



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Allmerica Financial Benefit Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 41840 Employer's ID Number 23-2643430
(Current) (Prior)
Organized under the Laws of Michigan, State of Domicile or Port of Entry MI
Country of Domicile United States of America
Incorporated/Organized 12/28/2000 Commenced Business 07/01/1976
Statutory Home Office 808 North Highlander Way Howell, MI, US 48843-1070
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 440 Lincoln Street Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address WWW.HANOVER.COM
Statutory Statement Contact Dennis M. Hazelwood 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Executive Vice President & Treasurer Ann Kirkpatrick Tripp #
Secretary Charles Frederick Cronin

OTHER

Mark Leo Berthiaume, Executive Vice President Jeffrey Mark Farber, Executive Vice President & CFO J. Kendall Huber, Executive Vice President & GC
Richard William Lavey, Executive Vice President Denise Maureen Lowsley #, Executive Vice President Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes # Mark Leo Berthiaume Jeffrey Mark Farber
J. Kendall Huber Paul John Mueller Denise Maureen Lowsley #
John Conner Roche Bryan James Salvatore Ann Kirkpatrick Tripp
Mark Joseph Welzenbach

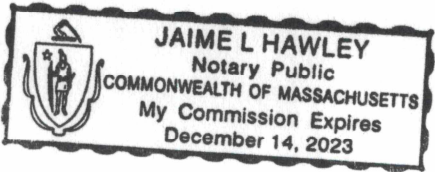
State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche Charles Frederick Cronin Ann Kirkpatrick Tripp
President Secretary Executive Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of February, 2020
Jaime L. Hawley
Jaime L. Hawley
Notary
December 14, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	8,273,449	15.157	8,273,449	0	8,273,449	15.157
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	6,806,856	12.470	6,806,856	0	6,806,856	12.470
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,625,703	12.138	6,625,703	0	6,625,703	12.138
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	18,185,123	33.314	18,185,123	0	18,185,123	33.314
1.06 Industrial and miscellaneous	13,267,113	24.305	13,267,113	0	13,267,113	24.305
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	53,158,244	97.384	53,158,244	0	53,158,244	97.384
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	558,467	1.023	558,467	0	558,467	1.023
6.02 Cash equivalents (Schedule E, Part 2)	849,309	1.556	849,309	0	849,309	1.556
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	1,407,776	2.579	1,407,776	0	1,407,776	2.579
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	20,412	0.037	20,412	0	20,412	0.037
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	54,586,432	100.000	54,586,432	0	54,586,432	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 1	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	49,777,258
2.	Cost of bonds and stocks acquired, Part 3, Column 7	11,340,607
3.	Accrual of discount	54,568
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	17,132
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,874,255
7.	Deduct amortization of premium	162,855
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	5,789
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	53,158,244
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	53,158,244

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	8,273,449	8,471,003	8,241,223	8,309,820
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	8,273,449	8,471,003	8,241,223	8,309,820
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	6,806,856	6,906,526	6,950,630	6,625,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	6,625,703	6,743,818	6,864,740	6,435,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	18,185,123	18,561,480	18,266,611	18,081,441
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	11,102,949	11,637,207	11,053,190	11,134,607
	9. Canada	249,749	269,307	249,474	250,000
	10. Other Countries	1,914,415	1,975,683	1,910,560	1,925,000
	11. Totals	13,267,113	13,882,197	13,213,224	13,309,607
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	53,158,244	54,565,024	53,536,428	52,760,868
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	53,158,244	54,565,024	53,536,428	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,212,280	3,049,006	2,385,208	481,548	145,407	XXX	8,273,449	15.3	8,521,636	17.1	8,273,449	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	2,212,280	3,049,006	2,385,208	481,548	145,407	XXX	8,273,449	15.3	8,521,636	17.1	8,273,449	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,049,001	1,325,737	3,332,118	100,000	0	XXX	6,806,856	12.6	4,070,020	8.2	6,806,856	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	2,049,001	1,325,737	3,332,118	100,000	0	XXX	6,806,856	12.6	4,070,020	8.2	6,806,856	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	5,744,569	781,134	100,000	0	XXX	6,625,703	12.3	5,436,114	10.9	6,625,703	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	5,744,569	781,134	100,000	0	XXX	6,625,703	12.3	5,436,114	10.9	6,625,703	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,527,537	9,054,849	4,039,988	2,089,108	16,893	XXX	18,728,375	34.7	17,827,866	35.8	18,728,375	0
5.2 NAIC 2	0	0	0	0	305,630	XXX	305,630	0.6	305,802	0.6	305,630	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	3,527,537	9,054,849	4,039,988	2,089,108	322,523	XXX	19,034,005	35.2	18,133,668	36.4	19,034,005	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	886,753	3,948,376	3,344,582	.0	198,888	XXX	8,378,599	15.5	7,979,283	16.0	7,601,547	777,052
6.2 NAIC 2	299,800	2,251,562	2,337,152	.0	0	XXX	4,888,514	9.1	5,636,537	11.3	3,799,593	1,088,921
6.3 NAIC 3	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	1,186,553	6,199,938	5,681,734	0	198,888	XXX	13,267,113	24.6	13,615,820	27.4	11,401,140	1,865,973
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	.0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 8,675,571	23,122,537	13,883,030	2,770,656	361,188	0	48,812,982	90.4	XXX	XXX	48,035,930	777,052
11.2 NAIC 2	(d) 299,800	2,251,562	2,337,152	0	305,630	0	5,194,144	9.6	XXX	XXX	4,105,223	1,088,921
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	8,975,371	25,374,099	16,220,182	2,770,656	666,818	0	(b) 54,007,126	100.0	XXX	XXX	52,141,153	1,865,973
11.8 Line 11.7 as a % of Col. 7	16.6	47.0	30.0	5.1	1.2	0.0	100.0	XXX	XXX	XXX	96.5	3.5
12. Total Bonds Prior Year												
12.1 NAIC 1	5,632,066	21,031,984	16,107,980	814,879	248,010	0	XXX	XXX	43,834,919	88.1	42,850,544	984,375
12.2 NAIC 2	50,562	2,102,273	3,483,702	0	305,802	0	XXX	XXX	5,942,339	11.9	4,854,888	1,087,451
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	5,682,628	23,134,257	19,591,682	814,879	553,812	0	XXX	XXX	(b) 49,777,258	100.0	47,705,432	2,071,826
12.8 Line 12.7 as a % of Col. 9	11.4	46.5	39.4	1.6	1.1	0.0	XXX	XXX	100.0	XXX	95.8	4.2
13. Total Publicly Traded Bonds												
13.1 NAIC 1	8,488,360	22,879,532	13,536,194	2,770,656	361,188	0	48,035,930	88.9	42,850,544	86.1	48,035,930	XXX
13.2 NAIC 2	299,800	1,653,160	1,846,633	0	305,630	0	4,105,223	7.6	4,854,888	9.8	4,105,223	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	8,788,160	24,532,692	15,382,827	2,770,656	666,818	0	52,141,153	96.5	47,705,432	95.8	52,141,153	XXX
13.8 Line 13.7 as a % of Col. 7	16.9	47.1	29.5	5.3	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	16.3	45.4	28.5	5.1	1.2	0.0	96.5	XXX	XXX	XXX	96.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	187,211	243,005	346,836	0	0	0	777,052	1.4	984,375	2.0	XXX	777,052
14.2 NAIC 2	0	598,402	490,519	0	0	0	1,088,921	2.0	1,087,451	2.2	XXX	1,088,921
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	187,211	841,407	837,355	0	0	0	1,865,973	3.5	2,071,826	4.2	XXX	1,865,973
14.8 Line 14.7 as a % of Col. 7	10.0	45.1	44.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.3	1.6	1.6	0.0	0.0	0.0	3.5	XXX	XXX	XXX	XXX	3.5

(a) Includes \$ 1,535,281 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 848,882 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,998,628	2,382,807	1,659,252	0	0	XXX	6,040,687	11.2	8,521,636	17.1	6,040,687	0
1.02 Residential Mortgage-Backed Securities	213,652	666,199	725,956	481,548	145,407	XXX	2,232,762	4.1	0	0.0	2,232,762	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	2,212,280	3,049,006	2,385,208	481,548	145,407	XXX	8,273,449	15.3	8,521,636	17.1	8,273,449	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,049,001	1,325,737	3,332,118	100,000	0	XXX	6,806,856	12.6	4,070,020	8.2	6,806,856	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	2,049,001	1,325,737	3,332,118	100,000	0	XXX	6,806,856	12.6	4,070,020	8.2	6,806,856	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	5,744,569	781,134	100,000	0	XXX	6,625,703	12.3	5,436,114	10.9	6,625,703	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	5,744,569	781,134	100,000	0	XXX	6,625,703	12.3	5,436,114	10.9	6,625,703	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	3,300,348	8,414,212	3,296,925	1,660,304	305,630	XXX	16,977,419	31.4	15,765,344	31.7	16,977,419	0
5.02 Residential Mortgage-Backed Securities	227,189	640,637	743,063	428,804	16,893	XXX	2,056,586	3.8	2,368,324	4.8	2,056,586	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	3,527,537	9,054,849	4,039,988	2,089,108	322,523	XXX	19,034,005	35.2	18,133,668	36.4	19,034,005	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,086,998	6,099,887	5,681,734	0	198,888	XXX	13,067,507	24.2	13,416,896	27.0	11,201,534	1,865,973
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	99,555	100,051	0	0	0	XXX	199,606	0.4	198,924	0.4	199,606	0
6.05 Totals	1,186,553	6,199,938	5,681,734	0	198,888	XXX	13,267,113	24.6	13,615,820	27.4	11,401,140	1,865,973
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	8,434,975	23,967,212	14,751,163	1,860,304	504,518	XXX	49,518,172	91.7	XXX	XXX	47,652,199	1,865,973
11.02 Residential Mortgage-Backed Securities	440,841	1,306,836	1,469,019	910,352	162,300	XXX	4,289,348	7.9	XXX	XXX	4,289,348	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities ..	99,555	100,051	0	0	0	XXX	199,606	0.4	XXX	XXX	199,606	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	8,975,371	25,374,099	16,220,182	2,770,656	666,818	0	54,007,126	100.0	XXX	XXX	52,141,153	1,865,973
11.09 Line 11.08 as a % of Col. 7	16.6	47.0	30.0	5.1	1.2	0.0	100.0	XXX	XXX	XXX	96.5	3.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	5,437,175	22,224,591	18,875,166	168,419	504,659	XXX	XXX	XXX	47,210,010	94.8	45,138,184	2,071,826
12.02 Residential Mortgage-Backed Securities	245,453	710,742	716,516	646,460	49,153	XXX	XXX	XXX	2,368,324	4.8	2,368,324	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities ..	0	198,924	0	0	0	XXX	XXX	XXX	198,924	0.4	198,924	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	5,682,628	23,134,257	19,591,682	814,879	553,812	0	XXX	XXX	49,777,258	100.0	47,705,432	2,071,826
12.09 Line 12.08 as a % of Col. 9	11.4	46.5	39.4	1.6	1.1	0.0	XXX	XXX	100	XXX	95.8	4.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	8,247,764	23,125,805	13,913,808	1,860,304	504,518	XXX	47,652,199	88.2	45,138,184	90.7	47,652,199	XXX
13.02 Residential Mortgage-Backed Securities	440,841	1,306,836	1,469,019	910,352	162,300	XXX	4,289,348	7.9	2,368,324	4.8	4,289,348	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities ..	99,555	100,051	0	0	0	XXX	199,606	0.4	198,924	0.4	199,606	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	8,788,160	24,532,692	15,382,827	2,770,656	666,818	0	52,141,153	96.5	47,705,432	95.8	52,141,153	XXX
13.09 Line 13.08 as a % of Col. 7	16.9	47.1	29.5	5.3	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	16.3	45.4	28.5	5.1	1.2	0.0	96.5	XXX	XXX	XXX	96.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	187,211	841,407	837,355	0	0	XXX	1,865,973	3.5	2,071,826	4.2	XXX	1,865,973
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	187,211	841,407	837,355	0	0	0	1,865,973	3.5	2,071,826	4.2	XXX	1,865,973
14.09 Line 14.08 as a % of Col. 7	10.0	45.1	44.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.3	1.6	1.6	0.0	0.0	0.0	3.5	XXX	XXX	XXX	XXX	3.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	418	0	418	0
2. Cost of cash equivalents acquired	12,689,101	12,689,092	9	0
3. Accrual of discount	7,864	7,864	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	38	38	0	0
6. Deduct consideration received on disposals	11,848,112	11,848,112	0	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	849,309	848,882	427	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	849,309	848,882	427	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3F-5	U.S. Treasury Notes				1	189,820		102,8440	205,688	200,000		190,889			2.250	2.902	MM	581	4,500	12/14/2018	11/15/2027
912828-3P-3	U.S. Treasury Notes	SD			1	484,258		513,320	486,804	500,000		486,804			2.250	2.820	JD	31	11,250	12/14/2018	12/31/2024
912828-3W-8	U.S. Treasury Notes	SD			1	494,258		533,064	500,000	495,208		495,208			2.750	2.883	FA	5,194	13,750	02/21/2018	02/15/2028
912828-N4-8	U.S. Treasury Notes	SD			1	1,993,366		100,0940	2,001,880	2,000,000		1,998,628			1.750	1.820	JD	96	35,000	12/30/2015	12/31/2020
912828-U2-4	U.S. Treasury Notes	SD			1	963,359		101,1600	1,011,600	1,000,000		973,155			2.000	2.426	MM	2,582	20,000	07/17/2017	11/15/2026
912828-UN-8	U.S. Treasury Notes				1	484,805		101,1720	505,860	500,000		490,245			2.000	2.655	FA	3,777	10,000	02/21/2018	02/15/2023
912828-W4-8	U.S. Treasury Notes	SD			1	973,203		101,8560	1,018,560	1,000,000		981,150			2.125	2.606	FA	7,181	21,250	02/06/2018	02/29/2024
912828-WE-6	U.S. Treasury Notes	SD			1	424,502		104,0820	442,349	425,000		424,608			2.750	2.775	MM	1,509	11,688	12/14/2018	11/15/2023
01999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						6,007,571	XXX	6,232,321	6,125,000	6,040,687	0	16,140	0	0	XXX	XXX	XXX	20,951	127,438	XXX	XXX
36179U-ZS-4	Ginnie Mae G2MA6153			4	1FE	2,031,339		102,7830	2,040,058	1,984,820		2,030,456			3.000	2.653	MON	4,962	9,924	09/26/2019	09/20/2049
383801-PZ-3	Ginnie Mae GNR2016173CT			4	1FE	202,313		99,3120	198,624	200,000		202,306			3.000	2.831	MON	500	0	12/18/2019	10/20/2045
02999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,233,652	XXX	2,238,682	2,184,820	2,232,762	0	(890)	0	0	XXX	XXX	XXX	5,462	9,924	XXX	XXX
05999999. Total - U.S. Government Bonds						8,241,223	XXX	8,471,003	8,309,820	8,273,449	0	15,250	0	0	XXX	XXX	XXX	26,413	137,362	XXX	XXX
10999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
373384-2W-5	Georgia State Taxable - G.O.			2	1FE	803,320		108,7160	820,806	755,000		783,153			4.250	3.444	FA	13,370	32,088	09/15/2015	02/01/2029
373384-5C-6	Georgia State Taxable - G.O.			2	1FE	257,750		101,7350	254,338	250,000		257,453			2.800	2.272	FA	2,917	0	09/23/2019	02/01/2032
373384-T8-9	Georgia State Taxable - G.O.			2	1FE	516,700		100,7140	503,570	500,000		503,527			2.450	1.790	FA	5,104	12,250	09/29/2015	02/01/2021
373385-CB-7	Georgia State Taxable - G.O.	SD		2	1FE	1,061,040		103,6620	1,036,620	1,000,000		1,058,232			3.300	2.401	FA	13,750	0	08/14/2019	02/01/2037
546415-3D-0	Louisiana State Tax Exempt - G.O.			2	1FE	527,070		111,5450	557,725	500,000		523,833			4.000	3.200	MS	6,667	20,000	12/19/2018	09/01/2033
546415-B3-3	Louisiana State Tax-Exempt - G.O.			2	1FE	573,055		102,5740	512,870	500,000		505,865			5.000	3.200	MS	8,333	25,000	03/01/2011	09/01/2021
560524-WE-2	Maine State Taxable - G.O.	SD			1FE	250,000		100,8810	252,203	250,000		250,000			3.942	3.942	JD	821	9,855	05/26/2010	06/01/2020
594610-6Y-8	Michigan State Taxable - G.O.				1FE	218,964		100,7920	201,584	200,000		200,643			4.300	3.162	AO	1,816	8,600	09/15/2011	04/15/2020
612103-RH-6	Montana State Taxable - G.O.			2	1FE	943,336		101,3440	942,499	930,000		942,491			4.350	2.016	FA	16,856	0	12/17/2019	08/01/2026
649791-CN-8	New York State Taxable - G.O.			1	1FE	271,835		108,0110	270,028	250,000		258,181			4.690	3.587	MS	3,908	11,725	10/04/2013	03/01/2023
649791-GW-4	New York State Taxable - G.O.				1FE	100,000		101,8440	101,844	100,000		100,000			3.000	3.000	JD	133	3,000	12/07/2011	12/15/2021
649791-PJ-8	New York State Taxable - G.O.			1	1FE	100,096		100,0300	100,030	100,093		100,093			2.550	2.539	FA	432	0	10/29/2019	02/15/2029
68608K-NE-4	Oregon State Taxable - G.O.			1	1FE	219,496		110,0960	236,705	215,000		216,748			5.742	5.538	FA	5,144	12,345	01/21/2010	08/01/2024
68609T-NH-7	Oregon State Taxable - G.O.			1	1FE	300,000		96,7860	290,358	300,000		300,000			2.246	2.246	MM	1,048	0	10/09/2019	11/01/2029
70914P-LY-6	Pennsylvania State Taxable - G.O.			1	1FE	150,115		100,2960	150,444	150,000		150,002			4.450	4.440	FA	2,522	6,673	01/14/2010	02/15/2020
76222R-YC-0	Rhode Island State Taxable - G.O.			1	1FE	61,062		103,9240	62,354	60,000		60,927			3.000	2.620	MM	300	905	04/17/2019	05/01/2024
76222R-YD-8	Rhode Island State Taxable - G.O.			1	1FE	142,702		104,3770	146,128	140,000		142,421			3.000	2.650	MM	700	2,112	04/17/2019	05/01/2025
882722-KE-0	Texas State Taxable - G.O.			1	1FE	168,491		118,4990	177,749	150,000		166,933			5.367	3.901	AO	2,012	8,051	12/14/2018	04/01/2029
882723-PZ-6	Texas State Taxable - G.O.			2	1FE	187,598		107,0750	187,381	175,000		186,354			3.908	2.452	AO	1,710	3,420	06/07/2019	10/01/2031
882724-QN-0	Texas State Taxable - G.O.			2	1FE	100,000		101,2900	101,290	100,000		100,000			2.964	2.964	AO	165	0	11/14/2019	04/01/2034
11999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						6,950,630	XXX	6,906,526	6,625,000	6,806,856	0	(31,950)	0	0	XXX	XXX	XXX	87,708	156,024	XXX	XXX
17999999. Total - U.S. States, Territories and Possessions Bonds						6,950,630	XXX	6,906,526	6,625,000	6,806,856	0	(31,950)	0	0	XXX	XXX	XXX	87,708	156,024	XXX	XXX
047772-ZB-7	Atlanta GA Taxable - G.O.				1FE	305,784		105,3380	316,014	300,000		304,205			3.239	2.931	JD	810	9,717	12/15/2017	12/01/2024
047772-ZC-5	Atlanta GA Taxable - G.O.	SD		2	1FE	549,038		105,2800	563,248	535,000		542,984			3.339	3.010	JD	1,489	17,864	09/15/2015	12/01/2025
083763-KU-5	Bergen Cnty NJ Taxable - G.O.				1FE	200,000		100,5920	201,184	200,000		200,000			2.200	2.200	JD	367	4,400	12/12/2012	12/01/2022
184540-3R-1	Clarar Creek TX ISD Taxable - G.O.			1	1FE	1,289,750		103,3200	1,291,500	1,250,000		1,289,028			3.400	1.890	FA	16,056	0	12/17/2019	02/15/2022
212204-JP-7	Contra Costa CA Cmnty Clg Dis. Taxable - G.O.			2	1FE	100,000		95,5820	95,582	100,000		100,000			2.563	2.563	FA	776	0	08/29/2019	08/01/2033
416848-VX-4	Hartland MI Con. School Dist. Taxable - G.O.				1FE	200,000		101,0960	202,192	200,000		200,000			2.478	2.478	MM	826	4,956	10/15/2015	05/01/2021
450812-VP-4	Iberia Parish LA Sch. Dist. Tax-Exempt - G.O.			2	1FE	293,823		103,7400	311,220	300,000		297,262			4.300	4.500	MS	4,300	12,900	02/10/2011	03/01/2025
64763F-QM-4	New Orleans LA Taxable - G.O.			2	1FE	207,676		104,9630	209,926	200,000		205,996			3.892	2.718	MS	2,595	3,892	03/18/2019	09/01/2023
64763F-QN-2	New Orleans LA Taxable - G.O.			2	1FE	523,275		105,4060	527,030	500,000		508,741			4.092	3.400	MS	6,820	20,460	12/10/2014	09/01/2024
64763F-QZ-5	New Orleans LA Taxable - G.O.				1FE	250,000		103,2800	258,200	250,000		250,000			3.400	3.400	JD	708	8,500	01/31/2013	12/01/2022
64763F-VZ-9	New Orleans LA Tax-Exempt - G.O.				1FE	257,840		101,4500	253,625	250,000		252,965			2.000	1.370	JD	417	5,000	09/15/2016	12/01/2021
64763F-WY-1	New Orleans LA Taxable - G.O.				1FE	102,625		103,7470	103,747	100,000		102,369			3.070	2.554	JD	256	1,535	06/04/2019	12/01/2024
64763F-XK-0	New Orleans LA Taxable - G.O.				1FE	200,000		99,2580	198,516	200,000		200,000			2.400	2.400	JD	920	0	09/17/2019	12/01/2026
64966J-AM-8	New York City NY Taxable - G.O.	SD		1	1FE	506,615		105,8450	476,303	450,000		465,067			5.237	3.416	JD	1,964	23,566	12/20/2013	12/01/2021
68666P-AA-4	Orleans Parish LA Sch. Bd Taxable - G.O.				1FE	378,811		102,6340	359,218	350,000		357,857			4.400	2.291	FA	6,417	15,400	12/15/2016	02/01/2021
919069-AR-5	Valdosta GA City School System Tax-Exempt - G.O.				1FE	1,190,250		107,9640	1,079,640	1,000,000		1,065,356			5.000	1.791	FA	20,831	50,000	09/23/2015	02/01/2022

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C o d e	F o r e i g n	B o n d C h a r	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
919069-AU-8	Valdosta GA City School System Tax-Exempt - G.O.				1FE	309,253	118.6690	296,673	250,000	283,873	0	(6,236)	0	0	5.000	2.171	FA	5,208	12,500	09/29/2015	02/01/2025
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						6,864,740	XXX	6,743,818	6,435,000	6,625,703	0	(60,373)	0	0	XXX	XXX	XXX	70,760	190,690	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						6,864,740	XXX	6,743,818	6,435,000	6,625,703	0	(60,373)	0	0	XXX	XXX	XXX	70,760	190,690	XXX	XXX
051245-BB-3	Augusta GA Urban Redev. Agy. Taxable - Revenue Bonds				1FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000	0	0	0	0	2.000	2.000	AO	7,500	30,000	09/28/2015	10/01/2020
052414-RX-9	Austin TX Electric Utility Taxable - Revenue Bonds		1		1FE	50,000	103.9430	51,972	50,000	50,000	0	0	0	0	3.087	3.087	MN	197	652	05/23/2019	11/15/2031
052414-TE-9	Austin TX Electric Utility Taxable - Revenue Bonds	SD	2		1FE	350,000	99.7840	349,244	350,000	350,000	0	0	0	0	2.785	2.785	MN	1,246	2,274	07/31/2019	11/15/2031
071239-CT-2	Baton Rouge LA Taxable - Revenue Bonds				1FE	250,000	100.0300	250,075	250,000	250,000	0	0	0	0	2.792	2.792	JJ	3,219	6,980	03/07/2012	01/15/2020
071239-CX-3	Baton Rouge LA Taxable - Revenue Bonds	SD	2		1FE	1,989,600	102.6790	2,027,910	1,975,000	1,981,319	0	(2,822)	0	0	3.691	3.383	JJ	33,614	63,670	12/17/2019	01/15/2024
	Bay Area CA Toll Authority Taxable - Revenue Bonds																				
072024-WS-7	Central UT Water Taxable - Revenue Bonds		1		1FE	300,000	99.4190	298,257	300,000	300,000	0	0	0	0	2.574	2.574	AO	2,038	0	09/20/2019	04/01/2031
155675-BX-8	Cobb-Marietta Coliseum GA Taxable - Revenue Bonds		2		1FE	154,263	100.8430	151,265	150,000	150,828	0	(3,275)	0	0	5.300	3.045	AO	1,988	7,950	12/14/2018	10/01/2027
190760-HH-4					1FE	1,331,069	103.2860	1,368,540	1,325,000	1,327,891	0	(773)	0	0	3.000	2.934	JJ	19,875	39,750	09/17/2015	07/01/2023
196479-IN-5	Colorado State HFA Taxable - Revenue Bonds				1FE	49,847	103.5270	51,764	50,000	49,878	0	30	0	0	3.161	3.229	MN	263	1,581	12/14/2018	11/01/2023
199144-WY-8	Columbus GA Wtr & Swr Taxable - Revenue Bonds				1FE	250,000	99.3770	248,443	250,000	250,000	0	0	0	0	2.544	2.544	MN	230	0	11/20/2019	05/01/2028
	Connecticut Housing Fin. Auth. Taxable - Revenue Bonds				1FE	130,000	101.2400	131,612	130,000	130,000	0	0	0	0	3.200	3.200	MN	532	1,121	07/17/2019	05/15/2031
20775C-Y6-5	Connecticut Housing Fin. Auth. Taxable - Revenue Bonds				1FE	200,000	100.9290	201,858	200,000	200,000	0	0	0	0	3.280	3.280	MN	838	1,768	07/17/2019	05/15/2032
20775C-Y8-1	Downtown Savannah GA Auth. Tax-Exempt - Revenue Bonds		2		1FE	879,053	108.3070	898,948	830,000	859,841	0	(4,952)	0	0	3.000	2.310	FA	10,375	24,900	12/21/2015	08/01/2026
261172-MY-3	Downtown Savannah GA Auth. Taxable - Revenue Bonds				1FE	500,000	102.9190	514,595	500,000	500,000	0	0	0	0	2.960	2.960	FA	6,167	14,800	11/18/2016	08/01/2026
261172-NN-6	Downtown Savannah GA Auth. Taxable - Revenue Bonds				1FE	521,535	111.5620	557,810	500,000	519,117	0	(1,885)	0	0	4.000	3.481	FA	8,333	17,333	09/14/2018	08/01/2028
261172-QD-5	Downtown Savannah GA Auth. Taxable - Revenue Bonds				1FE	205,904	102.7650	205,530	200,000	205,884	0	(20)	0	0	3.000	2.650	FA	200	0	12/12/2019	08/01/2031
261172-SD-3		2			1FE	1,250,000	100.2580	1,253,225	1,250,000	1,250,000	0	0	0	0	5.003	5.003	FA	26,057	62,538	05/21/2010	02/01/2024
270618-CX-5	East Baton Rouge LA Sewer Taxable - Revenue Bonds		1		1FE	1,270,951	104.7220	1,309,025	1,250,000	1,266,933	0	(1,865)	0	0	3.300	2.942	FA	17,188	34,650	12/17/2019	02/01/2024
270618-DS-7	East Baton Rouge LA Sewer Taxable - Revenue Bonds		2		1FE	83,333	99.1570	82,631	83,333	83,334	0	0	0	0	3.050	3.050	JJ	1,087	2,542	07/18/2017	07/27/2028
3130AB-UH-7	FHLB Notes				1FE	100,311	100.5250	100,525	100,000	100,089	0	(212)	0	0	3.650	3.429	MN	324	3,650	12/14/2018	05/29/2025
3130AE-D2-3	FHLB Notes		2		1FE	49,951	100.5330	50,267	50,000	49,962	0	10	0	0	3.030	3.053	JD	8	1,515	12/14/2018	06/29/2023
3130AE-JE-1	FHLB Notes	SD			1FE	535,450	108.0780	540,390	500,000	507,985	0	(3,280)	0	0	5.250	4.499	AO	6,198	26,250	10/20/2009	04/06/2022
31331V-JU-1	FFCB Notes				1FE	502,500	103.2180	516,090	500,000	501,646	0	(806)	0	0	3.950	3.771	JD	1,372	19,750	12/07/2018	12/06/2028
3133EJ-Y4-5	FFCB Notes		2		1FE	502,500	103.2180	516,090	500,000	501,646	0	(806)	0	0	3.950	3.771	JD	1,372	19,750	12/07/2018	12/06/2028
	Gwinnett County GA Dev. Auth. Taxable - Revenue Bonds				1FE	775,148	102.6790	770,093	750,000	763,159	0	(4,182)	0	0	3.000	2.390	JJ	11,250	22,500	01/13/2017	01/01/2023
403720-DZ-5	Idaho Energy Resources Auth. Taxable - Revenue Bonds		1		1FE	100,000	102.8200	102,820	100,000	100,000	0	0	0	0	2.952	2.952	MS	984	2,952	09/12/2017	09/01/2028
451174-AD-8	Jobs OH Beverage Sys. Taxable - Revenue Bonds		1		1FE	158,322	108.5880	162,882	150,000	157,785	0	(537)	0	0	3.985	3.313	JJ	2,989	2,989	04/03/2019	01/01/2029
47770V-AY-6	Kentucky State Hsg Corp. Taxable - Revenue Bonds				1FE	150,000	102.5510	153,827	150,000	150,000	0	0	0	0	3.018	3.018	JJ	2,264	4,527	05/30/2014	07/01/2022
49130T-SK-3	LA Environ. & Cmnty Dev. Taxable - Revenue Bonds				1FE	7,178	99.9700	7,178	7,180	7,179	0	0	0	0	1.660	1.662	FA	50	119	07/30/2014	02/01/2022
54627R-AJ-9	Maryland Stadium Authority Taxable - Revenue Bonds	SD	1		1FE	100,000	104.3180	104,318	100,000	100,000	0	0	0	0	3.181	3.181	MS	1,060	813	05/08/2019	03/01/2029
574297-DZ-7	Michigan St. Fin. Auth. Taxable - Revenue Bonds				1FE	250,000	99.2920	248,230	250,000	250,000	0	0	0	0	2.734	2.734	JD	247	0	12/05/2019	12/01/2027
59447T-XS-7	Michigan State Bdg Auth. Taxable - Revenue Bonds				1FE	250,000	101.8580	254,645	250,000	250,000	0	0	0	0	4.474	4.474	AO	2,361	11,185	07/12/2011	10/15/2020
594614-SZ-8	New Hampshire State Highway Taxable - Revenue Bonds	SD	1		1FE	200,000	105.3500	210,700	200,000	200,000	0	0	0	0	4.334	4.334	MS	2,886	8,665	11/05/2010	09/01/2022
64469N-AD-1	Oregon State Lottery Taxable - Revenue Bonds		1		1FE	35,000	101.1950	35,418	35,000	35,000	0	0	0	0	2.455	2.455	AO	215	406	03/28/2019	04/01/2023
68607V-Z6-5	Oregon State Lottery Taxable - Revenue Bonds		1		1FE	15,000	101.4500	15,218	15,000	15,000	0	0	0	0	2.715	2.715	AO	102	192	03/28/2019	04/01/2026
68607V-Z9-9	Paulding County GA Taxable - Revenue Bonds				1FE	580,307	99.9790	579,878	580,000	580,304	0	(2)	0	0	2.650	2.644	FA	512	0	12/12/2019	08/01/2030
703599-EI-6	Paulding County GA Taxable - Revenue Bonds				1FE	580,307	99.9790	579,878	580,000	580,304	0	(2)	0	0	2.650	2.644	FA	512	0	12/12/2019	08/01/2030
	Paulding County GA Water & Sew Tax-Exempt - Revenue Bonds		2		1FE	258,443	103.6770	259,193	250,000	255,967	0	(777)	0	0	3.000	2.621	JD	625	7,500	09/14/2016	12/01/2033
70360P-EP-2	Revenue Bonds				1FE	258,443	103.6770	259,193	250,000	255,967	0	(777)	0	0	3.000	2.621	JD	625	7,500	09/14/2016	12/01/2033

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
704668-DF-6	Peachtree City GA Wtr & Swr Taxable - Revenue Bonds				1FE	214,598	100.3030	225,682	225,000	223,257	0	1,450	0	0	2.150	2.831	MS	1,613	4,838	07/24/2013	03/01/2021
80036R-AY-6	Sandy Springs GA Pub. Fac. Tax-Exempt - Revenue Bonds				1FE	207,266	100.3060	200,612	200,000	200,549	0	(1,637)	0	0	2.000	1.170	MN	667	4,000	10/21/2015	05/01/2020
85232S-AB-5	St. Charles Parish LA Tax-Exempt - Revenue Bonds				2FE	306,531	105.3080	315,924	300,000	305,630	0	(172)	0	0	4.000	3.868	JD	1,000	12,000	03/07/2014	12/01/2040
91412G-F5-9	University of CA Taxable - Revenue Bonds		2		1FE	100,000	100.1550	100,150	100,000	100,000	0	0	0	0	1.910	1.910	MN	244	1,910	04/08/2016	05/15/2021
91417K-3C-3	University of CO Taxable - Revenue Bonds		1		1FE	50,000	100.3740	50,187	50,000	50,000	0	0	0	0	2.756	2.756	JD	115	387	07/10/2019	06/01/2031
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						16,211,560	XXX	16,456,931	16,005,513	16,128,537	0	(25,707)	0	0	XXX	XXX	XXX	178,033	448,657	XXX	XXX
3128MJ-WV-8	Freddie Mac FGG08650		4		1FE	304,328	104.4670	319,872	306,194	304,334	0	26	0	0	3.500	3.617	MON	893	10,717	05/02/2018	08/01/2045
3128PY-YP-3	Freddie Mac FGJ18818		4		1FE	47,103	101.3880	46,742	46,102	46,673	0	(109)	0	0	2.500	2.011	MON	96	1,152	04/26/2012	04/01/2027
31335A-BE-7	Freddie Mac FGG60037		4		1FE	200,921	103.0750	213,024	206,669	201,043	0	104	0	0	3.000	3.453	MON	517	6,200	08/08/2018	10/01/2043
3133TH-V7-9	Freddie Mac FHR21130G		4		1FE	56,717	110.4440	58,269	52,759	56,365	0	(139)	0	0	6.000	3.563	MON	264	3,166	01/21/2010	01/15/2029
3136AA-XU-4	Fannie Mae FNR2012133EB		4		1FE	404,500	102.2020	408,808	400,000	403,513	0	(468)	0	0	3.000	2.876	MON	1,000	12,000	09/01/2017	12/25/2032
31393V-LL-3	Freddie Mac FHR2635EB		4		1FE	23,794	100.9070	23,381	23,170	23,327	0	(91)	0	0	3.750	2.785	MON	72	869	01/21/2010	04/15/2033
54627D-BU-4	Louisiana State Hsg Corp. Taxable - Revenue Bonds		2		1FE	382,253	98.5420	399,685	405,599	385,896	0	685	0	0	2.350	3.327	MON	795	9,533	12/11/2014	09/01/2034
54627D-BV-2	Louisiana State Hsg Corp. Taxable - Revenue Bonds		2		1FE	206,790	100.7500	208,341	206,790	206,790	0	0	0	0	3.050	3.058	MON	526	6,307	07/22/2015	12/01/2038
54627D-BW-0	Louisiana State Hsg Corp. Taxable - Revenue Bonds		2		1FE	123,888	97.5310	120,829	123,888	123,888	0	0	0	0	2.100	2.109	MON	217	2,601	08/25/2016	12/01/2038
54627D-BX-8	Louisiana State Hsg Corp. Taxable - Revenue Bonds		2		1FE	304,757	100.2760	305,598	304,757	304,757	0	0	0	0	2.875	2.892	MON	730	8,762	04/18/2017	11/01/2038
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						2,055,051	XXX	2,104,549	2,075,928	2,056,586	0	8	0	0	XXX	XXX	XXX	5,110	61,307	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						18,266,611	XXX	18,561,480	18,081,441	18,185,123	0	(25,699)	0	0	XXX	XXX	XXX	183,143	509,964	XXX	XXX
00287Y-AY-5	AbbVie Inc. Senior Notes		2		2FE	199,236	103.6290	207,258	200,000	199,486	0	72	0	0	3.200	3.245	MN	836	6,400	05/09/2016	05/14/2026
00839H-AD-5	Advantage Capital Senior Notes		9		1	242,550	93.4600	289,091	309,320	290,406	0	10,629	0	0	0.000	7.609	MJSD	0	0	03/13/2015	05/15/2021
01272S-AC-1	Albemarle Corp. Senior Notes		2		2FE	152,982	107.1840	160,776	150,000	152,378	0	(456)	0	0	4.150	3.777	JD	519	6,225	08/23/2018	12/01/2024
025816-BR-9	American Express Co. Senior Notes		2		1FE	99,937	103.3920	103,392	100,000	99,955	0	9	0	0	3.000	3.010	AO	508	3,000	10/23/2017	10/30/2024
0258M0-EL-9	American Express Credit Corp. Senior Notes		2		1FE	151,389	106.2320	159,348	150,000	151,082	0	(130)	0	0	3.300	3.188	MN	798	4,950	07/18/2017	05/03/2027
02665W-CJ-8	American Honda Fin. Senior Notes		1		1FE	149,741	104.6930	157,040	150,000	149,812	0	49	0	0	3.450	3.488	JJ	2,401	5,146	07/11/2018	07/14/2023
053611-AJ-8	Avery Dennison Corp. Senior Notes		2		2FE	99,500	113.2530	113,253	100,000	99,543	0	40	0	0	4.875	4.939	JD	339	4,875	11/29/2018	12/06/2028
05523U-AK-6	BAE Systems Holdings Inc. Senior Notes		1		2FE	98,430	105.7430	105,743	100,000	98,691	0	248	0	0	3.800	4.105	AO	887	3,800	12/14/2018	10/07/2024
05531F-BB-8	BB&T Corp. Senior Notes		2		1FE	99,918	103.3210	103,321	100,000	99,942	0	11	0	0	2.850	2.863	AO	515	2,850	10/23/2017	10/26/2024
06406H-CS-6	Bank of NY Mellon Corp. Senior Notes		2		1FE	149,453	106.3470	159,521	150,000	149,752	0	55	0	0	3.650	3.694	FA	2,236	5,475	01/28/2014	02/04/2024
114259-AT-1	Brooklyn Union Gas Senior Notes		2		1FE	100,000	108.6000	108,600	100,000	100,000	0	0	0	0	3.865	3.865	MS	1,256	1,933	02/27/2019	03/04/2029
12189L-AM-3	Burlington North Santa Fe Senior Notes		2		1FE	100,000	102.7390	102,739	100,000	100,000	0	0	0	0	3.000	3.000	MS	863	3,000	03/06/2013	03/15/2023
14040H-BT-1	Capital One Financial Co. Senior Notes		2		2FE	146,415	104.1490	156,224	150,000	147,337	0	495	0	0	3.300	3.705	AO	839	4,950	02/13/2018	10/30/2024
14149Y-AV-0	Cardinal Health Inc. Senior Notes		1		2FE	199,758	102.4630	204,926	200,000	199,935	0	25	0	0	3.200	3.214	JD	284	6,400	05/16/2012	06/15/2022
141781-AZ-7	Cargill Inc. Senior Notes		1		1FE	99,268	102.2340	102,234	100,000	99,524	0	244	0	0	3.250	3.515	MN	415	3,250	12/14/2018	11/15/2021
14913Q-2T-5	Caterpillar Fin. Services Senior Notes		1		1FE	49,976	102.2800	51,140	50,000	49,983	0	7	0	0	2.950	2.967	FA	512	738	02/19/2019	02/26/2022
166754-AP-6	Chevron Phillips Chemical Co. Senior Notes		2		1FE	96,902	104.9060	104,906	100,000	97,259	0	341	0	0	3.400	3.855	JD	283	3,400	12/14/2018	12/01/2026
172967-GL-9	Citigroup Inc. Notes		2		1FE	249,408	103.6860	259,215	250,000	249,792	0	61	0	0	3.375	3.403	MS	2,813	8,438	02/14/2013	03/01/2023
186108-CK-0	Cleveland Electric Illum Co. Senior Notes		2		2FE	199,408	104.1620	208,324	200,000	199,516	0	50	0	0	3.500	3.534	AO	1,750	7,000	10/02/2017	04/01/2028
20030N-BS-9	Comcast Corp. Senior Notes		2		1FE	94,940	104.8400	104,840	100,000	95,594	0	623	0	0	3.150	3.963	MS	1,050	3,150	12/14/2018	03/01/2026
200339-DX-4	Comerica Bank Notes		2		1FE	260,813	107.3620	268,405	250,000	257,770	0	(1,248)	0	0	4.000	3.383	JJ	4,278	10,000	06/27/2017	07/27/2025
224044-CH-8	Cox Comm. Inc. Senior Notes		2		2FE	199,724	102.8340	205,668	200,000	199,812	0	37	0	0	3.150	3.172	FA	2,380	6,300	07/24/2017	08/15/2024
22822V-AG-6	Crown Castle Int'l Corp. Senior Notes		2		2FE	149,582	103.4460	155,169	150,000	149,716	0	55	0	0	3.200	3.244	MS	1,600	4,800	07/25/2017	09/01/2024
24422E-UE-7	John Deere Capital Corp. Senior Notes		2		1FE	99,136	106.4670	106,467	100,000	99,272	0	128	0	0	3.450	3.605	MS	1,035	3,450	12/14/2018	03/13/2025
25245B-AB-3	Diageo Investment Corp. Senior Notes		1		1FE	202,658	102.0210	204,042	200,000	200,754	0	(305)	0	0	2.875	2.709	MN	799	5,750	04/02/2013	05/11/2022
25272K-AG-8	Diamond 1 Fin/Diamond 2 Secured Notes		2		2FE	200,944	108.4740	216,948	200,000	200,497	0	(135)	0	0	5.450	5.367	JD	484	10,900	05/18/2016	06/15/2023
26441Y-BB-2	Duke Realty LP Senior Notes		2		2FE	98,926	109.0560	109,056	100,000	99,043	0	90	0	0	4.000	4.132	MS	1,178	4,044	09/04/2018	09/15/2028
27826S-AE-3	Eaton Vance Corp. Senior Notes		2		1FE	153,197	104.9730	157,460	150,000	152,441	0	(304)	0	0	3.500	3.239	AO	1,240	5,250	06/07/2017	04/06/2027
27864Z-AC-7	EBAY Inc. Senior Notes		2		2FE	22,937	100.6430	25,161	25,000	24,800	0	245	0	0	3.250	4.297	AO	813	1,910	01/20/2011	10/15/2020
29364G-AJ-2	Entergy Corp. Senior Notes		2		2FE	190,896	101.6160	203,232	200,000	193,303	0	876	0	0	2.950	3.518	MS	1,967	5,900	02/28/2017	09/01/2026
31248X-BF-2	FedEx Corp. Senior Notes		2		2FE	99,796	104.0840	104,084	100,000	99,865	0	19	0	0	3.250	3.274	AO	813	3,250	03/21/2016	04/01/2026
31677A-AB-0	Fifth Third Bank Notes		2		2FE	208,542	106.5530	213,106	200,000	205,685	0	(823)	0	0	3.850	3.333	MS	2,267	7,700	05/11/2016	03/15/2026
369550-BE-7	General Dynamics Corp. Senior Notes		1		1FE	248,263	101.6830	254,208	250,000	249,192	0	572	0	0	3.000	3.245	MN	1,042	7,500	05/08/2018	05/11/2021
38141G-WC-4	Goldman Sachs Group Inc. Senior Notes		2		1FE	200,304	101.2630	202,526	200,000	200,098	0	(72)	0	0	3.000	2.962	AO	1,083	6,000	02/06/2017	04/26/2022

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
39138Q-AA-3	Great-West Lifeco Inc. Senior Notes		2		1FE	149,511		110,4880	150,000	149,578	.0	41	.0	.0	4.047	4.087	MN	.742	6,071	05/15/2018	05/17/2028
437076-BY-7	Home Depot Inc. Senior Notes		2		1FE	49,713		104,0500	50,000	49,726	.0	13	.0	.0	2.950	3.017	JD	.66	729	06/03/2019	06/15/2029
452308-AP-4	Illinois Tool Works Inc. Senior Notes		2		1FE	50,028		102,4760	50,000	50,018	.0	(10)	.0	.0	3.375	3.351	MS	.497	1,688	12/14/2018	09/15/2021
459200-JG-7	IBM Corp. Senior Notes		1		1FE	199,330		106,6750	200,000	199,562	.0	63	.0	.0	3.450	3.490	FA	2,530	6,900	02/16/2016	02/19/2026
46625H-KC-3	JP Morgan Chase & Co. Senior Notes		2		1FE	199,308		104,3640	200,000	199,620	.0	68	.0	.0	3.125	3.166	JJ	2,743	6,250	03/27/2015	01/23/2025
49327M-ZU-7	Key Bank NA Senior Notes				1FE	249,955		103,9350	250,000	249,971	.0	9	.0	.0	3.375	3.379	MS	2,672	8,438	02/28/2018	03/07/2023
494368-BU-6	Kimberly-Clark Corp. Senior Notes		1		1FE	94,351		103,0060	100,000	95,240	.0	684	.0	.0	2.750	3.624	FA	1,039	2,750	09/07/2018	02/15/2026
497266-AC-0	Kirby Corp. Senior Notes		2		2FE	149,789		105,7690	150,000	149,825	.0	18	.0	.0	4.200	4.217	MS	2,100	6,300	02/07/2018	03/01/2028
501044-DJ-7	Kroger Co. Senior Notes		2		2FE	100,112		107,0970	100,000	100,092	.0	(10)	.0	.0	3.700	3.686	FA	1,542	3,700	08/25/2017	08/01/2027
539830-BH-1	Lockheed Martin Corp. Senior Notes		2		1FE	146,829		107,2860	150,000	147,430	.0	371	.0	.0	3.550	3.871	JJ	2,455	5,325	05/15/2018	01/15/2026
548661-CO-8	Lowe's Cos. Inc. Senior Notes				2FE	50,597		100,1950	50,000	50,000	.0	(562)	.0	.0	4.625	3.163	AO	.488	2,313	12/14/2018	04/15/2020
571903-AW-3	Marriott Int'l Inc. Senior Notes		2		2FE	208,454		106,0610	200,000	205,978	.0	(1,097)	.0	.0	3.750	3.095	MS	2,208	7,500	09/13/2017	03/15/2025
57636Q-AJ-3	Mastercard Inc. Senior Notes		2		1FE	149,649		107,8730	150,000	149,705	.0	31	.0	.0	3.500	3.528	FA	1,823	5,250	02/21/2018	02/26/2028
58013M-FE-9	McDonald's Corp. Senior Notes		2		2FE	99,962		104,1600	100,000	99,976	.0	7	.0	.0	3.350	3.358	AO	.838	3,350	03/14/2018	04/01/2023
665859-AL-8	Northern Trust Corp. Senior Notes				1FE	249,708		101,2630	250,000	249,971	.0	33	.0	.0	3.450	3.464	MN	1,366	8,625	11/01/2010	11/04/2020
666807-BN-1	Northrop Grumman Corp. Senior Notes		2		2FE	99,947		104,3670	100,000	99,965	.0	4	.0	.0	3.250	3.255	JJ	1,499	3,250	10/10/2017	01/15/2028
67103H-AF-4	O'Reilly Automotive Inc. Senior Notes		2		2FE	146,778		106,7420	150,000	147,325	.0	294	.0	.0	3.600	3.871	MS	1,800	5,400	02/13/2018	09/01/2027
69353R-EF-1	PNC Bank NA Senior Notes		2		1FE	249,895		105,2000	250,000	249,945	.0	10	.0	.0	3.300	3.305	AO	1,398	8,250	10/27/2014	10/30/2024
709599-AY-0	Penske Truck Leasing Co. Senior Notes		2		2FE	99,022		101,0740	100,000	99,402	.0	176	.0	.0	2.700	2.897	MS	.803	2,700	10/24/2017	03/14/2023
740816-AH-6	Harvard University Senior Notes		1		1FE	198,666		129,2290	200,000	198,888	.0	30	.0	.0	4.875	4.918	AO	2,058	9,750	11/05/2010	10/15/2040
743820-AA-0	Providence St Joseph Health Notes		2		1FE	250,469		98,1960	250,000	250,458	.0	(11)	.0	.0	2.532	2.510	AO	.1583	.0	09/24/2019	10/01/2029
744448-CD-1	Public Service Co. of CO Secured Notes		2		1FE	99,594		100,4540	100,000	99,959	.0	47	.0	.0	3.200	3.248	MN	.409	3,200	11/08/2010	11/15/2020
74460D-AC-3	Public Storage Senior Notes		2		1FE	100,261		104,2950	100,000	100,204	.0	(24)	.0	.0	3.094	3.063	MS	.911	3,094	09/19/2017	09/15/2027
7591EP-AP-5	Regions Financial Corp. Senior Notes		2		2FE	200,956		105,8660	200,000	200,708	.0	(183)	.0	.0	3.800	3.693	FA	2,892	7,621	08/15/2018	08/14/2023
78355H-KD-0	Ryder System Inc. Senior Notes		2		2FE	199,674		101,2510	200,000	199,854	.0	64	.0	.0	2.800	2.835	MS	1,867	5,600	02/16/2017	03/01/2022
808513-AD-7	Charles Schwab Corp. Senior Notes		1		1FE	250,823		101,5520	250,000	250,056	.0	(97)	.0	.0	4.450	4.409	JJ	4,914	11,125	07/20/2010	07/22/2020
85440K-AB-0	Stanford University Notes		2		1FE	301,916		105,2500	300,000	301,792	.0	(124)	.0	.0	3.089	3.013	MN	1,545	5,483	03/22/2019	05/01/2029
855244-AQ-2	Starbucks Corp. Senior Notes		2		2FE	149,862		107,7600	150,000	149,888	.0	18	.0	.0	3.800	3.815	FA	2,153	5,779	08/08/2018	08/15/2025
857477-BC-6	State Street Corp. Senior Notes		2		1FE	100,000		105,8310	100,000	100,000	.0	.0	.0	.0	3.776	3.606	JD	.294	3,776	11/28/2012	12/03/2024
86202*-AE-5	Stonehenge Capital Fund NC VI Notes		9		1	40,286		99,6610	40,287	40,286	.0	.0	.0	.0	8.000	8.036	AJO	.680	3,223	06/30/2015	10/15/2021
87236Y-AF-5	TD Ameritrade Holding Co. Senior Notes		2		1FE	101,598		104,7540	100,000	101,240	.0	(156)	.0	.0	3.300	3.102	AO	.825	3,300	08/21/2017	04/01/2027
89566E-AG-3	TriState Gen & Trans Assn. Secured Notes		2		1FE	59,541		104,9430	60,000	59,654	.0	64	.0	.0	3.700	3.832	MN	.370	2,220	04/30/2018	11/01/2024
904764-BB-2	Unilever Capital Corp. Senior Notes		2		1FE	196,616		105,9780	200,000	197,367	.0	449	.0	.0	3.375	3.654	MS	1,856	6,750	04/25/2018	03/22/2025
907818-FB-9	Union Pacific Corp. Senior Notes		2		2FE	49,800		109,3230	50,000	49,815	.0	15	.0	.0	3.700	3.748	MS	.617	.987	02/21/2019	03/01/2029
91159H-HM-5	US Bancorp Notes		2		1FE	249,638		104,1150	250,000	249,758	.0	34	.0	.0	3.100	3.117	AO	1,378	7,750	04/26/2016	04/27/2026
91324P-CC-4	UnitedHealth Group Inc. Senior Notes		1		1FE	196,982		102,7320	200,000	198,023	.0	576	.0	.0	2.875	3.202	MS	1,693	5,750	03/01/2018	03/15/2023
931427-AQ-1	Walgreens Boots Alliance Senior Notes		2		2FE	99,748		101,7440	100,000	99,829	.0	23	.0	.0	3.450	3.480	JD	.288	3,450	05/26/2016	06/01/2026
949746-SK-8	Wells Fargo & Company Senior Notes		2		1FE	150,000		102,0640	150,000	150,000	.0	.0	.0	.0	3.069	3.069	JJ	2,008	4,604	01/17/2017	01/24/2023
13645R-AY-0	Canadian Pacific Railway Co. Senior Notes	A	2		2FE	153,374		110,0130	150,000	152,971	.0	(305)	.0	.0	4.000	3.717	JD	.500	6,000	08/21/2018	06/01/2028
28250N-AH-8	Enbridge Inc. Senior Notes	A	2		2FE	96,100		104,2870	100,000	96,778	.0	646	.0	.0	3.500	4.305	JD	.204	3,500	12/14/2018	06/10/2024
055451-AL-2	BHP Billiton Fin. USA Senior Notes	D			1FE	298,411		102,5190	300,000	299,634	.0	184	.0	.0	3.250	3.317	MN	1,083	9,750	07/19/2013	11/21/2021
22303Q-AN-0	Covidien Int'l Fin. Senior Notes	D	2		1FE	98,839		102,7420	100,000	99,172	.0	317	.0	.0	3.200	3.555	JD	.142	3,200	12/14/2018	06/15/2022
23636T-AE-0	Danone SA Senior Notes	D	2		2FE	90,984		102,1590	100,000	92,019	.0	987	.0	.0	2.947	4.308	MN	.483	2,942	12/14/2018	11/02/2026
423012-AF-0	Heineken NV Senior Notes	D	2		2FE	198,704		105,9900	200,000	198,983	.0	107	.0	.0	3.500	3.573	JJ	2,956	7,000	03/20/2017	01/29/2028
606822-BD-5	Mitsubishi UFJ Fin. Group Senior Notes	D			1FE	100,000		104,2850	100,000	100,000	.0	.0	.0	.0	3.407	3.407	MS	1,070	1,704	02/26/2019	03/07/2024
86960B-AT-9	Svenska Handelsbanken AB Senior Notes	D			1FE	249,718		101,9740	250,000	249,865	.0	93	.0	.0	3.350	3.390	MN	.861	8,375	05/17/2018	05/24/2021
87938W-AM-5	Telefonica Emisiones SAU Senior Notes	D	1		2FE	225,000		100,9470	225,000	225,000	.0	.0	.0	.0	5.134	5.134	AO	2,054	11,552	04/13/2010	04/27/2020
89152U-AF-9	Total Capital SA Notes	D	1		1FE	248,120		102,4600	250,000	249,759	.0	215	.0	.0	4.125	4.218	JJ	4,383	10,313	01/24/2011	01/28/2021
89641U-AD-3	Trinity Acquisition PLC Senior Notes	D	2		2FE	201,560		101,9230	200,000	200,502	.0	(293)	.0	.0	3.500	3.341	MS	.2,061	7,000	03/21/2016	09/15/2021
961214-CX-9	Westpac Banking Corp. Senior Notes	D			1FE	199,224		102,4490	200,000	199,481	.0	73	.0	.0	2.850	2.895	MN	.760	5,700	05/10/2016	05/13/2026
32999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						13,014,331	XXX	13,678,016	13,109,607	13,067,507	0	14,400	0	0	XXX	XXX	XXX	112,969	431,924	XXX	XXX
17305E-GM-1	Citibank Credit Card Issuance CCCC12018A3A3		4		1FE	100,067		103,9540	100,000	100,051	.0	(15)	.0	.0	3.290	3.273	MN	.347	3,290	12/14/2018	05/23/2025
34528Q-EC-4	Ford Credit Floorplan Master FORDF20155A		4		1FE	98,826		100,2270	100,000	99,555	.0	697	.0	.0	2.390	3.133	MON	.107	2,390	12/14/2018	08/15/2022

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					198,893	XXX	204,181	200,000	199,606	0	682	0	0	XXX	XXX	XXX	454	5,680	XXX	XXX
3899999.	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					13,213,224	XXX	13,882,197	13,309,607	13,267,113	0	15,082	0	0	XXX	XXX	XXX	113,423	437,604	XXX	XXX
4899999.	Total - Hybrid Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999.	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999.	Subtotal - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999.	Subtotal - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999.	Total - Issuer Obligations					49,048,832	XXX	50,017,612	48,300,120	48,669,290	0	(87,490)	0	0	XXX	XXX	XXX	470,421	1,354,733	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities					4,288,703	XXX	4,343,231	4,260,748	4,289,348	0	(882)	0	0	XXX	XXX	XXX	10,572	71,231	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					198,893	XXX	204,181	200,000	199,606	0	682	0	0	XXX	XXX	XXX	454	5,680	XXX	XXX
8099999.	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999.	Total - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999.	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999.	Total Bonds					53,536,428	XXX	54,565,024	52,760,868	53,158,244	0	(87,690)	0	0	XXX	XXX	XXX	481,447	1,431,644	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179U-ZS-4	Ginnie Mae G2MA6153 3.000% 09/20/49		09/26/2019	Pierpont Mortgages		2,031,339	1,984,820	3,308
38380T-PZ-3	Ginnie Mae GNR2016173CT 3.000% 10/20/45		12/16/2019	Pierpont Mortgages		202,313	200,000	.967
0599999. Subtotal - Bonds - U.S. Governments						2,233,652	2,184,820	3,675
373384-5C-6	Georgia State Taxable - G.O. 2.800% 02/01/32		09/23/2019	Ramirez & Co.		257,750	250,000	1,069
373385-CB-7	Georgia State Taxable - G.O. 3.300% 02/01/37		08/14/2019	Ramirez & Co.		1,061,040	1,000,000	1,375
612103-RH-6	Montana State Taxable - G.O. 4.350% 08/01/26		12/17/2019	Hanover		943,336	930,000	15,283
649791-PJ-8	New York State Taxable - G.O. 2.550% 02/15/29		10/29/2019	JP Morgan		100,096	100,000	.0
68609T-NH-7	Oregon State Taxable - G.O. 2.246% 11/01/29		10/09/2019	Morgan Stanley		300,000	300,000	.0
76222R-YC-0	Rhode Island State Taxable - G.O. 3.000% 05/01/24		04/17/2019	Robert W. Baird		61,062	60,000	.0
76222R-YD-8	Rhode Island State Taxable - G.O. 3.000% 05/01/25		04/17/2019	Robert W. Baird		142,702	140,000	.0
882723-PZ-6	Texas State Taxable - G.O. 3.908% 10/01/31		06/07/2019	Stifel Nicolaus & Co		187,598	175,000	1,330
882724-QN-0	Texas State Taxable - G.O. 2.964% 04/01/34		11/14/2019	Royal Bank of Canada		100,000	100,000	.0
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,153,584	3,055,000	19,057
184540-3R-1	Clerar Creek TX ISD Taxable - G.O. 3.400% 02/15/22		12/17/2019	Hanover		1,289,750	1,250,000	14,403
212204-JP-7	Contra Costa CA Cmnty Clg Dis. Taxable - G.O. 2.563% 08/01/33		08/29/2019	Morgan Stanley		100,000	100,000	.0
64763F-QM-4	New Orleans LA Taxable - G.O. 3.892% 09/01/23		03/18/2019	Piper Jaffray		207,676	200,000	.410
64763F-WY-1	New Orleans LA Taxable - G.O. 3.070% 12/01/24		06/04/2019	FTN Financial		102,625	100,000	.43
64763F-XK-0	New Orleans LA Taxable - G.O. 2.400% 12/01/26		09/17/2019	JP Morgan		200,000	200,000	.0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,900,051	1,850,000	14,856
052414-RX-9	Austin TX Electric Utility Taxable - Revenue Bonds 3.087% 11/15/31		05/23/2019	JP Morgan		50,000	50,000	.0
052414-TE-9	Austin TX Electric Utility Taxable - Revenue Bonds 2.785% 11/15/31		07/31/2019	Goldman Sachs		350,000	350,000	.0
071239-CX-3	Baton Rouge LA Taxable - Revenue Bonds 3.691% 01/15/24		12/17/2019	Hanover		256,610	250,000	3,896
072024-WIS-7	Bay Area CA Toll Authority Taxable - Revenue Bonds 2.574% 04/01/31		09/20/2019	JP Morgan		300,000	300,000	.0
199144-WY-8	Columbus GA Wtr & Swr Taxable - Revenue Bonds 2.544% 05/01/28		11/20/2019	Stifel Nicolaus & Co		250,000	250,000	.0
20775C-V6-5	Connecticut Housing Fin. Auth. Taxable - Revenue Bonds 3.200% 05/15/31		07/17/2019	Royal Bank of Canada		130,000	130,000	.0
20775C-Y8-1	Connecticut Housing Fin. Auth. Taxable - Revenue Bonds 3.280% 05/15/32		07/17/2019	Royal Bank of Canada		200,000	200,000	.0
261172-SD-3	Downtown Savannah GA Auth. Taxable - Revenue Bonds 3.000% 08/01/31		12/12/2019	Robert W. Baird		205,904	200,000	.0
270618-DS-7	East Baton Rouge LA Sewer Taxable - Revenue Bonds 3.300% 02/01/24		12/17/2019	Hanover		209,194	200,000	2,493
47770V-AY-6	Jobs OH Beverage Sys. Taxable - Revenue Bonds 3.985% 01/01/29		04/03/2019	Citigroup		158,322	150,000	1,561
574297-DZ-7	Maryland Stadium Authority Taxable - Revenue Bonds 3.181% 03/01/29		05/06/2019	Raymond James Morgan Keegan		100,000	100,000	.0
59447T-XS-7	Michigan St. Fin. Auth. Taxable - Revenue Bonds 2.734% 12/01/27		12/05/2019	Bank of America		250,000	250,000	.0
68607V-Z6-5	Oregon State Lottery Taxable - Revenue Bonds 2.455% 04/01/23		03/28/2019	Goldman Sachs		35,000	35,000	.0
68607V-Z9-9	Oregon State Lottery Taxable - Revenue Bonds 2.715% 04/01/26		03/28/2019	Goldman Sachs		15,000	15,000	.0
703599-EW-6	Paulding County GA Taxable - Revenue Bonds 2.650% 08/01/30		12/12/2019	SunTrust Capital Markets		580,307	580,000	.0
91417K-3C-3	University of CO Taxable - Revenue Bonds 2.756% 06/01/31		07/10/2019	Royal Bank of Canada		50,000	50,000	.0
3199999. Subtotal - Bonds - U.S. Special Revenues						3,140,337	3,110,000	7,950
114259-AT-1	Brooklyn Union Gas Senior Notes 3.865% 03/04/29		02/27/2019	Bank of America		100,000	100,000	.0
14913Q-2T-5	Caterpillar Fin. Services Senior Notes 2.950% 02/26/22		02/19/2019	JP Morgan		49,976	50,000	.0
437076-BY-7	Home Depot Inc. Senior Notes 2.950% 06/15/29		06/03/2019	Morgan Stanley		49,713	50,000	.0
743820-AA-0	Providence St Joseph Health Notes 2.532% 10/01/29		09/24/2019	Goldman Sachs		250,469	250,000	.0
85440K-AB-0	Stanford University Notes 3.089% 05/01/29		03/22/2019	JP Morgan		301,916	300,000	.0
907818-FB-9	Union Pacific Corp. Senior Notes 3.700% 03/01/29		02/21/2019	Jefferies		49,800	50,000	.31
606822-BD-5	Mitsubishi UFJ Fin. Group Senior Notes 3.407% 03/07/24	D	02/26/2019	Morgan Stanley		100,000	100,000	.0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						901,874	900,000	31
8399997. Total - Bonds - Part 3						11,329,498	11,099,820	45,569
8399998. Total - Bonds - Part 5						11,109	10,855	18
8399999. Total - Bonds						11,340,607	11,110,675	45,587
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						11,340,607	XXX	45,587

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-G6-1	U.S. Treasury Notes 1.500% 11/30/19		11/30/2019	Maturity		500,000	500,000	496,447	499,323	0	677	0	677	0	500,000	0	0	0	7,500	11/30/2019
912828-G9-5	U.S. Treasury Notes 1.625% 12/31/19		12/31/2019	Maturity		500,000	500,000	497,717	499,528	0	472	0	472	0	500,000	0	0	0	8,125	12/31/2019
912828-UB-4	U.S. Treasury Notes 1.000% 11/30/19		10/07/2019	Various		1,497,762	1,500,000	1,486,998	1,498,237	0	1,434	0	1,434	0	1,499,671	0	(1,909)	(1,909)	12,451	11/30/2019
0599999	Subtotal - Bonds - U.S. Governments					2,497,762	2,500,000	2,481,162	2,497,088	0	2,583	0	2,583	0	2,499,671	0	(1,909)	(1,909)	28,076	XXX
207726-3X-4	Connecticut State Taxable - G.O. 5.460% 03/01/19		03/01/2019	Maturity		25,000	25,000	25,543	25,012	0	(11)	0	(11)	0	25,000	0	0	0	682	03/01/2019
546415-F8-8	Louisiana State Taxable - G.O. 2.089% 07/15/19		07/15/2019	Maturity		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	4,178	07/15/2019
68608K-NE-4	Oregon State Taxable - G.O. 5.742% 08/01/24		08/01/2019	Call 100.0000		35,000	35,000	36,211	35,555	0	(51)	0	(51)	0	35,505	0	(505)	(505)	2,010	08/01/2024
924258-TU-0	Vermont State Taxable - G.O. 4.375% 08/15/24		09/16/2019	Call 100.0000		125,000	125,000	123,344	124,231	0	87	0	87	0	124,318	0	682	682	5,940	08/15/2024
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					385,000	385,000	385,098	384,798	0	25	0	25	0	384,823	0	177	177	12,810	XXX
61334R-AL-3	Montgomery Cnty MD Taxable - G.O. 5.125% 11/01/25		11/01/2019	Call 100.0000		150,000	150,000	150,867	150,089	0	(89)	0	(89)	0	150,000	0	0	0	7,687	11/01/2025
682454-4F-7	Oneida Cnty NY Taxable - G.O. 5.187% 08/01/19		08/01/2019	Maturity		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	12,968	08/01/2019
779240-G0-7	Round Rock TX Sch. Dist. Taxable - G.O. 5.082% 08/01/23		12/23/2019	Call 100.0000		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	17,716	08/01/2023
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					650,000	650,000	650,867	650,089	0	(89)	0	(89)	0	650,000	0	0	0	38,371	XXX
3128MJ-WV-8	Freddie Mac FGG08650 3.500% 08/01/45		12/01/2019	Paydown		57,493	57,493	57,142	57,138	0	354	0	354	0	57,493	0	0	0	1,256	08/01/2045
3128PY-YP-3	Freddie Mac FGJ18818 2.500% 04/01/27		12/01/2019	Paydown		13,068	13,068	13,352	13,261	0	(193)	0	(193)	0	13,068	0	0	0	178	04/01/2027
3130AB-UH-7	FHLB Notes 3.050% 07/27/28		12/03/2019	Call 100.0000		166,667	166,667	166,667	166,667	0	0	0	0	0	166,667	0	0	0	6,863	07/27/2028
31335A-BE-7	Freddie Mac FGG60037 3.000% 10/01/43		12/01/2019	Paydown		25,693	25,693	24,978	24,981	0	712	0	712	0	25,693	0	0	0	445	10/01/2043
3133EF-Q2-6	FFCB Notes 2.150% 09/21/22		11/21/2019	Call 100.0000		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	6,271	09/21/2022
3133EH-3F-8	FFCB Notes 3.090% 12/20/27		07/30/2019	Call 100.0000		500,000	500,000	497,625	497,837	0	122	0	122	0	497,959	0	2,041	2,041	9,442	12/20/2027
3133EH-WL-3	FFCB Notes 2.500% 08/28/24		08/20/2019	Call 100.0000		50,000	50,000	48,275	48,289	0	178	0	178	0	48,467	0	1,533	1,533	1,222	08/28/2024
3133TH-V7-9	Freddie Mac FHR21130G 6.000% 01/15/29		12/01/2019	Paydown		13,840	13,840	14,878	14,823	0	(983)	0	(983)	0	13,841	0	0	0	445	01/15/2029
31393Q-YX-4	Freddie Mac FHR26110E 3.500% 09/15/32		02/01/2019	Paydown		2,413	2,413	2,463	2,411	0	2	0	2	0	2,413	0	0	0	9	09/15/2032
31393V-LI-3	Freddie Mac FHR2635EB 3.750% 04/15/33		12/01/2019	Paydown		16,422	16,422	16,866	16,597	0	(175)	0	(175)	0	16,422	0	0	0	319	04/15/2033
403760-GJ-4	Gwinnett Cnty Wtr & Swr Taxable - Revenue Bonds 5.450% 08/01/29		09/26/2019	Call 100.0000		1,605,000	1,605,000	1,670,854	1,635,034	0	(30,034)	0	(30,034)	0	1,605,000	0	0	0	100,836	08/01/2029
54627D-BU-4	Louisiana State Hsg Corp. Taxable - Revenue Bonds 2.350% 09/01/34		12/01/2019	Paydown		59,174	59,174	55,768	56,200	0	2,975	0	2,975	0	59,173	0	0	0	781	09/01/2034
54627D-BU-4	Louisiana State Hsg Corp. Taxable - Revenue Bonds 2.350% 09/01/34		03/25/2019	Hanover		0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/01/2034
54627D-BV-2	Louisiana State Hsg Corp. Taxable - Revenue Bonds 3.050% 12/01/38		12/01/2019	Paydown		30,225	30,224	30,224	30,225	0	0	0	0	0	30,225	0	0	0	568	12/01/2038
54627D-BW-0	Louisiana State Hsg Corp. Taxable - Revenue Bonds 2.100% 12/01/38		12/01/2019	Paydown		28,665	28,665	28,665	28,665	0	0	0	0	0	28,665	0	0	0	316	12/01/2038
54627D-BX-8	Louisiana State Hsg Corp. Taxable - Revenue Bonds 2.875% 11/01/38		12/01/2019	Paydown		67,445	67,445	67,445	67,445	0	0	0	0	0	67,445	0	0	0	1,174	11/01/2038
54627R-AJ-9	LA Environ. & Cmnty Dev. Taxable - Revenue Bonds 1.680% 02/01/22		08/01/2019	Call 100.0000		53,606	53,606	53,594	53,602	0	0	0	0	0	53,603	0	3	3	649	02/01/2022
914437-RA-8	University of MA Bldg Auth. Taxable - Revenue Bonds 2.108% 11/01/19		11/01/2019	Maturity		100,000	100,000	100,055	100,009	0	(9)	0	(9)	0	100,000	0	0	0	2,108	11/01/2019
3199999	Subtotal - Bonds - U.S. Special Revenues					3,039,711	3,039,710	3,098,851	3,063,184	0	(27,051)	0	(27,051)	0	3,036,134	0	3,577	3,577	132,882	XXX
00839#-AD-5	Advantage Capital Senior Notes 0.000% 05/15/21		11/15/2019	Redemption 100.0000		175,699	175,699	137,772	158,918	0	3,864	0	3,864	0	162,782	0	12,917	12,917	0	05/15/2021
00846U-AG-6	Agilent Technologies Inc. Senior Notes 5.000% 07/15/20		09/17/2019	Call 102.3154		255,789	250,000	248,838	249,781	0	100	0	100	0	249,880	0	120	120	20,441	07/15/2020
437076-BN-1	Home Depot Inc. Senior Notes 2.125% 09/15/26		06/03/2019	Bank of America		47,800	50,000	44,829	44,858	0	250	0	250	0	45,108	0	2,692	2,692	767	09/15/2026
446438-RM-7	Huntington National Bank Senior Notes 2.400% 04/01/20		06/04/2019	Citigroup		249,628	250,000	249,684	249,920	0	27	0	27	0	249,947	0	(320)	(320)	4,083	04/01/2020

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
582839-AE-6	Mead Johnson Nutrition Senior Notes 4.900% 11/01/19		04/16/2019	WFS		151,575	150,000	149,501	149,947	0	17	0	17	0	149,965	0	1,611	1,611	3,410	11/01/2019
651229-AM-8	Newell Brands Inc. Senior Notes 4.000% 06/15/22		03/20/2019	Stifel Nicolaus & Co		148,296	150,000	153,534	151,997	0	(130)	0	(130)	0	151,867	0	(3,571)	(3,571)	1,617	06/15/2022
74256L-AN-9	Principal Life Global Fund II Notes 2.375% 09/11/19		04/03/2019	WFS		199,716	200,000	199,626	199,946	0	20	0	20	0	199,966	0	(250)	(250)	2,692	09/11/2019
86202*-AE-5	Stonehenge Capital Fund NC VI Notes 8.000% 10/15/21		10/15/2019	Redemption 100.0000		20,570	20,570	20,570	20,570	0	0	0	0	0	20,570	0	0	0	1,207	10/15/2021
89566E-AG-3	TriState Gen & Trans Assn. Secured Notes 3.700% 11/01/24		12/16/2019	Pierpont Securities		41,854	40,000	39,699	39,726	0	41	0	41	0	39,766	0	2,088	2,088	1,673	11/01/2024
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,290,927	1,286,269	1,244,053	1,265,663	0	4,189	0	4,189	0	1,269,851	0	15,287	15,287	35,890	XXX
8399997. Total - Bonds - Part 4						7,863,400	7,860,979	7,860,031	7,860,822	0	(20,343)	0	(20,343)	0	7,840,479	0	17,132	17,132	248,029	XXX
8399998. Total - Bonds - Part 5						10,855	10,855	11,109	0	0	(254)	0	(254)	0	10,855	0	0	0	41	XXX
8399999. Total - Bonds						7,874,255	7,871,834	7,871,140	7,860,822	0	(20,597)	0	(20,597)	0	7,851,334	0	17,132	17,132	248,070	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						7,874,255	XXX	7,871,140	7,860,822	0	(20,597)	0	(20,597)	0	7,851,334	0	17,132	17,132	248,070	XXX

SCHEDULE D - PART 5

[illegible]

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N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

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N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	56,833	4. April.....	85,900	7. July.....	42,862	10. October.....	19,831
2. February.....	3,090	5. May.....	99,684	8. August.....	133,797	11. November.....	44,697
3. March.....	62,520	6. June.....	106,560	9. September.....	91,424	12. December.....	558,467

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	B. Property & casualty reserve	0	0	182,875	194,540
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. Property & casualty reserve	0	0	224,845	225,211
5. California	CA	B. Worker's compensation	0	0	110,352	112,947
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B. Property & casualty reserve	0	0	126,996	135,098
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	B. Property & casualty reserve	0	0	509,909	522,214
11. Georgia	GA	B. Property & casualty reserve	0	0	100,000	105,350
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B. Property & casualty reserve	0	0	247,604	266,533
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. Property & casualty reserve	0	0	155,176	156,257
23. Michigan	MI	B. For benefit of all policyholders	1,956,149	2,036,855	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO	B. Property & casualty reserve	0	0	519,643	520,489
27. Montana	MT	B. Worker's compensation	0	0	24,983	25,024
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. Multiple	0	0	376,902	399,418
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. Property & casualty reserve	0	0	343,819	361,026
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. Property & casualty reserve	0	0	316,602	323,384
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B. Property & casualty reserve	0	0	393,723	399,984
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	B. Property & casualty reserve	0	0	249,829	250,235
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B. Property & casualty reserve	0	0	559,831	571,104
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX XXX	0	0	669,520	700,658
59. Subtotal	XXX	XXX	1,956,149	2,036,855	5,112,609	5,269,472
DETAILS OF WRITE-INS						
5801. U.S. Treasury Notes1 3/4% Due 12/31/2020	B.	Worker's compensation	0	0	669,520	700,658
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	669,520	700,658

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Schedule B - Part 1 E04

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Schedule BA - Part 1 E07

Schedule BA - Part 2 E08

Schedule BA - Part 3 E09

Schedule BA - Verification Between Years SI03

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Schedule D - Part 1A - Section 1 SI05

Schedule D - Part 1A - Section 2 SI08

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