



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code 0088 0088 NAIC Company Code 31534 Employer's ID Number 38-0421730
(Current) (Prior)

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 05/29/1974 Commenced Business 08/08/1974

Statutory Home Office 808 North Highlander Way, Howell, MI, US 48843-1070
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002 508-853-7200-8557928
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President David John Lovely, Executive Vice President Denise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee
David John Lovely Denise Maureen Lowsley Paul John Mueller
John Conner Roche Bryan James Salvatore

State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche
President

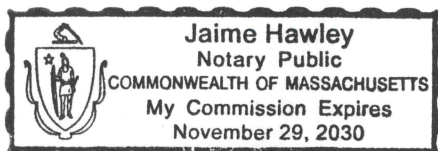
Charles Frederick Cronin
Senior Vice President & Secretary

Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this 2nd day of May, 2024

Jaime L. Hawley
Notary
November 29, 2030

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,149,895,466	0	1,149,895,466	1,163,620,498
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	37,988,214	0	37,988,214	36,229,387
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	3,774,676	0	3,774,676	3,902,898
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(26,938,491)), cash equivalents (\$46,681,585) and short-term investments (\$49,685)	19,792,779	0	19,792,779	6,141,435
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	90,200,513	0	90,200,513	89,071,472
9. Receivables for securities	1,882,068	0	1,882,068	69,370
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,303,533,716	0	1,303,533,716	1,299,035,060
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	7,512,404	0	7,512,404	7,719,412
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,722,980	242,768	13,480,212	12,781,541
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	248,415,239	0	248,415,239	261,877,351
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	57,781,038	0	57,781,038	73,315,796
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	28,977,924	0	28,977,924	30,657,419
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	40,544,332	40,544,332	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	65,278	65,278	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	29,810,441	0	29,810,441	32,496,079
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	124,375,516	337,296	124,038,220	100,876,456
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,854,738,868	41,189,674	1,813,549,194	1,818,759,114
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,854,738,868	41,189,674	1,813,549,194	1,818,759,114
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	124,375,516	337,296	124,038,220	100,876,456
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	124,375,516	337,296	124,038,220	100,876,456

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 106,448,000)	520,522,553	539,749,554
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	81,715,192	81,490,044
4. Commissions payable, contingent commissions and other similar charges	11,712,746	16,658,252
5. Other expenses (excluding taxes, licenses and fees)	608,824	904,960
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	34,164,526	28,159,575
7.1 Current federal and foreign income taxes (including \$ (17,829) on realized capital gains (losses))	30,777,249	23,433,498
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 252,553,258 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	483,326,367	512,186,736
10. Advance premium	14,253,277	10,577,725
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	15,000	15,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	(4,688,630)	(1,922,804)
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	6,271	9,067
15. Remittances and items not allocated	4,268,448	3,858,033
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	1,369,044	2,161,514
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	2,745,631	2,747,275
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,180,796,498	1,220,028,429
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,180,796,498	1,220,028,429
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,400,000	3,400,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	150,844,600	150,844,600
35. Unassigned funds (surplus)	478,508,096	444,486,085
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	632,752,696	598,730,685
38. Totals (Page 2, Line 28, Col. 3)	1,813,549,194	1,818,759,114
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	2,745,631	2,747,275
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,745,631	2,747,275
2901.	0	0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 144,916,581)	146,660,619	175,253,602	654,432,438
1.2 Assumed (written \$ 222,799,118)	251,362,775	225,360,960	953,979,421
1.3 Ceded (written \$ 140,696,878)	142,144,205	154,269,243	594,113,556
1.4 Net (written \$ 227,018,821)	255,879,189	246,345,319	1,014,298,303
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 165,132,000):			
2.1 Direct	100,968,826	131,541,399	401,657,166
2.2 Assumed	140,599,892	143,818,774	824,907,928
2.3 Ceded	88,325,203	100,834,367	364,090,505
2.4 Net	153,243,515	174,525,806	862,474,589
3. Loss adjustment expenses incurred	16,889,519	17,581,652	71,277,130
4. Other underwriting expenses incurred	58,662,891	59,733,144	233,997,103
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	228,795,925	251,840,602	1,167,748,822
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	27,083,264	(5,495,283)	(153,450,519)
INVESTMENT INCOME			
9. Net investment income earned	12,216,128	12,502,516	52,184,023
10. Net realized capital gains (losses) less capital gains tax of \$ (17,829)	(245,001)	(2,917,924)	(3,128,916)
11. Net investment gain (loss) (Lines 9 + 10)	11,971,127	9,584,592	49,055,107
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 144,997 amount charged off \$ 729,829)	(584,832)	(498,762)	(2,049,290)
13. Finance and service charges not included in premiums	1,304,342	1,373,412	5,511,365
14. Aggregate write-ins for miscellaneous income	(17,677)	95,022	390,162
15. Total other income (Lines 12 through 14)	701,833	969,672	3,852,237
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	39,756,224	5,058,981	(100,543,175)
17. Dividends to policyholders	0	252	252
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	39,756,224	5,058,729	(100,543,427)
19. Federal and foreign income taxes incurred	7,361,580	1,740,677	(15,755,760)
20. Net income (Line 18 minus Line 19)(to Line 22)	32,394,644	3,318,052	(84,787,667)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	598,730,685	688,608,191	688,608,191
22. Net income (from Line 20)	32,394,644	3,318,052	(84,787,667)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 528,501	1,988,170	(973,956)	(3,388,319)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(1,082,505)	698,733	5,240,621
27. Change in nonadmitted assets	464,055	(45,870)	1,181,192
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(10,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	257,647	316,069	1,876,667
38. Change in surplus as regards policyholders (Lines 22 through 37)	34,022,011	3,313,028	(89,877,506)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	632,752,696	691,921,219	598,730,685
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	(17,677)	95,022	390,162
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(17,677)	95,022	390,162
3701. Pensions, Net of Tax	257,647	316,069	1,876,667
3702.	0	0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	257,647	316,069	1,876,667

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	241,137,863	242,893,429	1,014,800,582
2. Net investment income	12,171,582	12,603,763	51,527,047
3. Miscellaneous income	414,177	757,177	3,990,492
4. Total (Lines 1 to 3)	253,723,622	256,254,369	1,070,318,121
5. Benefit and loss related payments	156,935,758	172,662,597	837,715,629
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	74,563,953	86,973,607	316,404,797
8. Dividends paid to policyholders	0	252	252
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	0	(979)	(37,943,979)
10. Total (Lines 5 through 9)	231,499,712	259,635,477	1,116,176,699
11. Net cash from operations (Line 4 minus Line 10)	22,223,911	(3,381,108)	(45,858,579)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	25,277,128	24,534,051	115,585,144
12.2 Stocks	0	0	26,597,862
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	2,644,950	2,478,026	7,150,932
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(2,622)	(784)	17
12.7 Miscellaneous proceeds	0	0	1,361,019
12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,919,456	27,011,292	150,694,974
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,655,782	38,208,375	136,630,635
13.2 Stocks	0	0	340,711
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	37,900	382,211
13.5 Other invested assets	2,792,892	4,757,934	12,910,275
13.6 Miscellaneous applications	2,605,168	54,108	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,053,842	43,058,317	150,263,833
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	10,865,614	(16,047,025)	431,141
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	29,231
16.6 Other cash provided (applied)	(19,438,181)	(59,768,343)	(29,783,987)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(19,438,181)	(59,768,343)	(29,813,218)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,651,344	(79,196,475)	(75,240,656)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,141,435	81,382,090	81,382,090
19.2 End of period (Line 18 plus Line 19.1)	19,792,779	2,185,615	6,141,435

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold in settlement of intercompany dividend	0	0	(9,883,036)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend	0	0	(87,733)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 32,394,644	\$ (84,787,667)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 32,394,644</u>	<u>\$ (84,787,667)</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 632,752,696	\$ 598,730,685
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 632,752,696</u>	<u>\$ 598,730,685</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.
- (5) The Company does not own any mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 303,534
2. 12 Months or Longer	\$ 32,186,681

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 33,157,792
2. 12 Months or Longer	\$ 270,389,535

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

L. Restricted Assets
1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 941,000	\$ -	\$ -	\$ -	\$ 941,000	\$ 941,000	\$ -
j. On deposit with states	\$ 5,658,467	\$ -	\$ -	\$ -	\$ 5,658,467	\$ 5,688,888	\$ (30,421)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 31,243,868	\$ -	\$ -	\$ -	\$ 31,243,868	\$ 32,126,530	\$ (882,662)
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 37,843,335	\$ -	\$ -	\$ -	\$ 37,843,335	\$ 38,756,418	\$ (913,083)

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
h. FHLB capital stock	\$ -	\$ 941,000	0.051%	0.052%
i. On deposit with states	\$ -	\$ 5,658,467	0.305%	0.312%
j. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
k. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 31,243,868	1.685%	1.723%
l. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
m. Other restricted assets	\$ -	\$ -	0.000%	0.000%
n. Total Restricted Assets (Sum of a through n)	\$ -	\$ 37,843,335	2.040%	2.087%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	2	2	\$ 272,759	\$ 344,065	\$ 279,595	\$ 346,848
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	2	2	\$ 272,759	\$ 344,065	\$ 279,595	\$ 346,848

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs	6	\$ -
2. Aggregate Amount of Investment Income	\$ 20,920	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A., B.

Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 7,512,404
2. Nonadmitted	\$ -
3. Admitted	\$ 7,512,404

D., E.

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 38,175,354	\$ -	\$ 38,175,354	\$ 39,710,911	\$ -	\$ 39,710,911	\$ (1,535,557)	\$ -	\$ (1,535,557)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 38,175,354	\$ -	\$ 38,175,354	\$ 39,710,911	\$ -	\$ 39,710,911	\$ (1,535,557)	\$ -	\$ (1,535,557)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 38,175,354	\$ -	\$ 38,175,354	\$ 39,710,911	\$ -	\$ 39,710,911	\$ (1,535,557)	\$ -	\$ (1,535,557)
(f) Deferred Tax Liabilities	\$ 3,699,812	\$ 5,497,618	\$ 9,197,430	\$ 4,079,041	\$ 4,974,451	\$ 9,053,492	\$ (379,229)	\$ 523,167	\$ 143,938
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 34,475,542	\$ (5,497,618)	\$ 28,977,924	\$ 35,631,870	\$ (4,974,451)	\$ 30,657,419	\$ (1,156,328)	\$ (523,167)	\$ (1,679,495)

2.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 6,346,201	\$ -	\$ 6,346,201	\$ 21,276,907	\$ -	\$ 21,276,907	\$ (14,930,706)	\$ -	\$ (14,930,706)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 26,418,764	\$ -	\$ 26,418,764	\$ 12,953,771	\$ -	\$ 12,953,771	\$ 13,464,993	\$ -	\$ 13,464,993
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 26,418,764	\$ -	\$ 26,418,764	\$ 12,953,771	\$ -	\$ 12,953,771	\$ 13,464,993	\$ -	\$ 13,464,993
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 90,566,216	XXX	XXX	\$ 85,210,990	XXX	XXX	\$ 5,355,226
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 3,699,812	\$ 1,710,577	\$ 5,410,389	\$ 4,079,041	\$ 1,401,192	\$ 5,480,233	\$ (379,229)	\$ 309,385	\$ (69,844)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 36,464,777	\$ 1,710,577	\$ 38,175,354	\$ 38,309,719	\$ 1,401,192	\$ 39,710,911	\$ (1,844,942)	\$ 309,385	\$ (1,535,557)

3.

	2024	2023
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1175%	1106%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 603,774,772	\$ 568,073,266

NOTES TO FINANCIAL STATEMENTS

4.

	As of End of Current Period		12/31/2023		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 38,175,354	\$ -	\$ 39,710,911	\$ -	\$ (1,535,557)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 38,175,354	\$ -	\$ 39,710,911	\$ -	\$ (1,535,557)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes No

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 7,361,580	\$ (15,754,781)	\$ 23,116,361
(b) Foreign	\$ -	\$ (979)	\$ 979
(c) Subtotal (1a+1b)	\$ 7,361,580	\$ (15,755,760)	\$ 23,117,340
(d) Federal income tax on net capital gains	\$ (17,829)	\$ 131,676	\$ (149,505)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 7,343,751	\$ (15,624,084)	\$ 22,967,835
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 6,797,280	\$ 6,876,870	\$ (79,590)
(2) Unearned premium reserve	\$ 20,898,345	\$ 21,956,108	\$ (1,057,763)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 8,984,425	\$ 9,107,745	\$ (123,320)
(8) Compensation and benefits accrual	\$ 904,395	\$ 1,160,192	\$ (255,797)
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 152,234	\$ 131,825	\$ 20,409
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 438,675	\$ 478,171	\$ (39,496)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 38,175,354	\$ 39,710,911	\$ (1,535,557)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 38,175,354	\$ 39,710,911	\$ (1,535,557)
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 38,175,354	\$ 39,710,911	\$ (1,535,557)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 413,796	\$ 332,573	\$ 81,223
(2) Fixed assets	\$ 2,733,058	\$ 3,203,067	\$ (470,009)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ 210,158	\$ 240,240	\$ (30,082)
(5) Other	\$ 342,800	\$ 303,161	\$ 39,639
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 3,699,812	\$ 4,079,041	\$ (379,229)
(b) Capital:			
(1) Investments	\$ 5,497,618	\$ 4,974,451	\$ 523,167
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 5,497,618	\$ 4,974,451	\$ 523,167
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 9,197,430	\$ 9,053,492	\$ 143,938
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 28,977,924	\$ 30,657,419	\$ (1,679,495)

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 38,175,354	\$ 39,710,911	\$ (1,535,557)
Total deferred tax liabilities	\$ 9,197,430	\$ 9,053,492	\$ 143,938
Net deferred tax assets (liabilities)	<u>\$ 28,977,924</u>	<u>\$ 30,657,419</u>	<u>\$ (1,679,495)</u>
Tax effect of the change in unrealized gains (losses)			\$ 528,501
Tax effect of the change in pension liability			\$ 68,489
Change in net deferred income tax			<u>\$ (1,082,505)</u>

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 8,345,063	21.0%
Dividend received deductions and tax exempt interest income	\$ (25,019)	-0.1%
Non-deductible expenses	\$ 8,760	0.0%
Non-admitted assets	\$ 97,452	0.2%
Total	<u>\$ 8,426,256</u>	<u>21.1%</u>

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 7,361,580	18.5%
Realized capital gains tax	\$ (17,829)	0.0%
Change in net deferred income taxes	\$ 1,082,505	2.6%
Total statutory income taxes	<u>\$ 8,426,256</u>	<u>21.1%</u>

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2023:	\$	-
For the tax year 2024:	\$	6,346,201

- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	Massachusetts Bay Insurance Company
AIX, Inc.	NOVA Casualty Company
AIX Specialty Insurance Company	Opus Investment Management, Inc.
Allmerica Financial Alliance Insurance Company	Professionals Direct, Inc.
Allmerica Financial Benefit Insurance Company	The Hanover American Insurance Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Atlantic Insurance Company Ltd.
Campania Holding Company, Inc.	The Hanover Casualty Company
Campmed Casualty & Indemnity Company, Inc.	The Hanover Insurance Company
Citizens Insurance Company of Illinois	The Hanover Insurance Group, Inc.
Citizens Insurance Company of Ohio	The Hanover National Insurance Company
Citizens Insurance Company of the Midwest	VeraVest Investments, Inc.
Educators Insurance Agency, Inc.	Verlan Fire Insurance Company
Hanover Specialty Insurance Brokers, Inc.	Verlan Holdings, Inc.

- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$0 due to affiliated companies and \$29,810,441 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$26,561,781 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% or 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$941,000 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to the FHLBB funding agreements at the end of the reporting period.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 941,000	\$ 941,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 941,000	\$ 941,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 790,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 941,000	\$ 941,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 941,000	\$ 941,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 687,500	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	Eligible for Redemption					
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 941,000	\$ 941,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 26,561,781	\$ 31,243,868	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 26,561,781	\$ 31,243,868	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 27,869,001	\$ 32,126,530	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ 5,500,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

No change

NOTES TO FINANCIAL STATEMENTS

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared an ordinary dividend to Hanover totaling \$10,000,000 on November 6, 2023. Accordingly, the maximum dividend that may be paid at January 1, 2024, without prior approval is \$49,873,069. Subsequent to November 6, 2024, the maximum dividend payable without prior approval is \$59,873,069.

G-I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 26,172,624

This unrealized gain is not net of the applicable deferred tax liability of \$5,496,251

K-M.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$36,236,298. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 36,236,298

(2-3)

Not applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Miscellaneous	\$ -	\$ 10,258,383	\$ -	\$ -	\$ 10,258,383
Bank Loans	\$ -	\$ 7,968,130	\$ -	\$ -	\$ 7,968,130
Common stocks: Industrial and Miscellaneous (a)	\$ 37,047,214	\$ -	\$ -	\$ -	\$ 37,047,214
Total assets at fair value/NAV	\$ 37,047,214	\$ 18,226,513	\$ -	\$ -	\$ 55,273,727

(a) Excludes equities carried at cost of \$941,000 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

a. Not applicable

b. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,063,036,020	\$ 1,149,895,466	\$ 20,485,461	\$ 1,040,193,577	\$ 2,356,982	\$ -	\$ -
Common Stock	\$ 37,988,214	\$ 37,988,214	\$ 37,047,214	\$ 941,000	\$ -	\$ -	\$ -
Cash and Short-Term Investments	\$ 19,792,807	\$ 19,792,779	\$ 19,743,094	\$ 49,713	\$ -	\$ -	\$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

	Contracts	Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
ILS Contracts as Ceding Insurer	2	\$ 300,000,000

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 ("2023 Agreement") and July 1, 2022 ("2022 Agreement"), Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account.

The 2023 Agreement provides the Company with coverage of up to \$150.0 million through June 30, 2026. For events up to and including June 30, 2026, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion.

Pursuant to the terms of the 2022 Agreement, effective July 1, 2023, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2023 through and including June 30, 2025, the Company will be entitled to begin recovering amounts under the 2022 Agreement if the covered losses in the covered area for a single occurrence reach an attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion. Prior to the reset, effective July 1, 2023, the \$150.0 million coverage was available for covered losses between \$1.3 billion and \$1.45 billion. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under each agreement will be reset annually to adjust the expected loss of the layer within a predetermined range.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

No Change

NOTES TO FINANCIAL STATEMENTS

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 469,492,261	\$ -	\$ 232,975,620	\$ -	\$ 236,516,641	\$ -
b. All Other	\$ 387,679	\$ 89,108	\$ 19,577,639	\$ 592,595	\$ (19,189,960)	\$ (503,487)
c. Total (a+b)	<u>\$ 469,879,940</u>	<u>\$ 89,108</u>	<u>\$ 252,553,259</u>	<u>\$ 592,595</u>	<u>\$ 217,326,681</u>	<u>\$ (503,487)</u>
d. Direct Unearned Premium Reserve						\$ 265,999,685

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 2,676,456	\$ -	\$ -	\$ 2,676,456
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	<u>\$ 2,676,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,676,456</u>

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$12,967,000 during 2024. The redundancy of \$12,967,000 is 2.1% of unpaid losses and LAE of \$621,240,000 as of December 31, 2023. The net favorable loss and LAE reserve development during 2024 is primarily due to lower than expected losses for homeowners' lines in accident year 2023, personal auto lines in accident years 2022 and prior, workers compensation in accident years 2023 and prior, and other liability lines in accident years 2022 and prior. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 7,105,187	\$ 7,105,187

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

- Liability carried for premium deficiency reserves \$ -
- Date of the most recent evaluation of this liability 03/31/2024
- Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTE 31 High Deductibles

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 4.0%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000944695
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/02/2021
- 6.4 By what department or departments?
Michigan Department of Insurance and Financial Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Opus Investment Management, Inc	Worcester, MAYES...

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 27,173,984

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc	A.....
Wellington Funds (US) LLC	U.....
J.P. Morgan Investments Mng't Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107569	Opus Investment Management, Inc	549300UJFGZJWL1LMOS85	SEC	DS.....
288313	Wellington Funds (US) LLC	5493007617BARIMGYJ883	Securities Exchange Commission	NO.....
107038	J.P. Morgan Investments Mng't Inc.	549300W78QH4XMM6K69	Securities Exchange Commission	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
	0.0	0.000	0	0	0	0	0	0	0	0
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

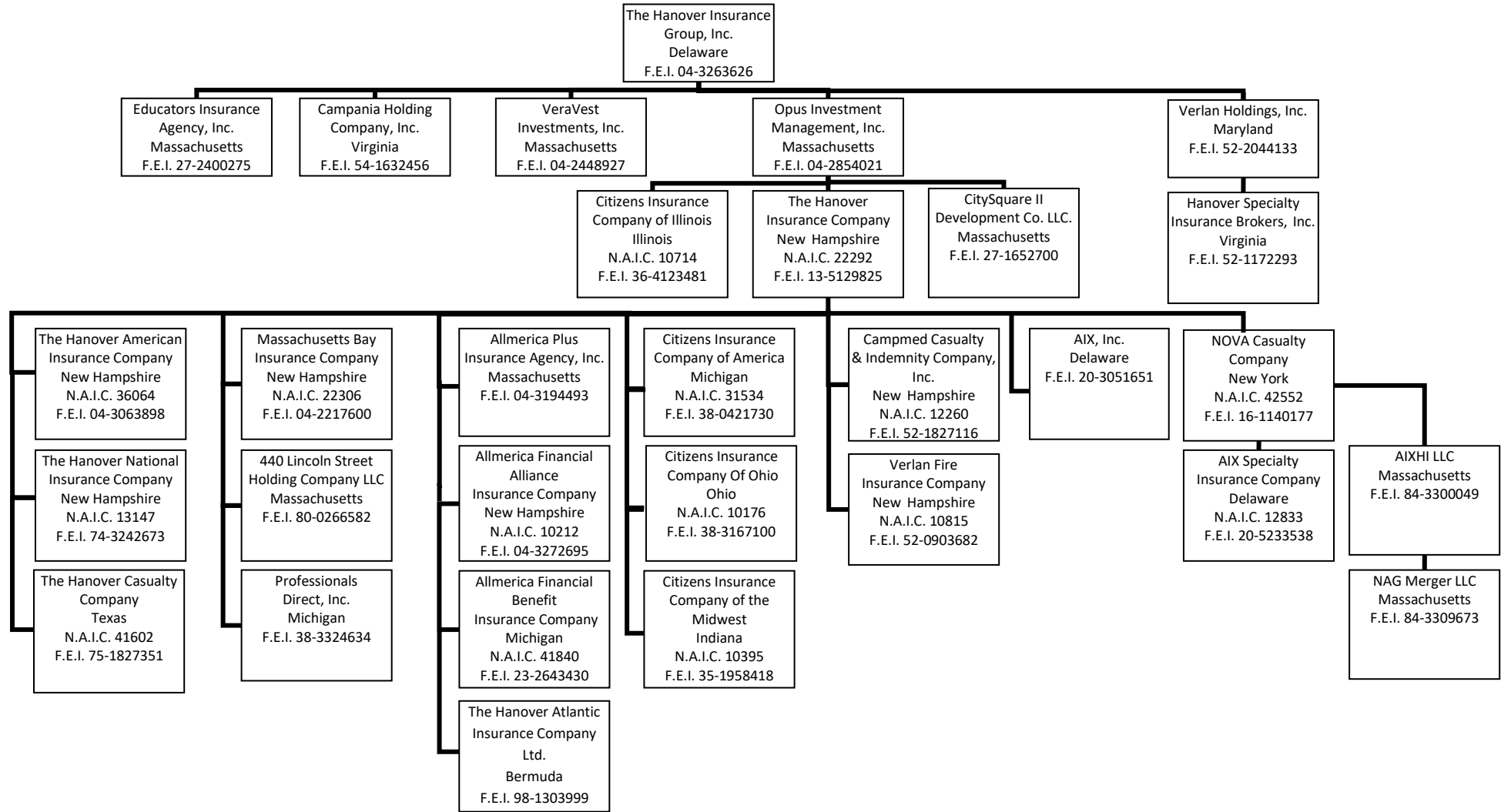
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	187,883	830,934	133,520	117,009	1,097,657	2,531,829
2. Alaska	AK	L	920	(213)	0	0	206	478
3. Arizona	AZ	L	1,571,440	1,757,964	197,645	586,428	8,628,847	10,438,597
4. Arkansas	AR	L	8,470	14,680	186	296	23,178	134,917
5. California	CA	L	10,481,966	11,393,277	5,092,433	6,140,042	71,800,165	63,233,590
6. Colorado	CO	L	2,159,386	2,233,284	601,974	1,534,824	8,390,843	7,749,214
7. Connecticut	CT	L	4,036,758	5,190,996	3,481,684	2,758,508	36,224,325	29,113,668
8. Delaware	DE	L	323,168	375,590	(31,230)	19,852	4,043,813	4,386,752
9. District of Columbia	DC	L	131,887	218,471	44,906	9,947	394,253	532,929
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	L	3,820,981	4,257,413	1,393,096	5,799,585	19,402,892	23,605,875
12. Hawaii	HI	L	88	(362)	0	(53)	2,804	4,085
13. Idaho	ID	L	150,221	136,064	10,152	396	141,339	670,287
14. Illinois	IL	L	11,943,237	11,699,540	4,782,197	8,119,841	42,212,897	44,431,598
15. Indiana	IN	L	2,735,161	3,246,079	2,352,641	3,463,318	17,679,058	24,323,792
16. Iowa	IA	L	120,878	105,105	66,335	43,255	2,081,816	2,392,196
17. Kansas	KS	L	172,964	270,756	28,132	76,568	492,859	631,959
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	8,754,335	11,232,249	7,889,765	7,058,199	34,090,989	34,227,971
21. Maryland	MD	L	1,494,020	964,688	242,149	152,511	2,371,268	1,573,289
22. Massachusetts	MA	L	22,036,368	22,498,812	14,372,766	24,212,672	84,920,532	88,992,219
23. Michigan	MI	L	8,872,756	17,074,680	18,701,949	33,110,324	545,145,907	583,805,890
24. Minnesota	MN	L	5,289,540	6,843,167	1,430,174	2,482,279	25,034,862	28,929,459
25. Mississippi	MS	L	5,228	5,695	470	0	20,731	10,041
26. Missouri	MO	L	563,536	1,140,177	482,119	621,786	3,452,436	3,541,183
27. Montana	MT	L	151,838	24,166	0	0	140,552	(53,037)
28. Nebraska	NE	L	286,927	166,080	2,343	3,360	113,911	250,714
29. Nevada	NV	L	679,750	542,957	362,563	336,303	2,119,516	1,546,426
30. New Hampshire	NH	L	3,577,857	4,025,849	793,625	2,197,582	15,277,707	22,133,874
31. New Jersey	NJ	L	9,444,544	9,181,869	2,620,868	4,127,447	44,977,954	48,768,134
32. New Mexico	NM	L	36,585	66,426	23,781	8,236	388,546	285,797
33. New York	NY	L	15,838,826	15,202,125	5,602,589	9,923,452	104,604,187	108,187,431
34. North Carolina	NC	L	1,650,148	1,469,313	304,960	347,936	2,511,395	1,928,293
35. North Dakota	ND	L	668,055	734,333	260,943	270	974,876	1,075,278
36. Ohio	OH	L	6,442,070	5,895,779	3,459,962	5,445,704	15,383,170	18,594,096
37. Oklahoma	OK	L	6,476	16,047	0	0	716,198	762,535
38. Oregon	OR	L	8,817	51,195	3,870	3,795	117,614	111,535
39. Pennsylvania	PA	L	4,292,964	3,897,479	(742,570)	2,859,951	23,019,235	27,163,603
40. Rhode Island	RI	L	737,380	1,138,096	2,276,157	600,925	14,466,655	8,199,639
41. South Carolina	SC	L	2,686,986	2,066,408	1,428,576	1,953,931	7,699,621	9,920,615
42. South Dakota	SD	L	174,962	81,108	123,688	358,768	1,457,568	743,717
43. Tennessee	TN	L	478,094	437,734	19,225	51,990	388,993	571,530
44. Texas	TX	L	444,878	325,333	123,077	80,716	439,451	639,839
45. Utah	UT	L	640,423	796,450	159,102	290,197	2,275,029	2,098,224
46. Vermont	VT	L	795,942	815,984	84,432	800,748	3,545,353	3,453,715
47. Virginia	VA	L	2,683,368	3,497,252	2,654,047	1,311,895	12,549,141	8,281,489
48. Washington	WA	L	1,847,782	1,780,910	3,396,648	1,712,936	8,038,226	4,733,951
49. West Virginia	WV	L	20,187	7	0	0	1,594	2,907
50. Wisconsin	WI	L	6,460,530	7,034,453	1,825,446	2,039,861	17,201,861	15,701,004
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		144,916,581	160,736,399	86,056,398	130,763,590	1,186,062,028	1,240,363,127
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|--|----|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 47 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 10 |

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0088	The Hanover Insurance Group	12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10212	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	54-1632456				Allmerica Securities Trust	MA	NIA	The Hanover Insurance Group, Inc.	Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	52-1827116				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	38-0421730				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	36-4123481				Citizens Insurance Company of America	MI	RE	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10176	38-3167100				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	04-2217600				Massachusetts Bay Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	04-2854021				Opus Investment Management, Inc.	MA	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41602	04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMU	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
0088	The Hanover Insurance Group	22292	75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	13147	13-5129825				The Hanover Insurance Company	NH	UDP	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	13147	04-3263626				The Hanover Insurance Group, Inc.	DE	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	0.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-2044133				Verlan Holdings, Inc.	MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	

NONE

Asterisk

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,071,121	938,995	87.7	80.9
2.1 Allied Lines	1,487,711	280,603	18.9	129.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	42,886	2,778	6.5	53.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	21,368,337	9,724,362	45.5	89.6
5.1 Commercial multiple peril (non-liability portion)	49,693,915	37,645,719	75.8	64.5
5.2 Commercial multiple peril (liability portion)	38,950,811	22,342,983	57.4	66.4
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9.1 Inland marine	616,546	113,960	18.5	28.7
9.2 Pet insurance	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	655,240	45,783	7.0	(15.1)
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	16,810,103	8,201,276	48.8	10.3
17.1 Other liability - occurrence	5,269,624	(247,417)	(4.7)	51.6
17.2 Other liability - claims-made	324,513	193,982	59.8	63.3
17.3 Excess workers' compensation	0	(100,224)	0.0	0.0
18.1 Products liability - occurrence	822,805	(745,099)	(90.6)	42.1
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	(172)	15,861,316	(9,232,430.6)	2,572.9
19.2 Other private passenger auto liability	3,403,780	3,425,088	100.6	100.0
19.3 Commercial auto no-fault (personal injury protection)	60,545	143,749	237.4	225.6
19.4 Other commercial auto liability	1,284,304	787,345	61.3	17.6
21.1 Private passenger auto physical damage	4,120,631	2,197,637	53.3	63.6
21.2 Commercial auto physical damage	469,780	190,052	40.5	158.8
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	1,452	(1,650)	(113.6)	(43.0)
24. Surety	31,044	4,111	13.2	(8.1)
26. Burglary and theft	5,919	(3,523)	(59.5)	16.1
27. Boiler and machinery	169,723	(33,000)	(19.4)	(3.2)
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	146,660,619	100,968,826	68.8	75.1
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	921,548	921,548	965,365
2.1	Allied Lines	1,055,373	1,055,373	1,377,707
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	29,928	29,928	56,708
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	17,160,300	17,160,300	22,585,385
5.1	Commercial multiple peril (non-liability portion)	50,573,230	50,573,230	53,612,683
5.2	Commercial multiple peril (liability portion)	40,494,769	40,494,769	45,803,213
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	432,819	432,819	626,029
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	619,311	619,311	682,645
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	19,452,192	19,452,192	18,991,729
17.1	Other liability - occurrence	6,403,538	6,403,538	6,001,701
17.2	Other liability - claims-made	205,210	205,210	124,867
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	1,196,696	1,196,696	953,729
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	(320)	(320)	(18,637)
19.2	Other private passenger auto liability	2,093,667	2,093,667	2,772,378
19.3	Commercial auto no-fault (personal injury protection)	34,589	34,589	50,743
19.4	Other commercial auto liability	1,194,378	1,194,378	1,913,928
21.1	Private passenger auto physical damage	2,464,833	2,464,833	3,434,803
21.2	Commercial auto physical damage	452,005	452,005	626,190
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	774	774	228
24.	Surety	29,480	29,480	38,910
26.	Burglary and theft	6,427	6,427	4,639
27.	Boiler and machinery	95,833	95,833	131,456
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	144,916,581	144,916,581	160,736,399
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	88,595	73,001	161,596	17,335	566	17,902	71,076	1,065	67,646	139,786	(184)	(3,724)	(3,908)
2. 2022	70,135	50,733	120,869	18,100	732	18,832	55,566	1,391	40,409	97,366	3,531	(8,201)	(4,671)
3. Subtotals 2022 + Prior	158,730	123,734	282,465	35,436	1,298	36,734	126,642	2,456	108,054	237,152	3,347	(11,926)	(8,578)
4. 2023	122,447	216,328	338,775	65,029	20,502	85,531	93,583	13,341	141,932	248,855	36,165	(40,554)	(4,389)
5. Subtotals 2023 + Prior	281,177	340,062	621,240	100,465	21,800	122,265	220,225	15,797	249,986	486,008	39,513	(52,480)	(12,967)
6. 2024	XXX	XXX	XXX	XXX	66,870	66,870	XXX	34,274	81,956	116,230	XXX	XXX	XXX
7. Totals	281,177	340,062	621,240	100,465	88,670	189,135	220,225	50,071	331,942	602,238	39,513	(52,480)	(12,967)
8. Prior Year-End Surplus As Regards Policyholders	598,731										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 14.1	2. (15.4)	3. (2.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

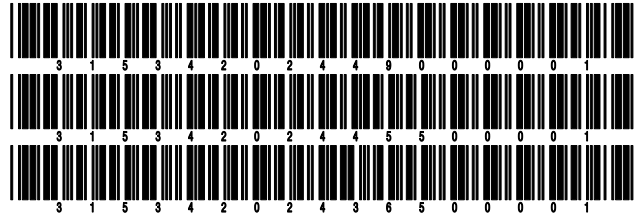
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,902,898	4,184,233
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	382,211
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	128,222	663,546
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,774,676	3,902,898
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	3,774,676	3,902,898

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and unamortized fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	89,071,472	84,968,631
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	716,488
2.2 Additional investment made after acquisition	2,792,892	12,193,787
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	981,099	(1,656,502)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	2,644,950	7,150,932
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	90,200,513	89,071,472
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	90,200,513	89,071,472

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,199,849,885	1,219,399,382
2. Cost of bonds and stocks acquired	11,655,782	136,971,346
3. Accrual of discount	618,330	2,228,225
4. Unrealized valuation increase/(decrease)	1,535,572	(2,632,553)
5. Total gain (loss) on disposals	(223,894)	1,012,428
6. Deduct consideration for bonds and stocks disposed of	25,298,048	152,078,868
7. Deduct amortization of premium	238,554	1,053,262
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	36,314	4,009,640
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	20,920	12,826
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,187,883,680	1,199,849,885
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,187,883,680	1,199,849,885

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	801,659,113	3,836,627	24,768,364	3,822,776	784,550,152	0	0	801,659,113
2. NAIC 2 (a)	290,488,652	243,173	7,216,184	(3,028,890)	280,486,752	0	0	290,488,652
3. NAIC 3 (a)	29,736,320	3,482,651	1,839,718	1,234,680	32,613,933	0	0	29,736,320
4. NAIC 4 (a)	46,199,860	4,135,659	2,296,740	(3,282,211)	44,756,568	0	0	46,199,860
5. NAIC 5 (a)	3,682,285	7,328	227,366	1,072,876	4,535,124	0	0	3,682,285
6. NAIC 6 (a)	2,842,685	0	155,272	315,210	3,002,622	0	0	2,842,685
7. Total Bonds	1,174,608,915	11,705,438	36,503,644	134,442	1,149,945,151	0	0	1,174,608,915
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,174,608,915	11,705,438	36,503,644	134,442	1,149,945,151	0	0	1,174,608,915

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$49,685 ; NAIC 5 \$0 ; NAIC 6 \$0

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	49,685	XXX	49,656	0	894

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	502,638	4,142,081
2. Cost of short-term investments acquired	49,656	1,969,603
3. Accrual of discount	29	47,613
4. Unrealized valuation increase/(decrease)	0	44
5. Total gain (loss) on disposals	(2,622)	(20)
6. Deduct consideration received on disposals	500,000	5,650,401
7. Deduct amortization of premium	15	6,281
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	49,685	502,638
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	49,685	502,638

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	32,118,751	91,133,260
2. Cost of cash equivalents acquired	109,714,247	421,026,200
3. Accrual of discount	14,221	259,663
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	(7)
6. Deduct consideration received on disposals	95,165,634	480,300,365
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	46,681,585	32,118,751
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	46,681,585	32,118,751

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		City	State										
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	12,518	0	564,892	0.507	
000000-00-0	AEA Middle Market Debt Fund III, LP	STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	0	69,495	0	572,856	0.870	
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	16,422	0	400,871	0.549	
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	12,882	0	407,330	0.667	
000000-00-0	Falcon Strategic Partners V, LP	BOSTON	MA	Falcon Strategic Partners V		06/13/2016	2	0	335,277	0	1,198,859	0.696	
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG Investors IV, LP		03/14/2017	2	0	65,455	0	301,436	1.455	
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP		06/20/2017	3	0	10,812	0	274,024	0.545	
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP		06/28/2018	2	0	155,547	0	399,541	0.382	
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	14,221	0	1,321,887	1.329	
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT	Ironwood Mezzanine Fund IV, LP		06/12/2018	2	0	86,913	0	203,891	1.831	
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	42,314	0	207,519	0.436	
000000-00-0	Falcon Private Credit Opportunities VI, LP	BOSTON	MA	Falcon Private Credit Opp. VI		11/30/2019	2	0	128,413	0	1,256,710	0.227	
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA	Graham Partners V, LP		08/31/2019	3	0	62,416	0	170,919	0.213	
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY	North Haven Credit Prtners III		12/20/2019	2	0	13,726	0	993,855	0.313	
000000-00-0	The Peninsula Fund VII, LP	DETROIT	MI	Peninsula Fund VI LP		02/12/2020	2	0	9,617	0	397,606	0.549	
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	210,310	0	1,208,498	0.270	
000000-00-0	Argosy Investment Partners VI, LP	WAYNE	PA	Argosy Investment Partners VI, LP		12/14/2020	2	0	405,556	0	481,916	0.474	
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	0	113,029	0	772,139	0.169	
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	2	0	13,776	0	49,927	0.779	
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP		06/30/2021	2	0	251,178	0	2,009,427	0.620	
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income		12/13/2021	2	0	95,734	0	0	0.800	
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT	Ironwood Mezzanine Fund V, LP		08/17/2022	2	0	60,776	0	2,919,937	1.050	
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA	Graham Partners VI, LP		05/04/2023	3	0	371,475	0	1,857,625	0.301	
000000-00-0	GCG Investors VI, LP	CHICAGO	IL	GCG Investors VI, LP		10/18/2023	2	0	235,530	0	1,855,569	0.966	
2599999. Joint Venture Interests - Other - Unaffiliated									0	2,792,892	0	19,827,233	XXX
6099999. Total - Unaffiliated									0	2,792,892	0	19,827,233	XXX
6199999. Total - Affiliated									0	0	0	0	XXX
6299999 - Totals									0	2,792,892	0	19,827,233	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value							15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase/ (De-crease)	10 Current Year's (Depreciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impairment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	01/05/2024	32,461	0	0	0	0	0	0	0	32,461	32,461	0	0	0	
000000-00-0	AEA Middle Market Debt Fund III, LP	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	01/25/2024	62,427	0	0	0	0	0	0	0	62,427	62,427	0	0	0	
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	01/25/2024	31,643	0	0	0	0	0	0	0	31,643	31,643	0	0	0	
000000-00-0	Falcon Strategic Partners IV, LP	BOSTON	MA	Falcon Strategic Partners IV	12/26/2013	02/23/2024	246,812	0	0	0	0	0	0	0	246,812	246,812	0	0	0	
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	01/16/2024	11,980	0	0	0	0	0	0	0	11,980	11,980	0	0	0	
000000-00-0	LBC Credit Partners IV, LP	PHILADELPHIA	PA	LBC Credit Partners IV, LP	01/13/2017	02/16/2024	33,441	0	0	0	0	0	0	0	33,441	33,441	0	0	0	

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Morgan Stanley Prime Property Fund, LLC	NEW YORK	NY	Morgan Stanley Prime Property	03/30/2017	03/28/2024	180,974	0	0	0	0	0	0	180,974	180,974	0	0	0	0	
000000-00-0	New Canaan Funding Mezzanine VI, LP	NEW CANAAN	CT	New Canaan Funding Mezz VI, LP	11/09/2015	01/16/2024	130,912	0	0	0	0	0	0	130,912	130,912	0	0	0	0	
000000-00-0	Newstone Capital Partners III, LP	DALLAS	TX	Newstone Capital Partners III	11/09/2016	03/14/2024	824,169	0	0	0	0	0	0	824,169	824,169	0	0	0	0	
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	01/12/2024	30,177	0	0	0	0	0	0	30,177	30,177	0	0	0	0	
000000-00-0	The Peninsula Fund VI, LP	DETROIT	MI	Peninsula Fund VI LP	12/09/2015	01/30/2024	248,456	0	0	0	0	0	0	248,456	248,456	0	0	0	0	
000000-00-0	Falcon Private Credit Opportunities VI, LP	BOSTON	MA	Falcon Private Credit Opp. VI	11/30/2019	02/15/2024	40,218	0	0	0	0	0	0	40,218	40,218	0	0	0	0	
000000-00-0	Siguler Guff SBDOF II, LP	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	01/19/2024	188,291	0	0	0	0	0	0	188,291	188,291	0	0	0	0	
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY	North Haven Credit Prtners III	12/20/2019	01/30/2024	37,014	0	0	0	0	0	0	37,014	37,014	0	0	0	0	
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT	PA Direct Credit Opport. III	10/01/2020	02/15/2024	202,895	0	0	0	0	0	0	202,895	202,895	0	0	0	0	
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income	12/13/2021	03/29/2024	10,202	0	0	0	0	0	0	10,202	10,202	0	0	0	0	
000000-00-0	Siguler Guff SBDOF III, LP	NEW YORK	NY	Siguler Guff Small Business III	03/14/2023	03/19/2024	308,032	0	0	0	0	0	0	308,032	308,032	0	0	0	0	
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA	Graham Partners VI, LP	05/04/2023	03/29/2024	24,845	0	0	0	0	0	0	24,845	24,845	0	0	0	0	
2599999. Joint Venture Interests - Other - Unaffiliated							2,644,950	0	0	0	0	0	0	2,644,950	2,644,950	0	0	0	0	
6099999. Total - Unaffiliated							2,644,950	0	0	0	0	0	0	2,644,950	2,644,950	0	0	0	0	0
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							2,644,950	0	0	0	0	0	0	2,644,950	2,644,950	0	0	0	0	0

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31400T-02-5	FN CB7671 - RIBS		01/03/2024	Citigroup		1,481,930	1,492,072	3,108	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues									
						1,481,930	1,492,072	3,108	XXX
02352N-AA-7	AMER SPORTS CO		03/15/2024	Various		47,969	48,000	90	4.A FE
04364V-AG-8	ASCENT RESOURCES UTICA HOLDINGS LLC		03/12/2024	Various		29,979	30,000	667	4.A FE
053773-BH-9	AVIS BUDGET CAR RENTAL LLC		03/11/2024	Merril Lynch Pierce Fenner Smith		14,550	15,000	370	4.A FE
097751-CB-5	BOMBARDIER INC		03/22/2024	RBC CAPITAL MARKETS		38,903	39,000	0	4.B FE
103730-BW-9	BP CAPITAL MARKETS AMERICA INC		01/04/2024	JP Morgan Securities LLC		299,934	300,000	0	1.E FE
12008R-AS-6	BUILDERS FIRSTSOURCE INC		02/26/2024	Merril Lynch Pierce Fenner Smith		40,000	40,000	0	3.C FE
1248EP-CB-7	CCO HOLDINGS LLC		02/12/2024	Merril Lynch Pierce Fenner Smith		4,550	5,000	55	3.C FE
1248EP-CD-3	CCO HOLDINGS LLC		03/19/2024	Various		64,638	75,000	140	3.C FE
1248EP-CE-1	CCO HOLDINGS LLC		02/16/2024	Merril Lynch Pierce Fenner Smith		29,225	35,000	26	3.C FE
12510C-AA-9	CD&R SMOKEY BUYER INC		01/24/2024	UBS SECURITIES LLC		10,945	11,000	23	4.C FE
12543D-BC-3	CHS/COMMUNITY HEALTH SYSTEMS INC		02/20/2024	Various		121,258	122,000	3,636	4.C FE
12769G-AC-4	CAESARS ENTERTAINMENT INC		01/24/2024	DEUTSCHE BANK SECURITIES INC.		53,000	53,000	0	3.C FE
14366R-AA-7	CARNIVAL HOLDINGS (BERMUDA) LTD	C.	03/26/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		81,844	75,000	3,177	4.B FE
161150-AF-7	CHART INDUSTRIES INC		02/01/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		15,488	15,000	106	3.C FE
165167-DF-1	CHESAPEAKE ENERGY CORP		03/26/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		34,668	35,000	305	3.B FE
18060T-AA-3	CLARIOS GLOBAL LP		01/30/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		50,031	50,000	713	4.A FE
205768-AS-3	COMSTOCK RESOURCES INC		03/19/2024	Merril Lynch Pierce Fenner Smith		4,663	5,000	19	4.B FE
210518-DW-3	CONSUMERS ENERGY CO		01/02/2024	Various		299,486	300,000	0	1.E FE
21871N-AC-5	CORECIVIC INC		03/05/2024	GOLDMAN		85,000	85,000	0	3.B FE
24422E-XH-7	JOHN DEERE CAPITAL CORP		01/02/2024	GOLDMAN		299,436	300,000	0	1.E FE
25260W-AD-3	DIAMOND FOREIGN ASSET CO	C.	01/30/2024	GOLDMAN SACHS AND CO. LLC		20,500	20,000	614	4.C FE
26885B-AF-7	EGM MIDSTREAM PARTNERS LP		03/14/2024	Merril Lynch Pierce Fenner Smith		15,028	15,000	193	3.C FE
27034R-AA-1	PERMIAN RESOURCES OPERATING LLC		03/20/2024	GOLDMAN SACHS AND CO. LLC		51,625	50,000	1,744	3.C FE
27034R-AC-7	PERMIAN RESOURCES OPERATING LLC		03/12/2024	Various		88,888	80,000	2,413	3.C FE
29365B-AB-9	ENTEGRIS ESCROW CORP		02/20/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		4,913	5,000	55	3.B FE
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		01/02/2024	DAIICHI KAMETAKA SECURITIES		443,687	445,000	0	1.G FE
29605J-AA-4	ESAB CORP		03/25/2024	GOLDMAN SACHS AND CO. LLC		41,000	41,000	0	3.A FE
37185L-AL-6	GENESIS ENERGY LP		02/27/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		3,004	3,000	18	4.C FE
428040-DA-4	HERTZ CORP		01/11/2024	Various		22,156	25,000	145	4.C FE
428040-DB-2	HERTZ CORP		01/02/2024	Jefferies		4,044	5,000	23	4.C FE
431571-AF-5	HILLENBRAND INC		02/07/2024	HSBC SECURITIES INC.		16,000	16,000	0	3.A FE
432833-AP-6	HILTON DOMESTIC OPERATING COMPANY INC		03/22/2024	Merril Lynch Pierce Fenner Smith		24,000	24,000	0	3.B FE
432833-AQ-4	HILTON DOMESTIC OPERATING COMPANY INC		03/22/2024	Merril Lynch Pierce Fenner Smith		24,000	24,000	0	3.B FE
45344L-AD-5	CRESCENT ENERGY FINANCE LLC		03/19/2024	Merril Lynch Pierce Fenner Smith		42,000	42,000	0	3.C FE
45824T-BC-8	INTELSAT JACKSON HOLDINGS SA	C.	03/14/2024	BARCLAYS CAPITAL INC FIXED INC		51,474	55,000	30	4.A FE
487526-AC-9	KEHE DISTRIBUTORS LLC		01/23/2024	BONY MELLON/BMO CAP MKTS		27,000	27,000	0	4.C FE
50012L-AC-8	KODIAK GAS SERVICES LLC		01/30/2024	BARCLAYS CAPITAL INC FIXED INC		42,000	42,000	0	4.A FE
516806-AK-2	VITAL ENERGY INC		03/14/2024	Merril Lynch Pierce Fenner Smith		38,000	38,000	0	4.B FE
538034-AV-1	LIVE NATION ENTERTAINMENT INC		01/19/2024	Various		55,417	55,000	654	3.C FE
538034-AX-7	LIVE NATION ENTERTAINMENT INC		03/12/2024	MJFG SECURITIES AMERICAS INC.		33,210	36,000	206	3.C FE
550241-AB-9	LUMEN TECHNOLOGIES, INC.		03/26/2024	BANC OF AMERICA/FIXED INCOME		65,328	105,400	480	4.A FE
550241-AC-7	LUMEN TECHNOLOGIES, INC.		03/26/2024	Various		65,328	105,400	480	4.A FE
550241-AH-6	LUMEN TECHNOLOGIES, INC.		03/26/2024	Various		100,101	149,719	874	4.A FE
552953-CJ-8	MGM RESORTS INTERNATIONAL		03/25/2024	DEUTSCHE BANK SECURITIES INC.		48,000	48,000	0	4.A FE
58506D-AA-6	MEDLINE BORROWER LP		03/20/2024	GOLDMAN SACHS AND CO. LLC		60,000	60,000	0	3.C FE
58770A-AC-7	MBART 2023-1 A3 - ABS		01/03/2024	Jefferies		561,226	565,000	1,416	1.A FE

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
599191-AA-1	MILEAGE PLUS HOLDINGS LLC		01/04/2024	US BANCORP INVESTMENTS INC.		10,513	10,500	34	2.C FE
60672J-AA-7	MITER BRANDS ACQUISITION HOLDCO INC		03/20/2024	RBC CAPITAL MARKETS		36,000		0	3.C FE
62482B-AA-0	MEDLINE BORROWER LP		03/20/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		18,075	20,000	342	4.A FE
62886E-AZ-1	NCR VOYIX CORP		03/20/2024	GOLDMAN SACHS AND CO. LLC		18,143	20,000	499	4.A FE
62922L-AC-2	NGL ENERGY OPERATING LLC		01/25/2024	BARCLAYS CAPITAL INC FIXED INC		44,000	44,000	0	4.A FE
62922L-AD-0	NGL ENERGY OPERATING LLC		01/25/2024	BARCLAYS CAPITAL INC FIXED INC		46,000	46,000	0	4.A FE
63861C-AF-6	NATIONSTAR MORTGAGE HOLDINGS INC		01/29/2024	GOLDMAN SACHS AND CO. LLC		35,730	36,000	0	4.A FE
651229-BC-9	NEWELL BRANDS INC		02/02/2024	MORGAN STANLEY & CO LLC		29,600	30,000	746	3.C FE
66977W-AS-8	NOVA CHEMICALS CORP		02/06/2024	RBC CAPITAL MARKETS		149,400	180,000	1,764	3.C FE
66977W-AU-3	NOVA CHEMICALS CORP		02/05/2024	RBC CAPITAL MARKETS		37,000	37,000	0	3.C FE
69351U-BC-6	PPL ELECTRIC UTILITIES CORP		01/02/2024	B.A. Securities Inc.		450,927	450,000	0	1.E FE
69867D-AA-6	CLARIOS GLOBAL LP		02/14/2024	GOLDMAN SACHS AND CO. LLC		9,975	10,000	158	4.A FE
71424V-AA-8	PERMIAN RESOURCES OPERATING LLC		03/20/2024	GOLDMAN SACHS AND CO. LLC		42,482	41,000	534	3.C FE
73744E-AU-8	POST HOLDINGS INC		02/05/2024	BARCLAYS CAPITAL INC FIXED INC		26,000	26,000	0	3.B FE
73943N-AA-4	PRAIRIE ACQUIROR LP		02/22/2024	Jefferies		25,000	25,000	0	4.C FE
749571-AK-1	RHP HOTEL PROPERTIES LP		03/21/2024	Merril Lynch Pierce Fenner Smith		59,000	59,000	0	3.C FE
75281A-BJ-7	RANGE RESOURCES CORP		03/12/2024	Various		62,475	60,000	1,623	3.C FE
76774L-AB-3	RITCHIE BROS HOLDINGS INC		02/28/2024	RBC CAPITAL MARKETS		5,119	5,000	156	3.B FE
780153-BS-0	ROYAL CARIBBEAN CRUISES LTD		03/06/2024	WELLS FARGO SECURITIES, LLC		53,125	50,000	607	2.C FE
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD		02/22/2024	Merril Lynch Pierce Fenner Smith		48,000	48,000	0	3.B FE
78454L-AP-5	SM ENERGY CO		03/27/2024	WELLS FARGO SECURITIES, LLC		18,976	19,000	266	3.C FE
810186-AS-5	SCOTT'S MIRACLE-GRO CO		02/05/2024	MORGAN STANLEY & CO LLC		22,250	25,000	350	4.C FE
85571B-BB-0	STARWOOD PROPERTY TRUST INC		03/14/2024	Various		35,074	35,000	0	3.C FE
893647-BU-0	TRANSDIGM INC		03/14/2024	Various		98,845	99,000	120	4.A FE
893647-BV-8	TRANSDIGM INC		02/12/2024	GOLDMAN SACHS AND CO. LLC		60,000	60,000	0	4.A FE
911365-BR-4	UNITED RENTALS (NORTH AMERICA) INC		03/07/2024	MORGAN STANLEY & CO LLC		49,000	49,000	0	3.B FE
914906-AX-0	UNIVISION COMMUNICATIONS INC		01/10/2024	MORGAN STANLEY & CO LLC		18,715	19,000	47	4.A FE
914906-AY-8	UNIVISION COMMUNICATIONS INC		01/18/2024	MORGAN STANLEY & CO LLC		25,250	25,000	917	4.A FE
92564R-AG-0	VICI PROPERTIES LP		02/08/2024	GOLDMAN SACHS AND CO. LLC		29,535	30,000	220	2.C FE
92735L-AA-0	CHESAPEAKE ENERGY CORP		03/14/2024	Various		58,261	58,000	1,480	3.B FE
933940-AA-6	WAND NEWCO 3 INC		01/18/2024	GOLDMAN SACHS AND CO. LLC		44,000	44,000	0	4.C FE
95081Q-AQ-7	WESCO DISTRIBUTION INC		02/27/2024	GOLDMAN SACHS AND CO. LLC		96,038	96,000	0	3.B FE
95081Q-AR-5	WESCO DISTRIBUTION INC		02/26/2024	GOLDMAN SACHS AND CO. LLC		50,000	50,000	0	3.B FE
983133-AC-3	WYNN RESORTS FINANCE LLC		02/08/2024	DEUTSCHE BANK SECURITIES INC.		26,780	26,000	41	3.C FE
98421M-AC-0	XEROX HOLDINGS CORP		03/12/2024	Various		43,163	43,000	0	4.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,455,943	5,631,019	28,570	XXX
000000-00-0	MIWD HOLDCO II LLC - TERM LOAN		03/21/2024	ROYAL BANK OF CANADA		99,500	100,000	0	3.C FE
000000-00-0	TRUIST INSURANCE HOLDINGS, LLC - TERM LO		03/22/2024	JP MORGAN CHASE BANK N.A.		149,625	150,000	0	4.B FE
000000-00-0	QUIKRETE HOLDINGS, INC. - (2031) TERM LO		03/25/2024	WELLS FARGO		99,490	99,740	0	3.B FE
000000-00-0	SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B		03/27/2024	Royal Bank of Canada		114,354	115,000	0	4.B FE
00132U-AN-4	AI AQUA MERGER SUB, INC. - INCREMENTAL T		03/01/2024	Morgan Stanley		(14,122)	0	0	4.C FE
01881U-AL-9	ALLIANT HOLDINGS INTERMEDIATE, LLC - B6		01/01/2024	Morgan Stanley		(288)		0	4.B FE
02474R-AJ-2	AMERICAN BUILDERS & CONTRACTORS SUPPLY C		01/26/2024	Direct		399,500	400,000	0	3.B FE
12508K-AJ-6	CD&R HYDRA BUYER, INC. - TERM LOAN		03/15/2024	UBS AG - STAMFORD BRANCH		99,500	100,000	0	4.C FE
17288Y-AM-4	CITADEL SECURITIES LP - TERM LOAN B		01/11/2024	BANK OF NYC/GOLDMAN		150,000	150,000	0	2.C FE
22164M-AB-3	COTIVITI HOLDINGS, INC. - FLOATING-RATE		02/22/2024	JP MORGAN CHASE BANK N.A.		179,100	180,000	0	4.B FE
22860E-AH-5	CROWN SUBSEA COMMUNICATIONS HOLDING, INC		01/26/2024	GOLDMAN SACHS		138,600	140,000	0	4.A FE
29359B-AE-1	ENSEMBLE HEALTH PARTNERS, INC.		01/30/2024	Direct		93,876	94,262	0	4.B FE

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34416D-AZ-1	FOCUS FINANCIAL PARTNERS, LLC - TRANCHE		01/16/2024	RBC		167,081	167,268	0	4.A FE
35039K-AD-8	FOUNDATION BUILDING MATERIALS, INC. - IN		01/25/2024	ROYAL BANK OF CANADA		115,000	115,000	0	4.B FE
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN		03/06/2024	KKR Corporate Lending LLC Bank Debt		137,959	139,352	0	4.B FE
39954E-AC-7	GROUNDWORKS, LLC - DELAYED DRAW TERM LOA		03/06/2024	KKR CORPORATE LENDING LLC		25,391	25,648	0	4.B FE
43283L-AG-6	HILTON GRAND VACATIONS BORROWER LLC - IN		01/10/2024	BAML		124,688	125,000	0	3.A FE
44988L-AK-3	IRB HOLDING CORPORATION - TERM LOAN		01/16/2024	BZIW SECS		125,000	125,000	0	4.B FE
47077D-AH-3	JANE STREET GROUP, LLC - TERM LOAN B		01/12/2024	BZIW SECS		318,400	320,000	0	3.B FE
48242Y-AU-6	KBR, INC. - TERM LOAN B		01/10/2024	BAML		99,750	100,000	0	3.A FE
48853U-BN-9	KENAN ADVANTAGE GROUP, INC., THE - TERM		01/19/2024	MCDONALD & CO SECURITIES INC		227,743	230,000	0	4.B FE
62908H-AM-7	NEP GROUP, INC. - PIK TERM LOAN B		01/01/2024	Direct		1,506	1,506	0	4.B FE
62908H-AM-7	NEP GROUP, INC. - PIK TERM LOAN B		03/08/2024	Direct		257	257	0	4.B FE
62908H-AP-0	NEP GROUP, INC. - INCREMENTAL (209MM) PI		02/05/2024	DIRECT		5,822	5,822	0	5.A FE
68218H-AB-3	OMNIA PARTNERS, LLC - FIRST LIEN TERM LO		01/30/2024	Direct		15,886	15,886	0	4.B FE
68218H-AC-1	OMNIA PARTNERS, LLC - FIRST LIEN DELAYED		02/01/2024	BZIW SECS		159	0	0	4.B FE
68764J-AH-4	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		01/31/2024	BZIW SECS		99,750	100,000	0	3.C FE
74919E-AP-9	R1 RCM INC. - INITIAL TERM B LOAN		01/01/2024	Jefferies & Co., Inc.		(158,064)	(160,000)	0	3.C FE
74919E-AP-9	R1 RCM INC. - INITIAL TERM B LOAN		01/01/2024	Jefferies & Co., Inc.		158,064	160,000	0	3.C FE
78350U-AE-5	RYAN SPECIALTY GROUP, LLC - INITIAL TERM		01/17/2024	Jefferies & Co., Inc.		200,000	200,000	0	4.A FE
89841E-AB-1	UKG INC. - 2024 REFINANCING TERM LOAN (F		01/31/2024	Nomura Corporate Funding Americas LLC		154,230	154,423	0	4.C FE
90347B-AL-2	AXALTA COATING SYSTEMS DUTCH HOLDING B B		03/18/2024	BZIW SECS		250,265	252,329	0	3.A FE
90351N-AL-9	USI, INC. (FKA COMPASS INVESTORS INC.) -		01/01/2024	Morgan Stanley		(325)	(325)	0	4.B FE
92943E-AB-2	GTOR W MERGER SUB LLC - (USD) TERM LOAN		02/01/2024	Jefferies & Co., Inc.		(1,532)	0	0	3.B FE
93369P-AK-0	WAND NEWCO 3, INC. - TERM LOAN		01/18/2024	BAML		129,648	130,000	0	4.C FE
98932T-AG-8	ZELIS COST MANAGEMENT BUYER, INC. - TERM		01/10/2024	Morgan Stanley		195,473	196,456	0	4.A FE
06907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -		02/23/2024	DEUTSCHE BANK AG NEW YORK BRANCH		99,500	100,000	0	4.B FE
08856U-AE-8	HUSKY INJECTION MOLDING SYSTEMS LTD. (YU		02/01/2024	Deutsche Bank Wellington Direct		98,500	100,000	0	4.C FE
64712J-AU-6	HYPERION REFINANCING S.A.R.L.		02/02/2024	Jefferies & Co., Inc.		194,025	195,000	0	4.B FE
64768P-AQ-4	INEOS US FINANCE LLC - TERM LOAN B		01/31/2024	BARCLAYS BANK PLC		227,700	230,000	0	3.C FE
65080A-AH-5	JAZZ FINANCING LUX S.A.R.L. - TERM LOAN		01/12/2024	BAML		200,000	200,000	0	3.C FE
U3000J-AQ-2	EVERTEC GROUP, LLC - TERM LOAN B		01/01/2024	BBNT		(1,954)	0	0	3.C FE
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					4,717,909	4,757,347	0	XXX
2509999997	Total - Bonds - Part 3					11,655,782	11,880,437	31,679	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					11,655,782	11,880,437	31,679	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999	Totals					11,655,782	XXX	31,679	XXX

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179W-BY-3	G2 MA7255 - RMBS		03/01/2024	Paydown		22,519	22,519	23,390	23,504	0	(985)	0	(985)	0	22,519	0	0	0	94	03/20/2051	1.A
..36179X-H2-5	G2 MA8349 - RMBS		03/01/2024	Paydown		18,126	18,126	18,146	18,144	0	(18)	0	(18)	0	18,126	0	0	0	170	10/20/2052	1.A
..38376M-R5-8	GNR 2017-059 PL - CMO/RMBS		03/01/2024	Paydown		17,155	17,155	17,662	17,504	0	(349)	0	(349)	0	17,155	0	0	0	100	04/20/2046	1.A
..38380T-B7-0	GNR 2017-107 T - CMO/RMBS		03/01/2024	Paydown		24,983	24,983	25,479	25,117	0	(133)	0	(133)	0	24,983	0	0	0	128	01/20/2047	1.A
..38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		03/01/2024	Paydown		9,381	9,381	9,489	9,385	0	(4)	0	(4)	0	9,381	0	0	0	49	10/20/2045	1.A
..38382A-NV-7	GNR 2019-125 EA - CMO/RMBS		03/01/2024	Paydown		12,428	12,428	12,376	12,307	0	121	0	121	0	12,428	0	0	0	71	10/20/2049	1.A
..38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		03/01/2024	Paydown		32,057	32,057	32,638	32,553	0	(496)	0	(496)	0	32,057	0	0	0	119	07/20/2051	1.A
010999999. Subtotal - Bonds - U.S. Governments						136,650	136,650	139,180	138,514	0	(1,864)	0	(1,864)	0	136,650	0	0	0	731	XXX	XXX
..196479-C3-1	COLORADO HOUSING AND FINANCE AUTHORITY		03/01/2024	Call @ 100.00		20,211	20,211	20,211	20,211	0	0	0	0	0	20,211	0	0	0	143	09/01/2047	1.A FE
..196480-2R-7	COLORADO HOUSING AND FINANCE AUTHORITY		03/01/2024	Call @ 100.00		2,070	2,070	2,070	2,070	0	0	0	0	0	2,070	0	0	0	18	08/01/2053	1.A FE
..196480-GG-6	COLORADO HOUSING AND FINANCE AUTHORITY		03/01/2024	Paydown		3,715	3,715	3,702	3,704	0	12	0	12	0	3,715	0	0	0	15	04/01/2050	1.A FE
..196480-K3-0	COLORADO HOUSING AND FINANCE AUTHORITY		03/01/2024	Call @ 100.00		31,191	31,191	31,191	31,191	0	0	0	0	0	31,191	0	0	0	246	10/01/2052	1.A FE
..196480-N7-8	COLORADO HOUSING AND FINANCE AUTHORITY		03/01/2024	Call @ 100.00		48,420	48,420	48,420	48,420	0	0	0	0	0	48,420	0	0	0	527	03/01/2053	1.A FE
..196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY		03/01/2024	Call @ 100.00		2,902	2,902	2,902	2,902	0	0	0	0	0	2,902	0	0	0	25	06/01/2053	1.A FE
..31288Q-IV-8	FH 841560 - RMBS		03/01/2024	Paydown		30,085	30,085	29,727	29,748	0	336	0	336	0	30,085	0	0	0	313	05/01/2053	1.A
..3128M9-CT-7	FH G06982 - RMBS		03/01/2024	Paydown		8,330	8,330	8,632	8,643	0	(312)	0	(312)	0	8,330	0	0	0	33	04/01/2042	1.A
..3128MJ-WB-2	FH G08641 - RMBS		03/01/2024	Paydown		1,278	1,278	1,320	1,343	0	(65)	0	(65)	0	1,278	0	0	0	7	05/01/2045	1.A
..3128MJ-IV-8	FH G08659 - RMBS		03/01/2024	Paydown		3,731	3,731	3,708	3,693	0	38	0	38	0	3,731	0	0	0	21	08/01/2045	1.A
..3128MJ-XE-5	FH G08676 - RMBS		03/01/2024	Paydown		18,111	18,111	18,622	18,975	0	(864)	0	(864)	0	18,111	0	0	0	97	11/01/2045	1.A
..3128MJ-ZB-9	FH G08737 - RMBS		03/01/2024	Paydown		35,708	35,708	36,071	36,234	0	(527)	0	(527)	0	35,708	0	0	0	170	12/01/2046	1.A
..3128MJ-ZF-0	FH G08741 - RMBS		03/01/2024	Paydown		8,457	8,457	8,447	8,448	0	9	0	9	0	8,457	0	0	0	42	01/01/2047	1.A
..3128P8-EB-0	FH C91959 - RMBS		03/01/2024	Paydown		11,750	11,750	11,343	11,120	0	630	0	630	0	11,750	0	0	0	59	11/01/2037	1.A
..3132AE-J7-2	FH ZT2086 - RMBS		03/01/2024	Paydown		9,956	9,956	10,194	10,851	0	(895)	0	(895)	0	9,956	0	0	0	57	06/01/2049	1.A
..3132DN-M6-8	FH SC0381 - RMBS		03/01/2024	Paydown		34,152	34,152	34,483	34,491	0	(339)	0	(339)	0	34,152	0	0	0	316	05/01/2043	1.A
..3132DN-T8-6	FH SD1475 - RMBS		03/01/2024	Paydown		18,639	18,639	18,630	18,630	0	10	0	10	0	18,639	0	0	0	132	08/01/2052	1.A
..3132DN-YG-2	FH SD1611 - RMBS		03/01/2024	Paydown		14,837	14,837	14,799	14,799	0	38	0	38	0	14,837	0	0	0	142	10/01/2052	1.A
..3132DP-GG-7	FH SD1999 - RMBS		03/01/2024	Paydown		21,427	21,427	21,558	21,556	0	(128)	0	(128)	0	21,427	0	0	0	199	12/01/2052	1.A
..3132DP-NX-2	FH SD2206 - RMBS		03/01/2024	Paydown		14,551	14,551	14,548	14,546	0	5	0	5	0	14,551	0	0	0	148	02/01/2053	1.A
..3132DP-VL-9	FH SD2419 - RMBS		03/01/2024	Paydown		23,327	23,327	23,388	23,385	0	(59)	0	(59)	0	23,327	0	0	0	284	02/01/2053	1.A
..3132DQ-6E-1	FH SD3569 - RMBS		03/01/2024	Paydown		10,266	10,266	10,260	10,259	0	6	0	6	0	10,266	0	0	0	88	08/01/2053	1.A
..3132DQ-F7-6	FH SD2890 - RMBS		03/01/2024	Paydown		10,687	10,687	10,757	10,753	0	(66)	0	(66)	0	10,687	0	0	0	84	05/01/2053	1.A
..3132DQ-YB-7	FH SD3374 - RMBS		03/01/2024	Paydown		19,773	19,773	19,854	19,852	0	(79)	0	(79)	0	19,773	0	0	0	157	06/01/2053	1.A
..3132DQ-YH-0	FH SD3425 - RMBS		03/01/2024	Paydown		6,146	6,146	6,113	6,113	0	33	0	33	0	6,146	0	0	0	54	07/01/2053	1.A
..3132DV-3J-2	FH SD8001 - RMBS		03/01/2024	Paydown		5,052	5,052	5,176	5,176	0	(445)	0	(445)	0	5,052	0	0	0	31	07/01/2049	1.A
..3132DV-3N-3	FH SD8005 - RMBS		03/01/2024	Paydown		10,561	10,561	10,830	11,551	0	(990)	0	(990)	0	10,561	0	0	0	60	08/01/2049	1.A
..3132DV-4V-4	FH SD8036 - RMBS		03/01/2024	Paydown		7,532	7,532	7,647	7,823	0	(290)	0	(290)	0	7,532	0	0	0	40	01/01/2050	1.A
..3132DW-FJ-7	FH SD8269 - RMBS		03/01/2024	Paydown		17,635	17,635	17,701	17,701	0	(67)	0	(67)	0	17,635	0	0	0	172	10/01/2052	1.A
..3132EO-G7-1	FH SD3822 - RMBS		03/01/2024	Paydown		16,749	16,749	16,746	16,746	0	3	0	3	0	16,749	0	0	0	132	09/01/2053	1.A
..3132EO-MB-5	FH SD3954 - RMBS		03/01/2024	Paydown		8,141	8,141	7,692	7,691	0	450	0	450	0	8,141	0	0	0	53	11/01/2052	1.A
..3132EO-Y5-5	FH SD4332 - RMBS		03/01/2024	Paydown		9,079	9,079	9,033	9,033	0	46	0	46	0	9,079	0	0	0	77	10/01/2053	1.A
..3132GR-L6-6	FH Q06349 - RMBS		03/01/2024	Paydown		8,325	8,325	8,528	8,522	0	(197)	0	(197)	0	8,325	0	0	0	46	02/01/2042	1.A
..3132VN-3M-3	FH Q62603 - RMBS		03/01/2024	Paydown		6,513	6,513	6,653	6,895	0	(382)	0	(382)	0	6,513	0	0	0	34	12/01/2048	1.A
..3132WH-5N-1	FH Q44452 - RMBS		03/01/2024	Paydown		14,944	14,944	14,996	15,022	0	(77)	0	(77)	0	14,944	0	0	0	79	11/01/2046	1.A
..3132WK-Q8-4	FH Q45878 - RMBS		03/01/2024	Paydown		36,146	36,146	35,827	35,682	0	464	0	464	0	36,146	0	0	0	201	12/01/2046	1.A
..3133BD-NG-6	FH QE3991 - RMBS		03/01/2024	Paydown		7,726	7,726	7,705	7,705	0	20	0	20	0	7,726	0	0	0	51	05/01/2052	1.A
..3133KL-A9-8	FH RA4532 - RMBS		03/01/2024	Paydown		28,945	28,945	30,071	30,146	0	(1,201)	0	(1,201)	0	28,945	0	0	0	120	02/01/2051	1.A

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3133KL-H2-6	FH RA4749 - RMBS		03/01/2024	Paydown		22,574	22,574	23,305	23,367	0	(792)	0	(792)	0	22,574	0	0	0	94	03/01/2051	1.A
..3133KP-MD-7	FH RA7556 - RMBS		03/01/2024	Paydown		57,320	57,320	58,077	58,003	0	(683)	0	(683)	0	57,320	0	0	0	411	06/01/2052	1.A
..3133KP-07-6	FH RA7678 - RMBS		03/01/2024	Paydown		23,820	23,820	24,030	24,007	0	(186)	0	(186)	0	23,820	0	0	0	178	07/01/2052	1.A
..3133KQ-EV-4	FH RA8248 - RMBS		03/01/2024	Paydown		6,138	6,138	6,159	6,158	0	(19)	0	(19)	0	6,138	0	0	0	52	11/01/2052	1.A
..3133KQ-GM-2	FH RA8304 - RMBS		03/01/2024	Paydown		37,600	37,600	37,999	37,985	0	(385)	0	(385)	0	37,600	0	0	0	268	12/01/2052	1.A
..3133KS-CZ-3	FH RA9988 - RMBS		03/01/2024	Paydown		5,979	5,979	5,729	5,732	0	247	0	247	0	5,979	0	0	0	59	10/01/2053	1.A
..3133TH-V7-9	FHR 2113 OG - CMO/RMBS		03/01/2024	Paydown		5,625	5,625	5,655	5,638	0	(13)	0	(13)	0	5,625	0	0	0	58	01/15/2029	1.A
..3136A5-N2-8	FNR 2012-53 EL - CMO/RMBS		03/01/2024	Paydown		44,924	44,924	46,345	45,032	0	(108)	0	(108)	0	44,924	0	0	0	225	05/25/2027	1.A
..3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS		03/01/2024	Paydown		6,837	6,837	6,444	6,369	0	468	0	468	0	6,837	0	0	0	22	06/25/2042	1.A
..3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		03/01/2024	Paydown		1,685	1,685	1,670	1,665	0	20	0	20	0	1,685	0	0	0	8	01/25/2044	1.A
..3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		03/01/2024	Paydown		11,283	11,283	11,345	11,298	0	(15)	0	(15)	0	11,283	0	0	0	66	05/25/2042	1.A
..3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS		03/01/2024	Paydown		235,418	235,418	237,478	235,441	0	(23)	0	(23)	0	235,418	0	0	0	1,283	04/25/2031	1.A
..3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS		03/01/2024	Paydown		5,044	5,044	5,043	5,064	0	(20)	0	(20)	0	5,044	0	0	0	16	08/25/2049	1.A
..3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		03/01/2024	Paydown		16,078	16,078	16,465	16,493	0	(415)	0	(415)	0	16,078	0	0	0	54	10/25/2048	1.A
..3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS		03/01/2024	Paydown		41,425	41,425	43,199	42,925	0	(1,500)	0	(1,500)	0	41,425	0	0	0	159	09/25/2051	1.A
..3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS		03/01/2024	Paydown		96,468	96,468	96,376	96,351	0	117	0	117	0	96,468	0	0	0	897	08/25/2047	1.A
..3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS		03/01/2024	Paydown		46,747	46,747	47,243	47,184	0	(437)	0	(437)	0	46,747	0	0	0	439	02/25/2045	1.A
..3137A3-H7-7	FHR 3751 HB - CMO/RMBS		03/01/2024	Paydown		37,802	37,802	37,802	37,755	0	47	0	47	0	37,802	0	0	0	221	11/15/2025	1.A
..3137A7-KX-7	FHR 3826 BK - CMO/RMBS		03/01/2024	Paydown		15,917	15,917	16,735	15,991	0	(74)	0	(74)	0	15,917	0	0	0	77	03/15/2026	1.A
..3137AJ-KR-9	FHR 4102 BC - CMO/RMBS		03/01/2024	Paydown		53,559	53,559	55,768	53,833	0	(274)	0	(274)	0	53,559	0	0	0	260	08/15/2027	1.A
..3137F7-JJ-5	FHR 5057 GA - CMO/RMBS		03/01/2024	Paydown		27,642	27,642	28,628	28,480	0	(839)	0	(839)	0	27,642	0	0	0	92	12/25/2050	1.A
..3137F7-MW-2	FHR 5050 CP - CMO/RMBS		03/01/2024	Paydown		25,594	25,594	26,570	26,406	0	(812)	0	(812)	0	25,594	0	0	0	85	12/25/2050	1.A
..3137F9-GM-7	FHR 5074 KP - CMO/RMBS		03/01/2024	Paydown		25,356	25,356	26,254	26,106	0	(750)	0	(750)	0	25,356	0	0	0	82	02/25/2051	1.A
..3137FL-3C-6	FHR 4863 HP - CMO/RMBS		03/01/2024	Paydown		3,197	3,197	3,227	3,277	0	(80)	0	(80)	0	3,197	0	0	0	19	03/15/2049	1.A
..3137FL-A3-8	FHR 4875 DA - CMO/RMBS		03/01/2024	Paydown		14,971	14,971	15,179	15,227	0	(256)	0	(256)	0	14,971	0	0	0	73	07/15/2048	1.A
..3137FL-W5-9	FHR 4881 AK - CMO/RMBS		03/01/2024	Paydown		3,062	3,062	3,124	3,231	0	(169)	0	(169)	0	3,062	0	0	0	18	02/15/2048	1.A
..3137FM-2E-1	FHR 4891 PB - CMO/RMBS		03/01/2024	Paydown		8,287	8,287	8,447	8,814	0	(527)	0	(527)	0	8,287	0	0	0	49	06/15/2049	1.A
..3137FN-FS-4	FHR 4911 LB - CMO/RMBS		03/01/2024	Paydown		16,275	16,275	16,583	16,752	0	(477)	0	(477)	0	16,275	0	0	0	81	08/25/2049	1.A
..3137FY-TN-6	FHR 5096 C - CMO/RMBS		03/01/2024	Paydown		22,597	22,597	22,266	22,228	0	369	0	369	0	22,597	0	0	0	68	04/25/2051	1.A
..3137H6-XY-6	FHR 5213 JM - CMO/RMBS		03/01/2024	Paydown		59,875	59,875	60,623	60,507	0	(633)	0	(633)	0	59,875	0	0	0	357	09/25/2051	1.A
..3137H8-HX-2	FHR 5248 HB - CMO/RMBS		03/01/2024	Paydown		15,759	15,759	15,992	15,991	0	(192)	0	(192)	0	15,759	0	0	0	113	08/25/2052	1.A
..3137H8-K8-3	FHR 5249 AB - CMO/RMBS		03/01/2024	Paydown		24,238	24,238	24,212	24,208	0	30	0	30	0	24,238	0	0	0	173	11/25/2051	1.A
..3137H9-DC-0	FHR 5270 AB - CMO/RMBS		03/01/2024	Paydown		46,966	46,966	46,863	46,859	0	107	0	107	0	46,966	0	0	0	454	01/25/2049	1.A
..3139TS-C5-1	FNR 2011-36 DB - CMO/RMBS		03/01/2024	Paydown		83,726	83,726	83,648	83,571	0	155	0	155	0	83,726	0	0	0	415	05/25/2026	1.A
..3139TU-ZB-8	FNR 2011-58 AL - CMO/RMBS		03/01/2024	Paydown		84,683	84,683	86,800	84,791	0	(108)	0	(108)	0	84,683	0	0	0	497	07/25/2026	1.A
..31403D-AP-4	FN 745314 - RMBS		03/01/2024	Paydown		2,810	2,810	2,806	2,806	0	3	0	3	0	2,810	0	0	0	19	05/01/2034	1.A
..3140EV-VF-1	FN BC1513 - RMBS		03/01/2024	Paydown		48,723	48,723	49,051	49,066	0	(343)	0	(343)	0	48,723	0	0	0	287	08/01/2046	1.A
..3140FO-JJ-4	FN BC4764 - RMBS		03/01/2024	Paydown		33,220	33,220	33,498	33,646	0	(426)	0	(426)	0	33,220	0	0	0	148	10/01/2046	1.A
..3140FC-C7-5	FN BF0093 - RMBS		03/01/2024	Paydown		31,637	31,637	32,596	34,198	0	(2,561)	0	(2,561)	0	31,637	0	0	0	189	05/01/2056	1.A
..3140HA-XB-1	FN BJB773 - RMBS		03/01/2024	Paydown		6,950	6,950	6,950	7,067	0	(117)	0	(117)	0	6,950	0	0	0	44	09/01/2049	1.A
..3140J7-XA-8	FN BM3372 - CMO/RMBS		03/01/2024	Paydown		4,055	4,055	4,331	4,329	0	(273)	0	(273)	0	4,055	0	0	0	23	01/01/2028	1.A
..3140JC-AA-6	FN BM7226 - RMBS		03/01/2024	Paydown		29,242	29,242	28,726	28,742	0	500	0	500	0	29,242	0	0	0	242	05/01/2053	1.A
..3140JC-CR-3	FN BM7279 - RMBS		03/01/2024	Paydown		22,480	22,480	21,677	21,677	0	782	0	782	0	22,480	0	0	0	134	06/01/2053	1.A
..3140JP-M9-3	FN BN6683 - RMBS		03/01/2024	Paydown		11,412	11,412	11,708	12,291	0	(879)	0	(879)	0	11,412	0	0	0	74	06/01/2049	1.A
..3140LO-D8-7	FN BR1926 - RMBS		03/01/2024	Paydown		10,669	10,669	11,032	11,024	0	(355)	0	(355)	0	10,669	0	0	0	36	01/01/2051	1.A
..3140MA-T7-9	FN BU8673 - RMBS		03/01/2024	Paydown		18,917	18,917	18,784	18,784	0	133	0	133	0	18,917	0	0	0	82	05/01/2052	1.A

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140N9-UX-2	FN BX5097 - RMBS		03/01/2024	Paydown		23,913	23,913	23,913	23,910	0	3	0	3	0	23,913	0	0	0	248	02/01/2053	1.A
..314007-SL-2	FN CA0522 - RMBS		03/01/2024	Paydown		18,001	18,001	17,736	17,501	0	500	0	500	0	18,001	0	0	0	119	10/01/2047	1.A
..31400G-5K-9	FN CA8949 - RMBS		03/01/2024	Paydown		40,305	40,305	41,603	41,653	0	(1,348)	0	(1,348)	0	40,305	0	0	0	173	02/01/2051	1.A
..31400G-NQ-6	FN CA8498 - RMBS		03/01/2024	Paydown		25,017	25,017	25,970	26,043	0	(1,026)	0	(1,026)	0	25,017	0	0	0	85	01/01/2051	1.A
..31400G-RN-9	FN CA8592 - RMBS		03/01/2024	Paydown		21,785	21,785	22,656	22,642	0	(858)	0	(858)	0	21,785	0	0	0	80	01/01/2051	1.A
..31400G-UM-7	FN CA8687 - RMBS		03/01/2024	Paydown		17,192	17,192	17,278	17,276	0	(84)	0	(84)	0	17,192	0	0	0	54	01/01/2051	1.A
..31400P-EY-9	FN CB3750 - RMBS		03/01/2024	Paydown		53,900	53,900	54,983	54,885	0	(985)	0	(985)	0	53,900	0	0	0	432	06/01/2052	1.A
..31400P-H2-6	FN CB3848 - RMBS		03/01/2024	Paydown		53,596	53,596	52,415	52,440	0	1,155	0	1,155	0	53,596	0	0	0	402	06/01/2052	1.A
..31400P-PY-7	FN CB4038 - RMBS		03/01/2024	Paydown		18,529	18,529	18,552	18,552	0	(23)	0	(23)	0	18,529	0	0	0	207	06/01/2052	1.A
..31400P-RK-5	FN CB4089 - RMBS		03/01/2024	Paydown		25,470	25,470	25,210	25,217	0	253	0	253	0	25,470	0	0	0	184	07/01/2052	1.A
..31400Q-BT-1	FN CB4549 - RMBS		03/01/2024	Paydown		80,068	80,068	77,516	77,512	0	2,557	0	2,557	0	80,068	0	0	0	766	09/01/2052	1.A
..31400R-HX-4	FN CB5645 - RMBS		03/01/2024	Paydown		21,973	21,973	21,977	21,974	0	0	0	0	0	21,973	0	0	0	172	02/01/2053	1.A
..31400R-R2-1	FN CB5904 - RMBS		03/01/2024	Paydown		9,222	9,222	9,337	9,339	0	(118)	0	(118)	0	9,222	0	0	0	75	03/01/2053	1.A
..31400S-A6-8	FN CB6328 - RMBS		03/01/2024	Paydown		9,002	9,002	9,042	9,040	0	(38)	0	(38)	0	9,002	0	0	0	91	05/01/2053	1.A
..31400T-OZ-5	FN CB7671 - RMBS		03/01/2024	Paydown		4,902	4,902	4,869	0	0	33	0	33	0	4,902	0	0	0	30	12/01/2053	1.A
..3140XA-2W-1	FN FM7088 - RMBS		03/01/2024	Paydown		69,430	69,430	72,077	72,023	0	(2,593)	0	(2,593)	0	69,430	0	0	0	292	05/01/2051	1.A
..3140XA-GK-2	FN FM6501 - RMBS		03/01/2024	Paydown		17,349	17,349	17,854	18,020	0	(670)	0	(670)	0	17,349	0	0	0	93	03/01/2051	1.A
..3140XB-2Z-2	FN FM7991 - RMBS		03/01/2024	Paydown		66,277	66,277	69,182	69,025	0	(2,748)	0	(2,748)	0	66,277	0	0	0	247	07/01/2051	1.A
..3140XB-X7-0	FN FM7901 - RMBS		03/01/2024	Paydown		48,211	48,211	50,342	50,193	0	(1,982)	0	(1,982)	0	48,211	0	0	0	201	07/01/2051	1.A
..3140XC-B8-0	FN FMB162 - RMBS		03/01/2024	Paydown		27,243	27,243	28,554	28,528	0	(1,285)	0	(1,285)	0	27,243	0	0	0	103	07/01/2051	1.A
..3140XC-JP-4	FN FMB369 - RMBS		03/01/2024	Paydown		15,892	15,892	16,577	16,548	0	(656)	0	(656)	0	15,892	0	0	0	66	08/01/2051	1.A
..3140XG-U3-1	FN FS1501 - RMBS		03/01/2024	Paydown		11,406	11,406	11,528	11,547	0	(141)	0	(141)	0	11,406	0	0	0	72	08/01/2051	1.A
..3140XH-4D-6	FN FS2619 - RMBS		03/01/2024	Paydown		14,181	14,181	14,270	14,265	0	(84)	0	(84)	0	14,181	0	0	0	128	08/01/2052	1.A
..3140XH-WC-7	FN FS2442 - RMBS		03/01/2024	Paydown		22,225	22,225	22,343	22,335	0	(110)	0	(110)	0	22,225	0	0	0	149	07/01/2052	1.A
..3140XJ-X8-1	FN FS3402 - RMBS		03/01/2024	Paydown		25,893	25,893	25,741	25,741	0	152	0	152	0	25,893	0	0	0	267	11/01/2052	1.A
..3140XM-AY-2	FN FSS422 - RMBS		03/01/2024	Paydown		7,568	7,568	7,213	7,214	0	354	0	354	0	7,568	0	0	0	58	08/01/2053	1.A
..3140XM-R5-7	FN FSS907 - RMBS		03/01/2024	Paydown		4,559	4,559	4,378	4,380	0	179	0	179	0	4,559	0	0	0	45	09/01/2053	1.A
..3140XM-X8-4	FN FS6102 - RMBS		03/01/2024	Paydown		24,393	24,393	23,921	23,921	0	472	0	472	0	24,393	0	0	0	182	10/01/2053	1.A
..31418C-CP-7	FN MA2777 - RMBS		03/01/2024	Paydown		16,571	16,571	16,296	16,039	0	531	0	531	0	16,571	0	0	0	72	10/01/2046	1.A
..31418C-T9-5	FN MA3275 - RMBS		03/01/2024	Paydown		31,072	31,072	30,538	30,199	0	873	0	873	0	31,072	0	0	0	158	02/01/2048	1.A
..31418D-2N-1	FN MA4380 - RMBS		03/01/2024	Paydown		32,525	32,525	34,146	34,386	0	(1,860)	0	(1,860)	0	32,525	0	0	0	179	07/01/2051	1.A
..31418D-C6-7	FN MA3692 - RMBS		03/01/2024	Paydown		5,756	5,756	5,886	6,233	0	(476)	0	(476)	0	5,756	0	0	0	36	07/01/2049	1.A
..31418D-YC-0	FN MA4306 - RMBS		03/01/2024	Paydown		21,131	21,131	21,775	21,809	0	(678)	0	(678)	0	21,131	0	0	0	86	04/01/2051	1.A
..31418D-Z8-8	FN MA4366 - RMBS		03/01/2024	Paydown		26,055	26,055	27,075	27,015	0	(960)	0	(960)	0	26,055	0	0	0	104	06/01/2041	1.A
..31418E-RJ-1	FN MA4988 - RMBS		03/01/2024	Paydown		9,110	9,110	9,077	9,077	0	33	0	33	0	9,110	0	0	0	75	04/01/2043	1.A
..47770V-BR-0	JOBSHIO BEVERAGE SYS OHIO STATEWIDE LIQ		01/02/2024	Call @ 100.00		85,000	85,000	85,500	85,463	0	0	0	0	0	85,463	0	(463)	(463)	1,884	01/01/2033	1.D FE
..54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		03/01/2024	Call @ 100.00		4,444	4,444	4,444	4,444	0	0	0	0	0	4,444	0	0	0	15	03/01/2041	1.A FE
..57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		03/01/2024	Call @ 100.00		6,003	6,003	6,003	6,003	0	0	0	0	0	6,003	0	0	0	39	07/01/2043	1.A FE
..60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Call @ 100.00		29,981	29,981	29,981	29,981	0	0	0	0	0	29,981	0	0	0	157	10/01/2047	1.A FE
..60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Call @ 100.00		5,590	5,590	5,590	5,590	0	0	0	0	0	5,590	0	0	0	23	06/01/2050	1.A FE
..60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Call @ 100.00		43,588	43,588	43,588	43,588	0	0	0	0	0	43,588	0	0	0	159	09/01/2050	1.A FE
..60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Call @ 100.00		17,563	17,563	17,563	17,563	0	0	0	0	0	17,563	0	0	0	67	12/01/2050	1.A FE
..60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Call @ 100.00		8,669	8,669	8,669	8,669	0	0	0	0	0	8,669	0	0	0	25	02/01/2051	1.A FE
..60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Call @ 100.00		25,652	25,652	25,652	25,652	0	0	0	0	0	25,652	0	0	0	92	09/01/2051	1.A FE
..60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2024	Paydown		16,090	16,090	16,090	16,090	0	0	0	0	0	16,090	0	0	0	120	10/01/2052	1.A FE
..60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		03/01/2024	Call @ 100.00		11,245	11,245	11,245	11,245	0	0	0	0	0	11,245	0	0	0	35	11/01/2050	1.B FE

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV		03/01/2024	Paydown		8,131	8,131	8,131	8,131	0	0	0	0	0	8,131	0	0	0	26	11/01/2044	1.B FE
..677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		03/01/2024	Call @ 100.00		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	66	11/01/2041	1.A FE
..684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		03/01/2024	Call @ 100.00		13,914	13,914	13,914	13,914	0	0	0	0	0	13,914	0	0	0	21	09/01/2050	1.A FE
..88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		03/01/2024	Call @ 100.00		9,309	9,309	9,309	9,309	0	0	0	0	0	9,309	0	0	0	31	03/01/2036	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,261,558	3,261,558	3,294,547	3,285,427	0	(28,275)	0	(28,275)	0	3,262,021	0	(463)	(463)	21,665	XXX	XXX
..00253X-AA-9	AADVANTAGE LOYALTY IP LTD		01/20/2024	Paydown		26,000	26,000	25,120	25,357	0	643	0	643	0	26,000	0	0	0	365	04/20/2026	3.A FE
..02008J-AC-0	ALLYA 2022-1 A3 - ABS		03/15/2024	Paydown		116,260	116,260	116,237	116,252	0	8	0	8	0	116,260	0	0	0	638	11/16/2026	1.A FE
..026874-CY-1	AMERICAN INTERNATIONAL GROUP INC		02/15/2024	Maturity @ 100.00		296,000	296,000	317,143	296,379	0	(379)	0	(379)	0	296,000	0	0	0	6,105	02/15/2024	2.B FE
..03065W-AB-1	AMCAR 2022-2 A2A - ABS		03/18/2024	Paydown		162,250	162,250	162,238	162,248	0	2	0	2	0	162,250	0	0	0	1,147	12/18/2025	1.A FE
..03674X-AS-5	ANTERO RESOURCES CORP		03/21/2024	RBC CAPITAL MARKETS		28,813	30,000	30,000	28,754	1,246	0	0	1,246	0	30,000	0	(1,188)	(1,188)	903	03/01/2030	3.A FE
..038779-AB-0	ARBYS 2020-1 A2 - RMBS		01/30/2024	Paydown		2,500	2,500	2,516	2,503	0	(3)	0	(3)	0	2,500	0	0	0	20	07/30/2050	2.C FE
..03938L-AZ-7	ARCELORMITTAL SA	C	03/26/2024	USA INC		100,598	100,000	98,991	99,557	0	72	0	72	0	99,629	0	969	969	1,991	06/01/2025	2.C FE
..05602R-AD-3	BMWOT 2022-A A3 - ABS		03/25/2024	Paydown		197,504	197,504	192,969	195,760	0	1,744	0	1,744	0	197,504	0	0	0	1,045	08/25/2026	1.A FE
..06415B-MK-9	BANK OF NOVA SCOTIA		02/11/2024	Maturity @ 100.00		2,500,000	2,500,000	2,497,725	2,499,947	0	53	0	53	0	2,500,000	0	0	0	42,500	02/11/2024	1.F FE
..06540A-AC-5	BANK 2019-BNK20 A2 - CMBS		03/01/2024	Paydown		6,584	6,584	6,765	6,710	0	(125)	0	(125)	0	6,584	0	0	0	31	09/15/2062	1.A
..06650A-AD-9	BANK 2017-BNK8 A3 - CMBS		03/01/2024	Paydown		1	1	1	1	0	0	0	0	0	1	0	0	0	0	11/18/2050	1.A
..085770-AA-3	BERRY GLOBAL INC		03/26/2024	Securities, Inc.		98,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(2,000)	(2,000)	3,426	07/15/2026	2.C FE
..088838-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T		03/15/2024	Paydown		18,835	18,835	18,835	18,835	0	0	0	0	0	18,835	0	0	0	168	06/15/2036	2.C
..097751-BT-7	BOMBARDIER INC		03/29/2024	Call @ 100.00		34,000	34,000	33,330	33,481	0	41	0	41	0	33,523	0	477	477	0	04/15/2026	4.B FE
..1248EP-BX-0	CCO HOLDINGS LLC		03/19/2024	Various		55,625	60,000	53,250	54,495	0	190	0	190	0	54,685	0	940	940	1,745	02/01/2028	3.C FE
..12530M-AB-1	SORT 2020-1 A2 - ABS		03/15/2024	Paydown		438	437	437	437	0	0	0	0	0	437	0	0	0	1	07/15/2060	1.E FE
..12631D-BB-8	CGMM 2014-CRE17 A5 - CMBS		03/01/2024	Paydown		413,837	413,837	404,513	411,723	0	2,114	0	2,114	0	413,837	0	0	0	3,635	05/10/2047	1.A
..12664J-AB-6	CNH 2022-C A2 - ABS		03/15/2024	Paydown		84,818	84,818	84,818	84,818	0	0	0	0	0	84,818	0	0	0	714	07/15/2026	1.A FE
..14043G-AB-0	COPAR 2022-2 A2A - ABS		03/15/2024	Paydown		52,167	52,167	52,164	52,166	0	1	0	1	0	52,167	0	0	0	325	09/15/2025	1.A FE
..14043Q-AC-6	COPAR 2022-1 A3 - ABS		03/15/2024	Paydown		2,398	2,398	2,398	2,398	0	0	0	0	0	2,398	0	0	0	19	04/15/2027	1.A FE
..141781-BP-8	CARGILL INC		02/02/2024	Maturity @ 100.00		240,000	240,000	226,517	239,053	0	947	0	947	0	240,000	0	0	0	480	02/02/2024	1.F FE
..143658-BJ-0	CARNIVAL CORP		02/01/2024	Call @ 100.00		41,975	40,000	40,100	40,093	0	(2)	0	(2)	0	40,091	0	(91)	(91)	3,950	08/01/2027	3.C FE
..15135B-AZ-4	CENTENE CORP		02/01/2024	Jane Street		83,574	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(16,426)	(16,426)	1,342	08/01/2031	2.C FE
..156700-BB-1	LUMEN TECHNOLOGIES INC		03/26/2024	Call @ 100.00		218,382	268,000	146,060	150,795	0	4,478	0	4,478	0	155,272	0	63,110	63,110	9,153	12/15/2026	6. FE
..156700-BC-9	LUMEN TECHNOLOGIES INC		03/26/2024	Call @ 100.00		167,857	248,000	206,700	160,052	55,163	2,091	0	57,254	0	217,305	0	(49,449)	(49,449)	6,940	02/15/2027	5.C FE
..17322A-AD-4	CGCMT 2014-GC19 A4 - CMBS		01/12/2024	Paydown		207,630	207,630	207,119	207,630	0	0	0	0	0	207,630	0	0	0	696	03/12/2047	1.A
..21871N-AB-7	CORECIVIC INC		03/12/2024	Corporate Action		88,719	85,000	85,940	85,749	0	(58)	0	(58)	0	85,691	0	(691)	(691)	6,582	04/15/2026	3.C FE
..25755T-AL-4	DPABS 2019-1 A2 - RMBS		01/25/2024	Paydown		1,188	1,188	1,228	1,211	0	(24)	0	(24)	0	1,188	0	0	0	11	10/25/2049	2.A FE
..25755T-AN-0	DPABS 2021-1 A1 - RMBS		01/25/2024	Paydown		2,250	2,250	2,250	2,250	0	(3)	0	(3)	0	2,250	0	0	0	15	04/25/2051	2.A FE
..25755T-AP-5	DPABS 2021-1 A11 - RMBS		01/25/2024	Paydown		2,250	2,250	2,260	2,257	0	(7)	0	(7)	0	2,250	0	0	0	18	04/25/2051	2.A FE
..28470R-AH-5	CAESARS ENTERTAINMENT INC		01/24/2024	Adjustment		343,296	342,000	338,072	339,260	0	174	0	174	0	339,434	0	3,862	3,862	12,766	07/01/2025	4.A FE
..29278N-AM-5	ENERGY TRANSFER LP		01/15/2024	Maturity @ 100.00		150,000	150,000	151,674	150,000	0	0	0	0	0	150,000	0	0	0	4,406	01/15/2024	2.C FE
..29365B-AA-1	ENTEGRIS ESCROW CORP		02/20/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		23,813	25,000	22,599	22,949	0	45	0	45	0	22,995	0	818	818	416	04/15/2029	2.C FE
..29717P-AR-8	ESSEX PORTFOLIO LP		03/28/2024	LLC		571,614	600,000	596,538	598,725	0	91	0	91	0	598,817	0	(27,203)	(27,203)	9,123	05/01/2027	2.A FE
..30219G-AK-4	EVERNORTH HEALTH INC		02/07/2024	Corporate Action		963,390	1,000,000	992,720	999,614	0	121	0	121	0	999,735	0	(36,345)	(36,345)	36,514	06/15/2024	4.G FE
..302491-AT-2	FMC CORP		03/28/2024	Various		297,966	315,000	314,682	314,873	0	11	0	11	0	314,884	0	(16,918)	(16,918)	28	10/01/2026	2.C FE
..302491-AU-9	FMC CORP		03/28/2024	JP Morgan Securities LLC		540,210	600,000	599,994	600,000	0	0	0	0	0	600,000	0	(59,790)	(59,790)	58	10/01/2029	2.C FE

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STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30251G-BC-0	FMG RESOURCES (AUGUST 2006) PTY LTD	C	03/19/2024	RBC CAPITAL MARKETS		4,463	5,000	4,237	4,314	0	16	0	16	0	4,330	0	133	133	103	04/01/2031	3.A FE
345295-AB-5	FORDO 2022-D A2A - ABS		03/15/2024	Paydown		107,907	107,907	107,900	107,905	0	2	0	2	0	107,907	0	0	0	975	08/15/2025	1.A FE
34534L-AD-9	FORDO 2022-B A3 - ABS		03/15/2024	Paydown		36,017	36,017	36,015	36,016	0	1	0	1	0	36,017	0	0	0	294	09/15/2026	1.A FE
36252W-AX-6	GSMS 2014-GC20 A5 - CMBS		03/12/2024	Paydown		872,163	872,163	868,722	871,033	0	1,130	0	1,130	0	872,163	0	0	0	5,483	04/12/2047	1.A
36264P-AF-6	GSMS 21PJ4 A6 - RMBS		03/01/2024	Paydown		33,227	33,227	31,197	31,467	0	1,761	0	1,761	0	33,227	0	0	0	134	09/25/2051	1.A
36266F-AC-3	GMALT 2022-2 A3 - ABS		03/20/2024	Paydown		364,769	364,769	364,731	364,756	0	13	0	13	0	364,769	0	0	0	2,144	06/20/2025	1.A FE
36270F-AZ-6	GSMS 23PJ3 A16 - RMBS		03/25/2024	Paydown		9,200	9,200	9,051	9,053	0	148	0	148	0	9,200	0	0	0	94	10/27/2053	1.A
362925-AP-4	GSMS 22PJ5 A9 - CMO/RMBS		03/01/2024	Paydown		38,323	38,323	37,321	37,384	0	939	0	939	0	38,323	0	0	0	194	10/25/2052	1.A
36804P-AF-3	GATX CORP - ABS		01/02/2024	Paydown		26,090	26,090	26,090	26,090	0	0	0	0	0	26,090	0	0	0	743	01/02/2025	2.B FE
36830R-AW-0	GCAT 221NV3 2A5 - RMBS		03/01/2024	Paydown		36,857	36,857	36,592	36,210	0	647	0	647	0	36,857	0	0	0	315	08/26/2052	1.A
37185L-AN-2	GENESIS ENERGY LP		02/27/2024	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		3,113	3,000	3,000	3,000	0	0	0	0	0	3,000	0	113	113	99	04/15/2030	4.C FE
380130-AD-6	GMALT 2022-3 A3 - ABS		03/20/2024	Paydown		303,302	303,302	303,274	303,295	0	7	0	7	0	303,302	0	0	0	2,183	09/22/2025	1.A FE
38141G-XE-9	GOLDMAN SACHS GROUP INC		02/20/2024	Maturity @ 100.00		250,000	250,000	249,695	249,991	0	9	0	9	0	250,000	0	0	0	4,531	02/20/2024	1.F FE
403949-AM-2	HF SINCLAIR CORP		01/19/2024	FIXED INC		57,732	60,000	55,438	56,292	0	49	0	49	0	56,340	0	1,392	1,392	1,433	02/01/2028	2.C FE
404119-BN-8	HCA INC		03/15/2024	Maturity @ 100.00		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	7,500	03/15/2024	2.C FE
431318-AS-3	HILCORP ENERGY LP		02/20/2024	Various		60,518	61,000	58,472	58,874	0	48	0	48	0	58,922	0	1,596	1,596	1,122	11/01/2028	3.B FE
43815P-AB-5	HAROT 2022-2 A2 - ABS		03/18/2024	Paydown		64,105	64,105	63,401	63,966	0	139	0	139	0	64,105	0	0	0	406	03/18/2025	1.A FE
46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS		02/01/2024	Paydown		47,632	47,632	48,597	48,132	0	(500)	0	(500)	0	47,632	0	0	0	313	06/16/2051	1.A
465978-AM-6	JPMIT 2023-1 A4A - RMBS		03/01/2024	Paydown		40,922	40,922	40,321	40,333	0	588	0	588	0	40,922	0	0	0	261	06/25/2053	1.A
46655K-BV-7	JPMIT 226 12A - RMBS		03/25/2024	Paydown		34,333	34,333	34,039	34,036	0	297	0	297	0	34,333	0	0	0	232	11/25/2052	1.A
46655N-CS-7	JPMIT 227 24A - RMBS		03/01/2024	Paydown		68,718	68,718	67,183	67,161	0	1,557	0	1,557	0	68,718	0	0	0	492	12/26/2053	1.A
46655V-BD-3	JPMIT 228 A12 - RMBS		03/25/2024	Paydown		73,078	73,078	72,886	72,881	0	196	0	196	0	73,078	0	0	0	553	01/25/2053	1.A
46656R-AN-0	JPMIT 2023-3 A4B - RMBS		03/01/2024	Paydown		24,380	24,380	24,152	24,155	0	225	0	225	0	24,380	0	0	0	235	10/27/2053	1.A
477920-AB-8	JDOT 2023-B A2 - ABS		03/15/2024	Paydown		59,696	59,696	59,661	59,675	0	21	0	21	0	59,696	0	0	0	834	06/15/2026	1.A FE
487526-AC-9	KEHE DISTRIBUTORS LLC		03/14/2024	Various		27,441	27,000	27,000	0	0	0	0	0	27,000	0	441	441	248	02/15/2029	4.C FE	
501044-CY-5	KROGER CO		02/01/2024	Maturity @ 100.00		1,500,000	1,500,000	1,564,455	1,500,000	0	0	0	0	0	1,500,000	0	0	0	30,000	02/01/2024	2.A FE
538034-AR-0	LIVE NATION ENTERTAINMENT INC		03/12/2024	Various		34,416	36,000	32,100	32,899	0	134	0	134	0	33,033	0	1,382	1,382	688	10/15/2027	4.B FE
58768P-AB-0	MBART 2022-1 A2 - ABS		03/15/2024	Paydown		294,071	294,071	294,052	294,066	0	5	0	5	0	294,071	0	0	0	2,559	10/15/2025	1.A FE
58770A-AB-9	MBART 2023-1 A2 - ABS		03/15/2024	Paydown		21,688	21,688	21,687	21,688	0	0	0	0	0	21,688	0	0	0	183	01/15/2026	1.A FE
599191-AA-1	MILEAGE PLUS HOLDINGS LLC		03/20/2024	Paydown		3,500	3,500	3,487	2,741	0	8	0	8	0	3,500	0	0	0	57	06/20/2027	2.C FE
606940-AB-0	MIAF 22B A2 - ABS		03/09/2024	Paydown		451,406	451,406	451,348	451,908	0	(502)	0	(502)	0	451,406	0	0	0	4,073	09/09/2025	1.A FE
61763K-BD-5	MSBAM 2014-C15 B - CMBS		01/18/2024	Paydown		194,797	194,797	193,645	194,797	0	0	0	0	0	194,797	0	0	0	741	04/17/2047	1.A
61763X-AD-8	MSBAM 2014-C18 A3 - CMBS		03/01/2024	Paydown		13,561	13,561	14,873	13,619	0	(58)	0	(58)	0	13,561	0	0	0	124	10/18/2047	1.A
61764P-BT-8	MSBAM 2014-C19 A3 - CMBS		03/01/2024	Paydown		772,690	772,690	777,048	771,677	0	1,014	0	1,014	0	772,690	0	0	0	6,270	12/17/2047	1.A
61775J-AF-0	MSRM 232 A4 - RMBS		02/25/2024	Paydown		14,683	14,683	14,535	14,538	0	145	0	145	0	14,683	0	0	0	103	06/25/2053	1.A FE
61775J-AF-0	MSRM 232 A4 - RMBS		03/25/2024	Paydown		7,365	7,365	7,291	7,292	0	73	0	73	0	7,365	0	0	0	110	06/25/2053	1.A
62922L-AA-6	NGL ENERGY OPERATING LLC		02/06/2024	Call @ 100.00		25,469	25,000	24,250	24,432	0	24	0	24	0	24,457	0	543	543	1,432	02/01/2026	4.A FE
67116M-AC-5	OBX 23J1 A3 - RMBS		03/01/2024	Paydown		14,038	14,038	13,485	13,494	0	544	0	544	0	14,038	0	0	0	101	01/27/2053	1.A
67448E-AG-3	OBX 221NV4 A7 - RMBS		03/01/2024	Paydown		22,843	22,843	22,161	22,216	0	627	0	627	0	22,843	0	0	0	86	06/25/2052	1.A
67448J-AG-2	OBX 221NV5 A7 - RMBS		03/01/2024	Paydown		12,133	12,133	11,330	11,358	0	775	0	775	0	12,133	0	0	0	91	10/25/2052	1.A
68245X-AP-4	1011778 BC UNLIMITED LIABILITY CO		02/01/2024	Jane Street		24,746	27,000	24,705	24,716	0	37	0	37	0	24,753	0	(7)	(7)	446	02/15/2029	3.B FE
69336V-AB-7	PGT INNOVATIONS INC		03/29/2024	Call @ 100.00		86,330	85,000	84,788	84,697	149	6	0	155	0	84,852	0	148	148	3,169	10/01/2029	4.A FE
740212-AM-7	PRECISION DRILLING CORP		02/12/2024	Various		3,975	4,000	3,560	3,606	0	8	0	8	0	3,613	0	362	362	160	01/15/2029	4.A FE
75513E-CG-4	RTX CORP		03/15/2024	Maturity @ 100.00		2,000,000	2,000,000	1,994,240	1,999,823	0	177	0	177	0	2,000,000	0	0	0	32,000	03/15/2024	2.A FE
76774L-AC-1	RITCHIE BROS HOLDINGS INC		02/28/2024	RBC CAPITAL MARKETS		15,750	15,000	15,000	15,000	0	0	0	0	0	15,000	0	750	750	536	03/15/2031	4.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..780153-BL-5	ROYAL CARIBBEAN CRUISES LTD		03/08/2024	Call @ 100.00		173,307	160,000	165,429	164,735	0	(201)	0	(201)	0	164,534	0	(4,534)	(4,534)	23,796	08/15/2027	3.B FE
..80285U-AD-3	SDART 2022-3 A3 - ABS		03/15/2024	Paydown		144,387	144,387	142,341	143,871	0	515	0	515	0	144,387	0	0	0	818	12/15/2026	1.A FE
..80287H-AC-2	SDART 2022-5 A3 - ABS		03/15/2024	Paydown		62,281	62,281	62,279	62,281	0	1	0	1	0	62,281	0	0	0	428	08/17/2026	1.A FE
..816943-BJ-2	SEMT 233 A4 - CMO/RMBS		03/01/2024	Paydown		19,743	19,743	19,587	19,588	0	155	0	155	0	19,743	0	0	0	240	09/25/2053	1.A
..81744K-AD-8	SEMT 2023-2 A4 - RMBS		03/01/2024	Paydown		40,696	40,696	39,335	39,391	0	1,305	0	1,305	0	40,696	0	0	0	372	03/25/2053	1.A
..81749B-AD-3	SEMT 231 A4 - RMBS		03/01/2024	Paydown		23,508	23,508	23,343	23,348	0	159	0	159	0	23,508	0	0	0	247	01/15/2053	1.A
..81761T-AA-3	SERV 2020-1 A21 - RMBS		01/30/2024	Paydown		4,250	4,250	4,320	4,273	0	(23)	0	(23)	0	4,250	0	0	0	30	01/30/2051	2.C FE
..83001A-AC-6	SIX FLAGS ENTERTAINMENT CORP		03/04/2024	BNP PARIBAS SECURITIES CORPO		14,756	15,000	13,652	13,949	0	50	0	50	0	13,999	0	757	757	323	04/15/2027	4.C FE
..83546D-AJ-7	SONIC 2020-1 A22 - RMBS		03/20/2024	Paydown		2,000	2,000	2,000	2,000	0	0	0	0	0	2,000	0	0	0	14	01/20/2050	2.B FE
..845467-AS-8	SOUTHWESTERN ENERGY CO		02/06/2024	Various		77,013	80,000	75,423	76,010	0	53	0	53	0	76,064	0	949	949	1,697	03/15/2030	3.A FE
..86203#-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L		03/15/2024	Paydown		47,541	47,541	47,541	47,541	0	0	0	0	0	47,541	0	0	0	951	12/15/2025	1.C
..86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI		03/15/2024	Paydown		1,183	1,183	1,183	1,183	0	0	0	0	0	1,183	0	0	0	24	12/15/2031	1.C FE
..86746B-AA-1	SNVA 23GRD1 A1 - ABS		03/20/2024	Paydown		1,069	1,069	1,042	1,042	0	26	0	26	0	1,069	0	0	0	10	12/20/2050	1.B FE
..87305Q-CF-6	TTX CO		01/15/2024	Maturity @ 100.00 Merrill Lynch Pierce		500,000	500,000	526,250	500,121	0	(26)	0	(26)	0	500,000	0	0	0	375	01/15/2024	1.F FE
..87470L-AD-3	TALLGRASS ENERGY PARTNERS LP		02/23/2024	Fenner Smith		61,944	65,000	58,861	59,997	0	138	0	138	0	60,135	0	1,809	1,809	2,107	01/15/2028	3.C FE
..88033G-CZ-1	TENET HEALTHCARE CORP		03/05/2024	Call @ 100.00		299,000	299,000	286,671	289,814	0	768	0	768	0	290,582	0	8,418	8,418	9,879	01/01/2026	3.C FE
..89238J-AC-9	TAOT 2021-D A3 - ABS		03/15/2024	Paydown		111,408	111,408	104,471	108,772	0	2,637	0	2,637	0	111,408	0	0	0	132	04/15/2026	1.A FE
..89239H-AB-4	TAOT 2022-D A2A - ABS		03/15/2024	Paydown		84,050	84,050	84,049	84,049	0	1	0	1	0	84,050	0	0	0	739	01/15/2026	1.A FE
..893647-BE-6	TRANSIGM INC		02/21/2024	Corporate Action		289,060	298,000	295,874	296,396	13	109	0	122	0	296,519	0	(7,459)	(7,459)	17,321	03/15/2026	4.A FE
..893830-BX-6	TRANSOCEAN INC		02/15/2024	Paydown		3,550	3,550	3,618	3,612	0	(62)	0	(62)	0	3,550	0	0	0	155	02/15/2030	4.B FE
..896818-AU-5	TRIUMPH GROUP INC		02/27/2024	Call @ 100.00		4,120	4,000	4,000	4,000	0	0	0	0	0	4,000	0	0	0	43	03/15/2028	5.A FE
..914906-AV-4	UNIVISION COMMUNICATIONS INC		01/10/2024	MORGAN STANLEY & CO LLC		16,981	19,000	16,154	16,509	0	12	0	12	0	16,521	0	461	461	169	05/01/2029	4.A FE
..918307-AE-9	UWM 21INV4 A4 - RMBS		03/01/2024	Paydown		17,740	17,740	15,350	15,456	0	2,284	0	2,284	0	17,740	0	0	0	77	12/26/2051	2.A FE
..92868A-AC-9	VIVALT 2022-A A3 - ABS		03/20/2024	Paydown		58,163	58,163	58,158	58,162	0	1	0	1	0	58,163	0	0	0	346	07/21/2025	1.A FE
..94989N-BD-8	WFCM 2015-C30 A3 - CMBS		02/01/2024	Paydown		72,699	72,699	73,426	72,740	0	(40)	0	(40)	0	72,699	0	0	0	413	09/17/2058	1.A
..95003N-AD-8	WFMS 2022-INV1 A4 - RMBS		03/01/2024	Paydown		28,016	28,016	26,645	26,744	0	1,272	0	1,272	0	28,016	0	0	0	127	03/25/2052	1.A
..95058X-AK-4	WEN 211 A2 - RMBS		03/15/2024	Paydown		2,591	2,591	2,600	2,597	0	(6)	0	(6)	0	2,591	0	0	0	15	06/15/2051	2.B FE
..95058X-AL-2	WEN 211 A21 - RMBS		03/15/2024	Paydown		2,501	2,501	2,513	2,508	0	(7)	0	(7)	0	2,501	0	0	0	17	06/15/2051	2.B FE
..95058X-AM-0	WEN 2022-1 A21 - RMBS		03/15/2024	Paydown		1,125	1,125	1,125	1,125	0	0	0	0	0	1,125	0	0	0	12	03/15/2052	2.B FE
..95081Q-AR-5	WESCO DISTRIBUTION INC		02/27/2024	GOLDMAN SACHS AND CO. LLC		15,038	15,000	15,000	15,000	0	0	0	0	0	15,000	0	38	38	0	03/15/2032	3.B FE
..959802-BA-6	WESTERN UNION CO		03/27/2024	KEY CAPITAL MARKETS		334,156	400,000	399,652	399,741	0	8	0	8	0	399,749	0	(65,593)	(65,593)	5,989	03/15/2031	2.B FE
..98163N-AC-0	WOLS 2022-A A3 - ABS		03/15/2024	Paydown		128,591	128,591	128,573	128,589	0	3	0	3	0	128,591	0	0	0	708	02/18/2025	1.A FE
..98163T-AB-9	WOART 2022-C A2 - ABS		03/15/2024	Paydown		67,061	67,061	67,054	67,059	0	2	0	2	0	67,061	0	0	0	417	03/16/2026	1.A FE
..983130-AV-7	WYNN LAS VEGAS LLC		02/23/2024	Corporate Action		181,796	187,000	180,098	183,179	0	456	0	456	0	183,635	0	(1,839)	(1,839)	10,524	03/01/2025	3.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					19,489,507	19,857,555	19,678,542	19,537,299	56,572	32,031	0	88,603	0	19,668,653	0	(200,066)	(200,066)	359,642	XXX	XXX
..000000-00-0	FUGIE FINANCE LLC - TERM LOAN		02/29/2024	Redemption @ 100.00		501	501	491	492	0	0	0	0	0	493	0	8	8	12	01/31/2028	4.B FE
..000000-00-0	TMF SAPPPIRE BIDCO B.V. - (USD) TERM LOA		03/28/2024	Redemption @ 100.00		613	613	599	601	0	0	0	0	0	601	0	11	11	0	05/03/2028	4.B FE
..00076V-AY-6	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		01/01/2024	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	254	12/20/2029	4.C FE
..00076V-AZ-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		03/29/2024	Redemption @ 100.00		4,302	4,302	4,230	4,246	0	6	0	6	0	4,252	0	50	50	251	12/21/2028	4.A FE
..00162D-AB-1	AL GCX HOLDINGS, LLC - TERM LOAN B		01/08/2024	Redemption @ 100.00		117	117	114	115	0	0	0	0	0	115	0	2	2	1	05/17/2029	4.A FE
..00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		01/01/2024	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	2	07/10/2028	3.B FE
..00247N-AG-7	AZZ INCORPORATED - TERM LOAN B		02/29/2024	Redemption @ 100.00		9,038	9,038	8,722	8,796	0	6	0	6	0	8,802	0	237	237	115	05/13/2029	4.B FE
..00488P-AP-0	ACRTSURE, LLC - INCREMENTAL TL		03/28/2024	Redemption @ 100.00		1,001	1,001	994	996	0	1	0	1	0	997	0	4	4	59	02/15/2027	4.B FE

E05.5

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		03/28/2024	Redemption @ 100.00		288	288	287	287	0	0	0	0	0	287	0	1	1	3	01/29/2029	3.B FE	
..C0787F-AG-7	BAUSCH + LOMB CORPORATION - INCREMENTAL		03/28/2024	Redemption @ 100.00		600	600	594	594	0	0	0	0	0	595	0	5	5	14	09/29/2028	4.C FE	
..C6901L-AJ-6	1011778 B.C. UNLIMITED LIABILITY COMPANY		03/28/2024	Redemption @ 100.00		741	741	726	732	0	0	0	0	0	732	0	9	9	14	09/20/2030	3.B FE	
..C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP		03/28/2024	Redemption @ 100.00		575	575	569	570	0	0	0	0	0	570	0	5	5	8	08/01/2030	4.B FE	
..C8614Y-AD-5	XPLORNET COMMUNICATIONS INC. - REF INANCI	A	03/28/2024	Redemption @ 100.00		1,253	1,253	996	996	0	13	(1)	14	0	1,009	0	244	244	73	10/02/2028	5.C FE	
..C9413P-BD-4	BAUSCH HEALTH COMPANIES INC. - TERM LOAN	A	03/29/2024	Redemption @ 100.00		1,607	1,607	1,190	1,190	0	0	0	0	0	1,190	0	417	417	43	02/01/2027	5.A FE	
..F6628D-AN-4	NUMERICABLE U.S. LLC - USD TLB-[14] LOAN	C	01/16/2024	Redemption @ 100.00		496	496	474	444	37	0	0	37	0	481	0	15	15	14	08/15/2028	5.B GI	
..F6628D-AN-4	NUMERICABLE U.S. LLC - USD TLB-[14] LOAN	C	03/26/2024			158,531	196,933	188,071	176,338	14,742	329	0	15,072	0	191,409	0	(32,878)	(32,878)	5,483	08/15/2028	5.B GI	
..G5080A-AH-5	JAZZ FINANCING LUX S.A.R.L. - TERM LOAN		03/28/2024	Redemption @ 100.00		569	569	569	569	0	0	0	0	0	569	0	0	0	1	05/05/2028	3.C FE	
..L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC - TERM L		03/28/2024	Redemption @ 100.00		543	543	531	534	0	0	0	0	0	535	0	9	9	26	08/03/2029	4.C FE	
..L2210T-AH-8	CURTUM BIDCO S.A.R.L. - 2023 ADDITIONAL		03/28/2024	Redemption @ 100.00		1,000	1,000	987	991	0	0	0	0	0	991	0	9	9	25	07/31/2029	4.C FE	
..L8908Y-AE-8	SUNSHINE LUXEMBOURG VII S.A.R.L. - FACIL	D	03/25/2024	Redemption @ 100.00		293,955	293,955	291,750	292,628	0	111	0	111	0	292,739	0	1,215	1,215	6,357	10/01/2026	4.B FE	
..L9635L-AB-0	MARLINK AS - (USD) TL	C	03/28/2024	Redemption @ 100.00		250	250	242	250	0	0	0	0	0	245	0	5	5	7	06/28/2029	4.B FE	
..L9901E-AE-7	ZACAPA S.A.R.L. - FIRST LIEN TERM LOAN	D	01/01/2024	Redemption @ 100.00		1,000	1,000	995	995	0	1	0	1	0	996	0	4	4	91	03/22/2029	4.B FE	
..N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	D	03/28/2024	Redemption @ 100.00		488	488	481	481	5	0	0	5	0	487	0	1	1	11	02/26/2029	4.A FE	
..N8137F-AB-6	HUNTER DOUGLAS NV - TERM LOAN	C	01/01/2024	Redemption @ 100.00		662	663	659	660	0	0	0	0	0	660	0	2	2	44	02/26/2029	4.B FE	
..N8232N-AE-7	NOURYON FINANCE B.V. - TERM LOAN B	D	03/28/2024	Redemption @ 100.00		313	313	309	310	0	0	0	0	0	310	0	2	2	8	04/03/2028	4.A FE	
..N8232N-AG-2	NOURYON FINANCE B.V. - EXTENDED DOLLAR T	C	03/28/2024	Redemption @ 100.00		501	501	496	496	0	0	0	0	0	497	0	5	5	8	04/03/2028	4.A FE	
..P2121Y-AU-2	CARNIVAL CORPORATION - TERM LOAN B		03/28/2024	Redemption @ 100.00		388	388	386	386	0	0	0	0	0	386	0	2	2	8	08/09/2027	3.A FE	
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					2,410,333	2,460,307	2,423,513	2,413,003	17,123	1,033	(1)	18,156	0	2,433,698	0	(23,365)	(23,365)	56,433	XXX	XXX	
2509999997	Total - Bonds - Part 4					25,298,048	25,716,070	25,535,782	25,374,243	73,694	2,926	(1)	76,621	0	25,501,022	0	(223,894)	(223,894)	438,470	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					25,298,048	25,716,070	25,535,782	25,374,243	73,694	2,926	(1)	76,621	0	25,501,022	0	(223,894)	(223,894)	438,470	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999	Totals					25,298,048	XXX	25,535,782	25,374,243	73,694	2,926	(1)	76,621	0	25,501,022	0	(223,894)	(223,894)	438,470	XXX	XXX	

E05.9

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of NY Mellon New York, NY		0.000	0	0	5,340,195	104,102	302,553	.XXX.
Bankone Indianapolis, IN		0.000	0	0	2,952,919	1,849,344	2,367,792	.XXX.
JP Morgan Chase New York, NY		0.000	0	0	969,074	1,053,224	680,483	.XXX.
Federal Home Loan Bank Boston, MA		0.000	0	0	310,179	311,083	332,300	.XXX.
PNC Bank Pittsburgh, PA		0.000	0	0	(32,084,659)	(31,348,098)	(30,622,635)	.XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	43,201	19,255	1,016	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(22,469,091)	(28,011,090)	(26,938,491)	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(22,469,091)	(28,011,090)	(26,938,491)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	(22,469,091)	(28,011,090)	(26,938,491)	XXX



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2024

NAIC Group Code 0088

NAIC Company Code 31534

Company Name CITIZENS INSURANCE COMPANY OF AMERICA

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$0	\$0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$83,457
- 2.32 Amount estimated using reasonable assumptions:.....\$0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$25,001