



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Massachusetts Bay Insurance Company

NAIC Group Code 0088 (Current) 0088 (Prior) NAIC Company Code 22306 Employer's ID Number 04-2217600

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH
Country of Domicile United States of America

Incorporated/Organized 12/20/1994 Commenced Business 04/17/1957

Statutory Home Office 4 Bedford Farms Drive, Suite 107 (Street and Number)
Bedford, NH, US 03110-5905 (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street (Street and Number)
Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)
508-853-7200 (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street (Street and Number or P.O. Box)
Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street (Street and Number)
Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)
508-853-7200 8557928 (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood (Name)
DHAZELWOOD@HANOVER.COM (E-mail Address)
508-853-7200-8557928 (Area Code) (Telephone Number)
508-853-6332 (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin #
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO
Willard Ty-Lunn Lee #, Executive Vice President
Mark Joseph Welzenbach, Executive Vice President
Dennis Francis Kerrigan Jr., Executive Vice President & GC
Denise Maureen Lowsley, Executive Vice President
Richard William Lavey, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

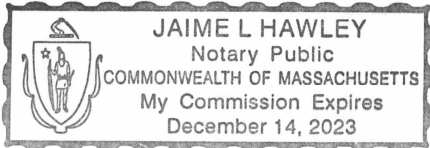
Warren Ellison Barnes
Dennis Francis Kerrigan Jr.
John Conner Roche
Jeffrey Mark Farber
Willard Ty-Lunn Lee #
Bryan James Salvatore
Lindsay France Greenfield #
Denise Maureen Lowsley
Mark Joseph Welzenbach

State of Massachusetts
County of Worcester SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche President
Charles Frederick Cronin Senior Vice President & Secretary
Nathan William Clarkin Vice President & Treasurer

Subscribed and sworn to before me this 2nd day of February, 2022
Jaime L. Hawley Notary
December 14, 2023
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.
2. Date filed
3. Number of pages attached.



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	6,944,898	10.652	6,944,898	0	6,944,898	10.652
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	9,764,610	14.977	9,764,610	0	9,764,610	14.977
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	5,470,682	8.391	5,470,682	0	5,470,682	8.391
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	26,562,632	40.742	26,562,632	0	26,562,632	40.742
1.06 Industrial and miscellaneous	16,035,037	24.595	16,035,037	0	16,035,037	24.595
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	64,777,859	99.357	64,777,859	0	64,777,859	99.357
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	417,161	0.640	417,161	0	417,161	0.640
6.02 Cash equivalents (Schedule E, Part 2)	0	0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	417,161	0.640	417,161	0	417,161	0.640
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	1,980	0.003	1,980	0	1,980	0.003
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	65,197,000	100.000	65,197,000	0	65,197,000	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	63,119,666
2.	Cost of bonds and stocks acquired, Part 3, Column 7	11,733,944
3.	Accrual of discount	30,550
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
		0
5.	Total gain (loss) on disposals, Part 4, Column 19	(51,095)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	9,930,314
7.	Deduct amortization of premium	133,499
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	8,607
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	64,777,859
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	64,777,859

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	6,944,898	6,948,273	6,905,204	6,905,273
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	6,944,898	6,948,273	6,905,204	6,905,273
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	9,764,610	10,225,432	9,895,893	9,465,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	5,470,682	5,667,330	5,549,685	5,460,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	26,562,632	27,248,764	26,669,244	26,487,272
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	14,489,410	15,067,514	14,499,685	14,497,945
	9. Canada	297,714	312,456	295,834	300,000
	10. Other Countries	1,247,912	1,325,440	1,246,150	1,250,000
	11. Totals	16,035,036	16,705,410	16,041,669	16,047,945
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	64,777,859	66,795,209	65,061,695	64,365,490
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	64,777,859	66,795,209	65,061,695	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	448,187	3,392,720	2,751,718	286,859	65,414	XXX	6,944,898	10.7	5,755,668	9.1	6,944,898	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	448,187	3,392,720	2,751,718	286,859	65,414	XXX	6,944,898	10.7	5,755,668	9.1	6,944,898	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	335,037	1,087,160	2,522,207	5,820,205	0	XXX	9,764,610	15.1	10,311,429	16.3	9,764,610	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	335,037	1,087,160	2,522,207	5,820,205	0	XXX	9,764,610	15.1	10,311,429	16.3	9,764,610	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	300,745	1,273,739	3,896,198	0	0	XXX	5,470,682	8.4	7,582,315	12.0	5,470,682	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	300,745	1,273,739	3,896,198	0	0	XXX	5,470,682	8.4	7,582,315	12.0	5,470,682	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,481,834	6,444,613	12,209,537	4,537,044	488,319	XXX	26,161,347	40.4	23,336,995	37.0	25,461,347	700,000
5.2 NAIC 2	0	0	0	401,285	0	XXX	401,285	0.6	404,391	0.6	401,285	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	2,481,834	6,444,613	12,209,537	4,938,329	488,319	XXX	26,562,632	41.0	23,741,386	37.6	25,862,632	700,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,359,498	5,259,758	2,833,664	497,610	199,984	XXX	11,150,514	17.2	9,798,995	15.5	7,148,279	4,002,235
6.2 NAIC 2	701,086	3,081,547	1,101,889	.0	.0	XXX	4,884,522	7.5	5,929,873	9.4	3,586,576	1,297,946
6.3 NAIC 3	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
6.4 NAIC 4	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
6.5 NAIC 5	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
6.6 NAIC 6	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
6.7 Totals	3,060,584	8,341,305	3,935,554	497,610	199,984	XXX	16,035,036	24.8	15,728,868	24.9	10,734,855	5,300,182
7. Hybrid Securities												
7.1 NAIC 1	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
7.2 NAIC 2	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
7.3 NAIC 3	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
7.4 NAIC 4	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
7.5 NAIC 5	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
7.6 NAIC 6	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
7.7 Totals	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.2 NAIC 2	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.3 NAIC 3	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.4 NAIC 4	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.5 NAIC 5	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.6 NAIC 6	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.7 Totals	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.2 NAIC 2	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.3 NAIC 3	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.4 NAIC 4	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.5 NAIC 5	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.6 NAIC 6	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.7 Totals	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 5,925,302	17,457,990	24,213,326	11,141,718	753,716	0	59,492,052	91.8	XXX	XXX	54,789,816	4,702,235
11.2 NAIC 2	(d) 701,086	3,081,547	1,101,889	401,285	0	0	5,285,807	8.2	XXX	XXX	3,987,861	1,297,946
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	6,626,388	20,539,537	25,315,215	11,543,003	753,716	0	(b) 64,777,859	100.0	XXX	XXX	58,777,677	6,000,182
11.8 Line 11.7 as a % of Col. 7	10.2	31.7	39.1	17.8	1.2	0.0	100.0	XXX	XXX	XXX	90.7	9.3
12. Total Bonds Prior Year												
12.1 NAIC 1	6,754,072	19,476,004	17,161,627	12,630,113	763,586	0	XXX	XXX	56,785,402	90.0	53,840,651	2,944,751
12.2 NAIC 2	1,250,132	2,610,069	2,474,063	0	0	0	XXX	XXX	6,334,264	10.0	5,238,168	1,096,096
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	8,004,204	22,086,073	19,635,690	12,630,113	763,586	0	XXX	XXX	(b) 63,119,666	100.0	59,078,819	4,040,847
12.8 Line 12.7 as a % of Col. 9	12.7	35.0	31.1	20.0	1.2	0.0	XXX	XXX	100.0	XXX	93.6	6.4
13. Total Publicly Traded Bonds												
13.1 NAIC 1	4,865,594	15,291,536	22,737,252	11,141,718	753,716	0	54,789,816	84.6	53,840,651	85.3	54,789,816	XXX
13.2 NAIC 2	500,105	2,532,928	553,543	401,285	0	0	3,987,861	6.2	5,238,168	8.3	3,987,861	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	5,365,699	17,824,465	23,290,795	11,543,003	753,716	0	58,777,677	90.7	59,078,819	93.6	58,777,677	XXX
13.8 Line 13.7 as a % of Col. 7	9.1	30.3	39.6	19.6	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	8.3	27.5	36.0	17.8	1.2	0.0	90.7	XXX	XXX	XXX	90.7	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,059,707	2,166,454	1,476,074	0	0	0	4,702,235	7.3	2,944,751	4.7	XXX	4,702,235
14.2 NAIC 2	200,981	548,618	548,346	0	0	0	1,297,946	2.0	1,096,096	1.7	XXX	1,297,946
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	1,260,689	2,715,072	2,024,420	0	0	0	6,000,182	9.3	4,040,847	6.4	XXX	6,000,182
14.8 Line 14.7 as a % of Col. 7	21.0	45.2	33.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	4.2	3.1	0.0	0.0	0.0	9.3	XXX	XXX	XXX	XXX	9.3

(a) Includes \$ 4,000,182 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 2,000,000 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	2,474,118	2,295,432	0	0	XXX	4,769,550	7.4	3,762,841	6.0	4,769,550	0
1.02 Residential Mortgage-Backed Securities	448,187	918,601	456,287	286,859	65,414	XXX	2,175,348	3.4	1,992,827	3.2	2,175,348	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	448,187	3,392,720	2,751,718	286,859	65,414	XXX	6,944,898	10.7	5,755,668	9.1	6,944,898	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	335,037	1,087,160	2,522,207	5,820,205	0	XXX	9,764,610	15.1	10,311,429	16.3	9,764,610	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	335,037	1,087,160	2,522,207	5,820,205	0	XXX	9,764,610	15.1	10,311,429	16.3	9,764,610	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	300,745	1,273,739	3,896,198	0	0	XXX	5,470,682	8.4	7,582,315	12.0	5,470,682	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	300,745	1,273,739	3,896,198	0	0	XXX	5,470,682	8.4	7,582,315	12.0	5,470,682	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,328,266	6,028,154	11,994,207	4,655,010	487,461	XXX	25,493,099	39.4	22,259,548	35.3	24,793,099	700,000
5.02 Residential Mortgage-Backed Securities	153,568	416,459	215,330	283,319	857	XXX	1,069,533	1.7	1,481,838	2.3	1,069,533	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	2,481,834	6,444,613	12,209,537	4,938,329	488,319	XXX	26,562,632	41.0	23,741,386	37.6	25,862,632	700,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,760,589	8,038,870	3,532,695	497,610	199,984	XXX	15,029,747	23.2	14,722,171	23.3	10,029,561	5,000,186
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	302,436	402,859	0	0	XXX	705,294	1.1	706,709	1.1	705,294	0
6.04 Other Loan-Backed and Structured Securities	299,995	0	0	0	0	XXX	299,995	0.5	299,988	0.5	0	299,995
6.05 Totals	3,060,584	8,341,305	3,935,554	497,610	199,984	XXX	16,035,036	24.8	15,728,868	24.9	10,734,855	5,300,182
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	5,724,638	18,902,041	24,240,740	10,972,825	687,445	XXX	60,527,688	93.4	XXX	XXX	54,827,502	5,700,186
11.02 Residential Mortgage-Backed Securities	601,755	1,335,061	671,617	570,178	66,271	XXX	3,244,881	5.0	XXX	XXX	3,244,881	0
11.03 Commercial Mortgage-Backed Securities	0	302,436	402,859	0	0	XXX	705,294	1.1	XXX	XXX	705,294	0
11.04 Other Loan-Backed and Structured Securities	299,995	0	0	0	0	XXX	299,995	0.5	XXX	XXX	0	299,995
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	6,626,388	20,539,537	25,315,215	11,543,003	753,716	0	64,777,859	100.0	XXX	XXX	58,777,677	6,000,182
11.09 Line 11.08 as a % of Col. 7	10.2	31.7	39.1	17.8	1.2	0.0	100.0	XXX	XXX	XXX	90.7	9.3
12. Total Bonds Prior Year												
12.01 Issuer Obligations	7,322,464	20,264,939	18,334,066	12,004,734	712,101	XXX	XXX	XXX	58,638,304	92.9	54,897,445	3,740,859
12.02 Residential Mortgage-Backed Securities	681,740	1,217,704	898,357	625,379	51,485	XXX	XXX	XXX	3,474,665	5.5	3,474,665	0
12.03 Commercial Mortgage-Backed Securities	0	303,442	403,267	0	0	XXX	XXX	XXX	706,709	1.1	706,709	0
12.04 Other Loan-Backed and Structured Securities	0	299,988	0	0	0	XXX	XXX	XXX	299,988	0.5	0	299,988
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	8,004,204	22,086,073	19,635,690	12,630,113	763,586	0	XXX	XXX	63,119,666	100.0	59,078,819	4,040,847
12.09 Line 12.08 as a % of Col. 9	12.7	35.0	31.1	20.0	1.2	0.0	XXX	XXX	100.0	XXX	93.6	6.4
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	4,763,944	16,186,969	22,216,319	10,972,825	687,445	XXX	54,827,502	84.6	54,897,445	87.0	54,827,502	XXX
13.02 Residential Mortgage-Backed Securities	601,755	1,335,061	671,617	570,178	66,271	XXX	3,244,881	5.0	3,474,665	5.5	3,244,881	XXX
13.03 Commercial Mortgage-Backed Securities	0	302,436	402,859	0	0	XXX	705,294	1.1	706,709	1.1	705,294	XXX
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	5,365,699	17,824,465	23,290,795	11,543,003	753,716	0	58,777,677	90.7	59,078,819	93.6	58,777,677	XXX
13.09 Line 13.08 as a % of Col. 7	9.1	30.3	39.6	19.6	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	8.3	27.5	36.0	17.8	1.2	0.0	90.7	XXX	XXX	XXX	90.7	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	960,694	2,715,072	2,024,420	0	0	XXX	5,700,186	8.8	3,740,859	5.9	XXX	5,700,186
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	299,995	0	0	0	0	XXX	299,995	0.5	299,988	0.5	XXX	299,995
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	1,260,689	2,715,072	2,024,420	0	0	0	6,000,182	9.3	4,040,847	6.4	XXX	6,000,182
14.09 Line 14.08 as a % of Col. 7	21.0	45.2	33.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.9	4.2	3.1	0.0	0.0	0.0	9.3	XXX	XXX	XXX	XXX	9.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	100,000	0	100,000	0
2. Cost of cash equivalents acquired	9,917	0	9,917	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	109,917	0	109,917	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3J-7	UNITED STATES TREASURY	.SD			.1.A	378,232	103.3633	397,949	385,000	382,027	.0	.974	.0	.0	.2.125	.2.401	MM	.719	8,181	12/21/2017	11/30/2024
912828-3J-7	UNITED STATES TREASURY				.1.A	604,189	103.3633	635,684	615,000	610,251	.0	1,557	.0	.0	.2.125	.2.401	MM	.1,149	13,069	12/21/2017	11/30/2024
912828-P3-8	UNITED STATES TREASURY	.SD			.1.A	726,462	101.4023	755,447	745,000	740,903	.0	3,704	.0	.0	1.750	2.268	JJ	5,456	13,038	12/21/2017	01/31/2023
912828-P3-8	UNITED STATES TREASURY				.1.A	248,655	101.4023	258,576	255,000	253,596	.0	1,268	.0	.0	1.750	2.268	JJ	1,867	4,463	12/21/2017	01/31/2023
912828-U2-4	UNITED STATES TREASURY	.SD			.1.A	475,801	103.5078	517,539	500,000	487,341	.0	2,411	.0	.0	2.000	2.556	MM	1,298	10,000	12/22/2016	11/15/2026
912828-Z9-4	UNITED STATES TREASURY				.1.A	162,146	100.6133	150,920	150,000	160,144	.0	(1,213)	.0	.0	1.500	0.644	FA	850	2,250	05/04/2020	02/15/2030
912828-Z0-6	UNITED STATES TREASURY				.1.A	345,338	93.5977	327,592	350,000	346,052	.0	455	.0	.0	0.625	0.764	MM	284	2,188	06/03/2020	05/15/2030
91282C-AV-3	UNITED STATES TREASURY	.SD			.1.A	297,258	95.1797	285,539	300,000	297,541	.0	257	.0	.0	0.875	0.972	MM	341	2,625	12/04/2020	11/15/2030
91282C-AV-3	UNITED STATES TREASURY				.1.A	198,172	95.1797	190,359	200,000	198,360	.0	185	.0	.0	0.875	0.972	MM	.227	1,750	12/04/2020	11/15/2030
91282C-BL-4	UNITED STATES TREASURY				.1.A	496,875	97.1602	485,801	500,000	497,134	.0	259	.0	.0	1.125	1.191	FA	2,125	2,813	02/12/2021	02/15/2031
91282C-CB-5	UNITED STATES TREASURY				.1.A	498,652	101.3750	506,875	500,000	498,729	.0	77	.0	.0	1.625	1.654	MM	1,055	4,063	05/19/2021	05/15/2031
91282C-CS-8	UNITED STATES TREASURY				.1.A	297,387	97.8906	293,672	300,000	297,472	.0	85	.0	.0	1.250	1.344	FA	1,416	.0	08/25/2021	08/15/2031
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,729,168	XXX	4,805,953	4,800,000	4,769,550	.0	10,020	.0	.0	XXX	XXX	XXX	16,788	64,438	XXX	XXX
36179R-MA-8	G2 MA3079 - RMBS		4		.1.A	181,680	105.7532	181,257	171,396	180,024	.0	(289)	.0	.0	3.500	1.789	MM	.500	5,999	09/30/2015	09/20/2030
36179V-DN-7	G2 MA6409 - RMBS		4		.1.A	177,631	103.5932	179,225	173,009	180,255	.0	2,905	.0	.0	3.000	1.959	MM	433	5,190	01/23/2020	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS		4		.1.A	16,512	101.7227	16,781	16,496	16,571	.0	64	.0	.0	2.500	2.385	MM	34	412	03/12/2020	03/20/2050
36179V-VX-5	G2 MA6930 - RMBS		4		.1.A	661,641	101.0615	643,236	636,480	661,833	.0	670	.0	.0	2.000	1.400	MM	1,061	12,730	09/29/2020	10/20/2050
36179V-Z0-6	G2 MA7051 - RMBS		4		.1.A	183,822	101.0615	178,093	176,222	183,772	.0	(41)	.0	.0	2.000	1.350	MM	294	3,524	12/17/2020	12/20/2050
36179W-BY-3	G2 MA7255 - RMBS		4		.1.A	182,982	102.5921	180,736	176,170	183,127	.0	144	.0	.0	2.500	1.738	MM	367	2,202	05/25/2021	03/20/2051
36179W-NE-4	G2 MA7589 - RMBS		4		.1.A	255,095	102.5921	253,029	246,636	254,954	.0	(141)	.0	.0	2.500	1.888	MM	514	1,028	09/23/2021	09/20/2051
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS				.1.A	217,980	100.5824	216,743	215,488	216,360	.0	(1,113)	.0	.0	3.000	2.528	MM	539	6,465	12/18/2019	10/20/2045
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		4		.1.A	298,693	99.9471	293,221	293,376	298,451	.0	(243)	.0	.0	2.000	1.619	MM	489	2,445	07/01/2021	07/20/2051
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,176,036	XXX	2,142,320	2,105,273	2,175,348	.0	1,956	.0	.0	XXX	XXX	XXX	4,230	39,995	XXX	XXX
0599999. Total - U.S. Government Bonds						6,905,204	XXX	6,948,273	6,905,273	6,944,898	.0	11,976	.0	.0	XXX	XXX	XXX	21,018	104,432	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	.0	0	.0	.0	XXX	XXX	XXX	0	0	XXX	XXX
373384-2X-3	GEORGIA ST	.SD		2	.1.A FE	857,018	109.0650	899,786	825,000	836,674	.0	(3,507)	.0	.0	4.250	3.760	FA	14,609	35,063	07/21/2015	02/01/2030
373384-2X-3	GEORGIA ST			2	.1.A FE	181,792	109.0650	190,864	175,000	177,471	.0	(742)	.0	.0	4.250	3.761	FA	3,099	7,438	07/21/2015	02/01/2030
373384-5C-6	GEORGIA ST		1,2		.1.A FE	515,500	104.6770	523,385	500,000	510,235	.0	(2,365)	.0	.0	2.800	2.272	FA	5,833	14,000	09/23/2019	02/01/2032
373384-NZ-5	GEORGIA ST		1		.1.A FE	274,582	108.2400	297,660	275,000	274,882	.0	28	.0	.0	4.503	4.515	MM	2,064	12,383	12/15/2009	11/01/2025
373385-CB-7	GEORGIA ST		1,2		.1.A FE	1,863,098	106.3860	2,000,057	1,880,000	1,854,643	.0	(4,580)	.0	.0	3.300	3.558	FA	25,850	62,040	08/14/2019	02/01/2037
373385-CB-7	GEORGIA ST	.SD		1,2	.1.A FE	109,372	106.3860	127,663	120,000	110,711	.0	442	.0	.0	3.300	5.045	FA	1,650	3,960	11/07/2018	02/01/2037
373385-FX-6	GEORGIA ST		1,2		.1.A FE	399,052	94.8370	379,348	400,000	398,878	.0	(92)	.0	.0	1.350	1.365	FA	2,250	4,433	06/22/2021	08/01/2032
546415-3D-0	LOUISIANA ST		2		.1.D FE	527,070	113.9420	569,710	500,000	517,202	.0	(3,370)	.0	.0	4.000	3.200	MS	6,667	20,000	12/19/2018	09/01/2033
546417-DC-7	LOUISIANA ST		2		.1.D FE	1,336,170	128.9740	1,289,740	1,000,000	1,278,537	.0	(32,023)	.0	.0	5.000	1.380	MS	16,667	50,000	03/05/2020	03/01/2035
649791-CN-8	NEW YORK ST		1		.1.B FE	217,468	104.3360	208,672	200,000	202,492	.0	(2,063)	.0	.0	4.690	3.586	MS	3,127	9,380	10/04/2013	03/01/2023
649791-PU-8	NEW YORK ST		1		.1.B FE	500,480	105.5900	527,950	500,000	500,373	.0	(47)	.0	.0	2.550	2.538	FA	4,817	12,750	10/29/2019	02/15/2029
677522-4J-0	OHIO ST		1		.1.B FE	500,000	99.2950	496,475	500,000	500,000	.0	.0	.0	.0	1.730	1.730	FA	3,604	9,491	06/18/2020	06/01/2031
68608K-NE-4	OREGON ST		1		.1.B FE	271,987	107.6840	290,747	270,000	270,482	.0	(169)	.0	.0	5.742	5.667	FA	6,460	15,503	01/21/2010	08/01/2024
68608U-KU-9	OREGON ST		2		.1.B FE	250,000	100.1310	250,328	250,000	250,000	.0	.0	.0	.0	3.050	3.049	JJ	3,813	7,625	02/29/2012	07/01/2022
68609T-NH-7	OREGON ST		1		.1.B FE	300,000	104.0620	312,186	300,000	300,000	.0	.0	.0	.0	2.246	2.246	MM	1,123	6,738	10/09/2019	11/01/2029
76222R-VC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		1		.1.C FE	127,213	104.6970	130,871	125,000	126,068	.0	(439)	.0	.0	3.000	2.620	MM	625	3,750	04/17/2019	05/01/2024
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		1		.1.C FE	300,694	105.5710	311,434	295,000	298,274	.0	(928)	.0	.0	3.000	2.650	MM	1,475	8,850	04/17/2019	05/01/2025
882723-PZ-6	TEXAS ST		2		.1.A FE	214,398	107.5060	215,012	200,000	207,689	.0	(2,674)	.0	.0	3.908	2.452	AO	1,954	7,816	06/07/2019	10/01/2031
882724-QN-0	TEXAS ST	.SD		2	.1.A FE	325,000	106.9060	347,445	325,000	325,000	.0	.0	.0	.0	2.964	2.964	AO	2,408	9,633	11/14/2019	04/01/2034
882724-QN-0	TEXAS ST		2		.1.A FE	75,000	106.9060	80,180	75,000	75,000	.0	.0	.0	.0	2.964	2.964	AO	556	2,223	11/14/2019	04/01/2034
97705M-NH-1	WISCONSIN ST		1		.1.B FE	400,000	105.7400	422,960	400,000	400,000	.0	.0	.0	.0	2.531	2.531	MM	1,687	10,124	10/02/2019	05/01/2033
97705M-NH-1	WISCONSIN ST	.SD		1	.1.B FE	100,000	105.7400	105,740	100,000	100,000	.0	.0	.0	.0	2.531	2.531	MM	422	2,531	10/02/2019	05/01/2033
97705M-SC-0	WISCONSIN ST		1,2		.1.B FE	250,000	98.8880	247,220	250,000	250,000	.0	.0	.0	.0	1.736	1.736	MM	723	4,340	06/25/2020	05/01/2032
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						9,895,893	XXX	10,225,432	9,465,000	9,764,610	.0	(52,531)	.0	.0	XXX	XXX	XXX	111,482	320,070	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1799999. Total - U.S. States, Territories and Possessions Bonds						9,895,893	XXX	10,225,432	9,465,000	9,764,610	0	(52,531)	0	0	XXX	XXX	XXX	111,482	320,070	XXX	XXX
047772-ZA-9	ATLANTA GA				.1.B FE	200,000		104,3540	200,000	200,000	.0	.0	.0	.0	3.089	3.088	JD	.515	6,178	10/29/2014	12/01/2023
047772-ZA-9	ATLANTA GA	.SD			.1.B FE	120,000		104.3540	120,000	120,000	.0	.0	.0	.0	3.089	3.088	JD	.309	3,707	10/29/2014	12/01/2023
164231-KS-0	CHEROKEE CNTY GA SCH SYS		1		.1.B FE	500,000		120.7390	500,000	500,000	.0	.0	.0	.0	5.626	5.626	FA	11,721	28,130	11/12/2010	08/01/2028
346604-LN-9	FORSYTH CNTY GA SCH DIST				.1.A FE	690,000		100.5110	690,000	690,000	.0	.0	.0	.0	1.563	1.563	FA	.659	.0	11/17/2021	02/01/2027
446222-JV-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST				.1.D FE	500,000		100.7240	500,000	500,000	.0	.0	.0	.0	1.884	1.884	FA	3,925	1,335	05/13/2021	08/01/2029
567643-QG-9	MARIETTA GA		2		.1.C FE	792,360		103.5450	750,000	755,678	.0	(5,489)	.0	.0	4.200	3.423	JJ	15,750	31,500	08/15/2014	01/01/2027
64763F-QM-4	NEW ORLEANS LA		2		.1.F FE	311,514		102.3030	300,000	302,298	.0	(3,393)	.0	.0	3.892	2.717	MS	3,892	11,676	03/18/2019	09/01/2023
64763F-WY-1	NEW ORLEANS LA				.1.F FE	102,625		105.2560	100,000	101,441	.0	(470)	.0	.0	3.070	2.554	JD	.256	3,070	06/04/2019	12/01/2024
64763F-XK-0	NEW ORLEANS LA				.1.F FE	500,000		103.8650	500,000	500,000	.0	.0	.0	.0	2.400	2.400	JD	1,000	12,000	09/17/2019	12/01/2026
64763F-ZV-4	NEW ORLEANS LA				.1.F FE	500,000		100.0190	500,000	500,000	.0	.0	.0	.0	1.854	1.854	MS	1,674	.0	10/08/2021	09/01/2027
64966H-YE-4	NEW YORK N Y		1		.1.C FE	332,571		100.7550	300,000	300,745	.0	(4,505)	.0	.0	5.024	3.475	MS	5,024	15,072	01/17/2014	03/01/2022
678519-B9-9	OKLAHOMA CITY OKLA				.1.A FE	50,000		105.3460	50,000	50,000	.0	.0	.0	.0	2.840	2.840	MS	.473	1,420	04/17/2019	03/01/2025
758449-SC-7	REEDY CREEK IMPT DIST FLA		1		.1.D FE	300,615		101.8610	300,000	300,520	.0	(49)	.0	.0	2.297	2.276	JD	.574	6,891	02/12/2020	06/01/2031
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST		2		.1.A FE	10,000		107.9660	10,000	10,000	.0	.0	.0	.0	2.979	2.979	MS	.99	.298	11/15/2017	09/01/2028
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	.SD	2		.1.A FE	240,000		107.9660	240,000	240,000	.0	.0	.0	.0	2.979	2.979	MS	2,393	7,150	11/15/2017	09/01/2028
802385-SD-7	SANTA MONICA CALIF CNTY COLLEGE DIST		2		.1.C FE	400,000		98.4870	400,000	400,000	.0	.0	.0	.0	1.846	1.846	FA	3,077	4,492	12/03/2020	08/01/2031
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						5,549,685	XXX	5,667,330	5,460,000	5,470,682	0	(13,906)	0	0	XXX	XXX	XXX	51,331	132,918	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						5,549,685	XXX	5,667,330	5,460,000	5,470,682	0	(13,906)	0	0	XXX	XXX	XXX	51,331	132,918	XXX	XXX
04780N-MH-7	ATLANTA GA DEV AUTH REV	.SD		2	.1.B FE	1,251,648		106.9580	1,290,000	1,259,778	.0	2,225	.0	.0	3.338	3.599	JD	3,588	43,060	03/20/2018	12/01/2032
04780N-MH-7	ATLANTA GA DEV AUTH REV		2		.1.B FE	242,568		106.9580	250,000	244,143	.0	431	.0	.0	3.338	3.599	JD	.695	8,345	03/20/2018	12/01/2032
047870-SM-3	ATLANTA GA WTR & WASTEWTR REV				.1.D FE	716,128		97.7420	700,000	714,304	.0	(1,716)	.0	.0	1.637	1.361	MN	1,910	11,523	12/07/2020	11/01/2029
047870-SN-1	ATLANTA GA WTR & WASTEWTR REV		2		.1.D FE	403,648		99.8780	400,000	403,264	.0	(331)	.0	.0	2.257	2.155	MN	1,505	9,078	10/30/2020	11/01/2035
051249-HB-9	AUGUSTA GA WTR & SEW REV	.SD			.1.E FE	110,000		103.1470	110,000	110,000	.0	.0	.0	.0	3.800	3.800	AO	1,045	4,180	07/17/2013	10/01/2023
051249-HB-9	AUGUSTA GA WTR & SEW REV				.1.E FE	400,000		103.1470	400,000	400,000	.0	.0	.0	.0	3.800	3.799	AO	3,800	15,200	07/17/2013	10/01/2023
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV		1		.1.C FE	150,000		108.7950	150,000	150,000	.0	.0	.0	.0	3.087	3.087	MN	.592	4,631	05/23/2019	11/15/2031
052414-TD-1	AUSTIN TEX ELEC UTIL SYS REV		1,2		.1.C FE	375,000		104.8820	375,000	375,000	.0	.0	.0	.0	2.685	2.685	MN	1,287	10,069	07/31/2019	11/15/2030
072024-WIS-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1		.1.C FE	500,000		103.0260	515,130	500,000	.0	.0	.0	.0	2.574	2.574	AO	3,218	12,870	09/20/2019	04/01/2031
190760-HE-1	COBB-MARIETTA GA COLISEUM & EXHIBIT HALL				.1.A FE	791,586		100.0000	760,000	760,000	.0	(5,618)	.0	.0	2.700	1.950	JJ	10,260	20,520	02/04/2016	01/01/2022
190760-HF-8	COBB-MARIETTA GA COLISEUM & EXHIBIT HALL				.1.A FE	1,000,000		101.2680	1,000,000	1,000,000	.0	.0	.0	.0	2.800	2.800	JJ	14,000	28,000	08/25/2015	07/01/2022
194284-AG-0	COLLEGE PK BUSINESS & INDL DEV AUTH GA E		2		.1.D FE	272,098		100.3210	250,000	250,290	.0	(3,408)	.0	.0	4.500	3.101	FA	4,688	11,250	12/19/2014	02/01/2022
199112-KX-0	COLUMBUS GA BLDG AUTH LEASE REV		2		.1.C FE	481,933		101.6180	477,605	473,462	.0	(3,385)	.0	.0	3.000	2.251	JJ	7,050	14,100	06/12/2019	01/01/2025
199144-WY-8	COLUMBUS GA WTR & SEW REV				.1.C FE	300,000		106.2140	300,000	300,000	.0	.0	.0	.0	2.544	2.544	MN	1,272	7,632	11/20/2019	05/01/2028
207750-WI-6	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN				.1.A FE	50,000		103.9200	50,000	50,000	.0	.0	.0	.0	2.900	2.899	MN	.185	1,450	04/24/2019	05/15/2024
259561-PH-5	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W		1		.1.C FE	500,000		117.2100	586,050	500,000	.0	.0	.0	.0	5.345	5.344	MS	8,908	26,725	08/20/2010	09/01/2030
261172-NK-2	DOWNTOWN SAVANNAH AUTH GA REV				.1.B FE	890,000		102.9600	890,000	890,000	.0	.0	.0	.0	2.650	2.650	FA	9,827	23,585	11/18/2016	08/01/2023
261172-NL-0	DOWNTOWN SAVANNAH AUTH GA REV				.1.B FE	915,000		104.2480	915,000	915,000	.0	.0	.0	.0	2.750	2.750	FA	10,484	25,163	11/18/2016	08/01/2024
261172-QD-5	DOWNTOWN SAVANNAH AUTH GA REV				.1.B FE	730,149		113.7230	700,000	721,216	.0	(2,821)	.0	.0	4.000	3.481	FA	11,667	28,000	09/14/2018	08/01/2028
270618-DS-7	EAST BATON ROUGE LA SEW COMMV REV		1		.1.D FE	753,390		104.5310	783,983	750,000	.0	(398)	.0	.0	3.300	3.242	FA	10,313	24,750	12/10/2014	02/01/2024
270618-GO-8	EAST BATON ROUGE LA SEW COMMV REV		1		.1.D FE	250,000		98.0460	245,115	250,000	.0	.0	.0	.0	1.643	1.643	FA	1,711	3,914	07/31/2020	02/01/2029
270618-GR-6	EAST BATON ROUGE LA SEW COMMV REV		1		.1.D FE	250,000		97.4560	243,640	250,000	.0	.0	.0	.0	1.693	1.693	FA	1,764	4,033	07/31/2020	02/01/2030
29270C-YQ-2	ENERGY NORTHWEST WASH ELEC REV		1		.1.C FE	300,000		101.2880	303,864	300,000	.0	.0	.0	.0	2.953	2.952	JJ	4,430	8,859	08/16/2012	07/01/2022
403720-DZ-5	GIWINNETT CNTY GA DEV AUTH REV				.1.A FE	397,909		102.5110	394,667	385,000	.0	(2,252)	.0	.0	3.000	2.390	JJ	5,775	11,550	01/13/2017	01/01/2023
403720-HA-6	GIWINNETT CNTY GA DEV AUTH REV		2		.1.A FE	486,355		111.4770	557,385	500,000	.0	344	.0	.0	4.140	4.319	MS	6,900	20,700	11/07/2018	09/01/2043
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS		1		.1.C FE	200,000		107.6870	215,374	200,000	.0	.0	.0	.0	2.952	2.952	MS	1,968	5,904	09/12/2017	09/01/2028
47770V-AY-6	JOBOSHO BEVERAGE SYS OHIO STATEWIDE LIQ		1		.1.D FE	105,548		110.6630	105,548	104,166	.0	(521)	.0	.0	3.985	3.313	JJ	1,993	3,985	04/03/2019	01/01/2029
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		2		.1.A FE	196,876		101.1630	199,166	196,876	.0	.0	.0	.0	3.050	3.050	MON	.500	6,005	07/22/2015	12/01/2038
54627D-BW-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		2		.1.A FE	247,285		100.7450	249,127	247,285	.0	.0	.0	.0	2.100	2.100	MON	.433	5,193	08/25/2016	12/01/2038
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		2		.1.C FE	1,468,530		102.1030	1,429,442	1,456,608	.0	(6,568)	.0	.0	2.452	1.899	JD	2,861	34,328	03/02/2020	12/01/2030
54628C-MK-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		1		.1.E FE	303,582		99.5070	300,000	303,159	.0	(423)	.0	.0	1.447	1.182	FA	1,809	2,171	06/04/2021	02/01/2026
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		2		.1.E FE	600,000		97.9110	587,466	600,000	.0	.0	.0	.0	2.075	2.075	AO	4,150	.0	08/05/2021	10/01/2032
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV		1		.1.D FE	1,000,000		98.9750	1,000,000	1,000,000	.0	.0	.0	.0	1.748	1.748	MN	2,913	17,480	08/21/2020	05/01/2030

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
54651R-CW-7	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	.1 E FE	1,000,000	.97,7170	.977,170	1,000,000	1,000,000	.0	.0	.0	.0	1.879	1.879	MS	6,263	9,238	02/04/2021	09/01/2031
54651R-DK-2	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	.1 E FE	1,000,940	.97,8030	.978,030	1,000,000	1,000,872	.0	(68)	.0	.0	1.879	1.869	MS	6,263	9,238	02/08/2021	09/01/2031
574297-DY-0	MARYLAND ST STAD AUTH SPORTS FACS LEASE			1	.1 B FE	250,000	106.9650	267,413	250,000	250,000	.0	.0	.0	.0	3.121	3.121	MS	2,601	7,803	05/08/2019	03/01/2028
59447T-XS-7	MICHIGAN FIN AUTH REV			1	.1 D FE	300,000	104.8440	314,532	300,000	300,000	.0	.0	.0	.0	2.734	2.734	JD	684	8,202	12/05/2019	12/01/2027
64767T-AF-0	NEW ORLEANS NAVY HOUSING LLC			1	.1 E FE	700,000	103.0260	.721,182	700,000	700,000	.0	.0	.0	.0	4.314	4.314	MON	1,342	30,198	01/12/2012	12/15/2029
67760H-MZ-1	OHIO ST TPK COMM TPK REV			2	.1 E FE	250,000	101.6000	254,000	250,000	250,000	.0	.0	.0	.0	2.451	2.451	FA	2,315	6,128	01/29/2020	02/15/2031
68607V-Z6-5	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			1	.1 C FE	335,000	102.2060	342,390	335,000	335,000	.0	.0	.0	.0	2.455	2.455	AO	2,056	8,224	03/28/2019	04/01/2023
68607V-Z9-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			1	.1 C FE	165,000	105.3760	.173,870	165,000	165,000	.0	.0	.0	.0	2.715	2.715	AO	1,120	4,480	03/28/2019	04/01/2026
70360P-EP-2	PAULDING CNTY GA WTR & SEW REV			2	.1 D FE	775,328	108.8060	.816,045	750,000	.763,053	.0	(2,458)	.0	.0	3.000	2.620	JD	1,875	22,500	09/14/2016	12/01/2033
709235-P3-3	PENNSYLVANIA ST UNIV			1	.1 C FE	130,000	100.8780	.131,141	130,000	130,000	.0	.0	.0	.0	2.209	2.209	MS	.957	2,872	02/05/2020	09/01/2029
709235-P3-3	PENNSYLVANIA ST UNIV	SD		1	.1 C FE	250,000	100.8780	.252,195	250,000	250,000	.0	.0	.0	.0	2.209	2.209	MS	1,841	5,523	02/05/2020	09/01/2029
759136-VG-6	REGIONAL TRANSN DIST COLO SALES TAX REV			1,2	.1 C FE	300,000	.97,6350	.292,905	300,000	300,000	.0	.0	.0	.0	1.837	1.837	MM	919	3,521	02/19/2021	11/01/2031
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1,2	.1 C FE	294,612	.97,3140	.291,942	300,000	294,950	.0	.338	.0	.0	1.967	2.142	MM	984	3,770	03/09/2021	11/01/2032
773038-DN-1	ROCKDALE CNTY GA WTR & SEW AUTH REV			2	.1 C FE	185,955	103.1600	206,320	200,000	197,539	.0	1,567	.0	.0	2.860	3.711	JJ	2,860	5,720	07/25/2013	07/01/2023
80036R-AZ-3	SANDY SPRINGS GA PUB FACS AUTH REV			1	.1 B FE	254,670	103.9400	.259,850	250,000	251,361	.0	(565)	.0	.0	2.250	2.010	MM	938	5,625	10/21/2015	05/01/2024
80168A-BY-2	SANTA CLARA VY CALIF WTR DIST WTR SYS RE			1	.1 B FE	125,000	103.9300	.129,913	125,000	125,000	.0	.0	.0	.0	2.649	2.649	JD	.276	3,311	04/10/2019	06/01/2024
80168A-BZ-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE			1	.1 B FE	250,000	105.1040	.262,760	250,000	250,000	.0	.0	.0	.0	2.782	2.782	JD	580	6,955	04/10/2019	06/01/2025
80168A-CA-3	SANTA CLARA VY CALIF WTR DIST WTR SYS RE			1	.1 B FE	175,000	105.9790	.185,463	175,000	175,000	.0	.0	.0	.0	2.852	2.852	JD	416	4,991	04/10/2019	06/01/2026
810489-WJ-9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			1	.1 B FE	500,000	.97,3720	.486,860	500,000	500,000	.0	.0	.0	.0	1.556	1.556	JJ	3,890	2,896	01/22/2021	07/01/2031
82707B-DT-3	SILICON VY CLEAN WTR CALIF WASTEWTR REV			1,2	.1 C FE	500,000	.99,9250	.499,625	500,000	500,000	.0	.0	.0	.0	1.962	1.962	FA	4,088	3,679	03/03/2021	08/01/2031
85232S-AB-5	ST CHARLES PARISH LA GULF OPPORTUNITY ZO			1	.2 B FE	408,708	101.4660	.405,864	400,000	401,285	.0	(3,106)	.0	.0	4.000	3.186	JD	1,333	16,000	03/07/2014	12/01/2040
86932U-CG-8	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E			1	.1 C FE	150,000	102.4810	.153,722	150,000	150,000	.0	.0	.0	.0	2.294	2.294	MS	1,013	3,441	04/30/2020	09/15/2028
88213A-HM-0	TEXAS A & M UNIV REVS			1	.1 A FE	203,496	105.8140	.211,628	200,000	202,018	.0	(564)	.0	.0	3.031	2.716	MM	.775	6,062	04/18/2019	05/15/2025
91417K-3C-3	UNIVERSITY COLO ENTERPRISE SYS REV			1	.1 B FE	100,000	106.8250	.106,825	100,000	100,000	.0	.0	.0	.0	2.756	2.756	JD	.230	2,756	07/10/2019	06/01/2031
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV			2	.1 C FE	205,000	104.5120	.214,250	205,000	205,000	.0	.0	.0	.0	2.997	2.997	MM	1,024	6,144	01/09/2020	11/01/2034
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M			1	.1 B FE	146,833	102.1560	.149,999	146,833	146,833	.0	.0	.0	.0	3.250	3.237	MON	398	4,772	03/11/2013	08/25/2042
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						25,594,774	XXX	26,146,608	25,420,994	25,493,099	0	(29,298)	0	0	XXX	XXX	XXX	190,537	648,298	XXX	XXX
31323A-BM-3	FH T65444 - RMBS			4	.1 A	124,705	102.1388	.128,477	125,786	124,767	.0	(266)	.0	.0	3.000	3.258	MON	.314	3,774	10/26/2017	11/01/2047
3136AA-XU-4	FNR 2012-133 EB - CMO/RMBS			4	.1 A	404,500	104.4736	.417,894	400,000	402,271	.0	(685)	.0	.0	3.000	2.858	MON	1,000	12,000	09/01/2017	12/25/2032
3136AH-HB-4	FNR 2013-130 A - CMO/RMBS			4	.1 A	47,534	104.9517	.50,344	47,969	47,567	.0	(78)	.0	.0	3.000	3.189	MON	120	1,439	01/09/2014	01/25/2044
3137AH-2W-7	FHR 3936 AB - CMO/RMBS			4	.1 A	213,257	103.1026	.215,694	209,203	209,828	.0	(151)	.0	.0	3.000	2.780	MON	523	6,276	01/18/2012	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS			4	.1 A	15,584	110.2312	.15,906	14,430	16,210	.0	.273	.0	.0	4.500	1.532	MON	54	649	08/14/2014	12/01/2043
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV			2	.1 A FE	268,890	101.8410	.273,840	268,890	268,890	.0	.0	.0	.0	2.875	2.875	MON	644	7,731	04/18/2017	11/01/2038
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,074,470	XXX	1,102,155	1,066,278	1,069,533	0	(907)	0	0	XXX	XXX	XXX	2,656	31,869	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						26,669,244	XXX	27,248,764	26,487,272	26,562,632	0	(30,205)	0	0	XXX	XXX	XXX	193,192	680,167	XXX	XXX
02580M-EG-0	AMERICAN EXPRESS CREDIT CORP			2	.1 F FE	299,331	100.1693	.300,508	300,000	299,977	.0	138	.0	.0	2.700	2.747	MS	2,655	8,100	02/28/2017	03/03/2022
03076C-AG-1	AMERIPRISE FINANCIAL INC			1	.1 G FE	149,484	106.7662	.160,149	150,000	149,843	.0	.53	.0	.0	3.700	3.740	AO	5,550	1,172	09/15/2014	10/15/2024
037833-CJ-7	APPLE INC	SD		1,2	.1 B FE	200,000	108.5945	.217,189	200,000	200,000	.0	.0	.0	.0	3.350	3.350	FA	2,643	6,700	02/02/2017	02/09/2027
05531F-BB-8	TRUIST FINANCIAL CORP			2	.1 G FE	199,836	104.5145	.209,029	200,000	199,933	.0	23	.0	.0	2.850	2.862	AO	1,029	5,700	10/23/2017	10/26/2024
12189L-AN-1	BURLINGTON NORTHERN SANTA FE LLC			1,2	.1 G FE	199,966	123.2755	.246,551	200,000	199,984	.0	.0	.0	.0	4.450	4.451	MS	2,621	8,900	03/06/2013	03/15/2043
126408-HB-2	CSX CORP	SD		1,2	.2 A FE	299,745	105.2026	.315,608	300,000	299,927	.0	.27	.0	.0	3.400	3.410	FA	4,250	10,200	07/16/2014	08/01/2024
141781-BQ-6	CARGILL INC			1,2	.1 F FE	290,037	.95,6998	.287,099	300,000	290,799	.0	.762	.0	.0	1.700	2.072	FA	2,111	2,550	02/25/2021	02/02/2031
14913Q-2T-5	CATERPILLAR FINANCIAL SERVICES CORP			1	.1 F FE	199,904	100.3676	.200,735	200,000	199,995	.0	.31	.0	.0	2.950	2.966	FA	2,049	5,900	02/19/2019	02/26/2022
16876A-AB-0	CHILDRENS HOSPITAL MEDICAL CENTER			1,2	.1 C FE	500,000	103.8241	.519,120	500,000	500,000	.0	.0	.0	.0	2.853	2.853	MM	1,823	14,265	11/02/2016	11/15/2026
172967-LO-2	CITIGROUP INC			1,2	.1 G FE	298,998	101.5750	.304,725	300,000	299,829	.0	.204	.0	.0	2.700	2.771	AO	1,440	8,100	10/23/2017	10/27/2022
186108-CK-0	CLEVELAND ELECTRIC ILLUMINATING CO			1,2	.2 B FE	249,260	106.5455	.266,364	250,000	249,533	.0	.66	.0	.0	3.500	3.534	AO	2,188	8,750	10/02/2017	04/01/2028
200339-DX-4	COMERICA BANK			1	.2 A FE	260,813	108.1396	.270,349	250,000	254,942	.0	(1,384)	.0	.0	4.000	3.383	JJ	4,278	10,000	06/27/2017	07/27/2025
202740-KB-4	COMMONWEALTH BANK OF AUSTRALIA	C		1	.1 D FE	199,882	105.3288	.210,658	200,000	199,941	.0	.23	.0	.0	3.350	3.363	JD	503	6,700	02/25/2019	06/04/2024
22822V-AG-6	CROWN CASTLE INTERNATIONAL CORP			1,2	.2 C FE	149,582	104.3952	.156,593	150,000	149,834	.0	.59	.0	.0	3.200	3.244	MS	1,600	4,800	02/25/2017	09/01/2024
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC			1	.1 C FE	300,000	101.3606	.304,082	300,000	300,000	.0	.0	.0	.0	2.552	2.552	JD	.638	7,656	01/08/2020	06/01/2029
278265-AE-3	MORGAN STANLEY			1,2	.2 A FE	306,393	107.6063	.322,819	300,000	303,608	.0	(651)	.0	.0	3.500	3.239	AO	2,479	10,500	06/07/2017	04/06/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
29364G-AJ-2	ENTERGY CORP			1,2	2.B FE	320,705		104,3342	336,000	327,862	0	1,580	0	0	2.950	3.518	MS	3,304	9,912	02/28/2017	09/01/2026
29364W-BH-0	ENTERGY LOUISIANA LLC			1,2	1.F FE	497,420		99,8262	500,000	497,610	0	190	0	0	2.350	2.402	JD	522	8,976	03/04/2021	06/15/2032
29717P-AQ-0	ESSEX PORTFOLIO LP			1,2	2.A FE	198,572		106,0970	200,000	199,231	0	164	0	0	3.375	3.472	AO	1,425	6,750	10/27/2017	04/15/2026
30161M-AR-4	EXELON GENERATION COMPANY LLC			1,2	2.B FE	253,735		100,3090	250,000	250,119	0	(954)	0	0	3.400	3.008	MS	2,503	8,500	01/09/2018	03/15/2022
31428X-BF-2	FEDEX CORP			1,2	2.B FE	149,694		106,7088	150,000	149,861	0	30	0	0	3.250	3.273	AO	1,219	4,875	03/21/2016	04/01/2026
31677A-AB-0	FIFTH THIRD BANK NA (OHIO)			2	2.A FE	208,542		107,9089	200,000	203,955	0	(881)	0	0	3.850	3.333	MS	2,267	7,700	05/11/2016	03/15/2026
349553-AM-9	FORTIS INC	C		1,2	2.C FE	295,834		104,1519	300,000	297,714	0	438	0	0	3.055	3.229	AO	2,215	9,165	07/07/2017	10/04/2026
369550-BD-9	GENERAL DYNAMICS CORP			1,2	1.G FE	298,848		103,3343	300,000	299,669	0	232	0	0	3.375	3.458	MN	1,294	10,125	05/08/2018	05/15/2023
39138Q-AA-3	GREAT-WEST LIFE&CO FINANCE 2018 LP			1,2	1.F FE	199,348		113,1164	200,000	199,581	0	59	0	0	4.047	4.086	MN	989	8,094	05/15/2018	05/17/2028
423012-AF-0	HEINEKEN NV	C		1,2	2.A FE	298,056		107,7609	300,000	298,813	0	172	0	0	3.500	3.573	JJ	4,433	10,500	03/20/2017	01/29/2028
49327M-2U-7	KEYBANK NA			1	1.G FE	249,955		103,0747	250,000	249,992	0	7	0	0	3.375	3.378	MS	2,672	8,438	02/28/2018	03/07/2023
494368-BU-6	KIMBERLY-CLARK CORP			1	1.F FE	188,702		105,7744	200,000	193,367	0	1,467	0	0	2.750	3.623	FA	2,078	5,500	09/07/2018	02/15/2026
55279H-AK-6	MANUFACTURERS AND TRADERS TRUST CO	SD		2	1.G FE	249,720		104,4995	250,000	249,905	0	29	0	0	2.900	2.913	FA	2,920	7,250	02/03/2015	02/06/2025
58013M-FE-9	MCDONALD'S CORP			1,2	2.A FE	149,943		102,9502	150,000	149,987	0	10	0	0	3.350	3.357	AO	1,256	5,025	03/14/2018	04/01/2023
589331-AT-4	MERCK & CO INC			1,2	1.E FE	249,913		100,8768	250,000	249,994	0	8	0	0	2.400	2.404	MS	1,767	6,000	09/11/2012	09/15/2022
59156R-BH-0	METLIFE INC	SD		1	1.G FE	250,585		105,5636	250,000	250,157	0	(65)	0	0	3.600	3.571	AO	2,025	9,000	04/08/2014	04/10/2024
65364U-AB-2	NIAGARA MOHAWK POWER CORP			1	2.A FE	206,462		101,7093	200,000	200,981	0	(1,062)	0	0	2.721	2.171	MN	499	5,442	07/28/2016	11/28/2022
65557C-AY-9	NORDEA BANK ABP	C		1	1.F FE	249,960		104,4251	250,000	249,995	0	23	0	0	3.750	3.739	FA	3,151	9,375	08/23/2018	08/30/2023
666807-BN-1	NORTHROP GRUMMAN CORP			1,2	2.A FE	249,868		107,1028	250,000	249,934	0	10	0	0	3.250	3.255	JJ	3,747	8,125	10/10/2017	01/15/2028
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	299,215		104,4073	300,000	299,710	0	84	0	0	2.950	2.981	AO	2,213	8,850	10/22/2015	04/01/2025
709599-AY-0	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	247,555		101,9224	250,000	249,425	0	465	0	0	2.700	2.897	MS	2,006	6,750	10/24/2017	03/14/2023
714264-AM-0	PERNOD RICARD SA	C		1,2	2.A FE	298,326		106,8669	300,000	299,193	0	166	0	0	3.250	3.316	JD	623	9,750	06/01/2016	06/08/2026
74460D-AC-3	PUBLIC STORAGE			1,2	1.F FE	200,000		107,4553	200,000	200,000	0	0	0	0	3.094	3.094	MS	1,822	6,188	09/13/2017	09/15/2027
74460D-AD-1	PUBLIC STORAGE			1,2	1.F FE	99,998		109,0272	100,000	100,003	0	0	0	0	3.385	3.385	MN	564	3,385	04/10/2019	05/01/2029
78355H-KD-0	RYDER SYSTEM INC			1,2	2.B FE	249,593		100,1749	250,000	249,986	0	84	0	0	2.800	2.834	MS	2,333	7,000	02/16/2017	03/01/2022
808513-BW-4	CHARLES SCHWAB CORP			1,2	1.F FE	304,794		107,2298	300,000	302,746	0	(498)	0	0	3.300	3.101	AO	2,475	9,900	08/21/2017	04/01/2027
85434V-AB-4	STANFORD HEALTH CARE			1,2	1.D FE	150,000		107,5541	150,000	150,000	0	0	0	0	3.310	3.310	FA	1,876	4,965	03/25/2020	08/15/2030
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY			1,2	1.A FE	402,635		107,1810	400,000	401,983	0	(247)	0	0	3.089	3.011	MN	2,059	12,356	03/22/2019	05/01/2029
855244-AQ-2	STARBUCKS CORP			1,2	2.A FE	299,724		107,9309	300,000	299,856	0	37	0	0	3.800	3.814	FA	4,307	11,400	08/08/2018	08/15/2025
86203H-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L				1.G	761,945		102,0870	761,945	761,945	0	0	0	0	8.000	7.999	MJSD	2,709	60,956	12/10/2015	12/15/2025
86208H-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI				1.C Z	2,000,000		100,0000	2,000,000	2,000,000	0	0	0	0	8.000	8.000	MJSD	3,556	0	12/23/2021	12/15/2031
904764-BB-2	UNILEVER CAPITAL CORP			1,2	1.E FE	196,616		106,5831	200,000	198,323	0	482	0	0	3.375	3.653	MS	1,856	6,750	04/25/2018	03/22/2025
91159H-HC-7	US BANCORP			2	1.F FE	249,825		100,3107	250,000	249,996	0	18	0	0	3.000	3.007	MS	2,208	7,500	02/28/2012	03/15/2022
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	199,496		106,4541	200,000	199,759	0	50	0	0	3.450	3.480	JD	575	6,900	05/26/2016	06/01/2026
961214-EC-3	WESTPAC BANKING CORP	C			1.D FE	199,926		104,9179	200,000	199,970	0	13	0	0	3.300	3.307	FA	2,292	6,600	02/19/2019	02/26/2024
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						15,028,737	XXX	15,648,416	15,047,945	15,029,747	0	1,457	0	0	XXX	XXX	XXX	107,235	442,372	XXX	XXX
36252S-AU-1	GSMS 2019-GC38 A3 - CMBS			4	1.A	403,980		108,7141	400,000	402,859	0	(409)	0	0	3.703	3.597	MON	1,234	14,812	02/13/2019	02/12/2052
92939H-AY-1	WFRBS 2014-C23 A5 - CMBS			4	1.A	308,985		106,1120	300,000	302,435	0	(1,006)	0	0	3.917	3.567	MON	979	11,751	09/18/2014	10/17/2057
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						712,965	XXX	753,192	700,000	705,294	0	(1,414)	0	0	XXX	XXX	XXX	2,214	26,563	XXX	XXX
34529S-AA-7	FORD 2017-REV2 A - ABS			4	1.A FE	299,967		101,2670	300,000	299,995	0	7	0	0	2.360	2.374	MON	315	7,080	09/13/2017	03/15/2029
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						299,967	XXX	303,801	300,000	299,995	0	7	0	0	XXX	XXX	XXX	315	7,080	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						16,041,669	XXX	16,705,410	16,047,945	16,035,037	0	49	0	0	XXX	XXX	XXX	109,764	476,015	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						60,798,257	XXX	62,493,740	60,193,939	60,527,688	0	(84,257)	0	0	XXX	XXX	XXX	477,373	1,608,095	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						3,250,506	XXX	3,244,475	3,171,551	3,244,881	0	1,049	0	0	XXX	XXX	XXX	6,886	71,863	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7899999. Total - Commercial Mortgage-Backed Securities						712,965	XXX	753,192	700,000	705,294	0	(1,414)	0	0	XXX	XXX	XXX	2,214	26,563	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						299,967	XXX	303,801	300,000	299,995	0	7	0	0	XXX	XXX	XXX	315	7,080	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						65,061,695	XXX	66,795,209	64,365,490	64,777,859	0	(84,616)	0	0	XXX	XXX	XXX	486,787	1,713,602	XXX	XXX

[illegible]

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179W-BY-3	G2 MA7255 - RMBS		05/25/2021	INL		204,741	197,118	.0
36179W-NE-4	G2 MA7589 - RMBS		09/23/2021	BARCLAYS CAPITAL INC		257,720	249,174	.946
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		07/01/2021	Morgan Stanley		305,438	300,000	.483
91282C-BL-4	UNITED STATES TREASURY		02/12/2021	B.A. Securities Inc.		496,875	500,000	.16
91282C-CB-5	UNITED STATES TREASURY		05/19/2021	BARCLAYS CAPITAL INC		498,652	500,000	.132
91282C-CS-8	UNITED STATES TREASURY		08/25/2021	B.A. Securities Inc.		297,387	300,000	.122
0599999. Subtotal - Bonds - U.S. Governments						2,060,812	2,046,292	1,100
373385-FX-6	GEORGIA ST		06/22/2021	SALOMON BROTHERS INC		96,541	100,000	.536
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						96,541	100,000	536
346604-LN-9	FORSYTH CNTY GA SCH DIST		11/17/2021	SALOMON BROTHERS INC		690,000	690,000	.0
446222-UV-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST		05/13/2021	WELLS FARGO SECURITIES LLC		500,000	500,000	.0
64763F-ZV-4	NEW ORLEANS LA		10/08/2021	STIEBERT BRANDFORD SHANK		500,000	500,000	.0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,690,000	1,690,000	.0
54628C-MK-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		06/04/2021	RAMIREZ & CO.		303,582	300,000	1,531
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		08/05/2021	RAYMOND JAMES & ASSOCIATES		600,000	600,000	.0
54651R-CW-7	LOUISIANA ST UNCLAIMED PPTY SPL REV		02/04/2021	TORONTO DOMINION SECS USA INC		1,000,000	1,000,000	.0
54651R-DK-2	LOUISIANA ST UNCLAIMED PPTY SPL REV		02/08/2021	TORONTO DOMINION SECS USA INC		1,000,940	1,000,000	.0
759136-VG-6	REGIONAL TRANSN DIST COLO SALES TAX REV		02/19/2021	GOLDMAN		300,000	300,000	.0
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV		03/09/2021	GOLDMAN		294,612	300,000	.0
810489-WJ-9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX		01/22/2021	WELLS FARGO SECURITIES LLC		500,000	500,000	.0
82707B-DT-3	SILICON VY CLEAN WTR CALIF WASTEWTR REV		03/03/2021	JP Morgan Securities LLC		500,000	500,000	.0
3199999. Subtotal - Bonds - U.S. Special Revenues						4,499,134	4,500,000	1,531
141781-BQ-6	CARGILL INC		02/25/2021	MITSUBISHI UFJ SECURITIES		290,037	300,000	.411
29364W-BH-0	ENTERGY LOUISIANA LLC		03/04/2021	MITSUBISHI UFJ SECURITIES		497,420	500,000	.0
86208F-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI		12/23/2021	DIRECT		2,000,000	2,000,000	.0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,787,457	2,800,000	411
8399997. Total - Bonds - Part 3						11,133,944	11,136,292	3,578
8399998. Total - Bonds - Part 5						600,000	600,000	.0
8399999. Total - Bonds						11,733,944	11,736,292	3,578
8999997. Total - Preferred Stocks - Part 3						0	XXX	.0
8999998. Total - Preferred Stocks - Part 5						0	XXX	.0
8999999. Total - Preferred Stocks						0	XXX	.0
9799997. Total - Common Stocks - Part 3						0	XXX	.0
9799998. Total - Common Stocks - Part 5						0	XXX	.0
9799999. Total - Common Stocks						0	XXX	.0
9899999. Total - Preferred and Common Stocks						0	XXX	.0
9999999 - Totals						11,733,944	XXX	3,578

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
36179R-M4-8	G2 MA3079 - RMBS		12/01/2021	Paydown		72,913	72,913	77,288	76,707	0	(3,794)	0	(3,794)	0	72,913	0	0	0	1,308	09/20/2030	
36179V-DN-7	G2 MA6409 - RMBS		12/01/2021	Paydown		190,850	190,850	195,949	195,639	0	(4,790)	0	(4,790)	0	190,850	0	0	0	2,530	01/20/2050	
36179V-HF-0	G2 MA6530 - RMBS		12/01/2021	Paydown		60,355	60,355	60,411	60,395	0	(41)	0	(41)	0	60,355	0	0	0	458	03/20/2050	
36179V-VX-5	G2 MA6930 - RMBS		12/01/2021	Paydown		109,137	109,137	113,451	113,369	0	(4,233)	0	(4,233)	0	109,137	0	0	0	1,491	10/20/2050	
36179V-Z0-6	G2 MA7051 - RMBS		12/01/2021	Paydown		23,778	23,778	24,803	24,802	0	(1,024)	0	(1,024)	0	23,778	0	0	0	337	12/20/2050	
36179W-BY-3	G2 MA7255 - RMBS		12/01/2021	Paydown		20,948	20,948	21,758	0	0	(810)	0	(810)	0	20,948	0	0	0	190	03/20/2051	
36179W-NE-4	G2 MA7589 - RMBS		12/01/2021	Paydown		2,538	2,538	2,625	0	0	(87)	0	(87)	0	2,538	0	0	0	8	09/20/2051	
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		12/01/2021	Paydown		84,512	84,512	85,489	85,291	0	(779)	0	(779)	0	84,512	0	0	0	2,436	10/20/2045	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		12/01/2021	Paydown		6,624	6,624	6,744	0	0	(120)	0	(120)	0	6,624	0	0	0	35	07/20/2051	
912828-Z0-6	UNITED STATES TREASURY		12/09/2021	MORGAN STANLEY CO		280,535	300,000	296,004	296,226	0	369	0	369	0	296,596	0	(16,061)	(16,061)	2,020	05/15/2030	
0599999. Subtotal - Bonds - U.S. Governments						852,190	871,655	884,524	852,430	0	(15,307)	0	(15,307)	0	868,251	0	(16,061)	(16,061)	10,814	XXX	
373384-NZ-5	GEORGIA ST		11/01/2021	Call @ 100.00		60,000	60,000	59,909	59,968	0	5	0	5	0	59,973	0	27	27	2,702	11/01/2025	
546415-Z6-0	LOUISIANA ST		08/01/2021	Maturity @ 100.00		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	3,978	08/01/2021	
649791-GW-4	NEW YORK ST		12/15/2021	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	7,500	12/15/2021	
68608K-NE-4	OREGON ST		08/02/2021	Call @ 100.00		80,000	80,000	82,767	80,861	0	(130)	0	(130)	0	80,731	0	(731)	(731)	4,594	08/01/2024	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						590,000	590,000	592,676	590,829	0	(125)	0	(125)	0	590,704	0	(704)	(704)	18,773	XXX	
450812-VP-4	IBERIA PARISH LA PARISHWIDE SCH DIST		03/01/2021	Call @ 100.00		275,000	275,000	269,338	274,717	0	283	0	283	0	275,000	0	0	0	5,913	03/01/2025	
54380C-YQ-9	LOS ANGELES CALIF CMNTY COLLEGE DIST		12/03/2021	PIPER JAFFRAY		200,684	200,000	209,998	209,993	0	(897)	0	(897)	0	209,095	0	(8,411)	(8,411)	5,022	08/01/2033	
631294-3V-5	NASHUA N H		01/15/2021	Maturity @ 100.00		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	4,316	01/15/2021	
64763F-QY-8	NEW ORLEANS LA		12/01/2021	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	15,750	12/01/2021	
64763F-VZ-9	NEW ORLEANS LA		10/08/2021	PIPER JAFFRAY		500,750	500,000	515,680	502,853	0	(2,434)	0	(2,434)	0	500,419	0	331	331	8,667	12/01/2021	
68666P-AA-4	ORLEANS PARISH LA SCH BRD REV		02/01/2021	Maturity @ 100.00		2,000,000	2,000,000	2,014,860	2,000,165	0	(165)	0	(165)	0	2,000,000	0	0	0	44,000	02/01/2021	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,776,434	3,775,000	3,809,876	3,787,728	0	(3,214)	0	(3,214)	0	3,784,514	0	(8,080)	(8,080)	83,667	XXX	
196479-VN-6	COLORADO HSG & FIN AUTH		05/03/2021	Call @ 100.00		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	245	09/01/2041	
31323A-BM-3	FH T65444 - RMBS		12/01/2021	Paydown		144,570	144,570	143,327	143,705	0	865	0	865	0	144,570	0	0	0	1,889	11/01/2047	
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		12/01/2021	Paydown		43,824	43,824	43,427	43,529	0	295	0	295	0	43,824	0	0	0	626	01/25/2044	
3137AH-ZW-7	FHR 3936 AB - CMO/RMBS		12/01/2021	Paydown		113,936	113,936	116,144	114,358	0	(421)	0	(421)	0	113,936	0	0	0	1,664	10/15/2026	
3138WA-RA-7	FN AS1380 - RMBS		12/01/2021	Paydown		9,105	9,105	9,834	10,057	0	(952)	0	(952)	0	9,105	0	0	0	175	12/01/2043	
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2021	Call @ 100.00		58,827	58,827	58,827	58,827	0	0	0	0	0	58,827	0	0	0	904	12/01/2038	
54627D-BW-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2021	Call @ 100.00		84,992	84,992	84,992	84,992	0	0	0	0	0	84,992	0	0	0	923	12/01/2038	
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2021	Paydown		99,749	99,749	99,749	99,749	0	0	0	0	0	99,749	0	0	0	1,633	11/01/2038	
57586N-MP-3	MASSACHUSETTS ST HSG FIN AGY		06/01/2021	Maturity @ 100.00		25,000	25,000	25,191	25,012	0	(12)	0	(12)	0	25,000	0	0	0	422	06/01/2021	
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC		05/17/2021	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,798	12/15/2029	
704668-DF-6	PEACHTREE CITY GA WTR & SEW AUTH SWR SYS		03/01/2021	Maturity @ 100.00		500,000	500,000	476,885	499,455	0	545	0	545	0	500,000	0	0	0	5,375	03/01/2021	
91412G-F5-9	UNIVERSITY CALIF REVS		03/10/2021	Call @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	2,441	05/15/2021	
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		12/01/2021	Paydown		42,999	42,999	42,999	42,999	0	0	0	0	0	42,999	0	0	0	770	08/25/2042	
3199999. Subtotal - Bonds - U.S. Special Revenues						1,648,003	1,648,003	1,626,376	1,647,683	0	320	0	320	0	1,648,003	0	0	0	18,865	XXX	
055451-AL-2	BHP BILLITON FINANCE (USA) LTD	C	11/21/2021	Maturity @ 100.00		250,000	250,000	249,143	249,901	0	99	0	99	0	250,000	0	0	0	8,125	11/21/2021	
126650-CT-5	CVS HEALTH CORP		06/01/2021	Maturity @ 100.00		300,000	300,000	299,163	299,928	0	72	0	72	0	300,000	0	0	0	3,188	06/01/2021	
14042E-3Y-4	CAPITAL ONE (NEW YORK BRANCH) NA		06/23/2021	Call @ 100.00		250,000	250,000	249,295	249,940	0	51	0	51	0	249,991	0	9	9	6,760	07/23/2021	
14149Y-AV-0	CARDINAL HEALTH INC		06/15/2021	Call @ 100.00		308,607	300,000	299,637	299,945	0	17	0	17	0	299,962	0	38	38	13,407	06/15/2022	
46647P-BU-9	JPMORGAN CHASE & CO		12/02/2021	SALOMON BROTHERS INC		94,453	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(5,547)	(5,547)	1,847	11/19/2031	
494550-BC-9	KINDER MORGAN ENERGY PARTNERS LP		03/01/2021	Maturity @ 100.00		500,000	500,000	516,950	500,326	0	(326)	0	(326)	0	500,000	0	0	0	14,500	03/01/2021	
776743-AC-0	ROPER TECHNOLOGIES INC		11/15/2021	Call @ 100.00		200,000	200,000	199,686	199,938	0	57	0	57	0	199,995	0	5	5	5,133	12/15/2021	
86202*-AE-5	STONEHENGE CAPITAL FUND NORTH CAROLINA V		10/15/2021	Various		50,483	50,483	50,483	50,483	0	0	0	0	0	50,483	0	0	0	2,944	10/15/2021	
86203H-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		12/15/2021	Paydown		180,900	180,900	180,900	180,900	0	0	0	0	0	180,900	0	0	0	8,145	12/15/2025	
89152U-AF-9	TOTAL CAPITAL SA	C	01/28/2021	Maturity @ 100.00		350,000	350,000	347,368	349,977	0	23	0	23	0	350,000	0	0	0	7,219	01/28/2021	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,484,443	2,481,383	2,492,624	2,481,338	0	(8)	0	(8)	0	2,481,331	0	(5,494)	(5,494)	71,268	XXX	
8399997. Total - Bonds - Part 4						9,351,070	9,366,041	9,406,076	9,360,008	0	(18,333)	0	(18,333)	0	9,372,803	0	(30,339)	(30,339)	203,387	XXX	
8399998. Total - Bonds - Part 5						579,244	600,000	600,000	0	0	0	0	0	0	600,000	0	(20,756)	(20,756)	6,047	XXX	
8399999. Total - Bonds						9,930,314	9,966,041	10,006,076	9,360,008	0	(18,333)	0	(18,333)	0	9,972,803	0	(51,095)	(51,095)	209,435	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						9,930,314	XXX	10,006,076	9,360,008	0	(18,333)	0	(18,333)	0	9,972,803	0	(51,095)	(51,095)	209,435	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	1,383,382	4.	April.....	887,518	7.	July.....	409,327	10.	October.....	243,351
2.	February.....	2,647,424	5.	May.....	716,263	8.	August.....	700,546	11.	November.....	1,021,332
3.	March.....	728,654	6.	June.....	637,167	9.	September.....	277,383	12.	December.....	417,161

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. PROPERTY & CASUALTY RESERVE	0	0	112,691	129,643
5. California	CA	B. WORKER'S COMPENSATION	0	0	110,000	113,462
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B. PROPERTY & CASUALTY RESERVE	0	0	97,657	106,958
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B. PROPERTY & CASUALTY RESERVE	0	0	100,000	105,740
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B. PROPERTY & CASUALTY RESERVE	0	0	278,460	283,926
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. PROPERTY & CASUALTY RESERVE	0	0	120,000	125,225
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. MULTIPLE	0	0	313,268	319,417
30. New Hampshire	NH	B. FOR BENEFIT OF ALL POLICYHOLDERS	3,040,885	3,259,153	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. PROPERTY & CASUALTY RESERVE	0	0	325,000	347,445
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. PROPERTY & CASUALTY RESERVE	0	0	332,413	346,267
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B. PROPERTY & CASUALTY RESERVE	0	0	376,909	406,356
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	B. PROPERTY & CASUALTY RESERVE	0	0	297,541	285,539
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B. PROPERTY & CASUALTY RESERVE	0	0	70,990	76,346
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	686,130	721,324
59. Subtotal	XXX	XXX	3,040,885	3,259,153	3,221,059	3,367,648
DETAILS OF WRITE-INS						
5801. U.S Treasury Notes	B.	Worker's Compensation	0	0	49,614	51,682
5802. U.S Treasury Notes	B.	Worker's Compensation	0	0	149,175	152,103
5803. U.S Treasury Notes	B.	Worker's Compensation	0	0	487,341	517,539
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	686,130	721,324