



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
The Hanover Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 22292 Employer's ID Number 13-5129825
(Current) (Prior)
Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH
Country of Domicile United States of America
Incorporated/Organized 10/05/1972 Commenced Business 04/15/1852
Statutory Home Office 4 Bedford Farms Drive, Suite 107 Bedford, NH, US 03110-5905
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 440 Lincoln Street Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address WWW.HANOVER.COM
Statutory Statement Contact Dennis M. Hazelwood 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & GC Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President Denise Maureen Lowsley, Executive Vice President Bryan James Salvatore, Executive Vice President
Mark Joseph Welzenbach, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee
Denise Maureen Lowsley John Conner Roche Bryan James Salvatore
Mark Joseph Welzenbach

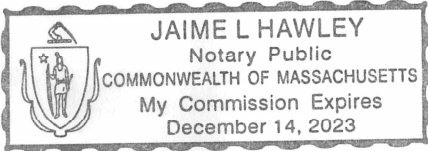
State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche Charles Frederick Cronin Nathaniel William Clarkin
President Senior Vice President & Secretary Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of May, 2022
Jaime L. Hawley
Jaime L. Hawley
Notary
December 14, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	5,733,828,339	0	5,733,828,339	5,575,981,148
2. Stocks:				
2.1 Preferred stocks	7,945,479	0	7,945,479	13,328,164
2.2 Common stocks	1,745,897,463	727,132	1,745,170,331	1,753,311,911
3. Mortgage loans on real estate:				
3.1 First liens	187,843,477	0	187,843,477	178,006,635
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	41,956,522	0	41,956,522	43,164,433
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(56,783,493)), cash equivalents (\$100,085,742) and short-term investments (\$754,389)	44,056,638	0	44,056,638	(26,073,903)
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	517,848,991	0	517,848,991	511,093,330
9. Receivables for securities	32,445,291	0	32,445,291	11,426,798
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,311,822,200	727,132	8,311,095,068	8,060,238,516
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	37,095,286	117,681	36,977,605	37,617,380
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	176,750,900	22,413,531	154,337,369	151,927,092
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	1,100,491,748	0	1,100,491,748	1,052,429,661
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	70,471,251	0	70,471,251	49,923,567
16.2 Funds held by or deposited with reinsured companies	4,537,763	0	4,537,763	4,613,355
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	137,440,794	0	137,440,794	128,354,068
19. Guaranty funds receivable or on deposit	1,163,669	0	1,163,669	923,812
20. Electronic data processing equipment and software	81,534,684	75,210,275	6,324,409	5,985,712
21. Furniture and equipment, including health care delivery assets (\$0)	6,896,130	6,896,130	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	135,035,698	0	135,035,698	125,743,052
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	122,888,855	55,951,058	66,937,797	74,088,767
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,186,128,978	161,315,807	10,024,813,171	9,691,844,982
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	10,186,128,978	161,315,807	10,024,813,171	9,691,844,982
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equity in Pools & Associations	38,414,060	0	38,414,060	37,641,916
2502. State Tax Credits	5,064,520	0	5,064,520	8,436,059
2503. Miscellaneous Assets	23,459,217	0	23,459,217	24,112,392
2598. Summary of remaining write-ins for Line 25 from overflow page	55,951,058	55,951,058	0	3,898,400
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	122,888,855	55,951,058	66,937,797	74,088,767

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$409,685,000)	3,583,872,499	3,545,153,876
2. Reinsurance payable on paid losses and loss adjustment expenses	2,847,721	2,441,050
3. Loss adjustment expenses	839,403,016	815,216,951
4. Commissions payable, contingent commissions and other similar charges	80,713,822	133,896,049
5. Other expenses (excluding taxes, licenses and fees)	116,551,714	173,425,323
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	18,620,877	27,076,754
7.1 Current federal and foreign income taxes (including \$3,902,572 on realized capital gains (losses))	40,415,772	15,001,990
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$96,059,490 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	2,145,296,041	2,084,307,307
10. Advance premium	23,681,582	24,615,828
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	3,873,000	3,873,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	64,337,015	49,880,874
13. Funds held by company under reinsurance treaties	1,746,948	1,685,123
14. Amounts withheld or retained by company for account of others	2,632,979	3,141,867
15. Remittances and items not allocated	27,304,128	30,836,652
16. Provision for reinsurance (including \$0 certified)	3,400	3,400
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	225,508,205	34,282,778
20. Derivatives	0	0
21. Payable for securities	51,152,475	32,322,684
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	(5,987,861)	1,391,689
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,221,973,333	6,978,553,195
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	7,221,973,333	6,978,553,195
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	146,230,870	146,230,870
35. Unassigned funds (surplus)	2,651,608,968	2,562,060,917
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,802,839,838	2,713,291,787
38. Totals (Page 2, Line 28, Col. 3)	10,024,813,171	9,691,844,982
DETAILS OF WRITE-INS		
2501. Collateral Held	16,474,247	18,855,867
2502. Miscellaneous Liabilities	12,395,830	13,746,054
2503. Retroactive Reinsurance Reserve Ceded	(34,857,938)	(35,108,632)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	3,898,400
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(5,987,861)	1,391,689
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 439,978,642)	418,782,094	370,772,352	1,521,838,970
1.2 Assumed (written \$ 793,475,431)	747,547,646	692,327,615	2,839,726,731
1.3 Ceded (written \$ 147,139,951)	141,004,353	123,635,385	516,433,288
1.4 Net (written \$ 1,086,314,122)	1,025,325,387	939,464,582	3,845,132,413
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 511,546,000):			
2.1 Direct	161,519,491	178,450,193	653,939,248
2.2 Assumed	394,119,091	421,808,362	1,668,010,360
2.3 Ceded	49,146,607	59,995,196	315,824,850
2.4 Net	506,491,975	540,263,359	2,006,124,758
3. Loss adjustment expenses incurred	128,238,274	116,520,268	479,192,048
4. Other underwriting expenses incurred	347,586,620	320,851,844	1,334,432,904
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	982,316,869	977,635,471	3,819,749,710
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	43,008,518	(38,170,889)	25,382,703
INVESTMENT INCOME			
9. Net investment income earned	52,134,858	54,122,710	335,191,652
10. Net realized capital gains (losses) less capital gains tax of \$ 3,902,572	13,495,037	3,039,899	11,431,197
11. Net investment gain (loss) (Lines 9 + 10)	65,629,895	57,162,609	346,622,849
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,884,347 amount charged off \$ 3,459,036)	(1,574,689)	(4,602,348)	(11,427,016)
13. Finance and service charges not included in premiums	2,949,674	2,556,321	10,291,190
14. Aggregate write-ins for miscellaneous income	2,095,579	2,425,769	10,641,428
15. Total other income (Lines 12 through 14)	3,470,564	379,742	9,505,602
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	112,108,977	19,371,462	381,511,154
17. Dividends to policyholders	742,422	635,296	3,288,850
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	111,366,555	18,736,166	378,222,304
19. Federal and foreign income taxes incurred	21,512,088	2,846,952	64,772,884
20. Net income (Line 18 minus Line 19)(to Line 22)	89,854,467	15,889,214	313,449,420
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,713,291,787	2,582,875,687	2,582,875,687
22. Net income (from Line 20)	89,854,467	15,889,214	313,449,420
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (7,487,910)	836,380	79,664,887	67,883,312
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,835,579	1,782,866	7,354,808
27. Change in nonadmitted assets	(3,869,056)	(18,762,984)	1,954,060
28. Change in provision for reinsurance	0	0	465,600
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(255,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	890,681	562,989	(5,691,100)
38. Change in surplus as regards policyholders (Lines 22 through 37)	89,548,051	79,136,972	130,416,100
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,802,839,838	2,662,012,659	2,713,291,787
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	401,044	647,085	2,506,510
1402. Interest on Intercompany Notes Receivable	1,680,857	1,719,700	6,975,934
1403. Gains on State Tax Credits	13,678	58,984	1,158,984
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,095,579	2,425,769	10,641,428
3701. Pensions, net of tax	890,681	562,989	(5,691,100)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	890,681	562,989	(5,691,100)

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,048,765,522	984,394,360	3,992,128,869
2. Net investment income	55,060,295	58,179,940	264,412,260
3. Miscellaneous income	2,424,364	(839,925)	6,983,618
4. Total (Lines 1 to 3)	1,106,250,181	1,041,734,375	4,263,524,747
5. Benefit and loss related payments	488,028,276	359,444,334	1,686,191,780
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	570,150,544	552,635,570	1,767,386,329
8. Dividends paid to policyholders	742,422	635,296	2,950,850
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	877	6,947	62,235,049
10. Total (Lines 5 through 9)	1,058,922,119	912,722,147	3,518,764,008
11. Net cash from operations (Line 4 minus Line 10)	47,328,062	129,012,228	744,760,739
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	141,311,449	357,259,363	1,075,303,808
12.2 Stocks	49,299,888	14,404,254	58,774,225
12.3 Mortgage loans	120,581	37,066	174,871
12.4 Real estate	0	0	0
12.5 Other invested assets	14,356,243	46,614,066	151,534,336
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(5,612)	0	0
12.7 Miscellaneous proceeds	0	54,672,142	24,304,699
12.8 Total investment proceeds (Lines 12.1 to 12.7)	205,082,549	472,986,891	1,310,091,939
13. Cost of investments acquired (long-term only):			
13.1 Bonds	310,532,845	510,641,312	1,706,641,832
13.2 Stocks	21,484,082	18,974,117	68,123,700
13.3 Mortgage loans	9,990,000	9,990,000	62,048,527
13.4 Real estate	(270,701)	239,428	2,808,099
13.5 Other invested assets	14,566,833	29,958,102	68,932,861
13.6 Miscellaneous applications	2,188,703	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	358,491,762	569,802,959	1,908,555,020
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(153,409,213)	(96,816,068)	(598,463,081)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	88,993,700
16.6 Other cash provided (applied)	176,211,692	(32,695,633)	(26,347,848)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	176,211,692	(32,695,633)	(115,341,548)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	70,130,541	(499,473)	30,956,110
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(26,073,903)	(57,030,013)	(57,030,013)
19.2 End of period (Line 18 plus Line 19.1)	44,056,638	(57,529,486)	(26,073,903)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold to subsidiaries in settlement of capital contributions	0	0	(8,796,773)
20.0002. Bonds acquired in settlement of stockholder dividends receivable	0	0	88,940,780
20.0003. Accrued interest income on bonds acquired (sold) for intercompany transactions	0	0	(486,321)
20.0004. Bonds sold to parent in settlement of stockholder dividend payable	0	0	(164,923,092)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Hanover Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of New Hampshire Insurance Department.

The State of New Hampshire Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Hampshire for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Hampshire Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Hampshire. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New Hampshire is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 89,854,467	\$ 313,449,420
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 89,854,467</u>	<u>\$ 313,449,420</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,802,839,838	\$ 2,713,291,787
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 2,802,839,838</u>	<u>\$ 2,713,291,787</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Preferred stocks that are subject to a 100% mandatory sinking fund are carried at amortized cost. All other preferred stocks and common stocks are carried at fair value, except investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 10% or more are carried using the equity method.
- (5) Mortgage loans on real estate are stated at unpaid principal balances net of unamortized discounts, premiums, and other adjustments. Mortgage loans are reduced for losses expected by management to be realized on transfers of mortgage loans to real estate (upon foreclosure), on the disposition or settlement of mortgage loans and on mortgage loans which the Company believes may not be collectible in full. In determining the amount of loss, management considers, among other things, the estimated fair value of the underlying collateral.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company owns 100% of the common stock of Allmerica Financial Alliance Insurance Company ("AFAIC"), Allmerica Financial Benefit Insurance Company ("AFBIC"), The Hanover American Insurance Company ("American"), The Hanover Atlantic Insurance Company Ltd. ("Atlantic"), The Hanover Casualty Company ("Hanover Casualty"), Massachusetts Bay Insurance Company ("Mass Bay"), Citizens Insurance Company of America ("CICA"), Citizens Insurance Company of the Midwest ("CICM"), Citizens Insurance Company of Ohio ("CICO"), The Hanover New Jersey Insurance Company ("New Jersey"), Verlan Fire Insurance Company ("Verlan"), The Hanover National Insurance Company ("National"), Campmed Casualty and Indemnity Company, Inc. ("Campmed"), and Nova Casualty Company ("NOVA"), all of which are insurance subsidiaries. The Company owns 100% of the common stock of Professionals Direct Inc. ("PDI"), AIX, Inc. ("AIX"), and Allmerica Plus Insurance Agency ("APIA"), which are non-insurance subsidiaries. All subsidiaries are carried using the equity method.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies". Investments in affiliated entities are recorded based on its underlying audited GAAP equity balances in accordance with the SSAP 97, "Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP 88". Commercial mortgage loan participations are recorded at outstanding principal balance of the loan per SSAP 21, "Other Admitted Assets".
- (9) The Company has not entered into derivative contracts.
- (10)The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11)Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12)The Company has not modified its capitalization policy from the prior year.
- (13)The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for new commercial mortgage loans during 2022 were 2.8%.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 80%.
- (3) There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total at the end of the reporting period.
- (4-9) The Company did not have impaired loans as of the end of the reporting period.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.
- (2) Not applicable
- (3) The Company had no securities with a recognized other-than-temporary impairment.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	72,443,323
2. 12 Months or Longer	\$	10,498,328

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	1,221,863,004
2. 12 Months or Longer	\$	86,724,982
- (5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1-7) Not applicable

F., G., H., I., J.

Not applicable

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing tax Credits (LIHTC)

- (1) As of March 31, 2022, there are 11 remaining years of unexpired tax credits with no required holding period.
- (2) The Company recognized LIHTC and other tax benefits of \$407,398 during 2022.
- (3) The balance of the investment recognized in the statement of financial position at March 31, 2022 was \$13,680,894.
- (4) At March 31, 2022, there are no LIHTC investments subject to any regulatory reviews.
- (5) LIHTC investments did not exceed 10% of the Company's admitted assets.
- (6) There were no recognized impairments on LIHTC investments during the reporting period.
- (7) The Company had no write-downs or reclassifications due to the forfeiture or ineligibility of tax credits during the reporting period.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 2,298,000	\$ -	\$ -	\$ -	\$ 2,298,000	\$ 2,298,000	\$ -
j. On deposit with states	\$ 226,041,359	\$ -	\$ -	\$ -	\$ 226,041,359	\$ 219,843,108	\$ 6,198,251
k. On deposit with other regulatory bodies	\$ 68,981	\$ -	\$ -	\$ -	\$ 68,981	\$ 68,949	\$ 32
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 103,940,170	\$ -	\$ -	\$ -	\$ 103,940,170	\$ 82,815,754	\$ 21,124,416
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ 3,858,557	\$ -	\$ -	\$ -	\$ 3,858,557	\$ 3,869,629	\$ (11,072)
o. Total Restricted Assets	\$ 336,207,067	\$ -	\$ -	\$ -	\$ 336,207,067	\$ 308,895,440	\$ 27,311,627

- (a) Subset of Column 1
- (b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 2,298,000	0.023%	0.023%
j. On deposit with states	\$ -	\$ 226,041,359	2.219%	2.255%
k. On deposit with other regulatory bodies	\$ -	\$ 68,981	0.001%	0.001%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 103,940,170	1.020%	1.037%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ 3,858,557	0.038%	0.038%
o. Total Restricted Assets	\$ -	\$ 336,207,067	3.301%	3.354%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Held in Trust for Group Accident & Health Business	\$ 3,858,557	\$ -	\$ -	\$ -	\$ 3,858,557	\$ 3,869,629	\$ (11,072)	\$ 3,858,557	0.038%	0.038%
Total (c)	\$ 3,858,557	\$ -	\$ -	\$ -	\$ 3,858,557	\$ 3,869,629	\$ (11,072)	\$ 3,858,557	0.038%	0.038%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	-	-	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	7	-	\$ 1,445,562	\$ -	\$ 1,445,562	\$ -
(3) LB&SS - AC	-	-	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	-	-	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	-	-	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	-	-	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	7	-	\$ 1,445,562	\$ -	\$ 1,445,562	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	7	-
2. Aggregate Amount of Investment Income	\$ 1,169,601	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

Investment income due and accrued with amounts that are over 90 days past due are nonadmitted.

B. The total amount excluded from surplus as of the end of the reporting period was \$117,681.

NOTE 8 Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 205,982,600	\$ -	\$ 205,982,600	\$ 206,052,730	\$ -	\$ 206,052,730	\$ (70,130)	\$ -	\$ (70,130)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 205,982,600	\$ -	\$ 205,982,600	\$ 206,052,730	\$ -	\$ 206,052,730	\$ (70,130)	\$ -	\$ (70,130)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 205,982,600	\$ -	\$ 205,982,600	\$ 206,052,730	\$ -	\$ 206,052,730	\$ (70,130)	\$ -	\$ (70,130)
(f) Deferred Tax Liabilities	\$ 25,620,239	\$ 42,921,567	\$ 68,541,806	\$ 27,239,064	\$ 50,459,597	\$ 77,698,661	\$ (1,618,825)	\$ (7,538,030)	\$ (9,156,855)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 180,362,361	\$ (42,921,567)	\$ 137,440,794	\$ 178,813,666	\$ (50,459,597)	\$ 128,354,069	\$ 1,548,695	\$ 7,538,030	\$ 9,086,725

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 81,223,494	\$ -	\$ 81,223,494	\$ 131,596,666	\$ -	\$ 131,596,666	\$ (50,373,172)	\$ -	\$ (50,373,172)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 85,835,010	\$ -	\$ 85,835,010	\$ 35,950,327	\$ -	\$ 35,950,327	\$ 49,884,683	\$ -	\$ 49,884,683
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 85,835,010	\$ -	\$ 85,835,010	\$ 35,950,327	\$ -	\$ 35,950,327	\$ 49,884,683	\$ -	\$ 49,884,683
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 399,809,857	XXX	XXX	\$ 387,740,658	XXX	XXX	\$ 12,069,199
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 25,620,239	\$ 13,303,857	\$ 38,924,096	\$ 27,239,064	\$ 11,266,673	\$ 38,505,737	\$ (1,618,825)	\$ 2,037,184	\$ 418,359
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 192,678,743	\$ 13,303,857	\$ 205,982,600	\$ 194,786,057	\$ 11,266,673	\$ 206,052,730	\$ (2,107,314)	\$ 2,037,184	\$ (70,130)

3.

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	448%	435%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 2,662,910,065	\$ 2,582,431,597

4.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 205,982,600	\$ -	\$ 206,052,730	\$ -	\$ (70,130)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 205,982,600	\$ -	\$ 206,052,730	\$ -	\$ (70,130)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 21,511,210	\$ 64,755,935	\$ (43,244,725)
(b) Foreign	\$ 878	\$ 16,949	\$ (16,071)
(c) Subtotal	\$ 21,512,088	\$ 64,772,884	\$ (43,260,796)
(d) Federal income tax on net capital gains	\$ 3,902,572	\$ 1,948,609	\$ 1,953,963
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 25,414,660	\$ 66,721,493	\$ (41,306,833)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 66,173,940	\$ 65,312,940	\$ 861,000
(2) Unearned premium reserve	\$ 91,097,060	\$ 88,574,771	\$ 2,522,289
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 2,270,356	\$ 2,683,277	\$ (412,921)
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ 17,864,403	\$ 18,133,036	\$ (268,633)
(8) Compensation and benefits accrual	\$ 8,486,519	\$ 11,749,087	\$ (3,262,568)
(9) Pension accrual	\$ 40,104	\$ 277,133	\$ (237,029)
(10) Receivables - nonadmitted	\$ 16,558,871	\$ 15,463,332	\$ 1,095,539
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 3,491,347	\$ 3,859,154	\$ (367,807)
(99) Subtotal	\$ 205,982,600	\$ 206,052,730	\$ (70,130)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 205,982,600	\$ 206,052,730	\$ (70,130)
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 205,982,600	\$ 206,052,730	\$ (70,130)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed Assets	\$ 14,803,506	\$ 15,701,244	\$ (897,738)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ 10,816,733	\$ 11,537,820	\$ (721,087)
(5) Other (including items <5% of total ordinary tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 25,620,239	\$ 27,239,064	\$ (1,618,825)
(b) Capital:			
(1) Investments	\$ 42,921,567	\$ 50,459,597	\$ (7,538,030)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 42,921,567	\$ 50,459,597	\$ (7,538,030)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 68,541,806	\$ 77,698,661	\$ (9,156,855)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 137,440,794	\$ 128,354,069	\$ 9,086,725

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 205,982,600	\$ 206,052,730	\$ (70,129)
Total deferred tax liabilities	\$ 68,541,806	\$ 77,698,661	\$ (9,156,855)
Net deferred tax assets (liabilities)	\$ 137,440,794	\$ 128,354,069	\$ 9,086,725
Tax effect of the change in unrealized gains (losses)			\$ (7,487,910)
Tax effect of the change in pension liability			\$ 236,763
Change in net deferred income tax			\$ 1,835,578

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 24,206,517	21.0%
Dividend received deductions and tax exempt interest income	\$ (209,225)	-0.2%
Non-deductible expenses	\$ 709,358	0.6%
Non-admitted assets	\$ (808,819)	-0.7%
Low Income Housing Credits	\$ (335,839)	-0.3%
Return to provision and other	\$ 17,090	0.0%
Total	<u>\$ 23,579,082</u>	<u>20.4%</u>

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 21,512,088	18.7%
Realized capital gains tax	\$ 3,902,572	3.4%
Change in net deferred income taxes	\$ (1,835,578)	-1.7%
Total statutory income taxes	<u>\$ 23,579,082</u>	<u>20.4%</u>

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2021:	\$ 59,535,576
For the tax year 2022:	\$ 21,687,918
- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	Hanover Specialty Insurance Brokers, Inc.
AIX, Inc.	Massachusetts Bay Insurance Company
AIX Insurance Services of California, Inc.	NOVA Casualty Company
AIX Specialty Insurance Company	Opus Investment Management, Inc.
Allmerica Financial Alliance Insurance Company	Professionals Direct, Inc.
Allmerica Financial Benefit Insurance Company	The Hanover American Insurance Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Atlantic Insurance Company Ltd.
Campania Holding Company, Inc.	The Hanover Casualty Company
Campmed Casualty & Indemnity Company, Inc.	The Hanover Insurance Group, Inc.
Citizens Insurance Company of America	The Hanover National Insurance Company
Citizens Insurance Company of Illinois	The Hanover New Jersey Insurance Company
Citizens Insurance Company of Ohio	VeraVest Investments, Inc.
Citizens Insurance Company of the Midwest	Verlan Fire Insurance Company
Educators Insurance Agency, Inc.	Verlan Holdings, Inc.
- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Opus Investment Management, Inc. ("OPUS") which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

The Company has intercompany reinsurance agreements with AFAIC, AFBIC, American, Atlantic, Hanover Casualty, Mass Bay, New Jersey, Citizens Insurance Company of Illinois, Verlan, NOVA, AIX Specialty Insurance Company ("ASIC"), and Campmed whereby the Company assumes 100% of the affiliates' insurance and reinsurance obligations. The Company also has an intercompany reinsurance agreement with CICA, whereby the Company assumes 100% of CICA's insurance and reinsurance obligations related to business written in all states except Michigan, Indiana, and Ohio.

NOTES TO FINANCIAL STATEMENTS

B. Detail of Transactions Greater than 1/2% of Admitted Assets

On October 20, 2015, the Company entered into an intercompany loan agreement with THG and issued a loan with a maximum principal amount of up to \$125,000,000. This note was disbursed in installments during 2016 and matures on September 25, 2029. Interest is calculated at the annual rate of 5.5%, and is payable on the first month following each quarter, pursuant to the agreement. At the end of the reporting period, the outstanding balance including accrued interest was \$126,718,750.

The Company has an intercompany line of credit agreement between itself, THG, and CICA. Interest is calculated at the 3-month LIBOR rate and principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2021:

Origination Date	Affiliate	Cash Received/(Paid) Origination		Cash Received/(Paid) Repayment		O/S Balance
January 31, 2022	CICA	\$	23,600,000	\$	(10,000,000)	\$ 13,600,000
February 3, 2022	CICA	\$	10,000,000			\$ 10,000,000
February 3, 2022	THG	\$	14,700,000	\$	(14,700,000)	\$ -
February 16, 2022	CICA	\$	6,700,000			\$ 6,700,000
February 16, 2022	THG	\$	15,200,000	\$	(15,200,000)	\$ -
March 10, 2022	CICA	\$	11,200,000			\$ 11,200,000
March 10, 2022	THG	\$	9,200,000	\$	(9,200,000)	\$ -

The Company did not make any capital contributions during the current reporting period.

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period the Company reported \$225,508,205 as amounts due to subsidiary, controlled and affiliated companies and \$135,035,698 due from subsidiary, controlled and affiliated companies. These affiliated receivables include \$126,718,750 in notes receivable from affiliated companies and are subject to intercompany loan terms discussed in footnote 10B above. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and its affiliates have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

The Company has related party guarantee agreements with Verlan, NOVA, ASIC, and Campmed, ensuring the complete performance of all obligations of the affiliated companies.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Opus.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company maintains FHLBB membership stock to enable short-term advances through its membership in FHLBB. During the current reporting period, the Company received and repaid advances to meet short-term liquidity needs.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$103,403,572 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% to 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified levels, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$2,298,000 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to FHLBB funding agreements at the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 2,298,000	\$ 2,298,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 2,298,000	\$ 2,298,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 2,298,000	\$ 2,298,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 2,298,000	\$ 2,298,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 1,675,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 2,298,000	\$ 2,298,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 103,403,572	\$ 103,940,170	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 103,403,572	\$ 103,940,170	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 85,313,586	\$ 82,815,754	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 103,403,572	\$ 103,940,170	\$ 59,700,000
2. Current Year General Account Maximum Collateral Pledged	\$ 103,403,572	\$ 103,940,170	\$ 59,700,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 112,115,926	\$ 107,478,801	\$ 55,700,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for all domestic THG companies is provided and paid for by the Company.

The Company, as the common employer for all domestic affiliated Companies, provided multiple benefit plans to employees and agents of these affiliated Companies, including retirement plans. The salaries of employees and agents covered by these plans and the expenses of these plans are charged to the affiliated Companies in accordance with an intercompany cost sharing agreement.

A. Defined Benefit Plan

(1-3) No change

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
(4) Components of net periodic benefit cost						
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	\$ 3,818,000	\$ 14,914,000	\$ 54,000	\$ 214,000	\$ -	\$ -
c. Expected return on plan assets	\$ (4,304,000)	\$ (18,431,000)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 1,312,000	\$ 3,177,000	\$ 51,000	\$ 342,000	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ 826,000	\$ (340,000)	\$ 105,000	\$ 556,000	\$ -	\$ -

(5-11) No change

(12-16) Not applicable

(17) No change

(18) Not applicable

B. Plan Assets

No change

NOTES TO FINANCIAL STATEMENTS

C. The fair value of each class of plan assets

No change

D. No change

E. Defined Contribution Plan

No change

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

No change

H., I. Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 20,861,784 shares of \$1 par value common stock authorized and 5,000,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C., D., E., F.

Pursuant to New Hampshire’s statute, the maximum dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the New Hampshire Insurance Commissioner, is limited to the lesser of 10% of statutory policyholder surplus as of the preceding December 31, or net income. The Company declared an ordinary dividend of \$255,000,000 to Opus on May 10, 2021. Accordingly, the maximum dividend that may be declared payable at January 1, 2022 without prior approval from the New Hampshire Commissioner of Insurance is \$16,329,179. The maximum dividend that may be declared payable subsequent to May 10, 2022 without prior approval is \$271,329,179.

G., H., I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 1,047,280,003

This unrealized gain is not net of the applicable deferred tax liability of \$43,011,659.

K., M., N.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$175,924,675. The Company has commitments of \$1,500,000 related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 175,924,675

(2-3) Not Applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company’s financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

A. Lessee Operating Lease:

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stocks: Industrial and miscellaneous	\$ -	\$ 4,400,000	\$ 3,545,479	\$ -	\$ 7,945,479
Bonds: Industrial and miscellaneous	\$ -	\$ 174,917,512	\$ -	\$ -	\$ 174,917,512
Bank loans	\$ -	\$ 39,190,144	\$ -	\$ -	\$ 39,190,144
Common Stocks: Industrial and miscellaneous	\$ 446,534,978	\$ -	\$ -	\$ -	\$ 446,534,978
Other Invested Assets	\$ -	\$ -	\$ 4,366,840	\$ -	\$ 4,366,840
Total assets at fair value/NAV	\$ 446,534,978	\$ 218,507,656	\$ 7,912,319	\$ -	\$ 672,954,953

(a) Excludes equities carried at cost of \$2,298,000 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets										
Preferred Stocks: Industrial and miscellaneous	\$ 8,828,164	\$ -	\$ -	\$ (5,282,685)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,545,479
Other Invested Assets	\$ 4,366,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,366,840
Total Assets	\$ 13,195,004	\$ -	\$ -	\$ (5,282,685)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,912,319

b. Not applicable

c. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.

NOTES TO FINANCIAL STATEMENTS

- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations (“CMOs”) which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

- B. Not applicable
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,545,609,940	\$ 5,733,828,339	\$ 98,448,388	\$ 5,434,905,474	\$ 12,256,078	\$ -	\$ -
Preferred Stock	\$ 7,945,479	\$ 7,945,479	\$ -	\$ 4,400,000	\$ 3,545,479	\$ -	\$ -
Common Stock (a)	\$ 448,832,978	\$ 448,832,978	\$ 446,534,978	\$ 2,298,000	\$ -	\$ -	\$ -
Mortgages	\$ 189,695,975	\$ 187,843,477	\$ -	\$ -	\$ 189,695,975	\$ -	\$ -
Other Invested Assets (a)	\$ 275,736,134	\$ 270,851,896	\$ -	\$ 7,245,985	\$ 268,490,149	\$ -	\$ -
Cash and Short-Term Investments	\$ 44,055,126	\$ 44,056,638	\$ 43,302,249	\$ 752,877	\$ -	\$ -	\$ -

(a) Excludes investments in subsidiaries and other invested assets using the equity method of accounting

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company’s earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

At the end of the current period and prior year, the Company had admitted assets of \$1,254,829,117 and \$1,204,356,753, respectively, in premiums receivable due from policyholders, agents and ceding insurers. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectible premiums receivable at the end of the current period are not expected to exceed the non admitted amounts totaling \$22,413,531 and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company’s financial position.

The Company reported \$154,337,369 on Page 2 Line 15.1 for Agents’ balances or Uncollected Premiums. There are no agents’ balances or uncollected premiums due from controlled or controlling persons.

D. Business Interruption Insurance Recoveries

Not applicable

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$1,396,708,105	\$ -	\$ -	\$ -	\$1,396,708,105	\$ -
b. All Other	\$ 14,759,271	\$ 1,342,461	\$ 96,059,490	\$ 25,973,742	\$ (81,300,219)	\$ (24,631,281)
c. Total	<u>\$1,411,467,376</u>	<u>\$ 1,342,461</u>	<u>\$ 96,059,490</u>	<u>\$ 25,973,742</u>	<u>\$1,315,407,886</u>	<u>\$ (24,631,281)</u>

d. Direct Unearned Premium Reserve \$ 829,888,156

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 40,176,006	\$ -	\$ -	\$ 40,176,006
b. Sliding Scale Adjustments	\$ -	\$ -	\$ 819,601	\$ (819,601)
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ 750,000	\$ (750,000)
d. TOTAL	<u>\$ 40,176,006</u>	<u>\$ -</u>	<u>\$ 1,569,601</u>	<u>\$ 38,606,405</u>

(3) Not applicable

D. Uncollectible Reinsurance

No change

E., F., G., H., I., J., K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$758,000 during the current year. The redundancy of \$758,000 is 0.02% of unpaid losses and LAE of \$4,360,370,827 as of December 31, 2021. The favorable loss and LAE reserve development during 2022 is primarily due to lower than expected personal auto, workers' compensation, other liability, and commercial multiple peril lines of business losses in accident year 2020, partially offset by higher than expected losses in personal auto, commercial multiple peril, homeowners, and workers' compensation lines of business in accident year 2021. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the costs of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

A. The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contin- gencies
\$ 15,894,515	\$ 15,894,515

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	03/31/2022
3. Was anticipated investment income utilized in the calculation?	Yes [X] No []

NOTE 31 High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
16.0	Workers' Compensation	\$ 411,000	\$ 411,000	\$ 31,000	\$ 442,000
17.1	Other Liability - occurrence	\$ 4,512,000	\$ 1,729,000	\$ 55,000	\$ 1,784,000
Total		\$ 4,923,000	\$ 2,140,000	\$ 86,000	\$ 2,226,000

(2) Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above)	\$ 2,226,000
b. Collateral on balance sheet (Must be equal to or greater than zero)	\$ -
c. Collateral off balance sheet (Must be equal to or greater than zero)	\$ 2,226,000
d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero)	\$ -
e. Percentage unsecured	0.0%

(3) High Deductible Recoverables Amounts on Paid Claims

Not applicable

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Not applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

The Company discounts the Group Accident and Health liabilities for unpaid losses on long term care and medical conversion claims.

A. Tabular Discount

Reserves for Long Term Care claims have been discounted on a tabular basis using the 1994 GAM Table at 4.0%. The reserves as of the end of the current reporting period include \$88,621,475 of such discounted reserves. The amount of discount for case and IBNR reserves is as follows:

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -
4. Workers' Compensation	\$ -	\$ -
5. Commercial Multiple Peril	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -
8. Special Liability	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -
11. Special Property	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ 28,180,176	\$ 20,076,068
15. International	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -
22. Warranty	\$ -	\$ -
23. Total	\$ 28,180,176	\$ 20,076,068

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

Reserves for Conversion Trust and Individual Health unpaid losses have been discounted on a non-tabular basis using an interest rate of 4.0%. The reserves as of the end of the current reporting period include \$5,921,000 of such discounted reserves. The amount of the discount is as follows:

	(1)	(2)	(3)	(4)
	Case	IBNR	Defense & Cost Containment Expense	Adjusting & Other Expense
1. Homeowners/Farmowners	\$ -	\$ -	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -	\$ -	\$ -
4. Workers' Compensation	\$ -	\$ -	\$ -	\$ -
5. Commercial Multiple Peril	\$ -	\$ -	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -	\$ -	\$ -
8. Special Liability	\$ -	\$ -	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -	\$ -	\$ -
11. Special Property	\$ -	\$ -	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ 2,488,979	\$ -	\$ -	\$ -
15. International	\$ -	\$ -	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -	\$ -	\$ -
22. Warranty	\$ -	\$ -	\$ -	\$ -
23. Total	\$ 2,488,979	\$ -	\$ -	\$ -

** Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

C. Changes in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No change

NOTES TO FINANCIAL STATEMENTS

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000944695
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☐ N/A ☒
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/01/2021
- 6.4

By what department or departments?
New Hampshire Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Opus Investment Management, Inc	Worcester, MA				YES

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$102,450

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$254,652,210
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$1,268,059,302	\$1,297,056,486
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$1,268,059,302	\$1,297,056,486
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc	A.....
.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107569	Opus Investment Management, Inc .....	.....	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [X] No []
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Care	0.0	0.040	28,180,000	0	20,076,000	48,256,000	518,000	0	424,000	942,000
TOTAL			28,180,000	0	20,076,000	48,256,000	518,000	0	424,000	942,000

5.

Operating Percentages:
- 5.1

A&H loss percent

400.860 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

40.580 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....

0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

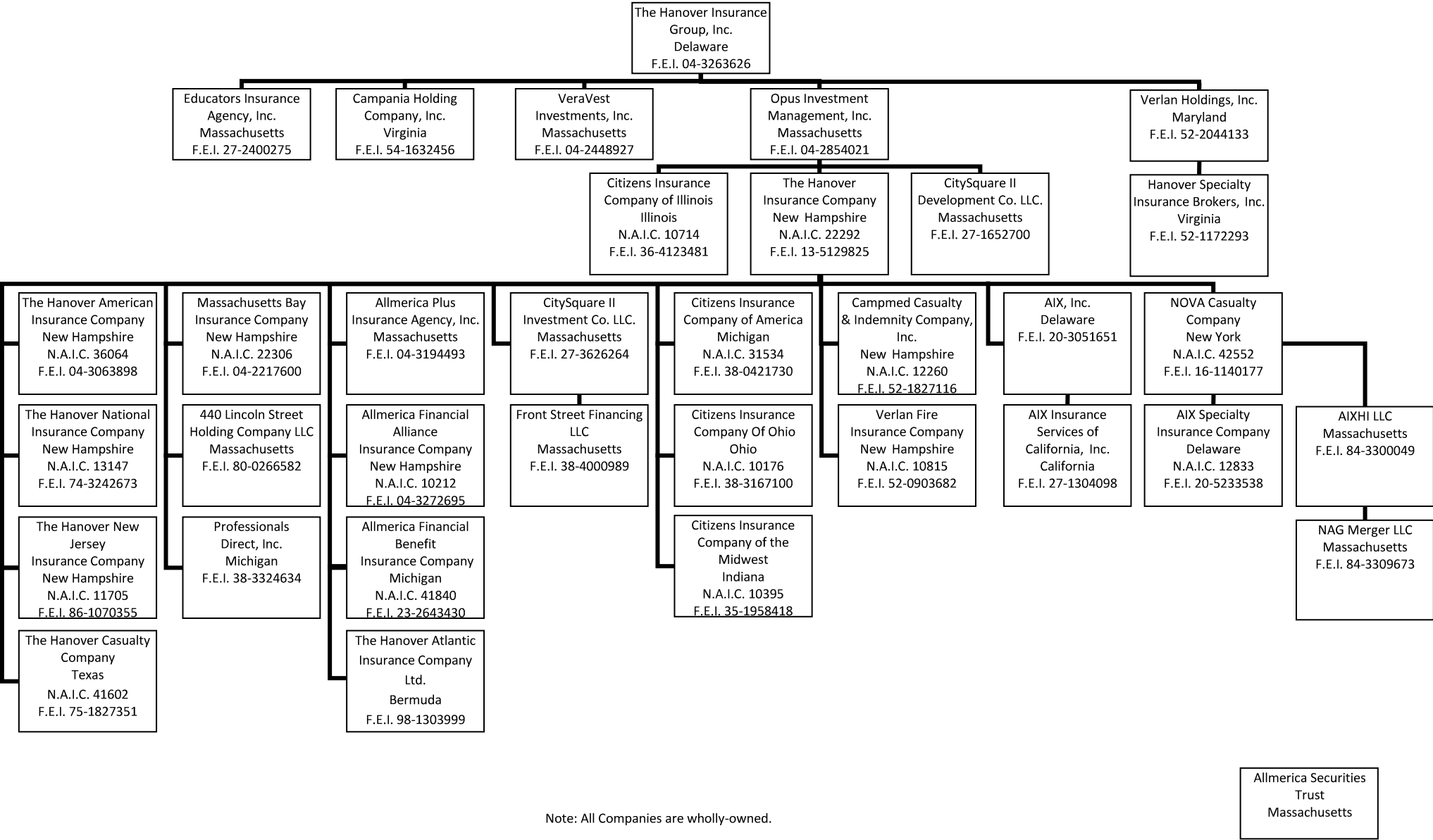
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	1,844,528	1,486,835	(87,740)	1,071,868	5,499,065	5,436,668
2. Alaska.....AK	L	118,200	190,946	8,740	19,507	1,097,399	900,884
3. Arizona.....AZ	L	5,216,332	4,425,317	807,667	416,368	15,303,087	12,705,724
4. Arkansas.....AR	L	1,288,831	1,858,721	776,527	1,020,435	6,235,525	6,891,534
5. California.....CA	L	31,831,422	28,171,027	7,157,524	6,983,819	88,052,391	95,390,905
6. Colorado.....CO	L	9,034,409	8,574,083	2,693,012	932,151	15,667,701	10,936,238
7. Connecticut.....CT	L	13,459,141	11,002,496	4,150,753	3,293,823	45,848,357	34,705,912
8. Delaware.....DE	L	902,267	842,162	8,213	69,719	3,422,119	1,950,949
9. District of Columbia.....DC	L	2,968,922	2,405,301	187,986	404,804	13,702,985	13,341,795
10. Florida.....FL	L	10,399,755	9,230,963	2,107,254	1,991,050	37,359,727	40,084,701
11. Georgia.....GA	L	10,729,842	11,795,834	3,480,660	7,309,669	31,347,479	31,317,660
12. Hawaii.....HI	L	108,659	135,871	468,719	3,017	193,885	236,469
13. Idaho.....ID	L	713,463	452,818	46,041	341,146	1,444,099	726,884
14. Illinois.....IL	L	16,228,045	13,863,967	3,061,822	2,728,243	46,426,695	40,299,496
15. Indiana.....IN	L	12,983,194	9,454,651	4,557,893	2,543,440	21,305,310	21,580,726
16. Iowa.....IA	L	1,303,349	772,153	(3,974)	87,980	1,089,269	1,320,109
17. Kansas.....KS	L	749,370	1,096,824	264,548	1,069,007	11,004,232	10,669,559
18. Kentucky.....KY	L	1,944,553	2,006,004	96,240	290,523	5,514,817	4,962,530
19. Louisiana.....LA	L	3,807,258	3,062,442	1,063,072	413,276	11,265,001	10,141,505
20. Maine.....ME	L	10,750,069	8,831,911	2,782,180	2,632,873	35,761,828	37,260,426
21. Maryland.....MD	L	9,805,925	6,921,707	3,108,635	3,008,436	17,564,129	10,621,313
22. Massachusetts.....MA	L	49,015,058	43,344,385	20,770,860	12,044,573	107,422,541	92,137,564
23. Michigan.....MI	L	18,629,425	16,382,279	6,030,186	3,538,402	39,294,199	30,361,974
24. Minnesota.....MN	L	10,839,730	10,405,921	976,162	1,806,147	20,076,571	16,842,481
25. Mississippi.....MS	L	708,516	617,741	318,580	136,277	9,445,734	10,094,078
26. Missouri.....MO	L	2,480,448	2,175,713	357,273	154,628	5,541,410	3,984,578
27. Montana.....MT	L	638,342	664,450	92,326	324,593	1,816,088	1,367,370
28. Nebraska.....NE	L	689,320	319,194	30,000	39,777	3,860,182	2,735,096
29. Nevada.....NV	L	1,777,399	1,421,315	133,968	51,900	3,455,185	4,398,830
30. New Hampshire.....NH	L	6,074,671	5,496,644	1,415,766	621,842	14,349,053	16,940,438
31. New Jersey.....NJ	L	34,968,188	30,608,881	14,580,278	9,980,632	132,780,933	110,901,705
32. New Mexico.....NM	L	1,146,528	1,082,079	175,852	692,176	2,953,733	1,428,463
33. New York.....NY	L	36,182,226	35,840,220	13,272,335	17,523,708	171,123,594	151,379,927
34. North Carolina.....NC	L	10,750,433	8,606,698	2,301,289	1,695,227	28,794,456	24,770,737
35. North Dakota.....ND	L	1,039,182	833,043	78,728	1,094,640	428,450	752,067
36. Ohio.....OH	L	9,717,407	8,176,850	4,847,238	2,462,326	19,334,079	17,688,782
37. Oklahoma.....OK	L	1,959,614	3,785,095	2,164,191	1,816,428	6,662,166	6,856,846
38. Oregon.....OR	L	3,761,685	3,331,117	1,919,739	1,918,135	11,405,915	24,074,509
39. Pennsylvania.....PA	L	15,738,778	11,454,280	4,526,257	3,803,188	29,097,570	25,341,673
40. Rhode Island.....RI	L	2,397,982	2,192,732	199,208	759,355	4,759,129	4,966,195
41. South Carolina.....SC	L	5,115,877	4,263,402	340,505	672,481	11,570,752	6,824,714
42. South Dakota.....SD	L	925,514	654,221	207,146	346,067	(1,063,894)	(1,144,314)
43. Tennessee.....TN	L	10,716,083	7,379,858	6,496,067	5,914,249	20,371,125	18,187,263
44. Texas.....TX	L	31,556,896	29,073,542	9,501,614	8,295,005	92,603,457	90,760,020
45. Utah.....UT	L	2,300,229	1,883,140	378,926	876,733	17,273,064	12,873,515
46. Vermont.....VT	L	2,442,402	2,244,907	709,703	410,068	5,738,690	4,771,941
47. Virginia.....VA	L	11,823,707	12,233,815	2,230,910	2,417,742	19,539,750	19,526,880
48. Washington.....WA	L	6,548,869	6,134,443	1,991,556	2,213,987	13,656,944	17,404,899
49. West Virginia.....WV	L	1,008,248	1,052,860	55,907	319,145	1,768,998	2,162,574
50. Wisconsin.....WI	L	11,707,021	7,967,516	3,120,890	2,408,650	18,648,826	13,224,880
51. Wyoming.....WY	L	183,376	271,298	(1,200)	143,972	289,512	367,441
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	N	0	213	0	0	0	226
55. U.S. Virgin Islands.....VI	N	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	67,890	0	300	0	298,903
58. Aggregate Other Alien OT	XXX	947,954	526,797	31,442	11,044	612,591	102,878
59. Totals	XXX	439,978,642	387,074,572	135,989,474	121,124,551	1,228,715,903	1,123,867,120
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX	947,954	526,797	31,442	11,044	612,591	102,878
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	947,954	526,797	31,442	11,044	612,591	102,878

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

Allmerica Securities
Trust
Massachusetts

Affiliated Investment Management
Company

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0088	The Hanover Insurance Group	.12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.10212	27-1304098				AIX Insurance Services of California, Inc.	CA	NIA	AIX, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.41840	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group		23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.12260	Allmerica Securities Trust					MA	NIA	The Hanover Insurance Group, Inc.	Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		54-1632456				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.31534	52-1827116				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		38-0421730				Citizens Insurance Company of America	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.10714	36-4123481				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.10395	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group		27-3626264				CitySquare II Investment Co., L.L.C	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.22306	38-4000989				Front Street Financing LLC	MA	NIA	CitySquare II Investment Co. LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.42552	Massachusetts Bay Insurance Company					NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.36064	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-2854021				Opus Investment Management, Inc.	MA	UDP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.41602	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.22292	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMU	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
	The Hanover Insurance Group		75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.13147	13-5129825				The Hanover Insurance Company	NH	RE	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3263626				The Hanover Insurance Group, Inc.	DE	UIP			0.000		NO	
.0088	The Hanover Insurance Group	.11705	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		86-1070355				The Hanover New Jersey Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	.10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group		52-2044133					MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group						Verlan Holdings, Inc.								

Asterisk	Explanation

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	2,025,538	2,269,523	112.0	42.2
2.1	Allied Lines	11,169,578	2,513,886	22.5	40.1
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	24,878	(3,579)	(14.4)	3.3
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	41,620,440	26,643,540	64.0	59.8
5.	Commercial multiple peril	63,323,783	22,869,337	36.1	45.3
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	13,356,961	6,143,544	46.0	24.3
9.	Inland marine	63,116,445	20,392,459	32.3	45.2
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	358	80	22.3	5.6
11.2	Medical professional liability - claims-made	0	(3)	0.0	0.0
12.	Earthquake	629,383	(38,942)	(6.2)	6.7
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	20,579,830	4,851,419	23.6	25.7
17.1	Other liability - occurrence	46,700,464	15,349,251	32.9	58.4
17.2	Other liability - claims-made	72,715,364	21,918,779	30.1	35.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	878,492	(4,613)	(0.5)	26.0
18.2	Products liability - claims-made	1,684,760	225,117	13.4	8.9
19.1	Private passenger auto no-fault (personal injury protection)	2,987,790	2,253,838	75.4	(60.1)
19.2	Other private passenger auto liability	21,432,787	13,760,906	64.2	74.9
19.3	Commercial auto no-fault (personal injury protection)	128,901	(259,378)	(201.2)	(55.5)
19.4	Other commercial auto liability	4,783,290	2,413,930	50.5	79.1
21.1	Private passenger auto physical damage	21,386,097	17,371,483	81.2	32.5
21.2	Commercial auto physical damage	2,008,156	713,148	35.5	34.9
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	6,807,821	268,967	4.0	23.4
24.	Surety	17,405,876	(229,568)	(1.3)	114.0
26.	Burglary and theft	2,730,777	1,902,567	69.7	123.6
27.	Boiler and machinery	1,005,798	62,087	6.2	31.4
28.	Credit	0	0	0.0	0.0
29.	International	278,527	131,713	47.3	63.9
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	418,782,094	161,519,491	38.6	48.1
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,024,195	2,024,195	2,681,117
2.1	Allied Lines	11,695,441	11,695,441	10,696,863
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	33,026	33,026	37,806
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	37,691,883	37,691,883	31,946,530
5.	Commercial multiple peril	63,758,494	63,758,494	60,514,380
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	14,714,856	14,714,856	12,395,317
9.	Inland marine	63,249,764	63,249,764	54,280,133
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	(1,183)	(1,183)	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	681,920	681,920	506,379
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	24,132,790	24,132,790	18,489,831
17.1	Other liability - occurrence	49,008,525	49,008,525	43,949,728
17.2	Other liability - claims-made	86,141,462	86,141,462	75,897,785
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	1,055,968	1,055,968	676,119
18.2	Products liability - claims-made	1,751,682	1,751,682	1,547,747
19.1	Private passenger auto no-fault (personal injury protection)	2,936,314	2,936,314	2,682,276
19.2	Other private passenger auto liability	21,541,006	21,541,006	18,731,977
19.3	Commercial auto no-fault (personal injury protection)	153,250	153,250	165,743
19.4	Other commercial auto liability	5,560,652	5,560,652	4,732,845
21.1	Private passenger auto physical damage	22,124,555	22,124,555	17,921,526
21.2	Commercial auto physical damage	2,236,469	2,236,469	2,000,630
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	6,680,213	6,680,213	6,247,518
24.	Surety	18,829,608	18,829,608	17,216,045
26.	Burglary and theft	2,671,134	2,671,134	2,741,443
27.	Boiler and machinery	1,015,702	1,015,702	870,694
28.	Credit	0	0	0
29.	International	290,916	290,916	144,140
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	439,978,642	439,978,642	387,074,572
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2019 + Prior	1,264,728	774,617	2,039,345	140,876	7,616	148,492	1,164,194	13,235	705,527	1,882,956	40,342	(48,239)	(7,897)											
2. 2020	347,053	502,360	849,413	47,854	2,307	50,161	316,409	5,310	433,105	754,824	17,210	(61,638)	(44,428)											
3. Subtotals 2020 + Prior	1,611,781	1,276,977	2,888,758	188,730	9,923	198,653	1,480,603	18,545	1,138,632	2,637,780	57,552	(109,877)	(52,325)											
4. 2021	576,287	895,326	1,471,613	194,335	44,125	238,460	489,133	62,484	733,103	1,284,720	107,181	(55,614)	51,567											
5. Subtotals 2021 + Prior	2,188,068	2,172,303	4,360,371	383,065	54,048	437,113	1,969,736	81,029	1,871,735	3,922,500	164,733	(165,491)	(758)											
6. 2022	XXX	XXX	XXX	XXX	134,713	134,713	XXX	157,018	343,758	500,776	XXX	XXX	XXX											
7. Totals	2,188,068	2,172,303	4,360,371	383,065	188,761	571,826	1,969,736	238,047	2,215,493	4,423,276	164,733	(165,491)	(758)											
8. Prior Year-End Surplus As Regards Policyholders	2,713,292											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 7.5	2. (7.6)	3. 0.0										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. 0.0										

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

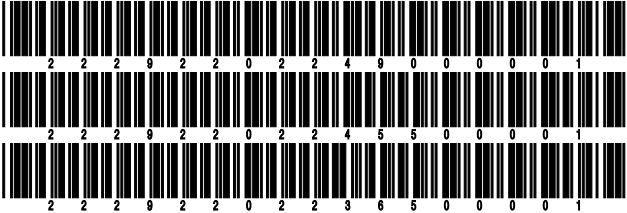
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous non-admitted assets	55,951,058	55,951,058	0	0
2505.	Michigan Catastrophic Claims Association refund receivable	0	0	0	3,898,400
2597.	Summary of remaining write-ins for Line 25 from overflow page	55,951,058	55,951,058	0	3,898,400

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Michigan Catastrophic Claims Association refund payable to policyholders	0	3,898,400
2597.	Summary of remaining write-ins for Line 25 from overflow page	0	3,898,400

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,164,433	44,788,154
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	(270,701)	2,808,099
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	937,210	4,431,820
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	41,956,522	43,164,433
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	41,956,522	43,164,433

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	178,006,635	116,077,893
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	9,990,000	62,048,527
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	55,086
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	120,581	174,871
8. Deduct amortization of premium and mortgage interest points and commitment fees	32,577	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	187,843,477	178,006,635
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	187,843,477	178,006,635
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	187,843,477	178,006,635

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	511,093,330	597,101,836
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	992,182	21,097,989
2.2 Additional investment made after acquisition	13,574,651	47,834,872
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	27	0
5. Unrealized valuation increase (decrease)	6,887,581	(1,921,434)
6. Total gain (loss) on disposals	0	349
7. Deduct amounts received on disposals	14,356,243	151,534,336
8. Deduct amortization of premium and depreciation	342,536	1,113,823
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	372,121
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	517,848,991	511,093,330
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	517,848,991	511,093,330

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,343,330,816	6,692,179,252
2. Cost of bonds and stocks acquired	332,016,927	1,863,706,313
3. Accrual of discount	921,300	6,055,379
4. Unrealized valuation increase (decrease)	(13,536,751)	85,877,230
5. Total gain (loss) on disposals	18,206,358	15,098,740
6. Deduct consideration for bonds and stocks disposed of	191,780,938	1,315,908,120
7. Deduct amortization of premium	1,850,533	10,431,939
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	805,499	1,356,262
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,169,601	8,110,222
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,487,671,281	7,343,330,816
12. Deduct total nonadmitted amounts	727,132	709,593
13. Statement value at end of current period (Line 11 minus Line 12)	7,486,944,149	7,342,621,223

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,452,051,725	194,163,085	86,232,893	48,034,462	3,608,016,379	0	0	3,452,051,725
2. NAIC 2 (a)	1,840,351,092	83,232,068	52,236,273	(40,354,010)	1,830,992,877	0	0	1,840,351,092
3. NAIC 3 (a)	186,380,529	14,652,537	1,142,531	(11,864,413)	188,026,122	0	0	186,380,529
4. NAIC 4 (a)	97,964,071	18,330,154	3,686,462	(9,542,811)	103,064,952	0	0	97,964,071
5. NAIC 5 (a)	3,532,483	155,000	1,119	796,034	4,482,398	0	0	3,532,483
6. NAIC 6 (a)	0	0	528,715	528,715	0	0	0	0
7. Total Bonds	5,580,279,899	310,532,845	143,827,993	(12,402,024)	5,734,582,728	0	0	5,580,279,899
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	4,500,000	0	0	(100,000)	4,400,000	0	0	4,500,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	8,828,164	0	0	(5,282,685)	3,545,479	0	0	8,828,164
14. Total Preferred Stock	13,328,164	0	0	(5,382,685)	7,945,479	0	0	13,328,164
15. Total Bonds and Preferred Stock	5,593,608,063	310,532,845	143,827,993	(17,784,709)	5,742,528,207	0	0	5,593,608,063

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$452,139 ; NAIC 3 \$0 NAIC 4 \$302,250 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	754,389	xxx	764,143	8,813	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,298,752	5,491,151
2. Cost of short-term investments acquired	0	4,310,386
3. Accrual of discount	0	6,505
4. Unrealized valuation increase (decrease)	(2,360)	0
5. Total gain (loss) on disposals	(3,252)	0
6. Deduct consideration received on disposals	3,525,795	5,475,000
7. Deduct amortization of premium	12,956	34,290
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	754,389	4,298,752
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	754,389	4,298,752

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	85,732	538,574
2. Cost of cash equivalents acquired	102,000,010	387,470
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	2,000,000	837,445
7. Deduct amortization of premium	0	2,867
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,085,742	85,732
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	100,085,742	85,732

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
440 Lincoln Street Holding Company LLC	Worcester	MA	01/01/2015		0	0	0	(270,701)
0199999. Acquired by Purchase					0	0	0	(270,701)
0399999 - Totals					0	0	0	(270,701)

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2	3					8	9	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion									
703124	NASHVILLE	TN		11/14/2018		21,982	.0	.0	.0	.0	.0	.0	21,982	21,982	.0	.0	.0
703340	WASHINGTON	DC		12/03/2020		24,829	.0	.22	.0	.0	.22	.0	24,851	24,851	.0	.0	.0
703561	TINICUM TOWNSHIP	PA		12/20/2021		73,691	.0	.57	.0	.0	.57	.0	73,748	73,748	.0	.0	.0
0299999. Mortgages with partial repayments						120,502	0	79	0	0	79	0	120,581	120,581	0	0	0
0599999 - Totals						120,502	0	79	0	0	79	0	120,581	120,581	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	City Square II Investment LLC	WORCESTER	MA	City Square II Investment LLC		11/01/2010		0	118,812	0	0	100.000
2299999. Joint Venture Interests - Real Estate - Affiliated									0	118,812	0	XXX
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	839,945	0	5,045,510	2.029
000000-00-0	AEA Mezzanine Partners III LP	STAMFORD	CT	AEA Mezzanine Partners LP		06/20/2014	2	0	7,226	0	172,009	1.217
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	0	95,609	0	3,344,292	3.478
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	67,381	0	3,010,955	2.198
000000-00-0	Barings Real Estate Credit Str	HARTFORD	CT	Barings Real Estate Credit Str		03/30/2017		0	346,704	0	3,334,645	3.120
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	736,370	0	3,307,337	2.000
000000-00-0	Heartwood Partners II, LP	NORWALK	CT	Capital Partners II, LP		12/31/2013	3	0	1,777	0	448,292	2.144
000000-00-0	Falcon Strategic Partners V	BOSTON	MA	Falcon Strategic Partners V		06/13/2016	2	0	211,323	0	4,847,238	1.788
000000-00-0	Falcon Strategic Partners IV	BOSTON	MA	Falcon Strategic Partners IV		12/26/2013	2	0	196,934	0	1,306,645	1.099
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP		10/02/2018	2	0	1,848,660	0	1,618,484	8.341
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP		06/28/2018	2	0	35,127	0	2,751,708	1.526
000000-00-0	Harvest Partners SCF, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	39,469	0	2,677,212	2.659
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II		12/22/2014	2	0	72,970	0	5,998,443	1.557
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III		11/09/2016	2	0	2,932	0	703,814	1.460
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	19,653	0	1,274,610	1.742
000000-00-0	Falcon Private Credit Opp. VI	BOSTON	MA	Falcon Private Credit Opp. VI		11/30/2019	2	0	1,759,929	0	4,170,555	0.909
000000-00-0	Siguler Guff Small Business II	NEW YORK	NY	Siguler Guff Small Business II		10/31/2019	2	0	444,000	0	7,440,351	5.960
000000-00-0	North Haven Credit Prtners III	NEW YORK	NY	North Haven Credit Prtners III		12/20/2019	2	0	3,788,102	0	10,679,077	1.250
000000-00-0	Newstone Capital Partners IV	DALLAS	TX	Newstone Capital Partners IV		12/23/2019	2	0	972,140	0	7,375,416	1.409
000000-00-0	PA Direct Credit Opport. III	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	575,748	0	7,056,524	1.080
000000-00-0	GCG Investors V, LP	CHICAGO	IL	GCG INVESTORS V, LP		10/01/2020	2	0	1,312,425	0	5,880,592	3.571
000000-00-0	Harvest Partners Structured Capital Fund III	NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	0	17,408	0	6,215,904	0.674
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	2	0	60,247	0	3,228,022	3.117
000000-00-0	Barings EDIF	HARTFORD	CT	Barings Estate Debt Income		12/13/2021		0	3,761	0	9,997,314	3.200
2599999. Joint Venture Interests - Other - Unaffiliated									0	13,455,839	0	XXX
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/18/2021		992,182	0	0	0	0.000
2799999. Surplus Debentures, etc - Unaffiliated									992,182	0	0	XXX
4899999. Total - Unaffiliated									992,182	13,455,839	0	XXX
4999999. Total - Affiliated									0	118,812	0	XXX
5099999 - Totals									992,182	13,574,651	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	03/16/2022	1,079,630	0	0	0	0	0	0	1,079,630	1,079,630	0	0	0	0
000000-00-0	AEA Mezzanine Partners III LP	STAMFORD	CT	AEA Mezzanine Partners LP	06/20/2014	01/07/2022	36,955	0	0	0	0	0	0	36,955	36,955	0	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	01/25/2022	291,472	0	0	0	0	0	0	291,472	291,472	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	01/25/2022	137,682	0	0	0	0	0	0	137,682	137,682	0	0	0	0
000000-00-0	Centerfield Capital Partners	INDIANAPOLIS	IN	Centerfield Capital Partners	07/09/2012	03/29/2022	217,625	0	0	0	0	0	0	217,625	217,625	0	0	0	0
000000-00-0	Falcon Strategic Partners V	BOSTON	MA	Falcon Strategic Partners V	06/13/2016	02/02/2022	1,395,581	0	0	0	0	0	0	1,395,581	1,395,581	0	0	0	0
000000-00-0	Falcon Strategic Partners IV	BOSTON	MA	Falcon Strategic Partners IV	12/26/2013	02/04/2022	311,970	0	0	0	0	0	0	311,970	311,970	0	0	0	0
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG Investors IV, LP	03/14/2017	01/06/2022	67,233	0	0	0	0	0	0	67,233	67,233	0	0	0	0
000000-00-0	GCG Investors III, LP	CHICAGO	IL	GCG Investors III, LP	08/15/2014	01/06/2022	20,131	0	0	0	0	0	0	20,131	20,131	0	0	0	0
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP	10/02/2018	01/05/2022	1,014,768	0	0	0	0	0	0	1,014,768	1,014,768	0	0	0	0
000000-00-0	Harvest Partners SCF, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	03/04/2022	1,343,952	0	0	0	0	0	0	1,343,952	1,343,952	0	0	0	0
000000-00-0	LBC Credit Partners III, LP	PHILADELPHIA	PA	LBC Credit Partners III, LP	11/21/2013	01/03/2022	1,197	0	0	0	0	0	0	1,197	1,197	0	0	0	0
000000-00-0	LBC Credit Partners IV, LP	PHILADELPHIA	PA	LBC Credit Partners IV, LP	01/13/2017	03/04/2022	690,248	0	0	0	0	0	0	690,248	690,248	0	0	0	0
000000-00-0	New Canaan Funding Mezz VI, LP	NEW CANAAN	CT	New Canaan Funding Mezz VI, LP	11/09/2015	01/18/2022	33,650	0	0	0	0	0	0	33,650	33,650	0	0	0	0
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III	11/09/2016	01/18/2022	43,640	0	0	0	0	0	0	43,640	43,640	0	0	0	0
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	01/18/2022	123,560	0	0	0	0	0	0	123,560	123,560	0	0	0	0
000000-00-0	Peninsula Fund VI LP	DETROIT	MI	Peninsula Fund VI LP	12/09/2015	03/22/2022	27,783	0	0	0	0	0	0	27,783	27,783	0	0	0	0
000000-00-0	Siguler Guff Small Business LP	NEW YORK	NY	Siguler Guff Small Business LP	10/06/2017	02/18/2022	119,511	0	0	0	0	0	0	119,511	119,511	0	0	0	0
000000-00-0	TCW Direct Lending LLC	LOS ANGELES	CA	TCW Direct Lending LLC	03/31/2015	02/01/2022	134,097	0	0	0	0	0	0	134,097	134,097	0	0	0	0
000000-00-0	Falcon Private Credit Opp. VI	BOSTON	MA	Falcon Private Credit Opp. VI	11/30/2019	03/23/2022	197,144	0	0	0	0	0	0	197,144	197,144	0	0	0	0
000000-00-0	Siguler Guff Small Business II	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	03/25/2022	141,984	0	0	0	0	0	0	141,984	141,984	0	0	0	0
000000-00-0	Newstone Capital Partners IV	DALLAS	TX	Newstone Capital Partners IV	12/23/2019	01/18/2022	37,921	0	0	0	0	0	0	37,921	37,921	0	0	0	0
000000-00-0	Harvest Partners Structured Capital Fund III	NEW YORK	NY	Harvest Partners Structured Capital Fund	12/14/2020	02/04/2022	1,432,404	0	0	0	0	0	0	1,432,404	1,432,404	0	0	0	0
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP	06/30/2021	02/18/2022	13,247	0	0	0	0	0	0	13,247	13,247	0	0	0	0
000000-00-0	Barings EDIF	HARTFORD	CT	Barings Estate Debt Income	12/13/2021	03/31/2022	23,099	0	0	0	0	0	0	23,099	23,099	0	0	0	0
2599999. Joint Venture Interests - Other - Unaffiliated							8,936,486	0	0	0	0	0	0	8,936,486	8,936,486	0	0	0	0
000000-00-0	10 & 120 South Riverside Plaza - MBS	CHICAGO	IL	10 & 120 South Riverside Plaza - MBS	01/23/2014	03/01/2022	41,953	0	0	0	0	0	0	41,953	41,953	0	0	0	142
000000-00-0	Birkdale Village - MBS	HUNTERSVILLE	NC	Birkdale Village - MBS	03/27/2014	03/01/2022	50,225	0	0	0	0	0	0	50,225	50,225	0	0	0	331
000000-00-0	Benchmark 320 East 22nd Street - MBS	NEW YORK	NY	Benchmark 320 East 22nd Street - MBS	10/09/2014	03/01/2022	38,364	0	0	0	0	0	0	38,364	38,364	0	0	0	246
000000-00-0	MF Houston Virage - MBS	HOUSTON	TX	MF Houston Virage - MBS	12/16/2014	03/01/2022	48,094	0	0	0	0	0	0	48,094	48,094	0	0	0	281
000000-00-0	Utopia Center - MBS	QUEENS	NY	Utopia Center - MBS	05/01/2015	03/01/2022	24,965	0	0	0	0	0	0	24,965	24,965	0	0	0	142
000000-00-0	Mall at Bay Plaza - MBS	BRONX	NY	Mall at Bay Plaza - MBS	08/31/2015	03/01/2022	47,604	0	0	0	0	0	0	47,604	47,604	0	0	0	290
000000-00-0	JW Marriott Miami - MBS	MIAMI	FL	JW Marriott Miami - MBS	07/22/2015	03/01/2022	43,154	0	0	0	0	0	0	43,154	43,154	0	0	0	269
000000-00-0	Washington Square Mall - MBS	PORTLAND	OR	Washington Square Mall - MBS	10/29/2015	03/01/2022	49,792	0	0	0	0	0	0	49,792	49,792	0	0	0	282
000000-00-0	Towers at Williams Square - MBS	IRVING	TX	Towers at Williams Square - MBS	10/27/2015	03/01/2022	54,779	0	0	0	0	0	0	54,779	54,779	0	0	0	350
000000-00-0	Grand Bohemian - MBS	ORLANDO	FL	Grand Bohemian - MBS	02/26/2016	03/01/2022	45,511	0	0	0	0	0	0	45,511	45,511	0	0	0	325
000000-00-0	Hyatt Regency Boston - MBS	BOSTON	MA	Hyatt Regency Boston - MBS	06/23/2016	03/01/2022	52,159	0	0	0	0	0	0	52,159	52,159	0	0	0	348
000000-00-0	Ardmore Kings Grant - MBS	CONCORD	NC	Ardmore Kings Grant - MBS	07/07/2016	03/24/2022	4,880,788	0	0	0	0	0	0	4,880,788	4,880,788	0	0	0	401,572
000000-00-0	Hotel Van Zandt - MBS	AUSTIN	TX	Hotel Van Zandt - MBS	10/05/2017	03/01/2022	42,371	0	0	0	0	0	0	42,371	42,371	0	0	0	313
2999999. Collateral Loans - Unaffiliated							5,419,757	0	0	0	0	0	0	5,419,757	5,419,757	0	0	0	404,891
4899999. Total - Unaffiliated							14,356,243	0	0	0	0	0	0	14,356,243	14,356,243	0	0	0	404,891
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							14,356,243	0	0	0	0	0	0	14,356,243	14,356,243	0	0	0	404,891

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-DJ-7	UNITED STATES TREASURY		.01/27/2022	Various		1,930,977	2,000,000	5,356	1.A
91282C-DY-4	UNITED STATES TREASURY		.02/24/2022	JP Morgan Securities LLC		2,965,898	3,000,000	1,010	1.A
91282C-DY-4	UNITED STATES TREASURY		.03/24/2022	BARCLAYS CAPITAL INC		1,434,668	1,500,000	2,952	1.A
91282C-EF-4	UNITED STATES TREASURY		.03/30/2022	MORGAN STANLEY CO		2,807,328	2,800,000	191	1.A
0109999999	Subtotal - Bonds - U.S. Governments					9,138,871	9,300,000	9,509	XXX
235036-4R-8	DALLAS FORT WORTH TEX INTL ARPT REV		.03/01/2022	SALOMON BROTHERS INC		3,925,280	4,000,000	34,621	1.E FE
3136A4-HQ-5	FNR 2012-20 QZ - CMO/RMBS		.03/01/2022	Direct		8,736	0	0	1.A
3136BL-G9-5	FNR 2022-4 JC - CMO/RMBS		.01/19/2022	BMO Capital Markets		10,153,125	10,000,000	20,833	1.A
3137H6-XY-6	FHR 5213 JM - CMO/RMBS		.03/25/2022	PPM		12,909,375	12,750,000	37,188	1.A
3140XD-6H-4	FN RM971 - RMBS		.01/05/2022	Morgan Stanley		10,141,037	9,962,797	8,302	1.A
3140XF-ZD-6	FN FS0739 - RMBS		.03/17/2022	JP Morgan Securities LLC		10,151,895	9,958,940	16,460	1.A
3140XG-GA-1	FN FS1092 - RMBS		.03/23/2022	Morgan Stanley		2,576,994	2,550,000	5,702	1.A
31418E-CZ-1	FN MA4587 - RMBS		.03/23/2022	CMG		2,569,394	2,660,000	2,217	1.A
392275-AA-1	GREATER ORLANDO AVIATION AUTHORITY		.02/09/2022	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	0	1.D FE
462467-RA-5	IOWA FIN AUTH SINGLE FAMILY MTG REV		.01/12/2022	RBC CAPITAL MARKETS		5,000,000	5,000,000	0	1.A FE
594698-TA-0	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		.03/03/2022	SIEBERT BRANDFORD SHANK		5,000,000	5,000,000	0	1.D FE
647201-RN-4	NEW MEXICO MTG FIN AUTH		.01/14/2022	RBC CAPITAL MARKETS		3,217,202	3,217,202	0	1.A FE
79766D-JT-4	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		.01/27/2022	SALOMON BROTHERS INC		2,101,946	2,100,000	0	1.E FE
91412H-FG-3	UNIVERSITY CALIF REVS		.03/10/2022	TORONTO DOMINION SECS USA INC		3,147,780	3,000,000	20,373	1.C FE
914440-UP-5	UNIVERSITY MASS BLDG AUTH PROJ REV		.03/16/2022	SALOMON BROTHERS INC		1,500,000	1,500,000	0	1.D FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					75,402,764	74,707,675	145,696	XXX
00217G-AA-1	APTIV PLC	C.	.02/10/2022	Various		4,196,746	4,200,000	0	2.B FE
031162-DD-9	AMGEN INC		.02/17/2022	SALOMON BROTHERS INC		2,990,610	3,000,000	0	2.A FE
031162-DF-4	AMGEN INC		.02/17/2022	SALOMON BROTHERS INC		1,024,253	1,030,000	0	2.A FE
03740L-AD-4	AON CORP		.02/23/2022	MORGAN STANLEY CO		2,998,320	3,000,000	0	2.A FE
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC		.01/25/2022	WCB		897,750	900,000	7,863	3.B FE
06406Y-AA-0	BANK OF NEW YORK MELLON CORP		.02/08/2022	WELLS FARGO SECURITIES LLC		3,010,402	2,907,000	44,501	1.F FE
06417X-AD-3	BANK OF NOVA SCOTIA	C.	.01/03/2022	SCOTIA CAPITAL (USA) INC.		2,998,680	3,000,000	0	1.F FE
065403-BB-2	BANK 2019-BNK17 A3 - CMBS		.03/11/2022	WFM		5,036,390	4,925,000	6,619	1.A
07336A-AC-1	BBOMS 2022-C14 A3 - CMBS		.02/02/2022	BARCLAYS CAPITAL INC		2,059,980	2,000,000	3,625	1.A FE
0778FP-AJ-8	BELL TELEPHONE COMPANY OF CANADA OR BELL	C.	.02/09/2022	SALOMON BROTHERS INC		999,450	1,000,000	0	2.A FE
08161Y-BD-4	BMARK 2022-B34 A2 - CMBS		.03/30/2022	Deutsche Bank Securities, Inc.		3,588,450	3,500,000	4,845	1.A FE
08162T-BA-0	BMARK 2018-B7 A3 - CMBS		.03/16/2022	Morgan Stanley		2,788,666	2,680,000	5,367	1.A FE
08163N-BG-9	BMARK 2022-B32 A3 - CMBS		.02/01/2022	JP Morgan Securities LLC		3,681,211	3,574,000	4,529	1.A FE
08163P-BD-1	BMARK 2022-B33 A2 - CMBS		.02/24/2022	GOLDMAN		2,059,990	2,000,000	2,581	1.A FE
084664-DB-4	BERKSHIRE HATHAWAY FINANCE CORP		.03/07/2022	B.A. Securities Inc.		443,429	445,000	0	1.C FE
090572-AR-9	BIO RAD LABORATORIES INC		.02/24/2022	SALOMON BROTHERS INC		4,992,800	5,000,000	0	2.B FE
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC		.01/18/2022	SALOMON BROTHERS INC		957,610	1,000,000	889	1.E FE
09951L-AB-9	BOOZ ALLEN HAMILTON INC		.01/28/2022	Various		1,791,000	1,800,000	6,000	3.C FE
115236-AB-7	BROWN & BROWN INC		.03/14/2022	GOLDMAN		5,157,200	5,000,000	625	2.C FE
12659D-AE-0	COMM 22HC B - CMBS		.01/12/2022	Deutsche Bank Securities, Inc.		10,299,604	10,000,000	22,035	1.D FE
14040H-CH-6	CAPITAL ONE FINANCIAL CORP		.02/10/2022	JP Morgan Securities LLC		2,130,990	2,223,000	11,829	2.A FE
14040H-CN-3	CAPITAL ONE FINANCIAL CORP		.03/01/2022	MORGAN STANLEY CO		5,000,000	5,000,000	0	2.A FE
14688D-AD-3	CRVNA 2022-P1 A4 - ABS		.03/31/2022	Deutsche Bank Securities, Inc.		4,237,881	4,250,000	1,662	1.A FE
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL		.02/04/2022	SALOMON BROTHERS INC		888,750	900,000	10,306	3.B FE
171779-AL-5	Ciena Corp		.01/11/2022	B.A. Securities Inc.		90,000	90,000	0	3.B FE
172967-MQ-1	CITIGROUP INC		.01/18/2022	SALOMON BROTHERS INC		2,166,402	2,100,000	18,481	2.A FE
172967-NA-5	CITIGROUP INC		.01/18/2022	MORGAN STANLEY CO		1,923,060	2,000,000	3,330	1.G FE
172967-NG-2	CITIGROUP INC		.02/16/2022	SALOMON BROTHERS INC		3,000,000	3,000,000	0	1.G FE
18977W-2C-3	CNO GLOBAL FUNDING		.01/18/2022	Various		6,957,520	7,000,000	2,061	1.G FE
201723-AQ-6	COMMERCIAL METALS CO		.01/13/2022	B.A. Securities Inc.		90,000	90,000	0	3.A FE
20826F-AU-0	CONOCOPHILLIPS CO		.02/22/2022	SALOMON BROTHERS INC		2,996,460	3,000,000	0	1.G FE
22822V-AZ-4	CROWN CASTLE INTERNATIONAL CORP		.03/02/2022	B.A. Securities Inc.		2,992,740	3,000,000	0	2.C FE
233853-AL-4	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC		.03/31/2022	JP Morgan Securities LLC		4,245,325	4,250,000	0	1.G FE
25160P-AH-0	DEUTSCHE BANK AG (NEW YORK BRANCH)		.01/04/2022	Deutsche Bank Securities, Inc.		5,000,000	5,000,000	0	2.B FE
25755T-AL-4	DPABS 2019-1 A2 - RMBS		.03/16/2022	PPS		2,358,983	2,401,000	12,766	2.A FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29364W-AV-0	ENTERGY LOUISIANA LLC		.02/15/2022	KEY CAPITAL MARKETS		.684,639	.650,000	.2,860	1.F FE
303075-AA-3	FACTSET RESEARCH SYSTEMS INC		.02/16/2022	Various		7,095,622	7,097,000	.0	2.C FE
34533Y-AF-7	FORDO 2020-C B - ABS		.03/31/2022	WFM		5,128,252	5,420,000	.2,260	1.B FE
38869A-AD-9	GRAPHIC PACKAGING INTERNATIONAL LLC		.01/24/2022	B.A. Securities Inc.		.884,250	.900,000	.6,281	3.B FE
404119-CE-7	HCA INC		.03/02/2022	JP Morgan Securities LLC		.994,550	1,000,000	.0	2.C FE
404119-CG-2	HCA INC		.03/02/2022	SALOMON BROTHERS INC		.449,559	.450,000	.0	2.C FE
40434L-AK-1	HP INC		.03/29/2022	B.A. Securities Inc.		.798,136	.800,000	.0	2.B FE
466365-AD-5	JACK 221 A21 - RMBS		.02/02/2022	GUGGENHEIM		3,000,000	3,000,000	.0	2.B FE
466365-AE-3	JACK 221 A22 - RMBS		.02/02/2022	GUGGENHEIM		3,000,000	3,000,000	.0	2.B FE
46647P-CV-6	JPMORGAN CHASE & CO		.02/16/2022	JP Morgan Securities LLC		3,000,000	3,000,000	.0	1.F FE
49326E-EJ-8	KEYCORP		.02/07/2022	KEY CAPITAL MARKETS		3,987,480	4,000,000	32,300	2.A FE
55336V-AR-1	MPLX LP		.01/27/2022	FIRST BOSTON		4,494,630	4,250,000	64,222	2.B FE
55354G-AH-3	MSCI INC		.02/18/2022	JHY		.467,650	.470,000	5,118	3.A FE
55903V-AB-9	MAGALLANES INC		.03/09/2022	GOLDMAN		5,000,000	5,000,000	.0	2.C FE
55903V-AJ-2	MAGALLANES INC		.03/10/2022	Various		3,006,240	3,000,000	.0	2.C FE
55903V-AQ-6	MAGALLANES INC		.03/09/2022	JP Morgan Securities LLC		.670,000	.670,000	.0	2.C FE
609207-BA-2	MONDELEZ INTERNATIONAL INC		.03/03/2022	FIRST BOSTON		1,994,880	2,000,000	.0	2.B FE
615369-AY-1	MOODY'S CORP		.02/22/2022	JP Morgan Securities LLC		.491,410	.500,000	.0	2.A FE
670346-AV-7	NUCOR CORP		.03/02/2022	WELLS FARGO SECURITIES LLC		.264,133	.265,000	.0	2.A FE
67066G-AM-6	NVIDIA CORP		.03/01/2022	WELLS FARGO SECURITIES LLC		2,849,340	3,000,000	10,075	1.G FE
68622T-AA-9	ORGANON & CO		.03/11/2022	B.A. Securities Inc.		.873,000	.900,000	13,922	3.B FE
718546-BA-1	PHILLIPS 66		.02/02/2022	Various		1,012,699	1,070,000	7,749	2.A FE
74977R-DL-5	COOPERATIVE RABOBANK UA	C.	.02/14/2022	RBC CAPITAL MARKETS		2,896,650	3,000,000	10,065	1.G FE
75281A-BK-4	RANGE RESOURCES CORP		.01/24/2022	Various		1,350,000	1,350,000	.0	4.A FE
75606D-AQ-4	REALOGY GROUP LLC		.01/06/2022	Various		1,796,625	1,800,000	.0	4.B FE
78409V-BB-9	S&P GLOBAL INC		.03/04/2022	GOLDMAN		4,962,400	5,000,000	.0	1.G FE
79466L-AH-7	SALESFORCE.COM INC		.03/01/2022	WELLS FARGO SECURITIES LLC		1,901,600	2,000,000	4,000	1.F FE
86562M-CN-8	SUMITOMO MITSUI FINANCIAL GROUP INC	C.	.03/10/2022	JP Morgan Securities LLC		2,844,480	3,000,000	12,360	1.G FE
86563V-BA-6	SUMITOMO MITSUI TRUST BANK LTD	C.	.03/03/2022	GOLDMAN		4,995,350	5,000,000	.0	1.F FE
86765B-AU-3	ENERGY TRANSFER LP		.01/18/2022	FIRST BOSTON		2,109,800	2,000,000	24,222	2.C FE
872898-AA-9	TSMC ARIZONA CORP		.02/25/2022	MIZUHO SECURITIES USA/FIXED INCOME		2,891,760	3,000,000	18,375	1.D FE
87612G-AA-9	TARGA RESOURCES CORP		.03/23/2022	B.A. Securities Inc.		.304,436	.305,000	.0	2.C FE
89114T-ZN-5	TORONTO-DOMINION BANK	C.	.01/05/2022	TORONTO DOMINION SECS USA INC		4,994,550	5,000,000	.0	1.E FE
90184L-AP-7	TIWITTER INC		.02/24/2022	Various		.888,188	.900,000	.281	3.B FE
902613-AH-1	UBS GROUP AG	C.	.01/06/2022	BARCLAYS CAPITAL INC		2,907,480	3,000,000	18,675	1.G FE
91159H-HW-3	US BANCORP		.01/20/2022	KEY CAPITAL MARKETS		1,548,270	1,500,000	21,750	1.F FE
91324P-DX-7	UNITEDHEALTH GROUP INC		.01/27/2022	JP Morgan Securities LLC		.959,630	1,000,000	4,222	1.F FE
92348K-AM-5	VZMT 2022-1 B - RMBS		.01/19/2022	B.A. Securities Inc.		.869,992	.870,000	.0	1.C FE
92348K-AN-3	VZMT 2022-1 C - RMBS		.01/19/2022	B.A. Securities Inc.		.789,885	.790,000	.0	1.F FE
95000L-AY-9	WFCM 2016-C33 A3 - CMBS		.03/02/2022	CMG		.8,151	.8,113	.2	1.A
95000U-2V-4	WELLS FARGO & CO		.03/17/2022	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	.0	1.E FE
95001A-BC-9	WFCM 2017-C41 A3 - CMBS		.02/28/2022	CMG		2,104,364	2,065,000	184	1.A FE
95058X-AM-0	WENDYS FUNDING LLC, SERIES 2022-1 - ABS		.03/23/2022	BARCLAYS CAPITAL INC		2,550,000	2,550,000	.0	2.B FE
988498-AR-2	YUM! BRANDS INC		.03/24/2022	B.A. Securities Inc.		.900,000	.900,000	.0	3.B FE
98980B-AA-1	ZIPRECRUITER INC		.01/28/2022	Various		1,119,938	1,125,000	2,125	3.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					204,890,668	204,870,113	430,963	XXX
000000-00-0	NORTONLIFELOCK INC. - TERM LOAN B		.01/31/2022	DIRECT		.600,000	.600,000	.0	3.A Z
00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		.03/16/2022	DIRECT		.651,642	.651,642	.0	4.B FE
00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		.03/01/2022	DIRECT		(.88,358)	(.88,358)	.0	4.B FE
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		.01/11/2022	FREIMARK BLAIR & COMPANY, INC/		.118,800	.120,000	.0	4.C FE
00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		.03/01/2022	DIRECT		.659	.0	.0	4.B FE
03852J-AL-5	ARAMARK INTERMEDIATE HOLDCO CORPORATION		.02/28/2022	DIRECT		.146,970	.150,000	.0	3.B FE
04009D-AA-2	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		.02/24/2022	UBS		.448,875	.450,000	.0	4.C FE
04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		.01/26/2022	BZW SECS		.109,725	.110,000	.0	4.B FE
04649V-AW-0	ASURION, LLC - NEW B-7 TERM LOAN		.01/01/2022	DIRECT		(1,825)	.0	.0	4.A FE
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		.01/27/2022	JP Morgan		.433,907	.436,087	.0	4.B FE

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		.01/27/2022	JP Morgan		73,543	73,913	.0	4.B FE
04761P-AF-2	SIMPLY GOOD FOODS USA, INC.		.01/14/2022	BZW SECS		300,000	300,000	.0	4.A FE
08511L-AX-6	BERLIN PACKAGING LLC 1L TLB CL		.03/01/2022	Citi Bank		(2,142)	.0	.0	4.C FE
09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		.01/01/2022	DIRECT		(1,626)	.0	.0	4.B FE
12769L-AA-7	CAESARS RESORT COLLECTION, LLC - TERM B-		.02/24/2022	FREIMARK BLAIR & COMPANY, INC/		124,219	125,000	.0	4.A FE
14835J-AQ-3	BL Cast & Crew Payr 4.2500% 12-29-28 - B		.02/15/2022	GOLDMAN		213,925	215,000	.0	4.B FE
18972F-AA-0	CLYDESDALE ACQUISITION HOLDINGS, INC. -		.03/30/2022	FREIMARK BLAIR & COMPANY, INC/		258,375	265,000	.0	4.B Z
26483N-AN-0	DUN & BRADSTREET CORPORATION, THE - INIT		.02/22/2022	Bank of America Merrill Lynch		446,625	450,000	.0	4.A FE
29102T-AB-8	AZALEA TOPCO, INC. - INITIAL TERM LOAN (		.02/22/2022	BZW SECS		395,000	400,000	.0	4.C FE
29362L-AL-8	BL Entegris Inc TLB		.03/04/2022	DIRECT		295,000	295,000	.0	3.A Z
29382X-AD-6	ENTRAVISION COMMUNICATIONS CORPORATION -		.03/02/2022	DIRECT		396,521	396,521	.0	4.A FE
30233P-AA-8	EYECARE PARTNERS, LLC - INITIAL TERM LOA		.03/04/2022	Citi Bank		298,600	300,000	.0	4.B FE
31556P-AB-3	GOLDEN NUGGET, INC. - TERM LOAN B		.01/13/2022	Jefferies & Co., Inc.		114,713	115,000	.0	4.B FE
33718F-AB-6	FIRST STUDENT BIDCO INC. - INITIAL TERM		.02/01/2022	DIRECT		(741)	.0	.0	3.C FE
33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM		.02/01/2022	DIRECT		(2,008)	.0	.0	3.C FE
33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY,		.02/28/2022	DIRECT		149,768	150,000	.0	3.A FE
35906E-AQ-3	FRONTIER COMMUNICATIONS CORPORATION - TL		.02/14/2022	JP Morgan		449,004	450,000	.0	4.A FE
365556-AH-2	INGERSOLL-RAND SERVICES COMPANY - 2020 S		.02/24/2022	Citi Bank		296,250	300,000	.0	3.A FE
38017B-AN-6	GO DADDY OPERATING COMPANY, LLC (GO FINA		.02/28/2022	DIRECT		296,145	300,000	.0	3.B FE
38101J-AA-4	GOLDEN ENTERTAINMENT, INC. - TERM B FACI		.02/24/2022	JP Morgan		374,531	375,000	.0	4.A FE
44332E-AP-1	HUB INTERNATIONAL LIMITED - INITIAL TERM		.02/23/2022	Citi Bank		297,000	300,000	.0	4.B FE
44908X-AJ-7	HYLAND SOFTWARE, INC. - 2018 REFINANCING		.02/24/2022	FUND FUNDS II		298,363	300,000	.0	4.C FE
44988L-AF-4	IRB HOLDING CORP. - 2020 REPLACEMENT TER		.02/01/2022	DIRECT		(3,553)	.0	.0	4.B FE
45567Y-AA-3	MH SUB I, LLC (MICRO HOLDING CORP.) - AM		.02/25/2022	UBS		297,000	300,000	.0	4.B FE
45784Q-AA-7	INSULET CORPORATION - TERM B LOAN		.02/24/2022	MORGAN SECURITIES-FIXED INC		447,750	450,000	.0	4.A FE
50173J-AB-4	LBM ACQUISITION, LLC - INITIAL TERM LOAN		.03/01/2022	BZW SECS		(5,359)	.0	.0	4.C FE
50220K-AB-0	LS GROUP OPCO ACQUISITION LLC (LS GROUP		.02/16/2022	JP Morgan		447,750	450,000	.0	4.B FE
55303B-AD-5	MH SUB I, LLC (WEBMD HEALTH CORP.) - 202		.02/18/2022	DIRECT		155,000	155,000	.0	5.B FE
55315Q-AF-3	MJH HEALTHCARE HOLDINGS, LLC - TERM LOAN		.01/25/2022	Bank of America Merrill Lynch		134,325	135,000	.0	4.C FE
55328H-AK-7	MPH ACQUISITION HOLDINGS LLC - INITIAL T		.03/01/2022	DIRECT		(2,206)	.0	.0	4.A FE
57723C-AR-0	MATTRESS FIRM, INC. - TERM LOAN (2021)		.03/01/2022	DIRECT		(3,586)	.0	.0	4.A FE
57776D-AE-3	AMENTUM GOVERNMENT SERVICES HOLDINGS LLC		.02/10/2022	JP Morgan		174,125	175,000	.0	4.A FE
57906H-AA-5	MCAFFEE CORP. - TERM LOAN B (USD)		.02/03/2022	JP Morgan		786,050	790,000	.0	4.B FE
58503U-AC-7	MEDLINE BORROWER, LP - INITIAL DOLLAR TE		.02/22/2022	MORGAN SECURITIES-FIXED INC		297,000	300,000	.0	4.A FE
59406U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		.03/01/2022	DIRECT		(1,101)	.0	.0	4.B FE
60662W-AQ-5	MITCHELL INTERNATIONAL, INC. - INITIAL T		.02/28/2022	GOLDMAN		296,250	300,000	.0	4.C FE
62908H-AC-9	NEP GROUP, INC. - INITIAL DOLLAR TERM LO		.02/24/2022	BZW SECS		145,875	150,000	.0	4.B FE
64072U-AA-0	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		.03/01/2022	JP Morgan		292,104	300,000	.0	3.C FE
69291L-AB-2	PECF USS INTERMEDIATE HOLDING III CORP -		.02/28/2022	DIRECT		297,367	300,000	.0	4.C FE
70533D-AF-7	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		.02/08/2022	FREIMARK BLAIR & COMPANY, INC/		276,505	277,895	.0	4.B FE
70533D-AH-3	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		.02/14/2022	DIRECT		42,105	42,105	.0	4.B FE
71360H-AA-5	PERATON CORP. - TERM B LOAN (FIRST LIEN)		.02/24/2022	JP Morgan		296,625	300,000	.0	4.A FE
72431H-AA-8	CORNERSTONE BUILDING BRANDS, INC. - TRAN		.03/03/2022	JP Morgan		442,688	450,000	.0	4.A FE
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F		.02/08/2022	JP Morgan		209,475	210,000	.0	4.C FE
78249L-AD-2	RUSSELL INVESTMENTS US INSTITUTIONAL HOL		.02/22/2022	BZW SECS		298,875	300,000	.0	3.C FE
78466D-BF-0	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		.02/01/2022	DBC-FI		(451)	.0	.0	3.B FE
78466Y-AN-8	SPS DISTRIBUTION INC. - 2021 REFINANCING		.01/01/2022	Bank of America Merrill Lynch		(751)	(752)	.0	4.C FE
78466Y-AQ-1	SPS DISTRIBUTION INC. - THIRD AMENDMENT		.01/13/2022	Bank of America Merrill Lynch		119,400	120,000	.0	4.C FE
80875A-AP-6	SCIENTIFIC GAMES INTERNATIONAL, INC. - I		.01/01/2022	FUND FUNDS II		(2,177)	.0	.0	4.A FE
86880N-AX-1	SURGERY CENTER HOLDINGS, INC. - 2021 NEW		.02/08/2022	BZW SECS		450,000	450,000	.0	4.C FE
87876H-AC-4	TECOSTAR HOLDINGS, INC. - 2017 TERM LOAN		.01/31/2022	DIRECT		145,355	150,000	.0	4.C FE
88023H-AF-7	TEMPO ACQUISITION, LLC - TERM LOAN B		.01/26/2022	Bank of America Merrill Lynch		449,438	450,000	.0	3.C FE
90347B-AH-1	AXALTA COATING SYSTEMS DUTCH HOLDING B B		.02/23/2022	GOLDMAN		297,000	300,000	.0	3.A FE
90351N-AA-3	USI, INC. (FKA COMPASS INVESTORS INC.) -		.02/24/2022	Bank of America Merrill Lynch		297,000	300,000	.0	4.B FE
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		.03/01/2022	DIRECT		(2,760)	.0	.0	4.B FE
96350T-AC-4	WHITE CAP SUPPLY HOLDINGS, LLC - TERM LO		.02/03/2022	DBC-FI		600,000	600,000	.0	4.B FE
96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L		.02/28/2022	JP Morgan		443,063	450,000	.0	4.C FE

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		01/28/2022	DIRECT		169,575	170,000	0	3.B FE
9920LW-AJ-6	CROCS, INC. - TERM LOAN B		01/27/2022	Citi Bank		960,175	965,000	0	3.C Z
9920MA-08-1	TRONOX FINANCE LLC - FIRST LIEN TERM LOA		03/03/2022	GOLDMAN		425,700	430,000	0	3.B Z
C8614Y-AD-5	XPLORNET COMMUNICATIONS INC.	C.	02/14/2022	GOLDMAN		373,204	375,000	0	4.C FE
C9413P-BD-4	BAUSCH HEALTH COMPANIES INC. - TERM LOAN	A.	01/27/2022	BZW SECS		495,000	500,000	0	3.C FE
D6000E-AB-8	MESSER INDUSTRIES GMBH - INITIAL TERM B-		01/01/2022	GOLDMAN		(994)	0	0	3.C FE
F6456U-AA-1	BANIJAY ENTERTAINMENT S.A.S. - FACILITY	C.	02/25/2022	DBC-FI		446,625	450,000	0	4.B FE
L2465B-AQ-9	FORMULA ONE MANAGEMENT LIMITED - FACILIT	D.	02/28/2022	JP Morgan		298,500	300,000	0	3.C FE
L2465B-AQ-9	FORMULA ONE MANAGEMENT LIMITED - FACILIT	D.	03/04/2022	JP Morgan		297,208	300,000	0	3.C FE
L8908Y-AA-6	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL	D.	02/24/2022	BZW SECS		446,625	450,000	0	4.B FE
L9901E-AE-7	ZACAPA S.A R.L. - FIRST LIEN TERM LOAN	D.	02/10/2022	FREIMARK BLAIR & COMPANY, INC/		596,999	599,999	0	4.C FE
N6949K-AA-9	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	D.	02/04/2022	GOLDMAN		294,263	295,000	0	4.B FE
N8137F-AA-8	HUNTER DOUGLAS NV - TERM LOAN		02/09/2022	JP Morgan		393,025	395,000	0	4.A FE
P2121Y-AM-0	CARNIVAL CORPORATION - INITIAL ADVANCE (		02/24/2022	JP Morgan		297,000	300,000	0	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						21,100,542	21,274,052	0	XXX
2509999997. Total - Bonds - Part 3						310,532,845	310,151,840	586,168	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						310,532,845	310,151,840	586,168	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
09247X-10-1	BLACKROCK ORD		01/18/2022	Fidelity Capital Markets	480,000	399,365		0	
11135F-10-1	BROADCOM ORD		01/25/2022	Fidelity Capital Markets	1,920,000	1,048,659		0	
166764-10-0	CHEVRON ORD		01/28/2022	Fidelity Capital Markets	1,520,000	195,335		0	
172967-42-4	CITIGROUP ORD		03/28/2022	Fidelity Capital Markets	60,000,000	3,694,055		0	
21037T-10-9	CONSTELLATION ENERGY ORD		02/02/2022	Fidelity Capital Markets	20,826,667	733,428		0	
26441C-20-4	DUKE ENERGY ORD		01/11/2022	Fidelity Capital Markets	3,840,000	395,988		0	
30161N-10-1	EXELON ORD		02/02/2022	Fidelity Capital Markets	62,480,000	1,740,866		0	
30231G-10-2	EXXON MOBIL ORD		03/29/2022	Fidelity Capital Markets	24,000,000	1,898,095		0	
375558-10-3	GILEAD SCIENCES ORD		02/04/2022	Fidelity Capital Markets	6,000,000	387,960		0	
46625H-10-0	JPMORGAN CHASE ORD		01/24/2022	Fidelity Capital Markets	5,280,000	771,197		0	
617446-44-8	MORGAN STANLEY ORD		03/04/2022	Fidelity Capital Markets	12,000,000	1,104,764		0	
681919-10-6	OMNICOM GROUP ORD		01/05/2022	Fidelity Capital Markets	1,840,000	139,091		0	
718546-10-4	PHILLIPS 66 ORD		03/09/2022	Fidelity Capital Markets	4,800,000	376,848		0	
963320-10-6	WHIRLPOOL ORD		03/31/2022	Fidelity Capital Markets	9,920,000	1,873,688		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						14,759,339	XXX	0	XXX
31338F-11-2	FEDERAL HOME LOAN BANK OF BOSTON		03/10/2022	FEDERAL HOME LOAN BANK OF BOSTON	17,240,000	1,724,000		0	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,724,000	XXX	0	XXX
46432F-84-2	ISHARES: CORE MSCI EAFE		01/07/2022	Fidelity Capital Markets	33,650,000	2,500,532		0	
46435G-32-6	ISHARES: CR MSCI INTL DM		01/07/2022	Fidelity Capital Markets	37,200,000	2,500,212		0	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						5,000,744	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						21,484,082	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						21,484,082	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						21,484,082	XXX	0	XXX
6009999999 - Totals						332,016,927	XXX	586,168	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179W-BY-3	G2 MA7255 - RMBS		03/01/2022	Paydown		415,324	415,324	431,386	431,726	.0	(16,402)	.0	(16,402)	.0	415,324	.0	.0	.0	1,618	03/20/2051	1.A
36179W-NE-4	G2 MA7589 - RMBS		03/01/2022	Paydown		196,151	196,151	202,533	202,427	.0	(6,276)	.0	(6,276)	.0	196,151	.0	.0	.0	828	09/20/2051	1.A
3620AR-3K-5	GN 738002 - RMBS		03/01/2022	Paydown		33,694	33,694	35,800	35,620	.0	(1,926)	.0	(1,926)	.0	33,694	.0	.0	.0	211	02/15/2041	1.A
38377L-LN-6	GNR 2010-116 GW - CMO/RMBS		01/01/2022	Direct		(6,878)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(6,878)	(6,878)	(5)	12/20/2039	1.A
38377T-MF-5	GNR 2011-003 JC - CMO/RMBS		01/01/2022	Direct		(12,080)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(12,080)	(12,080)	(7)	07/20/2040	1.A
38378V-2P-9	GNR 2013-117 B - CMO/RMBS		03/01/2022	Paydown		104,796	104,796	100,670	103,737	.0	1,059	.0	1,059	.0	104,796	.0	.0	.0	506	10/20/2040	1.A
38380T-B7-0	GNR 2017-107 T - CMO/RMBS		03/01/2022	Paydown		856,506	856,506	873,502	867,170	.0	(10,664)	.0	(10,664)	.0	856,506	.0	.0	.0	4,224	01/20/2047	1.A
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		03/01/2022	Paydown		301,834	301,834	305,324	303,056	.0	(1,222)	.0	(1,222)	.0	301,834	.0	.0	.0	1,484	10/20/2045	1.A
38380Y-R4-9	GNR 2018-122 HA - CMO/RMBS		03/01/2022	Paydown		257,929	257,929	257,244	257,354	.0	575	.0	575	.0	257,929	.0	.0	.0	1,427	05/20/2045	1.A
38381R-3C-1	GNR 2019-038 JG - CMO/RMBS		03/01/2022	Paydown		178,893	178,893	179,284	179,363	.0	(470)	.0	(470)	.0	178,893	.0	.0	.0	610	03/20/2049	1.A
38382A-NY-7	GNR 2019-125 EA - CMO/RMBS		03/01/2022	Paydown		639,943	639,943	637,249	635,596	.0	4,347	.0	4,347	.0	639,943	.0	.0	.0	2,501	10/20/2049	1.A
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		03/01/2022	Paydown		124,184	124,184	126,435	124,332	.0	(2,148)	.0	(2,148)	.0	124,184	.0	.0	.0	422	07/20/2051	1.A
912810-QU-5	UNITED STATES TREASURY		02/18/2022	BARCLAYS CAPITAL INC		807,782	715,000	828,006	808,906	.0	(519)	.0	(519)	.0	808,386	.0	(604)	(604)	11,604	02/15/2042	1.A
912828-YB-0	UNITED STATES TREASURY		01/20/2022	GOLDMAN		989,961	1,000,000	986,680	989,555	.0	69	.0	69	.0	989,625	.0	336	336	7,021	08/15/2029	1.A
912828-ZT-0	UNITED STATES TREASURY		02/18/2022	B.A. Securities Inc.		476,367	500,000	493,184	494,120	.0	244	.0	244	.0	494,364	.0	(17,997)	(17,997)	288	05/31/2025	1.A
0109999999 Subtotal - Bonds - U.S. Governments						5,364,406	5,324,254	5,457,296	5,434,962	0	(33,334)	0	(33,334)	0	5,401,628	0	(37,222)	(37,222)	32,732	XXX	XXX
64966H-YE-4	NEW YORK N Y		03/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,217,140	2,004,967	0	(4,967)	0	(4,967)	0	2,000,000	0	.0	.0	50,240	03/01/2022	1.C FE
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,000,000	2,000,000	2,217,140	2,004,967	0	(4,967)	0	(4,967)	0	2,000,000	0	0	0	50,240	XXX	XXX
196479-U6-4	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		10,000	10,000	10,000	10,000	.0	.0	.0	.0	.0	10,000	.0	.0	.0	5	05/01/2027	1.A FE
196479-U7-2	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		5,000	5,000	5,000	5,000	.0	.0	.0	.0	.0	5,000	.0	.0	.0	2	11/01/2027	1.A FE
196479-U8-0	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		15,000	15,000	15,000	15,000	.0	.0	.0	.0	.0	15,000	.0	.0	.0	7	05/01/2028	1.A FE
196479-U9-8	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		10,000	10,000	10,000	10,000	.0	.0	.0	.0	.0	10,000	.0	.0	.0	4	11/01/2028	1.A FE
196479-WK-1	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		325,000	325,000	325,000	325,000	.0	.0	.0	.0	.0	325,000	.0	.0	.0	1,414	05/01/2022	1.A FE
196479-WL-9	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		95,000	95,000	95,000	95,000	.0	.0	.0	.0	.0	95,000	.0	.0	.0	98	11/01/2022	1.A FE
196479-WN-5	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		75,000	75,000	75,000	75,000	.0	.0	.0	.0	.0	75,000	.0	.0	.0	76	11/01/2023	1.A FE
196480-GG-6	COLORADO HSG & FIN AUTH		03/01/2022	Paydown		478,985	478,985	477,339	477,402	.0	1,583	.0	1,583	.0	478,985	.0	.0	.0	1,889	04/01/2050	1.A FE
3128JM-TH-0	FH 1B2451 - RMBS		03/01/2022	Paydown		62,457	62,457	59,931	61,794	.0	2,526	.0	2,526	.0	62,457	.0	.0	.0	321	11/01/2035	1.A
3128LX-QN-3	FH 602261 - RMBS		03/01/2022	Paydown		22,839	22,839	23,941	24,098	.0	(1,259)	.0	(1,259)	.0	22,839	.0	.0	.0	217	12/01/2035	1.A
3128M9-G9-9	FH 606224 - RMBS		03/01/2022	Paydown		38,033	38,033	36,322	36,451	.0	1,582	.0	1,582	.0	38,033	.0	.0	.0	210	01/01/2041	1.A
3128ME-WZ-0	FH 615864 - RMBS		03/01/2022	Paydown		45,878	45,878	48,301	47,594	.0	(1,716)	.0	(1,716)	.0	45,878	.0	.0	.0	202	07/01/2031	1.A
3128MF-AN-8	FH 616113 - RMBS		03/01/2022	Paydown		33,024	33,024	34,061	33,822	.0	(798)	.0	(798)	.0	33,024	.0	.0	.0	177	03/01/2032	1.A
3128MJ-3J-7	FH 608800 - RMBS		03/01/2022	Paydown		446,266	446,266	451,392	451,000	.0	(4,734)	.0	(4,734)	.0	446,266	.0	.0	.0	2,421	02/01/2048	1.A
3128MJ-W9-7	FH 608671 - RMBS		03/01/2022	Paydown		28,873	28,873	29,543	29,677	.0	(804)	.0	(804)	.0	28,873	.0	.0	.0	166	10/01/2045	1.A
3128MJ-WV-8	FH 608659 - RMBS		03/01/2022	Paydown		105,661	105,661	105,018	104,913	.0	749	.0	749	.0	105,661	.0	.0	.0	594	08/01/2045	1.A
3128MJ-XE-5	FH 608676 - RMBS		03/01/2022	Paydown		247,013	247,013	254,020	254,129	.0	(7,116)	.0	(7,116)	.0	247,013	.0	.0	.0	1,346	11/01/2045	1.A
3128MJ-XJ-4	FH 608680 - RMBS		03/01/2022	Paydown		484,566	484,566	492,249	492,563	.0	(7,997)	.0	(7,997)	.0	484,566	.0	.0	.0	2,206	12/01/2045	1.A
3128MJ-Y5-3	FH 608731 - RMBS		03/01/2022	Paydown		208,000	208,000	207,378	207,578	.0	423	.0	423	.0	208,000	.0	.0	.0	791	11/01/2046	1.A
3128MJ-ZB-9	FH 608737 - RMBS		03/01/2022	Paydown		454,204	454,204	460,450	460,037	.0	(5,832)	.0	(5,832)	.0	454,204	.0	.0	.0	2,109	12/01/2046	1.A
3128MJ-ZF-0	FH 608741 - RMBS		03/01/2022	Paydown		64,813	64,813	64,739	64,739	.0	73	.0	73	.0	64,813	.0	.0	.0	301	01/01/2047	1.A
3128MM-VL-4	FH 618618 - RMBS		03/01/2022	Paydown		123,505	123,505	116,633	117,632	.0	5,873	.0	5,873	.0	123,505	.0	.0	.0	389	11/01/2031	1.A
3128P8-E8-0	FH C91959 - RMBS		03/01/2022	Paydown		171,260	171,260	165,333	164,025	.0	7,235	.0	7,235	.0	171,260	.0	.0	.0	880	11/01/2037	1.A
31292L-AD-7	FH C03604 - RMBS		03/01/2022	Paydown		10,181	10,181	9,723	9,680	.0	501	.0	501	.0	10,181	.0	.0	.0	42	12/01/2040	1.A
312943-NE-9	FH A94889 - RMBS		03/01/2022	Paydown		439,029	439,029	449,387	448,832	.0	(9,803)	.0	(9,803)	.0	439,029	.0	.0	.0	2,312	11/01/2040	1.A
31323A-BM-3	FH 765444 - RMBS		03/01/2022	Paydown		174,618	174,618	173,117	173,193	.0	1,425	.0	1,425	.0	174,618	.0	.0	.0	836	11/01/2047	1.A
3132AE-U7-2	FH 272086 - RMBS		03/01/2022	Paydown		292,838	292,838	299,815	306,842	.0	(14,004)	.0	(14,004)	.0	292,838	.0	.0	.0	1,592	06/01/2049	1.A
3132AE-KL-9	FH 272099 - RMBS		03/01/2022	Paydown		45,151	45,151	46,626	47,077	.0	(1,925)	.0	(1,925)	.0	45,151	.0	.0	.0	211	11/01/2046	1.A
3132DE-NJ-0	FH 588503 - RMBS		03/01/2022	Paydown		85,056	85,056	89,149	88,979	.0	(3,923)	.0	(3,923)	.0	85,056	.0	.0	.0	269	08/01/2035	1.A
3132DM-SK-2	FH 5D0522 - RMBS		03/01/2022	Paydown		67,231	67,231	71,527	71,042	.0	(3,811)	.0	(3,811)	.0	67,231	.0	.0	.0	331	12/01/2050	1.A
3132DM-WT-8	FH 5D0658 - RMBS		03/01/2022	Paydown		441,222	441,222	465,055	464,662	.0	(23,440)	.0	(23,440)	.0	441,222	.0	.0	.0	2,449	06/01/2051	1.A
3132DV-3J-2	FH 5D8001 - RMBS		03/01/2022	Paydown		165,281	165,281	169,336	172,955	.0	(7,674)	.0	(7,674)	.0	165,281	.0	.0	.0	920	07/01/2049	1.A
3132DV-3N-3	FH 5D8005 - RMBS		03/01/2022	Paydown		414,732	414,732	425,295	436,793	.0	(22,061)	.0	(22,061)	.0	414,732	.0	.0	.0	2,311	08/01/2049	1.A
3132DV-4V-4	FH 5D8036 - RMBS		03/01/2022	Paydown		239,238	239,238	242,864	245,551	.0	(6,312)	.0	(6,312)	.0	239,238	.0	.0	.0	1,093	01/01/2050	1.A
3132DV-LC-7	FH 5D7523 - RMBS		03/01/2022	Paydown		119,530	119,530	124,041	124,106	.0	(4,575)	.0	(4,575)	.0	119,530	.0	.0	.0	479	08/01/2050	1.A
3132GS-N6-2	FH 007313 - RMBS		03/01/2022	Paydown		84,539	84,539	87,364	86,845	.0	(2,306)	.0	(2,306)	.0	84,539	.0	.0	.0	493	03/01/2042	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132WH-5N-1	FH 04452 - RMBS		03/01/2022	Paydown		378,800	378,800	380,549	380,360	.0	(1,560)	.0	(1,560)	.0	378,800	.0	.0	.0	1,751	11/01/2046	1.A
3132WJ-ZS-3	FH 045252 - RMBS		03/01/2022	Paydown		370,346	370,346	363,923	364,308	.0	6,038	.0	6,038	.0	370,346	.0	.0	.0	1,550	01/01/2047	1.A
3132WK-Q8-4	FH 045878 - RMBS		03/01/2022	Paydown		249,365	249,365	248,060	248,023	.0	1,342	.0	1,342	.0	249,365	.0	.0	.0	1,133	12/01/2046	1.A
31335A-BE-7	FH 660037 - RMBS		03/01/2022	Paydown		241,998	241,998	235,267	235,137	.0	6,861	.0	6,861	.0	241,998	.0	.0	.0	772	10/01/2046	1.A
31335B-C2-0	FH 660989 - RMBS		03/01/2022	Paydown		195,119	195,119	194,662	194,650	.0	469	.0	469	.0	195,119	.0	.0	.0	908	12/01/2046	1.A
31335B-M6-0	FH 661281 - RMBS		03/01/2022	Paydown		264,095	264,095	274,525	276,505	.0	(12,410)	.0	(12,410)	.0	264,095	.0	.0	.0	1,429	01/01/2048	1.A
3133A2-D6-4	FH 047325 - RMBS		03/01/2022	Paydown		52,693	52,693	54,027	54,548	.0	(1,855)	.0	(1,855)	.0	52,693	.0	.0	.0	300	02/01/2050	1.A
3133AL-JE-9	FH 0C2061 - RMBS		03/01/2022	Paydown		18,183	18,183	18,177	18,177	.0	.6	.0	.6	.0	18,183	.0	.0	.0	.0	05/01/2051	1.A
3133AR-UQ-6	FH 0C6891 - RMBS		03/01/2022	Paydown		323,011	323,011	332,575	332,370	.0	(9,359)	.0	(9,359)	.0	323,011	.0	.0	.0	1,583	09/01/2051	1.A
3133KL-A9-8	FH RA4532 - RMBS		03/01/2022	Paydown		631,669	631,669	656,262	655,979	.0	(24,310)	.0	(24,310)	.0	631,669	.0	.0	.0	2,636	02/01/2051	1.A
3133KL-H2-6	FH RA4749 - RMBS		03/01/2022	Paydown		510,874	510,874	527,398	526,190	.0	(15,316)	.0	(15,316)	.0	510,874	.0	.0	.0	1,826	03/01/2051	1.A
3133KL-S6-5	FH RA5041 - RMBS		03/23/2022	Various		5,448,483	5,827,112	5,816,186	5,816,186	.0	.610	.0	.610	.0	5,816,836	.0	(368,354)	(368,354)	35,681	04/01/2051	1.A
3133KM-QG-3	FH RA5855 - RMBS		03/01/2022	Paydown		292,858	292,858	304,157	303,771	.0	(10,913)	.0	(10,913)	.0	292,858	.0	.0	.0	1,219	09/01/2051	1.A
3133KN-BN-2	FH RA6345 - RMBS		03/01/2022	Paydown		16,626	16,626	17,558	.0	(934)	.0	(934)	.0	16,626	.0	.0	.0	.0	82	11/01/2051	1.A
3133L8-B6-1	FH RC1861 - RMBS		03/01/2022	Paydown		59,106	59,106	60,694	60,643	.0	(1,537)	.0	(1,537)	.0	59,106	.0	.0	.0	208	03/01/2036	1.A
3133TH-V7-9	FHR 2113 QG - CMO/RMBS		03/01/2022	Paydown		9,301	9,301	9,392	9,360	.0	(59)	.0	(59)	.0	9,301	.0	.0	.0	102	01/15/2029	1.A
31346Y-VM-2	FH 0A5120 - RMBS		03/01/2022	Paydown		366,598	366,598	379,285	385,195	.0	(18,598)	.0	(18,598)	.0	366,598	.0	.0	.0	1,663	11/01/2049	1.A
3136A0-3K-1	FNR 2011-87 LB - CMO/RMBS		03/01/2022	Paydown		220,389	220,389	231,409	221,977	.0	(1,588)	.0	(1,588)	.0	220,389	.0	.0	.0	1,267	09/25/2026	1.A
3136A5-ZR-0	FNR 2012-54 WA - CMO/RMBS		03/01/2022	Paydown		56,336	56,336	56,195	56,205	.0	131	.0	131	.0	56,336	.0	.0	.0	.0	04/25/2032	1.A
3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS		03/01/2022	Paydown		244,652	244,652	230,208	233,366	.0	11,286	.0	11,286	.0	244,652	.0	.0	.0	775	06/25/2042	1.A
3136A9-2Q-0	FNR 2012-118 VD - CMO/RMBS		03/01/2022	Paydown		1,567,123	1,567,123	1,588,298	1,562,420	.0	4,703	.0	4,703	.0	1,567,123	.0	.0	.0	6,843	10/25/2032	1.A
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		03/01/2022	Paydown		2,307	2,307	2,311	2,311	.0	(4)	.0	(4)	.0	2,307	.0	.0	.0	.7	05/25/2040	1.A
3136AE-BJ-5	FNR 2013-47 YA - CMO/RMBS		03/01/2022	Paydown		81,684	81,684	77,090	77,518	.0	4,166	.0	4,166	.0	81,684	.0	.0	.0	260	05/25/2040	1.A
3136AH-6F-2	FNR 2014-5 JL - CMO/RMBS		03/01/2022	Paydown		400,567	400,567	418,655	409,835	.0	(9,268)	.0	(9,268)	.0	400,567	.0	.0	.0	3,029	02/25/2044	1.A
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		03/01/2022	Paydown		25,256	25,256	25,115	25,142	.0	113	.0	113	.0	25,256	.0	.0	.0	121	01/25/2044	1.A
3136AH-M2-3	FNR 2013-130 AG - CMO/RMBS		03/01/2022	Paydown		95,415	95,415	96,549	96,257	.0	(842)	.0	(842)	.0	95,415	.0	.0	.0	610	10/25/2043	1.A
3136AK-2Y-8	FNR 2014-64 TY - CMO/RMBS		03/01/2022	Paydown		387,123	387,123	379,744	384,736	.0	2,387	.0	2,387	.0	387,123	.0	.0	.0	1,772	09/25/2042	1.A
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		03/01/2022	Paydown		83,903	83,903	84,362	83,931	.0	(28)	.0	(28)	.0	83,903	.0	.0	.0	477	05/25/2042	1.A
3136AX-C8-6	FNR 2017-69 EG - CMO/RMBS		03/01/2022	Paydown		179,176	179,176	178,824	178,814	.0	362	.0	362	.0	179,176	.0	.0	.0	856	09/25/2047	1.A
3136B0-CA-2	FNR 2017-97 HP - CMO/RMBS		03/01/2022	Paydown		225,579	225,579	218,899	219,844	.0	5,735	.0	5,735	.0	225,579	.0	.0	.0	920	07/25/2047	1.A
3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS		03/01/2022	Paydown		53,607	53,607	54,076	53,693	.0	(85)	.0	(85)	.0	53,607	.0	.0	.0	313	04/25/2031	1.A
3136B3-VJ-6	FNR 2018-96 BH - CMO/RMBS		03/01/2022	Paydown		414,151	414,151	427,951	425,127	.0	(10,975)	.0	(10,975)	.0	414,151	.0	.0	.0	2,562	09/25/2047	1.A
3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS		03/01/2022	Paydown		416,443	416,443	416,377	416,803	.0	(360)	.0	(360)	.0	416,443	.0	.0	.0	2,056	08/25/2049	1.A
3136B6-YL-1	FNR 2019-66 LA - CMO/RMBS		03/01/2022	Paydown		519,420	519,420	514,388	513,348	.0	6,072	.0	6,072	.0	519,420	.0	.0	.0	2,166	11/25/2049	1.A
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		03/01/2022	Paydown		869,439	869,439	890,360	888,943	.0	(19,504)	.0	(19,504)	.0	869,439	.0	.0	.0	2,588	10/25/2048	1.A
3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS		03/01/2022	Paydown		167,289	167,289	174,451	174,394	.0	(7,105)	.0	(7,105)	.0	167,289	.0	.0	.0	712	09/25/2051	1.A
3136BL-G9-5	FNR 2022-4 JC - CMO/RMBS		03/01/2022	Paydown		62,531	62,531	63,489	.0	(958)	.0	(958)	.0	62,531	.0	.0	.0	.0	199	02/25/2052	1.A
3137A1-PS-6	FHR 3734 B - CMO/RMBS		03/01/2022	Paydown		75,981	75,981	76,147	75,935	.0	46	.0	46	.0	75,981	.0	.0	.0	472	09/15/2025	1.A
3137A3-H7-7	FHR 3751 HB - CMO/RMBS		03/01/2022	Paydown		306,451	306,451	306,451	306,451	.0	.0	.0	.0	.0	306,451	.0	.0	.0	1,698	11/15/2025	1.A
3137A4-26-1	FHR 3777 DY - CMO/RMBS		03/01/2022	Paydown		139,203	139,203	143,640	139,994	.0	(790)	.0	(790)	.0	139,203	.0	.0	.0	789	12/15/2025	1.A
3137A6-L6-7	FHR 3814 B - CMO/RMBS		03/01/2022	Paydown		64,604	64,604	67,907	65,221	.0	(618)	.0	(618)	.0	64,604	.0	.0	.0	286	02/15/2026	1.A
3137AH-ZW-7	FHR 3936 AB - CMO/RMBS		03/01/2022	Paydown		53,936	53,936	54,981	54,099	.0	(163)	.0	(163)	.0	53,936	.0	.0	.0	269	10/15/2026	1.A
3137AM-UP-0	FHR 4010 QA - CMO/RMBS		03/01/2022	Paydown		29,912	29,912	27,594	27,904	.0	2,008	.0	2,008	.0	29,912	.0	.0	.0	102	01/15/2042	1.A
3137AR-SL-6	FHR 4060 JC - CMO/RMBS		03/01/2022	Paydown		72,794	72,794	68,017	71,842	.0	952	.0	952	.0	72,794	.0	.0	.0	202	02/15/2041	1.A
3137AS-RZ-9	FHR 4099 VB - CMO/RMBS		03/01/2022	Paydown		3,525,323	3,525,323	3,648,134	3,541,063	.0	(15,740)	.0	(15,740)	.0	3,525,323	.0	.0	.0	15,054	09/15/2033	1.A
3137AU-AA-1	FHR 4103 DV - CMO/RMBS		03/01/2022	Paydown		101,029	101,029	102,002	101,119	.0	(91)	.0	(91)	.0	101,029	.0	.0	.0	506	11/15/2025	1.A
3137AY-D3-2	FHR 4166 PV - CMO/RMBS		03/01/2022	Paydown		45,089	45,089	47,421	46,023	.0	(934)	.0	(934)	.0	45,089	.0	.0	.0	244	07/15/2025	1.A
3137B1-LM-2	FHR 4198 BM - CMO/RMBS		03/01/2022	Paydown		101,156	101,156	100,939	101,019	.0	138	.0	138	.0	101,156	.0	.0	.0	547	10/15/2040	1.A
3137B7-ZX-0	FHR 4300 KN - CMO/RMBS		03/01/2022	Paydown		322,998	322,998	324,411	322,710	.0	288	.0	288	.0	322,998	.0	.0	.0	2,050	06/15/2040	1.A
3137BA-U3-7	FHR 4345 AG - CMO/RMBS		03/01/2022	Paydown		381,427	381,427	375,408	380,287	.0	1,140	.0	1,140	.0	381,427	.0	.0	.0	1,719	02/15/2040	1.A
3137BA-W8-1	FHR 4340 UE - CMO/RMBS		03/01/2022	Paydown		429,792	429,792	436,034	434,050	.0	(4,258)	.0	(4,258)	.0	429,792	.0	.0	.0	1,996	05/15/2042	1.A
3137BC-L2-2	FHR 4367 CY - CMO/RMBS		03/01/2022	Paydown		865,117	865,117	850,518	863,148	.0	1,968	.0	1,968	.0	865,117	.0	.0	.0	3,435	02/15/2040	1.A
3137BD-UD-6	FHR 4385 MQ - CMO/RMBS		03/01/2022	Paydown		901,214	901,214	904,834	905,713	.0	(4,498)	.0	(4,498)	.0	901,214	.0	.0	.0	3,752	07/15/2041	1.A
3137F7-JJ-5	FHR 5057 GA - CMBS/CMO/RMBS		03/01/2022	Paydown		189,022	189,022	195,772	195,172	.0	(6,149)	.0	(6,149)	.0	189,022	.0	.0	.0	637	12/25/2050	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3137F7-MW-2	FHR 5050 CP - CMO/RMBS		03/01/2022	Paydown		200,622	200,622	208,271	207,404	.0	(6,782)	.0	(6,782)	.0	200,622	.0	.0	.0	.677	12/25/2050	1.A
3137F9-GM-7	FHR 5074 KP - CMO/RMBS		03/01/2022	Paydown		146,045	146,045	151,214	150,741	.0	(4,696)	.0	(4,696)	.0	146,045	.0	.0	.0	.493	02/25/2051	1.A
3137FL-3C-6	FHR 4863 HP - CMO/RMBS		03/01/2022	Paydown		192,271	192,271	194,073	194,700	.0	(2,429)	.0	(2,429)	.0	192,271	.0	.0	.0	1,195	03/15/2049	1.A
3137FL-3R-3	FHR 4863 K - CMO/RMBS		03/01/2022	Paydown		524,642	524,642	534,064	534,417	.0	(9,775)	.0	(9,775)	.0	524,642	.0	.0	.0	2,160	03/15/2049	1.A
3137FL-A3-8	FHR 4875 DA - CMO/RMBS		03/01/2022	Paydown		49,797	49,797	50,490	50,382	.0	(585)	.0	(585)	.0	49,797	.0	.0	.0	.309	07/15/2048	1.A
3137FL-W5-9	FHR 4881 AK - CMO/RMBS		03/01/2022	Paydown		93,046	93,046	94,669	94,585	.0	(1,539)	.0	(1,539)	.0	93,046	.0	.0	.0	.518	02/15/2048	1.A
3137FM-2E-1	FHR 4891 PB - CMO/RMBS		03/01/2022	Paydown		268,573	268,573	273,756	276,943	.0	(8,370)	.0	(8,370)	.0	268,573	.0	.0	.0	1,431	06/15/2049	1.A
3137FN-FS-4	FHR 4911 LB - CMO/RMBS		03/01/2022	Paydown		33,466	33,466	33,612	33,629	.0	(163)	.0	(163)	.0	33,466	.0	.0	.0	.138	08/25/2049	1.A
3137FY-TN-6	FHR 5096 C - CMO/RMBS		03/01/2022	Paydown		430,950	430,950	424,637	424,876	.0	6,074	.0	6,074	.0	430,950	.0	.0	.0	1,093	04/25/2051	1.A
3137H4-W6-3	FHR 5185 A - CMO/RMBS		03/01/2022	Paydown		174,302	174,302	178,850	178,865	.0	(4,563)	.0	(4,563)	.0	174,302	.0	.0	.0	.753	01/25/2052	1.A
3138A8-SQ-0	FN AH6826 - RMBS		03/01/2022	Paydown		18,768	18,768	19,686	19,063	.0	(295)	.0	(295)	.0	18,768	.0	.0	.0	.121	03/01/2026	1.A
3138WJ-Q2-7	FN AS8572 - RMBS		03/01/2022	Paydown		230,394	230,394	229,386	229,338	.0	1,055	.0	1,055	.0	230,394	.0	.0	.0	1,288	12/01/2046	1.A
3138XO-Y2-8	FN AU1628 - RMBS		03/01/2022	Paydown		65,755	65,755	68,365	68,247	.0	(2,491)	.0	(2,491)	.0	65,755	.0	.0	.0	.322	07/01/2043	1.A
31394G-U9-2	FHR 2666 BD - CMO/RMBS		03/01/2022	Paydown		47,825	47,825	48,263	47,814	.0	.11	.0	.11	.0	47,825	.0	.0	.0	.353	08/15/2023	1.A
31395V-DH-9	FHR 2989 CB - CMO/RMBS		03/01/2022	Paydown		65,548	65,548	65,609	65,467	.0	.81	.0	.81	.0	65,548	.0	.0	.0	.487	06/15/2025	1.A
31396E-4L-7	FHR 3044 EX - CMO/RMBS		03/01/2022	Paydown		53,207	53,207	53,506	53,211	.0	(4)	.0	(4)	.0	53,207	.0	.0	.0	.431	10/15/2025	1.A
31396U-T4-2	FHR 3187 JZ - CMO/RMBS		03/01/2022	Paydown		97,896	97,896	103,237	103,076	.0	(5,180)	.0	(5,180)	.0	97,896	.0	.0	.0	.797	07/15/2036	1.A
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS		03/01/2022	Paydown		247,247	247,247	247,016	246,814	.0	.434	.0	.434	.0	247,247	.0	.0	.0	1,179	05/25/2026	1.A
31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS		03/01/2022	Paydown		182,100	182,100	186,653	182,803	.0	(703)	.0	(703)	.0	182,100	.0	.0	.0	1,059	07/25/2026	1.A
31398E-4H-4	FHR 3546 NB - CMO/RMBS		03/01/2022	Paydown		95,978	95,978	102,017	96,673	.0	(695)	.0	(695)	.0	95,978	.0	.0	.0	.602	06/15/2024	1.A
31402C-4G-4	FN 725423 - RMBS		03/01/2022	Paydown		35,693	35,693	40,635	40,009	.0	(4,316)	.0	(4,316)	.0	35,693	.0	.0	.0	.328	05/01/2034	1.A
3140EV-VF-1	FN BC1513 - RMBS		03/01/2022	Paydown		412,446	412,446	415,217	414,329	.0	(1,883)	.0	(1,883)	.0	412,446	.0	.0	.0	1,264	08/01/2046	1.A
3140FO-JJ-4	FN BC4764 - RMBS		03/01/2022	Paydown		134,156	134,156	135,277	135,307	.0	(1,151)	.0	(1,151)	.0	134,156	.0	.0	.0	.603	10/01/2046	1.A
3140F5-BK-8	FN BC9041 - RMBS		03/01/2022	Paydown		65,935	65,935	66,152	66,078	.0	(143)	.0	(143)	.0	65,935	.0	.0	.0	.274	11/01/2031	1.A
3140FX-C7-5	FN BF0093 - RMBS		03/01/2022	Paydown		320,459	320,459	330,173	334,660	.0	(14,201)	.0	(14,201)	.0	320,459	.0	.0	.0	1,702	05/01/2056	1.A
3140GY-GZ-6	FN BH9215 - RMBS		03/01/2022	Paydown		207,483	207,483	208,196	208,330	.0	(848)	.0	(848)	.0	207,483	.0	.0	.0	1,169	01/01/2048	1.A
3140HA-XB-1	FN BJ8773 - RMBS		03/01/2022	Paydown		832,738	832,738	837,123	839,459	.0	(6,721)	.0	(6,721)	.0	832,738	.0	.0	.0	5,193	09/01/2049	1.A
3140J7-XA-8	FN BM3372 - CMBS/RMBS		03/01/2022	Paydown		20,119	20,119	21,486	22,084	.0	(1,965)	.0	(1,965)	.0	20,119	.0	.0	.0	.116	01/01/2028	1.A
3140JP-M9-3	FN BN6683 - RMBS		03/01/2022	Paydown		345,380	345,380	354,311	360,246	.0	(14,866)	.0	(14,866)	.0	345,380	.0	.0	.0	1,885	06/01/2049	1.A
3140JV-TA-0	FN B01444 - RMBS		03/01/2022	Paydown		40,196	40,196	41,138	41,382	.0	(1,185)	.0	(1,185)	.0	40,196	.0	.0	.0	.201	10/01/2049	1.A
3140KL-GA-4	FN B01092 - RMBS		03/01/2022	Paydown		149,939	149,939	159,404	159,936	.0	(9,997)	.0	(9,997)	.0	149,939	.0	.0	.0	.669	08/01/2050	1.A
3140KL-YF-3	FN B01609 - RMBS		03/01/2022	Paydown		111,438	111,438	117,741	118,186	.0	(6,748)	.0	(6,748)	.0	111,438	.0	.0	.0	.374	09/01/2050	1.A
3140KM-SW-1	FN B02332 - RMBS		03/01/2022	Paydown		359,296	359,296	381,415	383,865	.0	(24,570)	.0	(24,570)	.0	359,296	.0	.0	.0	1,498	09/01/2050	1.A
3140KP-TJ-6	FN B04496 - RMBS		03/01/2022	Paydown		462,454	462,454	472,245	471,638	.0	(9,183)	.0	(9,183)	.0	462,454	.0	.0	.0	1,683	02/01/2051	1.A
3140KV-XP-0	FN B09685 - RMBS		03/01/2022	Paydown		257,987	257,987	263,510	263,178	.0	(5,191)	.0	(5,191)	.0	257,987	.0	.0	.0	.973	01/01/2051	1.A
3140KV-XR-6	FN B09687 - RMBS		03/01/2022	Paydown		576,044	576,044	591,435	590,521	.0	(14,477)	.0	(14,477)	.0	576,044	.0	.0	.0	2,030	01/01/2051	1.A
3140LO-D8-7	FN BR1926 - RMBS		03/01/2022	Paydown		487,753	487,753	504,367	503,584	.0	(15,832)	.0	(15,832)	.0	487,753	.0	.0	.0	1,627	01/01/2051	1.A
3140LO-JY-4	FN BR2078 - RMBS		03/01/2022	Paydown		21,319	21,319	22,082	22,040	.0	(721)	.0	(721)	.0	21,319	.0	.0	.0	.69	06/01/2036	1.A
3140L1-DM-4	FN BR2807 - RMBS		03/01/2022	Paydown		87,674	87,674	92,509	92,508	.0	(4,835)	.0	(4,835)	.0	87,674	.0	.0	.0	.324	12/01/2050	1.A
3140LN-TG-2	FN BT0550 - RMBS		03/01/2022	Paydown		129,601	129,601	134,299	134,008	.0	(4,407)	.0	(4,407)	.0	129,601	.0	.0	.0	.443	05/01/2031	1.A
3140LW-G7-6	FN BT7421 - RMBS		03/01/2022	Paydown		360,876	360,876	365,485	365,358	.0	(4,482)	.0	(4,482)	.0	360,876	.0	.0	.0	1,291	08/01/2051	1.A
3140W7-SL-2	FN CA0522 - RMBS		03/01/2022	Paydown		227,446	227,446	224,097	224,331	.0	3,115	.0	3,115	.0	227,446	.0	.0	.0	1,098	10/01/2047	1.A
3140WG-5K-9	FN CA8949 - RMBS		03/01/2022	Paydown		373,399	373,399	385,418	385,429	.0	(12,030)	.0	(12,030)								

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140XB-2Z-2	FN FM7991 - RMBS		03/01/2022	Paydown		243,252	243,252	253,977	253,532	.0	(10,280)	.0	(10,280)	.0	243,252	.0	.0	.0	1,008	07/01/2051	1.A
3140XB-X7-0	FN FM7901 - RMBS		03/01/2022	Paydown		207,790	207,790	216,978	216,547	.0	(8,756)	.0	(8,756)	.0	207,790	.0	.0	.0	802	07/01/2051	1.A
3140XB-XU-9	FN FM7890 - RMBS		03/01/2022	Paydown		327,025	327,025	340,566	340,553	.0	(13,528)	.0	(13,528)	.0	327,025	.0	.0	.0	1,506	06/01/2051	1.A
3140XC-B8-0	FN FM8162 - RMBS		03/01/2022	Paydown		249,100	249,100	261,088	260,676	.0	(11,576)	.0	(11,576)	.0	249,100	.0	.0	.0	1,040	07/01/2051	1.A
3140XC-JP-4	FN FM8369 - RMBS		03/01/2022	Paydown		252,229	252,229	263,107	262,660	.0	(10,430)	.0	(10,430)	.0	252,229	.0	.0	.0	920	08/01/2051	1.A
3140XC-MZ-8	FN FM8475 - RMBS		03/01/2022	Paydown		14,231	14,231	15,083	15,086	.0	(855)	.0	(855)	.0	14,231	.0	.0	.0	70	08/01/2051	1.A
3140XD-6E-1	FN FM9868 - RMBS		03/01/2022	Paydown		14,343	14,343	14,790	14,790	.0	(447)	.0	(447)	.0	14,343	.0	.0	.0	67	12/01/2051	1.A
3140XD-6H-4	FN FM9871 - RMBS		03/01/2022	Paydown		129,873	129,873	132,196	.0	.0	(2,324)	.0	(2,324)	.0	129,873	.0	.0	.0	366	12/01/2051	1.A
3140XD-SE-7	FN FM9516 - RMBS		03/01/2022	Paydown		234,513	234,513	241,127	241,098	.0	(6,585)	.0	(6,585)	.0	234,513	.0	.0	.0	836	11/01/2051	1.A
31410K-3J-1	FN 890101 - RMBS		03/01/2022	Paydown		7,711	8,655	8,743	.0	.0	(1,032)	.0	(1,032)	.0	7,711	.0	.0	.0	71	02/01/2039	1.A
31417Y-GJ-0	FN MA0200 - RMBS		03/01/2022	Paydown		11,497	11,497	12,327	12,102	.0	(605)	.0	(605)	.0	11,497	.0	.0	.0	87	10/01/2029	1.A
31418B-MK-9	FN MA2161 - RMBS		03/01/2022	Paydown		19,833	19,833	21,070	20,645	.0	(811)	.0	(811)	.0	19,833	.0	.0	.0	123	01/01/2030	1.A
31418C-CP-7	FN MA2777 - RMBS		03/01/2022	Paydown		93,998	93,998	90,206	89,412	.0	4,586	.0	4,586	.0	93,998	.0	.0	.0	452	10/01/2046	1.A
31418C-DK-7	FN MA2805 - RMBS		03/01/2022	Paydown		185,847	185,847	180,213	179,997	.0	5,850	.0	5,850	.0	185,847	.0	.0	.0	803	11/01/2046	1.A
31418C-E4-2	FN MA2854 - RMBS		03/01/2022	Paydown		369,662	369,662	357,417	358,791	.0	10,871	.0	10,871	.0	369,662	.0	.0	.0	1,003	12/01/2046	1.A
31418C-M4-3	FN MA3078 - RMBS		03/01/2022	Paydown		187,492	187,492	184,006	183,641	.0	3,851	.0	3,851	.0	187,492	.0	.0	.0	889	07/01/2037	1.A
31418C-WI-0	FN MA3360 - RMBS		03/01/2022	Paydown		87,923	87,923	88,075	88,124	.0	(201)	.0	(201)	.0	87,923	.0	.0	.0	452	05/01/2038	1.A
31418C-XX-7	FN MA3393 - RMBS		03/01/2022	Paydown		67,921	67,921	69,673	70,024	.0	(2,102)	.0	(2,102)	.0	67,921	.0	.0	.0	449	06/01/2033	1.A
31418D-2N-1	FN MA4380 - RMBS		03/01/2022	Paydown		658,926	658,926	691,769	689,660	.0	(30,734)	.0	(30,734)	.0	658,926	.0	.0	.0	3,159	07/01/2051	1.A
31418D-C6-7	FN MA3692 - RMBS		03/01/2022	Paydown		211,895	211,895	216,663	221,120	.0	(9,225)	.0	(9,225)	.0	211,895	.0	.0	.0	1,205	07/01/2049	1.A
31418D-HY-1	FN MA3846 - RMBS		03/01/2022	Paydown		201,866	201,866	202,529	203,326	.0	(1,460)	.0	(1,460)	.0	201,866	.0	.0	.0	953	11/01/2049	1.A
31418D-YC-0	FN MA4306 - RMBS		03/01/2022	Paydown		287,923	287,923	296,695	296,743	.0	(8,820)	.0	(8,820)	.0	287,923	.0	.0	.0	1,122	04/01/2051	1.A
31418D-Z8-8	FN MA4366 - RMBS		03/01/2022	Paydown		338,097	338,097	351,357	350,265	.0	(12,167)	.0	(12,167)	.0	338,097	.0	.0	.0	1,366	06/01/2041	1.A
31418M-GG-1	FN ADO198 - RMBS		03/01/2022	Paydown		9,789	10,939	10,893	.0	.0	(1,150)	.0	(1,150)	.0	9,789	.0	.0	.0	80	09/01/2038	1.A
31428N-CQ-5	FH 8D0079 - RMBS		03/01/2022	Paydown		54,076	54,076	54,927	54,918	.0	(843)	.0	(843)	.0	54,076	.0	.0	.0	227	08/01/2051	1.A
34074M-ND-9	FLORIDA HSG FIN CORP REV		03/01/2022	Call @ 100.00		74,394	74,394	74,394	.0	.0	.0	.0	.0	.0	74,394	.0	.0	.0	459	07/01/2037	1.A FE
454898-OX-8	INDIANA MUN PWR AGY PWR SUPPLY SYS REV		01/03/2022	Call @ 100.00		155,000	155,000	155,000	155,000	.0	.0	.0	.0	.0	155,000	.0	.0	.0	5,696	01/01/2024	1.E FE
462467-RA-5	IOWA FIN AUTH SINGLE FAMILY MTG REV		03/01/2022	Call @ 100.00		93,220	93,220	93,220	.0	.0	.0	.0	.0	.0	93,220	.0	.0	.0	227	01/01/2053	1.A FE
54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		03/01/2022	Call @ 100.00		58,990	58,990	58,990	58,990	.0	.0	.0	.0	.0	58,990	.0	.0	.0	243	03/01/2041	1.A FE
57586P-Y3-4	MASSACHUSETTS ST HSG FIN AGY HSG REV		01/24/2022	Call @ 100.00		10,000	10,000	10,003	10,001	.0	.0	.0	.0	.0	10,000	.0	.0	.0	6	12/01/2027	1.B FE
60416Q-FT-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Paydown		34,518	34,518	34,518	.0	.0	.0	.0	.0	.0	34,518	.0	.0	.0	181	09/01/2042	1.A FE
60416Q-GK-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		84,074	84,074	83,205	83,205	.0	2	.0	2	.0	83,207	.0	867	867	336	08/01/2046	1.A FE
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		177,464	177,464	177,464	.0	.0	.0	.0	.0	.0	177,464	.0	.0	.0	673	06/01/2050	1.A FE
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		578,669	578,669	578,669	578,669	.0	.0	.0	.0	.0	578,669	.0	.0	.0	2,035	09/01/2050	1.A FE
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		88,475	88,475	88,475	88,475	.0	.0	.0	.0	.0	88,475	.0	.0	.0	205	12/01/2050	1.A FE
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		78,618	78,618	78,618	78,618	.0	.0	.0	.0	.0	78,618	.0	.0	.0	198	02/01/2051	1.A FE
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		172,718	172,718	172,718	.0	.0	.0	.0	.0	.0	172,718	.0	.0	.0	415	09/01/2051	1.A FE
60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		03/01/2022	Call @ 100.00		150,086	150,086	150,086	150,086	.0	.0	.0	.0	.0	150,086	.0	.0	.0	384	11/01/2050	1.B FE
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV		03/01/2022	Paydown		153,111	153,111	153,111	153,111	.0	.0	.0	.0	.0	153,111	.0	.0	.0	373	11/01/2044	1.B FE
64469D-B6-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM		03/01/2022	Call @ 100.00		70,000	70,000	70,000	70,000	.0	.0	.0	.0	.0	70,000	.0	.0	.0	1,184	01/01/2040	1.B FE
647201-RN-4	NEW MEXICO MTG FIN AUTH		03/01/2022	Call @ 100.00		36,082	36,082	36,082	.0	.0	.0	.0	.0	.0	36,082	.0	.0	.0	18	01/01/2044	1.A FE
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		03/01/2022	Call @ 100.00		45,000	45,000	45,000	45,000	.0	.0	.0	.0	.0	45,000	.0	.0	.0	177	11/01/2041	1.A FE
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		03/01/2022	Call @ 100.00		127,094	127,094	127,094	127,094	.0	.0	.0	.0	.0	127,094	.0	.0	.0	315	09/01/2050	1.A FE
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		03/01/2022	Call @ 100.00		62,254	62,254	62,254	62,254	.0	.0	.0	.0	.0	62,254	.0	.0	.0	188	03/01/2036	1.B FE
92812U-LT-3	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C		03/01/2022	Paydown		12,046	11,642	11,781	.0	.0	(139)	.0	(139)	.0	11,642	.0	404	404	116	06/25/2034	1.A FE
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		03/01/2022	Paydown		99,583	99,583	96,086	96,211	.0	3,372	.0	3,372	.0	99,583	.0	.0	.0	551	08/25/2042	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenue						48,111,080	48,489,305	49,232,934	48,802,117	0	(648,941)	0	(648,941)	0	48,478,163	0	(367,083)	(367,083)	230,739	XXX	XXX
00206R-MJ-8	AT&T INC		03/09/2022	ABC CAPITAL MARKETS		881,991	900,000	899,145	899,364	.0	54	.0	54	.0	899,418	.0	(17,427)	(17,427)	3,735	03/25/2024	2.B FE
00841F-AA-7	ADVANTAGE CAPITAL 2015 STATE TAX CREDIT		03/01/2022	Paydown		25,000	25,000	18,971	24,091	.0	909	.0	909	.0	25,000	.0	.0	.0	.0	05/15/2023	1.D FE
00841F-AC-3	ADVANTAGE CAPITAL 2015 STATE TAX CREDIT		03/01/2022	Paydown		300,000	300,000	225,023	296,127	.0	3,873	.0	3,873	.0	300,000	.0	.0	.0	.0	05/15/2022	1.D FE
02528B-AA-2	ACAR 2021-1 A - ABS		03/13/2022	Paydown		65,049	65,049	65,046	65,048	.0	.1	.0	.1	.0	65,049	.0	.0	.0	37	05/13/2024	1.A FE
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		02/09/2022	Call @ 100.00		12,846,480	12,000,000	11,999,169	11,999,248	.0	.8	.0	.8	.0	11,999,256	.0	744	744	1,075,213	02/01/2026	2.B FE
03674X-AJ-5	ANTERO RESOURCES CORP		03/01/2022	Call @ 100.00		1,012,500	1,000,000	629,500	628,416	.2	(1,418)	.0	(1,416)	.0	627,000	.0	373,000	373,000	37,500	03/01/2025	3.C FE
038779-AB-0	ARBYS 2020-1 A2 - RMBS		01/30/2022	Paydown		10,000	10,000	10,065	10,086	.0	(86)	.0	(86)	.0	10,000	.0	.0	.0	81	08/01/2050	2.C FE

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.06540R-AB-0	BANK 2017-BNK9 A2 - CMBS		01/01/2022	Paydown		34,892	34,892	34,891	34,862	.0	.31	.0	.31	.0	34,892	.0	.0	.0	.80	.11/18/2054	1.A
.06540R-AB-0	BANK 2017-BNK9 A2 - CMBS		03/01/2022	Paydown		77,700	77,700	77,697	77,632	.0	.68	.0	.68	.0	77,700	.0	.0	.0	.457	.11/18/2054	1.A
.088838-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T		03/15/2022	Paydown		25,705	25,705	25,705	25,705	.0	.0	.0	.0	.0	25,705	.0	.0	.0	.230	.06/15/2036	2.B
.088848-AA-0	BGS CTL PASS THROUGH TRUST SERIES 2012 (		03/15/2022	Paydown		54,293	54,293	54,293	54,293	.0	.0	.0	.0	.0	54,293	.0	.0	.0	.458	.11/15/2033	2.B
.12433A-AA-7	BX 2020-FOX A - CMBS		03/15/2022	Paydown		6,132	6,132	6,132	6,132	.0	.0	.0	.0	.0	6,132	.0	.0	.0	.17	.11/15/2032	1.A FE
.12530M-AB-1	SORT 2020-1 A2 - ABS		03/15/2022	Paydown		3,627	3,627	3,625	3,625	.0	.1	.0	.1	.0	3,627	.0	.0	.0	.10	.07/15/2060	1.D FE
.125581-GY-8	FIRST-CITIZENS BANK & TRUST CO		02/24/2022	Call @ 100.00		2,629,025	2,500,000	2,500,000	2,500,000	.0	.0	.0	.0	.0	2,500,000	.0	.0	.0	.191,039	.02/16/2024	2.B FE
.12592P-BE-2	COMM 2014-UBS6 A4 - CMBS		01/01/2022	Paydown		711,600	711,600	718,674	713,392	.0	(1,792)	.0	(1,792)	.0	711,600	.0	.0	.0	.4,520	.12/12/2047	1.A
.126650-BP-4	CYSPAS 06 CRT - ABS		03/10/2022	Paydown		54,802	54,802	58,142	57,733	.0	(2,930)	.0	(2,930)	.0	54,802	.0	.0	.0	.552	.12/10/2028	2.B FE
.172967-LV-1	CITIGROUP INC		01/24/2022	Call @ 100.00		1,805,000	1,805,000	1,805,000	1,805,000	.0	.0	.0	.0	.0	1,805,000	.0	.0	.0	.28,357	.01/24/2023	1.G FE
.17322Y-AC-4	CGMT 2014-GC25 A3 - CMBS		03/01/2022	Paydown		1,031,994	1,031,994	1,042,254	1,034,521	.0	(2,527)	.0	(2,527)	.0	1,031,994	.0	.0	.0	.8,700	.10/11/2047	1.A
.226373-AQ-1	CRESTWOOD MIDSTREAM PARTNERS LP		01/18/2022	Cantor Fitzgerald		813,000	800,000	439,768	439,768	.0	.0	.0	.0	.0	439,768	.0	373,232	373,232	.9,875	.05/01/2027	3.C FE
.233046-AN-1	DNKN 211 A21 - RMBS		02/20/2022	Paydown		5,063	5,063	5,063	5,063	.0	.0	.0	.0	.0	5,063	.0	.0	.0	.34	.11/20/2051	2.B FE
.233046-AQ-4	DNKN 211 A22 - RMBS		02/20/2022	Paydown		22,500	22,500	22,500	22,500	.0	.0	.0	.0	.0	22,500	.0	.0	.0	.185	.11/20/2051	2.B FE
.25277L-AE-6	DIAMOND SPORTS GROUP LLC		01/21/2022	BARCLAYS CAPITAL INC		567,200	709,000	497,449	368,680	158,664	1,370	.0	160,035	.0	528,715	.0	38,485	38,485	.40,177	.12/01/2026	6. FE
.25755T-AL-4	DPABS 2019-1 A2 - RMBS		01/25/2022	Paydown		4,963	4,963	5,125	5,111	.0	(148)	.0	(148)	.0	4,963	.0	.0	.0	.46	.10/25/2049	2.A FE
.25755T-AN-0	DPABS 2021-1 A1 - RMBS		01/25/2022	Paydown		9,000	9,000	9,030	9,030	.0	(30)	.0	(30)	.0	9,000	.0	.0	.0	.60	.04/25/2051	2.A FE
.25755T-AP-5	DPABS 2021-1 A11 - RMBS		01/25/2022	Paydown		9,000	9,000	9,040	9,040	.0	(40)	.0	(40)	.0	9,000	.0	.0	.0	.71	.04/25/2051	2.A FE
.29250N-AQ-8	ENBRIDGE INC	C	02/16/2022	USA INC		2,515,875	2,500,000	2,497,900	2,499,766	.0	.55	.0	.55	.0	2,499,821	.0	16,054	16,054	.42,493	.07/15/2022	2.A FE
.36128H-AA-5	G & M PIER LEWISVILLE, LLC - ABS		03/01/2022	Paydown		36,136	36,136	35,841	36,223	.0	(87)	.0	(87)	.0	36,136	.0	.0	.0	.398	.01/15/2025	2.C
.36250G-AN-5	GSMS 2015-GC30 A3 - CMBS		02/01/2022	Paydown		135,270	135,270	140,807	140,604	.0	(5,333)	.0	(5,333)	.0	135,270	.0	.0	.0	.766	.05/12/2050	1.A
.36250H-AD-5	GSMS 2014-GC26 A4 - CMBS		03/01/2022	Paydown		599,517	599,517	606,728	601,797	.0	(2,280)	.0	(2,280)	.0	599,517	.0	.0	.0	.6,490	.11/13/2047	1.A
.36251X-AQ-0	GSMS 2016-GS4 A3 - CMBS		01/01/2022	Paydown		230,047	230,047	232,335	231,124	.0	(1,077)	.0	(1,077)	.0	230,047	.0	.0	.0	.609	.11/15/2049	1.A
.36804P-AF-3	GATX CORP - ABS		01/02/2022	Paydown		10,305	10,305	10,305	10,304	.0	.0	.0	.0	.0	10,305	.0	.0	.0	.294	.01/02/2025	2.B FE
.37185L-AF-9	GENESIS ENERGY LP		01/14/2022			1,000,000	1,000,000	801,500	801,500	.0	.0	.0	.0	.0	801,500	.0	198,500	198,500	.5,313	.06/15/2024	4.B FE
.421924-BN-0	ENCOMPASS HEALTH CORP		03/15/2022	Call @ 100.00		834,000	834,000	831,295	833,525	.0	.77	.0	.77	.0	833,602	.0	.398	.398	.21,371	.03/15/2023	4.A FE
.43815G-AD-1	HAROT 2021-4 A4 - ABS		03/01/2022	JP Morgan Securities LLC		308,666	317,000	316,937	316,933	.0	.3	.0	.3	.0	316,936	.0	(8,270)	(8,270)	.723	.06/21/2028	1.A FE
.445658-CE-5	J B HUNT TRANSPORT SERVICES INC		03/29/2022	Jefferies		5,018,250	5,000,000	5,031,158	5,011,206	.0	(6,168)	.0	(6,168)	.0	5,005,037	.0	13,213	13,213	.103,583	.08/15/2022	2.A FE
.44644A-AB-3	HUNTINGTON NATIONAL BANK		02/16/2022	TORONTO DOMINION SECS		4,530,195	4,500,000	4,489,290	4,498,644	.0	.281	.0	.281	.0	4,498,925	.0	31,270	31,270	.59,063	.08/07/2022	1.G FE
.46637W-AD-5	JPMCC 2012-C1BX A4 - CMBS		01/01/2022	USA INC		28,713	28,713	29,287	28,705	.0	.8	.0	.8	.0	28,713	.0	.0	.0	.83	.06/16/2045	1.A FM
.46637W-AD-5	JPMCC 2012-C1BX A4 - CMBS		03/01/2022	Paydown		79,157	79,157	80,740	79,136	.0	.22	.0	.22	.0	79,157	.0	.0	.0	.641	.06/16/2045	1.A FM
.49446R-AN-9	KIMCO REALTY CORP		03/02/2022	Call @ 100.00		7,343,815	7,250,000	7,279,616	7,251,907	.0	(811)	.0	(811)	.0	7,251,096	.0	(1,096)	(1,096)	.176,666	.11/01/2022	2.A FE
.501044-CQ-2	KROGER CO		01/18/2022	Call @ 100.00		4,600,000	4,600,000	4,651,635	4,599,473	.0	(270)	.0	(270)	.0	4,599,203	.0	.797	.797	.40,403	.04/15/2022	2.A FE
.575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		02/01/2022	Direct		992,182	1,000,000	992,170	992,182	.0	.0	.0	.0	.0	992,182	.0	.0	.0	.0	.12/01/2061	1.D FE
.61763M-AE-0	MSBAM 2014-C16 A4 - CMBS		01/01/2022	Paydown		189,569	189,569	191,455	189,843	.0	(274)	.0	(274)	.0	189,569	.0	.0	.0	.949	.06/17/2047	1.A
.61763M-AE-0	MSBAM 2014-C16 A4 - CMBS		03/01/2022	Paydown		906,337	906,337	915,352	907,647	.0	(1,311)	.0	(1,311)	.0	906,337	.0	.0	.0	.4,950	.06/17/2047	1.A
.61764P-BT-8	MSBAM 2014-C19 A3 - ABS		01/01/2022	Paydown		92,527	92,527	93,445	92,745	.0	(218)	.0	(218)	.0	92,527	.0	.0	.0	.250	.12/17/2047	1.A
.65479C-AE-8	NAROT 2020-B A4 - ABS		03/01/2022	BARCLAYS CAPITAL INC		384,272	390,000	389,976	389,987	.0	.1	.0	.1	.0	389,988	.0	(5,716)	(5,716)	.600	.02/16/2027	1.A FE
.664675-AG-0	NORTHEASTERN UNIVERSITY		03/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	.0	.0	.19,705	.03/01/2022	1.E FE
.68233J-AR-5	ONCOR ELECTRIC DELIVERY COMPANY LLC		03/01/2022	Call @ 100.00		4,000,000	4,000,000	4,042,739	4,003,320	.0	(3,370)	.0	(3,370)	.0	3,999,950	.0	.50	.50	.41,000	.06/01/2022	1.F FE
.714264-AH-1	PERNO D RICARD SA	C	03/29/2022	TORONTO DOMINION SECS		5,037,750	5,000,000	5,103,642	5,014,574	.0	(6,638)	.0	(6,638)	.0	5,007,937	.0	.29,813	29,813	.150,521	.07/15/2022	2.A FE
.737446-AM-6	POST HOLDINGS INC		03/17/2022	Call @ 100.00		532,893	518,000	521,885	520,348	.0	(81)	.0	(81)	.0	520,266	.0	(2,266)	(2,266)	.25,393	.03/01/2027	4.B FE
.75281A-AS-8	RANGE RESOURCES CORP		01/14/2022	JP Morgan Securities LLC		1,040,000	1,000,000	693,438	693,438	.0	.0	.0	.0	.0	693,438	.0	346,563	346,563	.8,667	.05/15/2025	4.A FE
.772739-AQ-1	WESTROCK RKT LLC		03/22/2022	Call @ 100.00		3,064,140	3,000,000	3,093,720	3,011,759	.0	(2,778)	.0	(2,778)	.0	3,008,981	.0	(8,981)	(8,981)	.131,140	.03/01/2023	2.B FE
.80287L-AF-2	SANTANDER UK GROUP HOLDINGS PLC	C	01/10/2022	Call @ 100.00		2,500,000	2,500,000	2,448,700	2,487,163	.0	.297	.0	.297	.0	2,487,461	.0	12,539	12,539	.44,638	.01/10/2023	2.A FE
.81745B-AA-3	SEMT 2013-6 A1 - CMO/RMBS		01/01/2022	Paydown		28,922	28,922	28,701	28,778	.0	.144	.0	.144	.0	28,922	.0	.0	.0	.60	.05/26/2043	1.A
.81745B-AA-3	SEMT 2013-6 A1 - CMO/RMBS		03/01/2022	Paydown		73,556	73,556	72,994	73,189	.0	.367	.0	.367	.0	73,556	.0	.0	.0	.373	.05/26/2043	1.A
.817617-AA-3	SERV 2020-1 A21 - RMBS		01/30/2022	Paydown		17,000	17,000	17,279	17,273	.0	(273)	.0	(273)	.0	17,000	.0	.0	.0	.121	.01/30/2051	2.C FE

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
83546D-AJ-7	SONIC 2020-1 A22 - RMBS		03/20/2022	Paydown		8,000	8,000	8,000	8,000	.0	.0	.0	.0	.0	8,000	.0	.0	.0	.58	01/20/2050	2.B FE
83546D-AN-8	SONIC 2021-1 A21 - RMBS		03/20/2022	Paydown		10,000	10,000	10,038	10,038	.0	(38)	.0	(38)	.0	10,000	.0	.0	.0	.37	08/21/2051	2.B FE
83546D-AQ-1	SONIC 2021-1 A22 - RMBS		03/20/2022	Paydown		10,000	10,000	10,061	10,058	.0	(58)	.0	(58)	.0	10,000	.0	.0	.0	.44	08/21/2051	2.B FE
86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		03/15/2022	Paydown		41,833	41,833	41,833	41,833	.0	.0	.0	.0	.0	41,833	.0	.0	.0	.837	.12/15/2025	1.G
86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI,		03/15/2022	Paydown		113,684	113,684	113,684	113,684	.0	.0	.0	.0	.0	113,684	.0	.0	.0	2,072	.12/15/2031	1.C FE
86562M-AQ-3	SUMITOMO MITSUI FINANCIAL GROUP INC	C.	02/10/2022	TORONTO DOMINION SECS USA INC		5,039,550	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	39,550	39,550	.81,973	07/12/2022	1.G FE
87342R-AH-7	BELL 2021-1 A22 - RMBS		02/25/2022	Paydown		12,500	12,500	12,486	12,487	.0	.13	.0	.13	.0	12,500	.0	.0	.0	.72	08/25/2051	2.B FE
87342R-AJ-3	BELL 2021-1 A23 - RMBS		02/25/2022	Paydown		8,125	8,125	8,125	8,125	.0	.0	.0	.0	.0	8,125	.0	.0	.0	.52	08/25/2051	2.B FE
88033G-DE-7	TENET HEALTHCARE CORP		02/23/2022	Call @ 100.00 JP Morgan Securities LLC		208,748	200,000	200,000	200,000	.0	.0	.0	.0	.0	200,000	.0	.0	.0	.14,665	04/01/2025	4.A FE
89239B-AD-3	TAOT 2021-C A4 - ABS		03/01/2022	Paydown		457,299	475,000	474,837	474,849	.0	.8	.0	.8	.0	474,857	.0	(17,558)	(17,558)	.741	01/15/2027	1.A FE
90269G-AC-5	UBSCM 2012-C1 A3 - CMBS		01/12/2022	Paydown		71,468	71,468	72,759	71,468	.0	.0	.0	.0	.0	71,468	.0	.0	.0	.202	.05/12/2024	1.A FM
92348T-AA-2	VZOT 2020-A A1A - ABS		03/01/2022	Various		1,103,234	1,100,000	1,099,871	1,099,969	.0	.7	.0	.7	.0	1,099,976	.0	3,257	3,257	4,050	07/22/2025	1.A FE
92348X-AA-3	VZOT 2018-A A1A - RMBS		01/20/2022	Paydown		12,007	12,007	12,018	12,008	.0	.0	.0	.0	.0	12,007	.0	.0	.0	.32	04/20/2023	1.A FE
92936Y-AC-5	WFRBS 2012-C8 A3 - CMBS		01/01/2022	Paydown		45,429	45,429	46,015	45,414	.0	.14	.0	.14	.0	45,429	.0	.0	.0	.114	08/17/2045	1.A FM
92936Y-AC-5	WFRBS 2012-C8 A3 - CMBS		03/01/2022	Paydown		698,150	698,150	707,166	697,930	.0	.221	.0	.221	.0	698,150	.0	.0	.0	4,690	08/17/2045	1.A FM
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		01/01/2022	Paydown		26,156	26,156	26,964	26,270	.0	(114)	.0	(114)	.0	26,156	.0	.0	.0	.81	08/17/2046	1.A
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		03/01/2022	Paydown		76,249	76,249	78,602	76,581	.0	(332)	.0	(332)	.0	76,249	.0	.0	.0	.660	08/17/2046	1.A
92938E-AM-5	WFRBS 2013-C16 A4 - CMBS		02/01/2022	Paydown		370,840	370,840	374,527	371,162	.0	(322)	.0	(322)	.0	370,840	.0	.0	.0	4,402	09/17/2046	1.A
949746-GK-8	WELLS FARGO & CO		01/24/2022	Call @ 100.00		6,650,000	6,650,000	6,652,756	6,650,157	.0	(157)	.0	(157)	.0	6,650,000	.0	.0	.0	102,044	01/24/2023	2.A FE
94978#-AQ-0	WELLS FARGO TRUST COMPANY, NATIONAL ASSO		03/01/2022	Paydown		17,969	18,002	17,359	17,955	.0	.46	.0	.46	.0	18,002	.0	(33)	(33)	.197	08/01/2022	1.G
94989K-AU-7	WFCM 2015-C29 A3 - CMBS		02/01/2022	Paydown		267,760	267,760	273,408	269,906	.0	(2,146)	.0	(2,146)	.0	267,760	.0	.0	.0	1,503	06/17/2048	1.A
94989T-AY-0	WFCM 2015-LC22 A3 - CMBS		03/01/2022	Paydown		77,701	77,701	78,475	77,992	.0	(291)	.0	(291)	.0	77,701	.0	.0	.0	.694	09/17/2058	1.A
94989W-AT-4	WFCM 2015-C31 ASB - CMBS		01/01/2022	Paydown		35,671	35,671	36,741	35,927	.0	(256)	.0	(256)	.0	35,671	.0	.0	.0	.104	11/18/2048	1.A
94989W-AT-4	WFCM 2015-C31 ASB - CMBS		03/01/2022	Paydown		79,663	79,663	82,052	80,234	.0	(571)	.0	(571)	.0	79,663	.0	.0	.0	.590	11/18/2048	1.A
95000L-AY-9	WFCM 2016-C33 A3 - CMBS		03/01/2022	Paydown		64,326	64,326	64,158	64,126	.0	.200	.0	.200	.0	64,326	.0	.0	.0	.509	03/17/2059	1.A
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		01/01/2022	Paydown		29,187	29,187	30,649	30,599	.0	(1,412)	.0	(1,412)	.0	29,187	.0	.0	.0	.95	06/15/2051	1.A
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		03/01/2022	Paydown		598,503	598,503	628,482	627,448	.0	(28,945)	.0	(28,945)	.0	598,503	.0	.0	.0	6,680	06/15/2051	1.A
95058X-AK-4	WEN 211 A2 - RMBS		03/15/2022	Paydown		10,000	10,000	10,035	10,050	.0	(50)	.0	(50)	.0	10,000	.0	.0	.0	.69	06/15/2051	2.B FE
95058X-AL-2	WEN 211 A21 - RMBS		03/15/2022	Paydown		10,000	10,000	10,049	10,047	.0	(47)	.0	(47)	.0	10,000	.0	.0	.0	.69	06/15/2051	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						86,289,661	85,121,630	83,982,325	83,611,876	158,667	(66,600)	0	92,067	0	83,703,943	0	1,416,118	1,416,118	2,516,009	XXX	XXX
00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		03/16/2022	Direct		563,284	563,284	563,284	560,467	2,816	.0	.0	2,816	.0	563,284	.0	.0	.0	.0	12/21/2028	4.B FE
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		03/31/2022	Redemption @ 100.00		753	753	745	745	.0	.0	.0	.0	.0	746	.0	.7	.7	.7	03/03/2028	5.B GI
00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		01/10/2022	Redemption @ 100.00		1,125	1,125	1,126	1,126	.0	.0	.0	.0	.0	1,126	.0	(1)	(1)	.0	07/10/2028	4.B FE
00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2022	Redemption @ 100.00		350	350	347	347	.0	.0	.0	.0	.0	348	.0	.2	.2	.4	02/15/2027	4.B FE
00488Y-AB-2	APPRODUCTS HOLDINGS, INC. - INITIAL TERM		03/31/2022	Redemption @ 100.00		752	752	744	740	.0	.0	.0	.4	.0	744	.0	.8	.8	.10	05/17/2028	4.A FE
01881U-AJ-4	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		03/31/2022	Redemption @ 100.00		800	800	799	798	.1	.0	.0	.1	.0	799	.0	.1	.1	.8	11/05/2027	4.B FE
04008D-AA-2	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		03/31/2022	Redemption @ 100.00		1,160	1,160	1,157	1,157	.0	.0	.0	.0	.0	1,157	.0	.3	.3	.3	10/01/2025	4.C FE
04649V-AW-0	ASURION, LLC - NEW B-7 TERM LOAN		03/31/2022	Redemption @ 100.00		775	775	766	766	.0	.1	.0	.1	.0	768	.0	.8	.8	.6	11/03/2024	4.A FE
05350N-AL-8	AVANTOR FUNDING, INC. - INCREMENTAL B-5		03/31/2022	Redemption @ 100.00		963	963	961	960	.1	.0	.0	.1	.0	961	.0	.1	.1	.5	11/08/2027	3.A FE
05604X-AP-1	MAUSER PACKAGING SOLUTIONS HOLDING COMPA		03/31/2022	Redemption @ 100.00		979	979	967	965	.2	.1	.0	.3	.0	968	.0	.11	.11	.5	04/03/2024	4.C FE
08511L-AX-6	BERLIN PACKAGING LLC 1L TLB CL		01/06/2022	Redemption @ 100.00		750	750	743	743	.0	.0	.0	.0	.0	743	.0	.7	.7	.0	03/13/2028	4.C FE
09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		03/31/2022	Redemption @ 100.00		775	775	766	766	.1	.1	.0	.2	.0	767	.0	.8	.8	.6	06/15/2025	4.B FE
10524M-AN-7	BRAND ENERGY & INFRASTRUCTURE SERVICES,		01/01/2022	Redemption @ 100.00		783	783	779	779	.0	.0	.0	.0	.0	780	.0	.4	.4	.2	06/21/2024	4.C FE
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		03/31/2022	Redemption @ 100.00		1,405	1,405	1,399	1,399	.0	.0	.0	.0	.0	1,399	.0	.6	.6	.11	06/07/2028	4.A FE
12769L-AA-7	CAESARS RESORT COLLECTION, LLC - TERM B-		03/31/2022	Redemption @ 100.00		316	316	314	314	.0	.0	.0	.0	.0	315	.0	.2	.2	.1	07/21/2025	4.A FE
12769L-AB-5	CAESARS RESORT COLLECTION, LLC - TERM B		03/31/2022	Redemption @ 100.00		1,169	1,169	1,161	1,161	.0	.1	.0	.1	.0	1,162	.0	.7	.7	.11	12/23/2024	4.A FE
15963C-AC-0	THE CHAMBERLAIN GROUP, LLC. - TERM LOAN		03/31/2022	Redemption @ 100.00		788	788	784	784	.0	.0	.0	.0	.0	784	.0	.3	.3	.8	11/03/2028	4.B FE
26483N-AN-0	DUN & BRADSTREET CORPORATION, THE - INIT		03/30/2022	Redemption @ 100.00		1,136	1,136	1,128	1,128	.0	.0	.0	.0	.0	1,128	.0	.8	.8	.0	02/06/2026	4.A FE
28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM		03/31/2022	Redemption @ 100.00		5,862	5,862	5,818	5,780	.39	.0	.0	.39	.0	5,820	.0	.42	.42	.13	08/01/2027	3.A FE
29102T-AB-8	AZALEA TOPOCO, INC. - INITIAL TERM LOAN (		03/31/2022	Redemption @ 100.00		1,023	1,023	1,010	1,010	.0	.0	.0	.0	.0	1,010	.0	.13	.13	.0	07/24/2026	4.C FE
29382X-AD-6	ENTRAVISION COMMUNICATIONS CORPORATION -		03/31/2022	Redemption @ 100.00		1,401	1,401	1,401	1,401	.0	.0	.0	.0	.0	1,401	.0	.0	.0	.0	11/29/2024	4.A FE
30233P-AA-8	EYECARE PARTNERS, LLC - INITIAL TERM LOA		03/31/2022	Redemption @ 100.00		758	758	750	750	.0	.0	.0	.0	.0	750	.0	.7	.7	.0	02/18/2027	4.B FE

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31732F-AR-7	FILTRATION GROUP CORPORATION - 2021 INCR		01/01/2022	Redemption @ 100.00		500	500	499	499	0	0	0	0	0	499	0	1	1	3	10/21/2028	4.C FE
31939H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN		03/31/2022	Redemption @ 100.00		1,231	1,231	1,231	1,231	0	0	0	0	0	1,231	0	0	0	2	03/30/2027	4.A FE
33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM		03/28/2022	Redemption @ 100.00		548	548	540	539	1	0	0	1	0	541	0	7	7	0	07/21/2028	3.C FE
33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY,		03/31/2022	Redemption @ 100.00		4,088	4,088	4,029	4,064	0	2	0	2	0	4,066	0	22	22	1	04/28/2028	3.A FE
33936H-AH-5	FLEX ACQUISITION COMPANY, INC. - INCREME		01/13/2022	Redemption @ 100.00		1,889	1,889	1,875	1,870	5	0	0	5	0	1,875	0	14	14	6	06/29/2025	4.B FE
35906E-AQ-3	FRONTIER COMMUNICATIONS CORPORATION - TL		03/31/2022	Redemption @ 100.00		1,134	1,134	1,131	0	0	0	0	0	0	1,131	0	2	2	4	05/01/2028	4.A FE
365556-AH-2	INGERSOLL-RAND SERVICES COMPANY - 2020 S		03/31/2022	Redemption @ 100.00		763	763	754	0	0	0	0	0	0	754	0	9	9	0	03/01/2027	3.A FE
38017B-AN-6	GO DADDY OPERATING COMPANY, LLC (GO FINA		03/31/2022	Redemption @ 100.00		2,098	2,098	2,090	2,085	5	1	0	6	0	2,092	0	6	6	9	02/15/2024	3.B FE
38101J-AA-4	GOLDEN ENTERTAINMENT, INC. - TERM B FACI		03/31/2022	Redemption @ 100.00		14,423	14,423	14,405	0	0	1	0	1	0	14,406	0	18	18	42	10/21/2024	4.A FE
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		03/31/2022	Redemption @ 100.00		1,128	1,128	1,125	1,122	3	0	0	3	0	1,125	0	3	3	9	05/30/2028	4.B FE
43117L-AG-8	HIGHTOWER HOLDING, LLC - INITIAL TERM LO		03/31/2022	Redemption @ 100.00		1,500	1,500	1,489	1,494	0	0	0	0	0	1,495	0	5	5	2	04/21/2028	4.C FE
44908X-AJ-7	HYLAND SOFTWARE, INC. - 2018 REFINANCING		03/31/2022	Redemption @ 100.00		775	775	771	0	0	0	0	0	0	771	0	4	4	3	07/01/2024	4.C FE
45567Y-AA-3	MH SUB I, LLC (MICRO HOLDING CORP.) - AM		03/31/2022	Redemption @ 100.00		783	783	775	0	0	0	0	0	0	776	0	8	8	1	09/13/2024	4.B FE
45567Y-AL-9	MH SUB I, LLC (MICRO HOLDING CORP.) - 20		03/31/2022	Redemption @ 100.00		456	456	455	455	0	0	0	0	0	455	0	1	1	10	09/13/2024	4.B FE
45780Y-AW-6	INSTALLED BUILDING PRODUCTS, INC. - TERM		03/31/2022	Redemption @ 100.00		500	500	498	498	0	0	0	0	0	498	0	2	2	6	12/14/2028	3.B FE
45784Q-AA-7	INSULET CORPORATION - TERM B LOAN		03/31/2022	Redemption @ 100.00		1,131	1,131	1,125	0	0	0	0	0	0	1,125	0	6	6	3	05/04/2028	4.A FE
48254E-AB-7	KKR APPLE BIDCO, LLC - INITIAL TERM LOAN		03/31/2022	Redemption @ 100.00		375	375	374	373	0	0	0	0	0	374	0	1	1	3	09/22/2028	5.B GI
50179J-AB-4	LBM ACQUISITION, LLC - INITIAL TERM LOAN		01/03/2022	Direct		1,630	1,630	1,605	1,627	3	0	0	3	0	1,630	0	0	0	0	12/17/2027	4.C FE
50217U-AS-6	LTI HOLDINGS, INC. - INITIAL TERM LOAN (		03/31/2022	Redemption @ 100.00		1,160	1,160	1,147	1,145	2	1	0	3	0	1,148	0	12	12	12	09/06/2025	4.C FE
50220K-AB-0	LS GROUP OPCO ACQUISITION LLC (LS GROUP		03/31/2022	Direct		1,356	1,356	1,349	0	0	0	0	0	0	1,349	0	7	7	0	11/02/2027	4.B FE
55328H-AK-7	MPH ACQUISITION HOLDINGS LLC - INITIAL T		01/03/2022	Direct		375	375	362	373	2	0	0	2	0	375	0	0	0	0	09/01/2028	4.A FE
57723C-AR-0	MATTRESS FIRM, INC. - TERM LOAN (2021)		01/19/2022	Redemption @ 100.00		750	750	739	(1,875)	1,888	(13)	0	1,875	0	739	0	11	11	0	09/25/2028	4.A FE
59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		03/31/2022	Redemption @ 100.00		752	752	746	394	355	(3)	0	352	0	746	0	5	5	5	04/15/2028	4.B FE
59835X-AC-8	MIDWEST PHYSICIAN ADMINISTRATIVE SERVICE		03/31/2022	Redemption @ 100.00		477	477	475	474	1	0	0	1	0	475	0	2	2	7	03/12/2028	4.B FE
64072U-AE-2	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		01/18/2022	Redemption @ 100.00		785	785	771	771	0	0	0	0	0	0	0	14	14	2	07/17/2025	3.C FE
69315J-AG-8	PAI HOLDCO, INC. - TERM B LOAN (FIRST LI		03/31/2022	Redemption @ 100.00		427	427	426	426	0	0	0	0	0	426	0	1	1	3	10/28/2027	4.B FE
69515E-AH-5	PACKAGING COORDINATORS MIDCO, INC. - TER		03/31/2022	Redemption @ 100.00		465	465	464	464	0	0	0	0	0	464	0	1	1	5	11/30/2027	4.C FE
70323K-AE-8	PATHWAY VET ALLIANCE LLC - 2021 REPLACEM		03/31/2022	Redemption @ 100.00		1,020	1,020	1,015	1,015	0	0	0	0	0	1,015	0	5	5	0	03/31/2027	4.B FE
71360H-AA-5	PERATOR CORP. - TERM B LOAN (FIRST LIEN)		03/31/2022	Various		6,172	6,162	6,093	0	0	1	0	1	0	6,094	0	78	78	3	02/01/2028	4.A FE
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN		03/31/2022	Redemption @ 100.00		1,350	1,350	1,337	1,337	0	0	0	0	0	1,337	0	13	13	6	03/31/2028	4.B FE
74839X-AF-6	QUIKRETE HOLDINGS, INC. - INITIAL LOAN (		01/03/2022	Direct		1,081	1,081	1,072	1,077	4	0	0	4	0	1,081	0	0	0	0	02/01/2027	3.C FE
75605V-AD-4	REALPAGE, INC. - INITIAL TERM LOAN (FIRS		03/31/2022	Redemption @ 100.00		3,000	3,000	2,981	2,991	0	0	0	0	0	2,991	0	9	9	9	04/24/2028	4.B FE
78466D-BF-0	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		03/31/2022	Redemption @ 100.00		1,286	1,286	1,278	1,270	8	1	0	9	0	1,279	0	7	7	6	04/16/2025	3.B FE
80875A-AP-6	SCIENTIFIC GAMES INTERNATIONAL, INC. - I		03/31/2022	Redemption @ 100.00		1,166	1,166	1,156	1,154	3	1	0	4	0	1,157	0	8	8	8	08/14/2024	4.A FE
81527C-AL-1	SEDEGWICK CLAIMS MANAGEMENT SERVICES, INC		03/31/2022	Redemption @ 100.00		1,157	1,157	1,151	1,147	4	0	0	4	0	1,152	0	5	5	0	12/31/2025	4.B FE
84546S-AU-7	SOUTHWESTERN ENERGY - TL		03/31/2022	Redemption @ 100.00		675	675	673	673	0	0	0	0	0	673	0	2	2	4	06/22/2027	2.B FE
855031-AQ-3	STAPLES, INC. - 2019 REFINANCING NEW TER		02/01/2022	Redemption @ 100.00		385	385	374	371	3	0	0	3	0	374	0	10	10	2	04/16/2026	4.B FE
86880N-AX-1	SURGERY CENTER HOLDINGS, INC. - 2021 NEW		03/31/2022	Redemption @ 100.00		1,134	1,134	0	0	0	0	0	0	0	1,134	0	0	0	4	08/31/2026	4.C FE
87159J-AH-7	SYNAPTICS INCORPORATED - TERM LOAN		03/31/2022	Redemption @ 100.00		500	500	499	499	0	0	0	0	0	499	0	1	1	1	12/02/2028	3.A FE
87876H-AC-4	TECOSTAR HOLDINGS, INC. - 2017 TERM LOAN		03/31/2022	Redemption @ 100.00		395	395	383	0	0	1	0	1	0	383	0	11	11	0	05/01/2024	4.C FE
88023H-AF-7	TEMPO ACQUISITION, LLC - TERM LOAN B		03/31/2022	Redemption @ 100.00		1,125	1,125	1,124	0	0	0	0	0	0	1,124	0	1	1	0	08/31/2028	3.C FE
89334G-AZ-7	TRANS UNION LLC - TERM LOAN B		03/31/2022	Redemption @ 100.00		53,271	53,271	53,197	53,108	31	2	0	33	0	53,141	0	190	190	53	12/01/2028	3.B FE
89364M-BQ-6	TRANSIDQM INC. - TRANCHE E REFINANCING T		03/31/2022	Redemption @ 100.00		763	763	754	751	3	1	0	4	0	755	0	8	8	5	05/30/2025	4.A FE
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC		01/01/2022	Redemption @ 100.00		821	821	817	817	0	0	0	0	0	817	0	4	4	0	09/27/2024	4.C FE
90266U-AJ-2	UFC HOLDINGS, LLC - TERM B-3 LOAN (FIRST		03/31/2022	Direct		2,721	2,721	2,695	2,708	0	1	0	1	0	2,709	0	12	12	9	04/29/2026	4.B FE
90347B-AH-1	AXALTA COATING SYSTEMS DUTCH HOLDING B B	D	03/31/2022	Redemption @ 100.00		894	894	885	0	0	0	0	0	0	885	0	9	9	0	06/01/2024	3.A FE
90351N-AA-3	USI, INC. (FKA COMPASS INVESTORS INC.) -		03/31/2022	Redemption @ 100.00		783	783	775	0	0	0	0	0	0	776	0	8	8	0	05/16/2024	4.B FE
90385K-AK-7	UKG INC. - TERM LOAN (1ST LIEN)		03/31/2022	Redemption @ 100.00		625	625	625	621	3	0	0	4	0	625	0	0	0	0	05/04/2026	4.C FE
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		03/31/2022	Redemption @ 100.00		1,508	1,508	1,494	1,495	0	0	0	6	0	1,501	0	7	7	0	03/02/2028	4.B FE
96208U-AT-8	WEX INC. - TERM B LOAN		03/31/2022	Redemption @ 100.00		754	754	750	749	1	0	0	1	0	750	0	4	4	0	03/31/2028	3.C FE
96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L		03/31/2022	Redemption @ 100.00		1,115	1,115	1,102	0	0	1	0	1	0	1,103	0	12	12	4	05/18/2025	4.C FE
06901L-AH-0	1011778 B.C. UNLIMITED LIABILITY COMPANY	A	03/31/2022	Redemption @ 100.00		763	763	746	746	0	1	0	1	0	747	0	16	16	5	11/19/2026	3.A FE
08614Y-AD-5	XPLORNET COMMUNICATIONS INC.	C	03/31/2022	Redemption @ 100.00		940	940	935	0	0	0	0	0	0	935	0	4	4	0	10/02/2028	4.C FE
L8908Y-AA-6	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL	D	03/31/2022	Redemption @ 100.00		1,134	1,134	1,125	0	0	0	0	0	0	1,125	0	8	8	3	10/01/2026	4.C FE

SCHEDULE D - PART 4

E05.7

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
P2121Y-AM-0	CARNIVAL CORPORATION - INITIAL ADVANCE		03/31/2022	Redemption @ 100.00		761	761	754	0	0	0	0	0	0	754	0	7	7	7	2	06/30/2025	3.C.FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						715,903	715,893	715,061	668,889	5,195	8	0	5,203	0	715,212	0	691	691	371	XXX	XXX	
2509999997. Total - Bonds - Part 4						142,481,050	141,651,082	141,604,756	140,522,812	163,862	(753,834)	0	(589,972)	0	140,298,946	0	1,012,503	1,012,503	2,830,090	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						142,481,050	141,651,082	141,604,756	140,522,812	163,862	(753,834)	0	(589,972)	0	140,298,946	0	1,012,503	1,012,503	2,830,090	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
023608-10-2	AMEREN ORD		03/21/2022	Fidelity Capital Markets	48,208,000	4,187,293		1,797,669	4,290,994	(2,493,325)	0	0	(2,493,325)	0	1,797,669	0	2,389,623	2,389,623	11,569			
17275R-10-2	CISCO SYSTEMS ORD		02/18/2022	Fidelity Capital Markets	19,500,000	1,104,151		514,229	1,235,715	(721,486)	0	0	(721,486)	0	514,229	0	589,922	589,922	7,215			
21037T-10-9	CONSTELLATION ENERGY ORD		03/08/2022	Fidelity Capital Markets	20,826,667	1,091,683		733,428	0	0	0	0	0	733,428	0	358,256	358,256	2,936				
30040W-10-8	EVERSOURCE ENERGY ORD		03/04/2022	Corporate Action	3,250,000	277,842		147,176	295,685	(148,509)	0	0	(148,509)	0	147,176	0	130,666	130,666	2,072			
30161N-10-1	EXELON ORD		02/02/2022	Fidelity Capital Markets	62,480,000	2,474,293		3,608,845	3,608,845	(1,134,552)	0	0	(1,134,552)	0	2,474,293	0	0	0	0			
447011-10-7	HUNTSMAN ORD		03/14/2022	Fidelity Capital Markets	21,600,000	881,140		485,090	753,408	(268,318)	0	0	(268,318)	0	485,090	0	396,051	396,051	2,295			
458140-10-0	INTEL ORD		01/21/2022	Fidelity Capital Markets	6,500,000	341,183		209,635	334,750	(125,115)	0	0	(125,115)	0	209,635	0	131,549	131,549	0			
458506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		02/10/2022	Fidelity Capital Markets	2,000,000	280,111		226,020	301,300	(75,280)	0	0	(75,280)	0	226,020	0	54,091	54,091	1,580			
539830-10-9	LOCKHEED MARTIN ORD		03/10/2022	Fidelity Capital Markets	2,240,000	1,006,292		807,430	796,118	11,312	0	0	11,312	0	807,430	0	198,862	198,862	6,272			
723484-10-1	PINNACLE WEST ORD		03/03/2022	Fidelity Capital Markets	35,035,000	2,469,437		2,010,976	2,473,121	(462,145)	0	0	(462,145)	0	2,010,976	0	458,461	458,461	23,150			
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		02/28/2022	Fidelity Capital Markets	5,680,000	579,900		397,657	488,821	(91,164)	0	0	(91,164)	0	397,657	0	182,243	182,243	2,897			
76131D-10-3	RESTAURANT BRANDS INTRNATIONAL ORD	C	02/22/2022	Fidelity Capital Markets	3,680,000	210,140		224,885	223,302	1,582	0	0	1,582	0	224,885	0	(14,745)	(14,745)	1,658			
838518-10-8	S JERSEY INDS ORD		03/16/2022	Fidelity Capital Markets	38,400,000	1,302,619		863,989	1,003,008	(139,019)	0	0	(139,019)	0	863,989	0	438,629	438,629	0			
84857L-10-1	SPIRE ORD		03/25/2022	Fidelity Capital Markets	2,640,000	182,397		202,990	172,181	30,809	0	0	30,809	0	202,990	0	(20,593)	(20,593)	1,808			
857477-10-3	STATE STREET ORD		03/30/2022	Fidelity Capital Markets	15,040,000	1,445,361		1,062,040	1,398,720	(336,680)	0	0	(336,680)	0	1,062,040	0	383,321	383,321	8,573			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						17,833,843	XXX	12,157,507	17,375,968	(5,951,889)	0	0	(5,951,889)	0	12,157,507	0	5,676,336	5,676,336	72,025	XXX	XXX	
31338#-11-2	FEDERAL HOME LOAN BANK OF BOSTON		03/14/2022	FEDERAL HOME LOAN BANK OF BOSTON	17,240,000	1,724,000		1,724,000	1,724,000	0	0	0	0	1,724,000	0	0	0	0	10,722			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,724,000	XXX	1,724,000	1,724,000	0	0	0	0	1,724,000	0	0	0	0	10,722	XXX	XXX	
921946-40-6	VANGUARD HI DV YLD ETF		03/31/2022	Fidelity Capital Markets	162,800,000	18,485,762		12,154,385	18,251,508	(6,097,123)	0	0	(6,097,123)	0	12,154,385	0	6,331,376	6,331,376	78,669			
922908-76-9	VANGUARD TSM IDX ETF		03/31/2022	Fidelity Capital Markets	48,750,000	11,256,283		6,070,141	11,770,200	(5,700,059)	0	0	(5,700,059)	0	6,070,141	0	5,186,142	5,186,142	34,525			
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						29,742,045	XXX	18,224,526	30,021,708	(11,797,182)	0	0	(11,797,182)	0	18,224,526	0	11,517,519	11,517,519	113,194	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						49,299,888	XXX	32,106,033	49,121,676	(17,749,070)	0	0	(17,749,070)	0	32,106,033	0	17,193,855	17,193,855	195,941	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5989999999	Total - Common Stocks					49,299,888	XXX	32,106,033	49,121,676	(17,749,070)	0	0	(17,749,070)	0	32,106,033	0	17,193,855	17,193,855	195,941	XXX	XXX
5999999999	Total - Preferred and Common Stocks					49,299,888	XXX	32,106,033	49,121,676	(17,749,070)	0	0	(17,749,070)	0	32,106,033	0	17,193,855	17,193,855	195,941	XXX	XXX
6009999999	Totals					191,780,938	XXX	173,710,789	189,644,488	(17,585,208)	(753,834)	0	(18,339,042)	0	172,404,979	0	18,206,358	18,206,358	3,026,031	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Deutsche Bank Trust Co Americas		0.000	0	0	(111,985,231)	(117,686,941)	(131,628,915)	XXX
Wells Fargo Bank N.A.		0.000	0	0	14,768,536	10,438,367	5,176,815	XXX
PNC Bank		0.000	0	0	12,322,072	32,473,286	45,871,933	XXX
Bank of NY Mellon		0.000	0	0	43,568,517	28,713,231	22,737,426	XXX
Bank of America		0.000	0	0	(9,024,176)	(7,213,125)	(2,468,344)	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	14,360,899	11,287,010	3,527,592	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(35,989,383)	(41,988,172)	(56,783,493)	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(35,989,383)	(41,988,172)	(56,783,493)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	(35,989,383)	(41,988,172)	(56,783,493)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



2 2 2 9 2 2 0 2 2 5 0 5 0 0 1 0 1

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2022 OF THE HANOVER INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2022

NAIC Group Code 0088

NAIC Company Code 22292

Company Name HANOVER INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 6,949,577	\$ 6,150,950	\$ 255,966

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 15,156

2.32 Amount estimated using reasonable assumptions:

\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 0