

▶ *Hanover Small Commercial*

Business Income Coverage

Small businesses are at risk of property damage on a daily basis: water damage, the loss of power or utility services, corrupted data, a crashed or vandalized website, and more. Unfortunately, many small business owners fail to recognize that property damage could affect their operations and, ultimately, their income. That's where Hanover business income coverages come into play. Business income coverages are an integral part of our BOP policy. And we offer many available options, so coverages can be easily customized to a company's specific needs. It's a simple and important way to protect a business.

Base Policy Coverage

Coverage Basis

- Actual Loss Sustained (ALS): No limit; included for most classes, with option to exclude

Duration

- 12 months Business Income & Extra Expense +30 days Extended Business Income
- Available options for 3, 6, 9, 18, & 24 months in addition to the 12 months included in the base form. Contact your underwriter to discuss customers who need 18 or 24 month options

Innovative Coverage Options in the Base BOP Form or Easily Added by Endorsement

- Business Income & Extra Expense Coverage for a Data Breach

- 24-hour waiting period when lost income is the result of off-premises interruption in utility services (i.e., power, water, or communication services)
- **Business Income for Food Contamination**— Available on our Food Contamination optional coverage
- **Business Income Daily Limit Options**— For Outpatient Healthcare; included in Medical and Dental broadening endorsements
- **Civil Authority**
 - Waiting period: 72-hour; Limit: 30-days
- **Business Income Extension for Off-Premises Utility Services**—When operations are suspended due to direct loss of power (including overhead lines), water service, communications while away from the premises
 - Waiting period: 24 hours; Limit: \$25,000, \$50,000

- **Business Income from Interruptions of Computer Operations**—When operations are suspended due to corruption or destruction of electronic data resulting from a covered cause of loss such as electronic vandalism
 - Limit: \$10,000, \$15,000, \$25,000, \$50,000
- **Business Income from Dependent Properties**—When a third party who is relied upon for a significant portion of income (e.g., supplier, manufacturer, anchor store) is unable to purchase or deliver goods as usual due to a covered property loss at their location
 - Waiting period: 72 hours; Limit: \$100,000 maximum per occurrence
- **Business Income Extension from Websites**—When a business website is not available due to a covered cause of loss, prohibiting the company from conducting business and generating income as usual
 - Waiting period: 12 hours; Limit: \$50,000 (Website/Internet service)
- **Extended Business Income**—When, after restoring operations, the business is unable to achieve the same income levels as prior to the loss
 - Limit: 30 days in base form with available broadening endorsements up to 360 days.

Business Income for Equipment Breakdown (included in base form)

Actual Loss Sustained Business Income applies to Equipment Breakdown. In addition we provide the following Business Income coverage extensions under Equipment Breakdown:

- **Data Restoration**—\$50,000
- **Fungi, Wet Rot, Dry Rot**—\$15,000
- **Hazardous Substances**—\$50,000
- **Personal Property Off Premises Equipment Breakdown**—\$50,000
- **Utility Services**—Includes cloud computing services as a covered cause of loss



Learn more.

To learn more about optional business income coverage, contact us today.



Why The Hanover?

The Hanover is a leading Property and Casualty insurance company dedicated to achieving world-class performance. Our commitment is to deliver the products, services, and technology of the best national companies with the responsiveness, market focus, and local decision making of the best regional companies. This powerful combination has been a proven success since our founding in 1852, and is backed by our financial strength rating of “A” (Excellent) from A.M. Best.

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