



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Campmed Casualty & Indemnity Company, Inc.

NAIC Group Code 0088 (Current) 0088 (Prior) NAIC Company Code 12260 Employer's ID Number 52-1827116

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH
Country of Domicile United States of America

Incorporated/Organized 01/01/2011 Commenced Business 07/19/1993

Statutory Home Office 4 Bedford Farms Drive, Suite 107 (Street and Number) Bedford, NH, US 03110-6528 (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street (Street and Number) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code) 508-853-7200 (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street (Street and Number or P.O. Box) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street (Street and Number) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code) 508-853-7200 (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood (Name) 508-855-7928 (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM (E-mail Address) 508-853-6332 (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO
Willard Ty-Lunn Lee, Executive Vice President
Bryan James Salvatore, Executive Vice President
Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer
David John Lovely, Executive Vice President
Richard William Lavey, Executive Vice President
Denise Maureen Lowsley, Executive Vice President

DIRECTORS OR TRUSTEES

Jeffrey Mark Farber Lindsay France Greenfield Dennis Francis Kerrigan Jr.
Willard Ty-Lunn Lee David John Lovely Denise Maureen Lowsley
Patricia Ann Norton-Gatto # John Conner Roche Bryan James Salvatore

State of Massachusetts SS
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signature of John Conner Roche

John Conner Roche
President

Handwritten signature of Dennis Francis Kerrigan Jr.

Dennis Francis Kerrigan Jr.
Executive Vice President, Chief Legal Officer & Secretary

Handwritten signature of Nathaniel William Clarkin

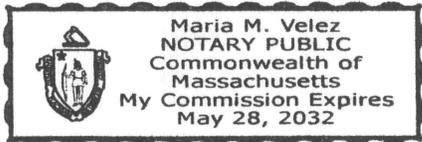
Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of February, 2026

Handwritten signature of Maria M. Velez

Maria M. Velez
Notary
May 28, 2032

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....



## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	4,526,355	22.500	4,526,355	0	4,526,355	22.500
1.02 Other U.S. government obligations .....	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	3,313,765	16.472	3,313,765	0	3,313,765	16.472
1.05 Municipal bonds – special revenue.....	2,561,815	12.734	2,561,815	0	2,561,815	12.734
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	3,847,209	19.124	3,847,209	0	3,847,209	19.124
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	0	0.000	0	0	0	0.000
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	14,249,143	70.830	14,249,143	0	14,249,143	70.830
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	5,569,012	27.683	5,569,012	0	5,569,012	27.683
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	0	0.000	0	0	0	0.000
2.04 Total asset-backed securities.....	5,569,012	27.683	5,569,012	0	5,569,012	27.683
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated) .....	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	0	0.000	0	0	0	0.000
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	94,175	0.468	94,175	0	94,175	0.468
7.02 Cash equivalents (Schedule E, Part 2) .....	205,045	1.019	205,045	0	205,045	1.019
7.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments .....	299,220	1.487	299,220	0	299,220	1.487
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
11. Receivables for securities .....	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	20,117,375	100.000	20,117,375	0	20,117,375	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

Schedule BA - Verification - Other Long-Term Invested Assets

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	19,777,187	15,488,714	4,288,473	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	4,468,011	1,585,837	2,882,173	.0	.0
3. Accrual of discount .....	43,143	25,354	17,789	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(45,063)	(35,226)	(9,837)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	4,412,579	2,806,959	1,605,620	.0	.0
7. Amortization of premium .....	12,564	8,598	3,966	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	21	21	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	19,818,155	14,249,143	5,569,012	.0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	19,818,155	14,249,143	5,569,012	0	0

## SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds	
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	10,401,934	9,661,418	10,354,390	10,440,000
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	10,401,934	9,661,418	10,354,390	10,440,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	3,748,209	3,767,952	3,734,882	3,745,000
	6. Canada .....	0	0	0	0
	7. Other Countries.....	99,000	102,030	98,522	100,000
	8. Total	3,847,209	3,869,982	3,833,404	3,845,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations					
14,249,143					
13,531,400					
14,187,794					
14,285,000					
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	5,569,012	5,555,436	5,567,813	5,628,958
	12. Canada.....	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	5,569,012	5,555,436	5,567,813	5,628,958
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities					
5,569,012					
5,555,436					
5,567,813					
5,628,958					
17. Total Bonds					
19,818,155					
19,086,836					
19,755,607					
19,913,958					
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks					
0					
0					
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	0	0	0	0
	25. Canada .....	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
29. Total Common Stocks					
0					
0					
0					
30. Total Stocks					
0					
31. Total Bonds and Stocks					
19,818,155					
19,086,836					
19,755,607					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	398,628	2,438,556	1,689,171	0	0	XXX	4,526,355	22.8	XXX	XXX	4,526,355	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	398,628	2,438,556	1,689,171	0	0	XXX	4,526,355	22.8	XXX	XXX	4,526,355	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	0	675,072	2,335,822	302,871	0	XXX	3,313,765	16.7	XXX	XXX	3,313,765	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	675,072	2,335,822	302,871	0	XXX	3,313,765	16.7	XXX	XXX	3,313,765	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	0	2,186,815	375,000	0	0	XXX	2,561,815	12.9	XXX	XXX	2,561,815	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	0	2,186,815	375,000	0	0	XXX	2,561,815	12.9	XXX	XXX	2,561,815	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	449,870	1,090,871	354,095	283,399	0	XXX	2,178,234	11.0	XXX	XXX	2,076,691	101,543
8.2 NAIC 2	394,983	991,472	282,520	0	0	XXX	1,668,974	8.4	XXX	XXX	1,320,269	348,705
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	844,853	2,082,343	636,615	283,399	0	XXX	3,847,209	19.4	XXX	XXX	3,396,960	450,249
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	472,414	1,030,545	514,614	281,974	39,341	XXX	2,338,888	11.8	XXX	XXX	2,338,888	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	472,414	1,030,545	514,614	281,974	39,341	XXX	2,338,888	11.8	XXX	XXX	2,338,888	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	145,554	726,289	743,179	427,759	88,570	XXX	2,131,351	10.8	XXX	XXX	2,131,351	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	145,554	726,289	743,179	427,759	88,570	XXX	2,131,351	10.8	XXX	XXX	2,131,351	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	0	40,000	100,000	0	0	XXX	140,000	0.7	XXX	XXX	140,000	0
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	0	40,000	100,000	0	0	XXX	140,000	0.7	XXX	XXX	140,000	0
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1 .....	113,615	681,161	163,997	0	0	XXX	958,773	4.8	XXX	XXX	576,293	382,480
38.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	113,615	681,161	163,997	0	0	XXX	958,773	4.8	XXX	XXX	576,293	382,480
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 1,580,081	8,869,308	6,275,878	1,296,002	127,911	0	18,149,181	91.6	XXX	XXX	17,665,158	484,023
52.2 NAIC 2	(d) 394,983	991,472	282,520	0	0	0	1,668,974	8.4	XXX	XXX	1,320,269	348,705
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	1,975,064	9,860,780	6,558,398	1,296,002	127,911	0	(b) 19,818,155	100.0	XXX	XXX	18,985,427	832,728
52.8 Line 52.7 as a % of Col. 7	10.0	49.8	33.1	6.5	0.6	0.0	100.0	XXX	XXX	XXX	95.8	4.2
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	1,147,391	7,474,877	8,613,148	1,318,430	253,608	0	XXX	XXX	18,807,455	95.1	18,632,255	175,200
53.2 NAIC 2	199,937	769,795	0	0	0	0	XXX	XXX	969,732	4.9	621,352	348,380
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	1,347,327	8,244,673	8,613,148	1,318,430	253,608	0	XXX	XXX	(b) 19,777,187	100.0	19,253,607	523,579
53.8 Line 53.7 as a % of Col. 9	6.8	41.7	43.6	6.7	1.3	0.0	XXX	XXX	100.0	XXX	97.4	2.6
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	1,580,081	8,650,826	6,010,337	1,296,002	127,911	0	17,665,158	89.1	XXX	XXX	17,665,158	XXX
54.2 NAIC 2	394,983	642,767	282,520	0	0	0	1,320,269	6.7	XXX	XXX	1,320,269	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	1,975,064	9,293,592	6,292,857	1,296,002	127,911	0	18,985,427	95.8	XXX	XXX	18,985,427	XXX
54.8 Line 54.7 as a % of Col. 7	10.4	49.0	33.1	6.8	0.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	10.0	46.9	31.8	6.5	0.6	0.0	95.8	XXX	XXX	XXX	95.8	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	0	218,482	265,541	0	0	0	484,023	2.4	XXX	XXX	XXX	484,023
55.2 NAIC 2	0	348,705	0	0	0	0	348,705	1.8	XXX	XXX	XXX	348,705
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	0	567,188	265,541	0	0	0	832,728	4.2	XXX	XXX	XXX	832,728
55.8 Line 55.7 as a % of Col. 7	0.0	68.1	31.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.0	2.9	1.3	0.0	0.0	0.0	4.2	XXX	XXX	XXX	XXX	4.2

(a) Includes \$ 832,728 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year .....	288,873	0	288,873	0
2. Cost of cash equivalents acquired .....	2,627,876	0	2,627,876	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	2,711,703	0	2,711,703	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) .....	205,045	0	205,045	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	205,045	0	205,045	0

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-2A-7	UNITED STATES TREASURY	SD	1.A	193,884	200,000	197,453	199,579	.0	668	.0	.0	1.500	1.842	FA	1,133	3,000	10/27/2016	08/15/2026	200,000
912828-3F-5	UNITED STATES TREASURY	SD	1.A	249,991	255,000	249,332	253,961	.0	537	.0	.0	2.250	2.474	MN	745	5,738	12/22/2017	11/15/2027	257,869
912828-U2-4	UNITED STATES TREASURY	SD	1.A	190,320	200,000	197,359	199,049	.0	1,068	.0	.0	2.000	2.556	MN	519	4,000	12/22/2016	11/15/2026	200,000
91282C-AV-3	UNITED STATES TREASURY	SD	1.A	736,855	750,000	655,664	743,321	.0	1,329	.0	.0	0.875	1.063	MN	852	6,563	01/21/2021	11/15/2030	753,281
91282C-BL-4	UNITED STATES TREASURY	SD	1.A	397,500	400,000	352,188	398,683	.0	248	.0	.0	1.125	1.191	FA	1,700	4,500	02/12/2021	02/15/2031	402,250
91282C-CB-5	UNITED STATES TREASURY	SD	1.A	136,257	135,000	120,962	135,707	.0	(126)	.0	.0	1.625	1.523	MN	285	2,194	06/28/2021	05/15/2031	136,097
91282C-CB-5	UNITED STATES TREASURY	SD	1.A	164,555	165,000	147,843	164,752	.0	44	.0	.0	1.625	1.654	MN	348	2,681	05/19/2021	05/15/2031	166,341
91282C-CS-8	UNITED STATES TREASURY	SD	1.A	488,238	500,000	435,703	493,025	.0	1,179	.0	.0	1.250	1.510	FA	2,361	6,250	11/22/2021	08/15/2031	503,125
91282C-DJ-7	UNITED STATES TREASURY	SD	1.A	297,152	300,000	261,375	298,260	.0	282	.0	.0	1.375	1.479	MN	536	4,125	12/27/2021	11/15/2031	302,063
91282C-DL-2	UNITED STATES TREASURY	SD	1.A	453,867	450,000	424,688	451,663	.0	(556)	.0	.0	1.500	1.370	MN	593	6,750	12/16/2021	11/30/2028	453,375
91282C-DY-4	UNITED STATES TREASURY	SD	1.A	198,031	200,000	178,438	198,743	.0	191	.0	.0	1.875	1.985	FA	1,416	3,750	03/10/2022	02/15/2032	201,875
91282C-EN-7	UNITED STATES TREASURY	SD	1.A	248,438	250,000	247,559	249,561	.0	320	.0	.0	2.750	2.866	AO	1,177	6,875	05/13/2022	04/30/2027	253,438
91282C-FJ-5	UNITED STATES TREASURY	SD	1.A	190,281	200,000	196,625	193,897	.0	1,520	.0	.0	3.125	4.031	FA	2,124	6,250	07/21/2023	08/31/2029	203,125
91282C-GC-9	UNITED STATES TREASURY	SD	1.A	198,727	200,000	201,500	199,454	.0	258	.0	.0	3.875	4.019	JD	21	7,750	02/14/2023	12/31/2027	203,875
91282C-GH-8	UNITED STATES TREASURY	SD	1.A	194,109	200,000	200,031	197,380	.0	1,185	.0	.0	3.500	4.163	JJ	2,929	7,000	02/21/2023	01/31/2028	203,500
91282C-HE-4	UNITED STATES TREASURY	SD	1.A	148,658	150,000	150,398	149,319	.0	265	.0	.0	3.625	3.824	MN	478	5,438	06/05/2023	05/31/2028	152,719
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			4,486,865	4,555,000	4,217,117	4,526,355	0	8,409	0	0	XXX	XXX	XXX	17,218	82,863	XXX	XXX	4,592,931
033162-JF-6	ANCHORAGE ALASKA	SD	1.D FE	89,157	100,000	95,332	94,347	.0	1,968	.0	.0	1.896	4.161	MS	632	1,896	04/06/2023	09/01/2028	100,948
100853-D6-4	BOSTON MASS	SD	1.A FE	200,000	200,000	165,922	200,000	.0	.0	.0	.0	1.638	1.638	MN	546	3,276	12/10/2020	11/01/2033	201,638
13063E-HV-1	CALIFORNIA ST	SD	1.C FE	180,990	180,000	186,849	180,933	.0	(57)	.0	.0	5.100	5.031	MS	3,060	3,927	03/25/2025	09/01/2035	184,590
212204-JP-7	CONTRA COSTA CALIF CUNTY COLLEGE DIST	SD	1.B FE	190,000	190,000	168,570	190,000	.0	.0	.0	.0	2.563	2.563	FA	2,029	4,870	08/29/2019	08/01/2033	192,435
212204-JP-7	CONTRA COSTA CALIF CUNTY COLLEGE DIST	SD	1.B FE	10,000	10,000	8,872	10,000	.0	.0	.0	.0	2.563	2.563	FA	107	256	08/29/2019	08/01/2033	10,128
373385-CB-7	GEORGIA ST	SD	1.A FE	318,311	300,000	271,258	302,871	.0	(2,584)	.0	.0	3.300	2.400	FA	4,125	9,900	08/14/2019	02/01/2037	300,000
373385-FX-6	GEORGIA ST	SD	1.A FE	252,093	250,000	209,566	250,999	.0	(210)	.0	.0	1.350	1.260	FA	1,406	3,375	08/19/2020	08/01/2032	.0
54438C-YQ-9	LOS ANGELES CALIF CUNTY COLLEGE DIST	SD	1.B FE	157,499	150,000	129,210	153,745	.0	(778)	.0	.0	2.336	1.767	FA	1,460	3,504	12/28/2020	08/01/2033	.0
605581-HH-7	MISSISSIPPI ST	SD	1.C FE	160,000	160,000	154,305	160,000	.0	.0	.0	.0	2.215	2.214	AO	886	3,544	09/27/2019	10/01/2028	160,000
605581-HH-7	MISSISSIPPI ST	SD	1.C FE	40,000	40,000	38,576	40,000	.0	.0	.0	.0	2.215	2.215	AO	222	886	09/27/2019	10/01/2028	40,443
649791-PY-0	NEW YORK ST	SD	1.B FE	200,108	200,000	183,572	200,040	.0	(12)	.0	.0	2.900	2.893	FA	2,191	5,800	10/29/2019	02/15/2033	200,000
677522-4J-0	OHIO ST	SD	1.A FE	200,000	200,000	178,247	200,000	.0	.0	.0	.0	1.730	1.730	FA	1,442	3,460	06/18/2020	08/01/2031	201,730
677522-4J-0	OHIO ST	SD	1.A FE	50,000	50,000	44,562	50,000	.0	.0	.0	.0	1.730	1.730	FA	360	865	06/18/2020	08/01/2031	50,433
68609T-7H-5	OREGON	SD	1.B FE	200,000	200,000	198,752	200,000	.0	.0	.0	.0	3.492	3.492	MN	1,164	6,984	05/11/2022	05/01/2028	203,492
68609T-7H-5	OREGON	SD	1.B FE	100,000	100,000	92,935	100,000	.0	.0	.0	.0	1.572	1.572	MN	262	1,572	06/10/2020	05/01/2029	100,786
758449-SC-7	REEDY CREEK IMPT DIST FLA	SD	1.D FE	100,205	100,000	91,434	100,104	.0	(18)	.0	.0	2.297	2.276	JD	191	2,297	02/12/2020	06/01/2033	101,149
869257-PL-3	SUSSEX CNTY DEL	SD	1.A FE	50,000	50,000	42,346	50,000	.0	.0	.0	.0	1.674	1.674	MS	246	837	09/24/2020	03/15/2033	50,419
869257-PL-3	SUSSEX CNTY DEL	SD	1.A FE	200,000	200,000	169,384	200,000	.0	.0	.0	.0	1.674	1.674	MS	986	3,348	09/24/2020	03/15/2033	201,674
882724-QN-0	TEXAS STATE	SD	1.A FE	175,000	175,000	159,255	175,000	.0	.0	.0	.0	2.964	2.964	AO	1,297	5,187	11/14/2019	04/01/2034	177,594
882724-QN-0	TEXAS STATE	SD	1.A FE	25,000	25,000	22,751	25,000	.0	.0	.0	.0	2.964	2.964	AO	741	741	11/14/2019	04/01/2034	25,371
882724-RC-3	TEXAS STATE	SD	1.A FE	35,000	35,000	34,155	35,000	.0	.0	.0	.0	2.182	2.182	AO	191	764	04/08/2020	10/01/2027	35,382
95736V-FA-5	WESTCHESTER CNTY N Y	SD	1.A FE	46,355	45,000	46,570	45,725	.0	(225)	.0	.0	5.000	4.412	JD	100	2,250	12/15/2022	12/15/2028	46,125
97705M-SC-0	WISCONSIN ST	SD	1.B FE	150,000	150,000	130,820	150,000	.0	.0	.0	.0	1.736	1.736	MN	434	2,604	06/25/2020	05/01/2032	150,000
97705M-ZE-8	WISCONSIN ST	SD	1.A	95,000	95,000	85,147	95,000	.0	.0	.0	.0	2.531	2.531	MN	401	2,404	10/02/2019	05/01/2033	96,202
97705M-ZN-8	WISCONSIN ST	SD	1.B FE	105,000	105,000	94,159	105,000	.0	.0	.0	.0	2.531	2.531	MN	443	2,658	10/02/2019	05/01/2033	106,329
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)			3,329,717	3,310,000	3,002,548	3,313,765	0	(1,915)	0	0	XXX	XXX	XXX	24,366	77,205	XXX	XXX	2,936,865
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV	SD	1.D FE	150,000	150,000	142,240	150,000	.0	.0	.0	.0	3.087	3.087	MN	592	4,631	05/23/2019	11/15/2031	152,315
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV	SD	1.D FE	25,000	25,000	23,707	25,000	.0	.0	.0	.0	3.087	3.087	MN	99	772	05/23/2019	11/15/2031	25,386
052414-TD-1	AUSTIN TEX ELEC UTIL SYS REV	SD	1.D FE	65,000	65,000	61,413	65,000	.0	.0	.0	.0	2.685	2.685	MN	223	1,745	07/31/2019	11/15/2030	65,873
059231-X8-8	BALTIMORE MD REV	SD	1.E FE	200,000	200,000	182,110	200,000	.0	.0	.0	.0	1.775	1.775	JJ	1,775	3,550	11/19/2020	07/01/2030	201,021

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
254776-UY-9	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	150,000	150,000	149,787	150,000	.0	.0	.0	.0	3.499	3.498	JJ	2,624	5,249	07/13/2022	07/01/2027	152,624
38611T-DC-8	GRAND PARKWAY TRANSP CORP TEX SYS TOLL R	SD	1.C FE	100,000	100,000	92,414	100,000	.0	.0	.0	.0	2.225	2.225	AO	556	2,225	02/12/2020	10/01/2030	101,113
438701-9Y-9	HONOLULU HAWAII CITY & CNTY WASTEWR SYS		1.C FE	174,382	200,000	192,416	191,832	.0	5,193	.0	.0	0.998	3.825	JJ	998	1,996	06/22/2022	07/01/2027	200,998
47770V-CU-2	JOBSHIO BEVERAGE SYS OHIO STATEWIDE LIQ		1.C FE	68,606	65,000	65,188	66,239	.0	(42)	.0	.0	3.985	3.312	JJ	1,295	.0	04/03/2019	01/01/2029	66,295
495290-DT-2	KING CNTY WASH SWIR REV	SD	1.B FE	135,000	135,000	121,939	135,000	.0	.0	.0	.0	1.591	1.591	JJ	1,074	2,148	07/28/2021	07/01/2030	136,074
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV		1.D FE	150,000	150,000	136,895	150,000	.0	.0	.0	.0	1.748	1.748	MN	437	2,622	08/21/2020	05/01/2030	151,311
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACS LEASE	SD	1.B FE	25,000	25,000	24,448	25,000	.0	.0	.0	.0	3.181	3.181	MS	265	795	05/08/2019	03/01/2029	25,398
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV	SD	1.C FE	200,000	200,000	191,890	200,000	.0	.0	.0	.0	2.770	2.769	AO	1,170	5,540	03/03/2022	10/15/2029	202,770
61212L-TA-7	MONTANA ST BRD REGENTS HIGHER ED REV	SD	1.D FE	225,857	225,000	209,263	225,360	.0	(122)	.0	.0	1.521	1.464	MN	437	3,422	09/22/2021	11/15/2028	226,711
61212L-TA-7	MONTANA ST BRD REGENTS HIGHER ED REV		1.D FE	75,286	75,000	69,754	75,120	.0	(41)	.0	.0	1.521	1.464	MN	146	1,141	09/22/2021	11/15/2028	75,570
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	236,260	250,000	244,986	244,577	.0	2,412	.0	.0	2.657	3.730	FA	2,509	6,643	05/19/2022	02/15/2028	253,321
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	SD	1.A FE	110,000	110,000	110,859	110,000	.0	.0	.0	.0	4.171	4.170	AO	1,147	4,588	04/26/2023	04/01/2030	112,294
79771F-FJ-1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	SD	1.D FE	200,000	200,000	185,223	200,000	.0	.0	.0	.0	2.803	2.803	MN	934	5,606	12/13/2019	11/01/2031	202,803
80168A-CC-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		1.B FE	50,000	50,000	49,100	50,000	.0	.0	.0	.0	3.114	3.114	JD	130	1,557	04/10/2019	06/01/2028	50,779
880541-XZ-5	TENNESSEE ST	SD	1.A FE	100,000	100,000	97,719	100,000	.0	.0	.0	.0	2.166	2.166	FA	903	2,166	07/27/2016	08/01/2027	101,083
91412H-GG-2	UNIVERSITY CALIF REVS		1.C FE	97,418	100,000	90,401	98,687	.0	285	.0	.0	1.614	1.929	MN	206	1,614	05/26/2021	05/15/2030	100,807
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				2,537,809	2,575,000	2,441,753	2,561,815	0	7,687	0	0	XXX	XXX	XXX	17,520	58,009	XXX	XXX	2,604,545
00206R-CP-5	AT&T INC		2.B FE	281,415	300,000	288,160	282,520	.0	1,105	.0	.0	4.500	5.297	MN	1,725	13,500	03/25/2025	05/15/2035	306,750
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	97,823	100,000	102,055	98,686	.0	387	.0	.0	4.750	5.220	JJ	2,085	4,750	09/22/2023	01/23/2029	102,375
04636N-AF-0	ASTRAZENECA FINANCE LLC	SD	1.E FE	198,420	200,000	204,277	199,286	.0	316	.0	.0	4.875	5.051	MS	3,196	9,750	03/02/2023	03/03/2028	204,875
24422E-XD-6	JOHN DEERE CAPITAL CORP		1.E FE	199,858	200,000	201,778	199,971	.0	41	.0	.0	5.150	5.172	MS	3,233	10,300	09/05/2023	09/08/2026	205,150
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC	SD	1.D FE	100,000	100,000	94,671	100,000	.0	.0	.0	.0	2.552	2.552	JD	213	2,552	01/08/2020	06/01/2029	101,276
278265-AE-3	MORGAN STANLEY		1.G FE	99,632	100,000	99,499	99,949	.0	39	.0	.0	3.500	3.542	AO	826	3,500	04/03/2017	04/06/2027	101,750
29736R-AR-1	ESTEE LAUDER COMPANIES INC	SD	1.G FE	198,680	200,000	178,441	199,283	.0	129	.0	.0	1.950	2.023	MS	1,148	3,900	03/01/2021	03/15/2031	201,950
30040W-AB-4	EVERSOURCE ENERGY		2.B FE	194,407	195,000	194,587	194,986	.0	67	.0	.0	3.350	3.356	MS	1,923	6,533	03/07/2016	03/15/2026	198,266
30225V-AK-3	EXTRA SPACE STORAGE LP		2.B FE	311,043	300,000	312,349	310,024	.0	(1,019)	.0	.0	5.500	4.641	JJ	8,250	.0	07/02/2025	07/01/2030	.0
437076-AS-1	HOME DEPOT INC	SD	1.F FE	283,894	275,000	297,750	283,399	.0	(495)	.0	.0	5.875	5.500	JD	673	16,156	01/13/2025	12/16/2036	283,078
440452-AK-6	HORNEL FOODS CORP		1.G FE	99,903	100,000	101,077	99,000	.0	29	.0	.0	4.800	4.831	MS	1,213	4,800	03/05/2024	03/30/2027	102,400
494368-BU-6	KIMBERLY-CLARK CORP		1.F FE	47,176	50,000	49,899	49,948	.0	423	.0	.0	2.750	3.590	FA	519	1,375	09/07/2018	02/15/2026	50,688
49447B-AA-1	KIMCO REALTY OP LLC		1.G FE	53,517	50,000	55,174	53,269	.0	(248)	.0	.0	6.400	5.376	MS	1,067	1,600	03/25/2025	03/01/2034	.0
58933Y-AX-3	MERCK & CO INC		1.E FE	91,530	100,000	98,454	94,764	.0	1,478	.0	.0	3.400	5.209	MS	1,077	3,400	09/29/2023	03/07/2029	101,700
594918-BY-9	MICROSOFT CORP	SD	1.A FE	99,645	100,000	99,628	99,957	.0	38	.0	.0	3.300	3.341	FA	1,329	3,300	01/31/2017	02/06/2027	101,650
61746B-EF-9	MORGAN STANLEY		1.G FE	95,277	100,000	99,725	99,292	.0	645	.0	.0	3.625	4.321	JJ	1,621	3,625	12/20/2018	01/20/2027	101,813
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	98,522	100,000	102,030	99,000	.0	200	.0	.0	4.650	4.907	MN	543	4,650	07/27/2023	05/19/2030	102,325
742718-GF-0	PROCTER & GAMBLE CO		1.D FE	99,956	100,000	101,884	99,975	.0	7	.0	.0	4.350	4.359	JJ	1,837	4,350	01/24/2024	01/29/2029	102,175
76209P-AJ-2	RGA GLOBAL FUNDING	SD	1.E FE	101,600	100,000	100,701	101,543	.0	(57)	.0	.0	5.000	4.726	FA	1,750	.0	09/10/2025	08/25/2032	102,500
824348-BF-2	SHERWIN-WILLIAMS CO		2.B FE	199,269	200,000	199,901	199,996	.0	99	.0	.0	3.950	3.953	JJ	3,643	7,900	08/09/2017	01/15/2026	203,950
871829-BU-0	SYSCO CORP		2.B FE	307,098	300,000	309,564	306,509	.0	(589)	.0	.0	5.100	4.576	MS	4,165	8,840	07/02/2025	09/23/2030	.0
87612G-AE-1	TARGA RESOURCES CORP		2.B FE	26,700	25,000	26,319	26,233	.0	(365)	.0	.0	6.150	4.420	MS	513	1,538	09/18/2024	03/01/2029	.0
89236T-KX-2	TOYOTA MOTOR CREDIT CORP		1.E FE	199,758	200,000	201,327	199,955	.0	75	.0	.0	5.000	5.040	FA	3,806	10,000	08/09/2023	08/14/2026	205,000
90353T-AK-6	UBER TECHNOLOGIES INC		2.A FE	348,282	350,000	350,729	348,705	.0	326	.0	.0	4.500	4.612	FA	5,950	15,750	09/18/2024	08/15/2029	357,875
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				3,833,404	3,845,000	3,869,982	3,847,209	0	2,631	0	0	XXX	XXX	XXX	52,304	142,068	XXX	XXX	3,237,545
0489999999. Total - issuer credit obligations (unaffiliated)				14,187,794	14,285,000	13,531,400	14,249,143	0	16,811	0	0	XXX	XXX	XXX	111,408	360,144	XXX	XXX	13,371,887
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				14,187,794	14,285,000	13,531,400	14,249,143	0	16,811	0	0	XXX	XXX	XXX	111,408	360,144	XXX	XXX	13,371,887

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ..\$	6,465,906	1B ..\$	1,713,363	1C ..\$	1,037,691	1D ..\$	1,284,906	1E ..\$	995,516	1F ..\$	432,346	1G ..\$	650,441
1B	2A ..\$	348,705	2B ..\$	1,320,269	2C ..\$	0								
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36179V-HF-0	G2 MA6530 - RMBS		1.A	10,060	10,051	8,499	10,114	0	(5)	0	0	2.500	2.406	MON	21	251	03/20/2020	03/20/2050	4	
36179V-Z0-6	G2 MA7051 - RMBS		1.A	121,009	116,007	96,178	121,057	0	(151)	0	0	2.000	1.450	MON	193	2,320	12/17/2020	12/20/2050	59	
36179W-BY-3	G2 MA7255 - RMBS		1.A	172,030	165,744	143,172	172,688	0	(111)	0	0	2.500	1.968	MON	345	4,144	05/25/2021	03/20/2051	103	
36179W-NE-4	G2 MA7589 - RMBS		1.A	69,826	67,511	58,298	69,755	0	(7)	0	0	2.500	2.082	MON	141	1,688	09/23/2021	09/20/2051	37	
36179Y-2L-7	G2 MA9779 - RMBS		1.A	261,037	262,973	266,054	261,046	0	.9	0	0	5.500	5.715	MON	1,205	9,642	04/22/2025	07/20/2054	3	
36180A-AE-3	G2 MA9905 - RMBS		1.A	249,902	249,999	249,681	249,907	0	.5	0	0	5.000	4.994	MON	1,042	0	12/18/2025	09/20/2054	5	
36180A-B9-3	G2 MA9964 - RMBS		1.A	313,546	323,251	322,777	314,056	0	.510	0	0	5.000	5.735	MON	1,347	10,775	04/22/2025	10/20/2054	6	
3618N5-A3-3	G2 MB0025 - RMBS		1.A	249,813	249,999	249,655	249,817	0	.4	0	0	5.000	5.006	MON	1,042	0	12/18/2025	11/20/2054	6	
3618N5-TY-5	G2 MB0566 - RMBS		1.A	347,834	345,942	349,596	348,172	0	338	0	0	5.000	5.221	MON	1,441	5,766	08/13/2025	08/20/2055	6	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS		1.A	343,516	343,288	345,374	343,274	0	(242)	0	0	5.000	4.792	MON	1,430	5,721	08/13/2025	05/20/2051	1,104	
38384A-GU-1	GNR 2023-065 HL - CMO/RMBS		1.A	198,781	200,000	200,846	199,002	0	153	0	0	5.000	5.111	MON	833	10,000	05/11/2023	01/20/2053	96	
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)			2,337,355	2,334,763	2,290,131	2,338,888	0	604	0	0	XXX	XXX	XXX	9,041	50,307	XXX	XXX	1,429	XXX
313206-JF-8	FH S88362 - RMBS		1.A	130,338	131,261	131,438	130,319	0	(18)	0	0	4.500	4.649	MON	492	2,953	06/27/2025	02/01/2040	136	
31320N-EZ-2	FH SD1052 - RMBS		1.A	310,126	334,339	319,651	310,352	0	202	0	0	4.000	5.235	MON	1,114	13,374	11/21/2024	06/01/2052	109	
3137HD-XE-5	FHR 5443 CY - CMO/RMBS		1.A	812,406	800,000	804,430	810,540	0	(1,483)	0	0	5.500	5.286	MON	3,667	44,000	08/29/2024	08/25/2054	123	
31400P-FZ-5	FN CB3783 - RMBS		1.A	578,961	621,026	595,453	578,358	0	330	0	0	4.000	5.143	MON	2,070	24,841	06/25/2024	06/01/2052	247	
31418F-G2-7	FN MA5616 - RMBS		1.A	301,900	307,179	307,593	301,782	0	(118)	0	0	4.500	4.907	MON	1,152	6,912	06/10/2025	02/01/2040	347	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)			2,133,731	2,193,805	2,158,566	2,131,351	0	(1,088)	0	0	XXX	XXX	XXX	8,495	92,080	XXX	XXX	961	XXX
20775C-W6-7	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	40,000	40,000	39,209	40,000	0	0	0	0	3.600	3.600	MN	184	1,440	04/24/2019	11/15/2030	40,720	
20775C-Y6-5	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	100,000	100,000	95,521	100,000	0	0	0	0	3.200	3.200	MN	409	3,200	07/17/2019	05/15/2031	101,600	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)			140,000	140,000	134,729	140,000	0	0	0	0	XXX	XXX	XXX	593	4,640	XXX	XXX	142,320	XXX
12664Q-AC-8	CNH 2023-A A3 - ABS		1.A FE	49,543	49,823	50,064	49,735	0	82	0	0	4.810	5.178	MON	107	2,397	03/13/2024	08/15/2028	1,935	
34536B-AA-5	FORD 2025-REV2 A - ABS		1.A FE	206,168	204,000	205,743	206,134	0	(34)	0	0	4.370	4.203	MON	396	743	11/21/2025	02/16/2038	352	
38013K-AE-0	GMCAR 2024-3 A4 - ABS		1.A FE	419,990	420,000	428,827	419,994	0	.3	0	0	5.090	5.145	MON	891	21,378	07/02/2024	11/16/2029	33,967	
437918-AC-9	HAROT 2024-1 A3 - ABS		1.A FE	81,563	81,566	82,286	81,565	0	.1	0	0	5.210	5.269	MON	189	4,250	02/13/2024	08/15/2028	1,112	
47800R-AD-5	JDOT 2024 A3 - ABS		1.A FE	24,999	25,000	25,218	25,000	0	.1	0	0	4.960	5.014	MON	55	1,240	03/11/2024	11/15/2028	64	
89231E-AA-1	TALNT 2022-1 A - ABS		1.A FE	174,466	180,000	179,874	176,346	0	1,146	0	0	3.820	4.690	MON	115	6,876	07/08/2024	04/25/2035	4,233	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			956,728	960,389	972,011	958,773	0	1,199	0	0	XXX	XXX	XXX	1,752	36,883	XXX	XXX	41,662	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			5,567,813	5,628,958	5,555,436	5,569,012	0	715	0	0	XXX	XXX	XXX	19,881	183,910	XXX	XXX	186,372	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1889999999	Total - asset-backed securities (unaffiliated)			5,567,813	5,628,958	5,555,436	5,569,012	0	715	0	0	XXX	XXX	XXX	19,881	183,910	XXX	XXX	186,372	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			5,567,813	5,628,958	5,555,436	5,569,012	0	715	0	0	XXX	XXX	XXX	19,881	183,910	XXX	XXX	186,372	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			19,755,607	19,913,958	19,086,836	19,818,155	0	17,526	0	0	XXX	XXX	XXX	131,289	544,054	XXX	XXX	13,558,260	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	5,569,012	0	0	0	0	0	0
1B	0	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

E11.1

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
13063E-HV-1	CALIFORNIA ST	03/25/2025	Jefferies & Co., Inc.		180,990	180,000	0
004999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				180,990	180,000	0
47770V-CU-2	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/21/2025	Various		66,281	65,000	1,007
005999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				66,281	65,000	1,007
00206R-CP-5	AT&T INC	03/25/2025	NETSCOUT SYSTEMS INC		281,415	300,000	4,913
30225V-AK-3	EXTRA SPACE STORAGE LP	07/02/2025	JANE STREET		311,043	300,000	92
437076-AS-1	HOME DEPOT INC	01/13/2025	Various		283,894	275,000	1,257
49447B-AA-1	KIMCO REALTY OP LLC	03/25/2025	Citigroup		53,517	50,000	222
76209P-AJ-2	RGA GLOBAL FUNDING	09/10/2025	JANE STREET		101,600	100,000	222
871829-BU-0	SYSOO CORP	07/02/2025	SMBC-Global		307,098	300,000	5,440
008999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,338,566	1,325,000	12,145
048999999	Total - issuer credit obligations (unaffiliated)				1,585,837	1,570,000	13,153
049999999	Total - issuer credit obligations (affiliated)				0	0	0
050999997	Total - issuer credit obligations - Part 3				1,585,837	1,570,000	13,153
050999998	Total - issuer credit obligations - Part 5				0	0	0
050999999	Total - issuer credit obligations				1,585,837	1,570,000	13,153
36179Y-2L-7	G2 MA9779 - RMBS	04/22/2025	BAML		309,721	312,018	1,016
36180A-AE-3	G2 MA9905 - RMBS	12/18/2025	Morgan Stanley		249,902	249,999	625
36180A-B9-3	G2 MA9964 - RMBS	04/22/2025	Various		334,779	345,141	1,027
3618N5-A3-3	G2 MBO025 - RMBS	12/16/2025	Bank of Montreal		249,813	249,999	625
3618N5-TY-5	G2 MBO566 - RMBS	08/13/2025	Jefferies & Co., Inc.		351,914	350,000	632
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	08/13/2025	Bank of Montreal		348,747	348,515	823
101999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				1,844,876	1,855,673	4,748
3132D6-JF-8	FH S88362 - RMBS	06/27/2025	Jefferies & Co., Inc.		148,944	149,998	544
31418F-G2-7	FN MA9616 - RMBS	06/10/2025	Jefferies & Co., Inc.		343,984	349,999	438
103999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				492,927	499,997	981
34536B-AA-5	FORDR 25REV2 A - ABS	11/21/2025	US BANCORP		206,168	204,000	223
111999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				206,168	204,000	223
188999999	Total - asset-backed securities (unaffiliated)				2,543,971	2,559,670	5,952
189999999	Total - asset-backed securities (affiliated)				0	0	0
190999997	Total - asset-backed securities - Part 3				2,543,971	2,559,670	5,952
190999998	Total - asset-backed securities - Part 5				338,202	374,999	620
190999999	Total - asset-backed securities				2,882,173	2,934,669	6,572
200999999	Total - issuer credit obligations and asset-backed securities				4,468,011	4,504,669	19,724
450999997	Total - preferred stocks - Part 3				0	XXX	0
450999998	Total - preferred stocks - Part 5				0	XXX	0
450999999	Total - preferred stocks				0	XXX	0
598999997	Total - common stocks - Part 3				0	XXX	0
598999998	Total - common stocks - Part 5				0	XXX	0
598999999	Total - common stocks				0	XXX	0
599999999	Total - preferred and common stocks				0	XXX	0
600999999	Totals				4,468,011	XXX	19,724

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-V9-8	UNITED STATES TREASURY	03/25/2025	TORONTO DOMINION BK		193,633	200,000	192,883	196,655	0	352	0	352	0	197,008	0	(3,375)	(3,375)	2,735	02/15/2027	
91282C-FE-6	UNITED STATES TREASURY	08/15/2025	Maturity @ 100.00		200,000	200,000	198,492	199,676	0	324	0	324	0	200,000	0	0	0	6,250	08/15/2025	
91282C-JX-0	UNITED STATES TREASURY	06/27/2025	Morgan Stanley		150,791	150,000	153,252	153,135	0	(230)	0	(230)	0	152,905	0	(2,114)	(2,114)	5,486	01/31/2031	
91282C-KQ-3	UNITED STATES TREASURY	07/02/2025	Wells		606,656	600,000	605,391	605,181	0	(229)	0	(229)	0	604,952	0	1,704	1,704	16,620	05/15/2034	
<b>0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)</b>					<b>1,151,080</b>	<b>1,150,000</b>	<b>1,150,018</b>	<b>1,154,647</b>	<b>0</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>0</b>	<b>1,154,865</b>	<b>0</b>	<b>(3,785)</b>	<b>(3,785)</b>	<b>31,091</b>	<b>XXX</b>	
373385-FX-6	GEORGIA ST	11/24/2025	Adjustment		42,317	50,000	50,419	50,242	0	(38)	0	(38)	0	50,204	0	(7,888)	(7,888)	887	08/01/2032	
64966Q-7H-7	NEW YORK CITY	10/01/2025	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	5,366	10/01/2025	
97705M-SC-0	WISCONSIN ST	11/24/2025	Adjustment		43,698	50,000	50,000	50,000	0	0	0	0	0	50,000	0	(6,302)	(6,302)	923	05/01/2032	
<b>0049999999 Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)</b>					<b>186,015</b>	<b>200,000</b>	<b>200,419</b>	<b>200,242</b>	<b>0</b>	<b>(38)</b>	<b>0</b>	<b>(38)</b>	<b>0</b>	<b>200,204</b>	<b>0</b>	<b>(14,189)</b>	<b>(14,189)</b>	<b>7,176</b>	<b>XXX</b>	
47770V-AY-6	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/21/2025	Adjustment		66,281	65,000	66,606	66,650	0	(369)	0	(369)	0	66,281	0	0	0	4,173	01/01/2029	
47770V-CR-9	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/22/2025	Call @ 100.00		5,021	5,000	5,277	5,099	0	(99)	0	(99)	0	5,000	0	0	0	21	01/01/2029	
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	11/24/2025	Adjustment		65,765	65,000	65,000	65,000	0	0	0	0	0	65,000	0	765	765	3,110	04/01/2030	
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY	03/26/2025	Jefferies & Co., Inc.		142,523	150,000	150,958	150,437	0	(24)	0	(24)	0	150,413	0	(7,891)	(7,891)	1,879	05/01/2029	
91412G-XB-6	UNIVERSITY CALIF REVS	05/15/2025	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,580	05/15/2025	
91417K-3C-3	UNIVERSITY COLO ENTERPRISE SYS REV	01/13/2025	Adjustment		91,523	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(8,477)	(8,477)	490	06/01/2031	
<b>0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue</b>					<b>471,112</b>	<b>485,000</b>	<b>489,842</b>	<b>487,185</b>	<b>0</b>	<b>(491)</b>	<b>0</b>	<b>(491)</b>	<b>0</b>	<b>486,694</b>	<b>0</b>	<b>(15,603)</b>	<b>(15,603)</b>	<b>11,253</b>	<b>XXX</b>	
00724P-AG-4	ADORE INC	10/09/2025	Morgan Stanley		103,231	100,000	99,805	99,823	0	12	0	12	0	99,835	0	3,396	3,396	5,033	04/04/2034	
025816-CP-2	AMERICAN EXPRESS CO	03/25/2025	BZUI SECS		97,777	100,000	100,926	100,246	0	(24)	0	(24)	0	100,222	0	(2,445)	(2,445)	1,311	05/03/2027	
072863-AB-9	BAYLOR SCOTT & WHITE HOLDINGS	11/12/2025	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	3,069	11/15/2025	
125896-BP-4	CMS ENERGY CORP	11/15/2025	Maturity @ 100.00		200,000	200,000	199,366	199,937	0	63	0	63	0	200,000	0	0	0	7,200	11/15/2025	
46625H-KC-3	JPMORGAN CHASE & CO	01/23/2025	Maturity @ 100.00		200,000	200,000	199,308	199,995	0	5	0	5	0	200,000	0	0	0	3,125	01/23/2025	
747525-AF-0	QUALCOMM INC	05/20/2025	Maturity @ 100.00		100,000	100,000	97,043	99,817	0	183	0	183	0	100,000	0	0	0	1,725	05/20/2025	
808513-BW-4	CHARLES SCHWAB CORP	03/25/2025	Wells		97,744	100,000	101,598	100,387	0	(43)	0	(43)	0	100,344	0	(2,600)	(2,600)	1,604	04/01/2027	
904764-BB-2	UNILEVER CAPITAL CORP	03/22/2025	Maturity @ 100.00		100,000	100,000	99,940	99,940	0	60	0	60	0	100,000	0	0	0	1,688	03/22/2025	
<b>0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>					<b>998,752</b>	<b>1,000,000</b>	<b>996,354</b>	<b>1,000,145</b>	<b>0</b>	<b>256</b>	<b>0</b>	<b>256</b>	<b>0</b>	<b>1,000,401</b>	<b>0</b>	<b>(1,649)</b>	<b>(1,649)</b>	<b>24,754</b>	<b>XXX</b>	
<b>0489999999 Total - issuer credit obligations (unaffiliated)</b>					<b>2,806,959</b>	<b>2,835,000</b>	<b>2,836,632</b>	<b>2,842,220</b>	<b>0</b>	<b>(56)</b>	<b>0</b>	<b>(56)</b>	<b>0</b>	<b>2,842,164</b>	<b>0</b>	<b>(35,226)</b>	<b>(35,226)</b>	<b>74,275</b>	<b>XXX</b>	
<b>0499999999 Total - issuer credit obligations (affiliated)</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999997 Total - issuer credit obligations - Part 4</b>					<b>2,806,959</b>	<b>2,835,000</b>	<b>2,836,632</b>	<b>2,842,220</b>	<b>0</b>	<b>(56)</b>	<b>0</b>	<b>(56)</b>	<b>0</b>	<b>2,842,164</b>	<b>0</b>	<b>(35,226)</b>	<b>(35,226)</b>	<b>74,275</b>	<b>XXX</b>	
<b>0509999998 Total - issuer credit obligations - Part 5</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999999 Total - issuer credit obligations</b>					<b>2,806,959</b>	<b>2,835,000</b>	<b>2,836,632</b>	<b>2,842,220</b>	<b>0</b>	<b>(56)</b>	<b>0</b>	<b>(56)</b>	<b>0</b>	<b>2,842,164</b>	<b>0</b>	<b>(35,226)</b>	<b>(35,226)</b>	<b>74,275</b>	<b>XXX</b>	
36179V-HF-0	G2 MA6530 - RMBS	12/01/2025	Paydown		1,041	1,041	1,042	1,048	0	(7)	0	(7)	0	1,041	0	0	0	17	03/20/2050	
36179V-Z0-6	G2 MA7051 - RMBS	12/01/2025	Paydown		10,492	10,492	10,945	10,963	0	(470)	0	(470)	0	10,492	0	0	0	114	12/20/2050	
36179V-BY-3	G2 MA7255 - RMBS	12/01/2025	Paydown		15,869	15,869	16,471	16,535	0	(666)	0	(666)	0	15,869	0	0	0	214	03/20/2051	
36179V-L0-9	G2 MA7535 - RMBS	04/21/2025	Various		162,547	185,796	160,989	160,891	0	866	0	866	0	161,758	0	789	789	2,151	08/20/2051	
36179V-NE-4	G2 MA7589 - RMBS	12/01/2025	Paydown		6,756	6,756	6,988	6,982	0	(225)	0	(225)	0	6,756	0	0	0	91	09/20/2051	
36179V-QB-7	G2 MA7650 - RMBS	04/21/2025	Various		162,585	185,795	160,843	160,745	0	892	0	892	0	161,636	0	949	949	2,149	10/20/2051	
36179V-TZ-1	G2 MA7768 - RMBS	04/21/2025	Various		112,394	128,409	111,169	111,101	0	610	0	610	0	111,710	0	684	684	1,484	12/20/2051	
36179V-2L-7	G2 MA9779 - RMBS	12/01/2025	Paydown		49,045	49,045	48,684	48,684	0	361	0	361	0	49,045	0	0	0	1,231	07/20/2054	
36180A-B9-3	G2 MA9964 - RMBS	12/01/2025	Paydown		21,891	21,891	21,233	21,233	0	657	0	657	0	21,891	0	0	0	481	10/20/2054	
36181N-TY-5	G2 MB0566 - RMBS	12/01/2025	Paydown		4,058	4,058	4,080	4,080	0	(22)	0	(22)	0	4,058	0	0	0	51	08/20/2055	
36381N-GR-3	GNR 2025-105 AP - CMO/RMBS	12/01/2025	Paydown		5,228	5,228	5,231	5,231	0	(3)	0	(3)	0	5,228	0	0	0	64	05/20/2051	
<b>1019999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)</b>					<b>551,906</b>	<b>614,380</b>	<b>547,676</b>	<b>468,265</b>	<b>0</b>	<b>1,991</b>	<b>0</b>	<b>1,991</b>	<b>0</b>	<b>549,485</b>	<b>0</b>	<b>2,421</b>	<b>2,421</b>	<b>8,047</b>	<b>XXX</b>	
3128PY-YP-3	FH J18818 - RMBS	09/09/2025	Various		9,710	9,774	9,986	9,811	0	(23)	0	(23)	0	9,787	0	(78)	(78)	149	04/01/2027	
31320E-JF-8	FH S88362 - RMBS	12/01/2025	Paydown		18,737	18,737	18,606	18,606	0	132	0	132	0	18,737	0	0	0	294	02/01/2040	
31320N-EZ-2	FH SD1052 - RMBS	12/01/2025	Paydown		39,009	39,009	36,184	36,186	0	2,822	0	2,822	0	39,009	0	0	0	786	06/01/2052	
31320U-LM-7	FH SD6632 - RMBS	11/24/2025	Paydown		311,284	323,646	303,797	303,797	0	2,039	0	2,039	0	305,836	0	5,448	5,448	12,053	12/01/2052	
31320M-NJ-9	FH Q47592 - RMBS	09/09/2025	Various		40,958	43,780	44,882	45,764	0	(169)	0	(169)	0	45,596	0	(4,638)	(4,638)	1,151	04/01/2047	
31335A-BE-7	FH G60037 - RMBS	06/30/2025	Various		74,027	80,836	78,587	78,548	0	184	0	184	0	78,732	0	(4,705)	(4,705)	1,380	10/01/2043	
31335A-U3-0	FH G60602 - RMBS	09/09/2025	Various		37,068	39,281	41,472	42,016	0	(286)	0	(286)	0	41,730	0	(4,662)	(4,662)	1,021	11/01/2043	
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS	09/10/2025	Various		14,440	15,888	16,028	16,050	0	(24)	0	(24)	0	16,026	0	(1,587)	(1,587)	234	05/25/2040	
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS	09/10/2025	Various		11,897	12,698	12,583	12,563	0	12	0	12	0	12,575	0	(677)	(677)	287	01/25/2044	
3140QP-FZ-5	FN CB3783 - RMBS	12/01/2025	Paydown		72,740	72,740	67,813	67,704	0	5,036	0	5,036	0	72,740	0	0	0			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
31418F-G2-7	FN MA5616 - RMBS	12/01/2025	Paydown		42,820	42,820	42,084	0	0	736	0	736	0	42,820	0	0	0	630	02/01/2040	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				672,690	699,209	672,022	612,439	0	10,459	0	10,459	0	683,588	0	(10,898)	(10,898)	19,554	XXX	
126640-AC-8	CNH 2023-A A3 - ABS	12/15/2025	Paydown		25,177	25,177	25,035	25,091	0	86	0	86	0	25,177	0	0	0	801	08/15/2028	
437918-AC-9	HAROT 2024-1 A3 - ABS	12/15/2025	Paydown		18,434	18,434	18,433	18,433	0	1	0	1	0	18,434	0	0	0	871	08/15/2028	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				43,611	43,611	43,468	43,524	0	87	0	87	0	43,611	0	0	0	1,672	XXX	
1889999999	Total - asset-backed securities (unaffiliated)				1,268,206	1,357,199	1,263,167	1,124,228	0	12,537	0	12,537	0	1,276,683	0	(8,477)	(8,477)	29,272	XXX	
1899999999	Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997	Total - asset-backed securities - Part 4				1,268,206	1,357,199	1,263,167	1,124,228	0	12,537	0	12,537	0	1,276,683	0	(8,477)	(8,477)	29,272	XXX	
1909999998	Total - asset-backed securities - Part 5				337,413	374,999	338,202	0	0	571	0	571	0	338,774	0	(1,360)	(1,360)	2,969	XXX	
1909999999	Total - asset-backed securities				1,605,620	1,732,199	1,601,369	1,124,228	0	13,108	0	13,108	0	1,615,457	0	(9,837)	(9,837)	32,241	XXX	
2009999999	Total - issuer credit obligations and asset-backed securities				4,412,579	4,567,199	4,438,001	3,966,447	0	13,053	0	13,053	0	4,457,621	0	(45,063)	(45,063)	106,516	XXX	
4509999997	Total - preferred stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998	Total - preferred stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999	Total - preferred stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997	Total - common stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998	Total - common stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999	Total - common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999	Total - preferred and common stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999	Totals				4,412,579	XXX	4,438,001	3,966,447	0	13,053	0	13,053	0	4,457,621	0	(45,063)	(45,063)	106,516	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CAMPMED CASUALTY & INDEMNITY COMPANY, INC.

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consid- eration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0509999998. Total - issuer credit obligations						0	0	0	0	0	0	0	0	0	0	0	0	0	0	
36179X-BS-4	62 MAR149 - RMBS	02/13/2025	Citigroup	04/22/2025	Various	374,999	338,202	337,413	338,774	0	571	0	571	0	0	(1,360)	(1,360)	2,969	620	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						374,999	338,202	337,413	338,774	0	571	0	571	0	0	(1,360)	(1,360)	2,969	620	
1889999999. Total - asset-backed securities (unaffiliated)						374,999	338,202	337,413	338,774	0	571	0	571	0	0	(1,360)	(1,360)	2,969	620	
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						374,999	338,202	337,413	338,774	0	571	0	571	0	0	(1,360)	(1,360)	2,969	620	
2009999999. Total - issuer credit obligations and asset-backed securities						374,999	338,202	337,413	338,774	0	571	0	571	0	0	(1,360)	(1,360)	2,969	620	
4509999998. Total - preferred stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							338,202	337,413	338,774	0	571	0	571	0	0	(1,360)	(1,360)	2,969	620	



Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	ICO... PROPERTY & CASUALTY RESERVE	0	0	250,000	208,268
11. Georgia	GA	ICO... PROPERTY & CASUALTY RESERVE	0	0	34,948	31,361
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	ICO... PROPERTY & CASUALTY RESERVE	0	0	120,000	113,792
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	ICO... PROPERTY & CASUALTY RESERVE	0	0	199,196	195,555
30. New Hampshire	NH	ICO... MULTIPLE	6,036,452	5,619,807	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	ICO... PROPERTY & CASUALTY RESERVE	0	0	423,539	396,730
33. New York	NY		0	0	0	0
34. North Carolina	NC	ICO... PROPERTY & CASUALTY RESERVE	0	0	265,512	237,444
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	ICO... PROPERTY & CASUALTY RESERVE	0	0	285,000	262,620
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	ICO... PROPERTY & CASUALTY RESERVE	0	0	343,572	325,027
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	ICO... PROPERTY & CASUALTY RESERVE	0	0	424,561	406,814
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	6,036,452	5,619,807	2,346,327	2,177,611
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0