



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code00880088NAIC Company Code31534Employer's ID Number38-0421730  
(Current)(Prior)

Organized under the Laws ofMichiganState of Domicile or Port of EntryMI  
Country of DomicileUnited States of America

Incorporated/Organized05/29/1974Commenced Business08/08/1974

Statutory Home Office808 North Highlander WayHowell, MI, US 48843-1070  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002508-853-7200  
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address440 Lincoln StreetWorcester, MA, US 01653-0002  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002508-853-7200-8557928  
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.HANOVER.COM

Statutory Statement ContactDennis M. Hazelwood508-853-7200-8557928  
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OFFICERS

PresidentJohn Conner RocheVice President & TreasurerNathaniel William Clarkin

Senior Vice President & SecretaryCharles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO  
Willard Ty-Lunn Lee, Executive Vice President  
Mark Joseph Welzenbach, Executive Vice President

Dennis Francis Kerrigan Jr., Executive Vice President & GC  
Denise Maureen Lowsley, Executive Vice President

Richard William Lavey, Executive Vice President  
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes  
Dennis Francis Kerrigan Jr.  
Denise Maureen Lowsley  
Bryan James Salvatore

Jeffrey Mark Farber  
Richard William Lavey  
Paul John Mueller  
Mark Joseph Welzenbach

Lindsay France Greenfield  
Willard Ty-Lunn Lee  
John Conner Roche

State ofMassachusettsSS  
County ofWorcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche  
President

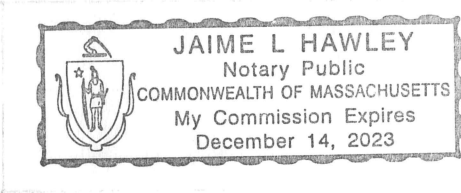
Charles Frederick Cronin  
Senior Vice President & Secretary

Nathaniel William Clarkin  
Vice President & Treasurer

Subscribed and sworn to before me this  
2nd day of February, 2023

Jaime Hawley  
Notary  
December 14, 2023

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	1,154,676,752	0	1,154,676,752	1,128,784,182
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	64,722,631	0	64,722,631	168,027,072
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	4,184,233	0	4,184,233	3,561,663
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....(13,893,251) , Schedule E - Part 1), cash equivalents (\$ .....91,133,260 , Schedule E - Part 2) and short-term investments (\$ .....4,142,081 , Schedule DA) .....	81,382,090	0	81,382,090	36,209,817
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	84,968,631	0	84,968,631	78,171,086
9. Receivable for securities .....	135,996	0	135,996	148,043
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,390,070,333	0	1,390,070,333	1,414,901,863
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	7,661,586	0	7,661,586	7,511,890
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	741,849	268,991	472,858	951,765
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	250,343,544	0	250,343,544	251,522,513
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	53,327,679	0	53,327,679	50,912,744
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	0	0	0	0
18.2 Net deferred tax asset .....	25,014,967	0	25,014,967	9,897,301
19. Guaranty funds receivable or on deposit .....	5,650	0	5,650	8,809
20. Electronic data processing equipment and software .....	42,331,015	42,331,015	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	96,375	96,375	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	21,337,614	0	21,337,614	34,199,505
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	78,901,440	138,540	78,762,900	244,182,083
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,869,832,052	42,834,921	1,826,997,131	2,014,088,473
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	1,869,832,052	42,834,921	1,826,997,131	2,014,088,473
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable .....	78,901,440	138,540	78,762,900	64,920,963
2502. Michigan Catastrophic Claims Association Refund Receivable .....	0	0	0	179,261,120
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	78,901,440	138,540	78,762,900	244,182,083

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	495,002,477	461,436,879
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	80,060,714	75,491,264
4. Commissions payable, contingent commissions and other similar charges .....	33,975,415	39,548,820
5. Other expenses (excluding taxes, licenses and fees) .....	685,738	1,183,937
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	23,621,529	20,776,931
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	1,113,603	4,140,198
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....282,830,746 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	489,267,322	477,882,491
10. Advance premium .....	9,342,259	7,354,805
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	15,000	15,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	(1,902,681)	(1,305,337)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	13,225	13,037
15. Remittances and items not allocated .....	3,638,783	5,291,517
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	867,121	11,092,314
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	2,688,435	182,496,278
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,138,388,940	1,285,418,134
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,138,388,940	1,285,418,134
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,400,000	3,400,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	150,844,600	150,844,600
35. Unassigned funds (surplus) .....	534,363,591	574,425,739
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	688,608,191	728,670,339
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,826,997,131	2,014,088,473
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities .....	2,688,435	3,235,158
2502. Michigan Catastrophic Claims Association Payable to Policyholder .....	0	179,261,120
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	2,688,435	182,496,278
2901. ....	0	0
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	970,983,563	918,411,993
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	643,561,372	587,574,202
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	69,720,063	66,402,692
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	238,731,381	244,996,351
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	952,012,816	898,973,245
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	18,970,747	19,438,748
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	49,151,922	61,398,020
10. Net realized capital gains (losses) less capital gains tax of \$ 9,507,834 (Exhibit of Capital Gains (Losses) ) .....	16,192,792	7,252,433
11. Net investment gain (loss) (Lines 9 + 10) .....	65,344,714	68,650,453
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 482,454 amount charged off \$ 2,457,538 ) .....	(1,975,084)	(1,701,119)
13. Finance and service charges not included in premiums .....	4,791,770	2,609,445
14. Aggregate write-ins for miscellaneous income .....	547,363	218,881
15. Total other income (Lines 12 through 14) .....	3,364,049	1,127,207
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	87,679,509	89,216,408
17. Dividends to policyholders .....	0	13,062
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	87,679,509	89,203,346
19. Federal and foreign income taxes incurred .....	13,926,216	17,706,011
20. Net income (Line 18 minus Line 19)(to Line 22) .....	73,753,293	71,497,335
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	728,670,339	733,224,474
22. Net income (from Line 20) .....	73,753,293	71,497,335
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (12,096,811) .....	(45,507,049)	15,911,703
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	2,942,970	576,464
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	1,041,635	(1,204,688)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	(72,000,000)	(90,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	(292,997)	(1,334,949)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	(40,062,148)	(4,554,135)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	688,608,191	728,670,339
DETAILS OF WRITE-INS		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous Income .....	547,363	218,881
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	547,363	218,881
3701. Pensions, Net of Tax .....	(292,997)	(1,334,949)
3702. ....	0	0
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(292,997)	(1,334,949)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	983,971,513	957,239,633
2. Net investment income .....	48,802,337	62,367,506
3. Miscellaneous income .....	3,108,932	1,615,604
4. Total (Lines 1 through 3) .....	1,035,882,782	1,021,222,743
5. Benefit and loss related payments .....	612,410,709	566,192,651
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	307,109,000	317,425,981
8. Dividends paid to policyholders .....	0	13,062
9. Federal and foreign income taxes paid (recovered) net of \$ 9,507,834 tax on capital gains (losses) .....	26,460,645	13,942,237
10. Total (Lines 5 through 9) .....	945,980,354	897,573,931
11. Net cash from operations (Line 4 minus Line 10) .....	89,902,428	123,648,812
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	143,085,288	229,860,681
12.2 Stocks .....	92,293,235	20,840,453
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	10,175,748	17,207,296
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(44)	0
12.7 Miscellaneous proceeds .....	0	10,830,561
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	245,554,227	278,738,991
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	255,368,160	293,212,312
13.2 Stocks .....	4,179,854	13,034,549
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	1,287,943	0
13.5 Other invested assets .....	17,088,279	14,644,254
13.6 Miscellaneous applications .....	10,213,146	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	288,137,381	320,891,115
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(42,583,154)	(42,152,124)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	1,341,582	2,438,373
16.6 Other cash provided (applied) .....	(805,418)	(27,478,936)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(2,147,000)	(29,917,309)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	45,172,274	51,579,378
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	36,209,817	(15,369,562)
19.2 End of period (Line 18 plus Line 19.1) .....	81,382,090	36,209,817
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Bonds sold in settlement of intercompany dividend .....	(70,177,000)	(87,037,902)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend .....	(481,418)	(523,725)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	1,007,699	831,210	1,355,790	483,119
2.1 Allied lines .....	4,333,246	1,770,721	2,559,936	3,544,031
2.2 Multiple peril crop .....	0	0	0	0
2.3 Federal flood .....	0	0	0	0
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	57,501	12,924	30,842	39,583
3. Farmowners multiple peril .....	0	0	0	0
4. Homeowners multiple peril .....	315,483,950	159,138,689	166,448,131	308,174,508
5.1 Commercial multiple peril (non-liability portion) .....	15,817,631	9,034,168	8,731,420	16,120,379
5.2 Commercial multiple peril (liability portion) .....	12,990,424	5,168,587	5,529,316	12,629,695
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9. Inland marine .....	11,759,248	5,889,849	5,973,598	11,675,499
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0
12. Earthquake .....	573,575	357,468	292,179	638,864
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	0	0	0	0
16. Workers' compensation .....	7,237,851	1,966,077	1,831,339	7,372,589
17.1 Other liability - occurrence .....	22,992,822	10,777,161	12,969,743	20,800,240
17.2 Other liability - claims-made .....	142,831	63,907	64,215	142,523
17.3 Excess workers' compensation .....	0	0	0	0
18.1 Products liability - occurrence .....	627,685	123,679	136,243	615,121
18.2 Products liability - claims-made .....	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	141,848,035	71,457,591	67,537,274	145,768,352
19.2 Other private passenger auto liability.....	142,888,694	70,457,406	67,833,692	145,512,408
19.3 Commercial auto no-fault (personal injury protection) .....	105,849	357,329	337,188	125,990
19.4 Other commercial auto liability.....	374,677	30,856	(870)	406,403
21.1 Private passenger auto physical damage .....	303,748,199	140,240,662	147,495,799	296,493,062
21.2 Commercial auto physical damage .....	377,048	203,483	140,780	439,751
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	0	0	0	0
24. Surety .....	0	0	0	0
26. Burglary and theft .....	1,429	724	707	1,446
27. Boiler and machinery .....	0	0	0	0
28. Credit .....	0	0	0	0
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS	982,368,394	477,882,491	489,267,322	970,983,563
DETAILS OF WRITE-INS				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	1,355,790	0	0	0	1,355,790
2.1 Allied lines .....	2,559,936	0	0	0	2,559,936
2.2 Multiple peril crop .....	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0
2.5 Private flood .....	30,842	0	0	0	30,842
3. Farmowners multiple peril .....	0	0	0	0	0
4. Homeowners multiple peril .....	166,448,131	0	0	0	166,448,131
5.1 Commercial multiple peril (non-liability portion) .....	8,731,420	0	0	0	8,731,420
5.2 Commercial multiple peril (liability portion) .....	5,529,316	0	0	0	5,529,316
6. Mortgage guaranty .....	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0
9. Inland marine .....	5,973,598	0	0	0	5,973,598
10. Financial guaranty .....	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0
12. Earthquake .....	292,179	0	0	0	292,179
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0
15.9 Other health .....	0	0	0	0	0
16. Workers' compensation .....	1,831,339	0	0	0	1,831,339
17.1 Other liability - occurrence .....	12,969,743	0	0	0	12,969,743
17.2 Other liability - claims-made .....	64,215	0	0	0	64,215
17.3 Excess workers' compensation .....	0	0	0	0	0
18.1 Products liability - occurrence .....	136,243	0	0	0	136,243
18.2 Products liability - claims-made .....	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	67,537,274	0	0	0	67,537,274
19.2 Other private passenger auto liability.....	67,833,692	0	0	0	67,833,692
19.3 Commercial auto no-fault (personal injury protection) .....	337,188	0	0	0	337,188
19.4 Other commercial auto liability.....	(870)	0	0	0	(870)
21.1 Private passenger auto physical damage .....	147,495,799	0	0	0	147,495,799
21.2 Commercial auto physical damage .....	140,780	0	0	0	140,780
22. Aircraft (all perils) .....	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0
24. Surety .....	0	0	0	0	0
26. Burglary and theft .....	707	0	0	0	707
27. Boiler and machinery .....	0	0	0	0	0
28. Credit .....	0	0	0	0	0
29. International .....	0	0	0	0	0
30. Warranty .....	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS	489,267,322	0	0	0	489,267,322
36. Accrued retrospective premiums based on experience .....					0
37. Earned but unbilled premiums .....					0
38. Balance (Sum of Line 35 through 37)					489,267,322
DETAILS OF WRITE-INS					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	5,982,413	1,840,722	16,953	5,275,217	1,557,172	1,007,699
2.1 Allied lines .....	6,676,794	3,585,286	6,331	5,574,458	360,707	4,333,246
2.2 Multiple peril crop .....	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0
2.5 Private flood .....	269,706	0	0	212,205	0	57,501
3. Farmowners multiple peril .....	0	0	0	0	0	0
4. Homeowners multiple peril .....	136,497,398	245,703,810	0	61,533,429	5,183,829	315,483,950
5.1 Commercial multiple peril (non-liability portion) .....	204,705,124	383,273	0	185,092,807	4,177,959	15,817,631
5.2 Commercial multiple peril (liability portion) .....	166,533,187	210,047	0	153,681,476	71,334	12,990,424
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0
9. Inland marine .....	4,207,724	9,485,686	0	1,833,459	100,703	11,759,248
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2 Medical professional liability - claims- made .....	0	0	0	0	0	0
12. Earthquake .....	2,872,438	346,145	0	2,641,126	3,882	573,575
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0
15.9 Other health .....	0	0	0	0	0	0
16. Workers' compensation .....	62,766,031	1,587,968	910,315	59,889,474	(1,863,011)	7,237,851
17.1 Other liability - occurrence .....	21,090,960	14,587,134	0	7,030,158	5,655,114	22,992,822
17.2 Other liability - claims-made .....	620,179	0	0	477,348	0	142,831
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	3,296,171	(167)	0	2,668,319	0	627,685
18.2 Products liability - claims-made .....	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	2,900,670	171,962,086	0	2,900,670	30,114,051	141,848,035
19.2 Other private passenger auto liability .....	48,474,585	142,839,175	0	48,425,066	0	142,888,694
19.3 Commercial auto no-fault (personal injury protection) .....	247,893	0	3,475	111,864	33,655	105,849
19.4 Other commercial auto liability .....	5,881,415	31,220	143,633	5,672,635	8,956	374,677
21.1 Private passenger auto physical damage .....	50,543,958	304,278,472	0	50,492,415	581,816	303,748,199
21.2 Commercial auto physical damage .....	2,254,713	7,577	77,690	1,962,028	904	377,048
22. Aircraft (all perils) .....	0	0	0	0	0	0
23. Fidelity .....	3,990	0	0	3,990	0	0
24. Surety .....	72,007	0	0	72,007	0	0
26. Burglary and theft .....	18,898	0	47	17,398	118	1,429
27. Boiler and machinery .....	844,813	0	0	680,736	164,077	0
28. Credit .....	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	726,761,067	896,848,434	1,158,444	596,248,285	46,151,266	982,368,394
DETAILS OF WRITE-INS						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?    Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$ .....0

              2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire .....	1,653,552	2,257,159	1,203,637	2,707,074	2,550,773	358,602	4,899,245	1,014.1
2.1 Allied lines .....	2,976,499	75,167	2,889,090	162,576	(575,189)	6,196	(418,809)	(11.8)
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0.0
2.3 Federal flood .....	0	0	0	0	0	0	0	0.0
2.4 Private crop .....	0	0	0	0	0	0	0	0.0
2.5 Private flood .....	0	0	0	0	3,845	3,538	307	0.8
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril .....	99,335,434	140,425,283	19,660,768	220,099,949	113,238,846	92,982,519	240,356,276	78.0
5.1 Commercial multiple peril (non-liability portion) .....	136,127,475	172,619	127,100,305	9,199,789	14,276,468	4,412,396	19,063,861	118.3
5.2 Commercial multiple peril (liability portion) .....	56,795,154	3,500	53,105,754	3,692,900	21,983,300	22,441,064	3,235,136	25.6
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8. Ocean marine .....	0	0	0	0	0	0	0	0.0
9. Inland marine .....	992,783	2,227,617	322,608	2,897,792	480,213	588,117	2,789,888	23.9
10. Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12. Earthquake .....	0	0	0	0	19,212	33,028	(13,816)	(2.2)
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.1 Vision only .....	0	0	0	0	0	0	0	0.0
15.2 Dental only .....	0	0	0	0	0	0	0	0.0
15.3 Disability income .....	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	0.0
15.7 Long-term care .....	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	0.0
15.9 Other health .....	0	0	0	0	0	0	0	0.0
16. Workers' compensation .....	25,880,716	661,303	24,300,231	2,241,788	17,584,511	16,545,808	3,280,491	44.5
17.1 Other liability - occurrence .....	9,670,294	1,078,664	6,927,682	3,821,276	23,144,064	19,994,014	6,971,326	33.5
17.2 Other liability - claims-made .....	(38,250)	0	(19,500)	(18,750)	19,636	11,196	(10,310)	(7.2)
17.3 Excess workers' compensation .....	84,018	0	36,794	47,224	3,294,909	3,931,133	(589,000)	0.0
18.1 Products liability - occurrence .....	38,784	0	38,784	0	971,801	481,270	490,531	79.7
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	50,340,502	73,928,612	53,644,880	70,624,234	117,349,882	135,294,825	52,679,291	36.1
19.2 Other private passenger auto liability.....	45,844,761	58,851,703	37,066,077	67,630,387	142,295,166	140,687,984	69,237,569	47.6
19.3 Commercial auto no-fault (personal injury protection) .....	651,466	74,781	870,090	(143,843)	549,192	1,415,809	(1,010,460)	(802.0)
19.4 Other commercial auto liability.....	4,828,075	233,795	4,591,177	470,693	237,973	522,789	185,877	45.7
21.1 Private passenger auto physical damage .....	30,346,960	226,302,377	30,321,348	226,327,989	37,501,911	21,681,165	242,148,735	81.7
21.2 Commercial auto physical damage .....	1,399,021	60,676	1,225,002	234,695	75,720	45,210	265,205	60.3
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0.0
23. Fidelity .....	37,687	0	37,687	0	0	0	0	0.0
24. Surety .....	(61,208)	0	(61,208)	0	0	0	0	0.0
26. Burglary and theft .....	0	0	0	0	244	215	29	2.0
27. Boiler and machinery .....	25,115	0	25,115	0	0	0	0	0.0
28. Credit .....	0	0	0	0	0	0	0	0.0
29. International .....	0	0	0	0	0	0	0	0.0
30. Warranty .....	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	466,928,838	506,353,256	363,286,321	609,995,773	495,002,477	461,436,878	643,561,372	66.3
DETAILS OF WRITE-INS								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire .....	673,202	696,764	575,264	794,702	911,618	38,933	(805,520)	2,550,773	64,690
2.1 Allied lines .....	1,725,426	50	1,726,270	(794)	785,385	73,028	1,432,808	(575,189)	38,050
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0	0	0	0
2.5 Private flood .....	0	0	0	0	42,689	0	38,844	3,845	393
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril .....	31,113,657	31,948,332	9,411,955	53,650,034	34,458,976	34,930,076	9,800,240	113,238,846	5,834,728
5.1 Commercial multiple peril (non-liability portion) .....	72,614,571	8,000	66,259,522	6,363,049	62,763,827	365,669	55,216,077	14,276,468	414,348
5.2 Commercial multiple peril (liability portion) .....	170,899,436	384,250	156,916,062	14,367,624	144,180,382	193,076	136,757,782	21,983,300	7,899,400
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0	0	0	0
9. Inland marine .....	18,675	140,499	5,959	153,215	136,922	224,957	34,881	480,213	77,647
10. Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12. Earthquake .....	0	0	0	0	125,928	10,772	117,488	19,212	3,597
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0	(a) 0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0	0	(a) 0	0
15.2 Dental only .....	0	0	0	0	0	0	0	(a) 0	0
15.3 Disability income .....	0	0	0	0	0	0	0	(a) 0	0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	(a) 0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	(a) 0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	(a) 0	0
15.7 Long-term care .....	0	0	0	0	0	0	0	(a) 0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	(a) 0	0
15.9 Other health .....	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation .....	76,340,346	7,138,882	75,206,656	8,272,572	44,597,732	3,849,517	39,135,310	17,584,511	972,876
17.1 Other liability - occurrence .....	16,498,825	5,138,802	14,751,796	6,885,831	28,079,832	7,892,562	19,714,161	23,144,064	1,124,602
17.2 Other liability - claims-made .....	381,033	0	376,000	5,033	151,543	0	136,940	19,636	30,658
17.3 Excess workers' compensation .....	2,595,538	0	1,287,387	1,308,151	14,216,721	0	12,229,963	3,294,909	1,205,060
18.1 Products liability - occurrence .....	3,806,944	0	3,417,944	389,000	4,432,513	168	3,849,880	971,801	471,266
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	123,256,492	119,022,284	168,404,751	73,874,025	358,344,720	335,462,062	650,330,925	117,349,882	40,876,718
19.2 Other private passenger auto liability.....	24,861,242	71,071,109	24,809,293	71,123,058	7,624,788	71,209,938	7,662,618	142,295,166	19,128,423
19.3 Commercial auto no-fault (personal injury protection) .....	2,171,878	3,426	2,254,712	(79,408)	655,861	86,876	114,137	549,192	37,446
19.4 Other commercial auto liability.....	4,427,064	572,399	4,742,361	257,102	3,293,758	152,804	3,465,691	237,973	81,983
21.1 Private passenger auto physical damage .....	2,503,410	13,331,479	2,463,759	13,371,130	570,365	24,141,089	580,673	37,501,911	1,795,415
21.2 Commercial auto physical damage .....	65,954	0	13,791	52,163	161,503	1,196	139,142	75,720	3,309
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0	0
23. Fidelity .....	1	0	0	1	9,266	0	9,266	0	0
24. Surety .....	153	0	153	0	59,637	0	59,637	0	0
26. Burglary and theft .....	0	0	0	0	15,003	0	14,759	244	105
27. Boiler and machinery .....	12,500	0	12,500	0	0	0	0	0	0
28. Credit .....	0	0	0	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	533,966,347	249,456,276	532,636,136	250,786,487	705,618,969	478,632,723	940,035,702	495,002,477	80,060,714
DETAILS OF WRITE-INS .....									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	53,160,579	0	0	53,160,579
1.2 Reinsurance assumed .....	19,298,098	0	0	19,298,098
1.3 Reinsurance ceded .....	46,361,959	0	0	46,361,959
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	26,096,719	0	0	26,096,719
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	103,623,001	0	103,623,001
2.2 Reinsurance assumed, excluding contingent .....	0	103,033,347	0	103,033,347
2.3 Reinsurance ceded, excluding contingent .....	0	89,654,961	0	89,654,961
2.4 Contingent - direct .....	0	16,280,990	0	16,280,990
2.5 Contingent - reinsurance assumed .....	0	20,922,437	0	20,922,437
2.6 Contingent - reinsurance ceded .....	0	16,596,444	0	16,596,444
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	137,608,370	0	137,608,370
3. Allowances to managers and agents .....	95,854	428,696	7	524,557
4. Advertising .....	25,173	132,447	(536)	157,084
5. Boards, bureaus and associations .....	0	2,967,689	0	2,967,689
6. Surveys and underwriting reports .....	0	3,771,132	0	3,771,132
7. Audit of assureds' records .....	0	513	0	513
8. Salary and related items:				
8.1 Salaries .....	24,259,199	41,259,948	796,179	66,315,327
8.2 Payroll taxes .....	2,053,338	3,492,309	67,390	5,613,037
9. Employee relations and welfare .....	3,410,291	5,433,010	95,626	8,938,926
10. Insurance .....	260,566	545,702	0	806,268
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	1,222,739	699,174	8,673	1,930,586
13. Rent and rent items .....	1,365,164	1,791,277	178,841	3,335,282
14. Equipment .....	2,821,216	7,566,873	157,970	10,546,058
15. Cost or depreciation of EDP equipment and software .....	1,572,314	9,274,965	2,957	10,850,236
16. Printing and stationery .....	132,822	499,066	1,365	633,253
17. Postage, telephone and telegraph, exchange and express .....	593,239	2,602,646	3,011	3,198,896
18. Legal and auditing .....	277,394	552,946	17,732	848,071
19. Totals (Lines 3 to 18) .....	38,089,310	81,018,393	1,329,213	120,436,915
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....0 .....	0	12,876,876	0	12,876,876
20.2 Insurance department licenses and fees .....	0	284,908	0	284,908
20.3 Gross guaranty association assessments .....	0	(800,000)	0	(800,000)
20.4 All other (excluding federal and foreign income and real estate) .....	0	35,936	0	35,936
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	12,397,720	0	12,397,720
21. Real estate expenses .....	0	0	24	24
22. Real estate taxes .....	0	0	521,328	521,328
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	5,534,035	7,706,898	462,606	13,703,539
25. Total expenses incurred .....	69,720,063	238,731,381	2,313,170	(a) 310,764,614
26. Less unpaid expenses - current year .....	80,060,714	58,282,681	0	138,343,395
27. Add unpaid expenses - prior year .....	75,491,264	61,509,688	0	137,000,952
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	65,150,613	241,958,388	2,313,170	309,422,171
DETAILS OF WRITE-INS				
2401. Outside Consulting Fees .....	1,508,037	2,142,105	17,141	3,667,284
2402. SOP 98-1 Capitalization Software .....	(1,358,856)	(7,957,610)	0	(9,316,465)
2403. Temporary help .....	1,763,390	1,178,343	8,926	2,950,659
2498. Summary of remaining write-ins for Line 24 from overflow page .....	3,621,464	12,344,059	436,539	16,402,062
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	5,534,035	7,706,898	462,606	13,703,539

(a) Includes management fees of \$ 1,620,121 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....583,684	.....668,580
1.1	Bonds exempt from U.S. tax .....	(a) .....30,413	.....29,734
1.2	Other bonds (unaffiliated) .....	(a) .....36,041,223	.....35,963,848
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....3,313,252	.....3,224,380
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....2,133,717	.....2,133,717
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments .....	(e) .....372,075	.....603,800
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....9,390,438	.....9,390,438
9.	Aggregate write-ins for investment income .....	.....115,967	.....115,967
10.	Total gross investment income .....	51,980,769	52,130,464
11.	Investment expenses .....		(g) .....2,313,170
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....0
14.	Depreciation on real estate and other invested assets .....		(i) .....665,372
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....2,978,542
17.	Net investment income (Line 10 minus Line 16)		49,151,922
DETAILS OF WRITE-INS			
0901.	Miscellaneous Investment Income .....	.....115,967	.....115,967
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	115,967	115,967
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ .....1,713,426 accrual of discount less \$ .....1,329,584 amortization of premium and less \$ .....741,084 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....2,133,717 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....54,168 accrual of discount less \$ .....934 amortization of premium and less \$ .....14,613 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....665,372 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	(90,288)	0	(90,288)	0	0
1.1	Bonds exempt from U.S. tax .....	(1,320)	0	(1,320)	0	0
1.2	Other bonds (unaffiliated) .....	(10,281,180)	(3,221,050)	(13,502,230)	(3,003,305)	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	39,411,448	(116,983)	39,294,465	(54,485,525)	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	(44)	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	(114,986)	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses)	29,038,659	(3,338,033)	25,700,626	(57,603,860)	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	268,991	476,861	207,870
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	42,331,015	43,137,793	806,778
21. Furniture and equipment, including health care delivery assets .....	96,375	89,686	(6,689)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	138,540	172,216	33,676
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	42,834,921	43,876,556	1,041,635
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	42,834,921	43,876,556	1,041,635
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous Accounts Receivable .....	138,540	172,216	33,676
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	138,540	172,216	33,676

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 73,753,293	\$ 71,497,335
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 73,753,293	\$ 71,497,335
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 688,608,191	\$ 728,670,339
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 688,608,191	\$ 728,670,339

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.
- (5) The Company does not own any mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 14,041,088
2. 12 Months or Longer	\$ 22,810,054
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 205,171,177
2. 12 Months or Longer	\$ 94,397,569

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1-7) Not applicable

F., G., H., I., J., K.

Not applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 1,007,100	\$ -	\$ -	\$ -	\$ 1,007,100	\$ 479,200	\$ 527,900
j. On deposit with states	\$ 5,040,388	\$ -	\$ -	\$ -	\$ 5,040,388	\$ 4,995,333	\$ 45,055
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 30,542,561	\$ -	\$ -	\$ -	\$ 30,542,561	\$ 20,683,958	\$ 9,858,603
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 36,590,049	\$ -	\$ -	\$ -	\$ 36,590,049	\$ 26,158,491	\$ 10,431,558

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
h. FHLB capital stock	\$ -	\$ 1,007,100	0.054%	0.055%
i. On deposit with states	\$ -	\$ 5,040,388	0.270%	0.276%
j. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
k. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 30,542,561	1.633%	1.672%
l. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
m. Other restricted assets	\$ -	\$ -	0.000%	0.000%
n. Total Restricted Assets (Sum of a through n)	\$ -	\$ 36,590,049	1.957%	2.003%

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	2	0	\$ 380,500	\$ -	\$ 380,500	\$ -
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	2	0	\$ 380,500	\$ -	\$ 380,500	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	8	\$ -
2. Aggregate Amount of Investment Income	\$ 61,077	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 37,837,866	\$ -	\$ 37,837,866	\$ 623,002	\$ -	\$ 623,002
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 37,837,866	\$ -	\$ 37,837,866	\$ 623,002	\$ -	\$ 623,002
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 37,837,866	\$ -	\$ 37,837,866	\$ 623,002	\$ -	\$ 623,002
(f) Deferred Tax Liabilities	\$ 7,499,497	\$ 5,946,404	\$ 13,445,901	\$ 9,912,169	\$ 18,028,396	\$ 27,940,565	\$ (2,412,672)	\$ (12,081,992)	\$ (14,494,664)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 30,961,371	\$ (5,946,404)	\$ 25,014,967	\$ 27,925,697	\$ (18,028,396)	\$ 9,897,301	\$ 3,035,674	\$ 12,081,992	\$ 15,117,666

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101 (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 28,380,303	\$ -	\$ 28,380,303	\$ 27,796,259	\$ -	\$ 27,796,259	\$ 584,044	\$ -	\$ 584,044
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 2,817,035	\$ -	\$ 2,817,035	\$ 2,825,991	\$ -	\$ 2,825,991	\$ (8,956)	\$ -	\$ (8,956)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 2,817,035	\$ -	\$ 2,817,035	\$ 2,825,991	\$ -	\$ 2,825,991	\$ (8,956)	\$ -	\$ (8,956)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 99,538,984	XXX	XXX	\$107,815,956	XXX	XXX	\$ (8,276,972)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 7,263,530	\$ -	\$ 7,263,530	\$ 7,215,616	\$ -	\$ 7,215,616	\$ 47,914	\$ -	\$ 47,914
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 37,837,866	\$ -	\$ 37,837,866	\$ 623,002	\$ -	\$ 623,002

3.

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1344%	1359%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 663,593,224	\$ 718,773,038

4.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 38,460,868	\$ -	\$ 37,837,866	\$ -	\$ 623,002	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 38,460,868	\$ -	\$ 37,837,866	\$ -	\$ 623,002	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax
- (a) Federal

(b) Foreign

(c) Subtotal (1a+1b)

(d) Federal income tax on net capital gains

(e) Utilization of capital loss carry-forwards

(f) Other

(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)
2. Deferred Tax Assets:
- (a) Ordinary:

(1) Discounting of unpaid losses

(2) Unearned premium reserve

(3) Policyholder reserves

(4) Investments

(5) Deferred acquisition costs

(6) Policyholder dividends accrual

(7) Fixed assets

(8) Compensation and benefits accrual

(9) Pension accrual

(10) Receivables - nonadmitted

(11) Net operating loss carry-forward

(12) Tax credit carry-forward

(13) Other

(99) Subtotal (sum of 2a1 through 2a13)

(b) Statutory valuation allowance adjustment

(c) Nonadmitted

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)

(e) Capital:

(1) Investments

(2) Net capital loss carry-forward

(3) Real estate

(4) Other

(99) Subtotal (2e1+2e2+2e3+2e4)

(f) Statutory valuation allowance adjustment

(g) Nonadmitted

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)

(i) Admitted deferred tax assets (2d + 2h)

3. Deferred Tax Liabilities:

(a) Ordinary:

(1) Investments

(2) Fixed assets

(3) Deferred and uncollected premium

(4) Policyholder reserves

(5) Other

(99) Subtotal (3a1+3a2+3a3+3a4+3a5)

(b) Capital:

(1) Investments

(2) Real estate

(3) Other

(99) Subtotal (3b1+3b2+3b3)

(c) Deferred tax liabilities (3a99 + 3b99)

4. Net deferred tax assets/liabilities (2i - 3c)

(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
\$ 13,924,571	\$ 17,701,774	\$ (3,777,203)
\$ 1,645	\$ 4,237	\$ (2,592)
\$ 13,926,216	\$ 17,706,011	\$ (3,779,795)
\$ 9,507,834	\$ 1,265,487	\$ 8,242,347
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 23,434,050	\$ 18,971,498	\$ 4,462,552
\$ 6,363,420	\$ 6,258,210	\$ 105,210
\$ 20,941,603	\$ 20,379,967	\$ 561,636
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 9,355,103	\$ 9,507,517	\$ (152,414)
\$ 1,215,474	\$ 970,288	\$ 245,186
\$ 3,658	\$ 83,672	\$ (80,014)
\$ 113,454	\$ 180,068	\$ (66,614)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 468,156	\$ 458,144	\$ 10,012
\$ 38,460,868	\$ 37,837,866	\$ 623,002
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 38,460,868	\$ 37,837,866	\$ 623,002
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 59,642	\$ 372,332	\$ (312,690)
\$ 7,079,285	\$ 9,058,937	\$ (1,979,652)
\$ -	\$ -	\$ -
\$ 360,570	\$ 480,900	\$ (120,330)
\$ -	\$ -	\$ -
\$ 7,499,497	\$ 9,912,169	\$ (2,412,672)
\$ 5,946,404	\$ 18,028,396	\$ (12,081,992)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 5,946,404	\$ 18,028,396	\$ (12,081,992)
\$ 13,445,901	\$ 27,940,565	\$ (14,494,664)
\$ 25,014,967	\$ 9,897,301	\$ 15,117,666

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 38,460,868	\$ 37,837,866	\$ 623,002
Total deferred tax liabilities	\$ 13,445,901	\$ 27,940,565	\$ (14,494,664)
Net deferred tax assets (liabilities)	\$ 25,014,967	\$ 9,897,301	\$ 15,117,666
Tax effect of the change in unrealized gains (losses)			\$ (12,096,811)
Tax effect of the change in pension liability			\$ (77,885)
Change in net deferred income tax			\$ 2,942,970

On August 16, 2022, the Inflation Reduction Act ("Act") was enacted and included a new corporate alternative minimum tax ("CAMT"). The Act and the CAMT go into effect for tax years beginning after 2022. The CAMT is 15 percent of the corporation's "adjusted financial statement income" for the tax year, reduced by corporate alternative minimum foreign tax credit, and will only apply to corporations (determined on an affiliated group basis) with average adjusted financial statement income in excess of \$1 billion for the three prior tax years. This threshold is reduced to \$100 million in the case of certain foreign-parented corporations. The Company do not expect to be subject to the CAMT in 2023.

14.4

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 20,409,342	21.0%
Dividend received deductions and tax exempt interest income	\$ (263,952)	-0.3%
Non-deductible expenses	\$ 40,969	0.0%
Non-admitted assets	\$ 218,743	0.2%
Return to provision and other	\$ 85,978	0.1%
Total	\$ 20,491,080	21.0%

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 13,926,216	14.3%
Realized capital gains tax	\$ 9,507,834	9.8%
Change in net deferred income taxes	\$ (2,942,970)	-3.1%
Total statutory income taxes	\$ 20,491,080	21.0%

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2021:	\$ 15,712,394
For the tax year 2022:	\$ 20,489,007

- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	NOVA Casualty Company
AIX, Inc.	Opus Investment Management, Inc.
AIX Insurance Services of California, Inc.	Professionals Direct, Inc.
AIX Specialty Insurance Company	The Hanover American Insurance Company
Allmerica Financial Alliance Insurance Company	The Hanover Atlantic Insurance Company Ltd.
Allmerica Financial Benefit Insurance Company	The Hanover Casualty Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Insurance Company
Campania Holding Company, Inc.	The Hanover Insurance Group, Inc.
Campmed Casualty & Indemnity Company, Inc.	The Hanover National Insurance Company
Citizens Insurance Company of Illinois	The Hanover New Jersey Insurance Company
Citizens Insurance Company of Ohio	VeraVest Investments, Inc.
Citizens Insurance Company of the Midwest	Verlan Fire Insurance Company
Educators Insurance Agency, Inc.	Verlan Holdings, Inc.
Hanover Specialty Insurance Brokers, Inc.	
Massachusetts Bay Insurance Company	

- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company declared a dividend of \$72,000,000 to Hanover on November 3, 2022, which was settled on November 18, 2022 by transferring bonds at fair value of \$70,177,000, accrued interest of \$481,418, and cash in the amount of \$1,341,582. There were net realized losses in the amount of \$6,634,401 as a result of this transaction.

NOTES TO FINANCIAL STATEMENTS

The Company has an intercompany line of credit agreement between itself, THG, and Hanover. Interest is calculated at the 3-month LIBOR rate and principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2022:

Origination Date	Affiliate	Cash Received/(Paid) Origination	Cash Received/(Paid) Repayment	O/S Balance
January 5, 2022	Hanover	\$ (4,200,000)	\$ 4,200,000	\$ -
January 6, 2022	Hanover	\$ (6,200,000)	\$ 6,200,000	\$ -
January 10, 2022	Hanover	\$ (1,000,000)	\$ 1,000,000	\$ -
January 13, 2022	Hanover	\$ (5,800,000)	\$ 5,800,000	\$ -
January 31, 2022	Hanover	\$ (23,600,000)	\$ 23,600,000	\$ -
February 3, 2022	Hanover	\$ (10,000,000)	\$ 10,000,000	\$ -
February 16, 2022	Hanover	\$ (6,700,000)	\$ 6,700,000	\$ -
March 10, 2022	Hanover	\$ (11,200,000)	\$ 11,200,000	\$ -
April 28, 2022	Hanover	\$ (10,500,000)	\$ 10,500,000	\$ -
April 29, 2022	Hanover	\$ (10,000,000)	\$ 2,000,000	\$ -
May 5, 2022	Hanover	\$ (8,000,000)	\$ 8,000,000	\$ -
May 27, 2022	Hanover	\$ (5,000,000)	\$ 5,000,000	\$ -
June 25, 2022	Hanover	\$ (8,000,000)	\$ 8,000,000	\$ -
June 25, 2022	Hanover	\$ (10,500,000)	\$ 10,500,000	\$ -
July 1, 2022	Hanover	\$ (12,000,000)	\$ 12,000,000	\$ -
July 29, 2022	Hanover	\$ (16,000,000)	\$ 16,000,000	\$ -
August 4, 2022	Hanover	\$ (14,000,000)	\$ 14,000,000	\$ -
August 8, 2022	Hanover	\$ (4,500,000)	\$ 4,500,000	\$ -
August 11, 2022	Hanover	\$ (20,000,000)	\$ 20,000,000	\$ -
August 25, 2022	Hanover	\$ (10,000,000)	\$ 10,000,000	\$ -
September 8, 2022	Hanover	\$ (17,600,000)	\$ 17,600,000	\$ -
September 29, 2022	Hanover	\$ (2,500,000)	\$ 2,500,000	\$ -
October 3, 2022	Hanover	\$ 15,000,000	\$ (15,000,000)	\$ -
October 5, 2022	Hanover	\$ 4,000,000	\$ (4,000,000)	\$ -
December 5, 2022	Hanover	\$ (32,000,000)	\$ 32,000,000	\$ -

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$0 due to affiliated companies and \$21,337,614 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$26,689,141 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% ro 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$1,007,100 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to the FHLBB funding agreements at the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,007,100	\$ 1,007,100	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,007,100	\$ 1,007,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 479,200	\$ 479,200	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 479,200	\$ 479,200	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 477,500	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	Eligible for Redemption					
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,007,100	\$ 1,007,100	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 26,689,141	\$ 30,542,561	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 26,689,141	\$ 30,542,561	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 21,308,416	\$ 20,683,958	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 26,689,141	\$ 30,542,561	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 26,689,141	\$ 30,542,561	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 29,512,955	\$ 28,377,525	\$ -

(4) Borrowing from FHLB

NOTES TO FINANCIAL STATEMENTS

a. Amount as of Reporting Date

	1	2	3	4
		General	Protected Cell	Funding
	Total 2+3	Account	Account	Agreements
				Reserves
				Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General	Protected Cell
		Account	Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

The Company has legal obligation for benefits under these plans. Employees of subsidiary companies participate in the plans sponsored by Hanover.

During 2022, the Company recorded a decrease in surplus in the amount of \$1,608,139 related to its allocation of the minimum pension liability. This is reflected as an adjustment to surplus, net of tax, in accordance with SSAP No. 102, "Accounting for Pensions, A Replacement of SSAP No. 89." The increase in the additional minimum pension liability is primarily a result of an increase in the discount rate and lower returns on plan assets.

In addition to pension benefits, the Company participates in other benefit plans sponsored by Hanover for Hanover retired employees and other dependents. The expenses of these plans are charged to affiliates in accordance with a cost allocation policy. In 2022, the Company's share of these expenses was approximately \$147,653.

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared dividend to Hanover totaling \$72,000,000 on November 3, 2022. The Company cannot declare a further dividend to it's parent without prior approval until November 3, 2023 , at which time the maximum dividend payable without prior approval is \$68,860,819.

## NOTES TO FINANCIAL STATEMENTS

Not applicable

This unrealized gain is not net of the applicable deferred tax liability of \$5,868,452.

Not applicable

### A. Contingent Commitments

Total contingent liabilities:	\$ 43,265,797
-------------------------------	---------------

Not applicable

Not applicable

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

A. Lessee Operating Lease:

(2) a. At December 31, 2022, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2023	\$ 733,126
2. 2024	\$ 337,504
3. 2025	\$ 258,027
4. 2026	\$ 247,728
5. 2027	\$ 111,355
6. Thereafter	\$ -
7. Total (sum of 1 through 6)	\$ 1,687,740

(3) Not applicable

Not applicable

Not applicable

### A. Transfers of Receivables Reported as Sales

Not applicable

## B. Transfer and Servicing of Financial Assets

1-7. Not applicable

### C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds: Industrial and Miscellaneous	-	26,010,830	-	-	26,010,830
Bank Loans	-	29,149,545	-	-	29,149,545
Cash and Short-Term: Industrial and Miscellaneous (a)	-	10,141	-	-	10,141
Common stocks: Industrial and Miscellaneous (a)	63,715,531	-	-	-	63,715,531
Total assets at fair value/NAV	\$ 63,715,531	\$ 55,170,516	\$ -	\$ -	\$ 118,886,047

(a) Excludes equities carried at cost of \$1,007,100 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

a. Not applicable

b. Not applicable

- (3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.
- (4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations (“CMOs”) which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

NOTES TO FINANCIAL STATEMENTS

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,042,309,195	\$ 1,154,676,752	\$ 22,976,505	\$ 1,016,656,345	\$ 2,676,345	\$ -	\$ -
Common Stock	\$ 64,722,631	\$ 64,722,631	\$ 63,715,531	\$ 1,007,100	\$ -	\$ -	\$ -
Cash and Short-Term Investments	\$ 81,381,505	\$ 81,381,090	\$ 43,921,737	\$ 37,459,768	\$ -	\$ -	\$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

On November 3, 2021, the Michigan Catastrophic Claims Association ("MCCA") Board voted unanimously to return approximately \$3.0 billion of its estimated surplus to policyholders through its member insurance companies. The action occurred because the association's surplus was deemed to have increased beyond a level necessary to cover its expected losses and expenses. Because policyholders are the ultimate payers of the MCCA premium, this return of MCCA surplus passed through to policyholders. The refund was paid to policyholders and fully resolved by Q2 2022. The refund due policyholders was recorded as an aggregate write-in liability and the refund receivable was recorded as an aggregate write-in asset in the Company's financial statements. There is no effect on surplus or the income statement

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

	Contracts	Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
ILS Contracts as Ceding Insurer	1	\$ 150,000,000

Effective July 1, 2022, the Company has catastrophe protection through a per occurrence excess of loss reinsurance agreement with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The reinsurance agreement meets the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with the reinsurance agreement, Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to investors in amounts totaling \$150.0 million, consistent with the amount of coverage provided under the reinsurance agreement as described below. The proceeds were deposited in a reinsurance trust account.

The reinsurance agreement provides coverage of up to \$150.0 million to the Company through June 30, 2025, for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. For events up to and including June 30, 2025, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The full \$150.0 million coverage amount is available until such covered losses reach a maximum \$1.45 billion. The attachment level and the maximum level (or exhaustion level) under this agreement may be reset annually to adjust the expected loss of the layer within a predetermined range. The coverage under the reinsurance agreement is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont and Virginia.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS	\$ 881,328,000

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
88	13-5129825	THE HANOVER INSURANCE COMPANY	\$ 1,027,270,000

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 445,023,969	\$ -	\$ 267,184,523	\$ -	\$ 177,839,446	\$ -
b. All Other	\$ 408,925	\$ 81,975	\$ 15,646,224	\$ 603,212	\$ (15,237,299)	\$ (521,237)
c. Total (a+b)	\$ 445,432,894	\$ 81,975	\$ 282,830,747	\$ 603,212	\$ 162,602,147	\$ (521,237)
d. Direct Unearned Premium Reserve						\$ 326,665,177

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 25,323,834	\$ -	\$ -	\$ 25,323,834
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ 25,323,834	\$ -	\$ -	\$ 25,323,834

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$13,579,000 during 2022. The redundancy of \$13,579,000 is 2.5% of unpaid losses and LAE of \$536,928,000 as of December 31, 2021. The favorable loss and LAE reserve development during 2022 is primarily due to lower than expected personal auto losses in accident years 2019 - 2021, and partially offset by higher than expected losses in accident year 2021 for homeowners. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 7,237,906	\$ 7,237,906

NOTES TO FINANCIAL STATEMENTS

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability		12/31/2022
3. Was anticipated investment income utilized in the calculation?		Yes [X] No [ ]

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for existence of, a liability due to asbestos losses?

Yes [ X ] No [ ]

The Company's exposure to asbestos claims arises from the sale of commercial multiple peril and general liability policies.

The Company tries to estimate the full impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing IBNR losses based on previous experience.

The Company's asbestos-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

Asbestos

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 1,867,000	\$ 1,856,000	\$ 1,833,000	\$ 1,647,000	\$ 1,592,000
b. Incurred losses and loss adjustment expense:	\$ 1,000	\$ -	\$ (180,000)	\$ (51,000)	\$ 2,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 12,000	\$ 23,000	\$ 6,000	\$ 4,000	\$ 3,000
d. Ending reserves (a+b-c):	<u>\$ 1,856,000</u>	<u>\$ 1,833,000</u>	<u>\$ 1,647,000</u>	<u>\$ 1,592,000</u>	<u>\$ 1,591,000</u>

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 316,000	\$ 305,000	\$ 221,000	\$ 207,000	\$ 163,000
b. Incurred losses and loss adjustment expense:	\$ -	\$ 1,000	\$ (8,000)	\$ (40,000)	\$ 2,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 11,000	\$ 85,000	\$ 6,000	\$ 4,000	\$ 3,000
d. Ending reserves (a+b-c):	<u>\$ 305,000</u>	<u>\$ 221,000</u>	<u>\$ 207,000</u>	<u>\$ 163,000</u>	<u>\$ 162,000</u>

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE Included in A above:

(1) Direct Basis:	\$	1,563,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	157,000

NOTES TO FINANCIAL STATEMENTS

C. Ending Reserves for Asbestos Claims for Loss Adjustment Expenses Included in A above (Case, Bulk and IBNR):

(1) Direct Basis:	\$	768,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	108,000

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for existence of, a liability due to environmental losses?

Yes [ X ] No [ ]

The Company's exposure to environmental claims arises from the sale of commercial multiple peril and general liability policies.

The Company tries to estimate the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing IBNR losses based on previous experience.

The Company's environmental-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

Environmental

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 173,000	\$ 172,000	\$ 170,000	\$ 152,000	\$ 147,000
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ (17,000)	\$ (5,000)	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,000	\$ 2,000	\$ 1,000	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ 172,000</u>	<u>\$ 170,000</u>	<u>\$ 152,000</u>	<u>\$ 147,000</u>	<u>\$ 147,000</u>

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 34,000	\$ 32,000	\$ 23,000	\$ 22,000	\$ 17,000
b. Incurred losses and loss adjustment expense:	\$ (1,000)	\$ -	\$ -	\$ (5,000)	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,000	\$ 9,000	\$ 1,000	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ 32,000</u>	<u>\$ 23,000</u>	<u>\$ 22,000</u>	<u>\$ 17,000</u>	<u>\$ 17,000</u>

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE Included in D above:

(1) Direct Basis:	\$	145,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	17,000

F. Ending Reserves for Environmental Claims for Loss Adjustment Expenses Included in D above (Case, Bulk and IBNR):

(1) Direct Basis:	\$	71,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	11,000

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes ☒ No ☐ N/A ☐

1.3

State Regulating? .....

MI

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000944695

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes ☐ No ☒

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

04/02/2021

3.4

By what department or departments?  
MI .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes ☐ No ☒  
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes ☐ No ☒

6.2

If yes, give full information:  
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes ☐ No ☒

7.2

If yes,  
7.21 State the percentage of foreign control; .....  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

0.0 %

1 Nationality	2 Type of Entity
.....	.....
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Opus Investment Management, Inc .....	Worcester, MA .....	NO.....	NO.....	NO.....	YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers, LLP, 101 Seaport Boulevard, Suite 500, Boston, MA 02210 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Julie Frechette, Assitant Vice President and Actuary, FCAS, MAAA, 440 Lincoln Street, Worcester, MA 01653 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved ..... 0
- 12.13 Total book/adjusted carrying value .....\$ .....0
- 12.2 If, yes provide explanation:  
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$ .....0

20.12 To stockholders not officers.....\$ .....0

20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$ .....0

20.22 To stockholders not officers.....\$ .....0

20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$ .....0

21.22 Borrowed from others.....\$ .....0

21.23 Leased from others .....\$ .....0

21.24 Other .....\$ .....0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ .....0

22.22 Amount paid as expenses .....\$ .....0

22.23 Other amounts paid .....\$ .....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....21,307,809
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
None- SEC lending program has been discontinued

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 1,007,100

26.28 On deposit with states \$ 5,040,388

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 30,542,561

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc .....	A.....
.....	.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
107569 .....	Opus Investment Management, Inc .....	549300UFGZJWL1MOS85 .....	Securities Exchange Commission .....	DS.....
.....	.....	.....	.....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922908-76-9 .....	VANGUARD TSM IDX ETF .....	3,560,149
30.2999 - Total		3,560,149

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund		
VANGUARD TSM IDX ETF .....	APPLE INC. ....	187,620	12/31/2022 ..
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	1,192,137,104	1,079,768,963	(112,368,141)
31.2 Preferred stocks .....	0	0	0
31.3 Totals	1,192,137,104	1,079,768,963	(112,368,141)

31.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analysis. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....	.....	.....

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ ..... 16,649
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.
- | 1  | 2            |
|--|--------------|
| Name   | Amount Paid  |
| Compensation Advisory Organization of Michigan ..... | ..... 16,649 |
- 41.1 Amount of payments for legal expenses, if any? .....\$ ..... 256,749
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1                                 | 2            |
|-----------------------------------|--------------|
| Name                              | Amount Paid  |
| Gallagher & Associates, P.C ..... | .....183,350 |
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	.....0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ 0

1.31 Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned .....\$ 0

1.62 Total incurred claims .....\$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years

1.64 Total premium earned .....\$ 0

1.65 Total incurred claims .....\$ 0

1.66 Number of covered lives ..... 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned .....\$ 0

1.72 Total incurred claims .....\$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years

1.74 Total premium earned .....\$ 0

1.75 Total incurred claims .....\$ 0

1.76 Number of covered lives ..... 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator .....0

2.2 Premium Denominator .....970,983,563

2.3 Premium Ratio (2.1/2.2) .....0.000

2.4 Reserve Numerator .....0

2.5 Reserve Denominator .....1,064,330,513

2.6 Reserve Ratio (2.4/2.5) .....0.000

.....0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ X ] No [ ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....\$ 9,229,411

3.22 Non-participating policies .....\$ 717,531,657

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2

Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

% 0.0

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ 0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company maintains workers' compensation coverage under its casualty excess of loss reinsurance agreement. ....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company uses multiple models including RMS v18.1 and AIR Touchstone v8 Catastrophe Modeling software packages to estimate the Company's probable maximum loss. These exposures are a combination of personal and commercial property risks. The major concentration of losses is in the Midwest. ....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
Effective July 1, 2022, we have catastrophe protection through a per occurrence excess of loss reinsurance agreement with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The reinsurance agreement meets the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with the reinsurance agreement, Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to investors in amounts totaling \$150 million, consistent with the amount of coverage provided under the reinsurance agreement as described below. The proceeds were deposited in a reinsurance trust account. The reinsurance agreement provides us with coverage of up to \$150 million through June 30, 2025, for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. For events up to and including June 30, 2025, we are entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The full \$150 million coverage amount is available until such covered losses reach a maximum \$1.45 billion. The attachment level and the maximum level (or exhaustion level) under this agreement may be reset annually to adjust the expected loss of the layer within a predetermined range. The coverage under the reinsurance agreement is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont and Virginia. Additionally, The Hanover has traditional reinsurance coverage which provides \$1.1 billion of occurrence reinsurance limit excess of \$200 million, placed at 100%. Plus, there is an additional \$150 million of traditional occurrence reinsurance limit at the top of the reinsurance structure, placed at 33.34%. Lastly, The Hanover opted not to renew the former top-and-agg structure at 07/01/2022 which provided aggregate reinsurance coverage for \$75 million excess of \$250 million (agg) and/or occurrence coverage for \$75 million excess of \$1.1 billion (top). ....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .....

Yes [ X ] No [ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [ X ] No [ ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions: .....1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [ X ] No [ ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .....

Yes [ ] No [ X ]

8.2

If yes, give full information  
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ....

Yes [ ] No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ....

Yes [ ] No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .....

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

- 9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, .....

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .....

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ....

Yes

[

]

No

[

X

]
10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .....

Yes

[

X

]

No

[

]

N/A

[

]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$ .....0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds .....\$ .....0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .....0.0 %

12.42 To.....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$ .....0

12.62 Collateral and other funds.....\$ .....0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....0

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:  
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [   ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [   ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [   ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [   ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [   ] No [   ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19) .....	477,342,743	484,855,359	496,833,415	547,308,549	523,088,785
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	392,471,553	382,498,586	362,822,147	377,576,418	372,164,479
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	754,877,652	737,700,513	712,258,343	695,096,222	652,251,439
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	75,997	142,520	221,909	368,499	468,136
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
6. Total (Line 35) .....	1,624,767,945	1,605,196,978	1,572,135,814	1,620,349,688	1,547,972,839
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19) .....	316,218,444	318,225,300	298,369,557	301,262,796	276,852,905
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	321,857,945	305,776,754	280,677,113	284,524,122	270,765,191
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	344,292,005	327,154,018	313,583,556	307,290,069	294,515,768
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
12. Total (Line 35) .....	982,368,394	951,156,072	892,630,226	893,076,987	842,133,864
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	18,970,747	19,438,748	91,348,737	51,112,588	76,393,759
14. Net investment gain (loss) (Line 11) .....	65,344,714	68,650,453	45,367,100	54,297,317	51,050,640
15. Total other income (Line 15) .....	3,364,049	1,127,207	1,477,403	1,231,998	924,938
16. Dividends to policyholders (Line 17) .....	0	13,062	29,823	(19,919)	0
17. Federal and foreign income taxes incurred (Line 19) .....	13,926,216	17,706,011	29,493,407	20,685,073	18,014,563
18. Net income (Line 20) .....	73,753,293	71,497,335	108,670,011	85,976,749	110,354,774
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	1,826,997,131	2,014,088,473	1,754,190,896	1,688,250,431	1,622,184,027
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	472,858	951,765	2,408,520	7,826,525	12,745,339
20.2 Deferred and not yet due (Line 15.2) .....	250,343,544	251,522,513	248,851,652	258,670,633	237,379,472
20.3 Accrued retrospective premiums (Line 15.3) .....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	1,138,388,940	1,285,418,134	1,020,966,422	981,130,375	918,923,942
22. Losses (Page 3, Line 1) .....	495,002,477	461,436,879	426,078,481	403,911,430	380,179,680
23. Loss adjustment expenses (Page 3, Line 3) .....	80,060,714	75,491,264	72,907,701	66,745,790	54,773,574
24. Unearned premiums (Page 3, Line 9) .....	489,267,322	477,882,491	445,138,412	430,982,303	400,837,399
25. Capital paid up (Page 3, Lines 30 & 31) .....	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
26. Surplus as regards policyholders (Page 3, Line 37) ..	688,608,191	728,670,339	733,224,474	707,120,056	703,260,085
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	89,902,428	123,648,812	159,789,951	127,936,375	146,829,744
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	688,608,191	728,670,339	733,224,474	707,120,056	703,260,085
29. Authorized control level risk-based capital .....	49,369,926	52,886,602	48,530,768	48,043,875	46,983,109
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	83.1	79.8	84.1	82.6	84.5
31. Stocks (Lines 2.1 & 2.2) .....	4.7	11.9	10.7	11.8	10.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.3	0.3	0.3	0.4	0.4
34. Cash, cash equivalents and short-term investments (Line 5) .....	5.9	2.6	(1.1)	(0.7)	(0.8)
35. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7) .....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8) .....	6.1	5.5	6.0	5.9	5.3
38. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.1
40. Aggregate write-ins for invested assets (Line 11) ..	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1).....	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
46. Affiliated mortgage loans on real estate .....	0	0	0	0	0
47. All other affiliated .....	0	0	0	0	0
48. Total of above Lines 42 to 47 .....	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above .....	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	(45,507,049)	15,911,703	1,848,508	24,288,172	(10,615,312)
52. Dividends to stockholders (Line 35) .....	(72,000,000)	(90,000,000)	(82,000,000)	(106,000,000)	(87,900,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	(40,062,148)	(4,554,135)	26,104,418	3,859,971	3,803,535
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	272,129,224	281,053,793	313,954,331	309,420,700	319,452,348
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	268,291,811	194,246,164	160,028,846	212,950,845	197,166,422
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	432,884,580	423,644,509	337,885,473	307,972,237	273,926,922
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(23,521)	(5,760)	(271,374)	(9,860)	596,824
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	973,282,094	898,938,706	811,597,276	830,333,922	791,142,516
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....	144,673,009	146,247,427	162,359,782	159,488,752	156,083,391
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	232,330,126	163,351,796	134,420,071	166,678,853	145,302,285
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	232,992,638	242,616,581	173,117,459	166,550,280	128,249,292
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	609,995,773	552,215,804	469,897,312	492,717,885	429,634,968
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	66.3	64.0	56.0	59.8	55.2
68. Loss expenses incurred (Line 3) .....	7.2	7.2	7.3	7.9	6.9
69. Other underwriting expenses incurred (Line 4) .....	24.6	26.7	26.3	26.3	28.3
70. Net underwriting gain (loss) (Line 8) .....	2.0	2.1	10.4	5.9	9.5
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	24.0	25.6	25.7	25.3	26.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	73.5	71.2	63.3	67.7	62.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	142.7	130.5	121.7	126.3	119.7
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(13,577)	(26,659)	(9,576)	1,287	4,167
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(1.9)	(3.6)	(1.4)	0.2	0.6
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(65,625)	(19,107)	(7,380)	5,616	(9,189)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(9.0)	(2.7)	(1.0)	0.8	(1.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [     ] No [     ]

If no, please explain: .....

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX.....	XXX.....	XXX.....	44,193	39,784	1,979	728	225	74	44	5,812	XXX.....
2. 2013.....	1,284,203	590,623	693,579	621,089	241,223	30,281	18,052	89,573	40,311	10,579	441,357	XXX.....
3. 2014.....	1,251,662	584,501	667,161	709,563	260,682	35,243	20,940	86,066	43,452	13,834	505,798	XXX.....
4. 2015.....	1,270,096	595,895	674,201	654,417	294,103	36,630	20,162	79,043	47,707	10,803	408,117	XXX.....
5. 2016.....	1,304,100	616,645	687,455	606,657	242,314	37,523	20,875	77,406	45,649	10,558	412,747	XXX.....
6. 2017.....	1,391,275	644,046	747,229	715,524	295,912	46,856	28,770	82,054	45,753	11,200	473,999	XXX.....
7. 2018.....	1,489,537	687,142	802,395	730,540	300,321	45,970	28,364	78,148	44,883	13,683	481,090	XXX.....
8. 2019.....	1,579,890	716,958	862,932	765,329	269,900	36,011	20,553	82,209	43,592	13,977	549,504	XXX.....
9. 2020.....	1,586,140	707,666	878,474	663,857	241,942	22,093	11,550	75,847	38,520	16,420	469,785	XXX.....
10. 2021.....	1,586,236	667,824	918,412	755,681	224,015	15,541	7,579	77,745	35,075	24,362	582,298	XXX.....
11. 2022.....	1,625,360	654,376	970,984	513,644	129,978	5,078	2,412	66,228	26,229	12,904	426,331	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	6,780,495	2,540,174	313,207	179,986	794,542	411,246	138,362	4,756,837	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	171,818	149,812	273,872	259,907	1,696	1,283	8,851	3,835	1,671	271	4	42,798	XXX
2. 2013.....	9,711	7,772	32,552	31,954	715	635	2,136	1,310	112	62	2	3,494	XXX
3. 2014.....	8,105	7,362	28,228	27,541	487	364	2,680	1,839	119	79	8	2,435	XXX
4. 2015.....	11,084	10,053	40,833	39,857	860	847	3,734	2,364	142	89	9	3,444	XXX
5. 2016.....	18,123	15,873	46,527	45,582	1,803	1,643	3,639	1,863	233	158	18	5,206	XXX
6. 2017.....	28,198	24,428	51,135	49,848	3,872	3,647	6,066	4,061	440	307	40	7,420	XXX
7. 2018.....	40,997	35,292	59,685	58,292	4,971	4,359	6,690	4,317	782	567	152	10,297	XXX
8. 2019.....	75,066	60,913	77,652	72,471	7,636	6,275	11,586	8,121	1,652	1,053	492	24,759	XXX
9. 2020.....	69,870	43,091	88,065	74,690	7,381	5,613	19,709	14,124	2,112	1,251	1,076	48,369	XXX
10. 2021.....	133,922	73,542	145,713	100,469	9,037	5,560	35,484	22,534	4,509	2,231	2,887	124,328	XXX
11. 2022.....	216,529	104,500	339,989	179,424	5,294	4,126	51,007	30,070	13,603	5,789	12,512	302,514	XXX
12. Totals.....	783,423	532,636	1,184,252	940,036	43,751	34,353	151,582	94,438	25,375	11,855	17,201	575,063	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	35,970	6,828
2. 2013.....	786,171	341,320	444,851	61.2	57.8	64.1	0	0	0.0	2,537	956
3. 2014.....	870,491	362,258	508,232	69.5	62.0	76.2	0	0	0.0	1,430	1,004
4. 2015.....	826,742	415,182	411,560	65.1	69.7	61.0	0	0	0.0	2,008	1,436
5. 2016.....	791,911	373,958	417,953	60.7	60.6	60.8	0	0	0.0	3,195	2,011
6. 2017.....	934,146	452,727	481,419	67.1	70.3	64.4	0	0	0.0	5,058	2,362
7. 2018.....	967,783	476,395	491,387	65.0	69.3	61.2	0	0	0.0	7,098	3,199
8. 2019.....	1,057,140	482,878	574,262	66.9	67.4	66.5	0	0	0.0	19,333	5,425
9. 2020.....	948,934	430,780	518,154	59.8	60.9	59.0	0	0	0.0	40,154	8,215
10. 2021.....	1,177,632	471,006	706,626	74.2	70.5	76.9	0	0	0.0	105,624	18,704
11. 2022.....	1,211,372	482,528	728,844	74.5	73.7	75.1	0	0	0.0	272,594	29,920
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	495,002	80,061

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	279,883	277,551	264,883	257,216	253,115	251,076	240,424	238,178	234,456	235,196	740	(2,983)
2. 2013.....	418,368	413,672	400,377	398,849	397,258	396,913	396,084	395,182	394,864	395,539	675	357
3. 2014.....	XXX	474,767	468,808	467,974	468,114	469,289	468,386	466,871	466,255	465,579	(676)	(1,291)
4. 2015.....	XXX	XXX	392,910	391,293	384,611	384,347	383,554	381,169	380,746	380,172	(574)	(998)
5. 2016.....	XXX	XXX	XXX	379,225	378,052	383,744	388,117	387,480	386,703	386,121	(582)	(1,359)
6. 2017.....	XXX	XXX	XXX	XXX	437,497	437,445	447,698	448,395	447,047	444,985	(2,061)	(3,410)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	460,668	460,506	458,826	459,534	457,908	(1,626)	(918)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	545,582	544,674	541,641	535,047	(6,594)	(9,627)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525,361	508,233	479,966	(28,267)	(45,395)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	636,289	661,678	25,389	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	681,032	XXX	XXX
12. Totals											(13,577)	(65,625)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1	2	3	4	5	6	7	8	9	10	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	000	87,639	131,033	152,456	164,362	170,999	176,875	183,607	188,136	193,797	XXX	XXX
2. 2013.....	249,637	325,847	362,474	379,701	387,123	388,927	390,453	390,945	391,169	392,095	XXX	XXX
3. 2014.....	XXX	319,066	392,983	424,623	449,036	460,774	462,811	463,243	463,691	463,185	XXX	XXX
4. 2015.....	XXX	XXX	233,867	310,579	345,067	368,297	374,154	375,896	376,111	376,781	XXX	XXX
5. 2016.....	XXX	XXX	XXX	224,456	301,592	347,629	368,208	376,502	379,522	380,990	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	264,451	356,211	401,597	424,222	434,435	437,698	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	267,320	371,318	412,474	435,828	447,825	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	326,617	441,418	488,108	510,887	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	291,562	397,450	432,458	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	377,250	539,628	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	386,332	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	98,947	77,578	62,107	51,836	43,047	42,184	31,756	28,942	21,089	18,980
2. 2013.....	87,333	31,983	10,201	5,341	4,327	4,142	2,795	2,113	1,514	1,424
3. 2014.....	XXX	79,582	22,389	9,335	6,095	3,665	3,285	2,070	1,407	1,529
4. 2015.....	XXX	XXX	76,374	22,307	10,249	4,745	4,904	2,938	3,094	2,347
5. 2016.....	XXX	XXX	XXX	72,165	18,415	7,645	5,950	4,070	2,990	2,721
6. 2017.....	XXX	XXX	XXX	XXX	91,798	25,818	12,909	9,102	5,509	3,292
7. 2018.....	XXX	XXX	XXX	XXX	XXX	106,816	31,432	14,660	7,559	3,766
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	127,568	42,244	20,027	8,646
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,315	61,922	18,961
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,064	58,193
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181,501

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1  Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4  Dividends Paid or Credited to Policyholders on Direct Business	5  Direct Losses Paid (Deducting Salvage)	6  Direct Losses Incurred	7  Direct Losses Unpaid	8  Finance and Service Charges Not Included in Premiums	9  Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2  Direct Premiums Written	3  Direct Premiums Earned						
1. Alabama ..... AL	L	2,180,674	2,015,245	0	184,950	1,153,790	2,282,990	927	0
2. Alaska ..... AK	L	463	609	0	0	69	500	0	0
3. Arizona ..... AZ	L	6,275,441	6,539,684	0	5,211,312	3,558,593	9,949,872	24,207	0
4. Arkansas ..... AR	L	104,600	99,746	0	4,212	28,618	44,987	141	0
5. California ..... CA	L	46,264,035	46,647,037	0	22,524,142	26,479,539	66,789,734	99,181	0
6. Colorado ..... CO	L	8,259,098	8,546,245	0	2,562,387	4,319,341	9,103,734	25,229	0
7. Connecticut ..... CT	L	21,539,773	21,723,992	0	10,412,905	10,378,125	29,357,279	51,142	0
8. Delaware ..... DE	L	1,047,190	1,179,426	0	101,019	3,095,526	3,430,843	2,738	0
9. District of Columbia ..... DC	L	1,008,645	997,838	0	92,858	306,072	568,369	1,126	0
10. Florida ..... FL	N	0	0	0	0	0	0	0	0
11. Georgia ..... GA	L	20,840,341	20,997,455	0	8,213,897	14,253,174	24,243,660	46,917	0
12. Hawaii ..... HI	L	5,860	7,625	0	2,827	4,827	4,263	0	0
13. Idaho ..... ID	L	376,507	374,686	0	12,950	276,934	651,780	445	0
14. Illinois ..... IL	L	41,560,898	42,360,201	16,043	23,156,624	30,785,236	44,070,876	112,043	0
15. Indiana ..... IN	L	13,558,528	13,817,088	1,205	5,618,991	12,417,831	28,147,732	14,442	0
16. Iowa ..... IA	L	929,230	817,315	0	1,025,731	2,959,653	2,234,719	337	0
17. Kansas ..... KS	L	1,008,876	1,025,747	6,797	(89,224)	464,664	1,091,821	1,953	0
18. Kentucky ..... KY	N	0	0	0	0	0	0	0	0
19. Louisiana ..... LA	N	0	0	0	0	0	0	0	0
20. Maine ..... ME	L	47,304,823	46,851,695	0	23,505,945	23,430,258	33,624,945	311,749	0
21. Maryland ..... MD	L	2,738,881	2,501,712	0	457,357	502,461	1,337,710	4,405	0
22. Massachusetts ..... MA	L	173,264,000	181,885,700	0	90,460,728	58,883,703	84,556,958	1,387,953	0
23. Michigan ..... MI	L	100,497,248	140,190,741	0	148,267,042	82,148,026	582,742,333	345,186	0
24. Minnesota ..... MN	L	23,781,191	24,673,681	45,402	13,517,217	24,959,274	30,335,896	32,961	0
25. Mississippi ..... MS	L	23,292	19,311	0	2,196	6	9,852	42	0
26. Missouri ..... MO	L	3,094,779	3,281,629	0	1,575,816	5,545,409	6,223,882	5,587	0
27. Montana ..... MT	L	372,184	342,831	0	45,588	(48,272)	(65,525)	125	0
28. Nebraska ..... NE	L	242,305	239,515	0	149,721	342,669	234,211	190	0
29. Nevada ..... NV	L	2,893,232	2,742,660	0	233,540	381,912	1,311,637	6,079	0
30. New Hampshire ..... NH	L	14,628,631	15,046,818	0	5,974,497	15,272,874	22,372,265	35,934	0
31. New Jersey ..... NJ	L	35,448,832	35,256,317	0	11,134,805	16,684,074	46,827,360	61,156	0
32. New Mexico ..... NM	L	208,884	204,923	0	204,674	614,861	496,218	452	0
33. New York ..... NY	L	54,084,671	53,945,209	0	28,583,883	38,485,926	105,883,763	144,818	0
34. North Carolina ..... NC	L	4,000,584	3,615,200	0	407,156	833,209	1,939,047	7,421	0
35. North Dakota ..... ND	L	926,949	901,267	0	48,878	737,401	879,619	0	0
36. Ohio ..... OH	L	20,377,126	17,448,418	0	13,520,663	15,204,427	12,728,840	61,327	0
37. Oklahoma ..... OK	L	60,129	62,235	0	0	736,633	756,959	415	0
38. Oregon ..... OR	L	187,978	134,051	0	12,322	63,449	103,106	574	0
39. Pennsylvania ..... PA	L	14,183,908	14,059,055	0	12,819,070	10,773,036	24,998,553	33,256	0
40. Rhode Island ..... RI	L	3,758,895	4,079,409	0	2,403,165	5,206,447	7,575,578	8,486	0
41. South Carolina ..... SC	L	9,114,956	8,626,316	0	3,660,147	3,000,994	9,884,843	17,828	0
42. South Dakota ..... SD	L	792,398	707,667	0	910,436	(1,046,492)	797,541	225	0
43. Tennessee ..... TN	L	586,167	593,279	0	109,298	173,432	691,376	2,909	0
44. Texas ..... TX	L	1,142,513	1,145,116	0	533,396	471,463	541,540	4,681	0
45. Utah ..... UT	L	2,725,213	2,642,404	0	2,746,464	3,101,559	1,959,631	8,953	0
46. Vermont ..... VT	L	2,894,346	3,228,499	0	3,254,677	4,612,719	3,719,853	6,069	0
47. Virginia ..... VA	L	13,247,622	14,416,133	0	4,939,430	3,772,058	10,765,805	43,648	0
48. Washington ..... WA	L	7,060,231	7,040,299	0	4,785,002	7,421,040	6,827,662	23,662	0
49. West Virginia ..... WV	L	1,939	7,855	0	0	(1,534)	2,847	0	0
50. Wisconsin ..... WI	L	22,157,001	21,832,543	1,372,929	13,630,144	15,276,087	17,547,853	22,492	0
51. Wyoming ..... WY	N	0	0	0	0	0	0	0	0
52. American Samoa ..... AS	N	0	0	0	0	0	0	0	0
53. Guam ..... GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico ..... PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands ..... VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands ..... MP	N	0	0	0	0	0	0	0	0
57. Canada ..... CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien ..... OT	XXX	0	0	0	0	(141)	0	0	0
59. Totals	XXX	726,761,067	774,872,427	1,442,376	466,928,838	448,020,960	1,239,585,317	2,959,411	0
DETAILS OF WRITE-INS									
58001. CHN CHINA .....	XXX	0	0	0	0	(141)	0	0	0
58002. ....	XXX								
58003. ....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	(141)	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....47 4. Q - Qualified - Qualified or accredited reinsurer..... 0

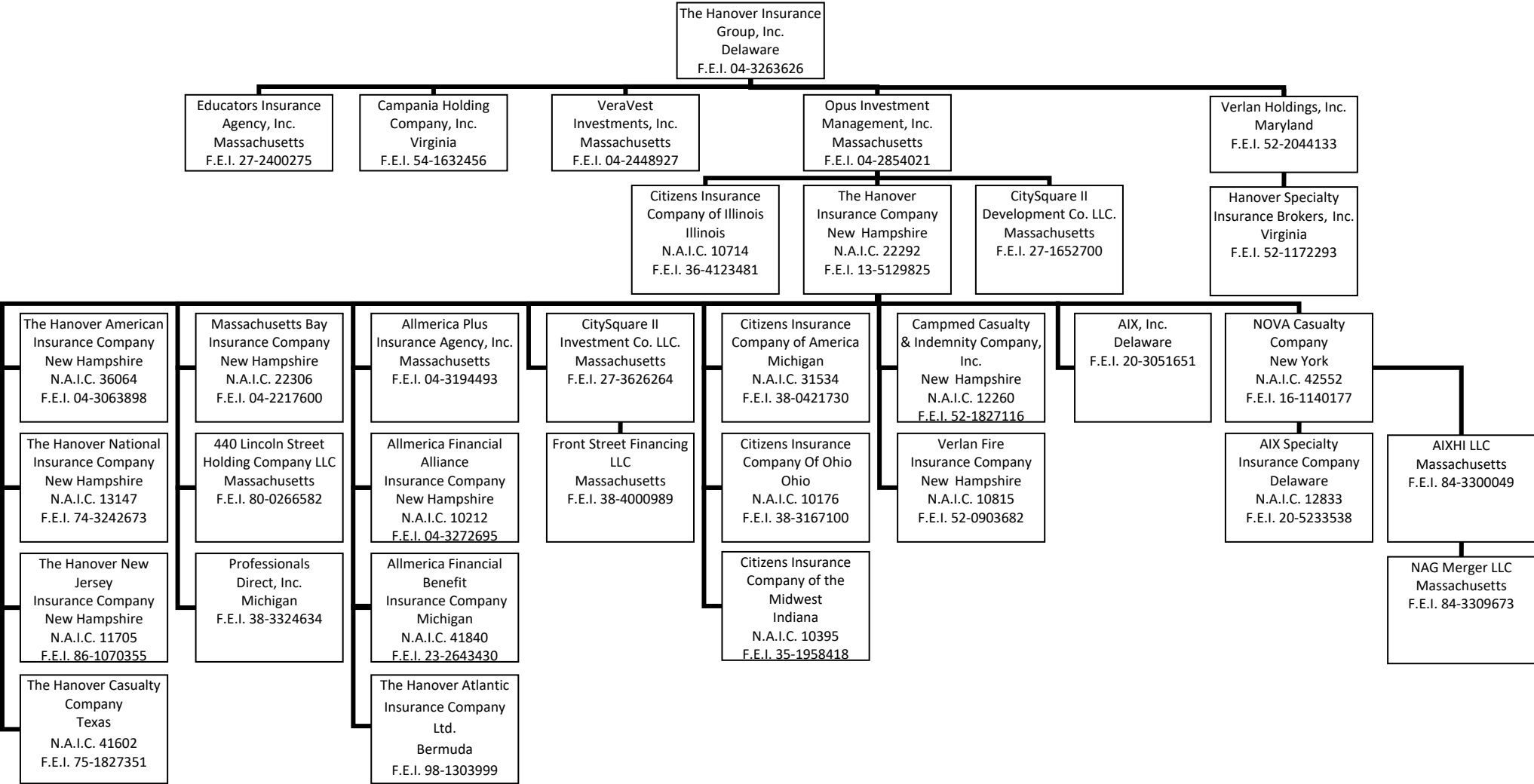
2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII)..... 0 6. N - None of the above - Not allowed to write business in the state... 10

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Homeowners, Commercial multiple peril, Earthquake, Glass, Burglary, Boiler and Machinery - location of property insured. Ocean Marine - state contract was negotiated. Inland Marine - location of insured. Liability other than auto - location of insured plant. Auto liability and physical damage - place of principal garage. Workers' Compensation - state in which work is performed. Fidelity: forgery bonds - location of insured; of employer; All Other - location of employer. Surety: Judicial bonds - location of court; License bonds - location of obligee; Contracts -

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

Allmerica Securities Trust  
Massachusetts

Affiliated Investment Management Company

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Outside Data Processing Costs .....	1,414,980	5,322,728	372,599	7,110,307
2405.	Technology Outsourcing Costs .....	1,783,663	6,202,821	372	7,986,856
2406.	Miscellaneous Expenses .....	422,821	818,510	63,568	1,304,899
2497.	Summary of remaining write-ins for Line 24 from overflow page	3,621,464	12,344,059	436,539	16,402,062