

Hanover Financial Institutions Advantage Supplemental Application

Applicant name:		
Type of financial institution: Asset manager Depository institution/credit union Insurance compar	ıy/agency	
*Organizations principally engaged in the management of real estate should fill out a Hanover Real Estate Adva application instead	antage supplemental	
Total assets under management: \$		
SECURITY		
Do you use security personnel at any of your locations?	☐ Yes	□No
If Yes, are they $\ \square$ subcontracted $\ \square$ employed		
Number of full time: Number of part time:		
If subcontracted, please provide the name of the security firm or police department used:		
Do you obtain certificates of insurance granting you additional insured status from them?	☐ Yes	□No
Do they carry a minimum of \$5 million in liability coverage?	☐ Yes	□No
Are security guards armed?	☐ Yes	□No
AUTO		
If you own more than 10 vehicles, do you have a written fleet safety program?	□Yes	□No
Do you require employees that use their own vehicles for business reasons to carry and provide evidence of personal auto insurance on an annual basis?	☐ Yes	□No
Please indicate minimum limits required:		
Are MVR's reviewed annually for all employees who drive in the course of their employment?	☐ Yes	□No
ASSET MANAGERS		
Do you trade or sell commodities?	☐ Yes	□No
Are you actively involved/do you have ownership in any portfolio companies?	☐ Yes	□No
If yes, are they insured separately?	☐ Yes	□No
DEPOSITORY INSTITUTIONS AND CREDIT UNIONS		
Total Number of ATMs: On-premise Off-premise		
Highest valued ATM: \$		

FORECLOSED PROPERTY		
Are you requesting coverage for foreclosed properties?	☐ Yes	□No
If Yes, please describe procedures in place to protect foreclosed property:		
Any foreclosed vacant land?	☐ Yes	□No
If yes, any bodies of water on vacant land?	☐ Yes	□No
REPOSESSED AUTO		
Are you requesting coverage for repossessed auto?	☐ Yes	□No
Are you using a licensed third party for repossession?	☐ Yes	□No
If yes, do you obtain certificates of insurance showing a minimum of \$1 million in liability and auto coverage and granting you additional insured status?	□ Yes	□No
Number of repossessions annually:		
Liability limit requested: Physical damage limit requested:		
Storage location of vehicles held for sale:		
Describe security controls in place:		
Method of sales (i.e. third-party dealerships, auctions, etc.):		
MORTGAGE E&O		
Are you requesting mortgage E&O?	☐ Yes	□No
If yes, limit requested:		
If yes, limit requested: Annual number of mortgages:		
Largest single loan balance: Annual number of mortgages:		
Largest single loan balance: Annual number of mortgages: INSURANCE COMPANIES/AGENCIES		
Largest single loan balance: Annual number of mortgages:		
Largest single loan balance: Annual number of mortgages:		
Largest single loan balance: Annual number of mortgages:	□Yes	 □ No
Largest single loan balance: Annual number of mortgages:	□Yes	 □ No
Largest single loan balance: Annual number of mortgages:	☐ Yes	□ No
INSURANCE COMPANIES/AGENCIES Total annual revenue: \$	☐ Yes	□ No
Largest single loan balance: Annual number of mortgages:	☐ Yes ☐ Yes ☐ Yes	□ No □ No □ No
Largest single loan balance: Annual number of mortgages:	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	□ No □ No □ No
INSURANCE COMPANIES/AGENCIES Total annual revenue: \$ Will field employees access customers' rooftops? If yes, describe safety controls in place: Do you use drones? If Yes, for what purpose? Do all drones weigh less than 10 pounds? If no, what is the heaviest weight? Have all pilots passed Part 107 certification? Do you adhere to all FAA guidelines for flying under 400 feet and under 100 mph?	☐ Yes	□ No □ No □ No □ No □ No
INSURANCE COMPANIES/AGENCIES Total annual revenue: \$ Will field employees access customers' rooftops? If yes, describe safety controls in place: Do you use drones? If Yes, for what purpose? Do all drones weigh less than 10 pounds? If no, what is the heaviest weight? Have all pilots passed Part 107 certification? Do you adhere to all FAA guidelines for flying under 400 feet and under 100 mph? Do you obtain written consent prior to filming or photographing properties or events?	☐ Yes	□ No □ No □ No □ No □ No

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