



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Massachusetts Bay Insurance Company

NAIC Group Code	0088	0088	NAIC Company Code	22306	Employer's ID Number	04-2217600
	(Current)	(Prior)				
Organized under the Laws of	New Hampshire	State of Domicile or Port of Entry			NH	
Country of Domicile	United States of America					
Incorporated/Organized	12/20/1994	Commenced Business			04/17/1957	
Statutory Home Office	4 Bedford Farms Drive, Suite 107	Bedford, NH, US 03110-6528				
	(Street and Number)	(City or Town, State, Country and Zip Code)				
Main Administrative Office	440 Lincoln Street					
	(Street and Number)					
	Worcester, MA, US 01653-0002	508-853-7200				
	(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)				
Mail Address	440 Lincoln Street	Worcester, MA, US 01653-0002				
	(Street and Number or P.O. Box)	(City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	440 Lincoln Street					
	(Street and Number)					
	Worcester, MA, US 01653-0002	508-853-7200-8557928				
	(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)				
Internet Website Address	WWW.HANOVER.COM					
Statutory Statement Contact	Dennis M. Hazelwood	508-853-7200-8557928				
	(Name)	(Area Code) (Telephone Number)				
	DHAZELWOOD@HANOVER.COM	508-853-6332				
	(E-mail Address)	(FAX Number)				

OFFICERS

President	John Conner Roche	Vice President & Treasurer	Nathaniel William Clarkin
Senior Vice President & Secretary	Charles Frederick Cronin		

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO	Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer	Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President	David John Lovely, Executive Vice President	Denise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President		

DIRECTORS OR TRUSTEES

Warren Ellison Barnes	Jeffrey Mark Farber	Lindsay France Greenfield
Dennis Francis Kerrigan Jr.	Willard Ty-Lunn Lee	David John Lovely
Denise Maureen Lowsley	John Conner Roche	Bryan James Salvatore

State of Massachusetts
County of Worcester SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche President	Charles Frederick Cronin Senior Vice President & Secretary	Nathaniel William Clarkin Vice President & Treasurer

Subscribed and sworn to before me this
4th day of February, 2025

Jaime L. Hawley
Notary
November 29, 2030

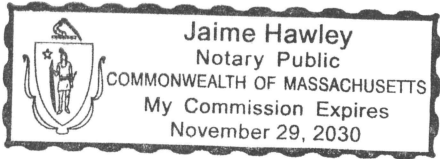
a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	11,360,974	13.916	11,360,974	0	11,360,974	13.916
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	9,216,581	11.289	9,216,581	0	9,216,581	11.289
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,370,822	7.804	6,370,822	0	6,370,822	7.804
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	36,863,331	45.154	36,863,331	0	36,863,331	45.154
1.06 Industrial and miscellaneous	17,496,831	21.432	17,496,831	0	17,496,831	21.432
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	81,308,539	99.595	81,308,539	0	81,308,539	99.595
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	296,449	0.363	296,449	0	296,449	0.363
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	296,449	0.363	296,449	0	296,449	0.363
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	33,860	0.041	33,860	0	33,860	0.041
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	81,638,848	100.000	81,638,848	0	81,638,848	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	80,435,701
2.	Cost of bonds and stocks acquired, Part 3, Column 7	18,927,881
3.	Accrual of discount	367,272
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	(80,450)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	18,259,695
7.	Deduct amortization of premium	94,300
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	12,130
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	81,308,539
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	81,308,539

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	11,360,974	10,556,120	11,215,694	11,555,004
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	11,360,974	10,556,120	11,215,694	11,555,004
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	9,216,581	8,343,543	9,443,345	9,075,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	6,370,822	6,113,106	6,278,101	6,640,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	36,863,331	34,400,415	36,700,664	37,740,477
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	16,054,862	15,501,933	16,037,813	16,129,697
	9. Canada	0	0	0	0
	10. Other Countries	1,441,968	1,433,106	1,428,207	1,450,000
	11. Totals	17,496,831	16,935,039	17,466,020	17,579,697
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	81,308,539	76,348,223	81,103,824	82,590,178
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	81,308,539	76,348,223	81,103,824	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,509,874	3,022,865	4,381,497	357,442	89,295	XXX	11,360,974	14.0	12,595,444	15.7	11,360,974	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	3,509,874	3,022,865	4,381,497	357,442	89,295	XXX	11,360,974	14.0	12,595,444	15.7	11,360,974	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	74,994	1,450,423	3,552,247	4,138,916	0	XXX	9,216,581	11.3	12,551,355	15.6	9,216,581	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	74,994	1,450,423	3,552,247	4,138,916	0	XXX	9,216,581	11.3	12,551,355	15.6	9,216,581	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	545,835	4,783,159	700,367	341,461	0	XXX	6,370,822	7.8	7,440,297	9.2	6,370,822	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	545,835	4,783,159	700,367	341,461	0	XXX	6,370,822	7.8	7,440,297	9.2	6,370,822	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,046,980	13,368,208	17,280,119	4,110,792	1,057,233	XXX	36,863,331	45.3	31,816,068	39.6	36,223,331	640,000
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	1,046,980	13,368,208	17,280,119	4,110,792	1,057,233	XXX	36,863,331	45.3	31,816,068	39.6	36,223,331	640,000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,050,954	6,712,718	6,592,723	199,987	0	XXX	15,556,382	19.1	11,719,682	14.6	12,151,486	3,404,895
6.2 NAIC 2	550,766	1,048,223	341,461	0	0	XXX	1,940,449	2.4	4,312,856	5.4	1,391,321	549,128
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	2,601,720	7,760,941	6,934,184	199,987	0	XXX	17,496,831	21.5	16,032,538	19.9	13,542,807	3,954,024
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 7,228,636	 29,337,373	 32,506,954	 9,148,598	 1,146,529	 0	 79,368,090	 97.6	 XXX	 XXX	 75,323,194	 4,044,895
12.2 NAIC 2	(d) 550,766	 1,048,223	 341,461	 0	 0	 0	 1,940,449	 2.4	 XXX	 XXX	 1,391,321	 549,128
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX	 XXX	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX	 XXX	 0	 0
12.5 NAIC 5	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX	 XXX	 0	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX	 XXX	 0	 0
12.7 Totals	 7,779,402	 30,385,595	 32,848,415	 9,148,598	 1,146,529	 0	(b) 81,308,539	 100.0	 XXX	 XXX	 76,714,515	 4,594,024
12.8 Line 12.7 as a % of Col. 7	 9.6	 37.4	 40.4	 11.3	 1.4	 0.0	 100.0	 XXX	 XXX	 XXX	 94.3	 5.7
13. Total Bonds Prior Year												
13.1 NAIC 1	 6,327,576	 25,930,138	 36,404,996	 6,544,443	 915,692	 0	 XXX	 XXX	 76,122,845	 94.6	 72,038,157	 4,084,689
13.2 NAIC 2	 1,140,424	 2,831,877	 340,554	 0	 0	 0	 XXX	 XXX	 4,312,856	 5.4	 3,464,466	 848,390
13.3 NAIC 3	 0	 0	 0	 0	 0	 0	 XXX	 XXX	 0	 0.0	 0	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX	 XXX	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX	 XXX	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX	 XXX	(c) 0	 0.0	 0	 0
13.7 Totals	 7,468,001	 28,762,015	 36,745,550	 6,544,443	 915,692	 0	 XXX	 XXX	(b) 80,435,701	 100.0	 75,502,623	 4,933,079
13.8 Line 13.7 as a % of Col. 9	 9.3	 35.8	 45.7	 8.1	 1.1	 0.0	 XXX	 XXX	 100.0	 XXX	 93.9	 6.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 6,116,296	 27,669,852	 31,241,919	 9,148,598	 1,146,529	 0	 75,323,194	 92.6	 72,038,157	 89.6	 75,323,194	 XXX
14.2 NAIC 2	 550,766	 499,094	 341,461	 0	 0	 0	 1,391,321	 1.7	 3,464,466	 4.3	 1,391,321	 XXX
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.7 Totals	 6,667,062	 28,168,947	 31,583,380	 9,148,598	 1,146,529	 0	 76,714,515	 94.3	 75,502,623	 93.9	 76,714,515	 XXX
14.8 Line 14.7 as a % of Col. 7	 8.7	 36.7	 41.2	 11.9	 1.5	 0.0	 100.0	 XXX	 XXX	 XXX	 100.0	 XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 8.2	 34.6	 38.8	 11.3	 1.4	 0.0	 94.3	 XXX	 XXX	 XXX	 94.3	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 1,112,340	 1,667,520	 1,265,035	 0	 0	 0	 4,044,895	 5.0	 4,084,689	 5.1	 XXX	 4,044,895
15.2 NAIC 2	 0	 549,128	 0	 0	 0	 0	 549,128	 0.7	 848,390	 1.1	 XXX	 549,128
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.7 Totals	 1,112,340	 2,216,649	 1,265,035	 0	 0	 0	 4,594,024	 5.7	 4,933,079	 6.1	 XXX	 4,594,024
15.8 Line 15.7 as a % of Col. 7	 24.2	 48.3	 27.5	 0.0	 0.0	 0.0	 100.0	 XXX	 XXX	 XXX	 XXX	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 1.4	 2.7	 1.6	 0.0	 0.0	 0.0	 5.7	 XXX	 XXX	 XXX	 XXX	 5.7

(a) Includes \$ 2,879,327 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,377,484	2,592,690	4,037,090	0	0	XXX	10,007,264	12.3	11,071,385	13.8	10,007,264	0
1.02 Residential Mortgage-Backed Securities	132,390	430,174	344,408	357,442	89,295	XXX	1,353,709	1.7	1,524,059	1.9	1,353,709	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	3,509,874	3,022,865	4,381,497	357,442	89,295	XXX	11,360,974	14.0	12,595,444	15.7	11,360,974	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	74,994	1,450,423	3,552,247	4,138,916	0	XXX	9,216,581	11.3	12,551,355	15.6	9,216,581	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	74,994	1,450,423	3,552,247	4,138,916	0	XXX	9,216,581	11.3	12,551,355	15.6	9,216,581	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	545,835	4,783,159	700,367	341,461	0	XXX	6,370,822	7.8	7,440,297	9.2	6,370,822	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	545,835	4,783,159	700,367	341,461	0	XXX	6,370,822	7.8	7,440,297	9.2	6,370,822	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	583,684	11,765,559	12,367,752	2,633,692	658,300	XXX	28,008,988	34.4	30,655,525	38.1	27,368,988	640,000
5.02 Residential Mortgage-Backed Securities	463,295	1,602,649	1,300,110	1,477,099	398,933	XXX	5,242,087	6.4	1,160,544	1.4	5,242,087	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	3,612,257	0	0	XXX	3,612,257	4.4	0	0.0	3,612,257	0
5.05 Totals	1,046,980	13,368,208	17,280,119	4,110,792	1,057,233	XXX	36,863,331	45.3	31,816,068	39.6	36,223,331	640,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,601,720	4,907,748	6,934,184	199,987	0	XXX	14,643,638	18.0	15,330,262	19.1	10,689,615	3,954,024
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	401,539	0	0	0	XXX	401,539	0.5	702,276	0.9	401,539	0
6.04 Other Loan-Backed and Structured Securities ...	0	2,451,653	0	0	0	XXX	2,451,653	3.0	0	0.0	2,451,653	0
6.05 Totals	2,601,720	7,760,941	6,934,184	199,987	0	XXX	17,496,831	21.5	16,032,538	19.9	13,542,807	3,954,024
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	7, 183, 717	25, 499, 579	27, 591, 640	7, 314, 057	658, 300	XXX	68, 247, 294	83.9	XXX	XXX	63, 653, 270	4, 594, 024
12.02 Residential Mortgage-Backed Securities	595, 685	2, 032, 823	1, 644, 518	1, 834, 542	488, 228	XXX	6, 595, 796	8.1	XXX	XXX	6, 595, 796	0
12.03 Commercial Mortgage-Backed Securities	0	401, 539	0	0	0	XXX	401, 539	0.5	XXX	XXX	401, 539	0
12.04 Other Loan-Backed and Structured Securities	0	2, 451, 653	3, 612, 257	0	0	XXX	6, 063, 911	7.5	XXX	XXX	6, 063, 911	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	7, 779, 402	30, 385, 595	32, 848, 415	9, 148, 598	1, 146, 529	0	81, 308, 539	100.0	XXX	XXX	76, 714, 515	4, 594, 024
12.10 Line 12.09 as a % of Col. 7	9.6	37.4	40.4	11.3	1.4	0.0	100.0	XXX	XXX	XXX	94.3	5.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	6, 888, 412	27, 469, 571	36, 112, 054	5, 833, 712	745, 074	XXX	XXX	XXX	77, 048, 823	95.8	72, 115, 744	4, 933, 079
13.02 Residential Mortgage-Backed Securities	279, 307	890, 450	633, 497	710, 731	170, 619	XXX	XXX	XXX	2, 684, 603	3.3	2, 684, 603	0
13.03 Commercial Mortgage-Backed Securities	300, 282	401, 994	0	0	0	XXX	XXX	XXX	702, 276	0.9	702, 276	0
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	7, 468, 001	28, 762, 015	36, 745, 550	6, 544, 443	915, 692	0	XXX	XXX	80, 435, 701	100.0	75, 502, 623	4, 933, 079
13.10 Line 13.09 as a % of Col. 9	9.3	35.8	45.7	8.1	1.1	0.0	XXX	XXX	100.0	XXX	93.9	6.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	6, 071, 377	23, 282, 931	26, 326, 605	7, 314, 057	658, 300	XXX	63, 653, 270	78.3	72, 115, 744	89.7	63, 653, 270	XXX
14.02 Residential Mortgage-Backed Securities	595, 685	2, 032, 823	1, 644, 518	1, 834, 542	488, 228	XXX	6, 595, 796	8.1	2, 684, 603	3.3	6, 595, 796	XXX
14.03 Commercial Mortgage-Backed Securities	0	401, 539	0	0	0	XXX	401, 539	0.5	702, 276	0.9	401, 539	XXX
14.04 Other Loan-Backed and Structured Securities	0	2, 451, 653	3, 612, 257	0	0	XXX	6, 063, 911	7.5	0	0.0	6, 063, 911	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	6, 667, 062	28, 168, 947	31, 583, 380	9, 148, 598	1, 146, 529	0	76, 714, 515	94.3	75, 502, 623	93.9	76, 714, 515	XXX
14.10 Line 14.09 as a % of Col. 7	8.7	36.7	41.2	11.9	1.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	8.2	34.6	38.8	11.3	1.4	0.0	94.3	XXX	XXX	XXX	94.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	1, 112, 340	2, 216, 649	1, 265, 035	0	0	XXX	4, 594, 024	5.7	4, 933, 079	6.1	XXX	4, 594, 024
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	1, 112, 340	2, 216, 649	1, 265, 035	0	0	0	4, 594, 024	5.7	4, 933, 079	6.1	XXX	4, 594, 024
15.10 Line 15.09 as a % of Col. 7	24.2	48.3	27.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.4	2.7	1.6	0.0	0.0	0.0	5.7	XXX	XXX	XXX	XXX	5.7

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	224,852	224,852	0	0	0
3. Accrual of discount	148	148	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	225,000	225,000	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0
2. Cost of cash equivalents acquired	16,509,310	99,310	16,410,000	0
3. Accrual of discount	690	690	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	16,213,551	100,000	16,113,551	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	296,449	0	296,449	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	296,449	0	296,449	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-5N-6	UNITED STATES TREASURY	...	...	...	1.A	962,344	98.7695	987,695	1,000,000	988,186	0	12,468	0	0	2.875	4.210	MN	2,527	28,750	11/18/2022	11/30/2025
912828-U2-4	UNITED STATES TREASURY	..SD..	...	...	1.A	475,801	95.9727	479,863	500,000	494,954	0	2,604	0	0	2.000	2.556	MN	1,298	10,000	12/22/2016	11/15/2026
912828-V9-8	UNITED STATES TREASURY	...	...	...	1.A	241,104	95.9688	239,922	250,000	245,819	0	1,887	0	0	2.250	3.070	FA	2,125	5,625	06/08/2022	02/15/2027
912828-Z9-4	UNITED STATES TREASURY	..SD..	...	...	1.A	162,146	86.8516	130,277	150,000	156,459	0	(1,236)	0	0	1.500	0.644	FA	850	2,250	05/04/2020	02/15/2030
912828-ZQ-6	UNITED STATES TREASURY	...	...	...	1.A	345,338	82.0859	287,301	350,000	347,439	0	466	0	0	0.625	0.764	MN	284	2,188	06/03/2020	05/15/2030
91282C-AE-1	UNITED STATES TREASURY	..SD..	...	...	1.A	482,329	81.2578	495,673	610,000	513,730	0	17,569	0	0	0.625	3.766	FA	1,440	4,556	11/18/2022	08/15/2030
91282C-AE-1	UNITED STATES TREASURY	...	...	...	1.A	308,374	81.2578	316,905	390,000	328,455	0	7,213	0	0	0.625	3.766	FA	921	1,694	11/18/2022	08/15/2030
91282C-AV-3	UNITED STATES TREASURY	..SD..	...	...	1.A	297,258	81.8594	245,578	300,000	298,349	0	318	0	0	0.875	0.972	MN	341	3,150	12/04/2020	11/15/2030
91282C-AV-3	UNITED STATES TREASURY	...	...	...	1.A	198,172	81.8594	163,719	200,000	198,899	0	136	0	0	0.875	0.972	MN	227	1,225	12/04/2020	11/15/2030
91282C-BL-4	UNITED STATES TREASURY	..SD..	...	...	1.A	397,500	82.5469	330,188	400,000	398,435	0	266	0	0	1.125	1.191	FA	1,700	4,950	02/12/2021	02/15/2031
91282C-BL-4	UNITED STATES TREASURY	...	...	...	1.A	99,375	82.5469	82,547	100,000	99,609	0	41	0	0	1.125	1.191	FA	425	675	02/12/2021	02/15/2031
91282C-CB-5	UNITED STATES TREASURY	...	...	...	1.A	498,652	84.3828	421,914	500,000	499,117	0	132	0	0	1.625	1.654	MN	1,055	8,125	05/19/2021	05/15/2031
91282C-CS-8	UNITED STATES TREASURY	...	...	...	1.A	297,387	81.6406	244,922	300,000	298,227	0	256	0	0	1.250	1.344	FA	1,416	3,750	08/25/2021	08/15/2031
91282C-DY-4	UNITED STATES TREASURY	..SD..	...	...	1.A	272,293	84.1406	231,387	275,000	273,010	0	268	0	0	1.875	1.984	FA	1,948	5,371	03/10/2022	02/15/2032
91282C-DY-4	UNITED STATES TREASURY	...	...	...	1.A	24,754	84.1406	21,035	25,000	24,819	0	15	0	0	1.875	1.984	FA	177	254	03/10/2022	02/15/2032
91282C-EE-7	UNITED STATES TREASURY	...	...	...	1.A	367,125	92.3125	369,250	400,000	372,338	0	5,213	0	0	2.375	4.170	MS	2,427	9,500	02/09/2024	03/31/2029
91282C-EM-9	UNITED STATES TREASURY	..SD..	...	...	1.A	380,547	94.1406	376,563	400,000	383,949	0	3,374	0	0	2.875	3.891	AO	1,970	11,500	12/28/2023	04/30/2029
91282C-FE-6	UNITED STATES TREASURY	...	...	...	1.A	496,230	99.3164	496,582	500,000	499,189	0	1,292	0	0	3.125	3.391	FA	5,902	15,625	08/24/2022	08/15/2025
91282C-FK-2	UNITED STATES TREASURY	...	...	...	1.A	1,861,206	99.4609	1,889,758	1,900,000	1,890,109	0	13,783	0	0	3.500	4.262	MS	19,840	66,500	11/18/2022	09/15/2025
91282C-FY-2	UNITED STATES TREASURY	...	...	...	1.A	339,883	97.7734	342,207	350,000	341,845	0	1,459	0	0	3.875	4.408	MN	1,192	13,563	08/25/2023	11/30/2029
91282C-FZ-9	UNITED STATES TREASURY	...	...	...	1.A	249,043	98.8828	247,207	250,000	249,416	0	187	0	0	3.875	3.961	MN	852	9,688	12/29/2022	11/30/2027
91282C-GC-9	UNITED STATES TREASURY	...	...	...	1.A	506,934	98.8828	494,414	500,000	504,370	0	(1,347)	0	0	3.875	3.565	JD	54	29,063	01/20/2023	12/31/2027
91282C-GM-7	UNITED STATES TREASURY	...	...	...	1.A	299,531	93.0625	279,188	300,000	299,621	0	51	0	0	3.500	3.518	FA	3,966	10,500	04/14/2023	02/15/2033
91282C-GS-4	UNITED STATES TREASURY	...	...	...	1.A	301,172	96.3906	289,172	300,000	300,923	0	(146)	0	0	3.625	3.560	MS	2,779	10,875	04/14/2023	03/31/2030
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						9,864,497	XXX	9,463,266	10,250,000	10,007,264	0	66,269	0	0	XXX	XXX	XXX	55,714	259,375	XXX	XXX
36179R-MA-8	G2 MA3079 - RMBS	...	4	...	1.A	87,116	97.3385	79,998	82,185	85,117	0	(555)	0	0	3.500	1.795	MON	240	3,097	09/30/2015	09/20/2030
36179V-DN-7	G2 MA6409 - RMBS	...	4	...	1.A	110,138	87.2761	93,623	107,272	113,686	0	(157)	0	0	3.000	2.208	MON	268	3,299	01/23/2020	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS	...	4	...	1.A	11,103	81.7456	9,068	11,092	11,167	0	(3)	0	0	2.500	2.409	MON	23	283	03/12/2020	03/20/2050
36179V-VX-5	G2 MA6930 - RMBS	...	4	...	1.A	471,749	80.1125	363,558	453,809	472,891	0	(435)	0	0	2.000	1.488	MON	756	9,291	09/29/2020	10/20/2050
36179V-ZQ-6	G2 MA7051 - RMBS	...	4	...	1.A	131,954	80.2021	101,455	126,499	132,171	0	(127)	0	0	2.000	1.455	MON	211	2,589	12/17/2020	12/20/2050
36179W-BY-3	G2 MA7255 - RMBS	...	4	...	1.A	125,758	83.7055	101,347	121,075	126,272	0	(101)	0	0	2.500	1.944	MON	252	3,100	05/25/2021	03/20/2051
36179W-NE-4	G2 MA7589 - RMBS	...	4	...	1.A	192,035	83.6127	155,241	185,667	191,858	0	(105)	0	0	2.500	2.076	MON	387	4,758	09/23/2021	09/20/2051
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	...	4	...	1.A	221,344	86.7350	188,565	217,404	220,567	0	(205)	0	0	2.000	1.710	MON	362	4,502	07/01/2021	07/20/2051
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,351,197	XXX	1,092,854	1,305,004	1,353,709	0	(1,686)	0	0	XXX	XXX	XXX	2,500	30,919	XXX	XXX
0109999999. Total - U.S. Government Bonds						11,215,694	XXX	10,556,120	11,555,004	11,360,974	0	64,583	0	0	XXX	XXX	XXX	58,214	290,294	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
373384-2X-3	GEORGIA ST	..SD..	2	...	1.A FE	857,018	98.7280	814,506	825,000	825,334	0	(4,208)	0	0	4.250	3.760	FA	14,609	38,130	07/21/2015	02/01/2030
373384-2X-3	GEORGIA ST	...	2	...	1.A FE	181,792	98.7280	172,774	175,000	175,072	0	(543)	0	0	4.250	3.752	FA	3,099	4,370	07/21/2015	02/01/2030
373384-5C-6	GEORGIA ST	...	1,2	...	1.A FE	515,500	88.6200	443,100	500,000	502,820	0	(2,521)	0	0	2.800	2.270	FA	5,833	14,000	09/23/2019	02/01/2032
373384-L8-7	GEORGIA ST	...	1,2	...	1.A FE	198,612	99.4610	198,922	200,000	199,112	0	274	0	0	4.300	4.456	FA	3,583	8,600	02/15/2023	02/01/2028
373384-NZ-5	GEORGIA ST	...	1	...	1.A FE	74,886	99.8190	74,864	75,000	74,994	0	14	0	0	4.503	4.513	MN	563	5,769	12/15/2009	11/01/2025
373384-PB-6	GEORGIA ST	...	1	...	1.A FE	501,795	100.2460	501,230	500,000	501,311	0	(398)	0	0	5.014	4.914	MN	4,178	25,070	09/29/2020	11/01/2027
373385-CB-7	GEORGIA ST	..SD..	1,2	...	1.A FE	200,515	85.4770	188,049	220,000	205,742	0	1,270	0	0	3.300	4.058	FA	3,025	10,092	11/07/2018	02/01/2037
373385-CB-7	GEORGIA ST	...	1,2	...	1.A FE	1,771,955	85.4770	1,521,491	1,780,000	1,747,475	0	(5,091)	0	0	3.300	3.092	FA	24,475	55,908	08/14/2019	02/01/2037

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
373385-FX-6	GEORGIA ST	...	...	1,2	1.A FE	399,052	..78.5890	314,356	400,000	399,021	...0	...51	...0	...0	...1.350	...1.366	FA	2,250	5,400	06/22/2021	08/01/2032
373385-LJ-0	GEORGIA ST	...	...	1,2	1.A FE	1,006,050	..92.2160	922,160	1,000,000	1,005,825	...0	...(225)	...0	...0	...4.450	...4.358	JJ	22,250	...	08/05/2024	07/01/2039
419792-J7-2	HAWAII ST	...	...	1	1.C FE	300,000	...101.5500	304,650	300,000	300,000	...0	...0	...0	...0	...4.925	...4.923	AO	3,694	14,775	10/20/2022	10/01/2028
546417-DC-7	LOUISIANA ST	...	...	2	1.C FE	1,336,170	108.1260	1,081,260	1,000,000	1,179,874	...0	...(33,341)	...0	...0	...5.000	...1.378	MS	16,667	50,000	03/05/2020	03/01/2035
677522-4J-0	OHIO ST	...	...	1	1.A FE	500,000	..83.3450	416,725	500,000	500,000	...0	...0	...0	...0	...1.730	...1.730	FA	3,604	8,650	06/18/2020	08/01/2031
68609T-NH-7	OREGON	...	...	1	1.B FE	300,000	..89.7500	269,250	300,000	300,000	...0	...0	...0	...0	...2.246	...2.246	MN	1,123	6,738	10/09/2019	11/01/2029
762223-PZ-2	RHODE ISLAND ST	...	...	1	1.C FE	150,000	101.6610	152,492	150,000	150,000	...0	...0	...0	...0	...5.199	...5.199	JD	650	8,427	10/25/2023	12/01/2026
882724-QN-0	TEXAS ST	..SD...	...	2	1.A FE	325,000	..85.4030	277,560	325,000	325,000	...0	...0	...0	...0	...2.964	...2.964	AO	2,408	10,536	11/14/2019	04/01/2034
882724-QN-0	TEXAS ST	...	...	2	1.A FE	75,000	..85.4030	64,052	75,000	75,000	...0	...0	...0	...0	...2.964	...2.964	AO	556	1,320	11/14/2019	04/01/2034
97705M-SC-0	WISCONSIN ST	...	...	1,2	1.B FE	250,000	..81.3750	203,438	250,000	250,000	...0	...0	...0	...0	...1.736	...1.736	MN	723	4,340	06/25/2020	05/01/2032
97705M-ZE-8	WISCONSIN ST	..SD...	...	2	1.B FE	230,000	..84.8640	195,187	230,000	230,000	...0	...0	...0	...0	...2.531	...2.531	MN	970	5,821	10/02/2019	05/01/2033
97705M-ZN-8	WISCONSIN ST	..SD...	...	...	1.B FE	270,000	..84.2510	227,478	270,000	270,000	...0	...0	...0	...0	...2.531	...2.531	MN	1,139	6,834	10/02/2019	05/01/2033
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					9,443,345	XXX	8,343,543	9,075,000	9,216,581	0	(44,717)	0	0	XXX	XXX	XXX	115,400	284,779	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					9,443,345	XXX	8,343,543	9,075,000	9,216,581	0	(44,717)	0	0	XXX	XXX	XXX	115,400	284,779	XXX	XXX
146441-CT-5	CARTERSVILLE GA	...	...	2	1.B FE	332,564	..74.9270	337,172	450,000	341,461	...0	...5,692	...0	...0	...2.000	...4.350	AO	2,250	9,000	05/31/2023	10/01/2038
164231-KS-0	CHEROKEE CNTY GA SCH SYS	...	...	1	1.B FE	500,000	102.0420	510,210	500,000	500,000	...0	...0	...0	...0	...5.626	...5.624	FA	11,721	28,130	11/12/2010	08/01/2028
212204-MD-0	CONTRA COSTA CALIF CMNTY COLLEGE DIST	...	...	1	1.B FE	500,000	...99.6030	498,015	500,000	500,000	...0	...0	...0	...0	...4.215	...4.213	FA	8,781	21,075	09/16/2022	08/01/2027
346604-LN-9	FORSYTH CNTY GA SCH DIST	...	...	...	1.A FE	690,000	..94.4720	651,857	690,000	690,000	...0	...0	...0	...0	...1.563	...1.563	FA	4,494	10,785	11/17/2021	02/01/2027
346604-LQ-2	FORSYTH CNTY GA SCH DIST	...	...	...	1.A FE	1,272,480	..89.7820	1,346,730	1,500,000	1,343,159	...0	...34,204	...0	...0	...1.775	...4.614	FA	11,094	26,625	11/18/2022	02/01/2029
446222-UJ-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST	...	...	...	1.D FE	500,000	..88.5360	442,680	500,000	500,000	...0	...0	...0	...0	...1.884	...1.884	FA	3,925	9,420	05/13/2021	08/01/2029
64763F-XK-0	NEW ORLEANS LA	...	...	...	1.F FE	500,000	..96.2890	481,445	500,000	500,000	...0	...0	...0	...0	...2.400	...2.400	JD	1,000	12,000	09/17/2019	12/01/2026
64763F-ZT-9	NEW ORLEANS LA	...	...	...	1.F FE	182,442	..98.0780	196,156	200,000	195,835	...0	...6,087	...0	...0	...1.369	...4.600	MS	913	2,738	09/22/2022	09/01/2025
64763F-ZV-4	NEW ORLEANS LA	...	...	...	1.F FE	500,000	..93.3570	466,785	500,000	500,000	...0	...0	...0	...0	...1.854	...1.854	MS	3,090	9,270	10/08/2021	09/01/2027
649660-7H-7	NEW YORK CITY	...	...	1	1.C FE	350,000	100.7390	352,587	350,000	350,000	...0	...0	...0	...0	...5.366	...5.360	AO	4,695	18,207	10/05/2023	10/01/2025
758449-SC-7	REEDY CREEK IMPT DIST FLA	...	...	1	1.D FE	300,615	..85.8990	257,697	300,000	300,367	...0	...(52)	...0	...0	...2.297	...2.276	JD	574	6,891	02/12/2020	06/01/2031
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	..SD...	...	2	1.A FE	240,000	..94.9350	227,844	240,000	240,000	...0	...0	...0	...0	...2.979	...2.979	MS	2,383	7,293	11/15/2017	09/01/2028
799017-UZ-9	SAN MATEO CALIF UN HIGH SCH DIST	...	...	2	1.A FE	10,000	..94.9350	9,494	10,000	10,000	...0	...0	...0	...0	...2.979	...2.978	MS	99	155	11/15/2017	09/01/2028
802385-SD-7	SANTA MONICA CALIF CMNTY COLLEGE DIST	...	...	2	1.C FE	400,000	..83.6090	334,436	400,000	400,000	...0	...0	...0	...0	...1.846	...1.846	FA	3,077	7,384	12/03/2020	08/01/2031
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					6,278,101	XXX	6,113,106	6,640,000	6,370,822	0	45,931	0	0	XXX	XXX	XXX	58,096	168,972	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					6,278,101	XXX	6,113,106	6,640,000	6,370,822	0	45,931	0	0	XXX	XXX	XXX	58,096	168,972	XXX	XXX
04780N-MH-7	ATLANTA GA DEV AUTH REV	..SD...	...	2	1.B FE	1,494,216	..89.2320	1,374,173	1,540,000	1,512,489	...0	...2,957	...0	...0	...3.338	...3.599	JD	4,284	51,405	03/20/2018	12/01/2032
047870-SM-3	ATLANTA GA WTR & WASTEWTR REV	...	...	...	1.D FE	716,128	..87.0630	609,441	700,000	709,004	...0	...(1,792)	...0	...0	...1.637	...1.361	MN	1,910	11,459	12/07/2020	11/01/2029
047870-SN-1	ATLANTA GA WTR & WASTEWTR REV	...	...	2	1.D FE	615,865	..79.7460	530,311	665,000	615,015	...0	...219	...0	...0	...2.257	...2.995	MN	2,502	9,028	11/06/2024	11/01/2035
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV	...	...	1	1.D FE	150,000	..89.6730	134,510	150,000	150,000	...0	...0	...0	...0	...3.087	...3.087	MN	592	4,631	05/23/2019	11/15/2031
052414-TD-1	AUSTIN TEX ELEC UTIL SYS REV	...	...	1,2	1.D FE	375,000	..89.3440	335,040	375,000	375,000	...0	...0	...0	...0	...2.685	...2.685	MN	1,287	10,069	07/31/2019	11/15/2030
196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY	...	...	2	1.A FE	658,300	..89.0740	586,375	658,300	658,300	...0	...0	...0	...0	...5.125	...5.125	MON	2,811	35,532	02/02/2023	06/01/2053
199112-KX-0	COLUMBUS GA BLDG AUTH LEASE REV	...	...	...	1.C FE	481,933	100.0000	470,000	470,000	470,000	...0	...0	...0	...0	...3.000	...2.997	JJ	7,050	14,100	06/12/2019	01/01/2025
199144-WY-8	COLUMBUS GA WTR & SEW REV	...	...	...	1.C FE	300,000	..93.9840	281,952	300,000	300,000	...0	...0	...0	...0	...2.544	...2.544	MN	1,272	7,632	11/20/2019	05/01/2028
235036-4R-8	DALLAS FORT WORTH TEX INTL ARPT REV	...	...	1,2	1.E FE	294,396	..88.8110	266,433	300,000	296,090	...0	...615	...0	...0	...2.554	...2.798	MN	1,277	7,662	03/01/2022	11/01/2030
254776-UY-9	DISTRICT COLUMBIA INCOME TAX REV	...	...	1	1.A FE	500,000	..97.9760	489,880	500,000	500,000	...0	...0	...0	...0	...3.499	...3.498	JJ	8,748	17,495	07/13/2022	07/01/2027
254845-TB-6	DISTRICT COLUMBIA WTR & SWIR AUTH PUB UTI	...	...	1	1.C FE	500,000	..91.1750	455,875	500,000	500,000	...0	...0	...0	...0	...2.520	...2.520	AO	3,150	12,600	02/25/2022	10/01/2029
259561-PH-5	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W	...	...	1	1.C FE	393,799	101.7460	400,674	393,799	393,799	...0	...0	...0	...0	...5.345	...5.342	MS	7,016	22,502	08/20/2010	09/01/2030
261172-QD-5	DOWNTOWN SAVANNAH AUTH GA REV	...	...	...	1.B FE	730,149	..97.7260	684,082	700,000	712,167	...0	...(3,106)	...0	...0	...4.000	...3.480	FA	11,667	28,000	09/14/2018	08/01/2028
270618-DZ-1	EAST BATON ROUGE LA SEW COMMN REV	...	...	1,2	1.D FE	248,293	..99.9390	249,848	250,000	249,553	...0	...357	...0	...0	...4.000	...4.033	FA	4,167	10,000	09/22/2022	02/01/2031

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
270618-G0-8	EAST BATON ROUGE LA SEW COMM REV			1	1.D FE	250,000	88.8780	222,195	250,000	250,000	0	0	0	0	1.643	1.643	FA	1,711	4,108	07/31/2020	02/01/2029
270618-GR-6	EAST BATON ROUGE LA SEW COMM REV			1	1.D FE	250,000	86.2920	215,730	250,000	250,000	0	0	0	0	1.693	1.693	FA	1,764	4,233	07/31/2020	02/01/2030
346609-LK-4	FORSYTH CNTY GA WTR & SEW AUTH REV				1.A FE	745,520	97.4040	779,232	800,000	776,753	0	17,835	0	0	2.012	4.435	AO	4,024	16,096	03/16/2023	04/01/2026
346609-LP-3	FORSYTH CNTY GA WTR & SEW AUTH REV				1.A FE	600,000	89.9460	539,676	600,000	600,000	0	0	0	0	2.374	2.374	AO	3,561	14,244	02/18/2022	04/01/2030
360066-PN-8	FULTON CNTY GA WTR & SEW REV			2	1.C FE	342,984	84.1130	336,452	400,000	346,615	0	2,323	0	0	3.000	4.150	JJ	6,000	12,000	05/31/2023	01/01/2041
39222P-EL-4	GREATER NEW HAVEN WTR POLLUTION CTL AUTH				1.B FE	936,137	88.1360	1,000,344	1,135,000	991,868	0	27,011	0	0	1.850	4.935	FA	7,932	20,998	11/18/2022	08/15/2029
392275-AA-1	GREATER ORLANDO AVIATION AUTH ORLANDO FL			1	1.C FE	300,000	91.2110	273,633	300,000	300,000	0	0	0	0	2.652	2.652	AO	1,989	7,956	02/09/2022	10/01/2029
403720-HA-6	GWINNETT CNTY GA DEV AUTH REV			2	1.A FE	486,355	85.4370	427,185	500,000	488,615	0	420	0	0	4.140	4.319	MS	6,900	20,700	11/07/2018	09/01/2043
47770V-AY-6	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ			1	1.C FE	73,884	98.8740	69,212	70,000	71,749	0	(438)	0	0	3.985	3.313	JJ	1,694	3,088	04/03/2019	01/01/2029
48944E-DV-6	KENNER LA SALES TAX REV			2	1.C FE	329,320	84.9450	339,780	400,000	334,121	0	4,801	0	0	2.371	5.063	JD	790	9,484	05/01/2024	06/01/2032
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV				1.A FE	121,300	85.8840	104,177	121,300	121,300	0	0	0	0	3.050	3.050	MON	308	3,833	07/22/2015	12/01/2038
54627D-BW-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV				1.A FE	90,261	89.9040	81,148	90,261	90,261	0	0	0	0	2.100	2.100	MON	158	2,027	08/25/2016	12/01/2038
54628C-G3-0	LASFAC 2022 A - ABS				1.B FE	951,308	99.4340	924,982	930,247	950,963	0	(345)	0	0	5.197	4.981	MS	16,115	24,172	08/09/2024	09/01/2039
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	1,468,530	87.5480	1,225,672	1,400,000	1,436,160	0	(6,936)	0	0	2.452	1.899	JD	2,861	34,328	03/02/2020	12/01/2030
54628C-MK-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			1	1.E FE	303,582	96.5630	289,689	300,000	300,855	0	(776)	0	0	1.447	1.182	FA	1,809	4,341	06/04/2021	02/01/2026
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.E FE	600,000	81.0790	486,474	600,000	600,000	0	0	0	0	2.075	2.075	AO	3,113	12,450	08/05/2021	10/01/2032
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV			1	1.D FE	1,000,000	85.8510	858,510	1,000,000	1,000,000	0	0	0	0	1.748	1.748	MN	2,913	17,480	08/21/2020	05/01/2030
546475-VJ-0	LOUISIANA ST GAS & FUELS TAX REV			1	1.C FE	948,560	89.9120	899,120	1,000,000	965,127	0	7,292	0	0	2.091	2.941	MN	3,485	20,910	02/08/2021	05/01/2029
54651R-CT-4	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	1.D FE	375,459	89.8480	386,346	430,000	384,719	0	9,261	0	0	1.543	4.707	MS	2,212	3,317	02/29/2024	09/01/2028
54651R-CW-7	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	1.D FE	1,000,000	83.2200	832,200	1,000,000	1,000,000	0	0	0	0	1.879	1.879	MS	6,263	18,790	02/04/2021	09/01/2031
54651R-DK-2	LOUISIANA ST UNCLAIMED PPTY SPL REV			1	1.D FE	1,000,940	83.2200	832,200	1,000,000	1,000,628	0	(76)	0	0	1.879	1.869	MS	6,263	18,790	02/08/2021	09/01/2031
574297-DY-0	MARYLAND ST STAD AUTH SPORTS FACS LEASE			1	1.B FE	250,000	95.5290	238,823	250,000	250,000	0	0	0	0	3.121	3.120	MS	2,601	7,803	05/08/2019	03/01/2028
576004-HD-0	MASSACHUSETTS (COMMONWEALTH OF)			1	1.A FE	500,000	98.0700	490,350	500,000	500,000	0	0	0	0	3.680	3.679	JJ	8,484	18,400	08/17/2022	07/15/2027
591745-7R-9	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO				1.A FE	1,154,363	96.0210	1,243,472	1,295,000	1,233,828	0	38,513	0	0	1.515	4.817	JJ	9,810	19,619	11/18/2022	07/01/2026
591745-7S-7	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO				1.A FE	442,625	93.5570	467,785	500,000	465,860	0	12,642	0	0	1.646	4.567	JJ	4,115	8,230	02/14/2023	07/01/2027
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV			1	1.C FE	500,000	92.1570	460,785	500,000	500,000	0	0	0	0	2.770	2.770	AO	2,924	13,850	03/03/2022	10/15/2029
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC			1	1.E FE	640,000	96.8906	620,100	640,000	640,000	0	0	0	0	4.314	4.314	MON	1,263	27,718	01/12/2012	12/15/2029
64990F-S9-6	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1.B FE	472,520	94.6240	473,120	500,000	484,329	0	4,669	0	0	2.657	3.730	FA	5,019	13,285	05/19/2022	02/15/2028
67760H-MZ-1	OHIO ST TPK COMM TPK REV				1.D FE	250,000	87.6680	219,170	250,000	250,000	0	0	0	0	2.451	2.451	FA	2,315	6,128	01/29/2020	02/15/2031
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			1	1.A FE	550,000	97.4370	535,904	550,000	550,000	0	0	0	0	4.171	4.170	AO	5,735	22,941	04/26/2023	04/01/2030
70360P-EP-2	PAULDING CNTY GA WTR & SEW REV			2	1.D FE	775,328	93.5590	701,693	750,000	755,291	0	(2,652)	0	0	3.000	2.620	JD	1,875	22,500	09/14/2016	12/01/2033
709235-P3-3	PENNSYLVANIA ST UNIV	SD		1	1.C FE	300,000	89.5860	268,758	300,000	300,000	0	0	0	0	2.209	2.209	MS	2,209	7,325	02/05/2020	09/01/2029
709235-P3-3	PENNSYLVANIA ST UNIV			1	1.C FE	80,000	89.5860	71,669	80,000	80,000	0	0	0	0	2.209	2.209	MS	589	1,070	02/05/2020	09/01/2029
759136-VG-6	REGIONAL TRANSN DIST COLO SALES TAX REV			1,2	1.C FE	300,000	80.8180	242,454	300,000	300,000	0	0	0	0	1.837	1.837	MN	919	5,511	02/19/2021	11/01/2031
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1,2	1.C FE	294,612	80.8580	242,574	300,000	296,237	0	440	0	0	1.967	2.142	MN	984	5,901	03/09/2021	11/01/2032
810489-IWJ-9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			1	1.A FE	500,000	81.5560	407,780	500,000	500,000	0	0	0	0	1.556	1.556	JJ	3,890	7,780	01/22/2021	07/01/2031
82707B-DT-3	SILICON VY CLEAN WTR CALIF WASTEWTR REV			1,2	1.C FE	500,000	84.4100	422,050	500,000	500,000	0	0	0	0	1.962	1.962	FA	4,088	9,810	03/03/2021	08/01/2031
88213A-HM-0	BOARD OF REGENTS TEXAS A & M UNIVERSITY			1	1.A FE	45,787	99.5320	44,789	45,000	45,052	0	(336)	0	0	3.031	2.715	MN	174	3,713	04/18/2019	05/15/2025
91417K-3C-3	UNIVERSITY COLO ENTERPRISE SYS REV			1	1.B FE	100,000	89.4220	89,422	100,000	100,000	0	0	0	0	2.756	2.756	JD	230	2,756	07/10/2019	06/01/2031
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV			2	1.C FE	205,000	83.8690	171,931	205,000	205,000	0	0	0	0	2.997	2.997	MN	1,024	6,144	01/09/2020	11/01/2034
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M				1.B FE	102,247	91.3580	93,411	102,247	102,247	0	(5)	0	0	3.250	3.232	MON	277	3,413	03/11/2013	08/25/2042
977100-HW-9	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	250,000	99.0450	247,613	250,000	250,000	0	0	0	0	4.346	4.345	MN	1,811	10,865	01/25/2023	05/01/2029
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					27,844,699	XXX	25,746,201	28,496,155	28,008,988	0	112,892	0	0	XXX	XXX	XXX	199,930	740,219	XXX	XXX
31323A-BM-3	FH T65444 - RMBS			4	1.A	89,361	85.3719	76,950	90,135	88,767	0	82	0	0	3.000	3.220	MON	225	2,790	10/26/2017	11/01/2047
31320U-AS-6	FH SD6317 - RMBS			4	1.A	423,941	98.7421	422,437	427,818	423,938	0	(3)	0	0	5.500	5.696	MON	1,961	0	12/19/2024	05/01/2054

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132DU-EJ-2	FH SD6437 - RMBS		4		1.A	442,919	99.1755	443,144	446,829	442,917	0	(2)	0	0	5.500	5.669	MON	2,048	0	12/19/2024	06/01/2054
3132DU-LM-7	FH SD6632 - RMBS		4		1.A	712,320	92.1013	698,919	758,859	712,318	0	(2)	0	0	4.000	4.922	MON	2,530	2,530	11/25/2024	12/01/2052
3133KJ-XK-3	FH RA3382 - RMBS		4		1.A	147,425	85.1272	145,308	170,695	147,385	0	(39)	0	0	3.000	4.890	MON	427	0	12/17/2024	08/01/2050
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		4		1.A	25,167	91.3373	23,197	25,397	25,126	0	28	0	0	3.000	3.187	MON	63	782	01/09/2014	01/25/2044
3137AH-2W-7	FHR 3936 AB - CMO/RMBS		4		1.A	50,531	98.5777	48,865	49,570	49,602	0	(52)	0	0	3.000	2.781	MON	124	1,797	01/18/2012	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS		4		1.A	10,013	96.6408	8,960	9,271	10,989	0	(243)	0	0	4.500	1.646	MON	35	421	08/14/2014	12/01/2043
3140QN-QU-9	FN CB3166 - RMBS		4		1.A	948,048	85.6659	935,274	1,091,769	947,629	0	(420)	0	0	3.000	4.865	MON	2,729	2,729	11/21/2024	03/01/2052
3140W0-AZ-8	FN FA0023 - RMBS		4		1.A	405,197	85.8886	399,877	465,576	405,055	0	(141)	0	0	3.000	4.885	MON	1,164	0	12/17/2024	04/01/2052
3140XM-AY-2	FN FS5422 - RMBS		4		1.A	346,045	94.6143	343,510	363,064	346,745	0	686	0	0	4.500	5.266	MON	1,361	16,645	12/08/2023	08/01/2053
3140XN-S4-7	FN FS6838 - RMBS		4		1.A	493,551	98.7544	494,120	500,352	493,539	0	(12)	0	0	5.500	5.771	MON	2,293	0	12/19/2024	11/01/2053
3140XR-LT-0	FN FS9337 - RMBS		4		1.A	706,853	91.8827	692,918	754,134	706,528	0	(325)	0	0	4.000	4.945	MON	2,514	2,514	11/25/2024	06/01/2053
3140XR-RA-5	FN FS9480 - RMBS		4		1.A	314,511	85.2912	310,228	363,728	314,424	0	(87)	0	0	3.000	4.924	MON	909	0	12/17/2024	05/01/2051
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		2		1.A FE	127,124	89.9640	114,366	127,124	127,125	0	0	0	0	2.875	2.875	MON	305	3,921	04/18/2017	11/01/2038
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						5,243,005	XXX	5,158,074	5,644,323	5,242,087	0	(531)	0	0	XXX	XXX	XXX	18,688	34,129	XXX	XXX
54627R-AM-2	LASSOV 22A A2 - ABS				1.A FE	3,612,960	97.1150	3,496,140	3,600,000	3,612,257	0	(703)	0	0	4.145	4.055	FA	62,175	0	09/12/2024	02/01/2033
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						3,612,960	XXX	3,496,140	3,600,000	3,612,257	0	(703)	0	0	XXX	XXX	XXX	62,175	0	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						36,700,664	XXX	34,400,415	37,740,477	36,863,331	0	111,658	0	0	XXX	XXX	XXX	280,793	774,349	XXX	XXX
025816-DA-4	AMERICAN EXPRESS CO		2,5		1.F FE	1,234,675	95.0297	1,235,386	1,300,000	1,237,699	0	3,024	0	0	4.420	5.118	FA	23,622	28,730	06/24/2024	08/03/2033
025816-DH-9	AMERICAN EXPRESS CO		2,5		1.F FE	200,000	100.9434	201,887	200,000	200,000	0	0	0	0	5.282	5.283	JJ	4,490	10,564	07/25/2023	07/27/2029
037833-CJ-7	APPLE INC	SD	1,2		1.B FE	200,000	97.9603	195,921	200,000	200,000	0	0	0	0	3.350	3.350	FA	2,643	6,700	02/02/2017	02/09/2027
06406R-BJ-5	BANK OF NEW YORK MELLON CORP		2,5		1.F FE	500,000	99.7284	498,642	500,000	500,000	0	0	0	0	4.414	4.417	JJ	9,625	22,070	07/19/2022	07/24/2026
12189L-AN-1	BURLINGTON NORTHERN SANTA FE LLC	SD	1,2		1.F FE	199,966	86.9697	173,939	200,000	199,987	0	2	0	0	4.450	4.451	MS	2,621	8,900	03/06/2013	03/15/2043
141781-BQ-6	CARGILL INC	SD	1,2		1.F FE	120,849	82.3746	102,968	125,000	122,353	0	451	0	0	1.700	2.072	FA	880	2,125	02/25/2021	02/02/2031
141781-BQ-6	CARGILL INC		1,2		1.F FE	169,188	82.3746	144,156	175,000	171,296	0	519	0	0	1.700	2.072	FA	1,231	2,975	02/25/2021	02/02/2031
17275R-BT-8	CISCO SYSTEMS INC		1,2		1.E FE	1,489,861	99.6117	1,444,370	1,450,000	1,488,556	0	(1,304)	0	0	5.050	4.682	FA	25,425	36,613	08/09/2024	02/26/2034
17325F-BG-2	CITIBANK NA	SD	1,2		1.E FE	256,013	101.2284	253,071	250,000	255,783	0	(80)	0	0	5.570	5.251	AO	2,360	1,882	06/24/2024	04/30/2034
17325F-BG-2	CITIBANK NA		1,2		1.E FE	691,234	101.2284	683,292	675,000	690,609	0	(774)	0	0	5.570	5.251	AO	6,371	23,879	06/24/2024	04/30/2034
186108-QK-0	CLEVELAND ELECTRIC ILLUMINATING CO		1,2		2.B FE	249,260	95.1797	237,949	250,000	249,752	0	81	0	0	3.500	3.533	AO	2,188	8,750	10/02/2017	04/01/2028
200339-DX-4	COMERICA BANK				2.B FE	260,813	99.1913	247,978	250,000	250,785	0	(1,388)	0	0	4.000	3.428	JJ	4,278	10,000	06/27/2017	07/27/2025
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC		1		1.D FE	300,000	89.4366	268,310	300,000	300,000	0	0	0	0	2.552	2.552	JD	638	7,656	01/08/2020	06/01/2029
29157T-AC-0	EMORY UNIVERSITY		1,2		1.C FE	471,510	97.9286	489,643	500,000	488,735	0	16,433	0	0	1.566	5.072	MS	2,610	7,830	12/12/2023	09/01/2025
29157T-AD-8	EMORY UNIVERSITY		1,2		1.C FE	655,355	87.0630	652,972	750,000	661,001	0	5,647	0	0	2.143	4.543	MS	5,358	3,215	11/07/2024	09/01/2030
29364W-BH-0	ENTERGY LOUISIANA LLC	SD	1,2		1.F FE	397,936	83.2182	332,873	400,000	398,592	0	172	0	0	2.350	2.402	JD	418	8,460	03/04/2021	06/15/2032
29364W-BH-0	ENTERGY LOUISIANA LLC		1,2		1.F FE	99,484	83.2182	83,218	100,000	99,648	0	46	0	0	2.350	2.402	JD	104	3,290	03/04/2021	06/15/2032
39138Q-AA-3	GREAT-WEST LIFE CO FINANCE 2018 LP		1,2		1.F FE	199,348	96.4486	192,897	200,000	199,756	0	70	0	0	4.047	4.086	MN	989	8,094	05/15/2018	05/17/2028
423012-AF-0	HEINEKEN NV	C	1,2		2.A FE	298,056	96.2891	288,867	300,000	299,376	0	200	0	0	3.500	3.572	JJ	4,433	10,500	03/20/2017	01/29/2028
55279H-AK-6	MANUFACTURERS AND TRADERS TRUST CO		2		1.G FE	249,720	99.7268	249,317	250,000	249,997	0	32	0	0	2.900	2.884	FA	2,920	7,250	02/03/2015	02/06/2025
58013M-FV-1	MCDONALD'S CORP		1,2		2.A FE	199,470	99.1965	198,393	200,000	199,543	0	58	0	0	4.950	4.983	FA	3,768	9,900	08/09/2023	08/14/2033
58933Y-AX-3	MERCK & CO INC		1,2		1.E FE	274,590	95.0754	285,226	300,000	279,856	0	4,249	0	0	3.400	5.209	MS	3,230	10,200	09/29/2023	03/07/2029
62954W-AJ-4	NTT FINANCE CORP	C	1		1.F FE	785,324	99.7388	797,911	800,000	796,793	0	5,547	0	0	4.239	4.968	JJ	14,695	33,912	11/18/2022	07/25/2025
666807-BN-1	NORTHROP GRUMMAN CORP		1,2		2.A FE	249,868	95.5582	238,895	250,000	249,970	0	16	0	0	3.250	3.254	JJ	3,747	8,125	10/10/2017	01/15/2028
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	1,2		1.F FE	344,827	98.9510	346,328	350,000	345,800	0	677	0	0	4.650	4.907	MN	1,899	16,275	07/27/2023	05/19/2030
74460D-AC-3	PUBLIC STORAGE OPERATING CO		1,2		1.F FE	200,000	96.1760	192,352	200,000	200,000	0	0	0	0	3.094	3.093	MS	1,822	6,188	09/13/2017	09/15/2027

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-EE-7	UNITED STATES TREASURY		..02/09/2024 ..	WELLS FARGO SECURITIES LLC		..367,125 ..	..400,000 ..	..3,530 ..
0109999999.	Subtotal - Bonds - U.S. Governments					..367,125 ..	..400,000 ..	..3,530 ..
373385-LJ-0	GEORGIA ST		..08/05/2024 ..	FUND FUNDS II		..1,006,050 ..	..1,000,000 ..	..4,326 ..
0509999999.	Subtotal - Bonds - U.S. States, Territories and Possessions					..1,006,050 ..	..1,000,000 ..	..4,326 ..
047870-SN-1	ATLANTA GA WTR & WASTEWTR REV		..11/06/2024 ..	Jefferies & Co., Inc.		..212,217 ..	..265,000 ..	..100 ..
3132DU-AS-6	FH SD6317 - RMBS		..12/19/2024 ..	Bank of Montreal		..423,941 ..	..427,818 ..	..1,242 ..
3132DU-EJ-2	FH SD6437 - RMBS		..12/19/2024 ..	Citigroup		..442,919 ..	..446,829 ..	..1,297 ..
3132DU-LM-7	FH SD6632 - RMBS		..11/25/2024 ..	Morgan Stanley		..715,299 ..	..762,033 ..	..2,117 ..
3133KJ-XK-3	FH RA3382 - RMBS		..12/17/2024 ..	CANTOR FITZGERALD + CO.		..147,425 ..	..170,695 ..	..242 ..
3140QN-QU-9	FN CB3166 - RMBS		..11/21/2024 ..	BAML		..955,195 ..	..1,099,999 ..	..1,925 ..
3140W0-AZ-8	FN FA0023 - RMBS		..12/17/2024 ..	Morgan Stanley		..405,197 ..	..465,576 ..	..660 ..
3140XN-S4-7	FN FS6838 - RMBS		..12/19/2024 ..	Citigroup		..493,551 ..	..500,352 ..	..1,452 ..
3140XR-LT-0	FN FS9337 - RMBS		..11/25/2024 ..	Bank of Montreal		..715,132 ..	..762,966 ..	..2,119 ..
3140XR-RA-5	FN FS9480 - RMBS		..12/17/2024 ..	Citigroup		..314,511 ..	..363,728 ..	..515 ..
48944E-DV-6	KENNER LA SALES TAX REV		..05/01/2024 ..	Southwest Securities		..329,320 ..	..400,000 ..	..4,004 ..
54627R-AM-2	LASGOV 22A A2 - ABS		..09/12/2024 ..	Wells		..3,612,960 ..	..3,600,000 ..	..17,409 ..
54628C-G3-0	LASFAC 2022 A - ABS		..08/09/2024 ..	Various		..978,795 ..	..957,126 ..	..22,246 ..
54651R-CT-4	LOUISIANA ST UNCLAIMED PPTY SPL REV		..02/29/2024 ..	SMITH NEW COURT		..375,459 ..	..430,000 ..	..55 ..
0909999999.	Subtotal - Bonds - U.S. Special Revenues					..10,121,920 ..	..10,652,123 ..	..55,383 ..
025816-DA-4	AMERICAN EXPRESS CO		..06/24/2024 ..	FED SELL		..1,234,675 ..	..1,300,000 ..	..22,665 ..
17275R-BT-8	CISCO SYSTEMS INC		..08/09/2024 ..	MORGAN SECURITIES-FIXED INC		..1,489,861 ..	..1,450,000 ..	..33,765 ..
17325F-BG-2	CITIBANK NA		..06/24/2024 ..	CITADEL		..947,246 ..	..925,000 ..	..7,871 ..
29157T-AD-8	EMORY UNIVERSITY		..11/07/2024 ..	Various		..655,355 ..	..750,000 ..	..2,027 ..
38012Q-AD-0	GMALT 243 A3 - ABS		..09/24/2024 ..	Wells		..489,942 ..	..490,000 ..	..0 ..
65479U-AE-8	NART-24A-A4 - ABS		..09/25/2024 ..	IFCSMUNI		..1,966,723 ..	..1,906,000 ..	..3,007 ..
771196-CK-6	ROCHE HOLDINGS INC		..03/04/2024 ..	JP Morgan Securities LLC		..400,000 ..	..400,000 ..	..0 ..
78355H-LB-3	RYDER SYSTEM INC		..04/30/2024 ..	STC		..248,985 ..	..250,000 ..	..0 ..
1109999999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					..7,432,786 ..	..7,465,000 ..	..69,335 ..
2509999997.	Total - Bonds - Part 3					..18,927,881 ..	..19,517,123 ..	..132,575 ..
2509999998.	Total - Bonds - Part 5					..0 ..	..0 ..	..0 ..
2509999999.	Total - Bonds					..18,927,881 ..	..19,517,123 ..	..132,575 ..
4509999997.	Total - Preferred Stocks - Part 3					..0 ..	XXX	..0 ..
4509999998.	Total - Preferred Stocks - Part 5					..0 ..	XXX	..0 ..
4509999999.	Total - Preferred Stocks					..0 ..	XXX	..0 ..
5989999997.	Total - Common Stocks - Part 3					..0 ..	XXX	..0 ..
5989999998.	Total - Common Stocks - Part 5					..0 ..	XXX	..0 ..
5989999999.	Total - Common Stocks					..0 ..	XXX	..0 ..
5999999999.	Total - Preferred and Common Stocks					..0 ..	XXX	..0 ..
6009999999.	Totals					..18,927,881 ..	XXX	..132,575 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179R-M4-8	G2 MA3079 - RMBS		12/01/2024	Paydown		24,612	24,612	26,089	25,612	0	(1,000)	0	(1,000)	0	24,612	0	0	0	249	09/20/2030
36179V-DN-7	G2 MA6409 - RMBS		12/01/2024	Paydown		10,477	10,478	10,757	11,113	0	(636)	0	(636)	0	10,478	0	0	0	90	01/20/2050
36179V-HF-0	G2 MA6530 - RMBS		12/01/2024	Paydown		699		700	704	0	(5)	0	(5)	0	699	0	0	0	5	03/20/2050
36179V-VX-5	G2 MA6930 - RMBS		12/01/2024	Paydown		39,693	39,693	41,262	41,389	0	(1,696)	0	(1,696)	0	39,693	0	0	0	227	10/20/2050
36179V-Z0-6	G2 MA7051 - RMBS		12/01/2024	Paydown		11,099	11,099	11,577	11,604	0	(506)	0	(506)	0	11,099	0	0	0	64	12/20/2050
36179W-BY-3	G2 MA7255 - RMBS		12/01/2024	Paydown		11,472	11,472	11,916	11,972	0	(499)	0	(499)	0	11,472	0	0	0	83	03/20/2051
36179W-NE-4	G2 MA7589 - RMBS		12/01/2024	Paydown		17,440	17,440	18,038	18,028	0	(588)	0	(588)	0	17,440	0	0	0	124	09/20/2051
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		06/24/2024	Various		21,223	21,245	21,490	21,254	0	(14)	0	(14)	0	21,241	0	(18)	(18)	229	10/20/2045
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		12/01/2024	Paydown		26,582	26,582	27,064	26,987	0	(404)	0	(404)	0	26,582	0	0	0	148	07/20/2051
912828-3J-7	UNITED STATES TREASURY		11/30/2024	Various		991,616	1,000,000	982,422	997,523	0	1,748	0	1,748	0	999,271	0	(7,655)	(7,655)	15,573	11/30/2025
91282C-FX-4	UNITED STATES TREASURY		11/30/2024	Maturity @ 100.00		500,000	500,000	499,980	499,991	0	9	0	9	0	500,000	0	0	0	22,500	11/30/2024
0109999999 Subtotal - Bonds - U.S. Governments						1,654,913	1,663,319	1,651,296	1,666,178	0	(3,592)	0	(3,592)	0	1,662,586	0	(7,673)	(7,673)	39,292	XXX
373384-NZ-5	GEORGIA ST		10/03/2024	Call @ 100.00		70,000	70,000	69,894	69,988	0	5	0	5	0	69,993	0	7	7	761	11/01/2025
546415-3D-0	LOUISIANA ST		09/04/2024	Adjustment		512,130	500,000	527,070	510,140	0	(2,455)	0	(2,455)	0	507,685	0	(7,685)	(7,685)	32,297	09/01/2033
546417-DV-5	LOUISIANA ST		08/14/2024	Adjustment		2,703,030	3,000,000	2,423,640	2,497,030	0	46,095	0	46,095	0	2,543,124	0	159,906	159,906	38,766	06/01/2030
649791-PU-8	NEW YORK ST		11/21/2024	Wells		462,380	500,000	500,480	500,025	0	(37)	0	(37)	0	500,238	0	(37,858)	(37,858)	16,185	02/15/2029
68608K-NE-4	OREGON		08/01/2024	Maturity @ 100.00		95,000	95,000	95,492	95,029	0	(29)	0	(29)	0	95,000	0	0	0	5,455	08/01/2024
76222R-YC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		05/01/2024	Maturity @ 100.00		125,000	125,000	127,213	125,156	0	(156)	0	(156)	0	125,000	0	0	0	1,875	05/01/2024
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		11/21/2024	Adjustment		293,015	295,000	300,694	296,343	0	(888)	0	(888)	0	295,455	0	(2,440)	(2,440)	9,342	05/01/2025
882723-PZ-6	TEXAS ST		10/01/2024	Call @ 100.00		200,000	200,000	214,398	202,145	0	(2,145)	0	(2,145)	0	200,000	0	0	0	7,816	10/01/2031
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						4,460,555	4,785,000	4,258,880	4,296,106	0	40,390	0	40,390	0	4,336,496	0	111,928	111,928	112,496	XXX
494791-SR-8	KING CNTY WASH PUB HOSP DIST NO 002		09/19/2024	Jefferies & Co., Inc.		1,006,644	1,095,000	999,116	964,942	0	17,262	0	17,262	0	982,203	0	24,441	24,441	16,526	12/01/2028
64763F-WY-1	NEW ORLEANS LA		12/01/2024	Maturity @ 100.00		100,000	100,000	102,625	100,464	0	(464)	0	(464)	0	100,000	0	0	0	3,070	12/01/2024
678519-B9-9	OKLAHOMA CITY OKLA		06/21/2024	HEADLANDS TECHGLOBAL		49,093	50,000	50,000	50,000	0	0	0	0	0	50,000	0	(907)	(907)	1,156	03/01/2025
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,155,737	1,245,000	1,091,741	1,115,406	0	16,798	0	16,798	0	1,132,203	0	23,534	23,534	20,752	XXX
072024-WS-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		05/29/2024	Adjustment		466,545	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(33,455)	(33,455)	9,474	04/01/2031
196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY		12/01/2024	Call @ 100.00		86,773	86,773	86,773	86,773	0	0	0	0	0	86,773	0	0	0	1,576	06/01/2053
20775C-W2-6	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		05/15/2024	Maturity @ 100.00		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	725	05/15/2024
259561-PH-5	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W		09/01/2024	Paydown		54,400	54,401	54,401	54,401	0	0	0	0	0	54,401	0	0	0	1,454	09/01/2030
261172-NL-0	DOWNTOWN SAVANNAH AUTH GA REV		08/01/2024	Maturity @ 100.00		915,000	915,000	915,000	915,000	0	0	0	0	0	915,000	0	0	0	25,163	08/01/2024
270618-DS-7	EAST BATON ROUGE LA SEW COMMN REV		02/01/2024	Maturity @ 100.00		750,000	750,000	753,390	750,036	0	(36)	0	(36)	0	750,000	0	0	0	12,375	02/01/2024
31323A-BM-3	FH T65444 - RMBS		12/01/2024	Paydown		7,369	7,369	7,306	7,252	0	117	0	117	0	7,369	0	0	0	58	11/01/2047
3132DU-LM-7	FH SD6632 - RMBS		12/01/2024	Paydown		3,173	3,173	2,979		0	195	0	195	0	3,173	0	0	0	11	12/01/2052
3136AA-XU-4	FNR 2012-133 EB - CMO/RMBS		11/21/2024	Various		381,419	400,000	404,500	401,370	0	(415)	0	(415)	0	400,955	0	(19,535)	(19,535)	11,451	12/25/2032
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		12/01/2024	Paydown		2,420	2,420	2,398	2,392	0	28	0	28	0	2,420	0	0	0	21	01/25/2044
3137AH-2W-7	FHR 3936 AB - CMO/RMBS		12/01/2024	Paydown		38,959	38,959	39,714	39,009	0	(51)	0	(51)	0	38,959	0	0	0	339	10/15/2026
3138WA-RA-7	FN AS1380 - RMBS		12/01/2024	Paydown		338	338	365	409	0	(71)	0	(71)	0	338	0	0	0	4	12/01/2043
3140QN-QU-9	FN CB3166 - RMBS		12/01/2024	Paydown		8,230	8,230	7,147		0	1,083	0	1,083	0	8,230	0	0	0	21	03/01/2052
3140XM-AY-2	FN FSS422 - RMBS		12/01/2024	Paydown		25,547	25,547	24,350	24,358	0	1,189	0	1,189	0	25,547	0	0	0	322	08/01/2053
3140XR-LT-0	FN F59337 - RMBS		12/01/2024	Paydown		8,832	8,832	8,279		0	554	0	554	0	8,832	0	0	0	29	06/01/2053
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS		11/25/2024	Jefferies & Co., Inc.		189,620	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(10,380)	(10,380)	7,298	09/01/2028
47770V-AY-6	JOBBOHIO BEVERAGE SYS OHIO STATEWIDE LIQ		12/02/2024	Call @ 100.00		30,000	30,000	31,664	30,885	0	(50)	0	(50)	0	30,835	0	(835)	(835)	598	01/01/2029
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2024	Call @ 100.00		19,594	19,594	19,594	19,594	0	0	0	0	0	19,594	0	0	0	172	12/01/2038
54627D-BW-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2024	Call @ 100.00		30,576	30,576	30,576	30,576	0	0	0	0	0	30,576	0	0	0	206	12/01/2038
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2024	Various		37,904	37,901	37,901	37,901	0	0	0	0	0	37,901	0	3	3	311	11/01/2038
54628C-G3-0	LASFAC 2022 A - ABS		09/01/2024	Paydown		26,879	26,879	27,487		0	(609)	0	(609)	0	26,879	0	0	0	698	09/01/2039
59447T-XS-7	MICHIGAN FIN AUTH REV		11/25/2024	BAML		284,829	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(15,171)	(15,171)	8,088	12/01/2027
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC		12/03/2024	Call @ 100.00		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	126	12/15/2029
68607V-Z9-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		11/21/2024	BAML		160,954	165,000	165,000	165,000	0	0	0	0	0	165,000	0	(4,046)	(4,046)	5,114	04/01/2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE MASSACHUSETTS BAY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
80036R-AZ-3 ..	SANDY SPRINGS GA PUB FACS AUTH REV		.05/01/2024 ..	Maturity @ 100.00		250,000	250,000	254,670	250,198	0	(198)	0	(198)	0	250,000	0	0	0	2,813	.05/01/2024 ..	
80168A-BY-2 ..	SANTA CLARA VY CALIF WTR DIST WTR SYS RE ..		.06/01/2024 ..	Maturity @ 100.00		125,000	125,000	125,000	125,000	0	0	0	0	0	125,000	0	0	0	1,656	.06/01/2024 ..	
80168A-BZ-9 ..	SANTA CLARA VY CALIF WTR DIST WTR SYS RE ..		.11/21/2024 ..	Adjustment		247,598	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(2,403)	(2,403)	6,762	.06/01/2025 ..	
80168A-CA-3 ..	SANTA CLARA VY CALIF WTR DIST WTR SYS RE ..		.11/21/2024 ..	FIRST TENNESSE		170,578	175,000	175,000	175,000	0	0	0	0	0	175,000	0	(4,422)	(4,422)	4,866	.06/01/2026 ..	
86932U-CG-8 ..	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E ..		.11/25/2024 ..	Jefferies & Co., Inc. ..		138,696	150,000	150,000	150,000	0	0	0	0	0	150,000	0	(11,304)	(11,304)	4,120	.09/15/2028 ..	
88213A-HM-0 ..	BOARD OF REGENTS TEXAS A & M UNIVERSITY ..		.11/21/2024 ..	Various		153,975	155,000	157,709	155,454	0	(221)	0	(221)	0	155,233	0	(1,258)	(1,258)	2,427	.05/15/2025 ..	
914440-UN-0 ..	UNIVERSITY MASS BLDG AUTH PROJ REV		.11/25/2024 ..	Jefferies & Co., Inc. ..		378,748	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(21,252)	(21,252)	12,444	.11/01/2028 ..	
92813T-EE-6 ..	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M ..		.12/01/2024 ..	Paydown		9,815	9,815	9,815	9,815	0	0	0	0	0	9,815	0	0	0	98	.08/25/2042 ..	
0909999999. Subtotal - Bonds - U.S. Special Revenues						5,063,773	5,185,808	5,201,017	5,140,423	0	1,516	0	1,516	0	5,187,831	0	(124,058)	(124,058)	120,820	XXX	
03076C-AG-1 ..	AMERIPRISE FINANCIAL INC		.06/24/2024 ..	MORGAN SECURITIES-FIXED INC		149,129	150,000	149,484	149,954	0	28	0	28	0	149,982	0	(853)	(853)	3,854	.10/15/2024 ..	
05531F-BB-8 ..	TRUIST FINANCIAL CORP		.06/24/2024 ..	SMBC SECURITIES INC		198,088	200,000	199,836	199,980	0	12	0	12	0	199,992	0	(1,904)	(1,904)	3,784	.10/26/2024 ..	
126408-HB-2 ..	CSX CORP		.08/01/2024 ..	Maturity @ 100.00		300,000	300,000	299,745	299,983	0	17	0	17	0	300,000	0	0	0	10,200	.08/01/2024 ..	
16876A-AB-0 ..	CHILDRENS HOSPITAL MEDICAL CENTER		.09/23/2024 ..	Jefferies & Co., Inc. ..		485,430	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(14,570)	(14,570)	12,244	.11/15/2026 ..	
2027A0-KB-4 ..	COMMONWEALTH BANK OF AUSTRALIA	C.	.06/04/2024 ..	Maturity @ 100.00		200,000	200,000	199,982	199,989	0	11	0	11	0	200,000	0	0	0	3,350	.06/04/2024 ..	
22822V-AG-6 ..	CROWN CASTLE INC		.06/24/2024 ..	MORGAN SECURITIES-FIXED INC		149,256	150,000	149,582	149,957	0	31	0	31	0	149,988	0	(732)	(732)	3,920	.09/01/2024 ..	
278265-AE-3 ..	MORGAN STANLEY		.09/18/2024 ..	Wells		295,317	300,000	306,393	302,242	0	(503)	0	(503)	0	301,739	0	(6,422)	(6,422)	10,004	.04/06/2027 ..	
29364G-AJ-2 ..	ENTERGY CORP		.12/19/2024 ..	BZW SECS		325,540	336,000	320,705	331,189	0	1,708	0	1,708	0	332,896	0	(7,356)	(7,356)	12,913	.09/01/2026 ..	
29717P-AQ-0 ..	ESSEX PORTFOLIO LP		.12/19/2024 ..	BZW SECS		196,100	200,000	198,572	199,576	0	180	0	180	0	199,756	0	(3,656)	(3,656)	7,969	.04/15/2026 ..	
31428X-BF-2 ..	FEDEX CORP		.12/19/2024 ..	TORONTO DOMINION BK		147,215	150,000	149,694	149,924	0	35	0	35	0	149,959	0	(2,745)	(2,745)	5,945	.04/01/2026 ..	
31677A-AB-0 ..	FIFTH THIRD BANK NA		.12/19/2024 ..	Wells		197,048	200,000	208,542	202,105	0	(936)	0	(936)	0	201,169	0	(4,121)	(4,121)	9,732	.03/15/2026 ..	
349553-AM-9 ..	FORTIS INC		.09/18/2024 ..	BANK OF NYC/GOLDMAN MCDONALD & CO		291,513	300,000	295,834	298,633	0	350	0	350	0	298,983	0	(7,470)	(7,470)	8,783	.10/04/2026 ..	
494368-BU-6 ..	KIMBERLY-CLARK CORP		.12/19/2024 ..	SECURITIES INC		196,100	200,000	188,702	196,463	0	1,584	0	1,584	0	198,048	0	(1,948)	(1,948)	7,410	.02/15/2026 ..	
59156R-BH-0 ..	METLIFE INC		.04/10/2024 ..	Maturity @ 100.00		250,000	250,000	250,585	250,020	0	(20)	0	(20)	0	250,000	0	0	0	4,500	.04/10/2024 ..	
680033-AC-1 ..	OLD NATIONAL BANCORP		.06/24/2024 ..	SUMRIDGE PARTNERS LLC ..		995,800	1,000,000	974,012	990,467	0	7,375	0	7,375	0	997,842	0	(2,042)	(2,042)	35,521	.08/15/2024 ..	
68233J-AZ-7 ..	ONCOR ELECTRIC DELIVERY COMPANY LLC		.11/21/2024 ..	Adjustment		297,856	300,000	299,215	299,885	0	84	0	84	0	299,970	0	(2,114)	(2,114)	10,079	.04/01/2025 ..	
714264-AM-0 ..	PERNOD RICARD SA	C.	.12/19/2024 ..	TORONTO DOMINION BK		293,415	300,000	298,326	299,543	0	178	0	178	0	299,721	0	(6,306)	(6,306)	10,075	.06/08/2026 ..	
79466L-AH-7 ..	SALESFORCE INC		.11/21/2024 ..	Wells		225,020	250,000	237,700	241,051	0	1,690	0	1,690	0	242,740	0	(17,720)	(17,720)	5,073	.07/15/2028 ..	
86203H-AA-8 ..	STONEHENGE CAPITAL FUND CONNECTICUT IV L ..		.12/15/2024 ..	Paydown		229,425	229,425	229,425	229,425	0	0	0	0	0	229,425	0	0	0	10,595	.12/15/2025 ..	
86208H-AC-9 ..	STONEHENGE CAPITAL FUND CONNECTICUT VI,		.12/15/2024 ..	Paydown		6,966	6,966	6,966	6,966	0	0	0	0	0	6,966	0	0	0	352	.12/15/2031 ..	
92939H-AY-1 ..	WFRBS 2014-C23 A5 - CMBS		.08/02/2024 ..	Citi Bank		295,500	300,000	308,985	300,282	0	(559)	0	(559)	0	299,723	0	(4,223)	(4,223)	7,965	.10/17/2057 ..	
961214-EC-3 ..	WESTPAC BANKING CORP	C.	.02/26/2024 ..	Maturity @ 100.00		200,000	200,000	199,926	199,998	0	2	0	2	0	200,000	0	0	0	3,300	.02/26/2024 ..	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,924,717	6,022,391	5,972,110	5,997,631	0	11,267	0	11,267	0	6,008,898	0	(84,181)	(84,181)	187,567	XXX	
2509999997. Total - Bonds - Part 4						18,259,695	18,901,518	18,175,044	18,215,744	0	66,379	0	66,379	0	18,328,014	0	(80,450)	(80,450)	480,927	XXX	
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						18,259,695	18,901,518	18,175,044	18,215,744	0	66,379	0	66,379	0	18,328,014	0	(80,450)	(80,450)	480,927	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						18,259,695	XXX	18,175,044	18,215,744	0	66,379	0	66,379	0	18,328,014	0	(80,450)	(80,450)	480,927	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	391,426	4.	April.....	0	7.	July.....	0	10.	October.....	0
2.	February.....	0	5.	May.....	0	8.	August.....	0	11.	November.....	0
3.	March.....	0	6.	June.....	0	9.	September.....	0	12.	December.....	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Number								
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	1E ..\$	0
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	1F ..\$	0
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	1G ..\$	0
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0		
1F	6 \$	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. PROPERTY & CASUALTY RESERVE	0	0	126,006	116,432
5. California	CA	B. WORKER'S COMPENSATION	0	0	156,459	130,277
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B. PROPERTY & CASUALTY RESERVE	0	0	98,213	89,232
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B. PROPERTY & CASUALTY RESERVE	0	0	100,000	84,527
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B. PROPERTY & CASUALTY RESERVE	0	0	398,435	330,188
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. PROPERTY & CASUALTY RESERVE	0	0	173,734	147,246
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. MULTIPLE	0	0	303,183	292,528
30. New Hampshire	NH	B. FOR BENEFIT OF ALL POLICYHOLDERS	3,604,838	3,310,062	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. PROPERTY & CASUALTY RESERVE	0	0	424,276	361,700
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. PROPERTY & CASUALTY RESERVE	0	0	335,957	329,494
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B. PROPERTY & CASUALTY RESERVE	0	0	375,055	361,127
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	B. PROPERTY & CASUALTY RESERVE	0	0	298,349	245,578
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B. PROPERTY & CASUALTY RESERVE	0	0	70,028	69,110
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	753,494	730,078
59. Subtotal	XXX	XXX	3,604,838	3,310,062	3,613,189	3,287,518
DETAILS OF WRITE-INS						
5801. US Treasury 11/15/26 2.00%	B	Worker's Compensation	0	0	494,953	479,863
5802. US Treasury 08/15/30 0.625%	B	Worker's Compensation	0	0	210,547	203,145
5803. US Treasury 04/30/29 2.875%	B	Worker's Compensation	0	0	47,994	47,070
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	753,494	730,078