



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code00880088NAIC Company Code31534Employer's ID Number38-0421730  
(Current)(Prior)

Organized under the Laws ofMichigan, State of Domicile or Port of EntryMI  
Country of DomicileUnited States of America

Incorporated/Organized05/29/1974Commenced Business08/08/1974

Statutory Home Office808 North Highlander WayHowell, MI, US 48843-1070  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002508-853-7200  
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address440 Lincoln StreetWorcester, MA, US 01653-0002  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002508-853-7200-8557928  
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.HANOVER.COM

Statutory Statement ContactDennis M. Hazelwood508-853-7200-8557928  
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OFFICERS

PresidentJohn Conner RocheVice President & TreasurerNathaniel William Clarkin

Senior Vice President & SecretaryCharles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO  
Willard Ty-Lunn Lee, Executive Vice President  
Bryan James Salvatore, Executive Vice President

Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer  
David John Lovely, Executive Vice President

Richard William Lavey, Executive Vice President  
Denise Maureen Lowsley, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes  
Dennis Francis Kerrigan Jr.  
David John Lovely  
Bryan James Salvatore

Jeffrey Mark Farber  
Richard William Lavey  
Denise Maureen Lowsley  
Douglas Millard Warner #

Lindsay France Greenfield  
Willard Ty-Lunn Lee  
John Conner Roche

State ofMassachusettsSS  
County ofWorcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

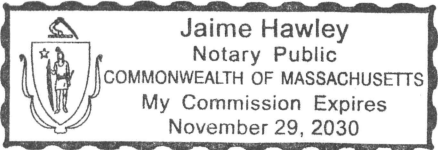
John Conner Roche  
President

Charles Frederick Cronin  
Senior Vice President & Secretary

Nathaniel William Clarkin  
Vice President & Treasurer

Subscribed and sworn to before me this  
4th day of February, 2025  
Jaime L. Hawley  
Notary  
November 29, 2030

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	1,137,553,028	0	1,137,553,028	1,163,620,498
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	2,149,140	0	2,149,140	0
2.2 Common stocks .....	39,984,510	0	39,984,510	36,229,387
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	4,883,508	0	4,883,508	3,902,898
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....(17,034,301), Schedule E - Part 1), cash equivalents (\$ .....65,674,260, Schedule E - Part 2) and short-term investments (\$ .....144,806, Schedule DA) .....	48,784,765	0	48,784,765	6,141,435
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	80,667,732	0	80,667,732	89,071,472
9. Receivable for securities .....	149,842	0	149,842	69,370
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,314,172,524	0	1,314,172,524	1,299,035,060
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	7,570,454	0	7,570,454	7,719,412
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	12,709,004	301,888	12,407,116	12,781,541
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	266,703,462	0	266,703,462	261,877,351
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	39,595,152	0	39,595,152	73,315,796
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	0	0	0	0
18.2 Net deferred tax asset .....	31,499,500	0	31,499,500	30,657,419
19. Guaranty funds receivable or on deposit .....	6,363	0	6,363	0
20. Electronic data processing equipment and software .....	39,625,883	39,625,883	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	55,866	55,866	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	36,354,438	0	36,354,438	32,496,079
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	89,135,243	223,552	88,911,691	100,876,456
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,837,427,889	40,207,189	1,797,220,700	1,818,759,114
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	1,837,427,889	40,207,189	1,797,220,700	1,818,759,114
DETAILS OF WRITE-INS				
1101. ....	0	0	0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable .....	89,135,243	223,552	88,911,691	100,876,456
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	89,135,243	223,552	88,911,691	100,876,456

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	486,913,505	539,749,554
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	81,466,184	81,490,044
4. Commissions payable, contingent commissions and other similar charges .....	22,552,270	16,658,252
5. Other expenses (excluding taxes, licenses and fees) .....	850,051	904,960
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	30,873,501	28,159,575
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	1,239,548	23,433,498
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....230,430,006 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	522,431,823	512,186,736
10. Advance premium .....	8,978,216	10,577,725
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	15,000	15,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	(529,422)	(1,922,804)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	4,521	9,067
15. Remittances and items not allocated .....	5,687,870	3,858,033
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	3,400	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	1,472,992	2,161,514
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	2,543,309	2,747,275
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,164,502,768	1,220,028,429
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,164,502,768	1,220,028,429
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,400,000	3,400,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	150,844,600	150,844,600
35. Unassigned funds (surplus) .....	478,473,332	444,486,085
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	632,717,932	598,730,685
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,797,220,700	1,818,759,114
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities .....	2,543,309	2,747,275
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,543,309	2,747,275
2901. ....	0	0
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,024,954,776	1,014,298,303
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	652,995,214	862,474,589
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	68,191,197	71,277,130
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	241,864,397	233,997,103
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	963,050,808	1,167,748,822
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	61,903,968	(153,450,519)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	63,838,882	52,184,023
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (2,820,273) (Exhibit of Capital Gains (Losses) ) .....	(8,205,467)	(3,128,916)
11. Net investment gain (loss) (Lines 9 + 10) .....	55,633,415	49,055,107
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... 465,258 amount charged off \$ ..... 2,804,137 ) .....	(2,338,879)	(2,049,290)
13. Finance and service charges not included in premiums .....	5,063,526	5,511,365
14. Aggregate write-ins for miscellaneous income .....	54,787	390,162
15. Total other income (Lines 12 through 14) .....	2,779,434	3,852,237
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	120,316,817	(100,543,175)
17. Dividends to policyholders .....	3,906	252
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	120,312,911	(100,543,427)
19. Federal and foreign income taxes incurred .....	28,986,322	(15,755,760)
20. Net income (Line 18 minus Line 19)(to Line 22) .....	91,326,589	(84,787,667)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	598,730,685	688,608,191
22. Net income (from Line 20) .....	91,326,589	(84,787,667)
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... (114,248) .....	(429,788)	(3,388,319)
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	710,920	5,240,621
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	1,446,540	1,181,192
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	(3,400)	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	(59,000,000)	(10,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	(63,614)	1,876,667
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	33,987,247	(89,877,506)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	632,717,932	598,730,685
DETAILS OF WRITE-INS		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous Income .....	54,787	390,162
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	54,787	390,162
3701. Pensions, Net of Tax .....	(63,614)	1,876,667
3702. ....	0	0
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(63,614)	1,876,667

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	1,032,348,229	1,014,800,582
2. Net investment income .....	62,418,460	51,527,047
3. Miscellaneous income .....	2,381,754	3,990,492
4. Total (Lines 1 through 3) .....	1,097,148,442	1,070,318,121
5. Benefit and loss related payments .....	672,110,620	837,715,629
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	301,526,419	316,404,797
8. Dividends paid to policyholders .....	3,906	252
9. Federal and foreign income taxes paid (recovered) net of \$ (2,820,773) tax on capital gains (losses) .....	48,360,002	(37,943,979)
10. Total (Lines 5 through 9) .....	1,022,000,947	1,116,176,699
11. Net cash from operations (Line 4 minus Line 10) .....	75,147,495	(45,858,579)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	328,956,164	115,585,144
12.2 Stocks .....	396,515	26,597,862
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	14,668,183	7,150,932
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(2,985)	17
12.7 Miscellaneous proceeds .....	0	1,361,019
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	344,017,877	150,694,974
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	319,988,466	136,630,635
13.2 Stocks .....	2,663,038	340,711
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	1,544,092	382,211
13.5 Other invested assets .....	10,556,913	12,910,275
13.6 Miscellaneous applications .....	768,994	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	335,521,503	150,263,833
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	8,496,374	431,141
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	50,679,426	29,231
16.6 Other cash provided (applied) .....	9,678,887	(29,783,987)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(41,000,539)	(29,813,218)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	42,643,331	(75,240,656)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	6,141,435	81,382,090
19.2 End of period (Line 18 plus Line 19.1) .....	48,784,765	6,141,435
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Bonds sold in settlement of intercompany dividend .....	(8,261,853)	(9,883,036)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend .....	(58,721)	(87,733)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	1,761,779	1,469,182	1,404,407	1,826,554
2.1 Allied lines .....	4,888,163	2,838,142	2,659,498	5,066,808
2.2 Multiple peril crop .....	0	0	0	0
2.3 Federal flood .....	0	0	0	0
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	(2,552)	32,348	4,774	25,021
3. Farmowners multiple peril .....	0	0	0	0
4. Homeowners multiple peril .....	350,690,301	183,603,342	184,303,155	349,990,489
5.1 Commercial multiple peril (non-liability portion) .....	15,969,012	9,446,902	9,323,634	16,092,280
5.2 Commercial multiple peril (liability portion) .....	11,886,695	5,333,589	5,227,127	11,993,157
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9.1 Inland marine .....	10,447,897	5,941,726	5,268,181	11,121,443
9.2 Pet insurance plans .....	0	0	0	0
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0
12. Earthquake .....	599,896	342,463	312,578	629,781
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	0	0	0	0
16. Workers' compensation .....	4,760,998	1,687,968	1,670,719	4,778,248
17.1 Other liability - occurrence .....	26,641,620	13,660,722	14,817,292	25,485,051
17.2 Other liability - claims-made .....	265,403	81,283	94,589	252,097
17.3 Excess workers' compensation .....	0	0	0	0
18.1 Products liability - occurrence .....	118,412	80,054	58,711	139,755
18.2 Products liability - claims-made .....	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	121,559,276	61,138,405	58,649,518	124,048,163
19.2 Other private passenger auto liability.....	119,358,359	60,750,600	58,055,960	122,053,000
19.3 Commercial auto no-fault (personal injury protection) .....	65,141	344,564	335,199	74,506
19.4 Other commercial auto liability.....	388,427	(64,109)	(62,635)	386,953
21.1 Private passenger auto physical damage .....	365,603,663	165,400,757	180,237,204	350,767,216
21.2 Commercial auto physical damage .....	194,859	98,458	71,693	221,624
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	0	0	0	0
24. Surety .....	0	0	0	0
26. Burglary and theft .....	2,514	339	221	2,632
27. Boiler and machinery .....	0	0	0	0
28. Credit .....	0	0	0	0
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS	1,035,199,864	512,186,736	522,431,823	1,024,954,776
DETAILS OF WRITE-INS				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	1,404,407	0	0	0	1,404,407
2.1 Allied lines .....	2,659,498	0	0	0	2,659,498
2.2 Multiple peril crop .....	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0
2.5 Private flood .....	4,774	0	0	0	4,774
3. Farmowners multiple peril .....	0	0	0	0	0
4. Homeowners multiple peril .....	184,303,155	0	0	0	184,303,155
5.1 Commercial multiple peril (non-liability portion) .....	9,323,634	0	0	0	9,323,634
5.2 Commercial multiple peril (liability portion) .....	5,227,127	0	0	0	5,227,127
6. Mortgage guaranty .....	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0
9.1 Inland marine .....	5,268,181	0	0	0	5,268,181
9.2 Pet insurance plans .....	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0
12. Earthquake .....	312,578	0	0	0	312,578
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0
15.9 Other health .....	0	0	0	0	0
16. Workers' compensation .....	1,670,719	0	0	0	1,670,719
17.1 Other liability - occurrence .....	14,817,292	0	0	0	14,817,292
17.2 Other liability - claims-made .....	94,589	0	0	0	94,589
17.3 Excess workers' compensation .....	0	0	0	0	0
18.1 Products liability - occurrence .....	58,711	0	0	0	58,711
18.2 Products liability - claims-made .....	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	58,649,518	0	0	0	58,649,518
19.2 Other private passenger auto liability.....	58,055,960	0	0	0	58,055,960
19.3 Commercial auto no-fault (personal injury protection) .....	335,199	0	0	0	335,199
19.4 Other commercial auto liability.....	(62,635)	0	0	0	(62,635)
21.1 Private passenger auto physical damage .....	180,237,204	0	0	0	180,237,204
21.2 Commercial auto physical damage .....	71,693	0	0	0	71,693
22. Aircraft (all perils) .....	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0
24. Surety .....	0	0	0	0	0
26. Burglary and theft .....	221	0	0	0	221
27. Boiler and machinery .....	0	0	0	0	0
28. Credit .....	0	0	0	0	0
29. International .....	0	0	0	0	0
30. Warranty .....	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS	522,431,823	0	0	0	522,431,823
36. Accrued retrospective premiums based on experience .....					0
37. Earned but unbilled premiums .....					0
38. Balance (Sum of Line 35 through 37)					522,431,823
DETAILS OF WRITE-INS					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case .....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	3,408,425	2,159,292	14,183	2,873,192	946,929	1,761,779
2.1 Allied lines .....	4,347,128	4,194,976	5,175	3,592,804	66,312	4,888,163
2.2 Multiple peril crop .....	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0
2.5 Private flood .....	89,844	0	0	92,399	(3)	(2,552)
3. Farmowners multiple peril .....	0	0	0	0	0	0
4. Homeowners multiple peril .....	89,760,759	339,444,552	0	70,034,480	8,480,530	350,690,301
5.1 Commercial multiple peril (non-liability portion) .....	187,724,710	278,318	0	167,726,663	4,307,352	15,969,012
5.2 Commercial multiple peril (liability portion) .....	144,089,497	106,182	0	132,255,691	53,293	11,886,695
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0
9.1 Inland marine .....	2,326,952	9,918,058	0	1,809,856	(12,744)	10,447,897
9.2 Pet insurance plans .....	0	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2 Medical professional liability - claims- made .....	0	0	0	0	0	0
12. Earthquake .....	2,370,016	378,757	0	2,143,444	5,432	599,896
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0
15.9 Other health .....	0	0	0	0	0	0
16. Workers' compensation .....	61,983,310	802,559	671,511	59,358,418	(662,036)	4,760,998
17.1 Other liability - occurrence .....	23,173,045	18,294,055	0	9,347,863	5,477,616	26,641,620
17.2 Other liability - claims-made .....	1,045,814	0	0	780,411	0	265,403
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	3,401,231	0	0	3,282,819	0	118,412
18.2 Products liability - claims-made .....	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	(1,318)	155,569,495	0	(1,318)	34,010,219	121,559,276
19.2 Other private passenger auto liability.....	9,641,388	119,358,433	0	9,641,462	0	119,358,359
19.3 Commercial auto no-fault (personal injury protection) .....	194,835	0	5,811	112,325	23,180	65,141
19.4 Other commercial auto liability.....	4,560,097	32,685	276,125	4,471,803	8,677	388,427
21.1 Private passenger auto physical damage .....	10,822,654	366,381,303	0	10,822,654	777,640	365,603,663
21.2 Commercial auto physical damage .....	1,527,575	7,883	129,012	1,469,092	519	194,859
22. Aircraft (all perils) .....	0	0	0	0	0	0
23. Fidelity .....	6,711	0	0	6,711	0	0
24. Surety .....	236,248	0	0	236,248	0	0
26. Burglary and theft .....	16,040	0	60	13,389	197	2,514
27. Boiler and machinery .....	478,988	0	0	408,801	70,187	0
28. Credit .....	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	551,203,949	1,016,926,547	1,101,877	480,479,208	53,553,301	1,035,199,864
DETAILS OF WRITE-INS						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?    Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$ .....0

              2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire .....	2,144,206	4,534,911	1,920,771	4,758,346	87,811	770,722	4,075,435	223.1
2.1 Allied lines .....	1,624,109	207,902	1,446,216	385,795	122,071	258,216	249,650	4.9
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0.0
2.3 Federal flood .....	0	0	0	0	0	0	0	0.0
2.4 Private crop .....	0	0	0	0	0	0	0	0.0
2.5 Private flood .....	0	0	0	0	(235)	1,422	(1,658)	(6.6)
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril .....	44,626,053	263,902,325	20,649,182	287,879,196	115,663,231	156,351,554	247,190,873	70.6
5.1 Commercial multiple peril (non-liability portion) .....	113,661,557	4,800	99,893,743	13,772,614	7,281,728	9,016,675	12,037,667	74.8
5.2 Commercial multiple peril (liability portion) .....	88,353,194	0	83,007,051	5,346,143	20,233,672	22,238,520	3,341,294	27.9
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8. Ocean marine .....	0	0	0	0	0	0	0	0.0
9.1 Inland marine .....	318,181	2,798,360	212,354	2,904,186	811,205	147,168	3,568,223	32.1
9.2 Pet insurance plans .....	0	0	0	0	0	0	0	0.0
10. Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12. Earthquake .....	0	0	0	0	7,568	25,441	(17,873)	(2.8)
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.1 Vision only .....	0	0	0	0	0	0	0	0.0
15.2 Dental only .....	0	0	0	0	0	0	0	0.0
15.3 Disability income .....	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	0.0
15.7 Long-term care .....	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	0.0
15.9 Other health .....	0	0	0	0	0	0	0	0.0
16. Workers' compensation .....	26,903,894	1,238,038	25,813,728	2,328,204	12,315,600	23,989,574	(9,345,770)	(195.6)
17.1 Other liability - occurrence .....	6,768,980	7,742,850	4,496,421	10,015,409	50,387,975	35,152,154	25,251,230	99.1
17.2 Other liability - claims-made .....	46,453	0	46,453	402,134	402,134	231,132	217,455	86.3
17.3 Excess workers' compensation .....	149,023	0	53,052	95,971	1,899,152	2,465,123	(470,000)	0.0
18.1 Products liability - occurrence .....	163,319	0	161,325	1,994	136,253	296,719	(158,472)	(113.4)
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	42,573,808	89,013,564	64,130,772	67,456,600	97,981,732	101,025,598	64,412,734	51.9
19.2 Other private passenger auto liability.....	19,098,433	94,703,134	18,297,224	95,504,343	152,604,060	150,214,808	97,893,595	80.2
19.3 Commercial auto no-fault (personal injury protection) .....	912,921	(43,288)	873,592	(3,959)	722,011	562,534	155,518	208.7
19.4 Other commercial auto liability.....	1,961,136	187,981	2,083,437	65,680	385,478	287,538	163,620	42.3
21.1 Private passenger auto physical damage .....	8,254,382	215,218,178	8,277,989	215,194,570	25,816,202	36,649,605	204,361,167	58.3
21.2 Commercial auto physical damage .....	869,294	63,372	852,948	79,718	55,686	64,426	70,978	32.0
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0.0
23. Fidelity .....	(7,950)	0	(7,950)	0	0	0	0	0.0
24. Surety .....	0	0	0	0	0	0	0	0.0
26. Burglary and theft .....	0	0	0	0	175	626	(451)	(17.1)
27. Boiler and machinery .....	68,773	0	68,773	0	0	0	0	0.0
28. Credit .....	0	0	0	0	0	0	0	0.0
29. International .....	0	0	0	0	0	0	0	0.0
30. Warranty .....	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	358,489,766	679,572,126	332,230,629	705,831,264	486,913,505	539,749,554	652,995,214	63.7
DETAILS OF WRITE-INS .....								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire .....	333,645	203,642	333,801	203,486	539,979	38,200	693,853	87,811	36,198
2.1 Allied lines .....	1,986,141	13,049	1,987,128	12,062	101,822	75,375	67,187	122,071	56,379
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0	0	0	0
2.5 Private flood .....	0	0	0	0	246	0	481	(235)	124
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril .....	11,862,436	51,240,120	6,268,273	56,834,283	13,680,480	51,377,596	6,229,128	115,663,231	6,991,908
5.1 Commercial multiple peril (non-liability portion) .....	68,596,890	8,000	62,397,146	6,207,744	19,155,146	36,978	18,118,140	7,281,728	306,623
5.2 Commercial multiple peril (liability portion) .....	192,479,793	42,000	180,921,426	11,600,367	162,992,814	142,379	154,501,889	20,233,672	9,662,559
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0	0	0	0
9.1 Inland marine .....	8,100	616,453	8,294	616,259	46,447	182,953	34,454	811,205	61,780
9.2 Pet insurance plans .....	0	0	0	0	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12. Earthquake .....	0	0	0	0	(3,586)	7,109	(4,044)	7,568	2,810
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	(a)	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	(a)	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0	0	(a)	0
15.2 Dental only .....	0	0	0	0	0	0	0	(a)	0
15.3 Disability income .....	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care .....	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	(a)	0
15.9 Other health .....	0	0	0	0	0	0	0	(a)	0
16. Workers' compensation .....	75,436,989	5,784,445	75,028,248	6,193,186	43,114,175	3,082,959	40,074,720	12,315,600	759,616
17.1 Other liability - occurrence .....	26,335,260	10,632,079	17,451,362	19,515,977	36,948,034	20,328,799	26,404,836	50,387,975	2,260,701
17.2 Other liability - claims-made .....	586,133	0	356,033	230,100	492,131	0	320,097	402,134	244,186
17.3 Excess workers' compensation .....	1,830,931	0	594,332	1,236,599	9,835,528	0	9,172,975	1,899,152	1,212,176
18.1 Products liability - occurrence .....	4,105,155	0	4,101,044	4,111	4,210,999	8	4,078,865	136,253	134,768
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	114,164,376	116,239,542	163,085,247	67,318,671	242,110,291	440,678,240	652,125,471	97,981,732	36,023,878
19.2 Other private passenger auto liability .....	14,597,441	80,336,749	14,722,599	80,211,592	7,391,059	72,510,474	7,509,065	152,604,060	21,579,719
19.3 Commercial auto no-fault (personal injury protection) .....	1,864,822	9,695	2,010,233	(135,716)	823,307	80,840	46,420	722,011	21,408
19.4 Other commercial auto liability .....	5,551,944	444,388	5,653,031	343,301	5,578,228	122,036	5,658,087	385,478	51,528
21.1 Private passenger auto physical damage .....	420,069	6,541,634	383,168	6,578,534	15,380	19,237,670	15,382	25,816,202	2,057,826
21.2 Commercial auto physical damage .....	9,922	0	(29,841)	39,763	108,556	12,284	104,917	55,686	1,847
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0	0
23. Fidelity .....	0	0	0	0	985	0	985	0	0
24. Surety .....	250,001	0	250,001	0	579,843	0	579,843	0	0
26. Burglary and theft .....	0	0	0	0	4,340	0	4,165	175	151
27. Boiler and machinery .....	0	0	0	0	0	0	0	0	0
28. Credit .....	0	0	0	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	520,420,049	272,111,795	535,521,525	257,010,320	547,726,204	607,913,899	925,736,917	486,913,505	81,466,184
DETAILS OF WRITE-INS									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	52,640,994	0	0	52,640,994
1.2 Reinsurance assumed .....	20,479,614	0	0	20,479,614
1.3 Reinsurance ceded .....	48,189,992	0	0	48,189,992
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	24,930,616	0	0	24,930,616
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	80,154,713	0	80,154,713
2.2 Reinsurance assumed, excluding contingent .....	0	112,820,611	0	112,820,611
2.3 Reinsurance ceded, excluding contingent .....	0	73,501,181	0	73,501,181
2.4 Contingent - direct .....	0	10,738,563	0	10,738,563
2.5 Contingent - reinsurance assumed .....	0	17,052,238	0	17,052,238
2.6 Contingent - reinsurance ceded .....	0	13,278,573	0	13,278,573
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	133,986,372	0	133,986,372
3. Allowances to managers and agents .....	91,390	491,176	12	582,578
4. Advertising .....	24,610	140,886	221	165,718
5. Boards, bureaus and associations .....	0	3,057,791	0	3,057,791
6. Surveys and underwriting reports .....	0	3,821,604	0	3,821,604
7. Audit of assureds' records .....	0	15	0	15
8. Salary and related items:				
8.1 Salaries .....	25,686,838	46,143,403	714,594	72,544,835
8.2 Payroll taxes .....	2,237,455	4,019,326	62,245	6,319,025
9. Employee relations and welfare .....	3,963,591	6,678,235	79,839	10,721,665
10. Insurance .....	214,341	486,016	0	700,357
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	833,369	826,672	7,704	1,667,745
13. Rent and rent items .....	1,097,205	1,157,191	259,044	2,513,440
14. Equipment .....	3,015,372	8,298,683	167,549	11,481,604
15. Cost or depreciation of EDP equipment and software .....	1,567,803	9,445,746	1,584	11,015,133
16. Printing and stationery .....	94,125	394,607	1,101	489,832
17. Postage, telephone and telegraph, exchange and express .....	441,725	2,233,262	1,475	2,676,463
18. Legal and auditing .....	249,246	537,481	11,928	798,655
19. Totals (Lines 3 to 18) .....	39,517,070	87,732,094	1,307,295	128,556,458
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....0 .....	0	13,121,275	0	13,121,275
20.2 Insurance department licenses and fees .....	0	240,997	0	240,997
20.3 Gross guaranty association assessments .....	0	(84,793)	0	(84,793)
20.4 All other (excluding federal and foreign income and real estate) .....	0	35,192	0	35,192
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	13,312,671	0	13,312,671
21. Real estate expenses .....	0	0	21	21
22. Real estate taxes .....	0	0	403,850	403,850
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	3,743,512	6,833,260	867,345	11,444,117
25. Total expenses incurred .....	68,191,197	241,864,397	2,578,512	(a) 312,634,106
26. Less unpaid expenses - current year .....	81,466,184	54,275,821	0	135,742,005
27. Add unpaid expenses - prior year .....	81,490,044	45,722,787	0	127,212,831
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	68,215,058	233,311,363	2,578,512	304,104,932
DETAILS OF WRITE-INS				
2401. Outside Consulting Fees .....	1,147,356	1,785,907	259	2,933,522
2402. SOP 98-1 Capitalization Software .....	(1,672,706)	(7,705,676)	0	(9,378,382)
2403. Temporary Help .....	831,615	995,362	1,847	1,828,824
2498. Summary of remaining write-ins for Line 24 from overflow page .....	3,437,246	11,757,667	865,240	16,060,153
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	3,743,512	6,833,260	867,345	11,444,117

(a) Includes management fees of \$ 900,679 to affiliates and \$ 518,320 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....968,060	.....968,999
1.1	Bonds exempt from U.S. tax .....	(a) .....151,675	.....123,331
1.2	Other bonds (unaffiliated) .....	(a) .....42,252,059	.....41,971,760
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....1,056,968	.....1,036,796
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....1,665,107	.....1,665,107
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments .....	(e) .....2,559,730	.....2,738,648
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....8,484,364	.....8,484,364
9.	Aggregate write-ins for investment income .....	.....9,991,871	.....9,991,871
10.	Total gross investment income .....	67,129,834	66,980,876
11.	Investment expenses .....		(g) .....2,578,512
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....0
14.	Depreciation on real estate and other invested assets .....		(i) .....563,482
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....3,141,994
17.	Net investment income (Line 10 minus Line 16)		63,838,882
DETAILS OF WRITE-INS			
0901.	Miscellaneous Investment Income .....	.....9,991,871	.....9,991,871
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	9,991,871	9,991,871
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ .....3,087,948 accrual of discount less \$ .....1,013,807 amortization of premium and less \$ .....2,082,290 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....14,836 accrual of discount less \$ .....15 amortization of premium and less \$ .....1,833 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....563,482 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	(152,821)	0	(152,821)	0	0
1.1	Bonds exempt from U.S. tax .....	22,984	0	22,984	0	0
1.2	Other bonds (unaffiliated) .....	(10,323,020)	(569,899)	(10,892,918)	110,694	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	(117,344)	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	0	0	0	3,755,085	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	(2,610)	(375)	(2,985)	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	(4,292,471)	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses)	(10,455,466)	(570,274)	(11,025,740)	(544,037)	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	301,888	278,229	(23,659)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	39,625,883	41,102,072	1,476,189
21. Furniture and equipment, including health care delivery assets .....	55,866	68,779	12,913
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	223,552	204,649	(18,903)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	40,207,189	41,653,729	1,446,540
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	40,207,189	41,653,729	1,446,540
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous Accounts Receivable .....	223,552	204,649	(18,903)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	223,552	204,649	(18,903)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 91,326,589	\$ (84,787,667)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 91,326,589</u>	<u>\$ (84,787,667)</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 632,717,932	\$ 598,730,685
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 632,717,932</u>	<u>\$ 598,730,685</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.
- (5) The Company does not own any mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 4,015,733
2. 12 Months or Longer	\$ 25,774,757

b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 203,552,174
2. 12 Months or Longer	\$ 192,601,913

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 941,000	\$ -	\$ -	\$ -	\$ 941,000	\$ 941,000	\$ -
j. On deposit with states	\$ 5,745,905	\$ -	\$ -	\$ -	\$ 5,745,905	\$ 5,688,888	\$ 57,017
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 28,215,209	\$ -	\$ -	\$ -	\$ 28,215,209	\$ 32,126,530	\$ (3,911,321)
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 34,902,114	\$ -	\$ -	\$ -	\$ 34,902,114	\$ 38,756,418	\$ (3,854,304)

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
h. FHLB capital stock	\$ -	\$ 941,000	0.051%	0.052%
i. On deposit with states	\$ -	\$ 5,745,905	0.313%	0.320%
j. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
k. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 28,215,209	1.536%	1.570%
l. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
m. Other restricted assets	\$ -	\$ -	0.000%	0.000%
n. Total Restricted Assets (Sum of a through n)	\$ -	\$ 34,902,114	1.900%	1.942%

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	0	2	\$ -	\$ 344,065	\$ -	\$ 346,848
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	0	2	\$ -	\$ 344,065	\$ -	\$ 346,848

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	30	\$ -
2. Aggregate Amount of Investment Income	\$ 74,208	\$ -

R., S.

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable



NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A., B.

Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 7,570,454
2. Nonadmitted	\$ -
3. Admitted	\$ 7,570,454

D., E.

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 39,180,470	\$ -	\$ 39,180,470	\$ 39,710,911	\$ -	\$ 39,710,911	\$ (530,441)	\$ -	\$ (530,441)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 39,180,470	\$ -	\$ 39,180,470	\$ 39,710,911	\$ -	\$ 39,710,911	\$ (530,441)	\$ -	\$ (530,441)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 39,180,470	\$ -	\$ 39,180,470	\$ 39,710,911	\$ -	\$ 39,710,911	\$ (530,441)	\$ -	\$ (530,441)
(f) Deferred Tax Liabilities	\$ 2,718,059	\$ 4,962,911	\$ 7,680,970	\$ 4,079,041	\$ 4,974,451	\$ 9,053,492	\$ (1,360,982)	\$ (11,540)	\$ (1,372,522)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 36,462,411	\$ (4,962,911)	\$ 31,499,500	\$ 35,631,870	\$ (4,974,451)	\$ 30,657,419	\$ 830,541	\$ 11,540	\$ 842,081

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101 (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 26,603,011	\$ -	\$ 26,603,011	\$ 21,276,907	\$ -	\$ 21,276,907	\$ 5,326,104	\$ -	\$ 5,326,104
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 7,876,510	\$ -	\$ 7,876,510	\$ 12,953,771	\$ -	\$ 12,953,771	\$ (5,077,261)	\$ -	\$ (5,077,261)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 7,876,510	\$ -	\$ 7,876,510	\$ 12,953,771	\$ -	\$ 12,953,771	\$ (5,077,261)	\$ -	\$ (5,077,261)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 90,182,765	XXX	XXX	\$ 85,210,990	XXX	XXX	\$ 4,971,775
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 2,718,059	\$ 1,982,890	\$ 4,700,949	\$ 4,079,041	\$ 1,401,192	\$ 5,480,233	\$ (1,360,982)	\$ 581,698	\$ (779,284)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 37,197,580	\$ 1,982,890	\$ 39,180,470	\$ 38,309,719	\$ 1,401,192	\$ 39,710,911	\$ (1,112,139)	\$ 581,698	\$ (530,441)

	2024	2023
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1155%	1106%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 601,218,432	\$ 568,073,266

NOTES TO FINANCIAL STATEMENTS

4.

	As of End of Current Period		12/31/2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 39,180,470	\$ -	\$ 39,710,911	\$ -	\$ (530,441)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 39,180,470	\$ -	\$ 39,710,911	\$ -	\$ (530,441)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes ☐ No ☒

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 28,986,322	\$ (15,754,781)	\$ 44,741,103
(b) Foreign	\$ -	\$ (979)	\$ 979
(c) Subtotal (1a+1b)	\$ 28,986,322	\$ (15,755,760)	\$ 44,742,082
(d) Federal income tax on net capital gains	\$ (2,820,273)	\$ 131,676	\$ (2,951,949)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 26,166,049	\$ (15,624,084)	\$ 41,790,133
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 6,277,950	\$ 6,876,870	\$ (598,920)
(2) Unearned premium reserve	\$ 22,319,222	\$ 21,956,108	\$ 363,114
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 8,809,147	\$ 9,107,745	\$ (298,598)
(8) Compensation and benefits accrual	\$ 1,226,616	\$ 1,160,192	\$ 66,424
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 143,927	\$ 131,825	\$ 12,102
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 403,608	\$ 478,171	\$ (74,563)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 39,180,470	\$ 39,710,911	\$ (530,441)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 39,180,470	\$ 39,710,911	\$ (530,441)
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 39,180,470	\$ 39,710,911	\$ (530,441)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 1,231,528	\$ 332,573	\$ 898,955
(2) Fixed assets	\$ 1,142,846	\$ 3,203,067	\$ (2,060,221)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ 119,910	\$ 240,240	\$ (120,330)
(5) Other	\$ 223,775	\$ 303,161	\$ (79,386)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 2,718,059	\$ 4,079,041	\$ (1,360,982)
(b) Capital:			
(1) Investments	\$ 4,962,911	\$ 4,974,451	\$ (11,540)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 4,962,911	\$ 4,974,451	\$ (11,540)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 7,680,970	\$ 9,053,492	\$ (1,372,522)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 31,499,500	\$ 30,657,419	\$ 842,081

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 39,180,470	\$ 39,710,911	\$ (530,411)
Total deferred tax liabilities	\$ 7,680,970	\$ 9,053,492	\$ (1,372,522)
Net deferred tax assets (liabilities)	\$ 31,499,500	\$ 30,657,419	\$ 842,081
Tax effect of the change in unrealized gains (losses)			\$ (114,248)
Tax effect of the change in pension liability			\$ (16,911)
Change in net deferred income tax			\$ 710,922

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 24,673,454	21.0%
Dividend received deductions and tax exempt interest income	\$ (99,229)	-0.1%
Non-deductible expenses	\$ 391,955	0.3%
Non-admitted assets	\$ 303,059	0.3%
Return to provision and other	\$ 185,888	0.2%
Total	\$ 25,455,127	21.7%

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 28,986,322	24.7%
Realized capital gains tax	\$ (2,820,273)	-2.4%
Change in net deferred income taxes	\$ (710,922)	-0.6%
Total statutory income taxes	\$ 25,455,127	21.7%

E. Operating Loss and Tax Credit Carryforwards

1. At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
2. The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2023:

\$ -

For the tax year 2024:

\$ 26,603,011
3. At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC

AlX, Inc.

AlX Specialty Insurance Company

Allmerica Financial Alliance Insurance Company

Allmerica Financial Benefit Insurance Company

Allmerica Plus Insurance Agency, Inc.

Campania Holding Company, Inc.

Campmed Casualty & Indemnity Company, Inc.

Citizens Insurance Company of Illinois

Citizens Insurance Company of Ohio

Citizens Insurance Company of the Midwest

Educators Insurance Agency, Inc.

Hanover Specialty Insurance Brokers, Inc.

Massachusetts Bay Insurance Company

NOVA Casualty Company

Opus Investment Management, Inc.

Professionals Direct, Inc.

The Hanover American Insurance Company

The Hanover Atlantic Insurance Company Ltd.

The Hanover Casualty Company

The Hanover Insurance Company

The Hanover Insurance Group, Inc.

The Hanover National Insurance Company

VeraVest Investments, Inc.

Verlan Fire Insurance Company

Verlan Holdings, Inc.
2. The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

NOTES TO FINANCIAL STATEMENTS

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company declared an ordinary dividend of \$59,000,000 to Hanover on November 7, 2024, which was settled on November 21, 2024 by transferring bonds at fair value of \$8,261,853, accrued interest of \$58,721, and cash in the amount of \$50,679,426. There were net realized losses in the amount of \$165,032 as a result of this transaction.

The Company has an intercompany line of credit agreement between itself, THG, and Hanover. Interest is calculated at the 3-month SOFR rate plus 12.5 basis points. Principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2024:

Origination Date	Affiliate	Cash Received/(Paid) Origination	Cash Received/(Paid) Repayment	O/S Balance
October 10, 2024	THG	\$ (10,500,000)	\$ 10,500,000	\$ -

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$0 due to affiliated companies and \$36,354,438 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services were provided by Opus pursuant to an intercompany Advisory Agreement thru June 3, 2024, when the agreement was officially canceled.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$23,588,168 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% ro 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$941,000 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to the FHLBB funding agreements at the end of the reporting period.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 941,000	\$ 941,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 941,000	\$ 941,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 790,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 941,000	\$ 941,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 941,000	\$ 941,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 687,500	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	Eligible for Redemption					
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 941,000	\$ 941,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 23,588,168	\$ 28,215,209	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 23,588,168	\$ 28,215,209	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 27,869,001	\$ 32,126,530	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ 5,500,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

The Company has legal obligation for benefits under these plans. Employees of subsidiary companies participate in the plans sponsored by Hanover.

During 2024, the Company recorded a decrease in surplus in the amount of \$1,370,050 related to its allocation of the minimum pension liability. This is reflected as an adjustment to surplus, net of tax, in accordance with SSAP No. 102, "Accounting for Pensions, A Replacement of SSAP No. 89." The increase in the additional minimum pension liability is primarily a result of lower returns on plan assets.

In addition to pension benefits, the Company participates in other benefit plans sponsored by Hanover for Hanover retired employees and other dependents. The expenses of these plans are charged to affiliates in accordance with a cost allocation policy. In 2024, the Company's share of these expenses was approximately \$688,886.

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared an ordinary dividend to Hanover totaling \$59,000,000 on November 7, 2024. Accordingly, the maximum dividend that may be paid at January 1, 2025, without prior approval is \$32,326,589. Subsequent to November 7, 2025, the maximum dividend payable without prior approval is \$91,326,589.

G-I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 23,111,916

This unrealized gain is not net of the applicable deferred tax liability of \$4,853,502

K-M.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$31,101,817. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 31,101,817

(2-3)

Not applicable

B., C., D., E., F.

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) The Company has lease agreements for office space, automobiles, furniture and equipment with varying expiration dates and options. Rental expense for 2024 and 2023 was approximately \$565,609 and \$467,544 respectively. At the end of the reporting period, future minimum rental payments are as follows:

		Operating Leases
1. 2025	\$	635,842
2. 2026	\$	614,258
3. 2027	\$	443,090
4. 2028	\$	242,471
5. 2029	\$	79,485
6. Thereafter	\$	-
7. Total (sum of 1 through 6)	\$	2,015,146

(3) Not applicable

B. Lessor Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Miscellaneous	\$ -	\$ 13,592,509	\$ -	\$ -	\$ 13,592,509
Bonds: Bank Loans	\$ -	\$ 6,325,795	\$ -	\$ -	\$ 6,325,795
Cash and Short-Term:Industrial and Miscellaneous	\$ -	\$ 137,013	\$ -	\$ -	\$ 137,013
Common Stocks: Industrial and Miscellaneous (a)	\$ 39,043,510	\$ -	\$ -	\$ -	\$ 39,043,510
Preferred Stocks: Industrial and Miscellaneous	\$ -	\$ -	\$ 2,149,140	\$ -	\$ 2,149,140
Total assets at fair value/NAV	\$ 39,043,510	\$ 20,055,317	\$ 2,149,140	\$ -	\$ 61,247,967

- (a) Excludes equities carried at cost of \$941,000 at the end of the reporting period which consists of FHLB common stock.
- b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2024
a. Assets Preferred Stocks: Industrial and Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ (117,344)	\$ 2,543,924	\$ -	\$ (277,440)	\$ -	\$ 2,149,140
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ (117,344)	\$ 2,543,924	\$ -	\$ (277,440)	\$ -	\$ 2,149,140

b. Not applicable

c. Not applicable

- (3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.
- (4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations (“CMOs”) which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable



NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,065,915,394	\$ 1,137,553,028	\$ 18,950,465	\$ 1,044,858,947	\$ 2,105,982	\$ -	\$ -
Preferred Stock	\$ 2,149,140	\$ 2,149,140	\$ -	\$ -	\$ 2,149,140	\$ -	\$ -
Common Stock	\$ 39,984,510	\$ 39,984,510	\$ 39,043,510	\$ 941,000	\$ -	\$ -	\$ -
Cash and Short-Term Investments	\$ 48,784,801	\$ 48,784,765	\$ 48,639,959	\$ 144,842	\$ -	\$ -	\$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

	Contracts	Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
ILS Contracts as Ceding Insurer	2	\$ 300,000,000

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 ("2023 Agreement") and July 1, 2022 ("2022 Agreement"), Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account.

The 2023 Agreement provides the Company with coverage of up to \$150.0 million through June 30, 2026. For events up to and including June 30, 2026, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion.

Pursuant to the terms of the 2022 Agreement, effective July 1, 2023, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2023 through and including June 30, 2025, the Company will be entitled to begin recovering amounts under the 2022 Agreement if the covered losses in the covered area for a single occurrence reach an attachment amount of \$1.3 billion. The \$150.0 million coverage amount is available for 50% of the covered losses, until such losses reach a maximum level of \$1.6 billion. Prior to the reset, effective July 1, 2023, the \$150.0 million coverage was available for covered losses between \$1.3 billion and \$1.45 billion. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under each agreement will be reset annually to adjust the expected loss of the layer within a predetermined range.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

ID Number	Reinsurer Name	Unsecured Amount
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS	\$ 868,345,000

Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
88	13-5129825	THE HANOVER INSURANCE COMPANY	\$ 967,778,000

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 504,630,433	\$ -	\$ 214,124,384	\$ -	\$ 290,506,049	\$ -
b. All Other	\$ 414,355	\$ 69,072	\$ 16,305,622	\$ 603,364	\$ (15,891,267)	\$ (534,292)
c. Total (a+b)	\$ 505,044,788	\$ 69,072	\$ 230,430,006	\$ 603,364	\$ 274,614,782	\$ (534,292)
d. Direct Unearned Premium Reserve						\$ 247,817,041

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 13,599,070	\$ -	\$ -	\$ 13,599,070
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ 13,599,070	\$ -	\$ -	\$ 13,599,070

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's decreased by \$28,522,000 during 2024. The redundancy of \$28,522,000 is 4.6% of unpaid losses and LAE of \$621,240,000 as of December 31, 2023. The net favorable loss and LAE reserve development during 2024 is primarily due to lower than expected non-catastrophe losses in workers' compensation, personal automobile, within physical damage coverage, and the homeowners lines. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 7,106,513	\$ 7,106,513

NOTES TO FINANCIAL STATEMENTS

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability		12/31/2024
3. Was anticipated investment income utilized in the calculation?		Yes [X] No [ ]

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for existence of, a liability due to asbestos losses?

Yes [ X ] No [ ]

The Company's exposure to asbestos claims arises from the sale of commercial multiple peril and general liability policies.

The Company tries to estimate the full impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing IBNR losses based on previous experience.

The Company's asbestos-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

Asbestos

(1) Direct

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 1,833,000	\$ 1,647,000	\$ 1,592,000	\$ 1,591,000	\$ 1,559,000
b. Incurred losses and loss adjustment expense:	\$ (180,000)	\$ (51,000)	\$ 2,000	\$ (31,000)	\$ 33,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 6,000	\$ 4,000	\$ 3,000	\$ 1,000	\$ -
d. Ending reserves (a+b-c):	<u>\$ 1,647,000</u>	<u>\$ 1,592,000</u>	<u>\$ 1,591,000</u>	<u>\$ 1,559,000</u>	<u>\$ 1,592,000</u>

(2) Assumed Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Net of Ceded Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 221,000	\$ 207,000	\$ 163,000	\$ 162,000	\$ 130,000
b. Incurred losses and loss adjustment expense:	\$ (8,000)	\$ (40,000)	\$ 2,000	\$ (31,000)	\$ 33,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 6,000	\$ 4,000	\$ 3,000	\$ 1,000	\$ -
d. Ending reserves (a+b-c):	<u>\$ 207,000</u>	<u>\$ 163,000</u>	<u>\$ 162,000</u>	<u>\$ 130,000</u>	<u>\$ 163,000</u>

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE Included in A above:

(1) Direct Basis:	\$	1,432,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	22,000

NOTES TO FINANCIAL STATEMENTS

C. Ending Reserves for Asbestos Claims for Loss Adjustment Expenses Included in A above (Case, Bulk and IBNR):

(1) Direct Basis:	\$	769,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	108,000

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for existence of, a liability due to environmental losses?

Yes [ X ] No [ ]

The Company's exposure to environmental claims arises from the sale of commercial multiple peril and general liability policies.

The Company tries to estimate the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing IBNR losses based on previous experience.

The Company's environmental-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

Environmental

(1) Direct

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 170,000	\$ 152,000	\$ 147,000	\$ 147,000	\$ 144,000
b. Incurred losses and loss adjustment expense:	\$ (17,000)	\$ (5,000)	\$ -	\$ (3,000)	\$ 3,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,000	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ 152,000</u>	<u>\$ 147,000</u>	<u>\$ 147,000</u>	<u>\$ 144,000</u>	<u>\$ 147,000</u>

(2) Assumed Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Net of Ceded Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	\$ 23,000	\$ 22,000	\$ 17,000	\$ 17,000	\$ 14,000
b. Incurred losses and loss adjustment expense:	\$ -	\$ (5,000)	\$ -	\$ (3,000)	\$ 3,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,000	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ 22,000</u>	<u>\$ 17,000</u>	<u>\$ 17,000</u>	<u>\$ 14,000</u>	<u>\$ 17,000</u>

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE Included in D above:

(1) Direct Basis:	\$	133,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	2,000

F. Ending Reserves for Environmental Claims for Loss Adjustment Expenses Included in D above (Case, Bulk and IBNR):

(1) Direct Basis:	\$	71,000
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	12,000

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes ☒ No ☐ N/A ☐

1.3

State Regulating? .....

MI

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000944695

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes ☐ No ☒

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

04/02/2021

3.4

By what department or departments?  
Michigan Department of Insurance and Financial Services .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes ☐ No ☒  
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes ☐ No ☒

6.2

If yes, give full information  
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes ☐ No ☒

7.2

If yes,  
7.21 State the percentage of foreign control .....  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

0.0 %

1 Nationality	2 Type of Entity
.....	.....
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers, LLP, 101 Seaport Boulevard, Suite 500, Boston, MA 02210 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Julie Frechette, Assitant Vice President and Actuary, FCAS, MAAA, 440 Lincoln Street, Worcester, MA 01653 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved ..... 0
- 12.13 Total book/adjusted carrying value .....\$ .....0
- 12.2 If yes, provide explanation  
.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- 14.1a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- 14.1b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- 14.1c. Compliance with applicable governmental laws, rules and regulations;
- 14.1d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- 14.1e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$ .....0

20.12 To stockholders not officers.....\$ .....0

20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$ .....0

20.22 To stockholders not officers.....\$ .....0

20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$ .....0

21.22 Borrowed from others.....\$ .....0

21.23 Leased from others .....\$ .....0

21.24 Other .....\$ .....0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ .....0

22.22 Amount paid as expenses .....\$ .....0

22.23 Other amounts paid .....\$ .....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....36,310,327
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
None- SEC lending program has been discontinued

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.093 Total payable for securities lending reported on the liability page \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 941,000

26.28 On deposit with states \$ 5,745,905

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 28,215,209

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Funds (US) LLC .....	U.....
J.P. Morgan Investment Mng't Inc. ....	U.....
Certain Invested Assets are managed by the reporting entity. ....	I.....
.....	.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
288313 .....	Wellington Funds (US) LLC .....	5493007617BARMGYJ883 .....	SEC .....	NO.....
107038 .....	J.P. Morgan Investments Mng't Inc. ....	549300W78QHV4XMM6K69 .....	SEC .....	NO.....
.....	Certain Invested Assets are managed by the reporting entity. ....	.....	Not a registered investment advisor .....	NO.....
.....	.....	.....	.....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922908-76-9 .....	VANGUARD TSM IDX ETF .....	5,396,552 .....
30.2999 - Total		5,396,552 .....

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
VANGUARD TSM IDX ETF .....	APPLE INC. ....	358,854 .....	12/31/2024 ..
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	1,137,697,834	1,066,060,236	(71,637,598)
31.2 Preferred stocks .....	2,149,140	2,149,140	0
31.3 Totals	1,139,846,974	1,068,209,376	(71,637,598)

31.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analysis. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.  
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ ..... 13,630

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Compensatory Advisory Organization of Michigan .....	..... 13,630

41.1 Amount of payments for legal expenses, if any? .....\$ .....173,488

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Gallagher & Associates, P.C. ....	..... 149,611

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? .....\$ .....0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	.....0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ 0

1.31 Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement insurance. ....

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned .....\$ 0

1.62 Total incurred claims .....\$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years:

1.64 Total premium earned .....\$ 0

1.65 Total incurred claims .....\$ 0

1.66 Number of covered lives ..... 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned .....\$ 0

1.72 Total incurred claims .....\$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years:

1.74 Total premium earned .....\$ 0

1.75 Total incurred claims .....\$ 0

1.76 Number of covered lives ..... 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator .....0

2.2 Premium Denominator .....1,024,954,7761,014,298,303

2.3 Premium Ratio (2.1/2.2) .....0.0000.000

2.4 Reserve Numerator .....0

2.5 Reserve Denominator .....1,090,811,5121,133,426,334

2.6 Reserve Ratio (2.4/2.5) .....0.0000.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ X ] No [ ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....\$ 9,350,457

3.22 Non-participating policies .....\$ 541,853,493

4.

For mutual reporting Entities and Reciprocal Exchanges only:

4.1

Does the reporting entity issue assessable policies? .....

Yes [ ] No [ X ]

4.2

Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ X ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

% 0.0

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ 0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents? .....

Yes [ ] No [ X ]

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company maintains workers' compensation coverage under its casualty excess of loss reinsurance agreement. ....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
The Company uses multiple models including RMS RiskLink v24 and Verisk/AIR Touchstone v10.1 Catastrophe Modeling software packages to estimate the Company's probable maximum loss. These exposures are a combination of personal and commercial property risks. The major concentration of losses is in the Midwest. ....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
Effective July 1, 2024, we have property catastrophe reinsurance protection up to \$1.9 billion, less a \$200 million with no co-participation for Northeast named storm events. A portion of this coverage is secured through reinsurance agreements supported by catastrophe bonds. This portion contributes reinsurance coverage for Northeast named storms events only. For events other than Northeast named storms, the property catastrophe occurrence excess of loss reinsurance program provides coverage up to \$1.6 billion, less a \$200 million retention, with no co-participation.  
  
We have catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 ("2023 Agreement") and July 1, 2022 ("2022 Agreement"), Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account. ....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .....

Yes [ X ] No [ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [ X ] No [ ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions. ....

1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [ X ] No [ ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .....

Yes [ ] No [ X ]

8.2

If yes, give full information  
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ....

Yes [ ] No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ....

Yes [ ] No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .....

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

- (a) The entity does not utilize reinsurance; or, .....

Yes [   ] No [ X ]
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .....

Yes [   ] No [ X ]
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ....

Yes [   ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .....

Yes [ X ] No [   ] N/A [   ]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1Has the reporting entity guaranteed policies issued by any other entity and now in force? .....Yes [ ] No [ X ]

11.2If yes, give full information  
.....

12.1If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11Unpaid losses .....\$ .....0

12.12Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0

12.2Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ....\$ .....0

12.3If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? .....Yes [ ] No [ X ] N/A [ ]

12.4If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41From .....0.0 %

12.42To.....0.0 %

12.5Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? .....Yes [ ] No [ X ]

12.6If yes, state the amount thereof at December 31 of the current year:

12.61Letters of Credit .....\$ .....0

12.62Collateral and other funds.....\$ .....0

13.1Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....5,315,000

13.2Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? .....Yes [ ] No [ X ]

13.3State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....2

14.1Is the company a cedant in a multiple cedant reinsurance contract? .....Yes [ ] No [ X ]

14.2If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....

14.3If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? .....Yes [ ] No [ ]

14.4If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? .....Yes [ ] No [ ]

14.5If the answer to 14.4 is no, please explain:  
.....

15.1Has the reporting entity guaranteed any financed premium accounts? .....Yes [ ] No [ X ]

15.2If yes, give full information  
.....

16.1Does the reporting entity write any warranty business? .....Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:

.....

17.1Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....\$ .....0

17.12Unfunded portion of Interrogatory 17.11 .....\$ .....0

17.13Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$ .....0

17.14Case reserves portion of Interrogatory 17.11 .....\$ .....0

17.15Incurred but not reported portion of Interrogatory 17.11 .....\$ .....0

17.16Unearned premium portion of Interrogatory 17.11 .....\$ .....0

17.17Contingent commission portion of Interrogatory 17.11 .....\$ .....0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19) .....	399,009,076	419,454,842	477,342,743	484,855,359	496,833,415
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	408,097,332	398,876,856	392,471,553	382,498,586	362,822,147
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	761,883,006	784,035,863	754,877,652	737,700,513	712,258,343
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	242,959	133,542	75,997	142,520	221,909
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
6. Total (Line 35) .....	1,569,232,373	1,602,501,103	1,624,767,945	1,605,196,978	1,572,135,814
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19) .....	273,157,636	290,755,446	316,218,444	318,225,300	298,369,557
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	383,496,219	365,400,357	321,857,945	305,776,754	280,677,113
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	378,546,009	381,061,914	344,292,005	327,154,018	313,583,556
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
12. Total (Line 35) .....	1,035,199,864	1,037,217,717	982,368,394	951,156,072	892,630,226
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	61,903,968	(153,450,519)	18,970,747	19,438,748	91,348,737
14. Net investment gain (loss) (Line 11) .....	55,633,415	49,055,107	65,344,714	68,650,453	45,367,100
15. Total other income (Line 15) .....	2,779,434	3,852,237	3,364,049	1,127,207	1,477,403
16. Dividends to policyholders (Line 17) .....	3,906	252	0	13,062	29,823
17. Federal and foreign income taxes incurred (Line 19) .....	28,986,322	(15,755,760)	13,926,216	17,706,011	29,493,407
18. Net income (Line 20) .....	91,326,589	(84,787,667)	73,753,293	71,497,335	108,670,011
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	1,797,220,700	1,818,759,114	1,826,997,131	2,014,088,473	1,754,190,896
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	12,407,116	12,781,541	472,858	951,765	2,408,520
20.2 Deferred and not yet due (Line 15.2) .....	266,703,462	261,877,351	250,343,544	251,522,513	248,851,652
20.3 Accrued retrospective premiums (Line 15.3) .....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	1,164,502,768	1,220,028,429	1,138,388,940	1,285,418,134	1,020,966,422
22. Losses (Page 3, Line 1) .....	486,913,505	539,749,554	495,002,477	461,436,879	426,078,481
23. Loss adjustment expenses (Page 3, Line 3) .....	81,466,184	81,490,044	80,060,714	75,491,264	72,907,701
24. Unearned premiums (Page 3, Line 9) .....	522,431,823	512,186,736	489,267,322	477,882,491	445,138,412
25. Capital paid up (Page 3, Lines 30 & 31) .....	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
26. Surplus as regards policyholders (Page 3, Line 37) .....	632,717,932	598,730,685	688,608,191	728,670,339	733,224,474
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	75,147,495	(45,858,579)	89,902,428	123,648,812	159,789,951
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	632,717,932	598,730,685	688,608,191	728,670,339	733,224,474
29. Authorized control level risk-based capital .....	52,063,475	51,377,404	49,369,926	52,886,602	48,530,768
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	86.6	89.6	83.1	79.8	84.1
31. Stocks (Lines 2.1 & 2.2) .....	3.2	2.8	4.7	11.9	10.7
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.4	0.3	0.3	0.3	0.3
34. Cash, cash equivalents and short-term investments (Line 5) .....	3.7	0.5	5.9	2.6	(1.1)
35. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7) .....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8) .....	6.1	6.9	6.1	5.5	6.0
38. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) .....	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
46. Affiliated mortgage loans on real estate .....	0	0	0	0	0
47. All other affiliated .....	0	0	0	0	0
48. Total of above Lines 42 to 47 .....	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above .....	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	(429,788)	(3,388,319)	(45,507,049)	15,911,703	1,848,508
52. Dividends to stockholders (Line 35) .....	(59,000,000)	(10,000,000)	(72,000,000)	(90,000,000)	(82,000,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	33,987,247	(89,877,506)	(40,062,148)	(4,554,135)	26,104,418
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	291,420,246	299,552,423	272,129,224	281,053,793	313,954,331
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	236,032,894	287,903,303	268,291,811	194,246,164	160,028,846
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	510,616,702	627,086,886	432,884,580	423,644,509	337,885,473
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(7,950)	35,365	(23,521)	(5,760)	(271,374)
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	1,038,061,892	1,214,577,977	973,282,094	898,938,706	811,597,276
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....	175,510,695	168,624,348	144,673,009	146,247,427	162,359,782
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	223,322,616	262,444,750	232,330,126	163,351,796	134,420,071
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	306,997,953	386,658,415	232,992,638	242,616,581	173,117,459
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	705,831,264	817,727,512	609,995,773	552,215,804	469,897,312
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	63.7	85.0	66.3	64.0	56.0
68. Loss expenses incurred (Line 3) .....	6.7	7.0	7.2	7.2	7.3
69. Other underwriting expenses incurred (Line 4) .....	23.6	23.1	24.6	26.7	26.3
70. Net underwriting gain (loss) (Line 8) .....	6.0	(15.1)	2.0	2.1	10.4
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	23.1	22.2	24.0	25.6	25.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	70.4	92.1	73.5	71.2	63.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	163.6	173.2	142.7	130.5	121.7
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(26,109)	(4,643)	(13,577)	(26,659)	(9,576)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(4.4)	(0.7)	(1.9)	(3.6)	(1.4)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(24,765)	(19,745)	(65,625)	(19,107)	(7,380)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(3.6)	(2.7)	(9.0)	(2.7)	(1.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [     ] No [     ]

If no, please explain: .....

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX.....	XXX.....	XXX.....	61,056	55,468	3,041	1,367	245	78	62	7,429	XXX.....
2. 2015.....	1,270,096	595,895	674,201	662,553	302,005	37,848	21,200	79,098	47,749	10,814	408,546	XXX.....
3. 2016.....	1,304,100	616,645	687,455	616,301	250,757	40,497	23,405	77,491	45,723	10,561	414,404	XXX.....
4. 2017.....	1,391,275	644,046	747,229	734,892	313,598	53,717	35,152	82,269	45,922	11,273	476,205	XXX.....
5. 2018.....	1,489,537	687,142	802,395	760,180	324,746	53,969	35,265	78,556	45,241	14,222	487,453	XXX.....
6. 2019.....	1,579,890	716,958	862,932	821,717	311,568	46,111	28,570	83,065	44,308	14,313	566,446	XXX.....
7. 2020.....	1,586,140	707,666	878,474	721,655	273,135	34,501	20,501	76,840	39,297	18,138	500,063	XXX.....
8. 2021.....	1,586,236	667,824	918,412	884,284	279,187	39,846	24,167	80,052	36,714	25,858	664,115	XXX.....
9. 2022.....	1,625,360	654,376	970,984	874,966	268,688	27,877	14,593	77,335	32,938	24,129	663,959	XXX.....
10. 2023.....	1,608,412	594,114	1,014,298	940,014	196,982	17,558	8,020	76,038	26,441	28,759	802,167	XXX.....
11. 2024.....	1,582,558	557,603	1,024,955	514,378	89,873	5,730	2,432	58,427	17,745	19,220	468,485	XXX.....
12. Totals	XXX	XXX	XXX	7,591,997	2,666,006	360,696	214,672	769,414	382,156	177,347	5,459,273	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	168,445	149,687	280,323	268,630	4,160	2,442	12,450	6,591	1,611	395	13	39,245	1,192
2. 2015.....	5,900	4,995	38,570	37,875	517	495	2,733	1,557	106	64	5	2,842	57
3. 2016.....	15,455	14,488	42,632	41,700	801	755	3,233	1,669	163	123	9	3,548	89
4. 2017.....	15,897	13,551	49,924	48,762	1,308	996	4,704	3,072	229	169	17	5,511	128
5. 2018.....	17,650	16,263	56,742	55,717	1,560	1,550	4,771	2,852	276	206	35	4,411	152
6. 2019.....	45,195	42,437	70,359	69,170	4,414	4,227	7,119	4,826	782	639	46	6,570	389
7. 2020.....	31,629	25,692	46,958	44,844	3,490	2,901	8,165	6,243	611	461	145	10,712	320
8. 2021.....	64,169	49,952	65,170	59,405	8,818	7,355	12,641	9,275	1,396	963	575	25,245	786
9. 2022.....	92,726	58,699	80,234	66,981	9,285	6,920	21,913	15,872	2,601	1,714	1,239	56,574	1,496
10. 2023.....	140,549	71,253	133,606	88,020	11,317	6,919	33,915	22,773	4,357	2,280	3,362	132,500	2,734
11. 2024	194,916	88,504	291,122	144,633	6,749	5,237	48,018	28,237	11,453	4,423	9,813	281,223	9,098
12. Totals	792,532	535,522	1,155,640	925,737	52,419	39,796	159,662	102,967	23,585	11,437	15,258	568,380	16,441

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	30,451	8,793
2. 2015.....	827,327	415,940	411,387	65.1	69.8	61.0	0	0	0.0	1,600	1,241
3. 2016.....	796,573	378,621	417,952	61.1	61.4	60.8	0	0	0.0	1,898	1,650
4. 2017.....	942,939	461,224	481,715	67.8	71.6	64.5	0	0	0.0	3,507	2,003
5. 2018.....	973,704	481,840	491,864	65.4	70.1	61.3	0	0	0.0	2,411	2,000
6. 2019.....	1,078,761	505,745	573,016	68.3	70.5	66.4	0	0	0.0	3,947	2,623
7. 2020.....	923,849	413,074	510,775	58.2	58.4	58.1	0	0	0.0	8,052	2,660
8. 2021.....	1,156,377	467,016	689,361	72.9	69.9	75.1	0	0	0.0	19,982	5,263
9. 2022.....	1,186,937	466,404	720,534	73.0	71.3	74.2	0	0	0.0	47,281	9,294
10. 2023.....	1,357,355	422,688	934,667	84.4	71.1	92.1	0	0	0.0	114,883	17,617
11. 2024.....	1,130,793	381,084	749,709	71.5	68.3	73.1	0	0	0.0	252,901	28,322
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	486,914	81,467

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior.....	247,578	237,550	231,997	230,788	218,404	213,741	209,084	209,823	215,953	214,000	(1,953)	4,177
2. 2015.....	392,910	391,293	384,611	384,347	383,554	381,169	380,746	380,172	380,709	379,996	(713)	(176)
3. 2016.....	XXX	379,225	378,052	383,744	388,117	387,480	386,703	386,121	387,327	386,144	(1,182)	23
4. 2017.....	XXX	XXX	437,497	437,445	447,698	448,395	447,047	444,985	445,693	445,309	(384)	324
5. 2018.....	XXX	XXX	XXX	460,668	460,506	458,826	459,534	457,908	459,098	458,479	(618)	571
6. 2019.....	XXX	XXX	XXX	XXX	545,582	544,674	541,641	535,047	535,854	534,117	(1,737)	(930)
7. 2020.....	XXX	XXX	XXX	XXX	XXX	525,361	508,233	479,966	475,671	473,083	(2,588)	(6,883)
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	636,289	661,678	649,228	645,589	(3,639)	(16,089)
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	681,032	682,557	675,249	(7,308)	(5,782)
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	888,979	882,993	(5,986)	XXX
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701,998	XXX	XXX
12. Totals											(26,109)	(24,765)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior.....	000	70,290	114,030	134,210	143,648	151,305	156,506	162,587	168,710	175,972	XXX	XXX
2. 2015.....	233,867	310,579	345,067	368,297	374,154	375,896	376,111	376,781	376,986	377,197	XXX	XXX
3. 2016.....	XXX	224,456	301,592	347,629	368,208	376,502	379,522	380,990	382,179	382,636	XXX	XXX
4. 2017.....	XXX	XXX	264,451	356,211	401,597	424,222	434,435	437,698	439,192	439,858	XXX	XXX
5. 2018.....	XXX	XXX	XXX	267,320	371,318	412,474	435,828	447,825	452,729	454,139	XXX	XXX
6. 2019.....	XXX	XXX	XXX	XXX	326,617	441,418	488,108	510,887	523,592	527,689	XXX	XXX
7. 2020.....	XXX	XXX	XXX	XXX	XXX	291,562	397,450	432,458	455,925	462,520	XXX	XXX
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	377,250	539,628	592,275	620,778	XXX	XXX
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	386,332	564,428	619,562	XXX	XXX
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	557,240	752,570	XXX	XXX
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427,804	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior.....	94,697	66,512	53,469	49,991	37,837	33,125	24,010	21,933	24,554	17,553
2. 2015.....	76,374	22,307	10,249	4,745	4,904	2,938	3,094	2,347	2,736	1,871
3. 2016.....	XXX	72,165	18,415	7,645	5,950	4,070	2,990	2,721	3,179	2,495
4. 2017.....	XXX	XXX	91,798	25,818	12,909	9,102	5,509	3,292	3,863	2,793
5. 2018.....	XXX	XXX	XXX	106,816	31,432	14,660	7,559	3,766	4,130	2,944
6. 2019.....	XXX	XXX	XXX	XXX	127,568	42,244	20,027	8,646	5,396	3,483
7. 2020.....	XXX	XXX	XXX	XXX	XXX	155,315	61,922	18,961	6,924	4,036
8. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	162,064	58,193	18,567	9,131
9. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181,501	47,994	19,295
10. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	209,293	56,729
11. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,270

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1  Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4  Dividends Paid or Credited to Policyholders on Direct Business	5  Direct Losses Paid (Deducting Salvage)	6  Direct Losses Incurred	7  Direct Losses Unpaid	8  Finance and Service Charges Not Included in Premiums	9  Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2  Direct Premiums Written	3  Direct Premiums Earned						
1. Alabama ..... AL	L	1,250,844	1,539,264	0	161,603	1,094,878	2,298,450	601	0
2. Alaska ..... AK	L	1,367	1,235	0	0	237	436	12	0
3. Arizona ..... AZ	L	5,596,750	5,609,176	0	1,761,826	7,358,710	14,177,654	16,819	0
4. Arkansas ..... AR	L	123,934	112,547	0	4,279	8,863	33,290	210	0
5. California ..... CA	L	40,283,845	43,376,197	0	31,050,804	47,656,278	87,242,992	151,385	0
6. Colorado ..... CO	L	7,710,683	8,181,930	0	2,274,413	3,091,066	8,991,870	17,028	0
7. Connecticut ..... CT	L	15,546,591	16,688,256	0	12,353,392	14,255,935	36,319,286	38,881	0
8. Delaware ..... DE	L	1,039,917	1,047,986	0	284,994	611,820	4,287,558	3,052	0
9. District of Columbia ..... DC	L	873,791	813,958	0	128,774	(15,633)	237,624	1,522	0
10. Florida ..... FL	N	0	0	0	0	0	0	0	0
11. Georgia ..... GA	L	17,752,520	17,677,738	0	11,135,209	17,866,504	26,254,488	34,032	0
12. Hawaii ..... HI	L	6,836	6,590	0	0	1,875	4,569	0	0
13. Idaho ..... ID	L	404,641	412,308	0	14,134	22,408	141,658	591	0
14. Illinois ..... IL	L	43,391,635	43,578,997	69,253	21,044,685	16,848,037	35,984,969	101,637	0
15. Indiana ..... IN	L	9,920,195	10,800,335	0	10,267,157	18,709,624	27,471,908	8,308	0
16. Iowa ..... IA	L	781,056	660,950	0	160,898	283,535	2,221,476	459	0
17. Kansas ..... KS	L	589,893	664,224	0	88,151	118,076	510,288	1,726	0
18. Kentucky ..... KY	N	0	0	0	0	0	0	0	0
19. Louisiana ..... LA	N	0	0	0	0	0	0	0	0
20. Maine ..... ME	L	35,556,332	41,765,891	0	23,144,401	18,774,880	32,482,541	265,584	0
21. Maryland ..... MD	L	4,258,061	3,962,463	0	1,452,316	1,635,854	1,992,006	6,395	0
22. Massachusetts ..... MA	L	98,918,787	101,869,813	0	50,828,627	39,040,057	71,115,664	342,675	0
23. Michigan ..... MI	L	34,647,978	34,907,188	3,906	69,157,689	(45,781,387)	429,794,088	32,583	0
24. Minnesota ..... MN	L	20,455,582	21,604,832	16,488	7,905,436	5,036,933	20,563,342	29,781	0
25. Mississippi ..... MS	L	10,649	19,151	0	789	(607)	17,307	44	0
26. Missouri ..... MO	L	2,122,659	2,374,367	0	1,656,298	1,300,726	3,382,791	3,494	0
27. Montana ..... MT	L	240,509	248,919	0	12,740	54,850	168,514	191	0
28. Nebraska ..... NE	L	528,803	504,228	0	70,909	51,985	107,414	238	0
29. Nevada ..... NV	L	2,051,605	2,039,691	0	1,177,722	1,363,947	2,222,517	4,329	0
30. New Hampshire ..... NH	L	9,438,296	10,313,601	0	7,654,955	2,984,158	11,074,147	23,204	0
31. New Jersey ..... NJ	L	34,645,328	34,669,201	0	10,555,555	13,422,708	46,336,929	44,980	0
32. New Mexico ..... NM	L	319,025	267,706	0	39,572	177,486	556,995	450	0
33. New York ..... NY	L	52,603,131	53,570,099	0	28,442,641	31,512,669	104,584,997	129,797	0
34. North Carolina ..... NC	L	4,943,710	5,225,651	0	1,807,662	4,401,384	4,952,082	9,015	0
35. North Dakota ..... ND	L	1,246,195	1,559,579	0	385,082	706,862	1,289,352	0	0
36. Ohio ..... OH	L	29,787,118	29,116,955	0	15,884,551	15,119,177	14,210,790	77,908	0
37. Oklahoma ..... OK	L	50,085	63,510	0	0	(19,298)	689,873	185	0
38. Oregon ..... OR	L	109,129	109,619	0	29,518	37,687	127,395	940	0
39. Pennsylvania ..... PA	L	13,494,235	13,685,051	0	5,700,646	1,932,640	17,160,622	27,590	0
40. Rhode Island ..... RI	L	3,140,929	3,562,948	0	11,863,480	546,827	5,074,987	6,271	0
41. South Carolina ..... SC	L	9,263,296	9,356,238	0	4,668,949	3,636,477	8,170,307	14,120	0
42. South Dakota ..... SD	L	478,527	680,057	0	263,628	607,337	2,104,846	406	0
43. Tennessee ..... TN	L	1,165,423	1,259,618	0	224,042	770,608	869,140	4,017	0
44. Texas ..... TX	L	1,137,783	1,058,173	0	384,046	572,399	553,153	4,547	0
45. Utah ..... UT	L	2,730,055	2,734,753	0	809,689	1,803,889	3,301,651	7,698	0
46. Vermont ..... VT	L	2,241,487	2,380,398	0	1,231,174	1,447,200	3,168,202	4,740	0
47. Virginia ..... VA	L	10,579,878	10,781,331	0	8,503,899	11,102,048	9,872,522	33,238	0
48. Washington ..... WA	L	6,786,187	7,227,728	0	6,777,887	7,290,192	7,854,820	18,465	0
49. West Virginia ..... WV	L	74,135	45,669	0	9,723	39,568	31,366	14	0
50. Wisconsin ..... WI	L	22,904,534	22,994,522	2,131,215	7,115,821	8,004,946	18,137,380	18,668	0
51. Wyoming ..... WY	N	0	0	0	0	0	0	0	0
52. American Samoa ..... AS	N	0	0	0	0	0	0	0	0
53. Guam ..... GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico ..... PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands ..... VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands ..... MP	N	0	0	0	0	0	0	0	0
57. Canada ..... CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien ..... OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	551,203,949	571,130,641	2,220,862	358,489,766	255,486,415	1,068,146,256	1,487,830	0
DETAILS OF WRITE-INS									
58001. ZZZ Other Alien	XXX	0	0	0	0	0	0	0	0
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....47

2. R - Registered - Non-domiciled RRGs.....0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

4. Q - Qualified - Qualified or accredited reinsurer.....0

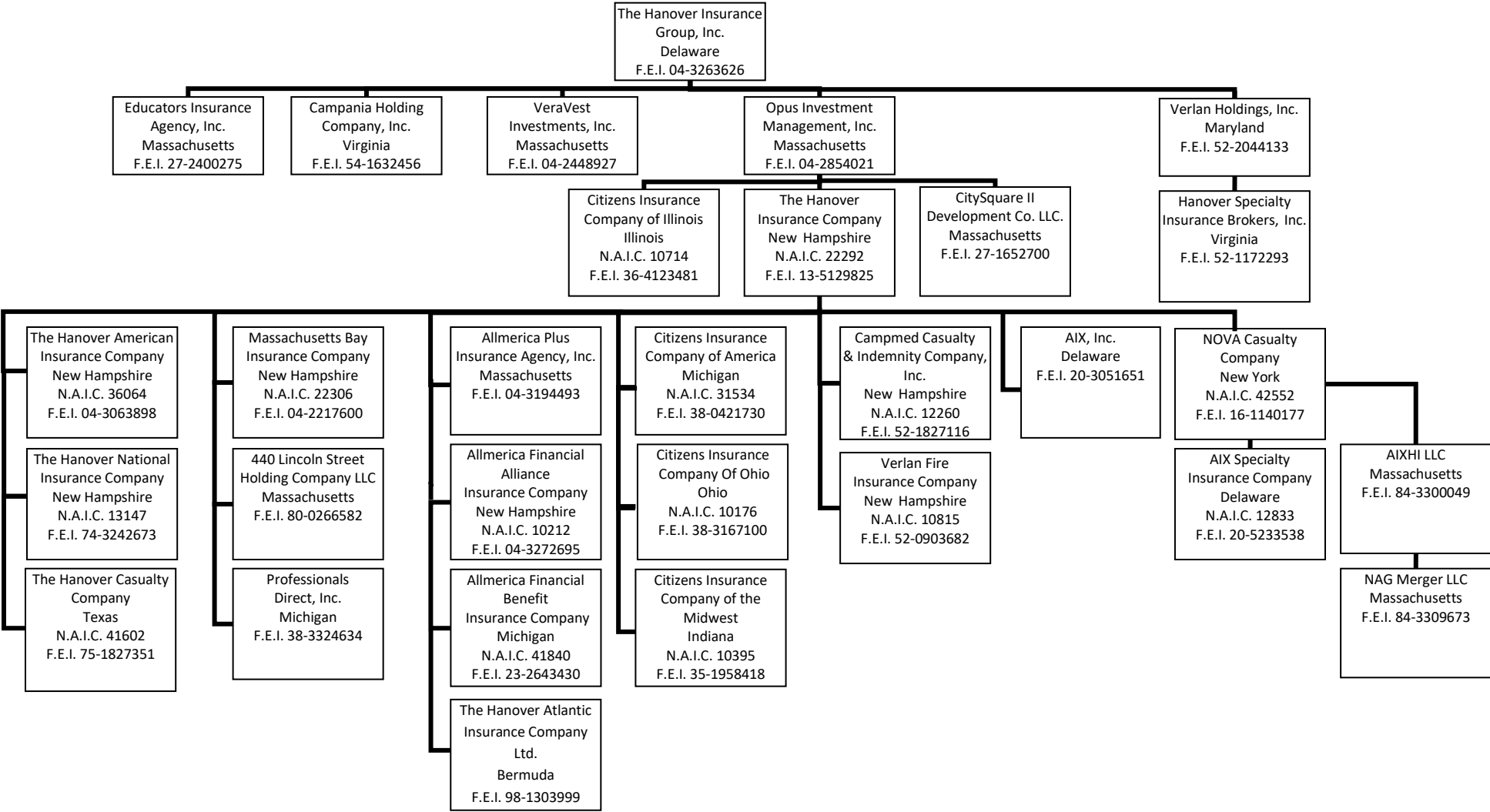
5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....0

6. N - None of the above - Not allowed to write business in the state... 10

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Homeowners, Commercial multiple peril, Earthquake, Glass, Burglary, Boiler and Machinery - location of property insured. Ocean Marine - state contract was negotiated. Inland Marine - location of insured. Liability other than auto - location of insured plant. Auto liability and physical damage - place of principal garage. Workers' Compensation - state in which work is performed. Fidelity: forgery bonds - location of insured; of employer; All Other - location of employer. Surety: Judicial bonds - location of court; License bonds - location of obligee; Contracts - location of work; Supply bonds - location of contractors; All other - location of principal.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Outside Data Processing Costs .....	1,157,841	5,459,163	280,877	6,897,882
2405.	Technology Outsourcing Costs .....	1,819,342	5,605,412	785	7,425,539
2406.	Miscellaneous Expense .....	460,063	693,092	65,257	1,218,412
2407.	Third party investment management fees .....	0	0	518,320	518,320
2497.	Summary of remaining write-ins for Line 24 from overflow page	3,437,246	11,757,667	865,240	16,060,153