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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Massachusetts Bay Insurance Company

NAIC Group Code 0088 (Current) 0088 (Prior) NAIC Company Code 22306 Employer's ID Number 04-2217600

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH

Country of Domicile United States of America

Incorporated/Organized 12/20/1994 Commenced Business 04/17/1957

Statutory Home Office 4 Bedford Farms Drive, Suite 107 (Street and Number), Bedford, NH, US 03110-5905 (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street (Street and Number)

Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code), 508-853-7200 (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street (Street and Number or P.O. Box), Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street (Street and Number)

Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code), 508-853-7200 8557928 (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood (Name), 508-853-7200-8557928 (Area Code) (Telephone Number)

DHAZELWOOD@HANOVER.COM (E-mail Address), 508-853-6332 (FAX Number)

OFFICERS

President	John Conner Roche	Vice President & Treasurer	Nathaniel William Clarkin
Senior Vice President & Secretary	Charles Frederick Cronin		

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO	Dennis Francis Kerrigan Jr., Executive Vice President & GC	Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President	Denise Maureen Lowsley, Executive Vice President	Bryan James Salvatore, Executive Vice President
Mark Joseph Welzenbach, Executive Vice President		

DIRECTORS OR TRUSTEES

Warren Ellison Barnes	Jeffrey Mark Farber	Lindsay France Greenfield
Dennis Francis Kerrigan Jr.	Willard Ty-Lunn Lee	Denise Maureen Lowsley
John Conner Roche	Bryan James Salvatore	Mark Joseph Welzenbach

State of Massachusetts
County of Worcester SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche President	Charles Frederick Cronin Senior Vice President & Secretary	Nathaniel William Clarkin Vice President & Treasurer

Subscribed and sworn to before me this
2nd day of February, 2023

Jaime Hawley
Notary
December 14, 2023

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

JAIME L HAWLEY
Notary Public
COMMONWEALTH OF MASSACHUSETTS
My Commission Expires
December 14, 2023

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	11,918,340	15.160	11,918,340	0	11,918,340	15.160
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	12,047,573	15.324	12,047,573	0	12,047,573	15.324
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	7,763,550	9.875	7,763,550	0	7,763,550	9.875
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	30,875,781	39.273	30,875,781	0	30,875,781	39.273
1.06 Industrial and miscellaneous	15,650,913	19.907	15,650,913	0	15,650,913	19.907
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	78,256,157	99.538	78,256,157	0	78,256,157	99.538
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	357,704	0.455	357,704	0	357,704	0.455
6.02 Cash equivalents (Schedule E, Part 2)	0	0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	357,704	0.455	357,704	0	357,704	0.455
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	5,345	0.007	5,345	0	5,345	0.007
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	78,619,206	100.000	78,619,206	0	78,619,206	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		64,777,859
2.	Cost of bonds and stocks acquired, Part 3, Column 7		20,866,639
3.	Accrual of discount		69,816
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15	0	
	4.3. Part 2, Section 2, Column 13	0	
	4.4. Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		(136)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		7,347,531
7.	Deduct amortization of premium		110,490
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		78,256,157
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		78,256,157

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	11,918,340	11,104,882	11,857,495	12,172,473
Governments	2. Canada	0	0	0	0
(Including all obligations guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	11,918,340	11,104,882	11,857,495	12,172,473
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	12,047,573	10,991,006	12,223,596	12,370,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	7,763,550	7,258,266	7,799,638	8,155,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	30,875,781	27,482,776	30,926,102	31,233,528
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	13,318,452	12,432,750	13,317,683	13,361,957
	9. Canada	298,167	278,623	295,834	300,000
	10. Other Countries	2,034,294	1,994,423	2,031,474	2,050,000
	11. Totals	15,650,913	14,705,795	15,644,991	15,711,957
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	78,256,157	71,542,725	78,451,821	79,642,958
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	78,256,157	71,542,725	78,451,821	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,306,477	6,414,374	3,815,264	307,795	74,430	XXX	11,918,340	15.2	6,944,898	10.7	11,918,340	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,306,477	6,414,374	3,815,264	307,795	74,430	XXX	11,918,340	15.2	6,944,898	10.7	11,918,340	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	290,268	733,105	6,403,207	4,620,993	0	XXX	12,047,573	15.4	9,764,610	15.1	12,047,573	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	290,268	733,105	6,403,207	4,620,993	0	XXX	12,047,573	15.4	9,764,610	15.1	12,047,573	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	320,000	3,274,916	4,168,634	0	0	XXX	7,763,550	9.9	5,470,682	8.4	7,763,550	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	320,000	3,274,916	4,168,634	0	0	XXX	7,763,550	9.9	5,470,682	8.4	7,763,550	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,414,858	6,520,221	19,483,510	1,963,957	493,235	XXX	30,875,781	39.5	26,161,347	40.4	30,175,781	700,000
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	401,285	0.6	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	2,414,858	6,520,221	19,483,510	1,963,957	493,235	XXX	30,875,781	39.5	26,562,632	41.0	30,175,781	700,000

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,466,702	7,216,220	2,887,092	0	199,984	XXX	11,769,998	15.0	11,150,514	17.2	7,866,735	3,903,263
6.2 NAIC 2	399,901	2,682,477	798,537	0	0	XXX	3,880,915	5.0	4,884,522	7.5	2,783,054	1,097,861
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	1,866,603	9,898,698	3,685,629	0	199,984	XXX	15,650,913	20.0	16,035,036	24.8	10,649,789	5,001,124
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 5,798,305	24,158,836	36,757,707	6,892,745	767,649	0	74,375,242	95.0	XXX	XXX	69,771,979	4,603,263
12.2 NAIC 2	(d) 399,901	2,682,477	798,537	0	0	0	3,880,915	5.0	XXX	XXX	2,783,054	1,097,861
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.7 Totals	6,198,206	26,841,313	37,556,244	6,892,745	767,649	0	(b) 78,256,157	100.0	XXX	XXX	72,555,033	5,701,124
12.8 Line 12.7 as a % of Col. 7	7.9	34.3	48.0	8.8	1.0	0.0	100.0	XXX	XXX	XXX	92.7	7.3
13. Total Bonds Prior Year												
13.1 NAIC 1	5,925,302	17,457,990	24,213,326	11,141,718	753,716	0	XXX	XXX	59,492,052	91.8	54,789,816	4,702,235
13.2 NAIC 2	701,086	3,081,547	1,101,889	401,285	0	0	XXX	XXX	5,285,807	8.2	3,987,861	1,297,946
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	6,626,388	20,539,537	25,315,215	11,543,003	753,716	0	XXX	XXX	(b) 64,777,859	100.0	58,777,677	6,000,182
13.8 Line 13.7 as a % of Col. 9	10.2	31.7	39.1	17.8	1.2	0.0	XXX	XXX	100.0	XXX	90.7	9.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	4,881,512	21,968,279	35,261,794	6,892,745	767,649	0	69,771,979	89.2	54,789,816	84.6	69,771,979	XXX
14.2 NAIC 2	149,997	2,383,112	249,944	0	0	0	2,783,054	3.6	3,987,861	6.2	2,783,054	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	5,031,509	24,351,392	35,511,738	6,892,745	767,649	0	72,555,033	92.7	58,777,677	90.7	72,555,033	XXX
14.8 Line 14.7 as a % of Col. 7	6.9	33.6	48.9	9.5	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	6.4	31.1	45.4	8.8	1.0	0.0	92.7	XXX	XXX	XXX	92.7	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	916,794	2,190,557	1,495,913	0	0	0	4,603,263	5.9	4,702,235	7.3	XXX	4,603,263
15.2 NAIC 2	249,904	299,365	548,593	0	0	0	1,097,861	1.4	1,297,946	2.0	XXX	1,097,861
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	1,166,697	2,489,922	2,044,506	0	0	0	5,701,124	7.3	6,000,182	9.3	XXX	5,701,124
15.8 Line 15.7 as a % of Col. 7	20.5	43.7	35.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.5	3.2	2.6	0.0	0.0	0.0	7.3	XXX	XXX	XXX	XXX	7.3

(a) Includes $ 4,091,300 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations and $ 2,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	999,583	5,799,406	3,386,565	0	0	XXX	10,185,553	13.0	4,769,550	7.4	10,185,553	0
1.02 Residential Mortgage-Backed Securities	306,895	614,969	428,699	307,795	74,430	XXX	1,732,787	2.2	2,175,348	3.4	1,732,787	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,306,477	6,414,374	3,815,264	307,795	74,430	XXX	11,918,340	15.2	6,944,898	10.7	11,918,340	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	290,268	733,105	6,403,207	4,620,993	0	XXX	12,047,573	15.4	9,764,610	15.1	12,047,573	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	290,268	733,105	6,403,207	4,620,993	0	XXX	12,047,573	15.4	9,764,610	15.1	12,047,573	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	320,000	3,274,916	4,168,634	0	0	XXX	7,763,550	9.9	5,470,682	8.4	7,763,550	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	320,000	3,274,916	4,168,634	0	0	XXX	7,763,550	9.9	5,470,682	8.4	7,763,550	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,334,803	6,154,937	19,287,167	1,720,000	487,821	XXX	29,984,727	38.3	25,493,099	39.4	29,284,727	700,000
5.02 Residential Mortgage-Backed Securities	80,055	365,284	196,342	243,958	5,414	XXX	891,054	1.1	1,069,533	1.7	891,054	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	2,414,858	6,520,221	19,483,510	1,963,957	493,235	XXX	30,875,781	39.5	26,562,632	41.0	30,175,781	700,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,866,603	9,597,320	3,283,197	0	199,984	XXX	14,947,104	19.1	15,029,747	23.2	9,945,979	5,001,124
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	301,378	402,432	0	0	XXX	703,810	0.9	705,294	1.1	703,810	0
6.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	299,995	0.5	0	0
6.05 Totals	1,866,603	9,898,698	3,685,629	0	199,984	XXX	15,650,913	20.0	16,035,036	24.8	10,649,789	5,001,124
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	5,811,256	25,559,683	36,528,770	6,340,992	687,805	XXX	74,928,507	95.7	XXX	XXX	69,227,382	5,701,124
12.02 Residential Mortgage-Backed Securities	386,950	980,253	625,042	551,753	79,844	XXX	2,623,841	3.4	XXX	XXX	2,623,841	0
12.03 Commercial Mortgage-Backed Securities	0	301,378	402,432	0	0	XXX	703,810	0.9	XXX	XXX	703,810	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	6,198,206	26,841,313	37,556,244	6,892,745	767,649	0	78,256,157	100.0	XXX	XXX	72,555,033	5,701,124
12.10 Line 12.09 as a % of Col. 7	7.9	34.3	48.0	8.8	1.0	0.0	100.0	XXX	XXX	XXX	92.7	7.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	5,724,638	18,902,041	24,240,740	10,972,825	687,445	XXX	XXX	XXX	60,527,688	93.4	54,827,502	5,700,186
13.02 Residential Mortgage-Backed Securities	601,755	1,335,061	671,617	570,178	66,271	XXX	XXX	XXX	3,244,881	5.0	3,244,881	0
13.03 Commercial Mortgage-Backed Securities	0	302,436	402,859	0	0	XXX	XXX	XXX	705,294	1.1	705,294	0
13.04 Other Loan-Backed and Structured Securities	299,995	0	0	0	0	XXX	XXX	XXX	299,995	0.5	0	299,995
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	6,626,388	20,539,537	25,315,215	11,543,003	753,716	0	XXX	XXX	64,777,859	100.0	58,777,677	6,000,182
13.10 Line 13.09 as a % of Col. 9	10.2	31.7	39.1	17.8	1.2	0.0	XXX	XXX	100.0	XXX	90.7	9.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	4,644,559	23,069,761	34,484,265	6,340,992	687,805	XXX	69,227,382	88.5	54,827,502	84.6	69,227,382	XXX
14.02 Residential Mortgage-Backed Securities	386,950	980,253	625,042	551,753	79,844	XXX	2,623,841	3.4	3,244,881	5.0	2,623,841	XXX
14.03 Commercial Mortgage-Backed Securities	0	301,378	402,432	0	0	XXX	703,810	0.9	705,294	1.1	703,810	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	5,031,509	24,351,392	35,511,738	6,892,745	767,649	0	72,555,033	92.7	58,777,677	90.7	72,555,033	XXX
14.10 Line 14.09 as a % of Col. 7	6.9	33.6	48.9	9.5	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.4	31.1	45.4	8.8	1.0	0.0	92.7	XXX	XXX	XXX	92.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	1,166,697	2,489,922	2,044,506	0	0	XXX	5,701,124	7.3	5,700,186	8.8	XXX	5,701,124
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	299,995	0.5	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	1,166,697	2,489,922	2,044,506	0	0	0	5,701,124	7.3	6,000,182	9.3	XXX	5,701,124
15.10 Line 15.09 as a % of Col. 7	20.5	43.7	35.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.5	3.2	2.6	0.0	0.0	0.0	7.3	XXX	XXX	XXX	XXX	7.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0
2. Cost of cash equivalents acquired	9,650	0	9,650	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	9,650	0	9,650	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3J-7	UNITED STATES TREASURY	SD			1.A	378,232	95.7773	368,743	385,000	383,025	0	998	0	0	2.125	2.401	MN	719	8,181	12/21/2017	11/30/2024
912828-3J-7	UNITED STATES TREASURY				1.A	604,189	95.7773	589,030	615,000	611,845	0	1,594	0	0	2.125	2.401	MN	1,149	13,069	12/21/2017	11/30/2024
912828-5N-6	UNITED STATES TREASURY				1.A	962,344	96.3086	963,086	1,000,000	963,771	0	1,427	0	0	2.875	4.210	MN	2,527	14,375	11/18/2022	11/30/2025
912828-P3-8	UNITED STATES TREASURY	SD			1.A	726,462	99.8197	743,657	745,000	744,689	0	3,786	0	0	1.750	2.268	JJ	5,456	13,038	12/21/2017	01/31/2023
912828-P3-8	UNITED STATES TREASURY				1.A	248,655	99.8197	254,540	255,000	254,893	0	1,297	0	0	1.750	2.268	JJ	1,867	4,463	12/21/2017	01/31/2023
912828-U2-4	UNITED STATES TREASURY	SD			1.A	475,801	92.5820	462,910	500,000	489,814	0	2,474	0	0	2.000	2.556	MN	1,298	10,000	12/22/2016	11/15/2026
912828-V9-8	UNITED STATES TREASURY				1.A	241,104	93.1914	232,979	250,000	242,108	0	1,004	0	0	2.250	3.071	FA	2,125	2,813	06/08/2022	02/15/2027
912828-Z9-4	UNITED STATES TREASURY				1.A	162,146	85.4453	128,168	150,000	158,923	0	(1,220)	0	0	1.500	0.644	FA	850	2,250	05/04/2020	02/15/2030
912828-ZQ-6	UNITED STATES TREASURY				1.A	345,338	79.3750	277,813	350,000	346,511	0	459	0	0	0.625	0.764	MN	284	2,188	06/03/2020	05/15/2030
91282C-AE-1	UNITED STATES TREASURY				1.A	790,703	78.9492	789,492	1,000,000	793,507	0	2,804	0	0	0.625	3.767	FA	2,361	0	11/18/2022	08/15/2030
91282C-AV-3	UNITED STATES TREASURY	SD			1.A	297,258	80.1797	240,539	300,000	297,807	0	267	0	0	0.875	0.972	MN	341	2,625	12/04/2020	11/15/2030
91282C-AV-3	UNITED STATES TREASURY				1.A	198,172	80.1797	160,359	200,000	198,538	0	178	0	0	0.875	0.972	MN	227	1,750	12/04/2020	11/15/2030
91282C-BL-4	UNITED STATES TREASURY				1.A	496,875	81.7617	408,809	500,000	497,433	0	299	0	0	1.125	1.191	FA	2,125	5,625	02/12/2021	02/15/2031
91282C-CB-5	UNITED STATES TREASURY				1.A	498,652	84.3711	421,856	500,000	498,856	0	126	0	0	1.625	1.654	MN	1,055	8,125	05/19/2021	05/15/2031
91282C-CS-8	UNITED STATES TREASURY				1.A	297,387	81.3633	244,090	300,000	297,720	0	248	0	0	1.250	1.344	FA	1,416	3,750	08/25/2021	08/15/2031
91282C-DY-4	UNITED STATES TREASURY	SD			1.A FE	99,016	85.1328	85,133	100,000	99,090	0	62	0	0	1.875	1.985	FA	708	938	03/10/2022	02/15/2032
91282C-DY-4	UNITED STATES TREASURY				1.A FE	198,031	85.1328	170,266	200,000	198,179	0	161	0	0	1.875	1.985	FA	1,416	1,875	03/10/2022	02/15/2032
91282C-FE-6	UNITED STATES TREASURY				1.A FE	496,230	97.1641	485,821	500,000	496,656	0	425	0	0	3.125	3.394	FA	5,902	0	08/24/2022	08/15/2025
91282C-FK-2	UNITED STATES TREASURY				1.A FE	1,861,206	98.0820	1,863,558	1,900,000	1,863,161	0	1,955	0	0	3.500	4.267	MS	19,840	0	11/18/2022	09/15/2025
91282C-FX-4	UNITED STATES TREASURY				1.A FE	499,980	100.0547	500,274	500,000	499,981	0	1	0	0	4.500	4.502	MN	1,978	0	11/23/2022	11/30/2024
91282C-FZ-9	UNITED STATES TREASURY				1.A FE	249,043	99.6172	249,043	250,000	249,044	0	1	0	0	3.875	3.961	MN	852	0	12/29/2022	11/30/2027
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						10,126,826	XXX	9,640,163	10,500,000	10,185,553	0	18,345	0	0	XXX	XXX	XXX	54,497	95,063	XXX	XXX
36179R-M4-8	G2 MA3079 - RMBS			4	1.A	139,833	96.8751	127,796	131,918	138,077	0	(482)	0	0	3.500	1.788	MON	385	4,617	09/30/2015	09/20/2030
36179V-DN-7	G2 MA6409 - RMBS			4	1.A	134,327	90.0401	117,801	130,832	138,086	0	1,774	0	0	3.000	2.129	MON	327	3,925	01/23/2020	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS			4	1.A	12,710	84.8187	10,771	12,698	12,778	0	22	0	0	2.500	2.398	MON	26	317	03/12/2020	03/20/2050
36179V-VX-5	G2 MA6930 - RMBS			4	1.A	561,815	84.5532	456,968	540,451	562,744	0	765	0	0	2.000	1.404	MON	901	10,809	09/29/2020	10/20/2050
36179V-ZQ-6	G2 MA7051 - RMBS			4	1.A	156,858	84.4884	127,048	150,373	157,018	0	201	0	0	2.000	1.360	MON	251	3,007	12/17/2020	12/20/2050
36179W-BY-3	G2 MA7255 - RMBS			4	1.A	151,297	87.1940	127,011	145,664	151,810	0	394	0	0	2.500	1.834	MON	303	3,642	05/25/2021	03/20/2051
36179W-NE-4	G2 MA7589 - RMBS			4	1.A	229,212	86.9446	192,679	221,611	228,981	0	(104)	0	0	2.500	1.986	MON	462	5,540	09/23/2021	09/20/2051
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS			4	1.A	69,797	97.8149	67,491	68,999	69,161	0	(117)	0	0	3.000	2.481	MON	173	2,070	12/18/2019	10/20/2045
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS			4	1.A	274,819	87.8589	237,155	269,927	274,132	0	(464)	0	0	2.000	1.654	MON	450	5,399	07/01/2021	07/20/2051
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,730,669	XXX	1,464,719	1,672,473	1,732,787	0	1,990	0	0	XXX	XXX	XXX	3,277	39,326	XXX	XXX
0109999999. Total - U.S. Government Bonds						11,857,495	XXX	11,104,882	12,172,473	11,918,340	0	20,335	0	0	XXX	XXX	XXX	57,774	134,389	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
373384-2X-3	GEORGIA ST	SD		2	1.A FE	857,018	96.9980	800,234	825,000	833,034	0	(3,640)	0	0	4.250	3.760	FA	14,609	35,063	07/21/2015	02/01/2030
373384-2X-3	GEORGIA ST			2	1.A FE	181,792	96.9980	169,747	175,000	176,701	0	(771)	0	0	4.250	3.761	FA	3,099	7,438	07/21/2015	02/01/2030
373384-5C-6	GEORGIA ST			1,2	1.A FE	515,500	85.5470	427,735	500,000	507,815	0	(2,420)	0	0	2.800	2.272	FA	5,833	14,000	09/23/2019	02/01/2032
373384-NZ-5	GEORGIA ST			1	1.A FE	214,673	99.7370	214,435	215,000	214,930	0	23	0	0	4.503	4.515	MN	1,614	9,681	12/15/2009	11/01/2025
373385-CB-7	GEORGIA ST	SD		1,2	1.A FE	200,515	84.6960	186,331	220,000	203,835	0	699	0	0	3.300	4.050	FA	3,025	5,973	11/07/2018	02/01/2037
373385-CB-7	GEORGIA ST			1,2	1.A FE	1,771,955	84.6960	1,507,589	1,780,000	1,757,364	0	(4,855)	0	0	3.300	3.079	FA	24,475	60,027	08/14/2019	02/01/2037
373385-FX-6	GEORGIA ST			1,2	1.A FE	399,052	73.7720	295,088	400,000	398,923	0	45	0	0	1.350	1.365	FA	2,250	5,400	06/22/2021	08/01/2032
419792-J7-2	HAWAII ST			1	1.C FE	300,000	100.7300	302,190	300,000	300,000	0	0	0	0	4.925	4.926	AO	2,421	0	10/20/2022	10/01/2028
546415-3D-0	LOUISIANA ST			2	1.D FE	527,070	103.1840	515,920	500,000	513,724	0	(3,478)	0	0	4.000	3.200	MS	6,667	20,000	12/19/2018	09/01/2033
546417-DC-7	LOUISIANA ST			2	1.D FE	1,336,170	111.5230	1,115,230	1,000,000	1,246,070	0	(32,467)	0	0	5.000	1.380	MS	16,667	50,000	03/05/2020	03/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
546417-DV-5	LOUISIANA ST			1	1.D FE	2,423,640	81.8270	2,454,810	3,000,000	2,431,461	0	7,821	0	0	1.704	4.769	JD	4,260	25,560	11/18/2022	06/01/2030
649791-CN-8	NEW YORK ST			1	1.B FE	217,468	100.0200	200,040	200,000	200,354	0	(2,138)	0	0	4.690	3.586	MS	3,127	9,380	10/04/2013	03/01/2023
649791-PU-8	NEW YORK ST			1	1.B FE	500,480	88.0140	440,070	500,000	500,325	0	(48)	0	0	2.550	2.538	FA	4,817	12,750	10/29/2019	02/15/2029
677522-4J-0	OHIO ST			1	1.B FE	500,000	78.1610	390,805	500,000	500,000	0	0	0	0	1.730	1.730	FA	3,604	8,650	06/18/2020	08/01/2031
68608K-NE-4	OREGON			1	1.B FE	185,958	101.3280	187,457	185,000	185,151	0	(88)	0	0	5.742	5.688	FA	4,426	10,623	01/21/2010	08/01/2024
68609T-NH-7	OREGON			1	1.B FE	300,000	85.3470	256,041	300,000	300,000	0	0	0	0	2.246	2.246	MN	1,123	6,738	10/09/2019	11/01/2029
76222R-YC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			1	1.C FE	127,213	98.0340	122,543	125,000	125,618	0	(450)	0	0	3.000	2.620	MN	625	3,750	04/17/2019	05/01/2024
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			1	1.C FE	300,694	96.4740	284,598	295,000	297,321	0	(953)	0	0	3.000	2.650	MN	1,475	8,850	04/17/2019	05/01/2025
882723-PZ-6	TEXAS ST			2	1.A FE	214,398	98.5820	197,164	200,000	204,949	0	(2,740)	0	0	3.908	2.452	AO	1,954	7,816	06/07/2019	10/01/2031
882724-QN-0	TEXAS ST	SD		2	1.A FE	325,000	82.8740	269,341	325,000	325,000	0	0	0	0	2.964	2.964	AO	2,408	9,633	11/14/2019	04/01/2034
882724-QN-0	TEXAS ST			2	1.A FE	75,000	82.8740	62,156	75,000	75,000	0	0	0	0	2.964	2.964	AO	556	2,818	11/14/2019	04/01/2034
97705M-NW-1	WISCONSIN ST			1,2	1.B FE	400,000	80.2480	320,992	400,000	400,000	0	0	0	0	2.531	2.531	MN	1,687	10,124	10/02/2019	05/01/2033
97705M-NW-1	WISCONSIN ST	SD		1,2	1.B FE	100,000	80.2480	80,248	100,000	100,000	0	0	0	0	2.531	2.531	MN	422	2,531	10/02/2019	05/01/2033
97705M-SC-0	WISCONSIN ST			1,2	1.B FE	250,000	76.0980	190,245	250,000	250,000	0	0	0	0	1.736	1.736	MN	723	4,340	06/25/2020	05/01/2032
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						12,223,596	XXX	10,991,006	12,370,000	12,047,573	0	(45,460)	0	0	XXX	XXX	XXX	111,867	331,144	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						12,223,596	XXX	10,991,006	12,370,000	12,047,573	0	(45,460)	0	0	XXX	XXX	XXX	111,867	331,144	XXX	XXX
047772-ZA-9	ATLANTA GA				1.B FE	200,000	98.8790	197,758	200,000	200,000	0	0	0	0	3.089	3.088	JD	515	6,178	10/29/2014	12/01/2023
047772-ZA-9	ATLANTA GA	SD			1.B FE	120,000	98.8790	118,655	120,000	120,000	0	0	0	0	3.089	3.088	JD	309	3,707	10/29/2014	12/01/2023
164231-KS-0	CHEROKEE CNTY GA SCH SYS			1	1.B FE	500,000	102.7350	513,675	500,000	500,000	0	0	0	0	5.626	5.626	FA	11,721	28,130	11/12/2010	08/01/2028
212204-MD-0	CONTRA COSTA CALIF CMNTY COLLEGE DIST			1	1.B FE	500,000	97.2500	486,250	500,000	500,000	0	0	0	0	4.215	4.216	FA	4,976	0	09/16/2022	08/01/2027
346604-LN-9	FORSYTH CNTY GA SCH DIST				1.A FE	690,000	87.7850	605,717	690,000	690,000	0	0	0	0	1.563	1.563	FA	4,494	6,950	11/17/2021	02/01/2027
346604-LQ-2	FORSYTH CNTY GA SCH DIST				1.A FE	1,272,480	83.1520	1,247,280	1,500,000	1,276,294	0	3,814	0	0	1.775	4.614	FA	11,094	0	11/18/2022	02/01/2029
446222-UV-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST				1.D FE	500,000	82.0320	410,160	500,000	500,000	0	0	0	0	1.884	1.884	FA	3,925	9,420	05/13/2021	08/01/2029
494791-SR-8	KING CNTY WASH PUB HOSP DIST NO 002				1.D FE	939,116	85.5640	936,926	1,095,000	941,870	0	2,755	0	0	1.880	4.608	JD	1,716	10,293	11/18/2022	12/01/2028
567643-QG-9	MARIETTA GA			2	1.C FE	792,360	100.0000	750,000	750,000	750,000	0	(5,678)	0	0	4.200	3.423	JJ	15,750	31,500	08/15/2014	01/01/2027
64763F-WY-1	NEW ORLEANS LA				1.F FE	102,625	96.7810	96,781	100,000	100,958	0	(482)	0	0	3.070	2.554	JD	256	3,070	06/04/2019	12/01/2024
64763F-XK-0	NEW ORLEANS LA				1.F FE	500,000	91.6040	458,020	500,000	500,000	0	0	0	0	2.400	2.400	JD	1,000	12,000	09/17/2019	12/01/2026
64763F-ZT-9	NEW ORLEANS LA				1.F FE	182,442	91.2680	182,536	200,000	183,957	0	1,515	0	0	1.369	4.605	MS	913	0	09/22/2022	09/01/2025
64763F-ZV-4	NEW ORLEANS LA				1.F FE	500,000	86.9680	434,840	500,000	500,000	0	0	0	0	1.854	1.854	MS	3,090	7,854	10/08/2021	09/01/2027
678519-B9-9	OKLAHOMA CITY OKLA				1.A FE	50,000	96.7180	48,359	50,000	50,000	0	0	0	0	2.840	2.840	MS	473	1,420	04/17/2019	03/01/2025
758449-SC-7	REEDY CREEK IMPT DIST FLA			1	1.D FE	300,615	77.4290	232,287	300,000	300,470	0	(50)	0	0	2.297	2.276	JD	574	6,891	02/12/2020	06/01/2031
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST			2	1.A FE	10,000	90.7100	9,071	10,000	10,000	0	0	0	0	2.979	2.979	MS	99	298	11/15/2017	09/01/2028
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	SD		2	1.A FE	240,000	90.7100	217,704	240,000	240,000	0	0	0	0	2.979	2.979	MS	2,383	7,150	11/15/2017	09/01/2028
802385-SD-7	SANTA MONICA CALIF CMNTY COLLEGE DIST			2	1.C FE	400,000	78.0620	312,248	400,000	400,000	0	0	0	0	1.846	1.846	FA	3,077	7,384	12/03/2020	08/01/2031
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						7,799,638	XXX	7,258,266	8,155,000	7,763,550	0	1,873	0	0	XXX	XXX	XXX	66,364	142,244	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						7,799,638	XXX	7,258,266	8,155,000	7,763,550	0	1,873	0	0	XXX	XXX	XXX	66,364	142,244	XXX	XXX
04780N-MH-7	ATLANTA GA DEV AUTH REV	SD		2	1.B FE	1,494,216	86.5200	1,332,408	1,540,000	1,506,681	0	2,761	0	0	3.338	3.599	JD	4,284	51,405	03/20/2018	12/01/2032
047870-SM-3	ATLANTA GA WTR & WASTEWTR REV				1.D FE	716,128	80.5620	563,934	700,000	712,561	0	(1,743)	0	0	1.637	1.361	MN	1,910	11,459	12/07/2020	11/01/2029
047870-SN-1	ATLANTA GA WTR & WASTEWTR REV			2	1.D FE	403,648	75.6920	302,768	400,000	402,925	0	(339)	0	0	2.257	2.155	MN	1,505	9,028	10/30/2020	11/01/2035
051249-HB-9	AUGUSTA GA WTR & SEW REV	SD			1.E FE	110,000	99.4000	109,340	110,000	110,000	0	0	0	0	3.800	3.800	AO	1,045	4,180	07/17/2013	10/01/2023
051249-HB-9	AUGUSTA GA WTR & SEW REV				1.E FE	400,000	99.4000	397,600	400,000	400,000	0	0	0	0	3.800	3.799	AO	3,800	15,200	07/17/2013	10/01/2023
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV			1	1.D FE	150,000	86.3940	129,591	150,000	150,000	0	0	0	0	3.087	3.087	MN	592	4,631	05/23/2019	11/15/2031
052414-TD-1	AUSTIN TEX ELEC UTIL SYS REV			1,2	1.D FE	375,000	85.3350	320,006	375,000	375,000	0	0	0	0	2.685	2.685	MN	1,287	10,069	07/31/2019	11/15/2030
072024-WS-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.C FE	500,000	87.6020	438,010	500,000	500,000	0	0	0	0	2.574	2.574	AO	3,218	12,870	09/20/2019	04/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
199112-KX-0	COLUMBUS GA BLDG AUTH LEASE REV			2	1.C FE	481,933	96.7960	454,941	470,000	470,000	0	(3,462)	0	0	3.000	2.251	JJ	7,050	14,100	06/12/2019	01/01/2025
199144-WY-8	COLUMBUS GA WTR & SEW REV				1.C FE	300,000	89.3200	267,960	300,000	300,000	0	0	0	0	2.544	2.544	MN	1,272	7,632	11/20/2019	05/01/2028
20775C-W2-6	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN				1.A FE	50,000	97.2320	48,616	50,000	50,000	0	0	0	0	2.900	2.899	MN	185	1,450	04/24/2019	05/15/2024
235036-4R-8	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	294,396	83.5000	250,500	300,000	294,882	0	486	0	0	2.554	2.798	MN	1,277	7,662	03/01/2022	11/01/2030
25477G-UY-9	DISTRICT COLUMBIA INCOME TAX REV			1	1.B FE	500,000	94.6370	473,185	500,000	500,000	0	0	0	0	3.499	3.499	JJ	7,484	0	07/13/2022	07/01/2027
254845-TB-6	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			1	1.C FE	500,000	85.1330	425,665	500,000	500,000	0	0	0	0	2.520	2.520	AO	3,150	6,580	02/25/2022	10/01/2029
259561-PH-5	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W			1	1.C FE	500,000	101.2820	506,410	500,000	500,000	0	0	0	0	5.345	5.344	MS	8,908	26,725	08/20/2010	09/01/2030
261172-NK-2	DOWNTOWN SAVANNAH AUTH GA REV				1.B FE	890,000	98.9240	880,424	890,000	890,000	0	0	0	0	2.650	2.650	FA	9,827	23,585	11/18/2016	08/01/2023
261172-NL-0	DOWNTOWN SAVANNAH AUTH GA REV				1.B FE	915,000	97.0270	887,797	915,000	915,000	0	0	0	0	2.750	2.750	FA	10,484	25,163	11/18/2016	08/01/2024
261172-QD-5	DOWNTOWN SAVANNAH AUTH GA REV				1.B FE	730,149	95.4140	667,898	700,000	718,296	0	(2,920)	0	0	4.000	3.481	FA	11,667	28,000	09/14/2018	08/01/2028
270618-DS-7	EAST BATON ROUGE LA SEW COMMN REV			1	1.D FE	753,390	98.6500	739,875	750,000	750,461	0	(411)	0	0	3.300	3.242	FA	10,313	24,750	12/10/2014	02/01/2024
270618-DZ-1	EAST BATON ROUGE LA SEW COMMN REV			1,2	1.D FE	248,293	98.6460	246,615	250,000	248,483	0	191	0	0	4.000	4.307	FA	4,167	0	09/22/2022	02/01/2031
270618-GQ-8	EAST BATON ROUGE LA SEW COMMN REV			1	1.D FE	250,000	82.9210	207,303	250,000	250,000	0	0	0	0	1.643	1.643	FA	1,711	4,108	07/31/2020	02/01/2029
270618-GR-6	EAST BATON ROUGE LA SEW COMMN REV			1	1.D FE	250,000	80.4820	201,205	250,000	250,000	0	0	0	0	1.693	1.693	FA	1,764	4,233	07/31/2020	02/01/2030
346609-LP-3	FORSYTH CNTY GA WTR & SEW AUTH REV				1.A FE	600,000	85.2140	511,284	600,000	600,000	0	0	0	0	2.374	2.374	AO	3,561	7,755	02/18/2022	04/01/2030
39222P-EL-4	GREATER NEW HAVEN WTR POLLUTION CTL AUTH				1.B FE	936,137	82.3840	935,058	1,135,000	939,146	0	3,010	0	0	1.850	4.936	FA	7,932	0	11/18/2022	08/15/2029
392275-AA-1	GREATER ORLANDO AVIATION AUTH ORLANDO FL			1	1.D FE	300,000	85.0550	255,165	300,000	300,000	0	0	0	0	2.652	2.652	AO	1,989	4,840	02/09/2022	10/01/2029
403720-DZ-5	GWINNETT CNTY GA DEV AUTH REV				1.A FE	397,909	100.0000	385,000	385,000	385,000	0	(2,306)	0	0	3.000	2.390	JJ	5,775	11,550	01/13/2017	01/01/2023
403720-HA-6	GWINNETT CNTY GA DEV AUTH REV			2	1.A FE	486,355	84.1620	420,810	500,000	487,821	0	359	0	0	4.140	4.319	MS	6,900	20,700	11/07/2018	09/01/2043
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS			1	1.C FE	200,000	91.2740	182,548	200,000	200,000	0	0	0	0	2.952	2.952	MS	1,968	5,904	09/12/2017	09/01/2028
47770V-AY-6	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ			1	1.D FE	105,548	96.9500	96,950	100,000	103,627	0	(538)	0	0	3.985	3.313	JJ	1,993	3,985	04/03/2019	01/01/2029
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV				1.A FE	164,340	96.3090	158,274	164,340	164,340	0	0	0	0	3.050	3.050	MON	418	5,012	07/22/2015	12/01/2038
54627D-BW-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV			2	1.A FE	156,478	95.6210	149,626	156,478	156,478	0	0	0	0	2.100	2.100	MON	274	3,286	08/25/2016	12/01/2038
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	1,468,530	82.6890	1,157,646	1,400,000	1,449,914	0	(6,694)	0	0	2.452	1.899	JD	34,328	34,328	03/02/2020	12/01/2030
54628C-MK-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			1	1.E FE	303,582	89.9140	269,742	300,000	302,400	0	(760)	0	0	1.447	1.182	FA	1,809	4,341	06/04/2021	02/01/2026
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.E FE	600,000	76.3660	458,196	600,000	600,000	0	0	0	0	2.075	2.075	AO	3,113	13,488	08/05/2021	10/01/2032
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV			1	1.D FE	1,000,000	80.6430	806,430	1,000,000	1,000,000	0	0	0	0	1.748	1.748	MN	2,913	17,480	08/21/2020	05/01/2030
546475-VJ-0	LOUISIANA ST GAS & FUELS TAX REV			1	1.D FE	948,560	85.0260	850,260	1,000,000	950,845	0	2,285	0	0	2.091	2.928	MN	3,485	13,185	08/31/2022	05/01/2029
54651R-CW-7	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	1.E FE	1,000,000	75.9850	759,850	1,000,000	1,000,000	0	0	0	0	1.879	1.879	MS	6,263	18,790	02/04/2021	09/01/2031
54651R-DK-2	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	1.E FE	1,000,940	75.9850	759,850	1,000,000	1,000,788	0	(83)	0	0	1.879	1.869	MS	6,263	18,790	02/08/2021	09/01/2031
574297-DY-0	MARYLAND ST STAD AUTH SPORTS FACS LEASE			1	1.B FE	250,000	91.4270	228,568	250,000	250,000	0	0	0	0	3.121	3.121	MS	2,601	7,803	05/08/2019	03/01/2028
576004-HD-0	MASSACHUSETTS (COMMONWEALTH OF)			1	1.A FE	500,000	96.2780	481,390	500,000	500,000	0	0	0	0	3.680	3.681	JJ	6,184	0	08/17/2022	07/15/2027
591745-7R-9	METROPOLITAN ATLANTA RAPID TRAN AUTH GA				1.C FE	1,154,363	89.7570	1,162,353	1,295,000	1,158,648	0	4,285	0	0	1.515	4.820	JJ	9,810	0	11/18/2022	07/01/2026
59447T-XS-7	MICHIGAN FIN AUTH REV			1	1.D FE	300,000	90.2430	270,729	300,000	300,000	0	0	0	0	2.734	2.734	JD	684	8,202	12/05/2019	12/01/2027
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV			1	1.C FE	500,000	84.2710	421,355	500,000	500,000	0	0	0	0	2.770	2.770	AO	2,924	8,079	03/03/2022	10/15/2029
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC			1	1.E FE	700,000	94.0690	658,483	700,000	700,000	0	0	0	0	4.314	4.314	MON	1,342	30,198	01/12/2012	12/15/2029
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	472,520	88.5260	442,630	500,000	475,175	0	2,655	0	0	2.657	3.731	FA	5,019	6,643	05/19/2022	02/15/2028
67760H-MZ-1	OHIO ST TPK COMMN TPK REV			2	1.E FE	250,000	83.2940	208,235	250,000	250,000	0	0	0	0	2.451	2.451	FA	2,315	6,128	01/29/2020	02/15/2031
68607V-Z6-5	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			1	1.C FE	335,000	99.5190	333,389	335,000	335,000	0	0	0	0	2.455	2.455	AO	2,056	8,224	03/28/2019	04/01/2023
68607V-Z9-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			1	1.C FE	165,000	94.1360	155,324	165,000	165,000	0	0	0	0	2.715	2.715	AO	1,120	4,480	03/28/2019	04/01/2026
70360P-EP-2	PAULDING CNTY GA WTR & SEW REV			2	1.D FE	775,328	94.3760	707,820	750,000	760,531	0	(2,523)	0	0	3.000	2.620	JD	1,875	22,500	09/14/2016	12/01/2033
709235-P3-3	PENNSYLVANIA ST UNIV			1	1.C FE	80,000	84.8210	67,857	80,000	80,000	0	0	0	0	2.209	2.209	MS	589	2,000	02/05/2020	09/01/2029
709235-P3-3	PENNSYLVANIA ST UNIV	SD		1	1.C FE	300,000	84.8210	254,463	300,000	300,000	0	0	0	0	2.209	2.209	MS	2,209	6,394	02/05/2020	09/01/2029
759136-VG-6	REGIONAL TRANSN DIST COLO SALES TAX REV			1,2	1.C FE	300,000	77.6250	232,875	300,000	300,000	0	0	0	0	1.837	1.837	MN	919	5,511	02/19/2021	11/01/2031
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1,2	1.C FE	294,612	76.3570	229,071	300,000	295,369	0	419	0	0	1.967	2.142	MN	984	5,901	03/09/2021	11/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
773038-DN-1	ROCKDALE CNTY GA WTR & SEW AUTH REV			2	1.C FE	185,955	98.9900	197,980	200,000	199,164	0	1,626	0	0	2.860	3.711	JJ	2,860	5,720	07/25/2013	07/01/2023
80036R-AZ-3	SANDY SPRINGS GA PUB FACS AUTH REV				1.A FE	254,670	98.6360	246,590	250,000	250,785	0	(576)	0	0	2.250	2.010	MN	938	5,625	10/21/2015	05/01/2024
80168A-BY-2	SANTA CLARA VY CALIF WTR DIST WTR SYS RE			1	1.B FE	125,000	97.3110	121,639	125,000	125,000	0	0	0	0	2.649	2.649	JD	276	3,311	04/10/2019	06/01/2024
80168A-BZ-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE			1	1.B FE	250,000	95.8480	239,620	250,000	250,000	0	0	0	0	2.782	2.782	JD	580	6,955	04/10/2019	06/01/2025
80168A-CA-3	SANTA CLARA VY CALIF WTR DIST WTR SYS RE			1	1.B FE	175,000	94.3740	165,155	175,000	175,000	0	0	0	0	2.852	2.852	JD	416	4,991	04/10/2019	06/01/2026
810489-WJ-9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			1	1.B FE	500,000	75.4660	377,330	500,000	500,000	0	0	0	0	1.556	1.556	JJ	3,890	7,780	01/22/2021	07/01/2031
82707B-DT-3	SILICON VY CLEAN WTR CALIF WASTEWTR REV			1,2	1.C FE	500,000	79.9540	399,770	500,000	500,000	0	0	0	0	1.962	1.962	FA	4,088	9,810	03/03/2021	08/01/2031
86932U-CG-8	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E				1.B FE	150,000	87.5460	131,319	150,000	150,000	0	0	0	0	2.294	2.294	MS	1,013	3,441	04/30/2020	09/15/2028
88213A-HM-0	BOARD OF REGENTS TEXAS A & M UNIVERSITY			1	1.A FE	203,496	96.3590	192,718	200,000	201,438	0	(580)	0	0	3.031	2.716	MN	775	6,062	04/18/2019	05/15/2025
91417K-3C-3	UNIVERSITY COLO ENTERPRISE SYS REV			1	1.B FE	100,000	84.6550	84,655	100,000	100,000	0	0	0	0	2.756	2.756	JD	230	2,756	07/10/2019	06/01/2031
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV			2	1.C FE	205,000	80.2490	164,510	205,000	205,000	0	0	0	0	2.997	2.997	MN	1,024	6,144	01/09/2020	11/01/2034
914440-UN-0	UNIVERSITY MASS BLDG AUTH PROJ REV				1.C FE	400,000	89.8390	359,356	400,000	400,000	0	0	0	0	2.909	2.909	MN	1,939	7,046	03/16/2022	11/01/2028
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M				1.B FE	123,969	91.9250	113,959	123,969	123,969	0	0	0	0	3.250	3.237	MON	336	4,029	03/11/2013	08/25/2042
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						30,030,444	XXX	26,657,882	30,344,787	29,984,727	0	(4,858)	0	0	XXX	XXX	XXX	213,406	671,994	XXX	XXX
31323A-BM-3	FH T65444 - RMBS			4	1.A	101,374	88.7683	90,768	102,253	100,638	0	(786)	0	0	3.000	3.223	MON	256	3,068	10/26/2017	11/01/2047
3136AA-XU-4	FNR 2012-133 EB - CMO/RMBS			4	1.A	404,500	91.5055	366,022	400,000	401,831	0	(441)	0	0	3.000	2.863	MON	1,000	12,000	09/01/2017	12/25/2032
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS			4	1.A	30,845	91.6993	28,543	31,127	30,775	0	(91)	0	0	3.000	3.188	MON	78	934	01/09/2014	01/25/2044
3137AH-2W-7	FHR 3936 AB - CMO/RMBS			4	1.A	143,862	96.7696	136,568	141,127	141,450	0	(98)	0	0	3.000	2.781	MON	353	4,234	01/18/2012	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS			4	1.A	11,394	98.3376	10,374	10,550	12,676	0	824	0	0	4.500	1.634	MON	40	475	08/14/2014	12/01/2043
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV			2	1.A FE	203,684	94.5670	192,618	203,684	203,684	0	0	0	0	2.875	2.875	MON	488	5,856	04/18/2017	11/01/2038
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						895,658	XXX	824,894	888,741	891,054	0	(592)	0	0	XXX	XXX	XXX	2,214	26,566	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						30,926,102	XXX	27,482,776	31,233,528	30,875,781	0	(5,450)	0	0	XXX	XXX	XXX	215,620	698,560	XXX	XXX
03076C-AG-1	AMERIPRISE FINANCIAL INC			1	1.G FE	149,484	97.5206	146,281	150,000	149,897	0	55	0	0	3.700	3.740	AO	1,172	5,550	09/15/2014	10/15/2024
037833-CJ-7	APPLE INC	SD		1,2	1.B FE	200,000	95.7973	191,595	200,000	200,000	0	0	0	0	3.350	3.350	FA	2,643	6,700	02/02/2017	02/09/2027
05531F-BB-8	TRUIST FINANCIAL CORP			2	1.G FE	199,836	96.4683	192,937	200,000	199,956	0	23	0	0	2.850	2.862	AO	1,029	5,700	10/23/2017	10/26/2024
06406R-BJ-5	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	500,000	98.5560	492,780	500,000	500,000	0	0	0	0	4.414	4.417	JJ	9,502	0	07/19/2022	07/24/2026
12189L-AN-1	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.G FE	199,966	90.0860	180,172	200,000	199,984	0	0	0	0	4.450	4.451	MS	2,621	8,900	03/06/2013	03/15/2043
126408-HB-2	CSX CORP	SD		1,2	2.A FE	299,745	97.6466	292,940	300,000	299,954	0	28	0	0	3.400	3.410	FA	4,250	10,200	07/16/2014	08/01/2024
141781-BQ-6	CARGILL INC			1,2	1.F FE	290,037	78.0384	234,115	300,000	291,729	0	930	0	0	1.700	2.072	FA	2,111	5,100	02/25/2021	02/02/2031
16876A-AB-0	CHILDRENS HOSPITAL MEDICAL CENTER			1,2	1.C FE	500,000	89.7382	448,691	500,000	500,000	0	0	0	0	2.853	2.853	MN	1,823	14,265	11/02/2016	11/15/2026
186108-CK-0	CLEVELAND ELECTRIC ILLUMINATING CO			1,2	2.B FE	249,260	91.2548	228,137	250,000	249,601	0	68	0	0	3.500	3.534	AO	2,188	8,750	10/02/2017	04/01/2028
200339-DX-4	COMERICA BANK				2.A FE	260,813	97.0284	242,571	250,000	253,557	0	(1,384)	0	0	4.000	3.383	JJ	4,278	10,000	06/27/2017	07/27/2025
2027A0-KB-4	COMMONWEALTH BANK OF AUSTRALIA		C		1.D FE	199,882	97.7369	195,474	200,000	199,965	0	24	0	0	3.350	3.363	JD	503	6,700	02/25/2019	06/04/2024
22822V-AG-6	CROWN CASTLE INC			1,2	2.B FE	149,582	96.6057	144,909	150,000	149,895	0	61	0	0	3.200	3.244	MS	1,600	4,800	07/25/2017	09/01/2024
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC			1	1.D FE	300,000	83.9121	251,736	300,000	300,000	0	0	0	0	2.552	2.552	JD	638	7,656	01/08/2020	06/01/2029
278265-AE-3	MORGAN STANLEY			1,2	1.G FE	306,393	93.2898	279,869	300,000	302,936	0	(673)	0	0	3.500	3.239	AO	2,479	10,500	06/07/2017	04/06/2027
29364G-AJ-2	ENTERGY CORP			1,2	2.B FE	320,705	92.9498	312,311	336,000	329,498	0	1,636	0	0	2.950	3.518	MS	3,304	9,912	02/28/2017	09/01/2026
29364W-BH-0	ENTERGY LOUISIANA LLC			1,2	1.F FE	497,420	79.7375	398,687	500,000	497,813	0	204	0	0	2.350	2.402	JD	522	11,750	03/04/2021	06/15/2032
29717P-AQ-0	ESSEX PORTFOLIO LP			1,2	2.A FE	198,572	94.1245	188,249	200,000	199,401	0	169	0	0	3.375	3.472	AO	1,425	6,750	10/27/2017	04/15/2026
31428X-BF-2	FEDEX CORP			1,2	2.B FE	149,694	95.2527	142,879	150,000	149,892	0	31	0	0	3.250	3.273	AO	1,219	4,875	03/21/2016	04/01/2026
31677A-AB-0	FIFTH THIRD BANK NA (OHIO)			2	2.A FE	208,542	95.4292	190,858	200,000	203,044	0	(911)	0	0	3.850	3.333	MS	2,267	7,700	05/11/2016	03/15/2026
349553-AM-9	FORTIS INC		C	1,2	2.C FE	295,834	92.8742	278,623	300,000	298,167	0	452	0	0	3.055	3.229	AO	2,215	9,165	07/07/2017	10/04/2026
369550-BD-9	GENERAL DYNAMICS CORP			1,2	1.G FE	298,848	99.4427	298,328	300,000	299,909	0	240	0	0	3.375	3.458	MN	1,294	10,125	05/08/2018	05/15/2023
39138Q-AA-3	GREAT-WEST LIFECO FINANCE 2018 LP			1,2	1.F FE	199,348	93.8869	187,774	200,000	199,622	0	62	0	0	4.047	4.086	MN	989	8,094	05/15/2018	05/17/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
423012-AF-0	HEINEKEN NV		C	1,2	2.A FE	298,056	94.7586	284,276	300,000	298,992	0	178	0	0	3.500	3.573	JJ	4,433	10,500	03/20/2017	01/29/2028
49327M-2U-7	KEYBANK NA				1.G FE	249,955	99.7792	249,448	250,000	249,999	0	7	0	0	3.375	3.378	MS	2,672	8,438	02/28/2018	03/07/2023
494368-BU-6	KIMBERLY-CLARK CORP			1	1.F FE	188,702	94.3262	188,652	200,000	194,888	0	1,520	0	0	2.750	3.623	FA	2,078	5,500	09/07/2018	02/15/2026
55279H-AK-6	MANUFACTURERS AND TRADERS TRUST CO		SD	2	1.G FE	249,720	95.6317	239,079	250,000	249,935	0	30	0	0	2.900	2.913	FA	2,920	7,250	02/03/2015	02/06/2025
58013M-FE-9	MCDONALD'S CORP			1,2	2.A FE	149,943	99.6225	149,434	150,000	149,997	0	10	0	0	3.350	3.357	AO	1,256	5,025	03/14/2018	04/01/2023
59156R-BH-0	METLIFE INC		SD	1	1.G FE	250,585	98.2238	245,560	250,000	250,090	0	(68)	0	0	3.600	3.571	AO	2,025	9,000	04/08/2014	04/10/2024
62954W-AJ-4	NTT FINANCE CORP		C	1	1.F FE	785,324	98.2726	786,181	800,000	785,971	0	647	0	0	4.239	4.975	JJ	14,507	0	11/18/2022	07/25/2025
65557C-AY-9	NORDEA BANK ABP		C		1.F FE	249,960	99.0338	247,584	250,000	250,018	0	24	0	0	3.750	3.739	FA	3,151	9,375	08/23/2018	08/30/2023
666807-BN-1	NORTHROP GRUMMAN CORP			1,2	2.A FE	249,868	92.3865	230,966	250,000	249,944	0	10	0	0	3.250	3.255	JJ	3,747	8,125	10/10/2017	01/15/2028
680033-AC-1	OLD NATIONAL BANCORP				1.G FE	974,012	97.6955	976,955	1,000,000	975,751	0	1,739	0	0	4.125	5.709	FA	15,583	0	11/18/2022	08/15/2024
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	299,215	96.0952	288,286	300,000	299,797	0	86	0	0	2.950	2.981	AO	2,213	8,850	10/22/2015	04/01/2025
709599-AY-0	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	247,555	99.4676	248,669	250,000	249,904	0	478	0	0	2.700	2.897	MS	2,006	6,750	10/24/2017	03/14/2023
714264-AM-0	PERNOD RICARD SA		C	1,2	2.A FE	298,326	94.8027	284,408	300,000	299,365	0	172	0	0	3.250	3.316	JD	623	9,750	06/01/2016	06/08/2026
74460D-AC-3	PUBLIC STORAGE			1,2	1.F FE	200,000	93.1624	186,325	200,000	200,000	0	0	0	0	3.094	3.094	MS	1,822	6,188	09/13/2017	09/15/2027
74460D-AD-1	PUBLIC STORAGE			1,2	1.F FE	99,998	91.0025	91,003	100,000	100,003	0	0	0	0	3.385	3.385	MN	564	3,385	04/10/2019	05/01/2029
79466L-AH-7	SALESFORCE INC			1,2	1.F FE	237,700	85.4503	213,626	250,000	239,202	0	1,502	0	0	1.500	2.336	JJ	1,729	1,875	03/01/2022	07/15/2028
808513-BW-4	CHARLES SCHWAB CORP			1,2	1.F FE	304,794	94.6662	283,999	300,000	302,231	0	(514)	0	0	3.300	3.101	AO	2,475	9,900	08/21/2017	04/01/2027
85434V-AB-4	STANFORD HEALTH CARE			1,2	1.D FE	150,000	89.5839	134,376	150,000	150,000	0	0	0	0	3.310	3.310	FA	1,876	4,965	03/25/2020	08/15/2030
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY			1,2	1.A FE	402,635	90.9360	363,744	400,000	401,729	0	(255)	0	0	3.089	3.011	MN	2,059	12,356	03/22/2019	05/01/2029
855244-AQ-2	STARBUCKS CORP			1,2	2.A FE	299,724	97.8478	293,543	300,000	299,894	0	38	0	0	3.800	3.814	FA	4,307	11,400	08/08/2018	08/15/2025
86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L				1.F	566,133	96.5580	546,646	566,133	566,133	0	0	0	0	8.000	7.999	N/A	2,013	45,291	12/10/2015	12/15/2025
86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI,				1.C FE	1,609,825	87.8810	1,414,730	1,609,825	1,609,825	0	0	0	0	8.000	7.999	N/A	5,724	125,924	12/23/2021	12/15/2031
904764-BB-2	UNILEVER CAPITAL CORP			1,2	1.E FE	196,616	97.2397	194,479	200,000	198,823	0	500	0	0	3.375	3.653	MS	1,856	6,750	04/25/2018	03/22/2025
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	199,496	95.1756	190,351	200,000	199,810	0	51	0	0	3.450	3.480	JD	575	6,900	05/26/2016	06/01/2026
961214-EC-3	WESTPAC BANKING CORP		C		1.D FE	199,926	98.2498	196,500	200,000	199,984	0	14	0	0	3.300	3.307	FA	2,292	6,600	02/19/2019	02/26/2024
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						14,932,026	XXX	14,048,736	15,011,957	14,947,104	0	7,185	0	0	XXX	XXX	XXX	134,576	503,288	XXX	XXX
36252S-AU-1	GSMS 2019-GC38 A3 - CMBS			4	1.A	403,980	91.5850	366,340	400,000	402,433	0	(427)	0	0	3.703	3.597	MON	1,234	14,812	02/13/2019	02/12/2052
92939H-AY-1	WFRBS 2014-C23 A5 - CMBS			4	1.A	308,985	96.9064	290,719	300,000	301,377	0	(1,058)	0	0	3.917	3.567	MON	979	11,751	09/18/2014	10/17/2057
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						712,965	XXX	657,059	700,000	703,810	0	(1,485)	0	0	XXX	XXX	XXX	2,214	26,563	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						15,644,991	XXX	14,705,795	15,711,957	15,650,913	0	5,700	0	0	XXX	XXX	XXX	136,789	529,851	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						75,112,529	XXX	68,596,053	76,381,744	74,928,507	0	(22,915)	0	0	XXX	XXX	XXX	580,709	1,743,733	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						2,626,328	XXX	2,289,613	2,561,214	2,623,841	0	1,398	0	0	XXX	XXX	XXX	5,491	65,892	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						712,965	XXX	657,059	700,000	703,810	0	(1,485)	0	0	XXX	XXX	XXX	2,214	26,563	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						78,451,821	XXX	71,542,725	79,642,958	78,256,157	0	(23,002)	0	0	XXX	XXX	XXX	588,414	1,836,188	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 23,674,638	1B ..$ 11,574,097	1C ..$ 12,340,859	1D ..$ 13,337,977	1E ..$ 4,856,893	1F ..$ 5,712,322	1G ..$ 2,878,457
1B	2A ...$ 2,254,149	2B ..$ 1,328,600	2C ..$ 298,167				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-5N-6	UNITED STATES TREASURY		11/18/2022	SALOMON BROTHERS INC		962,344	1,000,000	13,432
912828-V9-8	UNITED STATES TREASURY		06/08/2022	MORGAN STANLEY CO		241,104	250,000	1,787
91282C-AE-1	UNITED STATES TREASURY		11/18/2022	GOLDMAN		790,703	1,000,000	1,613
91282C-DY-4	UNITED STATES TREASURY		03/10/2022	JP Morgan Securities LLC		297,047	300,000	373
91282C-FE-6	UNITED STATES TREASURY		08/24/2022	BARCLAYS CAPITAL INC		496,230	500,000	467
91282C-FK-2	UNITED STATES TREASURY		11/18/2022	SALOMON BROTHERS INC		1,861,206	1,900,000	10,017
91282C-FX-4	UNITED STATES TREASURY		11/23/2022	JP Morgan Securities LLC		499,980	500,000	0
91282C-FZ-9	UNITED STATES TREASURY		12/29/2022	JP Morgan Securities LLC		249,043	250,000	798
0109999999. Subtotal - Bonds - U.S. Governments						5,397,658	5,700,000	28,488
419792-J7-2	HAWAII ST		10/20/2022	MORGAN STANLEY CO		300,000	300,000	0
546417-DV-5	LOUISIANA ST		11/18/2022	WELLS FARGO SECURITIES LLC		2,423,640	3,000,000	23,714
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,723,640	3,300,000	23,714
212204-MD-0	CONTRA COSTA CALIF CMNTY COLLEGE DIST		09/16/2022	MORGAN STANLEY CO		500,000	500,000	0
346604-LQ-2	FORSYTH CNTY GA SCH DIST		11/18/2022	SALOMON BROTHERS INC		1,272,480	1,500,000	7,914
494791-SR-8	KING CNTY WASH PUB HOSP DIST NO 002		11/18/2022	PIPER JAFFRAY		939,116	1,095,000	9,550
64763F-ZT-9	NEW ORLEANS LA		09/22/2022	WELLS FARGO SECURITIES LLC		182,442	200,000	190
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,894,038	3,295,000	17,653
235036-4R-8	DALLAS FORT WORTH TEX INTL ARPT REV		03/01/2022	SALOMON BROTHERS INC		294,396	300,000	2,597
25477G-UY-9	DISTRICT COLUMBIA INCOME TAX REV		07/13/2022	B.A. Securities Inc.		500,000	500,000	0
254845-TB-6	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI		02/25/2022	GOLDMAN		500,000	500,000	0
270618-DZ-1	EAST BATON ROUGE LA SEW COMMN REV		09/22/2022	Southwest Securities		248,293	250,000	1,528
346609-LP-3	FORSYTH CNTY GA WTR & SEW AUTH REV		02/18/2022	SALOMON BROTHERS INC		600,000	600,000	0
39222P-EL-4	GREATER NEW HAVEN WTR POLLUTION CTL AUTH		11/18/2022	RAYMOND JAMES & ASSOCIATES		936,137	1,135,000	5,424
392275-AA-1	GREATER ORLANDO AVIATION AUTHORITY		02/09/2022	WELLS FARGO SECURITIES LLC		300,000	300,000	0
546475-VJ-0	LOUISIANA ST GAS & FUELS TAX REV		08/31/2022	Various		948,560	1,000,000	3,514
576004-HD-0	MASSACHUSETTS (COMMONWEALTH OF)		08/17/2022	Jefferies		500,000	500,000	0
591745-7R-9	METROPOLITAN ATLANTA RAPID TRAN AUTH GA		11/18/2022	WELLS FARGO SECURITIES LLC		1,154,363	1,295,000	7,466
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		03/03/2022	SIEBERT BRANDFORD SHANK		500,000	500,000	0
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		05/19/2022	PIPER JAFFRAY		472,520	500,000	3,616
914440-UN-0	UNIVERSITY MASS BLDG AUTH PROJ REV		03/16/2022	SALOMON BROTHERS INC		400,000	400,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						7,354,268	7,780,000	24,145
06406R-BJ-5	BANK OF NEW YORK MELLON CORP		07/19/2022	MORGAN STANLEY CO		500,000	500,000	0
62954W-AJ-4	NTT FINANCE CORP	C	11/18/2022	MORGAN STANLEY CO		785,324	800,000	10,456
680033-AC-1	OLD NATIONAL BANCORP		11/18/2022	Various		974,012	1,000,000	10,656
79466L-AH-7	SALESFORCE.COM INC		03/01/2022	WELLS FARGO SECURITIES LLC		237,700	250,000	500
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,497,036	2,550,000	21,612
2509999997. Total - Bonds - Part 3						20,866,639	22,625,000	115,613
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						20,866,639	22,625,000	115,613
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
6009999999 - Totals						20,866,639	XXX	115,613

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36179R-M4-8	G2 MA3079 - RMBS		12/01/2022	Paydown		39,478	39,478	41,847	41,465	0	(1,987)	0	(1,987)	0	39,478	0	0	0	736	09/20/2030
36179V-DN-7	G2 MA6409 - RMBS		12/01/2022	Paydown		42,177	42,177	43,304	43,944	0	(1,767)	0	(1,767)	0	42,177	0	0	0	482	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS		12/01/2022	Paydown		3,798	3,798	3,802	3,815	0	(17)	0	(17)	0	3,798	0	0	0	34	03/20/2050
36179V-VX-5	G2 MA6930 - RMBS		12/01/2022	Paydown		96,029	96,029	99,825	99,855	0	(3,825)	0	(3,825)	0	96,029	0	0	0	864	10/20/2050
36179V-ZQ-6	G2 MA7051 - RMBS		12/01/2022	Paydown		25,849	25,849	26,964	26,956	0	(1,108)	0	(1,108)	0	25,849	0	0	0	232	12/20/2050
36179W-BY-3	G2 MA7255 - RMBS		12/01/2022	Paydown		30,505	30,505	31,685	31,710	0	(1,205)	0	(1,205)	0	30,505	0	0	0	325	03/20/2051
36179W-NE-4	G2 MA7589 - RMBS		12/01/2022	Paydown		25,025	25,025	25,883	25,869	0	(844)	0	(844)	0	25,025	0	0	0	340	09/20/2051
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		12/01/2022	Paydown		146,489	146,489	148,183	147,082	0	(593)	0	(593)	0	146,489	0	0	0	1,624	10/20/2045
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		12/01/2022	Paydown		23,449	23,449	23,874	23,855	0	(406)	0	(406)	0	23,449	0	0	0	258	07/20/2051
0109999999. Subtotal - Bonds - U.S. Governments						432,800	432,800	445,366	444,551	0	(11,751)	0	(11,751)	0	432,800	0	0	0	4,895	XXX
373384-NZ-5	GEORGIA ST		11/01/2022	Call @ 100.00		60,000	60,000	59,909	59,974	0	5	0	5	0	59,979	0	21	21	2,702	11/01/2025
68608K-NE-4	OREGON ST		08/01/2022	Call @ 100.00		85,000	85,000	86,029	85,243	0	(52)	0	(52)	0	85,191	0	(191)	(191)	4,881	08/01/2024
68608U-KU-9	OREGON ST		07/01/2022	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	7,625	07/01/2022
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						395,000	395,000	395,937	395,217	0	(47)	0	(47)	0	395,171	0	(171)	(171)	15,208	XXX
64763F-QM-4	NEW ORLEANS LA		09/01/2022	Call @ 100.00		300,000	300,000	311,514	302,298	0	(2,298)	0	(2,298)	0	300,000	0	0	0	11,676	09/01/2023
64966H-YE-4	NEW YORK N Y		03/01/2022	Maturity @ 100.00		300,000	300,000	332,571	300,745	0	(745)	0	(745)	0	300,000	0	0	0	7,536	03/01/2022
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						600,000	600,000	644,085	603,043	0	(3,043)	0	(3,043)	0	600,000	0	0	0	19,212	XXX
190760-HE-1	COBB-MARIETTA GA COLISEUM & EXHIBIT HALL		01/01/2022	Maturity @ 100.00		760,000	760,000	791,586	760,000	0	0	0	0	0	760,000	0	0	0	10,260	01/01/2022
190760-HF-8	COBB-MARIETTA GA COLISEUM & EXHIBIT HALL		07/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	28,000	07/01/2022
194284-AG-0	COLLEGE PK BUSINESS & INDL DEV AUTH GA E		02/01/2022	Call @ 100.00		250,000	250,000	272,098	250,290	0	(290)	0	(290)	0	250,000	0	0	0	5,625	02/01/2022
29270C-YQ-2	ENERGY NORTHWEST WASH ELEC REV		07/01/2022	Maturity @ 100.00		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	8,859	07/01/2022
31323A-BM-3	FH T65444 - RMBS		12/01/2022	Paydown		23,534	23,534	23,332	23,342	0	192	0	192	0	23,534	0	0	0	219	11/01/2047
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		12/01/2022	Paydown		16,842	16,842	16,689	16,701	0	141	0	141	0	16,842	0	0	0	264	01/25/2044
3137AH-2W-7	FHR 3936 AB - CMO/RMBS		12/01/2022	Paydown		68,076	68,076	69,395	68,280	0	(204)	0	(204)	0	68,076	0	0	0	1,148	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS		12/01/2022	Paydown		3,880	3,880	4,191	4,359	0	(479)	0	(479)	0	3,880	0	0	0	98	12/01/2043
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2022	Call @ 100.00		32,536	32,536	32,536	32,536	0	0	0	0	0	32,536	0	0	0	498	12/01/2038
54627D-BW-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2022	Call @ 100.00		90,807	90,807	90,807	90,807	0	0	0	0	0	90,807	0	0	0	831	12/01/2038
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2022	Paydown		65,206	65,206	65,206	65,206	0	0	0	0	0	65,206	0	0	0	860	11/01/2038
85232S-AB-5	ST CHARLES PARISH LA GULF OPPORTUNITY ZO		06/01/2022	Maturity @ 100.00		400,000	400,000	408,708	401,285	0	(1,285)	0	(1,285)	0	400,000	0	0	0	8,000	12/01/2040
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		12/01/2022	Paydown		22,864	22,864	22,864	22,864	0	0	0	0	0	22,864	0	0	0	341	08/25/2042
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,033,745	3,033,744	3,097,410	3,035,670	0	(1,925)	0	(1,925)	0	3,033,744	0	0	0	65,003	XXX
0258M0-EG-0	AMERICAN EXPRESS CREDIT CORP		01/31/2022	Call @ 100.00		300,000	300,000	299,331	299,977	0	12	0	12	0	299,988	0	12	12	3,330	03/03/2022
14913Q-2T-5	CATERPILLAR FINANCIAL SERVICES CORP		02/26/2022	Maturity @ 100.00		200,000	200,000	199,904	199,995	0	5	0	5	0	200,000	0	0	0	2,950	02/26/2022
172967-LQ-2	CITIGROUP INC		09/27/2022	Call @ 100.00		300,000	300,000	298,998	299,829	0	154	0	154	0	299,983	0	17	17	7,425	10/27/2022
30161M-AR-4	CONSTELLATION ENERGY GENERATION LLC		03/15/2022	Maturity @ 100.00		250,000	250,000	253,735	250,119	0	(119)	0	(119)	0	250,000	0	0	0	4,250	03/15/2022
34529S-AA-7	FORDR 2017-REV2 A - ABS		09/15/2022	Paydown		300,000	300,000	299,967	299,995	0	5	0	5	0	300,000	0	0	0	5,310	03/15/2029
589331-AT-4	MERCK & CO INC		09/15/2022	Maturity @ 100.00		250,000	250,000	249,913	249,994	0	6	0	6	0	250,000	0	0	0	6,000	09/15/2022
65364U-AB-2	NIAGARA MOHAWK POWER CORP		11/28/2022	Maturity @ 100.00		200,000	200,000	206,462	200,981	0	(981)	0	(981)	0	200,000	0	0	0	5,442	11/28/2022
78355H-KD-0	RYDER SYSTEM INC		02/11/2022	Call @ 100.00		250,000	250,000	249,593	249,986	0	10	0	10	0	249,996	0	4	4	3,111	03/01/2022
86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		12/15/2022	Paydown		195,812	195,812	195,812	195,812	0	0	0	0	0	195,812	0	0	0	8,898	12/15/2025
86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI,		12/15/2022	Paydown		390,175	390,175	390,175	390,175	0	0	0	0	0	390,175	0	0	0	19,299	12/15/2031
91159H-HC-7	US BANCORP		02/15/2022	Call @ 100.00		250,000	250,000	249,825	249,996	0	2	0	2	0	249,999	0	1	1	3,125	03/15/2022
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,885,987	2,885,987	2,893,714	2,886,859	0	(907)	0	(907)	0	2,885,952	0	35	35	69,139	XXX
2509999997. Total - Bonds - Part 4						7,347,531	7,347,531	7,476,513	7,365,339	0	(17,672)	0	(17,672)	0	7,347,667	0	(136)	(136)	173,457	XXX
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						7,347,531	7,347,531	7,476,513	7,365,339	0	(17,672)	0	(17,672)	0	7,347,667	0	(136)	(136)	173,457	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						7,347,531	XXX	7,476,513	7,365,339	0	(17,672)	0	(17,672)	0	7,347,667	0	(136)	(136)	173,457	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bank of New York Mellon ..... New York, NY	.....	.....0.000	 0	 0	 357,704	..XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	357,704	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	357,704	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
0599999 Total - Cash	XXX	XXX	0	0	357,704	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,224,567	4. April	454,409	7. July	1,326,146	10. October	420,095
2. February	2,198,313	5. May	184,877	8. August	708,771	11. November	369,253
3. March	325,205	6. June	606,476	9. September	1,212,912	12. December	357,704

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	B	PROPERTY & CASUALTY RESERVE	0	0	117,111	107,575
5. California CA	B	WORKER'S COMPENSATION	0	0	110,000	109,340
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE	B	PROPERTY & CASUALTY RESERVE	0	0	97,836	86,520
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	B	PROPERTY & CASUALTY RESERVE	0	0	100,000	80,248
12. Hawaii HI			0	0	0	0
13. Idaho ID	B	PROPERTY & CASUALTY RESERVE	0	0	279,883	279,495
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	PROPERTY & CASUALTY RESERVE	0	0	120,000	118,655
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV	B	MULTIPLE	0	0	314,869	314,432
30. New Hampshire NH	B	FOR BENEFIT OF ALL POLICYHOLDERS	3,427,527	3,155,608	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	B	PROPERTY & CASUALTY RESERVE	0	0	424,090	354,473
33. New York NY			0	0	0	0
34. North Carolina NC	B	PROPERTY & CASUALTY RESERVE	0	0	333,281	320,854
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	B	PROPERTY & CASUALTY RESERVE	0	0	376,314	348,651
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC	B	PROPERTY & CASUALTY RESERVE	0	0	304,932	247,664
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	B	PROPERTY & CASUALTY RESERVE	0	0	70,681	67,899
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	689,495	660,528
59. Subtotal	XXX	XXX	3,427,527	3,155,608	3,338,493	3,096,335
DETAILS OF WRITE-INS						
5801. U.S Treasury Notes	B	Worker's Compensation	0	0	49,744	47,889
5802. U.S Treasury Notes	B	Worker's Compensation	0	0	149,937	149,730
5803. U.S Treasury Notes	B	Worker's Compensation	0	0	489,814	462,910
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	689,495	660,528