



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code 0088 (Current) 0088 (Prior) NAIC Company Code 31534 Employer's ID Number 38-0421730

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 05/29/1974 Commenced Business 08/08/1974

Statutory Home Office 808 North Highlander Way (Street and Number) Howell, MI, US 48843-1070 (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street (Street and Number) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code) 508-853-7200 (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street (Street and Number or P.O. Box) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street (Street and Number) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code) 508-853-7200-8557928 (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood (Name) 508-853-7200-8557928 (Area Code) (Telephone Number) DHAZELWOOD@HANOVER.COM (E-mail Address) 508-853-6332 (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer Richard William Lavey, Executive Vice President Willard Ty-Lunn Lee, Executive Vice President David John Lovely, Executive Vice President Denise Maureen Lowsley, Executive Vice President Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee David John Lovely Denise Maureen Lowsley John Conner Roche Bryan James Salvatore Douglas Millard Warner #

State of Massachusetts County of Worcester SS:

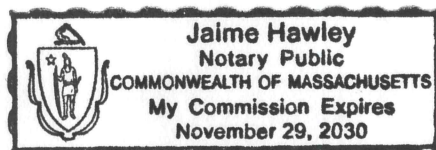
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of John Conner Roche (President), Charles Frederick Cronin (Senior Vice President & Secretary), and Nathaniel William Clarkin (Vice President & Treasurer)

Subscribed and sworn to before me this 2nd day of August, 2024

Jaime L. Hawley Notary November 29, 2030

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**ASSETS**

|  | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|--|------------------------|-------------------------|---|---|
|  | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....   | 1,124,742,695          | 0                       | 1,124,742,695                             | 1,163,620,498   |
| 2. Stocks:   |                        |                         |   |   |
| 2.1 Preferred stocks .....   | 0                      | 0                       | 0   | 0   |
| 2.2 Common stocks .....  | 38,202,464             | 0                       | 38,202,464                                | 36,229,387  |
| 3. Mortgage loans on real estate:  |                        |                         |   |   |
| 3.1 First liens .....  | 0                      | 0                       | 0   | 0   |
| 3.2 Other than first liens.....  | 0                      | 0                       | 0   | 0   |
| 4. Real estate:  |                        |                         |   |   |
| 4.1 Properties occupied by the company (less \$ .....0<br>encumbrances) .....  | 3,891,762              | 0                       | 3,891,762                                 | 3,902,898   |
| 4.2 Properties held for the production of income (less<br>\$ .....0 encumbrances) .....  | 0                      | 0                       | 0   | 0   |
| 4.3 Properties held for sale (less \$ .....0<br>encumbrances) .....  | 0                      | 0                       | 0   | 0   |
| 5. Cash (\$ .....(22,639,450) ), cash equivalents<br>(\$ ..... 47,317,886 ) and short-term<br>investments (\$ ..... 70,746 ) .....                           | 24,749,182             | 0                       | 24,749,182                                | 6,141,435   |
| 6. Contract loans (including \$ .....0 premium notes) .....  | 0                      | 0                       | 0   | 0   |
| 7. Derivatives .....   | 0                      | 0                       | 0   | 0   |
| 8. Other invested assets .....   | 90,200,284             | 0                       | 90,200,284                                | 89,071,472  |
| 9. Receivables for securities .....  | 27,440                 | 0                       | 27,440                                    | 69,370  |
| 10. Securities lending reinvested collateral assets .....  | 0                      | 0                       | 0   | 0   |
| 11. Aggregate write-ins for invested assets .....  | 0                      | 0                       | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....  | 1,281,813,827          | 0                       | 1,281,813,827                             | 1,299,035,060   |
| 13. Title plants less \$ .....0 charged off (for Title insurers<br>only) .....   | 0                      | 0                       | 0   | 0   |
| 14. Investment income due and accrued .....  | 7,221,410              | 0                       | 7,221,410                                 | 7,719,412   |
| 15. Premiums and considerations:   |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....   | 13,202,717             | 213,795                 | 12,988,922                                | 12,781,541  |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....0<br>earned but unbilled premiums) ..... | 254,420,229            | 0                       | 254,420,229                               | 261,877,351   |
| 15.3 Accrued retrospective premiums (\$ .....0 ) and<br>contracts subject to redetermination (\$ .....0 ) .....  | 0                      | 0                       | 0   | 0   |
| 16. Reinsurance:   |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....   | 55,323,836             | 0                       | 55,323,836                                | 73,315,796  |
| 16.2 Funds held by or deposited with reinsured companies .....   | 0                      | 0                       | 0   | 0   |
| 16.3 Other amounts receivable under reinsurance contracts .....  | 0                      | 0                       | 0   | 0   |
| 17. Amounts receivable relating to uninsured plans .....   | 0                      | 0                       | 0   | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon ....  | 3,268,369              | 0                       | 3,268,369                                 | 0   |
| 18.2 Net deferred tax asset .....  | 30,179,631             | 0                       | 30,179,631                                | 30,657,419  |
| 19. Guaranty funds receivable or on deposit .....  | 0                      | 0                       | 0   | 0   |
| 20. Electronic data processing equipment and software .....  | 40,198,801             | 40,198,801              | 0   | 0   |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ .....0 ) .....   | 61,777                 | 61,777                  | 0   | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....   | 0                      | 0                       | 0   | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....   | 25,028,579             | 0                       | 25,028,579                                | 32,496,079  |
| 24. Health care (\$ .....0 ) and other amounts receivable .....  | 0                      | 0                       | 0   | 0   |
| 25. Aggregate write-ins for other than invested assets .....   | 154,738,320            | 803,509                 | 153,934,811                               | 100,876,456   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                      | 1,865,457,496          | 41,277,882              | 1,824,179,614                             | 1,818,759,114   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....   | 0                      | 0                       | 0   | 0   |
| 28. Total (Lines 26 and 27)  | 1,865,457,496          | 41,277,882              | 1,824,179,614                             | 1,818,759,114   |
| <b>DETAILS OF WRITE-INS</b>  |                        |                         |   |   |
| 1101. ....   | 0                      | 0                       | 0   | 0   |
| 1102. ....   |                        |                         |   |   |
| 1103. ....   |                        |                         |   |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....  | 0                      | 0                       | 0   | 0   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)  | 0                      | 0                       | 0   | 0   |
| 2501. Miscellaneous Accounts Receivable .....  | 154,738,320            | 803,509                 | 153,934,811                               | 100,876,456   |
| 2502. ....   |                        |                         |   |   |
| 2503. ....   |                        |                         |   |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  | 0                      | 0                       | 0   | 0   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)  | 154,738,320            | 803,509                 | 153,934,811                               | 100,876,456   |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 195,778,000 )   | 539,591,280                    | 539,749,554                     |
| 2. Reinsurance payable on paid losses and loss adjustment expenses  | 0                              | 0                               |
| 3. Loss adjustment expenses   | 82,297,796                     | 81,490,044                      |
| 4. Commissions payable, contingent commissions and other similar charges  | 17,839,859                     | 16,658,252                      |
| 5. Other expenses (excluding taxes, licenses and fees)  | 655,505                        | 904,960                         |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)  | 44,067,075                     | 28,159,575                      |
| 7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))  | 0                              | 23,433,498                      |
| 7.2 Net deferred tax liability  | 0                              | 0                               |
| 8. Borrowed money \$ 0 and interest thereon \$ 0  | 0                              | 0                               |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 241,064,531 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act) | 490,958,232                    | 512,186,736                     |
| 10. Advance premium   | 15,952,661                     | 10,577,725                      |
| 11. Dividends declared and unpaid:  |                                |                                 |
| 11.1 Stockholders   | 0                              | 0                               |
| 11.2 Policyholders  | 15,000                         | 15,000                          |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)  | (4,782,559)                    | (1,922,804)                     |
| 13. Funds held by company under reinsurance treaties  | 0                              | 0                               |
| 14. Amounts withheld or retained by company for account of others   | 3,656                          | 9,067                           |
| 15. Remittances and items not allocated   | 4,657,621                      | 3,858,033                       |
| 16. Provision for reinsurance (including \$ 0 certified)  | 0                              | 0                               |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates   | 0                              | 0                               |
| 18. Drafts outstanding  | 0                              | 0                               |
| 19. Payable to parent, subsidiaries and affiliates  | 0                              | 0                               |
| 20. Derivatives   | 0                              | 0                               |
| 21. Payable for securities  | 2,043,207                      | 2,161,514                       |
| 22. Payable for securities lending  | 0                              | 0                               |
| 23. Liability for amounts held under uninsured plans  | 0                              | 0                               |
| 24. Capital notes \$ 0 and interest thereon \$ 0  | 0                              | 0                               |
| 25. Aggregate write-ins for liabilities   | 2,820,817                      | 2,747,275                       |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)   | 1,196,120,150                  | 1,220,028,429                   |
| 27. Protected cell liabilities  | 0                              | 0                               |
| 28. Total liabilities (Lines 26 and 27)   | 1,196,120,150                  | 1,220,028,429                   |
| 29. Aggregate write-ins for special surplus funds   | 0                              | 0                               |
| 30. Common capital stock  | 3,400,000                      | 3,400,000                       |
| 31. Preferred capital stock   | 0                              | 0                               |
| 32. Aggregate write-ins for other than special surplus funds  | 0                              | 0                               |
| 33. Surplus notes   | 0                              | 0                               |
| 34. Gross paid in and contributed surplus   | 150,844,600                    | 150,844,600                     |
| 35. Unassigned funds (surplus)  | 473,814,864                    | 444,486,085                     |
| 36. Less treasury stock, at cost:   |                                |                                 |
| 36.1 0 shares common (value included in Line 30 \$ 0 )  | 0                              | 0                               |
| 36.2 0 shares preferred (value included in Line 31 \$ 0 )   | 0                              | 0                               |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)  | 628,059,464                    | 598,730,685                     |
| 38. Totals (Page 2, Line 28, Col. 3)  | 1,824,179,614                  | 1,818,759,114                   |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                 |
| 2501. Miscellaneous Liabilities   | 2,820,817                      | 2,747,275                       |
| 2502. ....  |                                |                                 |
| 2503. ....  |                                |                                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page   | 0                              | 0                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)   | 2,820,817                      | 2,747,275                       |
| 2901. ....  | 0                              | 0                               |
| 2902. ....  |                                |                                 |
| 2903. ....  |                                |                                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page   | 0                              | 0                               |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)   | 0                              | 0                               |
| 3201. ....  |                                |                                 |
| 3202. ....  |                                |                                 |
| 3203. ....  |                                |                                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page   | 0                              | 0                               |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)   | 0                              | 0                               |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**STATEMENT OF INCOME**

|   | 1<br>Current<br>Year to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct (written \$ .....274,608,616 )   | 291,401,287                  | 344,025,014                | 654,432,438                          |
| 1.2 Assumed (written \$ .....486,677,862 )  | 504,049,751                  | 458,788,001                | 953,979,421                          |
| 1.3 Ceded (written \$ .....270,056,471 )  | 282,992,526                  | 304,924,128                | 594,113,556                          |
| 1.4 Net (written \$ .....491,230,007 )  | 512,458,511                  | 497,888,887                | 1,014,298,303                        |
| <b>DEDUCTIONS:</b>  |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ .....364,722,000 ):  |                              |                            |                                      |
| 2.1 Direct  | 201,176,709                  | 278,449,195                | 401,657,166                          |
| 2.2 Assumed   | 330,076,931                  | 369,874,471                | 824,907,928                          |
| 2.3 Ceded   | 179,801,857                  | 195,921,036                | 364,090,505                          |
| 2.4 Net   | 351,451,783                  | 452,402,630                | 862,474,589                          |
| 3. Loss adjustment expenses incurred  | 34,603,150                   | 33,993,257                 | 71,277,130                           |
| 4. Other underwriting expenses incurred   | 120,710,700                  | 119,984,611                | 233,997,103                          |
| 5. Aggregate write-ins for underwriting deductions  | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5)  | 506,765,633                  | 606,380,498                | 1,167,748,822                        |
| 7. Net income of protected cells  | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)  | 5,692,878                    | (108,491,611)              | (153,450,519)                        |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned   | 31,879,323                   | 25,831,304                 | 52,184,023                           |
| 10. Net realized capital gains (losses) less capital gains tax of \$ ..... (1,056,578)  | (3,464,408)                  | (3,403,215)                | (3,128,916)                          |
| 11. Net investment gain (loss) (Lines 9 + 10)   | 28,414,915                   | 22,428,089                 | 49,055,107                           |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....260,420 amount charged off \$ .....1,332,152 )            | (1,071,732)                  | (994,883)                  | (2,049,290)                          |
| 13. Finance and service charges not included in premiums  | 2,577,238                    | 2,739,991                  | 5,511,365                            |
| 14. Aggregate write-ins for miscellaneous income  | (13,162)                     | 240,154                    | 390,162                              |
| 15. Total other income (Lines 12 through 14)  | 1,492,344                    | 1,985,262                  | 3,852,237                            |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 35,600,137                   | (84,078,260)               | (100,543,175)                        |
| 17. Dividends to policyholders  | 0                            | 252                        | 252                                  |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 35,600,137                   | (84,078,512)               | (100,543,427)                        |
| 19. Federal and foreign income taxes incurred   | 8,567,711                    | (14,252,646)               | (15,755,760)                         |
| 20. Net income (Line 18 minus Line 19)(to Line 22)  | 27,032,426                   | (69,825,866)               | (84,787,667)                         |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year  | 598,730,685                  | 688,608,191                | 688,608,191                          |
| 22. Net income (from Line 20)   | 27,032,426                   | (69,825,866)               | (84,787,667)                         |
| 23. Net transfers (to) from Protected Cell accounts   | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....366,665   | 1,379,357                    | (999,584)                  | (3,388,319)                          |
| 25. Change in net unrealized foreign exchange capital gain (loss)   | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax   | 25,854                       | 3,363,717                  | 5,240,621                            |
| 27. Change in nonadmitted assets  | 375,847                      | 54,722                     | 1,181,192                            |
| 28. Change in provision for reinsurance   | 0                            | 0                          | 0                                    |
| 29. Change in surplus notes   | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells   | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles   | 0                            | 0                          | 0                                    |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in  | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend)  | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus   | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in  | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend)  | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital   | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office  | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders   | 0                            | 0                          | (10,000,000)                         |
| 36. Change in treasury stock  | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus   | 515,295                      | 632,139                    | 1,876,667                            |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)  | 29,328,779                   | (66,774,872)               | (89,877,506)                         |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)   | 628,059,464                  | 621,833,319                | 598,730,685                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 0501. ....  |                              |                            |                                      |
| 0502. ....  |                              |                            |                                      |
| 0503. ....  |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page  | 0                            | 0                          | 0                                    |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)  | 0                            | 0                          | 0                                    |
| 1401. Miscellaneous Income  | (13,162)                     | 240,154                    | 390,162                              |
| 1402. ....  |                              |                            |                                      |
| 1403. ....  |                              |                            |                                      |
| 1498. Summary of remaining write-ins for Line 14 from overflow page   | 0                            | 0                          | 0                                    |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)   | (13,162)                     | 240,154                    | 390,162                              |
| 3701. Pensions, Net of Tax  | 515,295                      | 632,139                    | 1,876,667                            |
| 3702. ....  | 0                            | 0                          | 0                                    |
| 3703. ....  |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page   | 0                            | 0                          | 0                                    |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)   | 515,295                      | 632,139                    | 1,876,667                            |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**CASH FLOW**

|  | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>  |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....   | 501,858,952                  | 498,133,200                | 1,014,800,582                        |
| 2. Net investment income .....   | 31,995,648                   | 25,783,890                 | 51,527,047                           |
| 3. Miscellaneous income .....  | 1,208,236                    | 1,862,542                  | 3,990,492                            |
| 4. Total (Lines 1 to 3) .....  | 535,062,836                  | 525,779,632                | 1,070,318,121                        |
| 5. Benefit and loss related payments .....   | 333,618,098                  | 373,738,036                | 837,715,629                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                             | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....   | 137,666,446                  | 152,943,650                | 316,404,797                          |
| 8. Dividends paid to policyholders .....   | 0                            | 252                        | 252                                  |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... (1,056,578) tax on capital gains (losses) .....     | 34,213,000                   | 4,596,021                  | (37,943,979)                         |
| 10. Total (Lines 5 through 9) .....  | 505,497,544                  | 531,277,959                | 1,116,176,699                        |
| 11. Net cash from operations (Line 4 minus Line 10) .....  | 29,565,292                   | (5,498,327)                | (45,858,579)                         |
| <b>Cash from Investments</b>   |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:   |                              |                            |                                      |
| 12.1 Bonds .....   | 132,645,535                  | 52,966,819                 | 115,585,144                          |
| 12.2 Stocks .....  | 0                            | 199,901                    | 26,597,862                           |
| 12.3 Mortgage loans .....  | 0                            | 0                          | 0                                    |
| 12.4 Real estate .....   | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets .....   | 4,115,845                    | 3,539,540                  | 7,150,932                            |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                    | (2,629)                      | 44                         | 17                                   |
| 12.7 Miscellaneous proceeds .....  | 0                            | 2,346,156                  | 1,361,019                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....  | 136,758,751                  | 59,052,460                 | 150,694,974                          |
| 13. Cost of investments acquired (long-term only):   |                              |                            |                                      |
| 13.1 Bonds .....   | 98,068,530                   | 65,529,086                 | 136,630,635                          |
| 13.2 Stocks .....  | 0                            | 0                          | 340,711                              |
| 13.3 Mortgage loans .....  | 0                            | 0                          | 0                                    |
| 13.4 Real estate .....   | 248,374                      | 106,299                    | 382,211                              |
| 13.5 Other invested assets .....   | 5,048,085                    | 8,959,799                  | 12,910,275                           |
| 13.6 Miscellaneous applications .....  | 76,377                       | 0                          | 0                                    |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....   | 103,441,365                  | 74,595,184                 | 150,263,833                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....   | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....  | 33,317,386                   | (15,542,724)               | 431,141                              |
| <b>Cash from Financing and Miscellaneous Sources</b>   |                              |                            |                                      |
| 16. Cash provided (applied):   |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....  | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock .....  | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds .....  | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....  | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders .....   | 0                            | 0                          | 29,231                               |
| 16.6 Other cash provided (applied) .....   | (44,274,930)                 | (68,958,258)               | (29,783,987)                         |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) ..... | (44,274,930)                 | (68,958,258)               | (29,813,218)                         |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>   |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                | 18,607,747                   | (89,999,309)               | (75,240,656)                         |
| 19. Cash, cash equivalents and short-term investments:   |                              |                            |                                      |
| 19.1 Beginning of year .....   | 6,141,435                    | 81,382,090                 | 81,382,090                           |
| 19.2 End of period (Line 18 plus Line 19.1) .....  | 24,749,182                   | (8,617,218)                | 6,141,435                            |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |   |   |             |
|--|---|---|-------------|
| 20.0001. Bonds sold in settlement of intercompany dividend .....                     | 0 | 0 | (9,883,036) |
| 20.0002. Accrued interest on bonds sold in settlement of intercompany dividend ..... | 0 | 0 | (87,733)    |

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

|   | SSAP # | F/S<br>Page | F/S<br>Line # | 2024                  | 2023                   |
|---|--------|-------------|---------------|-----------------------|------------------------|
| NET INCOME  |        |             |               |                       |                        |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                  | XXX    | XXX         | XXX           | \$ 27,032,426         | \$ (84,787,667)        |
| (2) State Prescribed Practices that are an increase/<br>(decrease) from NAIC SAP: |        |             |               | -                     | -                      |
| (3) State Permitted Practices that are an increase/(decrease)<br>from NAIC SAP:   |        |             |               | -                     | -                      |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX         | XXX           | <u>\$ 27,032,426</u>  | <u>\$ (84,787,667)</u> |
| SURPLUS   |        |             |               |                       |                        |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                  | XXX    | XXX         | XXX           | \$ 628,059,464        | \$ 598,730,685         |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:     |        |             |               | -                     | -                      |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:      |        |             |               | -                     | -                      |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX         | XXX           | <u>\$ 628,059,464</u> | <u>\$ 598,730,685</u>  |

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.
- (5) The Company does not own any mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

#### D. Going Concern

Not applicable

### NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

### NOTE 3 Business Combinations and Goodwill

Not applicable

### NOTE 4 Discontinued Operations

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### NOTE 5 Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

#### B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

#### C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

#### D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The present value of cash flows of the Company's loan-backed securities with recognized other-than-temporary impairments, and where present value shows cash flows expected to be collected is less than amortized cost basis of the securities, still held at June 30, 2024, are listed below.

| 1<br>CUSIP  | 2<br>Book/Adjusted<br>Carrying Value<br>Amortized Cost<br>Before Current<br>Period OTTI | 3<br>Present Value of<br>Projected Cash<br>Flows | 4<br>Recognized<br>Other-Than-<br>Temporary<br>Impairment | 5<br>Amortized Cost<br>After Other-Than-<br>Temporary<br>Impairment | 6<br>Fair Value at<br>time of OTTI | 7<br>Date of<br>Financial<br>Statement<br>Where<br>Reported |
|-------------|---|--|---|---|------------------------------------|---|
| 05551X-AE-9 | \$ 994,654  | \$ 749,376                                       | \$ 245,278  | \$ 749,376  | \$ 749,376                         | 06/30/2024  |
| Total       | XXX   | XXX  | \$ 245,278  | XXX   | XXX                                | XXX   |

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

|                        |               |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 1,135,744  |
| 2. 12 Months or Longer | \$ 31,842,089 |

b) The aggregate related fair value of securities with unrealized losses:

|                        |                |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 109,866,500 |
| 2. 12 Months or Longer | \$ 252,041,837 |

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## L. Restricted Assets

## 1. Restricted Assets (Including Pledged)

| Restricted Asset Category  | Gross (Admitted & Nonadmitted) Restricted          |  |   |                  |                       |                                  |                       |
|--|--|--|---|------------------|-----------------------|----------------------------------|-----------------------|
|  | Current Year                                       |  |   |                  |                       | 6                                | 7                     |
|  | 1  | 2  | 3   | 4                | 5                     |                                  |                       |
| Total General Account (G/A)  | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) |                       |
| a. Subject to contractual obligation for which liability is not shown              | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| b. Collateral held under security lending agreements                               | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| c. Subject to repurchase agreements  | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| d. Subject to reverse repurchase agreements  | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| e. Subject to dollar repurchase agreements   | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| f. Subject to dollar repurchase agreements   | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| g. Placed under option contracts   | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| i. FHLB capital stock  | \$ 941,000   | \$ -   | \$ -  | \$ -             | \$ 941,000            | \$ 941,000                       | \$ -                  |
| j. On deposit with states  | \$ 5,660,826                                       | \$ -   | \$ -  | \$ -             | \$ 5,660,826          | \$ 5,688,888                     | \$ (28,062)           |
| k. On deposit with other regulatory bodies   | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | \$ 30,289,049                                      | \$ -   | \$ -  | \$ -             | \$ 30,289,049         | \$ 32,126,530                    | \$ (1,837,481)        |
| m. Pledged as collateral not captured in other categories                          | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| n. Other restricted assets   | \$ -   | \$ -   | \$ -  | \$ -             | \$ -                  | \$ -                             | \$ -                  |
| <b>o. Total Restricted Assets (Sum of a through n)</b>                             | <b>\$ 36,890,875</b>                               | <b>\$ -</b>                                    | <b>\$ -</b>   | <b>\$ -</b>      | <b>\$ 36,890,875</b>  | <b>\$ 38,756,418</b>             | <b>\$ (1,865,543)</b> |

(a) Subset of Column 1

(b) Subset of Column 3

| Restricted Asset Category  | Current Year                          |   |  |               |
|--|---------------------------------------|---|--|---------------|
|  | 8                                     | 9   | Percentage                                       |               |
|  |                                       |   | 10   | 11            |
| Total Nonadmitted Restricted   | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |               |
| a. Subject to contractual obligation for which liability is not shown              | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| b. Collateral held under security lending agreements                               | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| c. Subject to repurchase agreements  | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| d. Subject to reverse repurchase agreements  | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| e. Subject to dollar repurchase agreements   | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| f. Subject to dollar repurchase agreements   | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| g. Placed under option contracts   | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| i. FHLB capital stock  | \$ -                                  | \$ 941,000  | 0.050%   | 0.052%        |
| j. On deposit with states  | \$ -                                  | \$ 5,660,826  | 0.303%   | 0.310%        |
| k. On deposit with other regulatory bodies   | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | \$ -                                  | \$ 30,289,049   | 1.624%   | 1.660%        |
| m. Pledged as collateral not captured in other categories                          | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| n. Other restricted assets   | \$ -                                  | \$ -  | 0.000%   | 0.000%        |
| <b>o. Total Restricted Assets (Sum of a through n)</b>                             | <b>\$ -</b>                           | <b>\$ 36,890,875</b>  | <b>1.978%</b>                                    | <b>2.022%</b> |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

## 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

## 3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

## 4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

## M., N.

Not applicable



## NOTES TO FINANCIAL STATEMENTS

## O. 5GI Securities

| Investment               | Number of 5GI Securities |            | Aggregate BACV |            | Aggregate Fair Value |            |
|--------------------------|--------------------------|------------|----------------|------------|----------------------|------------|
|                          | Current Year             | Prior Year | Current Year   | Prior Year | Current Year         | Prior Year |
| (1) Bonds - AC           | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (2) Bonds - FV           | 3                        | 2          | \$ 628,965     | \$ 344,065 | \$ 640,171           | \$ 346,848 |
| (3) LB&SS - AC           | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (4) LB&SS - FV           | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (5) Preferred Stock - AC | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (6) Preferred Stock - FV | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (7) Total (1+2+3+4+5+6)  | 3                        | 2          | \$ 628,965     | \$ 344,065 | \$ 640,171           | \$ 346,848 |

AC - Amortized Cost FV - Fair Value

## P. Short Sales

Not applicable

## Q. Prepayment Penalty and Acceleration Fees

|  | General Account | Protected Cell |
|--|-----------------|----------------|
| 1. Number of CUSIPs                      | 16              | \$ -           |
| 2. Aggregate Amount of Investment Income | \$ 41,549       | \$ -           |

## R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**NOTE 7 Investment Income**

## A., B.

Not applicable

## C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

| Interest Income Due and Accrued | Amount       |
|---------------------------------|--------------|
| 1. Gross                        | \$ 7,221,410 |
| 2. Nonadmitted                  | \$ -         |
| 3. Admitted                     | \$ 7,221,410 |

## D., E.

Not applicable

**NOTE 8 Derivative Instruments**

Not applicable

**NOTE 9 Income Taxes**

## A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

|  | As of End of Current Period |                |                              | 12/31/2023      |                |                              | Change                          |                                |                              |
|--|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|  | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| (a) Gross Deferred Tax Assets  | \$ 38,897,252               | \$ -           | \$ 38,897,252                | \$ 39,710,911   | \$ -           | \$ 39,710,911                | \$ (813,659)                    | \$ -                           | \$ (813,659)                 |
| (b) Statutory Valuation Allowance Adjustment                               | \$ -                        | \$ -           | \$ -                         | \$ -            | \$ -           | \$ -                         | \$ -                            | \$ -                           | \$ -                         |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)                           | \$ 38,897,252               | \$ -           | \$ 38,897,252                | \$ 39,710,911   | \$ -           | \$ 39,710,911                | \$ (813,659)                    | \$ -                           | \$ (813,659)                 |
| (d) Deferred Tax Assets Nonadmitted  | \$ -                        | \$ -           | \$ -                         | \$ -            | \$ -           | \$ -                         | \$ -                            | \$ -                           | \$ -                         |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)                     | \$ 38,897,252               | \$ -           | \$ 38,897,252                | \$ 39,710,911   | \$ -           | \$ 39,710,911                | \$ (813,659)                    | \$ -                           | \$ (813,659)                 |
| (f) Deferred Tax Liabilities   | \$ 3,428,101                | \$ 5,289,520   | \$ 8,717,621                 | \$ 4,079,041    | \$ 4,974,451   | \$ 9,053,492                 | \$ (650,940)                    | \$ 315,069                     | \$ (335,871)                 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | \$ 35,469,151               | \$ (5,289,520) | \$ 30,179,631                | \$ 35,631,870   | \$ (4,974,451) | \$ 30,657,419                | \$ (162,719)                    | \$ (315,069)                   | \$ (477,788)                 |

## NOTES TO FINANCIAL STATEMENTS

2.

|  | As of End of Current Period |                |                              | 12/31/2023      |                |                              | Change                          |                                |                              |
|--|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|  | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| Admission Calculation Components<br>SSAP No. 101<br>(a) Federal Income Taxes Paid In Prior<br>Years Recoverable Through Loss<br>Carrybacks   | \$ 7,402,450                | \$ -           | \$ 7,402,450                 | \$ 21,276,907   | \$ -           | \$ 21,276,907                | \$ (13,874,457)                 | \$ -                           | \$ (13,874,457)              |
| (b) Adjusted Gross Deferred Tax<br>Assets Expected To Be Realized<br>(Excluding The Amount Of Deferred<br>Tax Assets From 2(a) above) After<br>Application of the Threshold Limitation.<br>(The Lesser of 2(b)1 and 2(b)2 Below) | \$ 26,234,599               | \$ -           | \$ 26,234,599                | \$ 12,953,771   | \$ -           | \$ 12,953,771                | \$ 13,280,828                   | \$ -                           | \$ 13,280,828                |
| 1. Adjusted Gross Deferred Tax<br>Assets Expected to be Realized<br>Following the Balance Sheet Date.  | \$ 26,234,599               | \$ -           | \$ 26,234,599                | \$ 12,953,771   | \$ -           | \$ 12,953,771                | \$ 13,280,828                   | \$ -                           | \$ 13,280,828                |
| 2. Adjusted Gross Deferred Tax<br>Assets Allowed per Limitation<br>Threshold.  | XXX                         | XXX            | \$ 89,681,975                | XXX             | XXX            | \$ 85,210,990                | XXX                             | XXX                            | \$ 4,470,985                 |
| (c) Adjusted Gross Deferred Tax Assets<br>(Excluding The Amount Of Deferred Tax<br>Assets From 2(a) and 2(b) above)<br>Offset by Gross Deferred Tax Liabilities.   | \$ 3,428,101                | \$ 1,832,102   | \$ 5,260,203                 | \$ 4,079,041    | \$ 1,401,192   | \$ 5,480,233                 | \$ (650,940)                    | \$ 430,910                     | \$ (220,030)                 |
| (d) Deferred Tax Assets Admitted as the result of<br>application of SSAP No. 101. Total (2(a) + 2(b) +<br>2(c))  | \$ 37,065,150               | \$ 1,832,102   | \$ 38,897,252                | \$ 38,309,719   | \$ 1,401,192   | \$ 39,710,911                | \$ (1,244,569)                  | \$ 430,910                     | \$ (813,659)                 |

3.

|   | 2024           | 2023           |
|---|----------------|----------------|
| a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.                                  | 1164%          | 1106%          |
| b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And<br>Threshold Limitation In 2(b)2 Above. | \$ 597,879,834 | \$ 568,073,266 |

4.

|   | As of End of Current Period |                | 12/31/2023      |                | Change                          |                                |
|---|-----------------------------|----------------|-----------------|----------------|---------------------------------|--------------------------------|
|   | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>Ordinary | (4)<br>Capital | (5)<br>(Col. 1 - 3)<br>Ordinary | (6)<br>(Col. 2 - 4)<br>Capital |
| Impact of Tax Planning Strategies:  |                             |                |                 |                |                                 |                                |
| (a) Determination of adjusted gross deferred tax<br>assets and net admitted deferred tax assets, by tax<br>character as a percentage. |                             |                |                 |                |                                 |                                |
| 1. Adjusted Gross DTAs amount from<br>Note 9A1(c)   | \$ 38,897,252               | \$ -           | \$ 39,710,911   | \$ -           | \$ (813,659)                    | \$ -                           |
| 2. Percentage of adjusted gross DTAs by tax<br>character attributable to the impact of tax<br>planning strategies                     | 0.000%                      | 0.000%         | 0.000%          | 0.000%         | 0.000%                          | 0.000%                         |
| 3. Net Admitted Adjusted Gross DTAs amount<br>from Note 9A1(e)  | \$ 38,897,252               | \$ -           | \$ 39,710,911   | \$ -           | \$ (813,659)                    | \$ -                           |
| 4. Percentage of net admitted adjusted<br>gross DTAs by tax character admitted<br>because of the impact of tax planning<br>strategies | 0.000%                      | 0.000%         | 0.000%          | 0.000%         | 0.000%                          | 0.000%                         |

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes  No

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

## NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

|   | (1)<br>As of End of<br>Current Period | (2)<br>12/31/2023 | (3)<br>(Col. 1 - 2)<br>Change |
|---|---------------------------------------|-------------------|-------------------------------|
| 1. Current Income Tax                                       |                                       |                   |                               |
| (a) Federal   | \$ 8,567,711                          | \$ (15,754,781)   | \$ 24,322,492                 |
| (b) Foreign   | \$ -                                  | \$ (979)          | \$ 979                        |
| (c) Subtotal (1a+1b)  | \$ 8,567,711                          | \$ (15,755,760)   | \$ 24,323,471                 |
| (d) Federal income tax on net capital gains                 | \$ (1,056,578)                        | \$ 131,676        | \$ (1,188,254)                |
| (e) Utilization of capital loss carry-forwards              | \$ -                                  | \$ -              | \$ -                          |
| (f) Other   | \$ -                                  | \$ -              | \$ -                          |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | \$ 7,511,133                          | \$ (15,624,084)   | \$ 23,135,217                 |
| 2. Deferred Tax Assets:                                     |                                       |                   |                               |
| (a) Ordinary:   |                                       |                   |                               |
| (1) Discounting of unpaid losses                            | \$ 7,012,740                          | \$ 6,876,870      | \$ 135,870                    |
| (2) Unearned premium reserve                                | \$ 21,290,258                         | \$ 21,956,108     | \$ (665,850)                  |
| (3) Policyholder reserves                                   | \$ -                                  | \$ -              | \$ -                          |
| (4) Investments   | \$ -                                  | \$ -              | \$ -                          |
| (5) Deferred acquisition costs                              | \$ -                                  | \$ -              | \$ -                          |
| (6) Policyholder dividends accrual                          | \$ -                                  | \$ -              | \$ -                          |
| (7) Fixed assets  | \$ 8,913,105                          | \$ 9,107,745      | \$ (194,640)                  |
| (8) Compensation and benefits accrual                       | \$ 1,014,076                          | \$ 1,160,192      | \$ (146,116)                  |
| (9) Pension accrual   | \$ -                                  | \$ -              | \$ -                          |
| (10) Receivables - nonadmitted                              | \$ 225,895                            | \$ 131,825        | \$ 94,070                     |
| (11) Net operating loss carry-forward                       | \$ -                                  | \$ -              | \$ -                          |
| (12) Tax credit carry-forward                               | \$ -                                  | \$ -              | \$ -                          |
| (13) Other  | \$ 441,178                            | \$ 478,171        | \$ (36,993)                   |
| (99) Subtotal (sum of 2a1 through 2a13)                     | \$ 38,897,252                         | \$ 39,710,911     | \$ (813,659)                  |
| (b) Statutory valuation allowance adjustment                | \$ -                                  | \$ -              | \$ -                          |
| (c) Nonadmitted   | \$ -                                  | \$ -              | \$ -                          |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)  | \$ 38,897,252                         | \$ 39,710,911     | \$ (813,659)                  |
| (e) Capital:  |                                       |                   |                               |
| (1) Investments   | \$ -                                  | \$ -              | \$ -                          |
| (2) Net capital loss carry-forward                          | \$ -                                  | \$ -              | \$ -                          |
| (3) Real estate   | \$ -                                  | \$ -              | \$ -                          |
| (4) Other   | \$ -                                  | \$ -              | \$ -                          |
| (99) Subtotal (2e1+2e2+2e3+2e4)                             | \$ -                                  | \$ -              | \$ -                          |
| (f) Statutory valuation allowance adjustment                | \$ -                                  | \$ -              | \$ -                          |
| (g) Nonadmitted   | \$ -                                  | \$ -              | \$ -                          |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g)   | \$ -                                  | \$ -              | \$ -                          |
| (i) Admitted deferred tax assets (2d + 2h)                  | \$ 38,897,252                         | \$ 39,710,911     | \$ (813,659)                  |
| 3. Deferred Tax Liabilities:                                |                                       |                   |                               |
| (a) Ordinary:   |                                       |                   |                               |
| (1) Investments   | \$ 632,478                            | \$ 332,573        | \$ 299,905                    |
| (2) Fixed assets  | \$ 2,233,721                          | \$ 3,203,067      | \$ (969,346)                  |
| (3) Deferred and uncollected premium                        | \$ -                                  | \$ -              | \$ -                          |
| (4) Policyholder reserves                                   | \$ 180,075                            | \$ 240,240        | \$ (60,165)                   |
| (5) Other   | \$ 381,827                            | \$ 303,161        | \$ 78,666                     |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5)                         | \$ 3,428,101                          | \$ 4,079,041      | \$ (650,940)                  |
| (b) Capital:  |                                       |                   |                               |
| (1) Investments   | \$ 5,289,520                          | \$ 4,974,451      | \$ 315,069                    |
| (2) Real estate   | \$ -                                  | \$ -              | \$ -                          |
| (3) Other   | \$ -                                  | \$ -              | \$ -                          |
| (99) Subtotal (3b1+3b2+3b3)                                 | \$ 5,289,520                          | \$ 4,974,451      | \$ 315,069                    |
| (c) Deferred tax liabilities (3a99 + 3b99)                  | \$ 8,717,621                          | \$ 9,053,492      | \$ (335,871)                  |
| 4. Net deferred tax assets/liabilities (2i - 3c)            | \$ 30,179,631                         | \$ 30,657,419     | \$ (477,788)                  |

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

|   | (1)<br>As of End of<br>Current Period | (2)<br>12/31/2023 | (3)<br>(Col. 1 - 2)<br>Change |
|---|---------------------------------------|-------------------|-------------------------------|
| Adjusted gross deferred tax assets                    | \$ 38,897,252                         | \$ 39,710,911     | \$ (813,659)                  |
| Total deferred tax liabilities                        | \$ 8,717,621                          | \$ 9,053,492      | \$ (335,871)                  |
| Net deferred tax assets (liabilities)                 | \$ 30,179,631                         | \$ 30,657,419     | \$ (477,788)                  |
| Tax effect of the change in unrealized gains (losses) |                                       |                   | \$ 366,665                    |
| Tax effect of the change in pension liability         |                                       |                   | \$ 136,977                    |
| Change in net deferred income tax                     |                                       |                   | \$ 25,854                     |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

|   | As of End of Current Period |       |
|---|-----------------------------|-------|
|   | Tax                         | Rate  |
| Tax provision at statutory rate                             | \$ 7,254,147                | 21.0% |
| Dividend received deductions and tax exempt interest income | \$ (53,652)                 | -0.2% |
| Non-deductible expenses                                     | \$ 205,856                  | 0.6%  |
| Non-admitted assets   | \$ 78,928                   | 0.2%  |
| Total   | \$ 7,485,279                | 21.6% |

## NOTES TO FINANCIAL STATEMENTS

|                                     | As of End of Current Period |       |
|-------------------------------------|-----------------------------|-------|
|                                     | Tax                         | Rate  |
| Federal income taxes incurred       | \$ 8,567,711                | 24.8% |
| Realized capital gains tax          | \$ (1,056,578)              | -3.1% |
| Change in net deferred income taxes | \$ (25,854)                 | -0.1% |
| Total statutory income taxes        | \$ 7,485,279                | 21.6% |

### E. Operating Loss and Tax Credit Carryforwards

1. At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
2. The Company has the following federal income taxes which are available for recoupment in the event of future losses:

|                        |    |           |
|------------------------|----|-----------|
| For the tax year 2023: | \$ | -         |
| For the tax year 2024: | \$ | 7,402,450 |

3. At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

### F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

|  |   |
|--|---|
| 440 Lincoln Street Holding Company LLC         | Massachusetts Bay Insurance Company         |
| AIX, Inc.                                      | NOVA Casualty Company                       |
| AIX Specialty Insurance Company                | Opus Investment Management, Inc.            |
| Allmerica Financial Alliance Insurance Company | Professionals Direct, Inc.                  |
| Allmerica Financial Benefit Insurance Company  | The Hanover American Insurance Company      |
| Allmerica Plus Insurance Agency, Inc.          | The Hanover Atlantic Insurance Company Ltd. |
| Campania Holding Company, Inc.                 | The Hanover Casualty Company                |
| Campmed Casualty & Indemnity Company, Inc.     | The Hanover Insurance Company               |
| Citizens Insurance Company of Illinois         | The Hanover Insurance Group, Inc.           |
| Citizens Insurance Company of Ohio             | The Hanover National Insurance Company      |
| Citizens Insurance Company of the Midwest      | VeraVest Investments, Inc.                  |
| Educators Insurance Agency, Inc.               | Verlan Fire Insurance Company               |
| Hanover Specialty Insurance Brokers, Inc.      | Verlan Holdings, Inc.                       |

2. The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

### H., I.

Not applicable

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

#### B. Detail of Transactions Greater than 1/2% of Admitted Assets

Not applicable

#### C. Transactions with related party who are not reported on Schedule Y

Not applicable

#### D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$0 due to affiliated companies and \$25,028,579 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

#### E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services were provided by Opus pursuant to an intercompany Advisory Agreement thru June 3, 2024, when the agreement was officially canceled.

#### F. Guarantees or Contingencies for Related Parties

Not applicable

#### G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

### H., I., J., K., L., M., N., O.

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$25,534,384 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% or 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$941,000 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to the FHLBB funding agreements at the end of the reporting period.

(2) FHLB Capital Stock

a. Aggregate Totals

|   | 1<br>Total 2+3 | 2<br>General<br>Account | 3<br>Protected Cell<br>Accounts |
|---|----------------|-------------------------|---------------------------------|
| <b>1. Current Year</b>  |                |                         |                                 |
| (a) Membership Stock - Class A  | \$ -           | \$ -                    | \$ -                            |
| (b) Membership Stock - Class B  | \$ 941,000     | \$ 941,000              | \$ -                            |
| (c) Activity Stock  | \$ -           | \$ -                    | \$ -                            |
| (d) Excess Stock  | \$ -           | \$ -                    | \$ -                            |
| (e) Aggregate Total (a+b+c+d)   | \$ 941,000     | \$ 941,000              | \$ -                            |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 790,000     | XXX                     | XXX                             |
| <b>2. Prior Year-end</b>  |                |                         |                                 |
| (a) Membership Stock - Class A  | \$ -           | \$ -                    | \$ -                            |
| (b) Membership Stock - Class B  | \$ 941,000     | \$ 941,000              | \$ -                            |
| (c) Activity Stock  | \$ -           | \$ -                    | \$ -                            |
| (d) Excess Stock  | \$ -           | \$ -                    | \$ -                            |
| (e) Aggregate Total (a+b+c+d)   | \$ 941,000     | \$ 941,000              | \$ -                            |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 687,500     | XXX                     | XXX                             |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

|                         | Eligible for Redemption                |                                     |                            |   |                                |                   |
|-------------------------|--|-------------------------------------|----------------------------|---|--------------------------------|-------------------|
|                         | 1<br>Current Year Total<br>(2+3+4+5+6) | 2<br>Not Eligible for<br>Redemption | 3<br>Less Than<br>6 Months | 4<br>6 Months to<br>Less Than<br>1 Year | 5<br>1 to Less Than<br>3 Years | 6<br>3 to 5 Years |
| <b>Membership Stock</b> |  |                                     |                            |   |                                |                   |
| 1. Class A              | \$ -                                   | \$ -                                | \$ -                       | \$ -                                    | \$ -                           | \$ -              |
| 2. Class B              | \$ 941,000                             | \$ 941,000                          | \$ -                       | \$ -                                    | \$ -                           | \$ -              |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

|   | 1<br>Fair Value | 2<br>Carrying Value | 3<br>Aggregate Total<br>Borrowing |
|---|-----------------|---------------------|-----------------------------------|
| 1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3) | \$ 25,534,384   | \$ 30,289,049       | \$ -                              |
| 2. Current Year General Account Total Collateral Pledged                                      | \$ 25,534,384   | \$ 30,289,049       | \$ -                              |
| 3. Current Year Protected Cell Account Total Collateral Pledged                               | \$ -            | \$ -                | \$ -                              |
| 4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged           | \$ 27,869,001   | \$ 32,126,530       | \$ -                              |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## NOTES TO FINANCIAL STATEMENTS

## b. Maximum Amount Pledged During Reporting Period

|   | 1             | 2              | 3   |
|---|---------------|----------------|---|
|   | Fair Value    | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| 1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3) | \$ 27,869,001 | \$ 32,126,530  | \$ -  |
| 2. Current Year General Account Maximum Collateral Pledged                                      | \$ 27,869,001 | \$ 32,126,530  | \$ -  |
| 3. Current Year Protected Cell Account Maximum Collateral Pledged                               | \$ -          | \$ -           | \$ -  |
| 4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged           | \$ 27,869,001 | \$ 32,126,530  | \$ 5,500,000                                  |

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

|                             | 1           | 2               | 3                      | 4                                       |
|-----------------------------|-------------|-----------------|------------------------|---|
|                             | Total 2+3   | General Account | Protected Cell Account | Funding Agreements Reserves Established |
| 1. Current Year             |             |                 |                        |   |
| (a) Debt                    | \$ -        | \$ -            | \$ -                   | XXX                                     |
| (b) Funding Agreements      | \$ -        | \$ -            | \$ -                   | \$ -                                    |
| (c) Other                   | \$ -        | \$ -            | \$ -                   | XXX                                     |
| (d) Aggregate Total (a+b+c) | <u>\$ -</u> | <u>\$ -</u>     | <u>\$ -</u>            | <u>\$ -</u>                             |
| 2. Prior Year end           |             |                 |                        |   |
| (a) Debt                    | \$ -        | \$ -            | \$ -                   | XXX                                     |
| (b) Funding Agreements      | \$ -        | \$ -            | \$ -                   | \$ -                                    |
| (c) Other                   | \$ -        | \$ -            | \$ -                   | XXX                                     |
| (d) Aggregate Total (a+b+c) | <u>\$ -</u> | <u>\$ -</u>     | <u>\$ -</u>            | <u>\$ -</u>                             |

## b. Maximum Amount During Reporting Period (Current Year)

|                            | 1           | 2               | 3                      |
|----------------------------|-------------|-----------------|------------------------|
|                            | Total 2+3   | General Account | Protected Cell Account |
| 1. Debt                    | \$ -        | \$ -            | \$ -                   |
| 2. Funding Agreements      | \$ -        | \$ -            | \$ -                   |
| 3. Other                   | \$ -        | \$ -            | \$ -                   |
| 4. Aggregate Total (1+2+3) | <u>\$ -</u> | <u>\$ -</u>     | <u>\$ -</u>            |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

|                       | Does the company have prepayment obligations under the following arrangements (YES/NO)? |
|-----------------------|---|
| 1. Debt               | No  |
| 2. Funding Agreements | No  |
| 3. Other              | No  |

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

## A., B., C., D., E., F.

Not applicable

## G. Consolidated/Holding Company Plans

No change

## H., I.

Not applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

## A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

## B. Dividend Rate of Preferred Stock

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared an ordinary dividend to Hanover totaling \$10,000,000 on November 6, 2023. Accordingly, the maximum dividend that may be paid at January 1, 2024, without prior approval is \$49,873,069. Subsequent to November 6, 2024, the maximum dividend payable without prior approval is \$59,873,069.

### G-I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 25,401,982

This unrealized gain is not net of the applicable deferred tax liability of \$5,334,416

### K-M.

Not applicable

### NOTE 14 Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$34,655,056. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 34,655,056

(2-3)

Not applicable

#### B., C., D., E., F.

Not applicable

#### G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

### NOTE 15 Leases

No change

### NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

### NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfers of Receivables Reported as Sales

Not applicable

#### B. Transfer and Servicing of Financial Assets

1-7. Not applicable

#### C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

### NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

### NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### NOTE 20 Fair Value Measurements

A.

## (1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability  | (Level 1)            | (Level 2)            | (Level 3)   | Net Asset Value (NAV) | Total                |
|---|----------------------|----------------------|-------------|-----------------------|----------------------|
| a. Assets at fair value                           |                      |                      |             |                       |                      |
| Bonds: Industrial and Miscellaneous               | \$ -                 | \$ 13,056,545        | \$ -        | \$ -                  | \$ 13,056,545        |
| Bank Loans  | \$ -                 | \$ 9,264,136         | \$ -        | \$ -                  | \$ 9,264,136         |
| Cash and Short-Term: Industrial and Miscellaneous | \$ -                 | \$ 7,976             | \$ -        | \$ -                  | \$ 7,976             |
| Common stock: Industrial and Miscellaneous (a)    | \$ 37,261,464        | \$ -                 | \$ -        | \$ -                  | \$ 37,261,464        |
| <b>Total assets at fair value/NAV</b>             | <b>\$ 37,261,464</b> | <b>\$ 22,328,657</b> | <b>\$ -</b> | <b>\$ -</b>           | <b>\$ 59,590,121</b> |

(a) Excludes equities carried at cost of \$941,000 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

a. Not applicable

b. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable



## NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument    | Aggregate Fair Value | Admitted Assets  | (Level 1)     | (Level 2)        | (Level 3)    | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------|----------------------|------------------|---------------|------------------|--------------|-----------------------|----------------------------------|
| Bonds                           | \$ 1,039,042,165     | \$ 1,124,742,695 | \$ 19,327,242 | \$ 1,017,428,526 | \$ 2,286,397 | \$ -                  | \$ -                             |
| Commons Stock                   | \$ 38,202,464        | \$ 38,202,464    | \$ 37,261,464 | \$ 941,000       | \$ -         | \$ -                  | \$ -                             |
| Cash and Short-Term Investments | \$ 24,749,187        | \$ 24,749,182    | \$ 24,678,435 | \$ 70,752        | \$ -         | \$ -                  | \$ -                             |

D., E.

Not applicable

### NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

|                                      | Contracts | Proceeds       |
|--------------------------------------|-----------|----------------|
| Management of Risk Related To:       |           |                |
| (1) Directly-Written Insurance Risks |           |                |
| ILS Contracts as Ceding Insurer      | 2         | \$ 300,000,000 |

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 ("2023 Agreement") and July 1, 2022 ("2022 Agreement"), Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account.

The 2023 Agreement provides the Company with coverage of up to \$150.0 million through June 30, 2026. For events up to and including June 30, 2026, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion.

Pursuant to the terms of the 2022 Agreement, effective July 1, 2023, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2023 through and including June 30, 2025, the Company will be entitled to begin recovering amounts under the 2022 Agreement if the covered losses in the covered area for a single occurrence reach an attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion. Prior to the reset, effective July 1, 2023, the \$150.0 million coverage was available for covered losses between \$1.3 billion and \$1.45 billion. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under each agreement will be reset annually to adjust the expected loss of the layer within a predetermined range.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control

Not applicable

### NOTE 22 Events Subsequent

Not applicable

### NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

No Change

## NOTES TO FINANCIAL STATEMENTS

### B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

### C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

|                                    | Assumed Reinsurance   |                   | Ceded Reinsurance     |                   | Net                   |                     |
|------------------------------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|---------------------|
|                                    | Premium Reserve       | Commission Equity | Premium Reserve       | Commission Equity | Premium Reserve       | Commission Equity   |
| a. Affiliates                      | \$ 480,686,145        | \$ -              | \$ 220,924,650        | \$ -              | \$ 259,761,495        | \$ -                |
| b. All Other                       | \$ 385,564            | \$ 73,991         | \$ 20,139,881         | \$ 513,103        | \$ (19,754,317)       | \$ (439,112)        |
| c. Total (a+b)                     | <u>\$ 481,071,709</u> | <u>\$ 73,991</u>  | <u>\$ 241,064,531</u> | <u>\$ 513,103</u> | <u>\$ 240,007,178</u> | <u>\$ (439,112)</u> |
| d. Direct Unearned Premium Reserve |                       |                   |                       |                   |                       | \$ 250,951,054      |

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

|   | Direct              | Assumed     | Ceded       | Net                 |
|---|---------------------|-------------|-------------|---------------------|
| a. Contingent Commission                | \$ 8,517,770        | \$ -        | \$ -        | \$ 8,517,770        |
| b. Sliding Scale Adjustments            | \$ -                | \$ -        | \$ -        | \$ -                |
| c. Other Profit Commission Arrangements | \$ -                | \$ -        | \$ -        | \$ -                |
| d. TOTAL (a+b+c)                        | <u>\$ 8,517,770</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,517,770</u> |

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

#### NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

#### NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$14,861,000 during 2024. The redundancy of \$14,861,000 is 2.4% of unpaid losses and LAE of \$621,240,000 as of December 31, 2023. The net favorable loss and LAE reserve development during 2024 is primarily due to lower than expected non-catastrophe losses in the personal automobile line, within physical damage coverage, and the homeowners line. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

#### NOTE 26 Intercompany Pooling Arrangements

Not applicable

#### NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

|                                       |                               |
|---------------------------------------|-------------------------------|
| Loss Reserves Eliminated by Annuities | Unrecorded Loss Contingencies |
| \$ 7,095,704                          | \$ 7,095,704                  |

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

#### NOTE 28 Health Care Receivables

Not applicable

#### NOTE 29 Participating Policies

Not applicable

#### NOTE 30 Premium Deficiency Reserves

- Liability carried for premium deficiency reserves \$ -
- Date of the most recent evaluation of this liability 06/30/2024
- Was anticipated investment income utilized in the calculation? Yes [X] No [ ]

#### NOTE 31 High Deductibles

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 4.0%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

**NOTE 33 Asbestos/Environmental Reserves**

No change

**NOTE 34 Subscriber Savings Accounts**

Not applicable

**NOTE 35 Multiple Peril Crop Insurance**

Not applicable

**NOTE 36 Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000944695
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
| .....               | .....                  | .....                  |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 04/02/2021
- 6.4 By what department or departments?  
Michigan Department of Insurance and Financial Services .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name                   | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC  |
|---------------------------------------|-----------------------------|----------|----------|-----------|-----------|
| Opus Investment Management, Inc ..... | Worcester, MA .....         | .....    | .....    | .....     | ...YES... |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
 .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 24,984,202

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
 .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ ..... 0  | \$ ..... 0   |
| 14.22 Preferred Stock .....   | \$ ..... 0  | \$ ..... 0   |
| 14.23 Common Stock .....  | \$ ..... 0  | \$ ..... 0   |
| 14.24 Short-Term Investments .....  | \$ ..... 0  | \$ ..... 0   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0  | \$ ..... 0   |
| 14.26 All Other .....   | \$ ..... 0  | \$ ..... 0   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 0  | \$ ..... 0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ ..... 0  | \$ ..... 0   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
 If no, attach a description with this statement.  
 .....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)     | 2<br>Custodian Address                       |
|-------------------------------|--|
| Bank of New York Mellon ..... | 225 Liberty Street, New York, NY 10286 ..... |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual                                   | 2<br>Affiliation |
|---|------------------|
| Wellington Funds (US) LLC .....                                   | U.....           |
| J.P. Morgan Investments Mng't Inc. ....                           | U.....           |
| Certain Invested Assets are managed by the reporting entity. .... | I.....           |
| Opus Investment Management, Inc .....                             | A.....           |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1                                      | 2   | 3                             | 4   | 5   |
|--|---|-------------------------------|---|---|
| Central Registration Depository Number | Name of Firm or Individual  | Legal Entity Identifier (LEI) | Registered With                           | Investment Management Agreement (IMA) Filed |
| 288313 .....                           | Wellington Funds (US) LLC .....                                   | 5493007617BARMGYJ883 .....    | SEC .....                                 | NO.....                                     |
| 107038 .....                           | J.P. Morgan Investments Mng't Inc. ....                           | 549300W78QH4XMM6K69 .....     | SEC .....                                 | NO.....                                     |
| .....                                  | Certain Invested Assets are managed by the reporting entity. .... | .....                         | Not a registered investment advisor ..... | .....                                       |
| 107569 .....                           | Opus Investment Management, Inc .....                             | 549300UFGZJWL1LMOS85 .....    | SEC .....                                 | DS.....                                     |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]
- 18.2 If no, list exceptions: .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Discount Rate | TOTAL DISCOUNT     |                 |           |            | DISCOUNT TAKEN DURING PERIOD |                 |            |             |
|-----------------------|-----------------------|--------------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                    | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>TOTAL | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>TOTAL |
|                       | 0.0                   | 0.000              | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |
|                       |                       | TOTAL              | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |

5. Operating Percentages:

5.1 A&H loss percent ..... 0.000 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ 0

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]





STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

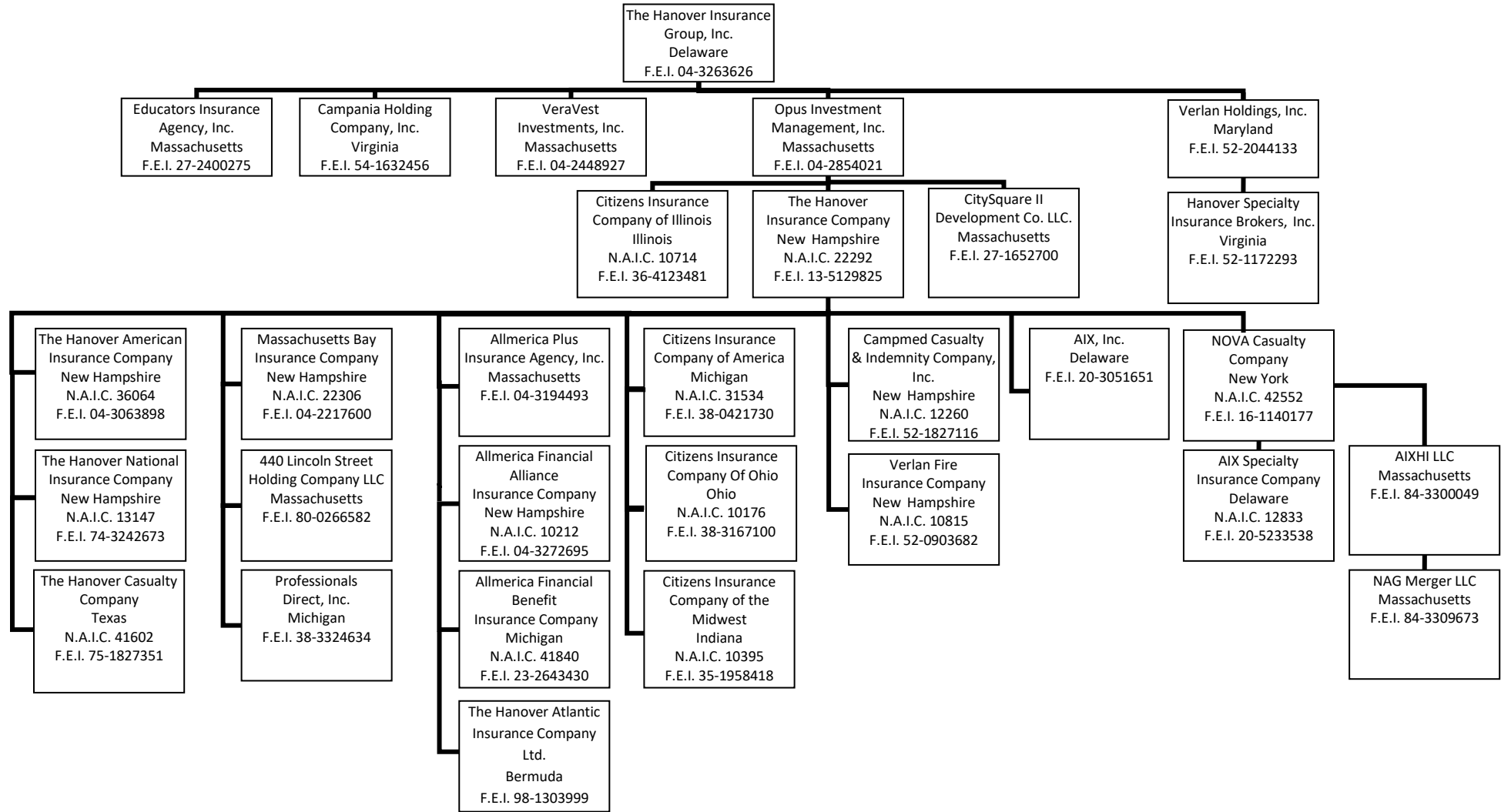
Current Year to Date - Allocated by States and Territories

| States, etc.   | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |               |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|---------------|
|  |                              | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date           | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |               |
| 1. Alabama   | AL                           | L                            | 456,009                    | 1,392,367                              | 138,034                    | 469,774                      | 2,151,905                  | 2,143,068     |
| 2. Alaska  | AK                           | L                            | 920                        | (213)                                  | 0                          | 0                            | 214                        | 484           |
| 3. Arizona   | AZ                           | L                            | 2,913,809                  | 3,132,251                              | 610,634                    | 2,267,873                    | 8,339,862                  | 9,712,633     |
| 4. Arkansas  | AR                           | L                            | 63,833                     | 55,724                                 | 329                        | 927                          | 36,633                     | 65,206        |
| 5. California  | CA                           | L                            | 20,939,116                 | 22,931,323                             | 20,772,359                 | 10,787,925                   | 73,826,711                 | 67,361,441    |
| 6. Colorado  | CO                           | L                            | 3,794,695                  | 3,894,985                              | 937,700                    | 3,557,048                    | 7,790,243                  | 10,413,044    |
| 7. Connecticut   | CT                           | L                            | 7,335,744                  | 9,595,047                              | 6,911,903                  | 4,622,996                    | 36,354,176                 | 29,131,773    |
| 8. Delaware  | DE                           | L                            | 647,506                    | 724,611                                | (1,395)                    | 47,992                       | 4,331,765                  | 4,372,986     |
| 9. District of Columbia  | DC                           | L                            | 442,041                    | 497,862                                | 102,859                    | 108,609                      | 494,508                    | 513,064       |
| 10. Florida  | FL                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 11. Georgia  | GA                           | L                            | 8,566,388                  | 9,086,742                              | 2,930,200                  | 10,067,581                   | 21,927,738                 | 20,305,411    |
| 12. Hawaii   | HI                           | L                            | 3,306                      | 3,966                                  | 0                          | (53)                         | 2,905                      | 4,279         |
| 13. Idaho  | ID                           | L                            | 303,798                    | 274,734                                | 11,152                     | 3,236                        | 154,638                    | 667,534       |
| 14. Illinois   | IL                           | L                            | 21,616,388                 | 21,139,620                             | 11,471,069                 | 14,135,249                   | 37,195,884                 | 46,504,687    |
| 15. Indiana  | IN                           | L                            | 4,677,763                  | 5,577,910                              | 4,460,983                  | 4,471,880                    | 16,964,635                 | 24,994,803    |
| 16. Iowa   | IA                           | L                            | 211,632                    | 221,720                                | 104,506                    | 670,390                      | 2,004,563                  | 1,736,817     |
| 17. Kansas   | KS                           | L                            | 251,908                    | 449,851                                | 34,715                     | 195,737                      | 512,842                    | 697,275       |
| 18. Kentucky   | KY                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 19. Louisiana  | LA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 20. Maine  | ME                           | L                            | 18,008,475                 | 24,096,399                             | 13,170,017                 | 13,855,351                   | 35,290,458                 | 33,324,725    |
| 21. Maryland   | MD                           | L                            | 2,074,839                  | 1,614,815                              | 617,023                    | 535,618                      | 2,451,841                  | 2,094,105     |
| 22. Massachusetts  | MA                           | L                            | 46,905,110                 | 46,740,124                             | 26,165,901                 | 44,296,634                   | 78,833,292                 | 90,042,268    |
| 23. Michigan   | MI                           | L                            | 14,953,721                 | 23,999,768                             | 37,423,748                 | 70,894,909                   | 547,693,806                | 601,916,611   |
| 24. Minnesota  | MN                           | L                            | 10,807,850                 | 12,377,013                             | 3,259,615                  | 10,107,680                   | 23,600,446                 | 28,158,621    |
| 25. Mississippi  | MS                           | L                            | 9,969                      | 5,886                                  | 789                        | 0                            | 20,989                     | 10,461        |
| 26. Missouri   | MO                           | L                            | 1,167,681                  | 1,843,041                              | 580,571                    | 1,026,955                    | 3,786,319                  | 3,525,995     |
| 27. Montana  | MT                           | L                            | 112,330                    | 63,927                                 | 14,740                     | 0                            | 147,177                    | (56,567)      |
| 28. Nebraska   | NE                           | L                            | 418,281                    | 221,703                                | 68,942                     | 3,360                        | 52,795                     | 233,104       |
| 29. Nevada   | NV                           | L                            | 1,010,784                  | 867,878                                | 436,909                    | 793,533                      | 2,789,286                  | 1,756,765     |
| 30. New Hampshire  | NH                           | L                            | 5,492,471                  | 6,367,925                              | 2,450,686                  | 6,226,599                    | 15,070,916                 | 17,540,319    |
| 31. New Jersey   | NJ                           | L                            | 17,713,222                 | 16,549,030                             | 6,935,653                  | 5,947,117                    | 42,414,867                 | 46,588,721    |
| 32. New Mexico   | NM                           | L                            | 193,149                    | 89,115                                 | 38,750                     | 22,054                       | 487,815                    | 318,296       |
| 33. New York   | NY                           | L                            | 27,450,418                 | 27,342,723                             | 17,264,606                 | 18,844,223                   | 109,297,177                | 100,809,262   |
| 34. North Carolina   | NC                           | L                            | 3,046,831                  | 2,825,140                              | 493,651                    | 562,699                      | 2,489,109                  | 1,942,453     |
| 35. North Dakota   | ND                           | L                            | 804,915                    | 989,314                                | 347,996                    | 18,765                       | 961,178                    | 1,022,050     |
| 36. Ohio   | OH                           | L                            | 14,104,011                 | 12,442,289                             | 9,197,065                  | 12,305,183                   | 15,514,402                 | 19,247,815    |
| 37. Oklahoma   | OK                           | L                            | 26,088                     | 40,070                                 | 0                          | 0                            | 708,080                    | 767,992       |
| 38. Oregon   | OR                           | L                            | 40,172                     | 69,874                                 | 11,121                     | 13,409                       | 136,955                    | 112,552       |
| 39. Pennsylvania   | PA                           | L                            | 7,077,534                  | 6,610,435                              | 1,135,649                  | 7,017,074                    | 20,516,160                 | 25,381,978    |
| 40. Rhode Island   | RI                           | L                            | 1,632,572                  | 2,344,754                              | 3,075,316                  | 1,055,933                    | 14,941,303                 | 6,475,396     |
| 41. South Carolina   | SC                           | L                            | 4,862,271                  | 4,511,529                              | 2,082,347                  | 2,529,262                    | 8,344,702                  | 9,819,694     |
| 42. South Dakota   | SD                           | L                            | 186,803                    | 147,865                                | 170,720                    | 431,719                      | 1,645,269                  | 932,150       |
| 43. Tennessee  | TN                           | L                            | 551,145                    | 696,998                                | 55,018                     | 96,929                       | 777,761                    | 342,946       |
| 44. Texas  | TX                           | L                            | 713,524                    | 547,145                                | 189,427                    | 224,121                      | 532,236                    | 544,005       |
| 45. Utah   | UT                           | L                            | 1,450,931                  | 1,423,806                              | 193,149                    | 840,675                      | 3,324,725                  | 2,138,050     |
| 46. Vermont  | VT                           | L                            | 1,297,200                  | 1,382,569                              | 271,203                    | 1,681,188                    | 3,240,069                  | 3,809,801     |
| 47. Virginia   | VA                           | L                            | 4,795,481                  | 5,882,679                              | 6,016,368                  | 1,730,883                    | 9,191,305                  | 9,381,833     |
| 48. Washington   | WA                           | L                            | 3,617,328                  | 3,993,107                              | 4,891,261                  | 2,438,808                    | 8,468,074                  | 5,953,985     |
| 49. West Virginia  | WV                           | L                            | 20,238                     | 107                                    | (24)                       | 0                            | 1,650                      | 2,921         |
| 50. Wisconsin  | WI                           | L                            | 11,838,417                 | 11,565,288                             | 3,863,830                  | 5,110,232                    | 18,599,834                 | 25,253,624    |
| 51. Wyoming  | WY                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 52. American Samoa   | AS                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 53. Guam   | GU                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 54. Puerto Rico  | PR                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 55. U.S. Virgin Islands  | VI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 56. Northern Mariana Islands   | MP                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 57. Canada   | CAN                          | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 58. Aggregate Other Alien  | OT                           | XXX                          | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 59. Totals   | XXX                          |                              | 274,608,616                | 296,630,816                            | 188,907,095                | 260,018,077                  | 1,183,419,216              | 1,258,016,436 |
| DETAILS OF WRITE-INS   |                              |                              |                            |  |                            |                              |                            |               |
| 58001.   | XXX                          |                              |                            |  |                            |                              |                            |               |
| 58002.   | XXX                          |                              |                            |  |                            |                              |                            |               |
| 58003.   | XXX                          |                              |                            |  |                            |                              |                            |               |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX                          | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)  | XXX                          | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 47
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 10

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**



Note: All Companies are wholly-owned.

Affiliated Investment Management Company

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                           | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10                               | 11   | 12   | 13   | 14   | 15                                  | 16 |
|------------|-----------------------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name                  | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | *  |
| 0088       | The Hanover Insurance Group | 12833             | 80-0266582 |              |     |  | 440 Lincoln Street Holding Company LLC      | MA                   | NIA                              | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 12833             | 84-3300049 |              |     |  | AIXHI LLC                                   | MA                   | NIA                              | Nova Casualty Company                          | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 12833             | 20-5233538 |              |     |  | AIX Specialty Insurance Company             | DE                   | IA                               | Nova Casualty Company                          | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10212             | 20-3051651 |              |     |  | AIX, Inc.                                   | DE                   | NIA                              | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 41840             | 04-3272695 |              |     |  | Allmerica Financial Alliance Insurance Co.  | NH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 41840             | 23-2643430 |              |     |  | Allmerica Financial Benefit Insurance Co.   | MI                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 12260             | 04-3194493 |              |     |  | Allmerica Plus Insurance Agency, Inc.       | MA                   | NIA                              | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 12260             | 54-1632456 |              |     |  | Allmerica Securities Trust                  | MA                   | NIA                              | The Hanover Insurance Group, Inc.              | Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 31534             | 52-1827116 |              |     |  | Campania Holding Company, Inc.              | VA                   | NIA                              | The Hanover Insurance Group, Inc.              | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10714             | 38-0421730 |              |     |  | Campmed Casualty & Indemnity Co. Inc.       | NH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10714             | 36-4123481 |              |     |  | Citizens Insurance Company of America       | MI                   | RE                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10176             | 38-3167100 |              |     |  | Citizens Insurance Company of Illinois      | IL                   | IA                               | Opus Investment Management, Inc.               | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10395             | 38-3167100 |              |     |  | Citizens Insurance Company of Ohio          | OH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 22306             | 35-1958418 |              |     |  | Citizens Insurance Company of the Midwest   | IN                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 22306             | 27-1652700 |              |     |  | CitySquare II Development Co., L.L.C        | MA                   | NIA                              | Opus Investment Management, Inc.               | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 22306             | 27-2400275 |              |     |  | Educators Insurance Agency, Inc.            | MA                   | NIA                              | The Hanover Insurance Group, Inc.              | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 42552             | 52-1172293 |              |     |  | Hanover Specialty Insurance Brokers, Inc.   | VA                   | NIA                              | Verlan Holdings, Inc.                          | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 42552             | 04-2217600 |              |     |  | Massachusetts Bay Insurance Company         | NH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 42552             | 84-3309673 |              |     |  | NAG Merger LLC                              | MA                   | NIA                              | AIXHI LLC                                      | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 36064             | 16-1140177 |              |     |  | NOVA Casualty Company                       | NY                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 36064             | 04-2854021 |              |     |  | Opus Investment Management, Inc.            | MA                   | UIP                              | The Hanover Insurance Group, Inc.              | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 36064             | 38-3324634 |              |     |  | Professionals Direct, Inc.                  | MI                   | NIA                              | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 41602             | 04-3063898 |              |     |  | The Hanover American Insurance Company      | NH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 22292             | 98-1303999 |              |     |  | The Hanover Atlantic Insurance Company Ltd. | BMU                  | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | YES                                 |    |
| 0088       | The Hanover Insurance Group | 22292             | 75-1827351 |              |     |  | The Hanover Casualty Company                | TX                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 13147             | 13-5129825 |              |     |  | The Hanover Insurance Company               | NH                   | UDP                              | Opus Investment Management, Inc.               | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10815             | 04-3263626 |              |     | New York Stock Exchange  | The Hanover Insurance Group, Inc.           | DE                   | UIP                              |  | Ownership, Board, Management   | 0.000                                      | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10815             | 74-3242673 |              |     |  | The Hanover National Insurance Company      | NH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10815             | 04-2448927 |              |     |  | VeraVest Investments, Inc.                  | MA                   | NIA                              | The Hanover Insurance Group, Inc.              | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10815             | 52-0903682 |              |     |  | Verlan Fire Insurance Company               | NH                   | IA                               | The Hanover Insurance Company                  | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |
| 0088       | The Hanover Insurance Group | 10815             | 52-2044133 |              |     |  | Verlan Holdings, Inc.                       | MD                   | NIA                              | The Hanover Insurance Group, Inc.              | Ownership, Board, Management   | 100.000                                    | The Hanover Insurance Group, Inc.          | NO                                  |    |

**NONE**

|          |             |
|----------|-------------|
| Asterisk | EXPLANATION |
|          |             |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**PART 1 - LOSS EXPERIENCE**

| Line of Business  | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |  |
| 1. Fire .....   | 2,167,619                      | 636,776                        | 29.4                           | 45.4   |
| 2.1 Allied Lines .....  | 2,941,658                      | 3,555,199                      | 120.9                          | 98.5   |
| 2.2 Multiple peril crop .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 2.3 Federal flood .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 2.4 Private crop .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 2.5 Private flood .....   | 82,792                         | (12,212)                       | (14.8)                         | (21.2)   |
| 3. Farmowners multiple peril .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 4. Homeowners multiple peril .....  | 42,702,521                     | 19,673,389                     | 46.1                           | 131.2  |
| 5.1 Commercial multiple peril (non-liability portion) .....               | 99,193,641                     | 61,219,811                     | 61.7                           | 66.6   |
| 5.2 Commercial multiple peril (liability portion) .....                   | 77,327,562                     | 53,496,804                     | 69.2                           | 62.4   |
| 6. Mortgage guaranty .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 8. Ocean marine .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 9.1 Inland marine .....   | 1,222,537                      | 153,196                        | 12.5                           | 23.3   |
| 9.2 Pet insurance .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 10. Financial guaranty .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 11.1 Medical professional liability - occurrence .....                    | 0                              | 0                              | 0.0                            | 0.0  |
| 11.2 Medical professional liability - claims-made .....                   | 0                              | 0                              | 0.0                            | 0.0  |
| 12. Earthquake .....  | 1,294,830                      | (114,607)                      | (8.9)                          | (2.4)  |
| 13.1 Comprehensive (hospital and medical) individual .....                | 0                              | 0                              | 0.0                            | 0.0  |
| 13.2 Comprehensive (hospital and medical) group .....                     | 0                              | 0                              | 0.0                            | 0.0  |
| 14. Credit accident and health .....                                      | 0                              | 0                              | 0.0                            | 0.0  |
| 15.1 Vision only .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 15.2 Dental only .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 15.3 Disability income .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 15.4 Medicare supplement .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 15.5 Medicaid Title XIX .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 15.6 Medicare Title XVIII .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 15.7 Long-term care .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 15.8 Federal employees health benefits plan .....                         | 0                              | 0                              | 0.0                            | 0.0  |
| 15.9 Other health .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 16. Workers' compensation .....   | 33,048,738                     | 16,135,773                     | 48.8                           | 25.6   |
| 17.1 Other liability - occurrence .....                                   | 10,670,424                     | 4,631,501                      | 43.4                           | 46.0   |
| 17.2 Other liability - claims-made .....                                  | 646,343                        | 298,624                        | 46.2                           | (3.6)  |
| 17.3 Excess workers' compensation .....                                   | 0                              | (297,712)                      | 0.0                            | 0.0  |
| 18.1 Products liability - occurrence .....                                | 1,638,798                      | (550,643)                      | (33.6)                         | 65.6   |
| 18.2 Products liability - claims-made .....                               | 0                              | 0                              | 0.0                            | 0.0  |
| 19.1 Private passenger auto no-fault (personal injury protection) .....   | (293)                          | 27,942,033                     | (9,543,044.1)                  | 2,464.3  |
| 19.2 Other private passenger auto liability .....                         | 6,563,827                      | 8,698,817                      | 132.5                          | 113.4  |
| 19.3 Commercial auto no-fault (personal injury protection) .....          | 116,972                        | 339,993                        | 290.7                          | 264.2  |
| 19.4 Other commercial auto liability .....                                | 2,513,565                      | 1,323,117                      | 52.6                           | 29.3   |
| 21.1 Private passenger auto physical damage .....                         | 7,931,189                      | 3,784,992                      | 47.7                           | 57.5   |
| 21.2 Commercial auto physical damage .....                                | 917,870                        | 285,473                        | 31.1                           | 53.4   |
| 22. Aircraft (all perils) .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 23. Fidelity .....  | 2,384                          | (2,403)                        | (100.8)                        | (19.3)   |
| 24. Surety .....  | 68,015                         | 8,015                          | 11.8                           | (28.2)   |
| 26. Burglary and theft .....  | 11,022                         | (3,873)                        | (35.1)                         | 31.8   |
| 27. Boiler and machinery .....  | 339,273                        | (25,353)                       | (7.5)                          | (1.7)  |
| 28. Credit .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 29. International .....   | 0                              | 0                              | 0.0                            | 0.0  |
| 30. Warranty .....  | 0                              | 0                              | 0.0                            | 0.0  |
| 31. Reinsurance - Nonproportional Assumed Property .....                  | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance - Nonproportional Assumed Liability .....                 | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance - Nonproportional Assumed Financial Lines .....           | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business .....                 | 0                              | 0                              | 0.0                            | 0.0  |
| 35. Totals  | 291,401,287                    | 201,176,709                    | 69.0                           | 80.9   |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |                                |  |
| 3401. ....  | 0                              | 0                              | 0.0                            | 0.0  |
| 3402. ....  | 0                              | 0                              | 0.0                            | 0.0  |
| 3403. ....  | 0                              | 0                              | 0.0                            | 0.0  |
| 3498. Summary of remaining write-ins for Line 34 from overflow page ..... | 0                              | 0                              | 0.0                            | 0.0  |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)           | 0                              | 0                              | 0.0                            | 0.0  |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Line of Business            |   | 1               | 2                    | 3                       |
|-----------------------------|---|-----------------|----------------------|-------------------------|
|                             |   | Current Quarter | Current Year to Date | Prior Year Year to Date |
| 1.                          | Fire .....  | 925,120         | 1,846,668            | 1,789,339               |
| 2.1                         | Allied Lines .....  | 1,223,357       | 2,278,730            | 2,631,770               |
| 2.2                         | Multiple peril crop .....   | 0               | 0                    | 0                       |
| 2.3                         | Federal flood .....   | 0               | 0                    | 0                       |
| 2.4                         | Private crop .....  | 0               | 0                    | 0                       |
| 2.5                         | Private flood .....   | 26,789          | 56,717               | 81,220                  |
| 3.                          | Farmowners multiple peril .....                                     | 0               | 0                    | 0                       |
| 4.                          | Homeowners multiple peril .....                                     | 23,867,726      | 41,028,026           | 43,366,462              |
| 5.1                         | Commercial multiple peril (non-liability portion) .....             | 40,756,879      | 91,330,109           | 97,877,351              |
| 5.2                         | Commercial multiple peril (liability portion) .....                 | 33,385,033      | 73,879,802           | 81,358,298              |
| 6.                          | Mortgage guaranty .....   | 0               | 0                    | 0                       |
| 8.                          | Ocean marine .....  | 0               | 0                    | 0                       |
| 9.1                         | Inland marine .....   | 705,122         | 1,137,941            | 1,300,933               |
| 9.2                         | Pet insurance .....   | 0               | 0                    | 0                       |
| 10.                         | Financial guaranty .....  | 0               | 0                    | 0                       |
| 11.1                        | Medical professional liability - occurrence .....                   | 0               | 0                    | 0                       |
| 11.2                        | Medical professional liability - claims-made .....                  | 0               | 0                    | 0                       |
| 12.                         | Earthquake .....  | 512,320         | 1,131,631            | 1,265,312               |
| 13.1                        | Comprehensive (hospital and medical) individual .....               | 0               | 0                    | 0                       |
| 13.2                        | Comprehensive (hospital and medical) group .....                    | 0               | 0                    | 0                       |
| 14.                         | Credit accident and health .....                                    | 0               | 0                    | 0                       |
| 15.1                        | Vision only .....   | 0               | 0                    | 0                       |
| 15.2                        | Dental only .....   | 0               | 0                    | 0                       |
| 15.3                        | Disability income .....   | 0               | 0                    | 0                       |
| 15.4                        | Medicare supplement .....   | 0               | 0                    | 0                       |
| 15.5                        | Medicaid Title XIX .....  | 0               | 0                    | 0                       |
| 15.6                        | Medicare Title XVIII .....  | 0               | 0                    | 0                       |
| 15.7                        | Long-term care .....  | 0               | 0                    | 0                       |
| 15.8                        | Federal employees health benefits plan .....                        | 0               | 0                    | 0                       |
| 15.9                        | Other health .....  | 0               | 0                    | 0                       |
| 16.                         | Workers' compensation .....   | 15,383,721      | 34,835,913           | 34,992,504              |
| 17.1                        | Other liability - occurrence .....                                  | 4,814,082       | 11,217,620           | 10,543,785              |
| 17.2                        | Other liability - claims-made .....                                 | 213,600         | 418,810              | 759,163                 |
| 17.3                        | Excess workers' compensation .....                                  | 0               | 0                    | 0                       |
| 18.1                        | Products liability - occurrence .....                               | 835,519         | 2,032,215            | 1,904,970               |
| 18.2                        | Products liability - claims-made .....                              | 0               | 0                    | 0                       |
| 19.1                        | Private passenger auto no-fault (personal injury protection) .....  | (121)           | (441)                | (28,878)                |
| 19.2                        | Other private passenger auto liability .....                        | 2,568,210       | 4,661,877            | 6,511,926               |
| 19.3                        | Commercial auto no-fault (personal injury protection) .....         | 27,300          | 61,889               | 98,049                  |
| 19.4                        | Other commercial auto liability .....                               | 926,409         | 2,120,787            | 2,894,069               |
| 21.1                        | Private passenger auto physical damage .....                        | 2,933,281       | 5,398,114            | 7,941,271               |
| 21.2                        | Commercial auto physical damage .....                               | 315,335         | 767,340              | 1,016,695               |
| 22.                         | Aircraft (all perils) .....   | 0               | 0                    | 0                       |
| 23.                         | Fidelity .....  | 0               | 774                  | 228                     |
| 24.                         | Surety .....  | 134,529         | 164,009              | 61,777                  |
| 26.                         | Burglary and theft .....  | 5,138           | 11,565               | 9,369                   |
| 27.                         | Boiler and machinery .....  | 132,686         | 228,519              | 255,203                 |
| 28.                         | Credit .....  | 0               | 0                    | 0                       |
| 29.                         | International .....   | 0               | 0                    | 0                       |
| 30.                         | Warranty .....  | 0               | 0                    | 0                       |
| 31.                         | Reinsurance - Nonproportional Assumed Property .....                | XXX             | XXX                  | XXX                     |
| 32.                         | Reinsurance - Nonproportional Assumed Liability .....               | XXX             | XXX                  | XXX                     |
| 33.                         | Reinsurance - Nonproportional Assumed Financial Lines .....         | XXX             | XXX                  | XXX                     |
| 34.                         | Aggregate write-ins for other lines of business .....               | 0               | 0                    | 0                       |
| 35.                         | Totals  | 129,692,036     | 274,608,616          | 296,630,816             |
| <b>DETAILS OF WRITE-INS</b> |   |                 |                      |                         |
| 3401.                       | .....   |                 |                      |                         |
| 3402.                       | .....   |                 |                      |                         |
| 3403.                       | .....   |                 |                      |                         |
| 3498.                       | Summary of remaining write-ins for Line 34 from overflow page ..... | 0               | 0                    | 0                       |
| 3499.                       | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)           | 0               | 0                    | 0                       |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10  | 11  | 12   | 13  |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|
| Years in Which Losses Occurred                     | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2024 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2024 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
| 1. 2021 + Prior .....                              | 88,595  | 73,001                                    | 161,596  | 28,330   | 989  | 29,319                                       | 63,540  | 3,477  | 61,397                               | 128,414                                       | 3,275   | (7,138)  | (3,863)   |
| 2. 2022 .....                                      | 70,135  | 50,733                                    | 120,869  | 29,089   | 1,433  | 30,522                                       | 48,890  | 2,630  | 32,555                               | 84,075  | 7,844   | (14,115)   | (6,272)   |
| 3. Subtotals 2022 + Prior .....                    | 158,730   | 123,734                                   | 282,465  | 57,419   | 2,422  | 59,841                                       | 112,430   | 6,107  | 93,952                               | 212,489                                       | 11,119  | (21,253)   | (10,135)  |
| 4. 2023 .....                                      | 122,447   | 216,328                                   | 338,775  | 97,531   | 40,425   | 137,956                                      | 74,811  | 17,274   | 104,008                              | 196,093                                       | 49,895  | (54,621)   | (4,726)   |
| 5. Subtotals 2023 + Prior .....                    | 281,177   | 340,062                                   | 621,240  | 154,950  | 42,847   | 197,797                                      | 187,241   | 23,381   | 197,960                              | 408,582                                       | 61,014  | (75,874)   | (14,861)  |
| 6. 2024 .....                                      | XXX   | XXX                                       | XXX  | XXX  | 187,608  | 187,608                                      | XXX   | 66,234   | 147,073                              | 213,307                                       | XXX   | XXX  | XXX   |
| 7. Totals .....                                    | 281,177   | 340,062                                   | 621,240  | 154,950  | 230,455  | 385,405                                      | 187,241   | 89,615   | 345,033                              | 621,889                                       | 61,014  | (75,874)   | (14,861)  |
| 8. Prior Year-End Surplus As Regards Policyholders | 598,731   |   |  |  |  |  |   |  |                                      |   | Col. 11, Line 7 As % of Col. 1 Line 7   | Col. 12, Line 7 As % of Col. 2 Line 7  | Col. 13, Line 7 As % of Col. 3 Line 7   |
|  |   |   |  |  |  |  |   |  |                                      |   | 1. 21.7   | 2. (22.3)  | 3. (2.4)  |
|  |   |   |  |  |  |  |   |  |                                      |   |   |  | Col. 13, Line 7 As a % of Col. 1 Line 8   |
|  |   |   |  |  |  |  |   |  |                                      |   |   |  | 4. (2.5)  |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

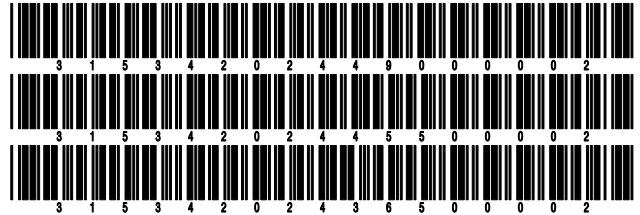
|  | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....   | NO       |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....   | NO       |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....  | NO       |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....   | YES      |
| <b>AUGUST FILING</b>   |          |
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... | YES      |

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**



STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE A - VERIFICATION**

Real Estate

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                           | 3,902,898         | 4,184,233                            |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition .....                                     | 248,374           | 382,211                              |
| 3. Current year change in encumbrances .....   | 0                 | 0                                    |
| 4. Total gain (loss) on disposals .....  | 0                 | 0                                    |
| 5. Deduct amounts received on disposals .....  | 0                 | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     | 0                 | 0                                    |
| 7. Deduct current year's other than temporary impairment recognized .....                  | 0                 | 0                                    |
| 8. Deduct current year's depreciation .....  | 259,510           | 663,546                              |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... | 3,891,762         | 3,902,898                            |
| 10. Deduct total nonadmitted amounts .....   | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10)                        | 3,891,762         | 3,902,898                            |

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             |                   |                                      |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition .....  |                   |                                      |
| 2.2 Additional investment made after acquisition .....  |                   |                                      |
| 3. Capitalized deferred interest and other .....  |                   |                                      |
| 4. Accrual of discount .....  |                   |                                      |
| 5. Unrealized valuation increase/(decrease) .....   |                   |                                      |
| 6. Total gain (loss) on disposals .....   |                   |                                      |
| 7. Deduct amounts received on disposals .....   |                   |                                      |
| 8. Deduct amortization of premium and mortgage interest paid and unamortized fees .....                                   |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |                   |                                      |
| 12. Total valuation allowance .....   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12) .....   |                   |                                      |
| 14. Deduct total nonadmitted amounts .....  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14)  |                   |                                      |

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 89,071,472        | 84,968,631                           |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   | 0                 | 716,488                              |
| 2.2 Additional investment made after acquisition .....                                       | 5,048,085         | 12,193,787                           |
| 3. Capitalized deferred interest and other .....   | 0                 | 0                                    |
| 4. Accrual of discount .....   | 0                 | 0                                    |
| 5. Unrealized valuation increase/(decrease) .....  | 196,572           | (1,656,502)                          |
| 6. Total gain (loss) on disposals .....  | 0                 | 0                                    |
| 7. Deduct amounts received on disposals .....  | 4,115,845         | 7,150,932                            |
| 8. Deduct amortization of premium and depreciation .....                                     | 0                 | 0                                    |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       | 0                 | 0                                    |
| 10. Deduct current year's other than temporary impairment recognized .....                   | 0                 | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 90,200,284        | 89,071,472                           |
| 12. Deduct total nonadmitted amounts .....   | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12)                         | 90,200,284        | 89,071,472                           |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 1,199,849,885     | 1,219,399,382                        |
| 2. Cost of bonds and stocks acquired .....  | 98,068,530        | 136,971,346                          |
| 3. Accrual of discount .....  | 1,088,718         | 2,228,225                            |
| 4. Unrealized valuation increase/(decrease) .....   | 1,549,456         | (2,632,553)                          |
| 5. Total gain (loss) on disposals .....   | (4,063,852)       | 1,012,428                            |
| 6. Deduct consideration for bonds and stocks disposed of .....  | 132,687,083       | 152,078,868                          |
| 7. Deduct amortization of premium .....   | 447,532           | 1,053,262                            |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    | 0                 | 0                                    |
| 9. Deduct current year's other than temporary impairment recognized .....                                 | 454,512           | 4,009,640                            |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... | 41,549            | 12,826                               |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....              | 1,162,945,159     | 1,199,849,885                        |
| 12. Deduct total nonadmitted amounts .....  | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                      | 1,162,945,159     | 1,199,849,885                        |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                        |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a) .....                 | 784,550,152   | 79,125,872                                     | 63,455,408                                     | 5,770,871  | 784,550,152   | 805,991,488  | 0   | 801,659,113   |
| 2. NAIC 2 (a) .....                 | 280,486,752   | 48,187   | 42,269,115                                     | (5,970,677)  | 280,486,752   | 232,295,147  | 0   | 290,488,652   |
| 3. NAIC 3 (a) .....                 | 32,613,933  | 3,478,606                                      | 1,871,645                                      | 2,174,135  | 32,613,933  | 36,395,029   | 0   | 29,736,320  |
| 4. NAIC 4 (a) .....                 | 44,756,568  | 3,767,842                                      | 2,586,995                                      | (3,666,380)  | 44,756,568  | 42,271,035   | 0   | 46,199,860  |
| 5. NAIC 5 (a) .....                 | 4,535,124   | 13,157   | 738,703  | 1,219,398  | 4,535,124   | 5,028,976  | 0   | 3,682,285   |
| 6. NAIC 6 (a) .....                 | 3,002,622   | 0  | 286,498  | 115,644  | 3,002,622   | 2,831,768  | 0   | 2,842,685   |
| 7. Total Bonds                      | 1,149,945,151   | 86,433,665                                     | 111,208,365                                    | (357,010)  | 1,149,945,151   | 1,124,813,442  | 0   | 1,174,608,915   |
| <b>PREFERRED STOCK</b>              |   |  |  |  |   |  |   |   |
| 8. NAIC 1 .....                     | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 9. NAIC 2 .....                     | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 10. NAIC 3 .....                    | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 11. NAIC 4 .....                    | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 12. NAIC 5 .....                    | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 13. NAIC 6 .....                    | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 14. Total Preferred Stock           | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 15. Total Bonds and Preferred Stock | 1,149,945,151   | 86,433,665                                     | 111,208,365                                    | (357,010)  | 1,149,945,151   | 1,124,813,442  | 0   | 1,174,608,915   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....7,976 ; NAIC 4 \$ .....62,770 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

**SCHEDULE DA - PART 1**

Short-Term Investments

|                   | 1                               | 2         | 3           | 4                                  | 5  |
|-------------------|---------------------------------|-----------|-------------|------------------------------------|--|
|                   | Book/Adjusted<br>Carrying Value | Par Value | Actual Cost | Interest Collected<br>Year-to-Date | Paid for<br>Accrued Interest<br>Year-to-Date |
| 7709999999 Totals | 70,746                          | xxx       | 70,574      | 1,219                              | 949  |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 502,638      | 4,142,081                       |
| 2. Cost of short-term investments acquired .....  | 70,574       | 1,969,603                       |
| 3. Accrual of discount .....  | 179          | 47,613                          |
| 4. Unrealized valuation increase/(decrease) .....   | (7)          | 44                              |
| 5. Total gain (loss) on disposals .....   | (2,622)      | (20)                            |
| 6. Deduct consideration received on disposals .....                                       | 500,000      | 5,650,401                       |
| 7. Deduct amortization of premium .....   | 15           | 6,281                           |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0            | 0                               |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0            | 0                               |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 70,746       | 502,638                         |
| 11. Deduct total nonadmitted amounts .....  | 0            | 0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 70,746       | 502,638                         |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 32,118,751   | 91,133,260                      |
| 2. Cost of cash equivalents acquired .....  | 296,458,850  | 421,026,200                     |
| 3. Accrual of discount .....  | 14,221       | 259,663                         |
| 4. Unrealized valuation increase/(decrease) .....   | 0            | 0                               |
| 5. Total gain (loss) on disposals .....   | 0            | (7)                             |
| 6. Deduct consideration received on disposals .....                                       | 281,273,936  | 480,300,365                     |
| 7. Deduct amortization of premium .....   | 0            | 0                               |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0            | 0                               |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0            | 0                               |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 47,317,886   | 32,118,751                      |
| 11. Deduct total nonadmitted amounts .....  | 0            | 0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 47,317,886   | 32,118,751                      |



STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>Loan Number | 2 Location |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Rate of Interest | 7<br>Actual Cost at Time of Acquisition | 8<br>Additional Investment Made After Acquisition | 9<br>Value of Land and Buildings |
|------------------|------------|------------|----------------|--------------------|-----------------------|---|---|----------------------------------|
|                  | 3<br>City  | 3<br>State |                |                    |                       |   |   |                                  |
| <b>NONE</b>      |            |            |                |                    |                       |   |   |                                  |
| 3399999 - Totals |            |            |                |                    |                       |   |   |                                  |

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment    |   |   |   |  | 14<br>Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15<br>Consid-eration | 16<br>Foreign Exchange Gain (Loss) on Disposal | 17<br>Realized Gain (Loss) on Disposal | 18<br>Total Gain (Loss) on Disposal |
|------------------|------------|------------|----------------|--------------------|--------------------|---|---|---|---|---|--|---|----------------------|--|--|-------------------------------------|
|                  | 3<br>City  | 3<br>State |                |                    |                    |   | 8<br>Unrealized Valuation Increase/(Decrease) | 9<br>Current Year's (Amortization) /Accretion | 10<br>Current Year's Other-Than-Temporary Impairment Recognized | 11<br>Capitalized Deferred Interest and Other | 12<br>Total Change in Book Value (8+9-10+11) |   |                      |  |  |                                     |
| <b>NONE</b>      |            |            |                |                    |                    |   |   |   |   |   |  |   |                      |  |  |                                     |
| 0599999 - Totals |            |            |                |                    |                    |   |   |   |   |   |  |   |                      |  |  |                                     |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP<br>Identification                            | 2<br>Name or Description                    | 3<br>Location |       | 5<br>Name of Vendor<br>or General Partner | 6<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol | 7<br>Date<br>Originally<br>Acquired | 8<br>Type<br>and<br>Strategy | 9<br>Actual Cost<br>at Time of<br>Acquisition | 10<br>Additional<br>Investment Made<br>After Acquisition | 11<br>Amount of<br>Encumbrances | 12<br>Commitment<br>for<br>Additional<br>Investment | 13<br>Percentage of<br>Ownership |     |
|---|---|---------------|-------|---|---|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|-----|
|   |   | City          | State |   |   |                                     |                              |   |  |                                 |   |                                  |     |
| 000000-00-0   | AEA Mezzanine Fund IV, LP                   | STAMFORD      | CT    | AEA Mezzanine Partners IV LP              |   | 07/23/2018                          | 2                            | 0   | 187,348  | 0                               | 810,210   | 0.507                            |     |
| 000000-00-0   | AEA Middle Market Debt Fund III, LP         | STAMFORD      | CT    | AEA Middle Market Debt Fnd III            |   | 12/14/2016                          | 2                            | 0   | 20,992   | 0                               | 572,856   | 0.870                            |     |
| 000000-00-0   | AEA Middle Market Debt Fund IV, LP          | STAMFORD      | CT    | AEA Middle Market Debt Fnd IV             |   | 05/31/2019                          | 2                            | 0   | 47,857   | 0                               | 367,191   | 0.549                            |     |
| 000000-00-0   | Heartwood Partners III, LP                  | NORWALK       | CT    | Capital Partners III, LP                  |   | 05/30/2018                          | 3                            | 0   | 8,664  | 0                               | 398,666   | 0.667                            |     |
| 000000-00-0   | Falcon Structured Equity Partners, LP       | BOSTON        | MA    | Falcon Structured Equity Ptner            |   | 05/06/2019                          | 2                            | 0   | 97,275   | 0                               | 238,249   | 0.663                            |     |
| 000000-00-0   | Graycliff Mezzanine III, LP                 | NEW YORK      | NY    | Graycliff Mezzanine III, LP               |   | 10/02/2018                          | 2                            | 0   | 18,892   | 0                               | 170,756   | 2.085                            |     |
| 000000-00-0   | Harvest Partners SCF II, LP                 | NEW YORK      | NY    | Harvest Partners SCF II, LP               |   | 06/28/2018                          | 2                            | 0   | 50,474   | 0                               | 349,067   | 0.382                            |     |
| 000000-00-0   | Harvest Partners SCF I, LP                  | NEW YORK      | NY    | Harvest Partners SCF, LP                  |   | 09/27/2016                          | 2                            | 0   | 14,237   | 0                               | 1,310,115   | 1.329                            |     |
| 000000-00-0   | PA Direct Credit Opportunities Fund II, LP  | DARIEN        | CT    | PA Direct Credit Opport. II               |   | 03/27/2017                          | 2                            | 0   | 39,960   | 0                               | 195,509   | 0.436                            |     |
| 000000-00-0   | Siguler Guff SBDOF I, LP                    | NEW YORK      | NY    | Siguler Gulf SBDOF I, LP                  |   | 10/06/2017                          | 2                            | 0   | 23,750   | 0                               | 175,901   | 2.000                            |     |
| 000000-00-0   | North Haven Credit Partners III, LP         | NEW YORK      | NY    | North Haven Credit Ptners III             |   | 12/20/2019                          | 2                            | 0   | 117,737  | 0                               | 992,207   | 0.313                            |     |
| 000000-00-0   | The Peninsula Fund VII, LP                  | DETROIT       | MI    | Peninsula Fund VII LP                     |   | 02/12/2020                          | 2                            | 0   | 16,486   | 0                               | 381,119   | 0.549                            |     |
| 000000-00-0   | Spire Capital Partners IV, LP               | NEW YORK      | NY    | Spire Capital Partners IV,LP              |   | 08/01/2020                          | 3                            | 0   | 179,665  | 0                               | 751,597   | 0.576                            |     |
| 000000-00-0   | PA Direct Credit Opportunities Fund III, LP | DARIEN        | CT    | PA Direct Credit Opport. III              |   | 10/01/2020                          | 2                            | 0   | 391,972  | 0                               | 816,526   | 0.270                            |     |
| 000000-00-0   | Harvest Partners SCF III, LP                | NEW YORK      | NY    | Harvest Partners Structured Capital Fund  |   | 12/14/2020                          | 2                            | 0   | 25,236   | 0                               | 746,903   | 0.169                            |     |
| 000000-00-0   | Performance Direct Investments IV, LP       | GREENWICH     | CT    | Performance Direct Investments IV, LP     |   | 03/09/2021                          | 2                            | 0   | 15,627   | 0                               | 49,862  | 0.779                            |     |
| 000000-00-0   | Barings Real Estate Debt Income Fund        | HARTFORD      | CT    | Barings Estate Debt Income                |   | 12/13/2021                          |                              | 0   | 5,619  | 0                               | 0   | 0.800                            |     |
| 000000-00-0   | Ironwood Capital Partners V, LP             | AVON          | US    | Ironwood Mezzanine Fund V, LP             |   | 08/17/2022                          | 2                            | 0   | 351,585  | 0                               | 2,568,352   | 1.050                            |     |
| 000000-00-0   | Audax Direct Lending Solutions II-A, LP     | NEW YORK      | NY    | Audax Direct Lending Solutions II, LP     |   | 09/20/2022                          | 2                            | 0   | 139,269  | 0                               | 1,768,991   | 0.120                            |     |
| 000000-00-0   | GGG Investors VI, LP                        | CHICAGO       | IL    | GGG Investors VI, LP                      |   | 10/18/2023                          | 2                            | 0   | 502,547  | 0                               | 1,353,022   | 0.966                            |     |
| 2599999. Joint Venture Interests - Other - Unaffiliated |   |               |       |   |   |                                     |                              |   | 0  | 2,255,192                       | 0   | 14,017,100                       | XXX |
| 6099999. Total - Unaffiliated                           |   |               |       |   |   |                                     |                              |   | 0  | 2,255,192                       | 0   | 14,017,100                       | XXX |
| 6199999. Total - Affiliated                             |   |               |       |   |   |                                     |                              |   | 0  | 0                               | 0   | 0                                | XXX |
| 6299999 - Totals  |   |               |       |   |   |                                     |                              |   | 0  | 2,255,192                       | 0   | 14,017,100                       | XXX |

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP<br>Identification | 2<br>Name or Description                      | 3<br>Location |       | 5<br>Name of Purchaser or<br>Nature of Disposal | 6<br>Date<br>Originally<br>Acquired | 7<br>Disposal<br>Date | 8<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances,<br>Prior<br>Year | 9<br>Change in Book/Adjusted Carrying Value                  |  |   |  |  |   | 15<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 16<br>Consid-<br>eration | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total<br>Gain<br>(Loss) on<br>Disposal | 20<br>Invest-<br>ment<br>Income |
|------------------------------|---|---------------|-------|---|-------------------------------------|-----------------------|--|--|--|---|--|--|---|---|--------------------------|---|---|--|---------------------------------|
|                              |   | City          | State |   |                                     |                       |  | 9<br>Unrealized<br>Valuation<br>Increase/<br>(De-<br>crease) | 10<br>Current<br>Year's<br>(Depre-<br>ciation) or<br>(Amorti-<br>zation)/<br>Accretion | 11<br>Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impair-<br>ment<br>Recog-<br>nized | 12<br>Capital-<br>ized<br>Deferred<br>Interest<br>and<br>Other | 13<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | 14<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value |   |                          |   |   |  |                                 |
| 000000-00-0                  | AEA Mezzanine Fund IV, LP                     | STAMFORD      | CT    | AEA Mezzanine Partners IV LP                    | 07/23/2018                          | 04/04/2024            | 195,250  | 0  | 0  | 0   | 0  | 0  | 0   | 195,250   | 195,250                  | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | AEA Middle Market Debt Fund III, LP           | STAMFORD      | CT    | AEA Middle Market Debt Fnd III                  | 12/14/2016                          | 04/26/2024            | 52,927   | 0  | 0  | 0   | 0  | 0  | 0   | 52,927  | 52,927                   | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | AEA Middle Market Debt Fund IV, LP            | STAMFORD      | CT    | AEA Middle Market Debt Fnd IV                   | 05/31/2019                          | 04/26/2024            | 26,122   | 0  | 0  | 0   | 0  | 0  | 0   | 26,122  | 26,122                   | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | Barings Real Estate Credit Strategies VII, LP | HARTFORD      | CT    | Barings Real Estate Credit Str                  | 03/30/2017                          | 05/24/2024            | 447,719  | 0  | 0  | 0   | 0  | 0  | 0   | 447,719   | 447,719                  | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | Falcon Structured Equity Partners, LP         | BOSTON        | MA    | Falcon Structured Equity Ptner                  | 05/06/2019                          | 06/20/2024            | 26,926   | 0  | 0  | 0   | 0  | 0  | 0   | 26,926  | 26,926                   | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | Graycliff Mezzanine III, LP                   | NEW YORK      | NY    | Graycliff Mezzanine III, LP                     | 10/02/2018                          | 06/07/2024            | 243,030  | 0  | 0  | 0   | 0  | 0  | 0   | 243,030   | 243,030                  | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | Harvest Partners SCF I, LP                    | NEW YORK      | NY    | Harvest Partners SCF, LP                        | 09/27/2016                          | 05/21/2024            | 2,465  | 0  | 0  | 0   | 0  | 0  | 0   | 2,465   | 2,465                    | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | Morgan Stanley Prime Property Fund, LLC       | NEW YORK      | NY    | Morgan Stanley Prime Property                   | 03/30/2017                          | 06/28/2024            | 139,108  | 0  | 0  | 0   | 0  | 0  | 0   | 139,108   | 139,108                  | 0   | 0   | 0  | 0                               |
| 000000-00-0                  | New Canaan Funding Mezzanine VI, LP           | NEW CANAAN    | CT    | New Canaan Funding Mezz VI, LP                  | 11/09/2015                          | 05/14/2024            | 34,726   | 0  | 0  | 0   | 0  | 0  | 0   | 34,726  | 34,726                   | 0   | 0   | 0  | 0                               |

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STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP<br>Identification                            | 2<br>Name or Description                   | Location  |            | 5<br>Name of Purchaser or<br>Nature of Disposal | 6<br>Date<br>Originally<br>Acquired | 7<br>Disposal<br>Date | 8<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances,<br>Prior<br>Year | Change in Book/Adjusted Carrying Value                       |  |   |  |  |   | 15<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 16<br>Consid-<br>eration | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total<br>Gain<br>(Loss) on<br>Disposal | 20<br>Invest-<br>ment<br>Income |   |
|---|--|-----------|------------|---|-------------------------------------|-----------------------|--|--|--|---|--|--|---|---|--------------------------|---|---|--|---------------------------------|---|
|   |  | 3<br>City | 4<br>State |   |                                     |                       |  | 9<br>Unrealized<br>Valuation<br>Increase/<br>(De-<br>crease) | 10<br>Current<br>Year's<br>(Depre-<br>ciation) or<br>(Amorti-<br>zation)/<br>Accretion | 11<br>Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impair-<br>ment<br>Recog-<br>nized | 12<br>Capital-<br>ized<br>Deferred<br>Interest<br>and<br>Other | 13<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | 14<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value |   |                          |   |   |  |                                 |   |
| 000000-00-0   | Newstone Capital Partners III, LP          | DALLAS    | TX         | Newstone Capital Partners III                   | 11/09/2016                          | 04/30/2024            | 145,597  | 0  | 0  | 0   | 0  | 0  | 0   | 145,597   | 145,597                  | 0   | 0   | 0  | 0                               |   |
| 000000-00-0   | PA Direct Credit Opportunities Fund II, LP | DARIEN    | CT         | PA Direct Credit Opport. II                     | 03/27/2017                          | 04/19/2024            | 8,043  | 0  | 0  | 0   | 0  | 0  | 0   | 8,043   | 8,043                    | 0   | 0   | 0  | 0                               |   |
| 000000-00-0   | The Peninsula Fund VI, LP                  | DETROIT   | MI         | Peninsula Fund VI LP                            | 12/09/2015                          | 04/29/2024            | 3,040  | 0  | 0  | 0   | 0  | 0  | 0   | 3,040   | 3,040                    | 0   | 0   | 0  | 0                               |   |
| 000000-00-0   | North Haven Credit Partners III, LP        | NEW YORK  | NY         | North Haven Credit Prtners III                  | 12/20/2019                          | 04/29/2024            | 76,215   | 0  | 0  | 0   | 0  | 0  | 0   | 76,215  | 76,215                   | 0   | 0   | 0  | 0                               |   |
| 000000-00-0   | Newstone Capital Partners IV, LP           | DALLAS    | TX         | Newstone Capital Partners IV                    | 12/23/2019                          | 04/05/2024            | 39,889   | 0  | 0  | 0   | 0  | 0  | 0   | 39,889  | 39,889                   | 0   | 0   | 0  | 0                               |   |
| 000000-00-0   | Barings Real Estate Debt Income Fund       | HARTFORD  | CT         | Barings Estate Debt Income                      | 12/13/2021                          | 06/28/2024            | 15,304   | 0  | 0  | 0   | 0  | 0  | 0   | 15,304  | 15,304                   | 0   | 0   | 0  | 0                               |   |
| 000000-00-0   | Ironwood Capital Partners V, LP            | AVON      | CT         | Ironwood Mezzanine Fund V, LP                   | 08/17/2022                          | 04/05/2024            | 14,533   | 0  | 0  | 0   | 0  | 0  | 0   | 14,533  | 14,533                   | 0   | 0   | 0  | 0                               |   |
| 2599999. Joint Venture Interests - Other - Unaffiliated |  |           |            |   |                                     |                       | 1,470,895  | 0  | 0  | 0   | 0  | 0  | 0   | 1,470,895   | 1,470,895                | 0   | 0   | 0  | 0                               |   |
| 6099999. Total - Unaffiliated                           |  |           |            |   |                                     |                       | 1,470,895  | 0  | 0  | 0   | 0  | 0  | 0   | 1,470,895   | 1,470,895                | 0   | 0   | 0  | 0                               | 0 |
| 6199999. Total - Affiliated                             |  |           |            |   |                                     |                       | 0  | 0  | 0  | 0   | 0  | 0  | 0   | 0   | 0                        | 0   | 0   | 0  | 0                               | 0 |
| 6299999 - Totals  |  |           |            |   |                                     |                       | 1,470,895  | 0  | 0  | 0   | 0  | 0  | 0   | 1,470,895   | 1,470,895                | 0   | 0   | 0  | 0                               | 0 |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1   | 2  | 3       | 4             | 5                                 | 6                         | 7           | 8          | 9                                       | 10  |
|---|--|---------|---------------|-----------------------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification  | Description                              | Foreign | Date Acquired | Name of Vendor                    | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 91282C-KQ-3   | UNITED STATES TREASURY                   |         | 06/21/2024    | BNP Paribas                       |                           | 1,841,396   | 1,825,000  | 8,679                                   | 1.A   |
| <b>0109999999. Subtotal - Bonds - U.S. Governments</b>      |  |         |               |                                   |                           |             |            | 8,679                                   | XXX   |
| 3132DS-4Z-2   | FH SDS340 - RMBS                         |         | 06/27/2024    | MORGAN SECURITIES-FIXED INC       |                           | 1,841,396   | 1,825,000  | 8,679                                   | 1.A   |
| 3140QP-FZ-5   | FN CB3783 - RMBS                         |         | 06/25/2024    | Bank of America Merrill Lynch     |                           | 9,429,193   | 11,774,993 | 17,662                                  | 1.A   |
| 3140XN-5E-0   | FN FS7144 - RMBS                         |         | 06/25/2024    | Citi Bank                         |                           | 1,631,464   | 1,749,999  | 4,861                                   | 1.A   |
| 3140XP-PF-0   | FN FS7621 - RMBS                         |         | 06/25/2024    | JP Morgan                         |                           | 15,629,815  | 19,621,580 | 27,252                                  | 1.A   |
| 31418D-4X-7   | FN MA4437 - RMBS                         |         | 06/25/2024    | Bank of America Merrill Lynch     |                           | 10,609,807  | 13,267,441 | 18,427                                  | 1.A   |
| 31418D-6B-3   | FN MA4465 - RMBS                         |         | 06/25/2024    | Bank of America Merrill Lynch     |                           | 16,194,631  | 20,402,685 | 28,337                                  | 1.A   |
| <b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b> |  |         |               |                                   |                           |             |            | 31,539                                  | 1.A   |
|   |  |         |               |                                   |                           | 71,519,614  | 89,524,987 | 128,079                                 | XXX   |
| 001940-AC-9   | ATS CORP                                 |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 1,826       | 2,000      | 3                                       | 4.B FE  |
| 013092-AG-6   | ALBERTSONS COMPANIES INC                 |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 7,203       | 8,000      | 80                                      | 3.C FE  |
| 019736-AF-4   | ALLISON TRANSMISSION INC                 |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 7,906       | 8,000      | 35                                      | 3.A FE  |
| 02352N-AA-7   | AMER SPORTS CO                           |         | 06/27/2024    | Various                           |                           | 37,665      | 38,000     | 745                                     | 4.A FE  |
| 02406P-AU-4   | AMERICAN AXLE & MANUFACTURING INC        |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 8,004       | 8,000      | 126                                     | 4.B FE  |
| 02406P-BB-5   | AMERICAN AXLE & MANUFACTURING INC        |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 1,832       | 2,000      | 24                                      | 4.B FE  |
| 024747-AF-4   | AMERICAN BUILDERS & CONTRACTORS SUPPLY C |         | 04/24/2024    | Jefferies                         |                           | 4,635       | 5,000      | 56                                      | 3.B FE  |
| 03674X-AQ-9   | ANTERO RESOURCES CORP                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 6,172       | 6,000      | 187                                     | 2.C FE  |
| 038522-AQ-1   | ARAMARK SERVICES INC                     |         | 06/27/2024    | Various                           |                           | 17,320      | 18,000     | 320                                     | 4.B FE  |
| 043436-AW-4   | ASBURY AUTOMOTIVE GROUP INC              |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 7,394       | 8,000      | 44                                      | 3.B FE  |
| 04364V-AG-8   | ASCENT RESOURCES UTICA HOLDINGS LLC      |         | 05/28/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 15,019      | 15,000     | 82                                      | 3.C FE  |
| 05605H-AB-6   | BIIX TECHNOLOGIES INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 5,598       | 6,000      | 122                                     | 3.C FE  |
| 071705-AA-5   | BAUSCH + LOMB CORP                       |         | 06/14/2024    | Merrill Lynch Pierce Fenner Smith |                           | 15,338      | 15,000     | 265                                     | 4.A FE  |
| 085770-AB-1   | BERRY GLOBAL INC                         |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 19,651      | 20,000     | 509                                     | 3.B FE  |
| 095796-AJ-7   | BLUE RACER MIDSTREAM LLC                 |         | 05/14/2024    | RBC CAPITAL MARKETS               |                           | 30,000      | 30,000     | 0                                       | 4.B FE  |
| 095796-AK-4   | BLUE RACER MIDSTREAM LLC                 |         | 05/14/2024    | RBC CAPITAL MARKETS               |                           | 20,000      | 20,000     | 0                                       | 4.B FE  |
| 097751-CC-3   | BOMBARDIER INC                           |         | 05/21/2024    | MORGAN STANLEY & CO. LLC          |                           | 34,000      | 34,000     | 0                                       | 4.A FE  |
| 109696-AC-8   | BRINKS CO                                |         | 06/06/2024    | Various                           |                           | 21,010      | 21,000     | 0                                       | 3.C FE  |
| 12008R-AP-2   | BUILDERS FIRSTSOURCE INC                 |         | 04/24/2024    | Jefferies                         |                           | 4,365       | 5,000      | 50                                      | 3.C FE  |
| 1248EP-BX-0   | CCO HOLDINGS LLC                         |         | 04/24/2024    | Jefferies                         |                           | 9,124       | 10,000     | 118                                     | 3.C FE  |
| 1248EP-CD-3   | CCO HOLDINGS LLC                         |         | 04/03/2024    | MORGAN STANLEY & CO LLC           |                           | 46,606      | 55,000     | 247                                     | 3.C FE  |
| 1248EP-CE-1   | CCO HOLDINGS LLC                         |         | 04/24/2024    | Merrill Lynch Pierce Fenner Smith |                           | 20,375      | 25,000     | 222                                     | 3.C FE  |
| 1248EP-CK-7   | CCO HOLDINGS LLC                         |         | 06/26/2024    | Various                           |                           | 40,150      | 50,000     | 646                                     | 3.C FE  |
| 12510C-AA-9   | CD&R SMOKEY BUYER INC                    |         | 06/11/2024    | UBS SECURITIES LLC                |                           | 9,925       | 10,000     | 276                                     | 4.C FE  |
| 12543D-BC-3   | CHS/COMMUNITY HEALTH SYSTEMS INC         |         | 04/24/2024    | Jefferies                         |                           | 4,938       | 5,000      | 46                                      | 4.C FE  |
| 12543D-BK-5   | CHS/COMMUNITY HEALTH SYSTEMS INC         |         | 06/27/2024    | Various                           |                           | 18,286      | 23,000     | 336                                     | 4.C FE  |
| 12543D-BM-1   | CHS/COMMUNITY HEALTH SYSTEMS INC         |         | 05/23/2024    | Various                           |                           | 12,241      | 15,000     | 136                                     | 4.C FE  |
| 12543D-BN-9   | CHS/COMMUNITY HEALTH SYSTEMS INC         |         | 05/21/2024    | UBS SECURITIES LLC                |                           | 77,520      | 76,000     | 3,742                                   | 4.C FE  |
| 12769G-AB-6   | CAESARS ENTERTAINMENT INC                |         | 06/20/2024    | Various                           |                           | 91,544      | 90,000     | 1,577                                   | 3.C FE  |
| 12769G-AC-4   | CAESARS ENTERTAINMENT INC                |         | 04/18/2024    | MORGAN STANLEY & CO. LLC          |                           | 39,350      | 40,000     | 549                                     | 3.C FE  |
| 131347-CK-0   | CALPINE CORP                             |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 9,884       | 10,000     | 39                                      | 3.A FE  |
| 14366R-AA-7   | CARNIVAL HOLDINGS (BERMUDA) LTD          | C.      | 04/24/2024    | Jefferies                         |                           | 5,419       | 5,000      | 252                                     | 4.B FE  |
| 150190-AF-3   | CEDAR FAIR LP                            |         | 04/11/2024    | Merrill Lynch Pierce Fenner Smith |                           | 54,973      | 55,000     | 1,378                                   | 3.B FE  |
| 153527-AN-6   | CENTRAL GARDEN & PET CO                  |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 1,785       | 2,000      | 17                                      | 3.B FE  |
| 16115Q-AF-7   | CHART INDUSTRIES INC                     |         | 04/22/2024    | Merrill Lynch Pierce Fenner Smith |                           | 10,250      | 10,000     | 235                                     | 3.C FE  |
| 163851-AF-5   | CHEMOURS CO                              |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 3,696       | 4,000      | 27                                      | 4.A FE  |
| 163851-AH-1   | CHEMOURS CO                              |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 1,728       | 2,000      | 11                                      | 4.A FE  |
| 165167-DF-1   | CHESAPEAKE ENERGY CORP                   |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC         |                           | 7,918       | 8,000      | 180                                     | 3.B FE  |
| 17888H-AA-1   | CIVITAS RESOURCES INC                    |         | 06/27/2024    | Various                           |                           | 18,848      | 18,000     | 704                                     | 3.C FE  |

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STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                                      | 6                         | 7           | 8         | 9                                       | 10  |
|----------------------|--|---------|---------------|--|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description                              | Foreign | Date Acquired | Name of Vendor                         | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 17888H-AC-7          | CIVITAS RESOURCES INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,142       | 2,000     | 27                                      | 3.C FE  |
| 18060T-AC-9          | CLARIOS GLOBAL LP                        |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,025       | 2,000     | 16                                      | 3.C FE  |
| 18064P-AD-1          | CLARIVATE SCIENCE HOLDINGS CORP          | C.      | 05/29/2024    | Merrill Lynch Pierce Fenner Smith      |                           | 16,470      | 18,000    | 366                                     | 4.B FE  |
| 18453H-AA-4          | CLEAR CHANNEL OUTDOOR HOLDINGS INC       |         | 05/08/2024    | Various                                |                           | 11,201      | 12,000    | 135                                     | 4.B FE  |
| 185899-AN-1          | CLEVELAND-CLIFFS INC                     |         | 06/24/2024    | Jefferies                              |                           | 39,750      | 40,000    | 525                                     | 3.C FE  |
| 21871N-AC-5          | CORECIVIC INC                            |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,065       | 2,000     | 49                                      | 3.C FE  |
| 23345M-AA-5          | DT MIDSTREAM INC                         |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 3,723       | 4,000     | 6                                       | 3.A FE  |
| 23918K-AT-5          | DAVITA INC                               |         | 04/24/2024    | Jefferies                              |                           | 8,244       | 10,000    | 74                                      | 4.A FE  |
| 25260W-AD-3          | DIAMOND FOREIGN ASSET CO                 | C.      | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 4,199       | 4,000     | 82                                      | 4.C FE  |
| 25461L-AA-0          | DIRECTV FINANCING LLC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,519       | 8,000     | 174                                     | 3.B FE  |
| 26873C-AB-8          | EMRLD BORROWER LP                        |         | 06/27/2024    | Various                                |                           | 34,116      | 34,000    | 0                                       | 3.C FE  |
| 26885B-AF-7          | EQM MIDSTREAM PARTNERS LP                |         | 04/04/2024    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 8,000       | 8,000     | 129                                     | 3.C FE  |
| 27034R-AA-1          | PERMIAN RESOURCES OPERATING LLC          |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,202       | 8,000     | 130                                     | 3.C FE  |
| 27034R-AC-7          | PERMIAN RESOURCES OPERATING LLC          |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 6,641       | 6,000     | 268                                     | 3.C FE  |
| 28618M-AA-4          | ELEMENT SOLUTIONS INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 3,675       | 4,000     | 50                                      | 4.A FE  |
| 29103C-AA-6          | EMRLD BORROWER LP                        |         | 04/24/2024    | Jefferies                              |                           | 4,989       | 5,000     | 121                                     | 3.C FE  |
| 29254B-AA-5          | ENCINO ACQUISITION PARTNERS HOLDINGS LLC |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,160       | 8,000     | 108                                     | 4.C FE  |
| 29254B-AB-3          | ENCINO ACQUISITION PARTNERS HOLDINGS LLC |         | 04/24/2024    | Merrill Lynch Pierce Fenner Smith      |                           | 45,000      | 45,000    | 0                                       | 4.C FE  |
| 29261A-AA-8          | ENCOMPASS HEALTH CORP                    |         | 06/27/2024    | Various                                |                           | 12,329      | 13,000    | 200                                     | 4.A FE  |
| 29261A-AB-6          | ENCOMPASS HEALTH CORP                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,484       | 8,000     | 155                                     | 4.A FE  |
| 29272W-AD-1          | ENERGIZER HOLDINGS INC                   |         | 04/24/2024    | Jefferies                              |                           | 8,838       | 10,000    | 32                                      | 4.B FE  |
| 29281R-AA-7          | ENDO FINANCE HOLDINGS INC                |         | 04/11/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 20,000      | 20,000    | 0                                       | 4.B FE  |
| 29365B-AA-1          | ENTEGRIS ESCROW CORP                     |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 3,825       | 4,000     | 39                                      | 2.C FE  |
| 29365B-AB-9          | ENTEGRIS ESCROW CORP                     |         | 04/03/2024    | Merrill Lynch Pierce Fenner Smith      |                           | 24,571      | 25,000    | 455                                     | 3.B FE  |
| 29450Y-AA-7          | EQUIPMENTSHARE.COM INC                   |         | 06/27/2024    | Various                                |                           | 12,390      | 12,000    | 59                                      | 4.C FE  |
| 29450Y-AB-5          | EQUIPMENTSHARE.COM INC                   |         | 06/27/2024    | Various                                |                           | 28,149      | 28,000    | 69                                      | 4.C FE  |
| 29605J-AA-4          | ESAB CORP                                |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,049       | 8,000     | 110                                     | 3.A FE  |
| 36162J-AE-6          | GEO GROUP INC                            |         | 04/04/2024    | GOLDMAN                                |                           | 45,000      | 45,000    | 0                                       | 4.A FE  |
| 36166T-AB-6          | GCI LLC                                  |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,832       | 2,000     | 19                                      | 4.C FE  |
| 36168Q-AL-8          | GFL ENVIRONMENTAL INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,444       | 8,000     | 131                                     | 4.C FE  |
| 36168Q-AQ-7          | GFL ENVIRONMENTAL INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,174       | 8,000     | 245                                     | 3.C FE  |
| 364760-AP-3          | GAP INC                                  |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,733       | 2,000     | 18                                      | 4.A FE  |
| 367398-AA-2          | GATES CORP                               |         | 05/22/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 19,000      | 19,000    | 0                                       | 4.B FE  |
| 37185L-AQ-5          | GENESIS ENERGY LP                        |         | 05/06/2024    | RBC CAPITAL MARKETS                    |                           | 30,000      | 30,000    | 0                                       | 4.C FE  |
| 37441Q-AA-9          | WRANGLER HOLDCO CORP                     |         | 06/06/2024    | RBC CAPITAL MARKETS                    |                           | 24,000      | 24,000    | 0                                       | 4.C FE  |
| 382550-BN-0          | GOODYEAR TIRE & RUBBER CO                |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,426       | 8,000     | 181                                     | 4.A FE  |
| 389375-AM-8          | GRAY TELEVISION INC                      |         | 06/27/2024    | Various                                |                           | 123,003     | 123,000   | 15                                      | 3.C FE  |
| 410345-AQ-5          | HANESBRANDS INC                          |         | 06/04/2024    | BARCLAYS CAPITAL INC FIXED INC         |                           | 10,288      | 10,000    | 275                                     | 4.C FE  |
| 417558-AB-9          | HARVEST MIDSTREAM I LP                   |         | 04/29/2024    | WELLS FARGO SECURITIES, LLC            |                           | 35,000      | 35,000    | 0                                       | 3.C FE  |
| 42704L-AE-4          | HERC HOLDINGS INC                        |         | 06/04/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 48,000      | 48,000    | 0                                       | 3.C FE  |
| 428040-DB-2          | HERTZ CORP                               |         | 04/24/2024    | Jefferies                              |                           | 3,641       | 5,000     | 101                                     | 5.A FE  |
| 428040-DC-0          | HERTZ CORP                               |         | 06/20/2024    | BARCLAYS CAPITAL INC FIXED INC         |                           | 48,000      | 48,000    | 0                                       | 3.C FE  |
| 428102-AG-2          | HESS MIDSTREAM OPERATIONS LP             |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 40,054      | 40,000    | 30                                      | 3.A FE  |
| 431318-AS-3          | HILCORP ENERGY I LP                      |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 34,648      | 35,000    | 111                                     | 3.B FE  |
| 431571-AB-4          | HILLENBRAND INC                          |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,969       | 2,000     | 29                                      | 3.A FE  |
| 431571-AF-5          | HILLENBRAND INC                          |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,010       | 2,000     | 47                                      | 3.A FE  |
| 442722-AC-8          | HOWARD MIDSTREAM ENERGY PARTNERS LLC     |         | 06/27/2024    | Various                                |                           | 32,035      | 32,000    | 5                                       | 4.A FE  |
| 44984W-AJ-6          | INEOS FINANCE PLC                        | C.      | 04/18/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 198,250     | 200,000   | 3,125                                   | 3.B FE  |

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**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2                                    | 3       | 4             | 5                                      | 6                         | 7           | 8         | 9                                       | 10  |
|----------------------|--------------------------------------|---------|---------------|--|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description                          | Foreign | Date Acquired | Name of Vendor                         | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 45174H-BC-0          | IHEARTCOMMUNICATIONS INC             |         | 04/24/2024    | Jefferies                              |                           | 4,237       | 5,000     | 75                                      | 5.A FE  |
| 45344L-AC-7          | CRESCENT ENERGY FINANCE LLC          |         | 05/16/2024    | Various                                |                           | 5,298       | 5,000     | 122                                     | 3.C FE  |
| 45344L-AE-3          | CRESCENT ENERGY FINANCE LLC          |         | 06/13/2024    | WELLS FARGO SECURITIES, LLC            |                           | 40,000      | 40,000    | 0                                       | 3.C FE  |
| 45765U-AC-7          | INSIGHT ENTERPRISES INC              |         | 05/15/2024    | Merril Lynch Pierce Fenner Smith       |                           | 20,000      | 20,000    | 0                                       | 3.C FE  |
| 45824T-BC-8          | INTELSAT JACKSON HOLDINGS SA         | C.      | 04/25/2024    | Various                                |                           | 36,840      | 40,000    | 188                                     | 4.A FE  |
| 50117D-AC-0          | KCOT 242 A3 - ABS                    |         | 06/18/2024    | NETSCOUT SYSTEMS INC                   |                           | 5,764,862   | 5,765,000 | 0                                       | 1.A FE  |
| 50168A-AB-6          | LABL INC                             |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,921       | 8,000     | 245                                     | 4.C FE  |
| 516806-AK-2          | VITAL ENERGY INC                     |         | 06/27/2024    | Various                                |                           | 14,177      | 14,000    | 164                                     | 4.B FE  |
| 55760L-AB-3          | MADISON IAQ LLC                      |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 5,618       | 6,000     | 174                                     | 5.A FE  |
| 57638P-AA-2          | MASTERBRAND INC                      |         | 06/20/2024    | Merril Lynch Pierce Fenner Smith       |                           | 15,000      | 15,000    | 0                                       | 3.A FE  |
| 58506D-AA-6          | MEDLINE BORROWER LP                  |         | 06/05/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 22,943      | 23,000    | 347                                     | 3.C FE  |
| 599191-AA-1          | MILEAGE PLUS HOLDINGS LLC            |         | 06/27/2024    | Various                                |                           | 27,731      | 27,550    | 69                                      | 2.C FE  |
| 62482B-AA-0          | MEDLINE BORROWER LP                  |         | 04/24/2024    | Jefferies                              |                           | 4,500       | 5,000     | 13                                      | 3.C FE  |
| 62886E-AZ-1          | NOR VOYIX CORP                       |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,833       | 2,000     | 25                                      | 4.A FE  |
| 63861C-AF-6          | NATIONSTAR MORTGAGE HOLDINGS INC     |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 10,061      | 10,000    | 291                                     | 4.A FE  |
| 63896Z-AA-8          | NOR ATLEOS ESCROW CORP               |         | 04/03/2024    | BARCLAYS CAPITAL INC FIXED INC         |                           | 21,281      | 20,000    | 21                                      | 4.A FE  |
| 651229-AW-6          | NEWELL BRANDS INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,900       | 8,000     | 110                                     | 3.C FE  |
| 651229-AX-4          | NEWELL BRANDS INC                    |         | 04/03/2024    | MORGAN STANLEY & CO LLC                |                           | 21,965      | 25,000    | 19                                      | 3.C FE  |
| 651229-BD-7          | NEWELL BRANDS INC                    |         | 06/27/2024    | Various                                |                           | 28,159      | 29,000    | 266                                     | 3.C FE  |
| 65249B-AA-7          | NEWS CORP                            |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 3,688       | 4,000     | 19                                      | 3.A FE  |
| 65343H-AA-9          | NEXSTAR MEDIA INC                    |         | 04/24/2024    | Jefferies                              |                           | 4,714       | 5,000     | 79                                      | 4.B FE  |
| 66679N-AB-6          | NORTHRIVER MIDSTREAM FINANCE LP      |         | 06/24/2024    | RBC CAPITAL MARKETS                    |                           | 33,000      | 33,000    | 0                                       | 3.C FE  |
| 66977W-AS-8          | NOVA CHEMICALS CORP                  |         | 04/24/2024    | Jefferies                              |                           | 4,209       | 5,000     | 95                                      | 3.C FE  |
| 682189-AQ-8          | ON SEMICONDUCTOR CORP                |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 5,535       | 6,000     | 76                                      | 3.B FE  |
| 68245X-AH-2          | 1011778 BC UNLIMITED LIABILITY CO    |         | 04/24/2024    | Jefferies                              |                           | 4,626       | 5,000     | 22                                      | 3.B FE  |
| 69007T-AE-4          | OUTFRONT MEDIA CAPITAL LLC           |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,295       | 8,000     | 154                                     | 4.B FE  |
| 69007T-AG-9          | OUTFRONT MEDIA CAPITAL LLC           |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,081       | 2,000     | 18                                      | 3.B FE  |
| 69331C-AH-1          | PG&E CORP                            |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,723       | 8,000     | 197                                     | 3.B FE  |
| 69356M-AA-4          | PM GENERAL PURCHASER LLC             |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,041       | 2,000     | 14                                      | 5.A FE  |
| 69867D-AA-6          | CLARIOS GLOBAL LP                    |         | 05/23/2024    | US BANCORP INVESTMENTS INC             |                           | 25,000      | 25,000    | 56                                      | 3.C FE  |
| 69867D-AA-6          | CLARIOS GLOBAL LP                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,999       | 2,000     | 15                                      | 3.C FE  |
| 71378L-AE-0          | PERFORMANCE FOOD GROUP INC           |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 3,644       | 4,000     | 69                                      | 4.A FE  |
| 71424V-AA-8          | PERMIAN RESOURCES OPERATING LLC      |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,220       | 8,000     | 254                                     | 3.C FE  |
| 74166M-AF-3          | PRIME SECURITY SERVICES BORROWER LLC |         | 04/24/2024    | Jefferies                              |                           | 4,547       | 5,000     | 61                                      | 3.B FE  |
| 74841C-AA-9          | ROCKET MORTGAGE LLC                  |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,249       | 8,000     | 94                                      | 3.A FE  |
| 749571-AG-0          | RHP HOTEL PROPERTIES LP              |         | 04/24/2024    | Jefferies                              |                           | 4,601       | 5,000     | 44                                      | 3.C FE  |
| 76174L-AA-1          | PACTIV EVERGREEN GROUP ISSUER LLC    |         | 04/24/2024    | Jefferies                              |                           | 4,634       | 5,000     | 6                                       | 4.A FE  |
| 76774L-AB-3          | RITCHIE BROS HOLDINGS INC            |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 4,070       | 4,000     | 77                                      | 3.B FE  |
| 780153-BS-0          | ROYAL CARIBBEAN CRUISES LTD          |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,448       | 8,000     | 299                                     | 2.C FE  |
| 78454L-AN-0          | SM ENERGY CO                         |         | 05/21/2024    | RBC CAPITAL MARKETS                    |                           | 40,000      | 40,000    | 510                                     | 3.C FE  |
| 78454L-AP-5          | SM ENERGY CO                         |         | 06/12/2024    | Various                                |                           | 59,644      | 60,000    | 1,299                                   | 3.C FE  |
| 78471R-AB-2          | SPS DISTRIBUTION INC                 |         | 04/24/2024    | Jefferies                              |                           | 4,994       | 5,000     | 74                                      | 4.C FE  |
| 81180W-BP-5          | SEAGATE HDD CAYMAN                   | C.      | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,618       | 8,000     | 308                                     | 3.B FE  |
| 83001A-AD-4          | SIX FLAGS ENTERTAINMENT CORP         |         | 05/29/2024    | Merril Lynch Pierce Fenner Smith       |                           | 11,985      | 12,000    | 36                                      | 4.C FE  |
| 83002Y-AA-7          | SIX FLAGS ENTERTAINMENT CORP         |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 61,196      | 61,000    | 128                                     | 3.B FE  |
| 83545G-BD-3          | SONIC AUTOMOTIVE INC                 |         | 04/25/2024    | Various                                |                           | 9,704       | 11,000    | 230                                     | 3.C FE  |
| 83600W-AE-9          | SOTERA HEALTH HOLDINGS LLC           |         | 05/23/2024    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 48,000      | 48,000    | 0                                       | 4.A FE  |
| 845467-AR-0          | SOUTHWESTERN ENERGY CO               |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,779       | 8,000     | 176                                     | 3.A FE  |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1   | 2  | 3       | 4             | 5                                      | 6                         | 7                | 8                | 9                                       | 10  |
|---|--|---------|---------------|--|---------------------------|------------------|------------------|---|---|
| CUSIP Identification  | Description                              | Foreign | Date Acquired | Name of Vendor                         | Number of Shares of Stock | Actual Cost      | Par Value        | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 85172F--AN-9  | ONEMAIN FINANCE CORP                     |         | 06/27/2024    | Various                                |                           | 213,874          | 212,000          | 1,579                                   | 3.B FE  |
| 852234--AR-4  | BLOCK INC                                |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 105,097          | 105,000          | 71                                      | 3.A FE  |
| 853496--AC-1  | STANDARD BUILDING SOLUTIONS INC          |         | 04/03/2024    | Merrill Lynch Pierce Fenner Smith      |                           | 67,813           | 70,000           | 486                                     | 3.B FE  |
| 855030--AN-2  | STAPLES INC                              |         | 04/24/2024    | Jefferies                              |                           | 4,915            | 5,000            | 11                                      | 4.C FE  |
| 855030--AQ-5  | STAPLES INC                              |         | 05/23/2024    | MORGAN STANLEY & CO. LLC               |                           | 173,357          | 175,000          | 0                                       | 4.C FE  |
| 85571B--BB-0  | STARWOOD PROPERTY TRUST INC              |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 4,035            | 4,000            | 73                                      | 3.C FE  |
| 86765K--AB-5  | SUNOCO LP                                |         | 04/16/2024    | BNY/SUNTRUST CAPITAL MARKETS           |                           | 25,000           | 25,000           | 0                                       | 3.A FE  |
| 87157D--AG-4  | SYNAPTICS INC                            |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 3,631            | 4,000            | 6                                       | 3.C FE  |
| 87470L--AL-5  | TALLGRASS ENERGY PARTNERS LP             |         | 06/25/2024    | Merrill Lynch Pierce Fenner Smith      |                           | 20,150           | 20,000           | 627                                     | 3.C FE  |
| 87901J--AH-8  | TEGNA INC                                |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,758            | 2,000            | 29                                      | 3.A FE  |
| 88023U--AH-4  | TEMPUR SEALY INTERNATIONAL INC           |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 5,411            | 6,000            | 49                                      | 3.B FE  |
| 88033G--DB-3  | TENET HEALTHCARE CORP                    |         | 04/24/2024    | Jefferies                              |                           | 9,686            | 10,000           | 249                                     | 3.C FE  |
| 88033G--DM-9  | TENET HEALTHCARE CORP                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,464            | 8,000            | 26                                      | 3.C FE  |
| 880779--BA-0  | TEREX CORP                               |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,584            | 8,000            | 48                                      | 3.C FE  |
| 896288--AC-1  | TRINET GROUP INC                         |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 8,136            | 8,000            | 211                                     | 3.B FE  |
| 902104--AC-2  | COHERENT CORP                            |         | 04/03/2024    | Jane Street                            |                           | 23,372           | 25,000           | 382                                     | 4.A FE  |
| 90290M--AD-3  | US FOODS INC                             |         | 04/24/2024    | Jefferies                              |                           | 4,648            | 5,000            | 47                                      | 3.C FE  |
| 911365--BG-8  | UNITED RENTALS (NORTH AMERICA) INC       |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,750            | 8,000            | 177                                     | 3.A FE  |
| 911365--BN-3  | UNITED RENTALS (NORTH AMERICA) INC       |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 112,154          | 124,000          | 2,246                                   | 3.B FE  |
| 911365--BR-4  | UNITED RENTALS (NORTH AMERICA) INC       |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 7,983            | 8,000            | 146                                     | 3.B FE  |
| 91879Q--AP-4  | VAIL RESORTS INC                         |         | 04/24/2024    | Merrill Lynch Pierce Fenner Smith      |                           | 38,000           | 38,000           | 0                                       | 3.C FE  |
| 92332Y--AA-9  | VENTURE GLOBAL LNG INC                   |         | 04/24/2024    | Jefferies                              |                           | 5,104            | 5,000            | 164                                     | 3.B FE  |
| 92660F--AK-0  | VIDEOTRON LTD                            |         | 04/24/2024    | Jefferies                              |                           | 4,850            | 5,000            | 8                                       | 2.C FE  |
| 92735L--AA-0  | CHESAPEAKE ENERGY CORP                   |         | 05/22/2024    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 5,013            | 5,000            | 37                                      | 3.B FE  |
| 92943G--AD-3  | W R GRACE HOLDINGS LLC                   |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 1,924            | 2,000            | 4                                       | 4.A FE  |
| 929566--AL-1  | WABASH NATIONAL CORP                     |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 5,411            | 6,000            | 55                                      | 4.A FE  |
| 95081Q--AR-5  | WESCO DISTRIBUTION INC                   |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 4,040            | 4,000            | 82                                      | 3.B FE  |
| 96949V--AM-5  | WILLIAMS SCOTSMAN INC                    |         | 06/13/2024    | WELLS FARGO SECURITIES, LLC            |                           | 24,000           | 24,000           | 0                                       | 3.C FE  |
| 96949V--AM-5  | WILLIAMS SCOTSMAN INC                    |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 4,044            | 4,000            | 0                                       | 3.C FE  |
| 98379J--AA-3  | RXO INC                                  |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 6,151            | 6,000            | 54                                      | 3.B FE  |
| 98379K--AA-0  | XPO INC                                  |         | 06/27/2024    | GOLDMAN SACHS AND CO. LLC              |                           | 2,011            | 2,000            | 9                                       | 2.C FE  |
| <b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b> |  |         |               |  |                           | <b>9,186,691</b> | <b>9,261,550</b> | <b>34,505</b>                           | <b>XXX</b>  |
| 000000--00-0  | JOHNSTONE SUPPLY, LLC - TERM LOAN        |         | 05/16/2024    | Wells                                  |                           | 159,600          | 160,000          | 0                                       | 4.B FE  |
| 000000--00-0  | GULFSIDE SUPPLY INC - TLB                |         | 05/29/2024    | Wells                                  |                           | 149,625          | 150,000          | 0                                       | 4.B FE  |
| 000000--00-0  | EMRLD BORROWER LP - TERM LOAN B          |         | 06/18/2024    | RBC                                    |                           | 99,750           | 100,000          | 0                                       | 4.A FE  |
| 00488P--AS-4  | ACRISURE, LLC - 2024 REFINANCING TERM LO |         | 06/27/2024    | Bank of Montreal                       |                           | 166,785          | 167,962          | 0                                       | 4.B FE  |
| 01957T--AH-0  | ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM |         | 05/08/2024    | Morgan Stanley                         |                           | 100,000          | 100,000          | 0                                       | 4.C FE  |
| 03306U--AG-3  | ANCHOR PACKAGING, LLC - TERM LOAN        |         | 05/01/2024    | UBS                                    |                           | 99,750           | 100,000          | 0                                       | 4.B FE  |
| 04621H--AW-3  | ASSUREDPARTNERS, INC - 2024 TERM LOAN    |         | 04/04/2024    | Morgan Stanley                         |                           | 144,819          | 145,000          | 0                                       | 4.B FE  |
| 04761P--AJ-4  | SIMPLY GOOD FOODS USA, INC. - TERM LOAN  |         | 05/29/2024    | BZIV SECS                              |                           | 100,000          | 100,000          | 0                                       | 3.C FE  |
| 15018L--AN-1  | CEDAR FAIR, L.P. - TERM LOAN B           |         | 04/18/2024    | BANK OF NYC/GOLDMAN                    |                           | 199,500          | 200,000          | 0                                       | 3.B FE  |
| 20602R--AC-4  | CONCENTRA HEALTH SERVICES, INC. - TERM L |         | 06/26/2024    | Jefferies & Co., Inc.                  |                           | 99,875           | 100,000          | 0                                       | 3.B FE  |
| 29280U--AB-9  | ENDO LUXEMBOURG FINANCE COMPANY I S.A.R. | D.      | 04/11/2024    | BANK OF NYC/GOLDMAN                    |                           | 158,400          | 160,000          | 0                                       | 4.B FE  |
| 29359B--AE-1  | ENSEMBLE HEALTH PARTNERS, INC.           |         | 06/27/2024    | BANK OF NYC/GOLDMAN                    |                           | 222,750          | 225,000          | 0                                       | 4.B FE  |
| 29426N--AZ-7  | EPICOR SOFTWARE CORPORATION - TERM LOAN  |         | 05/23/2024    | KKR Corporate Lending LLC Bank Debt    |                           | 98,203           | 98,449           | 0                                       | 4.C FE  |
| 29426N--BA-1  | EPICOR SOFTWARE CORPORATION - DELAYED TL |         | 05/23/2024    | KKR Corporate Lending LLC Bank Debt    |                           | 11,522           | 11,551           | 0                                       | 4.C FE  |
| 34966L--AB-0  | FORTRESS INTERMEDIATE 3, INC. - TERM LOA |         | 05/09/2024    | Jefferies & Co., Inc.                  |                           | 213,925          | 215,000          | 0                                       | 4.B FE  |
| 35906E--AT-7  | FRONTIER COMMUNICATIONS HOLDINGS, LLC -  |         | 06/21/2024    | Jefferies & Co., Inc.                  |                           | 134,325          | 135,000          | 0                                       | 4.B FE  |

E04.3

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                                   | 6                         | 7           | 8           | 9                                       | 10  |
|----------------------|--|---------|---------------|-------------------------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description                                | Foreign | Date Acquired | Name of Vendor                      | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 39954E-AB-9          | GROUNDWORKS, LLC - TERM LOAN               |         | 04/01/2024    | KKR Corporate Lending LLC Bank Debt |                           | 3,975       | 0           | 0                                       | 4.B FE  |
| 55336C-AK-8          | MIVID HOLDCO II LLC - TERM LOAN            |         | 04/01/2024    | ROYAL BANK OF CANADA                |                           | (304)       | 0           | 0                                       | 3.C FE  |
| 58503U-AF-0          | MEDLINE BORROWER, LP - ADD-ON NON-FUNGIB   |         | 06/05/2024    | BAML                                |                           | 160,000     | 160,000     | 0                                       | 3.C FE  |
| 60662W-AW-2          | MITCHELL INTERNATIONAL, INC. - TERM LOAN   |         | 06/06/2024    | BANK OF NYC/GOLDMAN                 |                           | 189,050     | 190,000     | 0                                       | 4.B FE  |
| 62908H-AM-7          | NEP GROUP, INC. - PIK TERM LOAN B          |         | 05/31/2024    | DIRECT                              |                           | 382         | 382         | 0                                       | 4.B FE  |
| 62908H-AP-0          | NEP GROUP, INC. - INCREMENTAL (209MM) PI   |         | 05/31/2024    | DIRECT                              |                           | 1,261       | 1,261       | 0                                       | 5.A FE  |
| 62955E-AJ-3          | OVG BUSINESS SERVICES, LLC - TLB           |         | 06/13/2024    | Jefferies & Co., Inc.               |                           | 164,175     | 165,000     | 0                                       | 4.B FE  |
| 63939W-AL-7          | WAYSTAR TECHNOLOGIES, INC. - TERM LOAN B   |         | 06/24/2024    | Jefferies & Co., Inc.               |                           | 100,000     | 100,000     | 0                                       | 4.A FE  |
| 77313D-AW-1          | ROCKET SOFTWARE, INC. - EXTENDED DOLLAR    |         | 04/16/2024    | RBC                                 |                           | 277,200     | 280,000     | 0                                       | 4.C FE  |
| 78249L-AE-0          | RUSSELL INVESTMENTS US INSTITUTIONAL HOL   |         | 06/03/2024    | DIRECT                              |                           | 13,938      | 13,938      | 0                                       | 4.A FE  |
| 78466D-BJ-2          | SS&C TECHNOLOGIES HOLDINGS, INC. - TERM    |         | 05/02/2024    | Morgan Stanley                      |                           | 220,000     | 220,000     | 0                                       | 3.A FE  |
| 83421E-AB-2          | TTF HOLDINGS, LLC - COV-LITE TL            |         | 06/21/2024    | Jefferies & Co., Inc.               |                           | 188,100     | 190,000     | 0                                       | 4.B FE  |
| 86859C-AN-4          | SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B   |         | 04/01/2024    | Royal Bank of Canada                |                           | (504)       | 0           | 0                                       | 4.B FE  |
| C7052B-AL-8          | GFL ENVIRONMENTAL INC.                     |         | 06/27/2024    | Jefferies & Co., Inc.               |                           | 139,650     | 140,000     | 0                                       | 3.C FE  |
| C8856U-AE-8          | HUSKY INJECTION MOLDING SYSTEMS LTD. (YU   |         | 04/01/2024    | Deutsche Bank Wellington Direct     |                           | (257)       | 0           | 0                                       | 4.C FE  |
| C9600D-AB-9          | IVC ACQUISITION LTD - (USD) TERM LOAN      |         | 04/01/2024    | BZW SECS                            |                           | (450)       | (450)       | 0                                       | 4.B FE  |
| N2014A-AG-7          | CIMPRESS USA INCORPORATED - TLB            |         | 05/10/2024    | Jefferies & Co., Inc.               |                           | 250,000     | 250,000     | 0                                       | 3.C FE  |
| 1909999999           | Subtotal - Bonds - Unaffiliated Bank Loans |         |               |                                     |                           | 3,865,046   | 3,878,093   | 0                                       | XXX   |
| 2509999997           | Total - Bonds - Part 3                     |         |               |                                     |                           | 86,412,748  | 104,489,630 | 171,263                                 | XXX   |
| 2509999998           | Total - Bonds - Part 5                     |         |               |                                     |                           | XXX         | XXX         | XXX                                     | XXX   |
| 2509999999           | Total - Bonds                              |         |               |                                     |                           | 86,412,748  | 104,489,630 | 171,263                                 | XXX   |
| 4509999997           | Total - Preferred Stocks - Part 3          |         |               |                                     |                           | 0           | XXX         | 0                                       | XXX   |
| 4509999998           | Total - Preferred Stocks - Part 5          |         |               |                                     |                           | XXX         | XXX         | XXX                                     | XXX   |
| 4509999999           | Total - Preferred Stocks                   |         |               |                                     |                           | 0           | XXX         | 0                                       | XXX   |
| 5989999997           | Total - Common Stocks - Part 3             |         |               |                                     |                           | 0           | XXX         | 0                                       | XXX   |
| 5989999998           | Total - Common Stocks - Part 5             |         |               |                                     |                           | XXX         | XXX         | XXX                                     | XXX   |
| 5989999999           | Total - Common Stocks                      |         |               |                                     |                           | 0           | XXX         | 0                                       | XXX   |
| 5999999999           | Total - Preferred and Common Stocks        |         |               |                                     |                           | 0           | XXX         | 0                                       | XXX   |
| 6009999999           | Totals                                     |         |               |                                     |                           | 86,412,748  | XXX         | 171,263                                 | XXX   |

E04.4

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1  | 2                                      | 3            | 4                | 5                              | 6                               | 7                  | 8                | 9                | 10   | Change In Book/Adjusted Carrying Value             |  |   |   |   | 16  | 17   | 18  | 19                                  | 20  | 21   | 22   |
|--|--|--------------|------------------|--------------------------------|---------------------------------|--------------------|------------------|------------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
|  |  |              |                  |                                |                                 |                    |                  |                  |  | 11   | 12   | 13  | 14  | 15  |   |  |   |                                     |   |  |  |
| CUSIP Identification   | Description                            | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser           | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value        | Actual<br>Cost   | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..36179W-BY-3  | G2 IA2755 - RMBS                       |              | 06/01/2024       | Paydown                        |                                 | 28,220             | 28,220           | 29,312           | 29,454   | 0  | (1,234)  | 0   | (1,234)   | 0   | 28,220  | 0  | 0   | 0                                   | 275   | 03/20/2051                                     | 1.A  |
| ..36179X-H2-5  | G2 MAR349 - RMBS                       |              | 06/01/2024       | Paydown                        |                                 | 20,858             | 20,858           | 20,881           | 20,879   | 0  | (21)   | 0   | (21)  | 0   | 20,858  | 0  | 0   | 0                                   | 446   | 10/20/2052                                     | 1.A  |
| ..38376M-R5-8  | GNR 2017-059 PL - CMO/RMBS             |              | 06/01/2024       | Paydown                        |                                 | 18,314             | 18,314           | 18,855           | 18,687   | 0  | (373)  | 0   | (373)   | 0   | 18,314  | 0  | 0   | 0                                   | 231   | 04/20/2046                                     | 1.A  |
| ..38380T-B7-0  | GNR 2017-107 T - CMO/RMBS              |              | 06/01/2024       | Paydown                        |                                 | 27,684             | 27,684           | 28,234           | 27,832   | 0  | (148)  | 0   | (148)   | 0   | 27,684  | 0  | 0   | 0                                   | 343   | 01/20/2047                                     | 1.A  |
| ..38380T-PZ-3  | GNR 2016-173 CT - CMO/RMBS             |              | 06/24/2024       | Various                        |                                 | 15,379             | 15,405           | 15,583           | 15,412   | 0  | (12)   | 0   | (12)  | 0   | 15,400  | 0  | (21)                                      | (21)                                | 218   | 10/20/2045                                     | 1.A  |
| ..38382A-NV-7  | GNR 2019-125 EA - CMO/RMBS             |              | 06/01/2024       | Paydown                        |                                 | 29,127             | 29,127           | 29,004           | 28,843   | 0  | 284  | 0   | 284   | 0   | 29,127  | 0  | 0   | 0                                   | 297   | 10/20/2049                                     | 1.A  |
| ..38382W-DR-5  | GNR 2021-117 PC - CMO/RMBS             |              | 06/01/2024       | Paydown                        |                                 | 37,539             | 37,539           | 38,219           | 38,119   | 0  | (580)  | 0   | (580)   | 0   | 37,539  | 0  | 0   | 0                                   | 295   | 07/20/2051                                     | 1.A  |
| ..912828-3P-3  | UNITED STATES TREASURY                 |              | 06/21/2024       | MORGAN SECURITIES-FIXED<br>INC |                                 | 393,734            | 400,000          | 394,156          | 399,480  | 0  | 54   | 0   | 54  | 0   | 399,534   | 0  | (5,800)                                   | (5,800)                             | 4,352   | 12/31/2024                                     | 1.A  |
| ..91282C-EY-3  | UNITED STATES TREASURY                 |              | 06/21/2024       | Bank of Montreal               |                                 | 685,316            | 700,000          | 700,957          | 700,514  | 0  | (152)  | 0   | (152)   | 0   | 700,362   | 0  | (15,045)                                  | (15,045)                            | 19,788  | 07/15/2025                                     | 1.A  |
| ..91282C-FN-6  | UNITED STATES TREASURY                 |              | 06/21/2024       | MORGAN SECURITIES-FIXED<br>INC |                                 | 747,715            | 750,000          | 747,861          | 749,156  | 0  | 539  | 0   | 539   | 0   | 749,695   | 0  | (1,980)                                   | (1,980)                             | 23,340  | 09/30/2024                                     | 1.A  |
| ..91282C-FQ-9  | UNITED STATES TREASURY                 |              | 06/27/2024       | JP Morgan                      |                                 | 1,146,137          | 1,150,000        | 1,145,561        | 1,148,147  | 0  | 1,067  | 0   | 1,067   | 0   | 1,149,215   | 0  | (3,078)                                   | (3,078)                             | 23,379  | 10/31/2024                                     | 1.A  |
| <b>0109999999. Subtotal - Bonds - U.S. Governments</b>   |  |              |                  |                                |                                 | <b>3,150,023</b>   | <b>3,177,147</b> | <b>3,168,622</b> | <b>3,176,523</b>                                     | <b>0</b>   | <b>(575)</b>   | <b>0</b>  | <b>(575)</b>  | <b>0</b>  | <b>3,175,948</b>  | <b>0</b>   | <b>(25,924)</b>                           | <b>(25,924)</b>                     | <b>72,964</b>   | <b>XXX</b>                                     | <b>XXX</b>   |
| ..13063D-3P-1  | CALIFORNIA STATE                       |              | 06/21/2024       | JP Morgan                      |                                 | 608,760            | 600,000          | 604,644          | 604,087  | 0  | (326)  | 0   | (326)   | 0   | 603,761   | 0  | 4,999                                     | 4,999                               | 24,905  | 03/01/2029                                     | 1.C FE   |
| ..13063D-GB-8  | CALIFORNIA STATE                       |              | 06/24/2024       | JP Morgan                      |                                 | 2,462,875          | 2,500,000        | 2,492,150        | 2,498,437  | 0  | 604  | 0   | 604   | 0   | 2,499,041   | 0  | (36,166)                                  | (36,166)                            | 61,875  | 04/01/2025                                     | 1.C FE   |
| ..20772K-TL-3  | CONNECTICUT ST                         |              | 06/25/2024       | Raymond James                  |                                 | 149,286            | 150,000          | 149,801          | 149,810  | 0  | 16   | 0   | 16  | 0   | 149,826   | 0  | (540)                                     | (540)                               | 4,242   | 05/15/2029                                     | 1.D FE   |
| ..20772K-TM-1  | CONNECTICUT ST                         |              | 06/25/2024       | Raymond James                  |                                 | 298,065            | 300,000          | 299,724          | 299,740  | 0  | 19   | 0   | 19  | 0   | 299,759   | 0  | (1,694)                                   | (1,694)                             | 8,577   | 05/15/2030                                     | 1.D FE   |
| ..419792-M5-2  | HAWAII ST                              |              | 06/21/2024       | FUNB FUNDS II                  |                                 | 50,430             | 50,000           | 50,000           | 50,000   | 0  | 0  | 0   | 0   | 0   | 50,000  | 0  | 430                                       | 430                                 | 1,235   | 10/01/2030                                     | 1.C FE   |
| ..419792-N2-8  | HAWAII ST                              |              | 06/21/2024       | FUNB FUNDS II                  |                                 | 204,994            | 200,000          | 200,320          | 200,317  | 0  | (23)   | 0   | (23)  | 0   | 200,295   | 0  | 4,699                                     | 4,699                               | 5,212   | 10/01/2035                                     | 1.C FE   |
| ..762223-MD-4  | RHODE ISLAND ST                        |              | 06/24/2024       | FUNB FUNDS II                  |                                 | 536,175            | 750,000          | 519,710          | 522,197  | 0  | 4,039  | 0   | 4,039   | 0   | 526,236   | 0  | 9,939                                     | 9,939                               | 15,188  | 08/01/2041                                     | 1.C FE   |
| ..762223-OB-4  | RHODE ISLAND ST                        |              | 06/21/2024       | FUNB FUNDS II                  |                                 | 77,124             | 75,000           | 75,000           | 75,000   | 0  | 0  | 0   | 0   | 0   | 75,000  | 0  | 2,124                                     | 2,124                               | 2,568   | 12/01/2028                                     | 1.C FE   |
| ..882722-KE-0  | TEXAS ST                               |              | 04/01/2024       | Call @ 100.00                  |                                 | 145,000            | 145,000          | 145,000          | 145,000  | 0  | 0  | 0   | 0   | 0   | 145,000   | 0  | 0   | 0                                   | 3,891   | 04/01/2029                                     | 1.A FE   |
| ..882724-T9-8  | TEXAS ST                               |              | 06/25/2024       | UBS                            |                                 | 301,287            | 300,000          | 300,000          | 300,000  | 0  | 0  | 0   | 0   | 0   | 300,000   | 0  | 1,287                                     | 1,287                               | 11,593  | 10/01/2030                                     | 1.A FE   |
| ..882724-W2-9  | TEXAS ST                               |              | 06/25/2024       | UBS                            |                                 | 105,838            | 100,000          | 100,000          | 100,000  | 0  | 0  | 0   | 0   | 0   | 100,000   | 0  | 5,838                                     | 5,838                               | 3,492   | 10/01/2031                                     | 1.A FE   |
| ..882724-W9-4  | TEXAS ST                               |              | 06/25/2024       | Hilltop Securities             |                                 | 107,241            | 100,000          | 100,000          | 100,000  | 0  | 0  | 0   | 0   | 0   | 100,000   | 0  | 7,241                                     | 7,241                               | 3,836   | 10/01/2038                                     | 1.A FE   |
| <b>0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>                           |  |              |                  |                                |                                 | <b>5,047,075</b>   | <b>5,270,000</b> | <b>5,036,348</b> | <b>5,044,588</b>                                     | <b>0</b>   | <b>4,328</b>   | <b>0</b>  | <b>4,328</b>  | <b>0</b>  | <b>5,048,917</b>  | <b>0</b>   | <b>(1,842)</b>                            | <b>(1,842)</b>                      | <b>146,614</b>  | <b>XXX</b>                                     | <b>XXX</b>   |
| ..113745-7R-8  | BROOKLINE MASS                         |              | 06/24/2024       | Jefferies & Co., Inc.          |                                 | 148,862            | 200,000          | 130,890          | 131,447  | 0  | 1,455  | 0   | 1,455   | 0   | 132,901   | 0  | 15,961                                    | 15,961                              | 3,444   | 02/15/2039                                     | 1.A FE   |
| ..146441-CT-5  | CARTERSVILLE GA                        |              | 06/24/2024       | FUNB FUNDS II                  |                                 | 221,133            | 300,000          | 221,709          | 223,846  | 0  | 1,799  | 0   | 1,799   | 0   | 225,645   | 0  | (4,512)                                   | (4,512)                             | 4,400   | 10/01/2038                                     | 1.B FE   |
| ..54438C-YL-0  | LOS ANGELES CALIF CMNTY COLLEGE DIST   |              | 05/09/2024       | Adjustment                     |                                 | 234,055            | 250,000          | 219,018          | 227,702  | 0  | 3,505  | 0   | 3,505   | 0   | 231,208   | 0  | 2,847                                     | 2,847                               | 2,478   | 08/01/2026                                     | 1.B FE   |
| ..54438C-YP-1  | LOS ANGELES CALIF CMNTY COLLEGE DIST   |              | 05/09/2024       | Adjustment                     |                                 | 1,383,616          | 1,600,000        | 1,600,000        | 1,600,000  | 0  | 0  | 0   | 0   | 0   | 1,600,000   | 0  | (216,384)                                 | (216,384)                           | 28,454  | 08/01/2032                                     | 1.B FE   |
| ..64966Q-7M-6  | NEW YORK CITY                          |              | 06/25/2024       | UBS                            |                                 | 51,622             | 50,000           | 50,000           | 50,000   | 0  | 0  | 0   | 0   | 0   | 50,000  | 0  | 1,622                                     | 1,622                               | 1,931   | 10/01/2029                                     | 1.C FE   |
| ..86481A-AU-8  | SUFFOLK VA                             |              | 06/24/2024       | FUNB FUNDS II                  |                                 | 113,454            | 160,000          | 116,102          | 117,264  | 0  | 987  | 0   | 987   | 0   | 118,251   | 0  | (4,797)                                   | (4,797)                             | 2,700   | 02/01/2039                                     | 1.A FE   |
| ..869257-NS-0  | SUSSEX CNTY DEL                        |              | 06/24/2024       | FUNB FUNDS II                  |                                 | 223,851            | 300,000          | 225,552          | 227,804  | 0  | 1,985  | 0   | 1,985   | 0   | 229,788   | 0  | (5,937)                                   | (5,937)                             | 4,375   | 03/15/2037                                     | 1.A FE   |
| ..94766P-KC-4  | WEBER SCH DIST UTAH                    |              | 06/25/2024       | RBC                            |                                 | 162,052            | 200,000          | 166,208          | 167,162  | 0  | 899  | 0   | 899   | 0   | 168,061   | 0  | (6,009)                                   | (6,009)                             | 2,653   | 06/15/2037                                     | 1.A FE   |
| ..94766P-KD-2  | WEBER SCH DIST UTAH                    |              | 06/24/2024       | FUNB FUNDS II                  |                                 | 238,530            | 300,000          | 248,969          | 248,336  | 0  | 1,281  | 0   | 1,281   | 0   | 249,617   | 0  | (11,087)                                  | (11,087)                            | 3,958   | 06/15/2038                                     | 1.A FE   |
| ..94766P-KE-0  | WEBER SCH DIST UTAH                    |              | 06/24/2024       | RBC                            |                                 | 276,567            | 350,000          | 289,552          | 290,978  | 0  | 1,337  | 0   | 1,337   | 0   | 292,315   | 0  | (15,749)                                  | (15,749)                            | 4,849   | 06/15/2039                                     | 1.A FE   |
| <b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b> |  |              |                  |                                |                                 | <b>3,053,742</b>   | <b>3,710,000</b> | <b>3,265,999</b> | <b>3,284,538</b>                                     | <b>0</b>   | <b>13,248</b>  | <b>0</b>  | <b>13,248</b>   | <b>0</b>  | <b>3,297,786</b>  | <b>0</b>   | <b>(244,044)</b>                          | <b>(244,044)</b>                    | <b>59,243</b>   | <b>XXX</b>                                     | <b>XXX</b>   |
| ..196479-C3-1  | COLORADO HOUSING AND FINANCE AUTHORITY |              | 06/01/2024       | Call @ 100.00                  |                                 | 3,890              | 3,890            | 3,890            | 3,890  | 0  | 0  | 0   | 0   | 0   | 3,890   | 0  | 0   | 0                                   | 49  | 09/01/2047                                     | 1.A FE   |
| ..196480-2R-7  | COLORADO HOUSING AND FINANCE AUTHORITY |              | 06/01/2024       | Call @ 100.00                  |                                 | 2,207              | 2,207            | 2,207            | 2,207  | 0  | 0  | 0   | 0   | 0   | 2,207   | 0  | 0   | 0                                   | 48  | 08/01/2053                                     | 1.A FE   |
| ..196480-GG-6  | COLORADO HOUSING AND FINANCE AUTHORITY |              | 06/01/2024       | Paydown                        |                                 | 12,502             | 12,502           | 12,459           | 12,463   | 0  | 39   | 0   | 39  | 0   | 12,502  | 0  | 0   | 0                                   | 103   | 04/01/2050                                     | 1.A FE   |
| ..196480-K3-0  | COLORADO HOUSING AND FINANCE AUTHORITY |              | 06/01/2024       | Call @ 100.00                  |                                 | 74,355             | 74,355           | 74,355           | 74,355   | 0  | 0  | 0   | 0   | 0   | 74,355  | 0  | 0   | 0                                   | 1,434   | 10/01/2052                                     | 1.A FE   |
| ..196480-N7-8  | COLORADO HOUSING AND FINANCE AUTHORITY |              | 06/01/2024       | Call @ 100.00                  |                                 | 4,082              | 4,082            | 4,082            | 4,082  | 0  | 0  | 0   | 0   | 0   | 4,082   | 0  | 0   | 0                                   | 97  | 03/01/2053                                     | 1.A FE   |
| ..196480-T9-8  | COLORADO HOUSING AND FINANCE AUTHORITY |              | 06/01/2024       | Call @ 100.00                  |                                 | 19,438             | 19,438           | 19,438           | 19,438   | 0  | 0  | 0   | 0   | 0   | 19,438  | 0  | 0   | 0                                   | 415   | 06/01/2053                                     | 1.A FE   |
| ..31288Q-WV-8  | FH 841560 - RMBS                       |              | 06/01/2024       | Paydown                        |                                 | 7,993              | 7,993            | 7,898            | 7,903  | 0  | 89   | 0   | 89  | 0   | 7,993   | 0  | 0   | 0                                   | 183   | 05/01/2053                                     | 1.A  |
| ..3128M9-CT-7  | FH 606982 - RMBS                       |              | 06/01/2024       | Paydown                        |                                 | 3,165              | 3,165            | 3,280            | 3,284  | 0  | (119)  | 0   | (119)   | 0   | 3,165   | 0  | 0   | 0                                   | 43  | 04/01/2042                                     | 1.A  |

E05

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                         | 3       | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|---------------------------|---------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |                           |         |               |                   |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description               | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..3128MJ-WB-2        | FH G08641 - RMBS          |         | 06/01/2024    | Paydown           |                           | 1,467         | 1,467     | 1,515       | 1,542                                   | 0  | (74)                                    | 0   | (74)  | 0  | 1,467   | 0  | 0                                | 0                             | 20   | 05/01/2045                       | 1.A   |
| ..3128MJ-WV-8        | FH G08659 - RMBS          |         | 06/01/2024    | Paydown           |                           | 3,782         | 3,782     | 3,759       | 3,744                                   | 0  | 38                                      | 0   | 38  | 0  | 3,782   | 0  | 0                                | 0                             | 52   | 08/01/2045                       | 1.A   |
| ..3128MJ-XE-5        | FH G08676 - RMBS          |         | 06/01/2024    | Paydown           |                           | 21,634        | 21,634    | 22,665      | 22,665                                  | 0  | (1,032)                                 | 0   | (1,032)   | 0  | 21,634  | 0  | 0                                | 0                             | 317  | 11/01/2045                       | 1.A   |
| ..3128MJ-ZB-9        | FH G08737 - RMBS          |         | 06/01/2024    | Paydown           |                           | 44,957        | 44,957    | 45,444      | 45,620                                  | 0  | (663)                                   | 0   | (663)   | 0  | 44,957  | 0  | 0                                | 0                             | 567  | 12/01/2046                       | 1.A   |
| ..3128MJ-ZF-0        | FH G08741 - RMBS          |         | 06/01/2024    | Paydown           |                           | 10,204        | 10,204    | 10,192      | 10,192                                  | 0  | 11                                      | 0   | 11  | 0  | 10,204  | 0  | 0                                | 0                             | 120  | 01/01/2047                       | 1.A   |
| ..3128P8-E8-0        | FH C91959 - RMBS          |         | 06/01/2024    | Paydown           |                           | 15,094        | 15,094    | 14,572      | 14,285                                  | 0  | 809                                     | 0   | 809   | 0  | 15,094  | 0  | 0                                | 0                             | 177  | 11/01/2037                       | 1.A   |
| ..3132AE-J7-2        | FH ZT2086 - RMBS          |         | 06/01/2024    | Paydown           |                           | 11,343        | 11,343    | 11,613      | 12,363                                  | 0  | (1,020)                                 | 0   | (1,020)   | 0  | 11,343  | 0  | 0                                | 0                             | 156  | 06/01/2049                       | 1.A   |
| ..3132D9-M6-8        | FH SC0381 - RMBS          |         | 06/01/2024    | Paydown           |                           | 11,198        | 11,198    | 11,306      | 11,309                                  | 0  | (111)                                   | 0   | (111)   | 0  | 11,198  | 0  | 0                                | 0                             | 222  | 05/01/2043                       | 1.A   |
| ..3132DN-T8-6        | FH SD1475 - RMBS          |         | 06/01/2024    | Paydown           |                           | 28,879        | 28,879    | 28,865      | 28,865                                  | 0  | 16                                      | 0   | 16  | 0  | 28,879  | 0  | 0                                | 0                             | 500  | 08/01/2052                       | 1.A   |
| ..3132DN-YG-2        | FH SD1611 - RMBS          |         | 06/01/2024    | Paydown           |                           | 13,401        | 13,401    | 13,367      | 13,367                                  | 0  | 34                                      | 0   | 34  | 0  | 13,401  | 0  | 0                                | 0                             | 239  | 10/01/2052                       | 1.A   |
| ..3132DP-GG-7        | FH SD1999 - RMBS          |         | 06/01/2024    | Paydown           |                           | 13,207        | 13,207    | 13,288      | 13,286                                  | 0  | (79)                                    | 0   | (79)  | 0  | 13,207  | 0  | 0                                | 0                             | 260  | 12/01/2052                       | 1.A   |
| ..3132DP-NX-2        | FH SD2206 - RMBS          |         | 06/01/2024    | Paydown           |                           | 9,942         | 9,942     | 9,940       | 9,938                                   | 0  | 4                                       | 0   | 4   | 0  | 9,942   | 0  | 0                                | 0                             | 209  | 02/01/2053                       | 1.A   |
| ..3132DP-VL-9        | FH SD2419 - RMBS          |         | 06/01/2024    | Paydown           |                           | 38,626        | 38,626    | 38,728      | 38,723                                  | 0  | (97)                                    | 0   | (97)  | 0  | 38,626  | 0  | 0                                | 0                             | 805  | 02/01/2053                       | 1.A   |
| ..3132DQ-6E-1        | FH SD3569 - RMBS          |         | 06/01/2024    | Paydown           |                           | 1,985         | 1,985     | 1,984       | 1,984                                   | 0  | 1                                       | 0   | 1   | 0  | 1,985   | 0  | 0                                | 0                             | 47   | 08/01/2053                       | 1.A   |
| ..3132DQ-F7-6        | FH SD2890 - RMBS          |         | 06/01/2024    | Paydown           |                           | 14,877        | 14,877    | 14,975      | 14,970                                  | 0  | (92)                                    | 0   | (92)  | 0  | 14,877  | 0  | 0                                | 0                             | 318  | 05/01/2053                       | 1.A   |
| ..3132DQ-XB-7        | FH SD3374 - RMBS          |         | 06/01/2024    | Paydown           |                           | 17,434        | 17,434    | 17,505      | 17,504                                  | 0  | (69)                                    | 0   | (69)  | 0  | 17,434  | 0  | 0                                | 0                             | 386  | 06/01/2053                       | 1.A   |
| ..3132DQ-YH-0        | FH SD3425 - RMBS          |         | 06/01/2024    | Paydown           |                           | 7,731         | 7,731     | 7,690       | 7,690                                   | 0  | 42                                      | 0   | 42  | 0  | 7,731   | 0  | 0                                | 0                             | 170  | 07/01/2053                       | 1.A   |
| ..3132DV-3J-2        | FH SD8001 - RMBS          |         | 06/01/2024    | Paydown           |                           | 6,411         | 6,411     | 6,568       | 6,976                                   | 0  | (565)                                   | 0   | (565)   | 0  | 6,411   | 0  | 0                                | 0                             | 89   | 07/01/2049                       | 1.A   |
| ..3132DV-3N-3        | FH SD8005 - RMBS          |         | 06/01/2024    | Paydown           |                           | 12,784        | 12,784    | 13,109      | 13,982                                  | 0  | (1,198)                                 | 0   | (1,198)   | 0  | 12,784  | 0  | 0                                | 0                             | 175  | 08/01/2049                       | 1.A   |
| ..3132DV-4V-4        | FH SD8036 - RMBS          |         | 06/01/2024    | Paydown           |                           | 9,080         | 9,080     | 9,218       | 9,430                                   | 0  | (350)                                   | 0   | (350)   | 0  | 9,080   | 0  | 0                                | 0                             | 106  | 01/01/2050                       | 1.A   |
| ..3132DV-FJ-7        | FH SD8269 - RMBS          |         | 06/01/2024    | Paydown           |                           | 15,464        | 15,464    | 15,522      | 15,522                                  | 0  | (59)                                    | 0   | (59)  | 0  | 15,464  | 0  | 0                                | 0                             | 376  | 10/01/2052                       | 1.A   |
| ..3132EO-G7-1        | FH SD3822 - RMBS          |         | 06/01/2024    | Paydown           |                           | 9,362         | 9,362     | 9,361       | 9,361                                   | 0  | 2                                       | 0   | 2   | 0  | 9,362   | 0  | 0                                | 0                             | 207  | 09/01/2053                       | 1.A   |
| ..3132EO-MB-5        | FH SD3954 - RMBS          |         | 06/01/2024    | Paydown           |                           | 30,946        | 30,946    | 29,239      | 29,234                                  | 0  | 1,711                                   | 0   | 1,711   | 0  | 30,946  | 0  | 0                                | 0                             | 507  | 11/01/2052                       | 1.A   |
| ..3132EO-Y5-5        | FH SD4332 - RMBS          |         | 06/01/2024    | Paydown           |                           | 82,033        | 82,033    | 81,619      | 81,620                                  | 0  | 414                                     | 0   | 414   | 0  | 82,033  | 0  | 0                                | 0                             | 1,623  | 10/01/2053                       | 1.A   |
| ..3132GR-L6-6        | FH Q06349 - RMBS          |         | 06/01/2024    | Paydown           |                           | 17,378        | 17,378    | 17,802      | 17,789                                  | 0  | (411)                                   | 0   | (411)   | 0  | 17,378  | 0  | 0                                | 0                             | 247  | 02/01/2042                       | 1.A   |
| ..3132VN-3M-3        | FH Q62603 - RMBS          |         | 06/01/2024    | Paydown           |                           | 4,835         | 4,835     | 4,940       | 5,119                                   | 0  | (284)                                   | 0   | (284)   | 0  | 4,835   | 0  | 0                                | 0                             | 68   | 12/01/2048                       | 1.A   |
| ..3132WH-5N-1        | FH Q44452 - RMBS          |         | 06/01/2024    | Paydown           |                           | 12,753        | 12,753    | 12,797      | 12,819                                  | 0  | (66)                                    | 0   | (66)  | 0  | 12,753  | 0  | 0                                | 0                             | 151  | 11/01/2046                       | 1.A   |
| ..3132WK-Q8-4        | FH Q45878 - RMBS          |         | 06/01/2024    | Paydown           |                           | 12,942        | 12,942    | 12,828      | 12,776                                  | 0  | 166                                     | 0   | 166   | 0  | 12,942  | 0  | 0                                | 0                             | 162  | 12/01/2042                       | 1.A   |
| ..3133BD-NG-6        | FH QE3991 - RMBS          |         | 06/01/2024    | Paydown           |                           | 54,321        | 54,321    | 54,177      | 54,177                                  | 0  | 144                                     | 0   | 144   | 0  | 54,321  | 0  | 0                                | 0                             | 822  | 05/01/2052                       | 1.A   |
| ..3133KL-A9-8        | FH RA4532 - RMBS          |         | 06/01/2024    | Paydown           |                           | 39,443        | 39,443    | 40,978      | 41,080                                  | 0  | (1,637)                                 | 0   | (1,637)   | 0  | 39,443  | 0  | 0                                | 0                             | 398  | 02/01/2051                       | 1.A   |
| ..3133KL-H2-6        | FH RA4749 - RMBS          |         | 06/01/2024    | Paydown           |                           | 73,135        | 73,135    | 75,500      | 75,701                                  | 0  | (2,566)                                 | 0   | (2,566)   | 0  | 73,135  | 0  | 0                                | 0                             | 716  | 03/01/2051                       | 1.A   |
| ..3133KP-ND-7        | FH RA7556 - RMBS          |         | 06/01/2024    | Paydown           |                           | 123,362       | 123,362   | 124,991     | 124,832                                 | 0  | (1,470)                                 | 0   | (1,470)   | 0  | 123,362                                       | 0  | 0                                | 0                             | 2,186  | 06/01/2052                       | 1.A   |
| ..3133KP-Q7-6        | FH RA7678 - RMBS          |         | 06/01/2024    | Paydown           |                           | 46,588        | 46,588    | 46,999      | 46,952                                  | 0  | (365)                                   | 0   | (365)   | 0  | 46,588  | 0  | 0                                | 0                             | 916  | 07/01/2052                       | 1.A   |
| ..3133KQ-EV-4        | FH RA8248 - RMBS          |         | 06/01/2024    | Paydown           |                           | 19,089        | 19,089    | 19,152      | 19,148                                  | 0  | (59)                                    | 0   | (59)  | 0  | 19,089  | 0  | 0                                | 0                             | 349  | 11/01/2053                       | 1.A   |
| ..3133KQ-GM-2        | FH RA8304 - RMBS          |         | 06/01/2024    | Paydown           |                           | 51,887        | 51,887    | 52,438      | 52,418                                  | 0  | (531)                                   | 0   | (531)   | 0  | 51,887  | 0  | 0                                | 0                             | 1,144  | 12/01/2052                       | 1.A   |
| ..3133KS-CZ-3        | FH RA9988 - RMBS          |         | 06/01/2024    | Paydown           |                           | 3,553         | 3,553     | 3,404       | 3,406                                   | 0  | 147                                     | 0   | 147   | 0  | 3,553   | 0  | 0                                | 0                             | 78   | 10/01/2053                       | 1.A   |
| ..3133TH-V7-9        | FNR 2113 OG - CMO/RMBS    |         | 06/01/2024    | Paydown           |                           | 6,323         | 6,323     | 6,356       | 6,337                                   | 0  | (15)                                    | 0   | (15)  | 0  | 6,323   | 0  | 0                                | 0                             | 147  | 01/15/2029                       | 1.A   |
| ..3136A5-N2-8        | FNR 2012-53 EL - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 45,296        | 45,296    | 46,729      | 45,405                                  | 0  | (109)                                   | 0   | (109)   | 0  | 45,296  | 0  | 0                                | 0                             | 567  | 05/25/2027                       | 1.A   |
| ..3136AB-LL-2        | FNR 2012-93 TY - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 7,191         | 7,191     | 6,778       | 6,699                                   | 0  | 493                                     | 0   | 493   | 0  | 7,191   | 0  | 0                                | 0                             | 65   | 06/25/2042                       | 1.A   |
| ..3136AH-H9-4        | FNR 2013-130 A - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 1,651         | 1,651     | 1,636       | 1,631                                   | 0  | 19                                      | 0   | 19  | 0  | 1,651   | 0  | 0                                | 0                             | 19   | 01/25/2044                       | 1.A   |
| ..3136AR-PP-7        | FNR 2016-11 LA - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 22,423        | 22,423    | 22,545      | 22,452                                  | 0  | (29)                                    | 0   | (29)  | 0  | 22,423  | 0  | 0                                | 0                             | 276  | 05/25/2042                       | 1.A   |
| ..3136B1-LV-4        | FNR 2018-24 VD - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 214,060       | 214,060   | 215,933     | 214,081                                 | 0  | (21)                                    | 0   | (21)  | 0  | 214,060                                       | 0  | 0                                | 0                             | 2,877  | 04/25/2031                       | 1.A   |
| ..3136B5-QE-8        | FNR 2019-45 CL - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 1,378         | 1,378     | 1,378       | 1,384                                   | 0  | (5)                                     | 0   | (5)   | 0  | 1,378   | 0  | 0                                | 0                             | 16   | 08/25/2049                       | 1.A   |
| ..3136BA-P3-2        | FNR 2020-43 BY - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 16,643        | 16,643    | 17,043      | 17,072                                  | 0  | (429)                                   | 0   | (429)   | 0  | 16,643  | 0  | 0                                | 0                             | 130  | 10/25/2048                       | 1.A   |
| ..3136BG-UX-7        | FNR 2021-61 LA - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 48,236        | 48,236    | 50,301      | 49,983                                  | 0  | (1,746)                                 | 0   | (1,746)   | 0  | 48,236  | 0  | 0                                | 0                             | 472  | 09/25/2051                       | 1.A   |
| ..3136BP-LQ-2        | FNR 2022-85 BA - CMO/RMBS |         | 06/01/2024    | Paydown           |                           | 124,552       | 124,552   | 124,434     | 124,401                                 | 0  | 152                                     | 0   | 152   | 0  | 124,552                                       | 0  | 0                                | 0                             | 2,678  | 08/25/2047                       | 1.A   |



STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Ident-<br>ification | 2<br>Description          | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name<br>of Purchaser | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consid-<br>eration | 8<br>Par Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change In Book/Adjusted Carrying Value                   |  |  |   |   | 16<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br>Stated<br>Con-<br>tractual<br>Maturity<br>Date | 22<br>NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
|-----------------------------------|---------------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|--|---|---|---|--|---|---|---|--|--|
|                                   |                           |                   |                       |                           |                                      |                         |                |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | 13<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | 14<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value |   |  |   |   |   |  |  |
| ..3136BP-RJ-2                     | FNR 2022-84 A - CMO/RMBS  |                   | 06/01/2024            | Paydown                   | 58,889                               | 58,344                  | 58,344         | 58,964              | 58,889   | 0  | (545)  | 0  | (545)   | 0   | 58,344  | 0  | 0   | 0   | 1,256   | 02/25/2045   | 1.A  |
| ..3137A3-H7-7                     | FHR 3751 HB - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 34,362                               | 34,362                  | 34,362         | 34,362              | 34,319   | 0  | 42   | 0  | 42  | 0   | 34,362  | 0  | 0   | 0   | 497   | 11/15/2025   | 1.A  |
| ..3137A7-KX-7                     | FHR 3826 BK - CMO/RMBS    |                   | 06/24/2024            | Various                   | 70,407                               | 71,644                  | 75,325         | 71,979              | 71,979   | 0  | (136)  | 0  | (136)   | 0   | 71,842  | 0  | (1,435)   | (1,435)                                   | 1,155   | 03/15/2026   | 1.A  |
| ..3137AU-KR-9                     | FHR 4102 BC - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 49,308                               | 49,308                  | 49,308         | 51,342              | 49,560   | 0  | (252)  | 0  | (252)   | 0   | 49,308  | 0  | 0   | 0   | 608   | 08/15/2027   | 1.A  |
| ..3137F7-JJ-5                     | FHR 5057 GA - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 38,853                               | 38,853                  | 40,240         | 40,032              | 40,032   | 0  | (1,179)  | 0  | (1,179)   | 0   | 38,853  | 0  | 0   | 0   | 306   | 12/25/2050   | 1.A  |
| ..3137F7-MII-2                    | FHR 5050 CP - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 35,489                               | 35,489                  | 36,842         | 36,615              | 36,615   | 0  | (1,126)  | 0  | (1,126)   | 0   | 35,489  | 0  | 0   | 0   | 279   | 12/25/2050   | 1.A  |
| ..3137F9-GM-7                     | FHR 5074 KP - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 38,858                               | 38,858                  | 40,233         | 40,007              | 40,007   | 0  | (1,149)  | 0  | (1,149)   | 0   | 38,858  | 0  | 0   | 0   | 293   | 02/25/2051   | 1.A  |
| ..3137FL-3C-6                     | FHR 4863 HP - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 3,229                                | 3,229                   | 3,259          | 3,310               | 3,310  | 0  | (81)   | 0  | (81)  | 0   | 3,229   | 0  | 0   | 0   | 47  | 03/15/2049   | 1.A  |
| ..3137FL-A3-8                     | FHR 4875 DA - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 24,630                               | 24,630                  | 24,972         | 25,052              | 25,052   | 0  | (422)  | 0  | (422)   | 0   | 24,630  | 0  | 0   | 0   | 361   | 07/15/2048   | 1.A  |
| ..3137FL-W5-9                     | FHR 4881 AK - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 3,489                                | 3,489                   | 3,559          | 3,681               | 3,681  | 0  | (193)  | 0  | (193)   | 0   | 3,489   | 0  | 0   | 0   | 48  | 02/15/2048   | 1.A  |
| ..3137FM-2E-1                     | FHR 4891 PB - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 9,142                                | 9,142                   | 9,319          | 9,724               | 9,724  | 0  | (581)  | 0  | (581)   | 0   | 9,142   | 0  | 0   | 0   | 126   | 06/15/2049   | 1.A  |
| ..3137FN-FS-4                     | FHR 4911 LB - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 25,212                               | 25,212                  | 25,689         | 25,951              | 25,951   | 0  | (739)  | 0  | (739)   | 0   | 25,212  | 0  | 0   | 0   | 315   | 08/25/2049   | 1.A  |
| ..3137FY-TN-6                     | FHR 5096 C - CMO/RMBS     |                   | 06/01/2024            | Paydown                   | 25,221                               | 25,221                  | 24,851         | 24,808              | 24,808   | 0  | 412  | 0  | 412   | 0   | 25,221  | 0  | 0   | 0   | 48  | 04/25/2051   | 1.A  |
| ..3137H6-KY-6                     | FHR 5213 JM - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 83,937                               | 83,937                  | 84,966         | 84,824              | 84,824   | 0  | (887)  | 0  | (887)   | 0   | 83,937  | 0  | 0   | 0   | 1,304   | 09/25/2051   | 1.A  |
| ..3137H8-HX-2                     | FHR 5248 HB - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 41,739                               | 41,739                  | 42,357         | 42,247              | 42,247   | 0  | (507)  | 0  | (507)   | 0   | 41,739  | 0  | 0   | 0   | 735   | 08/25/2052   | 1.A  |
| ..3137H8-K8-3                     | FHR 5249 AB - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 49,839                               | 49,839                  | 49,786         | 49,777              | 49,777   | 0  | 62   | 0  | 62  | 0   | 49,839  | 0  | 0   | 0   | 867   | 11/25/2051   | 1.A  |
| ..3137H9-DC-0                     | FHR 5270 AB - CMO/RMBS    |                   | 06/01/2024            | Paydown                   | 80,412                               | 80,412                  | 80,236         | 80,229              | 80,229   | 0  | 183  | 0  | 183   | 0   | 80,412  | 0  | 0   | 0   | 1,732   | 01/25/2049   | 1.A  |
| ..3139TS-C5-1                     | FNR 2011-36 DB - CMO/RMBS |                   | 06/01/2024            | Paydown                   | 82,601                               | 82,601                  | 82,524         | 82,448              | 82,448   | 0  | 153  | 0  | 153   | 0   | 82,601  | 0  | 0   | 0   | 1,024   | 05/25/2026   | 1.A  |
| ..3139TU-ZB-8                     | FNR 2011-58 AL - CMO/RMBS |                   | 06/01/2024            | Paydown                   | 87,968                               | 87,968                  | 90,168         | 88,080              | 88,080   | 0  | (112)  | 0  | (112)   | 0   | 87,968  | 0  | 0   | 0   | 1,275   | 07/25/2026   | 1.A  |
| ..31403D-AP-4                     | FN 745314 - RMBS          |                   | 06/01/2024            | Paydown                   | 3,191                                | 3,191                   | 3,187          | 3,187               | 3,187  | 0  | 4  | 0  | 4   | 0   | 3,191   | 0  | 0   | 0   | 50  | 05/01/2034   | 1.A  |
| ..3140EV-VF-1                     | FN BC1513 - RMBS          |                   | 06/01/2024            | Paydown                   | 73,512                               | 73,512                  | 74,006         | 74,030              | 74,030   | 0  | (517)  | 0  | (517)   | 0   | 73,512  | 0  | 0   | 0   | 886   | 08/01/2046   | 1.A  |
| ..3140FO-JJ-4                     | FN BC4764 - RMBS          |                   | 06/01/2024            | Paydown                   | 43,294                               | 43,294                  | 43,656         | 43,294              | 43,294   | 0  | (556)  | 0  | (556)   | 0   | 43,294  | 0  | 0   | 0   | 505   | 10/01/2046   | 1.A  |
| ..3140FX-C7-5                     | FN BF0093 - RMBS          |                   | 06/01/2024            | Paydown                   | 20,076                               | 20,076                  | 20,685         | 21,702              | 21,702   | 0  | (1,625)  | 0  | (1,625)   | 0   | 20,076  | 0  | 0   | 0   | 269   | 05/01/2056   | 1.A  |
| ..3140HA-XB-1                     | FN BJ8773 - RMBS          |                   | 06/01/2024            | Paydown                   | 3,383                                | 3,383                   | 3,400          | 3,440               | 3,440  | 0  | (57)   | 0  | (57)  | 0   | 3,383   | 0  | 0   | 0   | 39  | 09/01/2049   | 1.A  |
| ..3140J7-XA-8                     | FN BM3372 - CMO/RMBS      |                   | 06/01/2024            | Paydown                   | 4,014                                | 4,014                   | 4,287          | 4,285               | 4,285  | 0  | (271)  | 0  | (271)   | 0   | 4,014   | 0  | 0   | 0   | 52  | 01/01/2046   | 1.A  |
| ..3140JC-A4-6                     | FN BM7226 - RMBS          |                   | 06/01/2024            | Paydown                   | 62,089                               | 62,089                  | 60,993         | 61,027              | 61,027   | 0  | 1,062  | 0  | 1,062   | 0   | 62,089  | 0  | 0   | 0   | 1,221   | 05/01/2053   | 1.A  |
| ..3140JC-CR-3                     | FN BM7279 - RMBS          |                   | 06/01/2024            | Paydown                   | 63,099                               | 63,099                  | 60,846         | 60,905              | 60,905   | 0  | 2,194  | 0  | 2,194   | 0   | 63,099  | 0  | 0   | 0   | 1,316   | 06/01/2053   | 1.A  |
| ..3140JP-M9-3                     | FN BNE683 - RMBS          |                   | 06/01/2024            | Paydown                   | 14,211                               | 13,852                  | 14,211         | 14,919              | 13,852   | 0  | (1,067)  | 0  | (1,067)   | 0   | 13,852  | 0  | 0   | 0   | 192   | 06/01/2049   | 1.A  |
| ..3140LO-D8-7                     | FN BR1926 - RMBS          |                   | 06/01/2024            | Paydown                   | 29,648                               | 29,648                  | 30,658         | 30,635              | 30,635   | 0  | (987)  | 0  | (987)   | 0   | 29,648  | 0  | 0   | 0   | 241   | 01/01/2051   | 1.A  |
| ..3140MA-T7-9                     | FN BU8673 - RMBS          |                   | 06/01/2024            | Paydown                   | 73,086                               | 73,086                  | 72,572         | 72,572              | 72,572   | 0  | 514  | 0  | 514   | 0   | 73,086  | 0  | 0   | 0   | 1,137   | 05/01/2052   | 1.A  |
| ..3140N9-LX-2                     | FN BX5097 - RMBS          |                   | 06/01/2024            | Paydown                   | 4,098                                | 4,098                   | 4,098          | 4,097               | 4,097  | 0  | 1  | 0  | 1   | 0   | 4,098   | 0  | 0   | 0   | 85  | 02/01/2053   | 1.A  |
| ..3140O7-SL-2                     | FN CA0522 - RMBS          |                   | 06/01/2024            | Paydown                   | 17,979                               | 17,979                  | 17,714         | 17,480              | 17,480   | 0  | 499  | 0  | 499   | 0   | 17,979  | 0  | 0   | 0   | 188   | 10/01/2047   | 1.A  |
| ..3140OG-SK-9                     | FN CA8949 - RMBS          |                   | 06/01/2024            | Paydown                   | 46,637                               | 46,637                  | 48,138         | 48,197              | 48,197   | 0  | (1,560)  | 0  | (1,560)   | 0   | 46,637  | 0  | 0   | 0   | 463   | 02/01/2051   | 1.A  |
| ..3140OG-NQ-6                     | FN CA8498 - RMBS          |                   | 06/01/2024            | Paydown                   | 22,375                               | 22,375                  | 22,312         | 22,375              | 22,375   | 0  | (882)  | 0  | (882)   | 0   | 22,375  | 0  | 0   | 0   | 213   | 01/01/2051   | 1.A  |
| ..3140OG-RN-9                     | FN CA8592 - RMBS          |                   | 06/01/2024            | Paydown                   | 26,806                               | 26,806                  | 27,878         | 27,861              | 27,861   | 0  | (1,055)  | 0  | (1,055)   | 0   | 26,806  | 0  | 0   | 0   | 265   | 01/01/2051   | 1.A  |
| ..3140OG-UM-7                     | FN CA8687 - RMBS          |                   | 06/01/2024            | Paydown                   | 16,823                               | 16,823                  | 16,907         | 16,905              | 16,905   | 0  | (82)   | 0  | (82)  | 0   | 16,823  | 0  | 0   | 0   | 124   | 01/01/2051   | 1.A  |
| ..3140OP-EY-9                     | FN CB3750 - RMBS          |                   | 06/01/2024            | Paydown                   | 18,872                               | 18,872                  | 19,250         | 18,872              | 18,872   | 0  | (345)  | 0  | (345)   | 0   | 18,872  | 0  | 0   | 0   | 327   | 06/01/2052   | 1.A  |
| ..3140OP-H2-6                     | FN CB3848 - RMBS          |                   | 06/01/2024            | Paydown                   | 41,541                               | 41,541                  | 40,626         | 40,646              | 40,646   | 0  | 896  | 0  | 896   | 0   | 41,541  | 0  | 0   | 0   | 557   | 06/01/2052   | 1.A  |
| ..3140OP-PY-7                     | FN CB4038 - RMBS          |                   | 06/01/2024            | Paydown                   | 22,569                               | 22,569                  | 22,597         | 22,597              | 22,597   | 0  | (29)   | 0  | (29)  | 0   | 22,569  | 0  | 0   | 0   | 422   | 06/01/2052   | 1.A  |
| ..3140OP-PK-5                     | FN CB4089 - RMBS          |                   | 06/01/2024            | Paydown                   | 24,879                               | 24,879                  | 24,632         | 24,632              | 24,632   | 0  | 247  | 0  | 247   | 0   | 24,879  | 0  | 0   | 0   | 395   | 07/01/2052   | 1.A  |
| ..3140OQ-BT-1                     | FN CB4549 - RMBS          |                   | 06/01/2024            | Paydown                   | 10,377                               | 10,377                  | 10,046         | 10,046              | 10,046   | 0  | 331  | 0  | 331   | 0   | 10,377  | 0  | 0   | 0   | 183   | 09/01/2052   | 1.A  |
| ..3140OR-HX-4                     | FN CB5645 - RMBS          |                   | 06/01/2024            | Paydown                   | 21,191                               | 21,191                  | 21,194         | 21,191              | 21,191   | 0  | 0  | 0  | 0   | 0   | 21,191  | 0  | 0   | 0   | 463   | 02/01/2053   | 1.A  |
| ..3140OR-R2-1                     | FN CB5904 - RMBS          |                   | 06/01/2024            | Paydown                   | 28,130                               | 28,130                  | 28,481         | 28,481              | 28,481   | 0  | (359)  | 0  | (359)   | 0   | 28,130  | 0  | 0   | 0   | 633   | 03/01/2053   | 1.A  |
| ..3140OS-A6-8                     | FN CB6328 - RMBS          |                   | 06/01/2024            | Paydown                   | 12,136                               | 12,136                  | 12,191         | 12,187              | 12,187   | 0  | (51)   | 0  | (51)  | 0   | 12,136  | 0  | 0   | 0   | 272   | 05/01/2053   | 1.A  |
| ..3140OT-UZ-5                     | FN CB7671 - RMBS          |                   | 06/01/2024            | Paydown                   | 9,232                                | 9,232                   | 9,169          | 9,169               | 9,169  | 0  | 63   | 0  | 63  | 0   | 9,232   | 0  | 0   | 0   | 137   | 12/01/2053   | 1.A  |
| ..3140XA-2W-1                     | FN FM7088 - RMBS          |                   | 06/01/2024            | Paydown                   | 69,313                               | 69,313                  | 71,956         | 71,902              | 71,902   | 0  | (2,588)  | 0  | (2,588)   | 0   | 69,313  | 0  | 0   | 0   | 706   | 05/01/2051   | 1.A  |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description                         | 3<br>Foreign | 4<br>Disposal Date | 5<br>Name of Purchaser                            | 6<br>Number of Shares of Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value          |  |  |  |  | 16<br>Book/ Adjusted Carrying Value at Disposal Date | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Bond Interest/ Stock Dividends Received During Year | 21<br>Stated Contractual Maturity Date | 22<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
|---------------------------|--|--------------|--------------------|---|--------------------------------|--------------------|----------------|------------------|--|---|--|--|--|--|--|--|--|-------------------------------------|---|--|---|
|                           |  |              |                    |   |                                |                    |                |                  |  | 11<br>Unrealized Valuation Increase/ (Decrease) | 12<br>Current Year's (Amortization)/ Accretion | 13<br>Other Than Temporary Impairment Recognized | 14<br>Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15<br>Total Foreign Exchange Change in Book /Adjusted Carrying Value |  |  |  |                                     |   |  |   |
| ..3140XA-GK-2             | FN FM6501 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 26,626             | 26,626         | 27,400           | 27,655   | 0   | (1,029)  | 0  | (1,029)  | 0  | 26,626   | 0  | 0                                      | 0                                   | 251   | 03/01/2051                             | 1.A   |
| ..3140XB-ZZ-2             | FN FM7991 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 53,153             | 53,153         | 55,482           | 55,357   | 0   | (2,204)  | 0  | (2,204)  | 0  | 53,153   | 0  | 0                                      | 0                                   | 505   | 07/01/2051                             | 1.A   |
| ..3140XB-X7-0             | FN FM7901 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 30,959             | 30,959         | 32,328           | 32,232   | 0   | (1,273)  | 0  | (1,273)  | 0  | 30,959   | 0  | 0                                      | 0                                   | 294   | 07/01/2051                             | 1.A   |
| ..3140XC-B8-0             | FN FM8162 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 39,174             | 39,174         | 41,059           | 41,021   | 0   | (1,847)  | 0  | (1,847)  | 0  | 39,174   | 0  | 0                                      | 0                                   | 387   | 07/01/2051                             | 1.A   |
| ..3140XC-JP-4             | FN FM8369 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 47,200             | 47,200         | 49,235           | 49,148   | 0   | (1,948)  | 0  | (1,948)  | 0  | 47,200   | 0  | 0                                      | 0                                   | 448   | 08/01/2051                             | 1.A   |
| ..3140XG-U3-1             | FN FS1501 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 11,944             | 11,944         | 12,071           | 12,091   | 0   | (148)  | 0  | (148)  | 0  | 11,944   | 0  | 0                                      | 0                                   | 185   | 08/01/2051                             | 1.A   |
| ..3140XH-4D-6             | FN FS2619 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 26,862             | 26,862         | 27,030           | 27,022   | 0   | (160)  | 0  | (160)  | 0  | 26,862   | 0  | 0                                      | 0                                   | 552   | 08/01/2052                             | 1.A   |
| ..3140XH-WC-7             | FN FS2442 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 30,303             | 30,303         | 30,464           | 30,453   | 0   | (150)  | 0  | (150)  | 0  | 30,303   | 0  | 0                                      | 0                                   | 470   | 07/01/2052                             | 1.A   |
| ..3140XJ-X8-1             | FN FS3402 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 19,847             | 19,847         | 19,730           | 19,730   | 0   | 117  | 0  | 117  | 0  | 19,847   | 0  | 0                                      | 0                                   | 384   | 11/01/2052                             | 1.A   |
| ..3140XM-AY-2             | FN FS5422 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 7,785              | 7,785          | 7,420            | 7,421  | 0   | 364  | 0  | 364  | 0  | 7,785  | 0  | 0                                      | 0                                   | 141   | 08/01/2053                             | 1.A   |
| ..3140XM-R5-7             | FN FS5907 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 8,400              | 8,400          | 8,068            | 8,070  | 0   | 330  | 0  | 330  | 0  | 8,400  | 0  | 0                                      | 0                                   | 177   | 09/01/2053                             | 1.A   |
| ..3140XM-X8-4             | FN FS6102 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 21,284             | 21,284         | 20,872           | 20,873   | 0   | 411  | 0  | 411  | 0  | 21,284   | 0  | 0                                      | 0                                   | 436   | 10/01/2053                             | 1.A   |
| ..31418C-CP-7             | FN MA2777 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 11,920             | 11,920         | 11,722           | 11,537   | 0   | 382  | 0  | 382  | 0  | 11,920   | 0  | 0                                      | 0                                   | 143   | 10/01/2044                             | 1.A   |
| ..31418C-T9-5             | FN MA3275 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 35,732             | 35,732         | 35,117           | 34,728   | 0   | 1,004  | 0  | 1,004  | 0  | 35,732   | 0  | 0                                      | 0                                   | 431   | 02/01/2048                             | 1.A   |
| ..31418D-2N-1             | FN MA4380 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 34,010             | 34,010         | 35,705           | 35,955   | 0   | (1,945)  | 0  | (1,945)  | 0  | 34,010   | 0  | 0                                      | 0                                   | 398   | 07/01/2051                             | 1.A   |
| ..31418D-C6-7             | FN MA3692 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 6,739              | 6,739          | 6,890            | 7,297  | 0   | (558)  | 0  | (558)  | 0  | 6,739  | 0  | 0                                      | 0                                   | 94  | 07/01/2049                             | 1.A   |
| ..31418D-YC-0             | FN MA4306 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 25,552             | 25,552         | 26,331           | 26,373   | 0   | (820)  | 0  | (820)  | 0  | 25,552   | 0  | 0                                      | 0                                   | 251   | 04/01/2051                             | 1.A   |
| ..31418D-Z8-8             | FN MA4366 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 34,347             | 34,347         | 35,694           | 35,613   | 0   | (1,266)  | 0  | (1,266)  | 0  | 34,347   | 0  | 0                                      | 0                                   | 334   | 06/01/2041                             | 1.A   |
| ..31418E-RJ-1             | FN MA4988 - RMBS                         |              | 06/01/2024         | Paydown   |                                | 9,198              | 9,198          | 9,165            | 9,165  | 0   | 33   | 0  | 33   | 0  | 9,198  | 0  | 0                                      | 0                                   | 178   | 04/01/2043                             | 1.A   |
| ..360066-PN-8             | FULTON CNTY GA WTR & SEW REV             |              | 06/24/2024         | FUNB FUNDS II First Tennessee Fin Capital Markets |                                | 404,026            | 475,000        | 407,294          | 408,846  | 0   | 1,325  | 0  | 1,325  | 0  | 410,171  | 0  | (6,146)                                | (6,146)                             | 14,013  | 01/01/2041                             | 1.C FE  |
| ..386442-UT-2             | GRAND RIVER DAM AUTH OKLA REV            |              | 06/24/2024         | UBS   |                                | 490,950            | 500,000        | 500,000          | 500,000  | 0   | 0  | 0  | 0  | 0  | 500,000  | 0  | (9,050)                                | (9,050)                             | 9,891   | 06/01/2025                             | 1.E FE  |
| ..41978C-AH-8             | HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE  |              | 06/21/2024         | TRADEWEB  |                                | 488,115            | 500,000        | 500,000          | 500,000  | 0   | 0  | 0  | 0  | 0  | 500,000  | 0  | (11,885)                               | (11,885)                            | 14,831  | 07/01/2025                             | 1.E FE  |
| ..495290-CC-0             | KING CNTY WASH SWR REV                   |              | 06/24/2024         | Hilltop Securities                                |                                | 98,625             | 100,000        | 87,150           | 87,150   | 0   | 186  | 0  | 186  | 0  | 87,405   | 0  | 11,220                                 | 11,220                              | 3,933   | 01/01/2044                             | 1.B FE  |
| ..544445-C4-9             | LOS ANGELES CALIF DEPT ARPTS ARPT REV    |              | 06/24/2024         | Call @ 100.00                                     |                                | 157,253            | 160,000        | 138,385          | 138,528  | 0   | 375  | 0  | 375  | 0  | 138,903  | 0  | 18,350                                 | 18,350                              | 3,911   | 05/15/2041                             | 1.C FE  |
| ..54627D-EF-4             | LOUISIANA HSG CORP SINGLE FAMILY MTG REV |              | 06/01/2024         | Call @ 100.00                                     |                                | 5,924              | 5,924          | 5,924            | 5,924  | 0   | 0  | 0  | 0  | 0  | 5,924  | 0  | 0                                      | 0                                   | 48  | 03/01/2041                             | 1.A FE  |
| ..57419R-GH-2             | COMMUNITY DEVELOPMENT ADMINISTRATION MAR |              | 06/01/2024         | Call @ 100.00                                     |                                | 5,363              | 5,363          | 5,363            | 5,363  | 0   | 0  | 0  | 0  | 0  | 5,363  | 0  | 0                                      | 0                                   | 84  | 07/01/2043                             | 1.A FE  |
| ..60416Q-GX-6             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Call @ 100.00                                     |                                | 28,111             | 28,111         | 28,111           | 28,111   | 0   | 0  | 0  | 0  | 0  | 28,111   | 0  | 0                                      | 0                                   | 378   | 10/01/2047                             | 1.A FE  |
| ..60416Q-HX-5             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Call @ 100.00                                     |                                | 5,490              | 5,490          | 5,490            | 5,490  | 0   | 0  | 0  | 0  | 0  | 5,490  | 0  | 0                                      | 0                                   | 56  | 06/01/2050                             | 1.A FE  |
| ..60416Q-HY-3             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Call @ 100.00                                     |                                | 39,356             | 39,356         | 39,356           | 39,356   | 0   | 0  | 0  | 0  | 0  | 39,356   | 0  | 0                                      | 0                                   | 315   | 09/01/2050                             | 1.A FE  |
| ..60416Q-HZ-0             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Call @ 100.00                                     |                                | 8,350              | 8,350          | 8,350            | 8,350  | 0   | 0  | 0  | 0  | 0  | 8,350  | 0  | 0                                      | 0                                   | 53  | 12/01/2050                             | 1.A FE  |
| ..60416Q-JA-3             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Call @ 100.00                                     |                                | 11,155             | 11,155         | 11,155           | 11,155   | 0   | 0  | 0  | 0  | 0  | 11,155   | 0  | 0                                      | 0                                   | 75  | 02/01/2051                             | 1.A FE  |
| ..60416Q-JC-9             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Call @ 100.00                                     |                                | 24,584             | 24,584         | 24,584           | 24,584   | 0   | 0  | 0  | 0  | 0  | 24,584   | 0  | 0                                      | 0                                   | 212   | 09/01/2051                             | 1.A FE  |
| ..60416Q-JE-5             | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |              | 06/01/2024         | Paydown   |                                | 23,507             | 23,507         | 23,507           | 23,507   | 0   | 0  | 0  | 0  | 0  | 23,507   | 0  | 0                                      | 0                                   | 407   | 10/01/2052                             | 1.A FE  |
| ..60637B-B6-6             | MISSOURI ST HSG DEV COMMIN SINGLE FAMILY |              | 06/01/2024         | Call @ 100.00                                     |                                | 11,454             | 11,454         | 11,454           | 11,454   | 0   | 0  | 0  | 0  | 0  | 11,454   | 0  | 0                                      | 0                                   | 93  | 11/01/2050                             | 1.B FE  |
| ..641279-NX-8             | NEVADA HSG DIV SINGLE FAMILY MTG REV     |              | 06/01/2024         | Paydown   |                                | 9,602              | 9,602          | 9,602            | 9,602  | 0   | 0  | 0  | 0  | 0  | 9,602  | 0  | 0                                      | 0                                   | 71  | 11/01/2044                             | 1.B FE  |
| ..650036-AN-6             | NEW YORK ST URBAN DEV CORP REV           |              | 06/21/2024         | Lynch   |                                | 296,235            | 300,000        | 272,202          | 272,375  | 0   | 379  | 0  | 379  | 0  | 272,753  | 0  | 23,482                                 | 23,482                              | 9,300   | 03/15/2045                             | 1.B FE  |
| ..677377-2P-7             | OHIO HSG FIN AGY SINGLE FAMILY MTG REV   |              | 06/03/2024         | Call @ 100.00                                     |                                | 10,000             | 10,000         | 10,000           | 10,000   | 0   | 0  | 0  | 0  | 0  | 10,000   | 0  | 0                                      | 0                                   | 110   | 11/01/2041                             | 1.A FE  |
| ..684907-WN-4             | ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R |              | 06/01/2024         | Call @ 100.00                                     |                                | 6,540              | 6,540          | 6,540            | 6,540  | 0   | 0  | 0  | 0  | 0  | 6,540  | 0  | 0                                      | 0                                   | 45  | 09/01/2050                             | 1.A FE  |
| ..88258M-AA-3             | TEXAS NATURAL GAS SECURITIZATION FINANCE |              | 04/01/2024         | Paydown   |                                | 23,968             | 23,968         | 24,520           | 24,486   | 0   | (518)  | 0  | (518)  | 0  | 23,968   | 0  | 0                                      | 0                                   | 713   | 04/01/2033                             | 1.A FE  |
| ..88275F-SH-3             | TEXAS ST DEPT HSG & CNTY AFFAIRS SINGLE  |              | 06/01/2024         | Call @ 100.00                                     |                                | 8,485              | 8,485          | 8,485            | 8,485  | 0   | 0  | 0  | 0  | 0  | 8,485  | 0  | 0                                      | 0                                   | 72  | 03/01/2036                             | 1.B FE  |
| ..95662M-Z7-8             | WEST VIRGINIA ST HSG DEV FD              |              | 06/24/2024         | ICE BONDS SECURITIES                              |                                | 248,268            | 250,000        | 250,000          | 250,000  | 0   | 0  | 0  | 0  | 0  | 250,000  | 0  | (1,733)                                | (1,733)                             | 4,794   | 11/01/2024                             | 1.A FE  |
| ..977100-AC-0             | WISCONSIN ST GEN FD ANNUAL APPROPRIATION |              | 05/01/2024         | Call @ 100.00                                     |                                | 190,000            | 190,000        | 200,049          | 196,416  | 0   | (875)  | 0  | (875)  | 0  | 195,541  | 0  | (5,541)                                | (5,541)                             | 5,415   | 05/01/2026                             | 1.C FE  |
| 0909999999                | Subtotal - Bonds - U.S. Special Revenues |              |                    |   |                                | 6,207,263          | 6,310,029      | 6,232,344        | 6,214,886                                      | 0   | (34,055)                                       | 0  | (34,055)   | 0  | 6,190,000  | 0  | 17,263                                 | 17,263                              | 123,100   | XXX                                    | XXX   |
| ..00185A-AF-1             | AON PLC                                  | C            | 06/14/2024         | Maturity @ 100.00                                 |                                | 2,500,000          | 2,500,000      | 2,528,425        | 2,501,022                                      | 0   | (1,022)  | 0  | (1,022)  | 0  | 2,500,000  | 0  | 0                                      | 0                                   | 43,750  | 06/14/2024                             | 2.A FE  |

E05.3

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5   | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|--|---------|---------------|---|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |  |         |               |   |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                                    | Foreign | Disposal Date | Name of Purchaser                         | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..00253X-AA-9        | AADVANTAGE LOYALTY IP LTD .....                |         | 04/20/2024    | Paydown .....                             |                           | 26,000        | 26,000    | 25,120      | 25,357                                  | 0  | 643                                     | 0   | 643   | 0  | 26,000  | 0  | 0                                | 0                             | 723  | 04/20/2026                       | 3.A FE .....  |
| ..00287Y-CX-5        | ABBVIE INC .....                               |         | 06/24/2024    | Citi Bank .....                           |                           | 1,975,020     | 2,000,000 | 2,117,320   | 2,014,949                               | 989,595                                  | (7,478)                                 | 0   | 982,117   | 0  | 2,007,471                                     | 0  | (32,451)                         | (32,451)                      | 59,111   | 03/15/2025                       | 2.C FE .....  |
| ..009158-AV-8        | AIR PRODUCTS AND CHEMICALS INC .....           |         | 06/24/2024    | MARKETAXESS .....                         |                           | 2,144,797     | 2,150,000 | 2,134,219   | 2,148,840                               | 25,937                                   | 962                                     | 0   | 26,899  | 0  | 2,149,802                                     | 0  | (5,005)                          | (5,005)                       | 65,023   | 07/31/2024                       | 1.F FE .....  |
| ..02008J-AC-0        | ALLYA 2022-1 A3 - ABS .....                    |         | 06/15/2024    | Paydown .....                             |                           | 109,911       | 109,911   | 109,889     | 109,904                                 | 9,632                                    | 7                                       | 0   | 9,639   | 0  | 109,911                                       | 0  | 0                                | 0                             | 1,014  | 11/16/2026                       | 1.A FE .....  |
| ..023135-AZ-9        | AMAZON.COM INC .....                           |         | 06/24/2024    | GOLDMAN MFG SECURITIES AMERICAS INC ..... |                           | 2,986,800     | 3,000,000 | 2,993,036   | 2,999,240                               | 119,870                                  | 570                                     | 0   | 120,441   | 0  | 2,999,811                                     | 0  | (13,011)                         | (13,011)                      | 70,700   | 08/22/2024                       | 1.D FE .....  |
| ..02406P-BA-7        | AMERICAN AXLE & MANUFACTURING INC .....        |         | 05/07/2024    | INC .....                                 |                           | 30,113        | 30,000    | 27,663      | 27,964                                  | 32,898                                   | 134                                     | 0   | 33,033  | 0  | 28,099  | 0  | 2,014                            | 2,014                         | 1,765  | 07/01/2028                       | 4.B FE .....  |
| ..025816-CV-9        | AMERICAN EXPRESS CO .....                      |         | 05/03/2024    | Maturity @ 100.00 .....                   |                           | 450,000       | 450,000   | 449,955     | 449,992                                 | 16,696                                   | 8                                       | 0   | 16,704  | 0  | 450,000                                       | 0  | 0                                | 0                             | 7,594  | 05/03/2024                       | 1.F FE .....  |
| ..03065W-AB-1        | AMCAR 2022-2 A2A - ABS .....                   |         | 05/20/2024    | Paydown .....                             |                           | 98,787        | 98,787    | 98,787      | 98,787                                  | 199,510                                  | 1                                       | 0   | 199,510   | 0  | 98,787  | 0  | 0                                | 0                             | 1,528  | 12/18/2025                       | 1.A FE .....  |
| ..030981-AJ-3        | AMERIGAS PARTNERS LP .....                     |         | 04/19/2024    | LLC .....                                 |                           | 3,950         | 4,000     | 3,831       | 3,878                                   | 699,798                                  | 13                                      | 0   | 699,812   | 0  | 3,891   | 0  | 59                               | 59                            | 159  | 08/20/2026                       | 4.A FE .....  |
| ..032095-AM-3        | AMPHENOL CORP .....                            |         | 06/24/2024    | DBC-FI .....                              |                           | 148,820       | 150,000   | 149,487     | 149,610                                 | 1,000,000                                | 82                                      | 0   | 1,000,082   | 0  | 149,691                                       | 0  | (872)                            | (872)                         | 5,245  | 03/30/2026                       | 1.G FE .....  |
| ..03690E-AA-6        | ANTERO MIDSTREAM PARTNERS LP .....             |         | 05/16/2024    | Call @ 100.00 .....                       |                           | 101,969       | 100,000   | 104,440     | 102,212                                 | 15,880                                   | (676)                                   | 0   | 15,204  | 0  | 101,795                                       | 0  | (1,795)                          | (1,795)                       | 5,928  | 05/15/2026                       | 3.C FE .....  |
| ..038779-AB-0        | ARBYS 2020-1 A2 - ABS .....                    |         | 06/04/2024    | Various .....                             |                           | 892,512       | 892,512   | 892,512     | 892,512                                 | 965,968                                  | (715)                                   | 0   | 55,809  | 0  | 965,254                                       | 0  | (72,742)                         | (72,742)                      | 18,648   | 08/01/2026                       | 2.C FE .....  |
| ..04342J-AA-5        | ASB BANK LTD .....                             |         | 06/24/2024    | TDBank .....                              |                           | 493,910       | 500,000   | 500,000     | 500,000                                 | 800,670                                  | 0                                       | 0   | 800,670   | 0  | 500,000                                       | 0  | (6,090)                          | (6,090)                       | 13,797   | 06/17/2032                       | 1.F FE .....  |
| ..043436-AW-4        | ASBURY AUTOMOTIVE GROUP INC .....              |         | 04/25/2024    | Merrill Lynch Pierce Fenner Smith .....   |                           | 5,415         | 6,000     | 5,985       | 5,554                                   | 1,000,000                                | 1                                       | 0   | 1,000,001   | 0  | 5,989   | 0  | (574)                            | (574)                         | 126  | 11/15/2029                       | 3.B FE .....  |
| ..053611-AM-1        | AVERY DENNISON CORP .....                      |         | 06/24/2024    | Various .....                             |                           | 491,601       | 600,000   | 597,552     | 598,054                                 | 500,000                                  | 108                                     | 0   | 500,108   | 0  | 598,163                                       | 0  | (106,562)                        | (106,562)                     | 11,625   | 02/15/2032                       | 2.B FE .....  |
| ..05551J-AA-8        | BAMLL 2020-BOC A - CMBS .....                  |         | 06/11/2024    | GOLDMAN .....                             |                           | 1,490,000     | 2,000,000 | 2,059,986   | 2,026,686                               | 19,657                                   | (5,141)                                 | 0   | 14,516  | 0  | 2,021,546                                     | 0  | (531,546)                        | (531,546)                     | 27,875   | 01/16/2032                       | 1.D FE .....  |
| ..05551J-AE-0        | BAMLL 2020-BOC B - CMBS .....                  |         | 06/13/2024    | GOLDMAN .....                             |                           | 255,000       | 500,000   | 514,976     | 506,650                                 | 109,875                                  | (1,318)                                 | 0   | 108,557   | 0  | 505,332                                       | 0  | (250,332)                        | (250,332)                     | 7,583  | 01/16/2032                       | 1.G FE .....  |
| ..05602R-AD-3        | BMWOT 2022-A A3 - ABS .....                    |         | 06/25/2024    | Paydown .....                             |                           | 186,661       | 186,661   | 182,375     | 185,143                                 | 52,241                                   | 1,518                                   | 0   | 53,759  | 0  | 186,661                                       | 0  | 0                                | 0                             | 1,666  | 08/25/2026                       | 1.A FE .....  |
| ..05609D-AA-3        | BX 2023-LIFE A - CMBS .....                    |         | 06/05/2024    | BANC OF AMERICA/FIXED INCOME .....        |                           | 965,938       | 1,000,000 | 994,094     | 994,837                                 | 132,019                                  | 380                                     | 0   | 132,399   | 0  | 995,217                                       | 0  | (29,280)                         | (29,280)                      | 25,927   | 02/15/2040                       | 1.A FE .....  |
| ..06540A-AC-5        | BANK 2019-BNK20 A2 - CMBS .....                |         | 06/01/2024    | Paydown .....                             |                           | 6,550         | 6,550     | 6,730       | 6,675                                   | 58,408                                   | (125)                                   | 0   | 58,283  | 0  | 6,550   | 0  | 0                                | 0                             | 70   | 09/15/2062                       | 1.A .....   |
| ..06540V-AZ-8        | BANK 2019-BNK24 A2 - CMBS .....                |         | 06/01/2024    | Paydown .....                             |                           | 2,769         | 2,769     | 2,796       | 2,784                                   | 12,698                                   | (16)                                    | 0   | 12,682  | 0  | 2,769   | 0  | 0                                | 0                             | 31   | 11/17/2062                       | 1.A .....   |
| ..06650A-AD-9        | BANK 2017-BNK8 A3 - CMBS .....                 |         | 06/01/2024    | Paydown .....                             |                           | 1             | 1         | 1           | 1                                       | 35,833                                   | 0                                       | 0   | 35,833  | 0  | 1   | 0  | 0                                | 0                             | 0  | 11/18/2050                       | 1.A .....   |
| ..071734-AL-1        | BAUSCH HEALTH COMPANIES INC .....              |         | 04/10/2024    | Merrill Lynch Pierce Fenner Smith .....   |                           | 95,000        | 200,000   | 77,291      | 82,368                                  | 29,394                                   | 2,074                                   | 0   | 31,468  | 0  | 84,442  | 0  | 10,558                           | 10,558                        | 6,913  | 02/15/2031                       | 6. FE .....   |
| ..08161C-AC-5        | BMARK 2018-B2 A3 - CMBS .....                  |         | 06/24/2024    | JP Morgan .....                           |                           | 474,863       | 500,000   | 495,137     | 497,546                                 | 4,273                                    | 908                                     | 0   | 5,180   | 0  | 498,453                                       | 0  | (23,590)                         | (23,590)                      | 10,041   | 02/17/2051                       | 1.A .....   |
| ..088838-AA-1        | BOWLING GREEN KETUCKY CTL PASS-THROUGH T ..... |         | 06/15/2024    | Paydown .....                             |                           | 19,088        | 19,088    | 19,088      | 19,088                                  | 999,903                                  | 0                                       | 0   | 999,903   | 0  | 19,088  | 0  | 0                                | 0                             | 426  | 06/15/2036                       | 2.C .....   |
| ..092113-AR-0        | BLACK HILLS CORP .....                         |         | 06/24/2024    | BZW SECS .....                            |                           | 357,400       | 400,000   | 398,624     | 399,165                                 | 2,000                                    | 65                                      | 0   | 2,065   | 0  | 399,230                                       | 0  | (41,830)                         | (41,830)                      | 8,472  | 10/15/2029                       | 2.A FE .....  |
| ..095796-AH-1        | BLUE RACER MIDSTREAM LLC .....                 |         | 05/28/2024    | Call @ 100.00 .....                       |                           | 76,430        | 75,000    | 74,905      | 74,943                                  | 4,527                                    | 11                                      | 0   | 4,538   | 0  | 74,954  | 0  | 46                               | 46                            | 4,019  | 12/15/2025                       | 4.B FE .....  |
| ..096630-AG-3        | BOARDWALK PIPELINES LP .....                   |         | 06/24/2024    | GOLDMAN .....                             |                           | 735,675       | 750,000   | 748,920     | 749,399                                 | 152,294                                  | 52                                      | 0   | 152,347   | 0  | 749,452                                       | 0  | (13,777)                         | (13,777)                      | 23,200   | 05/03/2029                       | 2.C FE .....  |
| ..097751-BT-7        | BOMBARDIER INC .....                           |         | 05/24/2024    | Call @ 100.00 .....                       |                           | 50,000        | 50,000    | 49,015      | 49,237                                  | 222,488                                  | 96                                      | 0   | 222,584   | 0  | 49,333  | 0  | 667                              | 667                           | 3,315  | 04/15/2027                       | 4.B FE .....  |
| ..10112R-AX-2        | BOSTON PROPERTIES LP .....                     |         | 06/24/2024    | BZW SECS .....                            |                           | 651,591       | 675,000   | 647,757     | 666,238                                 | 42,325                                   | 1,971                                   | 0   | 44,296  | 0  | 668,209                                       | 0  | (16,618)                         | (16,618)                      | 22,174   | 02/01/2026                       | 2.B FE .....  |
| ..10922N-AC-7        | BRIGHTHOUSE FINANCIAL INC .....                |         | 06/24/2024    | INC .....                                 |                           | 1,663,655     | 1,750,000 | 1,730,192   | 1,741,690                               | 178,916                                  | 1,117                                   | 0   | 180,033   | 0  | 1,742,807                                     | 0  | (79,152)                         | (79,152)                      | 32,915   | 06/22/2027                       | 2.B FE .....  |
| ..115236-AC-5        | BROWN & BROWN INC .....                        |         | 06/24/2024    | DBC-FI .....                              |                           | 1,000,320     | 1,200,000 | 1,213,926   | 1,209,927                               | 48,492                                   | (637)                                   | 0   | 47,855  | 0  | 1,209,290                                     | 0  | (208,970)                        | (208,970)                     | 22,167   | 03/15/2031                       | 2.C FE .....  |
| ..1248EP-ON-1        | CCO HOLDINGS LLC .....                         |         | 06/26/2024    | Various .....                             |                           | 27,994        | 35,000    | 28,830      | 28,830                                  | 1,207                                    | 228                                     | 0   | 1,435   | 0  | 29,092  | 0  | (1,098)                          | (1,098)                       | 919  | 05/01/2032                       | 3.C FE .....  |
| ..124900-AD-3        | CCL INDUSTRIES INC .....                       |         | 06/24/2024    | MESIROW FINANCIAL INC .....               |                           | 886,610       | 1,000,000 | 997,520     | 998,323                                 | 3,022                                    | 115                                     | 0   | 3,137   | 0  | 998,438                                       | 0  | (111,828)                        | (111,828)                     | 17,283   | 06/01/2030                       | 2.B FE .....  |
| ..12513G-BF-5        | CDW LLC .....                                  |         | 06/24/2024    | FUMB FUNDS II .....                       |                           | 325,408       | 360,000   | 362,400     | 361,527                                 | 104,643                                  | (131)                                   | 0   | 104,512   | 0  | 361,396                                       | 0  | (35,988)                         | (35,988)                      | 10,075   | 02/15/2029                       | 2.C FE .....  |
| ..12530M-AB-1        | COMM 2020-1 A2 - ABS .....                     |         | 06/15/2024    | Paydown .....                             |                           | 437           | 437       | 437         | 437                                     | 84,996                                   | 0                                       | 0   | 84,996  | 0  | 437   | 0  | 0                                | 0                             | 2  | 07/15/2060                       | 1.E FE .....  |
| ..12543D-BC-3        | CHS/COMMUNITY HEALTH SYSTEMS INC .....         |         | 06/05/2024    | Call @ 100.00 .....                       |                           | 188,000       | 188,000   | 181,970     | 57,170                                  | 2,003,891                                | 805                                     | 0   | 2,004,696   | 0  | 184,171                                       | 0  | 3,829                            | 3,829                         | 10,662   | 03/15/2026                       | 4.C FE .....  |
| ..12543D-BN-9        | CHS/COMMUNITY HEALTH SYSTEMS INC .....         |         | 05/23/2024    | UBS SECURITIES LLC .....                  |                           | 20,550        | 20,000    | 20,400      | 0                                       | 2,000                                    | 0                                       | 0   | 2,000   | 0  | 20,400  | 0  | 150                              | 150                           | 985  | 01/15/2032                       | 4.C FE .....  |
| ..12568L-BJ-4        | FIRST-CITIZENS BANK & TRUST CO .....           |         | 06/04/2024    | INC .....                                 |                           | 889,884       | 900,000   | 841,500     | 868,844                                 | 16,022                                   | 5,041                                   | 0   | 21,063  | 0  | 873,885                                       | 0  | 15,999                           | 15,999                        | 18,408   | 09/27/2025                       | 2.B FE .....  |
| ..12592P-BE-2        | COMM 2014-UBS6 A4 - CMBS .....                 |         | 06/25/2024    | Various .....                             |                           | 1,487,002     | 1,494,283 | 1,509,139   | 1,494,074                               | 30,875                                   | (668)                                   | 0   | 30,207  | 0  | 1,493,407                                     | 0  | (6,404)                          | (6,404)                       | 28,316   | 12/12/2047                       | 1.A .....   |
| ..12631D-BB-8        | COMM 2014-CORE17 A5 - CMBS .....               |         | 06/01/2024    | Paydown .....                             |                           | 496,750       | 496,750   | 485,557     | 494,212                                 | 1,001,889                                | 2,538                                   | 0   | 1,004,427   | 0  | 496,750                                       | 0  | 0                                | 0                             | 7,314  | 05/10/2047                       | 1.A .....   |

E05.4

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5  | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|--|---------|---------------|--|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |  |         |               |  |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                              | Foreign | Disposal Date | Name of Purchaser                            | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..12664J-AB-6        | CNH 2022-C A2 - ABS                      |         | 06/15/2024    | Paydown                                      |                           | 83,373        | 83,373    | 83,372      | 83,372                                  | 30,772                                   |   |   | 30,772  |  | 83,373  | 0  | 0                                | 0                             | 1,253  | 07/15/2026                       | 1.A FE  |
| ..13645R-AS-3        | CANADIAN PACIFIC RAILWAY CO              |         | 06/24/2024    | MARKETAXESS                                  |                           | 2,164,206     | 2,200,000 | 2,189,924   | 2,198,740                               | 15,623                                   | 571                                     |   | 16,193  |  | 2,199,310                                     | 0  | (35,104)                         | (35,104)                      | 57,420   | 02/01/2025                       | 2.B FE  |
| ..14043G-AB-0        | COPAR 2022-2 A2A - ABS                   |         | 06/15/2024    | Paydown                                      |                           | 51,866        | 51,866    | 51,863      | 51,865                                  | 152,235                                  |   |   | 152,235   |  | 51,866  | 0  | 0                                | 0                             | 544  | 09/15/2025                       | 1.A FE  |
| ..14043G-AC-6        | COPAR 2022-1 A3 - ABS                    |         | 06/15/2024    | Paydown                                      |                           | 75,714        | 75,714    | 75,698      | 75,709                                  | 47,640                                   | 6                                       |   | 47,645  |  | 75,714  | 0  | 0                                | 0                             | 668  | 04/15/2027                       | 1.A FE  |
| ..14318M-AD-1        | CARMX 2022-3 A3 - ABS                    |         | 06/15/2024    | Paydown                                      |                           | 61,845        | 61,845    | 61,843      | 61,844                                  | 65,765                                   |   |   | 65,765  |  | 61,845  | 0  | 0                                | 0                             | 460  | 04/15/2027                       | 1.A FE  |
| ..150190-AF-3        | CEDAR FAIR LP                            |         | 05/02/2024    | Call @ 100.00                                |                           | 55,000        | 55,000    | 54,973      | 0                                       | 996,559                                  | 3                                       |   | 996,562   |  | 54,975  | 0  | 25                               | 1,521                         | 05/01/2025   | 3.B FE                           |   |
| ..172441-BC-0        | CINEMARK USA INC                         |         | 05/01/2024    | Call @ 100.00                                |                           | 33,000        | 33,000    | 33,486      | 33,137                                  | 1,998,218                                | (138)                                   |   | 1,998,079   |  | 33,000  | 0  | 0                                | 1,444                         | 05/01/2025   | 3.A FE                           |   |
| ..17322V-AT-3        | CGCMT 2014-GC23 A4 - CMBS                |         | 06/24/2024    | Various                                      |                           | 1,498,908     | 1,500,000 | 1,494,785   | 1,497,666                               | 489,112                                  | 2,204                                   |   | 491,316   |  | 1,499,871                                     | 0  | (962)                            | (962)                         | 24,039   | 07/10/2047                       | 1.A   |
| ..17322Y-AC-4        | CGCMT 2014-GC25 A3 - CMBS                |         | 06/24/2024    | Various                                      |                           | 1,221,993     | 1,222,260 | 1,234,411   | 1,222,141                               | 36,945                                   | 17                                      |   | 36,962  |  | 1,222,158                                     | 0  | (166)                            | (166)                         | 20,798   | 10/11/2047                       | 1.A   |
| ..17323C-AE-7        | CGCMT 2015-GC27 A5 - CMBS                |         | 06/24/2024    | Citi Bank<br>WELLS FARGO SECURITIES, LLC     |                           | 2,195,891     | 2,220,700 | 2,187,679   | 2,208,059                               | 2,596                                    | 6,533                                   |   | 9,128   |  | 2,214,592                                     | 0  | (18,701)                         | (18,701)                      | 39,476   | 02/12/2048                       | 1.A   |
| ..18453H-AE-6        | CLEAR CHANNEL OUTDOOR HOLDINGS INC       |         | 05/08/2024    |  |                           | 7,271         | 7,000     | 7,018       | 7,018                                   | 2,507                                    | 1                                       |   | 2,508   |  | 7,019   | 0  | 253                              | 253                           | 452  | 09/15/2028                       | 4.B FE  |
| ..185899-AK-7        | CLEVELAND-CLIFFS INC                     |         | 06/24/2024    | Jefferies                                    |                           | 37,900        | 40,000    | 39,300      | 36,967                                  | 1,125                                    | 61                                      |   | 1,186   |  | 39,325  | 0  | (1,425)                          | (1,425)                       | 1,511  | 03/01/2029                       | 3.C FE  |
| ..222070-AB-0        | COTY INC                                 |         | 06/21/2024    | Call @ 100.00                                |                           | 3,000         | 3,000     | 2,910       | 2,936                                   | 212,069                                  | 12                                      |   | 212,081   |  | 2,948   | 0  | 52                               | 52                            | 133  | 04/15/2026                       | 3.B FE  |
| ..224044-CH-8        | COX COMMUNICATIONS INC                   |         | 06/24/2024    | FUNB FUNDS II                                |                           | 1,991,920     | 2,000,000 | 1,997,240   | 1,999,738                               | 1,403,824                                | 203                                     |   | 1,404,027   |  | 1,999,941                                     | 0  | (8,021)                          | (8,021)                       | 54,250   | 08/15/2024                       | 2.B FE  |
| ..26884T-AL-6        | ERAC USA FINANCE LLC                     |         | 06/24/2024    | GOLDMAN<br>GOLDMAN SACHS AND CO.             |                           | 2,977,770     | 3,000,000 | 3,066,960   | 3,005,520                               | 1,117,458                                | (4,294)                                 |   | 1,113,164   |  | 3,001,226                                     | 0  | (23,456)                         | (23,456)                      | 70,583   | 11/15/2024                       | 1.G FE  |
| ..28414H-AG-8        | ELANCO ANIMAL HEALTH INC                 |         | 05/08/2024    | LLC  |                           | 30,563        | 30,000    | 27,735      | 28,105                                  | 138,233                                  | 119                                     |   | 138,352   |  | 28,224  | 0  | 2,338                            | 2,338                         | 1,397  | 08/28/2028                       | 4.A FE  |
| ..292480-AH-3        | ENERGY TRANSFER LP                       |         | 05/15/2024    | Maturity @ 100.00                            |                           | 1,000,000     | 1,000,000 | 554,860     | 918,230                                 | 96,791                                   | 51,051                                  |   | 147,842   |  | 969,281                                       | 0  | 30,719                           | 30,719                        | 19,500   | 05/15/2024                       | 2.B FE  |
| ..29250N-AH-8        | ENBRIDGE INC                             |         | 06/10/2024    | Maturity @ 100.00                            |                           | 1,500,000     | 1,500,000 | 1,463,945   | 1,496,919                               | 65,944                                   | 3,081                                   |   | 69,024  |  | 1,500,000                                     | 0  | 0                                | 0                             | 26,250   | 06/10/2024                       | 2.B FE  |
| ..29450Y-AB-5        | EQUIPMENTSHARE.COM INC                   |         | 05/29/2024    | RBC CAPITAL MARKETS                          |                           | 10,313        | 10,000    | 10,000      | 0                                       | 749,162                                  | 0                                       |   | 749,162   |  | 10,000  | 0  | 313                              | 313                           | 105  | 05/15/2032                       | 4.C FE  |
| ..29670G-AD-4        | ESSENTIAL UTILITIES INC                  |         | 06/24/2024    | GOLDMAN                                      |                           | 523,026       | 600,000   | 622,818     | 616,501                                 | 42,079                                   | (1,233)                                 |   | 40,847  |  | 615,268                                       | 0  | (92,242)                         | (92,242)                      | 11,267   | 04/15/2030                       | 2.B FE  |
| ..29670G-AF-9        | ESSENTIAL UTILITIES INC                  |         | 06/24/2024    | Jefferies & Co., Inc.                        |                           | 952,453       | 1,150,000 | 1,147,080   | 1,147,804                               | 0  | 134                                     |   | 134   |  | 1,147,939                                     | 0  | (195,486)                        | (195,486)                     | 17,940   | 05/01/2031                       | 2.B FE  |
| ..302491-AT-2        | FMC CORP                                 |         | 04/01/2024    | Various<br>JP Morgan Securities LLC          |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       |   | 0   |  | 0   | 0  | 0                                | 0                             | 5,040  | 10/01/2026                       | 2.C FE  |
| ..302491-AU-9        | FMC CORP                                 |         | 04/01/2024    | BARCLAYS CAPITAL INC                         |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       |   | 0   |  | 0   | 0  | 0                                | 0                             | 10,350   | 10/01/2029                       | 2.C FE  |
| ..33939H-AA-7        | FLEX INTERMEDIATE HOLDCO LLC             |         | 06/04/2024    | FIXED INC                                    |                           | 499,596       | 600,000   | 466,636     | 476,289                                 | 0  | 4,189                                   |   | 4,189   |  | 482,478                                       | 0  | 17,118                           | 17,118                        | 18,777   | 06/30/2031                       | 2.C FE  |
| ..345295-AB-5        | FORDO 2022-D A2A - ABS                   |         | 06/15/2024    | Paydown                                      |                           | 108,451       | 108,451   | 108,444     | 108,450                                 | 0  | 2                                       |   | 2   |  | 108,451                                       | 0  | 0                                | 0                             | 1,632  | 08/15/2025                       | 1.A FE  |
| ..34533Y-AE-0        | FORDO 2020-C A4 - ABS                    |         | 06/15/2024    | Paydown                                      |                           | 127,233       | 127,233   | 119,818     | 125,872                                 | 0  | 1,361                                   |   | 1,361   |  | 127,233                                       | 0  | 0                                | 0                             | 94   | 08/15/2026                       | 1.A FE  |
| ..34534L-AD-9        | FORDO 2022-B A3 - ABS                    |         | 06/15/2024    | Paydown                                      |                           | 65,705        | 65,705    | 65,701      | 65,704                                  | 0  | 1                                       |   | 1   |  | 65,705  | 0  | 0                                | 0                             | 683  | 09/15/2026                       | 1.A FE  |
| ..34959E-AB-5        | FORTINET INC                             |         | 06/24/2024    | GOLDMAN                                      |                           | 827,560       | 1,000,000 | 1,007,574   | 1,005,781                               | 0  | (373)                                   |   | (373)   |  | 1,005,408                                     | 0  | (177,848)                        | (177,848)                     | 17,111   | 03/15/2031                       | 2.A FE  |
| ..35805B-AA-6        | FRESENIUS MEDICAL CARE US FINANCE III IN |         | 06/11/2024    | Various                                      |                           | 989,734       | 1,100,000 | 950,574     | 965,797                                 | 0  | 9,264                                   |   | 9,264   |  | 975,061                                       | 0  | 14,673                           | 14,673                        | 20,164   | 06/15/2029                       | 2.C FE  |
| ..35805B-AB-4        | FRESENIUS MEDICAL CARE US FINANCE III IN |         | 06/04/2024    | HSBC SECURITIES                              |                           | 401,030       | 500,000   | 375,584     | 384,972                                 | 0  | 5,536                                   |   | 5,536   |  | 390,508                                       | 0  | 10,522                           | 10,522                        | 9,533  | 02/16/2031                       | 2.C FE  |
| ..36162J-AC-0        | GEO GROUP INC                            |         | 04/29/2024    | Call @ 100.00                                |                           | 40,800        | 40,000    | 39,913      | 39,913                                  | 0  | 5                                       |   | 5   |  | 39,918  | 0  | 82                               | 82                            | 4,288  | 06/30/2028                       | 4.C FE  |
| ..36253G-AE-2        | GSMS 2014-GC24 A5 - CMBS                 |         | 06/25/2024    | Various                                      |                           | 2,242,497     | 2,250,000 | 2,247,012   | 2,247,575                               | 0  | 382                                     |   | 382   |  | 2,247,957                                     | 0  | (5,459)                          | (5,459)                       | 49,801   | 09/12/2047                       | 1.A   |
| ..36264P-AF-6        | GSMS 21PJ4 A6 - RMBS                     |         | 06/01/2024    | Paydown                                      |                           | 39,582        | 39,582    | 37,164      | 37,485                                  | 0  | 2,098                                   |   | 2,098   |  | 39,582  | 0  | 0                                | 0                             | 396  | 09/25/2051                       | 1.A   |
| ..36265W-AD-5        | GMCAR 2022-3 A3 - ABS                    |         | 06/16/2024    | Paydown                                      |                           | 12,785        | 12,785    | 12,785      | 12,785                                  | 0  | 0                                       |   | 0   |  | 12,785  | 0  | 0                                | 0                             | 39   | 04/16/2027                       | 1.A FE  |
| ..36266F-AC-3        | GIALT 2022-2 A3 - ABS                    |         | 06/20/2024    | Paydown                                      |                           | 428,326       | 428,326   | 428,282     | 428,312                                 | 0  | 15                                      |   | 15  |  | 428,326                                       | 0  | 0                                | 0                             | 6,081  | 06/20/2025                       | 1.A FE  |
| ..36270F-AZ-6        | GSMS 23PJ3 A16 - RMBS                    |         | 06/25/2024    | Paydown                                      |                           | 22,224        | 22,224    | 21,863      | 21,867                                  | 0  | 357                                     |   | 357   |  | 22,224  | 0  | 0                                | 0                             | 203  | 10/27/2053                       | 1.A   |
| ..362925-AP-4        | GSMS 22PJ5 A9 - CMO/RMBS                 |         | 06/01/2024    | Paydown                                      |                           | 43,441        | 43,441    | 42,305      | 42,377                                  | 0  | 1,064                                   |   | 1,064   |  | 43,441  | 0  | 0                                | 0                             | 503  | 10/25/2052                       | 1.A   |
| ..36830R-AW-0        | GCAT 22INV3 2A5 - RMBS                   |         | 06/25/2024    | Paydown                                      |                           | 56,908        | 56,908    | 56,499      | 55,926                                  | 0  | 983                                     |   | 983   |  | 56,908  | 0  | 0                                | 0                             | 718  | 08/26/2052                       | 1.A   |
| ..37940X-AB-8        | GLOBAL PAYMENTS INC                      |         | 06/24/2024    | FUNB FUNDS II<br>MORGAN SECURITIES-FIXED INC |                           | 899,250       | 1,000,000 | 996,860     | 998,127                                 | 0  | 157                                     |   | 157   |  | 998,284                                       | 0  | (99,034)                         | (99,034)                      | 27,556   | 08/15/2029                       | 2.C FE  |
| ..37940X-AP-7        | GLOBAL PAYMENTS INC                      |         | 06/24/2024    | INC  |                           | 446,360       | 450,000   | 449,654     | 449,736                                 | 0  | 82                                      |   | 82  |  | 449,778                                       | 0  | (3,418)                          | (3,418)                       | 19,181   | 08/15/2027                       | 2.C FE  |
| ..380130-AD-6        | GIALT 2022-3 A3 - ABS                    |         | 06/20/2024    | Paydown                                      |                           | 411,236       | 411,236   | 411,198     | 411,198                                 | 0  | 8                                       |   | 8   |  | 411,236                                       | 0  | 0                                | 0                             | 4,555  | 09/22/2025                       | 1.A FE  |
| ..404280-BB-4        | HSCB HOLDINGS PLC                        |         | 05/13/2024    | Tender Offer                                 |                           | 1,956,960     | 2,000,000 | 1,998,520   | 1,999,570                               | 0  | 65                                      |   | 65  |  | 1,999,635                                     | 0  | (42,675)                         | (42,675)                      | 37,267   | 05/25/2026                       | 1.G FE  |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                                     | 3       | 4             | 5                                  | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value    |  |   |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|----------------------|---------------------------------------|---------|---------------|------------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|                      |                                       |         |               |                                    |                           |               |           |             |  | 11  | 12                                       | 13  | 14   | 15   |  |  |                                  |                               |   |                                  |   |
| CUSIP Identification | Description                           | Foreign | Disposal Date | Name of Purchaser                  | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..42225U-AL-8        | HEALTHCARE REALTY HOLDINGS LP         |         | 06/24/2024    | GOLDMAN                            |                           | 815,284       | 986,000   | 1,024,415   | 1,012,111                                | 0   | (1,994)                                  | 0   | (1,994)  | 0  | 1,010,117                                      | 0  | (194,833)                        | (194,833)                     | 18,405  | 03/15/2030                       | 2.B FE  |
| ..42225U-AM-6        | HEALTHCARE REALTY HOLDINGS LP         |         | 06/24/2024    | GOLDMAN                            |                           | 777,850       | 1,000,000 | 990,534     | 993,154                                  | 0   | 428                                      | 0   | 428  | 0  | 993,582  | 0  | (215,732)                        | (215,732)                     | 15,944  | 03/15/2031                       | 2.B FE  |
| ..43815P-AB-5        | HAROT 2022-2 A2 - ABS                 |         | 05/20/2024    | Paydown                            |                           | 30,152        | 30,152    | 29,821      | 30,086                                   | 0   | .65                                      | 0   | .65  | 0  | 30,152   | 0  | 0                                | 0                             | .410  | 03/18/2025                       | 1.A FE  |
| ..43815P-AC-3        | HAROT 2022-2 A3 - ABS                 |         | 06/18/2024    | Paydown                            |                           | 20,018        | 20,018    | 20,017      | 20,018                                   | 0   | 0  | 0   | 0  | 0  | 20,018   | 0  | 0                                | 0                             | 155   | 07/20/2026                       | 1.A FE  |
| ..440452-AG-5        | HORMEL FOODS CORP                     |         | 06/03/2024    | Maturity @ 100.00                  |                           | 700,000       | 700,000   | 659,589     | 688,337                                  | 0   | 11,663                                   | 0   | 11,663   | 0  | 700,000  | 0  | 0                                | 0                             | 2,275   | 06/03/2024                       | 1.G FE  |
| ..46117N-AA-0        | TOWN 2022-STAY A - CMBS               |         | 06/25/2024    | GOLDMAN                            |                           | 1,506,445     | 1,500,000 | 1,492,500   | 1,501,366                                | 0   | (828)                                    | 0   | (828)  | 0  | 1,500,538                                      | 0  | 5,907                            | 5,907                         | 63,196  | 08/15/2039                       | 1.A   |
| ..462613-AM-2        | IPALCO ENTERPRISES INC                |         | 04/15/2024    | Call @ 100.00                      |                           | 500,000       | 500,000   | 499,532     | 499,953                                  | 0   | .20                                      | 0   | .20  | 0  | 499,973  | 0  | 27                               | 27                            | 11,408  | 09/01/2024                       | 2.C FE  |
| ..46591A-AZ-8        | JPMDB 2018-C8 A3 - CMBS               |         | 06/01/2024    | Paydown                            |                           | 26,548        | 26,548    | 27,086      | 26,827                                   | 0   | (279)                                    | 0   | (279)  | 0  | 26,548   | 0  | 0                                | 0                             | .410  | 06/16/2051                       | 1.A   |
| ..465978-AM-6        | JPMIT 2023-1 A4A - RMBS               |         | 06/01/2024    | Paydown                            |                           | 45,525        | 45,525    | 44,856      | 44,870                                   | 0   | .655                                     | 0   | .655   | 0  | 45,525   | 0  | 0                                | 0                             | .903  | 06/25/2053                       | 1.A   |
| ..46655K-BV-7        | JPMIT 226 12A - RMBS                  |         | 06/25/2024    | Paydown                            |                           | 56,123        | 56,123    | 55,643      | 55,654                                   | 0   | .469                                     | 0   | .469   | 0  | 56,123   | 0  | 0                                | 0                             | .547  | 11/25/2052                       | 1.A   |
| ..46655N-CS-7        | JPMIT 227 24A - RMBS                  |         | 06/01/2024    | Paydown                            |                           | 13,254        | 13,254    | 12,958      | 12,953                                   | 0   | .300                                     | 0   | .300   | 0  | 13,254   | 0  | 0                                | 0                             | .206  | 12/26/2053                       | 1.A   |
| ..46655V-BD-3        | JPMIT 228 A12 - RMBS                  |         | 06/25/2024    | Paydown                            |                           | 67,693        | 67,693    | 67,516      | 67,511                                   | 0   | .182                                     | 0   | .182   | 0  | 67,693   | 0  | 0                                | 0                             | .913  | 01/25/2053                       | 1.A   |
| ..46656R-AN-0        | JPMIT 2023-3 A4B - RMBS               |         | 06/01/2024    | Paydown                            |                           | 27,904        | 27,904    | 27,643      | 27,647                                   | 0   | .258                                     | 0   | .258   | 0  | 27,904   | 0  | 0                                | 0                             | .565  | 10/27/2053                       | 1.A   |
| ..47787C-AB-9        | JDOT 2023-C A2 - ABS                  |         | 06/15/2024    | Paydown                            |                           | 74,929        | 74,929    | 74,924      | 74,926                                   | 0   | .3                                       | 0   | .3   | 0  | 74,929   | 0  | 0                                | 0                             | 1,116   | 08/17/2026                       | 1.A FE  |
| ..477920-AB-8        | JDOT 2023-B A2 - ABS                  |         | 06/15/2024    | Paydown                            |                           | 157,018       | 157,018   | 156,926     | 156,967                                  | 0   | .52                                      | 0   | .52  | 0  | 157,018  | 0  | 0                                | 0                             | 2,815   | 06/15/2026                       | 1.A FE  |
| ..50077L-BJ-4        | KRAFT HEINZ FOODS CO                  |         | 06/24/2024    | JANE STREET EXECUTION SERVICES LLC |                           | 48,964        | 50,000    | 50,000      | 50,000                                   | 0   | 0  | 0   | 0  | 0  | 50,000   | 0  | (1,037)                          | (1,037)                       | 1,558   | 06/01/2050                       | 2.B FE  |
| ..50168A-AB-6        | LABL INC                              |         | 05/21/2024    | Fenner Smith                       |                           | 19,900        | 20,000    | 19,002      | 19,276                                   | 0   | 103                                      | 0   | 103  | 0  | 19,379   | 0  | 521                              | 521                           | 1,155   | 07/15/2026                       | 4.C FE  |
| ..516806-AG-1        | VITAL ENERGY INC                      |         | 04/29/2024    | Call @ 100.00                      |                           | 71,443        | 68,000    | 68,932      | 68,921                                   | 0   | (59)                                     | 0   | (59)   | 0  | 68,861   | 0  | (861)                            | (861)                         | 8,874   | 01/15/2028                       | 4.B FE  |
| ..516806-AJ-5        | VITAL ENERGY INC                      |         | 04/01/2024    | Adjustment                         |                           | 25,020        | 24,000    | 23,698      | 23,720                                   | 0   | .21                                      | 0   | .21  | 0  | 23,742   | 0  | 258                              | 258                           | 3,312   | 10/15/2030                       | 4.B FE  |
| ..52532X-AH-8        | LEIDOS INC                            |         | 06/25/2024    | GOLDMAN                            |                           | 331,956       | 400,000   | 398,068     | 398,622                                  | 0   | .89                                      | 0   | .89  | 0  | 398,710  | 0  | (66,754)                         | (66,754)                      | 7,948   | 02/15/2031                       | 2.C FE  |
| ..52532X-AJ-4        | LEIDOS INC                            |         | 06/25/2024    | JP Morgan                          |                           | 305,616       | 300,000   | 297,891     | 298,124                                  | 0   | .82                                      | 0   | .82  | 0  | 298,206  | 0  | 7,410                            | 7,410                         | 13,465  | 03/15/2033                       | 2.C FE  |
| ..531546-AB-5        | LIBERTY UTILITIES FINANCE GP1         |         | 06/24/2024    | GOLDMAN                            |                           | 1,431,570     | 1,750,000 | 1,750,214   | 1,750,159                                | 0   | (8)                                      | 0   | (8)  | 0  | 1,750,149                                      | 0  | (318,579)                        | (318,579)                     | 27,903  | 09/15/2030                       | 2.B FE  |
| ..56585A-AG-7        | MARATHON PETROLEUM CORP               |         | 06/24/2024    | DBC-FI                             |                           | 1,492,200     | 1,500,000 | 1,506,150   | 1,500,377                                | 0   | (377)                                    | 0   | (377)  | 0  | 1,500,000                                      | 0  | (7,800)                          | (7,800)                       | 42,292  | 09/15/2024                       | 2.B FE  |
| ..571900-BB-4        | MARRIOTT INTERNATIONAL INC            |         | 04/15/2024    | Maturity @ 100.00                  |                           | 200,000       | 200,000   | 185,930     | 193,299                                  | 0   | .616                                     | 0   | .616   | 0  | 193,915  | 0  | 6,085                            | 6,085                         | 3,600   | 04/15/2024                       | 2.B FE  |
| ..575385-AD-1        | MASONITE INTERNATIONAL CORP           |         | 04/22/2024    | Adjustment                         |                           | 58,425        | 60,000    | 54,577      | 55,603                                   | 0   | .350                                     | 0   | .350   | 0  | 55,953   | 0  | 2,472                            | 2,472                         | 4,353   | 02/01/2028                       | 3.B FE  |
| ..57636Q-AB-0        | MASTERCARD INC                        |         | 04/01/2024    | Maturity @ 100.00                  |                           | 750,000       | 750,000   | 733,343     | 746,980                                  | 0   | 3,020                                    | 0   | 3,020  | 0  | 750,000  | 0  | 0                                | 0                             | 12,656  | 04/01/2024                       | 1.D FE  |
| ..58768P-AB-0        | MBART 2022-1 A2 - ABS                 |         | 06/15/2024    | Paydown                            |                           | 283,241       | 283,241   | 283,223     | 283,237                                  | 0   | .4                                       | 0   | .4   | 0  | 283,241  | 0  | 0                                | 0                             | 4,190   | 10/15/2025                       | 1.A FE  |
| ..58770A-AB-9        | MBART 2023-1 A2 - ABS                 |         | 06/15/2024    | Paydown                            |                           | 20,768        | 20,768    | 20,767      | 20,767                                   | 0   | 0  | 0   | 0  | 0  | 20,768   | 0  | 0                                | 0                             | .293  | 01/15/2026                       | 1.A FE  |
| ..59833C-AA-0        | MIDWEST CONNECTOR CAPITAL COMPANY LLC |         | 04/01/2024    | Maturity @ 100.00                  |                           | 1,400,000     | 1,400,000 | 1,423,338   | 1,401,388                                | 0   | (1,388)                                  | 0   | (1,388)  | 0  | 1,400,000                                      | 0  | 0                                | 0                             | 27,300  | 04/01/2024                       | 1.G FE  |
| ..59833C-AC-6        | MIDWEST CONNECTOR CAPITAL COMPANY LLC |         | 06/24/2024    | JP Morgan                          |                           | 732,870       | 750,000   | 723,300     | 728,778                                  | 0   | 1,723                                    | 0   | 1,723  | 0  | 730,501  | 0  | 2,369                            | 2,369                         | 25,438  | 04/01/2029                       | 2.B FE  |
| ..599191-AA-1        | MILEAGE PLUS HOLDINGS LLC             |         | 06/20/2024    | Paydown                            |                           | 5,250         | 5,250     | 5,250       | 5,250                                    | 0   | (5)                                      | 0   | (5)  | 0  | 5,250  | 0  | 0                                | 0                             | .142  | 06/20/2027                       | 2.C FE  |
| ..606940-AB-0        | MMAF 22B A2 - ABS                     |         | 05/09/2024    | Paydown                            |                           | 65,711        | 65,711    | 65,704      | 65,784                                   | 0   | (73)                                     | 0   | (73)   | 0  | 65,711   | 0  | 0                                | 0                             | 1,322   | 09/09/2025                       | 1.A FE  |
| ..610202-BN-2        | MONONGAHELA POWER CO                  |         | 04/15/2024    | Maturity @ 100.00                  |                           | 2,000,000     | 2,000,000 | 2,098,820   | 2,000,524                                | 0   | (524)                                    | 0   | (524)  | 0  | 2,000,000                                      | 0  | 0                                | 0                             | 41,000  | 04/15/2024                       | 1.G FE  |
| ..61763X-AD-8        | MSBAM 2014-C18 A3 - CMBS              |         | 04/17/2024    | Paydown                            |                           | 802,813       | 802,813   | 806,229     | 802,229                                  | 0   | (3,416)                                  | 0   | (3,416)  | 0  | 802,813  | 0  | 0                                | 0                             | 9,757   | 10/18/2047                       | 1.A   |
| ..61764P-BT-8        | MSBAM 2014-C19 A3 - CMBS              |         | 06/25/2024    | Various                            |                           | 2,338,131     | 2,347,855 | 2,361,096   | 2,344,775                                | 0   | .478                                     | 0   | .478   | 0  | 2,345,254                                      | 0  | (7,123)                          | (7,123)                       | 42,489  | 12/17/2047                       | 1.A   |
| ..61775J-AF-0        | MSRM 232 A4 - RMBS                    |         | 06/25/2024    | Paydown                            |                           | 12,252        | 12,252    | 12,129      | 12,134                                   | 0   | .119                                     | 0   | .119   | 0  | 12,252   | 0  | 0                                | 0                             | .199  | 06/25/2053                       | 1.A   |
| ..63307A-2S-3        | NATIONAL BANK OF CANADA               |         | 06/10/2024    | Call @ 100.00                      |                           | 1,000,000     | 1,000,000 | 999,240     | 989,595                                  | 0   | (2,421)                                  | 0   | (2,421)  | 0  | 987,175  | 0  | 12,825                           | 12,825                        | 18,750  | 06/09/2025                       | 1.G FE  |
| ..651229-AW-6        | NEWELL BRANDS INC                     |         | 04/29/2024    | RBC CAPITAL MARKETS INC            |                           | 26,595        | 27,000    | 25,455      | 25,937                                   | 0   | .147                                     | 0   | .147   | 0  | 26,083   | 0  | 512                              | 512                           | .830  | 04/01/2026                       | 3.C FE  |
| ..67116M-AC-5        | OBX 23J1 A3 - RMBS                    |         | 06/01/2024    | Paydown                            |                           | 10,018        | 10,018    | 9,623       | 9,629                                    | 0   | .388                                     | 0   | .388   | 0  | 10,018   | 0  | 0                                | 0                             | .181  | 01/27/2053                       | 1.A   |
| ..67421Q-AA-0        | ENERGY TRANSFER LP                    |         | 04/15/2024    | Call @ 100.00                      |                           | 118,000       | 118,000   | 120,135     | 119,870                                  | 0   | (84)                                     | 0   | (84)   | 0  | 119,787  | 0  | (1,787)                          | (1,787)                       | 9,807   | 04/01/2029                       | 2.B FE  |
| ..67448E-AG-3        | OBX 221N4 A7 - RMBS                   |         | 06/01/2024    | Paydown                            |                           | 33,827        | 33,827    | 32,817      | 32,898                                   | 0   | .928                                     | 0   | .928   | 0  | 33,827   | 0  | 0                                | 0                             | .469  | 06/25/2052                       | 1.A   |
| ..67448J-AG-2        | OBX 221N5 A7 - RMBS                   |         | 06/01/2024    | Paydown                            |                           | 17,836        | 17,836    | 16,655      | 16,696                                   | 0   | 1,140                                    | 0   | 1,140  | 0  | 17,836   | 0  | 0                                | 0                             | .283  | 10/25/2052                       | 1.A   |
| ..688225-AH-4        | OSHKOSH CORP                          |         | 06/24/2024    | Hilltop Securities                 |                           | 200,000       | 200,000   | 199,248     | 199,510                                  | 0   | .36                                      | 0   | .36  | 0  | 199,546  | 0  | (22,300)                         | (22,300)                      | 5,063   | 03/01/2030                       | 2.B FE  |
| ..69371R-02-5        | PACCAR FINANCIAL CORP                 |         | 06/24/2024    | MARKETAXESS                        |                           | 696,626       | 700,000   | 698,453     | 699,798                                  | 0   | .156                                     | 0   | .156   | 0  | 699,954  | 0  | (3,328)                          | (3,328)                       | 12,960  | 08/15/2024                       | 1.E FE  |
| ..69832A-AC-0        | PANASONIC HOLDINGS CORP               |         | 06/25/2024    | SUSUJEHANNA                        |                           | 917,710       | 1,000,000 | 1,000,000   | 1,000,000                                | 0   | 0  | 0   | 0  | 0  | 1,000,000                                      | 0  | (82,290)                         | (82,290)                      | 29,141  | 07/19/2029                       | 2.A FE  |

E05.6

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                             | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value    |  |   |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|----------------------|--|---------|---------------|-------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|                      |  |         |               |                               |                           |               |           |             |  | 11  | 12                                       | 13  | 14   | 15   |  |  |                                  |                               |   |                                  |   |
| CUSIP Identification | Description                              | Foreign | Disposal Date | Name of Purchaser             | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..740212-AL-9        | PRECISION DRILLING CORP                  |         | 06/13/2024    | Call @ 100.00                 |                           | 16,000        | 16,000    | 15,819      | 15,880                                   | 0   | 23                                       | 0   | 23   | 0  | 15,902   | 0  | 98                               | 98                            | 641   | 01/15/2026                       | 4.A FE  |
| ..74101X-AE-0        | PRESIDIO HOLDINGS INC                    |         | 06/27/2024    | Call @ 100.00                 |                           | 60,731        | 60,000    | 55,425      | 56,523                                   | 0   | 503                                      | 0   | 503  | 0  | 57,026   | 0  | 2,974                            | 2,974                         | 3,380   | 02/01/2027                       | 2.B FE  |
| ..743820-AA-0        | PROVIDENCE ST JOSEPH HEALTH              |         | 06/24/2024    | Various                       |                           | 704,054       | 800,000   | 801,125     | 800,670                                  | 0   | (54)                                     | 0   | (54)   | 0  | 800,616  | 0  | (96,562)                         | (96,562)                      | 14,829  | 10/01/2029                       | 1.F FE  |
| ..74834L-AV-2        | QUEST DIAGNOSTICS INC                    |         | 04/01/2024    | Maturity @ 100.00             |                           | 1,000,000     | 1,000,000 | 1,028,970   | 1,000,000                                | 0   | 0  | 0   | 0  | 0  | 1,000,000                                      | 0  | 0                                | 0                             | 21,250  | 04/01/2024                       | 2.B FE  |
| ..75524K-NQ-3        | CITIZENS BANK NA                         |         | 05/23/2024    | Call @ 100.00                 |                           | 500,000       | 500,000   | 500,000     | 500,000                                  | 0   | 0  | 0   | 0  | 0  | 500,000  | 0  | 0                                | 0                             | 10,298  | 05/23/2025                       | 2.A FE  |
| ..78454L-AL-4        | SM ENERGY CO                             |         | 04/19/2024    | Fenner Smith                  |                           | 19,850        | 20,000    | 19,400      | 19,657                                   | 0   | 72                                       | 0   | 72   | 0  | 19,729   | 0  | 121                              | 121                           | 444   | 06/01/2025                       | 3.C FE  |
| ..78471R-AB-2        | SRS DISTRIBUTION INC                     |         | 06/28/2024    | Call @ 100.00                 |                           | 129,985       | 127,000   | 112,456     | 109,675                                  | 0   | 1,162                                    | 0   | 1,162  | 0  | 115,831  | 0  | 11,169                           | 11,169                        | 8,694   | 07/01/2029                       | 4.C FE  |
| ..78471R-AD-8        | SRS DISTRIBUTION INC                     |         | 06/28/2024    | Call @ 100.00                 |                           | 65,360        | 62,000    | 51,046      | 52,241                                   | 0   | 619                                      | 0   | 619  | 0  | 52,860   | 0  | 9,140                            | 9,140                         | 5,499   | 12/01/2029                       | 5.B FE  |
| ..80285U-AD-3        | SDART 2022-3 A3 - ABS                    |         | 06/15/2024    | Paydown                       |                           | 132,400       | 132,400   | 130,523     | 132,019                                  | 0   | 381                                      | 0   | 381  | 0  | 132,400  | 0  | 0                                | 0                             | 1,279   | 12/15/2026                       | 1.A FE  |
| ..80287H-AC-2        | SDART 2022-5 A3 - ABS                    |         | 06/15/2024    | Paydown                       |                           | 58,408        | 58,408    | 58,406      | 58,408                                   | 0   | 0  | 0   | 0  | 0  | 58,408   | 0  | 0                                | 0                             | 677   | 08/17/2026                       | 1.A FE  |
| ..816943-BJ-2        | SEMT 233 A4 - CMO/RMBS                   |         | 06/01/2024    | Paydown                       |                           | 12,799        | 12,799    | 12,697      | 12,698                                   | 0   | 101                                      | 0   | 101  | 0  | 12,799   | 0  | 0                                | 0                             | 305   | 09/25/2053                       | 1.A   |
| ..81744K-AD-8        | SEMT 2023-2 A4 - RMBS                    |         | 06/01/2024    | Paydown                       |                           | 37,020        | 37,020    | 35,783      | 35,833                                   | 0   | 1,187                                    | 0   | 1,187  | 0  | 37,020   | 0  | 0                                | 0                             | 758   | 03/25/2053                       | 1.A   |
| ..81749B-AD-3        | SEMT 231 A4 - RMBS                       |         | 06/01/2024    | Paydown                       |                           | 29,594        | 29,594    | 29,388      | 29,394                                   | 0   | 200                                      | 0   | 200  | 0  | 29,594   | 0  | 0                                | 0                             | 566   | 01/15/2053                       | 1.A   |
| ..81761T-AA-3        | SERV 2020-1 A21 - RMBS                   |         | 04/30/2024    | Paydown                       |                           | 4,250         | 4,250     | 4,320       | 4,273                                    | 0   | (23)                                     | 0   | (23)   | 0  | 4,250  | 0  | 0                                | 0                             | 60  | 01/30/2051                       | 2.C FE  |
| ..82434B-AV-8        | SHERWIN-WILLIAMS CO                      |         | 06/01/2024    | Maturity @ 100.00             |                           | 1,000,000     | 1,000,000 | 998,480     | 999,903                                  | 0   | 97                                       | 0   | 97   | 0  | 1,000,000                                      | 0  | 0                                | 0                             | 15,625  | 06/01/2024                       | 2.B FE  |
| ..83546D-AJ-7        | SONIC 2020-1 A22 - ABS                   |         | 06/20/2024    | Paydown                       |                           | 2,000         | 2,000     | 2,000       | 2,000                                    | 0   | 0  | 0   | 0  | 0  | 2,000  | 0  | 0                                | 0                             | 24  | 01/20/2050                       | 2.B FE  |
| ..84762L-AV-7        | SPECTRUM BRANDS INC                      |         | 05/28/2024    | Adjustment                    |                           | 4,750         | 5,000     | 4,527       | 4,527                                    | 0   | 31                                       | 0   | 31   | 0  | 4,559  | 0  | 191                              | 191                           | 428   | 10/01/2029                       | 4.B FE  |
| ..84762L-AX-3        | SPECTRUM BRANDS INC                      |         | 05/29/2024    | Adjustment                    |                           | 140,126       | 152,000   | 152,380     | 152,294                                  | 0   | (17)                                     | 0   | (17)   | 0  | 152,278  | 0  | (12,152)                         | (12,152)                      | 2,945   | 03/15/2031                       | 4.B FE  |
| ..85172F-AM-1        | ONEMAIN FINANCE CORP                     |         | 06/10/2024    | Various                       |                           | 225,001       | 223,000   | 221,862     | 222,488                                  | 0   | 150                                      | 0   | 150  | 0  | 222,637  | 0  | 2,253                            | 2,253                         | 9,472   | 03/15/2025                       | 3.B FE  |
| ..85207U-AH-8        | SPRINT LLC                               |         | 06/15/2024    | Maturity @ 100.00             |                           | 42,000        | 42,000    | 42,325      | 42,325                                   | 0   | (325)                                    | 0   | (325)  | 0  | 42,000   | 0  | 0                                | 0                             | 1,496   | 06/15/2024                       | 2.B FE  |
| ..855030-AN-2        | STAPLES INC                              |         | 06/10/2024    | Call @ 100.00                 |                           | 202,000       | 202,000   | 177,171     | 178,916                                  | 0   | 3,109                                    | 0   | 3,109  | 0  | 186,940  | 0  | 15,060                           | 15,060                        | 9,702   | 04/15/2026                       | 4.C FE  |
| ..86203F-AA-8        | STONEHENGE CAPITAL FUND CONNECTICUT IV L |         | 06/15/2024    | Paydown                       |                           | 48,492        | 48,492    | 48,492      | 48,492                                   | 0   | 0  | 0   | 0  | 0  | 48,492   | 0  | 0                                | 0                             | 1,940   | 12/15/2025                       | 1.C   |
| ..86208F-AC-9        | STONEHENGE CAPITAL FUND CONNECTICUT VI   |         | 06/15/2024    | Paydown                       |                           | 1,207         | 1,207     | 1,207       | 1,207                                    | 0   | 0  | 0   | 0  | 0  | 1,207  | 0  | 0                                | 0                             | 48  | 12/15/2031                       | 1.C FE  |
| ..86746B-AA-1        | SNVA 23GRD1 A1 - ABS                     |         | 06/20/2024    | Paydown                       |                           | 3,097         | 3,097     | 3,021       | 3,022                                    | 0   | 76                                       | 0   | 76   | 0  | 3,097  | 0  | 0                                | 0                             | 49  | 12/20/2050                       | 1.B FE  |
| ..89238J-AC-9        | TAOT 2021-D A3 - ABS                     |         | 06/15/2024    | Paydown                       |                           | 106,920       | 106,920   | 100,263     | 104,643                                  | 0   | 2,277                                    | 0   | 2,277  | 0  | 106,920  | 0  | 0                                | 0                             | 213   | 04/15/2026                       | 1.A FE  |
| ..89239H-AB-4        | TAOT 2022-D A2A - ABS                    |         | 06/15/2024    | Paydown                       |                           | 84,996        | 84,996    | 84,996      | 84,996                                   | 0   | 1  | 0   | 1  | 0  | 84,996   | 0  | 0                                | 0                             | 1,258   | 01/15/2026                       | 1.A FE  |
| ..89566E-AG-3        | TRI-STATE GENERATION AND TRANSMISSION AS |         | 06/24/2024    | TRADEWEB                      |                           | 1,979,920     | 2,000,000 | 2,043,100   | 2,003,891                                | 0   | (3,221)                                  | 0   | (3,221)  | 0  | 2,000,670                                      | 0  | (20,750)                         | (20,750)                      | 48,100  | 11/01/2024                       | 2.A FE  |
| ..89681B-AU-5        | TRIUMPH GROUP INC                        |         | 05/21/2024    | Call @ 100.00                 |                           | 2,060         | 2,000     | 2,000       | 2,000                                    | 0   | 0  | 0   | 0  | 0  | 2,000  | 0  | 0                                | 0                             | 120   | 03/15/2028                       | 5.A FE  |
| ..90269P-AA-9        | UBSBM 2012-WRM A - CMBS                  |         | 06/05/2024    | Citigroup (SSB)               |                           | 14,340        | 15,845    | 16,161      | 16,022                                   | 0   | (14)                                     | 0   | (14)   | 0  | 16,008   | 0  | (1,669)                          | (1,669)                       | 298   | 06/12/2030                       | 1.A FM  |
| ..90353T-AK-6        | UBER TECHNOLOGIES INC                    |         | 05/15/2024    | WELLS FARGO SECURITIES, LLC   |                           | 33,038        | 35,000    | 30,221      | 30,875                                   | 0   | 220                                      | 0   | 220  | 0  | 31,095   | 0  | 1,943                            | 1,943                         | 1,168   | 08/15/2029                       | 3.B FE  |
| ..91159H-HK-9        | US BANCORP                               |         | 06/24/2024    | Lynch Bank of America Merrill |                           | 995,400       | 1,000,000 | 1,023,290   | 1,001,889                                | 0   | (1,491)                                  | 0   | (1,491)  | 0  | 1,000,398                                      | 0  | (4,998)                          | (4,998)                       | 28,400  | 09/11/2024                       | 1.G FE  |
| ..911684-AD-0        | UNITED STATES CELLULAR CORP              |         | 05/10/2024    | Various                       |                           | 36,763        | 35,000    | 30,485      | 30,772                                   | 0   | 101                                      | 0   | 101  | 0  | 30,873   | 0  | 5,890                            | 5,890                         | 966   | 12/15/2033                       | 3.B FE  |
| ..918307-AE-9        | UWM 21INV4 A4 - RMBS                     |         | 06/01/2024    | Paydown                       |                           | 17,923        | 17,923    | 15,509      | 15,623                                   | 0   | 2,300                                    | 0   | 2,300  | 0  | 17,923   | 0  | 0                                | 0                             | 179   | 12/26/2051                       | 1.A   |
| ..91879Q-AL-3        | VAIL RESORTS INC                         |         | 05/15/2024    | Call @ 100.00                 |                           | 153,000       | 153,000   | 153,505     | 152,235                                  | 1,052                                     | (75)                                     | 0   | 977  | 0  | 153,212  | 0  | (212)                            | (212)                         | 4,781   | 05/15/2025                       | 3.C FE  |
| ..91911K-AP-7        | BAUSCH HEALTH COMPANIES INC              |         | 05/07/2024    | BARCLAYS CAPITAL INC          |                           | 54,435        | 57,000    | 43,902      | 47,640                                   | 0   | 1,445                                    | 0   | 1,445  | 0  | 49,084   | 0  | 5,351                            | 5,351                         | 2,038   | 12/15/2025                       | 6. FE   |
| ..92868A-AC-9        | VIALT 2022-A A3 - ABS                    |         | 06/20/2024    | Paydown                       |                           | 65,766        | 65,766    | 65,766      | 65,765                                   | 0   | 1  | 0   | 1  | 0  | 65,766   | 0  | 0                                | 0                             | 637   | 07/21/2025                       | 1.A FE  |
| ..929342-AA-1        | WMRK 2022-WMRK A - CMBS                  |         | 06/04/2024    | BANC OF AMERICA/FIXED         |                           | 1,005,625     | 1,000,000 | 992,491     | 996,559                                  | 0   | 2,254                                    | 0   | 2,254  | 0  | 998,814  | 0  | 6,811                            | 6,811                         | 39,017  | 11/15/2035                       | 1.A   |
| ..92939K-AD-0        | WFRBS 2014-C24 A4 - CMBS                 |         | 06/25/2024    | Various                       |                           | 1,995,262     | 2,000,000 | 2,007,607   | 1,998,218                                | 0   | 466                                      | 0   | 466  | 0  | 1,998,684                                      | 0  | (3,422)                          | (3,422)                       | 34,165  | 11/18/2047                       | 1.A   |
| ..931427-AH-1        | WALGREENS BOOTS ALLIANCE INC             |         | 06/21/2024    | JP Morgan                     |                           | 495,000       | 500,000   | 486,718     | 489,112                                  | 0   | 6,695                                    | 0   | 6,695  | 0  | 495,806  | 0  | (806)                            | (806)                         | 11,400  | 11/18/2024                       | 2.C FE  |
| ..95003N-AD-8        | WFMS 2022-INV1 A4 - RMBS                 |         | 06/01/2024    | Paydown                       |                           | 38,702        | 38,702    | 36,808      | 36,945                                   | 0   | 1,757                                    | 0   | 1,757  | 0  | 38,702   | 0  | 0                                | 0                             | 457   | 03/25/2052                       | 1.A   |
| ..95058X-AK-4        | WEN 211 A2 - ABS                         |         | 06/15/2024    | Paydown                       |                           | 2,591         | 2,591     | 2,600       | 2,596                                    | 0   | (5)                                      | 0   | (5)  | 0  | 2,591  | 0  | 0                                | 0                             | 15  | 06/15/2051                       | 2.B FE  |
| ..95058X-AL-2        | WEN 211 A21 - ABS                        |         | 06/15/2024    | Paydown                       |                           | 2,501         | 2,501     | 2,513       | 2,507                                    | 0   | (7)                                      | 0   | (7)  | 0  | 2,501  | 0  | 0                                | 0                             | 17  | 06/15/2051                       | 2.B FE  |

E05.7

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1  | 2  | 3       | 4             | 5                               | 6                         | 7             | 8          | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|--|--|---------|---------------|---------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|---|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|  |  |         |               |                                 |                           |               |            |             |   | 11                                       | 12                                      | 13  | 14  | 15   |  |  |                                  |                               |   |                                  |   |
| CUSIP Identification   | Description                              | Foreign | Disposal Date | Name of Purchaser               | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..95058X-AM-0  | WEN 2022-1 A21 - ABS                     |         | 06/15/2024    | Paydown                         |                           | 1,125         | 1,125      | 1,125       | 1,125                                   | 0  | 0                                       | 0   | 0   | 0  | 1,125  | 0  | 0                                | 0                             | 12  | 03/15/2052                       | 2.B FE  |
| ..950810-AN-4  | WESCO DISTRIBUTION INC                   |         | 06/17/2024    | Call @ 100.00                   |                           | 212,000       | 212,000    | 212,207     | 212,069                                 | 0  | (83)                                    | 0   | (83)  | 0  | 211,986  | 0  | 14                               | 14                            | 7,553   | 06/15/2025                       | 3.B FE  |
| ..961214-EM-1  | WESTPAC BANKING CORP                     | C       | 06/24/2024    | TDBank                          |                           | 1,371,832     | 1,400,000  | 1,413,188   | 1,403,824                               | 0  | (1,678)                                 | 0   | (1,678)   | 0  | 1,402,147                                      | 0  | (30,315)                         | (30,315)                      | 36,127  | 02/04/2030                       | 1.G FE  |
| ..963320-AY-2  | WHIRLPOOL CORP                           |         | 06/24/2024    | FUNB FUNDS II                   |                           | 918,826       | 1,120,000  | 1,116,636   | 1,117,458                               | 0  | 154                                     | 0   | 154   | 0  | 1,117,612                                      | 0  | (198,786)                        | (198,786)                     | 16,427  | 05/15/2031                       | 2.B FE  |
| ..98163N-AC-0  | WOLS 2022-A A3 - ABS                     |         | 06/15/2024    | Paydown                         |                           | 138,236       | 138,236    | 138,217     | 138,233                                 | 0  | 3                                       | 0   | 3   | 0  | 138,236  | 0  | 0                                | 0                             | 1,783   | 02/18/2025                       | 1.A FE  |
| ..98163Q-AD-1  | WOART 2022-B A3 - ABS                    |         | 06/15/2024    | Paydown                         |                           | 96,794        | 96,794     | 96,783      | 96,791                                  | 0  | 4                                       | 0   | 4   | 0  | 96,794   | 0  | 0                                | 0                             | 698   | 07/15/2027                       | 1.A FE  |
| ..98163T-AB-9  | WOART 2022-C A2 - ABS                    |         | 06/15/2024    | Paydown                         |                           | 65,945        | 65,945     | 65,938      | 65,944                                  | 0  | 1                                       | 0   | 1   | 0  | 65,945   | 0  | 0                                | 0                             | 679   | 03/16/2026                       | 1.A FE  |
| ..984851-AD-7  | YARA INTERNATIONAL ASA                   | C       | 06/24/2024    | DBC-FI MORGAN STANLEY & CO. LLC |                           | 724,560       | 750,000    | 746,970     | 749,162                                 | 0  | 162                                     | 0   | 162   | 0  | 749,324  | 0  | (24,764)                         | (24,764)                      | 15,754  | 06/06/2026                       | 2.B FE  |
| ..988498-AP-6  | YUM! BRANDS INC                          |         | 04/23/2024    |                                 |                           | 40,669        | 45,000     | 45,000      | 42,079                                  | 2,921                                    | 0                                       | 0   | 2,921   | 0  | 45,000   | 0  | (4,331)                          | (4,331)                       | 1,179   | 01/31/2032                       | 3.C FE  |
| <b>1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b> |  |         |               |                                 |                           | 86,219,670    | 90,205,233 | 89,433,693  | 89,258,367                              | 18,501,458                               | 115,606                                 | 0   | 18,617,064  | 0  | 89,604,930                                     | 0  | (3,405,889)                      | (3,405,889)                   | 2,022,326   | XXX                              | XXX   |
| ..000000-00-0  | FUGUE FINANCE LLC - TERM LOAN            |         | 05/31/2024    | Redemption @ 100.00             |                           | 498           | 498        | 488         | 490                                     | 0  | 1                                       | 0   | 1   | 0  | 491  | 0  | 7                                | 7                             | 24  | 01/31/2028                       | 4.B FE  |
| ..00076V-AZ-3  | ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L |         | 04/01/2024    | Redemption @ 100.00             |                           | 0             | 0          | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0  | 0  | 0                                | 0                             | (1)   | 12/21/2028                       | 4.A FE  |
| ..00184N-AB-3  | TRICORBRAUN HOLDINGS, INC. - CLOSING DAT |         | 06/28/2024    | Redemption @ 100.00             |                           | 2,112         | 2,112      | 2,090       | 2,097                                   | 1  | 0                                       | 0   | 2   | 0  | 2,099  | 0  | 13                               | 13                            | 70  | 03/03/2028                       | 4.C FE  |
| ..00213N-AM-4  | APX GROUP, INC. - INITIAL TERM LOAN      |         | 04/01/2024    | Redemption @ 100.00             |                           | 750           | 750        | 730         | 736                                     | 0  | 1                                       | 0   | 1   | 0  | 737  | 0  | 13                               | 13                            | 28  | 07/10/2028                       | 3.B FE  |
| ..00247N-AG-7  | AZZ INCORPORATED - TERM LOAN B           |         | 04/01/2024    | Redemption @ 100.00             |                           | 5,423         | 5,423      | 5,233       | 5,277                                   | 0  | 7                                       | 0   | 7   | 0  | 5,284  | 0  | 139                              | 139                           | 124   | 05/13/2029                       | 3.C FE  |
| ..00488P-AP-0  | ACRISURE, LLC - INCREMENTAL TL           |         | 06/27/2024    | Redemption @ 100.00             |                           | 67,355        | 68,532     | 66,133      | 66,955                                  | 0  | 246                                     | 0   | 246   | 0  | 67,201   | 0  | 154                              | 154                           | 3,782   | 02/15/2027                       | 4.B FE  |
| ..00488Y-AB-2  | ACPRODUCTS HOLDINGS, INC. - INITIAL TERM |         | 06/28/2024    | Redemption @ 100.00             |                           | 501           | 501        | 496         | 498                                     | 59                                       | 0                                       | 0   | 59  | 0  | 498  | 0  | 3                                | 3                             | 25  | 05/17/2028                       | 5.A FE  |
| ..00775K-AG-3  | ADVISOR GROUP HOLDINGS, INC. - TERM LOAN |         | 05/15/2024    | Redemption @ 100.00             |                           | 0             | 0          | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0  | 0  | 0                                | 0                             | 1,830   | 08/17/2028                       | 4.A FE  |
| ..00847Y-AE-2  | AGILITI HEALTH, INC. - TERM LOAN         |         | 06/28/2024    | Redemption @ 100.00             |                           | 1,500         | 1,500      | 1,463       | 1,475                                   | 0  | 1                                       | 0   | 1   | 0  | 1,476  | 0  | 24                               | 24                            | 48  | 05/01/2030                       | 4.B FE  |
| ..01642P-BB-1  | ALIXPARTNERS, LLP - INITIAL DOLLAR TERM  |         | 06/28/2024    | Redemption @ 100.00             |                           | 292           | 294        | 292         | 292                                     | 0  | 0                                       | 0   | 0   | 0  | 292  | 0  | 2                                | 2                             | 12  | 02/04/2028                       | 4.A FE  |
| ..01957T-AH-0  | ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAM  |         | 06/28/2024    | Redemption @ 100.00             |                           | 256           | 256        | 256         | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 256  | 0  | 0                                | 0                             | 0   | 05/12/2028                       | 4.C FE  |
| ..02474R-AJ-2  | AMERICAN BUILDERS & CONTRACTORS SUPPLY C |         | 06/28/2024    | Redemption @ 100.00             |                           | 997           | 997        | 996         | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 996  | 0  | 1                                | 1                             | 22  | 01/31/2031                       | 3.B FE  |
| ..03234T-AW-8  | AMWINS GROUP, INC. - TERM LOAN           |         | 06/28/2024    | Redemption @ 100.00             |                           | 204           | 204        | 202         | 203                                     | 0  | 0                                       | 0   | 0   | 0  | 203  | 0  | 1                                | 1                             | 0   | 02/19/2028                       | 4.A FE  |
| ..03234T-AZ-1  | AMWINS GROUP, INC. - INCREMENTAL TERM LO |         | 05/16/2024    | Redemption @ 100.00             |                           | 19,750        | 19,750     | 19,553      | 19,586                                  | 0  | 15                                      | 0   | 15  | 0  | 19,601   | 0  | 149                              | 149                           | 645   | 02/19/2028                       | 4.A FE  |
| ..03852J-AV-3  | ARAMARK INTERMEDIATE HOLDCO CORPORATION  |         | 06/28/2024    | Redemption @ 100.00             |                           | 1,318         | 1,318      | 1,298       | 1,308                                   | 0  | 0                                       | 0   | 0   | 0  | 1,308  | 0  | 9                                | 9                             | 9   | 06/22/2030                       | 3.B FE  |
| ..04009D-AF-1  | ARETEC GROUP, INC. - INCREMENTAL TERM LO |         | 05/31/2024    | Redemption @ 100.00             |                           | 738           | 738        | 736         | 737                                     | 0  | 0                                       | 0   | 0   | 0  | 737  | 0  | 1                                | 1                             | 12,005  | 08/09/2030                       | 4.B FE  |
| ..04009D-AG-9  | ARETEC GROUP, INC. (FKA RCS CAPITAL CORP |         | 06/28/2024    | Redemption @ 100.00             |                           | 981           | 981        | 978         | 980                                     | 0  | 0                                       | 0   | 0   | 0  | 980  | 0  | 1                                | 1                             | 0   | 08/09/2030                       | 4.B FE  |
| ..04287K-AE-1  | ARSENAL AIC PARENT LLC - 2024 TERM B LOA |         | 06/28/2024    | Redemption @ 100.00             |                           | 436           | 436        | 432         | 432                                     | 0  | 0                                       | 0   | 0   | 0  | 433  | 0  | 4                                | 4                             | 11  | 08/18/2030                       | 3.C FE  |
| ..04349H-AK-0  | ASCEND LEARNING, LLC - TL                |         | 06/28/2024    | Redemption @ 100.00             |                           | 763           | 763        | 759         | 748                                     | 12                                       | 0                                       | 0   | 12  | 0  | 760  | 0  | 2                                | 2                             | 40  | 12/11/2028                       | 4.C FE  |
| ..04621H-AT-0  | ASSUREDPARTNERS CAPITAL, INC. - INCREMEN |         | 04/09/2024    | Redemption @ 100.00             |                           | 98,250        | 98,250     | 98,004      | 98,098                                  | 0  | 13                                      | 0   | 13  | 0  | 98,111   | 0  | 139                              | 139                           | 2,438   | 02/12/2027                       | 4.B FE  |
| ..04621H-AU-7  | ASSUREDPARTNERS CAPITAL, INC. - INCREMEN |         | 04/09/2024    | Redemption @ 100.00             |                           | 98,753        | 98,753     | 95,296      | 96,207                                  | 0  | 220                                     | 0   | 220   | 0  | 96,427   | 0  | 2,326                            | 2,326                         | 2,523   | 02/12/2027                       | 4.B FE  |
| ..04621H-AW-3  | ASSUREDPARTNERS, INC - 2024 TERM LOAN    |         | 06/28/2024    | Redemption @ 100.00             |                           | 363           | 363        | 362         | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 362  | 0  | 0                                | 0                             | 0   | 02/14/2031                       | 4.B FE  |
| ..04649V-BB-5  | ASURION, LLC - TERM LOAN                 |         | 06/28/2024    | Redemption @ 100.00             |                           | 798           | 798        | 758         | 767                                     | 0  | 3                                       | 0   | 3   | 0  | 770  | 0  | 28                               | 28                            | 33  | 08/19/2028                       | 4.A FE  |
| ..04649V-BC-3  | ASURION, LLC - NEW B-11 TERM LOAN        |         | 06/28/2024    | Redemption @ 100.00             |                           | 744           | 744        | 736         | 740                                     | 0  | 0                                       | 0   | 0   | 0  | 740  | 0  | 4                                | 4                             | 37  | 08/19/2028                       | 4.A FE  |
| ..04686R-AB-9  | ATHENAHEALTH, INC. - TERM LOAN B         |         | 06/28/2024    | Redemption @ 100.00             |                           | 754           | 754        | 750         | 750                                     | 1  | 0                                       | 0   | 2   | 0  | 752  | 0  | 2                                | 2                             | 25  | 02/15/2029                       | 4.B FE  |
| ..04761P-AJ-4  | SIMPLY GOOD FOODS USA, INC. - TERM LOAN  |         | 06/28/2024    | Redemption @ 100.00             |                           | 10,997        | 10,997     | 10,997      | 10,997                                  | 0  | 0                                       | 0   | 0   | 0  | 10,997   | 0  | 0                                | 0                             | 368   | 03/17/2027                       | 3.C FE  |
| ..05350N-AP-9  | AVANTOR FUNDING, INC. - TERM LOAN        |         | 06/28/2024    | Redemption @ 100.00             |                           | 1,499         | 1,499      | 1,497       | 1,498                                   | 0  | 0                                       | 0   | 0   | 0  | 1,498  | 0  | 1                                | 1                             | 27  | 11/08/2027                       | 3.A FE  |
| ..067809-AM-5  | BARNES GROUP INC. - 2024 REFINANCING TER |         | 06/28/2024    | Redemption @ 100.00             |                           | 1,161         | 1,161      | 1,152       | 1,153                                   | 0  | 0                                       | 0   | 0   | 0  | 1,153  | 0  | 8                                | 8                             | 11  | 09/03/2030                       | 3.C FE  |
| ..07014Q-AN-1  | GREAT OUTDOORS GROUP, LLC - TERM B-2 LOA |         | 04/01/2024    | Redemption @ 100.00             |                           | 0             | 0          | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0  | 0  | 0                                | 0                             | (18)  | 03/06/2028                       | 4.A FE  |
| ..07768Y-AM-4  | BELFOR HOLDINGS INC. - (USD) TERM LOAN B |         | 06/28/2024    | Redemption @ 100.00             |                           | 250           | 250        | 248         | 248                                     | 0  | 0                                       | 0   | 0   | 0  | 248  | 0  | 2                                | 2                             | 11  | 11/01/2030                       | 4.C FE  |
| ..08078U-AK-9  | BELRON FINANCE US LLC - 2029 DOLLAR INCR |         | 04/01/2024    | Redemption @ 100.00             |                           | 413           | 413        | 410         | 411                                     | 0  | 0                                       | 0   | 0   | 0  | 411  | 0  | 2                                | 2                             | 0   | 04/18/2029                       | 2.C FE  |
| ..09238F-AK-7  | BLACKHAWK NETWORK HOLDINGS, INC. - TERM  |         | 04/01/2024    | Adjustment                      |                           | 0             | 0          | 0           | 2                                       | 0  | (2)                                     | 0   | (2)   | 0  | 0  | 0  | 0                                | 0                             | (45)  | 06/15/2025                       | 4.B FE  |
| ..10620U-AK-8  | BRAZOS DELAWARE II, LLC - REFINANCING TE |         | 06/28/2024    | Redemption @ 100.00             |                           | 281           | 281        | 278         | 279                                     | 0  | 0                                       | 0   | 0   | 0  | 279  | 0  | 2                                | 2                             | 4   | 02/11/2030                       | 4.A FE  |
| ..11565H-AB-2  | BROWN GROUP HOLDINGS, LLC - INITIAL TERM |         | 06/28/2024    | Redemption @ 100.00             |                           | 936           | 936        | 932         | 934                                     | 0  | 0                                       | 0   | 0   | 0  | 934  | 0  | 2                                | 2                             | 39  | 06/07/2028                       | 4.B FE  |
| ..12546F-AF-9  | CHG PGC PARENT LLC - TL                  |         | 06/28/2024    | Redemption @ 100.00             |                           | 2,001         | 2,001      | 1,991       | 1,994                                   | 0  | 1                                       | 0   | 1   | 0  | 1,994  | 0  | 7                                | 7                             | 71  | 12/08/2028                       | 4.B FE  |

STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                   | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value    |  |   |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|----------------------|--|---------|---------------|---------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|                      |  |         |               |                     |                           |               |           |             |  | 11  | 12                                       | 13  | 14   | 15   |  |  |                                  |                               |   |                                  |   |
| CUSIP Identification | Description                              | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| ..12768E-AG-1        | CAESARS ENTERTAINMENT, INC. - TERM LOAN  |         | 06/28/2024    | Redemption @ 100.00 |                           | 7,863         | 7,863     | 7,784       | 7,794                                    | 0   | 6  | 0   | 6  | 0  | 7,800  | 0  | 63                               | 63                            | 291   | 02/06/2030                       | 3.C FE  |
| ..14835J-AQ-3        | CAST & CREW LLC - INCREMENTAL FACILITY N |         | 06/28/2024    | Redemption @ 100.00 |                           | 363           | 363       | 361         | 361                                      | 0   | 0  | 0   | 0  | 0  | 361  | 0  | 1                                | 1                             | 17  | 12/29/2028                       | 4.B FE  |
| ..15651F-AB-2        | SIMON & SCHUSTER, INC. - TERM LOAN B     |         | 06/28/2024    | Redemption @ 100.00 |                           | 675           | 675       | 668         | 668                                      | 0   | 0  | 0   | 0  | 0  | 669  | 0  | 6                                | 6                             | 31  | 10/30/2030                       | 4.B FE  |
| ..15963C-AC-0        | THE CHAMBERLAIN GROUP, LLC. - TERM LOAN  |         | 06/27/2024    | Redemption @ 100.00 |                           | 525           | 525       | 523         | 523                                      | 0   | 0  | 0   | 0  | 0  | 524  | 0  | 1                                | 1                             | 23  | 11/03/2028                       | 4.C FE  |
| ..16384Y-AJ-6        | CHEMOURS COMPANY, THE - TERM LOAN (USD)  |         | 06/28/2024    | Redemption @ 100.00 |                           | 938           | 938       | 923         | 924                                      | 0   | 1  | 0   | 1  | 0  | 926  | 0  | 12                               | 12                            | 42  | 08/18/2028                       | 3.A FE  |
| ..172442-AT-2        | CINEMARK USA, INC. - TERM LOAN           |         | 04/01/2024    | Redemption @ 100.00 |                           | 0             | 0         | 0           | 0  | 0   | 0  | 0   | 0  | 0  | 0  | 0  | 0                                | 0                             | 12  | 05/24/2030                       | 3.A FE  |
| ..17288Y-AM-4        | CITADEL SECURITIES LP - TERM LOAN B      |         | 04/19/2024    | BAML                |                           | 149,862       | 149,632   | 149,632     | 0  | 0   | 0  | 0   | 0  | 149,632  | 0  | 229                                      | 229                              | 1,480                         | 07/29/2030  | 2.C FE                           |   |
| ..18972F-AC-6        | CLYDESDALE ACQUISITION HOLDINGS, INC. -  |         | 06/28/2024    | Redemption @ 100.00 |                           | 438           | 438       | 427         | 429                                      | 0   | 1  | 0   | 1  | 0  | 430  | 0  | 7                                | 7                             | 20  | 04/13/2029                       | 4.B FE  |
| ..22006V-AL-3        | CORPORATION SERVICE COMPANY - TERM LOAN  |         | 06/28/2024    | Redemption @ 100.00 |                           | 4,024         | 4,024     | 3,878       | 3,906                                    | 0   | 8  | 0   | 8  | 0  | 3,914  | 0  | 110                              | 110                           | 163   | 11/02/2029                       | 3.C FE  |
| ..22282G-AC-1        | COVANTA HOLDING CORP - TERM LOAN B       |         | 06/28/2024    | Redemption @ 100.00 |                           | 326           | 326       | 325         | 325                                      | 0   | 0  | 0   | 0  | 0  | 325  | 0  | 1                                | 1                             | 13  | 11/30/2028                       | 3.B FE  |
| ..22704N-AF-9        | CROCS TERM B 1LN 02/20/2029              |         | 06/28/2024    | Redemption @ 100.00 |                           | 43,538        | 43,538    | 43,320      | 43,383                                   | 0   | 10                                       | 0   | 10   | 0  | 43,393   | 0  | 145                              | 145                           | 1,056   | 02/20/2029                       | 3.B FE  |
| ..24022K-AB-5        | DCERT BUYER, INC. - INITIAL TERM LOAN (F |         | 06/28/2024    | Redemption @ 100.00 |                           | 765           | 765       | 754         | 757                                      | 1   | 1  | 0   | 2  | 0  | 759  | 0  | 6                                | 6                             | 31  | 10/16/2026                       | 4.B FE  |
| ..24440E-AB-3        | DEERFIELD DAKOTA HOLDING, LLC - INITIAL  |         | 06/28/2024    | Various             |                           | 110,536       | 110,261   | 109,710     | 109,067                                  | 830                                       | 43                                       | 0   | 874  | 0  | 109,941  | 0  | 596                              | 596                           | 2,530   | 04/09/2027                       | 4.C FE  |
| ..26872N-AC-3        | EMULD BORROWER LP - TERM LOAN B          |         | 06/28/2024    | Redemption @ 100.00 |                           | 425           | 425       | 421         | 421                                      | 0   | 0  | 0   | 0  | 0  | 422  | 0  | 4                                | 4                             | 17  | 05/31/2030                       | 3.C FE  |
| ..26881K-AC-8        | EP PURCHASER, LLC - TERM LOAN B          |         | 06/28/2024    | Redemption @ 100.00 |                           | 263           | 263       | 261         | 260                                      | 2   | 0  | 0   | 2  | 0  | 262  | 0  | 1                                | 1                             | 12  | 11/06/2028                       | 4.A FE  |
| ..29102T-AB-8        | AZALEA TOPO, INC. - INITIAL TERM LOAN (  |         | 04/30/2024    | Redemption @ 100.00 |                           | 268,670       | 268,670   | 262,255     | 264,931                                  | 0   | 480                                      | 0   | 480  | 0  | 265,411  | 0  | 3,259                            | 3,259                         | 8,214   | 07/24/2026                       | 4.C FE  |
| ..29359B-AE-1        | ENSEMBLE HEALTH PARTNERS, INC.           |         | 06/28/2024    | Redemption @ 100.00 |                           | 798           | 798       | 794         | 0  | 0   | 0  | 0   | 0  | 795  | 0  | 3  | 3                                | 21                            | 08/01/2029  | 4.B FE                           |   |
| ..29362L-AM-6        | ENTEGRIS, INC. - TERM LOAN B             |         | 04/01/2024    | Redemption @ 100.00 |                           | 115,674       | 115,674   | 113,963     | 114,381                                  | 0   | 25                                       | 0   | 25   | 0  | 114,406  | 0  | 1,267                            | 1,267                         | 3,818   | 07/06/2029                       | 2.C FE  |
| ..31732F-AR-7        | FILTRATION GROUP CORPORATION - 2021 INCR |         | 06/28/2024    | Redemption @ 100.00 |                           | 325           | 325       | 324         | 324                                      | 0   | 0  | 0   | 0  | 0  | 325  | 0  | 1                                | 1                             | 12  | 10/21/2028                       | 4.C FE  |
| ..31773H-AB-8        | GIP PILOT ACQUISITION PARTNERS LP - TERM |         | 04/01/2024    | Redemption @ 100.00 |                           | 613           | 613       | 609         | 610                                      | 0   | 0  | 0   | 0  | 0  | 610  | 0  | 3                                | 3                             | 12  | 10/04/2030                       | 3.C FE  |
| ..31935H-AD-9        | FIRST BRANDS GROUP, LLC - 2021 TERM LOAN |         | 06/28/2024    | Redemption @ 100.00 |                           | 793           | 793       | 793         | 785                                      | 8   | 0  | 0   | 8  | 0  | 793  | 0  | 0                                | 0                             | 43  | 03/30/2027                       | 4.A FE  |
| ..31935H-AG-2        | FIRST BRANDS GROUP, LLC - 2022-11 INCREM |         | 06/28/2024    | Redemption @ 100.00 |                           | 166           | 166       | 161         | 162                                      | 0   | 1  | 0   | 1  | 0  | 163  | 0  | 4                                | 4                             | 13  | 03/30/2027                       | 4.A FE  |
| ..33718F-AD-2        | FIRST STUDENT BIDCO INC. - INITIAL TERM  |         | 04/01/2024    | Redemption @ 100.00 |                           | 392           | 392       | 387         | 388                                      | 0   | 0  | 0   | 0  | 0  | 389  | 0  | 4                                | 4                             | 9   | 07/21/2028                       | 4.A FE  |
| ..33718F-AE-0        | FIRST STUDENT BIDCO INC. - INCREMENTAL T |         | 04/01/2024    | Redemption @ 100.00 |                           | 477           | 477       | 439         | 448                                      | 0   | 2  | 0   | 2  | 0  | 450  | 0  | 27                               | 27                            | 11  | 07/21/2028                       | 4.A FE  |
| ..33903R-AY-5        | FLEETCOR TECHNOLOGIES OPERATING COMPANY, |         | 06/28/2024    | Redemption @ 100.00 |                           | 1,077         | 1,077     | 1,059       | 1,065                                    | 0   | 1  | 0   | 1  | 0  | 1,066  | 0  | 11                               | 11                            | 39  | 04/28/2028                       | 3.A FE  |
| ..34416D-AZ-1        | FOCUS FINANCIAL PARTNERS, LLC - TRANCHE  |         | 06/28/2024    | Redemption @ 100.00 |                           | 874           | 874       | 857         | 859                                      | 0   | 1  | 0   | 1  | 0  | 861  | 0  | 13                               | 13                            | (15)  | 06/30/2028                       | 4.A FE  |
| ..35906E-AQ-3        | FRONTIER COMMUNICATIONS CORPORATION - TL |         | 06/28/2024    | Redemption @ 100.00 |                           | 756           | 756       | 754         | 751                                      | 4   | 0  | 0   | 4  | 0  | 755  | 0  | 1                                | 1                             | 30  | 10/08/2027                       | 4.B FE  |
| ..365556-AU-3        | INGERSOLL-RAND SERVICES COMPANY - 2020 S |         | 05/10/2024    | Redemption @ 100.00 |                           | 36,760        | 36,760    | 36,300      | 36,468                                   | 0   | 33                                       | 0   | 33   | 0  | 36,501   | 0  | 259                              | 259                           | 969   | 03/01/2027                       | 2.B FE  |
| ..38017B-AV-8        | GO DADDY OPERATING COMPANY, LLC          |         | 06/28/2024    | Redemption @ 100.00 |                           | 62,904        | 62,904    | 62,668      | 62,798                                   | 0   | 6  | 0   | 6  | 0  | 62,805   | 0  | 100                              | 100                           | 1,669   | 11/09/2029                       | 3.B FE  |
| ..410346-AX-8        | HANESBRANDS INC. - INITIAL TERM LOAN B   |         | 06/28/2024    | Redemption @ 100.00 |                           | 513           | 513       | 507         | 508                                      | 0   | 0  | 0   | 0  | 0  | 508  | 0  | 4                                | 4                             | 24  | 03/08/2030                       | 3.B FE  |
| ..421300-AL-8        | HAYWARD INDUSTRIES, INC. - REFINANCING T |         | 06/28/2024    | Redemption @ 100.00 |                           | 752           | 752       | 749         | 750                                      | 0   | 0  | 0   | 0  | 0  | 750  | 0  | 2                                | 2                             | 36  | 05/30/2028                       | 4.B FE  |
| ..43117L-AG-8        | HIGHTOWER HOLDING, LLC - INITIAL TERM LO |         | 06/28/2024    | Redemption @ 100.00 |                           | 500           | 500       | 496         | 497                                      | 0   | 0  | 0   | 0  | 0  | 498  | 0  | 2                                | 2                             | 25  | 04/21/2028                       | 4.C FE  |
| ..43283L-AK-7        | HILTON GRAND VACATIONS BORROWER LLC - IN |         | 06/28/2024    | Redemption @ 100.00 |                           | 313           | 313       | 312         | 0  | 0   | 0  | 0   | 0  | 0  | 312  | 0  | 1                                | 1                             | 10  | 01/17/2031                       | 3.A FE  |
| ..44108H-AN-1        | HOSTESS BRANDS, LLC - TERM B LOAN (FIRST |         | 06/01/2024    | Redemption @ 100.00 |                           | 0             | 0         | 0           | 0  | 0   | 0  | 0   | 0  | 0  | 0  | 0  | 0                                | 0                             | (1,471)   | 06/30/2030                       | 4.A FE  |
| ..44332E-AV-8        | HUB INTERNATIONAL LIMITED - TERM LOAN B  |         | 04/01/2024    | Redemption @ 100.00 |                           | 0             | 0         | 0           | 0  | 0   | 0  | 0   | 0  | 0  | 0  | 0  | 0                                | 0                             | 1,984   | 11/10/2029                       | 4.B FE  |
| ..45173J-AR-5        | COHERENT CORP. - TERM LOAN B             |         | 06/28/2024    | Redemption @ 100.00 |                           | 8,120         | 8,120     | 7,940       | 7,995                                    | 0   | 4  | 0   | 4  | 0  | 7,998  | 0  | 121                              | 121                           | 110   | 07/02/2029                       | 3.A FE  |
| ..45567Y-AN-5        | MH SUB I, LLC (MICRO HOLDING CORP.) - 20 |         | 06/28/2024    | Redemption @ 100.00 |                           | 1,024         | 1,024     | 1,021       | 1,005                                    | 18  | 0  | 0   | 18   | 0  | 1,023  | 0  | 1                                | 1                             | 5   | 05/03/2028                       | 4.B FE  |
| ..45780Y-AY-2        | INSTALLED BUILDING PRODUCTS, INC. - TERM |         | 06/28/2024    | Redemption @ 100.00 |                           | 319           | 319       | 317         | 317                                      | 0   | 0  | 0   | 0  | 0  | 317  | 0  | 1                                | 1                             | 4   | 03/28/2031                       | 3.A FE  |
| ..45784Q-AD-1        | INSULET CORPORATION - 2024 INCREMENTAL T |         | 04/01/2024    | Redemption @ 100.00 |                           | 754           | 754       | 750         | 751                                      | 0   | 0  | 0   | 0  | 0  | 751  | 0  | 3                                | 3                             | 11  | 05/04/2028                       | 3.C FE  |
| ..46284N-AV-1        | IRON MOUNTAIN INCORPORATED - TERM LOAN B |         | 06/28/2024    | Redemption @ 100.00 |                           | 688           | 688       | 682         | 682                                      | 0   | 0  | 0   | 0  | 0  | 683  | 0  | 5                                | 5                             | 20  | 01/31/2031                       | 3.C FE  |
| ..48242Y-AU-6        | KBR, INC. - TERM LOAN B                  |         | 06/28/2024    | Redemption @ 100.00 |                           | 250           | 250       | 249         | 0  | 0   | 0  | 0   | 0  | 0  | 249  | 0  | 1                                | 1                             | 8   | 01/17/2031                       | 3.A FE  |
| ..48254E-AB-7        | KKR APPLE BIDCO, LLC - INITIAL TERM LOAN |         | 06/28/2024    | Redemption @ 100.00 |                           | 250           | 250       | 249         | 249                                      | 0   | 0  | 0   | 0  | 0  | 250  | 0  | 1                                | 1                             | 10  | 09/22/2028                       | 4.B FE  |
| ..48853J-BN-9        | KENAN ADVANTAGE GROUP, INC. - THE - TERM |         | 06/28/2024    | Redemption @ 100.00 |                           | 575           | 575       | 569         | 0  | 0   | 0  | 0   | 0  | 0  | 570  | 0  | 5                                | 5                             | 14  | 01/25/2029                       | 4.B FE  |
| ..50179J-AB-4        | LBM ACQUISITION, LLC - INITIAL TERM LOAN |         | 04/01/2024    | Redemption @ 100.00 |                           | 1,066         | 1,066     | 1,043       | 1,051                                    | 0   | 1  | 0   | 1  | 0  | 1,052  | 0  | 14                               | 14                            | 33  | 12/17/2027                       | 4.C FE  |
| ..50217U-AS-6        | LTI HOLDINGS, INC. - INITIAL TERM LOAN ( |         | 06/28/2024    | Redemption @ 100.00 |                           | 773           | 773       | 764         | 745                                      | 25  | 1  | 0   | 26   | 0  | 770  | 0  | 3                                | 3                             | 35  | 09/06/2025                       | 4.C FE  |
| ..50220K-AB-0        | LS GROUP OPCO ACQUISITION LLC (LS GROUP  |         | 05/01/2024    | Redemption @ 100.00 |                           | 0             | 0         | 0           | 1  | 0   | (1)                                      | 0   | (1)  | 0  | 0  | 0  | 0                                | 0                             | (63)  | 11/02/2027                       | 4.B FE  |



STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2   | 3       | 4             | 5                     | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |        |
|----------------------|---|---------|---------------|-----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|--------|
|                      |   |         |               |                       |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |        |
| CUSIP Identification | Description                                 | Foreign | Disposal Date | Name of Purchaser     | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |        |
| ..55314N-AW-4        | MKS INSTRUMENTS, INC. - TERM LOAN B         |         | 05/16/2024    | Redemption @ 100.00   |                           | 123,650       | 123,650   | 119,432     | 120,410                                 | 0  | 211                                     | 0   | 211   | 0  | 120,621                                       | 0  | 3,029                            | 3,029                         | 4,194  | 08/17/2029                       | 3.A FE  |        |
| ..55315Q-AF-3        | MJH HEALTHCARE HOLDINGS, LLC                |         | 04/01/2024    | Redemption @ 100.00   |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | 01/28/2029                       | 4.C FE  |        |
| ..55328H-AK-7        | MPH ACQUISITION HOLDINGS LLC - INITIAL T    |         | 06/28/2024    | Redemption @ 100.00   |                           | 250           | 250       | 241         | 240                                     | 4  | 1                                       | 0   | 4   | 0  | 245   | 0  | 5                                | 5                             | 13   | 09/01/2028                       | 4.B FE  |        |
| ..57723C-AR-0        | MATTRESS FIRM, INC. - TERM LOAN (2021)      |         | 06/28/2024    | Redemption @ 100.00   |                           | 500           | 500       | 494         | 495                                     | 1  | 0                                       | 0   | 1   | 0  | 496   | 0  | 4                                | 4                             | 25   | 09/25/2028                       | 4.A FE  |        |
| ..57763T-AB-9        | MAUSER PACKAGING SOLUTIONS HOLDING COMPA    |         | 04/01/2024    | Redemption @ 100.00   |                           | 250           | 250       | 246         | 247                                     | 0  | 0                                       | 0   | 0   | 0  | 247   | 0  | 3                                | 3                             | 6  | 08/14/2026                       | 4.B FE  |        |
| ..58503U-AC-7        | MEDLINE BORROWER, LP - INITIAL DOLLAR TE    |         | 04/01/2024    | Redemption @ 100.0795 |                           | (16,616)      | (16,616)  | (16,204)    | (16,317)                                | 0  | (15)                                    | 0   | (15)  | 0  | (16,332)                                      | 0  | (284)                            | (284)                         | (347)  | 10/23/2028                       | 4.A FE  |        |
| ..58503U-AE-3        | MEDLINE BORROWER, LP - TERM LOAN            |         | 06/28/2024    | Redemption @ 100.00   |                           | 446           | 446       | 435         | 439                                     | 0  | 0                                       | 0   | 0   | 0  | 439   | 0  | 7                                | 7                             | 7  | 10/23/2028                       | 3.C FE  |        |
| ..59408U-AB-3        | MICHAELS COMPANIES, INC. THE - TERM B LO    |         | 04/01/2024    | Redemption @ 100.00   |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 12   | 04/15/2028                       | 5.A FE  |        |
| ..59408U-AB-3        | MICHAELS COMPANIES, INC. THE - TERM B LO    |         | 06/28/2024    | Redemption @ 100.00   |                           | 501           | 501       | 498         | 415                                     | 84                                       | 0                                       | 0   | 84  | 0  | 499   | 0  | 2                                | 2                             | 12   | 04/15/2028                       | 4.C FE  |        |
| ..59835X-AC-8        | MIDWEST PHYSICIAN ADMINISTRATIVE SERVICE    |         | 04/24/2024    | BZW SECS              |                           | 87,129        | 121,859   | 99,620      | 109,940                                 | 11,512                                   | 518                                     | 21,857  | (9,826)   | 0  | 100,114                                       | 0  | (12,984)                         | (12,984)                      | 3,684  | 03/12/2028                       | 5.A FE  |        |
| ..60662W-AI-1        | MITCHELL INTERNATIONAL, INC. - INITIAL T    |         | 06/17/2024    | Redemption @ 100.00   |                           | 196,000       | 196,000   | 193,550     | 194,224                                 | 0  | 170                                     | 0   | 170   | 0  | 194,394                                       | 0  | 1,606                            | 1,606                         | 10,069   | 10/15/2028                       | 4.C FE  |        |
| ..60672H-AC-7        | MITNICK CORPORATE PURCHASER, INC. - TERM    |         | 05/13/2024    | Various               |                           | 95,672        | 98,750    | 98,256      | 93,121                                  | 5,253                                    | 27                                      | 0   | 5,280   | 0  | 98,401  | 0  | (2,729)                          | (2,729)                       | 4,944  | 05/02/2029                       | 4.C FE  |        |
| ..60877J-AG-7        | MOMENTIVE PERFORMANCE MATERIALS GMBH - T    |         | 06/28/2024    | Redemption @ 100.00   |                           | 813           | 813       | 780         | 784                                     | 1  | 3                                       | 0   | 2   | 0  | 788   | 0  | 24                               | 24                            | 40   | 03/29/2028                       | 4.B FE  |        |
| ..62908H-AM-7        | NEP GROUP, INC. - PIK TERM LOAN B           |         | 04/01/2024    | Redemption @ 100.00   |                           | 258           | 258       | 249         | 253                                     | 0  | 0                                       | 0   | 0   | 0  | 254   | 0  | 4                                | 4                             | 6  | 08/19/2026                       | 4.B FE  |        |
| ..62908H-AP-0        | NEP GROUP, INC. - INCREMENTAL (209MM) PI    |         | 04/01/2024    | Redemption @ 100.00   |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 6  | 08/19/2026                       | 5.A FE  |        |
| ..63001P-AD-3        | NCR ATLEOS, LLC - TERM LOAN                 |         | 06/28/2024    | Redemption @ 100.00   |                           | 1,715         | 1,715     | 1,659       | 1,662                                   | 0  | 4                                       | 0   | 4   | 0  | 1,665   | 0  | 50                               | 50                            | 38   | 03/27/2029                       | 4.A FE  |        |
| ..63939W-AK-9        | WAYSTAR TECHNOLOGIES, INC. - TERM LOAN      |         | 06/12/2024    | Redemption @ 100.00   |                           | 121,754       | 121,754   | 119,199     | 120,191                                 | 0  | 93                                      | 0   | 93  | 0  | 120,285                                       | 0  | 1,470                            | 1,470                         | 3,688  | 10/22/2029                       | 4.C FE  |        |
| ..64072U-AK-8        | CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.    |         | 04/15/2024    | Redemption @ 100.00   |                           | 510           | 510       | 497         | 482                                     | 19                                       | 1                                       | 0   | 20  | 0  | 502   | 0  | 8                                | 8                             | 14   | 04/15/2027                       | 4.C FE  |        |
| ..64072U-AM-4        | CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.    |         | 04/15/2024    | Redemption @ 100.00   |                           | 743           | 743       | 729         | 717                                     | 19                                       | 1                                       | 0   | 19  | 0  | 736   | 0  | 7                                | 7                             | 25   | 01/18/2028                       | 4.C FE  |        |
| ..64072U-AM-4        | CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.    |         | 05/20/2024    | Jefferies & Co., Inc. |                           | 276,043       | 293,662   | 285,531     | 283,202                                 | 5,474                                    | 506                                     | 0   | 5,980   | 0  | 289,182                                       | 0  | (13,140)                         | (13,140)                      | 13,392   | 01/18/2028                       | 5.A FE  |        |
| ..66877A-AD-0        | NORTONLIFELOCK INC. - TERM LOAN B           |         | 04/01/2024    | Redemption @ 100.00   |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | (7)  | 09/12/2029                       | 2.C FE  |        |
| ..68371Y-AP-8        | OPEN TEXT CORPORATION - 2023 REPLACEMENT    |         | 06/28/2024    | Redemption @ 100.00   |                           | 128,216       | 128,216   | 124,001     | 124,642                                 | 0  | 203                                     | 0   | 203   | 0  | 124,846                                       | 0  | 3,370                            | 3,370                         | 3,691  | 01/31/2030                       | 2.C FE  |        |
| ..69315J-AG-8        | PAI HOLDCO, INC. - TERM B LOAN (FIRST LI    |         | 06/28/2024    | Redemption @ 100.00   |                           | 276           | 276       | 276         | 257                                     | 19                                       | 0                                       | 0   | 19  | 0  | 276   | 0  | 0                                | 0                             | 13   | 10/28/2027                       | 5.A FE  |        |
| ..69515E-AH-5        | PACKAGING COORDINATORS MIDCO, INC. - TER    |         | 05/31/2024    | Various               |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 5  | 11/30/2027                       | 4.C FE  |        |
| ..70323K-AE-8        | PATHWAY VET ALLIANCE LLC - 2021 REPLACEMENT |         | 06/28/2024    | Redemption @ 100.00   |                           | 680           | 680       | 677         | 598                                     | 80                                       | 0                                       | 0   | 81  | 0  | 678   | 0  | 2                                | 2                             | 27   | 03/31/2027                       | 5.A FE  |        |
| ..70533D-AF-7        | PEDIATRIC ASSOCIATES HOLDING COMPANY, LL    |         | 06/28/2024    | Redemption @ 100.00   |                           | 538           | 538       | 535         | 519                                     | 17                                       | 0                                       | 0   | 17  | 0  | 536   | 0  | 2                                | 2                             | 15   | 12/29/2028                       | 4.B FE  |        |
| ..70757D-AZ-2        | PENN NATIONAL GAMING, INC. - TERM LOAN B    |         | 06/28/2024    | Redemption @ 100.00   |                           | 413           | 413       | 409         | 410                                     | 0  | 0                                       | 0   | 0   | 0  | 410   | 0  | 2                                | 2                             | 14   | 05/03/2029                       | 3.C FE  |        |
| ..71360H-AB-3        | PERATON CORP. - TERM B LOAN (FIRST LIEN)    |         | 06/28/2024    | Redemption @ 100.00   |                           | 504           | 504       | 498         | 500                                     | 0  | 0                                       | 0   | 0   | 0  | 500   | 0  | 3                                | 3                             | 23   | 02/01/2028                       | 4.A FE  |        |
| ..71677H-AL-9        | PETSMART LLC - INITIAL TERM LOAN            |         | 04/26/2024    | Redemption @ 100.00   |                           | 756           | 756       | 714         | 726                                     | 0  | 2                                       | 0   | 2   | 0  | 728   | 0  | 28                               | 28                            | 17   | 02/11/2028                       | 4.A FE  |        |
| ..71880J-AD-6        | PHINIA INC. - TERM LOAN B                   |         | 04/04/2024    | Redemption @ 100.00   |                           | 174,125       | 174,125   | 167,160     | 167,807                                 | 0  | 367                                     | 0   | 367   | 0  | 168,174                                       | 0  | 5,951                            | 5,951                         | 4,486  | 07/03/2028                       | 3.A FE  |        |
| ..72431H-AD-2        | CORNERSTONE BUILDING BRANDS, INC. - TRAN    |         | 06/28/2024    | Redemption @ 100.00   |                           | 756           | 756       | 743         | 747                                     | 0  | 1                                       | 0   | 1   | 0  | 748   | 0  | 8                                | 8                             | 34   | 04/12/2028                       | 4.B FE  |        |
| ..73044E-AB-0        | PODS, LLC - INITIAL TERM LOAN               |         | 06/28/2024    | Redemption @ 100.00   |                           | 450           | 450       | 446         | 440                                     | 7  | 0                                       | 0   | 8   | 0  | 447   | 0  | 3                                | 3                             | 13   | 03/31/2028                       | 4.B FE  |        |
| ..73108R-AB-4        | POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F    |         | 06/28/2024    | Redemption @ 100.00   |                           | 401           | 401       | 395         | 395                                     | 5  | 0                                       | 0   | 5   | 0  | 400   | 0  | 1                                | 1                             | 13   | 06/02/2028                       | 4.C FE  |        |
| ..74773K-AD-7        | QUARTZ ACQUIRECO, LLC - ADDITIONAL TERM     |         | 06/28/2024    | Redemption @ 100.00   |                           | 625           | 625       | 618         | 619                                     | 0  | 0                                       | 0   | 0   | 0  | 619   | 0  | 6                                | 6                             | 0  | 06/28/2030                       | 4.A FE  |        |
| ..74839X-AJ-8        | QUIKRETE HOLDINGS, INC. - (2031) TERM LO    |         | 06/28/2024    | Redemption @ 100.00   |                           | 919           | 919       | 911         | 915                                     | 0  | 0                                       | 0   | 0   | 0  | 915   | 0  | 4                                | 4                             | 9  | 04/14/2031                       | 3.B FE  |        |
| ..74919E-AP-9        | R1 ROM INC. - INITIAL TERM B LOAN           |         | 04/01/2024    | Redemption @ 100.00   |                           | 405           | 405       | 400         | 400                                     | 0  | 0                                       | 0   | 0   | 0  | 400   | 0  | 5                                | 5                             | 2  | 06/21/2029                       | 3.C FE  |        |
| ..77313D-AW-1        | ROCKET SOFTWARE, INC. - EXTENDED DOLLAR     |         | 06/28/2024    | Redemption @ 100.00   |                           | 704           | 704       | 696         | 696                                     | 0  | 0                                       | 0   | 0   | 0  | 697   | 0  | 7                                | 7                             | 4  | 11/28/2028                       | 4.C FE  |        |
| ..77669L-AE-3        | INDICOR, LLC - TRANCHE B DOLLAR TERM LOA    |         | 04/01/2024    | Redemption @ 100.00   |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | (1)  | 11/22/2029                       | 5.B GI  |        |
| ..78249L-AD-2        | RUSSELL INVESTMENTS US INSTITUTIONAL HOL    |         | 04/23/2024    | Adjustment            |                           | 0             | 0         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | 2,472                            | 05/30/2025  | 4.A FE |
| ..78350L-AZ-8        | RYAN, LLC - TERM LOAN                       |         | 06/28/2024    | Redemption @ 100.00   |                           | 543           | 543       | 532         | 532                                     | 0  | 1                                       | 0   | 1   | 0  | 533   | 0  | 10                               | 10                            | 27   | 11/14/2030                       | 4.B FE  |        |
| ..78350U-AE-5        | RYAN SPECIALTY GROUP ,LLC - INITIAL TERM    |         | 06/28/2024    | Redemption @ 100.00   |                           | 517           | 517       | 517         | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 517   | 0  | 0                                | 0                             | 18   | 09/01/2027                       | 4.A FE  |        |
| ..78466D-BF-0        | SS&C TECHNOLOGIES HOLDINGS, INC. - TERM     |         | 05/09/2024    | Redemption @ 100.00   |                           | 296,255       | 296,255   | 293,456     | 295,184                                 | 0  | 293                                     | 0   | 293   | 0  | 295,478                                       | 0  | 777                              | 777                           | 7,821  | 04/16/2025                       | 3.A FE  |        |
| ..78466Y-AN-8        | SRS DISTRIBUTION INC. - 2021 REFINANCING    |         | 06/19/2024    | Redemption @ 100.00   |                           | 195,489       | 195,489   | 191,834     | 192,982                                 | 0  | 262                                     | 0   | 262   | 0  | 193,244                                       | 0  | 2,244                            | 2,244                         | 8,350  | 06/02/2028                       | 4.C FE  |        |
| ..78466Y-AQ-1        | SRS DISTRIBUTION INC. - TERM LOAN           |         | 06/18/2024    | Redemption @ 100.00   |                           | 98,000        | 98,000    | 96,961      | 97,276                                  | 0  | 76                                      | 0   | 76  | 0  | 97,352  | 0  | 648                              | 648                           | 4,070  | 06/02/2028                       | 4.C FE  |        |
| ..80875A-AV-3        | LIGHT AND WONDER INTERNATIONAL, INC. - T    |         | 06/28/2024    | Redemption @ 100.00   |                           | 579           | 579       | 574         | 575                                     | 0  | 0                                       | 0   | 0   | 0  | 576   | 0  | 3                                | 3                             | 19   | 04/14/2029                       | 3.A FE  |        |
| ..81527C-AP-2        | SEGGI WICK CLAIMS MANAGEMENT SERVICES, INC  |         | 06/28/2024    | Redemption @ 100.00   |                           | 2,481         | 2,481     | 2,437       | 2,455                                   | 0  | 1                                       | 0   | 1   | 0  | 2,455   | 0  | 26                               | 26                            | 71   | 02/24/2028                       | 4.B FE  |        |

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STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                   | 6                         | 7             | 8           | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |     |
|----------------------|--|---------|---------------|---------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|-----|
|                      |  |         |               |                     |                           |               |             |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |     |
| CUSIP Identification | Description                                | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |     |
| ..84857H-AH-6        | SPIRIT AEROSYSTEMS, INC. (FKA MID-WESTER   |         | 06/28/2024    | Redemption @ 100.00 |                           | 1,450         | 1,450       | 1,407       | 1,418                                   | 0  | 4                                       | 0   | 4   | 0  | 1,422   | 0  | 28                               | 28                            | 53   | 01/15/2027                       | 3.C FE  |     |
| ..855031-AQ-3        | STAPLES, INC. - 2019 REFINANCING NEW TER   |         | 06/10/2024    | Redemption @ 100.00 |                           | 97,692        | 97,692      | 95,006      | 92,282                                  | 3,981                                    | 275                                     | 0   | 4,256   | 0  | 96,538  | 0  | 1,154                            | 1,154                         | 5,440  | 04/16/2026                       | 4.C FE  |     |
| ..86859C-AN-4        | SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B   |         | 06/28/2024    | Redemption @ 100.00 |                           | 288           | 288         | 285         | 0                                       | 0  | 0                                       | 0   | 0   | 285  | 0   | 3  | 3                                | 2                             | 04/19/2031   | 4.B FE                           |   |     |
| ..87876G-AF-9        | TECTA AMERICA CORP. - TERM LOAN (FIRST L   |         | 06/28/2024    | Redemption @ 100.00 |                           | 302           | 302         | 289         | 292                                     | 0  | 1                                       | 0   | 1   | 293  | 0   | 9  | 9                                | 9                             | 04/10/2028   | 4.B FE                           |   |     |
| ..89334G-BE-3        | TRANS UNION LLC - TERM LOAN                |         | 06/28/2024    | Redemption @ 100.00 |                           | 411           | 411         | 410         | 410                                     | 0  | 0                                       | 0   | 0   | 410  | 0   | 1  | 1                                | 13                            | 12/01/2028   | 3.B FE                           |   |     |
| ..89435T-AB-0        | TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC   |         | 04/30/2024    | Redemption @ 100.00 |                           | 2,725         | 2,725       | 2,711       | 2,721                                   | 0  | 2                                       | 0   | 2   | 2,723  | 0   | 2  | 2                                | 125                           | 02/16/2028   | 4.B FE                           |   |     |
| ..90266U-AJ-2        | UFC HOLDINGS, LLC - TERM B-3 LOAN (FIRST   |         | 06/28/2024    | Redemption @ 100.00 |                           | 912           | 912         | 906         | 909                                     | 0  | 1                                       | 0   | 1   | 909  | 0   | 3  | 3                                | 39                            | 04/29/2026   | 3.C FE                           |   |     |
| ..90276D-AC-3        | UGI ENERGY SERVICES, LLC - TERM LOAN B     |         | 06/28/2024    | Redemption @ 100.00 |                           | 311           | 311         | 309         | 310                                     | 0  | 0                                       | 0   | 0   | 310  | 0   | 1  | 1                                | 12                            | 02/22/2030   | 3.C FE                           |   |     |
| ..90351J-AH-7        | UBER TECHNOLOGIES, INC. - TERM LOAN B      |         | 06/28/2024    | Redemption @ 100.00 |                           | 325           | 325         | 324         | 324                                     | 0  | 0                                       | 0   | 0   | 324  | 0   | 1  | 1                                | 14                            | 03/03/2030   | 2.C FE                           |   |     |
| ..90351N-AL-9        | USI, INC. (FKA COMPASS INVESTORS INC.) -   |         | 04/01/2024    | Redemption @ 100.00 |                           | 0             | 0           | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 3  | 09/27/2030                       | 4.B FE  |     |
| ..90351N-AM-7        | USI, INC. - TERM LOAN                      |         | 04/01/2024    | Redemption @ 100.00 |                           | 0             | 0           | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 19   | 11/22/2029                       | 4.B FE  |     |
| ..92941P-AC-7        | WV INTERNATIONAL, INC. - INITIAL TERM LO   |         | 04/03/2024    | Adjustment          |                           | 116,261       | 284,211     | 199,894     | 199,894                                 | 0  | 5,014                                   | 0   | 5,014   | 204,908  | 0   | (88,646)                                 | (88,646)                         | 7,774                         | 04/13/2028   | 5.A FE                           |   |     |
| ..94254P-AC-4        | WATLOW ELECTRIC MANUFACTURING COMPANY -    |         | 06/28/2024    | Redemption @ 100.00 |                           | 3,192         | 3,192       | 3,163       | 3,172                                   | 0  | 2                                       | 0   | 2   | 3,174  | 0   | 18                                       | 18                               | 141                           | 03/02/2028   | 4.B FE                           |   |     |
| ..96208U-AU-5        | WEX INC. - TERM B-1 LOAN                   |         | 06/28/2024    | Redemption @ 100.00 |                           | 502           | 502         | 496         | 498                                     | 0  | 0                                       | 0   | 0   | 499  | 0   | 4  | 4                                | 16                            | 03/31/2028   | 3.C FE                           |   |     |
| ..96350T-AC-4        | WHITE CAP BUYER, LLC - INITIAL CLOSING D   |         | 04/30/2024    | Redemption @ 100.00 |                           | 1,000         | 1,000       | 1,000       | 1,000                                   | 0  | 0                                       | 0   | 0   | 1,000  | 0   | 0  | 0                                | 0                             | 31   | 10/19/2027                       | 4.B FE  |     |
| ..96925H-AF-8        | WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L   |         | 06/28/2024    | Redemption @ 100.00 |                           | 811           | 811         | 802         | 807                                     | 0  | 1                                       | 0   | 1   | 809  | 0   | 2  | 2                                | 2                             | 34   | 05/18/2025                       | 4.C FE  |     |
| ..97360B-AD-7        | WINDSOR HOLDINGS III, LLC - 2024 DOLLAR    |         | 06/28/2024    | Redemption @ 100.00 |                           | 773           | 773         | 758         | 759                                     | 0  | 1                                       | 0   | 1   | 760  | 0   | 13                                       | 13                               | 19                            | 08/01/2030   | 4.A FE                           |   |     |
| ..98932T-AG-8        | ZELIS COST MANAGEMENT BUYER, INC. - TERM   |         | 06/28/2024    | Redemption @ 100.00 |                           | 1,234         | 1,234       | 1,228       | 0                                       | 0  | 0                                       | 0   | 0   | 1,229  | 0   | 6  | 6                                | 35                            | 09/28/2029   | 4.A FE                           |   |     |
| ..98975V-AM-8        | FLUIDRA, S.A. - TERM LOAN B                |         | 06/28/2024    | Redemption @ 100.00 |                           | 288           | 288         | 287         | 287                                     | 0  | 0                                       | 0   | 0   | 287  | 0   | 0  | 0                                | 0                             | 11   | 01/29/2029                       | 3.B FE  |     |
| ..C00787F-AF-9       | BAUSCH + LOMB CORPORATION - INCREMENTAL    | A       | 06/28/2024    | Redemption @ 100.00 |                           | 600           | 600         | 594         | 594                                     | 0  | 1                                       | 0   | 1   | 595  | 0   | 5  | 5                                | 28                            | 09/29/2028   | 4.C FE                           |   |     |
| ..C6907U-AB-7        | ONTARIO GAMING GTA LIMITED PARTNERSHIP -   |         | 06/28/2024    | Redemption @ 100.00 |                           | 575           | 575         | 569         | 570                                     | 0  | 0                                       | 0   | 0   | 570  | 0   | 5  | 5                                | 8                             | 08/01/2030   | 4.B FE                           |   |     |
| ..C8614Y-AD-5        | XPLORNET COMMUNICATIONS INC. - REFINANCI   | A       | 04/01/2024    | Redemption @ 100.00 |                           | 0             | 0           | 0           | 1                                       | 0  | 0                                       | 0   | (1)   | 0  | 0   | 0  | 0                                | 0                             | (15)   | 10/02/2028                       | 5.C FE  |     |
| ..C8614Y-AD-5        | XPLORNET COMMUNICATIONS INC. - REFINANCI   | A       | 06/03/2024    | BAML                |                           | 48,872        | 244,361     | 145,204     | 144,953                                 | 0  | 7,768                                   | (252)   | 8,020   | 152,972  | 0   | (104,100)                                | (104,100)                        | 5,934                         | 10/02/2028   | 6. FE                            |   |     |
| ..C9413P-BD-4        | BAUSCH HEALTH COMPANIES INC. - TERM LOAN   | A       | 04/12/2024    | Morgan Stanley      |                           | 98,526        | 117,293     | 86,849      | 86,849                                  | 0  | 0                                       | 0   | 0   | 86,849   | 0   | 11,676                                   | 11,676                           | 5,361                         | 02/01/2027   | 5.A FE                           |   |     |
| ..F6628D-AN-4        | NUMERICABLE U.S. LLC - USD TLB-[14] LOAN   | C       | 04/01/2024    | Adjustment          |                           | 0             | 0           | 0           | 0                                       | 0  | (10)                                    | 0   | (10)  | (10)   | 0   | 10                                       | 10                               | 4,555                         | 08/15/2028   | 5.B GI                           |   |     |
| ..G4712J-AU-6        | HYPERION REFINANCE S.A.R.L.                | D       | 06/28/2024    | Redemption @ 100.00 |                           | 488           | 488         | 485         | 0                                       | 0  | 0                                       | 0   | 0   | 485  | 0   | 2  | 2                                | 14                            | 02/15/2031   | 4.B FE                           |   |     |
| ..G5080A-AH-5        | JAZZ FINANCING LUX S.A.R.L. - TERM LOAN    |         | 06/28/2024    | Redemption @ 100.00 |                           | 569           | 569         | 569         | 0                                       | 0  | 0                                       | 0   | 0   | 569  | 0   | 0  | 0                                | 0                             | 20   | 05/05/2028                       | 3.C FE  |     |
| ..G8057J-AB-2        | SETANTA AIRCRAFT LEASING DESIGNATED ACTI   | C       | 05/15/2024    | Redemption @ 100.00 |                           | 350,000       | 350,000     | 349,125     | 349,393                                 | 0  | 46                                      | 0   | 46  | 349,439  | 0   | 561                                      | 561                              | 10,115                        | 11/05/2028   | 2.B FE                           |   |     |
| ..L1802P-AC-3        | COBHAM ULTRA US CO-BORROWER LLC - TERM L   |         | 06/28/2024    | Redemption @ 100.00 |                           | 542           | 542         | 530         | 533                                     | 0  | 1                                       | 0   | 1   | 534  | 0   | 8  | 8                                | 26                            | 08/03/2029   | 3.C FE                           |   |     |
| ..L2210T-AK-1        | CURLUM BIDCO S.A.R.L. - TERM LOAN          |         | 06/28/2024    | Redemption @ 100.00 |                           | 992           | 992         | 990         | 994                                     | 0  | 0                                       | 0   | 0   | 994  | 0   | 8  | 8                                | 0                             | 07/31/2029   | 4.C FE                           |   |     |
| ..L9635L-AB-0        | MARLINK AS - (USD) TL                      | C       | 06/28/2024    | Redemption @ 100.00 |                           | 250           | 250         | 245         | 245                                     | 0  | 0                                       | 0   | 0   | 245  | 0   | 5  | 5                                | 13                            | 06/28/2029   | 4.B FE                           |   |     |
| ..L9901E-AE-7        | ZACAPA S.A.R.L. - FIRST LIEN TERM LOAN     | D       | 04/01/2024    | Redemption @ 100.00 |                           | 1,000         | 1,000       | 995         | 996                                     | 0  | 0                                       | 0   | 0   | 996  | 0   | 4  | 4                                | 23                            | 03/22/2029   | 4.B FE                           |   |     |
| ..N2014A-AG-7        | CIMPRESS USA INCORPORATED - TLB            |         | 06/28/2024    | Redemption @ 100.00 |                           | 625           | 625         | 625         | 0                                       | 0  | 0                                       | 0   | 0   | 625  | 0   | 0  | 0                                | 5                             | 05/17/2028   | 3.C FE                           |   |     |
| ..N6872P-AJ-0        | PEGASUS BIDCO B.V. - 2024-1 TERM DOLLAR    | D       | 04/01/2024    | Redemption @ 100.00 |                           | 743           | 743         | 734         | 736                                     | 0  | 0                                       | 0   | 0   | 736  | 0   | 6  | 6                                | 2                             | 07/12/2029   | 4.A FE                           |   |     |
| ..N6872P-AJ-0        | PEGASUS BIDCO B.V. - 2024-1 TERM DOLLAR    | D       | 06/28/2024    | Redemption @ 100.00 |                           | 743           | 743         | 734         | 736                                     | 0  | 0                                       | 0   | 0   | 737  | 0   | 6  | 6                                | 19                            | 07/12/2029   | 5.B GI                           |   |     |
| ..N6949K-AB-7        | PEARLS (NETHERLANDS) BIDCO B.V. - TERM L   | D       | 06/28/2024    | Redemption @ 100.00 |                           | 383           | 383         | 382         | 379                                     | 4  | 0                                       | 0   | 4   | 383  | 0   | 1  | 1                                | 18                            | 02/26/2029   | 4.A FE                           |   |     |
| ..N8137F-AB-6        | HUNTER DOUGLAS NV - TERM LOAN              | C       | 04/01/2024    | Redemption @ 100.00 |                           | 663           | 663         | 659         | 660                                     | 0  | 0                                       | 0   | 0   | 660  | 0   | 2  | 2                                | 15                            | 02/26/2029   | 4.B FE                           |   |     |
| ..N8436U-AK-1        | TIMF SAPPHIRE BIDCO B.V. - (USD) TERM LOA  | D       | 06/28/2024    | Redemption @ 100.00 |                           | 613           | 613         | 599         | 601                                     | 0  | 1                                       | 0   | 1   | 602  | 0   | 11                                       | 11                               | 11                            | 05/03/2028   | 5.B GI                           |   |     |
| ..P2121Y-AU-2        | CARNIVAL CORPORATION - TERM LOAN B         |         | 04/30/2024    | Redemption @ 100.00 |                           | 35,566        | 35,566      | 35,388      | 35,406                                  | 0  | 15                                      | 0   | 15  | 35,420   | 0   | 146                                      | 146                              | 1,120                         | 08/09/2027   | 3.A FE                           |   |     |
| 1909999999           | Subtotal - Bonds - Unaffiliated Bank Loans |         |               |                     |                           | 3,711,262     | 4,149,568   | 3,856,096   | 3,709,979                               | 27,441                                   | 16,992                                  | 21,605  | 22,828  | 0  | 3,890,785                                     | 0  | (179,522)                        | (179,522)                     | 157,729  | XXX                              | XXX   |     |
| 2509999997           | Total - Bonds - Part 4                     |         |               |                     |                           | 107,389,035   | 112,821,976 | 110,993,103 | 110,688,881                             | 18,528,899                               | 115,544                                 | 21,605  | 18,622,838  | 0  | 111,208,364                                   | 0  | (3,839,958)                      | (3,839,958)                   | 2,581,977  | XXX                              | XXX   |     |
| 2509999998           | Total - Bonds - Part 5                     |         |               |                     |                           | XXX           | XXX         | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX   | XXX |
| 2509999999           | Total - Bonds                              |         |               |                     |                           | 107,389,035   | 112,821,976 | 110,993,103 | 110,688,881                             | 18,528,899                               | 115,544                                 | 21,605  | 18,622,838  | 0  | 111,208,364                                   | 0  | (3,839,958)                      | (3,839,958)                   | 2,581,977  | XXX                              | XXX   |     |
| 4509999997           | Total - Preferred Stocks - Part 4          |         |               |                     |                           | 0             | XXX         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX   |     |
| 4509999998           | Total - Preferred Stocks - Part 5          |         |               |                     |                           | XXX           | XXX         | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX   | XXX |
| 4509999999           | Total - Preferred Stocks                   |         |               |                     |                           | 0             | XXX         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX   |     |
| 5989999997           | Total - Common Stocks - Part 4             |         |               |                     |                           | 0             | XXX         | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX   |     |

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STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1   | 2           | 3           | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |  |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |     |
|---|-------------|-------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|--|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|-----|
|   |             |             |               |                   |                           |               |           |             |   | 11                                       | 12                                      | 13   | 14  | 15   |   |  |                                  |                               |  |                                  |   |     |
| CUSIP Identification                            | Description | For-foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |     |
| 5989999998. Total - Common Stocks - Part 5      |             |             |               |                   |                           | XXX           | XXX       | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX  | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX   | XXX |
| 5989999999. Total - Common Stocks               |             |             |               |                   |                           | 0             | XXX       | 0           | 0                                       | 0  | 0                                       | 0  | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | 0                                | XXX   | XXX |
| 5999999999. Total - Preferred and Common Stocks |             |             |               |                   |                           | 0             | XXX       | 0           | 0                                       | 0  | 0                                       | 0  | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | 0                                | XXX   | XXX |
| 6009999999 - Totals                             |             |             |               |                   |                           | 107,389,035   | XXX       | 110,993,103 | 110,688,881                             | 18,528,899                               | 115,544                                 | 21,605                                     | 18,622,838  | 0  | 111,208,364                                   | 0  | (3,839,958)                      | (3,839,958)                   | 2,581,977  | XXX                              | XXX   |     |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>CUSIP  | 2<br>Description   | 3<br>Code | 4<br>Date Acquired | 5<br>Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted<br>Carrying Value | 8<br>Amount of Interest<br>Due and Accrued | 9<br>Amount Received<br>During Year |
|-------------|--|-----------|--------------------|-----------------------|--------------------|--------------------------------------|--|-------------------------------------|
| 0109999999  | Total - U.S. Government Bonds  |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 0309999999  | Total - All Other Government Bonds                                     |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 0509999999  | Total - U.S. States, Territories and Possessions Bonds                 |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 0709999999  | Total - U.S. Political Subdivisions Bonds                              |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 0909999999  | Total - U.S. Special Revenues Bonds                                    |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 1109999999  | Total - Industrial and Miscellaneous (Unaffiliated) Bonds              |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 1309999999  | Total - Hybrid Securities  |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 1509999999  | Total - Parent, Subsidiaries and Affiliates Bonds                      |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 1909999999  | Subtotal - Unaffiliated Bank Loans                                     |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2419999999  | Total - Issuer Obligations   |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2429999999  | Total - Residential Mortgage-Backed Securities                         |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2439999999  | Total - Commercial Mortgage-Backed Securities                          |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2449999999  | Total - Other Loan-Backed and Structured Securities                    |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2459999999  | Total - SVO Identified Funds   |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2469999999  | Total - Affiliated Bank Loans  |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2479999999  | Total - Unaffiliated Bank Loans  |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 2509999999  | Total Bonds  |           |                    |                       |                    | 0                                    | 0  | 0                                   |
| 09248U-70-0 | BLKRX LQ:FEDFUND INSTL   |           | 05/31/2024         | 5.200                 |                    | 0                                    | 7,011                                      | 0                                   |
| 261908-10-7 | DREYFUS TRS OBS CM INST  |           | 06/28/2024         | 5.180                 |                    | 47,317,886                           | 111,604                                    | 15,424                              |
| 8209999999  | Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO |           |                    |                       |                    | 47,317,886                           | 118,615                                    | 15,424                              |
| 8609999999  | Total Cash Equivalents   |           |                    |                       |                    | 47,317,886                           | 118,615                                    | 15,424                              |



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2024

NAIC Group Code 0088

NAIC Company Code 31534

Company Name CITIZENS INSURANCE COMPANY OF AMERICA .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1<br>Direct Written<br>Premium | 2<br>Direct Earned<br>Premium | 3<br>Direct Losses<br>Incurred |
|--------------------------------|-------------------------------|--------------------------------|
| \$ .....0                      | \$ .....0                     | \$ .....0                      |

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ ..... 167,819
- 2.32 Amount estimated using reasonable assumptions:.....\$ ..... 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ....\$ ..... 110,500