



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Verlan Fire Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 10815 Employer's ID Number 52-0903682
(Current) (Prior)
Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH
Country of Domicile United States of America
Incorporated/Organized 01/01/2009 Commenced Business 02/24/1970
Statutory Home Office 4 Bedford Farms Drive, Suite 107 Bedford, NH, US 03110-5905
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 440 Lincoln Street Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address WWW.HANOVER.COM
Statutory Statement Contact Dennis M. Hazelwood 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & GC Willard Ty-Lunn Lee, Executive Vice President
Denise Maureen Lowsley, Executive Vice President Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Willard Ty-Lunn Lee Denise Maureen Lowsley
John Conner Roche Bryan James Salvatore Mark Joseph Welzenbach

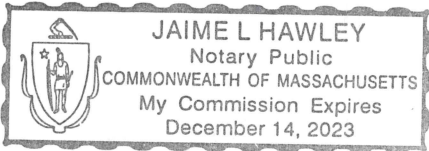
State of Massachusetts SS
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche John Conner Roche President
Charles Frederick Cronin Charles Frederick Cronin Senior Vice President & Secretary
Nathaniel William Clarkin Nathaniel William Clarkin Vice President & Treasurer

Subscribed and sworn to before me this 2nd day of February, 2023
Jaime Hawley
Notary
December 14, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	6,652,257	25.851	6,652,257	0	6,652,257	25.851
1.02 All other governments	152,280	0.592	152,280	0	152,280	0.592
1.03 U.S. states, territories and possessions, etc. guaranteed	3,007,895	11.689	3,007,895	0	3,007,895	11.689
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,745,242	6.782	1,745,242	0	1,745,242	6.782
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	6,502,327	25.269	6,502,327	0	6,502,327	25.269
1.06 Industrial and miscellaneous	7,480,221	29.069	7,480,221	0	7,480,221	29.069
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	25,540,223	99.252	25,540,223	0	25,540,223	99.252
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	191,493	0.744	191,493	0	191,493	0.744
6.02 Cash equivalents (Schedule E, Part 2)	0	0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	191,493	0.744	191,493	0	191,493	0.744
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	879	0.003	879	0	879	0.003
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	25,732,595	100.000	25,732,595	0	25,732,595	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	25,587,302
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,410,948
3.	Accrual of discount	26,672
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	(5,256)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	2,457,396
7.	Deduct amortization of premium	22,175
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	128
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	25,540,223
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	25,540,223

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	6,652,257	5,935,506	6,616,268	6,673,596
	2. Canada	152,280	162,147	153,866	150,000
	3. Other Countries	0	0	0	0
	4. Totals	6,804,538	6,097,653	6,770,134	6,823,596
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	3,007,895	2,596,612	3,034,529	3,005,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	1,745,242	1,455,119	1,750,778	1,735,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	6,502,327	5,588,537	6,499,193	6,534,675
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	7,080,986	6,676,095	7,080,760	7,090,000
	9. Canada	0	0	0	0
	10. Other Countries	399,235	386,537	397,488	400,000
	11. Totals	7,480,221	7,062,631	7,478,248	7,490,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	25,540,223	22,800,553	25,532,881	25,588,271
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	25,540,223	22,800,553	25,532,881	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	487,631	2,709,000	3,290,124	136,663	28,839	XXX	6,652,257	26.0	6,081,647	23.8	6,652,257	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	487,631	2,709,000	3,290,124	136,663	28,839	XXX	6,652,257	26.0	6,081,647	23.8	6,652,257	0
2. All Other Governments												
2.1 NAIC 1	0	152,280	0	0	0	XXX	152,280	0.6	152,879	0.6	152,280	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	152,280	0	0	0	XXX	152,280	0.6	152,879	0.6	152,280	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	277,285	380,500	1,650,000	700,110	0	XXX	3,007,895	11.8	2,786,947	10.9	3,007,895	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	277,285	380,500	1,650,000	700,110	0	XXX	3,007,895	11.8	2,786,947	10.9	3,007,895	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	100,028	1,010,157	635,058	0	XXX	1,745,242	6.8	1,997,125	7.8	1,745,242	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	100,028	1,010,157	635,058	0	XXX	1,745,242	6.8	1,997,125	7.8	1,745,242	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	330,411	826,052	5,254,612	83,303	7,948	XXX	6,502,327	25.5	6,104,935	23.9	6,502,327	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	330,411	826,052	5,254,612	83,303	7,948	XXX	6,502,327	25.5	6,104,935	23.9	6,502,327	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	949,882	2,018,493	1,389,233	0	0	XXX	4,357,608	17.1	4,444,366	17.4	4,065,878	291,729
6.2 NAIC 2	399,557	2,523,561	199,496	0	0	XXX	3,122,614	12.2	4,019,403	15.7	2,823,152	299,462
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	1,349,439	4,542,054	1,588,729	0	0	XXX	7,480,221	29.3	8,463,769	33.1	6,889,030	591,191
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d)2,045,209	6,186,353	12,594,126	1,555,134	36,788	0	22,417,609	87.8	XXX	XXX	22,125,880	291,729
12.2 NAIC 2	(d)399,557	2,523,561	199,496	0	0	0	3,122,614	12.2	XXX	XXX	2,823,152	299,462
12.3 NAIC 3	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
12.7 Totals	2,444,766	8,709,914	12,793,622	1,555,134	36,788	0	(b)25,540,223	100.0	XXX	XXX	24,949,031	591,191
12.8 Line 12.7 as a % of Col. 7	9.6	34.1	50.1	6.1	0.1	0.0	100.0	XXX	XXX	XXX	97.7	2.3
13. Total Bonds Prior Year												
13.1 NAIC 1	1,754,624	6,512,960	10,951,000	2,302,405	46,910	0	XXX	XXX	21,567,899	84.3	21,076,560	491,338
13.2 NAIC 2	249,409	3,070,797	699,197	0	0	0	XXX	XXX	4,019,403	15.7	3,720,050	299,353
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c)0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c)0	0.0	0	0
13.7 Totals	2,004,032	9,583,757	11,650,197	2,302,405	46,910	0	XXX	XXX	(b)25,587,302	100.0	24,796,610	790,692
13.8 Line 13.7 as a % of Col. 9	7.8	37.5	45.5	9.0	0.2	0.0	XXX	XXX	100.0	XXX	96.9	3.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	2,045,209	6,186,353	12,302,396	1,555,134	36,788	0	22,125,880	86.6	21,076,560	82.4	22,125,880	XXX
14.2 NAIC 2	399,557	2,423,595	0	0	0	0	2,823,152	11.1	3,720,050	14.5	2,823,152	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	2,444,766	8,609,947	12,302,396	1,555,134	36,788	0	24,949,031	97.7	24,796,610	96.9	24,949,031	XXX
14.8 Line 14.7 as a % of Col. 7	9.8	34.5	49.3	6.2	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	9.6	33.7	48.2	6.1	0.1	0.0	97.7	XXX	XXX	XXX	97.7	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	0	0	291,729	0	0	0	291,729	1.1	491,338	1.9	XXX	291,729
15.2 NAIC 2	0	99,966	199,496	0	0	0	299,462	1.2	299,353	1.2	XXX	299,462
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	0	99,966	491,225	0	0	0	591,191	2.3	790,692	3.1	XXX	591,191
15.8 Line 15.7 as a % of Col. 7	0.0	16.9	83.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.0	0.4	1.9	0.0	0.0	0.0	2.3	XXX	XXX	XXX	XXX	2.3

(a) Includes \$591,191 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$0 current year, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	299,875	2,319,065	2,981,457	0	0	XXX	5,600,396	21.9	4,660,519	18.2	5,600,396	0
1.02 Residential Mortgage-Backed Securities	187,757	389,935	308,667	136,663	28,839	XXX	1,051,861	4.1	1,421,127	5.6	1,051,861	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	487,631	2,709,000	3,290,124	136,663	28,839	XXX	6,652,257	26.0	6,081,647	23.8	6,652,257	0
2. All Other Governments												
2.01 Issuer Obligations	0	152,280	0	0	0	XXX	152,280	0.6	152,879	0.6	152,280	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	152,280	0	0	0	XXX	152,280	0.6	152,879	0.6	152,280	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	277,285	380,500	1,650,000	700,110	0	XXX	3,007,895	11.8	2,786,947	10.9	3,007,895	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	277,285	380,500	1,650,000	700,110	0	XXX	3,007,895	11.8	2,786,947	10.9	3,007,895	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	100,028	1,010,157	635,058	0	XXX	1,745,242	6.8	1,997,125	7.8	1,745,242	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	100,028	1,010,157	635,058	0	XXX	1,745,242	6.8	1,997,125	7.8	1,745,242	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	254,987	692,173	5,176,438	0	0	XXX	6,123,597	24.0	5,429,786	21.2	6,123,597	0
5.02 Residential Mortgage-Backed Securities	75,424	133,880	78,174	83,303	7,948	XXX	378,729	1.5	675,149	2.6	378,729	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	330,411	826,052	5,254,612	83,303	7,948	XXX	6,502,327	25.5	6,104,935	23.9	6,502,327	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,349,439	4,341,136	1,588,729	0	0	XXX	7,279,303	28.5	8,076,731	31.6	6,688,112	591,191
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	200,918	0	0	0	XXX	200,918	0.8	287,039	1.1	200,918	0
6.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	99,998	0.4	0	0
6.05 Totals	1,349,439	4,542,054	1,588,729	0	0	XXX	7,480,221	29.3	8,463,769	33.1	6,889,030	591,191
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	2,181,585	7,985,180	12,406,780	1,335,168	0	XXX	23,908,714	93.6	XXX	XXX	23,317,523	591,191
12.02 Residential Mortgage-Backed Securities	263,181	523,815	386,841	219,966	36,788	XXX	1,430,591	5.6	XXX	XXX	1,430,591	0
12.03 Commercial Mortgage-Backed Securities	0	200,918	0	0	0	XXX	200,918	0.8	XXX	XXX	200,918	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	2,444,766	8,709,914	12,793,622	1,555,134	36,788	0	25,540,223	100.0	XXX	XXX	24,949,031	591,191
12.10 Line 12.09 as a % of Col. 7	9.6	34.1	50.1	6.1	0.1	0.0	100.0	XXX	XXX	XXX	97.7	2.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,125,228	8,525,009	11,297,436	2,136,128	20,188	XXX	XXX	XXX	23,103,988	90.3	22,413,295	690,693
13.02 Residential Mortgage-Backed Securities	693,390	857,125	352,762	166,277	26,722	XXX	XXX	XXX	2,096,276	8.2	2,096,276	0
13.03 Commercial Mortgage-Backed Securities	85,416	201,623	0	0	0	XXX	XXX	XXX	287,039	1.1	287,039	0
13.04 Other Loan-Backed and Structured Securities	99,998	0	0	0	0	XXX	XXX	XXX	99,998	0.4	0	99,998
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	2,004,032	9,583,757	11,650,197	2,302,405	46,910	0	XXX	XXX	25,587,302	100.0	24,796,610	790,692
13.10 Line 13.09 as a % of Col. 9	7.8	37.5	45.5	9.0	0.2	0.0	XXX	XXX	100.0	XXX	96.9	3.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	2,181,585	7,885,214	11,915,555	1,335,168	0	XXX	23,317,523	91.3	22,413,295	87.6	23,317,523	XXX
14.02 Residential Mortgage-Backed Securities	263,181	523,815	386,841	219,966	36,788	XXX	1,430,591	5.6	2,096,276	8.2	1,430,591	XXX
14.03 Commercial Mortgage-Backed Securities	0	200,918	0	0	0	XXX	200,918	0.8	287,039	1.1	200,918	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	2,444,766	8,609,947	12,302,396	1,555,134	36,788	0	24,949,031	97.7	24,796,610	96.9	24,949,031	XXX
14.10 Line 14.09 as a % of Col. 7	9.8	34.5	49.3	6.2	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	9.6	33.7	48.2	6.1	0.1	0.0	97.7	XXX	XXX	XXX	97.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	99,966	491,225	0	0	XXX	591,191	2.3	690,693	2.7	XXX	591,191
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	99,998	0.4	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	0	99,966	491,225	0	0	0	591,191	2.3	790,692	3.1	XXX	591,191
15.10 Line 15.09 as a % of Col. 7	0.0	16.9	83.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	0.4	1.9	0.0	0.0	0.0	2.3	XXX	XXX	XXX	XXX	2.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0
2. Cost of cash equivalents acquired	7,388	0	7,388	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	7,388	0	7,388	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2A-7	UNITED STATES TREASURY	...	...	...	1.A	438,090	91.2578	410,660	450,000	445,373	0	1,225	0	0	1.500	1.794	FA	2,550	6,750	10/27/2016	08/15/2026
912828-4V-9	UNITED STATES TREASURY	SD	...	...	1.A	196,908	94.3555	188,711	200,000	198,135	0	300	0	0	2.875	3.057	FA	2,172	5,750	10/02/2018	08/15/2028
912828-4V-9	UNITED STATES TREASURY	...	...	...	1.A	196,703	94.3555	188,711	200,000	198,007	0	320	0	0	2.875	3.069	FA	2,172	5,750	10/02/2018	08/15/2028
912828-5C-0	UNITED STATES TREASURY	...	...	...	1.A	249,609	96.7422	241,856	250,000	249,840	0	55	0	0	3.000	3.024	MS	1,916	7,500	10/02/2018	09/30/2025
912828-6X-3	UNITED STATES TREASURY	...	...	...	1.A	190,930	93.6797	187,359	200,000	191,692	0	762	0	0	2.125	3.426	MN	374	2,125	08/31/2022	05/31/2026
912828-J2-7	UNITED STATES TREASURY	...	...	...	1.A	48,654	95.2070	47,604	50,000	49,576	0	192	0	0	2.000	2.412	FA	378	1,000	12/22/2017	02/15/2025
912828-J2-7	UNITED STATES TREASURY	SD	...	...	1.A	243,271	95.2070	238,018	250,000	247,881	0	962	0	0	2.000	2.412	FA	1,889	5,000	12/22/2017	02/15/2025
912828-P3-8	UNITED STATES TREASURY	...	...	...	1.A	292,535	99.8197	299,459	300,000	299,875	0	1,526	0	0	1.750	2.268	JJ	2,197	5,250	12/21/2017	01/31/2023
912828-U2-4	UNITED STATES TREASURY	SD	...	...	1.A	337,586	92.5820	324,037	350,000	344,826	0	1,241	0	0	2.000	2.402	MN	909	6,875	11/30/2016	11/15/2026
912828-U2-4	UNITED STATES TREASURY	...	...	...	1.A	48,227	92.5820	46,291	50,000	49,261	0	201	0	0	2.000	2.402	MN	130	1,125	11/30/2016	11/15/2026
912828-V9-8	UNITED STATES TREASURY	...	...	...	1.A	192,883	93.1914	186,383	200,000	193,686	0	803	0	0	2.250	3.071	FA	1,700	2,250	06/08/2022	02/15/2027
912828-Z0-6	UNITED STATES TREASURY	...	...	...	1.A	593,906	79.3750	476,250	600,000	595,444	0	599	0	0	0.625	0.731	MN	487	3,750	06/03/2020	05/15/2030
91282C-AV-3	UNITED STATES TREASURY	...	...	...	1.A	394,375	80.1797	320,719	400,000	395,473	0	549	0	0	0.875	1.025	MN	454	3,500	01/07/2021	11/15/2030
91282C-BL-4	UNITED STATES TREASURY	...	...	...	1.A	248,438	81.7617	204,404	250,000	248,717	0	150	0	0	1.125	1.191	FA	1,062	2,813	02/12/2021	02/15/2031
91282C-CB-5	UNITED STATES TREASURY	...	...	...	1.A	99,730	84.3711	84,371	100,000	99,771	0	25	0	0	1.625	1.654	MN	211	1,625	05/19/2021	05/15/2031
91282C-CB-5	UNITED STATES TREASURY	SD	...	...	1.A	99,730	84.3711	84,371	100,000	99,771	0	25	0	0	1.625	1.654	MN	211	1,625	05/19/2021	05/15/2031
91282C-CS-8	UNITED STATES TREASURY	...	...	...	1.A	590,969	81.3633	488,180	600,000	592,002	0	865	0	0	1.250	1.414	FA	2,833	7,500	11/22/2021	08/15/2031
91282C-DL-2	UNITED STATES TREASURY	...	...	...	1.A	554,836	87.0312	478,672	550,000	554,137	0	(667)	0	0	1.500	1.367	MN	725	8,250	12/16/2021	11/30/2028
91282C-ET-4	UNITED STATES TREASURY	SD	...	...	1.A FE	248,799	94.4062	236,016	250,000	248,936	0	138	0	0	2.625	2.728	MN	577	3,281	05/26/2022	05/31/2027
91282C-FE-6	UNITED STATES TREASURY	...	...	...	1.A FE	297,738	97.1641	291,492	300,000	297,994	0	255	0	0	3.125	3.394	FA	3,541	0	08/24/2022	08/15/2025
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					5,563,918	XXX	5,023,562	5,650,000	5,600,396	0	9,527	0	0	XXX	XXX	XXX	26,487	81,719	XXX	XXX
36179V-HF-0	G2 MA6530 - RMBS	...	...	4	1.A	38,131	84.8187	32,312	38,095	38,334	0	67	0	0	2.500	2.398	MON	79	952	03/12/2020	03/20/2050
36179V-Z0-6	G2 MA7051 - RMBS	...	...	4	1.A	156,858	84.4884	127,048	150,373	157,018	0	201	0	0	2.000	1.360	MON	251	3,007	12/17/2020	12/20/2050
36179W-BY-3	G2 MA7255 - RMBS	...	...	4	1.A	151,297	87.1940	127,011	145,664	151,810	0	394	0	0	2.500	1.834	MON	303	3,642	05/25/2021	03/20/2051
36179W-NE-4	G2 MA7589 - RMBS	...	...	4	1.A	137,527	86.9446	115,607	132,967	137,389	0	(62)	0	0	2.500	1.966	MON	277	3,324	09/23/2021	09/20/2051
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS	...	...	4	1.A	46,531	97.8149	44,994	45,999	46,107	0	(78)	0	0	3.000	2.481	MON	115	1,380	12/18/2019	10/20/2045
38382C-CW-9	GNR 2020-013 HB - CMO/RMBS	...	...	4	1.A	247,186	94.6988	227,817	240,571	247,071	0	1,781	0	0	3.000	2.323	MON	601	7,217	01/29/2020	12/20/2048
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	...	...	4	1.A	274,819	87.8589	237,155	269,927	274,132	0	(464)	0	0	2.000	1.654	MON	450	5,399	07/01/2021	07/20/2051
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,052,350	XXX	911,944	1,023,596	1,051,861	0	1,839	0	0	XXX	XXX	XXX	2,077	24,921	XXX	XXX
0109999999	Total - U.S. Government Bonds					6,616,268	XXX	5,935,506	6,673,596	6,652,257	0	11,366	0	0	XXX	XXX	XXX	28,563	106,640	XXX	XXX
74815H-CF-7	QUEBEC, PROVINCE OF	C	...	...	1.D FE	153,866	108.0981	162,147	150,000	152,280	0	(599)	0	0	7.500	6.969	AO	2,375	11,250	10/17/1997	04/15/2026
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					153,866	XXX	162,147	150,000	152,280	0	(599)	0	0	XXX	XXX	XXX	2,375	11,250	XXX	XXX
0309999999	Total - All Other Government Bonds					153,866	XXX	162,147	150,000	152,280	0	(599)	0	0	XXX	XXX	XXX	2,375	11,250	XXX	XXX
605581-QB-6	MISSISSIPPI ST	...	...	...	1.C FE	250,000	85.5340	213,835	250,000	250,000	0	0	0	0	1.821	1.821	AO	1,138	3,693	11/19/2021	10/01/2028
649791-CN-8	NEW YORK ST	...	...	1	1.B FE	271,835	100.0200	250,050	250,000	250,442	0	(2,672)	0	0	4.690	3.586	MS	3,908	11,725	10/04/2013	03/01/2023
649791-PY-0	NEW YORK ST	SD	...	1,2	1.B FE	300,162	83.1390	249,417	300,000	300,110	0	(14)	0	0	2.900	2.893	FA	3,287	8,700	10/29/2019	02/15/2033
677522-4J-0	OHIO ST	...	...	1	1.B FE	500,000	78.1610	390,805	500,000	500,000	0	0	0	0	1.730	1.730	FA	3,604	8,650	06/18/2020	08/01/2031
68608K-NE-4	OREGON	...	...	1	1.B FE	56,902	101.3280	55,730	55,000	55,274	0	(162)	0	0	5.742	5.409	FA	1,316	3,158	02/04/2009	08/01/2024
68609T-7H-5	OREGON	...	...	1	1.B FE	100,000	94.6360	94,636	100,000	100,000	0	0	0	0	3.492	3.492	MN	582	1,591	05/11/2022	05/01/2028
68609T-7H-5	OREGON	SD	...	1	1.B FE	150,000	94.6360	141,954	150,000	150,000	0	0	0	0	3.492	3.492	MN	873	2,386	05/11/2022	05/01/2028
68609T-NH-7	OREGON	...	...	1	1.B FE	150,000	85.3470	128,021	150,000	150,000	0	0	0	0	2.246	2.246	MN	562	3,369	10/09/2019	11/01/2029
68609T-WH-7	OREGON	...	...	1	1.B FE	200,000	82.7690	165,538	200,000	200,000	0	165.0	0	0	1.572	1.572	MN	524	3,144	06/10/2020	05/01/2029
76222R-YC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS	...	...	1	1.C FE	50,885	98.0340	49,017	50,000	50,247	0	(180)	0	0	3.000	2.620	MN	250	1,500	04/17/2019	05/01/2024

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
76222R-YC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS	..SD..	1		.. 1.C FE ..	50,885	..98.0340	49,017	50,000	50,247	..0	..(180)	..0	..0	..3.000	..2.620	MN	250	1,500	04/17/2019	05/01/2024
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS	..SD..	1		.. 1.C FE ..	203,860	..96.4740	192,948	200,000	201,574	..0	..(646)	..0	..0	..3.000	..2.650	MN	1,000	6,000	04/17/2019	05/01/2025
882724-QN-0	TEXAS ST	..SD..	2		.. 1.A FE ..	75,000	..82.8740	62,156	75,000	75,000	..0	..0	..0	..0	..2.964	..2.964	AO	556	2,678	11/14/2019	04/01/2034
882724-QN-0	TEXAS ST	..SD..	2		.. 1.A FE ..	125,000	..82.8740	103,593	125,000	125,000	..0	..0	..0	..0	..2.964	..2.964	AO	926	3,705	11/14/2019	04/01/2034
882724-RC-3	TEXAS ST	..SD..	2		.. 1.A FE ..	50,000	..90.0100	45,005	50,000	50,000	..0	..0	..0	..0	..2.182	..2.182	AO	273	1,091	04/08/2020	10/01/2027
97705M-NH-1	WISCONSIN ST	..SD..	1,2		.. 1.B FE ..	200,000	..80.2480	160,496	200,000	200,000	..0	..0	..0	..0	..2.531	..2.531	MN	844	5,062	10/02/2019	05/01/2033
97705M-VN-2	WISCONSIN ST	..SD..	1		.. 1.B FE ..	300,000	..81.4650	244,395	300,000	300,000	..0	..0	..0	..0	..1.402	..1.402	MN	701	4,650	09/02/2021	05/01/2029
0419999999 Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						3,034,529	XXX	2,596,612	3,005,000	3,007,895	0	(3,854)	0	0	XXX	XXX	XXX	20,593	72,601	XXX	XXX
0509999999 Total - U.S. States, Territories and Possessions Bonds						3,034,529	XXX	2,596,612	3,005,000	3,007,895	0	(3,854)	0	0	XXX	XXX	XXX	20,593	72,601	XXX	XXX
212204-JP-7	CONTRA COSTA CALIF CMNTY COLLEGE DIST	..SD..	1,2		.. 1.B FE ..	375,000	..79.3690	297,634	375,000	375,000	..0	..0	..0	..0	..2.563	..2.563	FA	4,005	9,611	08/29/2019	08/01/2033
54243C-YQ-9	LOS ANGELES CALIF CMNTY COLLEGE DIST	..SD..	1,2		.. 1.B FE ..	262,498	..77.6350	194,088	250,000	260,058	..0	..(1,229)	..0	..0	..2.336	..1.767	FA	2,433	5,840	12/28/2020	08/01/2033
64966M-EF-2	NEW YORK N Y	..SD..	1		.. 1.C FE ..	100,130	..96.0550	96,055	100,000	100,028	..0	..(17)	..0	..0	..2.110	..2.092	FA	879	2,110	08/03/2016	08/01/2024
727199-KH-3	PLANO TEX INDPNT SCH DIST	..SD..	2		.. 1.B FE ..	252,945	..100.1350	250,338	250,000	250,000	..0	..0	..0	..0	..6.170	..6.170	FA	5,827	15,425	10/29/2009	02/15/2029
758449-SC-7	REEDY CREEK IMPT DIST FLA	..SD..	1		.. 1.D FE ..	100,205	..77.4290	77,429	100,000	100,157	..0	..(17)	..0	..0	..2.297	..2.276	JD	191	2,297	02/12/2020	06/01/2031
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	..SD..	2		.. 1.A FE ..	5,000	..90.7100	4,536	5,000	5,000	..0	..0	..0	..0	..2.979	..2.979	MS	50	149	11/15/2017	09/01/2028
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	..SD..	2		.. 1.A FE ..	145,000	..90.7100	131,530	145,000	145,000	..0	..0	..0	..0	..2.979	..2.979	MS	1,440	4,320	11/15/2017	09/01/2028
802385-RU-0	SANTA MONICA CALIF CMNTY COLLEGE DIST	..SD..	1		.. 1.C FE ..	250,000	..81.4930	203,733	250,000	250,000	..0	..0	..0	..0	..1.626	..1.626	FA	1,694	4,065	12/03/2020	08/01/2029
869257-PJ-8	SUSSEX CNTY DEL	..SD..	1		.. 1.A FE ..	260,000	..76.8380	199,779	260,000	260,000	..0	..0	..0	..0	..1.414	..1.414	MS	1,083	3,676	09/24/2020	03/15/2031
0619999999 Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,750,778	XXX	1,455,119	1,735,000	1,745,242	0	(1,263)	0	0	XXX	XXX	XXX	17,602	47,493	XXX	XXX
0709999999 Total - U.S. Political Subdivisions Bonds						1,750,778	XXX	1,455,119	1,735,000	1,745,242	0	(1,263)	0	0	XXX	XXX	XXX	17,602	47,493	XXX	XXX
040654-YA-7	ARIZONA ST TRANSN BRD HIWY REV	..SD..	1		.. 1.B FE ..	150,000	..84.5630	126,845	150,000	150,000	..0	..0	..0	..0	..2.462	..2.462	JJ	1,847	3,693	01/10/2020	07/01/2030
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV	..SD..	1		.. 1.D FE ..	50,000	..86.3940	43,197	50,000	50,000	..0	..0	..0	..0	..3.087	..3.087	MN	197	1,544	05/23/2019	11/15/2031
052414-TE-9	AUSTIN TEX ELEC UTIL SYS REV	..SD..	1,2		.. 1.D FE ..	150,000	..84.2540	126,381	150,000	150,000	..0	..0	..0	..0	..2.785	..2.785	MN	534	4,178	07/31/2019	11/15/2031
059231-W3-0	BALTIMORE MD REV	..SD..	2		.. 1.D FE ..	202,898	..75.7400	151,480	200,000	202,311	..0	..(285)	..0	..0	..2.025	..1.859	JJ	2,025	4,050	12/01/2020	07/01/2032
059231-X8-8	BALTIMORE MD REV	..SD..	1		.. 1.D FE ..	200,000	..78.8450	157,690	200,000	200,000	..0	..0	..0	..0	..1.775	..1.775	JJ	1,775	3,550	11/19/2020	07/01/2030
072024-W3-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	..SD..	1		.. 1.C FE ..	200,000	..87.6020	175,204	200,000	200,000	..0	..0	..0	..0	..2.574	..2.574	AO	1,287	5,148	09/20/2019	04/01/2031
130770-QJ-4	CALIFORNIA ST UNIV REV	..SD..	1		.. 1.D FE ..	200,706	..79.1020	158,204	200,000	200,609	..0	..(72)	..0	..0	..1.794	..1.752	MN	598	3,588	08/25/2021	11/01/2030
20281P-BB-7	COMMONWEALTH FING AUTH PA REV	..SD..	1		.. 1.E FE ..	20,100	..100.2590	20,052	20,000	20,004	..0	..(10)	..0	..0	..5.631	..5.577	JD	94	1,126	01/08/2009	06/01/2023
20775C-Y7-3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	..SD..	1		.. 1.A FE ..	170,000	..85.4980	145,347	170,000	170,000	..0	..0	..0	..0	..3.230	..3.230	MN	702	5,491	07/17/2019	11/15/2031
231266-MN-4	CURATORS UNIV MO SYS FACS REV	..SD..	1,2		.. 1.B FE ..	150,000	..86.9230	130,385	150,000	150,000	..0	..0	..0	..0	..2.012	..2.012	MN	503	3,018	04/29/2020	11/01/2027
235036-AR-8	DALLAS FORT WORTH TEX INTL APRT REV	..SD..	1,2		.. 1.E FE ..	264,956	..83.5000	225,450	270,000	265,394	..0	..437	..0	..0	..2.554	..2.798	MN	1,149	6,896	03/01/2022	11/01/2030
3133XP-KG-8	FEDERAL HOME LOAN BANKS	..SD..	1		.. 1.A ..	198,974	..100.0681	200,136	200,000	199,983	..0	..91	..0	..0	..4.750	..4.798	MS	2,929	9,500	01/30/2009	03/10/2023
3134GW-XT-8	FEDERAL HOME LOAN MORTGAGE CORP	..SD..	2		.. 1.A FE ..	250,000	..75.7078	189,269	250,000	250,000	..0	..0	..0	..0	..1.320	..1.320	AO	660	3,300	09/29/2020	10/19/2032
38611T-DC-8	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R	..SD..	1,2		.. 1.C FE ..	150,000	..83.1830	124,775	150,000	150,000	..0	..0	..0	..0	..2.225	..2.225	AO	834	3,338	02/12/2020	10/01/2030
438701-Y9-9	HONOLULU HAWAII CITY & CNTY WASTEWR SYS	..SD..	1		.. 1.C FE ..	174,382	..84.9040	169,808	200,000	176,813	..0	..2,431	..0	..0	..0.998	..3.827	JJ	998	998	06/22/2022	07/01/2027
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS	..SD..	1		.. 1.C FE ..	100,000	..91.2740	91,274	100,000	100,000	..0	..0	..0	..0	..2.952	..2.952	MS	984	2,952	09/12/2017	09/01/2028
47770V-AY-6	JOBSCHIO BEVERAGE SYS OHIO STATEWIDE LIQ	..SD..	1		.. 1.D FE ..	158,322	..96.9500	145,425	150,000	155,441	..0	..(807)	..0	..0	..3.985	..3.313	JJ	2,989	5,978	04/03/2019	01/01/2029
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACS LEASE	..SD..	1		.. 1.B FE ..	25,000	..90.1250	22,531	25,000	25,000	..0	..0	..0	..0	..3.181	..3.181	MS	265	795	05/08/2019	03/01/2029
59447T-XS-7	MICHIGAN FIN AUTH REV	..SD..	1		.. 1.D FE ..	100,000	..90.2430	90,243	100,000	100,000	..0	..0	..0	..0	..2.734	..2.734	JD	228	2,734	12/05/2019	10/01/2027
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV	..SD..	1		.. 1.C FE ..	255,000	..84.2710	214,891	255,000	255,000	..0	..0	..0	..0	..2.770	..2.770	AO	1,491	4,120	03/03/2022	10/15/2029
64461X-CY-9	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	..SD..	1		.. 1.E FE ..	100,000	..91.9940	91,994	100,000	100,000	..0	..0	..0	..0	..3.079	..3.079	JJ	1,540	3,079	11/15/2017	07/01/2027
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY	..SD..	1		.. 1.B FE ..	236,260	..88.5260	221,315	250,000	237,588	..0	..1,328	..0	..0	..2.657	..3.731	FA	2,509	3,321	05/19/2022	02/15/2028
68607V-3L-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	..SD..	1		.. 1.C FE ..	100,000	..94.7070	94,707	100,000	100,000	..0	..0	..0	..0	..3.321	..3.321	AO	830	1,356	04/13/2022	04/01/2027
68607V-Z6-5	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	..SD..	1		.. 1.C FE ..	35,000	..99.5190	34,832	35,000	35,000	..0	..0	..0	..0	..2.455	..2.455	AO	215	859	03/28/2019	04/01/2023

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68607V-Z9-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	1			1.C FE	15,000	..94.1360	14,120	15,000	15,000	..0	..0	..0	..0	..2.715	..2.715	AO	102	407	03/28/2019	04/01/2026
759136-VG-6	REGIONAL TRANSN DIST COLO SALES TAX REV	1,2			1.C FE	395,978	..77.6250	310,500	400,000	396,546	..0	353	..0	..0	..1.837	..1.943	MN	1,225	7,348	05/21/2021	11/01/2031
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV	1,2			1.C FE	98,204	..76.3570	76,357	100,000	98,456	..0	140	..0	..0	..1.967	..2.142	MN	328	1,967	03/09/2021	11/01/2032
79765R-4W-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	1,2			1.D FE	50,000	..83.3040	41,652	50,000	50,000	..0	..0	..0	..0	..2.803	..2.802	MN	234	1,402	12/13/2019	11/01/2031
79765R-4W-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	SD			1.D FE	250,000	..83.3040	208,260	250,000	250,000	..0	..0	..0	..0	..2.803	..2.803	MN	1,168	7,008	12/13/2019	11/01/2031
79771F-BV-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	1,2			1.D FE	220,000	..79.3730	174,621	220,000	220,000	..0	..0	..0	..0	..1.988	..1.988	MN	729	4,374	10/08/2020	11/01/2031
80168A-CC-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	1			1.B FE	50,000	..92.0120	46,006	50,000	50,000	..0	..0	..0	..0	..3.114	..3.114	JD	130	1,557	04/10/2019	06/01/2028
810489-WJ-9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX	1			1.B FE	250,000	..75.4660	188,665	250,000	250,000	..0	..0	..0	..0	..1.556	..1.556	JJ	1,945	3,890	01/22/2021	07/01/2031
86932U-CG-8	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E				1.B FE	250,000	..87.5460	218,865	250,000	250,000	..0	..0	..0	..0	..2.294	..2.294	MS	1,689	5,735	04/30/2020	09/15/2028
88213A-HM-0	BOARD OF REGENTS TEXAS A & M UNIVERSITY	1			1.A FE	50,874	..96.3590	48,180	50,000	50,359	..0	(145)	..0	..0	..3.031	..2.716	MN	194	1,516	04/18/2019	05/15/2025
91412H-FG-3	UNIVERSITY CALIF REVS	1			1.C FE	45,000	..91.3660	41,115	45,000	45,000	..0	..0	..0	..0	..3.349	..3.349	JJ	754	1,507	03/13/2019	07/01/2029
91412H-FG-3	UNIVERSITY CALIF REVS	SD			1.C FE	455,944	..91.3660	415,715	455,000	455,628	..0	(85)	..0	..0	..3.349	..3.325	JJ	7,619	15,238	03/19/2020	07/01/2029
91417K-3C-3	UNIVERSITY COLO ENTERPRISE SYS REV	1			1.B FE	50,000	..84.6550	42,328	50,000	50,000	..0	..0	..0	..0	..2.756	..2.756	JD	115	1,378	07/10/2019	06/01/2031
914437-VC-9	UNIVERSITY MASS BLDG AUTH REV	1			1.C FE	99,364	..79.1910	79,191	100,000	99,464	..0	63	..0	..0	..1.878	..1.952	MN	313	1,878	05/21/2021	11/01/2030
914440-JN-0	UNIVERSITY MASS BLDG AUTH PROJ REV				1.C FE	200,000	..89.8390	179,678	200,000	200,000	..0	..0	..0	..0	..2.909	..2.909	MN	970	3,523	03/16/2022	11/01/2028
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					6,121,962	XXX	5,236,685	6,160,000	6,123,597	0	3,439	0	0	XXX	XXX	XXX	44,694	143,338	XXX	XXX
3128MJ-IV-8	FH G08659 - RMBS		4		1.A	42,051	..93.2020	39,433	42,309	41,893	..0	(116)	..0	..0	..3.500	..3.654	MON	123	1,481	05/02/2018	08/01/2045
3132WM-NJ-9	FH Q47592 - RMBS		4		1.A	39,607	..92.9739	35,920	38,635	40,467	..0	813	..0	..0	..3.500	..2.854	MON	113	1,352	04/10/2017	04/01/2047
31335A-BE-7	FH G60037 - RMBS		4		1.A	96,397	..91.2356	90,465	99,155	96,141	..0	(200)	..0	..0	..3.000	..3.515	MON	248	2,975	08/08/2018	10/01/2043
31335A-WW-4	FH G60661 - RMBS		4		1.A	60,122	..95.9490	54,858	57,174	62,842	..0	2,244	..0	..0	..4.000	..2.634	MON	191	2,287	02/07/2017	07/01/2046
31335B-M6-0	FH G61281 - RMBS		4		1.A	48,920	..92.9009	45,590	49,074	48,865	..0	(45)	..0	..0	..3.500	..3.567	MON	143	1,718	02/27/2018	01/01/2048
3137AH-2W-7	FHR 3936 AB - CMO/RMBS		4		1.A	86,317	..96.7696	81,941	84,676	84,870	..0	(59)	..0	..0	..3.000	..2.781	MON	212	2,540	01/18/2012	10/15/2026
3137AS-RZ-9	FHR 4099 VB - CMO/RMBS		4		1.A	3,816	..99.8182	3,645	3,652	3,652	..0	(5)	..0	..0	..3.000	..2.469	MON	9	110	10/05/2012	09/15/2033
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					377,230	XXX	351,852	374,675	378,729	0	2,631	0	0	XXX	XXX	XXX	1,039	12,462	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					6,499,193	XXX	5,588,537	6,534,675	6,502,327	0	6,070	0	0	XXX	XXX	XXX	45,733	155,800	XXX	XXX
00185A-AF-1	AON PLC	C	1,2		2.A FE	198,478	..97.6369	195,274	200,000	199,743	..0	170	..0	..0	..3.500	..3.592	JD	331	7,000	08/12/2014	06/14/2024
025816-BR-9	AMERICAN EXPRESS CO		2		1.F FE	99,937	..96.7613	96,761	100,000	99,983	..0	9	..0	..0	..3.000	..3.010	AO	508	3,000	10/23/2017	10/30/2024
025816-CP-2	AMERICAN EXPRESS CO		2		1.F FE	100,926	..93.7294	93,729	100,000	100,447	..0	(94)	..0	..0	..3.300	..3.187	MN	532	3,300	07/18/2017	05/03/2027
02665W-CJ-8	AMERICAN HONDA FINANCE CORP		1		1.G FE	99,827	..99.2420	99,242	100,000	99,980	..0	36	..0	..0	..3.450	..3.488	JJ	1,600	3,450	07/11/2018	07/14/2023
037735-CU-9	APPALACHIAN POWER CO		1,2		1.G FE	99,645	..96.4357	96,436	100,000	99,904	..0	37	..0	..0	..3.400	..3.442	JD	283	3,400	05/11/2015	06/01/2025
05348E-AV-1	AVALONBAY COMMUNITIES INC		1,2		1.G FE	210,704	..96.3730	192,746	200,000	202,948	..0	(1,298)	..0	..0	..3.450	..2.747	JD	575	6,900	07/22/2016	06/01/2025
05531F-BB-8	TRUIST FINANCIAL CORP		2		1.G FE	99,918	..96.4683	96,468	100,000	99,978	..0	12	..0	..0	..2.850	..2.862	AO	515	2,850	10/23/2017	10/26/2024
114259-AT-1	BROOKLYN UNION GAS CO		1,2		2.A FE	50,000	..90.1509	45,075	50,000	50,000	..0	..0	..0	..0	..3.865	..3.865	MS	628	1,933	02/27/2019	03/04/2029
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC		1,2		1.G FE	100,000	..99.6762	99,676	100,000	100,000	..0	..0	..0	..0	..3.000	..2.999	MS	883	3,000	03/06/2013	03/15/2023
125896-BP-4	CMS ENERGY CORP		1,2		2.B FE	199,366	..95.3289	190,658	200,000	199,799	..0	65	..0	..0	..3.600	..3.637	MN	920	7,200	11/04/2015	11/15/2025
126408-HB-2	CSX CORP		1,2		2.A FE	199,830	..97.6466	195,293	200,000	199,969	..0	18	..0	..0	..3.400	..3.410	FA	2,833	6,800	07/16/2014	08/01/2024
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		2		2.A FE	97,610	..96.5620	96,562	100,000	99,293	..0	368	..0	..0	..3.300	..3.704	AO	559	3,300	02/13/2018	10/30/2024
141781-B0-6	CARGILL INC		1,2		1.F FE	290,037	..78.0384	234,115	300,000	291,729	..0	930	..0	..0	..1.700	..2.072	FA	2,111	5,100	02/25/2021	02/02/2031
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP		1		1.F FE	99,950	..98.8920	98,892	100,000	99,990	..0	10	..0	..0	..3.650	..3.660	JD	243	3,650	12/03/2018	12/07/2023
172967-GL-9	CITIGROUP INC				1.G FE	249,408	..99.7685	249,421	250,000	249,989	..0	66	..0	..0	..3.375	..3.402	MS	2,813	8,438	02/14/2013	03/01/2023
200340-AS-6	COMERICA INC		2		2.A FE	100,133	..99.2623	99,262	100,000	100,015	..0	(30)	..0	..0	..3.700	..3.670	JJ	1,552	3,700	07/26/2018	07/31/2023
224044-CH-8	COX COMMUNICATIONS INC		1,2		2.B FE	99,862	..96.2782	96,278	100,000	99,966	..0	20	..0	..0	..3.150	..3.171	FA	1,190	3,150	07/24/2017	08/15/2024
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC		1		1.D FE	100,000	..83.9121	83,912	100,000	100,000	..0	..0	..0	..0	..2.552	..2.552	JD	213	2,552	01/08/2020	06/01/2029
278265-AE-3	MORGAN STANLEY		1,2		1.G FE	99,632	..93.2898	93,290	100,000	99,829	..0	36	..0	..0	..3.500	..3.543	AO	826	3,500	04/03/2017	04/06/2027

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
29364D-AR-1	ENTERGY ARKANSAS LLC			1,2	1.F FE	199,436	99.2397	198,479	200,000	199,974	0	62	0	0	3.050	3.082	JD	508	6,100	05/22/2013	06/01/2023
29364G-AJ-2	ENTERGY CORP			1,2	2.B FE	95,448	92.9498	92,950	100,000	98,066	0	487	0	0	2.950	3.517	MS	983	2,950	02/28/2017	09/01/2026
29364W-BH-0	ENTERGY LOUISIANA LLC			1,2	1.F FE	248,710	79.7375	199,344	250,000	248,907	0	102	0	0	2.350	2.402	JD	261	5,875	03/04/2021	06/15/2032
29717P-AQ-0	ESSEX PORTFOLIO LP			1,2	2.A FE	99,286	94.1245	94,125	100,000	99,700	0	85	0	0	3.375	3.472	AO	713	3,375	10/27/2017	04/15/2026
29736R-AR-1	ESTEE LAUDER COMPANIES INC			1,2	1.E FE	248,350	81.1460	202,865	250,000	248,627	0	152	0	0	1.950	2.023	MS	1,435	4,875	03/01/2021	03/15/2031
30040W-AB-4	EVERSOURCE ENERGY			1,2	2.A FE	149,544	93.6672	140,501	150,000	149,840	0	46	0	0	3.350	3.385	MS	1,480	5,025	03/07/2016	03/15/2026
31428X-BF-2	FEDEX CORP			1,2	2.B FE	99,796	95.2527	95,253	100,000	99,928	0	21	0	0	3.250	3.273	AO	813	3,250	03/21/2016	04/01/2026
31677A-AB-0	FIFTH THIRD BANK NA (OHIO)			2	2.A FE	208,542	95.4292	190,858	200,000	203,044	0	(911)	0	0	3.850	3.333	MS	2,267	7,700	05/11/2016	03/15/2026
369550-BD-9	GENERAL DYNAMICS CORP			1,2	1.G FE	99,616	99.4427	99,443	100,000	99,970	0	80	0	0	3.375	3.458	MN	431	3,375	05/08/2018	05/15/2023
423012-AF-0	HEINEKEN NV	C		1,2	2.A FE	149,028	94.7586	142,138	150,000	149,496	0	89	0	0	3.500	3.573	JJ	2,217	5,250	03/20/2017	01/29/2028
445658-CF-2	J B HUNT TRANSPORT SERVICES INC			1,2	2.A FE	49,997	97.0360	48,518	50,000	49,999	0	0	0	0	3.875	3.875	MS	646	1,938	02/26/2019	03/01/2026
459200-JG-7	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	199,330	96.1328	192,266	200,000	199,768	0	69	0	0	3.450	3.489	FA	2,530	6,900	02/16/2016	02/19/2026
46625H-QW-3	JPMORGAN CHASE & CO			2	1.F FE	99,881	94.8917	94,892	100,000	99,959	0	12	0	0	3.300	3.313	AO	825	3,300	03/18/2016	04/01/2026
501044-DJ-7	KROGER CO			1,2	2.A FE	100,112	94.6652	94,665	100,000	100,060	0	(12)	0	0	3.700	3.686	FA	1,542	3,700	08/25/2017	08/01/2027
524901-AT-2	LEGG MASON INC			1	1.F FE	157,406	97.9564	151,832	155,000	155,570	0	(354)	0	0	3.950	3.702	JJ	2,823	6,123	04/26/2017	07/15/2024
534187-BD-0	LINCOLN NATIONAL CORP			1	2.A FE	48,598	99.2099	49,605	50,000	49,888	0	163	0	0	4.000	4.347	MS	667	2,000	09/05/2013	09/01/2023
534187-BD-0	LINCOLN NATIONAL CORP	SD		1	2.A FE	145,793	99.2099	148,815	150,000	149,664	0	490	0	0	4.000	4.347	MS	2,000	6,000	09/05/2013	09/01/2023
55261F-AJ-3	M&T BANK CORP			2	1.G FE	99,824	99.2590	99,259	100,000	99,979	0	37	0	0	3.550	3.589	JJ	1,528	3,550	09/13/2018	07/26/2023
579780-AK-3	MCCORMICK & COMPANY INC			1,2	2.B FE	248,158	94.9864	237,466	250,000	249,414	0	192	0	0	3.250	3.336	MN	1,038	8,125	11/03/2015	11/15/2025
59156R-BH-0	METLIFE INC			1	1.G FE	150,351	98.2238	147,336	150,000	150,054	0	(40)	0	0	3.600	3.571	AO	1,215	5,400	04/08/2014	04/10/2024
67103H-AF-4	O'REILLY AUTOMOTIVE INC			1,2	2.A FE	97,852	94.2171	94,217	100,000	98,855	0	220	0	0	3.600	3.871	MS	1,200	3,600	02/13/2018	09/01/2027
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	199,476	96.0952	192,190	200,000	199,864	0	57	0	0	2.950	2.981	AO	1,475	5,900	10/22/2015	04/01/2025
74340X-BX-8	PROLOGIS LP			1,2	1.G FE	98,926	95.2398	95,240	100,000	99,340	0	102	0	0	4.000	4.131	MS	1,178	4,100	09/04/2018	09/15/2028
743820-AA-0	PROVIDENCE ST JOSEPH HEALTH			1,2	1.E FE	100,188	84.8560	84,856	100,000	100,131	0	(18)	0	0	2.532	2.510	AO	633	2,532	09/24/2019	10/01/2029
78355H-KG-3	RYDER SYSTEM INC			1,2	2.B FE	99,730	99.7140	99,714	100,000	99,991	0	57	0	0	3.400	3.458	MS	1,133	3,400	02/21/2018	03/01/2023
824348-BF-2	SHERWIN-WILLIAMS CO			1,2	2.B FE	249,086	97.2530	243,132	250,000	249,640	0	109	0	0	3.950	4.001	JJ	4,553	9,875	08/09/2017	01/15/2026
85434V-AB-4	STANFORD HEALTH CARE			1,2	1.D FE	100,000	89.5839	89,584	100,000	100,000	0	0	0	0	3.310	3.310	FA	1,250	3,310	03/25/2020	08/15/2030
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY			1,2	1.A FE	50,479	90.9360	45,468	50,000	50,314	0	(46)	0	0	3.089	2.976	MN	257	1,545	03/21/2019	05/01/2029
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY	SD		1,2	1.A FE	100,479	90.9360	90,936	100,000	100,314	0	(46)	0	0	3.089	3.032	MN	515	3,089	03/21/2019	05/01/2029
857477-BF-9	STATE STREET CORP			2,5	1.E FE	100,000	98.8670	98,867	100,000	100,000	0	0	0	0	3.776	3.777	JD	294	3,776	11/28/2018	12/03/2024
89566E-AG-3	TRI-STATE GENERATION AND TRANSMISSION AS			1,2	1.G FE	59,548	96.5692	57,942	60,000	59,862	0	71	0	0	3.700	3.831	MN	370	2,220	04/30/2018	11/01/2024
904764-BB-2	UNILEVER CAPITAL CORP			1,2	1.E FE	98,308	97.2397	97,240	100,000	99,411	0	250	0	0	3.375	3.653	MS	928	3,375	04/25/2018	03/22/2025
907818-FB-9	UNION PACIFIC CORP			1,2	1.G FE	49,800	94.4945	47,247	50,000	49,870	0	18	0	0	3.700	3.748	MS	617	1,850	02/21/2019	03/01/2029
94106L-AZ-2	WASTE MANAGEMENT INC			1,2	2.A FE	98,713	97.5831	97,583	100,000	99,681	0	223	0	0	3.500	3.741	MN	447	3,500	05/17/2018	05/15/2024
961214-EC-3	WESTPAC BANKING CORP	C			1.D FE	49,982	98.2498	49,125	50,000	49,996	0	3	0	0	3.300	3.307	FA	573	1,650	02/19/2019	02/26/2024
96145D-AD-7	WPKCO INC			1,2	2.B FE	102,741	91.6875	91,688	100,000	101,701	0	(351)	0	0	3.375	2.965	MS	994	3,375	12/10/2019	09/15/2027
98389B-AR-1	XCEL ENERGY INC			1,2	2.A FE	124,484	96.0715	120,089	125,000	124,861	0	54	0	0	3.300	3.348	JD	344	4,125	05/27/2015	06/01/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						7,272,258	XXX	6,868,818	7,290,000	7,279,303	0	1,830	0	0	XXX	XXX	XXX	61,799	238,254	XXX	XXX
92939H-AI-1	WFRBS 2014-C23 A5 - CMBS			4	1.A	205,990	96.9064	193,813	200,000	200,918	0	(705)	0	0	3.917	3.567	MON	653	7,834	09/18/2014	10/17/2057
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						205,990	XXX	193,813	200,000	200,918	0	(705)	0	0	XXX	XXX	XXX	653	7,834	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						7,478,248	XXX	7,062,631	7,490,000	7,480,221	0	1,124	0	0	XXX	XXX	XXX	62,452	246,087	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						23,897,310	XXX	21,342,944	23,990,000	23,908,714	0	9,080	0	0	XXX	XXX	XXX	173,550	594,654	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						1,429,581	XXX	1,263,795	1,398,271	1,430,591	0	4,470	0	0	XXX	XXX	XXX	3,115	37,383	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						205,990	XXX	193,813	200,000	200,918	0	(705)	0	0	XXX	XXX	XXX	653	7,834	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						25,532,881	XXX	22,800,553	25,588,271	25,540,223	0	12,846	0	0	XXX	XXX	XXX	177,318	639,872	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 8,712,875 1B ..\$ 4,253,472 1C ..\$ 3,229,004 1D ..\$ 2,080,794 1E ..\$ 933,568 1F ..\$ 1,496,424 1G ..\$ 1,711,472
1B 2A ...\$ 1,924,110 2B ..\$ 1,198,504 2C ..\$ 0
1C 3A ...\$ 0 3B ..\$ 0 3C ..\$ 0
1D 4A ...\$ 0 4B ..\$ 0 4C ..\$ 0
1E 5A ...\$ 0 5B ..\$ 0 5C ..\$ 0
1F 6\$ 0

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-6X-3	UNITED STATES TREASURY		...08/31/2022 ...	BARCLAYS CAPITAL INC		190,930	200,000	1,092
912828-V9-8	UNITED STATES TREASURY		...06/08/2022 ...	MORGAN STANLEY CO		192,883	200,000	1,430
91282C-ET-4	UNITED STATES TREASURY		...05/26/2022 ...	JP Morgan Securities LLC		248,799	250,000	0
91282C-FE-6	UNITED STATES TREASURY		...08/24/2022 ...	BARCLAYS CAPITAL INC		297,738	300,000	280
0109999999. Subtotal - Bonds - U.S. Governments						930,350	950,000	2,801
68609T-7H-5	OREGON ST		...05/11/2022 ...	MORGAN STANLEY CO		250,000	250,000	0
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						250,000	250,000	0
235036-4R-8	DALLAS FORT WORTH TEX INTL ARPT REV		...03/01/2022 ...	SALOMON BROTHERS INC		264,956	270,000	2,337
438701-Y9-9	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		...06/22/2022 ...	Southwest Securities		174,382	200,000	959
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		...03/03/2022 ...	SIEBERT BRANDFORD SHANK		255,000	255,000	0
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		...05/19/2022 ...	PIPER JAFFRAY		236,260	250,000	1,808
68607V-3L-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		...04/13/2022 ...	GOLDMAN		100,000	100,000	0
914440-UN-0	UNIVERSITY MASS BLDG AUTH PROJ REV		...03/16/2022 ...	SALOMON BROTHERS INC		200,000	200,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,230,598	1,275,000	5,104
2509999997. Total - Bonds - Part 3						2,410,948	2,475,000	7,906
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						2,410,948	2,475,000	7,906
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
6009999999 - Totals						2,410,948	XXX	7,906

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
36179V-HF-0 ..	G2 IA6530 - RMBS		..12/01/2022 ..	Paydown		11,394	11,394	11,405	11,445	0	(52)	0	(52)	0	11,394	0	0	0	102	..03/20/2050 ..	
36179V-ZQ-6 ..	G2 MA7051 - RMBS		..12/01/2022 ..	Paydown		25,849	25,849	26,964	26,956	0	(1,108)	0	(1,108)	0	25,849	0	0	0	232	..12/20/2050 ..	
36179W-BY-3 ..	G2 MA7255 - RMBS		..12/01/2022 ..	Paydown		30,505	30,505	31,685	31,710	0	(1,205)	0	(1,205)	0	30,505	0	0	0	325	..03/20/2051 ..	
36179W-NE-4 ..	G2 MA7589 - RMBS		..12/01/2022 ..	Paydown		15,015	15,015	15,530	15,521	0	(506)	0	(506)	0	15,015	0	0	0	204	..09/20/2051 ..	
38380T-PZ-3 ..	GNR 2016-173 CT - CMO/RMBS		..12/01/2022 ..	Paydown		97,659	97,659	98,789	98,055	0	(395)	0	(395)	0	97,659	0	0	0	1,083	..10/20/2045 ..	
38382C-CW-9 ..	GNR 2020-013 HB - CMO/RMBS		..12/01/2022 ..	Paydown		160,416	160,416	164,828	163,563	0	(3,146)	0	(3,146)	0	160,416	0	0	0	1,619	..12/20/2048 ..	
38382W-DR-5 ..	GNR 2021-117 PC - CMO/RMBS		..12/01/2022 ..	Paydown		23,449	23,449	23,874	23,855	0	(406)	0	(406)	0	23,449	0	0	0	258	..07/20/2051 ..	
0109999999. Subtotal - Bonds - U.S. Governments						364,288	364,288	373,074	371,105	0	(6,817)	0	(6,817)	0	364,288	0	0	0	3,822	XXX	
68608K-NE-4 ..	OREGON ST		..08/01/2022 ..	Call @ 100.00		25,000	25,000	25,865	25,198	0	(42)	0	(42)	0	25,156	0	(156)	(156)	1,436	..08/01/2024 ..	
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						25,000	25,000	25,865	25,198	0	(42)	0	(42)	0	25,156	0	(156)	(156)	1,436	XXX	
64966H-YE-4 ..	NEW YORK N Y		..03/01/2022 ..	Maturity @ 100.00		250,000	250,000	277,143	250,621	0	(621)	0	(621)	0	250,000	0	0	0	7,159	..03/01/2022 ..	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						250,000	250,000	277,143	250,621	0	(621)	0	(621)	0	250,000	0	0	0	7,159	XXX	
13034P-ZP-5 ..	CALIFORNIA HSG FIN AGY REV		..08/01/2022 ..	Call @ 100.00		100,000	100,000	100,055	100,024	0	(5)	0	(5)	0	100,018	0	(18)	(18)	3,128	..08/01/2024 ..	
20281P-BB-7 ..	COMMONWEALTH FING AUTH PA REV		..06/01/2022 ..	Call @ 100.00		20,000	20,000	20,100	20,015	0	(4)	0	(4)	0	20,010	0	(10)	(10)	563	..06/01/2023 ..	
3128MJ-IV-8 ..	FH G08659 - RMBS		..12/01/2022 ..	Paydown		10,898	10,898	10,832	10,821	0	77	0	77	0	10,898	0	0	0	158	..08/01/2045 ..	
3132WM-NJ-9 ..	FH 047592 - RMBS		..12/01/2022 ..	Paydown		12,526	12,526	12,841	12,857	0	(331)	0	(331)	0	12,526	0	0	0	193	..04/01/2047 ..	
31335A-BE-7 ..	FH G60037 - RMBS		..12/01/2022 ..	Paydown		15,619	15,619	15,185	15,176	0	443	0	443	0	15,619	0	0	0	233	..10/01/2043 ..	
31335A-WW-4 ..	FH G60661 - RMBS		..12/01/2022 ..	Paydown		18,275	18,275	19,217	19,369	0	(1,094)	0	(1,094)	0	18,275	0	0	0	306	..07/01/2046 ..	
31335B-M6-0 ..	FH G61281 - RMBS		..12/01/2022 ..	Paydown		11,590	11,590	11,554	11,551	0	39	0	39	0	11,590	0	0	0	162	..01/01/2048 ..	
3137AH-ZW-7 ..	FHR 3936 AB - CMO/RMBS		..12/01/2022 ..	Paydown		40,846	40,845	41,637	40,968	0	(122)	0	(122)	0	40,845	0	0	0	689	..10/15/2026 ..	
3137AS-RZ-9 ..	FHR 4099 VB - CMO/RMBS		..12/01/2022 ..	Paydown		188,040	188,040	196,501	188,309	0	(269)	0	(269)	0	188,040	0	0	0	2,518	..09/15/2033 ..	
63968A-L8-6 ..	NEBRASKA PUB PIIR DIST REV		..06/09/2022 ..	PIPER JAFFRAY		144,852	150,000	150,000	150,000	0	0	0	0	0	150,000	0	(5,148)	(5,148)	3,922	..01/01/2026 ..	
647200-V3-5 ..	NEW MEXICO MTG FIN AUTH		..03/01/2022 ..	Call @ 100.00		20,128	20,000	21,176	20,188	0	(18)	0	(18)	0	20,170	0	(170)	(170)	503	..03/01/2043 ..	
679087-FB-7 ..	OKLAHOMA ST CAP IMPT AUTH ST HWY CAP IMP		..07/01/2022 ..	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	13,100	..07/01/2022 ..	
0909999999. Subtotal - Bonds - U.S. Special Revenues						832,773	837,793	849,098	839,277	0	(1,284)	0	(1,284)	0	837,992	0	(5,347)	(5,347)	25,475	XXX	
26441C-AJ-4 ..	DUKE ENERGY CORP		..05/31/2022 ..	Call @ 100.00		150,000	150,000	142,154	149,361	0	422	0	422	0	149,784	0	216	216	3,635	..08/15/2022 ..	
30161M-AR-4 ..	CONSTELLATION ENERGY GENERATION LLC		..03/15/2022 ..	Maturity @ 100.00		100,000	100,000	101,494	100,047	0	(47)	0	(47)	0	100,000	0	0	0	1,700	..03/15/2022 ..	
34529S-AA-7 ..	FORDR 2017-REV2 A - ABS		..09/15/2022 ..	Paydown		100,000	100,000	99,989	99,998	0	2	0	2	0	100,000	0	0	0	1,770	..03/15/2029 ..	
437076-BG-6 ..	HOME DEPOT INC		..05/02/2022 ..	Call @ 100.00		150,000	150,000	147,759	149,851	0	119	0	119	0	149,970	0	30	30	1,640	..06/01/2022 ..	
91159H-HC-7 ..	US BANCORP		..02/15/2022 ..	Call @ 100.00		200,000	200,000	199,860	199,997	0	2	0	2	0	199,999	0	1	1	2,500	..03/15/2022 ..	
92930R-BB-7 ..	WFRBS 2012-C9 A3 - CMBS		..08/17/2022 ..	Paydown		85,335	85,335	86,605	85,416	0	(81)	0	(81)	0	85,335	0	0	0	1,283	..11/17/2045 ..	
949746-SK-8 ..	WELLS FARGO & CO		..01/24/2022 ..	Call @ 100.00		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	3,069	..01/24/2023 ..	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						985,335	985,335	977,860	984,671	0	416	0	416	0	985,088	0	247	247	15,597	XXX	
2509999997. Total - Bonds - Part 4						2,457,396	2,462,416	2,503,039	2,470,872	0	(8,349)	0	(8,349)	0	2,462,524	0	(5,256)	(5,256)	53,489	XXX	
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						2,457,396	2,462,416	2,503,039	2,470,872	0	(8,349)	0	(8,349)	0	2,462,524	0	(5,256)	(5,256)	53,489	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						2,457,396	XXX	2,503,039	2,470,872	0	(8,349)	0	(8,349)	0	2,462,524	0	(5,256)	(5,256)	53,489	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

1. January.....	520,222	4. April.....	770,551	7. July.....	610,261	10. October.....	613,769
2. February.....	879,139	5. May.....	387,015	8. August.....	560,892	11. November.....	175,463
3. March.....	683,359	6. June.....	242,627	9. September.....	537,052	12. December.....	191,493

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE VERLAN FIRE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3	4	5	6
				Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL		0	0	0	0
2.	Alaska	AK		0	0	0	0
3.	Arizona	AZ		0	0	0	0
4.	Arkansas	AR		0	0	0	0
5.	California	CA		0	0	0	0
6.	Colorado	CO		0	0	0	0
7.	Connecticut	CT		0	0	0	0
8.	Delaware	DE		0	0	0	0
9.	District of Columbia	DC		0	0	0	0
10.	Florida	FL	B... PROPERTY & CASUALTY RESERVE	0	0	199,982	200,136
11.	Georgia	GA	B... PROPERTY & CASUALTY RESERVE	0	0	35,013	29,099
12.	Hawaii	HI		0	0	0	0
13.	Idaho	ID		0	0	0	0
14.	Illinois	IL		0	0	0	0
15.	Indiana	IN		0	0	0	0
16.	Iowa	IA		0	0	0	0
17.	Kansas	KS		0	0	0	0
18.	Kentucky	KY		0	0	0	0
19.	Louisiana	LA		0	0	0	0
20.	Maine	ME		0	0	0	0
21.	Maryland	MD		0	0	0	0
22.	Massachusetts	MA	B... PROPERTY & CASUALTY RESERVE	0	0	99,046	94,356
23.	Michigan	MI		0	0	0	0
24.	Minnesota	MN		0	0	0	0
25.	Mississippi	MS		0	0	0	0
26.	Missouri	MO		0	0	0	0
27.	Montana	MT		0	0	0	0
28.	Nebraska	NE		0	0	0	0
29.	Nevada	NV	B... PROPERTY & CASUALTY RESERVE	0	0	247,881	238,018
30.	New Hampshire	NH	B... FOR THE BENEFIT OF ALL POLICYHOLDERS	2,341,798	2,076,321	0	0
31.	New Jersey	NJ		0	0	0	0
32.	New Mexico	NM	B... PROPERTY & CASUALTY RESERVE	0	0	323,860	282,319
33.	New York	NY		0	0	0	0
34.	North Carolina	NC	B... PROPERTY & CASUALTY RESERVE	0	0	344,826	324,037
35.	North Dakota	ND		0	0	0	0
36.	Ohio	OH		0	0	0	0
37.	Oklahoma	OK		0	0	0	0
38.	Oregon	OR		0	0	0	0
39.	Pennsylvania	PA		0	0	0	0
40.	Rhode Island	RI		0	0	0	0
41.	South Carolina	SC		0	0	0	0
42.	South Dakota	SD		0	0	0	0
43.	Tennessee	TN		0	0	0	0
44.	Texas	TX		0	0	0	0
45.	Utah	UT		0	0	0	0
46.	Vermont	VT		0	0	0	0
47.	Virginia	VA	B... PROPERTY & CASUALTY RESERVE	0	0	349,664	309,311
48.	Washington	WA		0	0	0	0
49.	West Virginia	WV		0	0	0	0
50.	Wisconsin	WI		0	0	0	0
51.	Wyoming	WY		0	0	0	0
52.	American Samoa	AS		0	0	0	0
53.	Guam	GU		0	0	0	0
54.	Puerto Rico	PR		0	0	0	0
55.	U.S. Virgin Islands	VI		0	0	0	0
56.	Northern Mariana Islands	MP		0	0	0	0
57.	Canada	CAN		0	0	0	0
58.	Aggregate Alien and Other	OT	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	2,341,798	2,076,321	1,600,272	1,477,275
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0