



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code 0088 0088 NAIC Company Code 31534 Employer's ID Number 38-0421730
(Current) (Prior)

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 05/29/1974 Commenced Business 08/08/1974

Statutory Home Office 808 North Highlander Way, Howell, MI, US 48843-1070
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin

Senior Vice President & Secretary Charles Frederick Cronin

OTHER

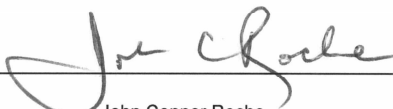

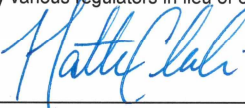
<u>Jeffrey Mark Farber, Executive Vice President & CFO</u>	<u>Dennis Francis Kerrigan Jr., Executive Vice President & GC</u>	<u>Richard William Lavey, Executive Vice President</u>
<u>Willard Ty-Lunn Lee, Executive Vice President</u>	<u>Denise Maureen Lowsley, Executive Vice President</u>	<u>Bryan James Salvatore, Executive Vice President</u>
<u>Mark Joseph Welzenbach, Executive Vice President</u>		

DIRECTORS OR TRUSTEES

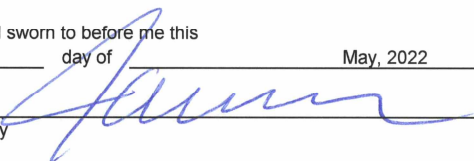
<u>Warren Ellison Barnes</u>	<u>Jeffrey Mark Farber</u>	<u>Lindsay France Greenfield</u>
<u>Dennis Francis Kerrigan Jr.</u>	<u>Richard William Lavey</u>	<u>Willard Ty-Lunn Lee</u>
<u>Denise Maureen Lowsley</u>	<u>Paul John Mueller</u>	<u>John Conner Roche</u>
<u>Bryan James Salvatore</u>	<u>Mark Joseph Welzenbach</u>	

State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 John Conner Roche President	 Charles Frederick Cronin Senior Vice President & Secretary	 Nathaniel William Clarkin Vice President & Treasurer
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Subscribed and sworn to before me this 3rd day of May, 2022


Jaime L. Hawley
Notary
December 14, 2023

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,126,673,598	0	1,126,673,598	1,128,784,182
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	156,162,717	0	156,162,717	168,027,072
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	3,611,115	0	3,611,115	3,561,663
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(3,674,051)), cash equivalents (\$7,838) and short-term investments (\$0)	(3,666,213)	0	(3,666,213)	36,209,817
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	81,333,049	0	81,333,049	78,171,086
9. Receivables for securities	5,254,632	0	5,254,632	148,043
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,369,368,898	0	1,369,368,898	1,414,901,863
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	6,720,447	0	6,720,447	7,511,890
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,265,424	263,105	1,002,319	951,765
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	246,251,704	0	246,251,704	251,522,513
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	58,547,517	0	58,547,517	50,912,744
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	11,156,289	0	11,156,289	9,897,301
19. Guaranty funds receivable or on deposit	5,807	0	5,807	8,809
20. Electronic data processing equipment and software	42,471,198	42,471,198	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	96,160	96,160	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	225,297,464	0	225,297,464	34,199,505
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	80,489,694	135,920	80,353,774	244,182,083
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,041,670,602	42,966,383	1,998,704,219	2,014,088,473
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,041,670,602	42,966,383	1,998,704,219	2,014,088,473
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	80,489,694	135,920	80,353,774	64,920,963
2502. Michigan Catastrophic Claims Association Refund Receivable	0	0	0	179,261,120
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	80,489,694	135,920	80,353,774	244,182,083

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 92,599,000)	459,239,007	461,436,879
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	76,453,993	75,491,264
4. Commissions payable, contingent commissions and other similar charges	19,907,848	39,548,820
5. Other expenses (excluding taxes, licenses and fees)	441,794	1,183,937
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	24,865,312	20,776,931
7.1 Current federal and foreign income taxes (including \$ 1,124,502 on realized capital gains (losses))	12,892,560	4,140,198
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 299,829,435 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	465,390,948	477,882,491
10. Advance premium	12,670,139	7,354,805
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	15,000	15,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	151,310	(1,305,337)
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	11,937	13,037
15. Remittances and items not allocated	3,460,556	5,291,517
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	99,900	0
20. Derivatives	0	0
21. Payable for securities	14,443,542	11,092,314
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	151,472,888	182,496,278
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,241,516,734	1,285,418,134
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,241,516,734	1,285,418,134
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,400,000	3,400,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	150,844,600	150,844,600
35. Unassigned funds (surplus)	602,942,885	574,425,739
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	757,187,485	728,670,339
38. Totals (Page 2, Line 28, Col. 3)	1,998,704,219	2,014,088,473
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	2,591,584	3,235,158
2502. Michigan Catastrophic Claims Association Payable to Policyholder	148,881,304	179,261,120
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	151,472,888	182,496,278
2901.	0	0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$197,890,254)	201,536,760	206,956,277	821,382,282
1.2 Assumed (written \$197,573,737)	201,397,020	184,901,811	764,853,516
1.3 Ceded (written \$168,998,183)	163,976,428	169,246,232	667,823,805
1.4 Net (written \$226,465,808)	238,957,352	222,611,856	918,411,993
DEDUCTIONS:			
2. Losses incurred (current accident year \$139,348,000):			
2.1 Direct	98,110,280	113,851,547	450,351,513
2.2 Assumed	128,660,540	91,091,612	415,679,673
2.3 Ceded	90,742,632	94,376,624	278,456,984
2.4 Net	136,028,188	110,566,535	587,574,202
3. Loss adjustment expenses incurred	17,409,029	15,228,920	66,402,692
4. Other underwriting expenses incurred	59,331,639	59,165,755	244,996,351
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	212,768,856	184,961,210	898,973,245
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	26,188,496	37,650,646	19,438,748
INVESTMENT INCOME			
9. Net investment income earned	10,682,815	12,976,661	61,398,020
10. Net realized capital gains (losses) less capital gains tax of \$1,124,502	4,019,902	880,210	7,252,433
11. Net investment gain (loss) (Lines 9 + 10)	14,702,717	13,856,871	68,650,453
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$129,447 amount charged off \$524,218)	(394,771)	(500,504)	(1,701,119)
13. Finance and service charges not included in premiums	923,898	614,087	2,609,445
14. Aggregate write-ins for miscellaneous income	26,540	(899)	218,881
15. Total other income (Lines 12 through 14)	555,667	112,684	1,127,207
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	41,446,880	51,620,201	89,216,408
17. Dividends to policyholders	0	12,716	13,062
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	41,446,880	51,607,485	89,203,346
19. Federal and foreign income taxes incurred	7,628,079	9,837,310	17,706,011
20. Net income (Line 18 minus Line 19)(to Line 22)	33,818,801	41,770,175	71,497,335
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	728,670,339	733,224,474	733,224,474
22. Net income (from Line 20)	33,818,801	41,770,175	71,497,335
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,624,409)	(6,110,870)	7,040,262	15,911,703
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(309,883)	(672,539)	576,464
27. Change in nonadmitted assets	910,173	(168,043)	(1,204,688)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(90,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	208,925	132,059	(1,334,949)
38. Change in surplus as regards policyholders (Lines 22 through 37)	28,517,146	48,101,914	(4,554,135)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	757,187,485	781,326,388	728,670,339
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income/ (Expense)	26,540	(899)	218,881
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	26,540	(899)	218,881
3701. Pensions, Net of Tax	208,925	132,059	(1,334,949)
3702.	0	0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	208,925	132,059	(1,334,949)

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	236,840,840	226,939,111	957,239,633
2. Net investment income	11,563,638	13,716,978	62,367,506
3. Miscellaneous income	109,927	85,575	1,615,604
4. Total (Lines 1 to 3)	248,514,405	240,741,664	1,021,222,743
5. Benefit and loss related payments	145,860,833	109,724,049	566,192,651
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	92,072,673	100,880,860	317,425,981
8. Dividends paid to policyholders	0	12,716	13,062
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	219	1,737	13,942,237
10. Total (Lines 5 through 9)	237,933,725	210,619,362	897,573,931
11. Net cash from operations (Line 4 minus Line 10)	10,580,680	30,122,302	123,648,812
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	23,177,956	81,645,228	229,860,681
12.2 Stocks	12,318,690	5,947,672	20,840,453
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	3,024,780	3,061,580	17,207,296
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	8,646,961	10,830,561
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,521,426	99,301,440	278,738,991
13. Cost of investments acquired (long-term only):			
13.1 Bonds	22,914,391	120,875,907	293,212,312
13.2 Stocks	3,823,337	4,743,529	13,034,549
13.3 Mortgage loans	0	0	0
13.4 Real estate	217,175	0	0
13.5 Other invested assets	3,483,254	4,088,633	14,644,254
13.6 Miscellaneous applications	1,755,361	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	32,193,518	129,708,070	320,891,115
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	6,327,909	(30,406,630)	(42,152,124)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	2,438,373
16.6 Other cash provided (applied)	(56,784,619)	1,191,518	(27,478,936)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(56,784,619)	1,191,518	(29,917,309)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(39,876,030)	907,190	51,579,378
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	36,209,817	(15,369,562)	(15,369,562)
19.2 End of period (Line 18 plus Line 19.1)	(3,666,213)	(14,462,372)	36,209,817

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold in settlement of intercompany dividend	0	0	(87,037,902)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend	0	0	(523,725)

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 33,818,801	\$ 71,497,335
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 33,818,801</u>	<u>\$ 71,497,335</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 757,187,485	\$ 728,670,339
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 757,187,485</u>	<u>\$ 728,670,339</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.
- (5) The Company does not own any mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A.,B.,C

Not applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.
- (2) Not applicable
- (3) The Company had no securities with a recognized other-than-temporary impairment.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$13,080,588

2. 12 Months or Longer

\$2,349,477

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$225,174,075

2. 12 Months or Longer

\$18,902,330
- (5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1-7) Not applicable

F., G., H., I., J., K.

Not applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	\$-	\$-	\$-	\$-	\$-	\$-	\$-
c. Subject to repurchase agreements	\$-	\$-	\$-	\$-	\$-	\$-	\$-
d. Subject to reverse repurchase agreements	\$-	\$-	\$-	\$-	\$-	\$-	\$-
e. Subject to dollar repurchase agreements agreements	\$-	\$-	\$-	\$-	\$-	\$-	\$-
g. Placed under option contracts	\$-	\$-	\$-	\$-	\$-	\$-	\$-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$-	\$-	\$-	\$-	\$-	\$-	\$-
i. FHLB capital stock	\$479,200	\$-	\$-	\$-	\$479,200	\$479,200	\$-
j. On deposit with states	\$4,844,495	\$-	\$-	\$-	\$4,844,495	\$4,995,333	\$(150,838)
k. On deposit with other regulatory bodies	\$-	\$-	\$-	\$-	\$-	\$-	\$-
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$24,541,762	\$-	\$-	\$-	\$24,541,762	\$20,683,958	\$3,857,804
m. Pledged as collateral not captured in other categories	\$-	\$-	\$-	\$-	\$-	\$-	\$-
n. Other restricted assets	\$-	\$-	\$-	\$-	\$-	\$-	\$-
o. Total Restricted Assets	\$29,865,457	\$-	\$-	\$-	\$29,865,457	\$26,158,491	\$3,706,966

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
h. FHLB capital stock	\$ -	\$ 479,200	0.023%	0.024%
i. On deposit with states	\$ -	\$ 4,844,495	0.237%	0.242%
j. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
k. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 24,541,762	1.202%	1.228%
l. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
m. Other restricted assets	\$ -	\$ -	0.000%	0.000%
n. Total Restricted Assets	\$ -	\$ 29,865,457	1.463%	1.494%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	7	0	\$ 987,950	\$ -	\$ 987,950	\$ -
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	7	0	\$ 987,950	\$ -	\$ 987,950	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	3	\$ -
2. Aggregate Amount of Investment Income	\$ 31,730	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 36,995,707	\$ -	\$ 36,995,707	\$ 37,837,866	\$ -	\$ 37,837,866	\$ (842,159)	\$ -	\$ (842,159)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 36,995,707	\$ -	\$ 36,995,707	\$ 37,837,866	\$ -	\$ 37,837,866	\$ (842,159)	\$ -	\$ (842,159)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 36,995,707	\$ -	\$ 36,995,707	\$ 37,837,866	\$ -	\$ 37,837,866	\$ (842,159)	\$ -	\$ (842,159)
(f) Deferred Tax Liabilities	\$ 9,432,436	\$ 16,406,982	\$ 25,839,418	\$ 9,912,169	\$ 18,028,396	\$ 27,940,565	\$ (479,733)	\$ (1,621,414)	\$ (2,101,147)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 27,563,271	\$ (16,406,982)	\$ 11,156,289	\$ 27,925,697	\$ (18,028,396)	\$ 9,897,301	\$ (362,426)	\$ 1,621,414	\$ 1,258,988

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101 (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 24,000,034	\$ -	\$ 24,000,034	\$ 27,796,259	\$ -	\$ 27,796,259	\$ (3,796,225)	\$ -	\$ (3,796,225)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 5,893,860	\$ -	\$ 5,893,860	\$ 2,825,991	\$ -	\$ 2,825,991	\$ 3,067,869	\$ -	\$ 3,067,869
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 5,893,860	\$ -	\$ 5,893,860	\$ 2,825,991	\$ -	\$ 2,825,991	\$ 3,067,869	\$ -	\$ 3,067,869
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$11,904,679	XXX	XXX	\$107,815,956	XXX	XXX	\$ 4,088,723
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 7,101,813	\$ -	\$ 7,101,813	\$ 7,215,616	\$ -	\$ 7,215,616	\$ (113,803)	\$ -	\$ (113,803)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 36,995,707	\$ -	\$ 36,995,707	\$ 37,837,866	\$ -	\$ 37,837,866	\$ (842,159)	\$ -	\$ (842,159)

3.

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1411%	1359%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 746,031,196	\$ 718,773,038

4.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 36,995,707	\$ -	\$ 37,837,866	\$ -	\$ (842,159)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 36,995,707	\$ -	\$ 37,837,866	\$ -	\$ (842,159)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax
- (a) Federal

(b) Foreign

(c) Subtotal

(d) Federal income tax on net capital gains

(e) Utilization of capital loss carry-forwards

(f) Other

(g) Federal and foreign income taxes incurred
2. Deferred Tax Assets:
- (a) Ordinary:

(1) Discounting of unpaid losses

(2) Unearned premium reserve

(3) Policyholder reserves

(4) Investments

(5) Deferred acquisition costs

(6) Policyholder dividends accrual

(7) Fixed assets

(8) Compensation and benefits accrual

(9) Pension accrual

(10) Receivables - nonadmitted

(11) Net operating loss carry-forward

(12) Tax credit carry-forward

(13) Other (including items <5% of total ordinary tax assets)

(99) Subtotal

(b) Statutory valuation allowance adjustment

(c) Nonadmitted

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)

(e) Capital:

(1) Investments

(2) Net capital loss carry-forward

(3) Real estate

(4) Other (including items <5% of total ordinary tax assets)

(99) Subtotal

(f) Statutory valuation allowance adjustment

(g) Nonadmitted

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)

(i) Admitted deferred tax assets (2d + 2h)

3. Deferred Tax Liabilities:

(a) Ordinary:

(1) Investments

(2) Fixed assets

(3) Deferred and uncollected premium

(4) Policyholder reserves

(5) Other (including items <5% of total ordinary tax liabilities)

(99) Subtotal

(b) Capital:

(1) Investments

(2) Real estate

(3) Other (including items <5% of total capital tax liabilities)

(99) Subtotal

(c) Deferred tax liabilities (3a99 + 3b99)

4. Net deferred tax assets/liabilities (2i - 3c)

(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
\$ 7,627,860	\$ 17,701,774	\$ (10,073,914)
\$ 219	\$ 4,237	\$ (4,018)
\$ 7,628,079	\$ 17,706,011	\$ (10,077,932)
\$ 1,124,502	\$ 1,265,487	\$ (140,985)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 8,752,581	\$ 18,971,498	\$ (10,218,917)
\$ 6,239,520	\$ 6,258,210	\$ (18,690)
\$ 20,078,566	\$ 20,379,967	\$ (301,401)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 9,373,623	\$ 9,507,517	\$ (133,894)
\$ 687,717	\$ 970,288	\$ (282,571)
\$ 28,077	\$ 83,672	\$ (55,595)
\$ 127,557	\$ 180,068	\$ (52,511)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 460,647	\$ 458,144	\$ 2,503
\$ 36,995,707	\$ 37,837,866	\$ (842,159)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 36,995,707	\$ 37,837,866	\$ (842,159)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 16,406,982	\$ 18,028,396	\$ (1,621,414)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 16,406,982	\$ 18,028,396	\$ (1,621,414)
\$ 25,839,418	\$ 27,940,565	\$ (2,101,147)
\$ 11,156,289	\$ 9,897,301	\$ 1,258,988

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

Adjusted gross deferred tax assets

Total deferred tax liabilities

Net deferred tax assets (liabilities)

Tax effect of the change in unrealized gains (losses)

Tax effect of the change in pension liability

Change in net deferred income tax

(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
\$ 36,995,707	\$ 37,837,866	\$ (842,159)
\$ 25,839,418	\$ 27,940,565	\$ (2,101,147)
\$ 11,156,289	\$ 9,897,301	\$ 1,258,988
		\$ (1,624,409)
		\$ 55,538
		\$ (309,883)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

Tax provision at statutory rate

Dividend received deductions and tax exempt interest income

Non-deductible expenses

Non-admitted assets

Total

As of End of Current Period	
Tax	Rate
\$ 8,939,990	21.0%
\$ (74,952)	-0.2%
\$ 6,290	0.0%
\$ 191,136	0.4%
\$ 9,062,464	21.2%

Federal income taxes incurred

Realized capital gains tax

Change in net deferred income taxes

Total statutory income taxes

As of End of Current Period	
Tax	Rate
\$ 7,628,079	17.9%
\$ 1,124,502	2.6%
\$ 309,883	0.7%
\$ 9,062,464	21.2%

6.4

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carryforwards

1. At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
2. The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2021:	\$	16,609,765
For the tax year 2022:	\$	7,390,269

3. At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	NOVA Casualty Company
AIX, Inc.	Opus Investment Management, Inc.
AIX Insurance Services of California, Inc.	Professionals Direct, Inc.
AIX Specialty Insurance Company	The Hanover American Insurance Company
Allmerica Financial Alliance Insurance Company	The Hanover Atlantic Insurance Company Ltd.
Allmerica Financial Benefit Insurance Company	The Hanover Casualty Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Insurance Company
Campania Holding Company, Inc.	The Hanover Insurance Group, Inc.
Campmed Casualty & Indemnity Company, Inc.	The Hanover National Insurance Company
Citizens Insurance Company of Illinois	The Hanover New Jersey Insurance Company
Citizens Insurance Company of Ohio	VeraVest Investments, Inc.
Citizens Insurance Company of the Midwest	Verlan Fire Insurance Company
Educators Insurance Agency, Inc.	Verlan Holdings, Inc.
Hanover Specialty Insurance Brokers, Inc.	
Massachusetts Bay Insurance Company	

2. The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company declared a dividend of \$90,000,000 to Hanover on November 2, 2021, which was settled on November 17, 2021 by transferring bonds at fair value of \$87,037,902, accrued interest of \$523,725, and cash in the amount of \$2,438,373. There were net realized gains in the amount of \$4,088,086 as a result of this transaction.

The Company has an intercompany line of credit agreement between itself, THG, and Hanover. Interest is calculated at the 3-month LIBOR rate and principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2021:

Origination Date	Affiliate	Cash Received/(Paid) Origination	Cash Received/(Paid) Repayment	O/S Balance
January 5, 2022	Hanover	\$ (4,200,000)	\$ 4,200,000	\$ -
January 6, 2022	Hanover	\$ (6,200,000)	\$ 6,200,000	\$ -
January 10, 2022	Hanover	\$ (1,000,000)	\$ 1,000,000	\$ -
January 13, 2022	Hanover	\$ (5,800,000)	\$ 5,800,000	\$ -
January 31, 2022	Hanover	\$ (23,600,000)	\$ -	\$23,600,000
February 3, 2022	Hanover	\$ (10,000,000)	\$ 10,000,000	\$ -
February 16, 2022	Hanover	\$ (6,700,000)	\$ -	\$ 6,700,000
March 10, 2022	Hanover	\$ (11,200,000)		\$11,200,000

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$99,900 due to affiliated companies and \$225,297,464 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$24,113,862 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% or 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$479,200 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to the FHLBB funding agreements at the end of the reporting period.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 479,200	\$ 479,200	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 479,200	\$ 479,200	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 479,200	\$ 479,200	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 479,200	\$ 479,200	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 477,500	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	Eligible for Redemption					
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 479,200	\$ 479,200	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 24,113,862	\$ 24,541,762	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 24,113,862	\$ 24,541,762	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 21,308,416	\$ 20,683,958	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 24,113,862	\$ 24,541,762	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 24,113,862	\$ 24,541,762	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 29,512,955	\$ 28,377,525	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

No change

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

NOTES TO FINANCIAL STATEMENTS

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared dividend to Hanover totaling \$90,000,000 on November 2, 2021. The Company cannot declare a further dividend to its parent without prior approval until November 2, 2022, at which time the maximum dividend payable without prior approval is \$72,867,034.

Not applicable

J,	The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is	\$	77,813,545
----	---	----	------------

This unrealized gain is not net of the applicable deferred tax liability of \$16,340,844.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$49,366,631. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities:	\$ 49,366,631
-------------------------------	---------------

(2-3)

Not applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Miscellaneous	\$ -	\$ 28,587,171	\$ -	\$ -	\$ 28,587,171
Bank Loan	\$ -	\$ 26,254,701	\$ -	\$ -	\$ 26,254,701
Common stocks: industrial and miscellaneous (a)	\$ 155,683,517	\$ -	\$ -	\$ -	\$ 155,683,517
Total assets at fair value/NAV	\$ 155,683,517	\$ 54,841,872	\$ -	\$ -	\$ 210,525,389

(a) Excludes equities carried at cost of \$479,200 at the end of the reporting period which consists of FHLB common stock.

b. There were no liabilities carried at fair value at the end of the reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

- a. Not applicable
- b. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations (“CMOs”) which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,090,092,125	\$ 1,126,673,598	\$ 16,243,932	\$ 1,070,619,011	\$ 3,229,182	\$ -	\$ -
Common Stock	\$ 156,162,717	\$ 156,162,717	\$ 155,683,517	\$ 479,200	\$ -	\$ -	\$ -
Cash and Short Term Investments	\$ (3,666,213)	\$ (3,666,213)	\$ (3,666,213)	\$ -	\$ -	\$ -	\$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

No change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 393,666,259	\$ -	\$ 284,210,054	\$ -	\$ 109,456,205	\$ -
b. All Other	\$ 424,094	\$ 85,591	\$ 15,619,381	\$ 560,136	\$ (15,195,287)	\$ (474,545)
c. Total	\$ 394,090,353	\$ 85,591	\$ 299,829,435	\$ 560,136	\$ 94,260,918	\$ (474,545)
d. Direct Unearned Premium Reserve						\$ 371,130,029

NOTES TO FINANCIAL STATEMENTS

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 9,319,214	\$ -	\$ -	\$ 9,319,214
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL	\$ 9,319,214	\$ -	\$ -	\$ 9,319,214

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$3,389,000 during 2022. The redundancy of \$3,389,000 is 0.6% of unpaid losses and LAE of \$536,928,000 as of December 31, 2021. The favorable loss and LAE reserve development during 2022 is primarily due to lower than expected personal auto losses in accident year 2020 and prior, offset by higher than expected losses in accident year 2021 for homeowners and personal auto. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

- A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 7,309,468	\$ 7,309,468

- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$ -
2. Date of the most recent evaluation of this liability 03/31/2022
3. Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

- B. Nontabular Discount

Not applicable

- C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

NOTES TO FINANCIAL STATEMENTS

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000944695
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☐] N/A [☒]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/02/2021
- 6.4

By what department or departments?
Michigan Department of Insurance and Financial Services
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Opus Investment Management, Inc	Worcester, MA				YES

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$183,748,310

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc	A.....
.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107569	Opus Investment Management, Inc .....	.....	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
	0.0	0.000	0	0	0	0	0	0	0	0
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.									
1.	Alabama	AL	L	947,691	790,727	17,313	135,546	1,549,492	1,068,223
2.	Alaska	AK	L	248	0	0	0	395	0
3.	Arizona	AZ	L	1,966,007	2,054,153	2,031,072	362,993	9,655,142	4,211,449
4.	Arkansas	AR	L	36,090	12,128	235	0	22,527	6,008
5.	California	CA	L	11,281,472	11,726,070	4,006,064	4,131,217	60,802,548	67,637,004
6.	Colorado	CO	L	1,809,416	1,772,489	1,045,569	427,977	6,160,518	5,161,941
7.	Connecticut	CT	L	5,820,419	6,200,819	3,074,343	2,576,589	30,249,039	23,212,460
8.	Delaware	DE	L	372,045	222,135	1,373	58,776	433,232	320,390
9.	District of Columbia	DC	L	319,984	231,790	9,443	38,929	433,648	431,700
10.	Florida	FL	N	0	0	0	0	0	0
11.	Georgia	GA	L	5,232,888	4,951,942	2,635,490	729,260	17,812,180	13,742,962
12.	Hawaii	HI	L	749	1,413	0	0	2,081	391
13.	Idaho	ID	L	117,329	106,510	0	0	392,050	382,615
14.	Illinois	IL	L	11,858,552	11,974,521	6,103,106	4,271,355	36,931,716	37,156,046
15.	Indiana	IN	L	4,322,749	4,808,858	1,140,146	6,328,535	22,138,612	20,687,273
16.	Iowa	IA	L	316,106	233,702	92,760	51,955	284,367	221,901
17.	Kansas	KS	L	301,651	337,444	(77,113)	46,450	485,815	725,365
18.	Kentucky	KY	N	0	0	0	0	0	0
19.	Louisiana	LA	N	0	0	0	0	0	0
20.	Maine	ME	L	11,112,923	11,123,780	5,854,441	3,655,467	33,695,739	26,288,025
21.	Maryland	MD	L	786,712	706,217	145,813	62,732	1,131,721	696,732
22.	Massachusetts	MA	L	44,146,747	48,304,898	28,382,404	21,262,603	110,553,424	105,652,133
23.	Michigan	MI	L	32,188,256	41,897,580	33,518,859	37,074,791	634,201,056	726,173,115
24.	Minnesota	MN	L	6,791,314	6,729,071	2,385,347	2,735,556	19,815,787	21,590,643
25.	Mississippi	MS	L	7,026	1,556	0	10,340	12,142	41,007
26.	Missouri	MO	L	765,778	853,933	144,327	94,307	2,395,375	2,295,564
27.	Montana	MT	L	5,212	7,596	45,588	8,427	15,034	28,726
28.	Nebraska	NE	L	66,568	22,140	7,650	3,250	69,058	40,030
29.	Nevada	NV	L	776,122	652,089	136,392	(6,675)	1,007,891	788,727
30.	New Hampshire	NH	L	4,554,668	4,659,264	1,086,276	513,377	14,270,911	14,558,513
31.	New Jersey	NJ	L	9,548,975	8,887,387	3,777,931	3,598,382	44,293,927	39,413,493
32.	New Mexico	NM	L	56,979	35,402	65,809	0	173,349	56,262
33.	New York	NY	L	14,895,159	12,916,843	5,052,924	7,159,033	98,574,515	89,972,429
34.	North Carolina	NC	L	1,333,328	1,016,487	95,388	138,805	1,472,049	1,619,715
35.	North Dakota	ND	L	387,064	323,942	0	0	205,547	90,273
36.	Ohio	OH	L	4,034,382	2,885,184	1,666,897	817,335	13,017,949	6,349,364
37.	Oklahoma	OK	L	28,068	26,828	0	0	20,441	20,459
38.	Oregon	OR	L	33,391	11,242	488	0	50,202	25,058
39.	Pennsylvania	PA	L	3,580,978	3,337,359	5,689,111	1,517,587	23,726,992	13,081,009
40.	Rhode Island	RI	L	1,080,961	1,006,069	798,389	205,730	4,391,348	5,824,898
41.	South Carolina	SC	L	2,286,479	2,240,189	636,871	293,135	10,663,096	10,134,886
42.	South Dakota	SD	L	248,880	167,367	4,329	4,081	2,420,408	494,620
43.	Tennessee	TN	L	212,229	215,308	15,028	54,025	635,682	966,603
44.	Texas	TX	L	439,636	270,951	141,217	15,620	620,018	323,558
45.	Utah	UT	L	821,471	789,463	54,368	1,874,791	1,523,696	2,293,148
46.	Vermont	VT	L	1,012,362	934,480	551,468	197,000	5,253,880	1,889,412
47.	Virginia	VA	L	3,839,967	4,118,638	1,419,823	568,524	11,258,745	14,764,025
48.	Washington	WA	L	1,446,328	1,569,894	1,478,829	1,105,009	4,295,473	4,119,925
49.	West Virginia	WV	L	1,700	1,666	0	0	4,465	3,972
50.	Wisconsin	WI	L	6,697,195	6,235,804	1,271,703	2,253,637	14,972,744	17,485,067
51.	Wyoming	WY	N	0	0	0	0	0	0
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	XXX		197,890,254	207,373,328	114,507,471	104,376,451	1,242,096,026	1,282,047,119
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....47

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

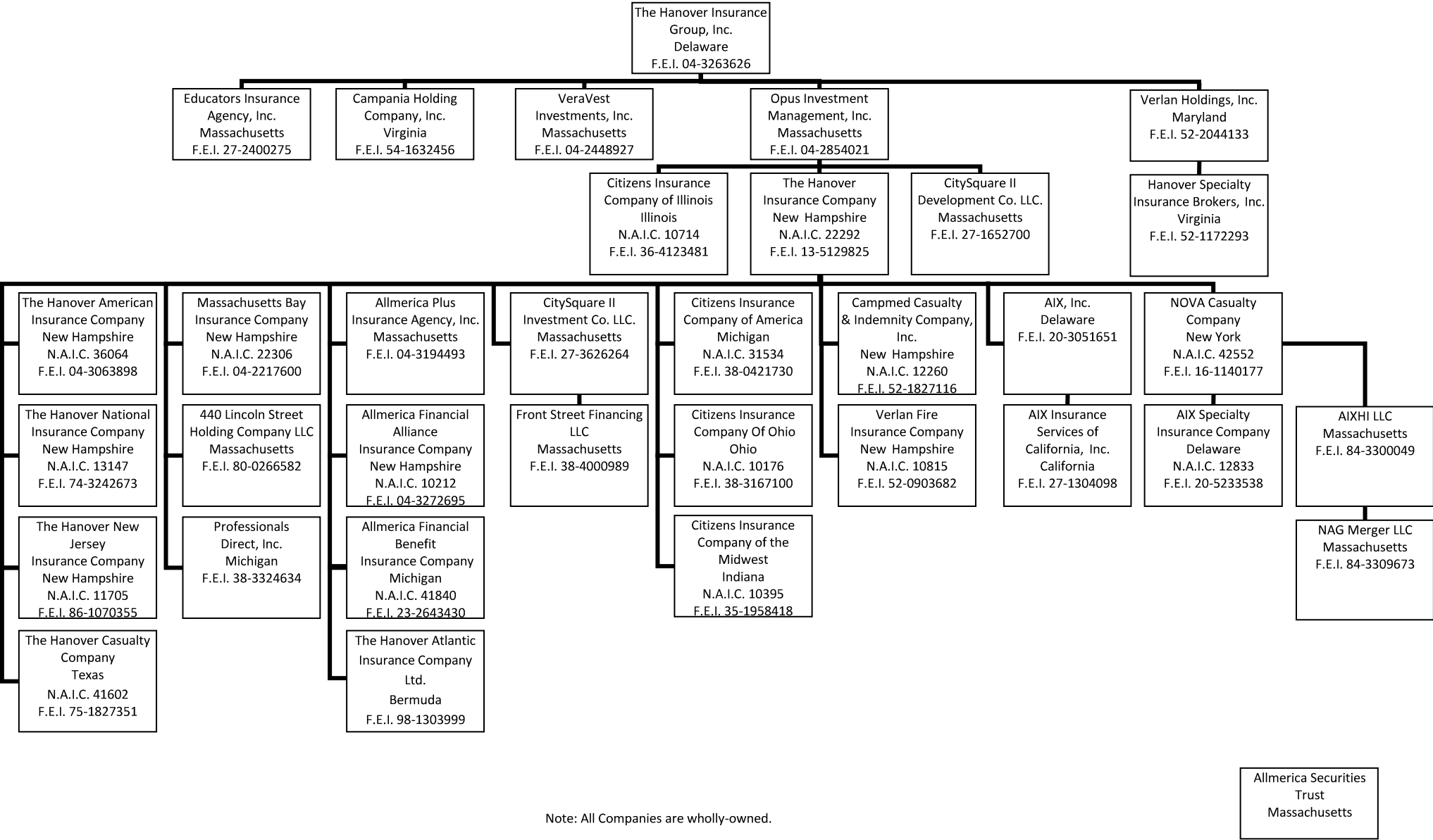
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0088	The Hanover Insurance Group	12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	10212	27-1304098				AIX Insurance Services of California, Inc.	CA	NIA	AIX, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	41840	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group		23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	12260	Allmerica Securities Trust					MA	NIA	The Hanover Insurance Group, Inc.	Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		54-1632456				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	31534	52-1827116				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		38-0421730				Citizens Insurance Company of America	IL	RE	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	10714	36-4123481				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	10395	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group		27-3626264				CitySquare II Investment Co., L.L.C	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	22306	38-4000989				Front Street Financing LLC	MA	NIA	CitySquare II Investment Co. LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	42552	Massachusetts Bay Insurance Company					NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	36064	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-2854021				Opus Investment Management, Inc.	MA	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	13147	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	41602	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMU	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
	The Hanover Insurance Group		75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	22292	13-5129825				The Hanover Insurance Company	NH	UDP	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3263626				The Hanover Insurance Group, Inc.	DE	UIP			0.000		NO	
.0088	The Hanover Insurance Group	11705	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		86-1070355				The Hanover New Jersey Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group	10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
.0088	The Hanover Insurance Group		52-2044133					MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group						Verlan Holdings, Inc.								

Asterisk	Explanation

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,173,563	463,308	39.5	60.8
2.1	Allied Lines	1,578,028	1,435,910	91.0	13.5
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	51,149	5,839	11.4	4.3
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	50,565,707	25,729,624	50.9	40.0
5.	Commercial multiple peril	93,868,598	45,623,141	48.6	47.9
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	1,507,811	292,076	19.4	22.9
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	711,628	(40,495)	(5.7)	9.3
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	14,799,483	5,568,555	37.6	100.0
17.1	Other liability - occurrence	5,142,205	3,352,153	65.2	0.9
17.2	Other liability - claims-made	119,523	209,768	175.5	71.6
17.3	Excess workers' compensation	0	(300,271)	0.0	0.0
18.1	Products liability - occurrence	795,266	241,295	30.3	1.4
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	899,922	(2,640,311)	(293.4)	1,771.0
19.2	Other private passenger auto liability	13,933,982	8,534,306	61.2	32.8
19.3	Commercial auto no-fault (personal injury protection)	82,073	(45,631)	(55.6)	(136.4)
19.4	Other commercial auto liability	1,434,734	42,517	3.0	22.1
21.1	Private passenger auto physical damage	13,968,103	9,166,149	65.6	50.6
21.2	Commercial auto physical damage	645,287	385,675	59.8	32.5
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	12,422	103,558	833.7	(91.4)
24.	Surety	27,748	(30,616)	(110.3)	42.9
26.	Burglary and theft	18,086	13,730	75.9	(157.8)
27.	Boiler and machinery	201,442	0	0.0	2.5
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	201,536,760	98,110,280	48.7	55.0
DETAILS OF WRITE-INS					
3401.	.....	0	0	0.0	0.0
3402.	.....	0	0	0.0	0.0
3403.	.....	0	0	0.0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,305,103	1,305,103	1,799,090
2.1	Allied Lines	1,746,574	1,746,574	1,885,699
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	81,076	81,076	105,497
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	36,392,976	36,392,976	45,292,383
5.	Commercial multiple peril	99,264,585	99,264,585	96,023,135
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	1,034,304	1,034,304	1,315,626
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	689,155	689,155	787,879
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	20,195,147	20,195,147	18,334,178
17.1	Other liability - occurrence	5,431,427	5,431,427	5,498,990
17.2	Other liability - claims-made	58,627	58,627	37,465
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	1,176,145	1,176,145	1,002,684
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	878,559	878,559	1,097,489
19.2	Other private passenger auto liability	13,298,896	13,298,896	15,637,240
19.3	Commercial auto no-fault (personal injury protection)	76,957	76,957	70,307
19.4	Other commercial auto liability	1,891,363	1,891,363	2,277,032
21.1	Private passenger auto physical damage	13,408,557	13,408,557	15,045,473
21.2	Commercial auto physical damage	718,060	718,060	843,484
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	(747)	(747)	19,685
24.	Surety	39,290	39,290	44,901
26.	Burglary and theft	(2,692)	(2,692)	28,487
27.	Boiler and machinery	206,892	206,892	226,602
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	197,890,254	197,890,254	207,373,326
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2019 + Prior	91,055	66,588	157,643	15,412	282	15,694	80,125	1,067	57,043	138,235	4,482	(8,196)	(3,714)	
2. 2020	48,862	64,025	112,887	11,047	362	11,409	41,487	1,164	40,794	83,445	3,672	(21,705)	(18,033)	
3. Subtotals 2020 + Prior	139,917	130,613	270,530	26,459	644	27,103	121,612	2,231	97,837	221,680	8,154	(29,901)	(21,747)	
4. 2021	96,975	169,423	266,398	52,861	19,715	72,576	71,326	14,492	126,362	212,180	27,212	(8,854)	18,358	
5. Subtotals 2021 + Prior	236,892	300,036	536,928	79,320	20,359	99,679	192,938	16,723	224,199	433,860	35,366	(38,755)	(3,389)	
6. 2022	XXX	XXX	XXX	XXX	54,993	54,993	XXX	32,318	69,515	101,833	XXX	XXX	XXX	
7. Totals	236,892	300,036	536,928	79,320	75,352	154,672	192,938	49,041	293,714	535,693	35,366	(38,755)	(3,389)	
8. Prior Year-End Surplus As Regards Policyholders	728,670											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 14.9	2. (12.9)	3. (0.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
4. (0.5)														

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

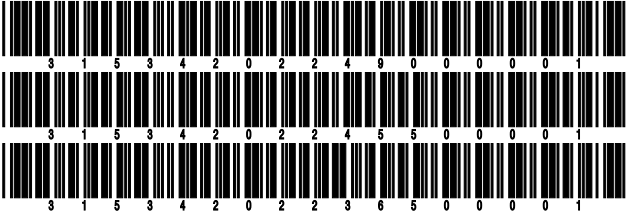
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,561,662	4,195,752
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	217,175	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	167,722	634,090
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,611,115	3,561,662
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	3,611,115	3,561,662

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	78,171,086	82,848,895
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	1,699,561
2.2 Additional investment made after acquisition	3,483,254	12,944,693
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	2,703,489	(2,079,165)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	3,024,780	17,207,296
8. Deduct amortization of premium and depreciation	0	35,602
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	81,333,049	78,171,086
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	81,333,049	78,171,086

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,296,811,254	1,297,904,357
2. Cost of bonds and stocks acquired	26,737,728	306,246,861
3. Accrual of discount	206,542	1,370,838
4. Unrealized valuation increase (decrease)	(10,438,768)	22,220,561
5. Total gain (loss) on disposals	5,315,028	8,967,572
6. Deduct consideration for bonds and stocks disposed of	35,528,376	339,449,455
7. Deduct amortization of premium	128,200	1,709,012
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	170,624	450,887
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	31,730	1,710,419
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,282,836,314	1,296,811,254
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,282,836,314	1,296,811,254

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	689,950,604	6,717,971	15,063,082	9,164,638	690,770,131	0	0	689,950,604
2. NAIC 2 (a)	379,937,716	649,534	7,047,783	(7,697,939)	365,841,527	0	0	379,937,716
3. NAIC 3 (a)	33,027,001	4,808,945	159,302	(2,192,530)	35,484,114	0	0	33,027,001
4. NAIC 4 (a)	24,778,799	10,632,941	610,588	(2,237,825)	32,563,328	0	0	24,778,799
5. NAIC 5 (a)	1,090,061	105,000	796	820,232	2,014,497	0	0	1,090,061
6. NAIC 6 (a)	0	0	131,992	131,992	0	0	0	0
7. Total Bonds	1,128,784,182	22,914,391	23,013,542	(2,011,433)	1,126,673,598	0	0	1,128,784,182
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,128,784,182	22,914,391	23,013,542	(2,011,433)	1,126,673,598	0	0	1,128,784,182

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	998,374
2. Cost of short-term investments acquired	0	0
3. Accrual of discount	0	1,626
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	1,000,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,838	7,837
2. Cost of cash equivalents acquired	813	11,320
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	813	11,319
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,838	7,838
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,838	7,838

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Bldg & Site 808 N. Highlander Way	Howell	MI	12/31/1992 .....	.....	0	0	0	217,175
0199999. Acquired by Purchase					0	0	0	217,175
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0399999 - Totals					0	0	0	217,175

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	209,986	0	1,261,377	0.507
000000-00-0	AEA Mezzanine Partners III LP	STAMFORD	CT	AEA Mezzanine Partners III LP		06/20/2014	2	0	3,097	0	73,718	0.522
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	0	23,903	0	836,073	0.870
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	16,845	0	752,740	0.549
000000-00-0	Barings Real Estate Credit Str	HARTFORD	CT	Barings Real Estate Credit Str		03/30/2017	2	0	115,568	0	1,111,548	1.040
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	245,457	0	1,102,445	0.667
000000-00-0	Heartwood Partners II, LP	NORWALK	CT	Capital Partners II, LP		12/31/2013	3	0	888	0	224,146	1.072
000000-00-0	Falcon Strategic Partners V	BOSTON	MA	Falcon Strategic Partners V		06/13/2016	2	0	82,182	0	1,885,035	0.696
000000-00-0	Falcon Strategic Partners IV	BOSTON	MA	Falcon Strategic Partners IV		12/26/2013	2	0	98,466	0	653,315	0.549
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP		10/02/2018	2	0	462,165	0	404,620	2.085
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP		06/28/2018	2	0	8,782	0	687,927	0.382
000000-00-0	Harvest Partners SCF, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	19,735	0	1,338,605	1.329
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT	Ironwood Mezzanine Fund IV, LP		06/12/2018	2	0	(877)	0	925,174	1.831
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II		12/22/2014	2	0	24,324	0	1,999,494	0.519
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	4,913	0	318,650	0.436
000000-00-0	Falcon Private Credit Opp. VI	BOSTON	MA	Falcon Private Credit Opp. VI		11/30/2019	2	0	439,983	0	1,042,636	0.227
000000-00-0	Siguler Guff Small Business II	NEW YORK	NY	Siguler Guff Small Business II		10/31/2019	2	0	111,000	0	1,860,088	1.490
000000-00-0	North Haven Credit Partners III	NEW YORK	NY	North Haven Credit Partners III		12/20/2019	2	0	947,026	0	2,669,765	0.312
000000-00-0	Newstone Capital Partners IV	DALLAS	TX	Newstone Capital Partners IV		12/23/2019	2	0	243,035	0	1,843,854	0.352
000000-00-0	PA Direct Credit Opport. III	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	143,937	0	1,764,134	0.270
000000-00-0	GCG Investors V, LP	CHICAGO	IL	GCG INVESTORS V, LP		10/01/2020	2	0	262,485	0	1,176,118	0.714
000000-00-0	Harvest Partners Structured Capital Fund III	NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	0	4,352	0	1,553,975	0.169
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	3	0	15,062	0	807,005	0.779
000000-00-0	Barings EDIF	HARTFORD	CT	Barings Estate Debt Income		12/13/2021	2	0	940	0	2,499,328	0.799
2599999. Joint Venture Interests - Other - Unaffiliated									0	3,483,254	0	XXX
4899999. Total - Unaffiliated									0	3,483,254	0	XXX
4999999. Total - Affiliated									0	0	0	XXX
5099999 - Totals									0	3,483,254	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	03/16/2022	269,903	0	0	0	0	0	0	269,903	269,903	0	0	0	0
000000-00-0	AEA Mezzanine Partners III LP	STAMFORD	CT	AEA Mezzanine Partners III LP	06/20/2014	01/07/2022	15,838	0	0	0	0	0	0	15,838	15,838	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	01/25/2022	72,868	0	0	0	0	0	0	72,868	72,868	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	01/25/2022	34,421	0	0	0	0	0	0	34,421	34,421	0	0	0	0
000000-00-0	Centerfield Capital Partners	INDIANAPOLIS	IN	Centerfield Capital Partners	07/09/2012	03/29/2022	108,813	0	0	0	0	0	0	108,813	108,813	0	0	0	0
000000-00-0	Falcon Strategic Partners V	BOSTON	MA	Falcon Strategic Partners V	06/13/2016	02/02/2022	542,727	0	0	0	0	0	0	542,727	542,727	0	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Falcon Strategic Partners IV	BOSTON	MA	Falcon Strategic Partners IV	12/26/2013	02/04/2022	155,984	0	0	0	0	0	0	155,984	155,984	0	0	0	0
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG Investors IV, LP	03/14/2017	01/06/2022	33,616	0	0	0	0	0	0	33,616	33,616	0	0	0	0
000000-00-0	GCG Investors III, LP	CHICAGO	IL	GCG Investors III, LP	08/15/2014	01/06/2022	10,066	0	0	0	0	0	0	10,066	10,066	0	0	0	0
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP	10/02/2018	01/05/2022	253,691	0	0	0	0	0	0	253,691	253,691	0	0	0	0
000000-00-0	Harvest Partners SCF, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	03/04/2022	671,981	0	0	0	0	0	0	671,981	671,981	0	0	0	0
000000-00-0	LBC Credit Partners III, LP	PHILADELPHIA	PA	LBC Credit Partners III, LP	11/21/2013	01/03/2022	374	0	0	0	0	0	0	374	374	0	0	0	0
000000-00-0	LBC Credit Partners IV, LP	PHILADELPHIA	PA	LBC Credit Partners IV, LP	01/13/2017	03/04/2022	230,083	0	0	0	0	0	0	230,083	230,083	0	0	0	0
000000-00-0	New Canaan Funding Mezz VI, LP	NEW CANAAN	CT	New Canaan Funding Mezz VI, LP	11/09/2015	01/18/2022	16,826	0	0	0	0	0	0	16,826	16,826	0	0	0	0
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III	11/09/2016	01/18/2022	20,354	0	0	0	0	0	0	20,354	20,354	0	0	0	0
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	01/18/2022	30,890	0	0	0	0	0	0	30,890	30,890	0	0	0	0
000000-00-0	Peninsula Fund VI LP	DETROIT	MI	Peninsula Fund VI LP	12/09/2015	03/22/2022	9,262	0	0	0	0	0	0	9,262	9,262	0	0	0	0
000000-00-0	Siguler Guff Small Business LP	NEW YORK	NY	Siguler Guff Small Business LP	10/06/2017	02/18/2022	39,837	0	0	0	0	0	0	39,837	39,837	0	0	0	0
000000-00-0	TCW Direct Lending LLC	LOS ANGELES	CA	TCW Direct Lending LLC	03/31/2015	02/01/2022	44,699	0	0	0	0	0	0	44,699	44,699	0	0	0	0
000000-00-0	Falcon Private Credit Opp. VI	BOSTON	MA	Falcon Private Credit Opp. VI	11/30/2019	03/23/2022	49,286	0	0	0	0	0	0	49,286	49,286	0	0	0	0
000000-00-0	Siguler Guff Small Business II	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	03/25/2022	35,496	0	0	0	0	0	0	35,496	35,496	0	0	0	0
000000-00-0	Newstone Capital Partners IV	DALLAS	TX	Newstone Capital Partners IV	12/23/2019	01/18/2022	9,480	0	0	0	0	0	0	9,480	9,480	0	0	0	0
000000-00-0	Harvest Partners Structured Capital Fund III	NEW YORK	NY	Harvest Partners Structured Capital Fund	12/14/2020	02/04/2022	358,095	0	0	0	0	0	0	358,095	358,095	0	0	0	0
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP	06/30/2021	02/18/2022	4,416	0	0	0	0	0	0	4,416	4,416	0	0	0	0
000000-00-0	Barings EDIF	HARTFORD	CT	Barings Estate Debt Income	12/13/2021	03/31/2022	5,775	0	0	0	0	0	0	5,775	5,775	0	0	0	0
2599999. Joint Venture Interests - Other - Unaffiliated							3,024,780	0	0	0	0	0	0	3,024,780	3,024,780	0	0	0	0
4899999. Total - Unaffiliated							3,024,780	0	0	0	0	0	0	3,024,780	3,024,780	0	0	0	0
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							3,024,780	0	0	0	0	0	0	3,024,780	3,024,780	0	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-EF-4	UNITED STATES TREASURY		03/30/2022	MORGAN STANLEY CO		501,309	500,000	34	1.A
0109999999	Subtotal - Bonds - U.S. Governments					501,309	500,000	34	XXX
3137H6-XY-6	FHR 5213 JMI - CMO/RMBS		03/25/2022	PPM		2,278,125	2,250,000	6,563	1.A
0909999999	Subtotal - Bonds - U.S. Special Revenues					2,278,125	2,250,000	6,563	XXX
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC		01/25/2022	WCB		99,750	100,000	874	3.B FE
08161Y-BD-4	BMARK 2022-B34 A2 - CMBS		03/30/2022	Deutsche Bank Securities, Inc.		1,537,907	1,500,000	2,076	1.A FE
09051L-AB-9	BOOZ ALLEN HAMILTON INC		01/28/2022	Various		199,000	200,000	667	3.C FE
14688D-AD-3	CRVNA 2022-P1 A4 - ABS		03/31/2022	Deutsche Bank Securities, Inc.		747,861	750,000	293	1.A FE
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL		02/04/2022	SALOMON BROTHERS INC		98,750	100,000	1,145	3.B FE
171779-AL-5	CIENA CORP		01/11/2022	B.A. Securities Inc.		10,000	10,000	0	3.B FE
201723-AQ-6	COMMERCIAL METALS CO		01/13/2022	B.A. Securities Inc.		10,000	10,000	0	3.A FE
233853-AL-4	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC		03/31/2022	JP Morgan Securities LLC		749,175	750,000	0	1.G FE
34533Y-AF-7	FORDO 2020-C B - ABS		03/31/2022	WFM		903,594	955,000	398	1.B FE
38869A-AD-9	GRAPHIC PACKAGING INTERNATIONAL LLC		01/24/2022	B.A. Securities Inc.		98,250	100,000	698	3.B FE
40434L-AK-1	HP INC		03/29/2022	B.A. Securities Inc.		199,534	200,000	0	2.B FE
55354G-AH-3	MSCI INC		02/18/2022	JHY		29,850	30,000	327	3.A FE
68622T-AA-9	ORGANON & CO		03/11/2022	B.A. Securities Inc.		97,000	100,000	1,547	3.B FE
75281A-BK-4	RANGE RESOURCES CORP		01/24/2022	Various		150,000	150,000	0	4.A FE
75606D-AQ-4	REALOGY GROUP LLC		01/06/2022	Various		199,625	200,000	0	4.B FE
90184L-AP-7	TWITTER INC		02/24/2022	Various		98,688	100,000	31	3.B FE
95058X-AM-0	WENDYS FUNDING LLC, SERIES 2022-1 - ABS		03/23/2022	BARCLAYS CAPITAL INC		450,000	450,000	0	2.B FE
988498-AR-2	YUM! BRANDS INC		03/24/2022	B.A. Securities Inc.		100,000	100,000	0	3.B FE
98980B-AA-1	ZIPREGRUITER INC		01/28/2022	Various		124,438	125,000	236	3.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					5,903,422	5,930,000	8,292	XXX
000000-00-0	NORTONLIFELOCK INC. - TERM LOAN B		01/31/2022	DIRECT		400,000	400,000	0	3.A Z
00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		03/16/2022	DIRECT		440,299	440,299	0	4.B FE
00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		03/01/2022	DIRECT		(59,701)	(59,701)	0	4.B FE
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		01/11/2022	FREIMARK BLAIR & COMPANY, INC/		99,000	100,000	0	4.C FE
00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		03/01/2022	DIRECT		(1,350)	0	0	4.B FE
03852J-AL-5	ARAMARK INTERMEDIATE HOLDCO CORPORATION		02/28/2022	JP Morgan		97,718	100,000	0	3.B FE
04009D-AA-2	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		02/24/2022	UBS		299,250	300,000	0	4.C FE
04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		01/26/2022	BZW SECS		99,750	100,000	0	4.B FE
04649V-AW-0	ASURION, LLC - NEW B-7 TERM LOAN		01/07/2022	DIRECT		(700)	517	0	4.A FE
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		01/27/2022	JP Morgan		289,271	290,725	0	4.B FE
04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		01/27/2022	JP Morgan		49,029	49,275	0	4.B FE
04761P-AF-2	SIMPLY GOOD FOODS USA, INC.		01/14/2022	BZW SECS		200,000	200,000	0	4.A FE
08511L-AX-6	BERLIN PACKAGING L.L.C. - TRANCHE B-5 TE		03/01/2022	Citi Bank		(1,429)	0	0	4.C FE
09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		01/05/2022	DIRECT		(1,084)	0	0	4.B FE
12769L-AA-7	CAESARS RESORT COLLECTION, LLC - TERM B-		02/24/2022	FREIMARK BLAIR & COMPANY, INC/		99,375	100,000	0	4.A FE
14835J-AQ-3	BL Cast & Crew Payr 4.2500% 12-29-28 - B		02/15/2022	GOLDMAN		144,275	145,000	0	4.B FE
18972F-AA-0	CLYDESDALE ACQUISITION HOLDINGS, INC. -		03/30/2022	FREIMARK BLAIR & COMPANY, INC/		170,625	175,000	0	4.B Z
26483N-AN-0	DUN & BRADSTREET CORPORATION, THE - INIT		02/22/2022	Bank of America Merrill Lynch		297,750	300,000	0	4.A FE
29102T-AB-8	AZALEA TOPCO, INC. - INITIAL TERM LOAN (		02/22/2022	BZW SECS		271,563	275,000	0	4.C FE
29362L-AL-8	BL Entegris Inc TLB		03/04/2022	DIRECT		195,000	195,000	0	3.A Z
29382X-AD-6	ENTRAVISION COMMUNICATIONS CORPORATION -		03/02/2022	DIRECT		272,608	272,608	0	4.A FE
30233P-AA-8	EYECARE PARTNERS, LLC - INITIAL TERM LOA		03/04/2022	Citi Bank		199,000	200,000	0	4.B FE
31556P-AB-3	GOLDEN NUGGET, INC. - TERM LOAN B		01/13/2022	Jefferies & Co., Inc.		99,750	100,000	0	4.B FE
33718F-AB-6	FIRST STUDENT BIDCO INC. - INITIAL TERM		02/01/2022	DIRECT		(494)	0	0	3.C FE
33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM		02/01/2022	DIRECT		(1,339)	0	0	3.C FE
33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY		02/28/2022	DIRECT		99,845	100,000	0	3.A FE
35906E-AQ-3	FRONTIER COMMUNICATIONS CORPORATION - TL		02/14/2022	JP Morgan		299,336	300,000	0	4.A FE
365556-AH-2	INGERSOLL-RAND SERVICES COMPANY - 2020 S		02/24/2022	Citi Bank		197,500	200,000	0	3.A FE
38017B-AN-6	GO DADDY OPERATING COMPANY, LLC (GD FINA		02/28/2022	DIRECT		197,430	200,000	0	3.B FE
38101J-AA-4	GOLDEN ENTERTAINMENT, INC. - TERM B FACI		02/24/2022	JP Morgan		249,688	250,000	0	4.A FE
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		01/01/2022	DIRECT		(380)	0	0	4.B FE
44332E-AP-1	HUB INTERNATIONAL LIMITED - INITIAL TERM		02/23/2022	Citi Bank		198,000	200,000	0	4.B FE

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
44908X-AJ-7	HYLAND SOFTWARE, INC. - 2018 REFINANCING		02/24/2022	FUND FUNDS II		198,909	200,000	0	4.C FE
44988L-AF-4	IRB HOLDING CORP. - 2020 REPLACEMENT TER		02/01/2022	DIRECT		(2,849)	0	0	4.B FE
45567Y-AA-3	MH SUB I, LLC (MICRO HOLDING CORP.) - AM		02/25/2022	UBS		198,000	200,000	0	4.B FE
45784Q-AA-7	INSULET CORPORATION - TERM B LOAN		02/24/2022	MORGAN SECURITIES-FIXED INC		298,500	300,000	0	4.A FE
50178J-AB-4	LBM ACQUISITION, LLC - INITIAL TERM LOAN		03/01/2022	BZW SECS		(3,527)	0	0	4.C FE
50220K-AB-0	LS GROUP OPCO ACQUISITION LLC (LS GROUP		02/16/2022	JP Morgan		298,500	300,000	0	4.B FE
55303B-AD-5	MH SUB I, LLC (WEBMD HEALTH CORP.) - 202		02/18/2022	DIRECT		105,000	105,000	0	5.B FE
55315Q-AF-3	MJH HEALTHCARE HOLDINGS, LLC - TERM LOAN		01/25/2022	Bank of America Merrill Lynch		99,500	100,000	0	4.C FE
55328H-AK-7	MPH ACQUISITION HOLDINGS LLC - INITIAL T		03/01/2022	DIRECT		(1,471)	0	0	4.A FE
57723C-AR-0	MATTRESS FIRM, INC. - TERM LOAN (2021)		03/01/2022	DIRECT		(2,391)	0	0	4.A FE
57776D-AE-3	AMENTUM GOVERNMENT SERVICES HOLDINGS LLC		02/10/2022	JP Morgan		119,400	120,000	0	4.A FE
57906H-AA-5	MCAFFEE CORP. - TERM LOAN B (USD)		02/03/2022	JP Morgan		522,375	525,000	0	4.B FE
58503J-AC-7	MEDLINE BORROWER, LP - INITIAL DOLLAR TE		02/22/2022	MORGAN SECURITIES-FIXED INC		198,000	200,000	0	4.A FE
60662W-AQ-5	MITCHELL INTERNATIONAL, INC. - INITIAL T		02/28/2022	GOLDMAN		197,500	200,000	0	4.C FE
62908H-AC-9	NEP GROUP, INC. - INITIAL DOLLAR TERM LO		02/24/2022	BZW SECS		97,250	100,000	0	4.B FE
64072U-AA-0	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		03/01/2022	JP Morgan		194,736	200,000	0	3.C FE
69291L-AB-2	PECF USS INTERMEDIATE HOLDING III CORP -		02/28/2022	DIRECT		198,245	200,000	0	4.C FE
70533D-AF-7	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		02/08/2022	FREIMARK BLAIR & COMPANY, INC/		185,777	186,711	0	4.B FE
70533D-AH-3	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		02/14/2022	DIRECT		28,289	28,289	0	4.B FE
71360H-AA-5	PERATON CORP. - TERM B LOAN (FIRST LIEN)		02/24/2022	JP Morgan		197,750	200,000	0	4.A FE
72431H-AA-8	CORNERSTONE BUILDING BRANDS, INC. - TRAN		03/03/2022	JP Morgan		295,125	300,000	0	4.A FE
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F		02/08/2022	JP Morgan		159,600	160,000	0	4.C FE
78249L-AD-2	RUSSELL INVESTMENTS US INSTITUTIONAL HOL		02/22/2022	BZW SECS		199,250	200,000	0	3.C FE
78466D-BF-0	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		02/01/2022	DBC-FI		(322)	0	0	3.B FE
78466Y-AN-8	SRS DISTRIBUTION INC. - 2021 REFINANCING		01/01/2022	Bank of America Merrill Lynch		(501)	(501)	0	4.C FE
78466Y-AQ-1	SRS DISTRIBUTION INC. - THIRD AMENDMENT		01/13/2022	Bank of America Merrill Lynch		99,500	100,000	0	4.C FE
80875A-AP-6	SCIENTIFIC GAMES INTERNATIONAL, INC. - I		01/01/2022	DIRECT		(1,175)	0	0	4.A FE
86880N-AX-1	SURGERY CENTER HOLDINGS, INC. - 2021 NEW		02/08/2022	BZW SECS		300,000	300,000	0	4.C FE
87876H-AC-4	TECOSTAR HOLDINGS, INC. - 2017 TERM LOAN		01/31/2022	DIRECT		96,904	100,000	0	4.C FE
88023H-AF-7	TEMPO ACQUISITION, LLC - TERM LOAN B		01/26/2022	Bank of America Merrill Lynch		299,625	300,000	0	3.C FE
90266U-AJ-2	UFC HOLDINGS, LLC - TERM B-3 LOAN (FIRST		03/01/2022	DIRECT		911	0	0	4.B FE
90347B-AH-1	AXALTA COATING SYSTEMS DUTCH HOLDING B B	D.	02/23/2022	GOLDMAN		198,000	200,000	0	3.A FE
90351H-AE-8	US FOODS HOLDING CORP. - COV-LITE TLB		02/01/2022	DIRECT		(244)	0	0	4.A FE
90351N-AA-3	USI, INC. (FKA COMPASS INVESTORS INC.) -		02/24/2022	Bank of America Merrill Lynch		198,000	200,000	0	4.B FE
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		03/01/2022	DIRECT		(1,840)	0	0	4.B FE
96350T-AC-4	WHITE CAP SUPPLY HOLDINGS, LLC - TERM LO		02/03/2022	DBC-FI		400,000	400,000	0	4.B FE
96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L		02/28/2022	JP Morgan		295,375	300,000	0	4.C FE
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		01/21/2022	Citi Bank		114,713	115,000	0	3.B FE
9920LW-AJ-6	CROCS, INC. - TERM LOAN B		01/27/2022	Citi Bank		641,775	645,000	0	3.C Z
9920MA-Q9-1	TRONOX FINANCE LLC - FIRST LIEN TERM LOA		03/03/2022	GOLDMAN		282,150	285,000	0	3.B Z
06901L-AH-0	1011778 B.C. UNLIMITED LIABILITY COMPANY	A.	03/01/2022	DIRECT		509	0	0	3.A FE
C8614Y-AD-5	XPLORNET COMMUNICATIONS INC.	C.	02/14/2022	GOLDMAN		248,803	250,000	0	4.C FE
C9413P-BD-4	BAUSCH HEALTH COMPANIES INC. - TERM LOAN	A.	01/27/2022	BZW SECS		331,650	335,000	0	3.C FE
D6000E-AB-8	MESSER INDUSTRIES GMBH - INITIAL TERM B-		01/01/2022	GOLDMAN		(663)	0	0	3.C FE
F6456U-AA-1	BANI JAY ENTERTAINMENT S.A.S. - FACILITY	C.	02/25/2022	DBC-FI		297,750	300,000	0	4.B FE
L2465B-AQ-9	FORMULA ONE MANAGEMENT LIMITED - FACILIT	D.	02/28/2022	JP Morgan		199,000	200,000	0	4.B FE
L2465B-AQ-9	FORMULA ONE MANAGEMENT LIMITED - FACILIT	D.	03/04/2022	JP Morgan		198,139	200,000	0	3.C FE
L8908Y-AA-6	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL	D.	02/24/2022	BZW SECS		297,750	300,000	0	4.B FE
L9901E-AE-7	ZACAPA S.A R.L. - FIRST LIEN TERM LOAN	D.	02/10/2022	FREIMARK BLAIR & COMPANY, INC/		398,000	400,000	0	4.C FE
N6949K-AA-9	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	D.	02/08/2022	DIRECT		195,000	195,000	0	4.B FE
N8137F-AA-8	HUNTER DOUGLAS NV - TERM LOAN		02/09/2022	JP Morgan		263,675	265,000	0	4.A FE
P2121Y-AM-0	CARNIVAL CORPORATION - INITIAL ADVANCE (		02/24/2022	JP Morgan		198,000	200,000	0	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						14,231,536	14,348,221	0	XXX
25099999997. Total - Bonds - Part 3						22,914,391	23,028,221	14,889	XXX
25099999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
2509999999. Total - Bonds						22,914,391	23,028,221	14,889	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
09247X-10-1	BLACKROCK ORD .....		.01/18/2022	Fidelity Capital Markets	120,000	99,841		0	
11135F-10-1	BROADCOM ORD .....		.01/25/2022	Fidelity Capital Markets	480,000	262,165		0	
166764-10-0	CHEVRON ORD .....		.01/28/2022	Fidelity Capital Markets	380,000	48,834		0	
172967-42-4	CITIGROUP ORD .....		.03/28/2022	Fidelity Capital Markets	15,000,000	923,514		0	
21037T-10-9	CONSTELLATION ENERGY ORD .....		.02/02/2022	Fidelity Capital Markets	6,373,334	222,929		0	
26441C-20-4	DUKE ENERGY ORD .....		.01/11/2022	Fidelity Capital Markets	960,000	98,997		0	
30161N-10-1	EXELON ORD .....		.02/02/2022	Fidelity Capital Markets	19,120,000	529,146		0	
30231G-10-2	EXXON MOBIL ORD .....		.03/29/2022	Fidelity Capital Markets	6,000,000	474,524		0	
375558-10-3	GILEAD SCIENCES ORD .....		.02/04/2022	Fidelity Capital Markets	1,500,000	96,990		0	
46625H-10-0	JPMORGAN CHASE ORD .....		.01/24/2022	Fidelity Capital Markets	1,320,000	192,799		0	
617446-44-8	MORGAN STANLEY ORD .....		.03/04/2022	Fidelity Capital Markets	3,000,000	276,191		0	
681919-10-6	OMNICOM GROUP ORD .....		.01/05/2022	Fidelity Capital Markets	460,000	34,773		0	
718546-10-4	PHILLIPS 66 ORD .....		.03/09/2022	Fidelity Capital Markets	1,200,000	94,212		0	
963320-10-6	WHIRLPOOL ORD .....		.03/31/2022	Fidelity Capital Markets	2,480,000	468,422		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,823,337	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						3,823,337	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						3,823,337	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						3,823,337	XXX	0	XXX
6009999999 - Totals						26,737,728	XXX	14,889	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179W-BY-3	G2 MA7255 - RMBS		03/01/2022	Paydown		103,831	103,831	107,846	107,932	.0	(4,100)	.0	(4,100)	.0	103,831	.0	.0	.0	404	03/20/2051	1.A
38380T-B7-0	GNR 2017-107 T - CMO/RMBS		03/01/2022	Paydown		214,126	214,127	218,376	216,793	.0	(2,666)	.0	(2,666)	.0	214,127	.0	.0	.0	1,056	01/20/2047	1.A
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		03/01/2022	Paydown		77,694	77,694	78,593	78,009	.0	(315)	.0	(315)	.0	77,694	.0	.0	.0	382	10/20/2045	1.A
38382A-WY-7	GNR 2019-125 EA - CMO/RMBS		03/01/2022	Paydown		159,596	159,596	158,924	158,512	.0	1,084	.0	1,084	.0	159,596	.0	.0	.0	624	10/20/2049	1.A
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		03/01/2022	Paydown		31,046	31,046	31,609	31,583	.0	(537)	.0	(537)	.0	31,046	.0	.0	.0	105	07/20/2051	1.A
0109999999. Subtotal - Bonds - U.S. Governments						586,294	586,294	595,348	592,828	0	(6,534)	0	(6,534)	0	586,294	0	0	0	2,572	XXX	XXX
64966H-YE-4	NEW YORK N Y		03/01/2022	Maturity @ 100.00		500,000	500,000	554,285	501,241	.0	(1,241)	.0	(1,241)	.0	500,000	.0	.0	.0	12,560	03/01/2022	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						500,000	500,000	554,285	501,241	0	(1,241)	0	(1,241)	0	500,000	0	0	0	12,560	XXX	XXX
196479-C3-1	COLORADO HSG & FIN AUTH		03/01/2022	Call @ 100.00		121,267	121,267	121,267	121,267	.0	.0	.0	.0	.0	121,267	.0	.0	.0	583	09/01/2047	1.A FE
196480-GG-6	COLORADO HSG & FIN AUTH		03/01/2022	Paydown		119,746	119,746	119,335	119,351	.0	396	.0	396	.0	119,746	.0	.0	.0	472	04/01/2050	1.A FE
3128M9-CT-7	FH G06982 - RMBS		03/01/2022	Paydown		24,867	24,867	25,768	25,601	.0	(734)	.0	(734)	.0	24,867	.0	.0	.0	161	04/01/2042	1.A
3128MJ-WB-2	FH G08641 - RMBS		03/01/2022	Paydown		7,022	7,022	7,250	7,240	.0	(218)	.0	(218)	.0	7,022	.0	.0	.0	40	05/01/2045	1.A
3128MJ-WV-8	FH G08659 - RMBS		03/01/2022	Paydown		21,132	21,132	21,003	20,982	.0	150	.0	150	.0	21,132	.0	.0	.0	119	08/01/2045	1.A
3128MJ-XE-5	FH G08676 - RMBS		03/01/2022	Paydown		115,273	115,273	118,527	118,580	.0	(3,307)	.0	(3,307)	.0	115,273	.0	.0	.0	628	11/01/2045	1.A
3128MJ-ZB-9	FH G08737 - RMBS		03/01/2022	Paydown		177,732	177,732	179,540	179,420	.0	(1,688)	.0	(1,688)	.0	177,732	.0	.0	.0	825	12/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS		03/01/2022	Paydown		43,209	43,209	43,160	43,160	.0	.49	.0	.49	.0	43,209	.0	.0	.0	201	01/01/2047	1.A
3128P8-E8-0	FH C91959 - RMBS		03/01/2022	Paydown		42,815	42,815	41,333	41,007	.0	1,808	.0	1,808	.0	42,815	.0	.0	.0	220	11/01/2037	1.A
3132AE-J7-2	FH ZT2086 - RMBS		03/01/2022	Paydown		73,209	73,209	74,954	76,711	.0	(3,501)	.0	(3,501)	.0	73,209	.0	.0	.0	398	06/01/2049	1.A
3132DV-SJ-2	FH SD8001 - RMBS		03/01/2022	Paydown		41,320	41,320	42,334	43,239	.0	(1,918)	.0	(1,918)	.0	41,320	.0	.0	.0	230	07/01/2049	1.A
3132DV-SN-3	FH SD8005 - RMBS		03/01/2022	Paydown		103,683	103,683	106,324	109,198	.0	(5,515)	.0	(5,515)	.0	103,683	.0	.0	.0	578	08/01/2049	1.A
3132DV-AV-4	FH SD8036 - RMBS		03/01/2022	Paydown		59,810	59,810	60,716	61,388	.0	(1,578)	.0	(1,578)	.0	59,810	.0	.0	.0	273	01/01/2050	1.A
3132GR-L6-6	FH O06349 - RMBS		03/01/2022	Paydown		61,529	61,529	63,029	62,701	.0	(1,172)	.0	(1,172)	.0	61,529	.0	.0	.0	398	02/01/2042	1.A
3132VH-3M-3	FH O62603 - RMBS		03/01/2022	Paydown		35,828	35,828	36,600	37,189	.0	(1,361)	.0	(1,361)	.0	35,828	.0	.0	.0	225	12/01/2048	1.A
3132WH-SN-1	FH Q44452 - RMBS		03/01/2022	Paydown		68,048	68,048	68,282	68,255	.0	(207)	.0	(207)	.0	68,048	.0	.0	.0	315	11/01/2046	1.A
3132WJ-Q8-4	FH Q45878 - RMBS		03/01/2022	Paydown		157,163	157,163	155,776	155,780	.0	1,383	.0	1,383	.0	157,163	.0	.0	.0	714	12/01/2046	1.A
3133KL-A9-8	FH RA4532 - RMBS		03/01/2022	Paydown		139,595	139,595	145,027	144,990	.0	(5,395)	.0	(5,395)	.0	139,595	.0	.0	.0	582	02/01/2051	1.A
3133KL-H2-6	FH RA4749 - RMBS		03/01/2022	Paydown		127,718	127,718	131,849	131,547	.0	(3,829)	.0	(3,829)	.0	127,718	.0	.0	.0	457	03/01/2051	1.A
3133KM-QG-3	FH RA5855 - RMBS		03/01/2022	Paydown		35,816	35,816	37,154	37,108	.0	(1,292)	.0	(1,292)	.0	35,816	.0	.0	.0	149	09/01/2051	1.A
3133TH-V7-9	FHR 2113 OG - CMO/RMBS		03/01/2022	Paydown		11,474	11,474	11,535	11,506	.0	(32)	.0	(32)	.0	11,474	.0	.0	.0	125	01/15/2029	1.A
3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS		03/01/2022	Paydown		80,026	80,026	75,428	76,438	.0	3,588	.0	3,588	.0	80,026	.0	.0	.0	181	06/25/2042	1.A
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		03/01/2022	Paydown		11,061	11,061	10,961	10,968	.0	93	.0	93	.0	11,061	.0	.0	.0	53	01/25/2044	1.A
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		03/01/2022	Paydown		83,903	83,903	84,362	83,931	.0	(28)	.0	(28)	.0	83,903	.0	.0	.0	477	05/25/2042	1.A
3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS		03/01/2022	Paydown		52,436	52,436	52,895	52,520	.0	(83)	.0	(83)	.0	52,436	.0	.0	.0	306	04/25/2031	1.A
3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS		03/01/2022	Paydown		104,111	104,111	104,094	104,201	.0	(90)	.0	(90)	.0	104,111	.0	.0	.0	514	08/25/2049	1.A
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		03/01/2022	Paydown		217,360	217,360	222,590	222,236	.0	(4,876)	.0	(4,876)	.0	217,360	.0	.0	.0	647	10/25/2048	1.A
3136B6-UX-7	FNR 2021-61 LA - CMO/RMBS		03/01/2022	Paydown		41,822	41,822	43,613	43,598	.0	(1,776)	.0	(1,776)	.0	41,822	.0	.0	.0	178	09/25/2051	1.A
3137A3-H7-7	FHR 3751 HB - CMO/RMBS		03/01/2022	Paydown		76,613	76,613	76,613	76,613	.0	.0	.0	.0	.0	76,613	.0	.0	.0	424	11/15/2025	1.A
3137A7-KX-7	FHR 3826 BK - CMO/RMBS		03/01/2022	Paydown		30,760	30,760	31,045	31,045	.0	(285)	.0	(285)	.0	30,760	.0	.0	.0	146	03/15/2026	1.A
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		01/13/2022	Maturity @ 100.00		300,000	300,000	300,098	300,000	.0	.0	.0	.0	.0	300,000	.0	.0	.0	3,563	01/13/2022	1.A
3137F7-JJ-5	FHR 5057 GA - CMB5/CMO/RMBS		03/01/2022	Paydown		47,237	47,237	48,923	48,774	.0	(1,537)	.0	(1,537)	.0	47,237	.0	.0	.0	159	12/25/2050	1.A
3137F7-MW-2	FHR 5050 CP - CMO/RMBS		03/01/2022	Paydown		50,045	50,045	51,953	51,737	.0	(1,692)	.0	(1,692)	.0	50,045	.0	.0	.0	169	12/25/2050	1.A
3137F9-GM-7	FHR 5074 KP - CMO/RMBS		03/01/2022	Paydown		36,511	36,511	37,803	37,685	.0	(1,174)	.0	(1,174)	.0	36,511	.0	.0	.0	123	02/25/2051	1.A
3137FL-3C-6	FHR 4863 HP - CMO/RMBS		03/01/2022	Paydown		64,090	64,090	64,691	64,900	.0	(809)	.0	(809)	.0	64,090	.0	.0	.0	398	03/15/2049	1.A
3137FL-A3-8	FHR 4875 DA - CMO/RMBS		03/01/2022	Paydown		99,594	99,594	100,979	100,763	.0	(1,169)	.0	(1,169)	.0	99,594	.0	.0	.0	617	07/15/2048	1.A
3137FL-W5-9	FHR 4881 AK - CMO/RMBS		03/01/2022	Paydown		23,261	23,261	23,727	23,865	.0	(604)	.0	(604)	.0	23,261	.0	.0	.0	129	02/15/2048	1.A
3137FM-ZE-1	FHR 4891 PB - CMO/RMBS		03/01/2022	Paydown		67,143	67,143	68,439	69,231	.0	(2,088)	.0	(2,088)	.0	67,143	.0	.0	.0	358	06/15/2049	1.A
3137FN-FS-4	FHR 4911 LB - CMO/RMBS		03/01/2022	Paydown		22,311	22,311	22,732	22,772	.0	(462)	.0	(462)	.0	22,311	.0	.0	.0	92	08/25/2049	1.A
3137FY-TN-6	FHR 5096 C - CMO/RMBS		03/01/2022	Paydown		107,738	107,738	106,159	106,219	.0	1,519	.0	1,519	.0	107,738	.0	.0	.0	273	04/25/2051	1.A
3139TS-C5-1	FNR 2011-36 DB - CMO/RMBS		03/01/2022	Paydown		172,932	172,932	172,628	172,628	.0	303	.0	303	.0	172,932	.0	.0	.0	874	05/25/2026	1.A
3139TU-ZB-8	FNR 2011-58 AL - CMO/RMBS		03/01/2022	Paydown		182,100	182,100	186,773	182,803	.0	(703)	.0	(703)	.0	182,100	.0	.0	.0	1,059	07/25/2026	1.A
31403D-AP-4	FN 745314 - RMBS		03/01/2022	Paydown		10,694	10,694	10,680	10,679	.0	.15	.0	.15	.0	10,694	.0	.0	.0	56	05/01/2034	1.A
3140EV-WF-1	FN BC1513 - RMBS		03/01/2022	Paydown		234,431	234,431	236,006	235,502	.0	(1,070)	.0	(1,070)	.0	234,431	.0	.0	.0	718	08/01/2046	1.A
3140FO-JJ-4	FN BC4764 - RMBS		03/01/2022	Paydown		178,874	178,874	180,370	180,409	.0	(1,535)	.0	(1,535)	.0	178,874	.0	.0	.0	804	10/01/2046	1.A
3140FX-C7-5	FN BF0093 - RMBS		03/01/2022	Paydown		160,230	160,230	165,087	167,330	.0	(7,100)	.0	(7,100)	.0	160,230	.0	.0	.0	851	05/01/2056	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3140HA-XB-1	FN BJ8773 - RMBS		03/01/2022	Paydown		67,519	67,519	67,846	68,026	0	(506)	0	(506)	0	67,519	0	0	0	421	09/01/2049	1.A
3140J7-XA-8	FN BM3372 - CMBS/RMBS		03/01/2022	Paydown		4,004	4,004	4,276	4,395	0	(391)	0	(391)	0	4,004	0	0	0	23	01/01/2028	1.A
3140JP-M9-3	FN BN6683 - RMBS		03/01/2022	Paydown		86,345	86,345	88,578	90,061	0	(3,717)	0	(3,717)	0	86,345	0	0	0	471	06/01/2049	1.A
3140KL-YF-3	FN BQ1609 - RMBS		03/01/2022	Paydown		27,365	27,365	28,913	29,022	0	(1,657)	0	(1,657)	0	27,365	0	0	0	92	09/01/2050	1.A
3140KM-SW-1	FN BQ2332 - RMBS		03/01/2022	Paydown		87,700	87,700	93,099	93,698	0	(5,997)	0	(5,997)	0	87,700	0	0	0	366	09/01/2050	1.A
3140KP-TJ-6	FN BQ4496 - RMBS		03/01/2022	Paydown		115,614	115,614	118,061	117,909	0	(2,296)	0	(2,296)	0	115,614	0	0	0	421	02/01/2051	1.A
3140KV-XP-0	FN BQ8685 - RMBS		03/01/2022	Paydown		64,595	64,595	65,977	65,894	0	(1,300)	0	(1,300)	0	64,595	0	0	0	244	01/01/2051	1.A
3140KV-XR-6	FN BQ9687 - RMBS		03/01/2022	Paydown		143,927	143,927	147,773	147,544	0	(3,617)	0	(3,617)	0	143,927	0	0	0	507	01/01/2051	1.A
3140LO-D8-7	FN BR1926 - RMBS		03/01/2022	Paydown		84,827	84,827	87,716	87,580	0	(2,753)	0	(2,753)	0	84,827	0	0	0	283	01/01/2051	1.A
3140LW-G7-6	FN BT7421 - RMBS		03/01/2022	Paydown		90,219	90,219	91,371	91,340	0	(1,121)	0	(1,121)	0	90,219	0	0	0	323	08/01/2051	1.A
3140O7-SL-2	FN CA0522 - RMBS		03/01/2022	Paydown		113,723	113,723	112,048	112,166	0	1,558	0	1,558	0	113,723	0	0	0	549	10/01/2047	1.A
3140OG-5K-9	FN CA8949 - RMBS		03/01/2022	Paydown		93,350	93,350	96,354	96,357	0	(3,007)	0	(3,007)	0	93,350	0	0	0	395	02/01/2051	1.A
3140OG-NQ-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		03/01/2022	Paydown		71,800	71,800	74,537	74,400	0	(2,600)	0	(2,600)	0	71,800	0	0	0	299	01/01/2051	1.A
3140OG-RN-9	FN CA8592 - RMBS		03/01/2022	Paydown		60,979	60,979	63,418	63,388	0	(2,409)	0	(2,409)	0	60,979	0	0	0	253	01/01/2051	1.A
3140OG-UM-7	FN CA8687 - RMBS		03/01/2022	Paydown		43,932	43,932	44,152	44,136	0	(204)	0	(204)	0	43,932	0	0	0	126	01/01/2051	1.A
3140XA-ZW-1	FN FM7088 - RMBS		03/01/2022	Paydown		120,696	120,696	125,297	125,223	0	(4,527)	0	(4,527)	0	120,696	0	0	0	495	05/01/2051	1.A
3140XA-GK-2	FN FM6501 - RMBS		03/01/2022	Paydown		123,695	123,695	127,290	127,706	0	(4,011)	0	(4,011)	0	123,695	0	0	0	433	03/01/2051	1.A
3140XB-ZZ-2	FN FM7991 - RMBS		03/01/2022	Paydown		52,567	52,567	54,870	54,775	0	(2,208)	0	(2,208)	0	52,567	0	0	0	218	07/01/2051	1.A
3140XB-X7-0	FN FM7901 - RMBS		03/01/2022	Paydown		51,948	51,948	54,245	54,137	0	(2,189)	0	(2,189)	0	51,948	0	0	0	201	07/01/2051	1.A
3140XC-B8-0	FN FM8162 - RMBS		03/01/2022	Paydown		62,275	62,275	65,272	65,169	0	(2,894)	0	(2,894)	0	62,275	0	0	0	260	07/01/2051	1.A
3140XC-UP-4	FN FM8369 - RMBS		03/01/2022	Paydown		63,057	63,057	65,777	65,665	0	(2,608)	0	(2,608)	0	63,057	0	0	0	230	08/01/2051	1.A
31418C-CP-7	FN MA2777 - RMBS		03/01/2022	Paydown		90,135	90,135	88,642	88,444	0	1,691	0	1,691	0	90,135	0	0	0	433	10/01/2046	1.A
31418C-T9-5	FN MA3275 - RMBS		03/01/2022	Paydown		189,945	189,945	186,680	186,402	0	3,543	0	3,543	0	189,945	0	0	0	835	02/01/2048	1.A
31418D-2N-1	FN MA4380 - RMBS		03/01/2022	Paydown		164,732	164,732	172,942	172,415	0	(7,684)	0	(7,684)	0	164,732	0	0	0	790	07/01/2051	1.A
31418D-C6-7	FN MA3692 - RMBS		03/01/2022	Paydown		50,451	50,451	51,586	52,648	0	(2,196)	0	(2,196)	0	50,451	0	0	0	287	07/01/2049	1.A
31418D-YC-0	FN MA4306 - RMBS		03/01/2022	Paydown		71,981	71,981	74,174	74,186	0	(2,205)	0	(2,205)	0	71,981	0	0	0	280	04/01/2051	1.A
31418D-Z8-8	FN MA4366 - RMBS		03/01/2022	Paydown		67,283	67,283	69,922	69,704	0	(2,421)	0	(2,421)	0	67,283	0	0	0	272	06/01/2041	1.A
54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		03/01/2022	Call @ 100.00		14,748	14,748	14,748	14,748	0	0	0	0	0	14,748	0	0	0	61	03/01/2041	1.A FE
57419R-GH-2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		03/01/2022	Call @ 100.00		10,803	10,803	10,803	10,803	0	0	0	0	0	10,803	0	0	0	54	07/01/2043	1.A FE
60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		170,770	170,770	170,770	170,770	0	0	0	0	0	170,770	0	0	0	841	10/01/2047	1.A FE
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		53,239	53,239	53,239	53,239	0	0	0	0	0	53,239	0	0	0	203	06/01/2050	1.A FE
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		150,025	150,025	150,025	150,025	0	0	0	0	0	150,025	0	0	0	528	09/01/2050	1.A FE
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		21,754	21,754	21,754	21,754	0	0	0	0	0	21,754	0	0	0	50	12/01/2050	1.A FE
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		19,420	19,420	19,420	19,420	0	0	0	0	0	19,420	0	0	0	49	02/01/2051	1.A FE
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2022	Call @ 100.00		43,179	43,179	43,179	43,179	0	0	0	0	0	43,179	0	0	0	104	09/01/2051	1.A FE
60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		03/01/2022	Call @ 100.00		37,521	37,521	37,521	37,521	0	0	0	0	0	37,521	0	0	0	96	11/01/2050	1.B FE
641279-IX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV		03/01/2022	Paydown		44,232	44,232	44,232	44,232	0	0	0	0	0	44,232	0	0	0	108	11/01/2044	1.B FE
64469D-VA-6	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM		01/03/2022	Maturity @ 100.00		135,000	135,000	135,000	135,000	0	0	0	0	0	135,000	0	0	0	2,207	01/01/2022	1.B FE
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		03/01/2022	Call @ 100.00		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	133	11/01/2041	1.A FE
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		03/01/2022	Call @ 100.00		31,774	31,774	31,774	31,774	0	0	0	0	0	31,774	0	0	0	79	09/01/2050	1.A FE
880461-MJ-4	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		01/03/2022	Call @ 100.00		40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0	571	01/01/2027	1.B FE
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		03/01/2022	Call @ 100.00		32,372	32,372	32,372	32,372	0	0	0	0	0	32,372	0	0	0	98	03/01/2036	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						7,143,039	7,143,039	7,246,384	7,250,291	0	(107,253)	0	(107,253)	0	7,143,039	0	0	0	35,550	XXX	XXX
038779-AB-0	ARBYS 2020-1 A2 - RMBS		01/30/2022	Paydown		2,500	2,500	2,516	2,522	0	(22)	0	(22)	0	2,500	0	0	0	20	08/01/2050	2.C FE
088838-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T		03/15/2022	Paydown		16,928	16,928	16,928	16,928	0	0	0	0	0	16,928	0	0	0	151	06/15/2036	2.B
12530M-AB-1	SORT 2020-1 A2 - ABS		03/15/2022	Paydown		907	907	906	906	0	0	0	0	0	907	0	0	0	3	07/15/2060	1.D FE
125581-GY-8	FIRST-CITIZENS BANK & TRUST CO		02/24/2022	Call @ 100.00		525,805	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	38,208	02/16/2024	2.B FE
12592P-BE-2	COMM 2014-UBS6 A4 - CMBS		01/01/2022	Paydown		114,313	114,313	115,450	114,601	0	(288)	0	(288)	0	114,313	0	0	0	726	12/12/2047	1.A
131347-OK-0	CALPINE CORP		01/01/2022	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(390)	06/01/2026	3.A FE
130609-TY-7	CANADIAN IMPERIAL BANK OF COMMERCE	C	02/08/2022	KEY CAPITAL MARKETS		2,013,740	2,000,000	1,998,140	1,999,823	0	43	0	43	0	1,999,866	0	13,874	13,874	7,650	06/16/2022	1.C FE
17322Y-AC-4	CGOIT 2014-GC25 A3 - CMBS		03/01/2022	Paydown		119,306	119,306	120,492	119,598	0	(292)	0	(292)	0	119,306	0	0	0	1,006	10/11/2047	1.A
226373-AQ-1	CRESTWOOD MIDSTREAM PARTNERS LP		01/18/2022	Cantor Fitzgerald		203,250	200,000	109,942	109,942	0	0	0	0	0	2,469	0	93,308	93,308	2,469	05/01/2027	3.C FE
25277L-AE-6	DIAMOND SPORTS GROUP LLC		01/21/2022	BARCLAYS CAPITAL INC		141,600	177,000	124,187	92,040	39,610	342	0	39,952	0	131,992	0	9,608	9,608	10,030	12/01/2026	6. FE
25755T-AL-4	DPABS 2019-1 A2 - RMBS		01/25/2022	Paydown		1,188	1,188	1,228	1,224	0	(37)	0	(37)	0	1,188	0	0	0	11	10/25/2049	2.A FE

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
25755T-AN-0	DPABS 2021-1 A1 - RMBS		01/25/2022	Paydown		2,250	2,250	2,258	2,257	.0	(7)	.0	(7)	.0	2,250	.0	.0	.0	15	04/25/2051	2.A FE
25755T-AP-5	DPABS 2021-1 A11 - RMBS		01/25/2022	Paydown		2,250	2,250	2,260	2,260	.0	(10)	.0	(10)	.0	2,250	.0	.0	.0	18	04/25/2051	2.A FE
36804P-AF-3	GATX CORP - ABS		01/02/2022	Paydown		10,305	10,305	10,305	10,304	.0	.0	.0	.0	.0	10,305	.0	.0	.0	294	01/02/2025	2.B FE
44644A-AB-3	HUNTINGTON NATIONAL BANK		02/16/2022	USA INC		2,516,775	2,500,000	2,494,050	2,499,253	.0	155	.0	155	.0	2,499,408	.0	17,367	17,367	32,813	08/07/2022	1.G FE
46637W-AD-5	JPMCC 2012-C1BX A4 - CMBS		01/01/2022	Paydown		14,357	14,357	14,644	14,353	.0	4	.0	4	.0	14,357	.0	.0	.0	42	06/16/2045	1.A FM
46637W-AD-5	JPMCC 2012-C1BX A4 - CMBS		03/01/2022	Paydown		39,579	39,579	40,370	39,568	.0	11	.0	11	.0	39,579	.0	.0	.0	320	06/16/2045	1.A FM
579780-AL-1	MCCORMICK & COMPANY INC		03/17/2022	USA INC		1,505,535	1,500,000	1,499,850	1,499,987	.0	.5	.0	.5	.0	1,499,991	.0	5,544	5,544	24,300	08/15/2022	2.B FE
61763M-AE-0	MSBAM 2014-C16 A4 - CMBS		01/01/2022	Paydown		63,190	63,190	63,818	63,281	.0	(91)	.0	(91)	.0	63,190	.0	.0	.0	316	06/17/2047	1.A
61763M-AE-0	MSBAM 2014-C16 A4 - CMBS		03/01/2022	Paydown		302,112	302,112	305,117	302,549	.0	(437)	.0	(437)	.0	302,112	.0	.0	.0	1,650	06/17/2047	1.A
61763X-AD-8	MSBAM 2014-C18 A3 - CMBS		02/01/2022	Paydown		52,197	52,197	57,245	54,265	.0	(2,068)	.0	(2,068)	.0	52,197	.0	.0	.0	454	10/18/2047	1.A
61764P-BT-8	MSBAM 2014-C19 A3 - CMBS		01/01/2022	Paydown		61,685	61,685	62,297	61,830	.0	(145)	.0	(145)	.0	61,685	.0	.0	.0	167	12/17/2047	1.A
65478N-AD-7	NAROT 2018-C A3 - ABS		03/15/2022	Paydown		17,102	17,102	17,099	17,102	.0	.0	.0	.0	.0	17,102	.0	.0	.0	90	06/15/2023	1.A FE
714264-AH-1	PERNOD RICARD SA	C	03/29/2022	USA INC		2,015,100	2,000,000	2,033,380	2,002,132	.0	(970)	.0	(970)	.0	2,001,162	.0	13,938	13,938	60,208	07/15/2022	2.A FE
731572-AA-1	RALPH LAUREN CORP		02/09/2022	KEY CAPITAL MARKETS		225,788	224,730	224,939	224,939	.0	15	.0	15	.0	224,954	.0	833	833	595	06/15/2022	1.G FE
737446-AM-6	POST HOLDINGS INC		03/17/2022	Call @ 100.00		133,738	130,000	130,975	130,580	.0	(20)	.0	(20)	.0	130,560	.0	(560)	(560)	6,383	03/01/2027	4.B FE
80281L-AF-2	SANTANDER UK GROUP HOLDINGS PLC	C	01/10/2022	Call @ 100.00		2,000,000	2,000,000	1,958,960	1,989,722	.0	238	.0	238	.0	1,989,960	.0	10,040	10,040	35,710	01/10/2023	2.A FE
81761T-AA-3	SERV 2020-1 A21 - RMBS		01/30/2022	Paydown		4,250	4,250	4,320	4,318	.0	(68)	.0	(68)	.0	4,250	.0	.0	.0	30	01/30/2051	2.C FE
83546D-AJ-7	SONIC 2020-1 A22 - RMBS		03/20/2022	Paydown		2,000	2,000	2,000	2,000	.0	.0	.0	.0	.0	2,000	.0	.0	.0	14	01/20/2050	2.B FE
83546D-AN-8	SONIC 2021-1 A21 - RMBS		03/20/2022	Paydown		2,500	2,500	2,510	2,510	.0	(10)	.0	(10)	.0	2,500	.0	.0	.0	9	08/21/2051	2.B FE
83546D-AQ-1	SONIC 2021-1 A22 - RMBS		03/20/2022	Paydown		2,500	2,500	2,515	2,514	.0	(14)	.0	(14)	.0	2,500	.0	.0	.0	11	08/21/2051	2.B FE
86203H-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		03/15/2022	Paydown		41,833	41,833	41,833	41,833	.0	.0	.0	.0	.0	41,833	.0	.0	.0	837	12/15/2025	1.G
86208H-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI		03/15/2022	Paydown		61,215	61,215	61,215	61,215	.0	.0	.0	.0	.0	61,215	.0	.0	.0	1,115	12/15/2031	1.C FE
87342R-AH-7	BELL 2021-1 A22 - RMBS		02/25/2022	Paydown		2,500	2,500	2,500	2,500	.0	.0	.0	.0	.0	2,500	.0	.0	.0	14	08/25/2051	2.B FE
87342R-AJ-3	BELL 2021-1 A23 - RMBS		02/25/2022	Paydown		2,500	2,500	2,500	2,500	.0	.0	.0	.0	.0	2,500	.0	.0	.0	16	08/25/2051	2.B FE
88033G-DE-7	TENET HEALTHCARE CORP		02/23/2022	Call @ 100.00		52,187	50,000	50,000	50,000	.0	.0	.0	.0	.0	50,000	.0	.0	.0	3,666	04/01/2025	4.A FE
92330R-BB-7	WFRBS 2012-C9 A3 - CMBS		03/01/2022	Paydown		186,794	186,794	190,918	186,946	.0	(152)	.0	(152)	.0	186,794	.0	.0	.0	1,045	11/17/2045	1.A FM
92936Y-AC-5	WFRBS 2012-C8 A3 - CMBS		01/01/2022	Paydown		30,286	30,286	30,890	30,282	.0	3	.0	3	.0	30,286	.0	.0	.0	76	08/17/2045	1.A FM
92936Y-AC-5	WFRBS 2012-C8 A3 - CMBS		03/01/2022	Paydown		465,434	465,434	474,725	465,384	.0	49	.0	49	.0	465,434	.0	.0	.0	3,127	08/17/2045	1.A FM
92938E-AM-5	WFRBS 2013-C16 A4 - CMBS		02/01/2022	Paydown		158,932	158,932	160,512	159,069	.0	(138)	.0	(138)	.0	158,932	.0	.0	.0	1,886	09/17/2046	1.A
949746-SK-8	WELLS FARGO & CO		01/24/2022	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	.0	.0	15,345	01/24/2023	2.A FE
94989K-AU-7	WFCM 2015-C29 A3 - CMBS		02/01/2022	Paydown		192,267	192,267	196,623	193,947	.0	(1,681)	.0	(1,681)	.0	192,267	.0	.0	.0	1,079	06/17/2048	1.A
94989T-AY-0	WFCM 2015-LC22 A3 - CMBS		03/01/2022	Paydown		33,301	33,301	33,632	33,425	.0	(125)	.0	(125)	.0	33,301	.0	.0	.0	297	09/17/2058	1.A
95000F-AS-5	WFCM 2016-C35 A3 - CMBS		03/01/2022	Paydown		3,228	3,228	3,260	3,242	.0	(14)	.0	(14)	.0	3,228	.0	.0	.0	15	07/17/2048	1.A
95000L-AY-9	WFCM 2016-C33 A3 - CMBS		03/01/2022	Paydown		21,442	21,442	21,566	21,479	.0	(37)	.0	(37)	.0	21,442	.0	.0	.0	170	03/17/2059	1.A
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		01/01/2022	Paydown		6,047	6,047	6,107	6,085	.0	(38)	.0	(38)	.0	6,047	.0	.0	.0	20	06/15/2051	1.A
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		03/01/2022	Paydown		123,999	123,999	125,230	124,772	.0	(773)	.0	(773)	.0	123,999	.0	.0	.0	1,384	06/15/2051	1.A
95058X-AK-4	WEN 211 A2 - RMBS		03/15/2022	Paydown		2,500	2,500	2,509	2,512	.0	(12)	.0	(12)	.0	2,500	.0	.0	.0	15	06/15/2051	2.B FE
95058X-AL-2	WEN 211 A21 - RMBS		03/15/2022	Paydown		2,500	2,500	2,512	2,512	.0	(12)	.0	(12)	.0	2,500	.0	.0	.0	17	06/15/2051	2.B FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					14,499,708	14,448,191	14,325,021	14,271,011	39,610	(6,594)	.0	33,016	.0	14,304,027	.0	163,952	163,952	253,446	XXX	XXX
00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		03/16/2022	Direct		380,597	380,597	380,597	378,694	1,903	.0	.0	1,903	.0	380,597	.0	.0	.0	.0	12/21/2028	4.B FE
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		03/31/2022	Redemption @ 100.00		552	552	546	547	.0	.0	.0	.0	.0	547	.0	5	5	6	03/03/2028	5.B GI
00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		01/06/2022	Direct		750	750	745	745	292	.0	.0	292	.0	750	.0	.0	.0	.0	07/10/2028	4.B FE
00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2022	Redemption @ 100.00		250	250	248	248	.0	.0	.0	.0	.0	248	.0	2	2	3	02/15/2027	4.B FE
00488Y-AB-2	APRODUCTS HOLDINGS, INC. - INITIAL TERM		03/31/2022	Redemption @ 100.00		501	501	496	493	.2	.0	.0	.3	.0	496	.0	5	5	8	05/17/2028	4.A FE
01881U-AJ-4	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		03/31/2022	Redemption @ 100.00		513	513	512	511	.0	.0	.0	.1	.0	512	.0	1	1	5	11/05/2027	4.B FE
04009D-AA-2	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		03/31/2022	Redemption @ 100.00		773	773	771	.0	.0	.0	.0	.0	.0	771	.0	2	2	2	10/01/2025	4.C FE
04649V-AW-0	ASURION, LLC - NEW B-7 TERM LOAN		03/31/2022	Redemption @ 100.00		1,034	1,034	1,022	12	51	(63)	.0	(12)	.0	1,022	.0	11	11	4	11/03/2024	4.A FE
05350N-AL-8	AVANTOR FUNDING, INC. - INCREMENTAL B-5		03/31/2022	Redemption @ 100.00		650	650	649	(243)	253	(10)	.0	243	.0	649	.0	1	1	2	11/08/2027	3.A FE
05604X-AP-1	MAUSER PACKAGING SOLUTIONS HOLDING COMPA		03/31/2022	Redemption @ 100.00		653	653	645	643	.1	.1	.0	.2	.0	646	.0	7	7	.0	04/03/2024	4.C FE
08511L-AX-6	BERLIN PACKAGING L.L.C. - TRANCHE B-5 TE		01/06/2022	Direct		500	500	495	500	.0	.0	.0	.0	.0	500	.0	.0	.0	.0	03/11/2028	4.C FE
09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		03/31/2022	Redemption @ 100.00		517	517	511	(125)	182	(57)	.0	125	.0	511	.0	6	6	4	06/15/2025	4.B FE

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
10524M-AN-7	BRAND ENERGY & INFRASTRUCTURE SERVICES,		03/31/2022	Redemption @ 100.00		1,044	1,044	1,039	1,030	10	0	0	10	0	1,040	0	5	5	5	06/21/2024	4.C FE
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		03/31/2022	Redemption @ 100.00		936	936	932	933	0	0	0	0	0	933	0	4	4	7	06/07/2028	4.A FE
12769L-AA-7	CAESARS RESORT COLLECTION, LLC - TERM B		03/31/2022	Redemption @ 100.00		253	253	252	0	0	0	0	0	0	252	0	2	2	0	07/21/2025	4.A FE
12769L-AB-5	CAESARS RESORT COLLECTION, LLC - TERM B		03/31/2022	Redemption @ 100.00		779	779	774	774	0	0	0	0	0	775	0	5	5	7	12/23/2024	4.A FE
14835J-AQ-3	BL Cast & Crew Payr 4.2500% 12-29-28 - B		03/31/2022	Redemption @ 100.00		363	363	361	0	0	0	0	0	0	361	0	2	2	0	12/29/2028	4.B FE
26483N-AN-0	DUN & BRADSTREET CORPORATION, THE - INIT		03/30/2022	Redemption @ 100.00		758	758	752	0	0	0	0	0	0	752	0	6	6	0	02/06/2026	4.A FE
28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM		03/31/2022	Redemption @ 100.00		3,908	3,908	3,879	3,854	26	0	0	26	0	3,880	0	28	28	6	08/01/2027	3.A FE
29102T-AB-8	AZALEA TOPCO, INC. - INITIAL TERM LOAN (.....		03/31/2022	Redemption @ 100.00		703	703	695	0	0	0	0	0	0	695	0	9	9	0	07/24/2026	4.C FE
29382X-AD-6	ENTRAVISION COMMUNICATIONS CORPORATION -		03/31/2022	Redemption @ 100.00		963	963	963	0	0	0	0	0	0	963	0	0	0	0	11/29/2024	4.A FE
30233P-AA-8	EYECARE PARTNERS, LLC - INITIAL TERM LOA		03/31/2022	Redemption @ 100.00		505	505	500	0	0	0	0	0	0	500	0	5	5	0	02/18/2027	4.B FE
31732F-AR-7	FILTRATION GROUP CORPORATION - 2021 INCR		01/03/2022	Direct		325	325	324	325	0	0	0	0	0	325	0	0	0	0	10/21/2028	4.C FE
31935H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN		01/03/2022	Direct		415	415	415	0	0	0	0	0	0	415	0	0	0	0	03/30/2027	4.A FE
33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM		03/28/2022	Redemption @ 100.00		365	365	360	359	1	0	0	1	0	360	0	5	5	0	07/21/2028	3.C FE
33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY,		03/31/2022	Redemption @ 100.00		1,901	1,901	1,874	1,897	0	1	0	1	0	1,898	0	4	4	0	04/28/2028	3.A FE
33936H-AH-5	FLEX ACQUISITION COMPANY, INC. - INCREME		01/13/2022	Redemption @ 100.00		1,259	1,259	1,250	1,247	3	0	0	3	0	1,250	0	9	9	4	06/29/2025	4.B FE
35906E-AQ-3	FRONTIER COMMUNICATIONS CORPORATION - TL		03/31/2022	Redemption @ 100.00		756	756	754	0	0	0	0	0	0	754	0	2	2	3	05/01/2028	4.A FE
365556-AH-2	INGERSOLL-RAND SERVICES COMPANY - 2020 S		03/31/2022	Redemption @ 100.00		509	509	503	0	0	0	0	0	0	503	0	6	6	0	03/01/2027	3.A FE
38017B-AN-6	GO DADDY OPERATING COMPANY, LLC (GO FINA		03/31/2022	Redemption @ 100.00		1,399	1,399	1,393	1,390	4	1	0	4	0	1,394	0	4	4	6	02/15/2024	3.B FE
38101J-AA-4	GOLDEN ENTERTAINMENT, INC. - TERM B FACI		03/31/2022	Redemption @ 100.00		9,615	9,615	9,603	0	0	0	0	0	0	9,604	0	12	12	28	10/21/2024	4.A FE
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		03/31/2022	Redemption @ 100.00		752	752	749	(802)	803	(1)	0	802	0	749	0	3	3	5	05/30/2028	4.B FE
43117L-AG-8	HIGHTOWER HOLDING, LLC - INITIAL TERM LO		03/31/2022	Redemption @ 100.00		1,000	1,000	993	996	0	0	0	0	0	996	0	4	4	1	04/21/2028	4.C FE
44908X-AJ-7	HYLAND SOFTWARE, INC. - 2018 REFINANCING		03/31/2022	Redemption @ 100.00		517	517	514	0	0	0	0	0	0	514	0	3	3	1	07/01/2024	4.C FE
45567Y-AA-3	MH SUB I, LLC (MICRO HOLDING CORP.) - AM		03/31/2022	Redemption @ 100.00		522	522	517	0	0	0	0	0	0	517	0	5	5	3	09/13/2024	4.B FE
45567Y-AL-9	MH SUB I, LLC (MICRO HOLDING CORP.) - 20		03/31/2022	Redemption @ 100.00		291	290	290	290	0	0	0	0	0	290	0	1	1	2	09/13/2024	4.B FE
45780Y-AW-6	INSTALLED BUILDING PRODUCTS, INC. - TERM		03/31/2022	Redemption @ 100.00		325	325	323	323	0	0	0	0	0	323	0	2	2	2	12/14/2028	3.B FE
45784Q-AA-7	INSULET CORPORATION - TERM B LOAN		03/31/2022	Redemption @ 100.00		754	754	750	0	0	0	0	0	0	750	0	4	4	2	05/04/2028	4.A FE
48254E-AB-7	KKR APPLE BIDCO, LLC - INITIAL TERM LOAN		03/31/2022	Redemption @ 100.00		250	250	249	249	0	0	0	0	0	249	0	1	1	1	09/22/2028	5.B GI
50179J-AB-4	LBM ACQUISITION, LLC - INITIAL TERM LOAN		01/03/2022	Direct		1,066	1,066	1,049	1,064	2	0	0	2	0	1,066	0	0	0	0	12/17/2027	4.C FE
50217U-AS-6	LTI HOLDINGS, INC. - INITIAL TERM LOAN (.....		03/31/2022	Redemption @ 100.00		773	773	764	763	1	1	0	2	0	765	0	8	8	8	09/06/2025	4.C FE
50220K-AB-0	LS GROUP OPCO ACQUISITION LLC (LS GROUP		03/31/2022	Redemption @ 100.00		904	904	899	0	0	0	0	0	0	899	0	4	4	0	11/02/2027	4.B FE
55328H-AK-7	MPH ACQUISITION HOLDINGS LLC - INITIAL T		01/03/2022	Redemption @ 100.00		250	250	241	240	1	0	0	1	0	242	0	8	8	0	09/01/2028	4.A FE
57723C-AR-0	MATTRESS FIRM, INC. - TERM LOAN (2021)		01/19/2022	Redemption @ 100.00		500	500	493	(1,250)	1,259	(9)	0	1,250	0	493	0	7	7	0	09/25/2028	4.A FE
59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		03/31/2022	Redemption @ 100.00		501	501	497	147	354	(3)	0	351	0	498	0	4	4	4	04/15/2028	4.B FE
59835X-AC-8	MIDWEST PHYSICIAN ADMINISTRATIVE SERVICE		03/31/2022	Redemption @ 100.00		314	314	313	312	1	0	0	1	0	313	0	1	1	3	03/12/2028	4.B FE
64072U-AE-2	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		01/18/2022	Redemption @ 100.00		524	524	514	514	0	0	0	0	0	514	0	9	9	1	07/17/2025	3.C FE
69315J-AG-8	PAI HOLDCO, INC. - TERM B LOAN (FIRST LI		03/31/2022	Redemption @ 100.00		276	276	276	276	0	0	0	0	0	276	0	1	1	2	10/28/2027	4.B FE
69515E-AH-5	PACKAGING COORDINATORS MIDCO, INC. - TER		03/31/2022	Redemption @ 100.00		314	314	313	313	0	0	0	0	0	313	0	1	1	4	11/30/2027	4.C FE
70323K-AE-8	PATHWAY VET ALLIANCE LLC - 2021 REPLACEM		03/31/2022	Redemption @ 100.00		680	680	677	677	0	0	0	0	0	677	0	3	3	7	03/31/2027	4.B FE
71360H-AA-5	PERATON CORP. - TERM B LOAN (FIRST LIEN)		03/31/2022	Various		4,115	4,108	4,062	0	0	0	0	0	0	4,062	0	52	52	2	02/01/2028	4.A FE
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN		03/31/2022	Redemption @ 100.00		900	900	891	891	0	0	0	0	0	891	0	9	9	4	03/31/2028	4.B FE
74839X-AF-6	QUIKRETE HOLDINGS, INC. - INITIAL LOAN (.....		01/01/2022	Redemption @ 100.00		700	700	694	694	0	0	0	0	0	694	0	6	6	1	02/01/2027	3.C FE
75605V-AD-4	REALPAGE, INC. - INITIAL TERM LOAN (FIRS		03/31/2022	Redemption @ 100.00		2,000	2,000	1,988	1,994	0	0	0	0	0	1,994	0	6	6	2	04/24/2028	4.B FE
78466D-BF-0	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		03/31/2022	Redemption @ 100.00		880	880	875	869	5	0	0	6	0	875	0	5	5	6	04/16/2025	3.B FE
80875A-AP-6	SCIENTIFIC GAMES INTERNATIONAL, INC. - I		03/31/2022	Redemption @ 100.00		777	777	771	769	2	1	0	3	0	772	0	6	6	3	08/14/2024	4.A FE
81527C-AL-1	SEGGILOCK CLAIMS MANAGEMENT SERVICES, INC		03/31/2022	Redemption @ 100.00		771	771	767	765	3	0	0	3	0	768	0	3	3	0	12/31/2025	4.A FE
855031-AQ-3	STAPLES, INC. - 2019 REFINANCING NEW TER		02/01/2022	Redemption @ 100.00		256	256	249	247	2	0	0	2	0	250	0	7	7	1	04/16/2026	4.B FE
86880N-AX-1	SURGERY CENTER HOLDINGS, INC. - 2021 NEW		03/31/2022	Redemption @ 100.00		756	756	756	0	0	0	0	0	0	756	0	0	0	2	08/31/2026	4.C FE
87876H-AC-4	TECOSTAR HOLDINGS, INC. - 2017 TERM LOAN		03/31/2022	Redemption @ 100.00		263	263	255	0	0	1	0	1	0	256	0	8	8	0	05/01/2024	4.C FE
88023H-AF-7	TEMPO ACQUISITION, LLC - TERM LOAN B		03/31/2022	Redemption @ 100.00		750	750	749	0	0	0	0	0	0	749	0	1	1	0	08/31/2028	3.C FE
89334G-AZ-7	TRANS UNION LLC - TERM LOAN B		03/31/2022	Redemption @ 100.00		35,514	35,514	35,425	35,405	21	1	0	22	0	35,427	0	87	87	3	12/01/2028	3.B FE
89364M-BQ-6	TRANSIGM INC. - TRANCHE E REFINANCING T		03/31/2022	Redemption @ 100.00		509	509	503	501	2	0	0	2	0	503	0	6	6	3	05/30/2025	4.A FE
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC		01/01/2022	Redemption @ 100.00		547	547	545	545	0	0	0	0	0	545	0	3	3	0	09/27/2024	4.C FE
90266U-AJ-2	UFC HOLDINGS, LLC - TERM B-3 LOAN (FIRST		03/31/2022	Redemption @ 100.00		1,823	1,823	1,811	1,811	0	0	0	0	0	1,811	0	12	12	0	04/29/2026	4.B FE
90347B-AH-1	AXALTA COATING SYSTEMS DUTCH HOLDING B B	D	03/31/2022	Redemption @ 100.00		596	596	590	0	0	0	0	0	0	590	0	6	6	0	06/01/2024	3.A FE

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
90351N-AA-3	USI, INC. (FKA COMPASS INVESTORS INC.) -		03/31/2022	Redemption @ 100.00		522	522	517	.0	.0	.0	.0	.0	.0	517	.0	.5	.5	.0	.05/16/2024	4.B FE
90385K-AK-7	UKG INC. - TERM LOAN (1ST LIEN)		03/31/2022	Redemption @ 100.00		500	500	500	.497	.3	.0	.0	.3	.0	500	.0	.0	.0	.0	.05/04/2026	4.C FE
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		03/31/2022	Redemption @ 100.00		1,005	1,005	.996	.997	.4	.0	.0	.4	.0	1,001	.0	.4	.4	.0	.03/02/2028	4.B FE
96208U-AT-8	WEX INC. - TERM B LOAN		03/31/2022	Redemption @ 100.00		503	503	.500	.499	.1	.0	.0	.1	.0	500	.0	.2	.2	.0	.03/31/2028	3.C FE
C6901L-AH-0	1011778 B.C. UNLIMITED LIABILITY COMPANY	A	03/31/2022	Redemption @ 100.00		509	509	.500	.499	.0	.0	.0	.0	.0	499	.0	.10	.10	.2	.11/19/2026	3.A FE
C8614Y-AD-5	XPLORNET COMMUNICATIONS INC.	C	03/31/2022	Redemption @ 100.00		627	627	.624	.0	.0	.0	.0	.0	.0	624	.0	.3	.3	.1	.10/02/2028	4.C FE
L8908Y-AA-6	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL	D	03/31/2022	Redemption @ 100.00		756	756	.750	.0	.0	.0	.0	.0	.0	750	.0	.6	.6	.2	.10/01/2026	4.C FE
P2121Y-AM-0	CARNIVAL CORPORATION - INITIAL ADVANCE (.....		03/31/2022	Redemption @ 100.00		508	508	503	.0	.0	.0	.0	.0	.0	503	.0	.5	.5	.1	.06/30/2025	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						480,645	480,639	480,098	444,809	5,191	(129)	0	5,062	0	480,183	0	462	462	180	XXX	XXX
2509999997. Total - Bonds - Part 4						23,209,686	23,158,163	23,201,136	23,060,181	44,802	(121,752)	0	(76,950)	0	23,013,542	0	164,414	164,414	304,308	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						23,209,686	23,158,163	23,201,136	23,060,181	44,802	(121,752)	0	(76,950)	0	23,013,542	0	164,414	164,414	304,308	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
023608-10-2	AMEREN ORD		03/21/2022	Fidelity Capital Markets	25,957,000	2,254,593		967,943	2,310,433	(1,342,489)	.0	.0	(1,342,489)	.0	967,943	.0	1,286,650	1,286,650	.6,229		
17275R-10-2	CISCO SYSTEMS ORD		02/18/2022	Fidelity Capital Markets	10,500,000	594,543		276,893	665,385	(388,492)	.0	.0	(388,492)	.0	276,893	.0	317,650	317,650	.3,885		
21037T-10-9	CONSTELLATION ENERGY ORD		03/08/2022	Fidelity Capital Markets	6,373,334	334,075		222,929	.0	.0	.0	.0	.0	.0	222,929	.0	111,145	111,145	.899		
30040W-10-8	EVERSOURCE ENERGY ORD		03/04/2022	Fidelity Capital Markets	1,750,000	149,607		79,249	159,215	(79,966)	.0	.0	(79,966)	.0	79,249	.0	70,359	70,359	1,116		
30161N-10-1	EXELON ORD		02/02/2022	Fidelity Capital Markets	19,120,000	752,075		752,075	1,104,371	(352,296)	.0	.0	(352,296)	.0	752,075	.0	.0	.0	.0		
447011-10-7	HUNTSMAN ORD		03/14/2022	Fidelity Capital Markets	5,400,000	220,285		121,272	188,352	(67,080)	.0	.0	(67,080)	.0	121,272	.0	99,013	99,013	.574		
458140-10-0	INTEL ORD		01/21/2022	Fidelity Capital Markets	3,500,000	183,714		112,880	180,250	(67,370)	.0	.0	(67,370)	.0	112,880	.0	70,834	70,834	.0		
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		02/10/2022	Fidelity Capital Markets	500,000	70,028		56,505	75,325	(18,820)	.0	.0	(18,820)	.0	56,505	.0	13,523	13,523	.395		
539830-10-9	LOCKHEED MARTIN ORD		03/10/2022	Fidelity Capital Markets	560,000	251,573		201,858	199,030	2,828	.0	.0	2,828	.0	201,858	.0	49,716	49,716	1,568		
723484-10-1	PINNACLE WEST ORD		03/03/2022	Fidelity Capital Markets	18,865,000	1,329,697		1,082,833	1,331,680	(248,847)	.0	.0	(248,847)	.0	1,082,833	.0	246,864	246,864	12,465		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		02/28/2022	Fidelity Capital Markets	1,420,000	144,975		99,414	122,205	(22,791)	.0	.0	(22,791)	.0	99,414	.0	45,561	45,561	.724		
76131D-10-3	RESTAURANT BRANDS INTRNATIONAL ORD	C	02/22/2022	Fidelity Capital Markets	920,000	52,535		56,221	55,826	.396	.0	.0	.396	.0	56,221	.0	(3,686)	(3,686)	.414		
838518-10-8	S JERSEY INDS ORD		03/16/2022	Fidelity Capital Markets	9,600,000	325,655		215,997	250,752	(34,755)	.0	.0	(34,755)	.0	215,997	.0	109,657	109,657	.0		
84857L-10-1	SPIRE ORD		03/25/2022	Fidelity Capital Markets	660,000	45,599		50,747	43,045	7,702	.0	.0	7,702	.0	50,747	.0	(5,148)	(5,148)	.452		
857477-10-3	STATE STREET ORD		03/30/2022	Fidelity Capital Markets	3,760,000	361,340		265,510	349,680	(84,170)	.0	.0	(84,170)	.0	265,510	.0	95,830	95,830	2,143		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						7,070,294	XXX	4,562,328	7,035,549	(2,696,150)	0	0	(2,696,150)	0	4,562,328	0	2,507,967	2,507,967	30,864	XXX	XXX
921946-40-6	VANGUARD HI DV YLD ETF		03/31/2022	Fidelity Capital Markets	13,200,000	1,496,301		932,439	1,479,852	(547,413)	.0	.0	(547,413)	.0	932,439	.0	563,862	563,862	.8,741		
922908-76-9	VANGUARD TSM IDX ETF		03/31/2022	Fidelity Capital Markets	16,250,000	3,752,094		1,673,309	3,923,400	(2,250,091)	.0	.0	(2,250,091)	.0	1,673,310	.0	2,078,785	2,078,785	11,508		

STATEMENT AS OF MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						5,248,395	XXX	2,605,748	5,403,252	(2,797,504)	0	0	(2,797,504)	0	2,605,749	0	2,642,648	2,642,648	20,249	XXX	XXX
5989999997. Total - Common Stocks - Part 4						12,318,690	XXX	7,168,075	12,438,801	(5,493,655)	0	0	(5,493,655)	0	7,168,076	0	5,150,614	5,150,614	51,113	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						12,318,690	XXX	7,168,075	12,438,801	(5,493,655)	0	0	(5,493,655)	0	7,168,076	0	5,150,614	5,150,614	51,113	XXX	XXX
5999999999. Total - Preferred and Common Stocks						12,318,690	XXX	7,168,075	12,438,801	(5,493,655)	0	0	(5,493,655)	0	7,168,076	0	5,150,614	5,150,614	51,113	XXX	XXX
6009999999 - Totals						35,528,376	XXX	30,369,212	35,498,981	(5,448,853)	(121,752)	0	(5,570,605)	0	30,181,619	0	5,315,028	5,315,028	355,421	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bankone Indianapolis, IN		0.000	0	0	5,918,705	5,054,789	1,535,928	XXX
Deutsche Bank New York, NY		0.000	0	0	(31,714,318)	(33,779,422)	(36,260,698)	XXX
JP Morgan Chase New York, NY		0.000	0	0	215,738	35,052	515,877	XXX
Bank of NY Mellon New York, NY		0.000	0	0	20,076,956	17,320,427	11,171,978	XXX
PNC Bank Pittsburgh, PA		0.000	0	0	25,273,028	30,073,140	19,318,465	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	30,657	53,000	44,399	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	19,800,766	18,756,986	(3,674,051)	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	19,800,766	18,756,986	(3,674,051)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	19,800,766	18,756,986	(3,674,051)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT
Year To Date For The Period Ended MARCH 31, 2022

NAIC Group Code 0088 NAIC Company Code 31534

Company Name CITIZENS INSURANCE COMPANY OF AMERICA

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 96,699

2.32 Amount estimated using reasonable assumptions:

\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 0