



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

The Hanover American Insurance Company

NAIC Group Code00880088NAIC Company Code36064Employer's ID Number04-3063898
(Current)(Prior)

Organized under the Laws ofNew Hampshire, State of Domicile or Port of EntryNH
Country of DomicileUnited States of America

Incorporated/Organized06/08/1989Commenced Business11/21/1989

Statutory Home Office4 Bedford Farms Drive, Suite 107Bedford, NH, US 03110-6528
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002508-853-7200
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address440 Lincoln StreetWorcester, MA, US 01653-0002
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002508-853-7200-8557928
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.HANOVER.COM

Statutory Statement ContactDennis M. Hazelwood508-853-7200-8557928
(Name)(Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM508-853-6332
(E-mail Address)(FAX Number)

OFFICERS

PresidentJohn Conner RocheVice President & TreasurerNathaniel William Clarkin

Senior Vice President & SecretaryCharles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO
Willard Ty-Lunn Lee, Executive Vice President
Bryan James Salvatore, Executive Vice President

Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer
David John Lovely, Executive Vice President

Richard William Lavey, Executive Vice President
Denise Maureen Lowsley, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes
Dennis Francis Kerrigan Jr.
David John Lovely
Bryan James Salvatore

Jeffrey Mark Farber
Richard William Lavey
Denise Maureen Lowsley

Lindsay France Greenfield
Willard Ty-Lunn Lee
John Conner Roche

State ofMassachusettsSS
County ofWorcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche
President

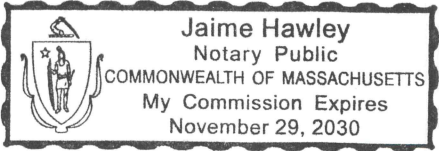
Charles Frederick Cronin
Senior Vice President & Secretary

Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this
4th day of February, 2025

Jaime L. Hawley
Notary
November 29, 2030

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	9,354,925	24.844	9,354,925	0	9,354,925	24.844
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	2,928,720	7.778	2,928,720	0	2,928,720	7.778
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,138,813	3.024	1,138,813	0	1,138,813	3.024
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	10,769,208	28.600	10,769,208	0	10,769,208	28.600
1.06 Industrial and miscellaneous	12,777,341	33.933	12,777,341	0	12,777,341	33.933
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	36,969,007	98.178	36,969,007	0	36,969,007	98.178
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	685,826	1.821	685,826	0	685,826	1.821
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	685,826	1.821	685,826	0	685,826	1.821
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	206	0.001	206	0	206	0.001
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	37,655,039	100.000	37,655,039	0	37,655,039	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	38,656,255
2.	Cost of bonds and stocks acquired, Part 3, Column 7	10,196,100
3.	Accrual of discount	106,439
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	(232,263)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	11,695,178
7.	Deduct amortization of premium	62,346
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	36,969,007
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	36,969,007

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	9,354,925	8,888,102	9,331,250	9,486,949
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	9,354,925	8,888,102	9,331,250	9,486,949
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,928,720	2,621,576	3,108,301	2,755,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,138,813	1,054,114	1,134,146	1,150,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	10,769,208	9,830,290	10,732,351	10,890,963
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	10,687,360	10,315,937	10,670,675	10,769,493
	9. Canada	300,843	296,992	302,249	300,000
	10. Other Countries	1,789,137	1,744,793	1,783,896	1,750,000
	11. Totals	12,777,341	12,357,722	12,756,820	12,819,493
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	36,969,007	34,751,803	37,062,867	37,102,404
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	36,969,007	34,751,803	37,062,867	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,143,079	3,974,160	3,422,393	660,570	154,723	XXX	9,354,925	25.3	8,716,590	22.3	9,354,925	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,143,079	3,974,160	3,422,393	660,570	154,723	XXX	9,354,925	25.3	8,716,590	22.3	9,354,925	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	250,000	1,327,553	1,351,167	0	XXX	2,928,720	7.9	5,177,842	13.3	2,928,720	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	250,000	1,327,553	1,351,167	0	XXX	2,928,720	7.9	5,177,842	13.3	2,928,720	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	688,568	450,244	0	0	XXX	1,138,813	3.1	2,202,422	5.6	1,138,813	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	688,568	450,244	0	0	XXX	1,138,813	3.1	2,202,422	5.6	1,138,813	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	218,773	3,823,100	5,199,698	1,000,800	526,838	XXX	10,769,208	29.1	13,112,644	33.6	10,484,208	285,000
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	218,773	3,823,100	5,199,698	1,000,800	526,838	XXX	10,769,208	29.1	13,112,644	33.6	10,484,208	285,000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	862,639	6,588,714	3,417,975	150,000	0	XXX	11,019,328	29.8	7,885,654	20.2	7,223,625	3,795,703
6.2 NAIC 2	199,987	807,725	149,657	600,643	0	XXX	1,758,013	4.8	1,959,290	5.0	1,300,343	457,670
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	1,062,626	7,396,439	3,567,632	750,643	0	XXX	12,777,341	34.6	9,844,944	25.2	8,523,968	4,253,373
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) .....2,224,491	15,324,542	13,817,864	3,162,537	681,561	0	35,210,994	95.2	XXX	XXX	31,130,291	4,080,703
12.2 NAIC 2	(d) .....199,987	807,725	149,657	600,643	0	0	1,758,013	4.8	XXX	XXX	1,300,343	457,670
12.3 NAIC 3	(d) .....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) .....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) .....0	0	0	0	0	0	(c) .....0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) .....0	0	0	0	0	0	(c) .....0	0.0	XXX	XXX	0	0
12.7 Totals	2,424,478	16,132,267	13,967,521	3,763,180	681,561	0	(b) .....36,969,007	100.0	XXX	XXX	32,430,634	4,538,373
12.8 Line 12.7 as a % of Col. 7	6.6	43.6	37.8	10.2	1.8	0.0	100.0	XXX	XXX	XXX	87.7	12.3
13. Total Bonds Prior Year												
13.1 NAIC 1	3,422,581	14,249,912	16,066,473	2,766,983	589,204	0	XXX	XXX	37,095,153	95.0	32,684,810	4,410,342
13.2 NAIC 2	299,379	1,203,116	249,614	207,180	0	0	XXX	XXX	1,959,290	5.0	1,659,533	299,757
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) .....0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) .....0	0.0	0	0
13.7 Totals	3,721,960	15,453,027	16,316,088	2,974,163	589,204	0	XXX	XXX	(b) .....39,054,442	100.0	34,344,343	4,710,100
13.8 Line 13.7 as a % of Col. 9	9.5	39.6	41.8	7.6	1.5	0.0	XXX	XXX	100.0	XXX	87.9	12.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	1,643,297	13,016,192	12,626,704	3,162,537	681,561	0	31,130,291	84.2	32,684,810	83.7	31,130,291	XXX
14.2 NAIC 2	199,987	350,056	149,657	600,643	0	0	1,300,343	3.5	1,659,533	4.2	1,300,343	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	1,843,285	13,366,247	12,776,361	3,763,180	681,561	0	32,430,634	87.7	34,344,343	87.9	32,430,634	XXX
14.8 Line 14.7 as a % of Col. 7	5.7	41.2	39.4	11.6	2.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.0	36.2	34.6	10.2	1.8	0.0	87.7	XXX	XXX	XXX	87.7	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	581,194	2,308,350	1,191,159	0	0	0	4,080,703	11.0	4,410,342	11.3	XXX	4,080,703
15.2 NAIC 2	0	457,670	0	0	0	0	457,670	1.2	299,757	0.8	XXX	457,670
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	581,194	2,766,020	1,191,159	0	0	0	4,538,373	12.3	4,710,100	12.1	XXX	4,538,373
15.8 Line 15.7 as a % of Col. 7	12.8	60.9	26.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.6	7.5	3.2	0.0	0.0	0.0	12.3	XXX	XXX	XXX	XXX	12.3

(a) Includes \$1,158,881 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$0 current year, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	973,914	3,382,549	2,802,589	0	0	XXX	7,159,052	19.4	7,795,205	20.0	7,159,052	0
1.02 Residential Mortgage-Backed Securities	169,166	591,611	619,804	660,570	154,723	XXX	2,195,873	5.9	921,384	2.4	2,195,873	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,143,079	3,974,160	3,422,393	660,570	154,723	XXX	9,354,925	25.3	8,716,590	22.3	9,354,925	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	250,000	1,327,553	1,351,167	0	XXX	2,928,720	7.9	5,177,842	13.3	2,928,720	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	250,000	1,327,553	1,351,167	0	XXX	2,928,720	7.9	5,177,842	13.3	2,928,720	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	688,568	450,244	0	0	XXX	1,138,813	3.1	2,202,422	5.6	1,138,813	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	688,568	450,244	0	0	XXX	1,138,813	3.1	2,202,422	5.6	1,138,813	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	10,928	3,041,701	4,109,755	612,464	438,867	XXX	8,213,715	22.2	12,898,180	33.0	7,928,715	285,000
5.02 Residential Mortgage-Backed Securities	175,767	635,632	434,231	388,336	87,971	XXX	1,721,936	4.7	214,464	0.5	1,721,936	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	32,078	145,767	655,712	0	0	XXX	833,557	2.3	0	0.0	833,557	0
5.05 Totals	218,773	3,823,100	5,199,698	1,000,800	526,838	XXX	10,769,208	29.1	13,112,644	33.6	10,484,208	285,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	980,939	5,769,726	3,519,244	750,643	0	XXX	11,020,552	29.8	9,593,698	24.6	7,083,511	3,937,040
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	250,962	0	0	0	XXX	250,962	0.7	251,246	0.6	250,962	0
6.04 Other Loan-Backed and Structured Securities ...	81,688	1,375,752	48,388	0	0	XXX	1,505,828	4.1	0	0.0	1,189,495	316,333
6.05 Totals	1,062,626	7,396,439	3,567,632	750,643	0	XXX	12,777,341	34.6	9,844,944	25.2	8,523,968	4,253,373
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,965,780	13,132,544	12,209,385	2,714,275	438,867	XXX	30,460,851	82.4	XXX	XXX	26,238,811	4,222,040
12.02 Residential Mortgage-Backed Securities	344,932	1,227,243	1,054,035	1,048,906	242,694	XXX	3,917,809	10.6	XXX	XXX	3,917,809	0
12.03 Commercial Mortgage-Backed Securities	0	250,962	0	0	0	XXX	250,962	0.7	XXX	XXX	250,962	0
12.04 Other Loan-Backed and Structured Securities	113,766	1,521,519	704,100	0	0	XXX	2,339,385	6.3	XXX	XXX	2,023,052	316,333
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	2,424,478	16,132,267	13,967,521	3,763,180	681,561	0	36,969,007	100.0	XXX	XXX	32,430,634	4,538,373
12.10 Line 12.09 as a % of Col. 7	6.6	43.6	37.8	10.2	1.8	0.0	100.0	XXX	XXX	XXX	87.7	12.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	3,623,686	14,946,616	16,019,715	2,580,615	496,716	XXX	XXX	XXX	37,667,347	96.4	32,957,248	4,710,100
13.02 Residential Mortgage-Backed Securities	98,275	255,165	296,373	393,548	92,488	XXX	XXX	XXX	1,135,849	2.9	1,135,849	0
13.03 Commercial Mortgage-Backed Securities	0	251,246	0	0	0	XXX	XXX	XXX	251,246	0.6	251,246	0
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	3,721,960	15,453,027	16,316,088	2,974,163	589,204	0	XXX	XXX	39,054,442	100.0	34,344,343	4,710,100
13.10 Line 13.09 as a % of Col. 9	9.5	39.6	41.8	7.6	1.5	0.0	XXX	XXX	100.0	XXX	87.9	12.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	1,384,586	10,634,469	11,066,614	2,714,275	438,867	XXX	26,238,811	71.0	32,957,248	84.4	26,238,811	XXX
14.02 Residential Mortgage-Backed Securities	344,932	1,227,243	1,054,035	1,048,906	242,694	XXX	3,917,809	10.6	1,135,849	2.9	3,917,809	XXX
14.03 Commercial Mortgage-Backed Securities	0	250,962	0	0	0	XXX	250,962	0.7	251,246	0.6	250,962	XXX
14.04 Other Loan-Backed and Structured Securities	113,766	1,253,574	655,712	0	0	XXX	2,023,052	5.5	0	0.0	2,023,052	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	1,843,285	13,366,247	12,776,361	3,763,180	681,561	0	32,430,634	87.7	34,344,343	87.9	32,430,634	XXX
14.10 Line 14.09 as a % of Col. 7	5.7	41.2	39.4	11.6	2.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.0	36.2	34.6	10.2	1.8	0.0	87.7	XXX	XXX	XXX	87.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	581,194	2,498,075	1,142,771	0	0	XXX	4,222,040	11.4	4,710,100	12.1	XXX	4,222,040
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	267,944	48,388	0	0	XXX	316,333	0.9	0	0.0	XXX	316,333
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	581,194	2,766,020	1,191,159	0	0	0	4,538,373	12.3	4,710,100	12.1	XXX	4,538,373
15.10 Line 15.09 as a % of Col. 7	12.8	60.9	26.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.6	7.5	3.2	0.0	0.0	0.0	12.3	XXX	XXX	XXX	XXX	12.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	398,188	398,188	0	0
2. Cost of cash equivalents acquired	8,777,825	99,310	8,678,515	0
3. Accrual of discount	2,502	2,502	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	8,492,689	500,000	7,992,689	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	685,826	0	685,826	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	685,826	0	685,826	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2A-7	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	559,558	..95.7188	526,453	550,000	553,616	0	(2,230)	0	0	1.500	1.087	FA	3,116	8,250	12/18/2020	08/15/2026
912828-4Z-0	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	196,727	..99.0039	198,008	200,000	199,660	0	504	0	0	2.750	3.013	FA	1,869	5,500	09/19/2018	08/31/2025
912828-5N-6	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	316,481	..98.7695	321,001	325,000	322,479	0	2,757	0	0	2.875	3.749	MN	821	9,703	09/13/2022	11/30/2025
912828-6B-1	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	508,066	..93.5078	467,539	500,000	503,604	0	(821)	0	0	2.625	2.440	FA	4,958	13,125	03/22/2019	02/15/2029
912828-J2-7	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	1,946	..99.6914	1,994	2,000	1,999	0	.8	0	0	2.000	2.412	FA	15	40	12/22/2017	02/15/2025
912828-J2-7	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	437,889	..99.6914	448,611	450,000	449,776	0	1,817	0	0	2.000	2.394	FA	3,399	9,000	12/22/2017	02/15/2025
912828-V9-8	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	106,086	..95.9688	105,566	110,000	108,160	0	983	0	0	2.250	3.071	FA	935	3,032	06/08/2022	02/15/2027
912828-V9-8	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	86,797	..95.9688	86,372	90,000	88,495	0	523	0	0	2.250	3.070	FA	765	1,468	06/08/2022	02/15/2027
912828-Z9-4	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	108,098	..86.8516	86,852	100,000	104,306	0	(824)	0	0	1.500	0.644	FA	567	1,500	05/04/2020	02/15/2030
912828-Z0-6	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	197,336	..82.0859	164,172	200,000	198,536	0	266	0	0	0.625	0.764	MN	162	1,250	06/03/2020	05/15/2030
91282C-AV-3	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	344,340	..81.8594	286,508	350,000	346,562	0	565	0	0	0.875	1.048	MN	398	3,063	01/07/2021	11/15/2030
91282C-CS-8	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	148,693	..81.6406	122,461	150,000	149,113	0	127	0	0	1.250	1.344	FA	708	1,875	08/25/2021	08/15/2031
91282C-DJ-7	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	148,576	..81.7344	122,602	150,000	148,989	0	139	0	0	1.375	1.479	MN	268	2,063	12/27/2021	11/15/2031
91282C-DY-4	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	198,031	..84.1406	168,281	200,000	198,551	0	188	0	0	1.875	1.985	FA	1,416	3,750	03/10/2022	02/15/2032
91282C-EM-9	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	95,137	..94.1406	94,141	100,000	95,989	0	717	0	0	2.875	3.891	AO	492	2,875	12/28/2023	04/30/2029
91282C-EM-9	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	95,137	..94.1406	94,141	100,000	95,987	0	972	0	0	2.875	3.892	AO	492	2,875	12/28/2023	04/30/2029
91282C-FZ-9	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	249,043	..98.8828	247,207	250,000	249,416	0	187	0	0	3.875	3.961	MN	852	9,688	12/29/2022	11/30/2027
91282C-GM-7	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	249,609	..93.0625	232,656	250,000	249,684	0	43	0	0	3.500	3.518	FA	3,305	8,750	05/25/2023	04/30/2030
91282C-GP-0	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	739,395	..99.1172	743,379	750,000	743,058	0	2,060	0	0	4.000	4.317	FA	10,193	30,000	03/02/2023	02/29/2028
91282C-GS-4	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	250,977	..96.3906	240,977	250,000	250,769	0	(122)	0	0	3.625	3.560	MS	2,315	9,063	04/14/2023	03/31/2030
91282C-GZ-8	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	146,578	..95.7188	143,578	150,000	147,294	0	455	0	0	3.500	3.878	AO	899	5,250	05/25/2023	04/30/2030
91282C-HE-4	UNITED STATES TREASURY	..SD..	.....	.....	...1.A	297,316	..97.8125	293,438	300,000	298,110	0	472	0	0	3.625	3.823	MN	956	10,098	06/05/2023	05/31/2028
91282C-HE-4	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	344,232	..97.8125	342,344	350,000	345,902	0	1,138	0	0	3.625	3.996	MN	1,115	13,464	06/22/2023	05/31/2028
91282C-HM-6	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	300,375	..100.3672	301,102	300,000	300,212	0	(114)	0	0	4.500	4.452	JJ	6,236	13,500	07/21/2023	07/15/2026
91282C-K0-3	UNITED STATES TREASURY .....	.....	.....	.....	...1.A	1,009,141	..98.5313	985,313	1,000,000	1,008,785	0	(356)	0	0	4.375	4.260	MN	5,680	21,875	06/21/2024	05/15/2034
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations	.....	.....	.....	.....	7,135,563	XXX	6,824,692	7,177,000	7,159,052	0	9,453	0	0	XXX	XXX	XXX	51,935	191,056	XXX	XXX
36179V-DN-7	G2 MA6409 - RMBS .....	.....	.....	1,2	...1.A	44,055	..87.2761	37,449	42,909	45,466	0	(63)	0	0	3.000	2.208	MON	107	1,320	01/23/2020	01/20/2050
36179V-SJ-0	G2 MA6821 - RMBS .....	.....	.....	4	...1.A	501,267	..90.0933	492,049	546,154	501,118	0	(150)	0	0	3.500	4.806	MON	1,593	1,593	11/25/2024	08/20/2050
36179V-Z0-6	G2 MA7051 - RMBS .....	.....	.....	4	...1.A	131,954	..80.2021	101,455	126,499	132,171	0	(127)	0	0	2.000	1.455	MON	211	2,589	12/17/2020	12/20/2050
36179V-ZT-0	G2 MA7054 - RMBS .....	.....	.....	4	...1.A	357,893	..90.0501	356,791	396,214	357,722	0	(171)	0	0	3.500	5.043	MON	1,156	1,156	11/21/2024	12/20/2050
36179W-NE-4	G2 MA7589 - RMBS .....	.....	.....	4	...1.A	192,035	..83.6127	155,241	185,667	191,858	0	(105)	0	0	2.500	2.076	MON	387	4,758	09/23/2021	09/20/2051
36179X-S9-8	G2 MA8644 - RMBS .....	.....	.....	4	...1.A	498,661	..89.9418	490,274	545,101	498,409	0	(252)	0	0	3.500	4.797	MON	1,590	1,590	11/25/2024	02/20/2053
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS .....	.....	.....	4	...1.A	221,344	..86.7350	188,565	217,404	220,567	0	(205)	0	0	2.000	1.710	MON	362	4,502	07/01/2021	07/15/2051
38384A-GU-1	GNR 2023-065 HL - CMO/RMBS .....	.....	.....	4	...1.A	248,477	..96.6341	241,585	250,000	248,561	0	58	0	0	5.000	5.091	MON	1,042	12,500	05/11/2023	01/20/2053
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities	.....	.....	.....	.....	2,195,687	XXX	2,063,410	2,309,949	2,195,873	0	(1,014)	0	0	XXX	XXX	XXX	6,447	30,007	XXX	XXX
0109999999	Total - U.S. Government Bonds	.....	.....	.....	.....	9,331,250	XXX	8,888,102	9,486,949	9,354,925	0	8,439	0	0	XXX	XXX	XXX	58,382	221,063	XXX	XXX
0309999999	Total - All Other Government Bonds	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
373385-CB-7	GEORGIA ST	..SD..	.....	1,2	...1.A FE	424,416	..85.4770	341,908	400,000	407,268	0	(3,361)	0	0	3.300	2.400	FA	5,500	13,200	08/14/2019	02/01/2037
373385-FX-6	GEORGIA ST .....	.....	.....	1,2	...1.A FE	201,674	..78.5890	157,178	200,000	200,968	0	(165)	0	0	1.350	1.260	FA	1,125	2,700	08/19/2020	08/01/2032
419792-J7-2	HAWAII ST .....	.....	.....	1	...1.C FE	250,000	..101.5500	253,875	250,000	250,000	0	0	0	0	4.925	4.923	AO	3,078	12,313	10/20/2022	10/01/2028
546417-DC-7	LOUISIANA ST .....	.....	.....	2	...1.C FE	1,068,936	..108.1260	865,008	800,000	943,900	0	(26,672)	0	0	5.000	1.378	MS	13,333	40,000	03/05/2020	03/01/2035
612103-Y0-8	MONTANA ST .....	.....	.....	2	...1.A FE	175,000	..81.3016	142,277	175,000	175,000	0	0	0	0	1.316	1.316	FA	960	2,303	09/30/2020	08/01/2030
644682-N4-4	NEW HAMPSHIRE STATE	..SD..	.....	1	...1.B FE	546,250	..97.0310	485,155	500,000	517,131	0	(3,042)	0	0	4.500	3.794	JD	1,875	24,821	02/03/2012	06/01/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
644682-N4-4	NEW HAMPSHIRE STATE .....	.....	.....	1	.. 1.B FE ..	142,025	..97.0310	126,140	130,000	134,454	0	(488)	0	0	4.500	3.794	JD	488	3,529	...02/03/2012	...06/01/2030
677522-4J-0	OHIO ST	..SD.....	.....	1	.. 1.A FE ..	300,000	..83.3450	250,035	300,000	300,000	0	0	0	0	1.730	1.730	FA	2,163	5,190	...06/18/2020	...08/01/2031
0419999999 Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						3,108,301	XXX	2,621,576	2,755,000	2,928,720	0	(33,728)	0	0	XXX	XXX	XXX	28,521	104,056	XXX	XXX
0509999999 Total - U.S. States, Territories and Possessions Bonds						3,108,301	XXX	2,621,576	2,755,000	2,928,720	0	(33,728)	0	0	XXX	XXX	XXX	28,521	104,056	XXX	XXX
033162-JF-6	ANCHORAGE ALASKA .....	.....	.....	1	.. 1.D FE ..	133,736	..91.1260	136,689	150,000	138,568	0	2,846	0	0	1.896	4.161	MS	948	2,844	...04/06/2023	...09/01/2028
212204-JP-7	CONTRA COSTA CALIF CMNTY COLLEGE DIST .....	.....	.....	1,2	.. 1.B FE ..	250,000	..83.8530	209,633	250,000	250,000	0	0	0	0	2.563	2.563	FA	2,670	6,408	...08/29/2019	...08/01/2033
212204-MD-0	CONTRA COSTA CALIF CMNTY COLLEGE DIST .....	.....	.....	1	.. 1.B FE ..	200,000	..99.6030	199,206	200,000	200,000	0	0	0	0	4.215	4.213	FA	3,513	8,430	...09/16/2022	...08/01/2027
64763F-XK-0	NEW ORLEANS LA	..SD.....	.....	.....	.. 1.F FE ..	260,000	..96.2890	250,351	260,000	260,000	0	0	0	0	2.400	2.399	JD	520	6,656	...09/17/2019	...12/01/2026
64763F-XK-0	NEW ORLEANS LA .....	.....	.....	.....	.. 1.F FE ..	40,000	..96.2890	38,516	40,000	40,000	0	0	0	0	2.400	2.400	JD	80	544	...09/17/2019	...12/01/2026
678519-C4-9	OKLAHOMA CITY OKLA .....	.....	.....	.....	.. 1.A FE ..	50,000	..95.8420	47,921	50,000	50,000	0	0	0	0	3.120	3.119	MS	520	1,560	...04/17/2019	...03/01/2028
758449-SC-7	REEDY CREEK IMPT DIST FLA .....	.....	.....	1	.. 1.D FE ..	200,410	..85.8990	171,798	200,000	200,244	0	(35)	0	0	2.297	2.276	JD	383	4,594	...02/12/2020	...06/01/2031
0619999999 Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,134,146	XXX	1,054,114	1,150,000	1,138,813	0	2,811	0	0	XXX	XXX	XXX	8,633	31,036	XXX	XXX
0709999999 Total - U.S. Political Subdivisions Bonds						1,134,146	XXX	1,054,114	1,150,000	1,138,813	0	2,811	0	0	XXX	XXX	XXX	8,633	31,036	XXX	XXX
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV .....	.....	.....	1	.. 1.D FE ..	75,000	..89.6730	67,255	75,000	75,000	0	0	0	0	3.087	3.087	MN	296	2,315	...05/23/2019	...11/15/2031
196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY .....	.....	.....	2	.. 1.A FE ..	438,867	..89.0740	390,916	438,867	438,867	0	0	0	0	5.125	5.125	MON	1,874	23,688	...02/02/2023	...06/01/2053
270618-DZ-1	EAST BATON ROUGE LA SEW COMMN REV .....	.....	.....	1,2	.. 1.D FE ..	139,044	..99.9390	139,915	140,000	139,750	0	200	0	0	4.000	4.033	FA	2,333	5,600	...09/22/2022	...02/01/2031
270618-G0-8	EAST BATON ROUGE LA SEW COMMN REV .....	.....	.....	1	.. 1.D FE ..	250,000	..88.8780	222,195	250,000	250,000	0	0	0	0	1.643	1.643	FA	1,711	4,108	...07/31/2020	...02/01/2029
48944E-DV-6	KENNER LA SALES TAX REV .....	.....	.....	2	.. 1.C FE ..	197,592	..84.9450	203,868	240,000	200,473	0	2,881	0	0	2.371	5.063	JD	474	5,690	...05/01/2024	...06/01/2032
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV .....	.....	.....	.....	.. 1.A FE ..	101,083	..85.8840	86,814	101,083	101,083	0	0	0	0	3.050	3.050	MON	257	3,194	...07/22/2015	...12/01/2038
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	..SD.....	.....	2	.. 1.C FE ..	524,475	..87.5480	437,740	500,000	512,916	0	(2,755)	0	0	2.452	1.899	JD	1,022	13,849	...03/02/2020	...12/01/2030
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & .....	.....	.....	2	.. 1.C FE ..	183,566	..87.5480	153,209	175,000	179,520	0	(598)	0	0	2.452	1.899	JD	358	2,702	...03/02/2020	...12/01/2030
54628C-NK-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & .....	.....	.....	1	.. 1.E FE ..	1,033,908	..96.5630	1,062,193	1,100,000	1,075,947	0	21,100	0	0	1.447	3.513	FA	6,632	15,917	...11/18/2022	...02/01/2026
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & .....	.....	.....	2	.. 1.E FE ..	500,000	..81.0790	405,395	500,000	500,000	0	0	0	0	2.075	2.075	AO	2,594	10,375	...08/05/2021	...10/01/2032
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV .....	.....	.....	1	.. 1.D FE ..	500,000	..85.8510	429,255	500,000	500,000	0	0	0	0	1.748	1.748	MN	1,457	8,740	...08/21/2020	...05/01/2030
546475-TZ-7	LOUISIANA ST GAS & FUELS TAX REV	..SD.....	.....	.....	.. 1.D FE ..	390,852	..74.3100	297,240	400,000	392,862	0	588	0	0	2.230	2.411	MN	1,487	9,812	...03/05/2021	...05/01/2036
546475-TZ-7	LOUISIANA ST GAS & FUELS TAX REV .....	.....	.....	1	.. 1.D FE ..	97,713	..74.3100	74,310	100,000	98,215	0	91	0	0	2.230	2.411	MN	372	1,338	...03/05/2021	...05/01/2036
54651R-CT-4	LOUISIANA ST UNCLAIMED PPTY SPL REV .....	.....	.....	1	.. 1.D FE ..	174,632	..89.8480	179,696	200,000	178,939	0	4,307	0	0	1.543	4.707	MS	1,029	1,543	...02/29/2024	...09/01/2028
54651R-DK-2	LOUISIANA ST UNCLAIMED PPTY SPL REV .....	.....	.....	1	.. 1.D FE ..	750,235	..83.2200	624,150	750,000	750,157	0	(19)	0	0	1.879	1.876	MS	4,698	14,093	...02/08/2021	...09/01/2031
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACS LEASE	..SD.....	.....	1	.. 1.B FE ..	135,000	..94.1830	127,147	135,000	135,000	0	0	0	0	3.181	3.181	MS	1,431	5,282	...05/08/2019	...03/01/2029
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACS LEASE .....	.....	.....	1	.. 1.B FE ..	115,000	..94.1830	110,310	115,000	115,000	0	108.0	0	0	3.181	3.180	MS	1,219	2,670	...05/08/2019	...03/01/2029
584688-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV .....	.....	.....	1	.. 1.C FE ..	300,000	..92.1570	276,471	300,000	300,000	0	0	0	0	2.770	2.770	AO	1,754	8,310	...03/03/2022	...10/15/2029
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC .....	.....	.....	1	.. 1.E FE ..	285,000	..96.8906	276,138	285,000	285,000	0	0	0	0	4.314	4.314	MON	546	13,679	...01/12/2012	...12/15/2029
64990F-S9-6	NEW YORK ST DORM AUTH ST PERS INCOME TAX .....	.....	.....	2	.. 1.B FE ..	283,512	..94.6240	283,872	300,000	290,598	0	2,801	0	0	2.657	3.730	FA	3,011	7,971	...05/19/2022	...02/15/2028
709235-P3-3	PENNSYLVANIA ST UNIV .....	.....	.....	1	.. 1.C FE ..	300,000	..89.5860	268,758	300,000	300,000	0	0	0	0	2.209	2.209	MS	2,209	6,627	...02/05/2020	...09/01/2029
79771F-BV-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	..SD.....	.....	1,2	.. 1.D FE ..	260,000	..83.4270	216,910	260,000	260,000	0	0	0	0	1.988	1.988	MN	861	5,566	...10/08/2020	...11/01/2031
80168A-CB-1	SANTA CLARA VY CALIF WTR DIST WTR SYS RE .....	.....	.....	1	.. 1.B FE ..	75,000	..96.4130	72,310	75,000	75,000	0	0	0	0	2.994	2.994	JD	187	2,246	...04/10/2019	...06/01/2027
82707B-DU-0	SILICON VY CLEAN WTR CALIF WASTEWTR REV	..SD.....	.....	1,2	.. 1.C FE ..	300,000	..82.7500	248,250	300,000	300,000	0	0	0	0	2.082	2.082	FA	2,603	6,246	...03/03/2021	...08/01/2032
86932U-CJ-2	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E .....	.....	.....	.....	.. 1.B FE ..	666,653	..88.6290	576,089	650,000	660,178	0	(1,655)	0	0	2.444	2.151	MS	4,678	15,886	...12/18/2020	...09/15/2030
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M .....	.....	.....	.....	.. 1.B FE ..	98,669	.....	93,411	102,247	99,211	0	120	0	0	3.250	3.487	MON	277	3,413	...08/28/2014	...08/25/2042
0819999999 Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						8,175,801	XXX	7,321,817	8,292,198	8,213,715	0	27,062	0	0	XXX	XXX	XXX	45,370	200,860	XXX	XXX
31320U-AS-6	FH SD6317 - RMBS .....	.....	.....	4	.. 1.A ..	316,028	..98.7421	314,907	318,919	316,026	0	(3)	0	0	5.500	5.696	MON	1,462	0	...12/19/2024	...05/01/2054
31320U-EJ-2	FH SD6437 - RMBS .....	.....	.....	4	.. 1.A ..	330,177	..99.1755	330,345	333,091	330,175	0	(1)	0	0	5.500	5.669	MON	1,527	0	...12/19/2024	...06/01/2054
31335A-BE-7	FH G60037 - RMBS .....	.....	.....	4	.. 1.A ..	117,881	..88.7043	107,557	121,253	117,822	0	216	0	0	3.000	3.515	MON	303	3,741	...08/08/2018	...10/01/2043

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133TH-V7-9	FHR 2113 QG - CMO/RMBS		4		1.A	12,803	101.4931	12,088	11,910	12,386	0	(144)	0	0	6.000	3.562	MON	60	792	01/21/2010	01/15/2029
3138WA-RA-7	FN AS1380 - RMBS		4		1.A	10,013	96.6408	8,960	9,271	10,989	0	(243)	0	0	4.500	1.646	MON	35	421	08/14/2014	12/01/2043
3140N2-6Y-2	FN BIW9886 - RMBS		4		1.A	425,754	94.1639	421,314	447,427	425,928	0	173	0	0	4.500	5.249	MON	1,678	10,067	06/25/2024	10/01/2052
3140XM-Y5-9	FN FS6131 - RMBS		4		1.A	98,192	82.1116	96,163	117,113	98,324	0	133	0	0	2.500	4.667	MON	244	1,220	07/30/2024	03/01/2052
3140XN-S4-7	FN FS6838 - RMBS		4		1.A	367,920	98.7544	368,344	372,990	367,911	0	(9)	0	0	5.500	5.771	MON	1,710	0	12/19/2024	11/01/2053
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		2		1.A FE	42,375	89.9640	38,122	42,375	42,375	0	0	0	0	2.875	2.875	MON	102	1,307	04/18/2017	11/01/2038
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,721,143	XXX	1,697,799	1,774,348	1,721,936	0	121	0	0	XXX	XXX	XXX	7,119	17,548	XXX	XXX
54627R-AM-2	LASGOV 22A A2 - ABS				1.A FE	501,800	97.1150	485,575	500,000	501,702	0	(98)	0	0	4.145	4.055	FA	8,635	0	09/12/2024	02/01/2033
88258M-AA-3	TNGUTL 23 A1 - ABS		1		1.A FE	333,608	100.2100	325,098	324,417	331,855	0	(1,210)	0	0	5.102	4.543	MS	4,138	18,380	03/15/2023	04/01/2035
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						835,408	XXX	810,673	824,417	833,557	0	(1,308)	0	0	XXX	XXX	XXX	12,773	18,380	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						10,732,351	XXX	9,830,290	10,890,963	10,769,208	0	25,876	0	0	XXX	XXX	XXX	65,262	236,789	XXX	XXX
00206R-AB-8	AT&T INC	SD		1	2.B FE	211,182	107.3148	214,630	200,000	206,784	0	(397)	0	0	6.800	6.376	MN	1,738	13,600	10/03/2006	05/15/2036
00724P-AG-4	ADOBE INC			1,2	1.E FE	149,708	99.1054	148,658	150,000	149,734	0	27	0	0	4.950	4.974	AO	1,794	0	04/01/2024	04/04/2034
025816-DH-9	AMERICAN EXPRESS CO			2,5	1.F FE	100,000	100.9434	100,943	100,000	100,000	0	0	0	0	5.282	5.283	JJ	2,245	5,282	07/25/2023	07/27/2029
02665W-FD-8	AMERICAN HONDA FINANCE CORP			1	1.G FE	199,890	100.2804	200,561	200,000	199,929	0	39	0	0	4.900	4.917	MS	2,967	4,873	03/11/2024	03/12/2027
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC			1,2	2.C FE	393,752	94.8263	379,305	400,000	393,860	0	108	0	0	4.700	4.881	FA	7,833	0	10/11/2024	02/01/2036
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1.G FE	195,646	100.0342	200,068	200,000	196,599	0	753	0	0	4.750	5.220	JJ	4,169	9,500	09/22/2023	01/23/2029
037833-CJ-7	APPLE INC	SD		1,2	1.B FE	168,641	97.9603	171,430	175,000	171,694	0	1,508	0	0	3.350	4.298	FA	2,312	5,862	11/18/2022	02/09/2027
037833-CJ-7	APPLE INC			1,2	1.B FE	24,092	97.9603	24,490	25,000	24,528	0	174	0	0	3.350	4.297	FA	330	838	11/18/2022	02/09/2027
04636N-AF-0	ASTRAZENECA FINANCE LLC			1,2	1.F FE	347,235	100.5847	352,046	350,000	348,191	0	545	0	0	4.875	5.054	MS	5,593	17,063	03/02/2023	03/03/2028
05523R-AJ-6	BAE SYSTEMS PLC	C		1,2	2.A FE	258,253	100.1617	250,404	250,000	257,769	0	(484)	0	0	5.125	4.300	MS	3,381	6,406	09/18/2024	03/26/2029
055451-BE-7	BHP BILLITON FINANCE (USA) LTD	C		1,2	1.F FE	1,140,051	100.3962	1,104,358	1,100,000	1,138,706	0	(1,345)	0	0	5.250	4.740	MS	18,127	28,875	08/16/2024	09/08/2033
10373Q-BX-7	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	149,970	99.4121	149,118	150,000	150,020	0	50	0	0	4.699	4.695	AO	1,586	5,286	01/04/2024	04/10/2029
114259-AT-1	BROOKLYN UNION GAS CO			1,2	2.A FE	100,000	94.6637	94,664	100,000	100,000	0	0	0	0	3.865	3.864	MS	1,256	3,865	02/27/2019	03/04/2029
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO			1,2	2.A FE	102,249	97.3255	97,326	100,000	100,843	0	(244)	0	0	4.000	3.716	JD	333	4,000	08/21/2018	06/01/2028
186108-QK-0	CLEVELAND ELECTRIC ILLUMINATING CO			1,2	2.B FE	99,704	95.1797	95,180	100,000	99,901	0	32	0	0	3.500	3.533	AO	875	3,500	10/02/2017	04/01/2028
24422E-WZ-8	JOHN DEERE CAPITAL CORP			1	1.E FE	149,867	99.6791	149,519	150,000	149,894	0	18	0	0	4.700	4.715	JD	411	7,050	06/05/2023	06/10/2030
24422E-XE-4	JOHN DEERE CAPITAL CORP			1	1.E FE	199,970	100.2451	200,490	200,000	199,989	0	0	0	0	5.150	5.151	MS	3,233	10,300	09/05/2023	09/08/2033
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC			1	1.D FE	100,000	89.4366	89,437	100,000	100,000	0	0	0	0	2.552	2.552	JD	213	2,552	01/08/2020	06/01/2029
278265-AE-3	MORGAN STANLEY			1,2	1.G FE	99,632	97.4218	97,422	100,000	99,909	0	42	0	0	3.500	3.542	AO	826	3,500	04/03/2017	04/06/2027
369550-BM-9	GENERAL DYNAMICS CORP			1,2	1.F FE	189,592	94.4128	188,826	200,000	190,967	0	1,375	0	0	3.625	4.604	AO	1,813	7,250	02/02/2024	04/01/2030
39138Q-AA-3	GREAT-WEST LIFE CO FINANCE 2018 LP			1,2	1.F FE	99,674	96.4486	96,449	100,000	99,878	0	35	0	0	4.047	4.086	MN	495	4,047	05/15/2018	05/17/2028
440452-AK-6	HORMEL FOODS CORP			1,2	1.G FE	199,806	100.4809	200,962	200,000	199,868	0	62	0	0	4.800	4.831	MS	2,427	5,387	03/05/2024	03/30/2027
539439-AQ-2	LLOYDS BANKING GROUP PLC	C		2,5	1.G FE	188,548	96.0644	192,129	200,000	195,063	0	1,170	0	0	3.574	4.279	MN	1,072	5,148	03/15/2018	11/07/2028
58013M-FV-1	MCDONALD'S CORP			1,2	2.A FE	149,603	99.1965	148,795	150,000	149,657	0	43	0	0	4.950	4.983	FA	2,826	7,425	08/09/2023	08/14/2033
58933Y-AX-3	MERCK & CO INC			1,2	1.E FE	137,295	95.0754	142,613	150,000	139,928	0	2,125	0	0	3.400	5.209	MS	1,615	5,100	09/29/2023	03/07/2029
67103H-AF-4	O'REILLY AUTOMOTIVE INC	SD		1,2	2.A FE	97,852	97.0512	97,051	100,000	99,322	0	238	0	0	3.600	3.870	MS	1,200	3,600	02/13/2018	09/01/2027
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC			2	1.G FE	651,357	94.6174	662,322	700,000	656,093	0	4,736	0	0	3.450	5.090	AO	4,562	12,075	06/24/2024	06/23/2029
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD	C		1,2	1.F FE	197,044	98.9510	197,902	200,000	197,600	0	387	0	0	4.650	4.907	MN	1,085	9,300	07/27/2023	05/19/2030
74340X-BX-8	PROLOGIS LP			1,2	1.G FE	98,926	97.3183	97,318	100,000	99,560	0	114	0	0	4.000	4.130	MS	1,178	4,000	09/04/2018	09/15/2028
744573-AW-6	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2.B FE	149,841	103.1486	154,723	150,000	149,890	0	41	0	0	5.875	5.897	AO	1,860	9,082	10/02/2023	10/15/2028
74460D-AD-1	PUBLIC STORAGE OPERATING CO			1,2	1.F FE	49,999	94.4019	47,201	50,000	50,002	0	1	0	0	3.385	3.385	MN	282	1,693	04/10/2019	05/01/2029
747525-AF-0	QUALCOMM INC			1,2	1.F FE	97,043	99.5837	99,584	100,000	99,817	0	468	0	0	3.450	3.936	MN	393	3,450	05/30/2018	05/20/2025

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
808513-BW-4	CHARLES SCHWAB CORP .....	.....	1,2 .....	.....	1.F FE	101,598	..97.1066	97,107	100,000	100,387	...0	(180)	0	0	...3.300	...3.100	AO	825	3,300	08/21/2017	04/01/2027
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY .....	.....	1,2 .....	.....	1.A FE	75,000	..94.5187	70,889	75,000	75,000	...0	0	0	0	...3.089	...3.089	MM	386	2,317	03/21/2019	05/01/2029
855244-AQ-2	STARBUCKS CORP .....	.....	1,2 .....	.....	2.A FE	199,816	..99.4712	198,942	200,000	199,987	...0	32	0	0	...3.800	...3.811	FA	2,871	7,600	08/08/2018	08/15/2025
86203F-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L .....	.....	.....	.....	1.C	199,608	..98.7548	197,122	199,608	199,608	...0	0	0	0	...8.000	...7.999	N/A	710	15,969	12/10/2015	12/15/2025
86208F-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI, .....	.....	.....	.....	1.C FE	3,179,885	..89.9440	2,860,116	3,179,885	3,179,885	...0	0	0	0	...8.000	...7.999	N/A	11,306	254,391	12/23/2021	12/15/2031
882508-CH-5	TEXAS INSTRUMENTS INC .....	.....	1,2 .....	.....	1.E FE	199,906	..98.4075	196,815	200,000	199,926	...0	20	0	0	...4.850	...4.855	FA	3,853	4,850	02/05/2024	02/08/2034
89115A-2Y-7	TORONTO-DOMINION BANK .....	.....	1 .....	.....	1.F FE	200,000	..99.8331	199,666	200,000	200,000	...0	0	0	0	...4.994	...4.992	AO	2,386	4,994	03/26/2024	04/05/2029
904764-BB-2	UNILEVER CAPITAL CORP .....	.....	1,2 .....	.....	1.E FE	98,308	..99.6714	99,671	100,000	99,941	...0	270	0	0	...3.375	...3.648	MS	928	3,375	04/25/2018	03/22/2025
907818-FB-9	UNION PACIFIC CORP .....	.....	1,2 .....	.....	1.G FE	99,600	..96.0123	96,012	100,000	99,822	...0	44	0	0	...3.700	...3.747	MS	1,233	3,700	02/21/2019	03/01/2029
95000U-3K-7	WELLS FARGO & CO .....	.....	1,2,5 .....	.....	1.E FE	150,000	..99.4052	149,108	150,000	150,000	...0	0	0	0	...5.499	...5.499	JJ	3,620	4,124	01/16/2024	01/23/2035
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						11,000,141	XXX	10,611,371	11,054,493	11,020,552	0	11,822	0	0	XXX	XXX	XXX	108,150	520,240	XXX	XXX
36252S-AU-1	GSMS 2019-GC38 A3 - CMBS .....	.....	.....	4	1.A	252,488	..95.2884	238,221	250,000	250,962	...0	(284)	0	0	...3.703	...3.597	MON	771	9,258	02/13/2019	02/12/2052
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						252,488	XXX	238,221	250,000	250,962	0	(284)	0	0	XXX	XXX	XXX	771	9,258	XXX	XXX
12664Q-AC-8	CNH 2023-A A3 - ABS .....	.....	.....	4	1.A FE	139,213	..100.3371	140,472	140,000	139,520	...0	308	0	0	...4.810	...5.164	MON	299	5,051	03/13/2024	08/15/2028
38013K-AE-0	GMCA 243 A4 - ABS .....	.....	.....	4	1.A FE	229,994	..101.1366	232,614	230,000	229,995	...0	1	0	0	...5.090	...5.145	MON	488	5,073	07/02/2024	11/16/2029
437918-AC-9	HAROT 2024-1 A3 - ABS .....	.....	.....	4	1.A FE	99,996	..100.9917	100,992	100,000	99,997	...0	1	0	0	...5.210	...5.269	MON	232	4,255	02/13/2024	08/15/2028
47800R-AD-5	JDOT 2024 A3 - ABS .....	.....	.....	4	1.A FE	59,997	..100.7308	60,439	60,000	59,998	...0	1	0	0	...4.960	...5.014	MON	132	2,199	03/11/2024	11/15/2028
89231E-AA-1	TALNT 221 A - ABS .....	.....	.....	4	1.A FE	315,009	..98.2914	319,447	325,000	316,333	...0	1,324	0	0	...3.820	...4.856	MON	207	6,207	07/08/2024	04/25/2035
98164N-AE-5	WOART 2024-C A4 - ABS .....	.....	.....	4	1.A FE	659,984	..99.1161	654,166	660,000	659,985	...0	1	0	0	...4.440	...4.482	MON	1,302	9,361	08/13/2024	05/15/2030
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,504,192	XXX	1,508,130	1,515,000	1,505,828	0	1,636	0	0	XXX	XXX	XXX	2,660	32,146	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						12,756,820	XXX	12,357,722	12,819,493	12,777,341	0	13,174	0	0	XXX	XXX	XXX	111,582	561,643	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						30,553,951	XXX	28,433,570	30,428,690	30,460,851	0	17,421	0	0	XXX	XXX	XXX	242,608	1,047,247	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						3,916,829	XXX	3,761,209	4,084,297	3,917,809	0	(893)	0	0	XXX	XXX	XXX	13,566	47,556	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						252,488	XXX	238,221	250,000	250,962	0	(284)	0	0	XXX	XXX	XXX	771	9,258	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						2,339,599	XXX	2,318,803	2,339,417	2,339,385	0	328	0	0	XXX	XXX	XXX	15,434	50,526	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						37,062,867	XXX	34,751,803	37,102,404	36,969,007	0	16,572	0	0	XXX	XXX	XXX	272,380	1,154,586	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	15,415,394	1B ..\$	2,672,793	1C ..\$	6,366,301	1D ..\$	3,083,736	1E ..\$	3,100,379	1F ..\$	2,825,548	1G ..\$	1,746,844
	1B	2A ..\$	907,578	2B ..\$	456,575	2C ..\$	393,860								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ..\$	15,415,394	1B ..\$	2,672,793	1C ..\$	6,366,301	1D ..\$	3,083,736	1E ..\$	3,100,379	1F ..\$	2,825,548	1G ..\$	1,746,844
1B	2A ..\$	907,578	2B ..\$	456,575	2C ..\$	393,860								
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1F	6	0												

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179V-SJ-0	G2 MA6821 - RMBS		..11/25/2024 ..	Morgan Stanley		504,797	550,000	1,337
36179V-ZT-0	G2 MA7054 - RMBS		..11/21/2024 ..	Bank of Montreal		361,311	399,998	778
36179X-S9-8	G2 MA8644 - RMBS		..11/25/2024 ..	NOMURA		503,140	549,997	1,337
91282C-KQ-3	UNITED STATES TREASURY		..06/21/2024 ..	JP Morgan		1,009,141	1,000,000	4,755
0109999999. Subtotal - Bonds - U.S. Governments						2,378,388	2,499,995	8,207
3132DU-AS-6	FH SD6317 - RMBS		..12/19/2024 ..	Bank of Montreal		316,028	318,919	926
3132DU-EJ-2	FH SD6437 - RMBS		..12/19/2024 ..	Citigroup		330,177	333,091	967
3140N2-6Y-2	FN BIW9886 - RMBS		..06/25/2024 ..	Bank of Tokyo Mitsubishi		442,476	465,000	1,453
3140XM-Y5-9	FN FS6131 - RMBS		..07/30/2024 ..	BNP Paribas		100,612	119,999	250
3140XN-S4-7	FN FS6838 - RMBS		..12/19/2024 ..	Citigroup		367,920	372,990	1,083
48944E-DV-6	KENNER LA SALES TAX REV		..05/01/2024 ..	Southwest Securities		197,592	240,000	2,403
54627R-AM-2	LASSGOV 22A A2 - ABS		..09/12/2024 ..	Wells		501,800	500,000	2,418
54651R-CT-4	LOUISIANA ST UNCLAIMED PPTY SPL REV		..02/29/2024 ..	SMITH NEW COURT		174,632	200,000	26
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,431,237	2,549,998	9,525
00724P-AG-4	ADOBE INC		..04/01/2024 ..	JP Morgan Securities LLC		149,708	150,000	0
02665W-FD-8	AMERICAN HONDA FINANCE CORP		..03/11/2024 ..	TORONTO DOMINION SECS USA INC		199,890	200,000	0
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC		..10/11/2024 ..	BZW SECS		393,752	400,000	3,864
05523R-AJ-6	BAE SYSTEMS PLC	C.....	..09/18/2024 ..	CITADEL		258,253	250,000	6,157
055451-BE-7	BHP BILLITON FINANCE (USA) LTD	C.....	..08/16/2024 ..	Bank of America Merrill Lynch		1,140,051	1,100,000	25,827
10373Q-BX-7	BP CAPITAL MARKETS AMERICA INC		..01/04/2024 ..	JP Morgan Securities LLC		149,970	150,000	0
12664Q-AC-8	CNH 2023-A A3 - ABS		..03/13/2024 ..	SOCIETE GENERALE		139,213	140,000	0
369550-BM-9	GENERAL DYNAMICS CORP		..02/02/2024 ..	WELLS FARGO SECURITIES LLC		189,592	200,000	2,517
38013K-AE-0	GMCAR 243 A4 - ABS		..07/02/2024 ..	RBC		229,994	230,000	0
437918-AC-9	HAROT 2024-1 A3 - ABS		..02/13/2024 ..	MITSUBISHI UFJ SECURITIES		99,996	100,000	0
440452-AK-6	HORMEL FOODS CORP		..03/05/2024 ..	WELLS FARGO SECURITIES LLC		199,806	200,000	0
47800R-AD-5	JDOT 2024 A3 - ABS		..03/11/2024 ..	Citigroup		59,997	60,000	0
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC		..06/24/2024 ..	JANE STREET EXECUTION SERVICES LLC		651,357	700,000	4,159
882508-CH-5	TEXAS INSTRUMENTS INC		..02/05/2024 ..	MIZUHO SECURITIES USA/FIXED INCOME		199,906	200,000	0
89115A-2Y-7	TORONTO-DOMINION BANK		..03/26/2024 ..	TORONTO DOMINION SECS USA INC		200,000	200,000	0
89231E-AA-1	TALNT 221 A - ABS		..07/08/2024 ..	Bank of Tokyo Mitsubishi		315,009	325,000	483
95000U-3K-7	WELLS FARGO & CO		..01/16/2024 ..	WELLS FARGO SECURITIES LLC		150,000	150,000	0
98164N-AE-5	WOART 2024-C A4 - ABS		..08/13/2024 ..	Bank of Tokyo Mitsubishi		659,984	660,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,386,476	5,415,000	43,008
2509999997. Total - Bonds - Part 3						10,196,100	10,464,993	60,740
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						10,196,100	10,464,993	60,740
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
6009999999 - Totals						10,196,100	XXX	60,740

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179V-DN-7	G2 MA6409 - RMBS		12/01/2024	Paydown		4,191	4,191	4,303	4,445	0	(254)	0	(254)	0	4,191	0	0	0	36	01/20/2050
36179V-SJ-0	G2 MA6821 - RMBS		12/01/2024	Paydown		3,846	3,846	3,530	0	0	316	0	316	0	3,846	0	0	0	11	08/20/2050
36179V-ZQ-6	G2 MA7051 - RMBS		12/01/2024	Paydown		11,099	11,099	11,577	11,604	0	(506)	0	(506)	0	11,099	0	0	0	64	12/20/2050
36179V-ZT-0	G2 MA7054 - RMBS		12/01/2024	Paydown		3,784	3,784	3,418	0	0	366	0	366	0	3,784	0	0	0	11	12/20/2050
36179W-NE-4	G2 MA7589 - RMBS		12/01/2024	Paydown		17,440	17,440	18,038	18,028	0	(588)	0	(588)	0	17,440	0	0	0	124	09/20/2051
36179X-S9-8	G2 MA8644 - RMBS		12/01/2024	Paydown		4,896	4,896	4,479	0	0	417	0	417	0	4,896	0	0	0	14	02/20/2053
38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		06/24/2024	Various		21,223	21,245	21,490	21,254	0	(14)	0	(14)	0	21,241	0	(18)	(18)	229	10/20/2045
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		12/01/2024	Paydown		26,582	26,582	27,064	26,987	0	(404)	0	(404)	0	26,582	0	0	0	148	07/20/2051
912828-5N-6	UNITED STATES TREASURY		09/19/2024	Wells		24,708	25,000	24,345	24,686	0	61	0	61	0	24,747	0	(39)	(39)	218	11/30/2025
912828-6S-4	UNITED STATES TREASURY		12/19/2024	Morgan Stanley		292,406	300,000	285,527	290,440	0	3,876	0	3,876	0	294,317	0	(1,911)	(1,911)	8,109	04/30/2026
912828-6X-3	UNITED STATES TREASURY		12/19/2024	Morgan Stanley		290,930	300,000	286,395	291,041	0	3,506	0	3,506	0	294,546	0	(3,617)	(3,617)	6,725	05/31/2026
912828-J2-7	UNITED STATES TREASURY		06/21/2024	JP Morgan		47,006	48,000	46,708	47,782	0	93	0	93	0	47,875	0	(869)	(869)	823	02/15/2025
912828-IV-8	UNITED STATES TREASURY		02/29/2024	Maturity @ 100.00		500,000	500,000	497,207	499,930	0	70	0	70	0	500,000	0	0	0	5,313	02/29/2024
91282C-EF-4	UNITED STATES TREASURY		11/21/2024	SMBC-Global		480,273	500,000	501,309	500,868	0	(225)	0	(225)	0	500,643	0	(20,370)	(20,370)	14,320	03/31/2027
0109999999. Subtotal - Bonds - U.S. Governments						1,728,383	1,766,081	1,735,389	1,737,066	0	6,714	0	6,714	0	1,755,205	0	(26,823)	(26,823)	36,146	XXX
13063D-3Q-9	CALIFORNIA STATE		06/21/2024	JP Morgan		477,405	450,000	475,412	472,915	0	(1,527)	0	(1,527)	0	471,388	0	6,017	6,017	21,975	03/01/2030
20772K-TM-1	CONNECTICUT ST		06/25/2024	Raymond James		198,710	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(1,290)	(1,290)	5,718	05/15/2030
546417-DQ-6	LOUISIANA ST		08/14/2024	Adjustment		341,838	350,000	324,681	333,431	0	7,787	0	7,787	0	341,217	0	621	621	2,230	06/01/2025
605581-MH-7	MISSISSIPPI ST		11/21/2024	ASSOCIATES INC.		184,212	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(15,788)	(15,788)	5,058	10/01/2028
649791-PU-8	NEW YORK ST		11/21/2024	Wells		184,952	200,000	200,192	200,110	0	(15)	0	(15)	0	200,095	0	(15,143)	(15,143)	6,474	02/15/2029
677522-SR-6	OHIO ST		06/21/2024	JP Morgan		197,868	200,000	199,344	199,897	0	59	0	59	0	199,956	0	(2,088)	(2,088)	3,171	11/01/2024
68608K-NE-4	OREGON		08/01/2024	Maturity @ 100.00		30,000	30,000	31,038	30,057	0	(57)	0	(57)	0	30,000	0	0	0	1,723	08/01/2024
76222R-YC-0	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		05/01/2024	Maturity @ 100.00		100,000	100,000	101,770	100,125	0	(125)	0	(125)	0	100,000	0	0	0	1,500	05/01/2024
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		11/21/2024	Adjustment		198,654	200,000	203,860	200,911	0	(602)	0	(602)	0	200,308	0	(1,654)	(1,654)	6,333	05/01/2025
882723-PZ-6	TEXAS ST		10/01/2024	Call @ 100.00		275,000	275,000	294,797	277,949	0	(2,949)	0	(2,949)	0	275,000	0	0	0	10,747	10/01/2031
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,188,639	2,205,000	2,231,093	2,215,394	0	2,571	0	2,571	0	2,217,965	0	(29,326)	(29,326)	64,928	XXX
64763F-IY-1	NEW ORLEANS LA		12/01/2024	Maturity @ 100.00		100,000	100,000	102,625	100,464	0	(464)	0	(464)	0	100,000	0	0	0	3,070	12/01/2024
64966M-EF-2	NEW YORK CITY		08/01/2024	Maturity @ 100.00		300,000	300,000	300,390	300,031	0	(31)	0	(31)	0	300,000	0	0	0	6,330	08/01/2024
848644-6M-7	SPOKANE CNTY WASH		11/21/2024	Adjustment		356,003	350,000	358,757	358,159	0	(73)	0	(73)	0	357,386	0	(1,383)	(1,383)	17,024	12/01/2031
95736V-FA-5	WESTCHESTER CNTY N Y		11/21/2024	Adjustment		306,396	300,000	309,030	307,768	0	(1,269)	0	(1,269)	0	306,499	0	(103)	(103)	14,000	12/15/2028
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,062,399	1,050,000	1,070,802	1,066,421	0	(2,536)	0	(2,536)	0	1,063,884	0	(1,486)	(1,486)	40,424	XXX
052414-TD-1	AUSTIN TEX ELEC UTIL SYS REV		11/21/2024	Adjustment		143,731	160,000	160,000	160,000	0	0	0	0	0	160,000	0	(16,269)	(16,269)	4,368	11/15/2030
072024-WS-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		05/29/2024	Adjustment		186,618	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(13,382)	(13,382)	3,790	04/01/2031
196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY		12/01/2024	Call @ 100.00		57,849	57,849	57,849	57,849	0	0	0	0	0	57,849	0	0	0	1,051	06/01/2053
19954K-AD-3	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA		06/21/2024	UBS		98,715	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(1,285)	(1,285)	1,623	12/15/2024
20775C-Y2-4	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		11/21/2024	Adjustment		208,967	225,000	225,000	225,000	0	0	0	0	0	225,000	0	(16,034)	(16,034)	6,863	05/15/2029
270618-DS-7	EAST BATON ROUGE LA SEW COMMN REV		02/01/2024	Maturity @ 100.00		250,000	250,000	251,130	250,012	0	(12)	0	(12)	0	250,000	0	0	0	4,125	02/01/2024
31335A-BE-7	FH 600037 - RMBS		12/01/2024	Paydown		12,995	12,995	12,634	12,608	0	387	0	387	0	12,995	0	0	0	112	10/01/2043
3133TH-V7-9	FHR 2113 OG - CMO/RMBS		12/01/2024	Paydown		4,833	4,833	5,195	5,069	0	(237)	0	(237)	0	4,833	0	0	0	84	01/15/2029
3138WA-RA-7	FN AS1380 - RMBS		12/01/2024	Paydown		338	338	365	409	0	(71)	0	(71)	0	338	0	0	0	4	12/01/2043
3140N2-GY-2	FN BW9886 - RMBS		12/01/2024	Paydown		17,573	17,573	16,722	0	0	851	0	851	0	17,573	0	0	0	260	10/01/2052
3140XM-V5-9	FN F56131 - RMBS		12/01/2024	Paydown		2,886	2,886	2,420	0	0	466	0	466	0	2,886	0	0	0	17	03/01/2052
38611T-DC-8	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		11/21/2024	Adjustment		88,180	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(11,820)	(11,820)	2,534	10/01/2030
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS		11/25/2024	Jefferies & Co., Inc.		94,810	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(5,190)	(5,190)	3,649	09/01/2028
47770V-AY-6	JOBOSHO BEVERAGE SYS OHIO STATEWIDE LIQ		11/21/2024	Call @ 100.00		197,684	200,000	211,096	206,143	0	(866)	0	(866)	0	205,278	0	(7,614)	(7,614)	10,007	01/01/2029
54627D-BY-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2024	Call @ 100.00		16,329	16,329	16,329	16,329	0	0	0	0	0	16,329	0	0	0	144	12/01/2038
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2024	Various		12,635	12,634	12,634	12,634	0	0	0	0	0	12,634	0	1	1	104	11/01/2038
576051-ZK-5	MASSACHUSETTS ST WTR RES AUTH		11/21/2024	Adjustment		692,165	750,000	649,703	671,609	0	12,248	0	12,248	0	683,858	0	8,307	8,307	11,990	08/01/2027

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

CUSIP Identi- fication	Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						

59447T-XS-7 ..	MICHIGAN FIN AUTH REV	...	11/25/2024 ..	BAML		142,415 ..	150,000 ..	150,000 ..	150,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	150,000 ..	0 ..	(7,586) ..	(7,586) ..	4,044 ..	12/01/2027 ..
647677-AF-0 ..	NEW ORLEANS NAVY HOUSING LLC		07/05/2024 ..	Call @ 100.00		165,000 ..	165,000 ..	165,000 ..	165,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	165,000 ..	0 ..	0 ..	0 ..	1,582 ..	12/15/2029 ..
64971X-5L-8 ..	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		06/21/2024 ..	FUNB FUNDS II		589,119 ..	605,000 ..	574,811 ..	586,833 ..	0 ..	5,370 ..	0 ..	5,370 ..	0 ..	592,203 ..	0 ..	(3,085) ..	(3,085) ..	15,525 ..	08/01/2025 ..
64971X-5P-9 ..	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		06/21/2024 ..	First Tennessee Fin Capital Markets		72,902 ..	75,000 ..	71,258 ..	72,748 ..	0 ..	666 ..	0 ..	666 ..	0 ..	73,414 ..	0 ..	(511) ..	(511) ..	1,925 ..	08/01/2025 ..
68607V-4P-7 ..	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		11/21/2024 ..	Adjustment RAYMOND JAMES & ASSOCIATES INC.		244,990 ..	250,000 ..	250,000 ..	250,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	250,000 ..	0 ..	(5,010) ..	(5,010) ..	11,876 ..	04/01/2030 ..
68607V-29-9 ..	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		12/19/2024 ..	ASSOCIATES INC.		73,091 ..	75,000 ..	75,000 ..	75,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	75,000 ..	0 ..	(1,910) ..	(1,910) ..	2,483 ..	04/01/2026 ..
79771F-BV-8 ..	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		11/21/2024 ..	Various		33,490 ..	40,000 ..	40,000 ..	40,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	40,000 ..	0 ..	(6,510) ..	(6,510) ..	442 ..	11/01/2031 ..
79771F-FJ-1 ..	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		11/21/2024 ..	Adjustment		172,563 ..	195,000 ..	195,000 ..	195,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	195,000 ..	0 ..	(22,437) ..	(22,437) ..	5,770 ..	11/01/2031 ..
80168A-BZ-9 ..	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		11/21/2024 ..	Adjustment		173,318 ..	175,000 ..	175,000 ..	175,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	175,000 ..	0 ..	(1,682) ..	(1,682) ..	4,733 ..	06/01/2025 ..
80168A-CC-9 ..	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		11/21/2024 ..	Adjustment		95,077 ..	100,000 ..	100,000 ..	100,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	100,000 ..	0 ..	(4,923) ..	(4,923) ..	3,028 ..	06/01/2028 ..
88213A-HM-0 ..	BOARD OF REGENTS TEXAS A & M UNIVERSITY		06/21/2024 ..	MARKETAXESS		48,980 ..	50,000 ..	50,874 ..	50,211 ..	0 ..	(73) ..	0 ..	(73) ..	0 ..	50,138 ..	0 ..	(1,158) ..	(1,158) ..	922 ..	05/15/2025 ..
88258M-AA-3 ..	TEXAS NATURAL GAS SECURITIZATION FINANCE		04/01/2024 ..	Paydown		10,486 ..	10,486 ..	10,783 ..	10,765 ..	0 ..	(279) ..	0 ..	(279) ..	0 ..	10,486 ..	0 ..	0 ..	0 ..	312 ..	04/01/2035 ..
88258M-AA-3 ..	TNGUTL 23 A1 - ABS		10/01/2024 ..	Paydown		15,097 ..	15,097 ..	15,525 ..	15,485 ..	0 ..	(388) ..	0 ..	(388) ..	0 ..	15,097 ..	0 ..	0 ..	0 ..	385 ..	04/01/2035 ..
91417K-3C-3 ..	UNIVERSITY COLO ENTERPRISE SYS REV		11/21/2024 ..	Adjustment		62,829 ..	70,000 ..	70,000 ..	70,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	70,000 ..	0 ..	(7,171) ..	(7,171) ..	1,876 ..	06/01/2031 ..
914440-UN-0 ..	UNIVERSITY MASS BLDG AUTH PROJ REV		11/25/2024 ..	Jefferies & Co., Inc.		284,061 ..	300,000 ..	300,000 ..	300,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	300,000 ..	0 ..	(15,939) ..	(15,939) ..	9,333 ..	11/01/2028 ..
92813T-EE-6 ..	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		12/01/2024 ..	Paydown		9,815 ..	9,815 ..	9,471 ..	9,515 ..	0 ..	300 ..	0 ..	300 ..	0 ..	9,815 ..	0 ..	0 ..	0 ..	98 ..	08/25/2042 ..
0909999999. Subtotal - Bonds - U.S. Special Revenues						4,279,520	4,495,835	4,373,797	4,383,219	0	18,365	0	18,365	0	4,420,725	0	(141,205)	(141,205)	115,055	XXX
025816-BR-9 ..	AMERICAN EXPRESS CO		06/24/2024 ..	Citi Bank		99,099 ..	100,000 ..	99,937 ..	99,992 ..	0 ..	4 ..	0 ..	4 ..	0 ..	99,997 ..	0 ..	(898) ..	(898) ..	1,958 ..	10/30/2024 ..
05348E-AV-1 ..	AVALONBAY COMMUNITIES INC		06/24/2024 ..	FUNB FUNDS II		98,129 ..	100,000 ..	105,352 ..	100,807 ..	0 ..	(328) ..	0 ..	(328) ..	0 ..	100,480 ..	0 ..	(2,351) ..	(2,351) ..	1,955 ..	06/01/2025 ..
14040H-BT-1 ..	CAPITAL ONE FINANCIAL CORP		10/01/2024 ..	Various		149,573 ..	150,000 ..	146,415 ..	149,511 ..	0 ..	389 ..	0 ..	389 ..	0 ..	149,900 ..	0 ..	(327) ..	(327) ..	4,111 ..	10/30/2024 ..
2027AO-KB-4 ..	COMMONWEALTH BANK OF AUSTRALIA	C	06/04/2024 ..	Maturity @ 100.00		100,000 ..	100,000 ..	99,941 ..	99,995 ..	0 ..	5 ..	0 ..	5 ..	0 ..	100,000 ..	0 ..	0 ..	0 ..	1,675 ..	06/04/2024 ..
31617A-AB-0 ..	FIFTH THIRD BANK NA		12/19/2024 ..	Wells		197,048 ..	200,000 ..	208,542 ..	202,105 ..	0 ..	(936) ..	0 ..	(936) ..	0 ..	201,169 ..	0 ..	(4,121) ..	(4,121) ..	9,732 ..	03/15/2026 ..
445658-CF-2 ..	J B HUNT TRANSPORT SERVICES INC		12/19/2024 ..	BAML		49,448 ..	50,000 ..	49,997 ..	50,000 ..	0 ..	2 ..	0 ..	2 ..	0 ..	50,001 ..	0 ..	(553) ..	(553) ..	2,524 ..	03/01/2026 ..
494368-BU-6 ..	KIMBERLY-CLARK CORP		12/19/2024 ..	MCDONALD & CO SECURITIES INC		98,050 ..	100,000 ..	94,351 ..	98,232 ..	0 ..	792 ..	0 ..	792 ..	0 ..	99,024 ..	0 ..	(974) ..	(974) ..	3,705 ..	02/15/2026 ..
497266-AC-0 ..	KIRBY CORP		06/04/2024 ..	J P MORGAN SECURITIES		96,462 ..	100,000 ..	99,859 ..	99,938 ..	0 ..	6 ..	0 ..	6 ..	0 ..	99,944 ..	0 ..	(3,482) ..	(3,482) ..	3,197 ..	03/01/2028 ..
539830-BH-1 ..	LOCKHEED MARTIN CORP		12/19/2024 ..	Stifel Nicolaus & Co.		49,493 ..	50,000 ..	48,943 ..	49,689 ..	0 ..	146 ..	0 ..	146 ..	0 ..	49,835 ..	0 ..	(342) ..	(342) ..	2,539 ..	01/15/2026 ..
55279H-AK-6 ..	MANUFACTURERS AND TRADERS TRUST CO		06/21/2024 ..	MARKETAXESS		245,328 ..	250,000 ..	238,643 ..	244,228 ..	0 ..	2,489 ..	0 ..	2,489 ..	0 ..	246,717 ..	0 ..	(1,390) ..	(1,390) ..	6,404 ..	02/06/2025 ..
606822-BD-5 ..	MITSUBISHI UFJ FINANCIAL GROUP INC	C	03/07/2024 ..	Maturity @ 100.00		100,000 ..	100,000 ..	100,000 ..	100,000 ..	0 ..	0 ..	0 ..	0 ..	0 ..	100,000 ..	0 ..	0 ..	0 ..	1,704 ..	03/07/2024 ..
74460D-AC-3 ..	PUBLIC STORAGE OPERATING CO		09/18/2024 ..	Jefferies & Co., Inc.		97,611 ..	100,000 ..	100,261 ..	100,105 ..	0 ..	(18) ..	0 ..	(18) ..	0 ..	100,087 ..	0 ..	(2,476) ..	(2,476) ..	3,128 ..	09/15/2027 ..
85440K-AB-0 ..	LELAND STANFORD JUNIOR UNIVERSITY		11/21/2024 ..	Adjustment		117,078 ..	125,000 ..	126,198 ..	125,667 ..	0 ..	(107) ..	0 ..	(107) ..	0 ..	125,560 ..	0 ..	(8,482) ..	(8,482) ..	4,076 ..	05/01/2029 ..
86203H-AA-8 ..	STONEHENGE CAPITAL FUND CONNECTICUT IV L		12/15/2024 ..	Paydown		367,080 ..	367,080 ..	367,080 ..	367,080 ..	0 ..	0 ..	0 ..	0 ..	0 ..	367,080 ..	0 ..	0 ..	0 ..	16,952 ..	12/15/2025 ..
86208H-AC-9 ..	STONEHENGE CAPITAL FUND CONNECTICUT VI		12/15/2024 ..	Paydown		13,932 ..	13,932 ..	13,932 ..	13,932 ..	0 ..	0 ..	0 ..	0 ..	0 ..	13,932 ..	0 ..	0 ..	0 ..	704 ..	12/15/2031 ..
89566E-AG-3 ..	TRI-STATE GENERATION AND TRANSMISSION AS		06/24/2024 ..	TRADEWEB		113,845 ..	115,000 ..	114,134 ..	114,879 ..	0 ..	70 ..	0 ..	70 ..	0 ..	114,949 ..	0 ..	(1,103) ..	(1,103) ..	2,766 ..	11/01/2024 ..
94106L-AZ-2 ..	WASTE MANAGEMENT INC		05/15/2024 ..	Maturity @ 100.00		150,000 ..	150,000 ..	148,069 ..	149,868 ..	0 ..	132 ..	0 ..	132 ..	0 ..	150,000 ..	0 ..	0 ..	0 ..	2,625 ..	05/15/2024 ..
961214-EC-3 ..	WESTPAC BANKING CORP	C	02/26/2024 ..	Maturity @ 100.00		100,000 ..	100,000 ..	99,963 ..	99,999 ..	0 ..	1 ..	0 ..	1 ..	0 ..	100,000 ..	0 ..	0 ..	0 ..	1,650 ..	02/26/2024 ..
96145D-AD-7 ..	WIRCO INC		09/18/2024 ..	Various		97,455 ..	100,000 ..	102,741 ..	101,339 ..	0 ..	(262) ..	0 ..	(262) ..	0 ..	101,077 ..	0 ..	(3,622) ..	(3,622) ..	3,412 ..	09/15/2027 ..
984851-AD-7 ..	YARA INTERNATIONAL ASA	C	06/24/2024 ..	DBC-FI		96,608 ..	100,000 ..	99,596 ..	99,888 ..	0 ..	22 ..	0 ..	22 ..	0 ..	99,910 ..	0 ..	(3,302) ..	(3,302) ..	2,101 ..	06/06/2026 ..
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,436,238	2,471,012	2,463,954	2,467,253	0	2,408	0	2,408	0	2,469,661	0	(33,423)	(33,423)	76,918	XXX
2509999997. Total - Bonds - Part 4						11,695,178	11,987,928	11,875,035	11,869,352	0	27,521	0	27,521	0	11,927,441	0	(232,263)	(232,263)	333,471	XXX
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						11,695,178	11,987,928	11,875,035	11,869,352	0	27,521	0	27,521	0	11,927,441	0	(232,263)	(232,263)	333,471	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HANOVER AMERICAN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						11,695,178	XXX	11,875,035	11,869,352	0	27,521	0	27,521	0	11,927,441	0	(232,263)	(232,263)	333,471	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	120,268	4.	April.....	1,650	7.	July.....	0	10.	October.....	1,437
2.	February.....	0	5.	May.....	0	8.	August.....	0	11.	November.....	0
3.	March.....	0	6.	June.....	0	9.	September.....	0	12.	December.....	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

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SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. PROPERTY & CASUALTY RESERVE	0	0	437,866	334,468
5. California	CA	B. WORKER'S COMPENSATION	0	0	115,000	108,310
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B. MULTIPLE	0	0	110,000	91,770
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B. PROPERTY & CASUALTY RESERVE	0	0	268,216	258,442
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B. PROPERTY & CASUALTY RESERVE	0	0	251,802	233,770
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. PROPERTY & CASUALTY RESERVE	0	0	150,000	125,018
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. MULTIPLE	0	0	333,809	318,141
30. New Hampshire	NH	B. MULTIPLE	3,103,812	2,782,199	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. PROPERTY & CASUALTY RESERVE	0	0	335,645	328,275
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. PROPERTY & CASUALTY RESERVE	0	0	380,877	332,861
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B. PROPERTY & CASUALTY RESERVE	0	0	248,425	244,531
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B. PROPERTY & CASUALTY RESERVE	0	0	532,916	456,577
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B. PROPERTY & CASUALTY RESERVE	0	0	245,000	218,434
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	3,103,812	2,782,199	3,409,555	3,050,596
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0