



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of the Midwest

NAIC Group Code00880088NAIC Company Code10395Employer's ID Number35-1958418
(Current)(Prior)

Organized under the Laws ofIndiana, State of Domicile or Port of EntryIN
Country of DomicileUnited States of America

Incorporated/Organized03/24/1995Commenced Business03/08/1996

Statutory Home Office9229 Delegates Row, Suite 100Indianapolis, IN, US 462403824
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office440 Lincoln StreetWorcester, MA, US 01653-0002508-853-7200
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address440 Lincoln StreetWorcester, MA, US 01653-0002
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records440 Lincoln StreetWorcester, MA, US 01653-0002508-853-7200-8557928
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.HANOVER.COM

Statutory Statement ContactDennis M. Hazelwood508-853-7200-8557928
(Name)(Area Code) (Telephone Number)
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OFFICERS

PresidentJohn Conner RocheVice President & TreasurerNathaniel William Clarkin

Senior Vice President & SecretaryCharles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO
Willard Ty-Lunn Lee, Executive Vice President
Mark Joseph Welzenbach, Executive Vice President

Dennis Francis Kerrigan Jr., Executive Vice President & GC
Denise Maureen Lowsley, Executive Vice President

Richard William Lavey, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes
Lindsay France Greefield #
Denise Maureen Lowsley
Mark Joseph Welzenbach

Daniel Scott Couger
Dennis Francis Kerrigan Jr.
John Conner Roche

Jeffrey Mark Farber
Willard Ty-Lunn Lee
Bryan James Salvatore

State ofMassachusettsSS
County ofWorcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche
President

Charles Frederick Cronin
Senior Vice President & Secretary

Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this
2nd day of February, 2023

Jaime Hawley
Notary
December 14, 2023

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	17,906,465	16.331	17,906,465	0	17,906,465	16.331
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	7,154,131	6.525	7,154,131	0	7,154,131	6.525
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	8,558,991	7.806	8,558,991	0	8,558,991	7.806
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	32,658,466	29.786	32,658,466	0	32,658,466	29.786
1.06 Industrial and miscellaneous	42,677,707	38.923	42,677,707	0	42,677,707	38.923
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	108,955,760	99.371	108,955,760	0	108,955,760	99.371
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	689,415	0.629	689,415	0	689,415	0.629
6.02 Cash equivalents (Schedule E, Part 2)	0	0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	689,415	0.629	689,415	0	689,415	0.629
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	109,645,175	100.000	109,645,175	0	109,645,175	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	96,885,804
2.	Cost of bonds and stocks acquired, Part 3, Column 7	19,802,392
3.	Accrual of discount	111,723
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	(10,914)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,646,937
7.	Deduct amortization of premium	191,032
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	4,723
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	108,955,760
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	108,955,760

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States 2. Canada 3. Other Countries	17,906,465 0 0	17,011,116 0 0	17,885,290 0 0	17,928,005 0 0
	4. Totals	17,906,465	17,011,116	17,885,290	17,928,005
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	7,154,131	6,081,605	7,178,027	7,120,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	8,558,991	7,535,307	8,554,409	8,795,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	32,658,466	27,574,322	32,713,520	32,851,058
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States 9. Canada 10. Other Countries	40,519,901 253,312 1,904,494	36,904,647 238,653 1,823,449	40,677,124 255,623 1,889,735	41,057,000 250,000 1,925,000
	11. Totals	42,677,707	38,966,749	42,822,482	43,232,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	108,955,760	97,169,098	109,153,727	109,926,063
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States 15. Canada 16. Other Countries	0 0 0	0 0 0	0 0 0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States 21. Canada 22. Other Countries	0 0 0	0 0 0	0 0 0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	108,955,760	97,169,098	109,153,727	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,157,452	11,534,462	1,968,930	196,989	48,632	XXX	17,906,465	16.4	17,694,852	18.3	17,906,465	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	4,157,452	11,534,462	1,968,930	196,989	48,632	XXX	17,906,465	16.4	17,694,852	18.3	17,906,465	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	31,589	1,550,131	3,672,231	1,900,181	0	XXX	7,154,131	6.6	7,026,503	7.3	7,154,131	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	31,589	1,550,131	3,672,231	1,900,181	0	XXX	7,154,131	6.6	7,026,503	7.3	7,154,131	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	2,444,139	5,614,852	500,000	0	XXX	8,558,991	7.9	6,067,711	6.3	8,558,991	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	2,444,139	5,614,852	500,000	0	XXX	8,558,991	7.9	6,067,711	6.3	8,558,991	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,145,484	5,727,913	21,970,383	3,792,049	22,636	XXX	32,658,466	30.0	28,985,830	29.9	32,658,466	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	1,145,484	5,727,913	21,970,383	3,792,049	22,636	XXX	32,658,466	30.0	28,985,830	29.9	32,658,466	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,049,828	11,163,343	20,221,488	884,675	0	XXX	34,319,335	31.5	26,641,026	27.5	31,314,418	3,004,917
6.2 NAIC 2	703,456	5,482,042	1,965,321	207,552	0	XXX	8,358,372	7.7	10,469,882	10.8	6,087,981	2,270,391
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	2,753,285	16,645,385	22,186,809	1,092,227	0	XXX	42,677,707	39.2	37,110,908	38.3	37,402,399	5,275,308
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 7,384,353	 32,419,989	 53,447,884	 7,273,894	 71,269	 0	 100,597,388	 92.3	 XXX.	 XXX.	 97,592,471	 3,004,917
12.2 NAIC 2	(d) 703,456	 5,482,042	 1,965,321	 207,552	 0	 0	 8,358,372	 7.7	 XXX.	 XXX.	 6,087,981	 2,270,391
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.5 NAIC 5	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.7 Totals	 8,087,810	 37,902,031	 55,413,205	 7,481,446	 71,269	 0	(b) 108,955,760	 100.0	 XXX.	 XXX.	 103,680,452	 5,275,308
12.8 Line 12.7 as a % of Col. 7	 7.4	 34.8	 50.9	 6.9	 0.1	 0.0	 100.0	 XXX	 XXX	 XXX	 95.2	 4.8
13. Total Bonds Prior Year												
13.1 NAIC 1	 5,984,357	 27,433,708	 39,995,774	 12,936,427	 65,655	 0	 XXX.	 XXX.	 86,415,922	 89.2	 84,241,948	 2,173,974
13.2 NAIC 2	 1,301,107	 5,680,043	 3,280,830	 207,902	 0	 0	 XXX.	 XXX.	 10,469,882	 10.8	 8,194,637	 2,275,245
13.3 NAIC 3	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.7 Totals	 7,285,464	 33,113,751	 43,276,604	 13,144,329	 65,655	 0	 XXX.	 XXX.	(b) 96,885,804	 100.0	 92,436,585	 4,449,218
13.8 Line 13.7 as a % of Col. 9	 7.5	 34.2	 44.7	 13.6	 0.1	 0.0	 XXX	 XXX	 100.0	 XXX	 95.4	 4.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 7,134,335	 32,216,560	 50,896,413	 7,273,894	 71,269	 0	 97,592,471	 89.6	 84,241,948	 86.9	 97,592,471	 XXX.
14.2 NAIC 2	 703,456	 4,274,511	 902,461	 207,552	 0	 0	 6,087,981	 5.6	 8,194,637	 8.5	 6,087,981	 XXX.
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.7 Totals	 7,837,792	 36,491,072	 51,798,874	 7,481,446	 71,269	 0	 103,680,452	 95.2	 92,436,585	 95.4	 103,680,452	 XXX.
14.8 Line 14.7 as a % of Col. 7	 7.6	 35.2	 50.0	 7.2	 0.1	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 100.0	 XXX.
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 7.2	 33.5	 47.5	 6.9	 0.1	 0.0	 95.2	 XXX	 XXX	 XXX	 95.2	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 250,018	 203,428	 2,551,471	 0	 0	 0	 3,004,917	 2.8	 2,173,974	 2.2	 XXX.	 3,004,917
15.2 NAIC 2	 0	 1,207,531	 1,062,860	 0	 0	 0	 2,270,391	 2.1	 2,275,245	 2.3	 XXX.	 2,270,391
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.7 Totals	 250,018	 1,410,959	 3,614,331	 0	 0	 0	 5,275,308	 4.8	 4,449,218	 4.6	 XXX.	 5,275,308
15.8 Line 15.7 as a % of Col. 7	 4.7	 26.7	 68.5	 0.0	 0.0	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 XXX.	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.2	 1.3	 3.3	 0.0	 0.0	 0.0	 4.8	 XXX	 XXX	 XXX	 XXX	 4.8

(a) Includes \$ 5,275,308 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,999,630	11,166,294	1,673,699	0	0	XXX	16,839,623	15.5	16,280,565	16.8	16,839,623	0
1.02 Residential Mortgage-Backed Securities	157,822	368,168	295,231	196,989	48,632	XXX	1,066,842	1.0	1,414,287	1.5	1,066,842	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	4,157,452	11,534,462	1,968,930	196,989	48,632	XXX	17,906,465	16.4	17,694,852	18.3	17,906,465	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	31,589	1,550,131	3,672,231	1,900,181	0	XXX	7,154,131	6.6	7,026,503	7.3	7,154,131	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	31,589	1,550,131	3,672,231	1,900,181	0	XXX	7,154,131	6.6	7,026,503	7.3	7,154,131	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	2,444,139	5,614,852	500,000	0	XXX	8,558,991	7.9	6,067,711	6.3	8,558,991	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	2,444,139	5,614,852	500,000	0	XXX	8,558,991	7.9	6,067,711	6.3	8,558,991	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	899,945	4,935,003	21,395,365	3,386,794	0	XXX	30,617,106	28.1	26,542,832	27.4	30,617,106	0
5.02 Residential Mortgage-Backed Securities	245,539	792,910	575,018	405,256	22,636	XXX	2,041,360	1.9	2,442,997	2.5	2,041,360	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	1,145,484	5,727,913	21,970,383	3,792,049	22,636	XXX	32,658,466	30.0	28,985,830	29.9	32,658,466	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,453,160	16,630,294	20,691,729	1,092,227	0	XXX	40,867,409	37.5	34,928,292	36.1	35,592,101	5,275,308
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	15,092	1,495,081	0	0	XXX	1,510,173	1.4	1,682,620	1.7	1,510,173	0
6.04 Other Loan-Backed and Structured Securities ...	300,125	0	0	0	0	XXX	300,125	0.3	499,996	0.5	300,125	0
6.05 Totals	2,753,285	16,645,385	22,186,809	1,092,227	0	XXX	42,677,707	39.2	37,110,908	38.3	37,402,399	5,275,308
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	7,384,323	36,725,861	53,047,875	6,879,201	0	XXX	104,037,261	95.5	XXX	XXX	98,761,952	5,275,308
12.02 Residential Mortgage-Backed Securities	403,361	1,161,078	870,249	602,244	71,269	XXX	3,108,202	2.9	XXX	XXX	3,108,202	0
12.03 Commercial Mortgage-Backed Securities	0	15,092	1,495,081	0	0	XXX	1,510,173	1.4	XXX	XXX	1,510,173	0
12.04 Other Loan-Backed and Structured Securities	300,125	0	0	0	0	XXX	300,125	0.3	XXX	XXX	300,125	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	8,087,810	37,902,031	55,413,205	7,481,446	71,269	0	108,955,760	100.0	XXX	XXX	103,680,452	5,275,308
12.10 Line 12.09 as a % of Col. 7	7.4	34.8	50.9	6.9	0.1	0.0	100.0	XXX	XXX	XXX	95.2	4.8
13. Total Bonds Prior Year												
13.01 Issuer Obligations	5,843,516	31,222,743	40,976,047	12,783,409	20,188	XXX	XXX	XXX	90,845,904	93.8	86,596,682	4,249,221
13.02 Residential Mortgage-Backed Securities	1,071,120	1,591,008	788,769	360,920	45,467	XXX	XXX	XXX	3,857,284	4.0	3,857,284	0
13.03 Commercial Mortgage-Backed Securities	170,832	0	1,511,788	0	0	XXX	XXX	XXX	1,682,620	1.7	1,682,620	0
13.04 Other Loan-Backed and Structured Securities	199,997	299,999	0	0	0	XXX	XXX	XXX	499,996	0.5	299,999	199,997
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	7,285,464	33,113,751	43,276,604	13,144,329	65,655	0	XXX	XXX	96,885,804	100.0	92,436,585	4,449,218
13.10 Line 13.09 as a % of Col. 9	7.5	34.2	44.7	13.6	0.1	0.0	XXX	XXX	100.0	XXX	95.4	4.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	7,134,305	35,314,902	49,433,544	6,879,201	0	XXX	98,761,952	90.6	86,596,682	89.4	98,761,952	XXX
14.02 Residential Mortgage-Backed Securities	403,361	1,161,078	870,249	602,244	71,269	XXX	3,108,202	2.9	3,857,284	4.0	3,108,202	XXX
14.03 Commercial Mortgage-Backed Securities	0	15,092	1,495,081	0	0	XXX	1,510,173	1.4	1,682,620	1.7	1,510,173	XXX
14.04 Other Loan-Backed and Structured Securities	300,125	0	0	0	0	XXX	300,125	0.3	299,999	0.3	300,125	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	7,837,792	36,491,072	51,798,874	7,481,446	71,269	0	103,680,452	95.2	92,436,585	95.4	103,680,452	XXX
14.10 Line 14.09 as a % of Col. 7	7.6	35.2	50.0	7.2	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	7.2	33.5	47.5	6.9	0.1	0.0	95.2	XXX	XXX	XXX	95.2	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	250,018	1,410,959	3,614,331	0	0	XXX	5,275,308	4.8	4,449,218	4.4	XXX	5,275,308
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	199,997	0.2	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	250,018	1,410,959	3,614,331	0	0	0	5,275,308	4.8	4,449,218	4.6	XXX	5,275,308
15.10 Line 15.09 as a % of Col. 7	4.7	26.7	68.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.2	1.3	3.3	0.0	0.0	0.0	4.8	XXX	XXX	XXX	XXX	4.8

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2A-7	UNITED STATES TREASURY	...	...	...	1.A	493,127	91.2578	456,289	500,000	497,360	0	701	0	0	1.500	1.651	FA	2,833	7,500	09/13/2016	08/15/2026
912828-3F-5	UNITED STATES TREASURY	...	...	...	1.A	1,408,112	92.3086	1,338,475	1,450,000	1,426,883	0	4,383	0	0	2.250	2.600	MN	4,236	32,625	12/14/2018	11/15/2027
912828-3P-3	UNITED STATES TREASURY	...	...	...	1.A	5,744,678	95.8906	5,417,819	5,650,000	5,689,901	0	(19,527)	0	0	2.250	1.887	JD	63,914	63,563	12/17/2019	12/31/2024
912828-4V-9	UNITED STATES TREASURY	SD	...	...	1.A	196,977	94.3555	188,711	200,000	198,176	0	293	0	0	2.875	3.053	FA	2,172	5,750	09/19/2018	08/15/2028
912828-6X-3	UNITED STATES TREASURY	...	...	...	1.A	286,395	93.6797	281,039	300,000	287,538	0	1,143	0	0	2.125	3.426	MN	560	3,188	08/31/2022	05/31/2026
912828-U2-4	UNITED STATES TREASURY	...	...	...	1.A	475,801	92.5820	462,910	500,000	489,814	0	2,474	0	0	2.000	2.556	MN	1,298	10,000	12/22/2016	11/15/2026
912828-UN-8	UNITED STATES TREASURY	...	...	...	1.A	1,978,203	99.7292	1,994,584	2,000,000	1,999,454	0	4,426	0	0	2.000	2.226	FA	15,109	40,000	12/28/2017	02/15/2023
912828-V9-8	UNITED STATES TREASURY	...	...	...	1.A	482,207	93.1914	465,957	500,000	484,215	0	2,008	0	0	2.250	3.071	FA	4,249	5,625	06/08/2022	02/15/2027
912828-VB-3	UNITED STATES TREASURY	...	...	...	1.A	1,502,520	98.9531	1,484,297	1,500,000	1,500,281	0	(752)	0	0	1.750	1.699	MN	3,408	26,250	12/17/2019	05/15/2023
912828-WI-E	UNITED STATES TREASURY	SD	...	...	1.A	499,414	98.2969	491,485	500,000	499,894	0	119	0	0	2.750	2.775	MN	1,785	13,750	12/14/2018	11/15/2023
912828-YB-0	UNITED STATES TREASURY	...	...	...	1.A	981,289	86.9883	869,883	1,000,000	986,846	0	1,852	0	0	1.625	1.837	FA	6,138	16,250	12/12/2019	08/15/2029
91282C-CS-8	UNITED STATES TREASURY	SD	...	...	1.A	389,719	81.3633	325,453	400,000	390,942	0	799	0	0	1.250	1.531	FA	1,889	4,000	09/28/2021	08/15/2031
91282C-CS-8	UNITED STATES TREASURY	...	...	...	1.A	97,430	81.3633	81,363	100,000	97,735	0	422	0	0	1.250	1.531	FA	472	2,250	09/28/2021	08/15/2031
91282C-ET-4	UNITED STATES TREASURY	...	...	...	1.A FE	497,598	94.4062	472,031	500,000	497,864	0	286	0	0	2.625	2.728	MN	1,154	6,563	05/26/2022	05/31/2027
91282C-FE-6	UNITED STATES TREASURY	...	...	...	1.A FE	793,969	97.1641	777,313	800,000	794,649	0	681	0	0	3.125	3.394	FA	9,443	0	08/24/2022	08/15/2025
91282C-FX-4	UNITED STATES TREASURY	...	...	...	1.A FE	499,980	100.0547	500,274	500,000	499,981	0	1	0	0	4.500	4.502	MN	1,978	0	11/23/2022	11/30/2024
91282C-FZ-9	UNITED STATES TREASURY	...	...	...	1.A FE	498,086	99.6172	498,086	500,000	498,088	0	2	0	0	3.875	3.961	MN	1,703	0	12/29/2022	11/30/2027
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					16,825,503	XXX	16,105,968	16,900,000	16,839,623	0	(710)	0	0	XXX	XXX	XXX	122,341	237,313	XXX	XXX
36179V-DN-7	G2 MA6409 - RMBS	...	...	4	1.A	214,924	90.0401	188,481	209,331	220,937	0	2,839	0	0	3.000	2.129	MON	523	6,280	01/23/2020	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS	...	...	4	1.A	127,103	84.8187	107,706	126,984	127,781	0	223	0	0	2.500	2.398	MON	265	3,175	03/12/2020	03/20/2050
36179V-ZQ-6	G2 MA7051 - RMBS	...	...	4	1.A	470,574	84.4884	381,144	451,120	471,053	0	604	0	0	2.000	1.360	MON	752	9,022	12/17/2020	12/20/2050
38382C-CII-9	GNR 2020-013 HB - CMO/RMBS	...	...	4	1.A	247,186	94.6988	227,817	240,571	247,071	0	1,781	0	0	3.000	2.323	MON	601	7,217	01/29/2020	12/20/2048
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,059,787	XXX	905,149	1,028,005	1,066,842	0	5,448	0	0	XXX	XXX	XXX	2,141	25,694	XXX	XXX
0109999999	Total - U.S. Government Bonds					17,885,290	XXX	17,011,116	17,928,005	17,906,465	0	4,738	0	0	XXX	XXX	XXX	124,482	263,007	XXX	XXX
0309999999	Total - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
419792-B3-9	HAWAII ST	...	...	1	1.C FE	850,000	84.7550	720,418	850,000	850,000	0	0	0	0	1.710	1.710	AO	3,634	14,091	11/03/2021	10/01/2028
419792-J7-2	HAWAII ST	...	...	1	1.C FE	400,000	100.7300	402,920	400,000	400,000	0	0	0	0	4.925	4.926	AO	3,229	0	10/20/2022	10/01/2028
584612-BB-8	MICHIGAN ST	...	2	...	1.B FE	488,560	96.1100	480,550	500,000	495,510	0	1,795	0	0	2.850	3.247	MN	1,821	14,250	12/14/2018	05/15/2025
605581-QB-6	MISSISSIPPI ST	...	...	...	1.C FE	500,000	85.5340	427,670	500,000	500,000	0	0	0	0	1.821	1.821	AO	2,276	7,385	11/19/2021	10/01/2028
649791-PY-0	NEW YORK ST	...	...	1,2	1.B FE	500,270	83.1390	415,695	500,000	500,181	0	(27)	0	0	2.900	2.894	FA	5,478	14,500	10/29/2019	02/15/2033
677522-4J-0	OHIO ST	...	...	1	1.B FE	700,000	78.1610	547,127	700,000	700,000	0	0	0	0	1.730	1.730	FA	5,046	12,110	06/18/2020	08/01/2031
677522-4L-5	OHIO ST	...	...	1	1.B FE	800,000	74.9100	599,280	800,000	800,000	0	0	0	0	1.830	1.830	FA	6,100	14,640	06/18/2020	08/01/2033
76222R-YC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS	...	...	1	1.C FE	203,540	98.0340	196,068	200,000	200,988	0	(720)	0	0	3.000	2.620	MN	1,000	6,000	04/17/2019	05/01/2024
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS	...	...	1	1.C FE	407,720	96.4740	385,896	400,000	403,146	0	(1,292)	0	0	3.000	2.650	MN	2,000	12,000	04/17/2019	05/01/2025
880541-XZ-5	TENNESSEE ST	...	...	1,2	1.A FE	200,000	90.3810	180,762	200,000	200,000	0	0	0	0	2.166	2.166	FA	1,805	4,332	07/27/2016	08/01/2027
882722-KE-0	TEXAS ST	...	...	1	1.A FE	527,937	102.7130	482,751	470,000	504,306	0	(5,847)	0	0	5.367	3.901	AO	6,306	25,225	12/14/2018	04/01/2029
97705M-NII-1	WISCONSIN ST	...	...	1,2	1.B FE	600,000	80.2480	481,488	600,000	600,000	0	0	0	0	2.531	2.531	MN	2,531	15,186	10/02/2019	05/01/2033
97705M-SC-0	WISCONSIN ST	...	...	1,2	1.B FE	1,000,000	76.0980	760,980	1,000,000	1,000,000	0	0	0	0	1.736	1.736	MN	2,893	17,360	06/25/2020	05/01/2032
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					7,178,027	XXX	6,081,605	7,120,000	7,154,131	0	(6,091)	0	0	XXX	XXX	XXX	44,119	157,079	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					7,178,027	XXX	6,081,605	7,120,000	7,154,131	0	(6,091)	0	0	XXX	XXX	XXX	44,119	157,079	XXX	XXX
100853-D5-6	BOSTON MASS	...	...	1	1.A FE	300,000	72.6220	217,866	300,000	300,000	0	0	0	0	1.568	1.568	MN	784	4,704	12/10/2020	11/01/2032
137087-PB-2	CANAL WINCHESTER OHIO LOC SCH DIST	...	...	...	1.D FE	200,000	96.8020	193,604	200,000	200,000	0	0	0	0	2.782	2.782	JD	464	5,564	03/02/2016	12/01/2024

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
212204-JP-7	CONTRA COSTA CALIF CMNTY COLLEGE DIST	1	2		1.B FE	500,000	.79.3690	396,845	500,000	500,000	.0	.0	.0	.0	2.563	2.563	FA	5,340	12,815	08/29/2019	08/01/2033
212204-MD-0	CONTRA COSTA CALIF CMNTY COLLEGE DIST	1			1.B FE	400,000	.97.2500	389,000	400,000	400,000	.0	.0	.0	.0	4.215	4.216	FA	3,981	.0	09/16/2022	08/01/2027
408072-GY-6	HAMILTON TWP MERCER CNTY N J BRD ED	2			1.C FE	1,061,577	.96.7530	1,064,283	1,100,000	1,064,139	.0	.0	.0	.0	2.625	4.736	FA	10,908	.0	11/18/2022	08/15/2024
446222-UV-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST				1.D FE	500,000	.82.0320	410,160	500,000	500,000	.0	.0	.0	.0	1.884	1.884	FA	3,925	9,420	05/13/2021	08/01/2029
592112-UH-7	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	2			1.C FE	500,000	.73.3330	366,665	500,000	500,000	.0	.0	.0	.0	1.486	1.486	JJ	3,715	7,430	01/27/2021	07/01/2031
64327T-AX-6	NEW CASTLE CNTY DEL	1			1.A FE	500,000	.98.3490	491,745	500,000	500,000	.0	.0	.0	.0	4.206	4.206	JJ	9,697	21,030	09/21/2010	07/15/2025
678519-C2-3	OKLAHOMA CITY OKLA				1.A FE	150,000	.95.3620	143,043	150,000	150,000	.0	.0	.0	.0	2.900	2.900	MS	1,450	4,350	04/17/2019	03/01/2026
678519-C3-1	OKLAHOMA CITY OKLA				1.A FE	130,000	.94.2640	122,543	130,000	130,000	.0	.0	.0	.0	3.030	3.030	MS	1,313	3,939	04/17/2019	03/01/2027
678519-C4-9	OKLAHOMA CITY OKLA				1.A FE	70,000	.93.0830	65,158	70,000	70,000	.0	.0	.0	.0	3.120	3.120	MS	728	2,184	04/17/2019	03/01/2028
79623P-EX-9	SAN ANTONIO TEX	2			1.A FE	1,000,000	.77.7310	777,310	1,000,000	1,000,000	.0	.0	.0	.0	1.863	1.863	FA	7,763	18,630	07/01/2020	02/01/2032
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	2			1.A FE	150,000	.90.7100	136,065	150,000	150,000	.0	.0	.0	.0	2.979	2.979	MS	1,490	4,469	11/15/2017	09/01/2028
799017-XZ-6	SAN MATEO CALIF UN HIGH SCH DIST				1.A FE	344,901	.80.3130	281,096	350,000	345,664	.0	.611	.0	.0	1.451	1.648	MS	1,693	4,796	09/29/2021	09/01/2029
801315-KU-5	SANTA BARBARA CALIF UNI SCH DIST				1.C FE	203,910	.81.9040	163,808	200,000	203,030	.0	(436)	.0	.0	1.653	1.411	FA	1,378	3,306	12/18/2020	08/01/2029
801315-KV-3	SANTA BARBARA CALIF UNI SCH DIST				1.C FE	544,625	.79.7450	426,636	535,000	542,705	.0	(952)	.0	.0	1.703	1.501	FA	3,796	9,111	12/18/2020	08/01/2030
802385-RW-6	SANTA MONICA CALIF CMNTY COLLEGE DIST	2			1.C FE	250,000	.76.6050	191,513	250,000	250,000	.0	.0	.0	.0	1.946	1.946	FA	2,027	4,865	12/03/2021	08/01/2032
802385-SD-7	SANTA MONICA CALIF CMNTY COLLEGE DIST	2			1.C FE	200,000	.78.0620	156,124	200,000	200,000	.0	.0	.0	.0	1.846	1.846	FA	1,538	3,692	12/03/2020	08/01/2031
802498-ZC-2	SANTA MONICA-MALIBU UNI SCH DIST CALIF				1.B FE	1,034,347	.81.7920	1,030,579	1,260,000	1,038,475	.0	4,128	.0	.0	1.197	4.827	FA	6,284	.0	11/18/2022	08/01/2028
95736V-FA-5	WESTCHESTER CNTY N Y				1.B FE	515,050	.102.2530	511,265	500,000	514,978	.0	(72)	.0	.0	5.000	4.412	JD	1,111	.0	12/15/2022	12/15/2028
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					8,554,409	XXX	7,535,307	8,795,000	8,558,991	0	5,841	0	0	XXX	XXX	XXX	69,384	120,305	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					8,554,409	XXX	7,535,307	8,795,000	8,558,991	0	5,841	0	0	XXX	XXX	XXX	69,384	120,305	XXX	XXX
010268-CQ-1	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	1			1.C FE	800,000	.84.7630	678,104	800,000	800,000	.0	.0	.0	.0	1.727	1.727	MS	4,605	12,166	10/07/2021	09/01/2028
040654-YA-7	ARIZONA ST TRANSN BRD HWY REV	1			1.B FE	500,000	.84.5630	422,815	500,000	500,000	.0	.0	.0	.0	2.462	2.462	JJ	6,155	12,310	01/10/2020	07/01/2030
052414-TD-1	AUSTIN TEX ELEC UTIL SYS REV	1,2			1.D FE	125,000	.85.3350	106,669	125,000	125,000	.0	.0	.0	.0	2.685	2.685	MN	429	3,356	07/31/2019	11/15/2030
052414-TE-9	AUSTIN TEX ELEC UTIL SYS REV	1,2			1.D FE	450,000	.84.2540	379,143	450,000	450,000	.0	.0	.0	.0	2.785	2.785	MN	1,601	12,533	07/31/2019	11/15/2031
059231-W3-0	BALTIMORE MD REV	2			1.D FE	507,245	.75.7400	378,700	500,000	505,778	.0	(712)	.0	.0	2.025	1.859	JJ	5,063	10,125	12/01/2020	07/01/2032
091096-NZ-6	BIRMINGHAM ALA WTRWKS BRD WTR REV				1.C FE	507,325	.81.7030	408,515	500,000	506,095	.0	(967)	.0	.0	1.613	1.400	JJ	4,033	7,460	09/20/2021	01/01/2029
13077D-QJ-4	CALIFORNIA ST UNIV REV	1			1.D FE	901,765	.79.1020	711,918	900,000	901,521	.0	(180)	.0	.0	1.794	1.771	MN	2,691	16,146	08/25/2021	11/01/2030
14329N-FP-4	CARMEL IND REDEV AUTH LEASE RENT REV				1.C FE	525,000	.82.2250	431,681	525,000	525,000	.0	.0	.0	.0	1.724	1.724	FA	3,771	9,051	09/24/2020	02/01/2029
20281P-BB-7	COMMONWEALTH FING AUTH PA REV	1			1.E FE	20,100	.100.2590	20,052	20,000	20,004	.0	(10)	.0	.0	5.631	5.578	JD	94	1,126	01/08/2009	06/01/2023
20775C-W3-4	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN				1.A FE	500,000	.96.4970	482,485	500,000	500,000	.0	.0	.0	.0	2.950	2.949	MN	1,885	14,750	04/24/2019	11/15/2024
231266-MN-4	CURATORS UNIV MO SYS FACS REV	1,2			1.B FE	400,000	.86.9230	347,692	400,000	400,000	.0	.0	.0	.0	2.012	2.012	MN	1,341	8,048	04/29/2020	11/01/2027
25477G-UZ-6	DISTRICT COLUMBIA INCOME TAX REV	1			1.B FE	500,000	.93.9090	469,545	500,000	500,000	.0	.0	.0	.0	3.629	3.629	JJ	7,762	.0	07/13/2022	07/01/2028
259561-PH-5	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W	1			1.C FE	250,000	.101.2820	253,205	250,000	250,000	.0	.0	.0	.0	5.345	5.344	MS	4,454	13,363	08/20/2010	09/01/2030
3133XP-KG-8	FEDERAL HOME LOAN BANKS				1.A	248,718	.100.0681	250,170	250,000	249,978	.0	116	.0	.0	4.750	4.799	MS	3,661	11,875	01/30/2009	03/10/2023
3134GW-F5-0	FEDERAL HOME LOAN MORTGAGE CORP	2			1.A FE	1,000,000	.76.3351	763,351	1,000,000	1,000,000	.0	.0	.0	.0	1.375	1.375	MS	4,507	13,750	08/27/2020	09/03/2032
3134GW-PF-7	FEDERAL HOME LOAN MORTGAGE CORP	2			1.A FE	1,984,466	.69.2447	1,384,894	2,000,000	1,986,794	.0	1,146	.0	.0	1.310	1.377	FA	9,752	26,200	12/18/2020	08/17/2033
3134GW-SH-0	FEDERAL HOME LOAN MORTGAGE CORP	2			1.A FE	1,000,000	.73.2402	732,402	1,000,000	1,000,000	.0	.0	.0	.0	1.500	1.500	FA	5,208	15,000	08/17/2020	08/26/2033
3134GW-XT-8	FEDERAL HOME LOAN MORTGAGE CORP	2			1.A FE	750,000	.75.7078	567,808	750,000	750,000	.0	.0	.0	.0	1.320	1.320	AO	1,980	9,900	09/29/2020	10/19/2032
3134GX-AB-0	FEDERAL HOME LOAN MORTGAGE CORP	2			1.A FE	500,000	.78.5382	392,691	500,000	500,000	.0	.0	.0	.0	1.500	1.500	FA	2,750	7,500	10/29/2020	02/19/2032
3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	486,525	.93.8291	469,145	500,000	494,339	.0	1,621	.0	.0	2.125	2.483	AO	1,977	10,625	12/15/2017	04/24/2026
346609-LN-8	FORSYTH CNTY GA WTR & SEW AUTH REV				1.A FE	500,000	.86.6210	433,105	500,000	500,000	.0	.0	.0	.0	2.283	2.283	AO	2,854	6,215	02/18/2022	04/01/2029
386442-UR-6	GRAND RIVER DAM AUTH OKLA REV				1.E FE	529,120	.99.2630	496,315	500,000	504,963	.0	(11,902)	.0	.0	3.191	0.789	JD	1,330	15,955	12/18/2020	06/01/2023
386442-US-4	GRAND RIVER DAM AUTH OKLA REV				1.E FE	270,825	.97.6860	244,215	250,000	258,610	.0	(6,021)	.0	.0	3.341	0.886	JD	696	8,353	12/18/2020	06/01/2024
39222P-EN-0	GREATER NEW HAVEN WTR POLLUTION CTL AUTH	2			1.B FE	1,182,645	.78.6450	1,179,675	1,500,000	1,186,154	.0	3,509	.0	.0	2.000	5.019	FA	11,333	.0	11/18/2022	08/15/2031
392275-AA-1	GREATER ORLANDO AVIATION AUTH ORLANDO FL	1			1.D FE	800,000	.85.0550	680,440	800,000	800,000	.0	.0	.0	.0	2.652	2.652	AO	5,304	12,906	02/09/2022	10/01/2029

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
438701-Y9-9	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS	1			1.C FE	261,573	84.9040	254,712	300,000	265,220	0	3,647	0	0	0.998	3.827	JJ	1,497	1,497	06/22/2022	07/01/2027
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS	1			1.C FE	100,000	91.2740	91,274	100,000	100,000	0	0	0	0	2.952	2.952	MS	984	2,952	09/12/2017	09/01/2028
451443-ZH-1	IDAHO ST BLDG AUTH BLDG REV	1,2			1.C FE	778,913	95.4350	715,763	750,000	763,960	0	(5,032)	0	0	2.980	2.256	MS	7,450	22,350	12/17/2019	09/01/2025
47770V-AY-6	JOBOSHO BEVERAGE SYS OHIO STATEWIDE LIQ	1			1.D FE	422,192	96.9500	387,800	400,000	414,511	0	(2,152)	0	0	3.985	3.313	JJ	7,970	15,940	04/03/2019	01/01/2029
479354-EM-0	JOHNSTON CNTY N C LTD OBLIG				1.C FE	517,455	81.5850	407,925	500,000	513,828	0	(1,794)	0	0	1.890	1.486	AO	2,363	9,450	12/18/2020	04/01/2030
56041M-VF-8	MAINE GOVERNMENTAL FACS AUTH LEASE RENT	2			1.D FE	293,877	77.6370	232,911	300,000	294,782	0	535	0	0	1.984	2.204	AO	1,488	5,952	04/22/2021	10/01/2031
574297-EA-1	MARYLAND ST STAD AUTH SPORTS FACS LEASE	1			1.B FE	559,380	89.0100	445,050	500,000	547,086	0	(6,089)	0	0	3.281	1.870	MS	5,468	16,405	12/18/2020	03/01/2030
576051-ZK-5	MASSACHUSETTS ST WTR RES AUTH				1.B FE	800,000	86.9610	695,688	800,000	800,000	0	0	0	0	1.570	1.570	FA	5,233	7,641	12/10/2021	08/01/2027
59447T-XS-7	MICHIGAN FIN AUTH REV	1			1.D FE	400,000	90.2430	360,972	400,000	400,000	0	0	0	0	2.734	2.734	JD	911	10,936	12/05/2019	12/01/2027
594698-SC-7	MICHIGAN ST STRATEGIC FD LTD OBLIG REV	1			1.C FE	510,505	78.9640	394,820	500,000	509,196	0	(963)	0	0	2.128	1.897	MS	3,547	12,206	08/17/2021	09/01/2031
61212L-TA-7	MONTANA ST BRD REGENTS HIGHER ED REV	1			1.D FE	445,000	83.2890	370,636	445,000	445,000	0	0	0	0	1.521	1.521	MN	865	7,257	09/22/2021	11/15/2028
64990F-E2-6	NEW YORK STATE DORMITORY AUTHORITY	1			1.B FE	300,000	79.7770	239,331	300,000	300,000	0	0	0	0	2.152	2.152	MS	1,901	7,927	06/16/2021	03/15/2031
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	567,024	88.5260	531,156	600,000	570,210	0	3,186	0	0	2.657	3.731	FA	6,023	7,971	05/19/2022	02/15/2028
65887P-WIF-8	NORTH DAKOTA PUB FIN AUTH				1.C FE	500,000	85.2730	426,365	500,000	500,000	0	0	0	0	1.960	1.960	JD	817	9,228	12/09/2021	12/01/2028
67760H-WY-4	OHIO ST TPK COMMN TPK REV				1.E FE	513,465	84.7970	423,985	500,000	510,692	0	(1,379)	0	0	2.401	2.076	FA	4,535	12,005	12/18/2020	02/15/2030
679191-LE-4	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL				1.D FE	625,000	79.5470	497,169	625,000	625,000	0	0	0	0	2.186	2.186	MS	4,554	13,663	04/15/2021	09/01/2031
68607V-Z6-5	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	1			1.C FE	125,000	99.5190	124,399	125,000	125,000	0	0	0	0	2.455	2.455	AO	767	3,069	03/28/2019	04/01/2023
68607V-Z9-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	1			1.C FE	75,000	94.1360	70,602	75,000	75,000	0	0	0	0	2.715	2.715	AO	509	2,036	03/28/2019	04/01/2026
709235-S9-7	PENNSYLVANIA ST UNIV	1			1.C FE	700,000	82.7150	579,005	700,000	700,000	0	0	0	0	2.245	2.245	MS	5,238	15,715	05/06/2020	09/01/2030
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV	1,2			1.C FE	294,612	76.3570	229,071	300,000	295,369	0	419	0	0	1.967	2.142	MN	984	5,901	03/09/2021	11/01/2032
79766D-UQ-0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO				1.E FE	400,000	85.0000	340,000	400,000	400,000	0	0	0	0	2.583	2.583	MN	1,722	7,548	01/26/2022	05/01/2030
79771F-AM-9	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	1,2			1.D FE	580,000	79.3730	460,363	580,000	580,000	0	0	0	0	1.988	1.988	MN	1,922	11,530	10/08/2020	11/01/2031
79771F-BV-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	1,2			1.D FE	420,000	79.3730	333,367	420,000	420,000	0	0	0	0	1.988	1.988	MN	1,392	8,350	10/08/2020	11/01/2031
80168A-BY-2	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	1			1.B FE	25,000	97.3110	24,328	25,000	25,000	0	0	0	0	2.649	2.649	JD	55	662	04/10/2019	06/01/2024
80168A-BZ-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	1			1.B FE	175,000	95.8480	167,734	175,000	175,000	0	0	0	0	2.782	2.782	JD	406	4,869	04/10/2019	06/01/2025
80168A-CA-3	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	1			1.B FE	100,000	94.3740	94,374	100,000	100,000	0	0	0	0	2.852	2.852	JD	238	2,852	04/10/2019	06/01/2026
80168A-CB-1	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	1			1.B FE	75,000	93.1710	69,878	75,000	75,000	0	0	0	0	2.994	2.994	JD	187	2,246	04/10/2019	06/01/2027
80168A-CC-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	1			1.B FE	125,000	92.0120	115,015	125,000	125,000	0	0	0	0	3.114	3.114	JD	324	3,893	04/10/2019	06/01/2028
802649-TN-3	SANTA ROSA CALIF WASTEWATER REV				1.C FE	625,000	82.2100	513,813	625,000	625,000	0	0	0	0	1.915	1.915	MS	3,990	11,969	11/12/2020	09/01/2029
810489-WJ-9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX	1			1.B FE	1,000,000	75.4660	754,660	1,000,000	1,000,000	0	0	0	0	1.556	1.915	JJ	7,780	15,560	01/22/2021	07/01/2031
86932U-CH-6	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E				1.B FE	700,000	85.8030	600,621	700,000	700,000	0	0	0	0	2.344	2.344	MS	4,831	16,408	04/30/2020	09/15/2029
88213A-HM-0	BOARD OF REGENTS TEXAS A & M UNIVERSITY	1			1.A FE	406,992	96.3590	385,436	400,000	402,874	0	(1,159)	0	0	3.031	2.716	MN	1,549	12,124	04/18/2019	05/15/2025
914126-XB-6	UNIVERSITY CALIF REVS	1			1.C FE	200,000	96.6420	193,284	200,000	200,000	0	0	0	0	3.159	3.158	MN	807	6,318	03/13/2015	05/15/2025
91412H-FG-3	UNIVERSITY CALIF REVS	1			1.C FE	629,556	91.3660	548,196	600,000	626,606	0	(2,950)	0	0	3.349	2.603	JJ	10,047	10,047	03/10/2022	07/01/2029
91412H-GG-2	UNIVERSITY CALIF REVS	1,2			1.C FE	292,254	79.6340	238,902	300,000	293,537	0	809	0	0	1.614	1.929	MN	619	4,842	05/26/2021	05/15/2030
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV	2			1.C FE	400,000	80.2490	320,996	400,000	400,000	0	0	0	0	2.997	2.997	MN	1,998	11,988	01/09/2020	11/01/2034
914639-KS-7	UNIVERSITY NEB FACS CORP REV	2			1.C FE	500,000	84.7160	423,580	500,000	500,000	0	0	0	0	2.465	2.465	AO	3,081	12,325	10/11/2019	10/01/2030
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					30,681,531	XXX	25,747,915	30,865,000	30,617,106	0	(26,322)	0	0	XXX	XXX	XXX	199,288	592,342	XXX	XXX
3128MJ-IV-8	FH G08659 - RMBS		4		1.A	84,101	93.2020	83,784	84,617		0	(233)	0	0	3.500	3.654	MON	247	2,962	05/02/2018	08/01/2045
3128MJ-YZ-7	FH G08727 - RMBS		4		1.A	188,750	93.2067	171,873	184,399	191,583	0	2,694	0	0	3.500	2.960	MON	538	6,454	12/09/2016	10/01/2046
3128PY-YP-3	FH J18818 - RMBS		4		1.A	28,157	95.9294	26,437	27,559	27,758	0	(39)	0	0	2.500	2.001	MON	57	689	04/26/2012	04/01/2027
31335A-BE-7	FH G60037 - RMBS		4		1.A	144,596	91.2356	135,697	148,732	144,212	0	(300)	0	0	3.000	3.515	MON	372	4,462	08/08/2018	10/01/2043
31335A-U3-0	FH G60602 - RMBS		4		1.A	215,044	93.8483	191,152	203,682	218,837	0	4,370	0	0	3.500	2.323	MON	594	7,129	07/26/2016	11/01/2043
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		4		1.A	20,724	89.1560	18,315	20,543	20,789	0	72	0	0	2.000	1.761	MON	34	411	03/26/2013	05/25/2040
3136AA-XU-4	FNR 2012-133 EB - CMO/RMBS		4		1.A	404,500	91.5055	366,022	400,000	401,831	0	(441)	0	0	3.000	2.863	MON	1,000	12,000	09/01/2017	12/25/2032

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		4		1.A	30,845	.91.6993	28,543	31,127	30,775	.0	(91)	.0	.0	3.000	3.188	MON	78	934	01/09/2014	01/25/2044
3137AH-2W-7	FHR 3936 AB - CMO/RMBS		4		1.A	100,703	.96.7696	95,598	98,789	99,015	.0	(69)	.0	.0	3.000	2.781	MON	247	2,964	01/18/2012	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS		4		1.A	11,394	.98.3376	10,374	10,550	12,676	.0	824	.0	.0	4.500	1.634	MON	40	475	08/14/2014	12/01/2043
3138WE-6W-4	FN ASS384 - RMBS		4		1.A	84,340	.95.9042	76,817	80,098	87,784	.0	2,800	.0	.0	4.000	2.636	MON	267	3,204	02/07/2017	07/01/2045
31394G-U9-2	FHR 2666 BD - CMO/RMBS		4		1.A	2,678	.99.4320	2,601	2,616	2,616	.0	(5)	.0	.0	4.500	4.007	MON	10	118	05/01/2009	08/15/2023
3140EU-HZ-5	FN BC0247 - RMBS		4		1.A	184,491	.95.9036	169,062	176,283	190,060	.0	5,654	.0	.0	4.000	2.892	MON	588	7,051	02/15/2017	02/01/2046
314007-SL-2	FN CA0522 - RMBS		4		1.A	98,542	.88.6878	88,941	100,285	97,004	.0	(1,644)	.0	.0	3.000	3.455	MON	251	3,009	01/26/2018	10/01/2047
3141BD-Z8-8	FN MA4366 - RMBS		4		1.A	433,124	.87.8429	366,110	416,779	432,635	.0	858	.0	.0	2.500	1.877	MON	868	10,419	05/20/2021	06/01/2041
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						2,031,989	XXX	1,826,407	1,986,058	2,041,360	0	14,451	0	0	XXX	XXX	XXX	5,190	62,279	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						32,713,520	XXX	27,574,322	32,851,058	32,658,466	0	(11,871)	0	0	XXX	XXX	XXX	204,478	654,622	XXX	XXX
00206R-AB-8	AT&T INC		1		2.B FE	211,182	.104.7735	209,547	200,000	207,552	.0	(350)	.0	.0	6.800	6.376	MN	1,738	13,600	10/03/2006	05/15/2036
002824-BQ-2	ABBOTT LABORATORIES		1,2		1.E FE	773,603	.79.7302	609,936	765,000	771,803	.0	(890)	.0	.0	1.400	1.271	JD	30	10,710	12/18/2020	06/30/2030
00287Y-AY-5	ABBVIE INC		1,2		2.A FE	249,045	.94.4956	236,239	250,000	249,648	.0	97	.0	.0	3.200	3.245	MN	1,044	8,000	05/09/2016	05/14/2026
025816-CP-2	AMERICAN EXPRESS CO		2		1.F FE	151,389	.93.7294	140,594	150,000	150,670	.0	(142)	.0	.0	3.300	3.187	MN	798	4,950	07/18/2017	05/03/2027
02665W-CJ-8	AMERICAN HONDA FINANCE CORP		1		1.G FE	199,654	.99.2420	198,484	200,000	199,960	.0	72	.0	.0	3.450	3.488	JJ	3,201	6,900	07/11/2018	07/14/2023
037735-CU-9	APPALACHIAN POWER CO		1,2		1.G FE	199,290	.96.4357	192,871	200,000	199,809	.0	75	.0	.0	3.400	3.442	JD	567	6,800	05/11/2015	06/01/2025
05348E-AV-1	AVALONBAY COMMUNITIES INC		1,2		1.G FE	263,380	.96.3730	240,933	250,000	253,685	.0	(1,623)	.0	.0	3.450	2.747	JD	719	8,625	07/22/2016	06/01/2025
053611-AJ-8	AVERY DENNISON CORP		1,2		2.B FE	199,000	.97.5344	195,069	200,000	199,354	.0	92	.0	.0	4.875	4.938	JD	677	9,750	11/29/2018	12/06/2028
05523U-AK-6	BAE SYSTEMS HOLDINGS INC		1		2.A FE	196,860	.97.6919	195,384	200,000	198,975	.0	550	.0	.0	3.800	4.104	AO	1,773	7,600	12/14/2018	10/07/2024
05531F-BB-8	TRUIST FINANCIAL CORP		2		1.G FE	99,918	.96.4683	96,468	100,000	99,978	.0	12	.0	.0	2.850	2.862	AO	515	2,850	10/23/2017	10/26/2024
06051G-FF-1	BANK OF AMERICA CORP				1.G FE	250,040	.98.7723	246,931	250,000	250,010	.0	(7)	.0	.0	4.000	3.997	AO	2,500	10,000	03/28/2014	04/01/2024
06406R-BJ-5	BANK OF NEW YORK MELLON CORP		2,5		1.F FE	1,474,667	.98.5560	1,478,341	1,500,000	1,475,791	.0	1,124	.0	.0	4.414	4.923	JJ	28,507	.0	11/18/2022	07/24/2026
09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO LLC		1,2		1.E FE	1,175,408	.73.7275	1,179,640	1,600,000	1,179,702	.0	4,294	.0	.0	2.000	5.755	JJ	13,422	.0	11/18/2022	01/30/2032
096630-AD-0	BOARDWALK PIPELINES LP		1,2		2.C FE	373,522	.98.8429	345,950	350,000	356,529	.0	(3,632)	.0	.0	4.950	3.811	JD	770	17,325	12/15/2017	12/15/2024
100743-AL-7	BOSTON GAS CO		1,2		2.A FE	881,643	.85.9778	687,822	800,000	862,860	.0	(9,325)	.0	.0	3.001	1.688	FA	10,003	24,008	12/18/2020	08/01/2029
114259-AT-1	BROOKLYN UNION GAS CO		1,2		2.A FE	200,000	.90.1509	180,302	200,000	200,000	.0	.0	.0	.0	3.865	3.865	MS	2,512	7,730	02/27/2019	03/04/2029
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC		1,2		1.G FE	100,000	.99.6762	99,676	100,000	100,000	.0	.0	.0	.0	3.000	2.999	MS	883	3,000	03/06/2013	03/15/2023
125896-BP-4	CMS ENERGY CORP		1,2		2.B FE	249,208	.95.3289	238,322	250,000	249,748	.0	82	.0	.0	3.600	3.637	MN	1,150	9,000	11/04/2015	11/15/2025
126408-HB-2	CSX CORP		1,2		2.A FE	249,788	.97.6466	244,117	250,000	249,962	.0	.0	.0	.0	3.400	3.410	FA	3,542	8,500	07/16/2014	08/01/2024
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO		C	1,2	2.B FE	255,623	.95.4612	238,653	250,000	253,312	.0	(570)	.0	.0	4.000	3.716	JD	833	10,000	08/21/2018	06/01/2028
14040H-BK-0	CAPITAL ONE FINANCIAL CORP		2		2.B FE	300,276	.94.2607	282,782	300,000	300,124	.0	(31)	.0	.0	3.750	3.738	JJ	4,781	11,250	11/04/2016	07/28/2026
141781-BQ-6	CARGILL INC		1,2		1.F FE	966,790	.78.0384	780,384	1,000,000	972,431	.0	3,101	.0	.0	1.700	2.072	FA	7,036	17,000	02/25/2021	02/02/2031
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP		1		1.F FE	149,925	.98.8920	148,338	150,000	149,986	.0	15	.0	.0	3.650	3.660	JD	365	5,475	12/03/2018	12/07/2023
16876A-AB-0	CHILDRENS HOSPITAL MEDICAL CENTER		1,2		1.C FE	350,000	.89.7382	314,084	350,000	350,000	.0	.0	.0	.0	2.853	2.853	MN	1,276	9,986	11/02/2016	11/15/2026
20030N-BS-9	COMCAST CORP		1,2		1.G FE	299,436	.95.3163	285,949	300,000	299,807	.0	.0	.0	.0	3.150	3.172	MS	3,150	9,450	02/16/2016	03/01/2026
200339-DX-4	COMERICA BANK				2.A FE	260,813	.97.0284	242,571	250,000	253,557	.0	(1,384)	.0	.0	4.000	3.383	JJ	4,278	10,000	06/27/2017	07/27/2025
224044-CH-8	COX COMMUNICATIONS INC		1,2		2.B FE	199,724	.96.2782	192,556	200,000	199,933	.0	40	.0	.0	3.150	3.171	FA	2,380	6,300	07/24/2017	08/15/2024
22822V-AG-6	CROWN CASTLE INC		1,2		2.B FE	199,442	.96.6057	193,211	200,000	199,861	.0	.0	.0	.0	3.200	3.243	MS	2,133	6,400	07/25/2017	09/01/2024
23636T-AE-0	DANONE SA		C	1,2	2.A FE	295,698	.93.0599	302,445	325,000	309,540	.0	3,635	.0	.0	2.947	4.307	MN	1,570	9,578	12/14/2018	11/02/2026
24422E-UE-7	JOHN DEERE CAPITAL CORP				1.F FE	198,272	.97.4005	194,801	200,000	199,354	.0	278	.0	.0	3.450	3.604	MS	2,070	6,900	12/14/2018	03/13/2025
24422E-VD-8	JOHN DEERE CAPITAL CORP				1.F FE	545,742	.86.3969	431,984	500,000	535,947	.0	(4,844)	.0	.0	2.450	1.372	JJ	5,853	12,250	12/18/2020	01/09/2030
24703T-AA-4	DELL INTERNATIONAL LLC		1,2		2.B FE	53,977	.100.0624	54,034	54,000	54,002	.0	(5)	.0	.0	5.450	5.455	JD	131	2,943	05/18/2016	06/15/2023
254687-ER-3	WALT DISNEY CO		1		1.G FE	650,795	.108.7853	543,927	500,000	635,925	.0	(5,016)	.0	.0	6.150	4.023	FA	11,617	30,750	03/20/2019	02/15/2041
263534-CP-2	E I DU PONT DE NEMOURS AND CO		1,2		1.G FE	849,154	.83.4547	667,638	800,000	839,046	.0	(5,014)	.0	.0	2.300	1.588	JJ	8,484	18,400	12/18/2020	07/15/2030

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26443C-AJ-2	DUKE UNIVERSITY HEALTH SYSTEM INC		1		1.D FE	700,000	83.1405	581,984	700,000	700,000	0	0	0	0	2.602	2.602	JD	1,518	18,214	01/08/2020	06/01/2030
26444H-AJ-0	DUKE ENERGY FLORIDA LLC		1,2		1.F FE	468,008	79.8331	395,174	495,000	472,703	0	2,700	0	0	1.750	2.414	JD	385	8,663	03/30/2021	06/15/2030
278265-AE-3	MORGAN STANLEY		1,2		1.G FE	199,264	93.2898	186,580	200,000	199,660	0	73	0	0	3.500	3.543	AO	1,653	7,000	04/03/2017	04/06/2027
29364D-AR-1	ENTERGY ARKANSAS LLC		1,2		1.F FE	299,154	99.2397	297,719	300,000	299,960	0	94	0	0	3.050	3.082	JD	763	9,150	05/22/2013	06/01/2023
29364D-AU-4	ENTERGY ARKANSAS LLC		1,2		1.F FE	563,014	96.0820	480,410	500,000	537,879	0	(12,405)	0	0	3.500	0.931	AO	4,375	17,500	12/18/2020	04/01/2026
29364W-BH-0	ENTERGY LOUISIANA LLC		1,2		1.F FE	298,452	79.7375	239,212	300,000	298,688	0	122	0	0	2.350	2.402	JD	313	7,050	03/04/2021	06/15/2032
29717P-AQ-0	ESSEX PORTFOLIO LP		1,2		2.A FE	99,286	94.1245	94,125	100,000	99,700	0	85	0	0	3.375	3.472	AO	713	3,375	10/27/2017	04/15/2026
29736R-AR-1	ESTEE LAUDER COMPANIES INC		1,2		1.E FE	926,717	81.1460	766,830	945,000	929,699	0	1,679	0	0	1.950	2.166	MS	5,426	18,428	03/18/2021	03/15/2031
369550-BD-9	GENERAL DYNAMICS CORP		1,2		1.G FE	298,848	99.4427	298,328	300,000	299,909	0	240	0	0	3.375	3.458	MN	1,294	10,125	05/08/2018	05/15/2023
38141G-XE-9	GOLDMAN SACHS GROUP INC		1,2		1.F FE	736,140	98.2993	737,245	750,000	737,443	0	1,303	0	0	3.625	5.159	FA	9,893	0	11/18/2022	02/20/2024
39138Q-AA-3	GREAT-WEST LIFE CO FINANCE 2018 LP		1,2		1.F FE	199,348	93.8869	187,774	200,000	199,622	0	62	0	0	4.047	4.086	MN	989	8,094	05/15/2018	05/17/2028
438516-BZ-8	HONEYWELL INTERNATIONAL INC		1,2		1.F FE	841,278	82.7488	661,990	800,000	832,585	0	(4,302)	0	0	1.950	1.352	JD	1,300	15,600	12/18/2020	06/01/2030
440452-AG-5	HORMEL FOODS CORP		1,2		1.F FE	471,135	94.2051	471,026	500,000	472,485	0	1,350	0	0	0.650	4.703	JD	253	0	12/02/2022	06/03/2024
440452-AH-3	HORMEL FOODS CORP		1,2		1.F FE	1,375,819	86.4958	1,383,932	1,600,000	1,380,187	0	4,368	0	0	1.700	4.592	JD	2,116	13,600	11/18/2022	06/03/2028
445658-OF-2	J B HUNT TRANSPORT SERVICES INC		1,2		2.A FE	149,991	97.0360	145,554	150,000	149,999	0	0	0	0	3.875	3.875	MS	1,938	5,813	02/26/2021	03/01/2026
446150-AM-6	HUNTINGTON BANCSHARES INC		2		2.A FE	249,908	97.4886	243,721	250,000	249,972	0	11	0	0	4.000	4.005	MN	1,278	10,000	12/20/2018	05/15/2025
46625H-QI-3	JPMORGAN CHASE & CO		2		1.F FE	199,762	94.8917	189,783	200,000	199,918	0	24	0	0	3.300	3.313	AO	1,650	6,600	03/18/2016	04/01/2026
46647P-BU-9	JPMORGAN CHASE & CO		1,2,5		1.E FE	600,000	76.0517	456,310	600,000	600,000	0	0	0	0	1.764	1.764	MN	1,235	10,584	11/12/2020	11/19/2031
49327M-ZU-7	KEYBANK NA				1.G FE	249,955	99.7792	249,448	250,000	249,999	0	7	0	0	3.375	3.378	MS	2,672	8,438	02/28/2018	03/07/2023
494368-BU-6	KIMBERLY-CLARK CORP		1		1.F FE	94,351	94.3262	94,326	100,000	97,444	0	760	0	0	2.750	3.623	FA	1,039	2,750	09/07/2018	02/15/2026
497266-AC-0	KIRBY CORP		1,2		2.C FE	199,718	90.7866	181,573	200,000	199,850	0	25	0	0	4.200	4.216	MS	2,800	8,400	02/07/2018	03/01/2028
501044-DJ-7	KROGER CO		1,2		2.A FE	200,224	94.6652	189,330	200,000	200,121	0	(23)	0	0	3.700	3.686	FA	3,083	7,400	08/25/2017	08/01/2027
524901-AT-2	LEGG MASON INC		1		1.F FE	253,880	97.9564	244,891	250,000	250,920	0	(571)	0	0	3.950	3.702	JJ	4,553	9,875	04/26/2017	07/15/2024
534187-BD-0	LINCOLN NATIONAL CORP		1		2.A FE	242,988	99.2099	248,025	250,000	249,438	0	819	0	0	4.000	4.348	MS	3,333	10,000	09/05/2013	08/01/2023
539439-AQ-2	LLOYDS BANKING GROUP PLC	C	2,5		1.G FE	188,548	90.2007	180,401	200,000	192,779	0	1,068	0	0	3.574	4.280	MN	1,072	7,148	03/15/2018	11/07/2028
539830-BP-3	LOCKHEED MARTIN CORP		1,2		1.G FE	521,224	82.3796	411,898	500,000	516,774	0	(2,201)	0	0	1.850	1.360	JD	411	9,250	12/18/2020	06/15/2030
55279H-AK-6	MANUFACTURERS AND TRADERS TRUST CO		2		1.G FE	249,720	95.6317	239,079	250,000	249,936	0	29	0	0	2.900	2.913	FA	2,920	7,250	02/03/2015	02/06/2025
57636Q-AJ-3	MASTERCARD INC		1,2		1.D FE	149,649	95.0959	142,644	150,000	149,807	0	34	0	0	3.500	3.528	FA	1,823	5,250	02/21/2018	02/26/2028
57636Q-AR-5	MASTERCARD INC		1,2		1.D FE	841,014	95.4002	705,962	740,000	807,967	0	(16,304)	0	0	3.300	0.989	MS	6,444	24,420	12/18/2020	03/26/2027
57636Q-AI-3	MASTERCARD INC		1,2		1.E FE	399,488	81.5356	326,142	400,000	399,575	0	47	0	0	1.900	1.914	MS	2,238	7,600	03/02/2021	03/15/2031
58013M-FE-9	MCDONALD'S CORP		1,2		2.A FE	199,924	99.6225	199,245	200,000	199,997	0	13	0	0	3.350	3.357	AO	1,675	6,700	03/14/2018	04/01/2023
59156R-BH-0	METLIFE INC		1		1.G FE	199,984	98.2238	196,448	200,000	200,000	0	0	0	0	3.600	3.600	AO	1,620	7,200	04/07/2014	04/10/2024
594918-BR-4	MICROSOFT CORP		1,2		1.A FE	2,032,008	93.2896	1,865,792	2,000,000	2,017,359	0	(4,934)	0	0	2.400	2.131	FA	19,067	48,000	12/17/2019	08/08/2026
606822-BD-5	MITSUBISHI UFJ FINANCIAL GROUP INC	C			1.G FE	200,000	97.9371	195,874	200,000	200,000	0	0	0	0	3.407	3.406	MS	2,158	6,814	02/26/2019	03/07/2024
641062-AF-1	NESTLE HOLDINGS INC		1,2		1.D FE	199,531	95.3734	190,747	200,000	199,715	0	44	0	0	3.625	3.653	MS	1,953	7,250	12/14/2018	09/24/2028
65557C-AY-9	NORDEA BANK ABP	C			1.F FE	249,960	99.0338	247,584	250,000	250,018	0	24	0	0	3.750	3.739	FA	3,151	9,375	08/23/2018	06/30/2023
666807-BN-1	NORTHROP GRUMMAN CORP		1,2		2.A FE	249,868	92.3865	230,966	250,000	249,944	0	10	0	0	3.250	3.255	JJ	3,747	8,125	10/10/2017	01/15/2028
67066G-AN-4	NVIDIA CORP		1,2		1.F FE	1,287,912	80.3364	1,285,382	1,600,000	1,281,551	0	3,639	0	0	2.000	4.802	JD	1,422	16,000	11/18/2022	06/15/2031
67103H-AF-4	O'REILLY AUTOMOTIVE INC		1,2		2.A FE	195,704	94.2171	188,434	200,000	197,713	0	440	0	0	3.600	3.870	MS	2,400	7,200	02/13/2018	09/01/2027
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC		1,2		1.F FE	99,739	96.0952	96,095	100,000	99,932	0	29	0	0	2.950	2.981	AO	738	2,950	10/27/2015	04/01/2025
713448-EL-8	PEPSICO INC		1,2		1.E FE	2,449,275	88.4211	2,122,106	2,400,000	2,434,495	0	(4,989)	0	0	2.625	2.379	JJ	26,600	63,000	12/17/2019	07/29/2029
714264-AM-0	PERNOD RICARD SA	C	1,2		2.A FE	248,605	94.8027	237,007	250,000	249,471	0	143	0	0	3.250	3.316	JD	519	8,125	06/01/2016	06/08/2026
740816-AH-6	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		1		1.A FE	248,333	99.0261	247,565	250,000	248,751	0	43	0	0	4.875	4.917	AO	2,573	12,188	11/05/2010	10/15/2040
74340X-BX-8	PROLOGIS LP		1,2		1.G FE	197,852	95.2398	190,480	200,000	198,680	0	204	0	0	4.000	4.131	MS	2,356	8,200	09/04/2018	09/15/2028
74460D-AC-3	PUBLIC STORAGE		1,2		1.F FE	200,000	93.1624	186,325	200,000	200,000	0	0	0	0	3.094	3.094	MS	1,822	6,188	09/13/2017	09/15/2027

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
74460D-AD-1	PUBLIC STORAGE .....	.....	.....	1,2	.. 1.F FE	..99,998	..91,0025	..91,003	..100,000	..100,000	0	0	0	0	...3.385	...3.385	MN	564	3,385	...04/10/2019	...05/01/2029
756109-AS-3	REALTY INCOME CORP .....	.....	.....	1,2	.. 1.G FE	..147,360	..92,6015	..141,680	..153,000	..150,280	0	617	0	0	...3.000	...3.476	JJ	2,117	4,590	...12/07/2017	...01/15/2027
776743-AD-8	ROPER TECHNOLOGIES INC .....	.....	.....	1,2	.. 2.A FE	..199,968	..95,9138	..191,828	..200,000	..199,987	0	3	0	0	...3.800	...3.802	JD	338	7,600	...12/08/2016	...12/15/2026
79466L-AH-7	SALESFORCE INC .....	.....	.....	1,2	.. 1.F FE	..475,400	..85,4503	..427,252	..500,000	..478,404	0	...3,004	0	0	...1.500	...2.336	JJ	3,458	3,750	...03/01/2022	...07/15/2028
808513-BW-4	CHARLES SCHWAB CORP .....	.....	.....	1,2	.. 1.F FE	..203,196	..94,6662	..189,332	..200,000	..201,487	0	...(343)	0	0	...3.300	...3.101	AO	1,650	6,600	...08/21/2017	...04/01/2027
824348-BF-2	SHERWIN-WILLIAMS CO .....	.....	.....	1,2	.. 2.B FE	..249,086	..97,2530	..243,132	..250,000	..249,640	0	109	0	0	...3.950	...4.001	JJ	4,553	9,875	...08/09/2017	...01/15/2026
8426EP-AA-6	SOUTHERN COMPANY GAS CAPITAL CORP .....	.....	.....	1,2	.. 2.A FE	..200,190	..97,8158	..195,632	..200,000	..200,019	0	...(32)	0	0	...2.450	...2.435	AO	1,225	4,900	...09/09/2016	...10/01/2023
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY .....	.....	.....	1,2	.. 1.A FE	..503,353	..90,9360	..454,680	..500,000	..502,200	0	...(324)	0	0	...3.089	...3.009	MN	2,574	15,445	...03/22/2019	...05/01/2029
855244-AQ-2	STARBUCKS CORP .....	.....	.....	1,2	.. 2.A FE	..249,770	..97,8478	..244,619	..250,000	..249,911	0	32	0	0	...3.800	...3.814	FA	3,589	9,500	...08/08/2018	...08/15/2025
857477-BG-6	STATE STREET CORP .....	.....	.....	2,5	.. 1.E FE	..200,000	..98,8670	..197,734	..200,000	..200,000	0	0	0	0	...3.776	...3.777	JD	587	7,552	...11/28/2018	...12/03/2024
857477-BG-7	STATE STREET CORP .....	.....	.....	.....	.. 1.F FE	..869,258	..85,0469	..680,375	..800,000	..854,500	0	...(7,297)	0	0	...2.400	...1.384	JJ	8,373	19,200	...12/18/2020	...01/24/2030
89568E-AG-3	TRI-STATE GENERATION AND TRANSMISSION AS .....	.....	.....	1,2	.. 1.G FE	..143,908	..96,5692	..140,025	..145,000	..144,667	0	172	0	0	...3.700	...3.831	MN	894	5,365	...04/30/2018	...11/01/2024
90351D-AB-3	UBS GROUP AG	C.....	.....	.....	.. 1.G FE	..208,904	..97,3171	..194,634	..200,000	..203,428	0	...(1,180)	0	0	...4.125	...3.461	MS	2,223	8,250	...01/09/2018	...09/24/2025
904764-BB-2	UNILEVER CAPITAL CORP .....	.....	.....	1,2	.. 1.E FE	..196,616	..97,2397	..194,479	..200,000	..198,824	0	500	0	0	...3.375	...3.653	MS	1,856	6,750	...04/25/2018	...03/22/2025
907818-FB-9	UNION PACIFIC CORP .....	.....	.....	1,2	.. 1.G FE	..199,200	..94,4945	..188,989	..200,000	..199,481	0	74	0	0	...3.700	...3.748	MS	2,467	7,400	...02/21/2019	...03/01/2029
91159H-HM-5	US BANCORP .....	.....	.....	2	.. 1.F FE	..249,638	..94,5618	..236,404	..250,000	..249,871	0	36	0	0	...3.100	...3.116	AO	1,378	7,750	...04/26/2016	...04/27/2026
91159H-HM-3	US BANCORP .....	.....	.....	2	.. 1.F FE	..516,090	..88,0299	..440,149	..500,000	..514,176	0	...(1,914)	0	0	...3.000	...2.513	JJ	6,292	15,000	...01/20/2022	...07/30/2029
91159H-JF-8	US BANCORP .....	.....	.....	1,2,5	.. 1.F FE	..500,000	..97,6490	..488,245	..500,000	..500,000	0	0	0	0	...4.548	...4.550	JD	10,044	0	...07/19/2022	...07/22/2028
91324P-CC-4	UNITEDHEALTH GROUP INC .....	.....	.....	1	.. 1.F FE	..196,982	..99,6600	..199,320	..200,000	..199,871	0	633	0	0	...2.875	...3.201	MS	1,693	5,750	...03/01/2018	...03/15/2023
91324P-DX-7	UNITEDHEALTH GROUP INC .....	.....	.....	1	.. 1.F FE	..479,815	..82,6686	..413,343	..500,000	..481,858	0	2,043	0	0	...2.000	...2.543	MN	1,278	10,000	...01/27/2022	...05/15/2030
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC .....	.....	.....	1,2	.. 2.B FE	..149,622	..95,1756	..142,763	..150,000	..149,858	0	39	0	0	...3.450	...3.480	JD	431	5,175	...05/26/2016	...06/01/2026
94106L-AZ-2	WASTE MANAGEMENT INC .....	.....	.....	1,2	.. 2.A FE	..98,713	..97,5831	..97,583	..100,000	..99,681	0	223	0	0	...3.500	...3.741	MN	447	3,500	...05/17/2018	...05/15/2024
961214-CX-9	WESTPAC BANKING CORP	C.....	.....	.....	.. 1.D FE	..249,030	..93,9198	..234,799	..250,000	..249,645	0	99	0	0	...2.850	...2.895	MN	950	7,125	...05/10/2016	...05/13/2026
96145D-AD-7	WRKO INC .....	.....	.....	1,2	.. 2.B FE	..513,705	..91,6875	..458,438	..500,000	..508,501	0	...(1,758)	0	0	...3.375	...2.965	MS	4,969	16,875	...12/10/2019	...09/15/2027
976657-AL-0	WEC ENERGY GROUP INC .....	.....	.....	1,2	.. 2.A FE	..59,990	..95,9099	..57,546	..60,000	..59,998	0	2	0	0	...3.550	...3.551	JD	95	2,130	...06/04/2015	...06/15/2025
984851-AD-7	YARA INTERNATIONAL ASA	C.....	.....	1,2	.. 2.B FE	..248,990	..92,2816	..230,704	..250,000	..249,613	0	104	0	0	...3.800	...3.849	JD	660	9,500	...06/01/2016	...06/06/2026
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						41,007,620	XXX	37,376,140	41,432,000	40,867,409	0	(50,609)	0	0	XXX	XXX	XXX	336,291	1,023,886	XXX	XXX
06540V-AZ-8	BANK 2019-BNK24 A2 - CMBS .....	.....	.....	4	.. 1.A	..1,514,886	..86,1275	..1,291,912	..1,500,000	..1,510,173	0	...(1,616)	0	0	...2.707	...2.593	MON	3,384	40,605	...12/11/2019	...11/17/2062
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,514,886	XXX	1,291,912	1,500,000	1,510,173	0	(1,616)	0	0	XXX	XXX	XXX	3,384	40,605	XXX	XXX
02582J-HU-7	AMXCA 2018-2 A - ABS .....	.....	.....	4	.. 1.A FE	..199,908	..99,6799	..199,359	..200,000	..199,996	0	19	0	0	...3.010	...3.039	MON	268	6,020	...03/15/2018	...10/15/2025
17305E-GM-1	CCCI-T 2018-A3 A3 - ABS .....	.....	.....	4	.. 1.A FE	..100,067	..99,3371	..99,337	..100,000	..100,129	0	107	0	0	...3.290	...2.953	MN	347	3,290	...12/14/2018	...05/23/2025
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						299,975	XXX	298,696	300,000	300,125	0	126	0	0	XXX	XXX	XXX	615	9,310	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						42,822,482	XXX	38,966,748	43,232,000	42,677,707	0	(52,099)	0	0	XXX	XXX	XXX	340,289	1,073,801	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						104,247,089	XXX	92,846,934	105,112,000	104,037,261	0	(77,891)	0	0	XXX	XXX	XXX	771,423	2,130,925	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						3,091,776	XXX	2,731,555	3,014,063	3,108,202	0	19,899	0	0	XXX	XXX	XXX	7,331	87,973	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						1,514,886	XXX	1,291,912	1,500,000	1,510,173	0	(1,616)	0	0	XXX	XXX	XXX	3,384	40,605	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						299,975	XXX	298,696	300,000	300,125	0	126	0	0	XXX	XXX	XXX	615	9,310	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						109,153,727	XXX	97,169,098	109,926,063	108,955,760	0	(59,481)	0	0	XXX	XXX	XXX	782,752	2,268,813	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
Number														
1A	1A ...\$	35,260,388	1B ..\$	13,552,593	1C ..\$	14,037,818	1D ..\$	8,768,727	1E ..\$	8,408,367	1F ..\$	14,685,682	1G ..\$	5,883,813
1B	2A ...\$	4,980,494	2B ..\$	2,821,498	2C ..\$	556,380								
1C	3A ...\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ...\$	0	5B ..\$	0	5C ..\$	0								
1F	6\$	0												

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-6X-3	UNITED STATES TREASURY		...08/31/2022 ...	BARCLAYS CAPITAL INC		286,395	300,000	1,637
912828-V9-8	UNITED STATES TREASURY		...06/08/2022	MORGAN STANLEY CO		482,207	500,000	3,574
91282C-ET-4	UNITED STATES TREASURY		...05/26/2022	JP Morgan Securities LLC		497,598	500,000	0
91282C-FE-6	UNITED STATES TREASURY		...08/24/2022	BARCLAYS CAPITAL INC		793,969	800,000	747
91282C-FX-4	UNITED STATES TREASURY		...11/23/2022	JP Morgan Securities LLC		499,980	500,000	0
91282C-FZ-9	UNITED STATES TREASURY		...12/29/2022	JP Morgan Securities LLC		498,086	500,000	1,597
0109999999. Subtotal - Bonds - U.S. Governments						3,058,234	3,100,000	7,555
419792-J7-2	HAWAII ST		...10/20/2022	MORGAN STANLEY CO		400,000	400,000	0
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						400,000	400,000	0
212204-MD-0	CONTRA COSTA CALIF CMNTY COLLEGE DIST		...09/16/2022	MORGAN STANLEY CO		400,000	400,000	0
408072-GY-6	HAMILTON TWP MERCER CNTY N J BRD ED		...11/18/2022	Transfer		1,061,577	1,100,000	7,459
802498-ZC-2	SANTA MONICA-MALIBU UNI SCH DIST CALIF		...11/18/2022	UBS		1,034,347	1,260,000	4,483
95736V-FA-5	WESTCHESTER CNTY N Y		...12/15/2022	Southwest Securities		515,050	500,000	278
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,010,974	3,260,000	12,220
25477G-UZ-6	DISTRICT COLUMBIA INCOME TAX REV		...07/13/2022	B.A. Securities Inc.		500,000	500,000	0
346609-LN-8	FORSYTH CNTY GA WTR & SEW AUTH REV		...02/18/2022	SALOMON BROTHERS INC		500,000	500,000	0
39222P-EN-0	GREATER NEW HAVEN WTR POLLUTION CTL AUTH		...11/18/2022	RAYMOND JAMES & ASSOCIATES		1,182,645	1,500,000	7,750
392275-AA-1	GREATER ORLANDO AVIATION AUTHORITY		...02/09/2022	WELLS FARGO SECURITIES LLC		800,000	800,000	0
438701-Y9-9	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		...06/22/2022	Southwest Securities		261,573	300,000	1,439
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		...05/19/2022	PIPER JAFFRAY		567,024	600,000	4,340
79766D-UQ-0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		...01/26/2022	SALOMON BROTHERS INC		400,000	400,000	0
91412H-FG-3	UNIVERSITY CALIF REVS		...03/10/2022	TORONTO DOMINION SECS USA INC		629,556	600,000	4,075
0909999999. Subtotal - Bonds - U.S. Special Revenues						4,840,798	5,200,000	17,603
06406R-BJ-5	BANK OF NEW YORK MELLON CORP		...11/18/2022	MORGAN STANLEY CO		1,474,667	1,500,000	20,599
09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO LLC		...11/18/2022	GOLDMAN		1,175,408	1,600,000	9,600
38141G-XE-9	GOLDMAN SACHS GROUP INC		...11/18/2022	Transfer		736,140	750,000	6,646
440452-AG-5	HORMEL FOODS CORP		...12/02/2022	SALOMON BROTHERS INC		471,135	500,000	27
440452-AH-3	HORMEL FOODS CORP		...11/18/2022	B.A. Securities Inc.		1,375,819	1,600,000	12,467
67066G-AN-4	NVIDIA CORP		...11/18/2022	MORGAN STANLEY CO		1,287,911	1,600,000	13,600
79466L-AH-7	SALESFORCE.COM INC		...03/01/2022	WELLS FARGO SECURITIES LLC		475,400	500,000	1,000
91159H-HW-3	US BANCORP		...01/20/2022	KEY CAPITAL MARKETS		516,090	500,000	7,250
91159H-JF-8	US BANCORP		...07/19/2022	US BANCORP INVESTMENTS INC.		500,000	500,000	0
91324P-DX-7	UNITEDHEALTH GROUP INC		...01/27/2022	JP Morgan Securities LLC		479,815	500,000	2,111
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,492,386	9,550,000	73,299
2509999997. Total - Bonds - Part 3						19,802,392	21,510,000	110,678
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						19,802,392	21,510,000	110,678
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
6009999999 - Totals						19,802,392	XXX	110,678

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179V-DN-7	G2 MA6409 - RMBS		12/01/2022	Paydown		67,483	67,483	69,286	70,310	0	(2,827)	0	(2,827)	0	67,483	0	0	0	771	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS		12/01/2022	Paydown		37,980	37,980	38,015	38,152	0	(172)	0	(172)	0	37,980	0	0	0	338	03/20/2050
36179V-ZQ-6	G2 MA7051 - RMBS		12/01/2022	Paydown		77,546	77,546	80,891	80,869	0	(3,323)	0	(3,323)	0	77,546	0	0	0	697	12/20/2050
38382C-CW-9	GNR 2020-013 HB - CMO/RMBS		12/01/2022	Paydown		160,416	160,416	164,828	163,563	0	(3,146)	0	(3,146)	0	160,416	0	0	0	1,619	12/20/2048
912828-M8-0	UNITED STATES TREASURY		11/30/2022	Maturity @ 100.00		1,000,000	1,000,000	991,488	998,810	0	1,190	0	1,190	0	1,000,000	0	0	0	20,000	11/30/2022
912828-V7-2	UNITED STATES TREASURY		01/31/2022	Maturity @ 100.00		1,500,000	1,500,000	1,483,418	1,499,657	0	343	0	343	0	1,500,000	0	0	0	14,063	01/31/2022
0109999999. Subtotal - Bonds - U.S. Governments						2,843,426	2,843,426	2,827,927	2,851,360	0	(7,934)	0	(7,934)	0	2,843,426	0	0	0	37,487	XXX
68608U-KU-9	OREGON ST		07/01/2022	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	7,625	07/01/2022
882722-KE-0	TEXAS ST		04/01/2022	Call @ 100.00		15,000	15,000	16,849	16,281	0	(37)	0	(37)	0	16,244	0	(1,244)	(1,244)	403	04/01/2029
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						265,000	265,000	266,849	266,281	0	(37)	0	(37)	0	266,244	0	(1,244)	(1,244)	8,028	XXX
083763-KU-5	BERGEN CNTY N J		12/01/2022	Maturity @ 100.00		225,000	225,000	225,000	225,000	0	0	0	0	0	225,000	0	0	0	4,950	12/01/2022
613478-KG-0	MONTGOMERY CNTY OHIO		12/01/2022	Maturity @ 100.00		300,000	300,000	302,205	300,534	0	(534)	0	(534)	0	300,000	0	0	0	9,750	12/01/2022
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						525,000	525,000	527,205	525,534	0	(534)	0	(534)	0	525,000	0	0	0	14,700	XXX
20281P-BB-7	COMMONWEALTH FING AUTH PA REV		06/01/2022	Call @ 100.00		20,000	20,000	20,100	20,014	0	(4)	0	(4)	0	20,010	0	(10)	(10)	563	06/01/2023
29270C-YQ-2	ENERGY NORTHWEST WASH ELEC REV		07/01/2022	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,953	07/01/2022
3128MJ-WV-8	FH G08659 - RMBS		12/01/2022	Paydown		21,796	21,796	21,663	21,641	0	154	0	154	0	21,796	0	0	0	316	08/01/2045
3128MJ-YZ-7	FH G08727 - RMBS		12/01/2022	Paydown		52,131	52,131	53,361	53,401	0	(1,270)	0	(1,270)	0	52,131	0	0	0	693	10/01/2046
3128PY-YP-3	FH J18818 - RMBS		12/01/2022	Paydown		12,080	12,080	12,342	12,184	0	(105)	0	(105)	0	12,080	0	0	0	153	04/01/2027
31335A-BE-7	FH G60037 - RMBS		12/01/2022	Paydown		23,429	23,429	22,777	22,764	0	665	0	665	0	23,429	0	0	0	350	10/01/2043
31335A-U3-0	FH G60602 - RMBS		12/01/2022	Paydown		53,056	53,056	56,016	55,865	0	(2,809)	0	(2,809)	0	53,056	0	0	0	816	11/01/2043
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		12/01/2022	Paydown		5,513	5,513	5,562	5,560	0	(47)	0	(47)	0	5,513	0	0	0	45	05/25/2040
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		12/01/2022	Paydown		16,842	16,842	16,689	16,701	0	141	0	141	0	16,842	0	0	0	264	01/25/2044
3137AH-ZW-7	FHR 3936 AB - CMO/RMBS		12/01/2022	Paydown		47,653	47,653	48,576	47,796	0	(143)	0	(143)	0	47,653	0	0	0	804	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS		12/01/2022	Paydown		3,880	3,880	4,191	4,359	0	(479)	0	(479)	0	3,880	0	0	0	98	12/01/2043
3138WE-6W-4	FN ASS384 - RMBS		12/01/2022	Paydown		19,094	19,094	20,105	20,259	0	(1,165)	0	(1,165)	0	19,094	0	0	0	311	07/01/2045
31394G-U9-2	FHR 2666 BD - CMO/RMBS		12/01/2022	Paydown		6,806	6,806	6,968	6,819	0	(13)	0	(13)	0	6,806	0	0	0	156	08/15/2023
3140EU-HZ-5	FN BC0247 - RMBS		12/01/2022	Paydown		64,027	64,027	67,009	66,978	0	(2,951)	0	(2,951)	0	64,027	0	0	0	912	02/01/2046
314007-SL-2	FN CA0522 - RMBS		12/01/2022	Paydown		29,103	29,102	28,597	28,627	0	475	0	475	0	29,102	0	0	0	298	10/01/2047
31418D-Z8-8	FN MA4366 - RMBS		12/01/2022	Paydown		51,288	51,288	53,300	53,134	0	(1,846)	0	(1,846)	0	51,288	0	0	0	615	06/01/2041
49130T-SK-3	KENTUCKY HSG CORP HSG REV		06/06/2022	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,808	07/01/2022
63968A-L8-6	NEBRASKA PUB PIIR DIST REV		06/09/2022	PIPER JAFFRAY		241,420	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(8,580)	(8,580)	6,536	01/01/2026
64469N-AD-1	NEW HAMPSHIRE ST FED HWY		09/01/2022	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	10,835	09/01/2022
647200-V3-5	NEW MEXICO MTG FIN AUTH		03/01/2022	Call @ 100.00		20,128	20,000	21,176	20,188	0	(18)	0	(18)	0	20,170	0	(170)	(170)	503	03/01/2043
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,138,245	1,146,698	1,158,431	1,156,291	0	(9,413)	0	(9,413)	0	1,146,878	0	(8,760)	(8,760)	30,028	XXX
012725-AC-1	ALBEMARLE CORP		06/13/2022	Call @ 100.00		204,596	200,000	203,976	201,885	0	(302)	0	(302)	0	201,583	0	(1,583)	(1,583)	9,000	12/01/2024
126650-CK-4	CVS HEALTH CORP		05/31/2022	Call @ 100.00		450,000	450,000	459,389	450,868	0	(868)	0	(868)	0	450,000	0	0	0	13,606	07/20/2022
149130-2T-5	CATERPILLAR FINANCIAL SERVICES CORP		02/26/2022	Maturity @ 100.00		100,000	100,000	99,952	99,998	0	2	0	2	0	100,000	0	0	0	1,475	02/26/2022
25245B-AB-3	DIAGEO INVESTMENT CORP		05/11/2022	Maturity @ 100.00		250,000	250,000	249,613	249,985	0	15	0	15	0	250,000	0	0	0	3,584	05/11/2022
26441C-AJ-4	DUKE ENERGY CORP		05/31/2022	Call @ 100.00		200,000	200,000	189,538	199,149	0	563	0	563	0	199,712	0	288	288	4,846	08/15/2022
34529S-AA-7	FORD 2017-REV2 A - ABS		09/15/2022	Paydown		200,000	200,000	199,972	199,997	0	3	0	3	0	200,000	0	0	0	3,540	03/15/2029
437076-BG-6	HOME DEPOT INC		05/02/2022	Call @ 100.00		250,000	250,000	246,265	249,751	0	199	0	199	0	249,951	0	49	49	2,734	06/01/2022
589331-AT-4	MERCK & CO INC		09/15/2022	Maturity @ 100.00		200,000	200,000	199,559	199,933	0	67	0	67	0	200,000	0	0	0	4,800	09/15/2022
62944T-AE-5	NVR INC		06/15/2022	Call @ 100.00		200,000	200,000	195,340	199,073	0	595	0	595	0	199,668	0	332	332	5,925	09/15/2022
75886A-AQ-1	ENERGY TRANSFER LP		08/22/2022	Call @ 100.00		250,000	250,000	267,299	252,028	0	(2,028)	0	(2,028)	0	250,000	0	0	0	11,076	10/01/2022
78355H-KD-0	RYDER SYSTEM INC		02/11/2022	Call @ 100.00		200,000	200,000	199,674	199,989	0	8	0	8	0	199,997	0	3	3	2,489	03/01/2022
92930R-BB-7	WFRBS 2012-C9 A3 - CMBS		08/17/2022	Paydown		170,669	170,669	173,209	170,832	0	(163)	0	(163)	0	170,669	0	0	0	2,567	11/17/2045
949746-SK-8</																				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
2509999997. Total - Bonds - Part 4						7,646,937	7,650,793	7,664,197	7,672,955	0	(19,828)	0	(19,828)	0	7,653,127	0	(10,914)	(10,914)	158,964	XXX
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						7,646,937	7,650,793	7,664,197	7,672,955	0	(19,828)	0	(19,828)	0	7,653,127	0	(10,914)	(10,914)	158,964	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						7,646,937	XXX	7,664,197	7,672,955	0	(19,828)	0	(19,828)	0	7,653,127	0	(10,914)	(10,914)	158,964	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF THE MIDWEST

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January.....	2, 110, 935	4.	April.....	352, 574	7.	July.....	600, 069	10.	October.....	617, 426
2.	February.....	1, 549, 294	5.	May.....	792, 285	8.	August.....	376, 408	11.	November.....	1, 279, 919
3.	March.....	266, 500	6.	June.....	984, 895	9.	September.....	866, 107	12.	December.....	689, 415

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN	B For benefit of all policyholders	390,942	325,453	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	XXX	XXX	0	0	698,070	680,196
59. Subtotal	XXX	XXX	390,942	325,453	698,070	680,196
DETAILS OF WRITE-INS						
5801. U.S. Treasury Notes	B	Worker's Compensation	0	0	198,176	188,711
5802. U.S. Treasury Notes	B	Worker's Compensation	0	0	499,894	491,485
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	698,070	680,196