



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code 0088 0088 NAIC Company Code 31534 Employer's ID Number 38-0421730
(Current) (Prior)

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 05/29/1974 Commenced Business 08/08/1974

Statutory Home Office 808 North Highlander Way, Howell, MI, US 48843-1070
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & GC Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President David John Lovely #, Executive Vice President Denise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee
David John Lovely # Denise Maureen Lowsley Paul John Mueller
John Conner Roche Bryan James Salvatore

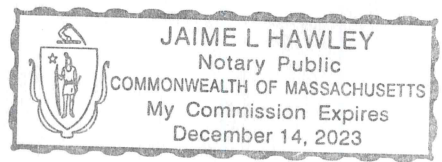
State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche Charles Frederick Cronin Nathaniel William Clarkin
President Senior Vice President & Secretary Vice President & Treasurer

Subscribed and sworn to before me this 2nd day of November, 2023
Jaime L. Hawley
Notary
December 14, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,190,732,750	0	1,190,732,750	1,154,676,752
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	34,357,441	0	34,357,441	64,722,631
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	3,833,452	0	3,833,452	4,184,233
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(39,686,257)), cash equivalents (\$ 50,353,324) and short-term investments (\$ 1,723,582)	12,390,649	0	12,390,649	81,382,090
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	91,919,904	0	91,919,904	84,968,631
9. Receivables for securities	0	0	0	135,996
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,333,234,196	0	1,333,234,196	1,390,070,333
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	7,720,018	0	7,720,018	7,661,586
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,503,438	368,415	13,135,023	472,858
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	268,893,569	0	268,893,569	250,343,544
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	79,022,711	0	79,022,711	53,327,679
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	13,805,769	0	13,805,769	0
18.2 Net deferred tax asset	31,510,700	0	31,510,700	25,014,967
19. Guaranty funds receivable or on deposit	0	0	0	5,650
20. Electronic data processing equipment and software	41,532,105	41,532,105	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	73,240	73,240	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	23,809,737	0	23,809,737	21,337,614
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	73,443,880	388,779	73,055,101	78,762,900
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,886,549,363	42,362,539	1,844,186,824	1,826,997,131
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,886,549,363	42,362,539	1,844,186,824	1,826,997,131
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	73,443,880	388,779	73,055,101	78,762,900
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	73,443,880	388,779	73,055,101	78,762,900

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 349,792,000)	613,179,988	495,002,477
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	82,919,233	80,060,714
4. Commissions payable, contingent commissions and other similar charges	20,553,407	33,975,415
5. Other expenses (excluding taxes, licenses and fees)	694,384	685,738
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	20,809,650	23,621,529
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	1,113,603
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 268,397,663 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	524,823,585	489,267,322
10. Advance premium	15,161,522	9,342,259
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	15,000	15,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	(3,214,865)	(1,902,681)
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	7,950	13,225
15. Remittances and items not allocated	5,399,783	3,638,783
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	3,015,162	867,121
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	2,552,734	2,688,435
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,285,917,533	1,138,388,940
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,285,917,533	1,138,388,940
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,400,000	3,400,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	150,844,600	150,844,600
35. Unassigned funds (surplus)	404,024,691	534,363,591
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	558,269,291	688,608,191
38. Totals (Page 2, Line 28, Col. 3)	1,844,186,824	1,826,997,131
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	2,552,734	2,688,435
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,552,734	2,688,435
2901.	0	0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$461,781,650)	502,962,349	588,758,277	774,872,427
1.2 Assumed (written \$765,424,867)	703,120,991	628,863,571	850,487,621
1.3 Ceded (written \$436,416,210)	450,849,294	491,758,158	654,376,485
1.4 Net (written \$790,790,307)	755,234,046	725,863,690	970,983,563
DEDUCTIONS:			
2. Losses incurred (current accident year \$725,253,000):			
2.1 Direct	381,737,569	341,314,268	448,020,960
2.2 Assumed	628,013,851	393,519,063	572,410,150
2.3 Ceded	288,511,584	265,811,380	376,869,738
2.4 Net	721,239,836	469,021,951	643,561,372
3. Loss adjustment expenses incurred	54,118,266	50,943,931	69,720,063
4. Other underwriting expenses incurred	181,780,939	182,278,421	238,731,381
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	957,139,041	702,244,303	952,012,816
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(201,904,996)	23,619,387	18,970,747
INVESTMENT INCOME			
9. Net investment income earned	38,736,593	35,512,510	49,151,922
10. Net realized capital gains (losses) less capital gains tax of \$330,821	(1,186,624)	5,323,452	16,192,792
11. Net investment gain (loss) (Lines 9 + 10)	37,549,969	40,835,962	65,344,714
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$331,898 amount charged off \$1,810,761)	(1,478,863)	(1,322,663)	(1,975,084)
13. Finance and service charges not included in premiums	4,132,016	3,405,945	4,791,770
14. Aggregate write-ins for miscellaneous income	330,022	339,100	547,363
15. Total other income (Lines 12 through 14)	2,983,175	2,422,382	3,364,049
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(161,371,852)	66,877,731	87,679,509
17. Dividends to policyholders	252	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(161,372,104)	66,877,731	87,679,509
19. Federal and foreign income taxes incurred	(28,511,172)	11,069,169	13,926,216
20. Net income (Line 18 minus Line 19)(to Line 22)	(132,860,932)	55,808,562	73,753,293
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	688,608,191	728,670,339	728,670,339
22. Net income (from Line 20)	(132,860,932)	55,808,562	73,753,293
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,185,733)	(4,460,615)	(37,900,475)	(45,507,049)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	5,562,056	1,274,198	2,942,970
27. Change in nonadmitted assets	472,382	736,333	1,041,635
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(72,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	948,208	626,776	(292,997)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(130,338,901)	20,545,394	(40,062,148)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	558,269,291	749,215,733	688,608,191
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	330,022	339,100	547,363
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	330,022	339,100	547,363
3701. Pensions, Net of Tax	948,208	626,776	(292,997)
3702.	0	0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	948,208	626,776	(292,997)

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	765,746,774	744,805,499	983,971,513
2. Net investment income	38,381,748	36,061,149	48,802,337
3. Miscellaneous income	2,969,396	2,136,003	3,108,932
4. Total (Lines 1 to 3)	807,097,918	783,002,651	1,035,882,782
5. Benefit and loss related payments	628,757,357	446,766,841	612,410,709
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	249,265,927	242,169,423	307,109,000
8. Dividends paid to policyholders	252	0	0
9. Federal and foreign income taxes paid (recovered) net of \$330,821 tax on capital gains (losses)	(13,260,979)	32,094,028	26,460,645
10. Total (Lines 5 through 9)	864,762,557	721,030,292	945,980,354
11. Net cash from operations (Line 4 minus Line 10)	(57,664,639)	61,972,359	89,902,428
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	70,072,112	95,342,972	143,085,288
12.2 Stocks	26,034,308	40,292,852	92,293,235
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	4,443,484	8,319,764	10,175,748
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	44	0	(44)
12.7 Miscellaneous proceeds	2,284,037	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	102,833,986	143,955,588	245,554,227
13. Cost of investments acquired (long-term only):			
13.1 Bonds	107,836,103	184,712,613	255,368,160
13.2 Stocks	0	4,931,929	4,179,854
13.3 Mortgage loans	0	0	0
13.4 Real estate	146,271	826,926	1,287,943
13.5 Other invested assets	11,064,612	11,836,334	17,088,279
13.6 Miscellaneous applications	0	6,052,816	10,213,146
13.7 Total investments acquired (Lines 13.1 to 13.6)	119,046,986	208,360,618	288,137,381
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(16,213,001)	(64,405,029)	(42,583,154)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	1,341,582
16.6 Other cash provided (applied)	4,886,199	(23,124,053)	(805,418)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	4,886,199	(23,124,053)	(2,147,000)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(68,991,441)	(25,556,723)	45,172,274
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	81,382,090	36,209,817	36,209,817
19.2 End of period (Line 18 plus Line 19.1)	12,390,649	10,653,094	81,382,090

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold in settlement of intercompany dividend	0	0	(70,177,000)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend	0	0	(481,418)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (132,860,932)	\$ 73,753,293
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (132,860,932)</u>	<u>\$ 73,753,293</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 558,269,291	\$ 688,608,191
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 558,269,291</u>	<u>\$ 688,608,191</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.
- (5) The Company does not own any mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,576,847
2. 12 Months or Longer	\$ 42,902,661

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 60,284,330
2. 12 Months or Longer	\$ 265,724,632

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

L. Restricted Assets
1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 1,007,100	\$ -	\$ -	\$ -	\$ 1,007,100	\$ 1,007,100	\$ -
j. On deposit with states	\$ 5,192,606	\$ -	\$ -	\$ -	\$ 5,192,606	\$ 5,040,388	\$ 152,218
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 31,174,603	\$ -	\$ -	\$ -	\$ 31,174,603	\$ 30,542,561	\$ 632,042
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 37,374,309	\$ -	\$ -	\$ -	\$ 37,374,309	\$ 36,590,049	\$ 784,260

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
h. FHLB capital stock	\$ -	\$ 1,007,100	0.053%	0.055%
i. On deposit with states	\$ -	\$ 5,192,606	0.275%	0.282%
j. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
k. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 31,174,603	1.652%	1.690%
l. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
m. Other restricted assets	\$ -	\$ -	0.000%	0.000%
n. Total Restricted Assets (Sum of a through n)	\$ -	\$ 37,374,309	1.981%	2.027%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	3	2	\$ 623,056	\$ 380,500	\$ 627,413	\$ 380,500
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	3	2	\$ 623,056	\$ 380,500	\$ 627,413	\$ 380,500

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs	10	\$ -
2. Aggregate Amount of Investment Income	\$ 10,002	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 40,986,151	\$ -	\$ 40,986,151	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 2,525,283	\$ -	\$ 2,525,283
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 40,986,151	\$ -	\$ 40,986,151	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 2,525,283	\$ -	\$ 2,525,283
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 40,986,151	\$ -	\$ 40,986,151	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 2,525,283	\$ -	\$ 2,525,283
(f) Deferred Tax Liabilities	\$ 4,782,999	\$ 4,692,452	\$ 9,475,451	\$ 7,499,497	\$ 5,946,404	\$ 13,445,901	\$ (2,716,498)	\$ (1,253,952)	\$ (3,970,450)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 36,203,152	\$ (4,692,452)	\$ 31,510,700	\$ 30,961,371	\$ (5,946,404)	\$ 25,014,967	\$ 5,241,781	\$ 1,253,952	\$ 6,495,733

2.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 21,276,907	\$ -	\$ 21,276,907	\$ 28,380,303	\$ -	\$ 28,380,303	\$ (7,103,396)	\$ -	\$ (7,103,396)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 13,644,122	\$ -	\$ 13,644,122	\$ 2,817,035	\$ -	\$ 2,817,035	\$ 10,827,087	\$ -	\$ 10,827,087
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 13,644,122	\$ -	\$ 13,644,122	\$ 2,817,035	\$ -	\$ 2,817,035	\$ 10,827,087	\$ -	\$ 10,827,087
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 79,013,789	XXX	XXX	\$ 99,538,984	XXX	XXX	\$ (20,525,195)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 4,782,999	\$ 1,282,123	\$ 6,065,122	\$ 7,263,530	\$ -	\$ 7,263,530	\$ (2,480,531)	\$ 1,282,123	\$ (1,198,408)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 39,704,028	\$ 1,282,123	\$ 40,986,151	\$ 38,460,868	\$ -	\$ 38,460,868	\$ 1,243,160	\$ 1,282,123	\$ 2,525,283

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1067%	1344%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 526,758,591	\$ 663,593,224

4.

	As of End of Current Period		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 40,986,151	\$ -	\$ 38,460,868	\$ -	\$ 2,525,283	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 40,986,151	\$ -	\$ 38,460,868	\$ -	\$ 2,525,283	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (28,510,193)	\$ 13,924,571	\$ (42,434,764)
(b) Foreign	\$ (979)	\$ 1,645	\$ (2,624)
(c) Subtotal (1a+1b)	\$ (28,511,172)	\$ 13,926,216	\$ (42,437,388)
(d) Federal income tax on net capital gains	\$ 330,821	\$ 9,507,834	\$ (9,177,013)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (28,180,351)	\$ 23,434,050	\$ (51,614,401)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 7,398,930	\$ 6,363,420	\$ 1,035,510
(2) Unearned premium reserve	\$ 22,679,375	\$ 20,941,603	\$ 1,737,772
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 9,195,443	\$ 9,355,103	\$ (159,660)
(8) Compensation and benefits accrual	\$ 1,057,105	\$ 1,215,474	\$ (158,369)
(9) Pension accrual	\$ -	\$ 3,658	\$ (3,658)
(10) Receivables - nonadmitted	\$ 179,632	\$ 113,454	\$ 66,178
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 475,666	\$ 468,156	\$ 7,510
(99) Subtotal (sum of 2a1 through 2a13)	\$ 40,986,151	\$ 38,460,868	\$ 2,525,283
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 40,986,151	\$ 38,460,868	\$ 2,525,283
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 40,986,151	\$ 38,460,868	\$ 2,525,283
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 522,620	\$ 59,642	\$ 462,978
(2) Fixed assets	\$ 3,886,533	\$ 7,079,285	\$ (3,192,752)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ 270,323	\$ 360,570	\$ (90,247)
(5) Other	\$ 103,523	\$ -	\$ 103,523
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 4,782,999	\$ 7,499,497	\$ (2,716,498)
(b) Capital:			
(1) Investments	\$ 4,692,452	\$ 5,946,404	\$ (1,253,952)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 4,692,452	\$ 5,946,404	\$ (1,253,952)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 9,475,451	\$ 13,445,901	\$ (3,970,450)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 31,510,700	\$ 25,014,967	\$ 6,495,733

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 40,986,151	\$ 38,460,868	\$ 2,525,283
Total deferred tax liabilities	\$ 9,475,451	\$ 13,445,901	\$ (3,970,450)
Net deferred tax assets (liabilities)	\$ 31,510,700	\$ 25,014,967	\$ 6,495,733
Tax effect of the change in unrealized gains (losses)			\$ (1,185,733)
Tax effect of the change in pension liability			\$ 252,055
Change in net deferred income tax			\$ 5,562,055

On August 16, 2022, the Inflation Reduction Act ("Act") was enacted and included a new corporate alternative minimum tax ("CAMT"). The Act and the CAMT go into effect for tax years beginning after 2022. The CAMT is 15 percent of the corporation's "adjusted financial statement income" for the tax year, reduced by corporate alternative minimum foreign tax credit, and will only apply to corporations (determined on an affiliated group basis) with average adjusted financial statement income in excess of \$1 billion for the three prior tax years. This threshold is reduced to \$100 million in the case of certain foreign-parented corporations. The Company do not expect to be subject to the CAMT in 2023.

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ (33,818,669)	21.0%
Dividend received deductions and tax exempt interest income	\$ (131,564)	0.1%
Non-deductible expenses	\$ 29,777	0.0%
Non-admitted assets	\$ 99,201	-0.1%
Return to provision and other	\$ 78,849	0.0%
Total	<u>\$ (33,742,406)</u>	<u>21.0%</u>

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ (28,511,172)	17.7%
Realized capital gains tax	\$ 330,821	-0.2%
Change in net deferred income taxes	\$ (5,562,055)	3.5%
Total statutory income taxes	<u>\$ (33,742,406)</u>	<u>21.0%</u>

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2022:	\$ 21,276,907
For the tax year 2023:	\$ -

- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	NOVA Casualty Company
AIX, Inc.	Opus Investment Management, Inc.
AIX Specialty Insurance Company	Professionals Direct, Inc.
Allmerica Financial Alliance Insurance Company	The Hanover American Insurance Company
Allmerica Financial Benefit Insurance Company	The Hanover Atlantic Insurance Company Ltd.
Allmerica Plus Insurance Agency, Inc.	The Hanover Casualty Company
Campania Holding Company, Inc.	The Hanover Insurance Company
Campmed Casualty & Indemnity Company, Inc.	The Hanover Insurance Group, Inc.
Citizens Insurance Company of Illinois	The Hanover National Insurance Company
Citizens Insurance Company of Ohio	The Hanover New Jersey Insurance Company
Citizens Insurance Company of the Midwest	VeraVest Investments, Inc.
Educators Insurance Agency, Inc.	Verlan Fire Insurance Company
Hanover Specialty Insurance Brokers, Inc.	Verlan Holdings, Inc.
Massachusetts Bay Insurance Company	

- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company has an intercompany line of credit agreement between itself, THG, and Hanover. Interest is calculated at the 3-month SOFR rate plus 12.5 basis points. Prior to June 29, 2023, the interest rate was calculated at a 3-month LIBOR rate. Principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2023:

Origination Date	Affiliate	Cash Received/(Paid) Origination	Cash Received/(Paid) Repayment	O/S Balance
March 9, 2023	Hanover	\$ (38,000,000)	\$ 38,000,000	\$ -
April 3, 2023	Hanover	\$ (17,000,000)	\$ 17,000,000	\$ -
April 21, 2023	Hanover	\$ (9,000,000)	\$ 9,000,000	\$ -
May 4, 2023	Hanover	\$ (6,000,000)	\$ 6,000,000	\$ -
June 2, 2023	Hanover	\$ (8,000,000)	\$ 8,000,000	\$ -
June 29, 2023	Hanover	\$ (13,000,000)	\$ 13,000,000	\$ -
August 22, 2023	Hanover	\$ (8,500,000)	\$ 8,500,000	\$ -
August 24, 2023	Hanover	\$ (12,500,000)	\$ 12,500,000	\$ -

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$0 due to affiliated companies and \$23,809,737 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt
A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.
B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company maintains FHLBB membership stock to enable short-term advances through its membership.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$25,553,083 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% to 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$1,007,100 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to the FHLBB funding agreements at the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,007,100	\$ 1,007,100	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,007,100	\$ 1,007,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 2,340,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,007,100	\$ 1,007,100	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,007,100	\$ 1,007,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	Eligible for Redemption					
	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,007,100	\$ 1,007,100	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)			
	\$ 25,553,083	\$ 31,174,603	\$ -
2. Current Year General Account Total Collateral Pledged			
	\$ 25,553,083	\$ 31,174,603	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged			
	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged			
	\$ 26,689,141	\$ 30,542,561	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)			
	\$ 25,553,083	\$ 31,174,603	\$ -
2. Current Year General Account Maximum Collateral Pledged			
	\$ 25,553,083	\$ 31,174,603	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged			
	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged			
	\$ 26,689,141	\$ 30,542,561	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

No change

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared dividend to Hanover totaling \$72,000,000 on November 3, 2022. The Company cannot declare a further dividend to its parent without prior approval until November 3, 2023, at which time the maximum dividend payable without prior approval is \$68,860,819.

G-I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 22,298,616

This unrealized gain is not net of the applicable deferred tax liability of \$4,682,709

NOTES TO FINANCIAL STATEMENTS

K-M.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$36,668,473. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 36,668,473

(2-3)

Not applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Miscellaneous	\$ -	\$ 28,999,003	\$ -	\$ -	\$ 28,999,003
Bank Loans	\$ -	\$ 16,795,993	\$ -	\$ -	\$ 16,795,993
Common stocks: Industrial and Miscellaneous (a)	\$ 33,350,341	\$ -	\$ -	\$ -	\$ 33,350,341
Total assets at fair value/NAV	\$ 33,350,341	\$ 45,794,996	\$ -	\$ -	\$ 79,145,337

(a) Excludes equities carried at cost of \$1,007,100 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

a. Not applicable

b. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

NOTES TO FINANCIAL STATEMENTS

- (4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations (“CMOs”) which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

- (5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,064,583,989	\$ 1,190,732,750	\$ 25,664,261	\$ 1,036,475,660	\$ 2,444,068	\$ -	\$ -
Common Stock	\$ 34,357,441	\$ 34,357,441	\$ 33,350,341	\$ 1,007,100	\$ -	\$ -	\$ -
Cash and Short-Term Investments	\$ 12,389,376	\$ 12,390,649	\$ 5,678,711	\$ 6,710,665	\$ -	\$ -	\$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

No change

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
ILS Contracts as Ceding Insurer	2	\$ 300,000,000

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 ("2023 Agreement") and July 1, 2022 ("2022 Agreement"), Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account.

The 2023 Agreement provides the Company with coverage of up to \$150.0 million through June 30, 2026. For events up to and including June 30, 2026, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion.

Pursuant to the terms of the 2022 Agreement, effective July 1, 2023, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2023 through and including June 30, 2025, the Company will be entitled to begin recovering amounts under the 2022 Agreement if the covered losses in the covered area for a single occurrence reach an attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion. Prior to the reset, effective July 1, 2023, the \$150.0 million coverage was available for covered losses between \$1.3 billion and \$1.45 billion. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under each agreement will be reset annually to adjust the expected loss of the layer within a predetermined range.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No Change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 507,329,727	\$ -	\$ 249,137,951	\$ -	\$ 258,191,776	\$ -
b. All Other	\$ 407,043	\$ 72,808	\$ 19,259,712	\$ 572,509	\$ (18,852,669)	\$ (499,701)
c. Total (a+b)	<u>\$ 507,736,770</u>	<u>\$ 72,808</u>	<u>\$ 268,397,663</u>	<u>\$ 572,509</u>	<u>\$ 239,339,107</u>	<u>\$ (499,701)</u>
d. Direct Unearned Premium Reserve						\$ 285,484,478

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 10,880,618	\$ -	\$ -	\$ 10,880,618
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	<u>\$ 10,880,618</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,880,618</u>

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$7,031,000 during 2023. The redundancy of \$7,031,000 is 1.0% of unpaid losses and LAE of \$575,063,000 as of December 31, 2022. The net favorable loss and LAE reserve development during 2023 is due to lower than expected losses for personal auto, workers compensation, and other liabilities, and, in accident year 2021, for homeowners and commercial multiple peril. This favorable development is partially offset by higher than expected losses in accident year 2022 for commercial multiple peril and homeowners. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 7,163,689	\$ 7,163,689

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

- Liability carried for premium deficiency reserves \$ -
- Date of the most recent evaluation of this liability 09/30/2023
- Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTE 31 High Deductibles

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 4.0%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000944695
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/02/2021
- 6.4 By what department or departments?
Michigan Department of Insurance and Financial Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Opus Investment Management, Inc	Worcester, MA .....	.....	.....	.....	YES.....

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 23,770,058

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc	A.....
Wellington Funds (US) LLC	U.....
J.P. Morgan Investment Management Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107569	Opus Investment Management, Inc	549300UFGZJWL1LMOS85	SEC	DS.....
288313	Wellington Funds (US) LLC	5493007617BARMGYJ883	SEC	NO.....
107038	J.P. Morgan Investment Management Inc.	549300W78QH4XMM6K69	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
	0.0	0.000	0	0	0	0	0	0	0	0
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

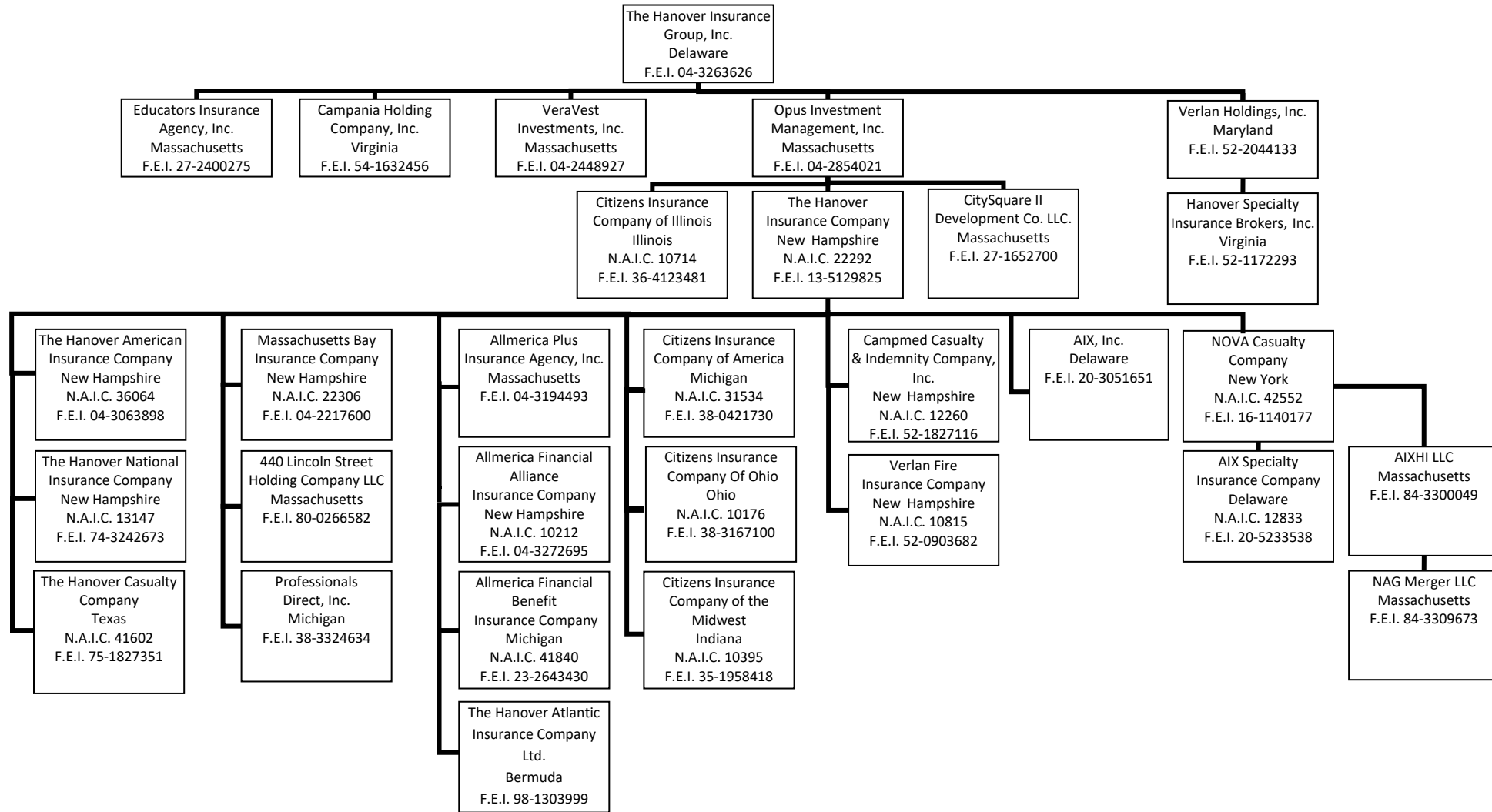
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	1,706,449	1,712,514	483,400	159,596	2,118,410	1,497,273
2. Alaska	AK	L	(213)	248	0	0	474	405
3. Arizona	AZ	L	4,941,974	5,509,638	2,710,465	3,921,404	10,136,703	10,980,009
4. Arkansas	AR	L	74,655	96,780	6,456	2,610	51,608	27,753
5. California	CA	L	36,467,543	35,097,954	14,803,152	13,720,954	70,254,377	69,096,044
6. Colorado	CO	L	7,339,134	6,816,979	5,175,214	2,475,994	8,357,341	7,007,493
7. Connecticut	CT	L	15,423,451	16,441,137	12,195,017	8,713,723	28,745,146	28,614,447
8. Delaware	DE	L	1,005,957	932,929	376,807	95,705	4,572,764	2,560,322
9. District of Columbia	DC	L	667,327	834,963	120,908	70,876	563,105	612,506
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	L	15,238,367	16,973,417	12,029,052	6,298,774	20,062,347	16,227,637
12. Hawaii	HI	L	3,398	4,924	(53)	2,827	4,192	2,140
13. Idaho	ID	L	333,863	325,486	447,643	4,975	149,260	589,342
14. Illinois	IL	L	33,659,125	32,166,567	21,819,638	16,710,465	45,213,048	40,494,323
15. Indiana	IN	L	8,829,523	10,684,556	8,351,195	4,429,976	22,988,801	24,257,241
16. Iowa	IA	L	409,620	743,284	700,406	420,188	2,638,078	2,865,271
17. Kansas	KS	L	661,555	768,935	234,105	(90,779)	501,547	495,708
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	37,047,805	36,441,855	18,882,338	17,220,320	35,100,843	34,485,323
21. Maryland	MD	L	2,786,029	2,386,379	887,775	347,994	1,348,923	1,155,139
22. Massachusetts	MA	L	75,309,198	139,018,390	58,947,951	69,227,556	87,850,966	107,498,056
23. Michigan	MI	L	33,333,046	77,904,287	84,706,446	107,607,603	605,994,476	615,409,983
24. Minnesota	MN	L	20,210,498	18,873,761	12,213,636	8,373,668	29,228,550	29,668,564
25. Mississippi	MS	L	12,971	18,867	0	2,196	10,333	12,650
26. Missouri	MO	L	2,539,239	2,559,357	1,284,853	985,695	3,594,675	3,018,711
27. Montana	MT	L	156,155	352,910	0	45,588	130,439	16,156
28. Nebraska	NE	L	292,989	219,808	127,738	138,528	175,250	85,247
29. Nevada	NV	L	1,491,678	2,494,620	861,502	274,976	2,128,774	1,133,164
30. New Hampshire	NH	L	9,211,768	11,638,321	7,439,175	4,890,682	17,874,987	18,348,996
31. New Jersey	NJ	L	25,735,799	26,847,910	9,091,128	8,846,788	45,427,468	45,068,806
32. New Mexico	NM	L	220,537	204,928	131,191	203,560	262,840	559,843
33. New York	NY	L	41,470,962	41,828,618	24,908,177	21,055,810	103,710,012	95,268,376
34. North Carolina	NC	L	3,773,194	3,131,547	964,653	280,918	2,195,322	1,515,258
35. North Dakota	ND	L	1,616,242	651,035	63,120	37,400	1,050,723	647,576
36. Ohio	OH	L	20,589,369	15,010,520	18,827,139	11,229,846	18,193,076	12,013,953
37. Oklahoma	OK	L	50,001	50,598	0	0	760,011	56,185
38. Oregon	OR	L	71,568	130,675	23,877	4,928	109,598	56,908
39. Pennsylvania	PA	L	10,108,646	9,958,658	10,655,656	10,695,769	24,795,355	22,349,908
40. Rhode Island	RI	L	3,315,365	3,023,199	1,300,514	1,370,138	16,020,441	8,356,813
41. South Carolina	SC	L	6,771,822	6,610,500	2,915,233	3,014,748	9,991,763	10,397,906
42. South Dakota	SD	L	280,157	497,046	474,267	860,026	833,581	1,207,626
43. Tennessee	TN	L	1,086,483	539,599	131,352	53,617	329,474	689,312
44. Texas	TX	L	643,605	902,665	332,587	441,737	535,265	525,685
45. Utah	UT	L	1,842,848	1,968,449	1,343,804	2,459,306	1,780,872	1,844,600
46. Vermont	VT	L	2,141,611	2,512,153	2,612,324	2,936,581	3,145,207	3,492,584
47. Virginia	VA	L	8,861,100	10,386,548	3,723,962	3,995,641	8,511,481	11,388,316
48. Washington	WA	L	5,623,795	5,187,768	4,133,717	4,469,440	4,876,188	3,267,848
49. West Virginia	WV	L	594	4,091	0	0	2,875	4,639
50. Wisconsin	WI	L	18,424,848	17,295,389	8,432,772	9,353,968	24,125,324	17,573,124
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		461,781,650	567,760,762	354,870,597	347,362,315	1,266,452,290	1,252,445,169
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 47
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

Affiliated Investment Management Company

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0088	The Hanover Insurance Group	12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10212	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	54-1632456				Allmerica Securities Trust	MA	NIA	The Hanover Insurance Group, Inc.	Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	52-1827116				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	38-0421730				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	36-4123481				Citizens Insurance Company of America	MI	RE	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10176	38-3167100				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	04-2217600				Massachusetts Bay Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	04-2854021				Opus Investment Management, Inc.	MA	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41602	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMU	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
0088	The Hanover Insurance Group	13147	75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	13147	13-5129825				The Hanover Insurance Company	NH	UDP	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-3263626				The Hanover Insurance Group, Inc.	DE	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	0.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-2044133				Verlan Holdings, Inc.	MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	

NONE

Asterisk	
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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	3,377,078	1,257,798	37.2	48.6
2.1 Allied Lines	4,689,234	3,637,938	77.6	79.2
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	170,967	(5,122)	(3.0)	7.9
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	88,312,846	107,534,966	121.8	58.0
5.1 Commercial multiple peril (non-liability portion)	152,952,561	99,940,960	65.3	68.9
5.2 Commercial multiple peril (liability portion)	123,768,849	83,152,213	67.2	51.1
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	2,664,488	641,969	24.1	16.5
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	2,122,554	(1,743)	(0.1)	0.6
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	46,034,178	12,470,782	27.1	39.4
17.1 Other liability - occurrence	16,249,228	6,329,410	39.0	53.1
17.2 Other liability - claims-made	718,316	68,245	9.5	72.4
17.3 Excess workers' compensation	0	(414,461)	0.0	0.0
18.1 Products liability - occurrence	2,523,142	1,697,517	67.3	89.7
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	1,193,356	24,352,729	2,040.7	72.1
19.2 Other private passenger auto liability	24,671,074	22,578,563	91.5	73.7
19.3 Commercial auto no-fault (personal injury protection)	162,610	457,774	281.5	(283.2)
19.4 Other commercial auto liability	4,362,028	1,629,719	37.4	11.1
21.1 Private passenger auto physical damage	26,705,193	15,339,138	57.4	57.4
21.2 Commercial auto physical damage	1,582,353	762,454	48.2	59.2
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	16,453	(10,169)	(61.8)	383.0
24. Surety	88,783	272,730	307.2	(50.6)
26. Burglary and theft	26,595	5,640	21.2	(16.5)
27. Boiler and machinery	570,464	38,519	6.8	5.5
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	502,962,349	381,737,569	75.9	58.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,148,715	2,938,054	3,689,361
2.1	Allied Lines	1,919,087	4,550,857	5,128,974
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	39,673	120,893	207,221
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	24,451,675	67,818,137	104,597,116
5.1	Commercial multiple peril (non-liability portion)	58,882,424	156,759,775	159,392,942
5.2	Commercial multiple peril (liability portion)	44,708,600	126,066,898	129,741,431
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	731,501	2,032,434	3,326,021
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	870,892	2,136,204	2,241,907
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	14,602,641	49,595,145	48,777,177
17.1	Other liability - occurrence	5,855,009	16,398,794	16,115,478
17.2	Other liability - claims-made	304,282	1,063,445	452,654
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	669,772	2,574,742	2,707,935
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	(2,767)	(31,645)	2,473,084
19.2	Other private passenger auto liability	3,845,490	10,357,416	39,997,759
19.3	Commercial auto no-fault (personal injury protection)	40,929	138,978	197,758
19.4	Other commercial auto liability	1,536,653	4,430,722	4,773,055
21.1	Private passenger auto physical damage	4,742,040	12,683,311	41,366,445
21.2	Commercial auto physical damage	518,849	1,535,544	1,821,634
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	(1,170)	(942)	1,065
24.	Surety	61,310	123,087	98,470
26.	Burglary and theft	2,552	11,921	8,739
27.	Boiler and machinery	222,677	477,880	644,536
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	165,150,834	461,781,650	567,760,762
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	83,130	65,092	148,222	39,635	2,568	42,203	53,769	3,053	49,441	106,263	10,274	(10,030)	244
2. 2021	63,857	60,471	124,328	37,107	3,413	40,520	41,086	5,087	24,041	70,214	14,336	(27,930)	(13,594)
3. Subtotals 2021 + Prior	146,987	125,563	272,550	76,742	5,981	82,723	94,855	8,140	73,482	176,477	24,610	(37,960)	(13,350)
4. 2022	113,197	189,316	302,513	103,059	59,990	163,049	59,171	25,402	61,210	145,783	49,033	(42,714)	6,319
5. Subtotals 2022 + Prior	260,184	314,879	575,063	179,801	65,971	245,772	154,026	33,542	134,692	322,260	73,643	(80,674)	(7,031)
6. 2023	XXX	XXX	XXX	XXX	408,550	408,550	XXX	112,508	261,331	373,839	XXX	XXX	XXX
7. Totals	260,184	314,879	575,063	179,801	474,521	654,322	154,026	146,050	396,023	696,099	73,643	(80,674)	(7,031)
8. Prior Year-End Surplus As Regards Policyholders	688,608										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 28.3	2. (25.6)	3. (1.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

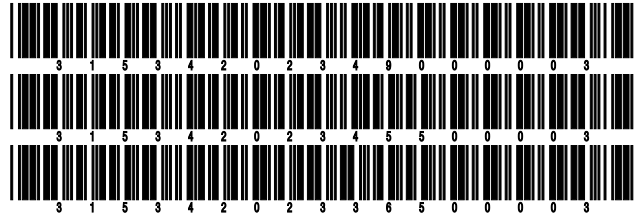
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,184,233	3,561,662
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	146,271	1,287,943
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	497,052	665,372
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,833,452	4,184,233
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	3,833,452	4,184,233

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	84,968,631	78,171,086
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	213,000	500,415
2.2 Additional investment made after acquisition	10,851,612	16,587,864
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	330,145	(114,986)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	4,443,484	10,175,748
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	91,919,904	84,968,631
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	91,919,904	84,968,631

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,219,399,382	1,296,811,254
2. Cost of bonds and stocks acquired	107,836,103	260,595,514
3. Accrual of discount	1,587,069	1,713,426
4. Unrealized valuation increase (decrease)	(5,976,536)	(57,488,830)
5. Total gain (loss) on disposals	2,792,690	29,038,659
6. Deduct consideration for bonds and stocks disposed of	96,116,423	306,664,101
7. Deduct amortization of premium	793,605	1,329,584
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	3,648,493	3,338,033
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	10,002	61,077
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,225,090,191	1,219,399,382
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,225,090,191	1,219,399,382

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	770,590,656	34,379,797	10,995,459	1,061,381	763,196,064	770,590,656	795,036,375	788,519,519
2. NAIC 2 (a)	316,389,475	12,944,587	4,246,279	(789,088)	328,423,218	316,389,475	324,298,694	333,141,830
3. NAIC 3 (a)	28,577,242	2,478,668	1,202,955	(549,771)	28,819,661	28,577,242	29,303,184	27,073,272
4. NAIC 4 (a)	44,720,487	3,151,409	1,072,181	(526,379)	43,479,424	44,720,487	46,273,337	40,911,718
5. NAIC 5 (a)	2,979,634	0	659,237	857,764	2,123,428	2,979,634	3,178,161	2,284,354
6. NAIC 6 (a)	2,834,961	0	0	(6,472)	2,828,937	2,834,961	2,828,489	206,411
7. Total Bonds	1,166,092,456	52,954,460	18,176,111	47,436	1,168,870,731	1,166,092,456	1,200,918,241	1,192,137,104
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,166,092,456	52,954,460	18,176,111	47,436	1,168,870,731	1,166,092,456	1,200,918,241	1,192,137,104

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 4,707,199 ; NAIC 2 \$ 5,478,292 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,723,582	xxx	1,712,854	71	24

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,142,081	0
2. Cost of short-term investments acquired	1,712,854	4,137,278
3. Accrual of discount	34,778	5,781
4. Unrealized valuation increase (decrease)	44	(44)
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	4,160,000	0
7. Deduct amortization of premium	6,174	934
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,723,582	4,142,081
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,723,582	4,142,081

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	91,133,260	7,838
2. Cost of cash equivalents acquired	306,713,444	373,488,011
3. Accrual of discount	209,048	48,387
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	347,702,428	282,410,975
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	50,353,324	91,133,260
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	50,353,324	91,133,260

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Bldg & Site 808 N. Highlander Way	Howell	MI	12/31/1992		0	0	0	39,972
0199999. Acquired by Purchase					0	0	0	39,972
0399999 - Totals					0	0	0	39,972

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			

NONE

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	162,399	0	587,482	0.507	
000000-00-0	AEA Mezzanine Fund III, LP	STAMFORD	CT	AEA Mezzanine Partners LP		06/20/2014	2	0	1,887	0	94,497	0.522	
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	0	73,053	0	664,161	0.870	
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	44,285	0	458,709	0.549	
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	8,175	0	541,695	0.667	
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP		06/28/2018	2	0	216,001	0	545,274	0.382	
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	9,586	0	1,324,128	1.329	
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II		12/22/2014	2	0	31,684	0	2,367,730	0.519	
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	77,146	0	232,786	0.436	
000000-00-0	North Haven Credit Prtners III	NEW YORK	NY	North Haven Credit Prtners III		12/20/2019	2	0	14,585	0	1,131,734	0.313	
000000-00-0	Peninsula Fund VII LP	DETROIT	MI	Peninsula Fund VII LP		02/12/2020	2	0	93,423	0	492,128	0.549	
000000-00-0	PA Direct Credit Opport. III	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	9,759	0	999,071	0.270	
000000-00-0	G0G Investors V, LP	CHICAGO	IL	G0G Investors V, LP		10/01/2020	2	0	193,215	0	190,325	0.714	
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	0	163,558	0	877,023	0.169	
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	2	0	15,923	0	52,935	0.779	
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income		12/13/2021	2	0	45,030	0	227,699	0.800	
000000-00-0	Ironwood Capital Partners V, LP	AVON	US	Ironwood Mezzanine Fund V, LP		08/17/2022	2	0	414,086	0	2,980,713	1.050	
000000-00-0	Audax Direct Lending Solutions II, LP	NEW YORK	US	Audax Direct Lending Solutions II, LP		09/20/2022	2	0	337,723	0	2,062,137	0.120	
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA	Graham Partners VI, LP		05/04/2023	2	0	193,294	0	2,206,706	0.301	
2599999. Joint Venture Interests - Other - Unaffiliated									0	2,104,813	0	18,056,933	XXX
6099999. Total - Unaffiliated									0	2,104,813	0	18,056,933	XXX
6199999. Total - Affiliated									0	0	0	0	XXX
6299999 - Totals									0	2,104,813	0	18,056,933	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	07/19/2023	33,960	0	0	0	0	0	0	33,960	33,960	0	0	0	0
000000-00-0	AEA Mezzanine Fund III, LP	STAMFORD	CT	AEA Mezzanine Partners LP	06/20/2014	08/04/2023	156,814	0	0	0	0	0	0	156,814	156,814	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	07/26/2023	33,614	0	0	0	0	0	0	33,614	33,614	0	0	0	0
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	07/26/2023	29,758	0	0	0	0	0	0	29,758	29,758	0	0	0	0
000000-00-0	Barings Real Estate Credit Strategies VII, LP	HARTFORD	CT	Barings Real Estate Credit Str	03/30/2017	09/29/2023	19,673	0	0	0	0	0	0	19,673	19,673	0	0	0	0
000000-00-0	Centerfield Capital Partners III, LP	INDIANAPOLIS	IN	Centerfield Capital Partners	07/09/2012	09/29/2023	139,735	0	0	0	0	0	0	139,735	139,735	0	0	0	0
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners II, LP	12/31/2013	09/11/2023	27,300	0	0	0	0	0	0	27,300	27,300	0	0	0	0
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP	10/02/2018	08/18/2023	87,485	0	0	0	0	0	0	87,485	87,485	0	0	0	0
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	09/12/2023	5,877	0	0	0	0	0	0	5,877	5,877	0	0	0	0
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II	12/22/2014	07/19/2023	90,224	0	0	0	0	0	0	90,224	90,224	0	0	0	0

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	New Canaan Funding Mezz V, LP	NEW CANAAN	CT	New Canaan Funding Mezz V, LP	07/16/2012	07/11/2023	2,283	0	0	0	0	0	0	2,283	2,283	0	0	0	0
000000-00-0	Newstone Capital Partners II, LP	DALLAS	TX	Newstone Capital Partners II	03/03/2011	08/07/2023	4,731	0	0	0	0	0	0	4,731	4,731	0	0	0	0
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III	11/09/2016	07/10/2023	63,805	0	0	0	0	0	0	63,805	63,805	0	0	0	0
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	07/21/2023	57,601	0	0	0	0	0	0	57,601	57,601	0	0	0	0
000000-00-0	Siguler Guff SBCCF II, LP	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	09/21/2023	16,183	0	0	0	0	0	0	16,183	16,183	0	0	0	0
000000-00-0	North Haven Credit Prtners III	NEW YORK	NY	North Haven Credit Prtners III	12/20/2019	07/26/2023	34,110	0	0	0	0	0	0	34,110	34,110	0	0	0	0
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income	12/13/2021	09/29/2023	10,791	0	0	0	0	0	0	10,791	10,791	0	0	0	0
000000-00-0	Siguler Guff SBCCF III, LP	NEW YORK	NY	Siguler Guff Small Business III	03/14/2023	08/24/2023	0	0	0	0	0	0	0	90,000	90,000	0	0	0	0
2599999. Joint Venture Interests - Other - Unaffiliated							813,944	0	0	0	0	0	0	903,944	903,944	0	0	0	0
6099999. Total - Unaffiliated							813,944	0	0	0	0	0	0	903,944	903,944	0	0	0	0
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							813,944	0	0	0	0	0	0	903,944	903,944	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38384C-LT-4	GNR 2023-128 AL - CMO/RMBS		08/15/2023	PPS		1,186,834	1,200,000	5,317	1.A
912828-5M-8	UNITED STATES TREASURY		07/28/2023	Citigroup		474,844	500,000	3,312	1.A
91282C-EV-9	UNITED STATES TREASURY		08/18/2023	MORGAN STANLEY CO		471,367	500,000	2,340	1.A
91282C-FJ-5	UNITED STATES TREASURY		07/21/2023	Citigroup		404,348	425,000	5,305	1.A
91282C-FT-3	UNITED STATES TREASURY		08/24/2023	MORGAN STANLEY CO		489,219	500,000	6,522	1.A
91282C-FY-2	UNITED STATES TREASURY		08/25/2023	Citigroup		388,438	400,000	3,811	1.A
91282C-GZ-8	UNITED STATES TREASURY		09/25/2023	MORGAN STANLEY CO		468,418	500,000	7,133	1.A
0109999999. Subtotal - Bonds - U.S. Governments						3,883,467	4,025,000	33,740	XXX
762223-HD-4	RHODE ISLAND ST		08/28/2023	B.A. Securities Inc.		423,264	600,000	1,088	1.C FE
882724-T8-0	TEXAS ST		08/10/2023	RAMIREZ & CO.		200,000	200,000	0	1.A FE
882724-T9-8	TEXAS ST		08/10/2023	RAMIREZ & CO.		300,000	300,000	0	1.A FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						923,264	1,100,000	1,088	XXX
880541-K8-9	TENNESSEE ST		08/16/2023	RAYMOND JAMES & ASSOCIATES		250,000	250,000	0	1.A FE
880541-K9-7	TENNESSEE ST		08/16/2023	RAYMOND JAMES & ASSOCIATES		350,000	350,000	0	1.A FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						600,000	600,000	0	XXX
312880-IV-8	FH 841560 - RMBS		08/31/2023	MITSUBISHI UFJ SECURITIES		1,817,197	1,839,035	6,332	1.A
3132DP-VL-9	FH SD2419 - RMBS		07/28/2023	Citigroup		751,188	752,481	1,495	1.A
3132DQ-6E-1	FH SD3569 - RMBS		08/17/2023	TORONTO DOMINION SECS USA INC		449,754	450,000	1,500	1.A
3132DQ-XB-7	FH SD3374 - RMBS		07/20/2023	PPS		751,222	748,182	1,486	1.A
3132DQ-VI-0	FH SD3425 - RMBS		08/11/2023	WELLS FARGO SECURITIES LLC		443,778	446,183	886	1.A
3140JC-A4-6	FN BM7226 - RMBS		09/05/2023	MITSUBISHI UFJ SECURITIES		4,094,558	4,168,152	14,283	1.A
3140NS-UX-2	FN BX5097 - RMBS		07/01/2023	WELLS FARGO SECURITIES LLC		(5,294)	(5,294)	(10)	1.A
3140QS-A6-8	FN CB6328 - RMBS		07/11/2023	GOLDMAN		739,208	735,879	1,251	1.A
604115-BX-2	MINNESOTA PUB FACS AUTH ST REVOLVING FD		08/02/2023	B.A. Securities Inc.		502,745	500,000	10,413	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						9,544,355	9,634,619	37,636	XXX
00108W-AM-2	AEP TEXAS INC		07/13/2023	MITSUBISHI UFJ SECURITIES		246,744	300,000	280	2.A FE
001877-AA-7	API GROUP DE INC		09/27/2023	Jefferies		42,518	50,000	424	4.B FE
00206R-HJ-4	AT&T INC		07/07/2023	MORGAN STANLEY CO		285,867	300,000	4,713	2.B FE
00287Y-BX-6	ABBVIE INC		07/11/2023	RBC CAPITAL MARKETS		270,423	300,000	1,387	2.A FE
005095-AA-2	ACUSHNET CO		09/27/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		17,000	17,000	0	3.B FE
01741R-AN-2	ATI INC		08/09/2023	Various		61,210	61,000	0	4.B FE
023135-CH-7	AMAZON.COM INC		08/04/2023	Jefferies		275,295	300,000	3,450	1.D FE
023135-CQ-7	AMAZON.COM INC		09/21/2023	Various		445,922	450,000	4,805	1.D FE
025816-DH-9	AMERICAN EXPRESS CO		07/25/2023	BARCLAYS CAPITAL INC		500,000	500,000	0	1.F FE
031162-DR-8	AMGEN INC		09/28/2023	US BANCORP INVESTMENTS INC.		238,840	250,000	1,094	2.A FE
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		09/22/2023	MITSUBISHI UFJ SECURITIES		480,311	491,000	4,081	1.G FE
04364V-AG-8	ASCENT RESOURCES UTICA HOLDINGS LLC		08/03/2023	Various		34,044	35,000	639	4.A FE
04364V-AR-4	ASCENT RESOURCES UTICA HOLDINGS LLC		08/15/2023	Merrill Lynch Pierce Fenner Smith		17,800	18,000	36	4.A FE
053773-BG-1	AVIS BUDGET CAR RENTAL LLC		08/03/2023	Merrill Lynch Pierce Fenner Smith		49,363	55,000	914	4.A FE
05605H-AB-6	BIIX TECHNOLOGIES INC		09/19/2023	ROBERT W. BAIRD COMPANY INC.		13,388	15,000	139	3.C FE
06428C-AC-8	BANK OF AMERICA NA		08/14/2023	B.A. Securities Inc.		500,000	500,000	0	1.E FE
109696-AA-2	BRINKS CO		08/09/2023	MORGAN STANLEY & CO LLC		42,075	45,000	671	3.C FE
1248EP-CD-3	CCO HOLDINGS LLC		09/08/2023	WELLS FARGO SECURITIES, LLC		8,500	10,000	15	3.C FE
1248EP-CE-1	CCO HOLDINGS LLC		09/26/2023	Merrill Lynch Pierce Fenner Smith		147,600	180,000	968	3.C FE
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC		08/17/2023	Merrill Lynch Pierce Fenner Smith		4,356	5,000	122	4.C FE
12666D-AC-5	CNH 23B A3 - ABS		09/19/2023	WELLS FARGO SECURITIES LLC		479,938	480,000	0	1.A FE
143658-BW-1	CARNIVAL CORP		08/01/2023	BARCLAYS CAPITAL INC FIXED INC		24,000	24,000	0	3.C FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
144285-AL-7	CARPENTER TECHNOLOGY CORP		08/09/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		14,705	15,000	69	3.B FE
14913U-AB-6	CATERPILLAR FINANCIAL SERVICES CORP		08/07/2023	Citigroup		299,967	300,000	0	1.F FE
163851-AF-5	CHEMOURS CO		09/20/2023	BARCLAYS CAPITAL INC FIXED INC		129,594	145,000	2,941	4.A FE
17888H-AA-1	CIVITAS RESOURCES INC		08/09/2023	Merril Lynch Pierce Fenner Smith		20,600	20,000	195	3.C FE
20030N-DG-3	COMCAST CORP		08/21/2023	BMO Capital Markets		268,599	300,000	4,023	1.G FE
24422E-XB-0	JOHN DEERE CAPITAL CORP		07/11/2023	Citigroup		149,777	150,000	0	1.F FE
24422E-XD-6	JOHN DEERE CAPITAL CORP		09/05/2023	MITSUBISHI UFJ SECURITIES		49,965	50,000	0	1.F FE
24422E-XE-4	JOHN DEERE CAPITAL CORP		09/05/2023	MITSUBISHI UFJ SECURITIES		99,985	100,000	0	1.F FE
25260W-AD-3	DIAMOND FOREIGN ASSET CO	C.	09/13/2023	Various		32,038	32,000	0	4.C FE
26441C-BZ-7	DUKE ENERGY CORP		09/26/2023	TORONTO DOMINION SECS USA INC		295,785	300,000	958	2.B FE
28035Q-AB-8	EDGEWELL PERSONAL CARE CO		08/21/2023	WELLS FARGO SECURITIES, LLC		4,281	5,000	81	3.C FE
28470R-AH-5	CAESARS ENTERTAINMENT INC		09/27/2023	Various		118,759	120,000	1,335	4.A FE
29365B-AB-9	ENTEGRIIS ESCROW CORP		08/09/2023	Jane Street		19,219	20,000	185	3.B FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		07/18/2023	JP Morgan Securities LLC		523,426	593,000	7,778	1.G FE
29450Y-AA-7	EQUIPMENTSHARE.COM INC		09/18/2023	MIZUHO SECURITIES		31,280	32,000	1,056	4.C FE
30161N-BE-0	EXELON CORP		09/27/2023	UBS		248,937	300,000	391	2.B FE
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC		07/11/2023	WELLS FARGO SECURITIES, LLC		2,554	3,000	30	4.B FE
375558-BZ-5	GILEAD SCIENCES INC		09/07/2023	Citigroup		149,757	150,000	0	2.A FE
42804Q-DB-2	HERTZ CORP		09/22/2023	UBS SECURITIES LLC		3,988	5,000	80	4.B FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		09/07/2023	Various		28,003	28,000	559	3.C FE
46107Q-AQ-7	INTERSTATE POWER AND LIGHT CO		09/27/2023	Deutsche Bank Securities, Inc.		112,645	125,000	2,225	2.A FE
46647P-DR-4	JPMORGAN CHASE & CO		07/17/2023	Various		301,320	300,000	2,281	1.E FE
46647P-DU-7	JPMORGAN CHASE & CO		07/17/2023	JP Morgan Securities LLC		300,000	300,000	0	1.E FE
47787C-AB-9	JDOT 2023-C A2 - ABS		09/12/2023	RBC CAPITAL MARKETS		399,973	400,000	0	1.A FE
47787C-AC-7	JDOT 2023-C A3 - ABS		09/12/2023	RBC CAPITAL MARKETS		739,949	740,000	0	1.A FE
47792Q-AB-8	JDOT 2023-B A2 - ABS		07/20/2023	MITSUBISHI UFJ SECURITIES		599,648	600,000	2,422	1.A FE
47792Q-AC-6	JDOT 2023-B A3 - ABS		08/22/2023	Jefferies		460,956	463,000	600	1.A FE
49456B-AR-2	KINDER MORGAN INC		09/05/2023	Various		351,544	450,000	476	2.B FE
516806-AG-1	VITAL ENERGY INC		09/19/2023	Various		26,295	26,000	512	4.C FE
516806-AJ-5	VITAL ENERGY INC		09/18/2023	WELLS FARGO SECURITIES, LLC		23,698	24,000	0	4.C FE
539439-AY-5	LLOYDS BANKING GROUP PLC	C.	07/31/2023	LLOYDS SECURITIES INC		450,000	450,000	0	1.G FE
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC		09/12/2023	GOLDMAN SACHS AND CO. LLC		16,975	20,000	223	4.A FE
57174B-BU-5	MARSH & MCLENNAN COMPANIES INC		09/06/2023	B.A. Securities Inc.		174,330	175,000	0	1.G FE
576323-AP-4	MASTEC INC		09/27/2023	WELLS FARGO SECURITIES, LLC		40,402	45,000	248	2.C FE
58013M-FV-1	MCDONALD'S CORP		08/09/2023	GOLDMAN		199,470	200,000	0	2.A FE
58933Y-AX-3	MERCK & CO INC		09/29/2023	US BANCORP INVESTMENTS INC.		228,883	250,000	614	1.E FE
61775J-AF-0	MSRM 232 A4 - CMO/RMBS		07/19/2023	MORGAN STANLEY CO		445,458	450,000	2,025	1.A FE
62947Q-BC-1	NXP BV	C.	07/14/2023	GOLDMAN		181,672	179,000	1,297	2.B FE
62954H-AV-0	NXP BV	C.	07/14/2023	GOLDMAN		380,364	400,000	1,433	2.B FE
638962-AA-8	NOR ATLEDS ESCROW CORP		09/22/2023	Merril Lynch Pierce Fenner Smith		68,138	69,000	0	4.B FE
641062-BM-5	NESTLE HOLDINGS INC		09/06/2023	BARCLAYS CAPITAL INC		299,091	300,000	0	1.D FE
651229-AW-6	NEWELL BRANDS INC		09/21/2023	UBS SECURITIES LLC		28,425	30,000	682	3.B FE
651229-AX-4	NEWELL BRANDS INC		08/01/2023	GOLDMAN SACHS AND CO. LLC		4,325	5,000	100	3.B FE
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/25/2023	JP Morgan Securities LLC		255,879	300,000	3,346	2.A FE
666807-BS-0	NORTHROP GRUMMAN CORP		07/27/2023	GOLDMAN		436,892	450,000	4,950	2.A FE
690732-AG-7	OIIENS & MIHOR INC		09/12/2023	Various		58,788	65,000	1,939	4.B FE
713448-EZ-7	PEPSICO INC		08/21/2023	SOCIETE GENERALE		364,833	450,000	2,275	1.E FE
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	07/27/2023	GOLDMAN		295,566	300,000	2,790	1.E FE
718547-AF-9	PHILLIPS 66 CO		09/28/2023	GOLDMAN		141,234	150,000	2,633	2.A FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
744560-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO		08/03/2023	WELLS FARGO SECURITIES LLC		449,415	450,000	0	1.F FE
749571-AG-0	RHP HOTEL PROPERTIES LP		08/23/2023	SCOTIA CAPITAL (USA) INC.		4,350	5,000	6	4.A FE
76680R-AJ-6	RINGCENTRAL INC		08/11/2023	Merrill Lynch Pierce Fenner Smith		44,000	44,000	0	3.B FE
78016H-ZS-2	ROYAL BANK OF CANADA	C.	07/13/2023	RBC CAPITAL MARKETS		299,862	300,000	0	1.E FE
80286M-AC-2	SDART 2022-2 A3 - ABS		08/18/2023	PPS		234,082	236,447	137	1.A FE
816943-BJ-2	SEMT 233 A4 - RMBS		08/08/2023	JP Morgan Securities LLC		446,432	450,000	1,650	1.A FE
817565-CG-7	SERVICE CORPORATION INTERNATIONAL		09/25/2023	WELLS FARGO SECURITIES, LLC		18,260	22,000	313	3.C FE
842587-DS-3	SOUTHERN CO		09/21/2023	Various		458,821	460,000	493	2.B FE
842587-DT-1	SOUTHERN CO		09/05/2023	WELLS FARGO SECURITIES LLC		498,505	500,000	0	2.B FE
86614R-AN-7	SUMMIT MATERIALS LLC		09/27/2023	Jefferies		45,313	50,000	540	3.C FE
87267W-AA-2	TIMUST 2022-1 A - ABS		08/25/2023	WELLS FARGO SECURITIES LLC		444,533	450,000	552	1.A FE
88033G-DM-9	TENET HEALTHCARE CORP		09/20/2023	Various		5,235	6,000	78	3.C FE
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		09/21/2023	ROBERT W. BAIRD		421,125	500,000	967	2.B FE
883556-CW-0	THERMO FISHER SCIENTIFIC INC		08/07/2023	GOLDMAN		300,000	300,000	0	1.G FE
883556-CX-8	THERMO FISHER SCIENTIFIC INC		08/07/2023	MIZUHO SECURITIES USA/FIXED INCOME		300,000	300,000	0	1.G FE
89236T-KX-2	TOYOTA MOTOR CREDIT CORP		08/09/2023	RAMIREZ & CO.		149,819	150,000	0	1.E FE
89236T-KZ-7	TOYOTA MOTOR CREDIT CORP		09/06/2023	B.A. Securities Inc.		299,949	300,000	0	1.E FE
896215-AH-3	TRIMAS CORP		09/27/2023	MORGAN STANLEY & CO LLC		33,779	40,000	752	3.C FE
896288-AC-1	TRINET GROUP INC		08/02/2023	Merrill Lynch Pierce Fenner Smith		43,000	43,000	0	3.B FE
90290M-AG-6	US FOODS INC		09/11/2023	Merrill Lynch Pierce Fenner Smith		20,000	20,000	0	4.B FE
904764-BT-3	UNILEVER CAPITAL CORP		09/05/2023	B.A. Securities Inc.		148,731	150,000	0	1.E FE
90932L-AG-2	UNITED AIRLINES INC		07/25/2023	MORGAN STANLEY & CO LLC		28,410	30,000	372	3.B FE
91324P-ER-9	UNITEDHEALTH GROUP INC		09/22/2023	Deutsche Bank Securities, Inc.		400,268	400,000	2,437	1.F FE
91324P-EV-0	UNITEDHEALTH GROUP INC		08/22/2023	TORONTO DOMINION SECS USA INC		283,254	300,000	5,475	1.F FE
914906-AX-0	UNIVISION COMMUNICATIONS INC		07/05/2023	WELLS FARGO SECURITIES, LLC		33,376	35,000	46	4.A FE
914906-AY-8	UNIVISION COMMUNICATIONS INC		07/24/2023	GOLDMAN SACHS AND CO. LLC		21,000	21,000	0	4.A FE
92343V-EU-4	VERIZON COMMUNICATIONS INC		08/30/2023	TORONTO DOMINION SECS USA INC		463,800	500,000	4,908	2.A FE
92343V-GT-5	VERIZON COMMUNICATIONS INC		09/28/2023	GOLDMAN		140,286	150,000	3,009	2.A FE
92348K-BZ-5	VZMT 2023-5 A1A - RMBS		09/12/2023	Citigroup		1,379,974	1,380,000	0	1.A FE
92857W-AB-6	VODAFONE GROUP PLC	C.	08/17/2023	GOLDMAN		232,943	225,000	3,164	2.B FE
92857W-BJ-8	VODAFONE GROUP PLC	C.	08/17/2023	Jefferies		365,404	375,000	3,480	2.B FE
969457-BY-5	WILLIAMS COMPANIES INC		09/26/2023	Various		284,926	356,000	334	2.B FE
969457-CX-4	WILLIAMS COMPANIES INC		08/07/2023	NETSCOUT SYSTEMS INC		749,145	750,000	0	2.B FE
96949V-AL-7	WILLIAMS SCOTSMAN INC		09/11/2023	Merrill Lynch Pierce Fenner Smith		51,000	51,000	0	4.B FE
983133-AA-7	WYNN RESORTS FINANCE LLC		08/09/2023	Jane Street		40,239	45,000	833	4.B FE
98379K-AA-0	XPO INC		07/12/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		4,938	5,000	43	2.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					23,207,332	24,169,447	106,079	XXX
00076V-BG-4	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		09/08/2023	Various		36,728	36,728	0	4.A FE
00775K-AG-3	ADVISOR GROUP HOLDINGS, INC. - TERM LOAN		08/10/2023	UBS		222,750	225,000	0	4.A FE
01642P-BB-1	ALIXPARTNERS, LLP - INITIAL DOLLAR TERM		07/12/2023	BAML		114,138	115,000	0	4.A FE
04009D-AF-1	ARETEC GROUP, INC. - INCREMENTAL TERM LO		07/01/2023	UBS		(1,079)	0	0	4.B FE
04287K-AB-7	ARCONIC CORPORATION - TERM LOAN		07/27/2023	Jefferies & Co., Inc.		173,250	175,000	0	3.C FE
04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN		07/28/2023	BAML		95,500	100,000	0	4.A FE
04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		08/01/2023	JP Morgan		(49,275)	(49,275)	0	4.B FE
067809-AL-7	BARNES GROUP INC. - COV-LITE TERM LOAN		08/10/2023	BAML		218,350	220,000	0	3.C FE
16384Y-AA-5	CHEMOURS COMPANY, THE - TERM LOAN (USD)		08/10/2023	Jefferies & Co., Inc.		369,375	375,000	0	3.A FE
31773H-AB-8	GIP PILOT ACQUISITION PARTNERS LP - TERM		09/18/2023	Jefferies & Co., Inc.		243,775	245,000	0	3.C FE
31935H-AG-2	FIRST BRANDS GROUP, LLC - 2022-11 INCREM		08/09/2023	Jefferies & Co., Inc.		126,100	130,000	0	4.A FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34416D-AY-4	FOCUS FINANCIAL PARTNERS, LLC - TERM LOAN		07/01/2023	RBC		(865)	0	0	4.A FE
44108H-AN-1	HOSTESS BRANDS, LLC - TERM LOAN		07/01/2023	JP Morgan		(203,043)	(204,577)	0	4.A FE
44108H-AN-1	HOSTESS BRANDS, LLC - TERM B LOAN (FIRST		07/01/2023	JP Morgan		363,820	368,790	0	4.A FE
68218H-AB-3	OMNIA PARTNERS, LLC - FIRST LIEN TERM LO		07/19/2023	BZW SECS		167,163	169,114	0	4.B FE
74773K-AB-1	QUALTRICS ACQUIRECO, LLC - TERM LOAN B		07/01/2023	JP Morgan		(352)	0	0	5.B GI
87169D-AB-1	SYNEOS HEALTH, INC. (FKA INC RESEARCH HO		09/19/2023	BANK OF NYC/GOLDMAN		142,825	145,000	0	4.A FE
87266U-AB-5	TMF SAPPHIRE BIDCO B.V. - TERM LOAN B	D	07/01/2023	GOLDMAN		(595)	0	0	4.B FE
90351N-AK-1	USI, INC. (FKA COMPASS INVESTORS INC.) -		09/14/2023	Morgan Stanley		129,675	130,000	0	4.A FE
90351N-AL-9	USI, INC. (FKA COMPASS INVESTORS INC.) -	D	09/14/2023	Morgan Stanley		129,675	130,000	0	4.B FE
92943E-AB-2	GTCR W MERGER SUB LLC - (USD) TERM LOAN		09/20/2023	Jefferies & Co., Inc.		283,575	285,000	0	3.C FE
9920T8-60-8	OMNIA PARTNERS, LLC - FIRST LIEN DELAYED		07/19/2023	BZW SECS		15,728	15,886	0	4.B FE
9920TF-JU-4	CARNIVAL CORPORATION - TERM LOAN B		08/01/2023	Jefferies & Co., Inc.		154,225	155,000	0	3.C FE
9920U0-ZT-0	NOR ATLEDS, LLC - TERM LOAN		09/22/2023	BAML		237,038	245,000	0	4.B FE
9920U7-28-7	SIMON & SCHUSTER, INC. - TERM LOAN B		09/27/2023	Jefferies & Co., Inc.		268,575	270,000	0	4.B FE
C0787F-AG-7	BAUSCH + LOMB CORPORATION - INCREMENTAL		09/14/2023	Jefferies & Co., Inc.		237,600	240,000	0	4.C FE
C6901L-AJ-6	1011778 B.C. UNLIMITED LIABILITY COMPANY	A	09/12/2023	Jefferies & Co., Inc.		99,500	100,000	0	3.B FE
C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -	A	07/20/2023	BZW SECS		128,700	130,000	0	4.B FE
G9368P-AN-4	VIRGIN MEDIA BRISTOL LLC - FACILITY Y		09/20/2023	Citigroup		346,500	350,000	0	3.C FE
N8232N-AG-2	NOURYON FINANCE B.V. - EXTENDED DOLLAR T		09/15/2023	Jefferies & Co., Inc.		99,000	100,000	0	4.A FE
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					4,148,602	4,201,666	0	XXX
2509999997	Total - Bonds - Part 3					42,307,019	43,730,731	178,543	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					42,307,019	43,730,731	178,543	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999	Totals					42,307,019	XXX	178,543	XXX

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..053773-BC-0	AVIS BUDGET CAR RENTAL LLC		08/03/2023	Merrill Lynch Pierce Fenner Smith		52,559	55,000	50,875	51,000	0	458	0	458	0	51,457	0	1,102	1,102	3,356	07/15/2027	3.C FE
..06540A-AC-5	BANK 2019-BNK20 A2 - CMBS		09/01/2023	Paydown		6,115	6,115	6,283	6,250	0	(135)	0	(135)	0	6,115	0	0	0	0	09/15/2062	1.A
..08883@-AA-1	BOILING GREEN KETUCKY CTL PASS-THROUGH T		09/15/2023	Paydown		18,339	18,339	18,339	18,339	0	0	0	0	0	18,339	0	0	0	654	06/15/2036	2.B
..12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC		09/01/2023	Maturity @ 100.00		2,000,000	2,000,000	2,082,940	2,005,090	0	(5,090)	0	(5,090)	0	2,000,000	0	0	0	77,000	09/01/2023	1.D FE
..1248EP-CQ-4	CCO HOLDINGS LLC		09/26/2023	Merrill Lynch Pierce Fenner Smith		144,900	180,000	147,600	0	0	1,146	0	1,146	0	148,746	0	(3,846)	(3,846)	5,629	02/01/2032	3.C FE
..1248EP-CS-0	CCO HOLDINGS LLC		09/08/2023	LLC		9,400	10,000	9,613	0	0	30	0	30	0	9,643	0	(243)	(243)	696	09/01/2029	3.C FE
..12530M-AB-1	SORT 2020-1 A2 - ABS		09/15/2023	Paydown		439	439	438	438	0	0	0	0	0	439	0	0	0	6	07/15/2060	1.D FE
..12592P-BE-2	COMM 2014-UBS6 A4 - CMBS		08/01/2023	Paydown		28,706	28,706	28,991	28,729	0	(23)	0	(23)	0	28,706	0	0	0	646	12/12/2047	1.A
..12664J-AB-6	CNH 2022-C A2 - ABS		09/15/2023	Paydown		177,763	177,763	177,763	177,762	0	1	0	1	0	177,763	0	0	0	6,714	07/15/2026	1.A FE
..14043G-AB-0	COPAR 2022-2 A2A - ABS		09/15/2023	Paydown		59,319	59,319	59,316	59,317	0	2	0	2	0	59,319	0	0	0	1,477	09/15/2025	1.A FE
..143658-BG-6	CARNIVAL CORP		08/11/2023	Call @ 100.00		15,788	15,000	15,237	15,233	929	(8)	0	890	0	15,195	0	(195)	(195)	2,406	02/01/2026	3.C FE
..15135B-AY-7	CENTENE CORP		08/09/2023	Jane Street		81,625	95,000	78,392	78,786	0	1,541	0	1,541	0	80,327	0	1,298	1,298	2,496	07/15/2028	2.C FE
..163851-AE-8	CHEMOURS CO		09/20/2023	GOLDMAN SACHS AND CO.		135,314	145,000	110,903	114,966	0	4,057	0	4,057	0	119,023	0	16,291	16,291	6,646	05/15/2027	3.B FE
..25755T-AL-4	DPABS 2019-1 A2 - RMBS		07/25/2023	Paydown		1,188	1,188	1,228	1,215	0	(28)	0	(28)	0	1,188	0	0	0	33	10/25/2049	2.A FE
..25755T-AN-0	DPABS 2021-1 A1 - RMBS		07/25/2023	Paydown		2,250	2,250	2,258	2,259	0	(9)	0	(9)	0	2,250	0	0	0	45	04/25/2051	2.A FE
..25755T-AP-5	DPABS 2021-1 A11 - RMBS		07/25/2023	Paydown		2,250	2,250	2,260	2,259	0	(9)	0	(9)	0	2,250	0	0	0	53	04/25/2051	2.A FE
..345295-AB-5	FORDO 2022-D A2A - ABS		09/15/2023	Paydown		137,986	137,986	137,976	137,977	0	9	0	9	0	137,986	0	0	0	4,928	08/15/2025	1.A FE
..35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC		07/11/2023	LLC		1,820	2,000	1,902	953	247	9	0	255	0	1,911	0	(91)	(91)	87	10/15/2027	4.B FE
..36264P-AF-6	GSMB 21PJ4 A6 - CMO/RMBS		09/01/2023	Paydown		41,668	41,668	39,122	39,186	0	2,482	0	2,482	0	41,668	0	0	0	674	09/25/2051	1.A
..36270F-AZ-6	GSMB 23PJ3 A16 - CMO/RMBS		09/01/2023	Paydown		12,708	12,708	12,501	0	0	207	0	207	0	12,708	0	0	0	183	10/27/2053	1.A FE
..362925-AP-4	GSMB 22PJ5 A9 - CMO/RMBS		09/01/2023	Paydown		51,339	51,339	49,997	50,035	0	1,305	0	1,305	0	51,339	0	0	0	1,044	10/25/2052	1.A
..36830R-AW-0	GCAT 221NV3 2A5 - CMO/RMBS		09/01/2023	Paydown		29,632	29,632	29,419	29,406	0	225	0	225	0	29,632	0	0	0	859	08/26/2052	1.A FE
..43815P-AB-5	HAROT 2022-2 A2 - ABS		09/18/2023	Paydown		72,671	72,671	71,873	71,997	0	674	0	674	0	72,671	0	0	0	1,844	03/18/2025	2.A FE
..446150-BB-9	HUNTINGTON BANCSHARES INC		09/07/2023	Various		703,011	750,000	750,000	750,000	0	0	0	0	0	750,000	0	(46,989)	(46,989)	36,747	08/04/2028	2.A FE
..46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS		08/01/2023	Paydown		181,323	181,323	184,997	183,121	0	(1,798)	0	(1,798)	0	181,323	0	0	0	4,768	06/16/2051	1.A
..465978-AM-6	JPMIT 2023-1 A4A - CMO/RMBS		09/01/2023	Paydown		22,743	22,743	22,409	0	0	334	0	334	0	22,743	0	0	0	642	06/25/2053	1.A FE
..46655K-BV-7	JPMIT 226 12A - CMO/RMBS		09/25/2023	Paydown		26,368	26,368	26,142	26,150	0	219	0	219	0	26,368	0	0	0	635	11/25/2052	1.A
..46655N-CS-7	JPMIT 227 24A - CMO/RMBS		09/01/2023	Paydown		64,900	64,900	63,450	63,484	0	1,416	0	1,416	0	64,900	0	0	0	1,688	12/25/2052	1.A
..46655V-BD-3	JPMIT 2023-1 A12 - CMO/RMBS		09/25/2023	Paydown		46,186	46,186	46,066	46,036	0	150	0	150	0	46,186	0	0	0	1,419	01/25/2053	1.A FE
..46656R-AN-0	JPMIT 2023-3 A4B - CMO/RMBS		09/01/2023	Paydown		25,880	25,880	25,637	0	0	243	0	243	0	25,880	0	0	0	470	10/27/2053	1.A FE
..475795-AE-0	JELD-WEN INC		08/03/2023	Call @ 100.00		40,625	40,000	37,844	37,940	527	480	0	1,006	0	38,420	0	1,580	1,580	2,417	05/15/2025	3.B FE
..501044-CS-8	KROGER CO		08/01/2023	Maturity @ 100.00		1,500,000	1,500,000	1,532,430	1,501,592	0	(1,592)	0	(1,592)	0	1,500,000	0	0	0	57,750	08/01/2023	2.A FE
..58768P-AB-0	MBART 2022-1 A2 - ABS		09/15/2023	Paydown		360,949	360,949	360,926	360,928	0	21	0	21	0	360,949	0	0	0	12,631	10/15/2025	1.A FE
..58770A-AB-9	MBART 2023-1 A2 - ABS		09/15/2023	Paydown		16,878	16,878	16,877	0	0	1	0	1	0	16,878	0	0	0	513	01/15/2026	1.A FE
..599191-AA-1	MILEAGE PLUS HOLDINGS LLC		09/20/2023	Paydown		2,805	2,750	2,736	2,737	0	13	0	13	0	2,750	0	55	55	135	06/20/2027	2.C FE
..606940-AB-0	MIAF 22B A2 - ABS		09/09/2023	Paydown		94,711	94,711	94,699	94,700	0	11	0	11	0	94,711	0	0	0	3,911	09/09/2025	1.A FE
..61775J-AF-0	MSRN 232 A4 - CMO/RMBS		09/25/2023	Paydown		21,269	21,269	21,055	0	0	215	0	215	0	21,269	0	0	0	119	06/25/2053	1.A FE
..62482B-AA-0	MEDLINE BORROWER LP		08/15/2023	BNP PARIBAS SEC SVCS		39,038	45,000	36,209	36,368	0	697	0	697	0	37,066	0	1,972	1,972	1,531	04/01/2029	4.A FE
..67116M-AC-5	OBX 23J1 A3 - CMO/RMBS		09/01/2023	Paydown		17,530	17,530	16,840	0	0	690	0	690	0	17,530	0	0	0	386	03/17/2053	1.A FE
..67448E-AG-3	OBX 221NV4 A7 - CMO/RMBS		09/01/2023	Paydown		49,773	49,773	48,288	48,316	0	1,457	0	1,457	0	49,773	0	0	0	1,040	06/25/2052	1.A
..67448J-AG-2	OBX 221NV5 A7 - CMO/RMBS		09/01/2023	Paydown		16,346	16,346	15,268	0	0	1,078	0	1,078	0	16,346	0	0	0	428	10/25/2052	1.A FE
..690732-AF-9	OWENS & MINOR INC		09/12/2023	Various		63,278	75,000	61,259	61,473	0	1,198	0	1,198	0	62,671	0	607	607	3,194	03/31/2029	4.B FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..69336V-AB-7	PGT INNOVATIONS INC		09/14/2023	GOLDMAN SACHS AND CO. LLC		107,525	115,000	114,713	114,754	0	29	0	29	0	114,783	0	(7,258)	(7,258)	4,850	10/01/2029	4.A FE
..740212-AM-7	PRECISION DRILLING CORP		09/13/2023	GOLDMAN SACHS AND CO. LLC		4,850	5,000	4,525	0	0	34	0	34	0	4,559	0	291	291	229	01/15/2029	4.A FE
..749571-AJ-4	RHP HOTEL PROPERTIES LP		08/23/2023	Jefferies		5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	0	63	07/15/2028	2.A FE
..75524K-PG-3	CITIZENS BANK NA		09/20/2023	MORGAN STANLEY CO		231,038	250,000	250,000	250,000	0	0	0	0	250,000	0	(18,963)	(18,963)	12,804	08/09/2028	2.A FE	
..78573N-AF-9	SABRE GLBL INC		08/09/2023	Various		36,584	37,000	35,097	28,745	78	347	0	426	0	35,479	0	1,105	1,105	2,388	09/01/2025	4.C FE
..80285U-AD-3	SDART 2022-3 A3 - ABS		09/15/2023	Paydown		193,310	193,310	190,571	191,011	0	2,300	0	2,300	0	193,310	0	0	0	4,380	12/15/2026	1.A FE
..80286F-AB-9	SDART 2022-4 A2 - ABS		09/15/2023	Paydown		267,612	267,612	267,602	267,607	0	5	0	5	0	267,612	0	0	0	6,972	07/15/2025	1.A FE
..80286M-AC-2	SDART 2022-2 A3 - ABS		09/15/2023	Paydown		34,040	34,040	33,699	34,040	0	340	0	340	0	34,040	0	0	0	85	10/15/2026	1.A FE
..80287H-AC-2	SDART 2022-5 A3 - ABS		09/15/2023	Paydown		31,985	31,985	31,984	31,984	0	1	0	1	0	31,985	0	0	0	986	08/17/2026	1.A FE
..802918-AB-8	SDART 2022-6 A2 - ABS		09/15/2023	Paydown		119,485	119,485	119,482	119,483	0	1	0	1	0	119,485	0	0	0	3,476	05/15/2025	1.A FE
..816943-BJ-2	SEMT 233 A4 - CMO/RMBS		09/01/2023	Paydown		15,006	15,006	14,887	0	0	119	0	119	0	15,006	0	0	0	75	09/25/2053	1.A FE
..81744K-AD-8	SEMT 232 A4 - CMO/RMBS		09/01/2023	Paydown		61,346	61,346	59,295	0	0	2,051	0	2,051	0	61,346	0	0	0	1,342	03/25/2053	1.A FE
..81749B-AD-3	SEMT 231 A4 - CMO/RMBS		09/01/2023	Paydown		34,700	34,700	34,457	0	0	242	0	242	0	34,700	0	0	0	1,008	01/15/2053	1.A FE
..817565-CE-2	SERVICE CORPORATION INTERNATIONAL		09/25/2023	WELLS FARGO SECURITIES, LLC		20,529	22,000	22,000	22,000	0	0	0	0	0	22,000	0	(1,471)	(1,471)	915	06/01/2029	3.C FE
..81761T-AA-3	SERV 2020-1 A21 - RMBS		07/30/2023	Paydown		4,250	4,250	4,320	4,333	0	(83)	0	(83)	0	4,250	0	0	0	91	01/30/2051	2.C FE
..83546D-AJ-7	SONIC 2020-1 A22 - RMBS		09/20/2023	Paydown		2,000	2,000	2,000	2,000	0	0	0	0	0	2,000	0	0	0	58	01/20/2050	2.B FE
..83546D-AN-8	SONIC 2021-1 A21 - ABS		09/20/2023	Paydown		2,500	2,500	2,510	2,509	0	(9)	0	(9)	0	2,500	0	0	0	37	08/21/2051	2.B FE
..83546D-AQ-1	SONIC 2021-1 A22 - RMBS		09/20/2023	Paydown		2,500	2,500	2,515	2,514	0	(14)	0	(14)	0	2,500	0	0	0	44	08/21/2051	2.B FE
..86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		09/15/2023	Paydown		28,875	28,875	28,875	28,875	0	0	0	0	0	28,875	0	0	0	1,733	12/15/2025	1.F
..86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI		09/15/2023	Paydown		1,137	1,137	1,137	1,137	0	0	0	0	0	1,137	0	0	0	68	12/15/2031	1.C FE
..87166B-AA-0	SYNEOS HEALTH INC		09/28/2023	Call @ 100.00		75,815	75,000	56,246	56,535	0	1,787	0	1,787	0	58,321	0	16,679	16,679	4,085	01/15/2029	4.A FE
..87342R-AH-7	BELL 2021-1 A22 - RMBS		08/25/2023	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	43	08/25/2051	2.B FE
..87342R-AJ-3	BELL 2021-1 A23 - RMBS		08/25/2023	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	48	08/25/2051	2.B FE
..88033G-DS-6	TENET HEALTHCARE CORP		09/20/2023	Various		5,858	6,000	5,678	5,693	0	43	0	43	0	5,736	0	121	121	240	02/01/2027	4.A FE
..89238J-AC-9	TAOT 2021-D A3 - ABS		09/15/2023	Paydown		101,275	101,275	94,969	95,690	0	5,585	0	5,585	0	101,275	0	0	0	495	04/15/2026	1.A FE
..89239H-AB-4	TAOT 2022-D A2A - ABS		09/15/2023	Paydown		95,163	95,163	95,162	95,162	0	1	0	1	0	95,163	0	0	0	3,334	01/15/2026	1.A FE
..893830-BX-6	TRANSOCEAN INC		08/15/2023	Paydown		3,550	3,550	3,618	0	0	(68)	0	(68)	0	3,550	0	0	0	168	02/15/2030	4.C FE
..89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA		09/08/2023	Call @ 100.00		60,000	60,000	48,702	49,059	0	2,482	0	2,482	0	51,541	0	8,459	8,459	2,508	09/01/2025	5.A FE
..914906-AV-4	UNIVISION COMMUNICATIONS INC		07/05/2023	WELLS FARGO SECURITIES, LLC		30,068	35,000	30,155	30,217	0	317	0	317	0	30,534	0	(467)	(467)	1,074	05/01/2029	4.A FE
..918307-AE-9	UWM 21INV4 A4 - CMO/RMBS		09/01/2023	Paydown		19,006	19,006	16,446	0	0	2,538	0	2,538	0	19,006	0	0	0	318	12/26/2051	1.A FE
..93142T-AQ-1	WALGREENS BOOTS ALLIANCE INC		09/13/2023	JP Morgan Securities LLC		937,810	1,000,000	1,040,840	1,014,791	0	(3,170)	0	(3,170)	0	1,011,621	0	(73,811)	(73,811)	27,217	06/01/2026	2.B FE
..95003N-AD-8	WFMS 2022-INV1 A4 - CMO/RMBS		09/01/2023	Paydown		46,240	46,240	43,977	44,024	0	2,216	0	2,216	0	46,240	0	0	0	911	03/25/2052	1.A
..95058X-AK-4	WEN 211 A2 - RMBS		09/15/2023	Paydown		2,500	2,500	2,509	2,519	0	(19)	0	(19)	0	2,500	0	0	0	44	06/15/2051	2.B FE
..95058X-AL-2	WEN 211 A21 - RMBS		09/15/2023	Paydown		2,500	2,500	2,512	2,513	0	(13)	0	(13)	0	2,500	0	0	0	52	06/15/2051	2.B FE
..95058X-AM-0	WEN 2022-1 A21 - RMBS		09/15/2023	Paydown		1,125	1,125	1,125	1,125	0	0	0	0	0	1,125	0	0	0	36	03/15/2052	1.A FE
..98163T-AB-9	WQART 2022-C A2 - ABS		09/15/2023	Paydown		80,640	80,640	80,631	80,634	0	6	0	6	0	80,640	0	0	0	1,996	03/16/2026	1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,004,985	11,219,304	11,189,471	10,573,065	2,127	30,882	0	33,009	0	11,093,281	0	(95,718)	(95,718)	408,951	XXX	XXX
..00076V-AY-6	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		08/08/2023	Redemption @ 100.00		60,000	60,000	59,550	54,600	5,007	34	0	5,041	0	59,641	0	359	359	4,379	12/20/2029	5.A FE
..00076V-BH-2	ABG INTERMEDIATE HOLDINGS 2 LLC - DELAYE		08/30/2023	Redemption @ 100.00		36,728	36,728	36,177	0	0	45	0	45	0	36,223	0	506	506	797	12/21/2028	4.B FE
..00162D-AB-1	AL GCX HOLDINGS, LLC - TERM LOAN B		07/10/2023	Redemption @ 100.00		1,766	1,766	1,727	1,731	0	3	0	3	0	1,733	0	33	33	102	05/17/2029	4.A FE
..00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		09/29/2023	Redemption @ 100.00		1,056	1,056	1,005	1,005	42	1	0	43	0	1,048	0	7	7	66	03/03/2028	4.C FE
..00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		09/29/2023	Redemption @ 100.00		1,500	1,500	1,459	1,466	0	4	0	4	0	1,470	0	30	30	88	07/10/2028	3.B FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		09/29/2023	Redemption @ 100.00		501	501	497	484	14	1	0	15	0	498	0	2	2	35	02/15/2027	4.B FE
00488Y-AB-2	ACPRODS HOLDINGS, INC. - INITIAL TERM		09/29/2023	Redemption @ 100.00		1,003	1,003	991	869	124	1	0	125	0	994	0	8	8	35	05/17/2028	5.A FE
01642P-BB-1	ALIXPARTNERS, LLP - INITIAL DOLLAR TERM		09/29/2023	Redemption @ 100.00		304	304	302	302	0	0	0	0	0	302	0	2	2	3	02/04/2028	4.A FE
01881U-AJ-4	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		09/29/2023	Redemption @ 100.00		513	513	512	500	12	0	0	12	0	512	0	0	0	34	11/05/2027	4.B FE
03234T-AZ-1	AMWINS GROUP, INC. - INCREMENTAL TERM LO		09/29/2023	Redemption @ 100.00		250	250	248	0	0	0	0	0	0	248	0	2	2	13	02/19/2028	4.A FE
03852J-AT-8	ARAMARK INTERMEDIATE HOLDCO CORPORATION		09/29/2023	Redemption @ 100.00		659	659	649	0	0	0	0	0	0	654	0	5	5	21	06/22/2030	3.B FE
04009D-AB-0	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		09/29/2023	Redemption @ 100.00		773	773	771	754	17	0	0	18	0	772	0	1	1	48	10/01/2025	4.B FE
04349H-AK-0	ASCEND LEARNING, LLC - TL		09/29/2023	Redemption @ 100.00		763	763	759	720	40	0	0	40	0	760	0	3	3	44	12/11/2028	4.C FE
04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		09/29/2023	Redemption @ 100.00		250	250	249	242	7	0	0	7	0	250	0	0	0	16	02/12/2027	4.B FE
04621H-AU-7	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		09/29/2023	Redemption @ 100.00		250	250	241	241	0	2	0	2	0	243	0	7	7	19	02/12/2027	4.B FE
04649V-BB-5	ASURION, LLC - TERM LOAN		09/29/2023	Redemption @ 100.00		798	798	758	710	50	5	0	55	0	766	0	33	33	55	08/19/2028	4.A FE
04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN		09/29/2023	Redemption @ 100.00		744	744	736	0	0	1	0	1	0	740	0	4	4	34	08/19/2028	4.A FE
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		07/01/2023	Redemption @ 100.00		758	758	754	754	0	0	0	0	0	755	0	3	3	42	02/15/2029	4.B FE
04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		08/01/2023	Redemption @ 100.00		(12,319)	(12,319)	(12,257)	(16,921)	4,695	(39)	0	4,656	0	(12,265)	0	(54)	(54)	(551)	02/15/2029	4.B FE
04761P-AJ-4	SIMPLY GOOD FOODS USA, INC. - TERM LOAN		07/26/2023	Redemption @ 100.00		6,952	6,952	6,952	6,952	0	0	0	0	0	6,952	0	0	0	194	03/17/2027	3.C FE
05350N-AL-8	AVANTOR FUNDING, INC. - INCREMENTAL B-5		09/29/2023	Redemption @ 100.00		27,038	27,038	27,004	26,871	138	5	0	143	0	27,014	0	24	24	1,241	11/08/2027	3.A FE
07014Q-AN-1	GREAT OUTDOORS GROUP, LLC - TERM B-2 LOA		09/29/2023	Redemption @ 100.00		754	754	733	723	13	3	0	15	0	738	0	16	16	60	03/06/2028	4.A FE
07768H-AK-8	BELFOR HOLDINGS INC. - TRANCHE B-2 TERM		09/29/2023	Redemption @ 100.00		302	302	302	0	0	0	0	0	0	302	0	1	1	11	04/06/2026	4.B FE
08511L-AX-6	BERLIN PACKAGING L.L.C. - TRANCHE B-5 TE		09/29/2023	Redemption @ 100.00		1,003	1,003	993	962	32	1	0	33	0	996	0	7	7	66	03/11/2028	4.C FE
09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		07/01/2023	Redemption @ 100.00		517	517	511	513	0	1	0	1	0	513	0	3	3	23	06/15/2025	4.B FE
10524M-AN-7	BRAND ENERGY & INFRASTRUCTURE SERVICES,		08/01/2023	Redemption @ 100.00		196,867	196,867	195,883	175,595	20,724	216	0	20,939	0	196,535	0	332	332	13,969	06/21/2024	5.A FE
10801X-AH-0	BRIGHTVIEW LANDSCAPES, LLC - TERM LOAN B		08/28/2023	Redemption @ 100.00		150,000	150,000	148,500	144,188	4,460	141	0	4,600	0	148,788	0	1,212	1,212	7,510	04/20/2029	4.B FE
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		09/29/2023	Redemption @ 100.00		936	936	932	918	15	0	0	16	0	934	0	3	3	53	06/07/2028	4.B FE
12546F-AF-9	CHG PPC PARENT LLC - TL		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(8)	12/08/2028	4.B FE
12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN		09/29/2023	Redemption @ 100.00		463	463	458	0	0	0	0	0	0	458	0	4	4	23	02/06/2030	4.A FE
14835J-AQ-3	CAST & CREW LLC - INCREMENTAL FACILITY N		09/29/2023	Redemption @ 100.00		363	363	361	357	4	0	0	4	0	361	0	1	1	31	12/29/2028	4.B FE
15963C-AC-0	THE CHAMBERLAIN GROUP, LLC. - TERM LOAN		09/29/2023	Redemption @ 100.00		1,050	1,050	1,046	1,017	29	0	0	30	0	1,047	0	3	3	46	11/03/2028	4.B FE
17244Z-AT-2	CINEMARK USA, INC. - TERM LOAN		07/01/2023	Redemption @ 100.00		1,000	1,000	985	0	0	0	0	0	0	985	0	15	15	5	05/24/2030	3.B FE
18972F-AC-6	CLYDESDALE ACQUISITION HOLDINGS, INC. -		09/29/2023	Redemption @ 100.00		438	438	427	416	12	1	0	13	0	429	0	9	9	30	04/13/2029	4.B FE
22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN		09/29/2023	Redemption @ 100.00		288	288	277	278	0	1	0	1	0	279	0	9	9	16	11/02/2029	3.C FE
22282G-AC-1	COVANTA HOLDING CORP - TERM LOAN B		09/29/2023	Redemption @ 100.00		326	326	325	323	2	0	0	2	0	325	0	1	1	26	11/30/2028	3.B FE
22704N-AD-4	CROCS, INC. - TERM LOAN B		08/08/2023	Redemption @ 100.00		0	0	0	(5)	0	5	0	5	0	0	0	0	0	186	02/20/2029	3.C FE
22704N-AE-2	CROCS, INC. - 2023 REFINANCING TERM LOAN		08/31/2023	Redemption @ 100.00		12,900	12,900	12,836	62	0	(62)	0	(62)	0	12,850	0	50	50	(2,207)	02/20/2029	3.B FE
24022K-AB-5	DCERT BUYER, INC. - INITIAL TERM LOAN (F		09/29/2023	Redemption @ 100.00		765	765	754	738	17	2	0	19	0	757	0	8	8	58	10/16/2026	4.B FE
24440E-AB-3	DEERFIELD DAKOTA HOLDING, LLC - INITIAL		09/29/2023	Redemption @ 100.00		547	547	544	510	35	0	0	35	0	545	0	2	2	35	04/09/2027	4.C FE
26483N-AT-7	DUN & BRADSTREET CORPORATION, THE - TERM		09/27/2023	Redemption @ 100.00		758	758	748	0	0	0	0	0	0	752	0	6	6	5	02/06/2026	4.A FE
26881K-AC-8	EP PURCHASER, LLC - TERM LOAN B		07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/06/2028	4.A FE
28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM		09/29/2023	Redemption @ 100.00		518	518	514	496	18	1	0	19	0	515	0	3	3	39	08/01/2027	3.B FE
29102T-AB-8	AZALEA TOPO, INC. - INITIAL TERM LOAN (		07/01/2023	Redemption @ 100.00		703	703	687	690	0	2	0	2	0	692	0	12	12	30	07/24/2026	4.C FE
29279J-AB-2	ENDURANCE INTERNATIONAL GROUP HOLDINGS,		07/01/2023	Redemption @ 100.00		504	504	475	478	0	3	0	3	0	480	0	23	23	14	02/10/2028	4.B FE
29362L-AM-6	ENTEGRIS, INC. - TERM LOAN B		07/01/2023	Redemption @ 100.00		7,995	7,995	7,876	7,890	0	5	0	5	0	7,895	0	100	100	165	07/06/2029	2.C FE
30233P-AB-6	EYECARE PARTNERS, LLC - INITIAL TERM LOA		09/29/2023	Redemption @ 100.00		505	505	497	402	97	1	0	98	0	500	0	5	5	34	02/18/2027	4.C FE
31556P-AB-3	GOLDEN NUGGET, INC. - TERM LOAN B		09/29/2023	Redemption @ 100.00		250	250	249	237	12	0	0	12	0	250	0	0	0	15	01/27/2029	4.B FE
31732F-AR-7	FILTRATION GROUP CORPORATION - 2021 INCR		09/29/2023	Redemption @ 100.00		325	325	324	318	6	0	0	6	0	324	0	1	1	19	10/21/2028	4.C FE
31732F-AT-3	FILTRATION GROUP CORPORATION - (USD) TER		09/29/2023	Redemption @ 100.00		875	875	866	0	0	0	0	0	0	867	0	8	8	15	10/21/2028	4.C FE
31935H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN		09/29/2023	Redemption @ 100.00		793	793	793	749	44	0	0	44	0	793	0	0	0	58	03/30/2027	4.A FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..L8908Y-AE-8	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL	D	09/29/2023	Redemption @ 100.00		756	756	750	722	29	1	0	30	0	752	0	4	4	51	10/01/2026	4.C FE		
..L9635L-AB-0	MARLINK AS - (USD) TL	C	09/29/2023	Redemption @ 100.00		250	250	242	0	0	0	0	0	0	244	0	6	6	13	06/28/2029	4.B FE		
..L9901E-AE-7	ZACAPA S.A R.L. - FIRST LIEN TERM LOAN	D	07/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/22/2029	4.C FE		
..N6872P-AF-8	PEGASUS BIDCO BV - (USD) TERM LOAN	D	09/29/2023	Redemption @ 100.00		750	750	741	723	19	1	0	20	0	743	0	7	7	51	07/12/2029	4.B FE		
..N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	D	09/29/2023	Redemption @ 100.00		488	488	472	486	14	0	0	14	0	487	0	1	1	31	02/26/2029	4.A FE		
..N8137F-AB-6	HUNTER DOUGLAS NV - TERM LOAN	C	07/01/2023	Redemption @ 100.00		663	663	659	660	0	0	0	0	0	660	0	3	3	13	02/26/2029	4.B FE		
..N8232N-AE-7	NOURYON FINANCE B.V. - TERM LOAN B	D	09/29/2023	Redemption @ 100.00		313	313	309	309	0	0	0	0	0	310	0	3	3	7	04/03/2028	4.A FE		
..N8232N-AG-2	NOURYON FINANCE B.V. - EXTENDED DOLLAR T		09/29/2023	Redemption @ 100.00		250	250	248	0	0	0	0	0	248	0	3	3	3	0	04/03/2028	4.A FE		
..P2121Y-AN-8	CARNIVAL CORPORATION - INITIAL ADVANCE (		08/08/2023	Redemption @ 100.00		394,410	394,410	381,974	377,083	7,447	2,375	0	9,822	0	386,905	0	7,504	7,504	19,020	06/30/2025	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						1,994,458	2,054,216	2,023,237	1,862,021	105,280	5,167	40	110,407	0	2,034,557	0	(40,099)	(40,099)	138,184	XXX	XXX		
2509999997. Total - Bonds - Part 4						17,112,716	17,386,793	17,382,827	16,252,891	107,408	(20,041)	40	87,327	0	17,241,111	0	(135,817)	(135,817)	633,918	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						17,112,716	17,386,793	17,382,827	16,252,891	107,408	(20,041)	40	87,327	0	17,241,111	0	(135,817)	(135,817)	633,918	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..049560-10-5	ATMOS ENERGY ORD		09/06/2023	Fidelity Capital Markets	8,010,000	896,799		759,794	897,681	(137,886)	0	0	(137,886)	0	759,794	0	137,005	137,005	17,782				
..060505-10-4	BANK OF AMERICA ORD		09/11/2023	Fidelity Capital Markets	23,230,000	661,364		772,776	769,378	29,165	0	25,766	3,399	0	772,776	0	(111,412)	(111,412)	15,796				
..064058-10-0	BANK OF NEW YORK MELLON ORD		09/06/2023	Fidelity Capital Markets	10,100,000	452,474		435,871	459,752	(23,881)	0	0	(23,881)	0	435,871	0	16,603	16,603	11,716				
..125896-10-0	OMS ENERGY ORD		09/13/2023	Fidelity Capital Markets	11,575,000	652,145		617,089	733,045	(115,956)	0	0	(115,956)	0	617,089	0	35,057	35,057	16,928				
..166764-10-0	CHEVRON ORD		09/15/2023	Fidelity Capital Markets	6,380,000	1,067,199		524,409	1,145,146	(620,737)	0	0	(620,737)	0	524,409	0	542,790	542,790	28,901				
..172967-42-4	CITIGROUP ORD		09/05/2023	Fidelity Capital Markets	7,500,000	309,545		346,695	339,225	47,895	0	40,425	7,470	0	346,695	0	(37,150)	(37,150)	11,625				
..174610-10-5	CITIZENS FINANCIAL GROUP ORD		09/05/2023	Fidelity Capital Markets	21,900,000	626,556		779,862	862,203	(82,341)	0	0	(82,341)	0	779,862	0	(153,305)	(153,305)	27,594				
..191216-10-0	COCA-COLA ORD		09/14/2023	Fidelity Capital Markets	26,950,000	1,572,267		1,103,587	1,714,290	(610,702)	0	0	(610,702)	0	1,103,587	0	468,679	468,679	24,794				
..20030N-10-1	COMCAST CL A ORD		09/06/2023	Fidelity Capital Markets	25,020,000	1,123,677		924,147	874,949	86,432	0	37,234	49,198	0	924,147	0	199,529	199,529	21,267				
..25746U-10-9	DOMINION ENERGY ORD		09/05/2023	Fidelity Capital Markets	7,980,000	373,551		433,801	489,334	(55,533)	0	0	(55,533)	0	433,801	0	(60,250)	(60,250)	15,980				
..26441C-20-4	DUKE ENERGY ORD		09/12/2023	Fidelity Capital Markets	16,430,000	1,501,496		1,162,422	1,692,126	(529,704)	0	0	(529,704)	0	1,162,422	0	339,075	339,075	49,865				
..277432-10-0	EASTMAN CHEMICAL ORD		09/14/2023	Fidelity Capital Markets	1,800,000	141,495		118,845	146,592	(27,747)	0	0	(27,747)	0	118,845	0	22,651	22,651	4,266				
..29364G-10-3	ENTERGY ORD		09/07/2023	Fidelity Capital Markets	7,896,000	745,500		614,159	888,300	(274,141)	0	0	(274,141)	0	614,159	0	131,342	131,342	25,346				
..30040W-10-8	EVERSOURCE ENERGY ORD		09/07/2023	Fidelity Capital Markets	2,100,000	129,389		92,401	176,064	(83,663)	0	0	(83,663)	0	92,401	0	36,988	36,988	2,835				
..30161N-10-1	EXELON ORD		09/13/2023	Fidelity Capital Markets	5,120,000	208,459		153,428	221,338	(67,909)	0	0	(67,909)	0	153,428	0	55,031	55,031	5,530				
..316773-10-0	FIFTH THIRD BANCORP ORD		09/07/2023	Fidelity Capital Markets	20,870,000	543,202		559,471	684,745	(125,273)	0	0	(125,273)	0	559,471	0	(16,269)	(16,269)	20,661				

E05.8

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..337932-10-7	FIRSTENERGY ORD		09/11/2023	Fidelity Capital Markets	12,080,000	431,950		369,769	506,635	(136,866)	0	0	(136,866)	0	369,769	0	62,181	62,181	14,134		
..375558-10-3	GILEAD SCIENCES ORD		09/05/2023	Fidelity Capital Markets	3,060,000	231,810		196,439	262,701	(66,262)	0	0	(66,262)	0	196,439	0	35,370	35,370	4,590		
..446150-10-4	HUNTINGTON BANCSHARES ORD		09/11/2023	Fidelity Capital Markets	70,760,000	772,530		918,485	997,716	(79,231)	0	0	(79,231)	0	918,485	0	(145,955)	(145,955)	32,903		
..447011-10-7	HUNTSMAN ORD		09/14/2023	Fidelity Capital Markets	13,250,000	337,846		267,542	364,110	(96,568)	0	0	(96,568)	0	267,542	0	70,303	70,303	9,441		
..460146-10-3	INTERNATIONAL PAPER ORD		09/05/2023	Fidelity Capital Markets	12,020,000	415,618		399,956	416,253	61,072	0	77,369	(16,297)	0	399,956	0	15,663	15,663	16,678		
..46625H-10-0	JPMORGAN CHASE ORD		09/12/2023	Fidelity Capital Markets	9,525,000	1,381,193		1,061,469	1,277,303	(215,834)	0	0	(215,834)	0	1,061,469	0	319,724	319,724	28,575		
..493267-10-8	KEYCORP ORD		09/05/2023	Fidelity Capital Markets	53,810,000	622,953		902,188	937,370	122,748	0	157,930	(35,182)	0	902,188	0	(279,235)	(279,235)	33,093		
..539830-10-9	LOCKHEED MARTIN ORD		09/13/2023	Fidelity Capital Markets	300,000	126,416		99,603	145,947	(46,344)	0	0	(46,344)	0	99,603	0	26,813	26,813	2,700		
..617446-44-8	MORGAN STANLEY ORD		09/07/2023	Fidelity Capital Markets	4,200,000	354,907		363,452	357,084	6,368	0	0	6,368	0	363,452	0	(8,545)	(8,545)	10,080		
..65473P-10-5	NISOURCE ORD		09/06/2023	Fidelity Capital Markets	34,070,000	892,232		809,560	934,199	(124,639)	0	0	(124,639)	0	809,560	0	82,671	82,671	25,553		
..665859-10-4	NORTHERN TRUST ORD		09/07/2023	Fidelity Capital Markets	1,440,000	107,921		119,897	127,426	(7,528)	0	0	(7,528)	0	119,897	0	(11,977)	(11,977)	3,240		
..681919-10-6	OMNICOM GROUP ORD		09/05/2023	Fidelity Capital Markets	5,040,000	402,274		354,014	411,113	(57,099)	0	0	(57,099)	0	354,014	0	48,261	48,261	10,584		
..682680-10-3	ONECK ORD		09/05/2023	Fidelity Capital Markets	1,500,000	98,799		49,830	98,550	(48,720)	0	0	(48,720)	0	49,830	0	48,969	48,969	4,298		
..717081-10-3	PFIZER ORD		09/13/2023	Fidelity Capital Markets	27,300,000	927,925		666,218	1,398,852	(732,634)	0	0	(732,634)	0	666,218	0	261,707	261,707	33,579		
..718546-10-4	PHILLIPS 66 ORD		09/12/2023	Fidelity Capital Markets	4,778,000	554,857		334,173	497,294	(163,121)	0	0	(163,121)	0	334,173	0	220,683	220,683	12,050		
..744320-10-2	PRUDENTIAL FINANCIAL ORD		09/05/2023	Fidelity Capital Markets	15,505,000	1,470,280		1,111,347	1,542,127	(430,781)	0	0	(430,781)	0	1,111,347	0	358,933	358,933	54,644		
..744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		09/15/2023	Fidelity Capital Markets	6,265,000	386,487		260,839	383,857	(123,017)	0	0	(123,017)	0	260,839	0	125,647	125,647	10,713		
..75513E-10-1	RTX ORD		09/05/2023	Fidelity Capital Markets	2,980,000	253,873		199,132	300,742	(101,610)	0	0	(101,610)	0	199,132	0	54,741	54,741	5,155		
..7591EP-10-0	REGIONS FINANCIAL ORD		09/07/2023	Fidelity Capital Markets	53,335,000	948,529		802,021	1,149,903	(347,882)	0	0	(347,882)	0	802,021	0	146,508	146,508	32,001		
..898320-10-9	TRUIST FINANCIAL ORD		09/11/2023	Fidelity Capital Markets	33,435,000	1,012,471		1,145,256	1,438,708	(293,452)	0	0	(293,452)	0	1,145,256	0	(132,786)	(132,786)	52,159		
..902973-30-4	US BANCORP ORD		09/08/2023	Fidelity Capital Markets	16,930,000	600,335		789,910	738,317	51,593	0	0	51,593	0	789,910	0	(189,576)	(189,576)	24,379		
..92343V-10-4	VERIZON COMMUNICATIONS ORD		09/06/2023	Fidelity Capital Markets	38,170,000	1,305,988		1,419,542	1,503,898	238,626	0	322,982	(84,356)	0	1,419,542	0	(113,555)	(113,555)	74,718		
..969457-10-0	WILLIAMS ORD		09/14/2023	Fidelity Capital Markets	34,500,000	1,192,095		780,882	1,135,050	(354,168)	0	0	(354,168)	0	780,882	0	411,213	411,213	43,184		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					25,834,407	XXX	22,820,282	29,019,320	(5,537,332)	0	661,706	(6,199,038)	0	22,820,282	0	3,014,125	3,014,125	839,336	XXX	XXX
5989999997	Total - Common Stocks - Part 4					25,834,407	XXX	22,820,282	29,019,320	(5,537,332)	0	661,706	(6,199,038)	0	22,820,282	0	3,014,125	3,014,125	839,336	XXX	XXX

E05.9

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						25,834,407	XXX	22,820,282	29,019,320	(5,537,332)	0	661,706	(6,199,038)	0	22,820,282	0	3,014,125	3,014,125	839,336	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						25,834,407	XXX	22,820,282	29,019,320	(5,537,332)	0	661,706	(6,199,038)	0	22,820,282	0	3,014,125	3,014,125	839,336	XXX	XXX	
6009999999 - Totals						42,947,123	XXX	40,203,109	45,272,211	(5,429,924)	(20,041)	661,746	(6,111,711)	0	40,061,393	0	2,878,308	2,878,308	1,473,255	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of NY Mellon New York, NY		0.000	0	0	5,401,013	4,937,236	5,776,417	XXX.
Bankone Indianapolis, IN		0.000	0	0	4,173,090	2,186,522	2,801,104	XXX.
JP Morgan Chase New York, NY		0.000	0	0	926,091	1,104,935	1,127,520	XXX.
PNC Bank Pittsburgh, PA		0.000	0	0	(40,236,640)	(44,146,585)	(49,527,268)	XXX.
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	190,807	110,974	135,970	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(29,545,639)	(35,806,918)	(39,686,257)	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(29,545,639)	(35,806,918)	(39,686,257)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	(29,545,639)	(35,806,918)	(39,686,257)	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		09/14/2023	0.000	10/05/2023	499,708	0	950
	UNITED STATES TREASURY		08/16/2023	0.000	11/09/2023	497,139	0	3,227
	UNITED STATES TREASURY		09/12/2023	0.000	11/24/2023	496,037	0	1,248
	UNITED STATES TREASURY		08/16/2023	0.000	10/10/2023	499,341	0	3,221
	UNITED STATES TREASURY		09/25/2023	0.000	11/21/2023	496,245	0	368
001999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					2,488,470	0	9,013
010999999	Total - U.S. Government Bonds					2,488,470	0	9,013
030999999	Total - All Other Government Bonds					0	0	0
050999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
070999999	Total - U.S. Political Subdivisions Bonds					0	0	0
090999999	Total - U.S. Special Revenues Bonds					0	0	0
	Alimentation Couche-Tard Inc.		09/11/2023	0.000	10/12/2023	499,152	0	1,465
	Ancor Finance Usa Inc Discount Commercia		09/21/2023	0.000	10/20/2023	498,543	0	690
	American Honda Finance Corporation		09/06/2023	0.000	11/07/2023	497,148	0	1,850
	Brown-Forman Corporation		08/28/2023	0.000	10/03/2023	499,850	0	2,475
	DTE Electric Company		09/19/2023	0.000	10/16/2023	498,869	0	830
	Diageo Capital plc		09/22/2023	0.000	11/07/2023	497,148	0	463
	EIDP, Inc.		09/22/2023	0.000	10/18/2023	498,701	0	458
	Glencore Funding LLC		09/12/2023	0.000	11/17/2023	496,214	0	1,450
	L3Harris Technologies, Inc.		08/14/2023	0.000	11/06/2023	497,145	0	3,727
	Natixis, New York Branch		09/25/2023	0.000	12/04/2023	495,147	0	379
	Nutrien Ltd.		09/14/2023	0.000	11/03/2023	497,424	0	1,249
	Oracle Corporation		09/11/2023	0.000	10/26/2023	498,097	0	1,446
101999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					5,973,438	0	16,482
110999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					5,973,438	0	16,482
130999999	Total - Hybrid Securities					0	0	0
150999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
190999999	Subtotal - Unaffiliated Bank Loans					0	0	0
241999999	Total - Issuer Obligations					8,461,909	0	25,495
242999999	Total - Residential Mortgage-Backed Securities					0	0	0
243999999	Total - Commercial Mortgage-Backed Securities					0	0	0
244999999	Total - Other Loan-Backed and Structured Securities					0	0	0
245999999	Total - SVO Identified Funds					0	0	0
246999999	Total - Affiliated Bank Loans					0	0	0
247999999	Total - Unaffiliated Bank Loans					0	0	0
250999999	Total Bonds					8,461,909	0	25,495
09248U-70-0	BLKFRK LQ:FEDFUND INSTL		09/29/2023	5.240		31,312,408	0	43,171
31846V-41-9	FIRST AMER:TRS OBG V	SD	09/05/2023	5.100		1	0	1
94975H-29-6	ALLSPRING:TRS+ MM I	SD	06/02/2023	5.220		1	0	0
820999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					31,312,409	0	43,172
857492-70-6	SS INST INV:US GV MM PRM		09/30/2023	5.300		10,579,007	0	27,221
830999999	Subtotal - All Other Money Market Mutual Funds					10,579,007	0	27,221
860999999	Total Cash Equivalents					50,353,324	0	95,888



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2023 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2023

NAIC Group Code 0088

NAIC Company Code 31534

Company Name CITIZENS INSURANCE COMPANY OF AMERICA

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$0	\$0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes No
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes No
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ 273,570
- 2.32 Amount estimated using reasonable assumptions:.....\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$ 0