



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

The Hanover Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 22292 Employer's ID Number 13-5129825
(Current) (Prior)

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH

Country of Domicile United States of America

Incorporated/Organized 10/05/1972 Commenced Business 04/15/1852

Statutory Home Office 4 Bedford Farms Drive, Suite 107, Bedford, NH, US 03110-5905
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & GC Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President David John Lovely #, Executive Vice President Denise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee
David John Lovely # Denise Maureen Lowsley John Conner Roche
Bryan James Salvatore

State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche Charles Frederick Cronin Nathaniel William Clarkin
President Senior Vice President & Secretary Vice President & Treasurer

Subscribed and sworn to before me this 2nd day of November, 2023
Jaime L. Hawley
Notary
December 14, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	6,470,431,763	0	6,470,431,763	6,306,691,718
2. Stocks:				
2.1 Preferred stocks	11,444,560	0	11,444,560	11,244,560
2.2 Common stocks	1,199,731,690	1,031,698	1,198,699,992	1,414,844,940
3. Mortgage loans on real estate:				
3.1 First liens	183,059,842	0	183,059,842	182,595,147
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	42,181,473	0	42,181,473	41,481,387
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(91,193,113)), cash equivalents (\$ 80,433,784) and short-term investments (\$ 15,512,239)	4,752,910	0	4,752,910	(22,202,279)
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	549,468,362	0	549,468,362	519,995,691
9. Receivables for securities	323,062	0	323,062	200,282
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,461,393,662	1,031,698	8,460,361,964	8,454,851,446
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	43,399,455	0	43,399,455	42,282,807
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	224,586,035	15,975,336	208,610,699	178,453,073
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	1,302,118,130	0	1,302,118,130	1,161,641,549
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	63,003,587	0	63,003,587	58,213,539
16.2 Funds held by or deposited with reinsured companies	4,958,112	0	4,958,112	4,512,290
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	7,007,171	0	7,007,171	21,689,714
18.2 Net deferred tax asset	193,288,470	6,621,737	186,666,733	175,027,408
19. Guaranty funds receivable or on deposit	3,851,484	0	3,851,484	2,540,957
20. Electronic data processing equipment and software	80,897,362	74,888,912	6,008,450	7,008,864
21. Furniture and equipment, including health care delivery assets (\$0)	9,460,694	9,460,694	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	124,996,477	0	124,996,477	125,560,699
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	127,451,963	46,886,790	80,565,173	81,977,636
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,646,412,602	154,865,167	10,491,547,435	10,313,759,982
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	10,646,412,602	154,865,167	10,491,547,435	10,313,759,982
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equity in Pools & Associations	41,867,053	0	41,867,053	42,706,576
2502. State Tax Credits	4,233,216	0	4,233,216	8,945,949
2503. Miscellaneous Assets	32,820,773	0	32,820,773	29,080,428
2598. Summary of remaining write-ins for Line 25 from overflow page	48,530,921	46,886,790	1,644,131	1,244,683
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	127,451,963	46,886,790	80,565,173	81,977,636

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,208,104,000)	4,065,186,841	3,932,478,901
2. Reinsurance payable on paid losses and loss adjustment expenses	2,613,602	2,003,825
3. Loss adjustment expenses	961,452,419	897,760,039
4. Commissions payable, contingent commissions and other similar charges	116,855,631	145,676,667
5. Other expenses (excluding taxes, licenses and fees)	138,970,499	144,500,515
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	23,023,193	33,604,773
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 78,639,801 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	2,503,335,957	2,297,094,229
10. Advance premium	28,209,896	24,771,895
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	4,809,000	4,809,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	54,253,006	61,503,059
13. Funds held by company under reinsurance treaties	3,215,997	1,773,448
14. Amounts withheld or retained by company for account of others	4,119,816	3,665,628
15. Remittances and items not allocated	40,094,656	35,385,245
16. Provision for reinsurance (including \$ 0 certified)	133,000	133,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	23,913,704	21,453,767
20. Derivatives	0	0
21. Payable for securities	33,578,162	29,836,292
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	(6,272,371)	(5,253,409)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,997,493,008	7,631,196,874
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	7,997,493,008	7,631,196,874
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	146,230,870	146,230,870
35. Unassigned funds (surplus)	2,342,823,557	2,531,332,238
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,494,054,427	2,682,563,108
38. Totals (Page 2, Line 28, Col. 3)	10,491,547,435	10,313,759,982
DETAILS OF WRITE-INS		
2501. Collateral Held	13,672,006	16,251,262
2502. Miscellaneous Liabilities	13,816,581	12,790,560
2503. Retroactive Reinsurance Reserve Ceded	(33,760,958)	(34,295,231)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(6,272,371)	(5,253,409)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,648,953,167)	1,496,648,193	1,298,182,567	1,762,698,095
1.2 Assumed (written \$ 2,456,502,546)	2,406,104,734	2,286,555,338	3,081,612,331
1.3 Ceded (written \$ 431,519,982)	435,058,924	423,439,839	566,438,658
1.4 Net (written \$ 3,673,935,731)	3,467,694,003	3,161,298,066	4,277,871,768
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 2,023,277,000):			
2.1 Direct	722,225,448	590,673,043	859,742,224
2.2 Assumed	1,504,546,300	1,297,142,359	1,827,328,894
2.3 Ceded	195,317,708	209,803,539	287,991,343
2.4 Net	2,031,454,040	1,678,011,863	2,399,079,775
3. Loss adjustment expenses incurred	412,647,432	376,348,664	513,406,658
4. Other underwriting expenses incurred	1,155,781,191	1,086,438,991	1,456,456,293
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,599,882,663	3,140,799,518	4,368,942,726
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(132,188,660)	20,498,548	(91,070,958)
INVESTMENT INCOME			
9. Net investment income earned	191,937,803	172,125,674	309,010,260
10. Net realized capital gains (losses) less capital gains tax of \$ (179,192)	(6,312,801)	2,841,112	38,835,902
11. Net investment gain (loss) (Lines 9 + 10)	185,625,002	174,966,786	347,846,162
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 4,390,304 amount charged off \$ 13,560,254)	(9,169,950)	(6,600,543)	(8,981,568)
13. Finance and service charges not included in premiums	12,028,025	9,842,723	13,717,457
14. Aggregate write-ins for miscellaneous income	6,006,415	6,969,995	8,564,020
15. Total other income (Lines 12 through 14)	8,864,490	10,212,175	13,299,909
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	62,300,832	205,677,509	270,075,113
17. Dividends to policyholders	3,040,467	1,618,661	3,654,991
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	59,260,365	204,058,848	266,420,122
19. Federal and foreign income taxes incurred	29,606,820	47,675,232	35,609,923
20. Net income (Line 18 minus Line 19)(to Line 22)	29,653,545	156,383,616	230,810,199
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,682,563,108	2,713,291,787	2,713,291,787
22. Net income (from Line 20)	29,653,545	156,383,616	230,810,199
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,578,878)	(132,554,684)	(103,344,529)	(180,217,389)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	16,690,405	19,672,211	11,087,815
27. Change in nonadmitted assets	(6,090,779)	(13,644,893)	8,672,363
28. Change in provision for reinsurance	0	0	(129,600)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(100,000,000)	(100,000,000)	(100,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	3,792,832	2,672,043	(952,067)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(188,508,681)	(38,261,552)	(30,728,679)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,494,054,427	2,675,030,235	2,682,563,108
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	1,223,998	1,368,753	2,150,667
1402. Interest on Intercompany Notes Receivable	4,617,417	4,638,752	5,991,541
1403. Gains on State Tax Credits	165,000	408,178	421,812
1498. Summary of remaining write-ins for Line 14 from overflow page	0	554,312	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	6,006,415	6,969,995	8,564,020
3701. Pensions, net of tax	3,792,832	2,672,043	(952,067)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	3,792,832	2,672,043	(952,067)

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,511,982,773	3,252,403,417	4,372,477,946
2. Net investment income	190,354,166	172,002,246	271,659,785
3. Miscellaneous income	8,361,290	5,888,610	6,585,729
4. Total (Lines 1 to 3)	3,710,698,229	3,430,294,273	4,650,723,460
5. Benefit and loss related payments	1,903,071,386	1,490,209,012	2,020,628,773
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,549,668,874	1,432,030,343	1,897,936,036
8. Dividends paid to policyholders	3,040,467	1,618,661	2,718,991
9. Federal and foreign income taxes paid (recovered) net of \$ (179,192) tax on capital gains (losses)	14,745,086	77,814,114	94,214,407
10. Total (Lines 5 through 9)	3,470,525,813	3,001,672,130	4,015,498,207
11. Net cash from operations (Line 4 minus Line 10)	240,172,416	428,622,143	635,225,253
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	306,879,565	520,321,274	747,559,291
12.2 Stocks	85,669,780	157,101,376	298,666,425
12.3 Mortgage loans	572,346	5,198,374	5,386,063
12.4 Real estate	0	0	0
12.5 Other invested assets	13,938,369	57,321,672	82,245,217
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	219	(3,252)	(5,348)
12.7 Miscellaneous proceeds	3,619,090	38,502,490	8,740,125
12.8 Total investment proceeds (Lines 12.1 to 12.7)	410,679,369	778,441,933	1,142,591,772
13. Cost of investments acquired (long-term only):			
13.1 Bonds	578,152,712	1,176,262,885	1,582,000,356
13.2 Stocks	1,392,600	30,295,342	66,981,049
13.3 Mortgage loans	1,017,267	9,990,000	9,990,000
13.4 Real estate	3,504,430	(37,549)	2,492,138
13.5 Other invested assets	42,367,853	75,338,623	95,275,484
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	626,434,862	1,291,849,301	1,756,739,028
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(215,755,493)	(513,407,368)	(614,147,255)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	412,440	1,160,926	1,160,926
16.6 Other cash provided (applied)	2,950,706	41,974,547	(16,045,447)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,538,266	40,813,621	(17,206,373)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	26,955,188	(43,971,604)	3,871,625
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(22,202,279)	(26,073,903)	(26,073,903)
19.2 End of period (Line 18 plus Line 19.1)	4,752,910	(70,045,507)	(22,202,279)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold to subsidiaries in settlement of capital contributions	0	0	(36,102,593)
20.0002. Bonds acquired in settlement of stockholder dividends receivable	0	4,704,249	75,862,171
20.0003. Accrued interest income on bonds acquired (sold) for intercompany transactions	(966,024)	(389,200)	(386,833)
20.0004. Bonds sold to parent in settlement of stockholder dividend payable	(98,621,536)	(98,329,080)	(98,329,080)
20.0005. Bonds acquired in settlement of stockholder return of capital receivable	0	13,827,240	13,913,192

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Hanover Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of New Hampshire Insurance Department.

The State of New Hampshire Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Hampshire for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Hampshire Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Hampshire. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New Hampshire is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 29,653,545	\$ 230,810,199
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 29,653,545</u>	<u>\$ 230,810,199</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,494,054,427	\$ 2,682,563,108
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 2,494,054,427</u>	<u>\$ 2,682,563,108</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Preferred stocks that are subject to a 100% mandatory sinking fund are carried at amortized cost. All other preferred stocks and common stocks are carried at fair value, except investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 10% or more are carried using the equity method.
- (5) Mortgage loans on real estate are stated at unpaid principal balances net of unamortized discounts, premiums, and other adjustments. Mortgage loans are reduced for losses expected by management to be realized on transfers of mortgage loans to real estate (upon foreclosure), on the disposition or settlement of mortgage loans and on mortgage loans which the Company believes may not be collectible in full. In determining the amount of loss, management considers, among other things, the estimated fair value of the underlying collateral.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company owns 100% of the common stock of Allmerica Financial Alliance Insurance Company ("AFAIC"), Allmerica Financial Benefit Insurance Company ("AFBIC"), The Hanover American Insurance Company ("American"), The Hanover Atlantic Insurance Company Ltd. ("Atlantic"), The Hanover Casualty Company ("Hanover Casualty"), Massachusetts Bay Insurance Company ("Mass Bay"), Citizens Insurance Company of America ("CICA"), Citizens Insurance Company of the Midwest ("CICM"), Citizens Insurance Company of Ohio ("CICO"), Verlan Fire Insurance Company ("Verlan"), The Hanover National Insurance Company ("National"), Campmed Casualty and Indemnity Company, Inc. ("Campmed"), and Nova Casualty Company ("NOVA"), all of which are insurance subsidiaries. The Company owns 100% of the common stock of Professionals Direct Inc. ("PDI"), AIX, Inc. ("AIX"), and Allmerica Plus Insurance Agency ("APIA"), which are non-insurance subsidiaries. All subsidiaries are carried using the equity method.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies". Investments in affiliated entities are recorded based on its underlying audited GAAP equity balances in accordance with the SSAP 97, "Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP 88". Commercial mortgage loan participations are recorded at outstanding principal balance of the loan per SSAP 21, "Other Admitted Assets".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) There were no new commercial mortgage loans during 2023.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 83%.

(3) There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total at the end of the reporting period.

(4-9) The Company did not have impaired loans as of the end of the reporting period.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 10,317,470
2. 12 Months or Longer	\$ 244,540,887

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 371,542,443
2. 12 Months or Longer	\$ 1,516,849,979

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1-7) Not applicable

F., G., H., I., J.

Not applicable

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing tax Credits (LIHTC)

- (1) As of September 30, 2023, there are 12 remaining years of unexpired tax credits with no required holding period.
- (2) The Company recognized LIHTC and other tax benefits of \$2,231,336 during 2023
- (3) The balance of the investment recognized in the statement of financial position at September 30, 2023 was \$36,161,242.
- (4) At September 30, 2023, there are no LIHTC investments subject to any regulatory reviews.
- (5) LIHTC investments did not exceed 10% of the Company's admitted assets.
- (6) There were no recognized impairments on LIHTC investments during the reporting period.
- (7) The Company had no write-downs or reclassifications due to the forfeiture or ineligibility of tax credits during the reporting period.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 5,150,000	\$ -	\$ -	\$ -	\$ 5,150,000	\$ 4,991,400	\$ 158,600
j. On deposit with states	\$ 232,740,444	\$ -	\$ -	\$ -	\$ 232,740,444	\$ 230,296,459	\$ 2,443,985
k. On deposit with other regulatory bodies	\$ 69,178	\$ -	\$ -	\$ -	\$ 69,178	\$ 69,079	\$ 99
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 136,107,783	\$ -	\$ -	\$ -	\$ 136,107,783	\$ 115,728,432	\$ 20,379,351
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ 1,994,854	\$ -	\$ -	\$ -	\$ 1,994,854	\$ 1,994,162	\$ 692
o. Total Restricted Assets (Sum of a through n)	\$ 376,062,259	\$ -	\$ -	\$ -	\$ 376,062,259	\$ 353,079,532	\$ 22,982,727

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 5,150,000	0.048%	0.049%
j. On deposit with states	\$ -	\$ 232,740,444	2.186%	2.218%
k. On deposit with other regulatory bodies	\$ -	\$ 69,178	0.001%	0.001%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 136,107,783	1.278%	1.297%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ 1,994,854	0.019%	0.019%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 376,062,259	3.532%	3.584%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Held in Trust for Group Accident & Health Business	\$ 1,994,854	\$ -	\$ -	\$ -	\$ 1,994,854	\$ 1,994,162	\$ 692	\$ 1,994,854	0.019%	0.019%
Total (c)	\$ 1,994,854	\$ -	\$ -	\$ -	\$ 1,994,854	\$ 1,994,162	\$ 692	\$ 1,994,854	0.019%	0.019%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	3	2	\$ 890,644	\$ 561,613	\$ 896,329	\$ -
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	3	2	\$ 890,644	\$ 561,613	\$ 896,329	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	10	-
2. Aggregate Amount of Investment Income	\$ 58,640	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes
A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 221,340,758	\$ -	\$ 221,340,758	\$ 211,409,504	\$ -	\$ 211,409,504	\$ 9,931,254	\$ -	\$ 9,931,254
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 221,340,758	\$ -	\$ 221,340,758	\$ 211,409,504	\$ -	\$ 211,409,504	\$ 9,931,254	\$ -	\$ 9,931,254
(d) Deferred Tax Assets Nonadmitted	\$ 6,621,737	\$ -	\$ 6,621,737	\$ -	\$ -	\$ -	\$ 6,621,737	\$ -	\$ 6,621,737
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 214,719,021	\$ -	\$ 214,719,021	\$ 211,409,504	\$ -	\$ 211,409,504	\$ 3,309,517	\$ -	\$ 3,309,517
(f) Deferred Tax Liabilities	\$ 15,617,361	\$ 12,434,927	\$ 28,052,288	\$ 20,946,669	\$ 15,435,427	\$ 36,382,096	\$ (5,329,308)	\$ (3,000,500)	\$ (8,329,808)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 199,101,660	\$ (12,434,927)	\$ 186,666,733	\$ 190,462,835	\$ (15,435,427)	\$ 175,027,408	\$ 8,638,825	\$ 3,000,500	\$ 11,639,325

2.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 51,487,615	\$ -	\$ 51,487,615	\$ 108,249,842	\$ -	\$ 108,249,842	\$ (56,762,227)	\$ -	\$ (56,762,227)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 135,179,118	\$ -	\$ 135,179,118	\$ 68,170,005	\$ -	\$ 68,170,005	\$ 67,009,113	\$ -	\$ 67,009,113
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 135,179,118	\$ -	\$ 135,179,118	\$ 68,170,005	\$ -	\$ 68,170,005	\$ 67,009,113	\$ -	\$ 67,009,113
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 346,108,154	XXX	XXX	\$ 376,130,355	XXX	XXX	\$ (30,022,201)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 15,617,361	\$ 12,434,927	\$ 28,052,288	\$ 20,946,669	\$ 14,042,988	\$ 34,989,657	\$ (5,329,308)	\$ (1,608,061)	\$ (6,937,369)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 202,284,094	\$ 12,434,927	\$ 214,719,021	\$ 197,366,516	\$ 14,042,988	\$ 211,409,504	\$ 4,917,578	\$ (1,608,061)	\$ 3,309,517

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	357%	388%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 2,304,254,405	\$ 2,504,402,411

NOTES TO FINANCIAL STATEMENTS

4.

	As of End of Current Period		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 221,340,758	\$ -	\$ 211,409,504	\$ -	\$ 9,931,254	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 214,719,021	\$ -	\$ 211,409,504	\$ -	\$ 3,309,517	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes No

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 29,610,735	\$ 35,603,342	\$ (5,992,607)
(b) Foreign	\$ (3,915)	\$ 6,581	\$ (10,496)
(c) Subtotal (1a+1b)	\$ 29,606,820	\$ 35,609,923	\$ (6,003,103)
(d) Federal income tax on net capital gains	\$ (179,192)	\$ 21,912,780	\$ (22,091,972)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 29,427,628	\$ 57,522,703	\$ (28,095,075)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 71,398,320	\$ 69,081,810	\$ 2,316,510
(2) Unearned premium reserve	\$ 106,324,925	\$ 97,518,377	\$ 8,806,548
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ 1,244,240	\$ (1,244,240)
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 18,554,108	\$ 17,877,019	\$ 677,089
(8) Compensation and benefits accrual	\$ 9,012,330	\$ 9,111,699	\$ (99,369)
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 13,266,486	\$ 13,398,533	\$ (132,047)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 2,784,589	\$ 3,177,826	\$ (393,237)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 221,340,758	\$ 211,409,504	\$ 9,931,254
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 6,621,737	\$ -	\$ 6,621,737
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 214,719,021	\$ 211,409,504	\$ 3,309,517
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 214,719,021	\$ 211,409,504	\$ 3,309,517
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 2,628,820	\$ -	\$ 2,628,820
(2) Fixed assets	\$ 5,935,667	\$ 12,121,125	\$ (6,185,458)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ 6,490,208	\$ 8,653,470	\$ (2,163,262)
(5) Other	\$ 562,666	\$ 172,074	\$ 390,592
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 15,617,361	\$ 20,946,669	\$ (5,329,308)
(b) Capital:			
(1) Investments	\$ 12,434,927	\$ 15,435,427	\$ (3,000,500)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 12,434,927	\$ 15,435,427	\$ (3,000,500)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 28,052,288	\$ 36,382,096	\$ (8,329,808)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 186,666,733	\$ 175,027,408	\$ 11,639,325

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 221,340,758	\$ 211,409,504	\$ 9,931,254
Total deferred tax liabilities	\$ 28,052,288	\$ 36,382,096	\$ (8,329,808)
Net deferred tax assets (liabilities)	<u>\$ 193,288,470</u>	<u>\$ 175,027,408</u>	\$ 18,261,062
Tax effect of the change in unrealized gains (losses)			\$ (2,578,878)
Tax effect of the change in pension liability			<u>\$ 1,008,220</u>
Change in net deferred income tax			<u>\$ 16,690,404</u>

On August 16, 2022, the Inflation Reduction Act ("Act") was enacted and included a new corporate alternative minimum tax ("CAMT"). The Act and the CAMT go into effect for tax years beginning after 2022. The CAMT is 15 percent of the corporation's "adjusted financial statement income" for the tax year, reduced by corporate alternative minimum foreign tax credit, and will only apply to corporations (determined on an affiliated group basis) with average adjusted financial statement income in excess of \$1 billion for the three prior tax years. This threshold is reduced to \$100 million in the case of certain foreign-parented corporations. The Company do not expect to be subject to the CAMT in 2023.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 12,407,046	21.0%
Intercompany dividends	\$ (40,897)	-0.1%
Dividend received deductions and tax exempt interest income	\$ (483,565)	-0.8%
Sale of common stock of affiliate	\$ (503,362)	-0.9%
Non-deductible expenses	\$ 3,021,441	5.1%
Non-admitted assets	\$ 152,642	0.3%
Uncertain Tax Position & Accrued Interest	\$ 127,201	0.2%
Low Income Housing Credits	\$ (1,896,412)	-3.2%
Return to provision and other	\$ (46,870)	-0.1%
Total	<u>\$ 12,737,224</u>	<u>21.5%</u>

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 29,606,820	50.1%
Realized capital gains tax	\$ (179,192)	-0.3%
Change in net deferred income taxes	\$ (16,690,404)	-28.3%
Total statutory income taxes	<u>\$ 12,737,224</u>	<u>21.5%</u>

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2022:	\$ 51,487,614
For the tax year 2023:	\$ -
- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	Massachusetts Bay Insurance Company
AIX, Inc.	NOVA Casualty Company
AIX Specialty Insurance Company	Opus Investment Management, Inc.
Allmerica Financial Alliance Insurance Company	Professionals Direct, Inc.
Allmerica Financial Benefit Insurance Company	The Hanover American Insurance Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Atlantic Insurance Company Ltd.
Campania Holding Company, Inc.	The Hanover Casualty Company
Campmed Casualty & Indemnity Company, Inc.	The Hanover Insurance Group, Inc.
Citizens Insurance Company of America	The Hanover National Insurance Company
Citizens Insurance Company of Illinois	The Hanover New Jersey Insurance Company
Citizens Insurance Company of Ohio	VeraVest Investments, Inc.
Citizens Insurance Company of the Midwest	Verlan Fire Insurance Company
Educators Insurance Agency, Inc.	Verlan Holdings, Inc.
Hanover Specialty Insurance Brokers, Inc.	

- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (AMT) Credit

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Opus Investment Management, Inc. ("OPUS") which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

The Company has intercompany reinsurance agreements with AFAIC, AFBIC, American, Atlantic, Hanover Casualty, Mass Bay, Citizens Insurance Company of Illinois, Verlan, NOVA, AIX Specialty Insurance Company ("ASIC"), and Campmed whereby the Company assumes 100% of the affiliates' insurance and reinsurance obligations. The Company also has an intercompany reinsurance agreement with CICA, whereby the Company assumes 100% of CICA's insurance and reinsurance obligations related to business written in all states except Michigan, Indiana, and Ohio.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

On October 20, 2015, the Company entered into an intercompany loan agreement with THG and issued a loan with a maximum principal amount of up to \$125,000,000. This note was disbursed in installments during 2016 and matures on September 25, 2029. Interest is calculated at the annual rate of 5.5%, and is payable on the first month following each quarter, pursuant to the agreement. At the end of the reporting period, the outstanding balance including accrued interest was \$126,756,944.

The Company has an intercompany line of credit agreement between itself, THG, and CICA. Interest is calculated at the 3-month SOFR rate plus 12.5 basis points. Prior to June 29, 2023, the interest rate was calculated at a 3-month LIBOR rate. Principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2023:

<u>Origination Date</u>	<u>Affiliate</u>	<u>Cash Received/(Paid) Origination</u>	<u>Cash Received/(Paid) Repayment</u>	<u>O/S Balance</u>
April 3, 2023	CICA	\$ 17,000,000	\$ (17,000,000)	\$ -
April 3, 2023	THG	\$ 11,000,000	\$ (11,000,000)	\$ -
April 5, 2023	THG	\$ 6,000,000	\$ (6,000,000)	\$ -

The Company declared an ordinary common stock dividend of \$100,000,000 to Opus on May 10, 2023. The dividend was settled on May 25, 2023 by transferring bonds at fair value of \$98,621,536, accrued interest of \$966,024 and cash of \$412,440 to Opus. The Company recognized \$1,148,108 of net realized loss on these transactions.

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period the Company reported \$23,913,704 as amounts due to subsidiary, controlled and affiliated companies and \$124,996,477 due from subsidiary, controlled and affiliated companies. These affiliated receivables include \$126,756,944 in notes receivable from affiliated companies and are subject to intercompany loan terms discussed in footnote 10B above. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and its affiliates have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

The Company has related party guarantee agreements with Verlan, NOVA, ASIC, and Campmed, ensuring the complete performance of all obligations of the affiliated companies.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Opus.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company maintains FHLBB membership stock to enable short-term advances through its membership in FHLBB. During the current reporting period, the Company received and repaid advances to meet short-term liquidity needs.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$114,683,637 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% to 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified levels, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$5,150,000 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to FHLBB funding agreements at the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 5,150,000	\$ 5,150,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ -</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 3,750,000</u>	<u>XXX</u>	<u>XXX</u>
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 4,991,400	\$ 4,991,400	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	<u>\$ 4,991,400</u>	<u>\$ 4,991,400</u>	<u>\$ -</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 3,635,000</u>	<u>XXX</u>	<u>XXX</u>

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 5,150,000	\$ 5,150,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 114,683,637	\$ 136,107,783	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 114,683,637	\$ 136,107,783	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 105,806,813	\$ 115,728,432	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 114,683,637	\$ 136,107,783	\$ 24,200,000
2. Current Year General Account Maximum Collateral Pledged	\$ 114,683,637	\$ 136,107,783	\$ 24,200,000
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 107,714,281	\$ 117,722,593	\$ 59,700,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for all domestic THG companies is provided and paid for by the Company.

The Company, as the common employer for all domestic affiliated Companies, provided multiple benefit plans to employees and agents of these affiliated Companies, including retirement plans. The salaries of employees and agents covered by these plans and the expenses of these plans are charged to the affiliated Companies in accordance with an intercompany cost sharing agreement.

A. Defined Benefit Plan

(1-3) No change

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
(4) Components of net periodic benefit cost						
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	\$ 16,419,000	\$ 15,271,000	\$ 221,000	\$ 215,000	\$ -	\$ -
c. Expected return on plan assets	\$ (16,542,000)	\$ (17,216,000)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 5,846,000	\$ 5,250,000	\$ 78,000	\$ 317,000	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	<u>\$ 5,723,000</u>	<u>\$ 3,305,000</u>	<u>\$ 299,000</u>	<u>\$ 532,000</u>	<u>\$ -</u>	<u>\$ -</u>

(5-11) No change

(12-16) Not applicable

(17) No change

(18) Not applicable

B. Plan Assets

No change

C. The fair value of each class of plan assets

No change

D. No change

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plan

No change

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

No change

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 20,861,784 shares of \$1 par value common stock authorized and 5,000,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C., D., E., F.

Pursuant to New Hampshire's statute, the maximum dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the New Hampshire Insurance Commissioner, is limited to the lesser of 10% of statutory policyholder surplus as of the preceding December 31, or net income. The Company declared an ordinary dividend of \$100,000,000 to Opus on May 10, 2023. Accordingly, the maximum dividend that may be declared payable for the remainder of 2023, without prior approval, is \$168,256,311.

G., H., I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 703,361,998

This unrealized gain is not net of the applicable deferred tax liability of \$12,587,751.

K., L., M.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$129,414,388. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 129,414,388

(2-3) Not Applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

A. Lessee Operating Lease:

No change

B. Lessor Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stocks: Industrial and miscellaneous	\$ -	\$ -	\$ 11,444,560	\$ -	\$ 11,444,560
Bonds: Industrial and miscellaneous	\$ -	\$ 169,419,693	\$ -	\$ -	\$ 169,419,693
Bank loans	\$ -	\$ 25,644,202	\$ -	\$ -	\$ 25,644,202
Common Stocks: Industrial and miscellaneous (a)	\$ 82,559,456	\$ -	\$ -	\$ -	\$ 82,559,456
Other Invested Assets	\$ -	\$ -	\$ 3,663,471	\$ -	\$ 3,663,471
Total assets at fair value/NAV	\$ 82,559,456	\$ 195,063,895	\$ 15,108,031	\$ -	\$ 292,731,382

(a) Excludes equities carried at cost of \$5,150,000 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Preferred Stocks: Industrial and miscellaneous	\$ 11,444,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,444,560
Other Invested Assets	\$ 3,663,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,663,471
Total Assets	\$ 15,108,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,108,031

b. Not applicable

c. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.

NOTES TO FINANCIAL STATEMENTS

- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,776,834,368	\$ 6,470,431,763	\$ 153,855,664	\$ 5,615,135,357	\$ 7,843,347	\$ -	\$ -
Preferred Stock	\$ 11,444,560	\$ 11,444,560	\$ -	\$ -	\$ 11,444,560	\$ -	\$ -
Common Stock (a)	\$ 87,709,456	\$ 87,709,456	\$ 82,559,456	\$ 5,150,000	\$ -	\$ -	\$ -
Mortgages	\$ 159,909,228	\$ 183,059,842	\$ -	\$ -	\$ 159,909,228	\$ -	\$ -
Other Invested Assets (a)	\$ 240,679,642	\$ 251,921,390	\$ -	\$ 5,991,391	\$ 234,688,251	\$ -	\$ -
Cash and Short-Term Investments	\$ 4,741,601	\$ 4,752,910	\$ (54,660,242)	\$ 59,401,843	\$ -	\$ -	\$ -

(a) Excludes investments in subsidiaries and other invested assets using the equity method of accounting

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

At the end of the current period and prior year, the Company had admitted assets of \$1,510,728,829 and \$1,340,094,622, respectively, in premiums receivable due from policyholders, agents and ceding insurers. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectible premiums receivable at the end of the current period are not expected to exceed the non admitted amounts totaling \$15,975,336 and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial position.

The Company reported \$208,610,699 on Page 2 Line 15.1 for Agents' balances or Uncollected Premiums. There are no agents' balances or uncollected premiums due from controlled or controlling persons.

D. Business Interruption Insurance Recoveries

Not applicable

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

(1) Description of State Transferable and Non-transferable Tax Credits	(2) State	(3) Carrying Value	(4) Unused Amount
School Tuition Credits	AZ	\$ 325,000	\$ 325,000
21E1999 - Total		\$ 325,000	\$ 325,000

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimates the utilization of the remaining transferable and non-transferable state tax credits by projecting future direct written premiums taking into account expected changes in volumes and rates, projecting future tax liabilities based on projected premiums, tax rates and tax credits, and comparing these projected tax liabilities to the availability of the remaining transferable and non-transferable state tax credits.

(3) Impairment Loss

The Company did not recognize an impairment loss related to the write-down as a result of impairment analysis of the carrying amount for state transferable and non-transferable tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	<u>Total Admitted</u>	<u>Total Nonadmitted</u>
a. Transferable	\$ -	\$ -
b. Non-transferable	\$ 325,000	\$ -

F.

Not applicable

G. Insurance-Linked Securities (ILS) Contracts

	Outstanding ILS Contracts	Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
ILS Contracts as Ceding Insurer	2	\$ 300,000,000

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 ("2023 Agreement") and July 1, 2022 ("2022 Agreement"), Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account.

The 2023 Agreement provides the Company with coverage of up to \$150.0 million through June 30, 2026. For events up to and including June 30, 2026, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion.

Pursuant to the terms of the 2022 Agreement, effective July 1, 2023, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2023 through and including June 30, 2025, the Company will be entitled to begin recovering amounts under the 2022 Agreement if the covered losses in the covered area for a single occurrence reach an attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion. Prior to the reset, effective July 1, 2023, the \$150.0 million coverage was available for covered losses between \$1.3 billion and \$1.45 billion. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under each agreement will be reset annually to adjust the expected loss of the layer within a predetermined range.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H.

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$1,519,524,592	\$ -	\$ -	\$ -	\$1,519,524,592	\$ -
b. All Other	\$ 5,860,644	\$ 1,327,034	\$ 78,639,801	\$ 23,538,090	\$ (72,779,157)	\$ (22,211,056)
c. Total (a+b)	<u>\$1,525,385,236</u>	<u>\$ 1,327,034</u>	<u>\$ 78,639,801</u>	<u>\$ 23,538,090</u>	<u>\$1,446,745,435</u>	<u>\$ (22,211,056)</u>
d. Direct Unearned Premium Reserve						\$1,056,590,523

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 74,208,139	\$ -	\$ -	\$ 74,208,139
b. Sliding Scale Adjustments	\$ -	\$ -	\$ 820,515	\$ (820,515)
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ 173,503	\$ (173,503)
d. TOTAL (a+b+c)	<u>\$ 74,208,139</u>	<u>\$ -</u>	<u>\$ 994,018</u>	<u>\$ 73,214,121</u>

(3) Not applicable

D., E., F., G., H., I., J., K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's increased by \$5,000,000 during 2023. The deficiency of \$5,000,000 is 0.10% of unpaid losses and LAE of \$4,830,238,940 as of December 31, 2022. The unfavorable loss and LAE reserve development during 2023 is primarily due to higher than expected losses for homeowners, personal auto and commercial auto, partially offset by lower than expected losses in workers compensation and commercial multiple peril. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 15,628,949	\$ 15,628,949

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	09/30/2023
3. Was anticipated investment income utilized in the calculation?	Yes [X] No []

NOTES TO FINANCIAL STATEMENTS

NOTE 31 High Deductibles

- A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

No change

- B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

The Company discounts the Group Accident and Health liabilities for unpaid losses on long term care and medical conversion claims.

- A. Tabular Discount

Reserves for Long Term Care claims have been discounted on a tabular basis using the 1994 GAM Table at 4.0%. The reserves as of the end of the current reporting period include \$88,878,775 of such discounted reserves. The amount of discount for case and IBNR reserves is as follows:

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -
4. Workers' Compensation	\$ -	\$ -
5. Commercial Multiple Peril	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -
8. Special Liability	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -
11. Special Property	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ 25,403,376	\$ 19,960,289
15. International	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -
22. Warranty	\$ -	\$ -
23. Total (Sum of Lines 1 through 22)	\$ 25,403,376	\$ 19,960,289

* Must exclude medical loss reserves and all loss adjustment expense reserves.

- B. Nontabular Discount

Reserves for Conversion Trust and Individual Health unpaid losses have been discounted on a non-tabular basis using an interest rate of 4.0%. The reserves as of the end of the current reporting period include \$4,942,000 of such discounted reserves. The amount of the discount is as follows:

	(1) Case	(2) IBNR	(3) Defense & Cost Containment Expense	(4) Adjusting & Other Expense
1. Homeowners/Farmowners	\$ -	\$ -	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -	\$ -	\$ -
4. Workers' Compensation	\$ -	\$ -	\$ -	\$ -
5. Commercial Multiple Peril	\$ -	\$ -	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -	\$ -	\$ -
8. Special Liability	\$ -	\$ -	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -	\$ -	\$ -
11. Special Property	\$ -	\$ -	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ 3,133,289	\$ -	\$ -	\$ -
15. International	\$ -	\$ -	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -	\$ -	\$ -
22. Warranty	\$ -	\$ -	\$ -	\$ -
23. Total (Sum of Lines 1 through 22)	\$ 3,133,289	\$ -	\$ -	\$ -

** Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000944695
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/01/2021
- 6.4 By what department or departments?
New Hampshire Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Opus Investment Management, Inc	Worcester, MA .....	.....	.....	.....	...YES...

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 205,465,360
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 1,240,036,531 | \$ 1,112,022,231 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 1,240,036,531 | \$ 1,112,022,231 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc	A.....
Wellington Funds (US) LLC	U.....
J.P. Morgan Investment Management Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107569	Opus Investment Management, Inc	549300JFGZJWL1LMOS85	SEC	DS.....
288313	Wellington Funds (US) LLC	5493007617BARMGYJ883	SEC	NO.....
107038	J.P. Morgan Investment Management Inc.	549300W78QH4XMM6K69	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Long Term Care	0.0	0.040	25,403,000	0	19,960,000	45,363,000	1,515,000	0	1,160,000	2,675,000
		TOTAL	25,403,000	0	19,960,000	45,363,000	1,515,000	0	1,160,000	2,675,000

5. Operating Percentages:

5.1 A&H loss percent 338.820 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 42.530 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

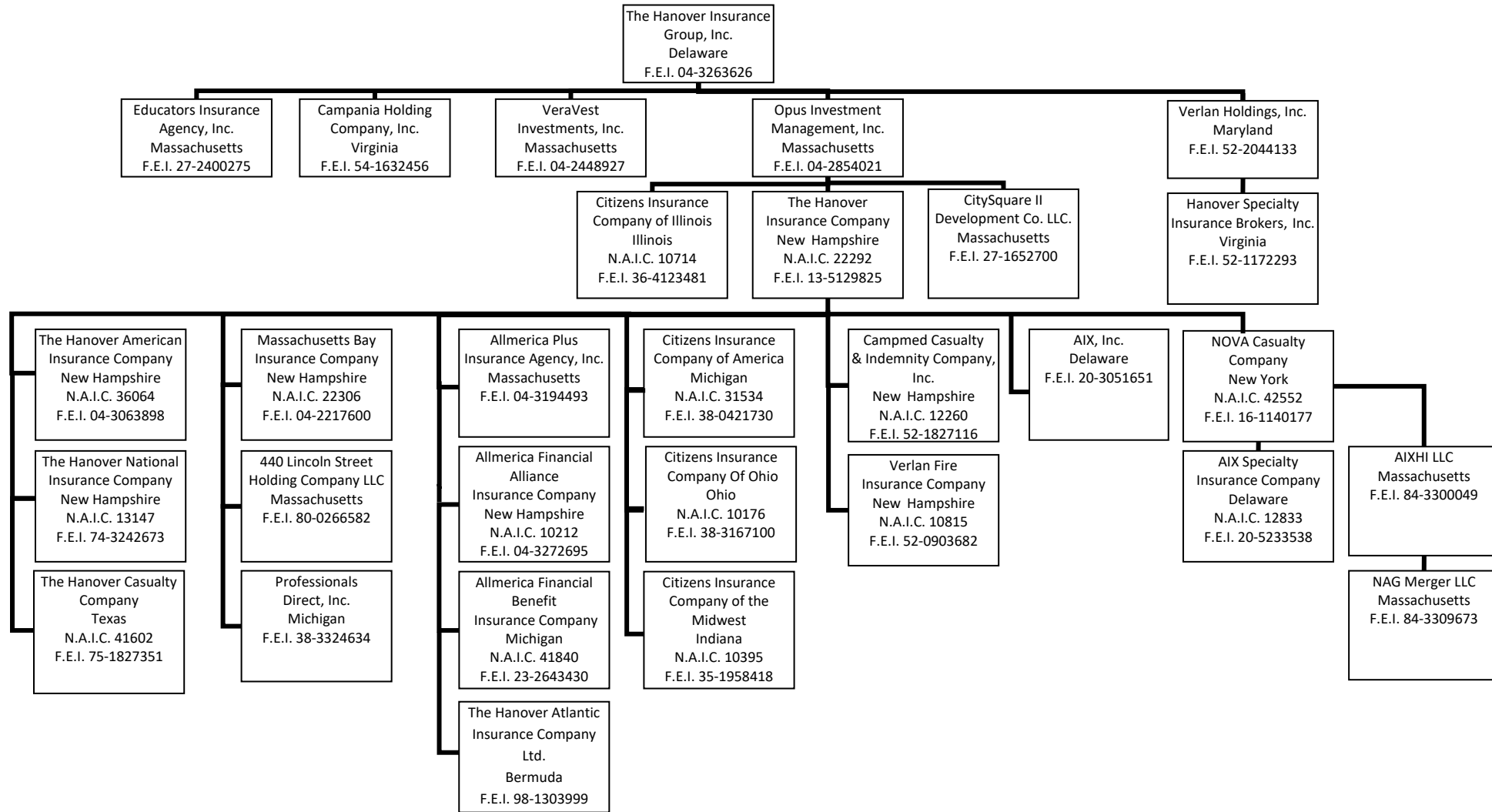
Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	5,661,692	4,598,031	1,338,877	887,879	6,247,860	4,980,426
2. Alaska	AK	L	467,781	396,001	262,582	71,139	989,519	1,159,330
3. Arizona	AZ	L	21,069,467	18,870,716	3,037,458	5,448,753	18,244,666	15,925,918
4. Arkansas	AR	L	4,292,275	3,355,910	3,642,483	5,204,399	8,789,587	6,318,389
5. California	CA	L	119,848,254	112,025,183	34,444,419	27,137,109	107,608,004	84,881,666
6. Colorado	CO	L	28,684,142	27,367,681	11,077,202	6,397,212	38,287,873	15,736,750
7. Connecticut	CT	L	59,252,806	50,538,758	28,396,373	19,357,805	60,893,202	51,329,004
8. Delaware	DE	L	3,409,528	3,165,829	245,132	243,800	5,040,722	4,038,792
9. District of Columbia	DC	L	13,624,567	12,857,613	1,915,832	1,753,225	16,687,981	15,837,604
10. Florida	FL	L	36,268,276	32,607,685	15,340,138	6,666,163	42,370,143	53,100,669
11. Georgia	GA	L	39,025,834	32,860,333	17,224,186	11,985,949	38,135,015	33,537,817
12. Hawaii	HI	L	1,122,804	1,046,327	78,830	501,038	679,967	239,824
13. Idaho	ID	L	2,425,758	2,189,286	232,675	276,391	1,204,705	1,473,577
14. Illinois	IL	L	45,341,518	46,416,121	22,829,900	8,961,943	45,310,347	49,533,644
15. Indiana	IN	L	50,272,662	44,046,521	25,066,853	15,691,820	31,367,618	21,414,499
16. Iowa	IA	L	4,423,938	3,349,744	273,225	196,694	1,717,057	1,621,485
17. Kansas	KS	L	2,676,070	2,571,311	3,773,010	3,176,313	7,039,251	11,064,348
18. Kentucky	KY	L	6,384,203	5,317,768	5,261,960	383,604	11,574,318	6,075,288
19. Louisiana	LA	L	25,807,376	16,636,984	9,673,454	3,623,282	15,943,380	11,937,347
20. Maine	ME	L	53,015,405	35,984,005	13,079,184	7,748,720	40,660,049	38,666,724
21. Maryland	MD	L	39,579,846	30,995,760	14,299,555	7,326,198	17,042,720	18,317,610
22. Massachusetts	MA	L	228,477,060	154,498,089	86,121,313	60,534,206	170,070,196	122,401,213
23. Michigan	MI	L	50,484,744	48,840,873	15,559,998	13,090,278	47,222,714	42,193,396
24. Minnesota	MN	L	34,229,211	31,113,244	6,990,588	6,692,335	33,591,926	26,125,052
25. Mississippi	MS	L	3,806,780	2,690,384	438,446	1,993,425	8,978,719	8,498,125
26. Missouri	MO	L	7,318,658	7,659,526	1,248,023	1,179,703	4,620,550	8,971,317
27. Montana	MT	L	2,040,948	1,744,165	443,817	607,764	932,917	1,711,073
28. Nebraska	NE	L	2,228,587	2,080,005	151,964	1,615,776	3,274,429	3,044,378
29. Nevada	NV	L	7,675,741	6,979,632	2,012,840	350,246	3,075,094	2,967,373
30. New Hampshire	NH	L	28,551,557	18,760,607	5,353,930	3,406,889	18,896,109	16,812,166
31. New Jersey	NJ	L	117,295,083	109,381,089	54,464,442	49,865,121	147,564,484	136,592,332
32. New Mexico	NM	L	3,375,949	3,351,985	1,292,527	2,387,630	2,759,296	3,840,277
33. New York	NY	L	118,493,659	111,159,335	66,257,878	31,596,476	157,727,991	184,758,442
34. North Carolina	NC	L	34,974,701	32,225,614	9,520,425	5,930,727	31,137,899	28,601,811
35. North Dakota	ND	L	6,107,906	3,957,988	2,301,989	295,606	3,339,470	1,159,743
36. Ohio	OH	L	36,389,847	31,975,810	19,353,033	16,738,057	25,355,041	23,312,678
37. Oklahoma	OK	L	6,290,794	5,637,038	2,232,124	5,568,927	7,264,626	6,730,059
38. Oregon	OR	L	11,419,853	10,829,808	1,711,369	3,148,711	11,179,774	14,000,800
39. Pennsylvania	PA	L	65,920,346	55,305,127	45,077,895	17,291,510	59,041,102	40,421,703
40. Rhode Island	RI	L	7,706,640	6,441,614	1,368,494	994,948	18,608,962	6,370,538
41. South Carolina	SC	L	18,850,530	16,240,885	4,349,379	11,012,653	8,995,344	8,663,827
42. South Dakota	SD	L	3,462,180	2,468,165	400,683	423,954	37,154	(553,743)
43. Tennessee	TN	L	40,797,748	35,350,354	20,711,941	14,209,187	23,702,898	18,574,273
44. Texas	TX	L	112,276,883	104,357,354	68,184,934	34,616,927	86,909,898	98,333,750
45. Utah	UT	L	11,843,730	8,869,946	3,563,988	4,791,199	13,487,514	15,057,879
46. Vermont	VT	L	9,348,811	7,255,527	3,109,113	2,218,557	7,268,598	5,953,389
47. Virginia	VA	L	44,310,547	35,583,635	7,066,495	6,234,806	29,428,068	20,002,836
48. Washington	WA	L	22,474,474	19,749,801	7,832,511	6,170,726	13,378,670	14,804,736
49. West Virginia	WV	L	2,507,717	1,982,566	235,280	172,482	1,372,705	1,540,923
50. Wisconsin	WI	L	43,749,164	37,606,161	18,739,212	20,493,286	25,682,513	26,830,357
51. Wyoming	WY	L	1,027,349	1,133,566	24,471	229,092	548,372	875,016
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	13,497	12,871	0	0	22	67
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	493,107	478,945	150	0	20,193	732,406
58. Aggregate Other Alien	OT	XXX	2,355,165	1,889,924	129,052	22,376	1,225,423	22,011
59. Totals	XXX		1,648,953,168	1,404,809,200	667,741,632	457,318,016	1,482,532,655	1,336,540,914
DETAILS OF WRITE-INS								
58001. ABW Aruba	XXX		61	0	0	0	32	0
58002. ALB Albania	XXX		2	15	0	0	1	0
58003. AND Andorra	XXX		4,175	351	0	0	2,172	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		2,350,927	1,889,558	129,052	22,376	1,223,218	22,011
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		2,355,165	1,889,924	129,052	22,376	1,225,423	22,011

(a) Active Status Counts:

- | | | | |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 52 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 5 |

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

Affiliated Investment Management Company

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0088	The Hanover Insurance Group	12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10212	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	54-1632456				Allmerica Securities Trust	MA	NIA	The Hanover Insurance Group, Inc.	Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	52-1827116				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	38-0421730				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	38-4123481				Citizens Insurance Company of America	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10176	38-3167100				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	04-2217600				Massachusetts Bay Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	04-2854021				Opus Investment Management, Inc.	MA	UDP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41602	04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMU	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
0088	The Hanover Insurance Group	22292	75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	13147	13-5129825				The Hanover Insurance Company	NH	RE	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-3263626			New York Stock Exchange	The Hanover Insurance Group, Inc.	DE	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	0.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-2044133				Verlan Holdings, Inc.	MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	

NONE

Asterisk	.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	5,963,128	5,802,895	97.3	63.2
2.1 Allied Lines	37,814,542	6,721,238	17.8	10.5
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	81,450	22,345	27.4	(1.3)
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	175,354,600	131,759,139	75.1	75.3
5.1 Commercial multiple peril (non-liability portion)	120,902,722	57,512,307	47.6	43.0
5.2 Commercial multiple peril (liability portion)	93,112,130	30,503,490	32.8	33.1
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	45,054,344	17,544,986	38.9	48.8
9. Inland marine	229,439,863	87,414,939	38.1	35.8
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	(21.6)
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	2,555,563	45,159	1.8	(1.0)
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	68,317,633	22,482,539	32.9	31.2
17.1 Other liability - occurrence	154,932,921	102,393,607	66.1	64.9
17.2 Other liability - claims-made	234,412,566	75,809,234	32.3	32.6
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	5,318,487	1,443,729	27.1	18.1
18.2 Products liability - claims-made	5,846,469	878,371	15.0	13.6
19.1 Private passenger auto no-fault (personal injury protection)	11,278,366	7,631,901	67.7	65.8
19.2 Other private passenger auto liability	90,534,865	79,480,658	87.8	72.5
19.3 Commercial auto no-fault (personal injury protection)	459,326	116	0.0	(67.4)
19.4 Other commercial auto liability	14,905,042	9,886,039	66.3	62.1
21.1 Private passenger auto physical damage	100,777,825	75,345,761	74.8	89.5
21.2 Commercial auto physical damage	6,229,435	3,497,565	56.1	43.3
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	22,247,955	3,270,671	14.7	7.5
24. Surety	58,935,923	(2,058,726)	(3.5)	(5.4)
26. Burglary and theft	7,708,110	3,408,648	44.2	60.3
27. Boiler and machinery	3,443,532	894,083	26.0	11.6
28. Credit	0	0	0.0	0.0
29. International	1,021,396	534,754	52.4	37.1
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	1,496,648,193	722,225,448	48.3	45.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	2,236,506	5,808,564	5,844,324
2.1	Allied Lines	14,919,048	40,211,406	37,476,585
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	36,240	114,111	90,680
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	80,253,809	210,462,413	147,847,914
5.1	Commercial multiple peril (non-liability portion)	50,209,118	130,804,136	116,925,325
5.2	Commercial multiple peril (liability portion)	39,012,994	101,131,881	91,007,190
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	13,583,133	48,630,933	43,909,488
9.	Inland marine	86,376,745	242,928,067	212,156,878
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	(1,183)
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	984,439	2,694,959	2,443,811
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	78	0	0
16.	Workers' compensation	22,396,756	70,268,728	65,367,372
17.1	Other liability - occurrence	63,481,179	167,477,708	153,150,623
17.2	Other liability - claims-made	79,218,031	242,204,946	239,394,190
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	2,147,789	6,213,987	3,689,974
18.2	Products liability - claims-made	2,297,539	6,183,230	6,502,283
19.1	Private passenger auto no-fault (personal injury protection)	4,516,619	12,957,219	9,856,817
19.2	Other private passenger auto liability	39,667,339	111,130,656	73,931,909
19.3	Commercial auto no-fault (personal injury protection)	144,406	463,838	382,390
19.4	Other commercial auto liability	4,456,578	14,750,101	15,465,295
21.1	Private passenger auto physical damage	47,265,807	129,467,946	77,950,111
21.2	Commercial auto physical damage	1,800,973	6,311,389	5,594,332
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	7,995,639	23,368,378	23,170,503
24.	Surety	24,543,649	63,227,655	61,026,224
26.	Burglary and theft	2,851,606	7,584,083	7,436,310
27.	Boiler and machinery	1,205,738	3,417,415	3,301,633
28.	Credit	0	0	0
29.	International	409,482	1,139,418	888,222
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	592,011,240	1,648,953,167	1,404,809,200
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	1,249,273	851,666	2,100,939	404,770	26,946	431,716	947,435	42,103	670,668	1,660,206	102,932	(111,949)	(9,017)
2. 2021	453,722	504,306	958,028	157,279	19,948	177,227	370,245	33,317	348,655	752,217	73,802	(102,386)	(28,584)
3. Subtotals 2021 + Prior	1,702,995	1,355,972	3,058,967	562,049	46,894	608,943	1,317,680	75,420	1,019,323	2,412,423	176,734	(214,335)	(37,601)
4. 2022	649,906	1,121,366	1,771,272	435,109	240,172	675,281	444,556	123,469	570,653	1,138,678	229,759	(187,072)	42,687
5. Subtotals 2022 + Prior	2,352,901	2,477,338	4,830,239	997,158	287,066	1,284,224	1,762,236	198,889	1,589,976	3,551,101	406,493	(401,407)	5,086
6. 2023	XXX	XXX	XXX	XXX	963,477	963,477	XXX	527,287	948,251	1,475,538	XXX	XXX	XXX
7. Totals	2,352,901	2,477,338	4,830,239	997,158	1,250,543	2,247,701	1,762,236	726,176	2,538,227	5,026,639	406,493	(401,407)	5,086
8. Prior Year-End Surplus As Regards Policyholders	2,682,563										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 17.3	2. (16.2)	3. 0.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.2

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

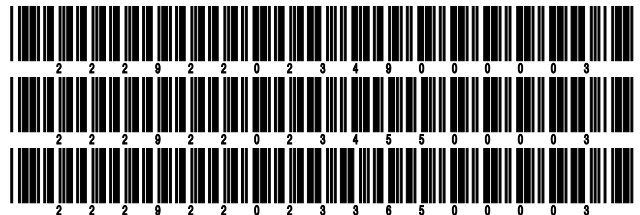
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous non-admitted assets	46,886,790	46,886,790	0	0
2505. Prepaid Reinsurance Premiums	1,644,131	0	1,644,131	1,244,683
2597. Summary of remaining write-ins for Line 25 from overflow page	48,530,921	46,886,790	1,644,131	1,244,683

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. 2022 WCRA Surplus Distribution	0	554,312	0
1497. Summary of remaining write-ins for Line 14 from overflow page	0	554,312	0

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. ARE United Arab Emirates	XXX	9,151	16,386	0	0	4,761	0
58005. ARG Argentina	XXX	2,522	3,420	0	0	1,312	0
58006. AUS Australia	XXX	48,967	33,548	0	0	25,478	0
58007. AUT Austria	XXX	19,867	18,445	0	0	10,337	0
58008. AZE Azerbaijan	XXX	35	34	0	0	18	0
58009. BDI Burundi	XXX	1,939	16,027	0	0	1,009	0
58010. BEL Belgium	XXX	12,688	9,682	0	0	6,602	0
58011. BGD Bangladesh	XXX	30	113	0	0	16	0
58012. BGR Bulgaria	XXX	870	764	0	0	453	0
58013. BHR Bahrain	XXX	6,969	2,642	0	0	3,626	0
58014. BHS Bahamas	XXX	7,327	4,007	0	0	3,812	0
58015. BIH Bosnia and Herzegovina	XXX	0	34	0	0	0	0
58016. BLZ Belize	XXX	903	0	0	0	470	0
58017. BMU Bermuda	XXX	4,417	1,190	0	0	2,298	0
58018. BRA Brazil	XXX	24,283	20,401	0	0	12,635	0
58019. BTN Bhutan	XXX	2,500	0	0	0	1,301	0
58020. CHE Switzerland	XXX	19,402	15,741	0	0	10,095	0
58021. CHL Chile	XXX	6,447	1,828	0	21,439	3,354	0
58022. CHN China	XXX	290,199	277,415	5,523	500	150,995	2,000
58023. COL Colombia	XXX	6,335	4,319	0	0	3,296	0
58024. CRI Costa Rica	XXX	24,744	22,298	0	0	12,875	0
58025. CYM Cayman Islands	XXX	23	4,171	0	0	12	0
58026. CYP Cyprus	XXX	192	97	0	0	100	0
58027. CZE Czech Republic	XXX	618	2,999	0	0	322	0
58028. DEU Germany	XXX	123,776	144,294	0	0	64,402	0
58029. DNK Denmark	XXX	15,626	11,491	0	0	8,130	0
58030. DOM Dominican Republic	XXX	18,264	10,794	0	0	9,503	0
58031. ECU Ecuador	XXX	4,316	426	0	0	2,246	0
58032. EGY Egypt	XXX	198	770	0	0	103	0
58033. ESP Spain	XXX	71,864	22,796	61,501	0	37,392	0
58034. EST Estonia	XXX	2,606	28	0	0	1,356	0
58035. ETH Ethiopia	XXX	0	48	0	0	0	0
58036. FIN Finland	XXX	1,691	208	0	0	880	0
58037. FRA France	XXX	306,209	114,094	0	0	159,325	0
58038. FSM Micronesia, Federated States of	XXX	66	66	0	0	34	0
58039. GBR United Kingdom	XXX	337,882	320,888	0	437	175,409	20,000
58040. GEO Georgia	XXX	0	34	0	0	0	0
58041. GHA Ghana	XXX	191	282	0	0	99	0
58042. GNQ Equatorial Guinea	XXX	139	232	0	0	72	0
58043. GRC Greece	XXX	1,432	1,320	0	0	745	0
58044. GRD Grenada	XXX	2,511	0	0	0	1,307	0
58045. GRL Greenland	XXX	2,500	0	0	0	1,301	0
58046. GTM Guatemala	XXX	16,132	6,251	0	0	8,394	0
58047. GUY Guyana	XXX	2,500	2,500	0	0	1,301	0
58048. HKG Hong Kong	XXX	12,358	27,492	0	0	6,430	0
58049. HND Honduras	XXX	5,092	2,427	0	0	2,649	0
58050. HRV Croatia	XXX	132	219	0	0	69	0
58051. HUN Hungary	XXX	3,725	6,550	0	0	1,938	0
58052. IDN Indonesia	XXX	5,674	2,355	0	0	2,952	0
58053. IND India	XXX	80,589	60,101	0	0	41,932	0
58054. IRL Ireland	XXX	19,154	19,205	0	0	9,966	0
58055. ISL Iceland	XXX	4,236	1,488	0	0	2,204	0
58056. ISR Israel	XXX	25,029	26,437	0	0	13,023	0
58057. ITA Italy	XXX	97,227	73,400	0	0	50,589	0
58058. JAM Jamaica	XXX	2,635	147	0	0	1,371	0
58059. JOR Jordan	XXX	60	0	0	0	31	0
58060. JPN Japan	XXX	48,434	69,879	0	0	25,201	0
58061. KEN Kenya	XXX	2,884	40	0	0	1,501	0
58062. KHM Cambodia	XXX	335	316	0	0	174	0
58063. KIR Kiribati	XXX	0	757	0	0	0	0
58064. KNA Saint Kitts and Nevis	XXX	0	120	0	0	0	0
58065. KOR Korea, Republic of	XXX	26,129	23,363	0	0	13,595	0
58066. KWT Kuwait	XXX	64	0	0	0	33	0
58067. LBN Lebanon	XXX	62	110	0	0	32	0
58068. LCA - Saint Lucia	XXX	0	120	0	0	0	0
58069. LKA Sri Lanka	XXX	32	216	0	0	17	0
58070. LTU Lithuania	XXX	6	70	0	0	19	0
58071. LUX Luxembourg	XXX	4	27	0	0	2	0
58072. LVA Latvia	XXX	298	144	0	0	155	0
58073. MAC Macao	XXX	748	971	0	0	389	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule T Line 58

	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58074. MAF Saint Martin (French part)	XXX	13	0	0	0	7	0
58075. MAR Morocco	XXX	4,223	3,774	0	0	2,197	0
58076. MCO Monaco	XXX	235	42	0	0	122	0
58077. MEX Mexico	XXX	354,291	257,472	0	0	184,343	0
58078. MHL Marshall Islands	XXX	2,364	2,364	0	0	1,230	0
58079. MKD Macedonia, the Former Yugoslav Republic of	XXX	0	27	0	0	0	0
58080. MLT Malta	XXX	(762)	2,402	0	0	0	0
58081. MMR Myanmar	XXX	47	48	0	0	24	0
58082. MNE Montenegro	XXX	85	114	0	0	44	0
58083. MYS Malaysia	XXX	18,472	17,111	0	0	9,611	0
58084. NGA Nigeria	XXX	0	46	0	0	0	0
58085. NIC Nicaragua	XXX	0	4,725	0	0	0	0
58086. NLD Netherlands	XXX	53,381	48,341	60,835	0	27,775	11
58087. NOR Norway	XXX	2,697	896	0	0	1,403	0
58088. NZL New Zealand	XXX	2,541	5,435	0	0	1,322	0
58089. OMN Oman	XXX	0	2,710	0	0	0	0
58090. PAK Pakistan	XXX	387	352	0	0	201	0
58091. PAN Panama	XXX	5,270	7,277	0	0	2,742	0
58092. PER Peru	XXX	472	1,032	0	0	246	0
58093. PHL Philippines	XXX	12,838	14,838	0	0	6,680	0
58094. PLW Palau	XXX	66	66	0	0	34	0
58095. PNG Papua New Guinea	XXX	0	37	0	0	0	0
58096. POL Poland	XXX	9,305	4,133	0	0	4,842	0
58097. PRT Portugal	XXX	13,112	3,445	0	0	6,822	0
58098. QAT Qatar	XXX	2,487	2,013	0	0	1,294	0
58099. ROU Romania	XXX	3,429	86	0	0	1,784	0
58100. RUS Russian Federation	XXX	0	0	0	0	0	0
58101. RWA Rwanda	XXX	273	179	0	0	142	0
58102. SAU Saudi Arabia	XXX	697	156	0	0	363	0
58103. SEN Senegal	XXX	171	529	0	0	89	0
58104. SGP Singapore	XXX	18,342	12,069	0	0	9,544	0
58105. SRB Serbia	XXX	7,125	4,658	1,193	0	3,707	0
58106. SLV El Salvador	XXX	0	4,222	0	0	0	0
58107. SVK Slovakia	XXX	96	27	0	0	50	0
58108. SVN Slovenia	XXX	2,516	64	0	0	1,309	0
58109. SWE Sweden	XXX	16,843	5,588	0	0	8,764	0
58110. TCA Turks and Caicos Islands	XXX	0	391	0	0	0	0
58111. THA Thailand	XXX	9,186	7,769	0	0	4,780	0
58112. TJK Tajikistan	XXX	20	0	0	0	10	0
58113. TTO Trinidad and Tobago	XXX	118	34	0	0	61	0
58114. TUR Turkey	XXX	7,371	3,470	0	0	3,835	0
58115. TWN Taiwan, Province of China	XXX	47,126	43,961	0	0	24,520	0
58116. UKR - Ukraine	XXX	0	34	0	0	0	0
58117. VEN Venezuela (Bolivarian Republic of)	XXX	50	66	0	0	26	0
58118. VEN Venezuela, Bolivarian Republic of	XXX	68	0	0	0	35	0
58119. VGB British Virgin Islands	XXX	2,785	0	0	0	1,449	0
58120. VIR US Virgin Islands	XXX	416	0	0	0	216	0
58121. VNM Viet Nam	XXX	18,355	16,439	0	0	9,550	0
58122. ZAF South Africa	XXX	1,148	1,599	0	0	597	0
58123. ZMB Zambia	XXX	0	1,480	0	0	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	2,350,927	1,889,558	129,052	22,376	1,223,218	22,011

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,481,387	43,164,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	3,504,430	2,492,138
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	2,804,344	4,175,184
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	42,181,473	41,481,387
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	42,181,473	41,481,387

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	182,595,147	178,006,635
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,017,267	9,990,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	19,773	19,376
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	572,346	5,386,063
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	34,801
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	183,059,842	182,595,147
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	183,059,842	182,595,147
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	183,059,842	182,595,147

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	519,995,691	511,093,330
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	852,000	27,490,499
2.2 Additional investment made after acquisition	41,515,853	67,784,985
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	75	103
5. Unrealized valuation increase (decrease)	2,654,295	(1,057,614)
6. Total gain (loss) on disposals	0	(1,518,064)
7. Deduct amounts received on disposals	13,938,369	82,245,217
8. Deduct amortization of premium and depreciation	1,638,998	1,309,636
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	(27,814)	242,695
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	549,468,362	519,995,691
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	549,468,362	519,995,691

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,733,617,006	7,343,330,816
2. Cost of bonds and stocks acquired	579,796,733	1,742,112,599
3. Accrual of discount	10,132,614	7,936,519
4. Unrealized valuation increase (decrease)	(137,788,078)	(214,491,998)
5. Total gain (loss) on disposals	7,151,118	81,226,984
6. Deduct consideration for bonds and stocks disposed of	491,578,361	1,199,558,884
7. Deduct amortization of premium	6,208,155	9,945,042
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	13,573,507	18,712,411
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	58,640	1,718,424
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,681,608,010	7,733,617,006
12. Deduct total nonadmitted amounts	1,031,696	835,788
13. Statement value at end of current period (Line 11 minus Line 12)	7,680,576,314	7,732,781,218

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,319,377,857	217,989,719	62,434,601	9,216,579	4,323,542,844	4,319,377,857	4,484,149,554	4,264,420,407
2. NAIC 2 (a)	1,719,023,184	86,991,620	18,427,847	(8,440,174)	1,787,118,185	1,719,023,184	1,779,146,782	1,788,641,950
3. NAIC 3 (a)	129,906,633	6,767,283	4,728,284	(923,201)	131,440,747	129,906,633	131,022,430	125,199,305
4. NAIC 4 (a)	140,172,065	9,057,752	2,712,575	(5,260,063)	136,748,833	140,172,065	141,257,179	129,742,136
5. NAIC 5 (a)	11,728,700	0	1,546,266	4,249,660	11,506,148	11,728,700	14,432,094	11,363,020
6. NAIC 6 (a)	11,123,272	0	0	(24,421)	11,097,868	11,123,272	11,098,851	906,531
7. Total Bonds	6,331,331,710	320,806,373	89,849,573	(1,181,620)	6,401,454,626	6,331,331,710	6,561,106,891	6,320,273,349
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	5,000,000	0	0	0	5,000,000	5,000,000	5,000,000	4,800,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	6,444,560	0	0	0	6,444,560	6,444,560	6,444,560	6,444,560
14. Total Preferred Stock	11,444,560	0	0	0	11,444,560	11,444,560	11,444,560	11,244,560
15. Total Bonds and Preferred Stock	6,342,776,270	320,806,373	89,849,573	(1,181,620)	6,412,899,186	6,342,776,270	6,572,551,450	6,331,517,908

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 42,364,793 ; NAIC 2 \$ 48,310,335 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	15,512,239	xxx	15,415,684	638	213

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,581,631	4,298,752
2. Cost of short-term investments acquired	15,415,684	14,218,185
3. Accrual of discount	132,395	19,680
4. Unrealized valuation increase (decrease)	219	(219)
5. Total gain (loss) on disposals	0	(5,129)
6. Deduct consideration received on disposals	13,580,000	4,923,120
7. Deduct amortization of premium	37,690	26,518
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,512,239	13,581,631
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,512,239	13,581,631

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,223,876	85,732
2. Cost of cash equivalents acquired	679,206,333	530,701,064
3. Accrual of discount	238,422	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	641,234,848	488,561,842
7. Deduct amortization of premium	0	1,078
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	80,433,784	42,223,876
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	80,433,784	42,223,876

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
NONE									
3399999 - Totals									

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal					
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value				
703204	Atlanta	GA		08/10/2020		22,903	0	16	0	0	16	0	22,919	22,919	0	0	0				
703242	Brooklyn	NY		03/09/2020		27,771	0	(36)	0	0	(36)	0	27,736	27,736	0	0	0				
703340	Washington	DC		12/03/2020		26,129	0	21	0	0	21	0	26,150	26,150	0	0	0				
703561	Tinicum Township	PA		12/20/2021		115,403	0	109	0	0	109	0	115,512	115,512	0	0	0				
0299999. Mortgages with partial repayments						192,206	0	111	0	0	111	0	192,317	192,317	0	0	0				
0599999 - Totals										192,206	0	111	0	0	111	0	192,317	192,317	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	649,592	0	2,349,931	2.029
000000-00-0	AEA Mezzanine Fund III, LP	STAMFORD	CT	AEA Mezzanine Partners LP		06/20/2014	2	0	4,403	0	220,493	1.217
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	0	292,210	0	2,656,639	3.478
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	177,140	0	1,834,832	2.198
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	24,526	0	1,625,085	2.000
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP		06/28/2018	2	0	863,999	0	2,181,105	1.526
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	19,171	0	2,648,259	2.659
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II		12/22/2014	2	0	95,054	0	7,103,155	1.557
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	309,665	0	931,165	1.742
000000-00-0	North Haven Credit Partners III	NEW YORK	NY	North Haven Credit Partners III		12/20/2019	2	0	58,337	0	4,526,951	1.250
000000-00-0	Peninsula Fund VII LP	DETROIT	MI	Peninsula Fund VII LP		02/12/2020	2	0	373,692	0	1,968,510	2.198
000000-00-0	PA Direct Credit Opport. III	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	39,028	0	3,996,282	1.080
000000-00-0	G0G Investors V, LP	CHICAGO	IL	G0G Investors V, LP		10/01/2020	2	0	966,075	0	1,051,627	3.571
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	0	654,450	0	3,508,088	0.674
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	2	0	63,692	0	211,738	3.117
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income		12/13/2021	2	0	180,122	0	910,795	3.200
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT	Ironwood Mezzanine Fund V, LP		08/18/2022	2	0	1,656,344	0	11,922,853	4.200
000000-00-0	Audax Direct Lending Solutions II, LP	NEW YORK	NY	Audax Direct Lending Solutions II, LP		09/20/2022	2	0	1,350,892	0	8,248,550	0.463
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA	Graham Partners VI, LP		05/04/2023	2	0	773,177	0	8,826,823	1.204
2599999	Joint Venture Interests - Other - Unaffiliated							0	8,551,568	0	66,722,881	XXX
6099999	Total - Unaffiliated							0	8,551,568	0	66,722,881	XXX
6199999	Total - Affiliated							0	0	0	0	XXX
6299999	Totals							0	8,551,568	0	66,722,881	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amort-ization)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	07/07/2023	135,844	0	0	0	0	0	0	135,844	135,844	0	0	0	0
000000-00-0	AEA Mezzanine Fund III, LP	STAMFORD	CT	AEA Mezzanine Partners LP	06/20/2014	08/04/2023	365,902	0	0	0	0	0	0	365,902	365,902	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	07/26/2023	134,450	0	0	0	0	0	0	134,450	134,450	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	07/26/2023	119,035	0	0	0	0	0	0	119,035	119,035	0	0	0	0
000000-00-0	Barings Real Estate Credit Strategies VII, LP	HARTFORD	CT	Barings Real Estate Credit Str	03/30/2017	09/29/2023	59,018	0	0	0	0	0	0	59,018	59,018	0	0	0	0
000000-00-0	Centerfield Capital Partners III, LP	INDIANAPOLIS	IN	Centerfield Capital Partners	07/09/2012	09/29/2023	279,470	0	0	0	0	0	0	279,470	279,470	0	0	0	0
000000-00-0	Gracycliff Mezzanine III, LP	NEW YORK	NY	Gracycliff Mezzanine III, LP	10/02/2018	08/18/2023	349,942	0	0	0	0	0	0	349,942	349,942	0	0	0	0
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	09/12/2023	11,754	0	0	0	0	0	0	11,754	11,754	0	0	0	0
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II	12/22/2014	07/19/2023	270,672	0	0	0	0	0	0	270,672	270,672	0	0	0	0
000000-00-0	New Canaan Funding Mezz V, LP	NEW CANAAN	CT	New Canaan Funding Mezz V, LP	07/16/2012	07/11/2023	3,425	0	0	0	0	0	0	3,425	3,425	0	0	0	0

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income		
000000-00-0	Newstone Capital Partners II, LP	DALLAS	TX	Newstone Capital Partners II	03/03/2011	08/07/2023	11,037	0	0	0	0	0	0	11,037	11,037	0	0	0	0		
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III	11/09/2016	07/10/2023	127,610	0	0	0	0	0	0	127,610	127,610	0	0	0	0		
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	07/21/2023	231,484	0	0	0	0	0	0	231,484	231,484	0	0	0	0		
000000-00-0	Siguler Guff SBCOF II, LP	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	09/21/2023	64,733	0	0	0	0	0	0	64,733	64,733	0	0	0	0		
000000-00-0	North Haven Credit Partners III	NEW YORK	NY	North Haven Credit Partners III	12/20/2019	07/26/2023	136,435	0	0	0	0	0	0	136,435	136,435	0	0	0	0		
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income	12/13/2021	09/29/2023	43,167	0	0	0	0	0	0	43,167	43,167	0	0	0	0		
000000-00-0	Siguler Guff SBCOF III, LP	NEW YORK	NY	Siguler Guff Small Business III	03/14/2023	08/24/2023	0	0	0	0	0	0	0	360,000	360,000	0	0	0	0		
2599999. Joint Venture Interests - Other - Unaffiliated							2,343,979	0	0	0	0	0	0	2,703,979	2,703,979	0	0	0	0		
000000-00-0	10 & 120 South Riverside Plaza - MBS	CHICAGO	IL	10 & 120 South Riverside Plaza - MBS	01/23/2014	09/01/2023	44,803	0	0	0	0	0	0	44,803	44,803	0	0	0	1,066		
000000-00-0	Birkdale Village - MBS	HUNTERSVILLE	NC	Birkdale Village - MBS	03/27/2014	09/01/2023	53,565	0	0	0	0	0	0	53,565	53,565	0	0	0	1,418		
000000-00-0	Benchmark 320 East 22nd Street - MBS	NEW YORK	NY	Benchmark 320 East 22nd Street - MBS	10/09/2014	09/01/2023	40,854	0	0	0	0	0	0	40,854	40,854	0	0	0	922		
000000-00-0	MF Houston Virage - MBS	HOUSTON	TX	MF Houston Virage - MBS	12/16/2014	09/01/2023	50,948	0	0	0	0	0	0	50,948	50,948	0	0	0	1,194		
000000-00-0	Utopia Center - MBS	QUEENS	NY	Utopia Center - MBS	05/01/2015	09/01/2023	26,407	0	0	0	0	0	0	26,407	26,407	0	0	0	599		
000000-00-0	Westin Bellevue Hotel - MBS	BELLEVUE	WA	Westin Bellevue Hotel - MBS	06/18/2015	09/01/2023	48,150	0	0	0	0	0	0	48,150	48,150	0	0	0	1,202		
000000-00-0	Mall at Bay Plaza - MBS	BRONX	NY	Mall at Bay Plaza - MBS	08/31/2015	09/01/2023	50,543	0	0	0	0	0	0	50,543	50,543	0	0	0	1,230		
000000-00-0	JW Marriott Miami - MBS	MIAMI	FL	JW Marriott Miami - MBS	07/22/2015	09/01/2023	45,879	0	0	0	0	0	0	45,879	45,879	0	0	0	1,149		
000000-00-0	Oak Park Mall - MBS	OVERLAND PARK	KS	Oak Park Mall - MBS	10/01/2015	09/01/2023	89,443	0	0	40,013	0	(40,013)	0	49,431	49,431	0	0	0	1,226		
000000-00-0	Towers at Williams Square - MBS	IRVING	TX	Towers at Williams Square - MBS	10/27/2015	09/01/2023	58,230	0	0	0	0	0	0	58,230	58,230	0	0	0	1,487		
000000-00-0	Grand Bohemian - MBS	ORLANDO	FL	Grand Bohemian - MBS	02/26/2016	09/01/2023	48,704	0	0	0	0	0	0	48,704	48,704	0	0	0	1,390		
000000-00-0	Hyatt Regency Boston - MBS	BOSTON	MA	Hyatt Regency Boston - MBS	06/23/2016	09/01/2023	55,586	0	0	0	0	0	0	55,586	55,586	0	0	0	1,487		
000000-00-0	Hotel Van Zandt - MBS	AUSTIN	TX	Hotel Van Zandt - MBS	10/05/2017	09/01/2023	45,439	0	0	0	0	0	0	45,439	45,439	0	0	0	1,339		
000000-00-0	Graham Industrial Portfolio - MBS	BIRMINGHAM	AL	Graham Industrial Portfolio - MBS	12/04/2017	09/01/2023	33,646	0	0	0	0	0	0	33,646	33,646	0	0	0	810		
HAN702-95-6	Mission City Corporate Center - MBS	SAN DIEGO	CA	Mission City Corporate Center - MBS	10/05/2017	09/01/2023	23,118	0	0	0	0	0	0	23,118	23,118	0	0	0	544		
2999999. Collateral Loans - Unaffiliated							715,317	0	0	40,013	0	(40,013)	0	675,304	675,304	0	0	0	0	17,063	
6099999. Total - Unaffiliated							3,059,295	0	0	40,013	0	(40,013)	0	3,379,282	3,379,283	0	0	0	0	0	17,063
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							3,059,295	0	0	40,013	0	(40,013)	0	3,379,282	3,379,283	0	0	0	0	0	17,063

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38384C-LT-4	GNR 2023-128 AL - CMO/RMBS		08/15/2023	PPS		6,725,393	6,800,000	30,128	1.A
912810-TT-5	UNITED STATES TREASURY		09/25/2023	BARCLAYS CAPITAL INC		420,900	460,000	2,166	1.A
912828-5M-8	UNITED STATES TREASURY		07/28/2023	Citigroup		2,374,219	2,500,000	16,559	1.A
91282C-EV-9	UNITED STATES TREASURY		08/18/2023	MORGAN STANLEY CO		2,356,836	2,500,000	11,702	1.A
91282C-FJ-5	UNITED STATES TREASURY		07/21/2023	Citigroup		2,212,020	2,325,000	29,023	1.A
91282C-FT-3	UNITED STATES TREASURY		08/24/2023	MORGAN STANLEY CO		2,446,094	2,500,000	32,609	1.A
91282C-FY-2	UNITED STATES TREASURY		08/25/2023	Citigroup		1,942,188	2,000,000	19,057	1.A
91282C-GZ-8	UNITED STATES TREASURY		09/25/2023	MORGAN STANLEY CO		2,342,090	2,500,000	35,666	1.A
91282C-HC-8	UNITED STATES TREASURY		07/27/2023	B.A. Securities Inc.		451,064	475,000	3,224	1.A
91282C-HK-0	UNITED STATES TREASURY		07/14/2023	GOLDMAN		475,000	475,000	878	1.A
91282C-HX-2	UNITED STATES TREASURY		09/27/2023	BARCLAYS CAPITAL INC		443,865	450,000	1,514	1.A
0109999999 Subtotal - Bonds - U.S. Governments						22,189,668	22,985,000	182,525	XXX
373384-ZS-8	GEORGIA ST		08/04/2023	INL		1,082,124	1,200,000	4,008	1.A FE
762223-MD-4	RHODE ISLAND ST		08/28/2023	B.A. Securities Inc.		2,398,496	3,400,000	6,163	1.C FE
882724-T8-0	TEXAS ST		08/10/2023	RAMIREZ & CO.		1,200,000	1,200,000	0	1.A FE
882724-T9-8	TEXAS ST		08/10/2023	RAMIREZ & CO.		1,700,000	1,700,000	0	1.A FE
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						6,380,620	7,500,000	10,171	XXX
880541-K8-9	TENNESSEE ST		08/16/2023	RAYMOND JAMES & ASSOCIATES		1,330,000	1,330,000	0	1.A FE
880541-K9-7	TENNESSEE ST		08/16/2023	RAYMOND JAMES & ASSOCIATES		1,895,000	1,895,000	0	1.A FE
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,225,000	3,225,000	0	XXX
31288Q-IV-8	FH 841560 - RMBS		08/31/2023	MITSUBISHI UFJ SECURITIES		10,297,448	10,421,200	35,884	1.A
3132DP-VL-9	FH SD2419 - RMBS		07/28/2023	Citigroup		4,256,729	4,264,058	8,489	1.A
3132DQ-6E-1	FH SD3569 - RMBS		08/17/2023	TORONTO DOMINION SECS USA INC		2,548,605	2,550,000	8,500	1.A
3132DQ-YB-7	FH SD3374 - RMBS		07/20/2023	PPS		4,256,923	4,239,699	8,421	1.A
3132DQ-YW-0	FH SD3425 - RMBS		08/11/2023	WELLS FARGO SECURITIES LLC		4,388,474	4,412,259	8,783	1.A
3136A4-HQ-5	FNR 2012-20 QZ - CMO/RMBS		09/01/2023	Direct		9,207	9,207	0	1.A
3140JC-A4-6	FN BM7226 - RMBS		09/05/2023	MITSUBISHI UFJ SECURITIES		23,189,662	23,606,463	80,891	1.A
3140N9-UX-2	FN BX5097 - RMBS		07/01/2023	WELLS FARGO SECURITIES LLC		(30,000)	(30,000)	(55)	1.A
3140QS-A6-8	FN CB6328 - RMBS		07/11/2023	GOLDMAN		4,188,844	4,169,982	7,089	1.A
604115-BX-2	MINNESOTA PUB FACS AUTH ST REVOLVING FD		08/02/2023	B.A. Securities Inc.		2,775,152	2,760,000	57,477	1.A FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						55,881,046	56,402,868	215,439	XXX
00108W-AM-2	AEP TEXAS INC		07/13/2023	MITSUBISHI UFJ SECURITIES		1,398,216	1,700,000	1,587	2.A FE
001877-AA-7	API GROUP DE INC		09/27/2023	Jefferies		255,105	300,000	2,544	4.B FE
00206R-HJ-4	AT&T INC		07/07/2023	MORGAN STANLEY CO		1,619,913	1,700,000	26,704	2.B FE
00287Y-BX-6	ABBVIE INC		07/11/2023	RBC CAPITAL MARKETS		1,532,397	1,700,000	7,858	2.A FE
005095-AA-2	ACUSHNET CO		09/27/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		98,000	98,000	0	3.B FE
01741R-AN-2	ATI INC		08/09/2023	Various		319,966	319,000	0	4.B FE
023135-CH-7	AMAZON.COM INC		08/04/2023	Jefferies		1,560,005	1,700,000	19,550	1.D FE
023135-CQ-7	AMAZON.COM INC		09/21/2023	Various		2,526,889	2,550,000	27,228	1.D FE
025816-DH-9	AMERICAN EXPRESS CO		07/25/2023	BARCLAYS CAPITAL INC		2,900,000	2,900,000	0	1.F FE
031162-DR-8	AMGEN INC		09/28/2023	US BANCORP INVESTMENTS INC.		1,385,272	1,450,000	6,344	2.A FE
035240-AV-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		09/22/2023	SOCIETE GENERALE		1,804,920	2,000,000	22,361	1.G FE
04364V-AG-8	ASCENT RESOURCES UTICA HOLDINGS LLC		08/15/2023	Various		204,394	210,000	3,874	4.A FE
04364V-AR-4	ASCENT RESOURCES UTICA HOLDINGS LLC		08/15/2023	Merril Lynch Pierce Fenner Smith		106,825	108,000	187	4.A FE
053773-BG-1	AVIS BUDGET CAR RENTAL LLC		08/03/2023	Merril Lynch Pierce Fenner Smith		300,663	335,000	5,589	4.A FE
05605H-AB-6	BIIX TECHNOLOGIES INC		09/19/2023	ROBERT W. BAIRD COMPANY INC.		58,013	65,000	603	3.C FE
06428C-AC-8	BANK OF AMERICA NA		08/14/2023	B.A. Securities Inc.		2,500,000	2,500,000	0	1.E FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
109696-AA-2	BRINKS CO		08/09/2023	MORGAN STANLEY & CO LLC		252,450	270,000	4,024	3.C FE
1248EP-CD-3	COO HOLDINGS LLC		09/08/2023	WELLS FARGO SECURITIES, LLC		63,750	75,000	109	3.C FE
1248EP-CE-1	COO HOLDINGS LLC		09/26/2023	Merrill Lynch Pierce Fenner Smith		897,900	1,095,000	5,886	3.C FE
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC		08/17/2023	Merrill Lynch Pierce Fenner Smith		78,413	90,000	2,194	4.C FE
12666D-AC-5	CNH 23B A3 - ABS		09/19/2023	WELLS FARGO SECURITIES LLC		2,719,647	2,720,000	0	1.A FE
143658-BW-1	CARNIVAL CORP		08/01/2023	BARCLAYS CAPITAL INC FIXED INC		144,000	144,000	0	3.C FE
144285-AL-7	CARPENTER TECHNOLOGY CORP		08/09/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		68,625	70,000	322	3.B FE
14913U-AB-6	CATERPILLAR FINANCIAL SERVICES CORP		08/07/2023	Citigroup		1,699,813	1,700,000	0	1.F FE
163851-AF-5	CHEMOURS CO		09/20/2023	BARCLAYS CAPITAL INC FIXED INC		782,031	875,000	17,749	4.A FE
17888H-AA-1	CIVITAS RESOURCES INC		08/09/2023	Merrill Lynch Pierce Fenner Smith		133,900	130,000	1,270	3.C FE
20030N-DG-3	COMCAST CORP		08/21/2023	BMO Capital Markets		1,522,061	1,700,000	22,799	1.G FE
24422E-XB-0	JOHN DEERE CAPITAL CORP		07/11/2023	Citigroup		848,734	850,000	0	1.F FE
24422E-XD-6	JOHN DEERE CAPITAL CORP		09/05/2023	NETSCOUT SYSTEMS INC		399,716	400,000	0	1.F FE
24422E-XE-4	JOHN DEERE CAPITAL CORP		09/05/2023	MITSUBISHI UFJ SECURITIES		549,918	550,000	0	1.F FE
25260W-AD-3	DIAMOND FOREIGN ASSET CO	C.	09/13/2023	Various		183,188	183,000	0	4.C FE
26353A-CP-2	EIDP INC		07/20/2023	RBC CAPITAL MARKETS		427,916	510,000	293	1.G FE
26441C-BZ-7	DUKE ENERGY CORP		09/26/2023	TORONTO DOMINION SECS USA INC		1,676,115	1,700,000	5,431	2.B FE
280350-AB-8	EDGEWELL PERSONAL CARE CO		08/21/2023	WELLS FARGO SECURITIES, LLC		51,375	60,000	976	3.C FE
28470R-AH-5	CAESARS ENTERTAINMENT INC		09/27/2023	Various		866,048	875,000	9,563	4.A FE
29365B-AB-9	ENTEGRIIS ESCROW CORP		08/09/2023	Jane Street		129,731	135,000	1,250	3.B FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		07/18/2023	JP Morgan Securities LLC		2,505,759	2,839,000	37,305	1.G FE
29450Y-AA-7	EQUIPMENTSHARE.COM INC		09/18/2023	MIZUHO SECURITIES		167,153	171,000	5,643	4.C FE
30161N-BE-0	EXELON CORP		09/27/2023	UBS		1,410,643	1,700,000	2,215	2.B FE
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC		07/11/2023	WELLS FARGO SECURITIES, LLC		11,066	13,000	130	4.B FE
375558-BZ-5	GILEAD SCIENCES INC		09/07/2023	Citigroup		848,623	850,000	0	2.A FE
428040-DB-2	HERTZ CORP		09/22/2023	UBS SECURITIES LLC		35,888	45,000	719	4.B FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		09/07/2023	Various		172,603	173,000	3,937	3.C FE
461070-AQ-7	INTERSTATE POWER AND LIGHT CO		09/27/2023	Deutsche Bank Securities, Inc.		653,341	725,000	12,905	2.A FE
46647P-DR-4	JPMORGAN CHASE & CO		07/17/2023	Various		1,707,492	1,700,000	12,924	1.E FE
46647P-DU-7	JPMORGAN CHASE & CO		07/17/2023	JP Morgan Securities LLC		1,700,000	1,700,000	0	1.E FE
47787C-AB-9	JDOT 2023-C A2 - ABS		09/12/2023	RBC CAPITAL MARKETS		2,269,848	2,270,000	0	1.A FE
47787C-AC-7	JDOT 2023-C A3 - ABS		09/12/2023	RBC CAPITAL MARKETS		4,184,712	4,185,000	0	1.A FE
477920-AB-8	JDOT 2023-B A2 - ABS		07/20/2023	MITSUBISHI UFJ SECURITIES		3,293,069	3,295,000	13,303	1.A FE
477920-AC-6	JDOT 2023-B A3 - ABS		08/22/2023	Jefferies		2,608,435	2,620,000	3,393	1.A FE
49456B-AR-2	KINDER MORGAN INC		09/05/2023	Various		2,004,430	2,566,000	2,723	2.B FE
516806-AG-1	VITAL ENERGY INC		09/19/2023	Various		146,630	145,000	2,855	4.C FE
516806-AJ-5	VITAL ENERGY INC		09/18/2023	WELLS FARGO SECURITIES, LLC		129,352	131,000	0	4.C FE
539439-AY-5	LLOYDS BANKING GROUP PLC	C.	07/31/2023	LLOYDS SECURITIES INC		2,550,000	2,550,000	0	1.G FE
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC		09/12/2023	GOLDMAN SACHS AND CO. LLC		97,606	115,000	1,279	4.A FE
57174B-BU-5	MARSH & MCLENNAN COMPANIES INC		09/06/2023	B.A. Securities Inc.		1,319,925	1,325,000	0	1.G FE
576323-AP-4	MASTEC INC		09/27/2023	WELLS FARGO SECURITIES, LLC		251,390	280,000	1,540	2.C FE
58013M-FV-1	MCDONALD'S CORP		08/09/2023	GOLDMAN		1,097,085	1,100,000	0	2.A FE
58933Y-AX-3	MERCK & CO INC		09/29/2023	US BANCORP INVESTMENTS INC.		1,281,742	1,400,000	3,438	1.E FE
61775J-AF-0	MSRM 232 A4 - CMO/PMBS		07/19/2023	MORGAN STANLEY CO		2,524,264	2,550,000	11,475	1.A FE
62947Q-BC-1	NXP BV	C.	07/14/2023	GOLDMAN		1,014,930	1,000,000	7,246	2.B FE
62954H-AV-0	NXP BV	C.	07/14/2023	GOLDMAN		2,014,978	2,119,000	7,593	2.B FE
638962-AA-8	NOR ATLEOS ESCROW CORP		09/22/2023	Merrill Lynch Pierce Fenner Smith		397,963	403,000	0	4.B FE
641062-BM-5	NESTLE HOLDINGS INC		09/06/2023	BARCLAYS CAPITAL INC		1,694,849	1,700,000	0	1.D FE
651229-AW-6	NEWELL BRANDS INC		09/21/2023	UBS SECURITIES LLC		184,763	195,000	4,430	3.B FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
651229-AX-4	NEWELL BRANDS INC		08/01/2023	GOLDMAN SACHS AND CO. LLC		43,250	50,000	995	3.B FE
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/25/2023	JP Morgan Securities LLC		1,449,981	1,700,000	18,960	2.A FE
666807-BS-0	NORTHROP GRUMMAN CORP		07/27/2023	GOLDMAN		2,475,719	2,550,000	28,050	2.A FE
682680-AU-7	ONEOK INC		09/21/2023	STC		434,047	460,000	4,070	2.B FE
682691-AB-6	ONEMAIN FINANCE CORP		09/11/2023	MORGAN STANLEY & CO LLC		94,463	110,000	619	3.B FE
68622T-AA-9	ORGANON & CO		09/27/2023	GOLDMAN SACHS AND CO. LLC		173,274	200,000	3,415	3.B FE
690732-AG-7	OWENS & MINOR INC		09/12/2023	Various		384,400	425,000	12,682	4.B FE
69073T-AT-0	OWENS-BROOKWAY GLASS CONTAINER INC		08/23/2023	ROBERT W. BAIRD COMPANY INC.		103,294	105,000		4.B FE
713448-EZ-7	PEPSICO INC		08/21/2023	SOCIETE GENERALE		2,067,387	2,550,000	12,892	1.E FE
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	07/27/2023	GOLDMAN		1,674,874	1,700,000	15,810	1.E FE
718547-AF-9	PHILLIPS 66 CO		09/28/2023	GOLDMAN		800,326	850,000	14,920	2.A FE
744560-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO		08/03/2023	WELLS FARGO SECURITIES LLC		2,546,685	2,550,000		1.F FE
749571-AG-0	RHP HOTEL PROPERTIES LP		08/23/2023	SCOTIA CAPITAL (USA) INC.		13,050	15,000	19	4.A FE
758750-AD-5	REGAL REXNORD CORP		09/21/2023	CANTOR FITZGERALD & CO. INC.		97,441	100,000	2,689	2.C FE
76680R-AJ-6	RINGCENTRAL INC		08/11/2023	Merrill Lynch Pierce Fenner Smith		253,000	253,000		3.B FE
78016H-ZS-2	ROYAL BANK OF CANADA	C.	07/13/2023	RBC CAPITAL MARKETS		1,699,218	1,700,000		1.E FE
80286M-AC-2	SDART 2022-2 A3 - ABS		08/18/2023	PPS		2,106,739	2,128,019	1,233	1.A FE
81180W-BH-3	SEAGATE HDD CAYMAN	C.	07/13/2023	MUFG SECURITIES AMERICAS INC.		214,738	205,000	2,208	3.B FE
816943-BJ-2	SEMT 233 A4 - RMBS		08/08/2023	JP Morgan Securities LLC		2,529,779	2,550,000	9,350	1.A FE
817565-CG-7	SERVICE CORPORATION INTERNATIONAL		09/25/2023	WELLS FARGO SECURITIES, LLC		55,615	67,000	952	3.C FE
842587-DS-3	SOUTHERN CO		09/21/2023	Various		2,963,729	2,970,000	2,623	2.B FE
842587-DT-1	SOUTHERN CO		09/05/2023	WELLS FARGO SECURITIES LLC		2,492,525	2,500,000		2.B FE
86614R-AN-7	SUMMIT MATERIALS LLC		09/27/2023	Jefferies		271,875	300,000	3,238	3.C FE
87267W-AA-2	TIMUST 2022-1 A - ABS		08/25/2023	WELLS FARGO SECURITIES LLC		2,519,021	2,550,000	3,130	1.A FE
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		09/21/2023	ROBERT W. BAIRD		2,105,625	2,500,000	4,833	2.B FE
883556-CW-0	THERMO FISHER SCIENTIFIC INC		08/07/2023	GOLDMAN		1,700,000	1,700,000		1.G FE
883556-CX-8	THERMO FISHER SCIENTIFIC INC		08/07/2023	MIZUHO SECURITIES USA/FIXED INCOME		1,700,000	1,700,000		1.G FE
89236T-KX-2	TOYOTA MOTOR CREDIT CORP		08/09/2023	RAMIREZ & CO. Inc.		998,790	1,000,000		1.E FE
89236T-KZ-7	TOYOTA MOTOR CREDIT CORP		09/06/2023	B.A. Securities Inc.		1,699,711	1,700,000		1.E FE
896215-AH-3	TRIMAS CORP		09/27/2023	MORGAN STANLEY & CO LLC		177,341	210,000	3,946	3.C FE
896288-AC-1	TRINET GROUP INC		08/02/2023	BANC OF AMERICA/FIXED INCOME		244,000	244,000		3.B FE
90290M-AG-6	US FOODS INC		09/11/2023	Merrill Lynch Pierce Fenner Smith		120,000	120,000		4.B FE
904764-BS-5	UNILEVER CAPITAL CORP		09/05/2023	B.A. Securities Inc.		464,061	465,000		1.E FE
904764-BT-3	UNILEVER CAPITAL CORP		09/05/2023	B.A. Securities Inc.		842,809	850,000		1.E FE
90932L-AG-2	UNITED AIRLINES INC		07/25/2023	MORGAN STANLEY & CO LLC		198,870	210,000	2,603	3.B FE
91324P-ER-9	UNITEDHEALTH GROUP INC		09/22/2023	Deutsche Bank Securities, Inc.		2,601,742	2,600,000	15,842	1.F FE
91324P-EV-0	UNITEDHEALTH GROUP INC		08/22/2023	TORONTO DOMINION SECS USA INC		1,605,106	1,700,000	31,025	1.F FE
914906-AX-0	UNIVISION COMMUNICATIONS INC		07/05/2023	WELLS FARGO SECURITIES, LLC		190,719	200,000	261	4.A FE
914906-AY-8	UNIVISION COMMUNICATIONS INC		07/24/2023	GOLDMAN SACHS AND CO. LLC		111,000	111,000		4.A FE
92343V-EU-4	VERIZON COMMUNICATIONS INC		08/30/2023	TORONTO DOMINION SECS USA INC		1,042,622	1,124,000	11,034	2.A FE
92343V-GT-5	VERIZON COMMUNICATIONS INC		09/28/2023	GOLDMAN		794,954	850,000	17,051	2.A FE
92349K-BZ-5	VZMT 2023-5 A1A - RMBS		09/12/2023	Citigroup		7,819,852	7,820,000		1.A FE
92857W-AB-6	VODAFONE GROUP PLC	C.	08/17/2023	GOLDMAN		1,320,008	1,275,000	17,930	2.B FE
92857W-BJ-8	VODAFONE GROUP PLC	C.	08/17/2023	Jefferies		2,019,952	2,073,000	19,240	2.B FE
969457-BY-5	WILLIAMS COMPANIES INC		09/26/2023	Various		1,580,702	1,975,000	1,854	2.B FE
969457-CX-4	WILLIAMS COMPANIES INC		08/07/2023	MITSUBISHI UFJ SECURITIES		4,245,155	4,250,000		2.B FE
96949V-AL-7	WILLIAMS SCOTSMAN INC		09/11/2023	Merrill Lynch Pierce Fenner Smith		288,000	288,000		4.B FE
983133-AA-7	WYNN RESORTS FINANCE LLC		08/09/2023	Jane Street		250,373	280,000	5,182	4.B FE
98379K-AA-0	XPO INC		07/12/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		59,250	60,000	521	2.C FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					131,989,511	137,525,019	602,435	XXX
00076V-BG-4	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		09/08/2023	Adjustment		54,012	54,012	0	4.A FE
00775K-AG-3	ADVISOR GROUP HOLDINGS, INC. - TERM LOAN		08/10/2023	UBS		331,650	335,000	0	4.A FE
01642P-BB-1	ALIXPARTNERS, LLP - INITIAL DOLLAR TERM		07/12/2023	BAML		173,688	175,000	0	4.A FE
04009D-AF-1	ARETEC GROUP, INC. - INCREMENTAL TERM LO		07/01/2023	UBS		(1,187)	0	0	4.B FE
04287K-AB-7	ARCONIC CORPORATION - TERM LOAN		07/27/2023	Jefferies & Co., Inc.		247,500	250,000	0	3.C FE
04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN		07/28/2023	BAML		128,925	135,000	0	4.A FE
04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		08/01/2023	JP Morgan		(73,543)	(73,913)	0	4.B FE
067809-AL-7	BARNES GROUP INC. - COV-LITE TERM LOAN		08/10/2023	BAML		327,525	330,000	0	3.C FE
15651F-AB-2	SIMON & SCHUSTER, INC. - TERM LOAN B		09/27/2023	Jefferies & Co., Inc.		378,300	380,000	0	4.B FE
16384Y-AA-5	CHEMOURS COMPANY, THE - TERM LOAN (USD)		08/10/2023	Jefferies & Co., Inc.		541,750	550,000	0	3.A FE
31773H-AB-8	GIP PILOT ACQUISITION PARTNERS LP - TERM		09/18/2023	Jefferies & Co., Inc.		358,200	360,000	0	3.C FE
31935H-AG-2	FIRST BRANDS GROUP, LLC - 2022-11 INCREM		08/09/2023	Jefferies & Co., Inc.		198,850	205,000	0	4.A FE
34416D-AY-4	FOCUS FINANCIAL PARTNERS, LLC - TERM LOA		07/01/2023	RBC		(1,298)	0	0	4.A FE
44108H-AN-1	HOSTESS BRANDS, LLC - TERM LOAN		07/01/2023	JP Morgan		(315,845)	(318,231)	0	4.A FE
44108H-AN-1	HOSTESS BRANDS, LLC - TERM B LOAN (FIRST		07/01/2023	JP Morgan		557,010	564,550	0	4.A FE
68218H-AB-3	OMNIA PARTNERS, LLC - FIRST LIEN TERM LO		07/19/2023	BZW SECS		248,486	251,385	0	4.B FE
74773K-AB-1	QUALTRICS ACQUIRECO, LLC - TERM LOAN B		07/01/2023	JP Morgan		(536)	0	0	5.B GI
87169D-AB-1	SYNEOS HEALTH, INC. (FKA INC RESEARCH HO		09/19/2023	BANK OF NYC/GOLDMAN		221,625	225,000	0	4.A FE
87266U-AB-5	TMF SAPPHIRE BIDCO B.V. - TERM LOAN B	D.	07/01/2023	GOLDMAN		(887)	0	0	4.B FE
90351N-AK-1	USI, INC. (FKA COMPASS INVESTORS INC.) -		09/14/2023	Morgan Stanley		194,513	195,000	0	4.A FE
90351N-AL-9	USI, INC. (FKA COMPASS INVESTORS INC.) -		09/14/2023	Morgan Stanley		194,513	195,000	0	4.B FE
92943E-AB-2	GTCR W MERGER SUB LLC - (USD) TERM LOAN		09/20/2023	Jefferies & Co., Inc.		417,900	420,000	0	3.C FE
9820T8-60-8	OMNIA PARTNERS, LLC - FIRST LIEN DELAYED		07/19/2023	BZW SECS		23,379	23,615	0	4.B FE
9820T8-60-8	OMNIA PARTNERS, LLC - FIRST LIEN DELAYED		07/19/2023	BZW SECS		23,379	23,615	0	4.B FE
9820TF-JU-4	CARNIVAL CORPORATION - TERM LOAN B		08/01/2023	Jefferies & Co., Inc.		233,825	235,000	0	3.C FE
9920U0-ZT-0	NCR ATLEOS, LLC - TERM LOAN		09/22/2023	BAML		357,975	370,000	0	4.B FE
C0787F-AG-7	BAUSCH + LOMB CORPORATION - INCREMENTAL		09/14/2023	Jefferies & Co., Inc.		356,400	360,000	0	4.C FE
C6901L-AJ-6	1011778 B.C. UNLIMITED LIABILITY COMPANY	A.	09/12/2023	Jefferies & Co., Inc.		139,300	140,000	0	3.B FE
C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -	A.	07/20/2023	BZW SECS		198,000	200,000	0	4.B FE
G9368P-AN-4	VIRGIN MEDIA BRISTOL LLC - FACILITY Y		09/20/2023	Citigroup		519,750	525,000	0	3.C FE
N8232N-AG-2	NOURYON FINANCE B.V. - EXTENDED DOLLAR T		09/15/2023	Jefferies & Co., Inc.		290,600	293,535	0	4.A FE
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					6,300,378	6,379,953	0	XXX
2509999997	Total - Bonds - Part 3					225,966,222	234,017,840	1,010,569	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					225,966,222	234,017,840	1,010,569	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999	Totals					225,966,222	XXX	1,010,569	XXX

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179V-ZQ-6	G2 IA7051 - RMBS		09/01/2023	Paydown		27,778	27,778	24,449	24,434	0	3,344	0	3,344	0	27,778	0	0	0	369	12/20/2050	1.A
..36179W-BY-3	G2 IA7255 - RMBS		09/01/2023	Paydown		129,106	129,106	133,513	133,949	0	(4,843)	0	(4,843)	0	129,106	0	0	0	2,150	03/20/2051	1.A
..36179W-NE-4	G2 IA7589 - RMBS		09/01/2023	Paydown		204,185	204,185	210,829	210,627	0	(6,443)	0	(6,443)	0	204,185	0	0	0	3,403	09/20/2051	1.A
..36179X-H2-5	G2 IA8349 - RMBS		09/01/2023	Paydown		202,223	202,223	202,424	202,429	0	(206)	0	(206)	0	202,223	0	0	0	6,886	10/20/2052	1.A
..3620AR-3K-5	GN 738002 - RMBS		09/01/2023	Paydown		8,254	8,254	8,770	8,785	0	(531)	0	(531)	0	8,254	0	0	0	220	02/15/2041	1.A
..38376M-R5-8	GNR 2017-059 PL - CMO/RMBS		09/01/2023	Paydown		201,554	201,554	207,506	205,471	0	(3,917)	0	(3,917)	0	201,554	0	0	0	4,019	04/20/2046	1.A
..38378V-2P-9	GNR 2013-117 B - CMO/RMBS		09/01/2023	Paydown		36,622	36,622	35,180	36,145	0	477	0	477	0	36,622	0	0	0	726	10/20/2040	1.A
..38380T-B7-0	GNR 2017-107 T - CMO/RMBS		09/01/2023	Paydown		211,885	211,886	216,090	213,592	0	(1,706)	0	(1,706)	0	211,886	0	0	0	4,271	01/20/2047	1.A
..38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		09/01/2023	Paydown		80,138	80,138	81,064	80,326	0	(188)	0	(188)	0	80,138	0	0	0	1,612	10/20/2045	1.A
..38380Y-R4-9	GNR 2018-122 HA - CMO/RMBS		09/01/2023	Paydown		48,870	48,870	48,740	48,751	0	119	0	119	0	48,870	0	0	0	1,187	05/20/2045	1.A
..38381R-3C-1	GNR 2019-038 JG - CMO/RMBS		09/01/2023	Paydown		72,664	72,664	72,823	72,975	0	(311)	0	(311)	0	72,664	0	0	0	1,526	03/20/2049	1.A
..38382A-NY-7	GNR 2019-125 EA - CMO/RMBS		09/01/2023	Paydown		134,850	134,850	134,282	133,658	0	1,192	0	1,192	0	134,850	0	0	0	2,272	10/20/2049	1.A
..38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		09/01/2023	Paydown		227,121	227,121	231,298	230,660	0	(3,538)	0	(3,538)	0	227,121	0	0	0	2,976	07/20/2051	1.A
0109999999. Subtotal - Bonds - U.S. Governments						1,585,250	1,585,250	1,606,929	1,601,802	0	(16,552)	0	(16,552)	0	1,585,250	0	0	0	31,617	XXX	XXX
..68608K-NE-4	OREGON		08/01/2023	Call @ 100.00		60,000	60,000	61,617	61,240	0	(447)	0	(447)	0	60,793	0	(793)	(793)	3,445	08/01/2024	1.B FE
..917542-GR-6	UTAH ST		07/03/2023	Call @ 100.00		145,000	145,000	145,000	145,000	0	0	0	0	0	145,000	0	0	0	6,603	07/01/2024	1.A FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						205,000	205,000	206,617	206,240	0	(447)	0	(447)	0	205,793	0	(793)	(793)	10,049	XXX	XXX
..052396-UJ-0	AUSTIN TEX		09/01/2023	Call @ 100.00		255,000	255,000	289,540	261,702	0	(2,629)	0	(2,629)	0	259,073	0	(4,073)	(4,073)	12,102	09/01/2024	1.B FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						255,000	255,000	289,540	261,702	0	(2,629)	0	(2,629)	0	259,073	0	(4,073)	(4,073)	12,102	XXX	XXX
..196480-2R-7	COLORADO HOUSING AND FINANCE AUTHORITY		09/01/2023	Call @ 100.00		11,732	11,732	11,732	0	0	0	0	0	11,732	0	0	0	0	141	08/01/2053	1.A FE
..196480-GG-6	COLORADO HOUSING AND FINANCE AUTHORITY		09/01/2023	Paydown		112,786	112,786	112,399	112,423	0	363	0	363	0	112,786	0	0	0	1,908	04/01/2050	1.A FE
..196480-K3-0	COLORADO HOUSING AND FINANCE AUTHORITY		09/01/2023	Call @ 100.00		103,110	103,110	103,110	103,110	0	0	0	0	0	103,110	0	0	0	2,898	10/01/2052	1.A FE
..196480-N7-8	COLORADO HOUSING AND FINANCE AUTHORITY		09/01/2023	Call @ 100.00		23,458	23,458	23,458	23,458	0	0	0	0	0	23,458	0	0	0	903	03/01/2053	1.A FE
..196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY		09/01/2023	Call @ 100.00		16,599	16,599	16,599	0	0	0	0	0	16,599	0	0	0	0	338	06/01/2053	1.A FE
..259561-PH-5	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W		09/04/2023	Paydown		518,010	518,010	531,707	527,455	0	(9,445)	0	(9,445)	0	518,010	0	0	0	27,688	09/01/2030	1.C FE
..29270C-UZ-6	ENERGY NORTHWEST WASH ELEC REV		07/03/2023	Call @ 100.00		965,000	965,000	965,000	965,000	0	0	0	0	0	965,000	0	0	0	65,620	07/01/2024	1.C FE
..3128LX-QN-3	FH G02261 - RMBS		09/01/2023	Paydown		13,690	13,690	14,351	14,459	0	(769)	0	(769)	0	13,690	0	0	0	510	12/01/2035	1.A
..3128M8-G9-9	FH G06224 - RMBS		09/01/2023	Paydown		11,881	11,881	11,347	11,220	0	661	0	661	0	11,881	0	0	0	280	01/01/2041	1.A
..3128ME-WZ-0	FH G15864 - RMBS		09/01/2023	Paydown		17,017	17,017	17,916	17,667	0	(650)	0	(650)	0	17,017	0	0	0	345	07/01/2031	1.A
..3128MF-AN-8	FH G16113 - RMBS		09/01/2023	Paydown		21,804	21,804	22,489	22,341	0	(537)	0	(537)	0	21,804	0	0	0	424	03/01/2032	1.A
..3128MJ-3J-7	FH G08800 - RMBS		09/01/2023	Paydown		94,761	94,761	95,849	95,580	0	(819)	0	(819)	0	94,761	0	0	0	2,175	02/01/2048	1.A
..3128MJ-W9-7	FH G08671 - RMBS		09/01/2023	Paydown		5,668	5,668	5,800	5,908	0	(240)	0	(240)	0	5,668	0	0	0	130	10/01/2045	1.A
..3128MJ-WV-8	FH G08659 - RMBS		09/01/2023	Paydown		30,992	30,992	30,756	30,648	0	344	0	344	0	30,992	0	0	0	713	08/01/2045	1.A
..3128MJ-XE-5	FH G08676 - RMBS		09/01/2023	Paydown		56,461	56,461	58,063	59,060	0	(2,599)	0	(2,599)	0	56,461	0	0	0	1,313	11/01/2045	1.A
..3128MJ-XJ-4	FH G08680 - RMBS		09/01/2023	Paydown		130,927	130,927	133,003	133,195	0	(2,267)	0	(2,267)	0	130,927	0	0	0	2,567	12/01/2045	1.A
..3128MJ-Y5-3	FH G08731 - RMBS		09/01/2023	Paydown		69,949	69,949	69,740	69,662	0	288	0	288	0	69,949	0	0	0	1,188	11/01/2046	1.A
..3128MJ-ZB-9	FH G08737 - RMBS		09/01/2023	Paydown		129,626	129,626	131,408	132,100	0	(2,474)	0	(2,474)	0	129,626	0	0	0	2,576	12/01/2046	1.A
..3128MJ-ZF-0	FH G08741 - RMBS		09/01/2023	Paydown		17,054	17,054	17,035	17,035	0	19	0	19	0	17,054	0	0	0	342	01/01/2047	1.A
..3128MM-VL-4	FH G18618 - RMBS		09/01/2023	Paydown		76,289	76,289	72,044	72,801	0	3,488	0	3,488	0	76,289	0	0	0	1,017	11/01/2031	1.A
..3128MM-YP-2	FH G18717 - RMBS		09/01/2023	Paydown		3,160	3,160	3,191	3,192	0	(31)	0	(31)	0	3,160	0	0	0	83	12/01/2033	1.A
..3128P8-EB-0	FH C91959 - RMBS		09/01/2023	Paydown		79,327	79,327	76,582	75,087	0	4,241	0	4,241	0	79,327	0	0	0	1,579	11/01/2037	1.A
..31292L-AD-7	FH C03604 - RMBS		09/01/2023	Paydown		2,483	2,483	2,372	2,308	0	176	0	176	0	2,483	0	0	0	58	12/01/2040	1.A
..312943-NE-9	FH A94889 - RMBS		09/01/2023	Paydown		86,700	86,700	88,745	89,441	0	(2,740)	0	(2,740)	0	86,700	0	0	0	2,384	11/01/2040	1.A
..31323A-BM-3	FH T65444 - RMBS		09/01/2023	Paydown		10,430	10,430	10,340	10,340	0	165	0	165	0	10,430	0	0	0	209	11/01/2047	1.A
..3132AE-J7-2	FH Z12086 - RMBS		09/01/2023	Paydown		52,507	52,507	53,758	57,074	0	(4,567)	0	(4,567)	0	52,507	0	0	0	1,219	06/01/2049	1.A
..3132AE-KL-9	FH Z12099 - RMBS		09/01/2023	Paydown		6,945	6,945	7,171	7,322	0	(377)	0	(377)	0	6,945	0	0	0	139	11/01/2046	1.A

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3132D6-DJ-6	FH SB8205 - RMBS		09/01/2023	Paydown		94,298	94,298	94,291	94,292	0	6	0	6	0	94,298	0	0	0	2,855	01/01/2038	1.A
..3132D6-EF-3	FH SB8234 - CMO/RMBS		09/01/2023	Paydown		67,499	67,499	67,444	0	0	55	0	55	0	67,499	0	0	0	861	06/01/2038	1.A
..3132D6-NU-0	FH SB8503 - RMBS		09/01/2023	Paydown		56,939	56,939	59,679	59,523	0	(2,584)	0	(2,584)	0	56,939	0	0	0	754	08/01/2035	1.A
..3132D9-M6-8	FH SC0381 - RMBS		09/01/2023	Paydown		96,950	96,950	97,889	0	0	(939)	0	(939)	0	96,950	0	0	0	995	05/01/2043	1.A
..3132DM-SK-2	FH SD0522 - RMBS		09/01/2023	Paydown		13,216	13,216	14,060	14,299	0	(1,083)	0	(1,083)	0	13,216	0	0	0	278	12/01/2050	1.A
..3132DM-WT-8	FH SD0658 - RMBS		09/01/2023	Paydown		252,611	252,611	266,257	266,213	0	(13,602)	0	(13,602)	0	252,611	0	0	0	4,830	06/01/2051	1.A
..3132DN-7K-3	FH SD1798 - RMBS		09/01/2023	Paydown		35,099	35,099	34,655	34,656	0	443	0	443	0	35,099	0	0	0	1,297	11/01/2052	1.A
..3132DN-T8-6	FH SD1475 - RMBS		09/01/2023	Paydown		184,697	184,697	184,610	184,604	0	93	0	93	0	184,697	0	0	0	5,428	08/01/2052	1.A
..3132DN-YG-2	FH SD1611 - RMBS		09/01/2023	Paydown		117,036	117,036	117,743	116,743	0	293	0	293	0	117,036	0	0	0	4,066	10/01/2052	1.A
..3132DP-GG-7	FH SD1999 - RMBS		09/01/2023	Paydown		117,768	117,768	118,486	0	0	(718)	0	(718)	0	117,768	0	0	0	2,865	12/01/2052	1.A
..3132DP-NX-2	FH SD2206 - RMBS		09/01/2023	Paydown		96,891	96,891	96,868	0	0	23	0	23	0	96,891	0	0	0	2,222	02/01/2053	1.A
..3132DP-VL-9	FH SD2419 - RMBS		09/01/2023	Paydown		140,346	140,346	141,063	0	0	(717)	0	(717)	0	140,346	0	0	0	1,020	02/01/2053	1.A
..3132DQ-6E-1	FH SD3569 - RMBS		09/01/2023	Paydown		23,009	23,009	22,996	0	0	13	0	13	0	23,009	0	0	0	115	08/01/2053	1.A
..3132DQ-F7-6	FH SD2890 - RMBS		09/01/2023	Paydown		43,575	43,575	43,861	0	0	(286)	0	(286)	0	43,575	0	0	0	533	05/01/2053	1.A
..3132DQ-YB-7	FH SD3374 - RMBS		09/01/2023	Paydown		30,432	30,432	30,556	0	0	(124)	0	(124)	0	30,432	0	0	0	139	06/01/2053	1.A
..3132DQ-YW-0	FH SD3425 - RMBS		09/01/2023	Paydown		30,767	30,767	30,601	0	0	166	0	166	0	30,767	0	0	0	141	07/01/2053	1.A
..3132DV-3J-2	FH SD8001 - RMBS		09/01/2023	Paydown		26,564	26,564	27,216	28,837	0	(2,273)	0	(2,273)	0	26,564	0	0	0	620	07/01/2049	1.A
..3132DV-3N-3	FH SD8005 - RMBS		09/01/2023	Paydown		75,665	75,665	77,592	82,567	0	(6,902)	0	(6,902)	0	75,665	0	0	0	1,760	08/01/2049	1.A
..3132DV-4V-4	FH SD8036 - RMBS		09/01/2023	Paydown		43,291	43,291	44,933	43,291	0	(1,641)	0	(1,641)	0	43,291	0	0	0	862	01/01/2050	1.A
..3132DV-LC-7	FH SD7523 - RMBS		09/01/2023	Paydown		61,651	61,651	63,977	64,123	0	(2,473)	0	(2,473)	0	61,651	0	0	0	1,026	08/01/2050	1.A
..3132DW-FJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION -		09/01/2023	Paydown		93,051	93,051	93,400	93,397	0	(346)	0	(346)	0	93,051	0	0	0	3,608	10/01/2052	1.A
..3132GS-N6-2	FH 007313 - RMBS		09/01/2023	Paydown		23,246	23,246	24,023	23,246	0	(773)	0	(773)	0	23,246	0	0	0	543	03/01/2042	1.A
..3132WH-SN-1	FH Q4452 - RMBS		09/01/2023	Paydown		99,018	99,018	99,476	99,669	0	(650)	0	(650)	0	99,018	0	0	0	1,972	11/01/2046	1.A
..3132WJ-ZS-3	FH Q4525 - RMBS		09/01/2023	Paydown		159,189	159,189	156,428	155,824	0	3,365	0	3,365	0	159,189	0	0	0	3,243	01/01/2047	1.A
..3132WK-U8-4	FH Q45878 - RMBS		09/01/2023	Paydown		44,413	44,413	44,181	44,087	0	326	0	326	0	44,413	0	0	0	917	12/01/2046	1.A
..31335A-BE-7	FH G60037 - RMBS		09/01/2023	Paydown		140,132	140,132	136,154	135,799	0	4,333	0	4,333	0	140,132	0	0	0	2,814	10/01/2043	1.A
..31335B-C2-0	FH G60989 - RMBS		09/01/2023	Paydown		73,430	73,430	73,257	73,233	0	197	0	197	0	73,430	0	0	0	1,460	12/01/2046	1.A
..31335B-M6-0	FH G61281 - RMBS		09/01/2023	Paydown		71,050	71,050	73,739	75,741	0	(4,691)	0	(4,691)	0	71,050	0	0	0	1,616	01/01/2048	1.A
..3133A2-D6-4	FH Q7325 - RMBS		09/01/2023	Paydown		35,294	35,294	36,187	36,883	0	(1,589)	0	(1,589)	0	35,294	0	0	0	743	02/01/2050	1.A
..3133AL-JE-9	FH Q2061 - RMBS		09/01/2023	Paydown		18,426	18,426	18,420	18,420	0	6	0	6	0	18,426	0	0	0	242	05/01/2051	1.A
..3133AR-UQ-6	FH Q68991 - RMBS		09/01/2023	Paydown		90,357	90,357	93,033	93,040	0	(2,683)	0	(2,683)	0	90,357	0	0	0	1,471	09/01/2051	1.A
..3133BD-NG-6	FH QE3991 - RMBS		09/01/2023	Paydown		312,033	312,033	311,204	311,205	0	827	0	827	0	312,033	0	0	0	8,566	05/01/2052	1.A
..3133KL-A9-8	FH RA4532 - RMBS		09/01/2023	Paydown		269,507	269,507	280,000	280,844	0	(11,337)	0	(11,337)	0	269,507	0	0	0	4,397	02/01/2051	1.A
..3133KL-H2-6	FH RA4749 - RMBS		09/01/2023	Paydown		202,221	202,221	208,762	209,582	0	(7,361)	0	(7,361)	0	202,221	0	0	0	3,552	03/01/2051	1.A
..3133KL-S6-5	FH RA5041 - RMBS		09/01/2023	Paydown		104,996	104,996	104,799	104,799	0	197	0	197	0	104,996	0	0	0	1,384	04/01/2051	1.A
..3133KN-BN-2	FH RA6345 - RMBS		09/01/2023	Paydown		71,674	71,674	75,695	75,616	0	(3,941)	0	(3,941)	0	71,674	0	0	0	1,346	11/01/2051	1.A
..3133KP-LW-6	FH RA7541 - RMBS		09/01/2023	Paydown		52,314	52,314	51,243	0	0	1,071	0	1,071	0	52,314	0	0	0	564	06/01/2052	1.A
..3133KP-MD-7	FH RA7556 - RMBS		09/01/2023	Paydown		380,928	380,928	385,958	385,754	0	(4,826)	0	(4,826)	0	380,928	0	0	0	11,674	06/01/2052	1.A
..3133KP-Q7-6	FH RA7678 - RMBS		09/01/2023	Paydown		293,983	293,983	296,578	296,488	0	(2,505)	0	(2,505)	0	293,983	0	0	0	9,450	07/01/2052	1.A
..3133KQ-EV-4	FH RA8248 - RMBS		09/01/2023	Paydown		117,984	117,984	118,372	118,373	0	(388)	0	(388)	0	117,984	0	0	0	3,793	11/01/2052	1.A
..3133KQ-GM-2	FH RA8304 - RMBS		09/01/2023	Paydown		401,632	401,632	405,899	0	0	(4,267)	0	(4,267)	0	401,632	0	0	0	12,891	12/01/2052	1.A
..3133TH-V7-9	FHR 2113 QG - CMO/RMBS		09/01/2023	Paydown		6,844	6,844	6,910	6,882	0	(38)	0	(38)	0	6,844	0	0	0	280	01/15/2029	1.A
..31346Y-VM-2	FH QAS120 - RMBS		09/01/2023	Paydown		67,902	67,902	70,252	73,283	0	(5,381)	0	(5,381)	0	67,902	0	0	0	1,576	11/01/2049	1.A
..3136A0-3K-1	FNR 2011-87 LB - CMO/RMBS		09/01/2023	Paydown		135,695	135,695	142,480	136,433	0	(739)	0	(739)	0	135,695	0	0	0	3,178	09/25/2026	1.A
..3136A5-N2-8	FNR 2012-53 EL - CMO/RMBS		09/01/2023	Paydown		222,921	222,921	229,974	223,703	0	(782)	0	(782)	0	222,921	0	0	0	4,381	05/25/2027	1.A
..3136A5-ZR-0	FNR 2012-54 WA - CMO/RMBS		09/01/2023	Paydown		28,714	28,714	28,643	28,648	0	67	0	67	0	28,714	0	0	0	569	04/25/2032	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS		09/01/2023	Paydown		13,036	13,036	12,267	12,153	0	884	0	884	0	13,036	0	0	0	174	06/25/2042	1.A
..3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		09/01/2023	Paydown		1,164	1,164	1,124	1,124	0	40	0	40	0	1,164	0	0	0	16	05/25/2040	1.A
..3136AE-BJ-5	FNR 2013-47 YA - CMO/RMBS		09/01/2023	Paydown		20,606	20,606	19,447	19,207	0	1,399	0	1,399	0	20,606	0	0	0	280	05/25/2040	1.A
..3136AH-6F-2	FNR 2014-5 JL - CMO/RMBS		09/01/2023	Paydown		50,556	50,556	52,839	52,363	0	(1,807)	0	(1,807)	0	50,556	0	0	0	1,454	02/25/2044	1.A
..3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		09/01/2023	Paydown		3,180	3,180	3,162	3,162	0	18	0	18	0	3,180	0	0	0	64	01/25/2044	1.A
..3136AH-M2-3	FNR 2013-130 AG - CMO/RMBS		09/01/2023	Paydown		45,402	45,402	45,942	46,043	0	(641)	0	(641)	0	45,402	0	0	0	1,230	10/25/2043	1.A
..3136AK-2Y-8	FNR 2014-64 TY - CMO/RMBS		09/01/2023	Paydown		149,452	149,452	146,603	148,357	0	1,095	0	1,095	0	149,452	0	0	0	3,016	09/25/2042	1.A
..3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		09/01/2023	Paydown		24,440	24,440	24,573	24,500	0	(60)	0	(60)	0	24,440	0	0	0	572	05/25/2042	1.A
..3136AX-C8-6	FNR 2017-69 EG - CMO/RMBS		09/01/2023	Paydown		61,858	61,858	61,736	61,734	0	124	0	124	0	61,858	0	0	0	1,265	09/25/2047	1.A
..3136B0-CA-2	FNR 2017-97 HP - CMO/RMBS		09/01/2023	Paydown		60,204	60,204	58,421	58,072	0	2,132	0	2,132	0	60,204	0	0	0	1,192	07/25/2047	1.A
..3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS		09/01/2023	Paydown		56,493	56,493	56,987	56,562	0	(69)	0	(69)	0	56,493	0	0	0	494	04/25/2031	1.A
..3136B3-VJ-6	FNR 2018-96 BH - CMO/RMBS		09/01/2023	Paydown		42,464	42,464	43,879	44,590	0	(2,125)	0	(2,125)	0	42,464	0	0	0	1,148	09/25/2047	1.A
..3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS		09/01/2023	Paydown		5,646	5,646	5,645	5,667	0	(21)	0	(21)	0	5,646	0	0	0	113	08/25/2049	1.A
..3136B6-YL-1	FNR 2019-66 LA - CMO/RMBS		09/01/2023	Paydown		6,836	6,836	6,769	6,723	0	112	0	112	0	6,836	0	0	0	114	11/25/2049	1.A
..3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		09/01/2023	Paydown		114,386	114,386	117,138	117,341	0	(2,955)	0	(2,955)	0	114,386	0	0	0	1,606	10/25/2048	1.A
..3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS		09/01/2023	Paydown		205,026	205,026	213,803	212,897	0	(7,872)	0	(7,872)	0	205,026	0	0	0	3,392	09/25/2051	1.A
..3136BL-G9-5	FNR 2022-4 JC - CMO/RMBS		09/01/2023	Paydown		274,239	274,239	278,438	277,990	0	(3,751)	0	(3,751)	0	274,239	0	0	0	2,282	02/25/2052	1.A
..3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS		09/01/2023	Paydown		655,071	655,071	654,447	654,445	0	626	0	626	0	655,071	0	0	0	23,855	08/25/2047	1.A
..3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS		09/01/2023	Paydown		306,772	306,772	310,031	309,975	0	(3,203)	0	(3,203)	0	306,772	0	0	0	11,175	02/25/2045	1.A
..3137A1-PS-6	FHR 3734 B - CMO/RMBS		09/01/2023	Paydown		48,948	48,948	49,055	48,909	0	39	0	39	0	48,948	0	0	0	1,129	09/15/2025	1.A
..3137A3-H7-7	FHR 3751 HB - CMO/RMBS		09/01/2023	Paydown		173,558	173,558	173,558	173,558	0	0	0	0	0	173,558	0	0	0	4,024	11/15/2025	1.A
..3137A4-2G-1	FHR 3777 DY - CMO/RMBS		09/01/2023	Paydown		79,560	79,560	78,096	79,890	0	(330)	0	(330)	0	79,560	0	0	0	1,848	12/15/2025	1.A
..3137A6-L6-7	FHR 3814 B - CMO/RMBS		09/01/2023	Paydown		26,159	26,159	27,496	26,351	0	(192)	0	(192)	0	26,159	0	0	0	522	02/15/2026	1.A
..3137AH-2H-7	FHR 3936 AB - CMO/RMBS		09/01/2023	Paydown		59,013	59,013	59,957	59,082	0	(69)	0	(69)	0	59,013	0	0	0	1,213	10/15/2026	1.A
..3137AM-UP-0	FHR 4010 OA - CMO/RMBS		09/01/2023	Paydown		6,751	6,751	6,228	6,149	0	602	0	602	0	6,751	0	0	0	91	01/15/2042	1.A
..3137AR-5L-6	FHR 4060 JC - CMO/RMBS		09/01/2023	Paydown		35,685	35,685	33,343	35,154	0	531	0	531	0	35,685	0	0	0	489	02/15/2041	1.A
..3137AU-A4-1	FHR 4103 DV - CMO/RMBS		09/01/2023	Paydown		481,434	481,434	486,071	481,645	0	(211)	0	(211)	0	481,434	0	0	0	9,598	11/15/2025	1.A
..3137AU-KR-9	FHR 4102 BC - CMO/RMBS		09/01/2023	Paydown		294,641	294,641	306,795	296,532	0	(1,891)	0	(1,891)	0	294,641	0	0	0	5,858	08/15/2027	1.A
..3137AY-D3-2	FHR 4166 PV - CMO/RMBS		09/01/2023	Paydown		47,338	47,338	49,787	48,264	0	(926)	0	(926)	0	47,338	0	0	0	1,026	07/15/2037	1.A
..3137B1-LM-2	FHR 4198 BM - CMO/RMBS		09/01/2023	Paydown		46,915	46,915	46,814	46,850	0	65	0	65	0	46,915	0	0	0	983	10/15/2040	1.A
..3137BA-U3-7	FHR 4345 AG - CMO/RMBS		09/01/2023	Paydown		164,654	164,654	162,056	164,203	0	451	0	451	0	164,654	0	0	0	3,253	02/15/2040	1.A
..3137BA-W8-1	FHR 4340 UE - CMO/RMBS		09/01/2023	Paydown		106,573	106,573	108,121	107,652	0	(1,079)	0	(1,079)	0	106,573	0	0	0	2,512	05/15/2042	1.A
..3137BD-LD-6	FHR 4385 MQ - CMO/RMBS		09/01/2023	Paydown		415,571	415,571	417,240	417,458	0	(1,886)	0	(1,886)	0	415,571	0	0	0	8,464	07/15/2041	1.A
..3137F7-UJ-5	FHR 5057 GA - CMB/CMO/RMBS		09/01/2023	Paydown		168,487	168,487	174,503	173,743	0	(5,256)	0	(5,256)	0	168,487	0	0	0	2,262	12/25/2050	1.A
..3137F7-MH-2	FHR 5050 CP - CMO/RMBS		09/01/2023	Paydown		153,696	153,696	159,555	158,764	0	(5,068)	0	(5,068)	0	153,696	0	0	0	2,063	12/25/2050	1.A
..3137F9-GM-7	FHR 5074 KP - CMO/RMBS		09/01/2023	Paydown		161,763	161,763	167,488	166,736	0	(4,973)	0	(4,973)	0	161,763	0	0	0	2,143	02/25/2051	1.A
..3137FL-3C-6	FHR 4863 HP - CMO/RMBS		09/01/2023	Paydown		9,734	9,734	9,825	9,971	0	(237)	0	(237)	0	9,734	0	0	0	85	03/15/2049	1.A
..3137FL-3R-3	FHR 4863 K - CMO/RMBS		09/01/2023	Paydown		136,084	136,084	138,528	139,689	0	(3,605)	0	(3,605)	0	136,084	0	0	0	3,513	03/15/2049	1.A
..3137FL-A3-8	FHR 4875 DA - CMO/RMBS		09/01/2023	Paydown		6,266	6,266	6,353	6,390	0	(124)	0	(124)	0	6,266	0	0	0	145	07/15/2048	1.A
..3137FL-W5-9	FHR 4881 AK - CMO/RMBS		09/01/2023	Paydown		19,611	19,611	19,953	20,400	0	(789)	0	(789)	0	19,611	0	0	0	452	02/15/2048	1.A
..3137FM-2E-1	FHR 4891 PB - CMO/RMBS		09/01/2023	Paydown		48,731	48,731	49,671	51,713	0	(2,982)	0	(2,982)	0	48,731	0	0	0	1,142	06/15/2049	1.A
..3137FN-FS-4	FHR 4911 LB - CMO/RMBS		09/01/2023	Paydown		175,705	175,705	176,472	176,976	0	(1,271)	0	(1,271)	0	175,705	0	0	0	3,169	08/25/2049	1.A
..3137FY-TN-6	FHR 5096 C - CMO/RMBS		09/01/2023	Paydown		165,820	165,820	163,391	163,149	0	2,671	0	2,671	0	165,820	0	0	0	1,648	04/25/2051	1.A
..3137H4-W6-3	FHR 5185 A - CMO/RMBS		09/01/2023	Paydown		259,789	259,789	266,568	266,018	0	(6,229)	0	(6,229)	0	259,789	0	0	0	4,063	01/25/2052	1.A
..3137H6-XY-6	FHR 5213 JM - CMO/RMBS		09/01/2023	Paydown		428,918	428,918	434,280	433,819	0	(4,900)	0	(4,900)	0	428,918	0	0	0	9,892	09/25/2051	1.A
..3137H8-HX-2	FHR 5248 HB - CMO/RMBS		09/01/2023	Paydown		77,293	77,293	78,437	78,372	0	(1,079)	0	(1,079)	0	77,293	0	0	0	2,310	08/25/2052	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3137H8-K8-3	FHR 5249 AB - CMO/RMBS		09/01/2023	Paydown		191,980	191,980	191,778	191,765	0	216	0	216	0	191,980	0	0	0	5,072	11/25/2051	1.A
..3137H9-DC-0	FHR 5270 AB - CMO/RMBS		09/01/2023	Paydown		325,717	325,717	325,004	325,007	0	710	0	710	0	325,717	0	0	0	11,954	01/25/2049	1.A
..3138A8-SQ-0	FN AH6826 - RMBS		09/01/2023	Paydown		11,767	11,767	12,343	11,908	0	(141)	0	(141)	0	11,767	0	0	0	312	03/01/2026	1.A
..3138WE-6W-4	FN AS5384 - RMBS		09/01/2023	Paydown		2,412	2,412	2,410	2,410	0	2	0	2	0	2,412	0	0	0	58	07/01/2045	1.A
..3138WJ-Q2-7	FN AS8572 - RMBS		09/01/2023	Paydown		38,389	38,389	38,221	38,175	0	214	0	214	0	38,389	0	0	0	878	12/01/2046	1.A
..3138X0-Y2-8	FN AU1628 - RMBS		09/01/2023	Paydown		30,239	30,239	31,440	31,671	0	(1,431)	0	(1,431)	0	30,239	0	0	0	260	07/01/2043	1.A
..31394G-U9-2	FHR 2666 BD - CMO/RMBS		08/15/2023	Paydown		9,728	9,728	9,815	9,719	0	10	0	10	0	9,728	0	0	0	625	08/15/2023	1.A
..31395V-DH-9	FHR 2989 CB - CMO/RMBS		09/01/2023	Paydown		39,032	39,032	39,069	38,978	0	55	0	55	0	39,032	0	0	0	1,169	06/15/2025	1.A
..31396E-4L-7	FHR 3044 EX - CMO/RMBS		09/01/2023	Paydown		34,558	34,558	34,752	34,546	0	12	0	12	0	34,558	0	0	0	1,160	10/15/2025	1.A
..31396U-T4-2	FHR 3187 JZ - CMO/RMBS		09/01/2023	Paydown		35,679	35,679	37,626	37,654	0	(1,975)	0	(1,975)	0	35,679	0	0	0	1,196	07/15/2036	1.A
..31397S-C5-1	FNR 2011-36 DB - CMO/RMBS		09/01/2023	Paydown		160,277	160,277	160,126	159,988	0	289	0	289	0	160,277	0	0	0	3,210	05/25/2026	1.A
..31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS		09/01/2023	Paydown		114,636	114,636	117,502	114,932	0	(295)	0	(295)	0	114,636	0	0	0	2,628	07/25/2026	1.A
..31398E-4H-4	FHR 3546 NB - CMO/RMBS		09/01/2023	Paydown		40,380	40,380	42,920	40,548	0	(168)	0	(168)	0	40,380	0	0	0	1,071	06/15/2024	1.A
..31402C-4G-4	FN 725423 - RMBS		09/01/2023	Paydown		18,332	18,332	20,870	20,554	0	(2,223)	0	(2,223)	0	18,332	0	0	0	678	05/01/2034	1.A
..3140EV-VF-1	FN BC1513 - RMBS		09/01/2023	Paydown		100,421	100,421	101,095	101,114	0	(693)	0	(693)	0	100,421	0	0	0	2,006	08/01/2046	1.A
..3140FO-JJ-4	FN BC4764 - RMBS		09/01/2023	Paydown		41,582	41,582	41,930	42,098	0	(516)	0	(516)	0	41,582	0	0	0	834	10/01/2046	1.A
..3140F5-BK-8	FN BC9041 - RMBS		09/01/2023	Paydown		40,734	40,734	40,868	40,821	0	(87)	0	(87)	0	40,734	0	0	0	671	11/01/2031	1.A
..3140FX-C7-5	FN BF0093 - RMBS		09/01/2023	Paydown		91,108	91,108	93,870	98,021	0	(6,913)	0	(6,913)	0	91,108	0	0	0	2,209	05/01/2056	1.A
..3140GY-GZ-6	FN BH9215 - RMBS		09/01/2023	Paydown		54,603	54,603	54,970	55,018	0	(416)	0	(416)	0	54,603	0	0	0	1,262	01/01/2048	1.A
..3140HA-XB-1	FN BJ8773 - RMBS		09/01/2023	Paydown		46,690	46,690	46,936	47,539	0	(849)	0	(849)	0	46,690	0	0	0	936	09/01/2049	1.A
..3140J7-XA-8	FN BM3372 - CMB/RMBS		09/01/2023	Paydown		19,495	19,495	20,820	21,132	0	(1,637)	0	(1,637)	0	19,495	0	0	0	431	01/01/2028	1.A
..3140JP-M9-3	FN BN6683 - RMBS		09/01/2023	Paydown		98,972	98,972	101,531	106,371	0	(7,400)	0	(7,400)	0	98,972	0	0	0	2,267	06/01/2049	1.A
..3140JV-TA-0	FN B01444 - RMBS		09/01/2023	Paydown		13,373	13,373	13,686	13,875	0	(503)	0	(503)	0	13,373	0	0	0	244	10/01/2049	1.A
..3140KL-GA-4	FN BQ1092 - RMBS		09/01/2023	Paydown		74,083	74,083	78,760	79,724	0	(5,641)	0	(5,641)	0	74,083	0	0	0	1,558	08/01/2050	1.A
..3140LO-D8-7	FN BR1926 - RMBS		09/01/2023	Paydown		364,304	364,304	376,714	376,418	0	(2,114)	0	(2,114)	0	364,304	0	0	0	4,854	01/01/2051	1.A
..3140L1-DM-4	FN BR2807 - RMBS		09/01/2023	Paydown		10,297	10,297	10,865	10,906	0	(609)	0	(609)	0	10,297	0	0	0	172	12/01/2050	1.A
..3140MA-T7-9	FN BU8673 - RMBS		09/01/2023	Paydown		305,316	305,315	303,169	303,197	0	2,118	0	2,118	0	305,315	0	0	0	8,586	05/01/2052	1.A
..3140MR-ZP-5	FN BW0749 - RMBS		09/01/2023	Paydown		237,989	237,989	236,312	236,299	0	1,690	0	1,690	0	237,989	0	0	0	6,767	06/01/2052	1.A
..3140N9-LX-2	FN BX5097 - RMBS		09/01/2023	Paydown		10,601	10,601	10,601	0	0	0	0	0	10,601	0	0	0	74	02/01/2053	1.A	
..3140O7-SL-2	FN CA0522 - RMBS		09/01/2023	Paydown		52,876	52,876	51,917	51,287	0	1,590	0	1,590	0	52,876	0	0	0	988	10/01/2047	1.A
..3140OQ-5K-9	FN CA8949 - RMBS		09/01/2023	Paydown		235,620	235,620	243,204	243,204	0	(8,037)	0	(8,037)	0	235,620	0	0	0	3,807	02/01/2051	1.A
..3140OG-NQ-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		09/01/2023	Paydown		129,492	129,492	134,429	134,843	0	(5,351)	0	(5,351)	0	129,492	0	0	0	2,184	01/01/2051	1.A
..3140OG-RN-9	FN CA8592 - RMBS		09/01/2023	Paydown		170,736	170,736	177,566	177,600	0	(6,864)	0	(6,864)	0	170,736	0	0	0	2,838	01/01/2051	1.A
..3140OG-UM-7	FN CA8687 - RMBS		09/01/2023	Paydown		135,491	135,491	136,169	136,158	0	(667)	0	(667)	0	135,491	0	0	0	1,836	01/01/2051	1.A
..3140OK-6D-5	FN CB0867 - RMBS		09/01/2023	Paydown		74,191	74,191	79,349	81,193	0	(7,003)	0	(7,003)	0	74,191	0	0	0	1,736	06/01/2051	1.A
..3140OK-7M-4	FN CB0899 - RMBS		09/01/2023	Paydown		56,329	56,329	57,773	57,606	0	(1,276)	0	(1,276)	0	56,329	0	0	0	783	06/01/2051	1.A
..3140OM-HT-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		09/01/2023	Paydown		100,990	100,990	103,127	103,127	0	(2,137)	0	(2,137)	0	100,990	0	0	0	1,785	11/01/2051	1.A
..3140OM-KF-0	FN CB2093 - RMBS		09/01/2023	Paydown		375,758	375,758	391,986	391,588	0	(15,830)	0	(15,830)	0	375,758	0	0	0	7,769	11/01/2051	1.A
..3140OM-NQ-4	FN CB2166 - RMBS		09/01/2023	Paydown		239,180	239,180	251,326	251,131	0	(11,952)	0	(11,952)	0	239,180	0	0	0	4,780	11/01/2051	1.A
..3140OP-CL-9	FN CB3674 - RMBS		09/01/2023	Paydown		189,188	189,188	182,939	182,941	0	6,247	0	6,247	0	189,188	0	0	0	4,565	05/01/2052	1.A
..3140OP-EY-9	FN CB3750 - RMBS		09/01/2023	Paydown		88,057	88,057	89,825	89,761	0	(1,704)	0	(1,704)	0	88,057	0	0	0	2,852	06/01/2052	1.A
..3140OP-H2-6	FN CB3848 - RMBS		09/01/2023	Paydown		384,479	384,479	376,008	376,124	0	8,354	0	8,354	0	384,479	0	0	0	9,350	06/01/2052	1.A
..3140OP-PY-7	FN CB4038 - RMBS		09/01/2023	Paydown		131,383	131,383	131,547	131,549	0	(166)	0	(166)	0	131,383	0	0	0	4,367	06/01/2052	1.A
..3140OP-RK-5	FN CB4089 - RMBS		09/01/2023	Paydown		177,227	177,227	175,413	175,430	0	1,797	0	1,797	0	177,227	0	0	0	4,794	07/01/2052	1.A
..3140OR-HX-4	FN CB5645 - RMBS		09/01/2023	Paydown		167,180	167,180	167,206	0	0	(26)	0	(26)	0	167,180	0	0	0	4,067	02/01/2053	1.A
..3140OR-R2-1	FN CB5904 - RMBS		09/01/2023	Paydown		386,801	386,801	391,636	0	0	(4,835)	0	(4,835)	0	386,801	0	0	0	7,221	03/01/2053	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31400S-A6-8	FN CB6328 - RMBS		09/01/2023	Paydown		39,341	39,341	39,519	0	0	(178)	0	(178)	0	39,341	0	0	0	286	05/01/2053	1.A
..3140X7-JZ-3	FN FM3879 - RMBS		09/01/2023	Paydown		30,286	30,286	32,145	32,485	0	(2,199)	0	(2,199)	0	30,286	0	0	0	512	07/01/2050	1.A
..3140XA-2W-1	FN FM7088 - RMBS		09/01/2023	Paydown		187,528	187,528	194,705	194,705	0	(7,176)	0	(7,176)	0	187,528	0	0	0	3,213	05/01/2051	1.A
..3140XA-GK-2	FN FM6501 - RMBS		09/01/2023	Paydown		204,617	204,617	210,564	212,439	0	(7,821)	0	(7,821)	0	204,617	0	0	0	3,366	03/01/2051	1.A
..3140XB-2Z-2	FN FM7991 - RMBS		09/01/2023	Paydown		324,629	324,629	338,857	338,303	0	(13,674)	0	(13,674)	0	324,629	0	0	0	5,550	07/01/2051	1.A
..3140XB-X7-0	FN FM7901 - RMBS		09/01/2023	Paydown		84,785	84,785	88,534	88,380	0	(3,595)	0	(3,595)	0	84,785	0	0	0	1,413	07/01/2051	1.A
..3140XB-XU-9	FN FM7890 - RMBS		09/01/2023	Paydown		409,073	409,073	426,011	425,897	0	(16,825)	0	(16,825)	0	409,073	0	0	0	6,707	06/01/2051	1.A
..3140XC-B8-0	FN FMB162 - RMBS		09/01/2023	Paydown		93,305	93,305	97,795	97,809	0	(4,504)	0	(4,504)	0	93,305	0	0	0	1,551	07/01/2051	1.A
..3140XC-IP-4	FN FMB369 - RMBS		09/01/2023	Paydown		252,706	252,706	263,604	263,342	0	(10,636)	0	(10,636)	0	252,706	0	0	0	4,087	08/01/2051	1.A
..3140XC-MZ-8	FN FMB475 - RMBS		09/01/2023	Paydown		19,154	19,154	20,301	20,281	0	(1,126)	0	(1,126)	0	19,154	0	0	0	395	08/01/2051	1.A
..3140XD-6E-1	FN FMS968 - RMBS		09/01/2023	Paydown		21,513	21,513	22,183	22,169	0	(656)	0	(656)	0	21,513	0	0	0	365	12/01/2051	1.A
..3140XD-6H-4	FN FMS971 - RMBS		09/01/2023	Paydown		183,445	183,445	186,726	186,666	0	(3,221)	0	(3,221)	0	183,445	0	0	0	3,058	12/01/2051	1.A
..3140XD-SE-7	FN FMS916 - RMBS		09/01/2023	Paydown		352,972	352,972	362,927	362,735	0	(9,763)	0	(9,763)	0	352,972	0	0	0	5,931	11/01/2051	1.A
..3140XF-ZD-6	FN FS0739 - RMBS		09/01/2023	Paydown		303,355	303,355	309,233	309,371	0	(6,016)	0	(6,016)	0	303,355	0	0	0	7,224	02/01/2052	1.A
..3140XG-GA-1	FN FS1092 - RMBS		09/01/2023	Paydown		63,359	63,359	64,029	64,019	0	(661)	0	(661)	0	63,359	0	0	0	1,430	04/01/2052	1.A
..3140XG-U3-1	FN FS1501 - RMBS		09/01/2023	Paydown		127,521	127,521	128,876	129,046	0	(1,525)	0	(1,525)	0	127,521	0	0	0	3,349	08/01/2051	1.A
..3140XH-4D-6	FN FS2619 - RMBS		09/01/2023	Paydown		108,873	108,873	109,553	0	0	(680)	0	(680)	0	108,873	0	0	0	1,765	08/01/2052	1.A
..3140XH-LX-3	FN FS2141 - RMBS		09/01/2023	Paydown		39,264	39,264	35,663	0	0	3,601	0	3,601	0	39,264	0	0	0	267	06/01/2052	1.A
..3140XH-WC-7	FN FS2442 - RMBS		09/01/2023	Paydown		148,972	148,972	149,743	149,743	0	(772)	0	(772)	0	148,972	0	0	0	4,017	07/01/2052	1.A
..3140XJ-LX-9	FN FS3041 - RMBS		09/01/2023	Paydown		25,558	25,558	24,236	0	0	1,322	0	1,322	0	25,558	0	0	0	140	10/01/2052	1.A
..3140XJ-X8-1	FN FS3402 - RMBS		09/01/2023	Paydown		225,432	225,432	224,105	0	0	1,327	0	1,327	0	225,432	0	0	0	4,850	11/01/2052	1.A
..31410K-3J-1	FN 890101 - RMBS		09/01/2023	Paydown		3,129	3,129	3,129	3,580	0	(451)	0	(451)	0	3,129	0	0	0	129	02/01/2039	1.A
..31417Y-GJ-0	FN MA0200 - RMBS		09/01/2023	Paydown		5,859	5,859	6,282	6,146	0	(287)	0	(287)	0	5,859	0	0	0	174	10/01/2029	1.A
..31418B-MK-9	FN MA2161 - RMBS		09/01/2023	Paydown		26,931	26,931	26,810	27,962	0	(1,031)	0	(1,031)	0	26,931	0	0	0	628	01/01/2030	1.A
..31418C-CP-7	FN MA2777 - RMBS		09/01/2023	Paydown		23,426	23,426	22,481	21,503	0	1,923	0	1,923	0	23,426	0	0	0	488	10/01/2046	1.A
..31418C-DK-7	FN MA2805 - RMBS		09/01/2023	Paydown		73,650	73,650	71,417	70,825	0	2,825	0	2,825	0	73,650	0	0	0	1,285	11/01/2046	1.A
..31418C-E4-2	FN MA2854 - RMBS		09/01/2023	Paydown		122,147	122,147	118,101	117,630	0	4,517	0	4,517	0	122,147	0	0	0	2,032	12/01/2046	1.A
..31418C-M4-3	FN MA3078 - RMBS		09/01/2023	Paydown		60,954	60,954	59,820	59,395	0	1,559	0	1,559	0	60,954	0	0	0	1,204	07/01/2037	1.A
..31418C-WM-0	FN MA3360 - RMBS		09/01/2023	Paydown		18,714	18,714	18,747	18,786	0	(72)	0	(72)	0	18,714	0	0	0	445	05/01/2038	1.A
..31418C-XX-7	FN MA3393 - RMBS		09/01/2023	Paydown		21,547	21,547	22,102	22,355	0	(809)	0	(809)	0	21,547	0	0	0	560	06/01/2033	1.A
..31418D-2N-1	FN MA4380 - RMBS		09/01/2023	Paydown		137,469	137,469	144,321	145,368	0	(7,899)	0	(7,899)	0	137,469	0	0	0	2,768	07/01/2051	1.A
..31418D-C6-7	FN MA3692 - RMBS		09/01/2023	Paydown		41,231	41,231	42,158	44,537	0	(3,307)	0	(3,307)	0	41,231	0	0	0	951	07/01/2049	1.A
..31418D-HY-1	FN MA3846 - RMBS		09/01/2023	Paydown		23,429	23,429	23,506	23,831	0	(402)	0	(402)	0	23,429	0	0	0	467	11/01/2049	1.A
..31418D-RW-4	FN MA4100 - RMBS		09/01/2023	Paydown		18,423	18,423	15,470	0	0	2,953	0	2,953	0	18,423	0	0	0	153	08/01/2050	1.A
..31418D-YC-0	FN MA4306 - RMBS		09/01/2023	Paydown		126,068	126,068	129,909	130,150	0	(4,082)	0	(4,082)	0	126,068	0	0	0	2,093	04/01/2051	1.A
..31418D-Z8-8	FN MA4366 - RMBS		09/01/2023	Paydown		211,280	211,280	218,252	218,027	0	(6,747)	0	(6,747)	0	211,280	0	0	0	3,494	06/01/2041	1.A
..31418E-CZ-1	FN MA4587 - RMBS		09/01/2023	Paydown		43,110	43,110	41,642	41,700	0	1,410	0	1,410	0	43,110	0	0	0	713	04/01/2042	1.A
..31418E-RJ-1	FN MA4988 - RMBS		09/01/2023	Paydown		42,633	42,633	42,480	0	0	153	0	153	0	42,633	0	0	0	516	04/01/2043	1.A
..31418M-GG-1	FN ADO198 - RMBS		09/01/2023	Paydown		4,369	4,369	4,862	4,893	0	(523)	0	(523)	0	4,369	0	0	0	160	09/01/2038	1.A
..31428N-CQ-5	FH 8D0079 - RMBS		09/01/2023	Paydown		27,413	27,413	27,845	27,827	0	(414)	0	(414)	0	27,413	0	0	0	344	08/01/2051	1.A
..34074M-ND-9	FLORIDA HSG FIN CORP REV		09/01/2023	Call @ 100.00		39,152	39,152	39,152	39,152	0	0	0	0	0	39,152	0	0	0	830	07/01/2037	1.A FE
..462467-RA-5	IOWA FIN AUTH SINGLE FAMILY MTG REV		09/01/2023	Call @ 100.00		111,924	111,924	111,924	111,924	0	0	0	0	0	111,924	0	0	0	1,866	01/01/2053	1.A FE
..54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		09/01/2023	Call @ 100.00		61,536	61,536	61,536	61,536	0	0	0	0	0	61,536	0	0	0	842	03/01/2041	1.A FE
..60416Q-FT-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Paydown		5,009	5,008	5,008	5,002	0	6	0	6	0	5,008	0	0	0	87	09/01/2042	1.A FE
..60416Q-GK-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Call @ 100.00		22,399	22,399	22,399	22,174	0	4	0	4	0	22,178	0	221	221	409	08/01/2046	1.A FE
..60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Call @ 100.00		68,555	68,555	68,555	68,555	0	0	0	0	0	68,555	0	0	0	1,093	06/01/2050	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Call @ 100.00		211,675	211,675	211,675	211,675	0	0	0	0	0	211,675	0	0	0	2,768	09/01/2050	1.A FE
..60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Call @ 100.00		60,789	60,789	60,789	60,789	0	0	0	0	0	60,789	0	0	0	681	12/01/2050	1.A FE
..60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Call @ 100.00		28,441	28,441	28,441	28,441	0	0	0	0	0	28,441	0	0	0	310	02/01/2051	1.A FE
..60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Call @ 100.00		314,253	314,253	314,253	314,253	0	0	0	0	0	314,253	0	0	0	4,340	09/01/2051	1.A FE
..60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		09/01/2023	Paydown		91,554	91,554	91,554	91,554	0	0	0	0	0	91,554	0	0	0	2,722	10/01/2052	1.A FE
..60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		09/01/2023	Call @ 100.00		73,471	73,471	73,471	73,471	0	0	0	0	0	73,471	0	0	0	994	11/01/2050	1.B FE
..641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV		09/01/2023	Paydown		91,590	91,590	91,590	91,590	0	0	0	0	0	91,590	0	0	0	1,126	11/01/2041	1.B FE
..64469N-AE-9	NEW HAMPSHIRE ST FED HWY		09/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	45,840	09/01/2023	1.F FE
..647201-RN-4	NEW MEXICO MTG FIN AUTH		09/01/2023	Call @ 100.00		61,019	61,019	61,019	61,019	0	0	0	0	0	61,019	0	0	0	883	01/01/2044	1.A FE
..677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		09/01/2023	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	364	11/01/2041	1.A FE
..684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		09/01/2023	Call @ 100.00		25,792	25,792	25,792	25,792	0	0	0	0	0	25,792	0	0	0	257	09/01/2050	1.A FE
..746189-QR-3	PURDUE UNIV IND UNIV REVS		07/01/2023	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	58,305	07/01/2023	1.A FE
..88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		09/01/2023	Call @ 100.00		33,625	33,625	33,625	33,625	0	0	0	0	0	33,625	0	0	0	450	03/01/2036	1.B FE
..92812J-LT-3	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C		09/01/2023	Paydown		14,385	14,385	14,496	14,577	0	(193)	0	(193)	0	14,385	0	0	0	559	06/25/2034	1.A FE
..92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		09/01/2023	Paydown		20,466	20,466	19,726	19,773	0	693	0	693	0	20,466	0	0	0	447	08/25/2042	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						27,479,929	27,479,929	27,813,764	25,611,849	0	(327,848)	0	(327,848)	0	27,479,708	0	221	221	697,099	XXX	XXX
..00253X-AA-9	AADVANTAGE LOYALTY IP LTD		07/20/2023	Paydown		143,750	143,750	138,793	70,012	0	4,878	0	4,878	0	143,750	0	0	0	5,231	04/20/2026	3.B FE
..013817-AW-1	HOWMET AEROSPACE INC		09/28/2023	Call @ 100.00		84,000	84,000	84,000	84,000	0	0	0	0	0	84,000	0	0	0	3,067	10/01/2024	3.A FE
..02665W-CJ-8	AMERICAN HONDA FINANCE CORP		07/14/2023	Maturity @ 100.00		1,600,000	1,600,000	1,597,474	1,599,739	0	261	0	261	0	1,600,000	0	0	0	55,200	07/14/2023	1.G FE
..03065W-AB-1	AMCAR 2022-2 A2A - ABS		09/18/2023	Paydown		1,308,905	1,308,905	1,308,805	1,308,847	0	57	0	57	0	1,308,905	0	0	0	36,571	12/18/2025	1.A FE
..038779-AB-0	ARBYS 2020-1 A2 - RMBS		07/30/2023	Paydown		10,000	10,000	10,065	10,089	0	(89)	0	(89)	0	10,000	0	0	0	243	07/30/2050	2.C FE
..03966V-AA-5	ARCONIC CORP (PITTSBURGH)		08/18/2023	Call @ 100.00		783,279	783,279	710,253	500,551	383	4,799	0	5,182	0	715,768	0	44,232	44,232	63,479	02/15/2028	3.C FE
..03966V-AB-3	ARCONIC CORP (PITTSBURGH)		08/18/2023	Call @ 100.00		375,550	370,000	365,405	355,642	1,728	1,138	0	2,866	0	366,689	0	3,311	3,311	22,385	05/15/2025	3.A FE
..05352T-AA-7	AVANTOR FUNDING INC		08/08/2023	Various		4,599	5,000	4,555	4,562	0	41	0	41	0	4,603	0	(4)	(4)	246	07/15/2028	3.B FE
..053773-BC-0	AVIS BUDGET CAR RENTAL LLC		08/03/2023	Fenner Smith		320,134	335,000	309,875	310,635	0	2,787	0	2,787	0	313,421	0	6,713	6,713	20,440	07/15/2027	3.C FE
..05508R-AE-6	B&G FOODS INC		09/13/2023	Call @ 100.00		402,000	402,000	352,517	352,517	0	15,820	0	15,820	0	368,337	0	33,663	33,663	10,553	04/01/2025	5.A FE
..06036F-BB-6	BANK 2018-BNK15 A3 - CMBS		09/01/2023	Paydown		92,969	92,969	90,540	90,386	0	2,583	0	2,583	0	92,969	0	0	0	2,560	11/18/2061	1.A
..06540A-AC-5	BANK 2019-BNK20 A2 - CMBS		09/01/2023	Paydown		24,460	24,460	25,132	24,998	0	(538)	0	(538)	0	24,460	0	0	0	450	09/15/2062	1.A
..06540R-AD-6	BANK 2017-BNK9 A3 - CMBS		08/01/2023	Paydown		90,027	90,027	90,615	90,615	0	(589)	0	(589)	0	90,027	0	0	0	1,968	11/15/2054	1.A
..088839-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T		09/15/2023	Paydown		27,848	27,847	27,847	27,847	0	0	0	0	0	27,847	0	0	0	994	06/15/2036	2.B
..088848-AA-0	BGS CTL PASS THROUGH TRUST SERIES 2012 (		09/15/2023	Paydown		58,558	58,558	58,558	58,558	0	0	0	0	0	58,558	0	0	0	1,973	11/15/2033	2.B
..12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC		09/01/2023	Maturity @ 100.00		5,131,000	5,131,000	5,343,783	5,144,059	0	(13,059)	0	(13,059)	0	5,131,000	0	0	0	197,544	09/01/2023	1.D FE
..1248EP-CQ-4	CCO HOLDINGS LLC		09/26/2023	Merrill Lynch Pierce Fenner Smith		881,475	1,095,000	897,900	0	0	6,973	0	6,973	0	904,873	0	(23,398)	(23,398)	34,242	02/01/2032	3.C FE
..1248EP-CS-0	CCO HOLDINGS LLC		09/08/2023	LLC		70,500	75,000	72,094	0	0	225	0	225	0	72,319	0	(1,819)	(1,819)	5,220	09/01/2029	3.C FE
..12530M-AB-1	SHORT 2020-1 A2 - ABS		09/15/2023	Paydown		1,754	1,754	1,754	1,753	0	1	0	1	0	1,754	0	0	0	22	07/15/2060	1.D FE
..12592P-BE-2	COMM 2014-UBS6 A4 - CMBS		08/01/2023	Paydown		178,694	178,694	180,471	178,839	0	(145)	0	(145)	0	178,694	0	0	0	4,024	12/12/2047	1.A
..12664J-AB-6	CMH 2022-C A2 - ABS		09/15/2023	Paydown		1,007,325	1,007,325	1,007,321	1,007,320	0	5	0	5	0	1,007,325	0	0	0	38,049	07/15/2026	1.A FE
..126650-BP-4	CVSPAS 06 CRT - ABS		09/10/2023	Paydown		60,227	60,227	63,897	63,241	0	(3,014)	0	(3,014)	0	60,227	0	0	0	2,425	12/10/2028	2.B FE
..14043G-AB-0	COPAR 2022-2 A2A - ABS		09/15/2023	Paydown		333,317	333,317	333,300	333,306	0	11	0	11	0	333,317	0	0	0	8,297	09/15/2025	1.A FE
..14043Q-AB-8	COPAR 2022-1 A2 - ABS		09/15/2023	Paydown		177,995	177,995	177,987	177,987	0	8	0	8	0	177,995	0	0	0	3,210	06/16/2025	1.A FE
..143658-BG-6	CARNIVAL CORP		08/11/2023	Call @ 100.00		105,250	100,000	101,577	101,556	5,741	(258)	0	5,483	0	101,297	0	(1,297)	(1,297)	16,042	02/01/2026	3.C FE
..15135B-AY-7	CENTENE CORP		08/09/2023	Jane Street		1,022,460	1,190,000	1,154,284	1,155,467	0	3,301	0	3,301	0	1,158,768	0	(136,308)	(136,308)	31,261	07/15/2028	2.C FE
..163851-AE-8	CHEMOURS CO		09/20/2023	GOLDMAN SACHS AND CO. LLC		816,550	875,000	669,244	695,725	0	24,251	0	24,251	0	719,976	0	96,574	96,574	40,107	05/15/2027	3.B FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..233046-AN-1	DNKN 211 A21 - RMBS		08/20/2023	Paydown		5,063	5,063	5,063	5,071	0	(9)	0	(9)	0	5,063	0	0	0	78	11/20/2051	2.B FE
..233046-AQ-4	DNKN 211 A22 - RMBS		08/20/2023	Paydown		22,500	22,500	22,500	22,500	0	0	0	0	0	22,500	0	0	0	421	11/20/2051	2.B FE
..25755T-AL-4	DPABS 2019-1 A2 - RMBS		07/25/2023	Paydown		11,088	11,088	11,143	11,117	0	(30)	0	(30)	0	11,088	0	0	0	305	10/25/2049	2.A FE
..25755T-AN-0	DPABS 2021-1 A1 - RMBS		07/25/2023	Paydown		9,000	9,000	9,030	9,037	0	(37)	0	(37)	0	9,000	0	0	0	180	04/25/2051	2.A FE
..25755T-AP-5	DPABS 2021-1 A11 - RMBS		07/25/2023	Paydown		9,000	9,000	9,040	9,036	0	(36)	0	(36)	0	9,000	0	0	0	213	04/25/2051	2.A FE
..345295-AB-5	FORDO 2022-D A2A - ABS		09/15/2023	Paydown		786,025	786,025	785,971	785,976	0	49	0	49	0	786,025	0	0	0	28,071	08/15/2025	1.A FE
..35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC		07/11/2023	LLC		11,830	13,000	12,385	12,392	0	60	0	60	0	12,452	0	(622)	(622)	569	10/15/2027	4.B FE
..36128#-AA-5	G & M PIER LEWISVILLE, LLC - ABS		09/01/2023	Paydown		39,826	39,826	39,501	39,930	0	(104)	0	(104)	0	39,826	0	0	0	1,701	01/15/2025	2.C
..361886-CH-5	GFORT 2020-1 A - ABS		08/15/2023	Various		150,000	150,000	149,965	149,993	0	7	0	7	0	150,000	0	0	0	680	08/15/2025	1.A FE
..36250H-AD-5	GSMS 2014-GC26 A4 - CMBS		09/01/2023	Paydown		412,234	412,234	417,192	412,686	0	(452)	0	(452)	0	412,234	0	0	0	10,586	11/13/2047	1.A
..36264P-AF-6	GSMS 21PJ4 A6 - CMO/RMBS		09/01/2023	Paydown		236,117	236,117	221,692	222,053	0	14,064	0	14,064	0	236,117	0	0	0	3,819	09/25/2051	1.A
..36270F-AZ-6	GSMS 23PJ3 A16 - CMO/RMBS		09/01/2023	Paydown		72,010	72,010	70,840	70,840	0	1,170	0	1,170	0	72,010	0	0	0	1,034	10/27/2053	1.A FE
..362925-AP-4	GSMS 22PJ5 A9 - CMO/RMBS		09/01/2023	Paydown		290,924	290,924	283,319	283,529	0	7,395	0	7,395	0	290,924	0	0	0	5,914	10/25/2052	1.A
..366830R-AW-0	GCAT 221NV3 2A5 - CMO/RMBS		09/01/2023	Paydown		162,976	162,976	161,805	161,738	0	1,238	0	1,238	0	162,976	0	0	0	4,726	08/26/2052	1.A FE
..39121J-AH-3	GREAT RIVER ENERGY		07/03/2023	Call @ 100.00		816,000	816,000	816,000	816,000	0	0	0	0	0	816,000	0	0	0	36,540	07/01/2030	1.G FE
..43815P-AB-5	HAROT 2022-2 A2 - ABS		09/18/2023	Paydown		416,648	416,648	412,075	412,785	0	3,863	0	3,863	0	416,648	0	0	0	10,573	03/18/2025	1.A FE
..446150-BB-9	HUNTINGTON BANCSHARES INC		09/07/2023	Various		3,983,729	4,250,000	4,250,000	4,250,000	0	0	0	0	0	4,250,000	0	(266,271)	(266,271)	208,235	08/04/2028	2.A FE
..46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS		08/01/2023	Paydown		470,968	470,968	478,192	474,356	0	(3,388)	0	(3,388)	0	470,968	0	0	0	12,385	06/16/2051	1.A
..465978-AM-6	JPMIT 2023-1 A4A - CMO/RMBS		09/01/2023	Paydown		128,879	128,879	126,986	126,986	0	1,893	0	1,893	0	128,879	0	0	0	3,640	06/25/2053	1.A FE
..466365-AD-5	JACK 221 A21 - RMBS		08/25/2023	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	388	02/26/2052	2.B FE
..466365-AE-3	JACK 221 A22 - RMBS		08/25/2023	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	465	02/26/2052	2.B FE
..46653P-AM-9	JPMIT 216 A6 - CMO/RMBS		09/01/2023	Paydown		47,345	47,345	43,424	43,478	0	3,866	0	3,866	0	47,345	0	0	0	784	10/25/2051	1.A
..46655K-BV-7	JPMIT 226 12A - CMO/RMBS		09/25/2023	Paydown		197,573	197,573	195,880	195,933	0	1,639	0	1,639	0	197,573	0	0	0	4,761	11/25/2052	1.A
..46655N-CS-7	JPMIT 227 24A - CMO/RMBS		09/01/2023	Paydown		367,767	367,767	359,549	359,742	0	8,024	0	8,024	0	367,767	0	0	0	9,564	12/25/2052	1.A
..46655V-BD-3	JPMIT 228 A12 - CMO/RMBS		09/25/2023	Paydown		261,967	261,967	261,282	261,116	0	851	0	851	0	261,967	0	0	0	8,051	01/25/2053	1.A FE
..46655V-BE-1	JPMIT 228 12A - CMO/RMBS		09/25/2023	Paydown		43,987	43,987	43,496	43,476	0	511	0	511	0	43,987	0	0	0	1,202	01/25/2053	1.A FE
..46656R-AN-0	JPMIT 2023-3 A4B - CMO/RMBS		09/01/2023	Paydown		146,653	146,653	145,278	145,278	0	1,375	0	1,375	0	146,653	0	0	0	2,661	10/27/2053	1.A FE
..475795-AE-0	JELD-WEN INC		08/03/2023	Call @ 100.00		248,829	245,000	231,795	232,386	3,226	2,939	0	6,165	0	235,324	0	9,676	9,676	14,803	05/15/2025	3.B FE
..501044-CS-8	KROGER CO		08/01/2023	Maturity @ 100.00		5,400,000	5,400,000	5,471,642	5,403,835	0	(3,835)	0	(3,835)	0	5,400,000	0	0	0	207,900	08/01/2023	2.A FE
..58768P-AB-0	MBART 2022-1 A2 - ABS		09/15/2023	Paydown		2,045,376	2,045,376	2,045,245	2,045,257	0	119	0	119	0	2,045,376	0	0	0	71,578	10/15/2025	1.A FE
..58770A-AB-9	MBART 2023-1 A2 - ABS		09/15/2023	Paydown		101,268	101,268	101,265	101,265	0	3	0	3	0	101,268	0	0	0	3,077	01/15/2026	1.A FE
..599191-AA-1	MILLEAGE PLUS HOLDINGS LLC		09/20/2023	Paydown		17,592	17,250	17,164	17,166	0	84	0	84	0	17,250	0	342	342	847	06/20/2027	2.C FE
..606940-AB-0	MIAF 22B A2 - ABS		09/09/2023	Paydown		536,696	536,696	536,627	536,634	0	62	0	62	0	536,696	0	0	0	22,161	09/09/2025	1.A FE
..61763B-AT-1	MSBAM 2013-C13 A3 - CMBS		09/15/2023	Paydown		1,520,270	1,520,270	1,535,447	1,518,885	0	1,385	0	1,385	0	1,520,270	0	0	0	39,796	11/16/2046	1.A
..61775J-AF-0	MSRM 232 A4 - CMO/RMBS		09/25/2023	Paydown		120,526	120,526	119,309	120,526	0	1,216	0	1,216	0	120,526	0	0	0	676	06/25/2053	1.A FE
..62482B-AA-0	MEDLINE BORROWER LP		08/15/2023	BNP PARIBAS SEC SVCS		190,850	220,000	177,023	177,801	0	3,410	0	3,410	0	181,211	0	9,639	9,639	7,483	04/01/2029	4.A FE
..67116M-AC-5	OBX 23J1 A3 - CMO/RMBS		09/01/2023	Paydown		99,337	99,337	95,426	95,426	0	3,911	0	3,911	0	99,337	0	0	0	2,189	03/17/2053	1.A FE
..67448E-AG-3	OBX 221NV4 A7 - CMO/RMBS		09/01/2023	Paydown		282,047	282,047	273,630	273,789	0	8,258	0	8,258	0	282,047	0	0	0	5,895	06/25/2052	1.A
..67448J-AG-2	OBX 221NV5 A7 - CMO/RMBS		09/01/2023	Paydown		92,626	92,626	86,489	86,517	0	6,109	0	6,109	0	92,626	0	0	0	2,424	10/25/2052	1.A FE
..690732-AF-9	OWENS & MINOR INC		09/12/2023	Various		396,623	470,000	383,887	385,230	0	7,528	0	7,528	0	392,758	0	3,865	3,865	20,058	03/31/2029	4.B FE
..69336V-AB-7	PGT INNOVATIONS INC		09/14/2023	LLC		252,450	270,000	269,325	269,421	0	68	0	68	0	269,489	0	(17,039)	(17,039)	11,386	10/01/2029	4.A FE
..740212-AM-7	PRECISION DRILLING CORP		09/13/2023	LLC		9,700	10,000	9,050	9,050	0	69	0	69	0	9,119	0	581	581	458	01/15/2029	4.A FE
..748571-AJ-4	RHP HOTEL PROPERTIES LP		08/23/2023	Jefferies		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	190	07/15/2028	4.A FE
..75524K-PG-3	CITIZENS BANK NA		09/20/2023	MORGAN STANLEY CO		1,386,225	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(113,775)	(113,775)	76,822	08/09/2028	2.A FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..78573N-AF-9	SABRE GBLB INC		08/09/2023	Various		221,480	224,000	213,398	204,846	354	2,090	0	2,444	0	215,747	0	5,733	5,733	15,206	09/01/2025	4.C FE
..80285U-AD-3	SDART 2022-3 A3 - ABS		09/15/2023	Paydown		1,094,163	1,094,163	1,078,650	1,081,139	0	13,024	0	13,024	0	1,094,163	0	0	0	24,789	12/15/2026	1.A FE
..80286F-AB-9	SDART 2022-4 A2 - ABS		09/15/2023	Paydown		1,663,653	1,663,653	1,663,590	1,663,623	0	29	0	29	0	1,663,653	0	0	0	43,343	07/15/2025	1.A FE
..80286M-AC-2	SDART 2022-2 A3 - ABS		09/15/2023	Paydown		306,359	306,359	303,295	306,359	0	3,064	0	3,064	0	306,359	0	0	0	0	10/15/2026	1.A FE
..80287H-AC-2	SDART 2022-5 A3 - ABS		09/15/2023	Paydown		182,253	182,253	182,246	182,247	0	5	0	5	0	182,253	0	0	0	5,618	08/17/2026	1.A FE
..802918-AB-8	SDART 2022-6 A2 - ABS		09/15/2023	Paydown		679,262	679,262	679,249	679,254	0	8	0	8	0	679,262	0	0	0	19,761	05/15/2025	1.A FE
..816943-BJ-2	SEMT 233 A4 - CMO/RMBS		09/01/2023	Paydown		85,032	85,032	84,357	0	0	674	0	674	0	85,032	0	0	0	425	09/25/2053	1.A FE
..81744K-AD-8	SEMT 232 A4 - CMO/RMBS		09/01/2023	Paydown		347,676	347,676	336,051	0	0	11,625	0	11,625	0	347,676	0	0	0	7,608	03/25/2053	1.A FE
..81745B-AA-3	SEMT 2013-6 A1 - CMO/RMBS		09/01/2023	Paydown		28,052	28,052	27,837	27,846	0	205	0	205	0	28,052	0	0	0	452	05/26/2043	1.A
..81749B-AD-3	SEMT 231 A4 - CMO/RMBS		09/01/2023	Paydown		196,631	196,631	195,257	0	0	1,374	0	1,374	0	196,631	0	0	0	5,711	01/15/2053	1.A FE
..817565-CE-2	SERVICE CORPORATION INTERNATIONAL		09/25/2023	LLC		62,524	67,000	67,000	67,000	0	0	0	0	0	67,000	0	(4,476)	(4,476)	2,785	06/01/2029	3.C FE
..81761T-AA-3	SERV 2020-1 A21 - RMBS		07/30/2023	Paydown		17,000	17,000	17,279	17,332	0	(332)	0	(332)	0	17,000	0	0	0	362	01/30/2051	2.C FE
..830867-AA-5	SKYMILES IP LTD		07/20/2023	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	20,000	0	0	0	0	675	10/20/2025	2.B FE
..83546D-AJ-7	SONIC 2020-1 A22 - RMBS		09/20/2023	Paydown		8,000	8,000	8,000	8,000	0	0	0	0	8,000	0	0	0	0	231	01/20/2050	2.B FE
..83546D-AN-8	SONIC 2021-1 A21 - ABS		09/20/2023	Paydown		10,000	10,000	10,038	10,037	0	(37)	0	(37)	0	10,000	0	0	0	146	08/21/2051	2.B FE
..83546D-AQ-1	SONIC 2021-1 A22 - RMBS		09/20/2023	Paydown		10,000	10,000	10,061	10,056	0	(56)	0	(56)	0	10,000	0	0	0	176	08/21/2051	2.B FE
..85172F-AN-9	ONEMAIN FINANCE CORP		09/11/2023			107,938	110,000	110,413	110,198	0	(26)	0	(26)	0	110,172	0	(2,234)	(2,234)	7,791	03/15/2026	3.B FE
..85208N-AE-0	SPRINTS 1A2 - ABS		09/20/2023	Paydown		25,000	25,000	25,438	25,176	0	(176)	0	(176)	0	25,000	0	0	0	966	09/20/2029	1.F FE
..86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		09/15/2023	Paydown		28,875	28,875	28,875	28,875	0	0	0	0	28,875	0	0	0	0	1,733	12/15/2025	1.F
..86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI,		09/15/2023	Paydown		2,112	2,112	2,112	2,112	0	0	0	0	2,112	0	0	0	0	127	12/15/2031	1.C FE
..87166B-AA-0	SYNEOS HEALTH INC		09/28/2023	Call @ 100.00		464,999	460,000	345,030	346,796	0	10,954	0	10,954	0	357,750	0	102,250	102,250	25,055	01/15/2029	4.A FE
..87342R-AH-7	BELL 2021-1 A22 - RMBS		08/25/2023	Paydown		12,500	12,500	12,486	12,490	0	10	0	10	0	12,500	0	0	0	215	08/25/2051	2.B FE
..87342R-AJ-3	BELL 2021-1 A23 - RMBS		08/25/2023	Paydown		8,125	8,125	8,125	8,125	0	0	0	0	8,125	0	0	0	0	155	08/25/2051	2.B FE
..89233M-AE-3	TAOT 2019-D A4 - ABS		09/15/2023	Paydown		130,970	130,970	129,507	130,312	0	658	0	658	0	130,970	0	0	0	1,726	02/18/2025	1.A FE
..89238J-AC-9	TAOT 2021-D A3 - ABS		09/15/2023	Paydown		573,892	573,892	538,158	542,242	0	31,650	0	31,650	0	573,892	0	0	0	2,802	04/15/2026	1.A FE
..89239H-AB-4	TAOT 2022-D A24 - ABS		09/15/2023	Paydown		536,020	536,020	536,014	536,016	0	4	0	4	0	536,020	0	0	0	18,780	01/15/2026	1.A FE
..893830-BX-6	TRANSOCEAN INC		08/15/2023	Paydown		18,900	18,900	19,298	0	0	(398)	0	(398)	0	18,900	0	0	0	896	02/15/2030	4.C FE
..89668Q-AE-8	TRINSECO MATERIALS OPERATING SCA		09/08/2023	Call @ 100.00		342,000	342,000	277,601	279,634	0	14,149	0	14,149	0	293,783	0	48,217	48,217	14,097	09/01/2025	5.A FE
..914906-AV-4	UNIVISION COMMUNICATIONS INC		07/05/2023			171,813	200,000	172,314	172,668	0	1,812	0	1,812	0	174,480	0	(2,668)	(2,668)	6,134	05/01/2029	4.A FE
..918307-AE-9	UIM 211NV4 A4 - CMO/RMBS		09/01/2023	Paydown		107,702	107,702	93,196	93,320	0	14,383	0	14,383	0	107,702	0	0	0	1,805	12/26/2051	1.A FE
..92348K-AM-5	VZMT 2022-1 B - RMBS		07/20/2023	Paydown		870,000	870,000	869,992	869,998	0	2	0	2	0	870,000	0	0	0	6,445	01/20/2027	1.C FE
..92348K-AN-3	VZMT 2022-1 C - RMBS		07/20/2023	Paydown		790,000	790,000	789,885	792,305	0	(2,305)	0	(2,305)	0	790,000	0	0	0	6,406	01/20/2027	1.E FE
..931427-AQ-1	WALGREENS BOOTS ALLIANCE INC		09/13/2023			2,578,978	2,750,000	2,845,270	2,788,380	0	(8,246)	0	(8,246)	0	2,780,134	0	(201,157)	(201,157)	74,846	06/01/2026	2.B FE
..94989A-AT-2	WFCM 2014-LC18 A4 - CMBS		07/01/2023	Paydown		1,869	1,870	1,887	1,872	0	(2)	0	(2)	0	1,870	0	0	0	34	12/17/2047	1.A
..94989W-AT-4	WFCM 2015-C31 ASB - CMBS		09/01/2023	Paydown		120,428	120,428	124,040	121,001	0	(573)	0	(573)	0	120,428	0	0	0	2,793	11/18/2048	1.A
..95001M-AE-0	WFCM 2017-C38 A4 - CMBS		09/01/2023	Paydown		107,997	107,997	109,072	108,434	0	(438)	0	(438)	0	107,997	0	0	0	2,584	07/15/2050	1.A
..95003N-AD-8	WFMS 2022-INV1 A4 - CMO/RMBS		09/01/2023	Paydown		317,210	317,210	301,688	302,009	0	15,201	0	15,201	0	317,210	0	0	0	6,251	03/25/2052	1.A
..95058X-AK-4	WEN 211 A2 - RMBS		09/15/2023	Paydown		10,000	10,000	10,035	10,077	0	(77)	0	(77)	0	10,000	0	0	0	178	06/15/2051	2.B FE
..95058X-AL-2	WEN 211 A21 - RMBS		09/15/2023	Paydown		10,000	10,000	10,049	10,051	0	(51)	0	(51)	0	10,000	0	0	0	208	06/15/2051	2.B FE
..95058X-AM-0	WEN 2022-1 A21 - RMBS		09/15/2023	Paydown		6,375	6,375	6,375	6,375	0	0	0	0	0	6,375	0	0	0	203	03/15/2052	2.B FE
..98163T-AB-9	WOART 2022-C A2 - ABS		09/15/2023	Paydown		456,958	456,958	456,910	456,926	0	32	0	32	0	456,958	0	0	0	11,313	03/16/2026	1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					49,690,889	50,816,784	50,128,350	46,933,890	11,432	230,960	0	242,392	0	50,054,254	0	(406,272)	(406,272)	1,772,675	XXX	XXX
..00076V-AY-6	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		08/08/2023	Redemption @ 100.00		60,000	60,000	59,550	54,600	5,007	34	0	5,041	0	59,641	0	359	359	3,464	12/20/2029	5.A FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..00076V-BH-2	ABG INTERMEDIATE HOLDINGS 2 LLC - DELAYE		08/30/2023	Redemption @ 100.00		54,012	54,012	53,202	0	0	66	0	66	0	53,269	0	744	744	1,172	12/21/2028	4.B FE
..00162D-AB-1	AL GCX HOLDINGS, LLC - TERM LOAN B		07/10/2023	Redemption @ 100.00		2,649	2,649	2,590	2,596	0	4	0	4	0	2,600	0	49	49	153	05/17/2029	4.A FE
..00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		09/29/2023	Redemption @ 100.00		1,508	1,508	1,493	1,436	0	2	0	62	0	1,498	0	11	11	94	03/03/2028	4.C FE
..00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		09/29/2023	Redemption @ 100.00		2,250	2,250	2,251	2,234	18	0	0	17	0	2,251	0	(1)	(1)	132	07/10/2028	3.B FE
..00488P-AP-0	ACRSURE, LLC - INCREMENTAL TL		09/29/2023	Redemption @ 100.00		726	726	721	701	21	1	0	21	0	722	0	4	4	51	02/15/2027	4.B FE
..00488Y-AB-2	ACPRODUCTS HOLDINGS, INC. - INITIAL TERM		09/29/2023	Redemption @ 100.00		1,504	1,504	1,487	1,304	186	2	0	188	0	1,491	0	12	12	88	05/17/2028	5.A FE
..01642P-BB-1	ALIXPARTNERS, LLP - INITIAL DOLLAR TERM		09/29/2023	Redemption @ 100.00		462	462	459	0	0	0	0	0	0	459	0	3	3	4	02/04/2028	4.A FE
..01881U-AJ-4	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		09/29/2023	Redemption @ 100.00		800	800	799	781	18	0	0	18	0	799	0	1	1	53	11/05/2027	4.B FE
..03234Z-AZ-1	AMWINS GROUP, INC. - INCREMENTAL TERM LO		09/29/2023	Redemption @ 100.00		250	250	248	0	0	0	0	0	0	248	0	2	2	23	02/19/2028	4.A FE
..03852J-AJ-8	ARAMARK INTERMEDIATE HOLDCO CORPORATION		09/29/2023	Redemption @ 100.00		988	988	968	0	0	0	0	0	0	979	0	10	10	21	06/22/2030	3.B FE
..04009D-AB-0	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		09/29/2023	Redemption @ 100.00		1,160	1,160	1,157	1,131	26	1	0	27	0	1,158	0	2	2	72	10/01/2025	4.B FE
..04349H-AK-0	ASCEND LEARNING, LLC - TL		09/29/2023	Redemption @ 100.00		1,150	1,150	1,144	1,085	60	1	0	60	0	1,146	0	4	4	78	12/11/2028	4.C FE
..04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		09/29/2023	Redemption @ 100.00		275	275	274	267	8	0	0	8	0	275	0	0	0	16	02/12/2027	4.B FE
..04621H-AU-7	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		09/29/2023	Redemption @ 100.00		250	250	241	241	0	2	0	2	0	243	0	7	7	15	02/12/2027	4.B FE
..04649V-BB-5	ASURION, LLC - TERM LOAN		09/29/2023	Redemption @ 100.00		1,197	1,197	1,137	1,066	75	0	0	83	0	1,148	0	49	49	105	08/19/2028	4.A FE
..04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN		09/29/2023	Redemption @ 100.00		1,079	1,079	1,066	0	0	1	0	1	0	1,072	0	6	6	50	08/19/2028	4.A FE
..04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		07/01/2023	Redemption @ 100.00		1,137	1,137	1,131	1,132	0	0	0	0	0	1,132	0	5	5	67	02/15/2029	4.B FE
..04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		08/01/2023	Redemption @ 100.00		(18,478)	(18,478)	(18,386)	(25,381)	7,042	(59)	0	6,983	0	(18,398)	0	(81)	(81)	(1,020)	02/15/2029	4.B FE
..04761P-AJ-4	SIMPLY GOOD FOODS USA, INC. - TERM LOAN		07/26/2023	Redemption @ 100.00		10,429	10,429	10,429	10,429	0	0	0	0	0	10,429	0	0	0	291	03/17/2027	3.C FE
..05350N-AL-8	AVANTOR FUNDING, INC. - INCREMENTAL B-5		09/29/2023	Redemption @ 100.00		40,037	40,037	39,987	39,790	204	8	0	212	0	40,002	0	35	35	1,838	11/08/2027	3.A FE
..07014Q-AN-1	GREAT OUTDOORS GROUP, LLC - TERM B-2 LOA		09/29/2023	Redemption @ 100.00		1,131	1,131	1,100	1,084	19	4	0	23	0	1,107	0	24	24	75	03/06/2028	4.A FE
..07768Y-AK-8	BELFOR HOLDINGS INC. - TRANCHE B-2 TERM		09/29/2023	Redemption @ 100.00		453	453	452	0	0	0	0	0	0	452	0	1	1	17	04/06/2026	4.B FE
..08511L-AX-6	BERLIN PACKAGING L.L.C. - TRANCHE B-5 TE		09/29/2023	Redemption @ 100.00		1,504	1,504	1,489	1,444	48	2	0	50	0	1,493	0	10	10	98	03/11/2028	4.C FE
..09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		07/01/2023	Redemption @ 100.00		775	775	766	769	0	1	0	1	0	770	0	5	5	35	06/15/2025	4.B FE
..10524M-AN-7	BRAND ENERGY & INFRASTRUCTURE SERVICES,		08/01/2023	Redemption @ 100.00		295,300	295,300	293,824	263,393	31,085	323	0	31,409	0	294,802	0	498	498	20,146	06/21/2024	5.A FE
..10801X-AH-0	BRIGHTVIEW LANDSCAPES, LLC - TERM LOAN B		08/28/2023	Redemption @ 100.00		225,000	225,000	222,750	216,281	6,689	211	0	6,900	0	223,181	0	1,819	1,819	11,282	04/20/2029	4.B FE
..11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		09/29/2023	Redemption @ 100.00		1,405	1,405	1,399	1,377	23	1	0	24	0	1,400	0	4	4	80	06/07/2028	4.B FE
..12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN		09/29/2023	Redemption @ 100.00		675	675	668	0	0	0	0	0	0	669	0	6	6	4	02/06/2030	4.A FE
..14835J-AQ-3	CAST & CREW LLC - INCREMENTAL FACILITY N		09/29/2023	Redemption @ 100.00		538	538	535	529	6	0	0	6	0	535	0	2	2	35	12/29/2028	4.B FE
..15963C-AC-0	THE CHAMBERLAIN GROUP, LLC. - TERM LOAN		09/29/2023	Redemption @ 100.00		1,575	1,575	1,569	1,525	44	1	0	45	0	1,570	0	5	5	61	11/03/2028	4.B FE
..172442-AT-2	CINEMARK USA, INC. - TERM LOAN		07/01/2023	Redemption @ 100.00		1,500	1,500	1,478	0	0	0	0	0	0	1,478	0	22	22	8	05/24/2030	3.B FE
..18972F-AC-6	CLYDESDALE ACQUISITION HOLDINGS, INC. -		09/29/2023	Redemption @ 100.00		663	663	646	630	18	2	0	20	0	649	0	13	13	46	04/13/2029	4.B FE
..22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN		09/29/2023	Redemption @ 100.00		450	450	434	434	0	2	0	2	0	436	0	14	14	28	11/02/2029	3.C FE
..22282G-AC-1	COVANTA HOLDING CORP - TERM LOAN B		09/29/2023	Redemption @ 100.00		488	488	487	484	3	0	0	3	0	488	0	1	1	27	11/30/2028	3.B FE
..22704N-AD-4	CROCS, INC. - TERM LOAN B		08/29/2023	Redemption @ 100.00		0	0	0	(7)	0	7	0	7	0	0	0	0	0	278	02/20/2029	3.C FE
..22704N-AE-2	CROCS, INC. - 2023 REFINANCING TERM LOAN		08/31/2023	Redemption @ 100.00		19,300	19,300	19,204	93	0	(93)	0	(93)	0	19,225	0	75	75	(3,461)	02/20/2029	3.B FE
..24022K-AB-5	DCERT BUYER, INC. - INITIAL TERM LOAN (F		09/29/2023	Redemption @ 100.00		1,148	1,148	1,131	1,107	26	3	0	29	0	1,136	0	12	12	86	10/16/2026	4.B FE
..24440E-AB-3	DEERFIELD DAKOTA HOLDING, LLC - INITIAL		09/29/2023	Redemption @ 100.00		789	789	785	735	50	1	0	51	0	786	0	3	3	51	04/09/2027	4.C FE
..26483N-AT-7	DUN & BRADSTREET CORPORATION, THE - TERM		09/27/2023	Redemption @ 100.00		1,136	1,136	1,122	0	0	1	0	1	0	1,128	0	9	9	16	02/06/2026	4.A FE
..26881K-AC-8	EP PURCHASER, LLC - TERM LOAN B		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/06/2028	4.A FE
..28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM		09/29/2023	Redemption @ 100.00		776	776	771	744	28	1	0	28	0	773	0	4	4	59	08/01/2027	3.B FE
..29102T-AB-8	AZALEA TOPO, INC. - INITIAL TERM LOAN (		07/01/2023	Redemption @ 100.00		1,023	1,023	996	1,001	0	3	0	3	0	1,004	0	19	19	43	07/24/2026	4.C FE
..29279U-AB-2	ENDURANCE INTERNATIONAL GROUP HOLDINGS,		07/01/2023	Redemption @ 100.00		756	756	713	717	0	4	0	4	0	721	0	35	35	21	02/10/2028	4.B FE
..29362L-AM-6	ENTEGRIS, INC. - TERM LOAN B		07/01/2023	Redemption @ 100.00		12,095	12,095	11,916	11,940	0	7	0	7	0	11,948	0	147	147	247	07/06/2029	2.C FE
..30233P-AB-6	EYECARE PARTNERS, LLC - INITIAL TERM LOA		09/29/2023	Redemption @ 100.00		758	758	750	603	149	1	0	150	0	752	0	5	5	51	02/18/2027	4.C FE
..31556P-AB-3	GOLDEN NUGGET, INC. - TERM LOAN B		09/29/2023	Redemption @ 100.00		288	288	287	273	14	0	0	14	0	287	0	1	1	19	01/27/2029	4.B FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31732F-AR-7	FILTRATION GROUP CORPORATION - 2021 INCR		09/29/2023	Redemption @ 100.00		500	500	499	490	9	0	0	9	0	499	0	1	1	29	10/21/2028	4.C FE
..31732F-AT-3	FILTRATION GROUP CORPORATION - (USD) TER		09/29/2023	Redemption @ 100.00		1,325	1,325	1,312	0	0	1	0	1	0	1,312	0	13	13	23	10/21/2028	4.C FE
..31935H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN		09/29/2023	Redemption @ 100.00		1,146	1,146	1,146	1,082	64	0	0	64	0	1,146	0	0	0	84	03/30/2027	4.A FE
..31935H-AG-2	FIRST BRANDS GROUP, LLC - 2022-11 INCREM		09/29/2023	Redemption @ 100.00		515	515	500	0	0	0	0	0	0	500	0	15	15	0	03/30/2027	4.A FE
..33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	12	07/21/2028	4.A FE
..33718F-AE-0	FIRST STUDENT BIDCO INC. - INCREMENTAL T		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	16	07/21/2028	4.A FE
..33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY,		09/29/2023	Redemption @ 100.00		1,616	1,616	1,588	1,593	0	3	0	3	0	1,596	0	20	20	82	04/28/2028	3.A FE
..35100D-AS-5	FOUR SEASONS HOLDINGS INC. - TERM LOAN B	A	07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	9	11/30/2029	3.C FE
..35906E-AQ-3	FRONTIER COMMUNICATIONS CORPORATION - TL		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	10/08/2027	4.B FE
..365556-AU-3	INGERSOLL-RAND SERVICES COMPANY - 2020 S		09/29/2023	Redemption @ 100.00		238,754	238,754	235,744	236,240	0	376	0	376	0	236,616	0	2,138	2,138	9,930	03/01/2027	2.B FE
..38017B-AT-3	GO DADDY OPERATING COMPANY, LLC (GO FINA		09/29/2023	Redemption @ 100.00		1,474	1,474	1,469	1,470	1	0	0	1	0	1,472	0	3	3	88	11/09/2029	3.B FE
..38101J-AC-0	GOLDEN ENTERTAINMENT, INC. - TERM B FACI		07/26/2023	Redemption @ 100.00		108,675	108,675	108,539	107,622	960	29	0	989	0	108,611	0	64	64	5,380	10/21/2024	3.C FE
..40147E-AB-5	INTRADO CORPORATION (WEST CORP/OLYMPUS M		09/29/2023	Redemption @ 100.00		250	250	245	0	0	0	0	0	0	245	0	5	5	15	01/31/2030	4.B FE
..410346-AX-8	HANESBRANDS INC. - INITIAL TERM LOAN B		09/29/2023	Redemption @ 100.00		775	775	767	0	0	1	0	0	768	0	7	7	37	03/08/2030	4.B FE	
..421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		09/29/2023	Redemption @ 100.00		1,128	1,128	1,125	1,076	49	0	0	49	0	1,126	0	2	2	73	05/30/2028	4.B FE
..42236W-AQ-0	HEARTLAND DENTAL, LLC - 2021 INCREMENTAL		08/22/2023	Redemption @ 100.00		12,211	12,211	11,905	11,325	639	68	0	706	0	12,032	0	179	179	720	04/30/2025	4.C FE
..43117L-AG-8	HIGHTOWER HOLDING, LLC - INITIAL TERM LO		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	04/21/2028	4.C FE
..44108H-AJ-0	HOSTESS BRANDS, LLC - 2019 REFINANCING T		07/01/2023	Redemption @ 100.00		265,755	270,908	262,269	263,907	0	1,334	0	1,334	0	265,240	0	514	514	14,652	08/03/2025	4.A FE
..44108H-AN-1	HOSTESS BRANDS, LLC - TERM B LOAN (FIRST		09/29/2023	Redemption @ 100.00		1,411	1,411	1,366	0	0	1	0	1	0	1,383	0	28	28	24	06/30/2030	4.A FE
..44332E-AV-8	HUB INTERNATIONAL LIMITED - TERM LOAN B		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/10/2029	4.B FE
..44908X-AT-5	HYLAND SOFTWARE, INC. - 2018 REFINANCING		09/19/2023	Redemption @ 100.00		443,406	443,406	439,556	436,866	3,923	1,249	0	5,172	0	442,037	0	1,369	1,369	32,303	07/01/2024	4.C FE
..45173J-AQ-7	II-VI INCORPORATED - TERM LOAN B		09/29/2023	Redemption @ 100.00		1,675	1,675	1,638	1,643	0	4	0	4	0	1,647	0	28	28	98	07/02/2029	3.B FE
..45567Y-AN-5	MH SUB I, LLC (MICRO HOLDING CORP.) - 20		09/29/2023	Redemption @ 100.00		1,555	1,555	1,551	0	0	0	0	0	1,553	0	2	2	100	05/03/2028	4.B FE	
..45780Y-AI-6	INSTALLED BUILDING PRODUCTS, INC. - TERM		08/24/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	1	12/14/2028	3.B FE
..45780Y-AX-4	INSTALLED BUILDING PRODUCTS, INC. - TRAN		09/29/2023	Redemption @ 100.00		493	493	490	0	0	0	0	0	0	491	0	2	2	5	12/14/2028	3.B FE
..45784Q-AB-5	INSULET CORPORATION - TERM B LOAN		07/01/2023	Redemption @ 100.00		1,131	1,131	1,125	1,126	0	0	0	0	1,126	0	4	4	46	05/04/2028	4.A FE	
..48254E-AB-7	KKR APPLE BIDCO, LLC - INITIAL TERM LOAN		09/29/2023	Redemption @ 100.00		375	375	369	369	5	0	0	5	0	374	0	1	1	22	09/22/2028	4.B FE
..50179J-AB-4	LBM ACQUISITION, LLC - INITIAL TERM LOAN		07/01/2023	Redemption @ 100.00		1,630	1,630	1,604	1,609	0	2	0	2	0	1,611	0	19	19	88	12/17/2027	4.C FE
..50217U-AS-6	LTI HOLDINGS, INC. - INITIAL TERM LOAN (		09/29/2023	Redemption @ 100.00		2,320	2,320	2,293	2,258	43	4	0	47	0	2,305	0	14	14	123	09/06/2025	4.C FE
..50220K-AB-0	LS GROUP OPCO ACQUISITION LLC (LS GROUP		07/01/2023	Redemption @ 100.00		1,136	1,136	1,128	1,129	0	1	0	1	0	1,130	0	7	7	50	11/02/2027	4.B FE
..55314N-AS-3	MKS INSTRUMENTS, INC. - TERM LOAN B		09/29/2023	Redemption @ 100.00		3,000	3,000	2,898	2,907	0	9	0	9	0	2,916	0	84	84	150	08/17/2029	3.A FE
..55315Q-AF-3	MJH HEALTHCARE HOLDINGS, LLC		09/29/2023	Redemption @ 100.00		338	338	333	324	9	1	0	10	0	334	0	4	4	22	01/28/2029	4.C FE
..55328H-AK-7	MPH ACQUISITION HOLDINGS LLC - INITIAL T		09/29/2023	Redemption @ 100.00		375	375	362	319	46	1	0	47	0	366	0	9	9	26	09/01/2028	4.B FE
..57763T-AB-9	MAUSER PACKAGING SOLUTIONS HOLDING COMPA		07/03/2023	Redemption @ 100.00		325	325	320	0	0	1	0	1	0	321	0	4	4	8	08/14/2026	4.B FE
..57776D-AE-3	MENTUM GOVERNMENT SERVICES HOLDINGS LLC		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/15/2029	4.B FE
..57906H-AD-9	MCAFFEE CORP. - TERM LOAN B (USD)		09/29/2023	Redemption @ 100.00		3,950	3,950	3,930	3,799	133	2	0	135	0	3,934	0	16	16	199	03/01/2029	4.C FE
..58503U-AC-7	MEDLINE BORROWER, LP - INITIAL DOLLAR TE		09/29/2023	Redemption @ 100.00		750	750	731	712	22	2	0	24	0	736	0	14	14	47	10/23/2028	4.A FE
..59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		09/29/2023	Redemption @ 100.00		752	752	746	646	101	1	0	101	0	748	0	4	4	53	04/15/2028	4.C FE
..59835X-AC-8	MIDWEST PHYSICIAN ADMINISTRATIVE SERVICE		09/29/2023	Redemption @ 100.00		477	477	475	438	38	0	0	38	0	476	0	2	2	30	03/12/2028	4.C FE
..60662W-AS-1	MITCHELL INTERNATIONAL, INC. - INITIAL T		09/29/2023	Redemption @ 100.00		750	750	741	689	52	1	0	53	0	743	0	7	7	56	10/15/2028	4.C FE
..60672H-AC-7	MITNICK CORPORATE PURCHASER, INC. - TERM		06/30/2023	Redemption @ 100.00		288	288	286	286	0	0	0	0	0	286	0	1	1	13	05/02/2029	4.C FE
..62908H-AD-7	NEP GROUP, INC. - INITIAL DOLLAR TERM LO		09/29/2023	Redemption @ 100.00		773	773	742	706	44	0	0	49	0	755	0	19	19	40	10/20/2025	4.B FE
..62908H-AK-1	NEP GROUP, INC. - INCREMENTAL TLB		09/29/2023	Redemption @ 100.00		1,250	1,250	1,238	1,080	161	2	0	163	0	1,243	0	7	7	85	10/20/2025	4.B FE
..63939W-AG-8	WAYSTAR TECHNOLOGIES, INC. - INITIAL TER		09/29/2023	Redemption @ 100.00		1,148	1,148	1,124	1,126	1	4	0	5	0	1,131	0	17	17	78	10/22/2026	4.B FE
..64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		07/17/2023	Redemption @ 100.00		765	765	745	681	67	2	0	69	0	751	0	15	15	39	04/15/2027	4.B FE
..64072U-AM-4	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		07/17/2023	Redemption @ 100.00		1,115	1,115	1,094	1,101	0	2	0	2	0	1,102	0	13	13	50	01/18/2028	4.B FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..66877A-AD-0	NORTONLIFELOCK INC. - TERM LOAN B		09/29/2023	Redemption @ 100.00		1,500	1,500	1,480	1,481	0	3	0	3	0	1,484	0	16	16	71	09/12/2029	2.C FE
..68371Y-AN-3	OPEN TEXT CORPORATION - TERM LOAN B	A	08/21/2023	Redemption @ 100.00		1,588	1,588	1,535	1,520	0	20	0	20	0	1,540	0	48	48	50	01/31/2030	2.C FE
..68764J-AD-3	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		09/29/2023	Redemption @ 100.00		257	257	255	0	0	0	0	0	255	0	2	2	12	10/05/2028	3.B FE	
..69291L-AB-2	PECF USS INTERMEDIATE HOLDING III CORP -		08/15/2023	BAML		441,977	526,975	523,207	437,683	86,031	351	0	86,381	0	524,065	0	(82,088)	(82,088)	28,488	12/15/2028	5.A FE
..69315J-AG-8	PAI HOLDCO, INC. - TERM B LOAN (FIRST LI		09/29/2023	Redemption @ 100.00		427	427	426	374	52	0	0	52	426	0	1	1	29	10/28/2027	4.C FE	
..69515E-AH-5	PACKAGING COORDINATORS MIDCO, INC. - TER		09/29/2023	Redemption @ 100.00		465	465	464	440	24	0	0	24	464	0	1	1	41	11/30/2027	4.C FE	
..70323K-AE-8	PATHWAY VET ALLIANCE LLC - 2021 REPLACEM		09/29/2023	Redemption @ 100.00		1,020	1,020	1,015	844	172	1	0	173	0	1,017	0	3	3	67	03/31/2027	4.C FE
..70476X-AK-1	PETVET CARE CENTERS, LLC (FKA PEARL INTE		09/29/2023	Redemption @ 100.00		1,539	1,539	1,505	1,443	70	9	0	80	1,522	0	17	17	99	02/14/2025	3.C FE	
..70533D-AF-7	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/29/2028	4.B FE
..70533D-AH-3	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/29/2028	4.B FE
..70757D-AZ-2	PENN NATIONAL GAMING, INC. - TERM LOAN B		09/29/2023	Redemption @ 100.00		613	613	608	605	3	0	0	3	609	0	4	4	36	05/03/2029	3.C FE	
..71360H-AB-3	PERATON CORP. - TERM B LOAN (FIRST LIEN)		09/29/2023	Redemption @ 100.00		1,592	1,592	1,574	1,552	25	2	0	27	0	1,579	0	13	13	99	02/01/2028	4.A FE
..71601H-AB-2	PETCO HEALTH AND WELLNESS COMPANY, INC.		08/16/2023	Redemption @ 100.00		2,674	2,674	2,560	2,571	0	12	0	12	0	2,584	0	90	90	113	03/03/2028	4.B FE
..71677H-AL-9	PETSMART LLC - INITIAL TERM LOAN		07/28/2023	Redemption @ 100.00		1,134	1,134	1,071	1,078	0	6	0	6	1,084	0	50	50	49	02/11/2028	4.A FE	
..72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN		07/01/2023	Redemption @ 100.00		1,134	1,134	1,115	1,118	0	1	0	1	0	1,119	0	15	15	46	04/12/2028	4.B FE
..73044E-AB-0	PODS, LLC - INITIAL TERM LOAN		07/01/2023	Redemption @ 100.00		675	675	668	669	0	1	0	1	0	670	0	5	5	27	03/31/2028	4.B FE
..73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F		09/29/2023	Redemption @ 100.00		526	526	524	479	46	0	0	46	525	0	1	1	36	06/02/2028	4.C FE	
..73179Y-AL-1	AVIENT CORPORATION - TERM LOAN B		08/16/2023	Redemption @ 100.00		70,379	68,268	68,391	68,391	0	188	0	188	68,579	0	1,800	1,800	4,465	08/29/2029	3.A FE	
..74839X-AF-6	QUIKRETE HOLDINGS, INC. - INITIAL LOAN (		09/29/2023	Redemption @ 100.00		1,081	1,081	1,072	1,068	6	1	0	8	0	1,075	0	6	6	73	02/01/2027	3.C FE
..75605V-AD-4	REALPAGE, INC. - INITIAL TERM LOAN (FIRS		09/29/2023	Redemption @ 100.00		1,500	1,500	1,491	1,424	69	1	0	70	0	1,493	0	7	7	102	04/24/2028	4.B FE
..77669L-AC-7	ROPER INDUSTRIAL PRODUCTS INVESTMENT COM		09/29/2023	Redemption @ 100.00		575	575	555	0	0	1	0	1	556	0	19	19	21	11/22/2029	4.B FE	
..78466D-BF-0	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		08/31/2023	Redemption @ 100.00		13,736	13,736	13,651	13,479	200	16	0	216	0	13,695	0	41	41	600	04/16/2025	3.B FE
..78466Y-AN-8	SRS DISTRIBUTION INC. - 2021 REFINANCING		07/31/2023	Redemption @ 100.00		752	752	738	717	23	1	0	24	0	741	0	11	11	38	06/02/2028	4.C FE
..78466Y-AQ-1	SRS DISTRIBUTION INC. - TERM LOAN		07/31/2023	Redemption @ 100.00		300	300	298	286	12	0	0	12	298	0	2	2	14	06/02/2028	4.C FE	
..80875A-AT-8	SCIENTIFIC GAMES CORPORATION - FIRST LI		09/29/2023	Redemption @ 100.00		900	900	893	886	8	1	0	9	895	0	5	5	55	04/14/2029	3.B FE	
..81527C-AP-2	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC		09/29/2023	Redemption @ 100.00		1,861	1,861	1,842	1,068	0	2	0	2	1,844	0	16	16	106	02/24/2028	4.B FE	
..84857H-AY-6	SPIRIT AEROSYSTEMS, INC. (FKA MID-WESTER		07/01/2023	Redemption @ 100.00		1,100	1,100	1,067	1,068	0	4	0	4	0	1,072	0	28	28	33	01/15/2027	3.C FE
..855031-AQ-3	STAPLES, INC. - 2019 REFINANCING NEW TER		08/01/2023	Redemption @ 100.00		385	385	374	355	22	1	0	23	0	378	0	7	7	29	04/16/2026	4.C FE
..87159J-AH-7	SYNAPTICS INCORPORATED - TERM LOAN		09/29/2023	Redemption @ 100.00		250	250	249	244	5	0	0	5	250	0	0	0	0	14	12/02/2028	3.A FE
..87876G-AF-9	TECTA AMERICA CORP. - TERM LOAN (FIRST L		09/29/2023	Redemption @ 100.00		705	705	674	675	1	4	0	5	681	0	25	25	49	04/10/2028	4.B FE	
..89334G-AZ-7	TRANS UNION LLC - TERM LOAN B		09/29/2023	Redemption @ 100.00		10,811	10,811	10,784	10,691	97	3	0	100	0	10,791	0	20	20	510	12/01/2028	3.B FE
..89364H-BZ-6	TRANSIGM INC. - TRANCHE I TERM LOAN		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	27	08/24/2028	4.A FE
..89705D-AK-8	TRONX FINANCE LLC - FIRST LIEN TERM LOA		09/29/2023	Redemption @ 100.00		1,075	1,075	1,064	1,051	15	1	0	16	1,067	0	8	8	85	04/04/2029	3.B FE	
..90266U-AJ-2	UFC HOLDINGS, LLC - TERM B-3 LOAN (FIRST		09/29/2023	Redemption @ 100.00		1,360	1,360	1,347	1,341	10	2	0	12	0	1,353	0	7	7	82	04/29/2026	4.B FE
..90276D-AC-3	UGI ENERGY SERVICES, LLC - TERM LOAN B		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	2	02/22/2030	3.C FE
..90351H-AE-8	US FOODS HOLDING CORP. - COV-LITE TLB		07/01/2023	Redemption @ 100.00		725	725	724	724	0	0	0	0	724	0	1	1	28	11/22/2028	3.C FE	
..90351J-AH-7	UBER TECHNOLOGIES, INC. - TERM LOAN B		09/29/2023	Redemption @ 100.00		475	475	475	0	0	0	0	0	475	0	0	0	0	18	03/03/2030	3.B FE
..90351N-AJ-4	USI, INC. (FKA COMPASS INVESTORS INC.) -		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	11	11/22/2029	4.B FE
..90385K-AK-7	UKG INC. - TERM LOAN (1ST LIEN)		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	2	05/04/2026	4.C FE
..91809E-AE-1	UTZ QUALITY FOODS, LLC - 2021 NEW TERM L		09/29/2023	Redemption @ 100.00		759	759	727	731	0	4	0	4	0	735	0	25	25	46	01/20/2028	4.B FE
..94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		09/29/2023	Redemption @ 100.00		754	754	747	723	25	1	0	26	0	749	0	5	5	34	03/02/2028	4.B FE
..96208U-AT-8	WEX INC. - TERM B LOAN		09/29/2023	Redemption @ 100.00		754	754	745	746	0	1	0	1	0	747	0	7	7	52	03/31/2028	3.C FE
..96350T-AC-4	WHITE CAP BUYER, LLC - INITIAL CLOSING D		07/31/2023	Redemption @ 100.00		1,500	1,500	1,500	1,500	0	0	0	0	0	1,500	0	0	0	86	10/19/2027	4.B FE
..96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L		09/29/2023	Redemption @ 100.00		6,385	6,385	6,314	6,235	99	12	0	112	0	6,346	0	39	39	265	05/18/2025	4.C FE
..98932T-AD-5	ZELIS COST MANAGEMENT BUYER, INC. - TERM		09/29/2023	Redemption @ 100.00		759	759	750	750	1	2	0	3	0	753	0	7	7	49	09/30/2026	4.B FE
..98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		09/29/2023	Redemption @ 100.00		425	425	424	403	21	0	0	21	424	0	1	1	22	01/29/2029	3.B FE	

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..9920R4-FI-2	FUGUE FINANCE LLC - TERM LOAN	C	08/31/2023	Redemption @ 100.00	626	626	626	613	0	0	1	0	1	0	615	0	11	11	21	01/31/2028	5.B GI
..C8614Y-AD-5	XPLORNET COMMUNICATIONS INC. - REFINANCI	A	09/29/2023	Redemption @ 100.00	940	940	940	935	727	209	1	0	210	0	936	0	3	3	64	10/02/2028	5.A FE
..C9413P-BD-4	BAUSCH HEALTH COMPANIES INC. - TERM LOAN	A	09/29/2023	Redemption @ 100.00	(67,225)	(67,225)	(67,225)	2,533	1,917	0	22	63	(41)	0	1,875	0	(69,100)	(69,100)	23,288	02/01/2027	5.A FE
..D6000E-AB-8	MESSER INDUSTRIES GMBH - INITIAL TERM B-		09/29/2023	Redemption @ 100.00	13,304	13,304	13,304	13,191	13,213	5	14	0	19	0	13,233	0	71	71	781	03/02/2026	3.C FE
..F6628D-AN-4	NUMERICABLE U.S. LLC - USD TLB-[14] LOAN	C	07/17/2023	Redemption @ 100.00	744	744	744	711	718	0	2	0	2	0	720	0	24	24	32	08/15/2028	5.B GI
..L1802P-AC-3	COHAM ULTRA US CO-BORROWER LLC - TERM L	C	09/29/2023	Redemption @ 100.00	831	831	831	813	806	9	2	0	11	0	817	0	14	14	59	08/06/2029	4.C FE
..L2210T-AE-5	CURTUM BIDCO S.A R.L. - ADDITIONAL SENIO	D	07/01/2023	Redemption @ 100.00	221	221	221	218	218	0	0	0	0	0	218	0	2	2	39	12/02/2027	4.C FE
..L8908Y-AE-8	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL	D	09/29/2023	Redemption @ 100.00	1,134	1,134	1,134	1,125	1,084	43	1	0	44	0	1,128	0	6	6	76	10/01/2026	4.C FE
..L9635L-AB-0	MARLINK AS - (USD) TL	C	09/29/2023	Redemption @ 100.00	350	350	350	331	320	15	2	0	17	0	336	0	14	14	25	06/28/2029	4.B FE
..L9901E-AE-7	ZACAPA S.A R.L. - FIRST LIEN TERM LOAN	D	07/01/2023	Redemption @ 100.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/22/2029	4.C FE
..N6872P-AF-8	PEGASUS BIDCO BV - (USD) TERM LOAN	D	09/29/2023	Redemption @ 100.00	1,125	1,125	1,125	1,112	1,084	29	1	0	30	0	1,115	0	10	10	76	07/12/2029	4.B FE
..N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	D	09/29/2023	Redemption @ 100.00	738	738	738	736	714	0	21	0	22	0	736	0	1	1	47	02/26/2029	4.A FE
..N8137F-AB-6	HUNTER DOUGLAS NV - TERM LOAN	C	07/01/2023	Redemption @ 100.00	988	988	988	983	983	0	0	0	0	0	984	0	4	4	20	02/26/2029	4.B FE
..N8232N-AE-7	NOURVON FINANCE B.V. - TERM LOAN B	D	09/29/2023	Redemption @ 100.00	363	363	363	359	359	0	0	0	0	0	359	0	3	3	8	04/03/2028	4.A FE
..P2121Y-AN-8	CARNIVAL CORPORATION - INITIAL ADVANCE C		08/08/2023	Redemption @ 100.00	591,615	591,615	591,615	575,199	565,625	12,860	3,156	0	16,016	0	581,641	0	9,974	9,974	28,530	06/30/2025	3.C FE
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans				2,960,398	3,120,307	3,074,198	2,835,940	2,835,940	157,524	7,516	63	164,977	0	3,090,494	0	(130,096)	(130,096)	190,294	XXX	XXX
2509999997	Total - Bonds - Part 4				82,176,466	83,462,271	83,119,398	77,451,422	168,956	(109,000)	63	59,894	0	82,674,573	0	(541,014)	(541,014)	2,713,836	XXX	XXX	
2509999998	Total - Bonds - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds				82,176,466	83,462,271	83,119,398	77,451,422	168,956	(109,000)	63	59,894	0	82,674,573	0	(541,014)	(541,014)	2,713,836	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..049560-10-5	ATMOS ENERGY ORD		09/06/2023	Fidelity Capital Markets	33,040,000	3,699,155	3,135,977	3,702,793	(566,816)	0	0	0	(566,816)	0	3,135,977	0	563,178	563,178	73,349		
..060505-10-4	BANK OF AMERICA ORD		09/11/2023	Fidelity Capital Markets	92,920,000	2,645,458	3,091,105	3,077,510	116,659	0	103,064	0	13,595	0	3,091,105	0	(445,648)	(445,648)	63,186		
..064058-10-0	BANK OF NEW YORK MELLON ORD		09/06/2023	Fidelity Capital Markets	40,400,000	1,809,897	1,743,485	1,839,008	(95,523)	0	0	0	(95,523)	0	1,743,485	0	66,412	66,412	46,864		
..125896-10-0	OMS ENERGY ORD		09/13/2023	Fidelity Capital Markets	40,225,000	2,266,311	2,217,174	2,547,449	(330,275)	0	0	0	(330,275)	0	2,217,174	0	49,136	49,136	58,829		
..166764-10-0	CHEVRON ORD		09/15/2023	Fidelity Capital Markets	23,020,000	3,850,614	1,886,510	4,131,860	(2,245,350)	0	0	0	(2,245,350)	0	1,886,510	0	1,964,104	1,964,104	104,281		
..172967-42-4	CITIGROUP ORD		09/05/2023	Fidelity Capital Markets	30,000,000	1,238,180	1,386,780	1,356,900	191,579	0	161,699	0	29,880	0	1,386,780	0	(148,600)	(148,600)	46,500		
..174610-10-5	CITIZENS FINANCIAL GROUP ORD		09/05/2023	Fidelity Capital Markets	79,100,000	2,263,041	2,826,228	3,114,167	(287,939)	0	0	0	(287,939)	0	2,826,228	0	(563,188)	(563,188)	99,666		
..191216-10-0	COCA-COLA ORD		09/14/2023	Fidelity Capital Markets	50,050,000	2,919,924	2,049,519	3,183,681	(1,134,162)	0	0	0	(1,134,162)	0	2,049,519	0	870,405	870,405	46,046		
..20030N-10-1	COMCAST CL A ORD		09/06/2023	Fidelity Capital Markets	89,580,000	4,023,140	3,273,055	3,132,613	261,321	0	120,879	0	140,442	0	3,273,055	0	750,085	750,085	76,143		
..25746U-10-9	DOMINION ENERGY ORD		09/05/2023	Fidelity Capital Markets	20,820,000	974,603	1,165,559	1,276,682	(111,124)	0	0	0	(111,124)	0	1,165,559	0	(190,955)	(190,955)	41,692		
..26441C-20-4	DUKE ENERGY ORD		09/12/2023	Fidelity Capital Markets	35,570,000	3,250,652	2,629,121	3,663,354	(1,034,234)	0	0	0	(1,034,234)	0	2,629,121	0	621,532	621,532	107,955		
..277432-10-0	EASTMAN CHEMICAL ORD		09/14/2023	Fidelity Capital Markets	7,200,000	565,981	475,379	586,368	(110,989)	0	0	0	(110,989)	0	475,379	0	90,602	90,602	17,064		
..29364G-10-3	ENTERGY ORD		09/07/2023	Fidelity Capital Markets	22,404,000	2,115,272	1,872,353	2,520,450	(648,097)	0	0	0	(648,097)	0	1,872,353	0	242,919	242,919	71,917		

EO5.11

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..30040W-10-8	EVERSOURCE ENERGY ORD		09/07/2023	Fidelity Capital Markets	3,900,000	240,294		171,602	326,976	(155,374)	0	0	(155,374)	0	171,602	0	68,692	68,692	5,265		
..30161N-10-1	EXELON ORD		09/13/2023	Fidelity Capital Markets	20,480,000	833,837		613,712	885,350	(271,638)	0	0	(271,638)	0	613,712	0	220,124	220,124	22,118		
..316773-10-0	FIFTH THIRD BANCORP ORD		09/07/2023	Fidelity Capital Markets	74,330,000	1,934,653		2,003,681	2,438,767	(435,086)	0	0	(435,086)	0	2,003,681	0	(69,028)	(69,028)	73,587		
..337932-10-7	FIRSTENERGY ORD		09/11/2023	Fidelity Capital Markets	48,320,000	1,727,798		1,479,075	2,026,541	(547,466)	0	0	(547,466)	0	1,479,075	0	248,723	248,723	56,534		
..375558-10-3	GILEAD SCIENCES ORD		09/05/2023	Fidelity Capital Markets	12,240,000	927,239		785,758	1,050,804	(265,047)	0	0	(265,047)	0	785,758	0	141,481	141,481	18,360		
..446150-10-4	HUNTINGTON BANCSHARES ORD		09/11/2023	Fidelity Capital Markets	227,540,000	2,484,194		2,969,923	3,208,314	(238,391)	0	0	(238,391)	0	2,969,923	0	(485,729)	(485,729)	105,806		
..447011-10-7	HUNTSMAN ORD		09/14/2023	Fidelity Capital Markets	52,950,000	1,350,108		1,069,119	1,455,066	(385,947)	0	0	(385,947)	0	1,069,119	0	280,989	280,989	37,727		
..460146-10-3	INTERNATIONAL PAPER ORD		09/05/2023	Fidelity Capital Markets	27,080,000	936,351		931,602	937,780	137,507	0	143,686	(6,179)	0	931,602	0	4,749	4,749	37,574		
..46625H-10-0	JPMORGAN CHASE ORD		09/12/2023	Fidelity Capital Markets	30,825,000	4,469,845		3,464,489	4,133,633	(669,144)	0	0	(669,144)	0	3,464,489	0	1,005,357	1,005,357	92,475		
..493267-10-8	KEYCORP ORD		09/05/2023	Fidelity Capital Markets	215,240,000	2,491,814		3,608,752	3,749,481	490,991	0	631,720	(140,729)	0	3,608,752	0	(1,116,938)	(1,116,938)	132,373		
..539830-10-9	LOCKHEED MARTIN ORD		09/13/2023	Fidelity Capital Markets	1,200,000	505,664		398,412	583,788	(185,376)	0	0	(185,376)	0	398,412	0	107,252	107,252	10,800		
..617446-44-8	MORGAN STANLEY ORD		09/07/2023	Fidelity Capital Markets	16,800,000	1,419,627		1,453,806	1,428,336	25,470	0	0	25,470	0	1,453,806	0	(34,179)	(34,179)	40,320		
..65473P-10-5	NISOURCE ORD		09/06/2023	Fidelity Capital Markets	84,725,000	2,218,794		2,019,870	2,323,160	(303,290)	0	0	(303,290)	0	2,019,870	0	198,925	198,925	63,544		
..665859-10-4	NORTHERN TRUST ORD		09/07/2023	Fidelity Capital Markets	5,760,000	431,683		479,590	509,702	(30,113)	0	0	(30,113)	0	479,590	0	(47,907)	(47,907)	12,960		
..681919-10-6	OMNICOM GROUP ORD		09/05/2023	Fidelity Capital Markets	20,160,000	1,609,098		1,416,054	1,644,451	(228,397)	0	0	(228,397)	0	1,416,054	0	193,044	193,044	42,336		
..682680-10-3	ONEOK ORD		09/05/2023	Fidelity Capital Markets	4,500,000	296,396		149,490	295,650	(146,160)	0	0	(146,160)	0	149,490	0	146,906	146,906	12,893		
..717081-10-3	PFIZER ORD		09/13/2023	Fidelity Capital Markets	50,700,000	1,723,289		1,237,261	2,597,868	(1,360,607)	0	0	(1,360,607)	0	1,237,261	0	486,028	486,028	62,361		
..718546-10-4	PHILLIPS 66 ORD		09/12/2023	Fidelity Capital Markets	19,111,000	2,219,316		1,336,623	1,989,073	(652,450)	0	0	(652,450)	0	1,336,623	0	882,692	882,692	48,197		
..744320-10-2	PRUDENTIAL FINANCIAL ORD		09/05/2023	Fidelity Capital Markets	28,795,000	2,730,520		2,063,930	2,863,951	(800,021)	0	0	(800,021)	0	2,063,930	0	666,591	666,591	101,481		
..744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		09/15/2023	Fidelity Capital Markets	11,635,000	717,761		484,416	712,876	(228,461)	0	0	(228,461)	0	484,416	0	233,345	233,345	19,896		
..75513E-10-1	RTX ORD		09/05/2023	Fidelity Capital Markets	11,920,000	1,015,494		796,528	1,202,966	(406,438)	0	0	(406,438)	0	796,528	0	218,966	218,966	20,622		
..7591EP-10-0	REGIONS FINANCIAL ORD		09/07/2023	Fidelity Capital Markets	138,106,000	2,456,126		2,095,487	2,977,565	(882,078)	0	0	(882,078)	0	2,095,487	0	360,639	360,639	82,864		
..89832Q-10-9	TRUIST FINANCIAL ORD		09/11/2023	Fidelity Capital Markets	74,665,000	2,260,987		2,623,963	3,212,835	(588,872)	0	0	(588,872)	0	2,623,963	0	(362,976)	(362,976)	116,477		
..902973-30-4	US BANCORP ORD		09/08/2023	Fidelity Capital Markets	55,470,000	1,966,956		2,588,914	2,419,047	169,867	0	0	169,867	0	2,588,914	0	(621,958)	(621,958)	79,877		

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
..92343V-10-4	VERIZON COMMUNICATIONS ORD		09/06/2023	Fidelity Capital Markets Fidelity Capital Markets	81,430,000	2,786,130		3,028,382	3,208,342	564,388	0	744,348	(179,960)	0	3,028,382	0	(242,252)	(242,252)	159,399			
..969457-10-0	WILLIAMS ORD		09/14/2023	Fidelity Capital Markets	138,000,000	4,767,640		3,123,530	4,540,200	(1,416,670)	0	0	(1,416,670)	0	3,123,530	0	1,644,111	1,644,111	172,735			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						78,143,844	XXX	70,146,213	86,855,358	(14,803,748)	0	1,905,397	(16,709,144)	0	70,146,213	0	7,997,631	7,997,631	2,482,071	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						78,143,844	XXX	70,146,213	86,855,358	(14,803,748)	0	1,905,397	(16,709,144)	0	70,146,213	0	7,997,631	7,997,631	2,482,071	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						78,143,844	XXX	70,146,213	86,855,358	(14,803,748)	0	1,905,397	(16,709,144)	0	70,146,213	0	7,997,631	7,997,631	2,482,071	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						78,143,844	XXX	70,146,213	86,855,358	(14,803,748)	0	1,905,397	(16,709,144)	0	70,146,213	0	7,997,631	7,997,631	2,482,071	XXX	XXX	
6009999999 - Totals						160,320,310	XXX	153,265,611	164,306,780	(14,634,791)	(109,000)	1,905,460	(16,649,251)	0	152,820,786	0	7,456,617	7,456,617	5,195,907	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		09/14/2023	0.000	10/05/2023	4,497,371	0	8,546
	UNITED STATES TREASURY		08/16/2023	0.000	11/09/2023	4,474,255	0	29,046
	UNITED STATES TREASURY		09/12/2023	0.000	11/24/2023	4,464,334	0	11,228
	UNITED STATES TREASURY		08/16/2023	0.000	10/10/2023	4,494,071	0	28,988
	UNITED STATES TREASURY		09/25/2023	0.000	11/21/2023	4,466,203	0	3,313
001999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					22,396,234	0	81,121
010999999	Total - U.S. Government Bonds					22,396,234	0	81,121
030999999	Total - All Other Government Bonds					0	0	0
050999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
070999999	Total - U.S. Political Subdivisions Bonds					0	0	0
090999999	Total - U.S. Special Revenues Bonds					0	0	0
	Alimentation Couche-Tard Inc.		09/11/2023	0.000	10/12/2023	4,492,369	0	13,181
	Ancor Finance Usa Inc Discount Commercia		09/21/2023	0.000	10/20/2023	4,486,890	0	6,210
	American Honda Finance Corporation		09/06/2023	0.000	11/07/2023	4,474,331	0	16,650
	Brown-Forman Corporation		08/28/2023	0.000	10/03/2023	4,498,650	0	22,275
	DTE Electric Company		09/19/2023	0.000	10/16/2023	4,489,819	0	7,466
	Diageo Capital plc		09/22/2023	0.000	11/07/2023	4,474,331	0	4,163
	EIDP, Inc.		09/22/2023	0.000	10/18/2023	4,488,313	0	4,125
	Glencore Funding LLC		09/12/2023	0.000	11/17/2023	4,465,925	0	13,050
	L3Harris Technologies, Inc.		08/14/2023	0.000	11/06/2023	3,480,015	0	26,092
	Natixis, New York Branch		09/25/2023	0.000	12/04/2023	4,456,320	0	3,413
	Nutrien Ltd.		09/14/2023	0.000	11/03/2023	4,476,818	0	11,240
	Oracle Corporation		09/11/2023	0.000	10/26/2023	4,482,875	0	13,015
101999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					52,766,655	0	140,879
110999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					52,766,655	0	140,879
130999999	Total - Hybrid Securities					0	0	0
150999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
190999999	Subtotal - Unaffiliated Bank Loans					0	0	0
241999999	Total - Issuer Obligations					75,162,889	0	222,000
242999999	Total - Residential Mortgage-Backed Securities					0	0	0
243999999	Total - Commercial Mortgage-Backed Securities					0	0	0
244999999	Total - Other Loan-Backed and Structured Securities					0	0	0
245999999	Total - SVO Identified Funds					0	0	0
246999999	Total - Affiliated Bank Loans					0	0	0
247999999	Total - Unaffiliated Bank Loans					0	0	0
250999999	Total Bonds					75,162,889	0	222,000
09248U-70-0	BLKPK LO:FEDFUND INSTL		09/29/2023	5.240		5,134,044	0	11,164
820999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					5,134,044	0	11,164
857492-70-6	SS INST INV:US GV MM PRM		09/30/2023	5.300		136,851	0	587
830999999	Subtotal - All Other Money Market Mutual Funds					136,851	0	587
860999999	Total Cash Equivalents					80,433,784	0	233,752



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE HANOVER INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2023

NAIC Group Code 0088

NAIC Company Code 22292

Company Name HANOVER INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 21,185,249	\$ 20,196,766	\$ 1,144,005

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ 44,582
- 2.32 Amount estimated using reasonable assumptions:.....\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$ 0