



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

The Hanover Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 22292 Employer's ID Number 13-5129825  
(Current) (Prior)

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH

Country of Domicile United States of America

Incorporated/Organized 10/05/1972 Commenced Business 04/15/1852

Statutory Home Office 4 Bedford Farms Drive, Suite 107 Bedford, NH, US 03110-6528  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street 508-853-7200  
(Street and Number) (Area Code) (Telephone Number)  
Worcester, MA, US 01653-0002  
(City or Town, State, Country and Zip Code)

Mail Address 440 Lincoln Street Worcester, MA, US 01653-0002  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street 508-853-7200-8557928  
(Street and Number) (Area Code) (Telephone Number)  
Worcester, MA, US 01653-0002  
(City or Town, State, Country and Zip Code)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood 508-853-7200-8557928  
(Name) (Area Code) (Telephone Number)  
DHAZELWOOD@HANOVER.COM 508-853-6332  
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin

Senior Vice President & Secretary Charles Frederick Cronin

OTHER

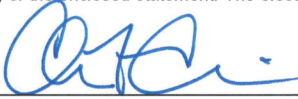
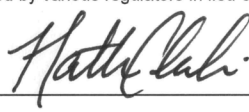
|                                                                |                                                                                        |                                                         |
|----------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------|
| <u>Jeffrey Mark Farber, Executive Vice President &amp; CFO</u> | <u>Dennis Francis Kerrigan Jr., Executive Vice President &amp; Chief Legal Officer</u> | <u>Richard William Lavey, Executive Vice President</u>  |
| <u>Willard Ty-Lunn Lee, Executive Vice President</u>           | <u>David John Lovely, Executive Vice President</u>                                     | <u>Denise Maureen Lowsley, Executive Vice President</u> |
| <u>Bryan James Salvatore, Executive Vice President</u>         |                                                                                        |                                                         |

DIRECTORS OR TRUSTEES

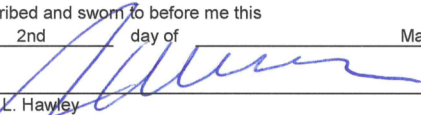
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|-------------------------------|------------------------------------|------------------------------------|
| <u>Jeffrey Mark Farber</u>    | <u>Lindsay France Greenfield</u>   | <u>Dennis Francis Kerrigan Jr.</u> |
| <u>Richard William Lavey</u>  | <u>Willard Ty-Lunn Lee</u>         | <u>David John Lovely</u>           |
| <u>Denise Maureen Lowsley</u> | <u>Patricia Ann Norton-Gatto #</u> | <u>John Conner Roche</u>           |
| <u>Bryan James Salvatore</u>  |                                    |                                    |

State of Massachusetts SS:  
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

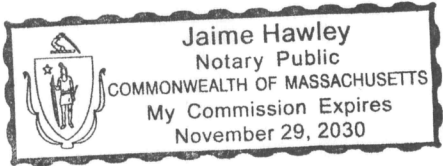
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|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |  |
| John Conner Roche<br>President                                                      | Charles Frederick Cronin<br>Senior Vice President & Secretary                       | Nathaniel William Clarkin<br>Vice President & Treasurer                               |

Subscribed and sworn to before me this 2nd day of May, 2025



Jaime L. Hawley  
Notary  
November 29, 2030

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

ASSETS

|                                                                                                                                                              | Current Statement Date |                         |                                           | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|-------------------------------------------|-------------------------------------------------------|
|                                                                                                                                                              | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 – 2) |                                                       |
| 1. Bonds .....                                                                                                                                               | 7,258,784,189          | 0                       | 7,258,784,189                             | 7,126,738,393                                         |
| 2. Stocks:                                                                                                                                                   |                        |                         |                                           |                                                       |
| 2.1 Preferred stocks .....                                                                                                                                   | 20,682,946             | 0                       | 20,682,946                                | 20,768,976                                            |
| 2.2 Common stocks .....                                                                                                                                      | 1,388,318,787          | 1,016,440               | 1,387,302,347                             | 1,341,853,911                                         |
| 3. Mortgage loans on real estate:                                                                                                                            |                        |                         |                                           |                                                       |
| 3.1 First liens .....                                                                                                                                        | 158,226,419            | 0                       | 158,226,419                               | 158,478,568                                           |
| 3.2 Other than first liens.....                                                                                                                              | 0                      | 0                       | 0                                         | 0                                                     |
| 4. Real estate:                                                                                                                                              |                        |                         |                                           |                                                       |
| 4.1 Properties occupied by the company (less \$ .....0<br>encumbrances) .....                                                                                | 39,650,496             | 0                       | 39,650,496                                | 40,537,891                                            |
| 4.2 Properties held for the production of income (less<br>\$ .....0 encumbrances) .....                                                                      | 0                      | 0                       | 0                                         | 0                                                     |
| 4.3 Properties held for sale (less \$ .....0<br>encumbrances) .....                                                                                          | 0                      | 0                       | 0                                         | 0                                                     |
| 5. Cash (\$ .....(70,388,132) ), cash equivalents<br>(\$ .....153,349,034 ) and short-term<br>investments (\$ .....1,935,167 ) .....                         | 84,896,069             | 0                       | 84,896,069                                | 163,244,951                                           |
| 6. Contract loans (including \$ .....0 premium notes) .....                                                                                                  | 0                      | 0                       | 0                                         | 0                                                     |
| 7. Derivatives .....                                                                                                                                         | 0                      | 0                       | 0                                         | 0                                                     |
| 8. Other invested assets .....                                                                                                                               | 482,052,111            | 0                       | 482,052,111                               | 471,629,682                                           |
| 9. Receivables for securities .....                                                                                                                          | 207,951                | 0                       | 207,951                                   | 1,224,709                                             |
| 10. Securities lending reinvested collateral assets .....                                                                                                    | 0                      | 0                       | 0                                         | 0                                                     |
| 11. Aggregate write-ins for invested assets .....                                                                                                            | 0                      | 0                       | 0                                         | 0                                                     |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....                                                                                                | 9,432,818,968          | 1,016,440               | 9,431,802,528                             | 9,324,477,081                                         |
| 13. Title plants less \$ .....0 charged off (for Title insurers<br>only) .....                                                                               | 0                      | 0                       | 0                                         | 0                                                     |
| 14. Investment income due and accrued .....                                                                                                                  | 54,160,284             | 0                       | 54,160,284                                | 56,654,492                                            |
| 15. Premiums and considerations:                                                                                                                             |                        |                         |                                           |                                                       |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                                                             | 191,638,626            | 14,899,694              | 176,738,932                               | 191,058,845                                           |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....0<br>earned but unbilled premiums) ..... | 1,390,152,570          | 0                       | 1,390,152,570                             | 1,336,784,888                                         |
| 15.3 Accrued retrospective premiums (\$ .....0 ) and<br>contracts subject to redetermination (\$ .....0 ) .....                                              | 0                      | 0                       | 0                                         | 0                                                     |
| 16. Reinsurance:                                                                                                                                             |                        |                         |                                           |                                                       |
| 16.1 Amounts recoverable from reinsurers .....                                                                                                               | 31,424,117             | 0                       | 31,424,117                                | 35,046,630                                            |
| 16.2 Funds held by or deposited with reinsured companies .....                                                                                               | 5,191,594              | 0                       | 5,191,594                                 | 5,087,396                                             |
| 16.3 Other amounts receivable under reinsurance contracts .....                                                                                              | 0                      | 0                       | 0                                         | 0                                                     |
| 17. Amounts receivable relating to uninsured plans .....                                                                                                     | 0                      | 0                       | 0                                         | 0                                                     |
| 18.1 Current federal and foreign income tax recoverable and interest thereon ....                                                                            | 0                      | 0                       | 0                                         | 0                                                     |
| 18.2 Net deferred tax asset .....                                                                                                                            | 218,332,503            | 20,824,488              | 197,508,015                               | 203,271,654                                           |
| 19. Guaranty funds receivable or on deposit .....                                                                                                            | 4,730,056              | 0                       | 4,730,056                                 | 5,112,768                                             |
| 20. Electronic data processing equipment and software .....                                                                                                  | 80,602,246             | 75,606,517              | 4,995,729                                 | 5,283,975                                             |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ .....0 ) .....                                                                     | 8,318,479              | 8,318,479               | 0                                         | 0                                                     |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                             | 0                      | 0                       | 0                                         | 0                                                     |
| 23. Receivables from parent, subsidiaries and affiliates .....                                                                                               | 124,552,507            | 0                       | 124,552,507                               | 126,877,649                                           |
| 24. Health care (\$ .....0 ) and other amounts receivable .....                                                                                              | 0                      | 0                       | 0                                         | 0                                                     |
| 25. Aggregate write-ins for other than invested assets .....                                                                                                 | 112,896,429            | 55,071,899              | 57,824,530                                | 60,284,409                                            |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                      | 11,654,818,379         | 175,737,517             | 11,479,080,862                            | 11,349,939,787                                        |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....                                                                         | 0                      | 0                       | 0                                         | 0                                                     |
| 28. Total (Lines 26 and 27)                                                                                                                                  | 11,654,818,379         | 175,737,517             | 11,479,080,862                            | 11,349,939,787                                        |
| DETAILS OF WRITE-INS                                                                                                                                         |                        |                         |                                           |                                                       |
| 1101. ....                                                                                                                                                   |                        |                         |                                           |                                                       |
| 1102. ....                                                                                                                                                   |                        |                         |                                           |                                                       |
| 1103. ....                                                                                                                                                   |                        |                         |                                           |                                                       |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....                                                                                    | 0                      | 0                       | 0                                         | 0                                                     |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)                                                                                              | 0                      | 0                       | 0                                         | 0                                                     |
| 2501. Equity in Pools & Associations .....                                                                                                                   | 4,891,711              | 0                       | 4,891,711                                 | 24,422,403                                            |
| 2502. State Tax Credits .....                                                                                                                                | 1,828,612              | 0                       | 1,828,612                                 | 5,891,188                                             |
| 2503. Miscellaneous Assets .....                                                                                                                             | 50,515,017             | 0                       | 50,515,017                                | 29,381,628                                            |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                    | 55,661,089             | 55,071,899              | 589,190                                   | 589,190                                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)                                                                                              | 112,896,429            | 55,071,899              | 57,824,530                                | 60,284,409                                            |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                                                                                                                                                  | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 520,505,000 )                                                                                                                                                                                                                                | 4,208,447,229                  | 4,143,239,806                   |
| 2. Reinsurance payable on paid losses and loss adjustment expenses                                                                                                                                                                                                               | 474,199                        | 989,614                         |
| 3. Loss adjustment expenses                                                                                                                                                                                                                                                      | 1,086,279,140                  | 1,054,321,219                   |
| 4. Commissions payable, contingent commissions and other similar charges                                                                                                                                                                                                         | 98,604,523                     | 167,682,445                     |
| 5. Other expenses (excluding taxes, licenses and fees)                                                                                                                                                                                                                           | 119,994,052                    | 211,188,202                     |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)                                                                                                                                                                                                         | 18,742,232                     | 31,874,580                      |
| 7.1 Current federal and foreign income taxes (including \$ (2,363,727) on realized capital gains (losses))                                                                                                                                                                       | 37,481,841                     | 14,527,726                      |
| 7.2 Net deferred tax liability                                                                                                                                                                                                                                                   | 0                              | 0                               |
| 8. Borrowed money \$ 0 and interest thereon \$ 0                                                                                                                                                                                                                                 | 0                              | 0                               |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 72,284,361 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act) | 2,617,646,585                  | 2,581,837,191                   |
| 10. Advance premium                                                                                                                                                                                                                                                              | 31,569,677                     | 30,268,379                      |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                               |                                |                                 |
| 11.1 Stockholders                                                                                                                                                                                                                                                                | 0                              | 0                               |
| 11.2 Policyholders                                                                                                                                                                                                                                                               | 6,388,000                      | 6,388,000                       |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)                                                                                                                                                                                                               | 33,634,751                     | 21,717,075                      |
| 13. Funds held by company under reinsurance treaties                                                                                                                                                                                                                             | 1,439,784                      | 1,440,729                       |
| 14. Amounts withheld or retained by company for account of others                                                                                                                                                                                                                | 7,675,294                      | 4,321,966                       |
| 15. Remittances and items not allocated                                                                                                                                                                                                                                          | 49,689,259                     | 66,991,033                      |
| 16. Provision for reinsurance (including \$ 0 certified)                                                                                                                                                                                                                         | 169,600                        | 169,600                         |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates                                                                                                                                                                                                      | 0                              | 0                               |
| 18. Drafts outstanding                                                                                                                                                                                                                                                           | 0                              | 0                               |
| 19. Payable to parent, subsidiaries and affiliates                                                                                                                                                                                                                               | 31,617,524                     | 36,430,702                      |
| 20. Derivatives                                                                                                                                                                                                                                                                  | 0                              | 0                               |
| 21. Payable for securities                                                                                                                                                                                                                                                       | 47,019,927                     | 17,758,023                      |
| 22. Payable for securities lending                                                                                                                                                                                                                                               | 0                              | 0                               |
| 23. Liability for amounts held under uninsured plans                                                                                                                                                                                                                             | 0                              | 0                               |
| 24. Capital notes \$ 0 and interest thereon \$ 0                                                                                                                                                                                                                                 | 0                              | 0                               |
| 25. Aggregate write-ins for liabilities                                                                                                                                                                                                                                          | (6,780,235)                    | (3,671,940)                     |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)                                                                                                                                                                                                  | 8,390,093,382                  | 8,387,474,350                   |
| 27. Protected cell liabilities                                                                                                                                                                                                                                                   | 0                              | 0                               |
| 28. Total liabilities (Lines 26 and 27)                                                                                                                                                                                                                                          | 8,390,093,382                  | 8,387,474,350                   |
| 29. Aggregate write-ins for special surplus funds                                                                                                                                                                                                                                | 3,000,000                      | 3,000,000                       |
| 30. Common capital stock                                                                                                                                                                                                                                                         | 5,000,000                      | 5,000,000                       |
| 31. Preferred capital stock                                                                                                                                                                                                                                                      | 0                              | 0                               |
| 32. Aggregate write-ins for other than special surplus funds                                                                                                                                                                                                                     | 0                              | 0                               |
| 33. Surplus notes                                                                                                                                                                                                                                                                | 0                              | 0                               |
| 34. Gross paid in and contributed surplus                                                                                                                                                                                                                                        | 146,230,870                    | 146,230,870                     |
| 35. Unassigned funds (surplus)                                                                                                                                                                                                                                                   | 2,934,756,610                  | 2,808,234,567                   |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                |                                |                                 |
| 36.1 0 shares common (value included in Line 30 \$ 0 )                                                                                                                                                                                                                           | 0                              | 0                               |
| 36.2 0 shares preferred (value included in Line 31 \$ 0 )                                                                                                                                                                                                                        | 0                              | 0                               |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)                                                                                                                                                                                                                   | 3,088,987,480                  | 2,962,465,437                   |
| 38. Totals (Page 2, Line 28, Col. 3)                                                                                                                                                                                                                                             | 11,479,080,862                 | 11,349,939,787                  |
| DETAILS OF WRITE-INS                                                                                                                                                                                                                                                             |                                |                                 |
| 2501. Collateral Held                                                                                                                                                                                                                                                            | 14,066,352                     | 17,865,367                      |
| 2502. Miscellaneous Liabilities                                                                                                                                                                                                                                                  | 11,934,800                     | 11,244,080                      |
| 2503. Retroactive Reinsurance Reserve Ceded                                                                                                                                                                                                                                      | (32,781,387)                   | (32,781,387)                    |
| 2598. Summary of remaining write-ins for Line 25 from overflow page                                                                                                                                                                                                              | 0                              | 0                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)                                                                                                                                                                                                                  | (6,780,235)                    | (3,671,940)                     |
| 2901. Special surplus from retroactive reinsurance                                                                                                                                                                                                                               | 3,000,000                      | 3,000,000                       |
| 2902.                                                                                                                                                                                                                                                                            |                                |                                 |
| 2903.                                                                                                                                                                                                                                                                            |                                |                                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page                                                                                                                                                                                                              | 0                              | 0                               |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)                                                                                                                                                                                                                  | 3,000,000                      | 3,000,000                       |
| 3201.                                                                                                                                                                                                                                                                            |                                |                                 |
| 3202.                                                                                                                                                                                                                                                                            |                                |                                 |
| 3203.                                                                                                                                                                                                                                                                            |                                |                                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page                                                                                                                                                                                                              | 0                              | 0                               |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)                                                                                                                                                                                                                  | 0                              | 0                               |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

STATEMENT OF INCOME

|                                                                                                                                                         | 1<br>Current<br>Year to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>                                                                                                                              |                              |                            |                                      |
| 1. Premiums earned:                                                                                                                                     |                              |                            |                                      |
| 1.1 Direct (written \$ ..... 585,068,086 )                                                                                                              | 580,797,347                  | 543,909,624                | 2,257,394,480                        |
| 1.2 Assumed (written \$ ..... 868,748,134 )                                                                                                             | 829,249,197                  | 799,627,266                | 3,231,087,043                        |
| 1.3 Ceded (written \$ ..... 168,160,906 )                                                                                                               | 160,200,627                  | 150,266,258                | 602,508,918                          |
| 1.4 Net (written \$ ..... 1,285,655,314 )                                                                                                               | 1,249,845,917                | 1,193,270,632              | 4,885,972,605                        |
| <b>DEDUCTIONS:</b>                                                                                                                                      |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ ..... 658,051,000 ):                                                                                       |                              |                            |                                      |
| 2.1 Direct                                                                                                                                              | 279,414,023                  | 236,639,133                | 1,085,973,122                        |
| 2.2 Assumed                                                                                                                                             | 448,588,215                  | 420,429,261                | 1,686,410,275                        |
| 2.3 Ceded                                                                                                                                               | 90,540,057                   | 38,202,550                 | 302,975,980                          |
| 2.4 Net                                                                                                                                                 | 637,462,181                  | 618,865,844                | 2,469,407,417                        |
| 3. Loss adjustment expenses incurred                                                                                                                    | 152,848,295                  | 146,384,610                | 566,859,382                          |
| 4. Other underwriting expenses incurred                                                                                                                 | 416,478,841                  | 399,541,433                | 1,674,753,519                        |
| 5. Aggregate write-ins for underwriting deductions                                                                                                      | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5)                                                                                                    | 1,206,789,317                | 1,164,791,887              | 4,711,020,318                        |
| 7. Net income of protected cells                                                                                                                        | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)                                                                                          | 43,056,600                   | 28,478,745                 | 174,952,287                          |
| <b>INVESTMENT INCOME</b>                                                                                                                                |                              |                            |                                      |
| 9. Net investment income earned                                                                                                                         | 81,040,484                   | 66,765,242                 | 368,194,079                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$ ..... (2,363,727)                                                                  | (9,248,878)                  | (716,516)                  | (53,850,053)                         |
| 11. Net investment gain (loss) (Lines 9 + 10)                                                                                                           | 71,791,606                   | 66,048,726                 | 314,344,026                          |
| <b>OTHER INCOME</b>                                                                                                                                     |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 1,549,582 amount charged off \$ ..... 5,952,772 )        | (4,403,190)                  | (1,721,458)                | (12,261,463)                         |
| 13. Finance and service charges not included in premiums                                                                                                | 3,932,972                    | 4,003,726                  | 15,949,529                           |
| 14. Aggregate write-ins for miscellaneous income                                                                                                        | 1,908,857                    | 2,205,198                  | 11,431,906                           |
| 15. Total other income (Lines 12 through 14)                                                                                                            | 1,438,639                    | 4,487,466                  | 15,119,972                           |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 116,286,845                  | 99,014,937                 | 504,416,285                          |
| 17. Dividends to policyholders                                                                                                                          | 1,037,945                    | 696,037                    | 5,385,635                            |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 115,248,900                  | 98,318,900                 | 499,030,650                          |
| 19. Federal and foreign income taxes incurred                                                                                                           | 25,317,842                   | 22,858,706                 | 127,803,993                          |
| 20. Net income (Line 18 minus Line 19)(to Line 22)                                                                                                      | 89,931,058                   | 75,460,194                 | 371,226,657                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>                                                                                                                      |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year                                                                                            | 2,962,465,437                | 2,632,721,690              | 2,632,721,690                        |
| 22. Net income (from Line 20)                                                                                                                           | 89,931,058                   | 75,460,194                 | 371,226,657                          |
| 23. Net transfers (to) from Protected Cell accounts                                                                                                     | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... (167,731)                                                        | 42,256,248                   | 42,925,895                 | 39,440,629                           |
| 25. Change in net unrealized foreign exchange capital gain (loss)                                                                                       | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax                                                                                                                   | (500,400)                    | 2,246,137                  | 24,222,993                           |
| 27. Change in nonadmitted assets                                                                                                                        | (6,258,214)                  | (2,177,666)                | (4,706,737)                          |
| 28. Change in provision for reinsurance                                                                                                                 | 0                            | 0                          | (168,600)                            |
| 29. Change in surplus notes                                                                                                                             | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells                                                                                             | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles                                                                                               | 0                            | 0                          | 0                                    |
| 32. Capital changes:                                                                                                                                    |                              |                            |                                      |
| 32.1 Paid in                                                                                                                                            | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend)                                                                                                          | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus                                                                                                                             | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:                                                                                                                                |                              |                            |                                      |
| 33.1 Paid in                                                                                                                                            | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend)                                                                                                            | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital                                                                                                                           | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office                                                                                                            | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders                                                                                                                           | 0                            | 0                          | (100,000,000)                        |
| 36. Change in treasury stock                                                                                                                            | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus                                                                                                 | 1,093,351                    | 1,098,392                  | (271,195)                            |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)                                                                                    | 126,522,043                  | 119,552,952                | 329,743,747                          |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)                                                                           | 3,088,987,480                | 2,752,274,642              | 2,962,465,437                        |
| <b>DETAILS OF WRITE-INS</b>                                                                                                                             |                              |                            |                                      |
| 0501.                                                                                                                                                   |                              |                            |                                      |
| 0502.                                                                                                                                                   |                              |                            |                                      |
| 0503.                                                                                                                                                   |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page                                                                                      | 0                            | 0                          | 0                                    |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)                                                                                          | 0                            | 0                          | 0                                    |
| 1401. Miscellaneous Income                                                                                                                              | 190,107                      | 377,633                    | 1,318,932                            |
| 1402. Interest on Intercompany Notes Receivable                                                                                                         | 1,718,750                    | 1,736,215                  | 7,021,624                            |
| 1403. Gains on State Tax Credits                                                                                                                        | 0                            | 91,350                     | 91,350                               |
| 1498. Summary of remaining write-ins for Line 14 from overflow page                                                                                     | 0                            | 0                          | 3,000,000                            |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)                                                                                         | 1,908,857                    | 2,205,198                  | 11,431,906                           |
| 3701. Pensions, net of tax                                                                                                                              | 1,093,351                    | 1,098,392                  | (271,195)                            |
| 3702.                                                                                                                                                   |                              |                            |                                      |
| 3703.                                                                                                                                                   |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page                                                                                     | 0                            | 0                          | 0                                    |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)                                                                                         | 1,093,351                    | 1,098,392                  | (271,195)                            |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

CASH FLOW

|                                                                                                                          | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations                                                                                                     |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....                                                                           | 1,242,506,445                | 1,161,029,721              | 4,948,105,222                        |
| 2. Net investment income .....                                                                                           | 82,577,698                   | 66,532,494                 | 336,470,120                          |
| 3. Miscellaneous income .....                                                                                            | 21,368,747                   | 6,381,872                  | 36,556,886                           |
| 4. Total (Lines 1 to 3) .....                                                                                            | 1,346,452,890                | 1,233,944,087              | 5,321,132,228                        |
| 5. Benefit and loss related payments .....                                                                               | 569,127,046                  | 557,657,922                | 2,331,990,483                        |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                             | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....                                               | 710,773,634                  | 606,278,613                | 2,061,768,634                        |
| 8. Dividends paid to policyholders .....                                                                                 | 1,037,945                    | 696,037                    | 4,304,635                            |
| 9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....                | 0                            | 0                          | 105,772,950                          |
| 10. Total (Lines 5 through 9) .....                                                                                      | 1,280,938,625                | 1,164,632,572              | 4,503,836,702                        |
| 11. Net cash from operations (Line 4 minus Line 10) .....                                                                | 65,514,265                   | 69,311,515                 | 817,295,526                          |
| Cash from Investments                                                                                                    |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:                                                                   |                              |                            |                                      |
| 12.1 Bonds .....                                                                                                         | 505,181,914                  | 157,294,387                | 1,988,020,609                        |
| 12.2 Stocks .....                                                                                                        | 2,721,087                    | 0                          | 1,644,168                            |
| 12.3 Mortgage loans .....                                                                                                | 254,543                      | 195,467                    | 14,615,757                           |
| 12.4 Real estate .....                                                                                                   | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets .....                                                                                         | 17,398,552                   | 17,824,333                 | 98,360,424                           |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                    | 260                          | (14,476)                   | (14,416)                             |
| 12.7 Miscellaneous proceeds .....                                                                                        | 30,278,662                   | 0                          | 0                                    |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....                                                                | 555,835,018                  | 175,299,710                | 2,102,626,543                        |
| 13. Cost of investments acquired (long-term only):                                                                       |                              |                            |                                      |
| 13.1 Bonds .....                                                                                                         | 650,397,449                  | 260,808,098                | 2,640,543,721                        |
| 13.2 Stocks .....                                                                                                        | 4,052,614                    | 0                          | 10,589,516                           |
| 13.3 Mortgage loans .....                                                                                                | 0                            | 0                          | 0                                    |
| 13.4 Real estate .....                                                                                                   | 72,422                       | 309,042                    | 849,586                              |
| 13.5 Other invested assets .....                                                                                         | 26,303,045                   | 11,658,304                 | 48,716,993                           |
| 13.6 Miscellaneous applications .....                                                                                    | 0                            | 2,829,669                  | 12,664,732                           |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....                                                               | 680,825,530                  | 275,605,113                | 2,713,364,548                        |
| 14. Net increase/(decrease) in contract loans and premium notes .....                                                    | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....                                              | (124,990,513)                | (100,305,403)              | (610,738,005)                        |
| Cash from Financing and Miscellaneous Sources                                                                            |                              |                            |                                      |
| 16. Cash provided (applied):                                                                                             |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....                                                                                  | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock .....                                                              | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds .....                                                                                                | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                                        | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders .....                                                                                     | 0                            | 0                          | 74,843,802                           |
| 16.6 Other cash provided (applied) .....                                                                                 | (18,872,634)                 | (7,482,871)                | (531,761)                            |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) ..... | (18,872,634)                 | (7,482,871)                | (75,375,563)                         |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                                      |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .                    | (78,348,882)                 | (38,476,759)               | 131,181,958                          |
| 19. Cash, cash equivalents and short-term investments:                                                                   |                              |                            |                                      |
| 19.1 Beginning of year .....                                                                                             | 163,244,951                  | 32,062,993                 | 32,062,993                           |
| 19.2 End of period (Line 18 plus Line 19.1)                                                                              | 84,896,069                   | (6,413,766)                | 163,244,951                          |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|                                                                                    |           |   |              |
|------------------------------------------------------------------------------------|-----------|---|--------------|
| 20.0001. Bonds sold to subsidiaries in settlement of capital contributions .....   | (597,953) | 0 | (9,795,486)  |
| 20.0002. Bonds acquired in settlement of stockholder dividends receivable .....    | 0         | 0 | 18,134,732   |
| 20.0003. Accrued interest income on bonds sold for intercompany transactions ..... | (1,687)   | 0 | (140,448)    |
| 20.0004. Bonds sold to parent in settlement of stockholder dividend payable .....  | 0         | 0 | (24,926,357) |

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Hanover Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the State of New Hampshire Insurance Department.

The State of New Hampshire Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Hampshire for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Hampshire Insurance Law. The National Association of Insurance Commissioners (“NAIC”) “Accounting Practices and Procedures Manual” (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of New Hampshire. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New Hampshire is shown below:

|                                                                                   | SSAP # | F/S<br>Page | F/S<br>Line # | 2025                    | 2024                    |
|-----------------------------------------------------------------------------------|--------|-------------|---------------|-------------------------|-------------------------|
| NET INCOME                                                                        |        |             |               |                         |                         |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                  | XXX    | XXX         | XXX           | \$ 89,931,058           | \$ 371,226,657          |
| (2) State Prescribed Practices that are an increase/<br>(decrease) from NAIC SAP: |        |             |               | \$ -                    | \$ -                    |
| (3) State Permitted Practices that are an increase/(decrease)<br>from NAIC SAP:   |        |             |               | \$ -                    | \$ -                    |
| (4) NAIC SAP (1-2-3=4)                                                            | XXX    | XXX         | XXX           | <u>\$ 89,931,058</u>    | <u>\$ 371,226,657</u>   |
| SURPLUS                                                                           |        |             |               |                         |                         |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                  | XXX    | XXX         | XXX           | \$ 3,088,987,480        | \$ 2,962,465,437        |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:     |        |             |               | \$ -                    | \$ -                    |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:      |        |             |               | \$ -                    | \$ -                    |
| (8) NAIC SAP (5-6-7=8)                                                            | XXX    | XXX         | XXX           | <u>\$ 3,088,987,480</u> | <u>\$ 2,962,465,437</u> |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3) Perpetual preferred stocks are carried at fair value, not to exceed any currently effective call price.
- (4) Common stocks are carried at fair value, except investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 10% or more are carried using the equity method.
- (5) Mortgage loans on real estate are stated at unpaid principal balances net of unamortized discounts, premiums, and other adjustments. Mortgage loans are reduced for losses expected by management to be realized on transfers of mortgage loans to real estate (upon foreclosure), on the disposition or settlement of mortgage loans and on mortgage loans which the Company believes may not be collectible in full. In determining the amount of loss, management considers, among other things, the estimated fair value of the underlying collateral.
- (6) Asset backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company owns 100% of the common stock of Allmerica Financial Alliance Insurance Company ("AFAIC"), Allmerica Financial Benefit Insurance Company ("AFBIC"), The Hanover American Insurance Company ("American"), The Hanover Atlantic Insurance Company Ltd. ("Atlantic"), The Hanover Casualty Company ("Hanover Casualty"), Massachusetts Bay Insurance Company ("Mass Bay"), Citizens Insurance Company of America ("CICA"), Citizens Insurance Company of the Midwest ("CICM"), Citizens Insurance Company of Ohio ("CICO"), Verlan Fire Insurance Company ("Verlan"), The Hanover National Insurance Company ("National"), Campmed Casualty and Indemnity Company, Inc. ("Campmed"), and Nova Casualty Company ("NOVA"), all of which are insurance subsidiaries. The Company owns 100% of the common stock of Professionals Direct Inc. ("PDI"), AIX, Inc. ("AIX"), and Allmerica Plus Insurance Agency ("APIA"), which are non-insurance subsidiaries. All subsidiaries are carried using the equity method.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies". Investments in affiliated entities are recorded based on its underlying audited GAAP equity balances in accordance with the SSAP 97, "Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP 88". Commercial mortgage loan participations are recorded at outstanding principal balance of the loan per SSAP 21, "Other Admitted Assets".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1.2) There were no new commercial mortgage loans during 2025.
- (3) There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total at the end of the reporting period.
- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

|                                                          | Farm   | Residential |           | Commercial |                | Mezzanine | Total          |
|----------------------------------------------------------|--------|-------------|-----------|------------|----------------|-----------|----------------|
|                                                          |        | Insured     | All Other | Insured    | All Other      |           |                |
| a. Current Year                                          |        |             |           |            |                |           |                |
| 1. Recorded Investment (All)                             |        |             |           |            |                |           |                |
| (a) Current                                              | \$ -   | \$ -        | \$ -      | \$ -       | \$ 158,226,419 | \$ -      | \$ 158,226,419 |
| (b) 30 - 59 Days Past Due                                | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (c) 60 - 89 Days Past Due                                | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (d) 90 - 179 Days Past Due                               | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (e) 180+ Days Past Due                                   | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| 2. Accruing Interest 90 - 179 Days Past Due              |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (b) Interest Accrued                                     | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| 3. Accruing Interest 180+ Days Past Due                  |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (b) Interest Accrued                                     | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| 4. Interest Reduced                                      |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (b) Number of Loans                                      | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (c) Percent Reduced                                      | 0.000% | 0.000%      | 0.000%    | 0.000%     | 0.000%         | 0.000%    | 0.000%         |
| 5. Participant or Co-lender in a Mortgage Loan Agreement |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ 158,226,419 | \$ -      | \$ 158,226,419 |
| b. Prior Year                                            |        |             |           |            |                |           |                |
| 1. Recorded Investment (All)                             |        |             |           |            |                |           |                |
| (a) Current                                              | \$ -   | \$ -        | \$ -      | \$ -       | \$ 158,478,568 | \$ -      | \$ 158,478,568 |
| (b) 30 - 59 Days Past Due                                | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (c) 60 - 89 Days Past Due                                | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (d) 90 - 179 Days Past Due                               | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (e) 180+ Days Past Due                                   | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| 2. Accruing Interest 90 - 179 Days Past Due              |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (b) Interest Accrued                                     | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| 3. Accruing Interest 180+ Days Past Due                  |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (b) Interest Accrued                                     | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| 4. Interest Reduced                                      |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (b) Number of Loans                                      | \$ -   | \$ -        | \$ -      | \$ -       | \$ -           | \$ -      | \$ -           |
| (c) Percent Reduced                                      | 0.000% | 0.000%      | 0.000%    | 0.000%     | 0.000%         | 0.000%    | 0.000%         |
| 5. Participant or Co-lender in a Mortgage Loan Agreement |        |             |           |            |                |           |                |
| (a) Recorded Investment                                  | \$ -   | \$ -        | \$ -      | \$ -       | \$ 158,478,568 | \$ -      | \$ 158,478,568 |

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:

|                                                                                                                                                                  | Farm | Residential |           | Commercial |              | Mezzanine | Total        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-------------|-----------|------------|--------------|-----------|--------------|
|                                                                                                                                                                  |      | Insured     | All Other | Insured    | All Other    |           |              |
| a. Current Year                                                                                                                                                  |      |             |           |            |              |           |              |
| 1. With Allowance for Credit Losses                                                                                                                              | \$ - | \$ -        | \$ -      | \$ -       | \$ -         | \$ -      | \$ -         |
| 2. No Allowance for Credit Losses                                                                                                                                | \$ - | \$ -        | \$ -      | \$ -       | \$15,401,078 | \$ -      | \$15,401,078 |
| 3. Total (1 + 2)                                                                                                                                                 | \$ - | \$ -        | \$ -      | \$ -       | \$15,401,078 | \$ -      | \$15,401,078 |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | \$ - | \$ -        | \$ -      | \$ -       | \$ -         | \$ -      | \$ -         |
| b. Prior Year                                                                                                                                                    |      |             |           |            |              |           |              |
| 1. With Allowance for Credit Losses                                                                                                                              | \$ - | \$ -        | \$ -      | \$ -       | \$ -         | \$ -      | \$ -         |
| 2. No Allowance for Credit Losses                                                                                                                                | \$ - | \$ -        | \$ -      | \$ -       | \$15,401,078 | \$ -      | \$15,401,078 |
| 3. Total (1 + 2)                                                                                                                                                 | \$ - | \$ -        | \$ -      | \$ -       | \$15,401,078 | \$ -      | \$15,401,078 |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | \$ - | \$ -        | \$ -      | \$ -       | \$ -         | \$ -      | \$ -         |

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Not applicable

(7) Allowance for credit losses:

|                                                      | Current Year | Prior Year |
|------------------------------------------------------|--------------|------------|
| a) Balance at beginning of period                    | \$ -         | \$ -       |
| b) Additions charged to operations                   | \$ -         | \$ -       |
| c) Direct write-downs charged against the allowances | \$ -         | \$ -       |
| d) Recoveries of amounts previously charged off      | \$ -         | \$ -       |
| e) Balance at end of period (a+b-c-d)                | \$ -         | \$ -       |

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

Not applicable

(9) Interest income on impaired loans is accrued to the extent it is deemed collectible and the loans continue to perform under its original or restructured terms. Interest income on defaulted loans is recognized when received.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company held no asset-backed securities with recognized other-than-temporary impairments at March 31, 2025.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| a) The aggregate amount of unrealized losses:                             |                |
| 1. Less than 12 Months                                                    | \$ 5,364,450   |
| 2. 12 Months or Longer                                                    | \$ 126,886,710 |
| b) The aggregate related fair value of securities with unrealized losses: |                |
| 1. Less than 12 Months                                                    | \$ 571,941,283 |
| 2. 12 Months or Longer                                                    | \$ 967,553,400 |

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1-7) Not applicable

NOTES TO FINANCIAL STATEMENTS

F., G., H., I., J.

Not applicable

K. Investments in Tax Credit Structures (tax credit investments)

- (1) As of March 31, 2025, there are 12 remaining years of unexpired tax credits with no required holding period.
- (2) The Company recognized LIHTC and other tax benefits of \$977,834 during 2025
- (3) The balance of the investment recognized in the statement of financial position at March 31, 2025 was \$31,842,517.
- (4) At March 31, 2025, there are no LIHTC investments subject to any regulatory reviews.
- (5) LIHTC investments did not exceed 10% of the Company's admitted assets.
- (6) There were no recognized impairments on LIHTC investments during the reporting period.
- (7) The Company had no write-downs or reclassifications due to the forfeiture or ineligibility of tax credits during the reporting period.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category                                                          | Gross (Admitted & Nonadmitted) Restricted |                                                    |                                                |                                                           |                  |                       |                                  |
|------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------|------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------|----------------------------------|
|                                                                                    | Current Year                              |                                                    |                                                |                                                           |                  | 6                     | 7                                |
|                                                                                    | 1                                         | 2                                                  | 3                                              | 4                                                         | 5                |                       |                                  |
|                                                                                    | Total General Account (G/A)               | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) |
| a. Subject to contractual obligation for which liability is not shown              | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| b. Collateral held under security lending agreements                               | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| c. Subject to repurchase agreements                                                | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| d. Subject to reverse repurchase agreements                                        | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| e. Subject to dollar repurchase agreements                                         | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| f. Subject to dollar reverse repurchase agreements                                 | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| g. Placed under option contracts                                                   | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| i. FHLB capital stock                                                              | \$ 5,150,000                              | \$ -                                               | \$ -                                           | \$ -                                                      | \$ 5,150,000     | \$ 5,150,000          | \$ -                             |
| j. On deposit with states                                                          | \$ 243,944,130                            | \$ -                                               | \$ -                                           | \$ -                                                      | \$ 243,944,130   | \$ 243,021,523        | \$ 922,607                       |
| k. On deposit with other regulatory bodies                                         | \$ 69,379                                 | \$ -                                               | \$ -                                           | \$ -                                                      | \$ 69,379        | \$ 69,346             | \$ 33                            |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | \$ 343,072,113                            | \$ -                                               | \$ -                                           | \$ -                                                      | \$ 343,072,113   | \$ 125,361,271        | \$ 217,710,842                   |
| m. Pledged as collateral not captured in other categories                          | \$ -                                      | \$ -                                               | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                             |
| n. Other restricted assets                                                         | \$ 748,616                                | \$ -                                               | \$ -                                           | \$ -                                                      | \$ 748,616       | \$ 748,524            | \$ 92                            |
| o. Total Restricted Assets (Sum of a through n)                                    | \$ 592,984,238                            | \$ -                                               | \$ -                                           | \$ -                                                      | \$ 592,984,238   | \$ 374,350,664        | \$ 218,633,574                   |

(a) Subset of Column 1

(b) Subset of Column 3

| Restricted Asset Category                                                          | Current Year                  |                                       |                                                                |                                                  |
|------------------------------------------------------------------------------------|-------------------------------|---------------------------------------|----------------------------------------------------------------|--------------------------------------------------|
|                                                                                    | 8                             | 9                                     | Percentage                                                     |                                                  |
|                                                                                    |                               |                                       | 10                                                             | 11                                               |
|                                                                                    | Total Non-admitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Non-admitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown              | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| b. Collateral held under security lending agreements                               | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| c. Subject to repurchase agreements                                                | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| d. Subject to reverse repurchase agreements                                        | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| e. Subject to dollar repurchase agreements                                         | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| f. Subject to dollar reverse repurchase agreements                                 | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| g. Placed under option contracts                                                   | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| i. FHLB capital stock                                                              | \$ -                          | \$ 5,150,000                          | 0.044%                                                         | 0.045%                                           |
| j. On deposit with states                                                          | \$ -                          | \$ 243,944,130                        | 2.093%                                                         | 2.125%                                           |
| k. On deposit with other regulatory bodies                                         | \$ -                          | \$ 69,379                             | 0.001%                                                         | 0.001%                                           |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | \$ -                          | \$ 343,072,113                        | 2.944%                                                         | 2.989%                                           |
| m. Pledged as collateral not captured in other categories                          | \$ -                          | \$ -                                  | 0.000%                                                         | 0.000%                                           |
| n. Other restricted assets                                                         | \$ -                          | \$ 748,616                            | 0.006%                                                         | 0.007%                                           |
| o. Total Restricted Assets (Sum of a through n)                                    | \$ -                          | \$ 592,984,238                        | 5.088%                                                         | 5.166%                                           |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

|                                                    | Gross (Admitted & Nonadmitted) Restricted |                             |                                                    |                                                      |                                                           |                  |                       | 8                                | Percentage                             |                                                           |
|----------------------------------------------------|-------------------------------------------|-----------------------------|----------------------------------------------------|------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------|----------------------------------|----------------------------------------|-----------------------------------------------------------|
|                                                    | Current Year                              |                             |                                                    |                                                      |                                                           | 6                | 7                     |                                  | 9                                      | 10                                                        |
|                                                    | 1                                         | 2                           | 3                                                  | 4                                                    | 5                                                         |                  |                       |                                  |                                        |                                                           |
|                                                    |                                           | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account (S/A) Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets |
| Description of Assets                              |                                           |                             |                                                    |                                                      |                                                           |                  |                       |                                  |                                        |                                                           |
| Held in Trust for Group Accident & Health Business | \$ 748,616                                | \$ -                        | \$ -                                               | \$ -                                                 | \$ 748,616                                                | \$ 748,524       | \$ 92                 | \$ 748,616                       | 0.006%                                 | 0.007%                                                    |
| Total (c)                                          | \$ 748,616                                | \$ -                        | \$ -                                               | \$ -                                                 | \$ 748,616                                                | \$ 748,524       | \$ 92                 | \$ 748,616                       | 0.006%                                 | 0.007%                                                    |

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

O. 5GI Securities

| Investment               | Number of 5GI Securities |            | Aggregate BACV |            | Aggregate Fair Value |            |
|--------------------------|--------------------------|------------|----------------|------------|----------------------|------------|
|                          | Current Year             | Prior Year | Current Year   | Prior Year | Current Year         | Prior Year |
| (1) ICO - AC             | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (2) ICO - FV             | 1                        | 0          | \$ 143,913     | \$ -       | \$ 143,913           | \$ -       |
| (3) ABS - AC             | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (4) ABS - FV             | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (5) Preferred Stock - AC | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (6) Preferred Stock - FV | 0                        | 0          | \$ -           | \$ -       | \$ -                 | \$ -       |
| (7) Total (1+2+3+4+5+6)  | 1                        | 0          | \$ 143,913     | \$ -       | \$ 143,913           | \$ -       |

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

|                                          | General Account | Protected Cell |
|------------------------------------------|-----------------|----------------|
| 1. Number of CUSIPs                      | 7               | -              |
| 2. Aggregate Amount of Investment Income | \$ 246,330      | \$ -           |

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTES TO FINANCIAL STATEMENTS

S. Aggregate Collateral Loans by Qualifying Investment Collateral

| Collateral Type                                   | Aggregate Collateral Loan* | Admitted       | Nonadmitted |
|---------------------------------------------------|----------------------------|----------------|-------------|
| (1) Cash, Cash Equivalent & ST Investments        |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (2) Issuer Credit Obligations                     |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (3) Asset-Backed Securities                       |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (4) Preferred Stocks                              |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (5) Common Stocks                                 |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (6) Real Estate                                   |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (7) Mortgage Loans                                |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (8) Joint Ventures, Partnerships, LLC             |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ 137,045,725             | \$ 137,045,725 | \$ -        |
| (9) Other Qualifying Investments                  |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (10) Collateral Does not Qualify as an Investment |                            |                |             |
| a. Affiliated                                     | \$ -                       | \$ -           | \$ -        |
| b. Unaffiliated                                   | \$ -                       | \$ -           | \$ -        |
| (11) Total                                        | \$ 137,045,725             | \$ 137,045,725 | \$ -        |

\* Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book Adjusted Carrying Value

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

- A. Due and accrued income was excluded from surplus on the following basis:
- Investment income due and accrued with amounts that are over 90 days past due are nonadmitted.
- B. The total amount excluded from surplus as of the end of the reporting period was \$0.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

|                                 |               |
|---------------------------------|---------------|
| Interest Income Due and Accrued | Amount        |
| 1. Gross                        | \$ 54,160,284 |
| 2. Nonadmitted                  | \$ -          |
| 3. Admitted                     | \$ 54,160,284 |

- D. The aggregate deferred interest.

|                             |        |
|-----------------------------|--------|
| Aggregate Deferred Interest | Amount |
|                             | \$ -   |

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

|                                                                              |            |
|------------------------------------------------------------------------------|------------|
| Cumulative amounts of PIK interest included in the current principal balance | Amount     |
|                                                                              | \$ 216,228 |

NOTE 8 Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

|                                                                            | As of End of Current Period |                 |                              | 12/31/2024      |                 |                              | Change                          |                                |                              |
|----------------------------------------------------------------------------|-----------------------------|-----------------|------------------------------|-----------------|-----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|                                                                            | (1)<br>Ordinary             | (2)<br>Capital  | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital  | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| (a) Gross Deferred Tax Assets                                              | \$ 237,719,428              | \$ -            | \$ 237,719,428               | \$ 238,844,604  | \$ -            | \$ 238,844,604               | \$ (1,125,176)                  | \$ -                           | \$ (1,125,176)               |
| (b) Statutory Valuation Allowance Adjustment                               | \$ -                        | \$ -            | \$ -                         | \$ -            | \$ -            | \$ -                         | \$ -                            | \$ -                           | \$ -                         |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)                           | \$ 237,719,428              | \$ -            | \$ 237,719,428               | \$ 238,844,604  | \$ -            | \$ 238,844,604               | \$ (1,125,176)                  | \$ -                           | \$ (1,125,176)               |
| (d) Deferred Tax Assets Nonadmitted                                        | \$ 20,824,488               | \$ -            | \$ 20,824,488                | \$ 15,684,156   | \$ -            | \$ 15,684,156                | \$ 5,140,332                    | \$ -                           | \$ 5,140,332                 |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)                     | \$ 216,894,940              | \$ -            | \$ 216,894,940               | \$ 223,160,448  | \$ -            | \$ 223,160,448               | \$ (6,265,508)                  | \$ -                           | \$ (6,265,508)               |
| (f) Deferred Tax Liabilities                                               | \$ 6,594,297                | \$ 12,792,628   | \$ 19,386,925                | \$ 6,921,471    | \$ 12,967,323   | \$ 19,888,794                | \$ (327,174)                    | \$ (174,695)                   | \$ (501,869)                 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | \$ 210,300,643              | \$ (12,792,628) | \$ 197,508,015               | \$ 216,238,977  | \$ (12,967,323) | \$ 203,271,654               | \$ (5,938,334)                  | \$ 174,695                     | \$ (5,763,639)               |

2.

|                                                                                                                                                                                                                   | As of End of Current Period |                |                              | 12/31/2024      |                |                              | Change                          |                                |                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|                                                                                                                                                                                                                   | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| Admission Calculation Components SSAP No. 101                                                                                                                                                                     |                             |                |                              |                 |                |                              |                                 |                                |                              |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks                                                                                                                                  | \$ 139,434,159              | \$ -           | \$ 139,434,159               | \$ 149,025,569  | \$ -           | \$ 149,025,569               | \$ (9,591,410)                  | \$ -                           | \$ (9,591,410)               |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | \$ 58,073,856               | \$ -           | \$ 58,073,856                | \$ 54,246,085   | \$ -           | \$ 54,246,085                | \$ 3,827,771                    | \$ -                           | \$ 3,827,771                 |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.                                                                                                                   | \$ 58,073,856               | \$ -           | \$ 58,073,856                | \$ 54,246,085   | \$ -           | \$ 54,246,085                | \$ 3,827,771                    | \$ -                           | \$ 3,827,771                 |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.                                                                                                                                           | XXX                         | XXX            | \$ 433,721,920               | XXX             | XXX            | \$ 413,879,067               | XXX                             | XXX                            | \$ 19,842,853                |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.                                                           | \$ 6,594,297                | \$ 12,792,628  | \$ 19,386,925                | \$ 6,921,471    | \$ 12,967,323  | \$ 19,888,794                | \$ (327,174)                    | \$ (174,695)                   | \$ (501,869)                 |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))                                                                                                         | \$ 204,102,312              | \$ 12,792,628  | \$ 216,894,940               | \$ 210,193,125  | \$ 12,967,323  | \$ 223,160,448               | \$ (6,090,813)                  | \$ (174,695)                   | \$ (6,265,508)               |

3.

|                                                                                                                      | 2025             | 2024             |
|----------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.                               | 410%             | 391%             |
| b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. | \$ 2,891,479,465 | \$ 2,759,193,783 |

4.

|                                                                                                                                 | As of End of Current Period |                | 12/31/2024      |                | Change                          |                                |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------|-----------------|----------------|---------------------------------|--------------------------------|
|                                                                                                                                 | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>Ordinary | (4)<br>Capital | (5)<br>(Col. 1 - 3)<br>Ordinary | (6)<br>(Col. 2 - 4)<br>Capital |
| Impact of Tax Planning Strategies:                                                                                              |                             |                |                 |                |                                 |                                |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. |                             |                |                 |                |                                 |                                |
| 1. Adjusted Gross DTAs amount from Note 9A1(c)                                                                                  | \$ 237,719,428              | \$ -           | \$ 238,844,604  | \$ -           | \$ (1,125,176)                  | \$ -                           |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies                     | 0.000%                      | 0.000%         | 0.000%          | 0.000%         | 0.000%                          | 0.000%                         |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)                                                                     | \$ 216,894,940              | \$ -           | \$ 223,160,448  | \$ -           | \$ (6,265,508)                  | \$ -                           |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies    | 0.000%                      | 0.000%         | 0.000%          | 0.000%         | 0.000%                          | 0.000%                         |

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

|                                                             | (1)<br>As of End of<br>Current Period | (2)<br>12/31/2024 | (3)<br>(Col. 1 - 2)<br>Change |
|-------------------------------------------------------------|---------------------------------------|-------------------|-------------------------------|
| 1. Current Income Tax                                       |                                       |                   |                               |
| (a) Federal                                                 | \$ 25,317,842                         | \$ 127,803,993    | \$ (102,486,151)              |
| (b) Foreign                                                 | \$ -                                  | \$ -              | \$ -                          |
| (c) Subtotal (1a+1b)                                        | \$ 25,317,842                         | \$ 127,803,993    | \$ (102,486,151)              |
| (d) Federal income tax on net capital gains                 | \$ (2,363,727)                        | \$ (15,949,268)   | \$ 13,585,541                 |
| (e) Utilization of capital loss carry-forwards              | \$ -                                  | \$ -              | \$ -                          |
| (f) Other                                                   | \$ -                                  | \$ -              | \$ -                          |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | \$ 22,954,115                         | \$ 111,854,725    | \$ (88,900,610)               |
| 2. Deferred Tax Assets:                                     |                                       |                   |                               |
| (a) Ordinary:                                               |                                       |                   |                               |
| (1) Discounting of unpaid losses                            | \$ 79,763,880                         | \$ 75,287,940     | \$ 4,475,940                  |
| (2) Unearned premium reserve                                | \$ 111,267,083                        | \$ 109,708,434    | \$ 1,558,649                  |
| (3) Policyholder reserves                                   | \$ -                                  | \$ -              | \$ -                          |
| (4) Investments                                             | \$ -                                  | \$ -              | \$ -                          |
| (5) Deferred acquisition costs                              | \$ -                                  | \$ -              | \$ -                          |
| (6) Policyholder dividends accrual                          | \$ -                                  | \$ -              | \$ -                          |
| (7) Fixed assets                                            | \$ 20,844,437                         | \$ 19,745,644     | \$ 1,098,793                  |
| (8) Compensation and benefits accrual                       | \$ 8,948,566                          | \$ 17,222,375     | \$ (8,273,809)                |
| (9) Pension accrual                                         | \$ -                                  | \$ -              | \$ -                          |
| (10) Receivables - nonadmitted                              | \$ 14,792,352                         | \$ 14,699,687     | \$ 92,665                     |
| (11) Net operating loss carry-forward                       | \$ -                                  | \$ -              | \$ -                          |
| (12) Tax credit carry-forward                               | \$ -                                  | \$ -              | \$ -                          |
| (13) Other                                                  | \$ 2,103,110                          | \$ 2,180,524      | \$ (77,414)                   |
| (99) Subtotal (sum of 2a1 through 2a13)                     | \$ 237,719,428                        | \$ 238,844,604    | \$ (1,125,176)                |
| (b) Statutory valuation allowance adjustment                | \$ -                                  | \$ -              | \$ -                          |
| (c) Nonadmitted                                             | \$ 20,824,488                         | \$ 15,684,156     | \$ 5,140,332                  |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)  | \$ 216,894,940                        | \$ 223,160,448    | \$ (6,265,508)                |
| (e) Capital:                                                |                                       |                   |                               |
| (1) Investments                                             | \$ -                                  | \$ -              | \$ -                          |
| (2) Net capital loss carry-forward                          | \$ -                                  | \$ -              | \$ -                          |
| (3) Real estate                                             | \$ -                                  | \$ -              | \$ -                          |
| (4) Other                                                   | \$ -                                  | \$ -              | \$ -                          |
| (99) Subtotal (2e1+2e2+2e3+2e4)                             | \$ -                                  | \$ -              | \$ -                          |
| (f) Statutory valuation allowance adjustment                | \$ -                                  | \$ -              | \$ -                          |
| (g) Nonadmitted                                             | \$ -                                  | \$ -              | \$ -                          |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g)   | \$ -                                  | \$ -              | \$ -                          |
| (i) Admitted deferred tax assets (2d + 2h)                  | \$ 216,894,940                        | \$ 223,160,448    | \$ (6,265,508)                |
| 3. Deferred Tax Liabilities:                                |                                       |                   |                               |
| (a) Ordinary:                                               |                                       |                   |                               |
| (1) Investments                                             | \$ 3,304,683                          | \$ 3,026,148      | \$ 278,535                    |
| (2) Fixed assets                                            | \$ -                                  | \$ -              | \$ -                          |
| (3) Deferred and uncollected premium                        | \$ -                                  | \$ -              | \$ -                          |
| (4) Policyholder reserves                                   | \$ 2,163,630                          | \$ 2,884,770      | \$ (721,140)                  |
| (5) Other                                                   | \$ 1,125,984                          | \$ 1,010,553      | \$ 115,431                    |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5)                         | \$ 6,594,297                          | \$ 6,921,471      | \$ (327,174)                  |
| (b) Capital:                                                |                                       |                   |                               |
| (1) Investments                                             | \$ 12,792,628                         | \$ 12,967,323     | \$ (174,695)                  |
| (2) Real estate                                             | \$ -                                  | \$ -              | \$ -                          |
| (3) Other                                                   | \$ -                                  | \$ -              | \$ -                          |
| (99) Subtotal (3b1+3b2+3b3)                                 | \$ 12,792,628                         | \$ 12,967,323     | \$ (174,695)                  |
| (c) Deferred tax liabilities (3a99 + 3b99)                  | \$ 19,386,925                         | \$ 19,888,794     | \$ (501,869)                  |
| 4. Net deferred tax assets/liabilities (2i - 3c)            | \$ 197,508,015                        | \$ 203,271,654    | \$ (5,763,639)                |

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

|                                                       | (1)<br>As of End of<br>Current Period | (2)<br>12/31/2024 | (3)<br>(Col. 1 - 2)<br>Change |
|-------------------------------------------------------|---------------------------------------|-------------------|-------------------------------|
| Adjusted gross deferred tax assets                    | \$ 237,719,428                        | \$ 238,844,604    | \$ (1,125,176)                |
| Total deferred tax liabilities                        | \$ 19,386,925                         | \$ 19,888,794     | \$ (501,869)                  |
| Net deferred tax assets (liabilities)                 | \$ 218,332,503                        | \$ 218,955,810    | \$ (623,307)                  |
| Tax effect of the change in unrealized gains (losses) |                                       |                   | \$ (167,731)                  |
| Tax effect of the change in pension liability         |                                       |                   | \$ 290,638                    |
| Change in net deferred income tax                     |                                       |                   | \$ (500,400)                  |

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

|                                                             | As of End of Current Period |       |
|-------------------------------------------------------------|-----------------------------|-------|
|                                                             | Tax                         | Rate  |
| Tax provision at statutory rate                             | \$ 23,705,886               | 21.0% |
| Dividend received deductions and tax exempt interest income | \$ (74,015)                 | -0.1% |
| Non-deductible expenses                                     | \$ 1,001,532                | 0.9%  |
| Non-admitted assets                                         | \$ (232,447)                | -0.2% |
| Uncertain Tax Position & Accrued Interest                   | \$ 9,700                    | 0.0%  |
| Low Income Housing Credits                                  | \$ (956,141)                | -0.8% |
|                                                             |                             |       |
| Total                                                       | \$ 23,454,515               | 20.8% |

|                                     | As of End of Current Period |       |
|-------------------------------------|-----------------------------|-------|
|                                     | Tax                         | Rate  |
| Federal income taxes incurred       | \$ 25,317,842               | 22.4% |
| Realized capital gains tax          | \$ (2,363,727)              | -2.1% |
| Change in net deferred income taxes | \$ 500,400                  | 0.5%  |
| Total statutory income taxes        | \$ 23,454,515               | 20.8% |

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

|                        |                |
|------------------------|----------------|
| For the tax year 2024: | \$ 116,797,647 |
| For the tax year 2025: | \$ 22,636,512  |
- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

|                                                |                                             |
|------------------------------------------------|---------------------------------------------|
| 440 Lincoln Street Holding Company LLC         | Hanover Specialty Insurance Brokers, Inc.   |
| AIX, Inc.                                      | Massachusetts Bay Insurance Company         |
| AIX Specialty Insurance Company                | NOVA Casualty Company                       |
| Allmerica Financial Alliance Insurance Company | Opus Investment Management, Inc.            |
| Allmerica Financial Benefit Insurance Company  | Professionals Direct, Inc.                  |
| Allmerica Plus Insurance Agency, Inc.          | The Hanover American Insurance Company      |
| Campania Holding Company, Inc.                 | The Hanover Atlantic Insurance Company Ltd. |
| Campmed Casualty & Indemnity Company, Inc.     | The Hanover Casualty Company                |
| Citizens Insurance Company of America          | The Hanover Insurance Group, Inc.           |
| Citizens Insurance Company of Illinois         | The Hanover National Insurance Company      |
| Citizens Insurance Company of Ohio             | VeraVest Investments, Inc.                  |
| Citizens Insurance Company of the Midwest      | Verlan Fire Insurance Company               |
| Educators Insurance Agency, Inc.               | Verlan Holdings, Inc.                       |
- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Opus Investment Management, Inc. ("OPUS") which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

The Company has intercompany reinsurance agreements with AFAIC, AFBIC, American, Atlantic, Hanover Casualty, Mass Bay, Citizens Insurance Company of Illinois, Verlan, NOVA, AIX Specialty Insurance Company ("ASIC"), and Campmed whereby the Company assumes 100% of the affiliates' insurance and reinsurance obligations. The Company also has an intercompany reinsurance agreement with CICA, whereby the Company assumes 100% of CICA's insurance and reinsurance obligations related to business written in all states except Michigan, Indiana, and Ohio.

NOTES TO FINANCIAL STATEMENTS

B. Detail of Transactions Greater than 1/2% of Admitted Assets

On October 20, 2015, the Company entered into an intercompany loan agreement with THG and issued a loan with a maximum principal amount of up to \$125,000,000. This note was disbursed in installments during 2016 and matures on September 25, 2029. Interest is calculated at the annual rate of 5.5%, and is payable on the first month following each quarter, pursuant to the agreement. At the end of the reporting period, the outstanding balance including accrued interest was \$126,718,750.

The Company has an intercompany line of credit agreement between itself, THG, and CICA. Interest is calculated at the 3-month SOFR rate plus 12.5 basis points. Principal and interest are due within 90 days of the date of the loan.

The Company made the following capital contributions during the current reporting period:

| Subsidiary | Contribution Amount | Transaction Date | Bonds at Fair Value | Accrued Interest on Bonds | Cash Paid (Received) | Realized Gains Deferred |
|------------|---------------------|------------------|---------------------|---------------------------|----------------------|-------------------------|
| Verlan     | \$ 600,000          | March 5, 2025    | \$ 597,953          | \$ 1,687                  | \$ 360               | \$ 1,175                |

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period the Company reported \$31,617,524 as amounts due to subsidiary, controlled and affiliated companies and \$124,552,507 due from subsidiary, controlled and affiliated companies. These affiliated receivables include \$126,718,750 in notes receivable from affiliated companies and are subject to intercompany loan terms discussed in footnote 10B above. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and its affiliates have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

F. Guarantees or Contingencies for Related Parties

The Company has related party guarantee agreements with Verlan, NOVA, ASIC, and Campmed, ensuring the complete performance of all obligations of the affiliated companies.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Opus.

H., I., J., K., L.,

Not applicable

M.

No change

N. Investment in Insurance SCAs

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company maintains FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$318,075,676 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% to 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified levels, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$5,150,000 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to FHLBB funding agreements at the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

|                                                                         | 1            | 2               | 3                       |
|-------------------------------------------------------------------------|--------------|-----------------|-------------------------|
|                                                                         | Total 2+3    | General Account | Protected Cell Accounts |
| 1. Current Year                                                         |              |                 |                         |
| (a) Membership Stock - Class A                                          | \$ -         | \$ -            | \$ -                    |
| (b) Membership Stock - Class B                                          | \$ 5,150,000 | \$ 5,150,000    | \$ -                    |
| (c) Activity Stock                                                      | \$ -         | \$ -            | \$ -                    |
| (d) Excess Stock                                                        | \$ -         | \$ -            | \$ -                    |
| (e) Aggregate Total (a+b+c+d)                                           | \$ 5,150,000 | \$ 5,150,000    | \$ -                    |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 3,750,000 | XXX             | XXX                     |
| 2. Prior Year-end                                                       |              |                 |                         |
| (a) Membership Stock - Class A                                          | \$ -         | \$ -            | \$ -                    |
| (b) Membership Stock - Class B                                          | \$ 5,150,000 | \$ 5,150,000    | \$ -                    |
| (c) Activity Stock                                                      | \$ -         | \$ -            | \$ -                    |
| (d) Excess Stock                                                        | \$ -         | \$ -            | \$ -                    |
| (e) Aggregate Total (a+b+c+d)                                           | \$ 5,150,000 | \$ 5,150,000    | \$ -                    |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 3,750,000 | XXX             | XXX                     |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

|                  | 1                              | 2                           | Eligible for Redemption |                              |                        |              |
|------------------|--------------------------------|-----------------------------|-------------------------|------------------------------|------------------------|--------------|
|                  | Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | 3                       | 4                            | 5                      | 6            |
|                  |                                |                             | Less Than 6 Months      | 6 Months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
| Membership Stock |                                |                             |                         |                              |                        |              |
| 1. Class A       | \$ -                           | \$ -                        | \$ -                    | \$ -                         | \$ -                   | \$ -         |
| 2. Class B       | \$ 5,150,000                   | \$ 5,150,000                | \$ -                    | \$ -                         | \$ -                   | \$ -         |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

|                                                                                               | 1              | 2              | 3                         |
|-----------------------------------------------------------------------------------------------|----------------|----------------|---------------------------|
|                                                                                               | Fair Value     | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3) | \$ 318,075,676 | \$ 343,072,113 | \$ -                      |
| 2. Current Year General Account Total Collateral Pledged                                      | \$ 318,075,676 | \$ 343,072,113 | \$ -                      |
| 3. Current Year Protected Cell Account Total Collateral Pledged                               | \$ -           | \$ -           | \$ -                      |
| 4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged           | \$ 107,277,661 | \$ 125,361,271 | \$ -                      |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

|                                                                                                 | 1              | 2              | 3                                             |
|-------------------------------------------------------------------------------------------------|----------------|----------------|-----------------------------------------------|
|                                                                                                 | Fair Value     | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| 1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3) | \$ 318,075,676 | \$ 343,072,113 | \$ -                                          |
| 2. Current Year General Account Maximum Collateral Pledged                                      | \$ 318,075,676 | \$ 343,072,113 | \$ -                                          |
| 3. Current Year Protected Cell Account Maximum Collateral Pledged                               | \$ -           | \$ -           | \$ -                                          |
| 4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged           | \$ 127,082,667 | \$ 144,015,674 | \$ -                                          |

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

|                             | 1         | 2               | 3                      | 4                                       |
|-----------------------------|-----------|-----------------|------------------------|-----------------------------------------|
|                             | Total 2+3 | General Account | Protected Cell Account | Funding Agreements Reserves Established |
| 1. Current Year             |           |                 |                        |                                         |
| (a) Debt                    | \$ -      | \$ -            | \$ -                   | XXX                                     |
| (b) Funding Agreements      | \$ -      | \$ -            | \$ -                   | \$ -                                    |
| (c) Other                   | \$ -      | \$ -            | \$ -                   | XXX                                     |
| (d) Aggregate Total (a+b+c) | \$ -      | \$ -            | \$ -                   | \$ -                                    |
| 2. Prior Year end           |           |                 |                        |                                         |
| (a) Debt                    | \$ -      | \$ -            | \$ -                   | XXX                                     |
| (b) Funding Agreements      | \$ -      | \$ -            | \$ -                   | \$ -                                    |
| (c) Other                   | \$ -      | \$ -            | \$ -                   | XXX                                     |
| (d) Aggregate Total (a+b+c) | \$ -      | \$ -            | \$ -                   | \$ -                                    |

b. Maximum Amount During Reporting Period (Current Year)

|                            | 1         | 2               | 3                      |
|----------------------------|-----------|-----------------|------------------------|
|                            | Total 2+3 | General Account | Protected Cell Account |
| 1. Debt                    | \$ -      | \$ -            | \$ -                   |
| 2. Funding Agreements      | \$ -      | \$ -            | \$ -                   |
| 3. Other                   | \$ -      | \$ -            | \$ -                   |
| 4. Aggregate Total (1+2+3) | \$ -      | \$ -            | \$ -                   |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

|                       |                                                                                         |
|-----------------------|-----------------------------------------------------------------------------------------|
|                       | Does the company have prepayment obligations under the following arrangements (YES/NO)? |
| 1. Debt               | No                                                                                      |
| 2. Funding Agreements | No                                                                                      |
| 3. Other              | No                                                                                      |

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for all domestic THG companies is provided and paid for by the Company.

The Company, as the common employer for all domestic affiliated Companies, provided multiple benefit plans to employees and agents of these affiliated Companies, including retirement plans. The salaries of employees and agents covered by these plans and the expenses of these plans are charged to the affiliated Companies in accordance with an intercompany cost sharing agreement.

A. Defined Benefit Plan

(1-3) No change

|                                                               | Pension Benefits    |                     | Postretirement Benefits |                   | Special or Contractual Benefits Per SSAP No. 11 |             |
|---------------------------------------------------------------|---------------------|---------------------|-------------------------|-------------------|-------------------------------------------------|-------------|
|                                                               | 2025                | 2024                | 2025                    | 2024              | 2025                                            | 2024        |
| (4) Components of net periodic benefit cost                   |                     |                     |                         |                   |                                                 |             |
| a. Service cost                                               | \$ -                | \$ -                | \$ -                    | \$ -              | \$ -                                            | \$ -        |
| b. Interest cost                                              | \$ 5,116,000        | \$ 20,451,000       | \$ 62,000               | \$ 269,000        | \$ -                                            | \$ -        |
| c. Expected return on plan assets                             | \$ (4,743,000)      | \$ (20,265,000)     | \$ -                    | \$ -              | \$ -                                            | \$ -        |
| d. Transition asset or obligation                             | \$ -                | \$ -                | \$ -                    | \$ -              | \$ -                                            | \$ -        |
| e. Gains and losses                                           | \$ 1,636,000        | \$ 6,645,000        | \$ 52,000               | \$ 221,000        | \$ -                                            | \$ -        |
| f. Prior service cost or credit                               | \$ -                | \$ -                | \$ -                    | \$ -              | \$ -                                            | \$ -        |
| g. Gain or loss recognized due to a settlement or curtailment | \$ -                | \$ -                | \$ -                    | \$ -              | \$ -                                            | \$ -        |
| h. Total net periodic benefit cost                            | <u>\$ 2,009,000</u> | <u>\$ 6,831,000</u> | <u>\$ 114,000</u>       | <u>\$ 490,000</u> | <u>\$ -</u>                                     | <u>\$ -</u> |

(5-11) No change

(12-16) Not applicable

(17) No change

(18) Not applicable

B. Plan Assets

No change

C. The fair value of each class of plan assets

No change

NOTES TO FINANCIAL STATEMENTS

- D. No change
- E. Defined Contribution Plan  
  
No change
- F. Multiemployer Plans  
  
Not applicable
- G. Consolidated/Holding Company Plans  
  
No change
- H., I.  
  
Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares  
  
The Company has 20,861,784 shares of \$1 par value common stock authorized and 5,000,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
- B. Dividend Rate of Preferred Stock  
  
Not applicable
- C.-F. Dividend Restrictions  
  
Pursuant to New Hampshire's statute, the maximum dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the New Hampshire Insurance Commissioner, is limited to the lesser of 10% of statutory policyholder surplus as of the preceding December 31, or net income. The Company declared an ordinary dividend of \$100,000,000 to Opus on November 7, 2024. Accordingly, the maximum dividend that may be declared payable at January 1, 2025 without prior approval from the New Hampshire Commissioner of Insurance is \$196,246,544. The maximum dividend that may be declared payable subsequent to Novembere 7, 2025 without prior approval is \$296,246,544.

- G., H., I.  
  
Not applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 833,408,931  
  
This unrealized gain is not net of the applicable deferred tax liabiity of \$13,714,059.

- K., L., M., N.  
  
Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments  
  
(1) At the end of the reporting period, there were contractual investment commitments of up to \$125,378,172. The Company has no commitments related to state tax credit investments at the end of the reporting period.  
  
Total contingent liabilities: \$ 125,378,172  
  
(2-3) Not Applicable
- B., C., D., E., F.  
  
Not applicable
- G. All Other Contingencies  
  
The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

- A. Lessee Operating Lease:  
  
No change
- B. Lessor Leases  
  
Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability | (Level 1)     | (Level 2)      | (Level 3)     | Net Asset Value (NAV) | Total          |
|--------------------------------------------------|---------------|----------------|---------------|-----------------------|----------------|
| a. Assets at fair value                          |               |                |               |                       |                |
| Short Term                                       |               |                |               |                       |                |
| Industrial & Misc                                | \$ -          | \$ 169,860     | \$ -          | \$ -                  | \$ 169,860     |
| Other Invested Assets                            |               |                |               |                       |                |
| Any Other Class of Assets                        | \$ -          | \$ -           | \$ 3,892,328  | \$ -                  | \$ 3,892,328   |
| Perpetual Preferred stock                        |               |                |               |                       |                |
| Industrial & Misc                                | \$ -          | \$ -           | \$ 20,682,946 | \$ -                  | \$ 20,682,946  |
| Bonds                                            |               |                |               |                       |                |
| Issuer Credit Obligations                        | \$ -          | \$ 143,020,614 | \$ -          | \$ -                  | \$ 143,020,614 |
| Common Stock (a)                                 |               |                |               |                       |                |
| Industrial & Misc                                | \$ 99,863,933 | \$ -           | \$ 151        | \$ -                  | \$ 99,864,084  |
| Total assets at fair value/NAV                   | \$ 99,863,933 | \$ 143,190,474 | \$ 24,575,425 | \$ -                  | \$ 267,629,832 |

(a) Excludes equities carried at cost of \$5,150,000 at the end of the reporting period which consists of FHLB common stock.

b. Not applicable

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description           | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|-----------------------|----------------------------------------|------------------------|--------------------------|-------------------------------------------------|----------------------------------------------|-----------|-----------|-------|-------------|----------------------------------------|
| a. Assets             |                                        |                        |                          |                                                 |                                              |           |           |       |             |                                        |
| Preferred Stocks      |                                        |                        |                          |                                                 |                                              |           |           |       |             |                                        |
| Industrial & Misc     | \$ 20,768,976                          | \$ -                   | \$ -                     | \$ -                                            | \$ (86,030)                                  | \$ -      | \$ -      | \$ -  | \$ -        | \$ 20,682,946                          |
| Common Stocks         |                                        |                        |                          |                                                 |                                              |           |           |       |             |                                        |
| Industrial & Misc     | \$ -                                   | \$ 151                 | \$ -                     | \$ -                                            | \$ -                                         | \$ -      | \$ -      | \$ -  | \$ -        | \$ 151                                 |
| Other Invested Assets | \$ 3,892,328                           | \$ -                   | \$ -                     | \$ -                                            | \$ -                                         | \$ -      | \$ -      | \$ -  | \$ -        | \$ 3,892,328                           |
| Total Assets          | \$ 24,661,304                          | \$ 151                 | \$ -                     | \$ -                                            | \$ (86,030)                                  | \$ -      | \$ -      | \$ -  | \$ -        | \$ 24,575,425                          |

(a) Transferred from Level 1 to Level 3 because of lack of observable market data.

b. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.

NOTES TO FINANCIAL STATEMENTS

- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument    | Aggregate Fair Value | Admitted Assets  | (Level 1)      | (Level 2)        | (Level 3)      | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------|----------------------|------------------|----------------|------------------|----------------|-----------------------|----------------------------------|
| Issuer Credit Obligations       | \$ 4,208,811,725     | \$ 4,361,101,077 | \$ 254,434,650 | \$ 3,948,327,156 | \$ 6,049,919   | \$ -                  | \$ -                             |
| Asset-Backed Securities         | \$ 2,771,612,938     | \$ 2,897,683,112 | \$ -           | \$ 2,771,612,938 | \$ -           | \$ -                  | \$ -                             |
| Perpetual Preferred Stock       | \$ 20,682,946        | \$ 20,682,946    | \$ -           | \$ -             | \$ 20,682,946  | \$ -                  | \$ -                             |
| Common Stock (a)                | \$ 105,014,084       | \$ 105,014,084   | \$ 99,863,933  | \$ 5,150,000     | \$ 151         | \$ -                  | \$ -                             |
| Mortgages                       | \$ 143,049,786       | \$ 158,226,419   | \$ -           | \$ -             | \$ 143,049,786 | \$ -                  | \$ -                             |
| Other Invested Assets (a)       | \$ 190,896,500       | \$ 193,078,707   | \$ -           | \$ 20,114,861    | \$ 170,781,639 | \$ -                  | \$ -                             |
| Cash and Short-Term Investments | \$ 84,903,001        | \$ 84,896,069    | \$ 82,960,902  | \$ 1,942,099     | \$ -           | \$ -                  | \$ -                             |

(a) Excludes investments in subsidiaries and other invested assets using the equity method of accounting

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

At the end of the current period and prior year, the Company had admitted assets of \$1,566,891,502 and \$1,527,843,733, respectively, in premiums receivable due from policyholders, agents and ceding insurers. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectible premiums receivable at the end of the current period are not expected to exceed the non admitted amounts totaling \$14,899,694 and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial position.

The Company reported \$176,738,932 on Page 2 Line 15.1 for Agents' balances or Uncollected Premiums. There are no agents' balances or uncollected premiums due from controlled or controlling persons.

NOTES TO FINANCIAL STATEMENTS

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

| Description of Transferable and Non-transferable Tax Credits | Jurisdiction | Carrying Value | Unused Amount |
|--------------------------------------------------------------|--------------|----------------|---------------|
| School Tuition Credits                                       | AZ           | \$ 11,073      | \$ 11,073     |
| Total                                                        |              | \$ 11,073      | \$ 11,073     |

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable

|                | Jurisdiction * | Transferable /<br>Certificated | Nontransferable | Total     |
|----------------|----------------|--------------------------------|-----------------|-----------|
| a. State       |                |                                |                 |           |
|                | AZ             | \$ 11,073                      | \$ -            | \$ 11,073 |
| a. Total       | XXX            | \$ 11,073                      | \$ -            | \$ 11,073 |
| b. Federal     | XXX            | \$ -                           | \$ -            | \$ -      |
| c. Total (a+b) | XXX            | \$ 11,073                      | \$ -            | \$ 11,073 |

\* Only applicable to State section of table

(3) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimates the utilization of the remaining transferable and non transferable state tax credits by projecting future direct written premiums taking into account expected changes in volumes and rates, projecting future tax liabilities based on projected premiums, tax rates and tax credits, and comparing these projected tax liabilities to the availability of the remaining transferable and non-transferable state tax credits.

(4) Impairment Loss

The Company did not recognize an impairment loss related to the write-down as a result of impairment analysis of the carrying amount for state transferable and non-transferable tax credits.

(5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

|                     | Total Admitted | Total Nonadmitted |
|---------------------|----------------|-------------------|
| a. State            |                |                   |
| 1. Transferable     | \$ 11,073      | \$ -              |
| 2. Non-transferable | \$ -           | \$ -              |
| b. Federal          |                |                   |
| 1. Transferable     | \$ -           | \$ -              |
| 2. Non-transferable | \$ -           | \$ -              |

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

|                                      | Number of<br>Outstanding ILS<br>Contracts | Aggregate<br>Maximum<br>Proceeds |
|--------------------------------------|-------------------------------------------|----------------------------------|
| Management of Risk Related To:       |                                           |                                  |
| (1) Directly-Written Insurance Risks |                                           |                                  |
| b. ILS Contracts as Ceding Insurer   | 2                                         | \$ 300,000,000                   |

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. (“Commonwealth Re”), an independent company, licensed as a Special Purpose Insurer in Bermuda. The coverage under the reinsurance agreements is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse. The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, effective July 1, 2023 (“2023 Agreement”) and July 1, 2022 (“2022 Agreement”), Commonwealth Re issued notes (generally referred to as “catastrophe bonds”) to unrelated investors for an aggregate principal amount of \$300.0 million, consistent with the amount of coverage provided under the reinsurance agreements as described below. The proceeds have been deposited in a reinsurance trust account.

Prior to the anniversary, during the structuring of the Company’s catastrophe reinsurance program, the attachment levels, the maximum levels (or exhaustion level) and percentage of coverage under each agreement are reviewed and reset as appropriate in keeping with the terms of each agreement. Effective July 1, 2024, the Company reset both active bonds.

Pursuant to the terms of the 2023 Agreement, the Company reset the attachment amount to \$1,100,000,000 until such losses reach a maximum level of \$1,400,000,000, for \$150,000,000 coverage amount or 50% of the covered losses. Prior to this reset, at the initial effective date of July 1, 2023, the \$150,000,000 coverage amount was available for 50% of the covered losses between \$1,300,000,000 and \$1,600,000,000.

Pursuant to the terms of the 2022 Agreement, the Company reset the attachment amount to \$1,100,000,000 until such losses reach a maximum level of \$1,400,000,000, for \$150,000,000 coverage amount or 50% of the covered losses. Prior to this reset, effective July 1, 2023, the \$150,000,000 coverage was available for covered losses between \$1,300,000,000 and \$1,600,000,000.

The Company has not incurred any losses that have resulted or expected to result in recovery under this agreement since its inception.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

|                                    | Assumed Reinsurance    |                   | Ceded Reinsurance    |                      | Net                    |                        |
|------------------------------------|------------------------|-------------------|----------------------|----------------------|------------------------|------------------------|
|                                    | Premium Reserve        | Commission Equity | Premium Reserve      | Commission Equity    | Premium Reserve        | Commission Equity      |
| a. Affiliates                      | \$1,545,406,141        | \$ -              | \$ -                 | \$ -                 | \$1,545,406,141        | \$ -                   |
| b. All Other                       | \$ 4,550,989           | \$ 941,542        | \$ 72,284,361        | \$ 20,499,171        | \$ (67,733,372)        | \$ (19,557,629)        |
| c. Total (a+b)                     | <u>\$1,549,957,130</u> | <u>\$ 941,542</u> | <u>\$ 72,284,361</u> | <u>\$ 20,499,171</u> | <u>\$1,477,672,769</u> | <u>\$ (19,557,629)</u> |
| d. Direct Unearned Premium Reserve |                        |                   |                      |                      |                        | \$1,139,973,817        |

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

|                                         | Direct               | Assumed     | Ceded             | Net                  |
|-----------------------------------------|----------------------|-------------|-------------------|----------------------|
| a. Contingent Commission                | \$ 51,281,478        | \$ -        | \$ -              | \$ 51,281,478        |
| b. Sliding Scale Adjustments            | \$ -                 | \$ -        | \$ (80,182)       | \$ 80,182            |
| c. Other Profit Commission Arrangements | \$ -                 | \$ -        | \$ 594,000        | \$ (594,000)         |
| d. TOTAL (a+b+c)                        | <u>\$ 51,281,478</u> | <u>\$ -</u> | <u>\$ 513,818</u> | <u>\$ 50,767,660</u> |

(3) Not applicable

D., E.

Not applicable

F. Retroactive Reinsurance

(1)

As:

|                                                               | Reported Company |                        |
|---------------------------------------------------------------|------------------|------------------------|
|                                                               | Assumed          | Ceded                  |
| a. Reserves Transferred:                                      |                  |                        |
| 1. Initial Reserves                                           | \$ -             | \$ 35,369,831          |
| 2. Adjustments - Prior Year (s)                               | \$ -             | \$ (2,588,444)         |
| 3. Adjustments - Current Year                                 | \$ -             | \$ -                   |
| 4. Current Total (1+2+3)                                      | <u>\$ -</u>      | <u>\$ 32,781,387</u>   |
| b. Consideration Paid or Received:                            |                  |                        |
| 1. Initial Consideration                                      | \$ -             | \$ (35,369,831)        |
| 2. Adjustments - Prior Year (s)                               | \$ -             | \$ 3,000,000           |
| 3. Adjustments - Current Year                                 | \$ -             | \$ -                   |
| 4. Current Total (1+2+3)                                      | <u>\$ -</u>      | <u>\$ (32,369,831)</u> |
| c. Paid Losses Reimbursed or Recovered:                       |                  |                        |
| 1. Prior Year (s)                                             | \$ -             | \$ 2,588,444           |
| 2. Current Year                                               | \$ -             | \$ -                   |
| 3. Current Total (1+2)                                        | <u>\$ -</u>      | <u>\$ 2,588,444</u>    |
| d. Special Surplus from Retroactive Reinsurance:              |                  |                        |
| 1. Initial Surplus Gain or Loss                               | \$ -             | \$ -                   |
| 2. Adjustments - Prior Year (s)                               | \$ -             | \$ 3,000,000           |
| 3. Adjustments - Current Year                                 | \$ -             | \$ -                   |
| 4. Current Year Restricted Surplus                            | \$ -             | \$ 3,000,000           |
| 5. Cumulative Total Transferred to Unassigned Funds (1+2+3+4) | <u>\$ -</u>      | <u>\$ -</u>            |

e. All cedents and reinsurers involved in all transactions included in summary totals above:

| Company                               | Assumed Amount | Ceded Amount  |
|---------------------------------------|----------------|---------------|
| Yosemite Insurance Company NAIC 26220 | \$ -           | \$ 32,781,387 |
| Total                                 | \$ -           | \$ 32,781,387 |

f. The Company had no Paid Loss/LAE amounts recoverable

G., H., I., J., K.

Not applicable

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 24    Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25    Change in Incurred Losses and Loss Adjustment Expenses

- A.    The estimated cost of loss and loss adjustment expenses (“LAE”) attributable to insured events of prior year’s decreased by \$26,087,000 during 2025. The redundancy of \$26,087,000 is 0.50% of unpaid losses and LAE of \$5,197,561,025 as of December 31, 2024. The favorable loss and LAE reserve development was primarily due to lower than expected losses in our Marine division, and to a lesser extent, in our Professional and Executive Lines division as well as favorable catastrophe development, primarily due to lower than expected losses in our commercial multiple peril line related to events from accident years 2021 through 2023, including several convective storms across multiple states, and Winter Storm Elliot. Additionally, lower than expected losses in the workers’ compensation line were largely offset by higher than expected losses in the commercial automobile line. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.
- B.    There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26    Intercompany Pooling Arrangements

Not applicable

NOTE 27    Structured Settlements

- A.    The company has purchased annuities from life insurers under which the claimants are payees as follows:

|                                                                                    | Loss<br>Reserves<br>Eliminated by<br>Annuities | Unrecorded<br>Loss<br>Contin-<br>gencies |
|------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------|
| B.    Annuity Insurers with Balances due Greater than 1% of Policyholders’ Surplus | \$   14,643,952                                | \$   14,643,952                          |

Not applicable

NOTE 28    Health Care Receivables

Not applicable

NOTE 29    Participating Policies

Not applicable

NOTE 30    Premium Deficiency Reserves

|                                                                   |    |                |
|-------------------------------------------------------------------|----|----------------|
| 1. Liability carried for premium deficiency reserves              | \$ | -              |
| 2. Date of the most recent evaluation of this liability           |    | 03/31/2025     |
| 3. Was anticipated investment income utilized in the calculation? |    | Yes [X] No [ ] |

NOTE 31    High Deductibles

- A.    Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles
- Not applicable
- B.    Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.
- Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

The Company discounts the Group Accident and Health liabilities for unpaid losses on long term care and medical conversion claims.

A. Tabular Discount

Reserves for Long Term Care claims have been discounted on a tabular basis using the 1994 GAM Table at 4.0%. The reserves as of the end of the current reporting period include \$86,507,641 of such discounted reserves. The amount of discount for case and IBNR reserves is as follows:

|                                                         | Tabular Discount Included in<br>Schedule P, Part 1* |               |
|---------------------------------------------------------|-----------------------------------------------------|---------------|
|                                                         | (1)<br>Case                                         | (2)<br>IBNR   |
| 1. Homeowners/Farmowners                                | \$ -                                                | \$ -          |
| 2. Private Passenger Auto Liability/Medical             | \$ -                                                | \$ -          |
| 3. Commercial Auto/Truck Liability/Medical              | \$ -                                                | \$ -          |
| 4. Workers' Compensation                                | \$ -                                                | \$ -          |
| 5. Commercial Multiple Peril                            | \$ -                                                | \$ -          |
| 6. Medical Professional Liability - occurrence          | \$ -                                                | \$ -          |
| 7. Medical Professional Liability - claims-made         | \$ -                                                | \$ -          |
| 8. Special Liability                                    | \$ -                                                | \$ -          |
| 9. Other Liability - occurrence                         | \$ -                                                | \$ -          |
| 10. Other Liability - claims-made                       | \$ -                                                | \$ -          |
| 11. Special Property                                    | \$ -                                                | \$ -          |
| 12. Auto Physical Damage                                | \$ -                                                | \$ -          |
| 13. Fidelity, Surety                                    | \$ -                                                | \$ -          |
| 14. Other (including Credit, Accident & Health)         | \$ 22,747,792                                       | \$ 17,204,065 |
| 15. International                                       | \$ -                                                | \$ -          |
| 16. Reinsurance Nonproportional Assumed Property        | \$ -                                                | \$ -          |
| 17. Reinsurance Nonproportional Assumed Liability       | \$ -                                                | \$ -          |
| 18. Reinsurance Nonproportional Assumed Financial Lines | \$ -                                                | \$ -          |
| 19. Products Liability - occurrence                     | \$ -                                                | \$ -          |
| 20. Products Liability - claims-made                    | \$ -                                                | \$ -          |
| 21. Financial Guaranty/Mortgage Guaranty                | \$ -                                                | \$ -          |
| 22. Warranty                                            | \$ -                                                | \$ -          |
| 23. Total (Sum of Lines 1 through 22)                   | \$ 22,747,792                                       | \$ 17,204,065 |

\* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000944695
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
| .....          | .....             | .....             |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation. ....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2024
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

04/01/2021
- 6.4

By what department or departments?  
New Hampshire Department of Insurance .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information: .....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

|                |                        |       |       |       |       |
|----------------|------------------------|-------|-------|-------|-------|
| 1              | 2                      | 3     | 4     | 5     | 6     |
| Affiliate Name | Location (City, State) | FRB   | OCC   | FDIC  | SEC   |
| .....          | .....                  | ..... | ..... | ..... | ..... |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$.....

0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$.....

137,045,725
13.

Amount of real estate and mortgages held in short-term investments: .....

\$.....

0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |                                                                                                     | 1                                                 | 2                                                  |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
|                                                                                                     | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....                                                                                   | \$.....0                                          | \$.....0                                           |
| 14.22 Preferred Stock .....                                                                         | \$.....0                                          | \$.....0                                           |
| 14.23 Common Stock .....                                                                            | \$.....1,239,817,468                              | \$.....1,283,304,704                               |
| 14.24 Short-Term Investments .....                                                                  | \$.....0                                          | \$.....0                                           |
| 14.25 Mortgage Loans on Real Estate .....                                                           | \$.....0                                          | \$.....0                                           |
| 14.26 All Other .....                                                                               | \$.....0                                          | \$.....0                                           |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$.....1,239,817,468                              | \$.....1,283,304,704                               |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$.....0                                          | \$.....0                                           |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.  
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$.....

0
- 16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$.....

0
- 16.3

Total payable for securities lending reported on the liability page. ....

\$.....

0

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)     | 2<br>Custodian Address                       |
|-------------------------------|----------------------------------------------|
| Bank of New York Mellon ..... | 225 Liberty Street, New York, NY 10286 ..... |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual                                   | 2<br>Affiliation |
|-------------------------------------------------------------------|------------------|
| Wellington Funds (US) LLC .....                                   | U.....           |
| J.P. Morgan Investments Mng't Inc. ....                           | U.....           |
| Certain Invested Assets are managed by the reporting entity ..... | I.....           |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1                                      | 2                                                                 | 3                             | 4                                         | 5<br>Investment Management Agreement (IMA) Filed |
|----------------------------------------|-------------------------------------------------------------------|-------------------------------|-------------------------------------------|--------------------------------------------------|
| Central Registration Depository Number | Name of Firm or Individual                                        | Legal Entity Identifier (LEI) | Registered With                           |                                                  |
| 288313 .....                           | Wellington Funds (US) LLC .....                                   | 5493007617BARIMGYJ883 .....   | SEC .....                                 | NO.....                                          |
| 107038 .....                           | J.P. Morgan Investments Mng't Inc. ....                           | 549300W78QH4XMM6K69 .....     | SEC .....                                 | NO.....                                          |
| .....                                  | Certain Invested Assets are managed by the reporting entity ..... | .....                         | Not a registered investment advisor ..... | NO.....                                          |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions: .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.  
.....

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.  
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ X ] No [ ]

4.2 If yes, complete the following schedule:

|                      |                  |               | TOTAL DISCOUNT |            |            |            | DISCOUNT TAKEN DURING PERIOD |            |         |         |
|----------------------|------------------|---------------|----------------|------------|------------|------------|------------------------------|------------|---------|---------|
| 1                    | 2                | 3             | 4              | 5          | 6          | 7          | 8                            | 9          | 10      | 11      |
| Line of Business     | Maximum Interest | Discount Rate | Unpaid Losses  | Unpaid LAE | IBNR       | TOTAL      | Unpaid Losses                | Unpaid LAE | IBNR    | TOTAL   |
| Long Term Care ..... | 0.0              | 0.040         | 22,748,000     | 0          | 17,204,000 | 39,952,000 | 493,000                      | 0          | 373,000 | 866,000 |
| TOTAL                |                  |               | 22,748,000     | 0          | 17,204,000 | 39,952,000 | 493,000                      | 0          | 373,000 | 866,000 |

5.

Operating Percentages:
- 5.1

A&H loss percent .....

244.090 %
- 5.2

A&H cost containment percent .....

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses .....

30.860 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....

0
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

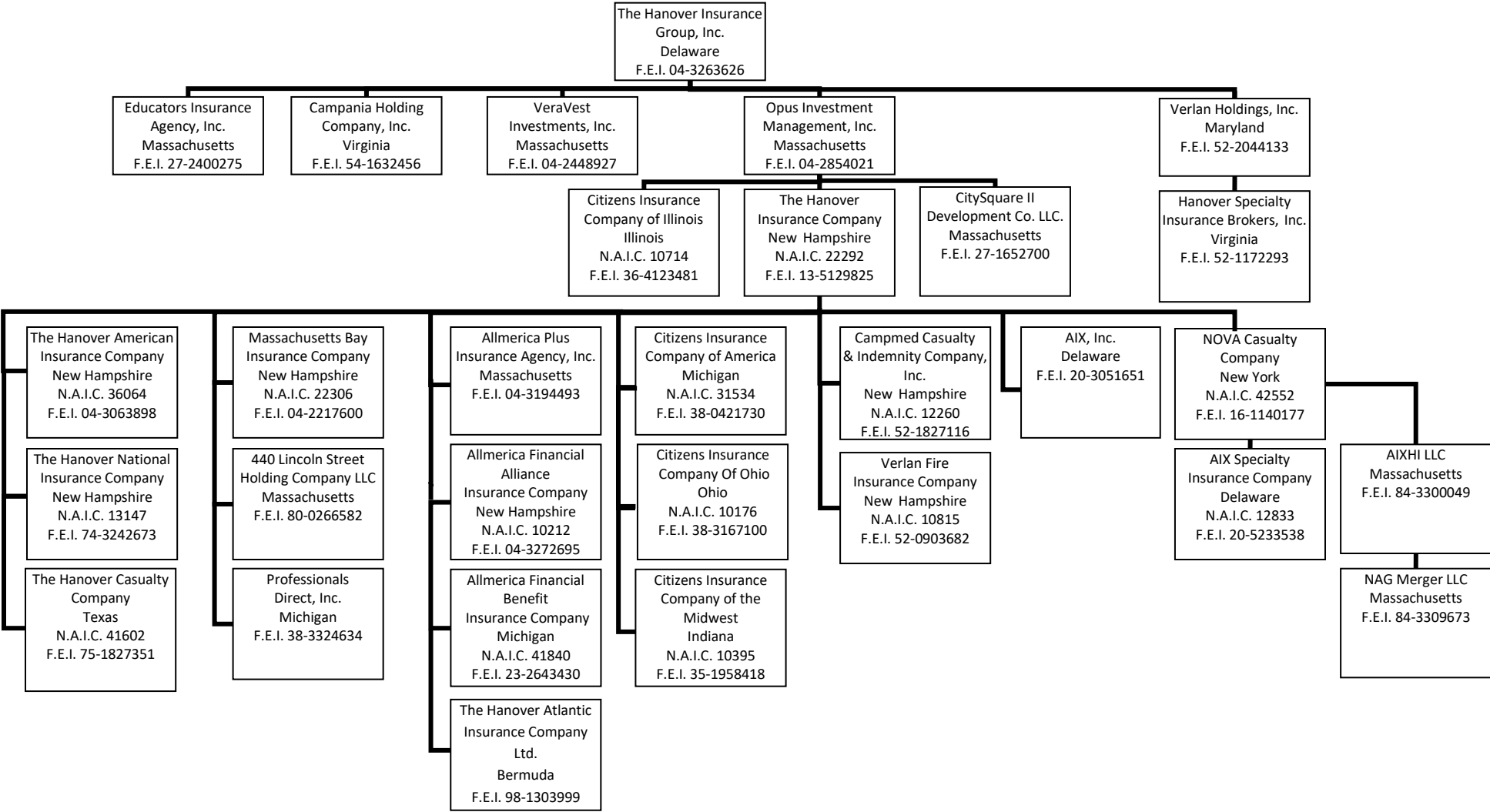
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

| Current Year to Date - Allocated by States and Territories                 |                              |                              |                            |                                        |                            |                              |                            |               |
|----------------------------------------------------------------------------|------------------------------|------------------------------|----------------------------|----------------------------------------|----------------------------|------------------------------|----------------------------|---------------|
| States, etc.                                                               | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |               |
|                                                                            |                              | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date           | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |               |
| 1. Alabama .....                                                           | AL                           | L                            | 2,512,909                  | 2,464,342                              | 217,027                    | 701,874                      | 11,810,393                 | 7,913,039     |
| 2. Alaska .....                                                            | AK                           | L                            | 141,947                    | 129,792                                | (104)                      | 94,360                       | 262,604                    | 970,056       |
| 3. Arizona .....                                                           | AZ                           | L                            | 5,343,189                  | 6,495,674                              | 3,133,127                  | 1,929,161                    | 14,272,206                 | 11,904,510    |
| 4. Arkansas .....                                                          | AR                           | L                            | 1,277,056                  | 1,073,708                              | 1,460,468                  | 215,538                      | 3,352,731                  | 7,838,416     |
| 5. California .....                                                        | CA                           | L                            | 38,734,786                 | 34,770,873                             | 23,308,264                 | 9,585,040                    | 151,036,054                | 108,152,106   |
| 6. Colorado .....                                                          | CO                           | L                            | 10,271,081                 | 8,443,480                              | 3,398,642                  | 8,291,415                    | 33,662,418                 | 31,277,384    |
| 7. Connecticut .....                                                       | CT                           | L                            | 19,456,995                 | 17,840,883                             | 7,554,309                  | 7,707,063                    | 72,594,353                 | 62,498,263    |
| 8. Delaware .....                                                          | DE                           | L                            | 1,374,055                  | 1,297,322                              | 1,129,468                  | 1,134,422                    | 2,743,038                  | 4,257,320     |
| 9. District of Columbia .....                                              | DC                           | L                            | 3,225,486                  | 3,578,479                              | 1,202,580                  | 301,406                      | 16,803,975                 | 12,352,106    |
| 10. Florida .....                                                          | FL                           | L                            | 12,515,752                 | 12,413,227                             | 2,896,337                  | 1,980,295                    | 38,767,680                 | 44,985,706    |
| 11. Georgia .....                                                          | GA                           | L                            | 15,540,081                 | 15,084,547                             | 4,466,425                  | 3,956,456                    | 45,378,396                 | 35,840,996    |
| 12. Hawaii .....                                                           | HI                           | L                            | 114,904                    | 103,134                                | 189                        | 36,457                       | 377,576                    | 343,352       |
| 13. Idaho .....                                                            | ID                           | L                            | 1,180,238                  | 1,021,450                              | 296,665                    | 271,844                      | 3,861,318                  | 2,058,378     |
| 14. Illinois .....                                                         | IL                           | L                            | 17,290,559                 | 15,592,751                             | 4,866,058                  | 7,404,932                    | 53,428,533                 | 45,410,270    |
| 15. Indiana .....                                                          | IN                           | L                            | 15,303,710                 | 15,557,750                             | 6,071,068                  | 7,813,492                    | 43,077,207                 | 34,268,972    |
| 16. Iowa .....                                                             | IA                           | L                            | 2,796,896                  | 1,942,720                              | 718,079                    | 330,374                      | 3,612,821                  | 2,382,976     |
| 17. Kansas .....                                                           | KS                           | L                            | 1,130,603                  | 806,626                                | 588,390                    | 40,557                       | 1,554,803                  | 3,575,933     |
| 18. Kentucky .....                                                         | KY                           | L                            | 2,938,860                  | 2,499,332                              | 620,216                    | 3,110,769                    | 5,587,839                  | 7,017,820     |
| 19. Louisiana .....                                                        | LA                           | L                            | 6,008,130                  | 7,096,311                              | 4,456,630                  | 5,123,051                    | 22,625,213                 | 22,280,616    |
| 20. Maine .....                                                            | ME                           | L                            | 21,071,869                 | 18,977,215                             | 7,178,636                  | 8,821,083                    | 49,534,996                 | 44,126,279    |
| 21. Maryland .....                                                         | MD                           | L                            | 17,714,553                 | 15,566,945                             | 5,803,859                  | 4,206,596                    | 22,906,343                 | 21,146,758    |
| 22. Massachusetts .....                                                    | MA                           | L                            | 74,448,640                 | 77,778,511                             | 32,995,734                 | 35,367,966                   | 196,615,464                | 185,868,684   |
| 23. Michigan .....                                                         | MI                           | L                            | 21,455,931                 | 20,116,935                             | 1,744,690                  | 4,824,654                    | 54,184,305                 | 45,516,939    |
| 24. Minnesota .....                                                        | MN                           | L                            | 13,773,998                 | 12,837,804                             | 1,727,228                  | 3,523,587                    | 44,963,769                 | 44,889,796    |
| 25. Mississippi .....                                                      | MS                           | L                            | 1,758,421                  | 1,648,285                              | 9,322,330                  | 591,192                      | 2,146,774                  | 9,365,440     |
| 26. Missouri .....                                                         | MO                           | L                            | 2,746,567                  | 2,624,574                              | 769,410                    | 557,367                      | 7,204,785                  | 8,241,096     |
| 27. Montana .....                                                          | MT                           | L                            | 1,155,576                  | 814,570                                | 545,578                    | 32,881                       | 1,451,312                  | 1,204,238     |
| 28. Nebraska .....                                                         | NE                           | L                            | 1,502,290                  | 745,405                                | 422,187                    | 73,487                       | 3,286,658                  | 2,421,089     |
| 29. Nevada .....                                                           | NV                           | L                            | 2,933,908                  | 2,553,767                              | 961,849                    | 65,572                       | 5,737,648                  | 3,849,658     |
| 30. New Hampshire .....                                                    | NH                           | L                            | 15,829,601                 | 15,363,259                             | 4,502,187                  | 2,963,412                    | 25,663,140                 | 20,611,938    |
| 31. New Jersey .....                                                       | NJ                           | L                            | 38,543,935                 | 39,308,239                             | 22,554,902                 | 18,554,796                   | 150,865,289                | 141,486,534   |
| 32. New Mexico .....                                                       | NM                           | L                            | 966,963                    | 1,673,018                              | 93,261                     | 181,434                      | 2,946,241                  | 2,199,946     |
| 33. New York .....                                                         | NY                           | L                            | 40,373,592                 | 36,351,381                             | 11,763,276                 | 8,416,527                    | 162,022,319                | 164,160,663   |
| 34. North Carolina .....                                                   | NC                           | L                            | 13,364,442                 | 12,968,394                             | 4,550,388                  | 2,517,131                    | 39,158,263                 | 32,169,696    |
| 35. North Dakota .....                                                     | ND                           | L                            | 2,508,992                  | 2,026,203                              | 2,408,655                  | 1,288,109                    | 19,761,011                 | 4,856,901     |
| 36. Ohio .....                                                             | OH                           | L                            | 9,879,688                  | 9,822,650                              | 6,154,228                  | 6,506,892                    | 25,006,315                 | 26,540,877    |
| 37. Oklahoma .....                                                         | OK                           | L                            | 2,677,996                  | 2,158,312                              | 290,659                    | 2,848,902                    | 5,059,127                  | 4,795,431     |
| 38. Oregon .....                                                           | OR                           | L                            | 4,243,731                  | 4,427,970                              | 549,570                    | 461,964                      | 17,706,984                 | 11,561,435    |
| 39. Pennsylvania .....                                                     | PA                           | L                            | 22,815,025                 | 21,274,769                             | 8,396,331                  | 11,740,037                   | 64,245,209                 | 70,819,772    |
| 40. Rhode Island .....                                                     | RI                           | L                            | 3,417,244                  | 3,435,179                              | 330,761                    | 1,014,935                    | 10,249,511                 | 21,135,421    |
| 41. South Carolina .....                                                   | SC                           | L                            | 7,918,491                  | 6,416,499                              | 2,213,496                  | 1,665,640                    | 14,705,111                 | 11,553,501    |
| 42. South Dakota .....                                                     | SD                           | L                            | 1,719,970                  | 1,263,549                              | 234,738                    | 157,365                      | 1,478,512                  | 1,430,580     |
| 43. Tennessee .....                                                        | TN                           | L                            | 12,782,209                 | 12,396,265                             | 5,897,476                  | 7,533,930                    | 24,679,045                 | 22,210,541    |
| 44. Texas .....                                                            | TX                           | L                            | 39,058,396                 | 36,679,452                             | 11,550,114                 | 18,332,920                   | 78,726,723                 | 83,977,622    |
| 45. Utah .....                                                             | UT                           | L                            | 3,692,342                  | 2,772,098                              | 2,036,661                  | 2,511,424                    | 39,040,618                 | 19,862,909    |
| 46. Vermont .....                                                          | VT                           | L                            | 3,110,930                  | 3,359,062                              | 1,869,335                  | 2,239,149                    | 16,208,319                 | 8,052,970     |
| 47. Virginia .....                                                         | VA                           | L                            | 20,383,314                 | 17,045,280                             | 4,571,273                  | 5,422,111                    | 33,744,238                 | 27,935,128    |
| 48. Washington .....                                                       | WA                           | L                            | 7,961,869                  | 7,837,845                              | 2,436,515                  | 1,673,323                    | 28,802,421                 | 15,124,240    |
| 49. West Virginia .....                                                    | WV                           | L                            | 693,807                    | 1,180,718                              | 3,592                      | 524,112                      | 1,185,327                  | 1,689,528     |
| 50. Wisconsin .....                                                        | WI                           | L                            | 16,001,626                 | 15,035,127                             | 5,386,608                  | 5,977,827                    | 34,302,867                 | 28,708,418    |
| 51. Wyoming .....                                                          | WY                           | L                            | 268,279                    | 308,296                                | 28,818                     | 26,250                       | 500,085                    | 475,537       |
| 52. American Samoa .....                                                   | AS                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 53. Guam .....                                                             | GU                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 54. Puerto Rico .....                                                      | PR                           | L                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 183           |
| 55. U.S. Virgin Islands .....                                              | VI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 56. Northern Mariana Islands .....                                         | MP                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          | 0             |
| 57. Canada .....                                                           | CAN                          | N                            | 260,153                    | 174,618                                | 0                          | 0                            | 958,738                    | 391,526       |
| 58. Aggregate Other Alien OT .....                                         | XXX                          |                              | 876,501                    | 972,541                                | 23,068                     | 0                            | 1,359,012                  | 968,754       |
| 59. Totals                                                                 | XXX                          |                              | 585,068,086                | 556,127,136                            | 225,701,251                | 220,651,081                  | 1,711,215,637              | 1,534,678,247 |
| DETAILS OF WRITE-INS                                                       |                              |                              |                            |                                        |                            |                              |                            |               |
| 58001. ALB Albania .....                                                   | XXX                          |                              | 2,220                      | 0                                      | 0                          | 0                            | 3,442                      | 0             |
| 58002. AND Andorra .....                                                   | XXX                          |                              | 53                         | 700                                    | 0                          | 0                            | 82                         | 697           |
| 58003. ARE United Arab Emirates .....                                      | XXX                          |                              | 12,852                     | 28,404                                 | 0                          | 0                            | 19,926                     | 28,293        |
| 58998. Summary of remaining write-ins for Line 58 from overflow page ..... | XXX                          |                              | 861,377                    | 943,437                                | 23,068                     | 0                            | 1,335,562                  | 939,764       |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)        | XXX                          |                              | 876,501                    | 972,541                                | 23,068                     | 0                            | 1,359,012                  | 968,754       |

(a) Active State Counts:

|                                                                                                                                                     |    |                                                                                                                                    |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|----|------------------------------------------------------------------------------------------------------------------------------------|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....                                                                     | 52 | 4. Q - Qualified - Qualified or accredited reinsurer.....                                                                          | 0 |
| 2. R - Registered - Non-domiciled RRGs.....                                                                                                         | 0  | 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII)..... | 0  | 6. N - None of the above - Not allowed to write business in the state.....                                                         | 5 |

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                                 | 3                 | 4             | 5            | 6     | 7                                                                      | 8                                              | 9                     | 10                                | 11                                             | 12                                                                                 | 13                                           | 14                                         | 15                                   | 16    |
|------------|-----------------------------------|-------------------|---------------|--------------|-------|------------------------------------------------------------------------|------------------------------------------------|-----------------------|-----------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------|--------------------------------------|-------|
| Group Code | Group Name                        | NAIC Company Code | ID Number     | Federal RSSD | CIK   | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates    | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Owner-ship Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | *     |
| .....      | The Hanover Insurance Group ..... | .....             | 80-0266582 .. | .....        | ..... | .....                                                                  | 440 Lincoln Street Holding Company LLC .....   | ..MA.....             | .....NIA.....                     | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 84-3300049 .. | .....        | ..... | .....                                                                  | AIXHI LLC .....                                | ..MA.....             | .....NIA.....                     | Nova Casualty Company .....                    | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....12833        | 20-5233538 .. | .....        | ..... | .....                                                                  | AIX Specialty Insurance Company .....          | ..DE.....             | .....IA.....                      | Nova Casualty Company .....                    | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 20-3051651 .. | .....        | ..... | .....                                                                  | AIX, Inc. ....                                 | ..DE.....             | .....NIA.....                     | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....10212        | 04-3272695 .. | .....        | ..... | .....                                                                  | Allmerica Financial Alliance Insurance Co. .   | ..NH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....41840        | 23-2643430 .. | .....        | ..... | .....                                                                  | Allmerica Financial Benefit Insurance Co. ...  | ..MI.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 04-3194493 .. | .....        | ..... | .....                                                                  | Allmerica Plus Insurance Agency, Inc. ....     | ..MA.....             | .....NIA.....                     | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 54-1632456 .. | .....        | ..... | .....                                                                  | Campania Holding Company, Inc. ....            | ..VA.....             | .....NIA.....                     | The Hanover Insurance Group, Inc. ....         | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....12260        | 52-1827116 .. | .....        | ..... | .....                                                                  | Campmed Casualty & Indemnity Co. Inc. ....     | ..NH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....31534        | 38-0421730 .. | .....        | ..... | .....                                                                  | Citizens Insurance Company of America .....    | ..MI.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....10714        | 36-4123481 .. | .....        | ..... | .....                                                                  | Citizens Insurance Company of Illinois .....   | ..IL.....             | .....IA.....                      | Opus Investment Management, Inc. ....          | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....10176        | 38-3167100 .. | .....        | ..... | .....                                                                  | Citizens Insurance Company of Ohio .....       | ..OH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....10395        | 35-1958418 .. | .....        | ..... | .....                                                                  | Citizens Insurance Company of the Midwest ...  | ..IN.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 27-1652700 .. | .....        | ..... | .....                                                                  | CitySquare II Development Co., L.L.C .....     | ..MA.....             | .....NIA.....                     | Opus Investment Management, Inc. ....          | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 27-2400275 .. | .....        | ..... | .....                                                                  | Educators Insurance Agency, Inc. ....          | ..MA.....             | .....NIA.....                     | The Hanover Insurance Group, Inc. ....         | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 52-1172293 .. | .....        | ..... | .....                                                                  | Hanover Specialty Insurance Brokers, Inc. .... | ..VA.....             | .....NIA.....                     | Verlan Holdings, Inc. ....                     | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....22306        | 04-2217600 .. | .....        | ..... | .....                                                                  | Massachusetts Bay Insurance Company .....      | ..NH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 84-3309673 .. | .....        | ..... | .....                                                                  | NAG Merger LLC .....                           | ..MA.....             | .....NIA.....                     | AIXHI LLC .....                                | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....42552        | 16-1140177 .. | .....        | ..... | .....                                                                  | NOVA Casualty Company .....                    | ..NY.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 04-2854021 .. | .....        | ..... | .....                                                                  | Opus Investment Management, Inc. ....          | ..MA.....             | .....UDP.....                     | The Hanover Insurance Group, Inc. ....         | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 38-3324634 .. | .....        | ..... | .....                                                                  | Professionals Direct, Inc. ....                | ..MI.....             | .....NIA.....                     | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....36064        | 04-3063898 .. | .....        | ..... | .....                                                                  | The Hanover American Insurance Company .....   | ..NH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 98-1303999 .. | .....        | ..... | .....                                                                  | The Hanover Atlantic Insurance Company Ltd.    | ..BMJ.....            | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....YES.....                         | ..... |
| .0088      | The Hanover Insurance Group ..... | .....41602        | 75-1827351 .. | .....        | ..... | .....                                                                  | The Hanover Casualty Company .....             | ..TX.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....22292        | 13-5129825 .. | .....        | ..... | .....                                                                  | The Hanover Insurance Company .....            | ..NH.....             | .....RE.....                      | Opus Investment Management, Inc. ....          | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....             | 04-3263626 .. | .....        | ..... | New York Stock Exchange .                                              | The Hanover Insurance Group, Inc. ....         | ..DE.....             | .....UIP.....                     | .....                                          | .....                                                                              | 0.000 ...                                    | .....                                      | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....13147        | 74-3242673 .. | .....        | ..... | .....                                                                  | The Hanover National Insurance Company .....   | ..NH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 04-2448927 .. | .....        | ..... | .....                                                                  | VeraVest Investments, Inc. ....                | ..MA.....             | .....NIA.....                     | The Hanover Insurance Group, Inc. ....         | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .0088      | The Hanover Insurance Group ..... | .....10815        | 52-0903682 .. | .....        | ..... | .....                                                                  | Verlan Fire Insurance Company .....            | ..NH.....             | .....IA.....                      | The Hanover Insurance Company .....            | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |
| .....      | The Hanover Insurance Group ..... | .....             | 52-2044133 .. | .....        | ..... | .....                                                                  | Verlan Holdings, Inc. ....                     | ..MD.....             | .....NIA.....                     | The Hanover Insurance Group, Inc. ....         | Ownership, Board,Management .....                                                  | 100.000 ...                                  | The Hanover Insurance Group, Inc. ....     | ....NO.....                          | ..... |

|          |       |
|----------|-------|
| Asterisk | ..... |
| .....    | ..... |

NONE

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

| Line of Business     |                                                                     | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|----------------------|---------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------------------------------|
|                      |                                                                     | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |                                                      |
| 1.                   | Fire .....                                                          | (637,339)                      | 4,256,517                      | (667.9)                        | 51.9                                                 |
| 2.1                  | Allied Lines .....                                                  | 14,586,067                     | 185,244                        | 1.3                            | 10.4                                                 |
| 2.2                  | Multiple peril crop .....                                           | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 2.3                  | Federal flood .....                                                 | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 2.4                  | Private crop .....                                                  | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 2.5                  | Private flood .....                                                 | 24,987                         | (1,250)                        | (5.0)                          | 37.8                                                 |
| 3.                   | Farmowners multiple peril .....                                     | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 4.                   | Homeowners multiple peril .....                                     | 77,844,054                     | 37,528,767                     | 48.2                           | 70.1                                                 |
| 5.1                  | Commercial multiple peril (non-liability portion) .....             | 52,088,046                     | 54,533,938                     | 104.7                          | 25.0                                                 |
| 5.2                  | Commercial multiple peril (liability portion) .....                 | 35,634,698                     | 13,057,819                     | 36.6                           | 37.0                                                 |
| 6.                   | Mortgage guaranty .....                                             | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 8.                   | Ocean marine .....                                                  | 18,515,112                     | 7,145,457                      | 38.6                           | 37.0                                                 |
| 9.1                  | Inland marine .....                                                 | 76,379,045                     | 22,629,332                     | 29.6                           | 36.1                                                 |
| 9.2                  | Pet insurance .....                                                 | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 10.                  | Financial guaranty .....                                            | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 11.1                 | Medical professional liability - occurrence .....                   | 0                              | (60)                           | 0.0                            | 0.0                                                  |
| 11.2                 | Medical professional liability - claims-made .....                  | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 12.                  | Earthquake .....                                                    | 832,375                        | (47,860)                       | (5.7)                          | 1.0                                                  |
| 13.1                 | Comprehensive (hospital and medical) individual .....               | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 13.2                 | Comprehensive (hospital and medical) group .....                    | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 14.                  | Credit accident and health .....                                    | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.1                 | Vision only .....                                                   | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.2                 | Dental only .....                                                   | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.3                 | Disability income .....                                             | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.4                 | Medicare supplement .....                                           | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.5                 | Medicaid Title XIX .....                                            | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.6                 | Medicare Title XVIII .....                                          | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.7                 | Long-term care .....                                                | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.8                 | Federal employees health benefits plan .....                        | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15.9                 | Other health .....                                                  | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 16.                  | Workers' compensation .....                                         | 19,222,986                     | 6,511,240                      | 33.9                           | 35.8                                                 |
| 17.1                 | Other liability - occurrence .....                                  | 58,058,279                     | 31,017,849                     | 53.4                           | 55.8                                                 |
| 17.2                 | Other liability - claims-made .....                                 | 78,838,897                     | 30,143,223                     | 38.2                           | 33.8                                                 |
| 17.3                 | Excess workers' compensation .....                                  | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 18.1                 | Products liability - occurrence .....                               | 3,068,979                      | 1,693,990                      | 55.2                           | 15.8                                                 |
| 18.2                 | Products liability - claims-made .....                              | 1,751,592                      | (290,448)                      | (16.6)                         | 18.1                                                 |
| 19.1                 | Private passenger auto no-fault (personal injury protection) .....  | 4,389,749                      | 3,811,323                      | 86.8                           | 67.9                                                 |
| 19.2                 | Other private passenger auto liability .....                        | 41,837,688                     | 28,763,187                     | 68.7                           | 70.8                                                 |
| 19.3                 | Commercial auto no-fault (personal injury protection) .....         | 177,507                        | 54,567                         | 30.7                           | (10.6)                                               |
| 19.4                 | Other commercial auto liability .....                               | 5,555,880                      | 4,466,771                      | 80.4                           | 23.5                                                 |
| 21.1                 | Private passenger auto physical damage .....                        | 53,420,204                     | 24,842,189                     | 46.5                           | 57.0                                                 |
| 21.2                 | Commercial auto physical damage .....                               | 2,511,131                      | 1,127,866                      | 44.9                           | 49.2                                                 |
| 22.                  | Aircraft (all perils) .....                                         | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 23.                  | Fidelity .....                                                      | 7,965,777                      | 2,500,987                      | 31.4                           | 39.6                                                 |
| 24.                  | Surety .....                                                        | 24,247,978                     | 4,171,951                      | 17.2                           | 13.6                                                 |
| 26.                  | Burglary and theft .....                                            | 2,643,733                      | 1,056,124                      | 39.9                           | (8.1)                                                |
| 27.                  | Boiler and machinery .....                                          | 1,436,483                      | 164,760                        | 11.5                           | (23.8)                                               |
| 28.                  | Credit .....                                                        | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 29.                  | International .....                                                 | 403,439                        | 90,540                         | 22.4                           | 36.8                                                 |
| 30.                  | Warranty .....                                                      | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 31.                  | Reinsurance - Nonproportional Assumed Property .....                | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 32.                  | Reinsurance - Nonproportional Assumed Liability .....               | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 33.                  | Reinsurance - Nonproportional Assumed Financial Lines .....         | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 34.                  | Aggregate write-ins for other lines of business .....               | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 35.                  | Totals                                                              | 580,797,347                    | 279,414,023                    | 48.1                           | 43.5                                                 |
| DETAILS OF WRITE-INS |                                                                     |                                |                                |                                |                                                      |
| 3401.                | .....                                                               |                                |                                |                                |                                                      |
| 3402.                | .....                                                               |                                |                                |                                |                                                      |
| 3403.                | .....                                                               |                                |                                |                                |                                                      |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 3499.                | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)           | 0                              | 0                              | 0.0                            | 0.0                                                  |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business     |                                                                     | 1<br>Current Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|----------------------|---------------------------------------------------------------------|----------------------|------------------------------|---------------------------------|
| 1.                   | Fire .....                                                          | (1,104,522)          | (1,104,522)                  | 1,952,385                       |
| 2.1                  | Allied Lines .....                                                  | 15,366,072           | 15,366,072                   | 15,128,086                      |
| 2.2                  | Multiple peril crop .....                                           | 0                    | 0                            | 0                               |
| 2.3                  | Federal flood .....                                                 | 0                    | 0                            | 0                               |
| 2.4                  | Private crop .....                                                  | 0                    | 0                            | 0                               |
| 2.5                  | Private flood .....                                                 | 21,626               | 21,626                       | 20,300                          |
| 3.                   | Farmowners multiple peril .....                                     | 0                    | 0                            | 0                               |
| 4.                   | Homeowners multiple peril .....                                     | 65,088,697           | 65,088,697                   | 60,921,964                      |
| 5.1                  | Commercial multiple peril (non-liability portion) .....             | 52,865,426           | 52,865,426                   | 48,515,335                      |
| 5.2                  | Commercial multiple peril (liability portion) .....                 | 36,245,663           | 36,245,663                   | 33,420,467                      |
| 6.                   | Mortgage guaranty .....                                             | 0                    | 0                            | 0                               |
| 8.                   | Ocean marine .....                                                  | 19,313,576           | 19,313,576                   | 19,292,279                      |
| 9.1                  | Inland marine .....                                                 | 83,826,638           | 83,826,638                   | 75,662,529                      |
| 9.2                  | Pet insurance .....                                                 | 0                    | 0                            | 0                               |
| 10.                  | Financial guaranty .....                                            | 0                    | 0                            | 0                               |
| 11.1                 | Medical professional liability - occurrence .....                   | 0                    | 0                            | 0                               |
| 11.2                 | Medical professional liability - claims-made .....                  | 0                    | 0                            | 0                               |
| 12.                  | Earthquake .....                                                    | 670,325              | 670,325                      | 660,764                         |
| 13.1                 | Comprehensive (hospital and medical) individual .....               | 0                    | 0                            | 0                               |
| 13.2                 | Comprehensive (hospital and medical) group .....                    | 0                    | 0                            | 0                               |
| 14.                  | Credit accident and health .....                                    | 0                    | 0                            | 0                               |
| 15.1                 | Vision only .....                                                   | 0                    | 0                            | 0                               |
| 15.2                 | Dental only .....                                                   | 0                    | 0                            | 0                               |
| 15.3                 | Disability income .....                                             | 0                    | 0                            | 0                               |
| 15.4                 | Medicare supplement .....                                           | 0                    | 0                            | 0                               |
| 15.5                 | Medicaid Title XIX .....                                            | 0                    | 0                            | 0                               |
| 15.6                 | Medicare Title XVIII .....                                          | 0                    | 0                            | 0                               |
| 15.7                 | Long-term care .....                                                | 0                    | 0                            | 0                               |
| 15.8                 | Federal employees health benefits plan .....                        | 0                    | 0                            | 0                               |
| 15.9                 | Other health .....                                                  | 0                    | 0                            | 0                               |
| 16.                  | Workers' compensation .....                                         | 22,590,873           | 22,590,873                   | 25,065,905                      |
| 17.1                 | Other liability - occurrence .....                                  | 61,166,717           | 61,166,717                   | 54,342,738                      |
| 17.2                 | Other liability - claims-made .....                                 | 87,217,481           | 87,217,481                   | 87,473,504                      |
| 17.3                 | Excess workers' compensation .....                                  | 0                    | 0                            | 0                               |
| 18.1                 | Products liability - occurrence .....                               | 2,936,323            | 2,936,323                    | 2,432,469                       |
| 18.2                 | Products liability - claims-made .....                              | 1,651,596            | 1,651,596                    | 1,621,722                       |
| 19.1                 | Private passenger auto no-fault (personal injury protection) .....  | 4,116,306            | 4,116,306                    | 4,131,384                       |
| 19.2                 | Other private passenger auto liability .....                        | 38,762,907           | 38,762,907                   | 37,846,356                      |
| 19.3                 | Commercial auto no-fault (personal injury protection) .....         | 180,784              | 180,784                      | 192,938                         |
| 19.4                 | Other commercial auto liability .....                               | 6,191,872            | 6,191,872                    | 6,092,405                       |
| 21.1                 | Private passenger auto physical damage .....                        | 47,734,153           | 47,734,153                   | 45,749,836                      |
| 21.2                 | Commercial auto physical damage .....                               | 2,879,308            | 2,879,308                    | 2,715,710                       |
| 22.                  | Aircraft (all perils) .....                                         | 0                    | 0                            | 0                               |
| 23.                  | Fidelity .....                                                      | 7,635,027            | 7,635,027                    | 7,278,591                       |
| 24.                  | Surety .....                                                        | 25,248,038           | 25,248,038                   | 21,312,851                      |
| 26.                  | Burglary and theft .....                                            | 2,520,926            | 2,520,926                    | 2,489,482                       |
| 27.                  | Boiler and machinery .....                                          | 1,504,630            | 1,504,630                    | 1,299,559                       |
| 28.                  | Credit .....                                                        | 0                    | 0                            | 0                               |
| 29.                  | International .....                                                 | 437,644              | 437,644                      | 507,573                         |
| 30.                  | Warranty .....                                                      | 0                    | 0                            | 0                               |
| 31.                  | Reinsurance - Nonproportional Assumed Property .....                | XXX                  | XXX                          | XXX                             |
| 32.                  | Reinsurance - Nonproportional Assumed Liability .....               | XXX                  | XXX                          | XXX                             |
| 33.                  | Reinsurance - Nonproportional Assumed Financial Lines .....         | XXX                  | XXX                          | XXX                             |
| 34.                  | Aggregate write-ins for other lines of business .....               | 0                    | 0                            | 0                               |
| 35.                  | Totals                                                              | 585,068,086          | 585,068,086                  | 556,127,132                     |
| DETAILS OF WRITE-INS |                                                                     |                      |                              |                                 |
| 3401.                | .....                                                               |                      |                              |                                 |
| 3402.                | .....                                                               |                      |                              |                                 |
| 3403.                | .....                                                               |                      |                              |                                 |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... | 0                    | 0                            | 0                               |
| 3499.                | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)           | 0                    | 0                            | 0                               |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|                                                    | 1                                               | 2                                         | 3                                                      | 4                                                                  | 5                                                                    | 6                                            | 7                                                                                           | 8                                                                                                      | 9                                    | 10                                            | 11                                                                                                      | 12                                                                                                   | 13                                                                                      |                                       |
|----------------------------------------------------|-------------------------------------------------|-------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------|
| Years in Which Losses Occurred                     | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2025 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |                                       |
| 1. 2022 + Prior .....                              | 1,329,462                                       | 986,970                                   | 2,316,431                                              | 167,118                                                            | 10,312                                                               | 177,430                                      | 1,216,768                                                                                   | 15,849                                                                                                 | 906,349                              | 2,138,966                                     | 54,424                                                                                                  | (54,459)                                                                                             | (35)                                                                                    |                                       |
| 2. 2023 .....                                      | 496,954                                         | 600,957                                   | 1,097,911                                              | 76,290                                                             | 6,812                                                                | 83,102                                       | 458,098                                                                                     | 14,343                                                                                                 | 527,967                              | 1,000,408                                     | 37,434                                                                                                  | (51,835)                                                                                             | (14,401)                                                                                |                                       |
| 3. Subtotals 2023 + Prior .....                    | 1,826,416                                       | 1,587,926                                 | 3,414,342                                              | 243,408                                                            | 17,124                                                               | 260,532                                      | 1,674,866                                                                                   | 30,192                                                                                                 | 1,434,316                            | 3,139,374                                     | 91,857                                                                                                  | (106,294)                                                                                            | (14,437)                                                                                |                                       |
| 4. 2024 .....                                      | 615,352                                         | 1,167,866                                 | 1,783,219                                              | 196,300                                                            | 58,575                                                               | 254,875                                      | 527,394                                                                                     | 70,984                                                                                                 | 918,314                              | 1,516,693                                     | 108,342                                                                                                 | (119,993)                                                                                            | (11,650)                                                                                |                                       |
| 5. Subtotals 2024 + Prior .....                    | 2,441,769                                       | 2,755,792                                 | 5,197,561                                              | 439,708                                                            | 75,699                                                               | 515,407                                      | 2,202,260                                                                                   | 101,176                                                                                                | 2,352,631                            | 4,656,067                                     | 200,200                                                                                                 | (226,287)                                                                                            | (26,087)                                                                                |                                       |
| 6. 2025 .....                                      | XXX                                             | XXX                                       | XXX                                                    | XXX                                                                | 177,738                                                              | 177,738                                      | XXX                                                                                         | 189,105                                                                                                | 449,554                              | 638,659                                       | XXX                                                                                                     | XXX                                                                                                  | XXX                                                                                     |                                       |
| 7. Totals .....                                    | 2,441,769                                       | 2,755,792                                 | 5,197,561                                              | 439,708                                                            | 253,437                                                              | 693,145                                      | 2,202,260                                                                                   | 290,282                                                                                                | 2,802,184                            | 5,294,726                                     | 200,200                                                                                                 | (226,287)                                                                                            | (26,087)                                                                                |                                       |
| 8. Prior Year-End Surplus As Regards Policyholders | 2,962,465                                       |                                           |                                                        |                                                                    |                                                                      |                                              |                                                                                             |                                                                                                        |                                      |                                               |                                                                                                         | Col. 11, Line 7 As % of Col. 1 Line 7                                                                | Col. 12, Line 7 As % of Col. 2 Line 7                                                   | Col. 13, Line 7 As % of Col. 3 Line 7 |
|                                                    |                                                 |                                           |                                                        |                                                                    |                                                                      |                                              |                                                                                             |                                                                                                        |                                      |                                               |                                                                                                         | 1. 8.2                                                                                               | 2. (8.2)                                                                                | 3. (0.5)                              |
|                                                    |                                                 |                                           |                                                        |                                                                    |                                                                      |                                              |                                                                                             |                                                                                                        |                                      |                                               |                                                                                                         | Col. 13, Line 7 As a % of Col. 1 Line 8<br>4. (0.9)                                                  |                                                                                         |                                       |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

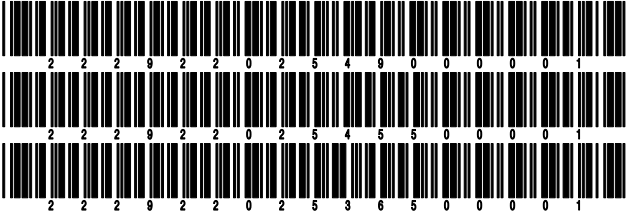
|                                                                                                                                                                                                                                                                                                                                                                                | Response |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                                             | NO       |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....                                                                                                                                                                                                                                                             | NO       |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                                    | NO       |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                                                                                                                                                                                                                                     | YES      |
| AUGUST FILING                                                                                                                                                                                                                                                                                                                                                                  |          |
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... | N/A      |

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

|       |                                                               | Current Statement Date |                             |                                               | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|-------|---------------------------------------------------------------|------------------------|-----------------------------|-----------------------------------------------|-------------------------------------------------------|
|       |                                                               | 1<br><br>Assets        | 2<br><br>Nonadmitted Assets | 3<br><br>Net Admitted Assets<br>(Cols. 1 - 2) |                                                       |
| 2504. | Miscellaneous non-admitted assets .....                       | 55,071,899             | 55,071,899                  | 0                                             | 0                                                     |
| 2505. | Prepaid Reinsurance Premiums .....                            | 589,190                | 0                           | 589,190                                       | 589,190                                               |
| 2597. | Summary of remaining write-ins for Line 25 from overflow page | 55,661,089             | 55,071,899                  | 589,190                                       | 589,190                                               |

Additional Write-ins for Statement of Income Line 14

|       |                                                               | 1<br><br>Current<br>Year to Date | 2<br><br>Prior Year<br>to Date | 3<br><br>Prior Year Ended<br>December 31 |
|-------|---------------------------------------------------------------|----------------------------------|--------------------------------|------------------------------------------|
| 1404. | Retroactive reinsurance gain .....                            | 0                                | 0                              | 3,000,000                                |
| 1497. | Summary of remaining write-ins for Line 14 from overflow page | 0                                | 0                              | 3,000,000                                |

Additional Write-ins for Schedule T Line 58

|                                                                          | 1<br><br>Active<br>Status | Direct Premiums Written          |                                | Direct Losses Paid (Deducting Salvage) |                                | Direct Losses Unpaid             |                                |
|--------------------------------------------------------------------------|---------------------------|----------------------------------|--------------------------------|----------------------------------------|--------------------------------|----------------------------------|--------------------------------|
|                                                                          |                           | 2<br><br>Current Year<br>To Date | 3<br><br>Prior Year<br>To Date | 4<br><br>Current Year<br>To Date       | 5<br><br>Prior Year<br>To Date | 6<br><br>Current Year<br>To Date | 7<br><br>Prior Year<br>To Date |
| 58004. ARG Argentina .....                                               | XXX                       | 809                              | 381                            | 0                                      | 0                              | 1,254                            | 380                            |
| 58005. ARM Armenia .....                                                 | XXX                       | 114                              | 16                             | 0                                      | 0                              | 177                              | 16                             |
| 58006. AUS Australia .....                                               | XXX                       | 17,067                           | 20,448                         | 0                                      | 0                              | 26,462                           | 20,368                         |
| 58007. AUT Austria .....                                                 | XXX                       | 4,642                            | 3,226                          | 0                                      | 0                              | 7,197                            | 3,213                          |
| 58008. BEL Belgium .....                                                 | XXX                       | 7,953                            | 3,679                          | 0                                      | 0                              | 12,331                           | 3,665                          |
| 58009. BGD Bangladesh .....                                              | XXX                       | 543                              | 279                            | 0                                      | 0                              | 842                              | 278                            |
| 58010. BGR Bulgaria .....                                                | XXX                       | 34                               | (260)                          | 0                                      | 0                              | 53                               | 0                              |
| 58011. BHR Bahrain .....                                                 | XXX                       | 4,807                            | 1,975                          | 0                                      | 0                              | 7,453                            | 1,967                          |
| 58012. BHS Bahamas .....                                                 | XXX                       | 372                              | 198                            | 0                                      | 0                              | 577                              | 197                            |
| 58013. BLZ Belize .....                                                  | XXX                       | 45                               | (195)                          | 0                                      | 0                              | 70                               | 0                              |
| 58014. BMU Bermuda .....                                                 | XXX                       | 1,247                            | 402                            | 0                                      | 0                              | 1,933                            | 400                            |
| 58015. BRA Brazil .....                                                  | XXX                       | 13,691                           | 2,711                          | 0                                      | 0                              | 21,228                           | 2,701                          |
| 58016. BRB Barbados .....                                                | XXX                       | 0                                | 724                            | 0                                      | 0                              | 0                                | 721                            |
| 58017. BRN Brunei Darussalam .....                                       | XXX                       | 0                                | 40                             | 0                                      | 0                              | 0                                | 40                             |
| 58018. BTN Bhutan .....                                                  | XXX                       | 154                              | 0                              | 0                                      | 0                              | 239                              | 0                              |
| 58019. CHE Switzerland .....                                             | XXX                       | 16,910                           | 11,003                         | 0                                      | 0                              | 26,219                           | 10,960                         |
| 58020. CHL Chile .....                                                   | XXX                       | 239                              | 1,394                          | 23,068                                 | 0                              | 371                              | 1,388                          |
| 58021. CHN China .....                                                   | XXX                       | 99,930                           | 149,059                        | 0                                      | 0                              | 154,941                          | 148,478                        |
| 58022. COL Colombia .....                                                | XXX                       | 2,551                            | 5,281                          | 0                                      | 0                              | 3,955                            | 5,260                          |
| 58023. CRI Costa Rica .....                                              | XXX                       | 2,117                            | 4,293                          | 0                                      | 0                              | 3,282                            | 4,276                          |
| 58024. CYP Cyprus .....                                                  | XXX                       | 121                              | 0                              | 0                                      | 0                              | 188                              | 0                              |
| 58025. CYM Cayman Islands .....                                          | XXX                       | 0                                | 0                              | 0                                      | 0                              | 0                                | 0                              |
| 58026. CZE Czech Republic .....                                          | XXX                       | 2,490                            | 2,414                          | 0                                      | 0                              | 3,861                            | 2,405                          |
| 58027. DEU Germany .....                                                 | XXX                       | 44,583                           | 43,789                         | 0                                      | 0                              | 69,126                           | 43,618                         |
| 58028. DNK Denmark .....                                                 | XXX                       | 13,391                           | 12,995                         | 0                                      | 0                              | 20,763                           | 12,945                         |
| 58029. DOM Dominican Republic .....                                      | XXX                       | 8,778                            | 5,253                          | 0                                      | 0                              | 13,610                           | 5,233                          |
| 58030. ECU Ecuador .....                                                 | XXX                       | 133                              | 40                             | 0                                      | 0                              | 206                              | 40                             |
| 58031. EGY Egypt .....                                                   | XXX                       | 223                              | 49                             | 0                                      | 0                              | 346                              | 49                             |
| 58032. ESP Spain .....                                                   | XXX                       | 19,656                           | 18,433                         | 0                                      | 0                              | 30,476                           | 18,361                         |
| 58033. FIN Finland .....                                                 | XXX                       | 5,181                            | 3,185                          | 0                                      | 0                              | 8,033                            | 3,173                          |
| 58034. FRA France .....                                                  | XXX                       | 66,477                           | 89,871                         | 0                                      | 0                              | 103,072                          | 89,521                         |
| 58035. GBR United Kingdom .....                                          | XXX                       | 128,259                          | 166,656                        | 0                                      | 0                              | 198,848                          | 165,201                        |
| 58036. GHA Ghana .....                                                   | XXX                       | 127                              | 25                             | 0                                      | 0                              | 197                              | 25                             |
| 58037. GRC Greece .....                                                  | XXX                       | 3,088                            | 3,589                          | 0                                      | 0                              | 4,788                            | 3,575                          |
| 58038. GTM Guatemala .....                                               | XXX                       | 231                              | 82                             | 0                                      | 0                              | 358                              | 82                             |
| 58039. GUY Guyana .....                                                  | XXX                       | 0                                | 33                             | 0                                      | 0                              | 0                                | 33                             |
| 58040. HKG Hong Kong, Special<br>Administrative Region of<br>China ..... | XXX                       | 525                              | 5,744                          | 0                                      | 0                              | 813                              | 5,722                          |
| 58041. HND Honduras .....                                                | XXX                       | 3,296                            | 82                             | 0                                      | 0                              | 5,110                            | 82                             |
| 58042. HRV Croatia .....                                                 | XXX                       | 1,565                            | 205                            | 0                                      | 0                              | 2,427                            | 204                            |
| 58043. HTI Haiti .....                                                   | XXX                       | 100                              | 0                              | 0                                      | 0                              | 155                              | 0                              |
| 58044. HUN Hungary .....                                                 | XXX                       | 72                               | 104                            | 0                                      | 0                              | 112                              | 104                            |
| 58045. IDN Indonesia .....                                               | XXX                       | 851                              | 1,111                          | 0                                      | 0                              | 1,319                            | 1,107                          |
| 58046. IND India .....                                                   | XXX                       | 21,855                           | 8,896                          | 0                                      | 0                              | 33,886                           | 8,861                          |
| 58047. IRL Ireland .....                                                 | XXX                       | 13,308                           | 14,852                         | 0                                      | 0                              | 20,634                           | 14,794                         |
| 58048. ISL Iceland .....                                                 | XXX                       | 29                               | 0                              | 0                                      | 0                              | 45                               | 0                              |
| 58049. ISR Israel .....                                                  | XXX                       | 0                                | 1,139                          | 0                                      | 0                              | 0                                | 1,135                          |
| 58050. ITA Italy .....                                                   | XXX                       | 13,791                           | 26,197                         | 0                                      | 0                              | 21,384                           | 26,095                         |
| 58051. JAM Jamaica .....                                                 | XXX                       | 773                              | 468                            | 0                                      | 0                              | 1,199                            | 466                            |
| 58052. JOR Jordan .....                                                  | XXX                       | 303                              | 579                            | 0                                      | 0                              | 470                              | 577                            |
| 58053. JPN Japan .....                                                   | XXX                       | 23,579                           | 19,971                         | 0                                      | 0                              | 36,559                           | 19,893                         |
| 58054. KAZ Kazakhstan .....                                              | XXX                       | 34                               | 0                              | 0                                      | 0                              | 53                               | 0                              |
| 58055. KEN Kenya .....                                                   | XXX                       | 215                              | 82                             | 0                                      | 0                              | 333                              | 82                             |
| 58056. KHM Cambodia .....                                                | XXX                       | 56                               | 66                             | 0                                      | 0                              | 87                               | 66                             |
| 58057. KOR Korea, Republic of .....                                      | XXX                       | 13,675                           | 11,318                         | 0                                      | 0                              | 21,203                           | 11,274                         |
| 58058. LBN Lebanon .....                                                 | XXX                       | 0                                | 6                              | 0                                      | 0                              | 0                                | 6                              |
| 58059. LKA Sri Lanka .....                                               | XXX                       | 17                               | 0                              | 0                                      | 0                              | 26                               | 0                              |
| 58060. LTU Lithuania .....                                               | XXX                       | 0                                | 51                             | 0                                      | 0                              | 0                                | 51                             |
| 58061. LUX Luxembourg .....                                              | XXX                       | 849                              | 0                              | 0                                      | 0                              | 1,316                            | 0                              |
| 58062. LVA Latvia .....                                                  | XXX                       | 93                               | 144                            | 0                                      | 0                              | 144                              | 143                            |
| 58063. MAR Morocco .....                                                 | XXX                       | 813                              | 2,929                          | 0                                      | 0                              | 1,261                            | 2,918                          |
| 58064. MEX Mexico .....                                                  | XXX                       | 179,570                          | 195,354                        | 0                                      | 0                              | 278,422                          | 194,593                        |
| 58065. MHL Marshall Islands .....                                        | XXX                       | 246                              | 22                             | 0                                      | 0                              | 381                              | 22                             |
| 58066. MKD Macedonia, the Former<br>Yugoslav Republic of .....           | XXX                       | 0                                | 14                             | 0                                      | 0                              | 0                                | 14                             |
| 58067. MLT Malta .....                                                   | XXX                       | 34                               | 25                             | 0                                      | 0                              | 53                               | 25                             |
| 58068. MYS Malaysia .....                                                | XXX                       | 7,889                            | 7,119                          | 0                                      | 0                              | 12,232                           | 7,091                          |
| 58069. NLD Netherlands .....                                             | XXX                       | 13,512                           | 22,126                         | 0                                      | 0                              | 20,950                           | 22,040                         |
| 58070. NOR Norway .....                                                  | XXX                       | 2,153                            | 38                             | 0                                      | 0                              | 3,338                            | 38                             |
| 58071. NPL Nepal .....                                                   | XXX                       | 2,742                            | 0                              | 0                                      | 0                              | 4,251                            | 0                              |
| 58072. NZL New Zealand .....                                             | XXX                       | 587                              | 134                            | 0                                      | 0                              | 910                              | 133                            |
| 58073. OMN Oman .....                                                    | XXX                       | 166                              | 0                              | 0                                      | 0                              | 257                              | 0                              |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule T Line 58

|                                                                            | 1<br><br>Active<br>Status | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|----------------------------------------------------------------------------|---------------------------|------------------------------|----------------------------|----------------------------------------|----------------------------|------------------------------|----------------------------|
|                                                                            |                           | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date           | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |
| 58074. PAK Pakistan .....                                                  | XXX                       | 14                           | 205                        | 0                                      | 0                          | 22                           | 204                        |
| 58075. PAN Panama .....                                                    | XXX                       | 6                            | 1,493                      | 0                                      | 0                          | 9                            | 1,487                      |
| 58076. PER Peru .....                                                      | XXX                       | 166                          | 288                        | 0                                      | 0                          | 257                          | 287                        |
| 58077. PHL Philippines .....                                               | XXX                       | 20,878                       | 14,625                     | 0                                      | 0                          | 32,370                       | 14,568                     |
| 58078. POL Poland .....                                                    | XXX                       | 1,481                        | 1,373                      | 0                                      | 0                          | 2,296                        | 1,368                      |
| 58079. PRT Portugal .....                                                  | XXX                       | 4,409                        | 1,564                      | 0                                      | 0                          | 6,836                        | 1,558                      |
| 58080. PYF French Polynesia .....                                          | XXX                       | 154                          | 14                         | 0                                      | 0                          | 239                          | 14                         |
| 58081. QAT Qatar .....                                                     | XXX                       | 304                          | 478                        | 0                                      | 0                          | 471                          | 476                        |
| 58082. ROU Romania .....                                                   | XXX                       | 282                          | 291                        | 0                                      | 0                          | 437                          | 290                        |
| 58083. RWA Rwanda .....                                                    | XXX                       | 327                          | 0                          | 0                                      | 0                          | 508                          | 0                          |
| 58084. SEN Senegal .....                                                   | XXX                       | 154                          | 0                          | 0                                      | 0                          | 239                          | 0                          |
| 58085. SAU Saudi Arabia .....                                              | XXX                       | 783                          | 2,868                      | 0                                      | 0                          | 1,214                        | 2,857                      |
| 58086. SGP Singapore .....                                                 | XXX                       | 11,896                       | 7,686                      | 0                                      | 0                          | 18,444                       | 7,656                      |
| 58087. SLE Sierra Leone .....                                              | XXX                       | (14)                         | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 58088. SLV El Salvador .....                                               | XXX                       | 92                           | 33                         | 0                                      | 0                          | 143                          | 33                         |
| 58089. SRB Serbia .....                                                    | XXX                       | 56                           | 0                          | 0                                      | 0                          | 87                           | 0                          |
| 58090. SVK Slovakia .....                                                  | XXX                       | 114                          | 198                        | 0                                      | 0                          | 177                          | 197                        |
| 58091. SWE Sweden .....                                                    | XXX                       | 3,098                        | 2,576                      | 0                                      | 0                          | 4,803                        | 2,566                      |
| 58092. TCA Turks and Caicos<br>Islands .....                               | XXX                       | 6                            | 0                          | 0                                      | 0                          | 9                            | 0                          |
| 58093. THA Thailand .....                                                  | XXX                       | 2,427                        | 1,410                      | 0                                      | 0                          | 3,763                        | 1,405                      |
| 58094. TUN Tunisia .....                                                   | XXX                       | 95                           | 50                         | 0                                      | 0                          | 147                          | 50                         |
| 58095. TUR Turkey .....                                                    | XXX                       | 5,125                        | 4,879                      | 0                                      | 0                          | 7,946                        | 4,860                      |
| 58096. TWN Taiwan, Republic of<br>China .....                              | XXX                       | 12,059                       | 17,996                     | 0                                      | 0                          | 18,698                       | 17,926                     |
| 58097. UGA Uganda .....                                                    | XXX                       | 261                          | 0                          | 0                                      | 0                          | 405                          | 0                          |
| 58098. VGB British Virgin Islands<br>.....                                 | XXX                       | 26                           | (1,011)                    | 0                                      | 0                          | 40                           | 0                          |
| 58099. VIR US Virgin Islands .....                                         | XXX                       | 0                            | 658                        | 0                                      | 0                          | 0                            | 0                          |
| 58100. VNM Viet Nam .....                                                  | XXX                       | 25,664                       | 15,404                     | 0                                      | 0                          | 39,791                       | 15,344                     |
| 58101. ZAF South Africa .....                                              | XXX                       | 2,854                        | 515                        | 0                                      | 0                          | 4,425                        | 513                        |
| 58997. Summary of remaining<br>write-ins for Line 58 from<br>overflow page | XXX                       | 861,377                      | 943,437                    | 23,068                                 | 0                          | 1,335,562                    | 939,764                    |

SCHEDULE A - VERIFICATION

Real Estate

|                                                                                            | 1            | 2                               |
|--------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                            | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                           | 40,537,891   | 43,257,671                      |
| 2. Cost of acquired:                                                                       |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                               | 0            | 0                               |
| 2.2 Additional investment made after acquisition .....                                     | 72,422       | 849,586                         |
| 3. Current year change in encumbrances .....                                               | 0            | 0                               |
| 4. Total gain (loss) on disposals .....                                                    | 0            | 0                               |
| 5. Deduct amounts received on disposals .....                                              | 0            | 0                               |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     | 0            | 0                               |
| 7. Deduct current year's other than temporary impairment recognized .....                  | 0            | 0                               |
| 8. Deduct current year's depreciation .....                                                | 959,817      | 3,569,366                       |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... | 39,650,496   | 40,537,891                      |
| 10. Deduct total nonadmitted amounts .....                                                 | 0            | 0                               |
| 11. Statement value at end of current period (Line 9 minus Line 10)                        | 39,650,496   | 40,537,891                      |

SCHEDULE B - VERIFICATION

Mortgage Loans

|                                                                                                                           | 1            | 2                               |
|---------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                           | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             | 158,478,568  | 175,160,669                     |
| 2. Cost of acquired:                                                                                                      |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                                                              | 0            | 0                               |
| 2.2 Additional investment made after acquisition .....                                                                    | 0            | 0                               |
| 3. Capitalized deferred interest and other .....                                                                          | 0            | 0                               |
| 4. Accrual of discount .....                                                                                              | 2,394        | 19,299                          |
| 5. Unrealized valuation increase/(decrease) .....                                                                         | 0            | 0                               |
| 6. Total gain (loss) on disposals .....                                                                                   | 0            | 4,890                           |
| 7. Deduct amounts received on disposals .....                                                                             | 254,543      | 14,615,757                      |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees .....                                  | 0            | 593                             |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       | 0            | 0                               |
| 10. Deduct current year's other than temporary impairment recognized .....                                                | 0            | 2,089,939                       |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 158,226,419  | 158,478,568                     |
| 12. Total valuation allowance .....                                                                                       | 0            | 0                               |
| 13. Subtotal (Line 11 plus Line 12) .....                                                                                 | 158,226,419  | 158,478,568                     |
| 14. Deduct total nonadmitted amounts .....                                                                                | 0            | 0                               |
| 15. Statement value at end of current period (Line 13 minus Line 14)                                                      | 158,226,419  | 158,478,568                     |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

|                                                                                              | 1            | 2                               |
|----------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                              | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 471,629,682  | 537,591,642                     |
| 2. Cost of acquired:                                                                         |              |                                 |
| 2.1 Actual cost at time of acquisition .....                                                 | 13,501,705   | 3,332,935                       |
| 2.2 Additional investment made after acquisition .....                                       | 12,801,340   | 45,384,058                      |
| 3. Capitalized deferred interest and other .....                                             | 0            | 0                               |
| 4. Accrual of discount .....                                                                 | 14,182       | 56,688                          |
| 5. Unrealized valuation increase/(decrease) .....                                            | 2,435,677    | (11,234,796)                    |
| 6. Total gain (loss) on disposals .....                                                      | 0            | 1,156,648                       |
| 7. Deduct amounts received on disposals .....                                                | 17,398,552   | 98,360,424                      |
| 8. Deduct amortization of premium, depreciation and proportional amortization .....          | 898,173      | 2,922,513                       |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       | 0            | 0                               |
| 10. Deduct current year's other than temporary impairment recognized .....                   | 33,750       | 3,374,557                       |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 482,052,111  | 471,629,682                     |
| 12. Deduct total nonadmitted amounts .....                                                   | 0            | 0                               |
| 13. Statement value at end of current period (Line 11 minus Line 12)                         | 482,052,111  | 471,629,682                     |

SCHEDULE D - VERIFICATION

Bonds and Stocks

|                                                                                                           | 1             | 2                               |
|-----------------------------------------------------------------------------------------------------------|---------------|---------------------------------|
|                                                                                                           | Year to Date  | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 8,490,366,729 | 7,842,147,686                   |
| 2. Cost of bonds and stocks acquired .....                                                                | 655,049,702   | 2,679,105,822                   |
| 3. Accrual of discount .....                                                                              | 5,016,500     | 17,199,888                      |
| 4. Unrealized valuation increase/(decrease) .....                                                         | 39,652,875    | 50,622,450                      |
| 5. Total gain (loss) on disposals .....                                                                   | (11,398,591)  | (63,688,981)                    |
| 6. Deduct consideration for bonds and stocks disposed of .....                                            | 508,747,284   | 2,024,842,512                   |
| 7. Deduct amortization of premium .....                                                                   | 2,219,779     | 8,840,551                       |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    | 0             | 0                               |
| 9. Deduct current year's other than temporary impairment recognized .....                                 | 180,559       | 1,792,965                       |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... | 246,330       | 455,892                         |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....              | 8,667,785,923 | 8,490,366,729                   |
| 12. Deduct total nonadmitted amounts .....                                                                | 1,016,440     | 1,005,448                       |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                      | 8,666,769,483 | 8,489,361,281                   |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                     | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|--------------------------------------|-------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|
| ISSUER CREDIT OBLIGATIONS (ICO)      |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 1. NAIC 1 (a) .....                  | 2,503,318,187                                                           | 204,430,336                                    | 173,880,146                                    | (6,935,657)                                            | 2,526,932,720                                                   | 0                                                                | 0                                                               | 2,503,318,187                                                     |
| 2. NAIC 2 (a) .....                  | 1,421,312,694                                                           | 203,271,783                                    | 135,069,839                                    | 5,167,115                                              | 1,494,681,753                                                   | 0                                                                | 0                                                               | 1,421,312,694                                                     |
| 3. NAIC 3 (a) .....                  | 180,049,290                                                             | 14,310,136                                     | 10,322,581                                     | (69,339)                                               | 183,967,505                                                     | 0                                                                | 0                                                               | 180,049,290                                                       |
| 4. NAIC 4 (a) .....                  | 131,899,943                                                             | 10,765,030                                     | 5,089,455                                      | (821,901)                                              | 136,753,618                                                     | 0                                                                | 0                                                               | 131,899,943                                                       |
| 5. NAIC 5 (a) .....                  | 15,158,771                                                              | 1,549,518                                      | 1,401,489                                      | 1,934,573                                              | 17,241,375                                                      | 0                                                                | 0                                                               | 15,158,771                                                        |
| 6. NAIC 6 (a) .....                  | 3,916,559                                                               | 0                                              | 487,437                                        | 30,152                                                 | 3,459,274                                                       | 0                                                                | 0                                                               | 3,916,559                                                         |
| 7. Total ICO                         | 4,255,655,445                                                           | 434,326,803                                    | 326,250,946                                    | (695,058)                                              | 4,363,036,244                                                   | 0                                                                | 0                                                               | 4,255,655,445                                                     |
| ASSET-BACKED SECURITIES (ABS)        |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 8. NAIC 1 .....                      | 2,872,649,013                                                           | 216,730,508                                    | 192,652,508                                    | 956,099                                                | 2,897,683,112                                                   | 0                                                                | 0                                                               | 2,872,649,013                                                     |
| 9. NAIC 2 .....                      | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 10. NAIC 3 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 11. NAIC 4 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 12. NAIC 5 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 13. NAIC 6 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 14. Total ABS                        | 2,872,649,013                                                           | 216,730,508                                    | 192,652,508                                    | 956,099                                                | 2,897,683,112                                                   | 0                                                                | 0                                                               | 2,872,649,013                                                     |
| PREFERRED STOCK                      |                                                                         |                                                |                                                |                                                        |                                                                 |                                                                  |                                                                 |                                                                   |
| 15. NAIC 1 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 16. NAIC 2 .....                     | 5,000,000                                                               | 0                                              | 0                                              | 0                                                      | 5,000,000                                                       | 0                                                                | 0                                                               | 5,000,000                                                         |
| 17. NAIC 3 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 18. NAIC 4 .....                     | 0                                                                       | 0                                              | 0                                              | 0                                                      | 0                                                               | 0                                                                | 0                                                               | 0                                                                 |
| 19. NAIC 5 .....                     | 8,430,940                                                               | 0                                              | 0                                              | (86,030)                                               | 8,344,910                                                       | 0                                                                | 0                                                               | 8,430,940                                                         |
| 20. NAIC 6 .....                     | 7,338,036                                                               | 0                                              | 0                                              | 0                                                      | 7,338,036                                                       | 0                                                                | 0                                                               | 7,338,036                                                         |
| 21. Total Preferred Stock .....      | 20,768,976                                                              | 0                                              | 0                                              | (86,030)                                               | 20,682,946                                                      | 0                                                                | 0                                                               | 20,768,976                                                        |
| 22. Total ICO, ABS & Preferred Stock | 7,149,073,435                                                           | 651,057,311                                    | 518,903,455                                    | 175,011                                                | 7,281,402,303                                                   | 0                                                                | 0                                                               | 7,149,073,435                                                     |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,272,502 ; NAIC 2 \$ 0 ; NAIC 3 \$ 169,860 NAIC 4 \$ 492,806 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

|                   | 1                               | 2         | 3           | 4                                  | 5                                            |
|-------------------|---------------------------------|-----------|-------------|------------------------------------|----------------------------------------------|
|                   | Book/Adjusted<br>Carrying Value | Par Value | Actual Cost | Interest Collected<br>Year-to-Date | Paid for<br>Accrued Interest<br>Year-to-Date |
| 7709999999 Totals | 1,935,167                       | xxx       | 1,925,136   | 4,313                              | 8,221                                        |

SCHEDULE DA - VERIFICATION

Short-Term Investments

|                                                                                           | 1            | 2                               |
|-------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                           | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 1,566,065    | 12,819,356                      |
| 2. Cost of short-term investments acquired .....                                          | 659,862      | 1,991,573                       |
| 3. Accrual of discount .....                                                              | 8,982        | 60,642                          |
| 4. Unrealized valuation increase/(decrease) .....                                         | (34)         | 0                               |
| 5. Total gain (loss) on disposals .....                                                   | 295          | (14,416)                        |
| 6. Deduct consideration received on disposals .....                                       | 300,000      | 13,291,000                      |
| 7. Deduct amortization of premium .....                                                   | 2            | 89                              |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0            | 0                               |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0            | 0                               |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 1,935,167    | 1,566,065                       |
| 11. Deduct total nonadmitted amounts .....                                                | 0            | 0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 1,935,167    | 1,566,065                       |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

|                                                                                           | 1            | 2                               |
|-------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                           | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 247,146,607  | 111,098,505                     |
| 2. Cost of cash equivalents acquired .....                                                | 687,876,866  | 3,084,543,944                   |
| 3. Accrual of discount .....                                                              | 0            | 210,213                         |
| 4. Unrealized valuation increase/(decrease) .....                                         | 0            | 0                               |
| 5. Total gain (loss) on disposals .....                                                   | 0            | 0                               |
| 6. Deduct consideration received on disposals .....                                       | 781,674,438  | 2,948,706,055                   |
| 7. Deduct amortization of premium .....                                                   | 0            | 0                               |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0            | 0                               |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0            | 0                               |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 153,349,034  | 247,146,607                     |
| 11. Deduct total nonadmitted amounts .....                                                | 0            | 0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 153,349,034  | 247,146,607                     |

## SCHEDULE A - PART 2

[illegible]

## SCHEDULE A - PART 3

[illegible]

## STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

## SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1                                           | Location               |         | 4         | 5             | 6             | 7<br>Book Value/<br>Recorded Investment Excluding Accrued Interest Prior Year | Change in Book Value/Recorded Investment          |                                                  |                                                                     |                                                   |                                                  |                                                       | 14<br>Book Value/<br>Recorded Investment Excluding Accrued Interest on Disposal | 15                | 16<br>Foreign Exchange Gain (Loss) on Disposal | 17<br>Realized Gain (Loss) on Disposal | 18<br>Total Gain (Loss) on Disposal |
|---------------------------------------------|------------------------|---------|-----------|---------------|---------------|-------------------------------------------------------------------------------|---------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------|--------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------|-------------------|------------------------------------------------|----------------------------------------|-------------------------------------|
|                                             | 2                      | 3       |           |               |               |                                                                               | 8<br><br>Unrealized Valuation Increase/(Decrease) | 9<br><br>Current Year's (Amortization)/Accretion | 10<br><br>Current Year's Other-Than-Temporary Impairment Recognized | 11<br><br>Capitalized Deferred Interest and Other | 12<br><br>Total Change in Book Value (8+9-10+11) | 13<br><br>Total Foreign Exchange Change in Book Value |                                                                                 |                   |                                                |                                        |                                     |
| Loan Number                                 | City                   | State   | Loan Type | Date Acquired | Disposal Date |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
| HAN703166 .....                             | Brighton .....         | MA..... | .....     | .06/06/2019.. | .....         | 36,622 .....                                                                  | .....0.....                                       | .....0.....                                      | .....0.....                                                         | .....0.....                                       | .....0.....                                      | .....0.....                                           | .....36,622.....                                                                | .....36,622.....  | .....0.....                                    | .....0.....                            | .....0.....                         |
| HAN703204 .....                             | Atlanta .....          | GA..... | .....     | .08/10/2020.. | .....         | 24,267 .....                                                                  | .....0.....                                       | .....13.....                                     | .....0.....                                                         | .....0.....                                       | .....13.....                                     | .....0.....                                           | .....24,279.....                                                                | .....24,279.....  | .....0.....                                    | .....0.....                            | .....0.....                         |
| HAN703210 .....                             | Atlanta .....          | GA..... | .....     | .09/20/2019.. | .....         | 45,334 .....                                                                  | .....0.....                                       | .....23.....                                     | .....0.....                                                         | .....0.....                                       | .....23.....                                     | .....0.....                                           | .....45,357.....                                                                | .....45,357.....  | .....0.....                                    | .....0.....                            | .....0.....                         |
| HAN703340 .....                             | Washington .....       | DC..... | .....     | .12/03/2020.. | .....         | 27,499 .....                                                                  | .....0.....                                       | .....17.....                                     | .....0.....                                                         | .....0.....                                       | .....17.....                                     | .....0.....                                           | .....27,517.....                                                                | .....27,517.....  | .....0.....                                    | .....0.....                            | .....0.....                         |
| HAN703561 .....                             | Tinicum Township ..... | PA..... | .....     | .12/20/2021.. | .....         | 120,667 .....                                                                 | .....0.....                                       | .....101.....                                    | .....0.....                                                         | .....0.....                                       | .....101.....                                    | .....0.....                                           | .....120,768.....                                                               | .....120,768..... | .....0.....                                    | .....0.....                            | .....0.....                         |
| 0299999 - Mortgages with partial repayments |                        |         |           |               |               | 254,389                                                                       | 0                                                 | 154                                              | 0                                                                   | 0                                                 | 154                                              | 0                                                     | 254,543                                                                         | 254,543           | 0                                              | 0                                      | 0                                   |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
|                                             |                        |         |           |               |               |                                                                               |                                                   |                                                  |                                                                     |                                                   |                                                  |                                                       |                                                                                 |                   |                                                |                                        |                                     |
| 0599999 - Totals                            |                        |         |           |               |               | 254,389                                                                       | 0                                                 | 154                                              | 0                                                                   | 0                                                 | 154                                              | 0                                                     | 254,543                                                                         | 254,543           | 0                                              | 0                                      | 0                                   |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1                                                                                                                                                 | 2                                           | Location  |       | 5                                        | 6<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol | 7                              | 8                       | 9                                        | 10                                                 | 11                        | 12                                            | 13                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------|-------|------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------|----------------------------|
|                                                                                                                                                   |                                             | 3         | 4     |                                          |                                                                                                             |                                |                         |                                          |                                                    |                           |                                               |                            |
| CUSIP<br>Identification                                                                                                                           | Name or Description                         | City      | State | Name of Vendor<br>or General Partner     |                                                                                                             | Date<br>Originally<br>Acquired | Type<br>and<br>Strategy | Actual Cost<br>at Time of<br>Acquisition | Additional<br>Investment Made<br>After Acquisition | Amount of<br>Encumbrances | Commitment<br>for<br>Additional<br>Investment | Percentage of<br>Ownership |
| 000000-00-0                                                                                                                                       | AEA Mezzanine Fund IV, LP                   | STAMFORD  | CT    | AEA Mezzanine Partners IV LP             |                                                                                                             | 07/23/2018                     | 2                       | 0                                        | 9,731                                              | 0                         | 2,653,723                                     | 2.029                      |
| 000000-00-0                                                                                                                                       | AEA Middle Market Debt Fund III, LP         | STAMFORD  | CT    | AEA Middle Market Debt Fnd III           |                                                                                                             | 12/14/2016                     | 2                       | 0                                        | 48,177                                             | 0                         | 2,081,683                                     | 3.478                      |
| 000000-00-0                                                                                                                                       | AEA Middle Market Debt Fund IV, LP          | STAMFORD  | CT    | AEA Middle Market Debt Fnd IV            |                                                                                                             | 05/31/2019                     | 2                       | 0                                        | 93,696                                             | 0                         | 1,420,631                                     | 2.198                      |
| 000000-00-0                                                                                                                                       | Heartwood Partners III, LP                  | NORWALK   | CT    | Heartwood Partners III, LP               |                                                                                                             | 05/30/2018                     | 3                       | 0                                        | 34,202                                             | 0                         | 861,849                                       | 2.000                      |
| 000000-00-0                                                                                                                                       | Falcon Strategic Partners V, LP             | BOSTON    | MA    | Falcon Strategic Partners V              |                                                                                                             | 06/13/2016                     | 2                       | 0                                        | 269,617                                            | 0                         | 2,549,984                                     | 1.788                      |
| 000000-00-0                                                                                                                                       | Falcon Structured Equity Partners, LP       | BOSTON    | MA    | Falcon Structured Equity Ptner           |                                                                                                             | 05/06/2019                     | 2                       | 0                                        | 31,400                                             | 0                         | 804,037                                       | 2.653                      |
| 000000-00-0                                                                                                                                       | GCG Investors IV, LP                        | CHICAGO   | IL    | GCG Investors IV, LP                     |                                                                                                             | 03/14/2017                     | 2                       | 0                                        | 2,495                                              | 0                         | 588,543                                       | 2.909                      |
| 000000-00-0                                                                                                                                       | Harvest Partners SCF II, LP                 | NEW YORK  | NY    | Harvest Partners SCF II, LP              |                                                                                                             | 06/28/2018                     | 2                       | 0                                        | 57,458                                             | 0                         | 722,246                                       | 1.526                      |
| 000000-00-0                                                                                                                                       | Harvest Partners SCF I, LP                  | NEW YORK  | NY    | Harvest Partners SCF, LP                 |                                                                                                             | 09/27/2016                     | 2                       | 0                                        | 20,251                                             | 0                         | 2,620,232                                     | 2.659                      |
| 000000-00-0                                                                                                                                       | Ironwood Mezzanine Fund IV, LP              | AVON      | CT    | Ironwood Mezzanine Fund IV, LP           |                                                                                                             | 06/12/2018                     | 2                       | 0                                        | 91,429                                             | 0                         | 520,239                                       | 5.492                      |
| 000000-00-0                                                                                                                                       | PA Direct Credit Opportunities Fund II, LP  | DARTEN    | CT    | PA Direct Credit Opport. II              |                                                                                                             | 03/27/2017                     | 2                       | 0                                        | 25,823                                             | 0                         | 720,366                                       | 1.742                      |
| 000000-00-0                                                                                                                                       | North Haven Credit Partners III, LP         | NEW YORK  | NY    | North Haven Credit Prtnrs III            |                                                                                                             | 12/20/2019                     | 2                       | 0                                        | 50,102                                             | 0                         | 5,399,629                                     | 1.250                      |
| 000000-00-0                                                                                                                                       | PA Direct Credit Opportunities Fund III, LP | DARTEN    | CT    | PA Direct Credit Opport. III             |                                                                                                             | 10/01/2020                     | 2                       | 0                                        | 290,712                                            | 0                         | 4,659,550                                     | 1.080                      |
| 000000-00-0                                                                                                                                       | GCG Investors V, LP                         | CHICAGO   | IL    | GCG Investors V, LP                      |                                                                                                             | 10/01/2020                     | 2                       | 0                                        | 44,493                                             | 0                         | 847,344                                       | 3.571                      |
| 000000-00-0                                                                                                                                       | Argosy Investment Partners VI, LP           | WAYNE     | PA    | Argosy Investment Partners VI, LP        |                                                                                                             | 12/14/2020                     | 2                       | 0                                        | 722,222                                            | 0                         | 1,205,445                                     | 1.896                      |
| 000000-00-0                                                                                                                                       | Harvest Partners SCF III, LP                | NEW YORK  | NY    | Harvest Partners Structured Capital Fund |                                                                                                             | 12/14/2020                     | 2                       | 0                                        | 75,299                                             | 0                         | 2,834,557                                     | 0.674                      |
| 000000-00-0                                                                                                                                       | Performance Direct Investments IV, LP       | GREENWICH | CT    | Performance Direct Investments IV, LP    |                                                                                                             | 03/09/2021                     | 2                       | 0                                        | 50,473                                             | 0                         | 47,833                                        | 3.117                      |
| 000000-00-0                                                                                                                                       | Heartwood Partners IV, LP                   | NORWALK   | CT    | Heartwood Partners IV, LP                |                                                                                                             | 06/30/2021                     | 2                       | 0                                        | 1,083,901                                          | 0                         | 3,896,078                                     | 1.860                      |
| 000000-00-0                                                                                                                                       | Ironwood Capital Partners V, LP             | AVON      | CT    | Ironwood Mezzanine Fund V, LP            |                                                                                                             | 08/18/2022                     | 2                       | 0                                        | 998,113                                            | 0                         | 7,580,527                                     | 4.200                      |
| 000000-00-0                                                                                                                                       | Audax Direct Lending Solutions II-A, LP     | NEW YORK  | NY    | Audax Direct Lending Solutions II, LP    |                                                                                                             | 09/20/2022                     | 2                       | 0                                        | 815,923                                            | 0                         | 5,287,893                                     | 0.402                      |
| 000000-00-0                                                                                                                                       | Siguler Guff SBCOF III, LP                  | NEW YORK  | NY    | Siguler Guff Small Business III          |                                                                                                             | 03/14/2023                     | 2                       | 0                                        | 2,256,000                                          | 0                         | 6,828,000                                     | 12.738                     |
| 000000-00-0                                                                                                                                       | The Peninsula Fund VIII, LP                 | DETROIT   | MI    | The Peninsula Fund VIII, LP              |                                                                                                             | 01/22/2024                     | 2                       | 0                                        | 2,575,964                                          | 0                         | 8,060,407                                     | 3.762                      |
| 000000-00-0                                                                                                                                       | Performance Direct Investments V, LP        | GREENWICH | CT    | Performance Direct Investments V, LP     |                                                                                                             | 06/24/2024                     | 2                       | 0                                        | 2,052,895                                          | 0                         | 4,503,641                                     | 6.140                      |
| 000000-00-0                                                                                                                                       | MA FairPlan Trust                           | BOSTON    | MA    | MA FairPlan Trust                        |                                                                                                             | 03/12/2025                     |                         | 13,501,705                               | 0                                                  | 0                         | 0                                             | 3.843                      |
| 000000-00-0                                                                                                                                       | Balance Point Capital Partners VI, LP       | WESTPORT  | CT    | Balance Point Capital Partners VI, LP    |                                                                                                             | 07/25/2024                     | 2                       | 0                                        | 1,100,963                                          | 0                         | 10,941,989                                    | 2.492                      |
| 2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated |                                             |           |       |                                          |                                                                                                             |                                |                         | 13,501,705                               | 12,801,340                                         | 0                         | 77,636,426                                    | XXX                        |
| 6899999. Total - Unaffiliated                                                                                                                     |                                             |           |       |                                          |                                                                                                             |                                |                         | 13,501,705                               | 12,801,340                                         | 0                         | 77,636,426                                    | XXX                        |
| 6999999. Total - Affiliated                                                                                                                       |                                             |           |       |                                          |                                                                                                             |                                |                         | 0                                        | 0                                                  | 0                         | 0                                             | XXX                        |
| 7099999 - Totals                                                                                                                                  |                                             |           |       |                                          |                                                                                                             |                                |                         | 13,501,705                               | 12,801,340                                         | 0                         | 77,636,426                                    | XXX                        |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1                       | 2                                           | Location       |         | 5                                          | 6                              | 7                | 8                                                                                     | Change in Book/Adjusted Carrying Value                  |                                                                                  |                                                                                       |                                                          |                                                                                  |                                                                                     | 15                                                                                    | 16                 | 17                                                      | 18                                        | 19                                     | 20                        |
|-------------------------|---------------------------------------------|----------------|---------|--------------------------------------------|--------------------------------|------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------|---------------------------------------------------------|-------------------------------------------|----------------------------------------|---------------------------|
|                         |                                             | 3              | 4       |                                            |                                |                  |                                                                                       | 9                                                       | 10                                                                               | 11                                                                                    | 12                                                       | 13                                                                               | 14                                                                                  |                                                                                       |                    |                                                         |                                           |                                        |                           |
| CUSIP<br>Identification | Name or Description                         | City           | State   | Name of Purchaser or<br>Nature of Disposal | Date<br>Originally<br>Acquired | Disposal<br>Date | Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances,<br>Prior<br>Year | Unrealized<br>Valuation<br>Increase/<br>(De-<br>crease) | Current<br>Year's<br>(Depre-<br>ciation) or<br>(Amorti-<br>zation)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impair-<br>ment<br>Recog-<br>nized | Capital-<br>ized<br>Deferred<br>Interest<br>and<br>Other | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | Consid-<br>eration | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Invest-<br>ment<br>Income |
| 000000-00-0 .....       | AEA Middle Market Debt Fund III, LP .....   | STAMFORD ..... | CT..... | AEA Middle Market Debt Fnd III .....       | 12/14/2016 .....               | 01/24/2025 ..... | 105,108                                                                               | 0                                                       | 0                                                                                | 0                                                                                     | 0                                                        | 0                                                                                | 0                                                                                   | 105,108                                                                               | 105,108            | 0                                                       | 0                                         | 0                                      | 0                         |
| 000000-00-0 .....       | AEA Middle Market Debt Fund IV, LP .....    | STAMFORD ..... | CT..... | AEA Middle Market Debt Fnd IV .....        | 05/31/2019 .....               | 01/24/2025 ..... | 178,204                                                                               | 0                                                       | 0                                                                                | 0                                                                                     | 0                                                        | 0                                                                                | 0                                                                                   | 178,204                                                                               | 178,204            | 0                                                       | 0                                         | 0                                      | 0                         |
| 000000-00-0 .....       | Heartwood Partners II, LP .....             | NORWALK .....  | CT..... | Heartwood Partners II .....                | 12/31/2013 .....               | 03/24/2025 ..... | 105,500                                                                               | 0                                                       | 0                                                                                | 0                                                                                     | 0                                                        | 0                                                                                | 0                                                                                   | 105,500                                                                               | 105,500            | 0                                                       | 0                                         | 0                                      | 0                         |
| 000000-00-0 .....       | Falcon Strategic Partners V, LP .....       | BOSTON .....   | MA..... | Falcon Strategic Partners V .....          | 06/13/2016 .....               | 01/15/2025 ..... | 67,198                                                                                | 0                                                       | 0                                                                                | 0                                                                                     | 0                                                        | 0                                                                                | 0                                                                                   | 67,198                                                                                | 67,198             | 0                                                       | 0                                         | 0                                      | 0                         |
| 000000-00-0 .....       | Falcon Structured Equity Partners, LP ..... | BOSTON .....   | MA..... | Falcon Structured Equity Ptner .....       | 05/06/2019 .....               | 01/16/2025 ..... | 244,765                                                                               | 0                                                       | 0                                                                                | 0                                                                                     | 0                                                        | 0                                                                                | 0                                                                                   | 244,765                                                                               | 244,765            | 0                                                       | 0                                         | 0                                      | 0                         |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1                                                                                                                                                 | 2                                                 | Location               |          | 5                                         | 6                        | 7                | 8                                                          | Change in Book/Adjusted Carrying Value    |                                                            |                                                           |                                         |                                                           |                                                               | 15                                                         | 16               | 17                                       | 18                               | 19                            | 20                |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------------------|----------|-------------------------------------------|--------------------------|------------------|------------------------------------------------------------|-------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------|------------------|------------------------------------------|----------------------------------|-------------------------------|-------------------|
|                                                                                                                                                   |                                                   | 3                      | 4        |                                           |                          |                  |                                                            | 9                                         | 10                                                         | 11                                                        | 12                                      | 13                                                        | 14                                                            |                                                            |                  |                                          |                                  |                               |                   |
| CUSIP Identification                                                                                                                              | Name or Description                               | City                   | State    | Name of Purchaser or Nature of Disposal   | Date Originally Acquired | Disposal Date    | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase/ (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book/Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration    | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| 000000-00-0 .....                                                                                                                                 | GCG Investors III, LP .....                       | CHICAGO .....          | IL ..... | GCG Investors III, LP .....               | 08/15/2014 .....         | 01/06/2025 ..... | 19,630 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 19,630 .....                                               | 19,630 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Harvest Partners SCF I, LP .....                  | NEW YORK .....         | NY ..... | Harvest Partners SCF, LP .....            | 09/27/2016 .....         | 03/17/2025 ..... | 434,629 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 434,629 .....                                              | 434,629 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Ironwood Mezzanine Fund IV, LP .....              | AVON .....             | CT ..... | Ironwood Mezzanine Fund IV, LP .....      | 06/12/2018 .....         | 03/28/2025 ..... | 448,786 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 448,786 .....                                              | 448,786 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | LBC Credit Partners IV, LP .....                  | PHILADELPHIA .....     | PA ..... | LBC Credit Partners IV, LP .....          | 01/13/2017 .....         | 01/16/2025 ..... | 109,751 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 109,751 .....                                              | 109,751 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Morgan Stanley Prime Property Fund, LLC .....     | NEW YORK .....         | NY ..... | Morgan Stanley Prime Property .....       | 03/30/2017 .....         | 03/28/2025 ..... | 121,241 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 121,241 .....                                              | 121,241 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Newstone Capital Partners III, LP .....           | DALLAS .....           | TX ..... | Newstone Capital Partners III .....       | 11/09/2016 .....         | 02/13/2025 ..... | 1,293,296 .....                                            | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 1,293,296 .....                                            | 1,293,296 .....  | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Graham Partners V, LP .....                       | NEWTOWN SQUARE .....   | PA ..... | Graham Partners V, LP .....               | 08/31/2019 .....         | 03/31/2025 ..... | 1,699,708 .....                                            | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 1,699,708 .....                                            | 1,699,708 .....  | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | North Haven Credit Partners III, LP .....         | NEW YORK .....         | NY ..... | North Haven Credit Prtners III .....      | 12/20/2019 .....         | 01/28/2025 ..... | 690,435 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 690,435 .....                                              | 690,435 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Newstone Capital Partners IV, LP .....            | DALLAS .....           | TX ..... | Newstone Capital Partners IV .....        | 12/23/2019 .....         | 01/09/2025 ..... | 101,334 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 101,334 .....                                              | 101,334 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | PA Direct Credit Opportunities Fund III, LP ..... | DARIEN .....           | CT ..... | PA Direct Credit Opport. III .....        | 10/01/2020 .....         | 01/27/2025 ..... | 901,270 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 901,270 .....                                              | 901,270 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | GCG Investors V, LP .....                         | CHICAGO .....          | IL ..... | GCG Investors V, LP .....                 | 10/01/2020 .....         | 01/27/2025 ..... | 87,839 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 87,839 .....                                               | 87,839 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Heartwood Partners IV, LP .....                   | NORWALK .....          | CT ..... | Heartwood Partners IV, LP .....           | 06/30/2021 .....         | 02/21/2025 ..... | 32,983 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 32,983 .....                                               | 32,983 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | Ironwood Capital Partners V, LP .....             | AVON .....             | CT ..... | Ironwood Mezzanine Fund V, LP .....       | 08/18/2022 .....         | 03/20/2025 ..... | 2,950 .....                                                | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 2,950 .....                                                | 2,950 .....      | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 000000-00-0 .....                                                                                                                                 | GCG Investors VI, LP .....                        | CHICAGO .....          | IL ..... | GCG Investors VI, LP .....                | 10/18/2023 .....         | 03/03/2025 ..... | 237,811 .....                                              | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 237,811 .....                                              | 237,811 .....    | 0 .....                                  | 0 .....                          | 0 .....                       | 0 .....           |
| 2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated |                                                   |                        |          |                                           |                          |                  |                                                            | 6,882,437                                 | 0                                                          | 0                                                         | 0                                       | 0                                                         | 0                                                             | 6,882,437                                                  | 6,882,437        | 0                                        | 0                                | 0                             | 0                 |
| 000000-00-0 .....                                                                                                                                 | Bella Terra Associates - MBS .....                | HUNTINGTON BEACH ..... | CA ..... | Bella Terra Associates - MBS .....        | 04/01/2015 .....         | 01/22/2025 ..... | 10,000,000 .....                                           | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 10,000,000 .....                                           | 10,000,000 ..... | 0 .....                                  | 0 .....                          | 0 .....                       | 42,500            |
| 000000-00-0 .....                                                                                                                                 | Utopia Center - MBS .....                         | QUEENS .....           | NY ..... | Utopia Center - MBS .....                 | 05/01/2015 .....         | 03/01/2025 ..... | 27,932 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 27,932 .....                                               | 27,932 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 158               |
| 000000-00-0 .....                                                                                                                                 | Westin Bellevue Hotel - MBS .....                 | BELLEVUE .....         | WA ..... | Westin Bellevue Hotel - MBS .....         | 06/18/2015 .....         | 03/01/2025 ..... | 51,184 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 51,184 .....                                               | 51,184 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 319               |
| 000000-00-0 .....                                                                                                                                 | Mall at Bay Plaza - MBS .....                     | BRONX .....            | NY ..... | Mall at Bay Plaza - MBS .....             | 08/31/2015 .....         | 03/01/2025 ..... | 53,663 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 53,663 .....                                               | 53,663 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 327               |
| 000000-00-0 .....                                                                                                                                 | JW Marriott Miami - MBS .....                     | MIAMI .....            | FL ..... | JW Marriott Miami - MBS .....             | 07/22/2015 .....         | 03/01/2025 ..... | 48,777 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 48,777 .....                                               | 48,777 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 304               |
| 000000-00-0 .....                                                                                                                                 | Oak Park Mall - MBS .....                         | OVERLAND PARK .....    | KS ..... | Oak Park Mall - MBS .....                 | 10/01/2015 .....         | 03/01/2025 ..... | 38,303 .....                                               | 0 .....                                   | 14,155 .....                                               | 0 .....                                                   | 0 .....                                 | 14,155 .....                                              | 0 .....                                                       | 52,458 .....                                               | 52,458 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 326               |
| 000000-00-0 .....                                                                                                                                 | Towers at Williams Square - MBS .....             | IRVING .....           | TX ..... | Towers at Williams Square - MBS .....     | 10/27/2015 .....         | 03/01/2025 ..... | 61,899 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 61,899 .....                                               | 61,899 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 396               |
| 000000-00-0 .....                                                                                                                                 | Grand Bohemian - MBS .....                        | ORLANDO .....          | FL ..... | Grand Bohemian - MBS .....                | 02/26/2016 .....         | 03/01/2025 ..... | 52,122 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 52,122 .....                                               | 52,122 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 372               |
| 000000-00-0 .....                                                                                                                                 | Hyatt Regency Boston - MBS .....                  | BOSTON .....           | MA ..... | Hyatt Regency Boston - MBS .....          | 06/23/2016 .....         | 03/01/2025 ..... | 59,238 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 59,238 .....                                               | 59,238 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 395               |
| 000000-00-0 .....                                                                                                                                 | Hotel Van Zandt - MBS .....                       | AUSTIN .....           | TX ..... | Hotel Van Zandt - MBS .....               | 10/05/2017 .....         | 03/01/2025 ..... | 48,730 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 48,730 .....                                               | 48,730 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 359               |
| 000000-00-0 .....                                                                                                                                 | Graham Industrial Portfolio - MBS .....           | BIRMINGHAM .....       | AL ..... | Graham Industrial Portfolio - MBS .....   | 12/04/2017 .....         | 03/01/2025 ..... | 35,648 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 35,648 .....                                               | 35,648 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 215               |
| HAN702-95-6 .....                                                                                                                                 | Mission City Corporate Center - MBS .....         | SAN DIEGO .....        | CA ..... | Mission City Corporate Center - MBS ..... | 10/05/2017 .....         | 03/01/2025 ..... | 24,465 .....                                               | 0 .....                                   | 0 .....                                                    | 0 .....                                                   | 0 .....                                 | 0 .....                                                   | 0 .....                                                       | 24,465 .....                                               | 24,465 .....     | 0 .....                                  | 0 .....                          | 0 .....                       | 144               |
| 3199999. Collateral Loans - Unaffiliated                                                                                                          |                                                   |                        |          |                                           |                          |                  |                                                            | 10,501,960                                | 0                                                          | 14,155                                                    | 0                                       | 14,155                                                    | 0                                                             | 10,516,115                                                 | 10,516,115       | 0                                        | 0                                | 0                             | 45,815            |
| 6899999. Total - Unaffiliated                                                                                                                     |                                                   |                        |          |                                           |                          |                  |                                                            | 17,384,397                                | 0                                                          | 14,155                                                    | 0                                       | 14,155                                                    | 0                                                             | 17,398,552                                                 | 17,398,552       | 0                                        | 0                                | 0                             | 45,815            |
| 6999999. Total - Affiliated                                                                                                                       |                                                   |                        |          |                                           |                          |                  |                                                            | 0                                         | 0                                                          | 0                                                         | 0                                       | 0                                                         | 0                                                             | 0                                                          | 0                | 0                                        | 0                                | 0                             | 0                 |
| 7099999 - Totals                                                                                                                                  |                                                   |                        |          |                                           |                          |                  |                                                            | 17,384,397                                | 0                                                          | 14,155                                                    | 0                                       | 14,155                                                    | 0                                                             | 17,398,552                                                 | 17,398,552       | 0                                        | 0                                | 0                             | 45,815            |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2                                                                                                    | 3                  | 4                                 | 5                         | 6               | 7               | 8                                       | 9                                                                         |
|----------------------|------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------|---------------------------|-----------------|-----------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification | Description                                                                                          | Date Acquired      | Name of Vendor                    | Number of Shares of Stock | Actual Cost     | Par Value       | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 13063E-HV-1 .....    | CALIFORNIA ST .....                                                                                  | ..03/25/2025 ..... | Jefferies & Co., Inc. ....        |                           | 8,044,000 ..... | 8,000,000 ..... | 0 .....                                 | 1.C FE .....                                                              |
| 0049999999.          | Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed) |                    |                                   |                           | 8,044,000 ..... | 8,000,000 ..... | 0 .....                                 | XXX .....                                                                 |
| 16772P-CV-6 .....    | CHICAGO ILL TRAN AUTH SALES TAX RPTs RE .....                                                        | ..03/26/2025 ..... | Morgan Stanley .....              |                           | 2,758,287 ..... | 3,100,000 ..... | 35,481 .....                            | 1.C FE .....                                                              |
| 87971L-AT-2 .....    | TEMPE ARIZ CTFS PARTN .....                                                                          | ..03/25/2025 ..... | Jefferies & Co., Inc. ....        |                           | 981,538 .....   | 1,250,000 ..... | 7,440 .....                             | 1.C FE .....                                                              |
| 91417N-MA-0 .....    | UNIVERSITY COLO ENTERPRISE SYS REV .....                                                             | ..02/12/2025 ..... | Corporate Action .....            |                           | 950,000 .....   | 950,000 .....   | 5,164 .....                             | 1.B FE .....                                                              |
| 91417N-MG-7 .....    | UNIVERSITY COLO ENTERPRISE SYS REV .....                                                             | ..02/12/2025 ..... | Corporate Action .....            |                           | 50,000 .....    | 50,000 .....    | 272 .....                               | 1.B FE .....                                                              |
| 95236P-GL-8 .....    | WEST COVINA CALIF PUB FING AUTH LEASE RE .....                                                       | ..03/26/2025 ..... | Jefferies & Co., Inc. ....        |                           | 171,452 .....   | 200,000 .....   | 1,164 .....                             | 1.E FE .....                                                              |
| 0059999999.          | Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues                            |                    |                                   |                           | 4,911,277 ..... | 5,550,000 ..... | 49,521 .....                            | XXX .....                                                                 |
| 00108W-AM-2 .....    | AEP TEXAS INC .....                                                                                  | ..02/12/2025 ..... | SG AMERICAS SECURITIES .....      |                           | 6,843,280 ..... | 8,000,000 ..... | 19,600 .....                            | 2.A FE .....                                                              |
| 00138C-BC-1 .....    | COREBRIDGE GLOBAL FUNDING .....                                                                      | ..02/12/2025 ..... | Jefferies & Co., Inc. ....        |                           | 7,718,568 ..... | 7,800,000 ..... | 74,317 .....                            | 1.F FE .....                                                              |
| 00206R-CP-5 .....    | AT&T INC .....                                                                                       | ..03/25/2025 ..... | MITSUBISHI UFJ SECURITIES .....   |                           | 562,830 .....   | 600,000 .....   | 9,825 .....                             | 2.B FE .....                                                              |
| 00253X-AA-9 .....    | AADVANTAGE LOYALTY IP LTD .....                                                                      | ..03/27/2025 ..... | Jefferies .....                   |                           | 4,153 .....     | 4,167 .....     | 43 .....                                | 3.A FE .....                                                              |
| 00253X-AB-7 .....    | AADVANTAGE LOYALTY IP LTD .....                                                                      | ..03/27/2025 ..... | Various .....                     |                           | 79,538 .....    | 80,000 .....    | 494 .....                               | 3.A FE .....                                                              |
| 00287Y-DU-0 .....    | ABBVIE INC .....                                                                                     | ..03/12/2025 ..... | Jefferies & Co., Inc. ....        |                           | 8,308,798 ..... | 8,300,000 ..... | 207,246 .....                           | 1.G FE .....                                                              |
| 00404A-AQ-2 .....    | ACADIA HEALTHCARE COMPANY INC .....                                                                  | ..03/06/2025 ..... | WELLS FARGO SECURITIES, LLC ..... |                           | 90,000 .....    | 90,000 .....    | 0 .....                                 | 4.A FE .....                                                              |
| 00687Y-AB-1 .....    | ADIENT GLOBAL HOLDINGS LTD .....                                                                     | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,066 .....     | 5,000 .....     | 158 .....                               | 3.B FE .....                                                              |
| 00687Y-AC-9 .....    | ADIENT GLOBAL HOLDINGS LTD .....                                                                     | ..03/27/2025 ..... | Various .....                     |                           | 546,510 .....   | 530,000 .....   | 14,842 .....                            | 4.B FE .....                                                              |
| 00687Y-AD-7 .....    | ADIENT GLOBAL HOLDINGS LTD .....                                                                     | ..03/27/2025 ..... | Various .....                     |                           | 296,805 .....   | 297,000 .....   | 57 .....                                | 4.B FE .....                                                              |
| 00810G-AD-6 .....    | AETHON UNITED BR LP .....                                                                            | ..03/27/2025 ..... | Various .....                     |                           | 35,851 .....    | 35,000 .....    | 1,046 .....                             | 4.B FE .....                                                              |
| 00973R-AN-3 .....    | AKER BP ASA .....                                                                                    | ..03/25/2025 ..... | BANK OF NYC/GOLDMAN .....         |                           | 3,187,592 ..... | 3,350,000 ..... | 83,459 .....                            | 2.B FE .....                                                              |
| 013092-AB-7 .....    | ALBERTSONS COMPANIES INC .....                                                                       | ..03/27/2025 ..... | Various .....                     |                           | 39,968 .....    | 40,000 .....    | 89 .....                                | 3.B FE .....                                                              |
| 013092-AC-5 .....    | ALBERTSONS COMPANIES INC .....                                                                       | ..03/27/2025 ..... | Jefferies .....                   |                           | 4,928 .....     | 5,000 .....     | 47 .....                                | 3.B FE .....                                                              |
| 013092-AG-6 .....    | ALBERTSONS COMPANIES INC .....                                                                       | ..03/27/2025 ..... | Jefferies .....                   |                           | 18,431 .....    | 20,000 .....    | 25 .....                                | 3.B FE .....                                                              |
| 01741R-AN-2 .....    | ATI INC .....                                                                                        | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,177 .....     | 5,000 .....     | 43 .....                                | 4.A FE .....                                                              |
| 019736-AE-7 .....    | ALLISON TRANSMISSION INC .....                                                                       | ..03/27/2025 ..... | Jefferies .....                   |                           | 9,804 .....     | 10,000 .....    | 233 .....                               | 3.A FE .....                                                              |
| 019736-AF-4 .....    | ALLISON TRANSMISSION INC .....                                                                       | ..03/27/2025 ..... | Various .....                     |                           | 27,986 .....    | 28,000 .....    | 466 .....                               | 3.A FE .....                                                              |
| 019736-AG-2 .....    | ALLISON TRANSMISSION INC .....                                                                       | ..03/27/2025 ..... | Various .....                     |                           | 35,726 .....    | 40,000 .....    | 99 .....                                | 3.B FE .....                                                              |
| 02406P-AU-4 .....    | AMERICAN AXLE & MANUFACTURING INC .....                                                              | ..03/27/2025 ..... | Jefferies .....                   |                           | 4,939 .....     | 5,000 .....     | 159 .....                               | 4.B FE .....                                                              |
| 02406P-BA-7 .....    | AMERICAN AXLE & MANUFACTURING INC .....                                                              | ..03/27/2025 ..... | Jefferies .....                   |                           | 4,867 .....     | 5,000 .....     | 83 .....                                | 4.B FE .....                                                              |
| 024747-AF-4 .....    | AMERICAN BUILDERS & CONTRACTORS SUPPLY C .....                                                       | ..03/27/2025 ..... | Jefferies .....                   |                           | 9,592 .....     | 10,000 .....    | 81 .....                                | 3.B FE .....                                                              |
| 026874-DC-8 .....    | AMERICAN INTERNATIONAL GROUP INC .....                                                               | ..03/17/2025 ..... | Various .....                     |                           | 6,432,346 ..... | 7,150,000 ..... | 48,486 .....                            | 2.B FE .....                                                              |
| 026874-DS-3 .....    | AMERICAN INTERNATIONAL GROUP INC .....                                                               | ..03/25/2025 ..... | BANK OF NYC/GOLDMAN .....         |                           | 6,061,635 ..... | 6,075,000 ..... | 154,807 .....                           | 2.B FE .....                                                              |
| 03027X-CP-3 .....    | AMERICAN TOWER CORP .....                                                                            | ..03/25/2025 ..... | BANK OF NYC/GOLDMAN .....         |                           | 124,759 .....   | 125,000 .....   | 223 .....                               | 2.B FE .....                                                              |
| 036752-BD-4 .....    | ELEVANCE HEALTH INC .....                                                                            | ..03/18/2025 ..... | Morgan Stanley .....              |                           | 7,968,160 ..... | 8,000,000 ..... | 39,289 .....                            | 2.A FE .....                                                              |
| 03690A-AD-8 .....    | ANTERO MIDSTREAM PARTNERS LP .....                                                                   | ..03/27/2025 ..... | Various .....                     |                           | 294,656 .....   | 295,000 .....   | 7,512 .....                             | 3.C FE .....                                                              |
| 03690A-AF-3 .....    | ANTERO MIDSTREAM PARTNERS LP .....                                                                   | ..01/30/2025 ..... | GOLDMAN SACHS AND CO. LLC .....   |                           | 60,000 .....    | 60,000 .....    | 153 .....                               | 3.C FE .....                                                              |
| 03690A-AH-9 .....    | ANTERO MIDSTREAM PARTNERS LP .....                                                                   | ..03/27/2025 ..... | Various .....                     |                           | 44,116 .....    | 45,000 .....    | 516 .....                               | 3.C FE .....                                                              |
| 038522-AQ-1 .....    | ARAMARK SERVICES INC .....                                                                           | ..03/27/2025 ..... | Jefferies .....                   |                           | 9,810 .....     | 10,000 .....    | 79 .....                                | 4.A FE .....                                                              |
| 039524-AA-1 .....    | ARCHES BUYER INC .....                                                                               | ..03/27/2025 ..... | Jefferies .....                   |                           | 4,625 .....     | 5,000 .....     | 69 .....                                | 4.B FE .....                                                              |
| 03959K-AC-4 .....    | ARCHROCK PARTNERS LP .....                                                                           | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,016 .....     | 5,000 .....     | 153 .....                               | 3.C FE .....                                                              |
| 03959K-AD-2 .....    | ARCHROCK PARTNERS LP .....                                                                           | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,043 .....     | 5,000 .....     | 24 .....                                | 3.C FE .....                                                              |
| 04316J-AH-2 .....    | ARTHUR J. GALLAGHER & CO. ....                                                                       | ..03/25/2025 ..... | BANK OF NYC/GOLDMAN .....         |                           | 2,657,681 ..... | 2,625,000 ..... | 28,215 .....                            | 2.B FE .....                                                              |
| 04316J-AN-9 .....    | ARTHUR J. GALLAGHER & CO. ....                                                                       | ..03/25/2025 ..... | BAML .....                        |                           | 9,815,627 ..... | 9,925,000 ..... | 137,723 .....                           | 2.B FE .....                                                              |
| 043436-AW-4 .....    | ASBURY AUTOMOTIVE GROUP INC .....                                                                    | ..03/27/2025 ..... | Jefferies .....                   |                           | 9,396 .....     | 10,000 .....    | 170 .....                               | 3.B FE .....                                                              |
| 04364V-AR-4 .....    | ASCENT RESOURCES UTICA HOLDINGS LLC .....                                                            | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,105 .....     | 5,000 .....     | 65 .....                                | 3.C FE .....                                                              |
| 04364V-AX-1 .....    | ASCENT RESOURCES UTICA HOLDINGS LLC .....                                                            | ..03/27/2025 ..... | Various .....                     |                           | 35,328 .....    | 35,000 .....    | 834 .....                               | 3.C FE .....                                                              |
| 05352T-AA-7 .....    | AVANTOR FUNDING INC .....                                                                            | ..03/27/2025 ..... | Various .....                     |                           | 361,659 .....   | 375,000 .....   | 1,945 .....                             | 3.B FE .....                                                              |
| 05368V-AA-4 .....    | AVIENT CORP .....                                                                                    | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,103 .....     | 5,000 .....     | 56 .....                                | 3.C FE .....                                                              |
| 053773-BC-0 .....    | AVIS BUDGET CAR RENTAL LLC .....                                                                     | ..03/26/2025 ..... | Jefferies .....                   |                           | 1,923 .....     | 2,000 .....     | 23 .....                                | 4.A FE .....                                                              |
| 053773-BF-3 .....    | AVIS BUDGET CAR RENTAL LLC .....                                                                     | ..03/26/2025 ..... | Various .....                     |                           | 40,354 .....    | 44,000 .....    | 77 .....                                | 4.A FE .....                                                              |
| 053773-BG-1 .....    | AVIS BUDGET CAR RENTAL LLC .....                                                                     | ..03/26/2025 ..... | Jefferies .....                   |                           | 5,402 .....     | 6,000 .....     | 139 .....                               | 4.A FE .....                                                              |
| 053773-BJ-5 .....    | AVIS BUDGET CAR RENTAL LLC .....                                                                     | ..03/26/2025 ..... | Various .....                     |                           | 72,046 .....    | 74,000 .....    | 1,099 .....                             | 4.A FE .....                                                              |
| 05464C-AC-5 .....    | AXON ENTERPRISE INC .....                                                                            | ..03/05/2025 ..... | GOLDMAN SACHS AND CO. LLC .....   |                           | 66,000 .....    | 66,000 .....    | 0 .....                                 | 3.C FE .....                                                              |
| 071734-AN-7 .....    | BAUSCH HEALTH COMPANIES INC .....                                                                    | ..03/19/2025 ..... | GOLDMAN SACHS AND CO. LLC .....   |                           | 104,688 .....   | 125,000 .....   | 1,845 .....                             | 4.C FE .....                                                              |
| 085770-AB-1 .....    | BERRY GLOBAL INC .....                                                                               | ..03/27/2025 ..... | Jefferies .....                   |                           | 9,979 .....     | 10,000 .....    | 113 .....                               | 3.B FE .....                                                              |
| 095796-AJ-7 .....    | BLUE RACER MIDSTREAM LLC .....                                                                       | ..03/27/2025 ..... | Jefferies .....                   |                           | 5,118 .....     | 5,000 .....     | 71 .....                                | 4.B FE .....                                                              |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2                                  | 3             | 4                                      | 5                         | 6           | 7         | 8                                       | 9                                                                         |
|----------------------|------------------------------------|---------------|----------------------------------------|---------------------------|-------------|-----------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification | Description                        | Date Acquired | Name of Vendor                         | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 097751-BT-7          | BOMBARDIER INC                     | 03/27/2025    | Jefferies                              |                           | 5,011       | 5,000     | 178                                     | 4.A FE                                                                    |
| 097751-CB-5          | BOMBARDIER INC                     | 03/27/2025    | Various                                |                           | 35,914      | 35,000    | 377                                     | 4.A FE                                                                    |
| 097751-CC-3          | BOMBARDIER INC                     | 03/27/2025    | Jefferies                              |                           | 5,029       | 5,000     | 113                                     | 4.A FE                                                                    |
| 109696-AA-2          | BRINKS CO                          | 03/27/2025    | Jefferies                              |                           | 9,803       | 10,000    | 209                                     | 3.B FE                                                                    |
| 118230-AO-4          | BUCKEYE PARTNERS LP                | 03/27/2025    | Jefferies                              |                           | 9,731       | 10,000    | 128                                     | 3.C FE                                                                    |
| 118230-AU-5          | BUCKEYE PARTNERS LP                | 03/27/2025    | Jefferies                              |                           | 4,806       | 5,000     | 17                                      | 3.C FE                                                                    |
| 118230-AW-1          | BUCKEYE PARTNERS LP                | 02/18/2025    | Various                                |                           | 158,719     | 158,000   | 118                                     | 3.C FE                                                                    |
| 12008R-AP-2          | BUILDERS FIRSTSOURCE INC           | 03/27/2025    | Various                                |                           | 45,024      | 50,000    | 175                                     | 3.C FE                                                                    |
| 12008R-AS-6          | BUILDERS FIRSTSOURCE INC           | 03/27/2025    | Jefferies                              |                           | 4,980       | 5,000     | 24                                      | 3.C FE                                                                    |
| 120568-BF-6          | BUNGE LIMITED FINANCE CORP         | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 8,247,744   | 8,600,000 | 9,998                                   | 2.A FE                                                                    |
| 1248EP-BT-9          | CCO HOLDINGS LLC                   | 03/27/2025    | Various                                |                           | 526,313     | 535,000   | 7,725                                   | 3.C FE                                                                    |
| 1248EP-BX-0          | CCO HOLDINGS LLC                   | 03/27/2025    | Jefferies                              |                           | 29,144      | 30,000    | 236                                     | 3.C FE                                                                    |
| 1248EP-CB-7          | CCO HOLDINGS LLC                   | 03/27/2025    | Jefferies                              |                           | 4,846       | 5,000     | 87                                      | 3.C FE                                                                    |
| 1248EP-CD-3          | CCO HOLDINGS LLC                   | 03/27/2025    | Jefferies                              |                           | 9,293       | 10,000    | 35                                      | 3.C FE                                                                    |
| 1248EP-CE-1          | CCO HOLDINGS LLC                   | 03/27/2025    | Jefferies                              |                           | 77,315      | 85,000    | 453                                     | 3.C FE                                                                    |
| 1248EP-CK-7          | CCO HOLDINGS LLC                   | 03/27/2025    | Jefferies                              |                           | 40,013      | 45,000    | 301                                     | 3.C FE                                                                    |
| 1248EP-CN-1          | CCO HOLDINGS LLC                   | 03/27/2025    | Various                                |                           | 34,972      | 40,000    | 564                                     | 3.C FE                                                                    |
| 1248EP-CO-4          | CCO HOLDINGS LLC                   | 03/27/2025    | Various                                |                           | 359,382     | 405,000   | 5,852                                   | 3.C FE                                                                    |
| 12543D-BK-5          | CHS/COMMUNITY HEALTH SYSTEMS INC   | 03/27/2025    | Jefferies                              |                           | 8,001       | 10,000    | 56                                      | 4.C FE                                                                    |
| 12543D-BM-1          | CHS/COMMUNITY HEALTH SYSTEMS INC   | 03/27/2025    | Jefferies                              |                           | 12,531      | 15,000    | 290                                     | 4.C FE                                                                    |
| 12543D-BN-9          | CHS/COMMUNITY HEALTH SYSTEMS INC   | 03/27/2025    | Jefferies                              |                           | 5,017       | 5,000     | 64                                      | 4.C FE                                                                    |
| 12769G-AB-6          | CAESARS ENTERTAINMENT INC          | 03/27/2025    | Various                                |                           | 426,277     | 415,000   | 12,491                                  | 3.C FE                                                                    |
| 12769G-AC-4          | CAESARS ENTERTAINMENT INC          | 03/27/2025    | Various                                |                           | 40,484      | 40,000    | 99                                      | 3.C FE                                                                    |
| 143658-BN-1          | CARNIVAL CORP                      | 02/19/2025    | Various                                |                           | 943,194     | 940,000   | 23,105                                  | 3.B FE                                                                    |
| 143658-BS-0          | CARNIVAL CORP                      | 01/29/2025    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 213,625     | 200,000   | 3,442                                   | 3.B FE                                                                    |
| 143658-BX-9          | CARNIVAL CORP                      | 01/28/2025    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 546,000     | 546,000   | 0                                       | 3.B FE                                                                    |
| 150190-AB-2          | SIX FLAGS ENTERTAINMENT CORP       | 03/27/2025    | Jefferies                              |                           | 4,951       | 5,000     | 121                                     | 4.A FE                                                                    |
| 150190-AE-6          | SIX FLAGS ENTERTAINMENT CORP       | 03/27/2025    | Jefferies                              |                           | 48,468      | 50,000    | 381                                     | 4.A FE                                                                    |
| 153527-AN-6          | CENTRAL GARDEN & PET CO            | 03/27/2025    | Jefferies                              |                           | 18,240      | 20,000    | 373                                     | 3.B FE                                                                    |
| 16115Q-AF-7          | CHART INDUSTRIES INC               | 03/27/2025    | Various                                |                           | 52,171      | 50,000    | 624                                     | 3.C FE                                                                    |
| 17888H-AA-1          | CIVITAS RESOURCES INC              | 03/27/2025    | Jefferies                              |                           | 10,359      | 10,000    | 201                                     | 3.C FE                                                                    |
| 17888H-AB-9          | CIVITAS RESOURCES INC              | 03/27/2025    | Various                                |                           | 36,827      | 35,000    | 455                                     | 3.C FE                                                                    |
| 17888H-AC-7          | CIVITAS RESOURCES INC              | 03/27/2025    | Jefferies                              |                           | 5,197       | 5,000     | 176                                     | 3.C FE                                                                    |
| 18060T-AC-9          | CLARIOS US FINANCE COMPANY INC     | 03/27/2025    | Jefferies                              |                           | 5,081       | 5,000     | 124                                     | 4.A FE                                                                    |
| 18060T-AD-7          | CLARIOS GLOBAL LP                  | 01/14/2025    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 187,000     | 187,000   | 0                                       | 4.A FE                                                                    |
| 18064P-AC-3          | CLARIVATE SCIENCE HOLDINGS CORP    | 03/27/2025    | Jefferies                              |                           | 4,674       | 5,000     | 47                                      | 3.C FE                                                                    |
| 18453H-AA-4          | CLEAR CHANNEL OUTDOOR HOLDINGS INC | 03/27/2025    | Various                                |                           | 129,721     | 133,000   | 1,322                                   | 4.B FE                                                                    |
| 18453H-AC-0          | CLEAR CHANNEL OUTDOOR HOLDINGS INC | 03/27/2025    | Jefferies                              |                           | 8,844       | 10,000    | 350                                     | 5.C FE                                                                    |
| 18453H-AE-6          | CLEAR CHANNEL OUTDOOR HOLDINGS INC | 03/27/2025    | Various                                |                           | 83,922      | 80,000    | 1,255                                   | 4.B FE                                                                    |
| 185899-AN-1          | CLEVELAND-CLIFFS INC               | 03/27/2025    | Various                                |                           | 34,962      | 35,000    | 850                                     | 3.C FE                                                                    |
| 185899-AO-4          | CLEVELAND-CLIFFS INC               | 03/27/2025    | Jefferies                              |                           | 4,941       | 5,000     | 149                                     | 3.C FE                                                                    |
| 185899-AS-0          | CLEVELAND-CLIFFS INC               | 02/03/2025    | WELLS FARGO SECURITIES, LLC            |                           | 179,000     | 179,000   | 0                                       | 3.C FE                                                                    |
| 20030N-BP-5          | COMCAST CORP                       | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 4,831,833   | 5,150,000 | 25,807                                  | 1.G FE                                                                    |
| 203372-AX-5          | COMSCOPE LLC                       | 03/27/2025    | Jefferies                              |                           | 8,937       | 10,000    | 35                                      | 4.C FE                                                                    |
| 20339M-AA-0          | COMSCOPE LLC                       | 03/27/2025    | Various                                |                           | 347,134     | 335,000   | 7,036                                   | 4.C FE                                                                    |
| 205768-AS-3          | COMSTOCK RESOURCES INC             | 03/27/2025    | Jefferies                              |                           | 14,703      | 15,000    | 75                                      | 4.B FE                                                                    |
| 205768-AT-1          | COMSTOCK RESOURCES INC             | 02/18/2025    | GOLDMAN SACHS AND CO. LLC              |                           | 28,500      | 30,000    | 166                                     | 4.B FE                                                                    |
| 21871N-AC-5          | CORECIVIC INC                      | 01/30/2025    | Various                                |                           | 95,331      | 90,000    | 2,170                                   | 3.C FE                                                                    |
| 23345M-AA-5          | DT MIDSTREAM INC                   | 03/27/2025    | Jefferies                              |                           | 9,439       | 10,000    | 118                                     | 3.A FE                                                                    |
| 24422E-XU-8          | JOHN DEERE CAPITAL CORP            | 03/25/2025    | TORONTO DOMINION BK                    |                           | 1,778,053   | 1,775,000 | 25,895                                  | 1.E FE                                                                    |
| 25260W-AD-3          | DIAMOND FOREIGN ASSET CO           | 02/07/2025    | MORGAN STANLEY & CO. LLC               |                           | 26,125      | 25,000    | 761                                     | 3.A FE                                                                    |
| 253651-AK-9          | DIEBOLD NIXDORF INC                | 03/07/2025    | Various                                |                           | 87,446      | 84,000    | 1,409                                   | 4.B FE                                                                    |
| 254687-EB-8          | WALT DISNEY CO                     | 03/25/2025    | BANCO MERRILL LYNCH, SAO PAULO         |                           | 10,346,834  | 9,325,000 | 167,436                                 | 1.F FE                                                                    |
| 25470M-AG-4          | DISH NETWORK CORP                  | 02/18/2025    | DEUTSCHE BANK SECURITIES INC.          |                           | 63,300      | 60,000    | 1,841                                   | 5.A FE                                                                    |
| 25746U-DX-4          | DOMINION ENERGY INC                | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 9,524,979   | 9,550,000 | 21,686                                  | 2.B FE                                                                    |
| 26441C-CE-3          | DUKE ENERGY CORP                   | 03/25/2025    | JANE STREET                            |                           | 3,964,800   | 3,925,000 | 60,014                                  | 2.B FE                                                                    |
| 26884A-BP-7          | ERP OPERATING LP                   | 03/25/2025    | US BANCORP                             |                           | 8,271,563   | 8,650,000 | 12,290                                  | 1.G FE                                                                    |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2                                        | 3             | 4                                | 5                         | 6           | 7          | 8                                       | 9                                                                         |
|----------------------|------------------------------------------|---------------|----------------------------------|---------------------------|-------------|------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification | Description                              | Date Acquired | Name of Vendor                   | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 27034R-AA-1          | PERMIAN RESOURCES OPERATING LLC          | 03/27/2025    | Jefferies                        |                           | 5,094       | 5,000      | 181                                     | 3.B FE                                                                    |
| 278768-AC-0          | ECHOSTAR CORP                            | 03/27/2025    | Various                          |                           | 37,707      | 35,000     | 1,071                                   | 5.A FE                                                                    |
| 280350-AA-0          | EDGEWELL PERSONAL CARE CO                | 03/27/2025    | Jefferies                        |                           | 9,854       | 10,000     | 178                                     | 3.C FE                                                                    |
| 280350-AB-8          | EDGEWELL PERSONAL CARE CO                | 03/04/2025    | Various                          |                           | 107,063     | 115,000    | 1,965                                   | 3.C FE                                                                    |
| 28103C-AA-6          | EMULD BORROWER LP                        | 03/27/2025    | Various                          |                           | 80,714      | 80,000     | 1,250                                   | 3.C FE                                                                    |
| 29254B-AA-5          | ENCINO ACQUISITION PARTNERS HOLDINGS LLC | 03/27/2025    | Jefferies                        |                           | 10,186      | 10,000     | 346                                     | 4.C FE                                                                    |
| 29254B-AB-3          | ENCINO ACQUISITION PARTNERS HOLDINGS LLC | 03/27/2025    | Jefferies                        |                           | 5,333       | 5,000      | 178                                     | 4.C FE                                                                    |
| 29261A-AA-8          | ENCOMPASS HEALTH CORP                    | 03/27/2025    | Jefferies                        |                           | 19,487      | 20,000     | 142                                     | 3.C FE                                                                    |
| 29261A-AB-6          | ENCOMPASS HEALTH CORP                    | 03/27/2025    | Jefferies                        |                           | 4,824       | 5,000      | 37                                      | 3.C FE                                                                    |
| 29261A-AE-0          | ENCOMPASS HEALTH CORP                    | 03/27/2025    | Various                          |                           | 37,291      | 40,000     | 734                                     | 3.C FE                                                                    |
| 29336T-AE-0          | ELK MERGER SUB II LLC                    | 03/25/2025    | BANK OF NYC/GOLDMAN              |                           | 4,627,232   | 4,600,000  | 18,049                                  | 2.B FE                                                                    |
| 29362U-AC-8          | ENTEGRIS INC                             | 03/27/2025    | Jefferies                        |                           | 9,611       | 10,000     | 198                                     | 3.B FE                                                                    |
| 29362U-AD-6          | ENTEGRIS INC                             | 03/27/2025    | Jefferies                        |                           | 4,610       | 5,000      | 74                                      | 3.B FE                                                                    |
| 29365B-AA-1          | ENTEGRIS ESCROW CORP                     | 03/27/2025    | Jefferies                        |                           | 4,829       | 5,000      | 107                                     | 2.C FE                                                                    |
| 29365B-AB-9          | ENTEGRIS ESCROW CORP                     | 03/27/2025    | Various                          |                           | 64,765      | 65,000     | 729                                     | 3.B FE                                                                    |
| 29449W-AT-4          | EQUITABLE FINANCIAL LIFE GLOBAL FUNDING  | 03/25/2025    | Various                          |                           | 8,484,683   | 8,500,000  | 0                                       | 1.E FE                                                                    |
| 29450Y-AA-7          | EQUIPMENTSHARE.COM INC                   | 03/27/2025    | Jefferies                        |                           | 10,392      | 10,000     | 332                                     | 4.C FE                                                                    |
| 29450Y-AB-5          | EQUIPMENTSHARE.COM INC                   | 03/27/2025    | Various                          |                           | 37,049      | 35,000     | 834                                     | 4.C FE                                                                    |
| 33767B-AH-2          | FIRSTENERGY TRANSMISSION LLC             | 03/25/2025    | BANCO MERRILL LYNCH, SAO PAULO   |                           | 511,912     | 525,000    | 5,177                                   | 2.A FE                                                                    |
| 33773B-BN-7          | FISERV INC                               | 03/25/2025    | Morgan Stanley                   |                           | 5,145,712   | 5,200,000  | 32,731                                  | 2.B FE                                                                    |
| 36162J-AG-1          | GEO GROUP INC                            | 03/27/2025    | Various                          |                           | 36,935      | 35,000     | 1,251                                   | 3.B FE                                                                    |
| 36168Q-AL-8          | GFL ENVIRONMENTAL INC                    | 03/27/2025    | Jefferies                        |                           | 23,801      | 25,000     | 157                                     | 3.C FE                                                                    |
| 36168Q-AQ-7          | GFL ENVIRONMENTAL INC                    | 03/27/2025    | Jefferies                        |                           | 5,162       | 5,000      | 68                                      | 2.C FE                                                                    |
| 36485M-AK-5          | GARDAWORLD SECURITY CORP                 | 03/27/2025    | Jefferies                        |                           | 4,881       | 5,000      | 27                                      | 4.A FE                                                                    |
| 37185L-AL-6          | GENESIS ENERGY LP                        | 03/27/2025    | Various                          |                           | 72,645      | 72,000     | 248                                     | 4.C FE                                                                    |
| 37185L-AN-2          | GENESIS ENERGY LP                        | 03/27/2025    | Jefferies                        |                           | 5,218       | 5,000      | 200                                     | 4.C FE                                                                    |
| 37441Q-AA-9          | WRANGLER HOLDCO CORP                     | 03/27/2025    | Various                          |                           | 97,127      | 95,000     | 2,465                                   | 3.C FE                                                                    |
| 37960X-AB-3          | GLOBAL INFRASTRUCTURE SOLUTIONS INC      | 03/10/2025    | Various                          |                           | 314,525     | 314,000    | 8,588                                   | 4.A FE                                                                    |
| 382550-BJ-9          | GOODYEAR TIRE & RUBBER CO                | 03/27/2025    | Jefferies                        |                           | 4,555       | 5,000      | 108                                     | 4.A FE                                                                    |
| 382550-BN-0          | GOODYEAR TIRE & RUBBER CO                | 03/27/2025    | Jefferies                        |                           | 9,352       | 10,000     | 101                                     | 4.A FE                                                                    |
| 382550-BR-1          | GOODYEAR TIRE & RUBBER CO                | 03/27/2025    | Jefferies                        |                           | 9,087       | 10,000     | 106                                     | 4.A FE                                                                    |
| 389284-AA-8          | GRAY MEDIA INC                           | 03/27/2025    | Jefferies                        |                           | 9,831       | 10,000     | 258                                     | 5.B FE                                                                    |
| 389375-AL-0          | GRAY MEDIA INC                           | 03/19/2025    | WELLS FARGO SECURITIES, LLC      |                           | 191,880     | 312,000    | 6,381                                   | 5.B FE                                                                    |
| 389375-AM-8          | GRAY MEDIA INC                           | 03/27/2025    | Jefferies                        |                           | 26,064      | 25,000     | 529                                     | 4.A FE                                                                    |
| 417558-AB-9          | HARVEST MIDSTREAM I LP                   | 03/27/2025    | Various                          |                           | 36,471      | 35,000     | 726                                     | 3.C FE                                                                    |
| 422806-AB-5          | HEICO CORP                               | 03/25/2025    | BANK OF NYC/GOLDMAN              |                           | 10,025,300  | 10,000,000 | 81,736                                  | 2.B FE                                                                    |
| 42704L-AE-4          | HERC HOLDINGS INC                        | 02/18/2025    | GOLDMAN SACHS AND CO. LLC        |                           | 30,515      | 30,000     | 353                                     | 3.C FE                                                                    |
| 428040-DC-0          | HERTZ CORP                               | 03/26/2025    | Various                          |                           | 48,098      | 54,000     | 1,258                                   | 4.A FE                                                                    |
| 428102-AG-2          | HESS MIDSTREAM OPERATIONS LP             | 03/27/2025    | Jefferies                        |                           | 5,090       | 5,000      | 105                                     | 3.A FE                                                                    |
| 428102-AH-0          | HESS MIDSTREAM OPERATIONS LP             | 02/03/2025    | GOLDMAN SACHS AND CO. LLC        |                           | 105,000     | 105,000    | 0                                       | 3.A FE                                                                    |
| 428104-AA-1          | HESS MIDSTREAM OPERATIONS LP             | 03/27/2025    | Jefferies                        |                           | 14,766      | 15,000     | 219                                     | 3.A FE                                                                    |
| 431318-AS-3          | HILCORP ENERGY I LP                      | 03/27/2025    | Jefferies                        |                           | 4,995       | 5,000      | 127                                     | 3.B FE                                                                    |
| 431571-AF-5          | HILLENBRAND INC                          | 02/18/2025    | GOLDMAN SACHS AND CO. LLC        |                           | 30,230      | 30,000     | 21                                      | 3.A FE                                                                    |
| 432833-AH-4          | HILTON DOMESTIC OPERATING COMPANY INC    | 03/27/2025    | Jefferies                        |                           | 9,988       | 10,000     | 234                                     | 3.B FE                                                                    |
| 432833-AJ-0          | HILTON DOMESTIC OPERATING COMPANY INC    | 03/27/2025    | Jefferies                        |                           | 4,667       | 5,000      | 76                                      | 3.B FE                                                                    |
| 432833-AQ-4          | HILTON DOMESTIC OPERATING COMPANY INC    | 03/27/2025    | Various                          |                           | 65,545      | 65,000     | 1,559                                   | 3.B FE                                                                    |
| 432833-AR-2          | HILTON DOMESTIC OPERATING COMPANY INC    | 03/27/2025    | Various                          |                           | 85,169      | 85,000     | 2,308                                   | 3.B FE                                                                    |
| 436440-AM-3          | HOLOGIC INC                              | 03/04/2025    | US BANCORP INVESTMENTS INC       |                           | 24,438      | 25,000     | 109                                     | 3.B FE                                                                    |
| 436440-AP-6          | HOLOGIC INC                              | 03/27/2025    | Jefferies                        |                           | 18,454      | 20,000     | 77                                      | 3.B FE                                                                    |
| 437076-AS-1          | HOME DEPOT INC                           | 01/13/2025    | Various                          |                           | 5,961,829   | 5,775,000  | 26,389                                  | 1.F FE                                                                    |
| 442722-AB-0          | HOWARD MIDSTREAM ENERGY PARTNERS LLC     | 03/27/2025    | Jefferies                        |                           | 5,243       | 5,000      | 89                                      | 4.A FE                                                                    |
| 442722-AC-8          | HOWARD MIDSTREAM ENERGY PARTNERS LLC     | 03/27/2025    | Various                          |                           | 36,205      | 35,000     | 283                                     | 4.A FE                                                                    |
| 444454-AF-9          | HUGHES SATELLITE SYSTEMS CORP            | 03/27/2025    | Jefferies                        |                           | 4,169       | 5,000      | 52                                      | 5.C FE                                                                    |
| 44644M-AJ-0          | HUNTINGTON NATIONAL BANK                 | 03/25/2025    | BANK OF NYC/GOLDMAN              |                           | 2,082,004   | 2,025,000  | 24,154                                  | 1.G FE                                                                    |
| 44984W-AJ-6          | INEOS FINANCE PLC                        | 03/07/2025    | BARCLAYS CAPITAL INC FIXED INC   |                           | 203,000     | 200,000    | 6,042                                   | 3.B FE                                                                    |
| 449934-AD-0          | IQVIA INC                                | 03/11/2025    | Merril Lynch Pierce Fenner Smith |                           | 198,750     | 200,000    | 4,083                                   | 3.B FE                                                                    |
| 45174H-BJ-5          | THEARTCOMMUNICATIONS INC                 | 03/27/2025    | Jefferies                        |                           | 12,399      | 15,000     | 215                                     | 5.A FE                                                                    |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

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|----------------------|---------------------------------------|---------------|---------------------------------|---------------------------|--------------|--------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification | Description                           | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost  | Par Value    | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 45174H-BL-0          | IHEARTCOMMUNICATIONS INC              | ..03/27/2025  | Various                         |                           | ..(40,274)   | ..5,000      | ..(979)                                 | 5.C FE                                                                    |
| 45174H-BM-8          | IHEARTCOMMUNICATIONS INC              | ..03/27/2025  | Jefferies                       |                           | ..7,596      | ..10,000     | ..92                                    | 5.A FE                                                                    |
| 45258L-AA-5          | IMOLA MERGER CORP                     | ..03/27/2025  | Jefferies                       |                           | ..9,511      | ..10,000     | ..175                                   | 3.B FE                                                                    |
| 45344L-AC-7          | CRESCENT ENERGY FINANCE LLC           | ..03/27/2025  | Jefferies                       |                           | ..10,418     | ..10,000     | ..109                                   | 3.C FE                                                                    |
| 45344L-AD-5          | CRESCENT ENERGY FINANCE LLC           | ..03/27/2025  | Various                         |                           | ..40,145     | ..40,000     | ..1,251                                 | 3.C FE                                                                    |
| 45344L-AE-3          | CRESCENT ENERGY FINANCE LLC           | ..03/27/2025  | Various                         |                           | ..58,767     | ..60,000     | ..880                                   | 3.C FE                                                                    |
| 459200-KB-6          | INTERNATIONAL BUSINESS MACHINES CORP  | ..03/12/2025  | BZW SECS                        |                           | ..9,994,765  | ..11,500,000 | ..156,432                               | 1.G FE                                                                    |
| 459200-LJ-8          | INTERNATIONAL BUSINESS MACHINES CORP  | ..03/17/2025  | MITSUBISHI UFJ SECURITIES       |                           | ..4,293,679  | ..4,300,000  | ..23,602                                | 1.G FE                                                                    |
| 46284V-AF-8          | IRON MOUNTAIN INC                     | ..03/27/2025  | Various                         |                           | ..43,057     | ..45,000     | ..651                                   | 3.C FE                                                                    |
| 46284V-AG-6          | IRON MOUNTAIN INC                     | ..03/27/2025  | Jefferies                       |                           | ..9,725      | ..10,000     | ..101                                   | 3.C FE                                                                    |
| 46284V-AJ-0          | IRON MOUNTAIN INC                     | ..03/27/2025  | Various                         |                           | ..291,783    | ..305,000    | ..1,608                                 | 3.C FE                                                                    |
| 476920-AA-1          | JETBLUE AIRWAYS CORP                  | ..02/18/2025  | GOLDMAN SACHS AND CO. LLC       |                           | ..31,896     | ..30,000     | ..486                                   | 4.A FE                                                                    |
| 482480-AP-5          | KLA CORP                              | ..01/13/2025  | TORONTO DOMINION BK             |                           | ..6,100,544  | ..6,400,000  | ..136,196                               | 1.F FE                                                                    |
| 49177J-AK-8          | KENVUE INC                            | ..01/13/2025  | BANK OF NYC/GOLDMAN             |                           | ..6,303,570  | ..6,500,000  | ..99,089                                | 1.F FE                                                                    |
| 49447B-AA-1          | KIMCO REALTY OP LLC                   | ..03/25/2025  | Citigroup                       |                           | ..2,542,034  | ..2,375,000  | ..10,556                                | 2.A FE                                                                    |
| 49447B-AB-9          | KIMCO REALTY OP LLC                   | ..03/25/2025  | BANK OF NYC/GOLDMAN             |                           | ..9,594,500  | ..10,000,000 | ..33,681                                | 2.A FE                                                                    |
| 49461M-AA-8          | KINETIK HOLDINGS LP                   | ..03/27/2025  | Various                         |                           | ..49,717     | ..50,000     | ..595                                   | 3.A FE                                                                    |
| 49461M-AB-6          | KINETIK HOLDINGS LP                   | ..03/14/2025  | MFG SECURITIES AMERICAS INC.    |                           | ..75,938     | ..75,000     | ..1,297                                 | 3.A FE                                                                    |
| 498894-AA-2          | KNIFE RIVER CORP                      | ..01/15/2025  | CANTOR FITZGERALD & CO. INC.    |                           | ..119,888    | ..115,000    | ..1,857                                 | 3.B FE                                                                    |
| 50168Q-AF-2          | LABL INC                              | ..03/03/2025  | Various                         |                           | ..376,178    | ..418,000    | ..13,488                                | 4.C FE                                                                    |
| 501797-AW-4          | BATH & BODY WORKS INC                 | ..03/27/2025  | Jefferies                       |                           | ..10,173     | ..10,000     | ..325                                   | 3.B FE                                                                    |
| 513272-AD-6          | LAMB WESTON HOLDINGS INC              | ..03/27/2025  | Jefferies                       |                           | ..9,314      | ..10,000     | ..66                                    | 3.C FE                                                                    |
| 516806-AK-2          | VITAL ENERGY INC                      | ..03/27/2025  | Various                         |                           | ..34,353     | ..35,000     | ..992                                   | 4.B FE                                                                    |
| 527298-BV-4          | LEVEL 3 FINANCING INC.                | ..03/27/2025  | Jefferies                       |                           | ..5,602      | ..5,000      | ..203                                   | 4.A FE                                                                    |
| 536797-AF-0          | LITHIA MOTORS INC                     | ..03/27/2025  | Jefferies                       |                           | ..4,563      | ..5,000      | ..44                                    | 3.B FE                                                                    |
| 538034-AN-9          | LIVE NATION ENTERTAINMENT INC         | ..01/17/2025  | Jefferies                       |                           | ..120,000    | ..120,000    | ..2,363                                 | 4.A FE                                                                    |
| 538034-AR-0          | LIVE NATION ENTERTAINMENT INC         | ..03/27/2025  | Various                         |                           | ..43,876     | ..45,000     | ..813                                   | 4.A FE                                                                    |
| 538034-AV-1          | LIVE NATION ENTERTAINMENT INC         | ..03/27/2025  | Jefferies                       |                           | ..30,309     | ..30,000     | ..718                                   | 3.B FE                                                                    |
| 538034-AX-7          | LIVE NATION ENTERTAINMENT INC         | ..03/27/2025  | Jefferies                       |                           | ..4,767      | ..5,000      | ..38                                    | 3.B FE                                                                    |
| 552953-CF-6          | MGM RESORTS INTERNATIONAL             | ..03/27/2025  | Jefferies                       |                           | ..4,974      | ..5,000      | ..124                                   | 4.A FE                                                                    |
| 552953-CJ-8          | MGM RESORTS INTERNATIONAL             | ..03/27/2025  | Jefferies                       |                           | ..4,937      | ..5,000      | ..147                                   | 3.C FE                                                                    |
| 552953-CK-5          | MGM RESORTS INTERNATIONAL             | ..03/27/2025  | Various                         |                           | ..692,659    | ..691,000    | ..15,817                                | 3.C FE                                                                    |
| 55337P-AA-0          | MIWD HOLDCO II LLC                    | ..03/27/2025  | Jefferies                       |                           | ..4,593      | ..5,000      | ..43                                    | 4.C FE                                                                    |
| 55342U-AQ-7          | MPT OPERATING PARTNERSHIP LP          | ..01/30/2025  | GOLDMAN SACHS AND CO. LLC       |                           | ..216,175    | ..219,000    | ..0                                     | 4.C FE                                                                    |
| 55760L-AA-5          | MADISON IAQ LLC                       | ..03/27/2025  | Jefferies                       |                           | ..14,132     | ..15,000     | ..151                                   | 4.B FE                                                                    |
| 55760L-AB-3          | MADISON IAQ LLC                       | ..03/27/2025  | Jefferies                       |                           | ..4,692      | ..5,000      | ..71                                    | 5.A FE                                                                    |
| 571676-BA-2          | MARS INC                              | ..03/06/2025  | Various                         |                           | ..15,001,890 | ..15,000,000 | ..0                                     | 1.F FE                                                                    |
| 571748-CC-4          | MARSH & MCLENNAN COMPANIES INC        | ..03/25/2025  | BANK OF NYC/GOLDMAN             |                           | ..173,376    | ..175,000    | ..267                                   | 1.G FE                                                                    |
| 57638P-AA-2          | MASTERBRAND INC                       | ..03/25/2025  | Various                         |                           | ..64,014     | ..63,000     | ..814                                   | 3.B FE                                                                    |
| 576485-AH-9          | MATADOR RESOURCES CO                  | ..03/27/2025  | Jefferies                       |                           | ..4,908      | ..5,000      | ..159                                   | 3.C FE                                                                    |
| 57763R-AD-9          | MAUSER PACKAGING SOLUTIONS HOLDING CO | ..03/27/2025  | Jefferies                       |                           | ..24,787     | ..25,000     | ..233                                   | 4.B FE                                                                    |
| 58506D-AA-6          | MEDLINE BORROWER LP                   | ..03/27/2025  | Jefferies                       |                           | ..5,074      | ..5,000      | ..153                                   | 3.C FE                                                                    |
| 59565J-AA-9          | STAGWELL GLOBAL LLC                   | ..03/27/2025  | Jefferies                       |                           | ..9,570      | ..10,000     | ..67                                    | 4.B FE                                                                    |
| 60337J-AA-4          | ATHENAHEALTH GROUP INC                | ..03/27/2025  | Jefferies                       |                           | ..9,454      | ..10,000     | ..77                                    | 5.B FE                                                                    |
| 60672J-AA-7          | MITER BRANDS ACQUISITION HOLDCO INC   | ..03/27/2025  | Various                         |                           | ..154,893    | ..153,000    | ..3,762                                 | 3.C FE                                                                    |
| 615369-BA-2          | MOODY'S CORP                          | ..03/25/2025  | BANK OF NYC/GOLDMAN             |                           | ..9,900,800  | ..10,000,000 | ..70,833                                | 2.A FE                                                                    |
| 61747Y-FL-4          | MORGAN STANLEY                        | ..03/26/2025  | Deutsche Bank Wellington Direct |                           | ..7,157,723  | ..7,100,000  | ..74,383                                | 1.E FE                                                                    |
| 62482B-AA-0          | MEDLINE BORROWER LP                   | ..03/27/2025  | Jefferies                       |                           | ..18,703     | ..20,000     | ..380                                   | 3.C FE                                                                    |
| 62482B-AB-8          | MEDLINE BORROWER LP                   | ..03/27/2025  | Various                         |                           | ..100,984    | ..105,000    | ..2,585                                 | 4.B FE                                                                    |
| 62886E-AY-4          | NCR VOYIX CORP                        | ..03/27/2025  | Jefferies                       |                           | ..4,814      | ..5,000      | ..123                                   | 4.A FE                                                                    |
| 62886E-BA-5          | NCR VOYIX CORP                        | ..03/27/2025  | Jefferies                       |                           | ..4,764      | ..5,000      | ..116                                   | 4.A FE                                                                    |
| 62922L-AC-2          | NGL ENERGY OPERATING LLC              | ..03/27/2025  | Jefferies                       |                           | ..5,028      | ..5,000      | ..48                                    | 4.A FE                                                                    |
| 62922L-AD-0          | NGL ENERGY OPERATING LLC              | ..03/27/2025  | Jefferies                       |                           | ..5,016      | ..5,000      | ..50                                    | 4.A FE                                                                    |
| 632525-BS-9          | NATIONAL AUSTRALIA BANK LTD           | ..03/25/2025  | BANK OF NYC/GOLDMAN             |                           | ..6,465,507  | ..6,350,000  | ..95,956                                | 1.D FE                                                                    |
| 63861C-AC-3          | NATIONSTAR MORTGAGE HOLDINGS INC      | ..03/27/2025  | Various                         |                           | ..39,214     | ..40,000     | ..83                                    | 4.A FE                                                                    |
| 63861C-AF-6          | NATIONSTAR MORTGAGE HOLDINGS INC      | ..03/27/2025  | Jefferies                       |                           | ..5,083      | ..5,000      | ..56                                    | 4.A FE                                                                    |
| 63861C-AG-4          | NATIONSTAR MORTGAGE HOLDINGS INC      | ..02/20/2025  | MORGAN STANLEY & CO. LLC        |                           | ..60,225     | ..60,000     | ..217                                   | 4.A FE                                                                    |

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| CUSIP Identification | Description                          | Date Acquired | Name of Vendor                         | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 63861V-AK-3          | NATIONWIDE BUILDING SOCIETY          | 03/25/2025    | BAML                                   |                           | 1,591,459   | 1,575,000  | 12,785                                  | 1.E FE                                                                    |
| 638962-AA-8          | NOR ATLEOS CORP                      | 03/27/2025    | Jefferies                              |                           | 10,865      | 10,000     | 466                                     | 4.A FE                                                                    |
| 64952W-FM-0          | NEW YORK LIFE GLOBAL FUNDING         | 03/17/2025    | Various                                |                           | 9,550,825   | 9,500,000  | 24,595                                  | 1.A FE                                                                    |
| 651229-AW-6          | NEWELL BRANDS INC                    | 03/27/2025    | Jefferies                              |                           | 9,997       | 10,000     | 280                                     | 3.C FE                                                                    |
| 651229-BC-9          | NEWELL BRANDS INC                    | 03/27/2025    | Jefferies                              |                           | 5,050       | 5,000      | 11                                      | 3.C FE                                                                    |
| 651229-BD-7          | NEWELL BRANDS INC                    | 03/27/2025    | Jefferies                              |                           | 5,064       | 5,000      | 12                                      | 3.C FE                                                                    |
| 651229-BE-5          | NEWELL BRANDS INC                    | 02/18/2025    | GOLDMAN SACHS AND CO. LLC              |                           | 29,987      | 30,000     | 530                                     | 3.C FE                                                                    |
| 65336Y-AN-3          | NEXSTAR MEDIA INC                    | 03/27/2025    | Jefferies                              |                           | 23,550      | 25,000     | 484                                     | 4.B FE                                                                    |
| 65343H-AA-9          | NEXSTAR MEDIA INC                    | 03/27/2025    | Jefferies                              |                           | 9,884       | 10,000     | 113                                     | 4.B FE                                                                    |
| 65364U-AT-3          | NIAGARA MOHAWK POWER CORP            | 03/27/2025    | BANK OF NYC/GOLDMAN                    |                           | 6,527,906   | 6,650,000  | 69,380                                  | 2.A FE                                                                    |
| 65505P-AA-5          | NOBLE FINANCE II LLC                 | 03/27/2025    | Jefferies                              |                           | 5,005       | 5,000      | 181                                     | 3.C FE                                                                    |
| 666807-QL-4          | NORTHROP GRUMMAN CORP                | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 5,091,239   | 5,150,000  | 80,612                                  | 2.A FE                                                                    |
| 66977W-AU-3          | NOVA CHEMICALS CORP                  | 03/27/2025    | Various                                |                           | 371,582     | 341,000    | 1,762                                   | 3.C FE                                                                    |
| 67021C-AW-7          | NSTAR ELECTRIC CO                    | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 1,169,360   | 1,175,000  | 5,092                                   | 1.F FE                                                                    |
| 67059T-AE-5          | MUSTAR LOGISTICS LP                  | 03/27/2025    | Jefferies                              |                           | 9,962       | 10,000     | 234                                     | 3.A FE                                                                    |
| 674215-AN-8          | CHORD ENERGY CORP                    | 03/04/2025    | Various                                |                           | 256,918     | 257,000    | 0                                       | 3.B FE                                                                    |
| 68245X-AH-2          | 1011778 BC UNLIMITED LIABILITY CO    | 03/27/2025    | Jefferies                              |                           | 9,554       | 10,000     | 14                                      | 3.B FE                                                                    |
| 68245X-AJ-8          | 1011778 BC UNLIMITED LIABILITY CO    | 03/27/2025    | Jefferies                              |                           | 9,625       | 10,000     | 161                                     | 4.B FE                                                                    |
| 682691-AC-4          | ONEMAIN FINANCE CORP                 | 03/27/2025    | Jefferies                              |                           | 4,659       | 5,000      | 7                                       | 3.B FE                                                                    |
| 682695-AA-9          | ONEMAIN FINANCE CORP                 | 03/27/2025    | Jefferies                              |                           | 5,253       | 5,000      | 91                                      | 3.B FE                                                                    |
| 68288A-AA-5          | 1261229 BC LTD                       | 03/25/2025    | BARCLAYS CAPITAL INC FIXED INC         |                           | 868,000     | 868,000    | 0                                       | 5.A FE                                                                    |
| 69007T-AE-4          | OUTFRONT MEDIA CAPITAL LLC           | 03/27/2025    | Jefferies                              |                           | 4,647       | 5,000      | 43                                      | 4.B FE                                                                    |
| 69007T-AG-9          | OUTFRONT MEDIA CAPITAL LLC           | 03/27/2025    | Various                                |                           | 41,720      | 40,000     | 849                                     | 3.B FE                                                                    |
| 69073T-AT-0          | OWENS-BROOKWAY GLASS CONTAINER INC   | 03/27/2025    | Jefferies                              |                           | 4,977       | 5,000      | 122                                     | 4.B FE                                                                    |
| 69331C-AH-1          | PG&E CORP                            | 03/27/2025    | Jefferies                              |                           | 4,878       | 5,000      | 60                                      | 3.B FE                                                                    |
| 71376L-AE-0          | PERFORMANCE FOOD GROUP INC           | 03/27/2025    | Jefferies                              |                           | 18,766      | 20,000     | 134                                     | 4.A FE                                                                    |
| 71376L-AF-7          | PERFORMANCE FOOD GROUP INC           | 02/18/2025    | GOLDMAN SACHS AND CO. LLC              |                           | 30,061      | 30,000     | 801                                     | 4.A FE                                                                    |
| 71424V-AA-8          | PERMIAN RESOURCES OPERATING LLC      | 03/27/2025    | Various                                |                           | 35,852      | 35,000     | 269                                     | 3.B FE                                                                    |
| 71424V-AB-6          | PERMIAN RESOURCES OPERATING LLC      | 03/27/2025    | Jefferies                              |                           | 4,990       | 5,000      | 49                                      | 3.B FE                                                                    |
| 71429M-AD-7          | PERRIGO FINANCE UNLIMITED CO         | 03/27/2025    | Jefferies                              |                           | 4,937       | 5,000      | 162                                     | 3.C FE                                                                    |
| 721283-AB-5          | PIKE CORP                            | 03/27/2025    | Jefferies                              |                           | 5,291       | 5,000      | 69                                      | 4.C FE                                                                    |
| 737446-AP-9          | POST HOLDINGS INC                    | 03/27/2025    | Jefferies                              |                           | 14,578      | 15,000     | 235                                     | 4.B FE                                                                    |
| 737446-AQ-7          | POST HOLDINGS INC                    | 03/27/2025    | Jefferies                              |                           | 4,661       | 5,000      | 104                                     | 4.B FE                                                                    |
| 737446-AU-8          | POST HOLDINGS INC                    | 03/27/2025    | Various                                |                           | 199,116     | 198,000    | 2,653                                   | 3.B FE                                                                    |
| 74112B-AM-7          | PRESTIGE BRANDS INC                  | 03/27/2025    | Jefferies                              |                           | 4,483       | 5,000      | 92                                      | 4.A FE                                                                    |
| 74166M-AF-3          | PRIME SECURITY SERVICES BORROWER LLC | 03/27/2025    | Jefferies                              |                           | 14,218      | 15,000     | 144                                     | 3.B FE                                                                    |
| 74432Q-OK-9          | PRUDENTIAL FINANCIAL INC             | 03/17/2025    | BAML                                   |                           | 8,709,744   | 8,700,000  | 5,027                                   | 1.G FE                                                                    |
| 74841C-AA-9          | ROCKET MORTGAGE LLC                  | 03/27/2025    | Various                                |                           | 45,980      | 50,000     | 632                                     | 3.A FE                                                                    |
| 74843P-AA-8          | QUIKRETE HOLDINGS INC                | 03/27/2025    | Various                                |                           | 1,414,813   | 1,414,000  | 264                                     | 3.C FE                                                                    |
| 74949L-AG-7          | RELX CAPITAL INC                     | 03/24/2025    | BZW SECS                               |                           | 11,973,240  | 12,000,000 | 0                                       | 2.A FE                                                                    |
| 749571-AF-2          | RHP HOTEL PROPERTIES LP              | 03/27/2025    | Jefferies                              |                           | 9,782       | 10,000     | 215                                     | 3.C FE                                                                    |
| 749571-AG-0          | RHP HOTEL PROPERTIES LP              | 03/27/2025    | Jefferies                              |                           | 14,249      | 15,000     | 80                                      | 3.C FE                                                                    |
| 749571-AK-1          | RHP HOTEL PROPERTIES LP              | 03/27/2025    | Various                                |                           | 65,608      | 65,000     | 1,654                                   | 3.C FE                                                                    |
| 75281A-BK-4          | RANGE RESOURCES CORP                 | 03/27/2025    | Jefferies                              |                           | 9,550       | 10,000     | 56                                      | 3.B FE                                                                    |
| 75420N-AA-1          | RAVEN ACQUISITION HOLDINGS LLC       | 03/27/2025    | Jefferies                              |                           | 4,882       | 5,000      | 129                                     | 4.C FE                                                                    |
| 75606D-AQ-4          | ANYWHERE REAL ESTATE GROUP LLC       | 03/27/2025    | Jefferies                              |                           | 7,845       | 10,000     | 237                                     | 5.A FE                                                                    |
| 756109-BP-8          | REALTY INCOME CORP                   | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 1,621,053   | 1,575,000  | 40,113                                  | 1.G FE                                                                    |
| 75884R-BB-8          | REGENCY CENTERS LP                   | 03/12/2025    | BZW SECS                               |                           | 9,953,100   | 10,000,000 | 84,583                                  | 1.G FE                                                                    |
| 760759-BC-3          | REPUBLIC SERVICES INC                | 03/25/2025    | BANK OF NYC/GOLDMAN                    |                           | 6,037,578   | 6,075,000  | 147,656                                 | 2.A FE                                                                    |
| 760759-BM-1          | REPUBLIC SERVICES INC                | 03/18/2025    | Various                                |                           | 6,124,727   | 6,150,000  | 0                                       | 2.A FE                                                                    |
| 76720A-AU-0          | RIO TINTO FINANCE (USA) PLC          | 03/17/2025    | Citigroup                              |                           | 11,039,270  | 11,000,000 | 6,417                                   | 1.F FE                                                                    |
| 77340R-AU-1          | ROCKIES EXPRESS PIPELINE LLC         | 03/10/2025    | RBC CAPITAL MARKETS                    |                           | 182,000     | 182,000    | 0                                       | 3.B FE                                                                    |
| 780153-BU-5          | ROYAL CARIBBEAN CRUISES LTD          | 03/26/2025    | Merril Lynch Pierce Fenner Smith       |                           | 573,475     | 565,000    | 1,104                                   | 3.A FE                                                                    |
| 780153-BV-3          | ROYAL CARIBBEAN CRUISES LTD          | 03/18/2025    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 117,293     | 117,000    | 936                                     | 3.A FE                                                                    |
| 78410G-AD-6          | SBA COMMUNICATIONS CORP              | 03/27/2025    | Jefferies                              |                           | 14,590      | 15,000     | 69                                      | 3.B FE                                                                    |
| 78454L-AP-5          | SM ENERGY CO                         | 03/27/2025    | Jefferies                              |                           | 9,985       | 10,000     | 134                                     | 3.C FE                                                                    |
| 78454L-AW-0          | SM ENERGY CO                         | 03/27/2025    | Jefferies                              |                           | 4,986       | 5,000      | 66                                      | 3.C FE                                                                    |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                       | 2                                        | 3                | 4                           | 5                               | 6           | 7          | 8                                             | 9                                                                                                      |
|-------------------------|------------------------------------------|------------------|-----------------------------|---------------------------------|-------------|------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------|
| CUSIP<br>Identification | Description                              | Date<br>Acquired | Name of Vendor              | Number of<br>Shares of<br>Stock | Actual Cost | Par Value  | Paid for Accrued<br>Interest and<br>Dividends | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 78454L-AX-8             | SM ENERGY CO                             | 03/27/2025       | Various                     |                                 | 35,094      | 35,000     | 154                                           | 3.C FE                                                                                                 |
| 78454L-AY-6             | SM ENERGY CO                             | 03/27/2025       | Jefferies                   |                                 | 4,934       | 5,000      | 55                                            | 3.C FE                                                                                                 |
| 78466C-AC-0             | SS&C TECHNOLOGIES INC                    | 03/27/2025       | Jefferies                   |                                 | 19,881      | 20,000     | 543                                           | 4.A FE                                                                                                 |
| 78466C-AD-8             | SS&C TECHNOLOGIES INC                    | 03/12/2025       | UBS SECURITIES LLC          |                                 | 91,738      | 90,000     | 1,435                                         | 4.A FE                                                                                                 |
| 78559Z-AX-4             | SABINE PASS LIQUEFACTION LLC             | 02/12/2025       | BANK OF NYC/GOLDMAN         |                                 | 8,705,880   | 9,000,000  | 99,000                                        | 2.A FE                                                                                                 |
| 810186-AS-5             | SCOTTS MIRACLE-GRO CO                    | 03/27/2025       | Jefferies                   |                                 | 23,465      | 25,000     | 508                                           | 4.C FE                                                                                                 |
| 810186-AW-6             | SCOTTS MIRACLE-GRO CO                    | 03/27/2025       | Various                     |                                 | 40,168      | 45,000     | 150                                           | 4.C FE                                                                                                 |
| 81180W-BN-0             | SEAGATE HDD CAYMAN                       | 03/27/2025       | Jefferies                   |                                 | 5,321       | 5,000      | 118                                           | 3.B FE                                                                                                 |
| 81728U-AC-8             | SENSATA TECHNOLOGIES INC                 | 02/27/2025       | WELLS FARGO SECURITIES, LLC |                                 | 204,000     | 200,000    | 1,583                                         | 3.B FE                                                                                                 |
| 817565-CD-4             | SERVICE CORPORATION INTERNATIONAL        | 03/27/2025       | Jefferies                   |                                 | 4,893       | 5,000      | 66                                            | 3.C FE                                                                                                 |
| 817565-CF-9             | SERVICE CORPORATION INTERNATIONAL        | 03/27/2025       | Jefferies                   |                                 | 8,913       | 10,000     | 40                                            | 3.C FE                                                                                                 |
| 817565-CG-7             | SERVICE CORPORATION INTERNATIONAL        | 03/27/2025       | Jefferies                   |                                 | 4,532       | 5,000      | 74                                            | 3.C FE                                                                                                 |
| 82453A-AB-3             | SHIFT4 PAYMENTS LLC                      | 03/27/2025       | Various                     |                                 | 35,908      | 35,000     | 62                                            | 3.C FE                                                                                                 |
| 829259-BH-2             | SINCLAIR TELEVISION GROUP INC            | 03/27/2025       | Various                     |                                 | 214,342     | 214,000    | 112                                           | 4.B FE                                                                                                 |
| 82967N-BA-5             | SIRIUS XM RADIO INC                      | 03/27/2025       | Jefferies                   |                                 | 9,809       | 10,000     | 79                                            | 3.C FE                                                                                                 |
| 82967N-BC-1             | SIRIUS XM RADIO INC                      | 03/27/2025       | Jefferies                   |                                 | 4,847       | 5,000      | 66                                            | 3.C FE                                                                                                 |
| 82967N-BJ-6             | SIRIUS XM RADIO INC                      | 03/27/2025       | Jefferies                   |                                 | 14,037      | 15,000     | 121                                           | 3.C FE                                                                                                 |
| 83001A-AD-4             | SIX FLAGS ENTERTAINMENT CORP             | 03/27/2025       | Jefferies                   |                                 | 5,023       | 5,000      | 134                                           | 4.A FE                                                                                                 |
| 83002Y-AA-7             | SIX FLAGS ENTERTAINMENT CORP             | 03/27/2025       | Various                     |                                 | 238,053     | 235,000    | 5,225                                         | 3.A FE                                                                                                 |
| 83283W-AE-3             | SMYRNA READY MIX CONCRETE LLC            | 03/28/2025       | Various                     |                                 | 296,920     | 283,000    | 9,188                                         | 3.C FE                                                                                                 |
| 83304A-AL-0             | SNAP INC                                 | 02/11/2025       | GOLDMAN SACHS AND CO. LLC   |                                 | 132,000     | 132,000    | 0                                             | 4.A FE                                                                                                 |
| 83545G-BD-3             | SONIC AUTOMOTIVE INC                     | 03/27/2025       | Various                     |                                 | 56,052      | 60,000     | 736                                           | 3.C FE                                                                                                 |
| 83545G-BE-1             | SONIC AUTOMOTIVE INC                     | 02/18/2025       | Various                     |                                 | 41,543      | 45,000     | 557                                           | 3.C FE                                                                                                 |
| 85205T-AN-0             | SPIRIT AEROSYSTEMS INC                   | 03/27/2025       | Jefferies                   |                                 | 5,345       | 5,000      | 153                                           | 3.C FE                                                                                                 |
| 85206O-AT-9             | SPRINT CAPITAL CORP                      | 03/25/2025       | BANK OF NYC/GOLDMAN         |                                 | 4,768,450   | 3,975,000  | 10,628                                        | 2.B FE                                                                                                 |
| 852234-AP-8             | BLOCK INC                                | 03/27/2025       | Jefferies                   |                                 | 8,868       | 10,000     | 113                                           | 3.A FE                                                                                                 |
| 852234-AR-4             | BLOCK INC                                | 03/27/2025       | Various                     |                                 | 71,518      | 70,000     | 1,258                                         | 3.A FE                                                                                                 |
| 853191-AA-2             | STANDARD BUILDING SOLUTIONS INC          | 03/27/2025       | Various                     |                                 | 35,287      | 35,000     | 60                                            | 3.B FE                                                                                                 |
| 853496-AC-1             | STANDARD BUILDING SOLUTIONS INC          | 03/27/2025       | Jefferies                   |                                 | 4,934       | 5,000      | 30                                            | 3.B FE                                                                                                 |
| 853496-AD-9             | STANDARD BUILDING SOLUTIONS INC          | 03/27/2025       | Jefferies                   |                                 | 19,407      | 20,000     | 192                                           | 3.B FE                                                                                                 |
| 855030-AQ-5             | STAPLES INC                              | 03/27/2025       | Jefferies                   |                                 | 13,699      | 15,000     | 119                                           | 4.C FE                                                                                                 |
| 85571B-BB-0             | STARWOOD PROPERTY TRUST INC              | 03/27/2025       | Jefferies                   |                                 | 5,160       | 5,000      | 178                                           | 3.C FE                                                                                                 |
| 857691-AG-4             | STATION CASINOS LLC                      | 03/27/2025       | Various                     |                                 | 201,641     | 210,000    | 3,560                                         | 4.C FE                                                                                                 |
| 863667-BL-4             | STRYKER CORP                             | 02/12/2025       | CITADEL                     |                                 | 9,905,600   | 10,000,000 | 4,042                                         | 2.A FE                                                                                                 |
| 863667-BM-2             | STRYKER CORP                             | 03/17/2025       | CITADEL                     |                                 | 8,454,348   | 8,400,000  | 46,107                                        | 2.A FE                                                                                                 |
| 86765L-AZ-0             | SUNOCO LP                                | 03/27/2025       | Jefferies                   |                                 | 9,380       | 10,000     | 185                                           | 3.A FE                                                                                                 |
| 871607-AE-7             | SYNOPSYS INC                             | 03/03/2025       | BAML                        |                                 | 7,528,401   | 7,545,000  | 0                                             | 2.A FE                                                                                                 |
| 87470L-AD-3             | TALLGRASS ENERGY PARTNERS LP             | 03/27/2025       | Jefferies                   |                                 | 4,888       | 5,000      | 55                                            | 4.A FE                                                                                                 |
| 87470L-AG-6             | TALLGRASS ENERGY PARTNERS LP             | 03/27/2025       | Jefferies                   |                                 | 9,944       | 10,000     | 44                                            | 4.A FE                                                                                                 |
| 87470L-AJ-0             | TALLGRASS ENERGY PARTNERS LP             | 02/18/2025       | GOLDMAN SACHS AND CO. LLC   |                                 | 62,888      | 65,000     | 531                                           | 4.A FE                                                                                                 |
| 87470L-AL-5             | TALLGRASS ENERGY PARTNERS LP             | 03/27/2025       | Jefferies                   |                                 | 5,045       | 5,000      | 44                                            | 4.A FE                                                                                                 |
| 875127-BN-1             | TAMPA ELECTRIC CO                        | 03/25/2025       | BANK OF NYC/GOLDMAN         |                                 | 6,575,653   | 6,650,000  | 19,026                                        | 1.G FE                                                                                                 |
| 87901J-AH-8             | TEGNA INC                                | 03/27/2025       | Jefferies                   |                                 | 4,665       | 5,000      | 9                                             | 3.A FE                                                                                                 |
| 88023U-AH-4             | SOMNIGROUP INTERNATIONAL INC             | 03/27/2025       | Jefferies                   |                                 | 13,923      | 15,000     | 271                                           | 3.C FE                                                                                                 |
| 88033G-DB-3             | TENET HEALTHCARE CORP                    | 03/27/2025       | Various                     |                                 | 98,803      | 100,000    | 1,830                                         | 3.C FE                                                                                                 |
| 88033G-DQ-0             | TENET HEALTHCARE CORP                    | 03/27/2025       | Jefferies                   |                                 | 10,003      | 10,000     | 175                                           | 3.C FE                                                                                                 |
| 88033G-DS-6             | TENET HEALTHCARE CORP                    | 03/27/2025       | Jefferies                   |                                 | 9,995       | 10,000     | 98                                            | 3.C FE                                                                                                 |
| 88033G-DU-1             | TENET HEALTHCARE CORP                    | 03/27/2025       | Various                     |                                 | 50,948      | 50,000     | 1,026                                         | 3.C FE                                                                                                 |
| 880779-BA-0             | TEREX CORP                               | 03/27/2025       | Jefferies                   |                                 | 9,578       | 10,000     | 184                                           | 3.C FE                                                                                                 |
| 880779-BB-8             | TEREX CORP                               | 03/27/2025       | Various                     |                                 | 123,405     | 125,000    | 2,220                                         | 3.C FE                                                                                                 |
| 89236T-NB-7             | TOYOTA MOTOR CREDIT CORP                 | 03/25/2025       | BANK OF NYC/GOLDMAN         |                                 | 2,897,339   | 2,850,000  | 32,613                                        | 1.E FE                                                                                                 |
| 892938-AB-7             | TRANE TECHNOLOGIES FINANCING LTD         | 03/25/2025       | BANK OF NYC/GOLDMAN         |                                 | 6,539,520   | 6,550,000  | 95,575                                        | 2.A FE                                                                                                 |
| 893574-AP-8             | TRANSCONTINENTAL GAS PIPE LINE COMPANY L | 03/25/2025       | BANK OF NYC/GOLDMAN         |                                 | 1,370,390   | 1,375,000  | 16,261                                        | 2.A FE                                                                                                 |
| 893647-BU-0             | TRANSIDGM INC                            | 03/27/2025       | Jefferies                   |                                 | 10,135      | 10,000     | 47                                            | 3.C FE                                                                                                 |
| 893647-BV-8             | TRANSIDGM INC                            | 03/27/2025       | Jefferies                   |                                 | 5,076       | 5,000      | 24                                            | 3.C FE                                                                                                 |
| 893830-BX-6             | TRANSOCEAN INC                           | 03/27/2025       | Jefferies                   |                                 | 4,162       | 4,000      | 41                                            | 4.B FE                                                                                                 |
| 89668J-AA-2             | TRINSEO LUXCO FINANCE SPV SARL           | 01/17/2025       | Various                     |                                 | 244,797     | 331,500    | 8,439                                         | 5.C FE                                                                                                 |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                                | 2                                        | 3             | 4                                      | 5                         | 6           | 7           | 8                                       | 9                                                                         |
|----------------------------------------------------------------------------------|------------------------------------------|---------------|----------------------------------------|---------------------------|-------------|-------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification                                                             | Description                              | Date Acquired | Name of Vendor                         | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 90290M-AD-3                                                                      | US FOODS INC                             | ..03/27/2025  | Jefferies                              |                           | 9,670       | 10,000      | 56                                      | 3.C FE                                                                    |
| 90932L-AG-2                                                                      | UNITED AIRLINES INC                      | ..03/27/2025  | Jefferies                              |                           | 9,850       | 10,000      | 198                                     | 2.C FE                                                                    |
| 911365-BG-8                                                                      | UNITED RENTALS (NORTH AMERICA) INC       | ..03/27/2025  | Jefferies                              |                           | 9,840       | 10,000      | 98                                      | 3.A FE                                                                    |
| 911365-BN-3                                                                      | UNITED RENTALS (NORTH AMERICA) INC       | ..03/27/2025  | Jefferies                              |                           | 27,833      | 30,000      | 242                                     | 3.B FE                                                                    |
| 911365-BR-4                                                                      | UNITED RENTALS (NORTH AMERICA) INC       | ..03/27/2025  | Jefferies                              |                           | 5,025       | 5,000       | 11                                      | 3.B FE                                                                    |
| 91324P-AR-3                                                                      | UNITEDHEALTH GROUP INC                   | ..03/25/2025  | BANCO MERRILL LYNCH, SAO PAULO         |                           | 4,488,484   | 4,275,000   | 7,576                                   | 1.F FE                                                                    |
| 914906-AY-8                                                                      | UNIVISION COMMUNICATIONS INC             | ..03/27/2025  | Various                                |                           | 143,489     | 142,000     | 1,077                                   | 4.A FE                                                                    |
| 91879Q-AP-4                                                                      | VAIL RESORTS INC                         | ..03/27/2025  | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) |                           | 25,344      | 25,000      | 600                                     | 3.C FE                                                                    |
| 91889F-AC-5                                                                      | VALARIS LTD                              | ..03/27/2025  | Jefferies                              |                           | 5,038       | 5,000       | 172                                     | 4.A FE                                                                    |
| 92332Y-AA-9                                                                      | VENTURE GLOBAL LNG INC                   | ..03/27/2025  | Jefferies                              |                           | 10,183      | 10,000      | 263                                     | 3.B FE                                                                    |
| 92332Y-AD-3                                                                      | VENTURE GLOBAL LNG INC                   | ..03/27/2025  | Jefferies                              |                           | 10,628      | 10,000      | 155                                     | 3.B FE                                                                    |
| 92332Y-AE-1                                                                      | VENTURE GLOBAL LNG INC                   | ..03/27/2025  | Jefferies                              |                           | 4,928       | 5,000       | 71                                      | 3.B FE                                                                    |
| 92343V-GZ-1                                                                      | VERIZON COMMUNICATIONS INC               | ..03/24/2025  | BANCO SANTANDER SA                     |                           | 2,992,380   | 3,000,000   | 0                                       | 2.A FE                                                                    |
| 92840V-AB-8                                                                      | VISTRA OPERATIONS COMPANY LLC            | ..03/27/2025  | Jefferies                              |                           | 4,987       | 5,000       | 33                                      | 3.B FE                                                                    |
| 92840V-AH-5                                                                      | VISTRA OPERATIONS COMPANY LLC            | ..03/27/2025  | Jefferies                              |                           | 14,244      | 15,000      | 267                                     | 3.B FE                                                                    |
| 92943G-AA-9                                                                      | W R GRACE HOLDINGS LLC                   | ..03/27/2025  | Jefferies                              |                           | 8,721       | 10,000      | 67                                      | 5.B FE                                                                    |
| 92943G-AD-3                                                                      | W R GRACE HOLDINGS LLC                   | ..03/27/2025  | Various                                |                           | 83,007      | 85,000      | 886                                     | 4.B FE                                                                    |
| 933940-AA-6                                                                      | WAND NEWCO 3 INC                         | ..03/27/2025  | Various                                |                           | 36,201      | 35,000      | 182                                     | 4.C FE                                                                    |
| 94419N-AB-3                                                                      | WAYFAIR LLC                              | ..03/27/2025  | Various                                |                           | 375,666     | 376,000     | 23                                      | 3.B FE                                                                    |
| 949746-JM-4                                                                      | WELLS FARGO & CO                         | ..03/25/2025  | BANK OF NYC/GOLDMAN                    |                           | 4,765,847   | 4,700,000   | 34,385                                  | 2.A FE                                                                    |
| 95040Q-AR-5                                                                      | WELLTOWER OP LLC                         | ..03/25/2025  | BANK OF NYC/GOLDMAN                    |                           | 8,630,307   | 9,300,000   | 100,453                                 | 1.G FE                                                                    |
| 95081Q-AP-9                                                                      | WESCO DISTRIBUTION INC                   | ..03/27/2025  | Jefferies                              |                           | 10,144      | 10,000      | 207                                     | 3.B FE                                                                    |
| 95081Q-AQ-7                                                                      | WESCO DISTRIBUTION INC                   | ..03/27/2025  | Jefferies                              |                           | 10,154      | 10,000      | 22                                      | 3.B FE                                                                    |
| 95081Q-AR-5                                                                      | WESCO DISTRIBUTION INC                   | ..03/27/2025  | Various                                |                           | 147,796     | 145,000     | 3,412                                   | 3.B FE                                                                    |
| 95081Q-AS-3                                                                      | WESCO DISTRIBUTION INC                   | ..02/25/2025  | GOLDMAN SACHS AND CO. LLC              |                           | 159,000     | 159,000     | 0                                       | 3.B FE                                                                    |
| 96949V-AL-7                                                                      | WILLIAMS SCOTSMAN INC                    | ..03/27/2025  | Jefferies                              |                           | 5,154       | 5,000       | 181                                     | 3.C FE                                                                    |
| 96949V-AN-3                                                                      | WILLIAMS SCOTSMAN INC                    | ..03/12/2025  | BMO Capital Markets                    |                           | 84,000      | 84,000      | 0                                       | 3.C FE                                                                    |
| 970648-AM-3                                                                      | WILLIS NORTH AMERICA INC                 | ..03/25/2025  | BAML                                   |                           | 7,391,381   | 7,350,000   | 143,090                                 | 2.B FE                                                                    |
| 98138H-AJ-0                                                                      | WORKDAY INC                              | ..03/25/2025  | BANK OF NYC/GOLDMAN                    |                           | 9,210,300   | 10,000,000  | 184,722                                 | 2.B FE                                                                    |
| 983133-AA-7                                                                      | WYNN RESORTS FINANCE LLC                 | ..03/27/2025  | Jefferies                              |                           | 9,642       | 10,000      | 251                                     | 3.C FE                                                                    |
| 983133-AC-3                                                                      | WYNN RESORTS FINANCE LLC                 | ..03/27/2025  | Various                                |                           | 67,957      | 65,000      | 90                                      | 3.C FE                                                                    |
| 983133-AD-1                                                                      | WYNN RESORTS FINANCE LLC                 | ..03/27/2025  | Jefferies                              |                           | 4,903       | 5,000       | 11                                      | 3.C FE                                                                    |
| 983793-AK-6                                                                      | XPO INC                                  | ..03/27/2025  | Various                                |                           | 36,340      | 35,000      | 163                                     | 3.C FE                                                                    |
| 988498-AP-6                                                                      | YUM! BRANDS INC                          | ..03/27/2025  | Jefferies                              |                           | 9,354       | 10,000      | 227                                     | 3.C FE                                                                    |
| 988498-AR-2                                                                      | YUM! BRANDS INC                          | ..03/27/2025  | Jefferies                              |                           | 4,877       | 5,000       | 132                                     | 3.C FE                                                                    |
| 0089999999 Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated) |                                          |               |                                        |                           | 415,324,501 | 420,926,667 | 3,560,297                               | XXX                                                                       |
| 000000-00-0                                                                      | VISTA MANAGEMENT HOLDING INC. - TLB      | ..03/26/2025  | BAML                                   |                           | 213,388     | 215,000     | 0                                       | 3.C FE                                                                    |
| 03234T-BA-5                                                                      | AMVINS GROUP, INC. - TERM LOAN B         | ..01/23/2025  | BANK OF NYC/GOLDMAN                    |                           | 239,700     | 240,000     | 0                                       | 4.A FE                                                                    |
| 05614G-AC-5                                                                      | NVENT ELECTRIC PUBLIC LIMITED COMPANY -  | ..02/01/2025  | RBC                                    |                           | (1,263)     | 0           | 0                                       | 4.B FE                                                                    |
| 05624A-AB-8                                                                      | ENVESTNET, INC. - TERM LOAN              | ..01/01/2025  | RBC                                    |                           | (637)       | 0           | 0                                       | 4.B FE                                                                    |
| 07014Q-AP-6                                                                      | GREAT OUTDOORS GROUP, LLC - TLB          | ..01/16/2025  | JP Morgan Securities LLC               |                           | 99,500      | 100,000     | 0                                       | 4.A FE                                                                    |
| 12511B-AC-6                                                                      | CCC INTELLIGENT SOLUTIONS INC. - INITIAL | ..01/16/2025  | BAML                                   |                           | 99,995      | 100,000     | 0                                       | 4.A FE                                                                    |
| 17737H-AB-9                                                                      | CITRIN COOPERMAN ADVISORS LLC - DELAYED  | ..03/06/2025  | Deutsche Bank Wellington Direct        |                           | 17,789      | 17,879      | 0                                       | 4.C FE                                                                    |
| 17737H-AC-7                                                                      | CITRIN COOPERMAN ADVISORS LLC - TERM LOA | ..03/06/2025  | Deutsche Bank Wellington Direct        |                           | 275,736     | 277,121     | 0                                       | 4.C FE                                                                    |
| 18512E-AF-9                                                                      | CLEARWATER ANALYTICS, LLC - TERM LOAN B  | ..02/07/2025  | JP Morgan Securities LLC               |                           | 195,000     | 195,000     | 0                                       | 3.C FE                                                                    |
| 22526H-AS-7                                                                      | CREATIVE ARTISTS AGENCY, LLC - 2024 REFI | ..01/15/2025  | Bank of America Securities             |                           | 99,993      | 100,000     | 0                                       | 4.A FE                                                                    |
| 23326S-AB-3                                                                      | DK CROWN HOLDINGS INC. - TERM LOAN B     | ..02/25/2025  | Morgan Stanley                         |                           | 99,500      | 100,000     | 0                                       | 2.C FE                                                                    |
| 26812C-AN-6                                                                      | DYNASTY ACQUISITION CO., INC. - TERM LOA | ..02/01/2025  | UBS                                    |                           | (766)       | 0           | 0                                       | 3.C FE                                                                    |
| 26872N-AD-1                                                                      | EMRLD BORROWER LP - TERM LOAN B          | ..01/01/2025  | Various                                |                           | (275)       | 0           | 0                                       | 3.C FE                                                                    |
| 26875Y-AB-8                                                                      | ENDEAVOR GROUP HOLDINGS, INC.251 LITTLE  | ..01/27/2025  | Jefferies & Co., Inc.                  |                           | 253,725     | 255,000     | 0                                       | 4.B FE                                                                    |
| 34410J-AG-6                                                                      | FLYNN RESTAURANT GROUP LP - INCREMENTAL  | ..01/17/2025  | BAML                                   |                           | 233,825     | 235,000     | 0                                       | 4.B FE                                                                    |
| 34416D-BC-1                                                                      | FOCUS FINANCIAL PARTNERS, LLC - DELAYED  | ..02/01/2025  | RBC                                    |                           | 58          | 0           | 0                                       | 4.B FE                                                                    |
| 36257S-AB-8                                                                      | GFL ENVIRONMENTAL SERVICES INC. - GFL EN | ..02/04/2025  | JP Morgan Securities LLC               |                           | 105,000     | 105,000     | 0                                       | 4.B FE                                                                    |
| 37987U-AG-7                                                                      | PROTECTIVE INDUSTRIAL PRODUCTS, INC. - T | ..01/17/2025  | BANK OF NYC/GOLDMAN                    |                           | 233,825     | 235,000     | 0                                       | 4.C FE                                                                    |
| 39479U-AY-9                                                                      | GENESYS CLOUD SERVICES HOLDINGS II, LLC  | ..01/24/2025  | BANK OF NYC/GOLDMAN                    |                           | 184,538     | 185,000     | 0                                       | 4.B FE                                                                    |
| 410346-AY-6                                                                      | HANESBRANDS INC. - TERM LOAN B           | ..02/20/2025  | JP Morgan Securities LLC               |                           | 109,725     | 110,000     | 0                                       | 3.C FE                                                                    |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                                                                                                                                           | 2                                        | 3             | 4                               | 5                         | 6           | 7           | 8                                       | 9                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------|---------------------------------|---------------------------|-------------|-------------|-----------------------------------------|---------------------------------------------------------------------------|
| CUSIP Identification                                                                                                                                                                        | Description                              | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 431319-AH-5                                                                                                                                                                                 | HILCORP ENERGY I, L.P. - FIRST LIEN TERM | ..02/05/2025  | JP Morgan Securities LLC        |                           | 104,738     | 105,000     | 0                                       | 2.C FE                                                                    |
| 45567Y-AP-0                                                                                                                                                                                 | MH SUB I, LLC - TERM LOAN B4             | ..01/01/2025  | Direct                          |                           | 247,045     | 247,462     | 0                                       | 4.B FE                                                                    |
| 48578A-AB-4                                                                                                                                                                                 | KASEYA INC. - TERM LOAN                  | ..03/06/2025  | Morgan Stanley                  |                           | 248,750     | 250,000     | 0                                       | 4.B FE                                                                    |
| 55314N-AZ-7                                                                                                                                                                                 | MKS INSTRUMENTS, INC. - TERM LOAN (USD)  | ..01/24/2025  | JP Morgan                       |                           | 372,018     | 380,094     | 0                                       | 3.A FE                                                                    |
| 55328H-AQ-4                                                                                                                                                                                 | MPH ACQUISITION HOLDINGS LLC - SECOND OU | ..01/30/2025  | Direct                          |                           | 108,958     | 129,503     | 0                                       | 5.A FE                                                                    |
| 62908H-AM-7                                                                                                                                                                                 | NEP GROUP, INC. - PIK TERM LOAN B        | ..02/28/2025  | DIRECT                          |                           | 369         | 369         | 0                                       | 4.B FE                                                                    |
| 62908H-AP-0                                                                                                                                                                                 | NEP GROUP, INC. - INCREMENTAL (209MM) PI | ..02/28/2025  | DIRECT                          |                           | 1,230       | 1,230       | 0                                       | 5.A FE                                                                    |
| 74345H-AG-6                                                                                                                                                                                 | PROOFPOINT, INC. - 2024 REFINANCING TERM | ..01/15/2025  | BANK OF NYC/GOLDMAN             |                           | 99,875      | 100,000     | 0                                       | 4.B FE                                                                    |
| 75701M-AE-5                                                                                                                                                                                 | RED SPV, LLC - TERM LOAN                 | ..03/06/2025  | Jefferies & Co., Inc.           |                           | 323,375     | 325,000     | 0                                       | 4.A FE                                                                    |
| 78249L-AE-0                                                                                                                                                                                 | RUSSELL INVESTMENTS US INSTITUTIONAL HOL | ..01/31/2025  | DIRECT                          |                           | 2,057       | 2,057       | 0                                       | 4.A FE                                                                    |
| 80004Y-AC-7                                                                                                                                                                                 | SANDISK CORPORATION - TERM LOAN B        | ..02/01/2025  | Jefferies & Co., Inc.           |                           | (573)       | 0           | 0                                       | 3.B FE                                                                    |
| 86184X-AB-0                                                                                                                                                                                 | STONEPEAK NILE PARENT LLC - TERM LOAN B  | ..02/03/2025  | Barclays Capital                |                           | 249,375     | 250,000     | 0                                       | 3.A FE                                                                    |
| 87876G-AM-4                                                                                                                                                                                 | TECTA AMERICA CORP. - TERM LOAN B        | ..02/12/2025  | Wells Fargo Securities LLC      |                           | 343,918     | 345,000     | 0                                       | 4.B FE                                                                    |
| 89223E-AG-8                                                                                                                                                                                 | TOWNSQUARE MEDIA, LLC - TLB              | ..02/06/2025  | BAML                            |                           | 355,933     | 375,000     | 0                                       | 4.B FE                                                                    |
| 92338T-AB-2                                                                                                                                                                                 | VERDE PURCHASER, LLC - INITIAL TERM LOAN | ..01/01/2025  | Various                         |                           | (535)       | (251)       | 0                                       | 4.B FE                                                                    |
| C6903H-AB-0                                                                                                                                                                                 | 1261229 B.C. LTD. - TERM LOAN B          | ..03/25/2025  | Jefferies & Co., Inc.           |                           | 292,500     | 300,000     | 0                                       | 4.B FE                                                                    |
| C8000C-AP-8                                                                                                                                                                                 | CLARIOS GLOBAL LP - TERM LOAN B          | ..01/14/2025  | Jefferies & Co., Inc.           |                           | 179,775     | 180,000     | 0                                       | 3.C FE                                                                    |
| 0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)                                                                                                     |                                          |               |                                 |                           | 5,387,164   | 5,460,189   | 0                                       | XXX                                                                       |
| 0489999999. Total - Issuer Credit Obligations (Unaffiliated)                                                                                                                                |                                          |               |                                 |                           | 433,666,941 | 439,936,856 | 3,609,818                               | XXX                                                                       |
| 0499999999. Total - Issuer Credit Obligations (Affiliated)                                                                                                                                  |                                          |               |                                 |                           | 0           | 0           | 0                                       | XXX                                                                       |
| 0509999997. Total - Issuer Credit Obligations - Part 3                                                                                                                                      |                                          |               |                                 |                           | 433,666,941 | 439,936,856 | 3,609,818                               | XXX                                                                       |
| 0509999998. Total - Issuer Credit Obligations - Part 5                                                                                                                                      |                                          |               |                                 |                           | XXX         | XXX         | XXX                                     | XXX                                                                       |
| 0509999999. Total - Issuer Credit Obligations                                                                                                                                               |                                          |               |                                 |                           | 433,666,941 | 439,936,856 | 3,609,818                               | XXX                                                                       |
| 36179V-4U-1                                                                                                                                                                                 | G2 MA7135 - RMBS                         | ..01/14/2025  | Various                         |                           | 12,672,435  | 16,130,158  | 12,546                                  | 1.A                                                                       |
| 36179V-7D-6                                                                                                                                                                                 | G2 MA7192 - RMBS                         | ..01/14/2025  | BAML                            |                           | 12,668,364  | 16,139,650  | 12,553                                  | 1.A                                                                       |
| 36179V-ZG-6                                                                                                                                                                                 | G2 MA7051 - RMBS                         | ..01/14/2025  | BAML                            |                           | 12,660,927  | 16,130,175  | 12,546                                  | 1.A                                                                       |
| 36179X-BS-4                                                                                                                                                                                 | G2 MA8149 - RMBS                         | ..02/13/2025  | Citigroup                       |                           | 13,933,963  | 15,449,994  | 25,535                                  | 1.A                                                                       |
| 1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)                   |                                          |               |                                 |                           | 51,935,690  | 63,849,977  | 63,180                                  | XXX                                                                       |
| 3136A4-HQ-5                                                                                                                                                                                 | FNR 2012-20 QZ - CMO/RMBS                | ..03/01/2025  | Direct                          |                           | 9,702       | 9,702       | 0                                       | 1.A                                                                       |
| 3137HJ-DQ-7                                                                                                                                                                                 | FHR 5504 BL - CMO/RMBS                   | ..03/14/2025  | Mizuho                          |                           | 646,141     | 650,000     | 1,788                                   | 1.A                                                                       |
| 31400N-QL-9                                                                                                                                                                                 | FN CB3158 - RMBS                         | ..03/24/2025  | TORONTO DOMINION BK             |                           | 607,200     | 726,914     | 1,212                                   | 1.A                                                                       |
| 1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) |                                          |               |                                 |                           | 1,263,043   | 1,386,616   | 2,999                                   | XXX                                                                       |
| 3137HA-MB-9                                                                                                                                                                                 | FHMS K-159 A2 - CMB                      | ..03/14/2025  | CANTOR FITZGERALD + CO.         |                           | 644,109     | 650,000     | 1,300                                   | 1.A FE                                                                    |
| 1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)  |                                          |               |                                 |                           | 644,109     | 650,000     | 1,300                                   | XXX                                                                       |
| 05876K-AL-9                                                                                                                                                                                 | BALLY 16R A1R - CDO                      | ..02/19/2025  | Citigroup                       |                           | 10,000,000  | 10,000,000  | 0                                       | 1.A FE                                                                    |
| 12567M-AN-1                                                                                                                                                                                 | CIFC 222R A1R - CDO                      | ..01/29/2025  | RBC                             |                           | 15,000,000  | 15,000,000  | 51,454                                  | 1.A FE                                                                    |
| 38180H-AA-2                                                                                                                                                                                 | GGBSL 62R AR - CDO                       | ..01/22/2025  | Wells                           |                           | 5,044,000   | 5,000,000   | 6,302                                   | 1.A FE                                                                    |
| 55818Y-CC-3                                                                                                                                                                                 | MDPK 17PRR AR3 - CDO                     | ..01/17/2025  | BAML                            |                           | 4,788,950   | 4,750,000   | 0                                       | 1.A FE                                                                    |
| 55952M-AJ-2                                                                                                                                                                                 | MAGNE 34R A1R - CDO                      | ..02/18/2025  | RBC                             |                           | 10,000,000  | 10,000,000  | 0                                       | 1.A FE                                                                    |
| 69703L-AA-6                                                                                                                                                                                 | PLMRS 242 A1 - CDO                       | ..01/17/2025  | BAML                            |                           | 15,127,500  | 15,000,000  | 0                                       | 1.A FE                                                                    |
| 87153A-AA-7                                                                                                                                                                                 | SIM 251 A1 - CDO                         | ..03/12/2025  | Morgan Stanley                  |                           | 20,000,000  | 20,000,000  | 0                                       | 1.A FE                                                                    |
| 1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)                                                     |                                          |               |                                 |                           | 79,960,450  | 79,750,000  | 57,756                                  | XXX                                                                       |
| 06764M-AD-6                                                                                                                                                                                 | MIAF 25A A4 - ABS                        | ..02/12/2025  | BNP PARIBAS SECURITIES BOND     |                           | 6,491,367   | 6,500,000   | 0                                       | 1.A FE                                                                    |
| 233249-AC-5                                                                                                                                                                                 | DLLAA 251 A3 - ABS                       | ..01/14/2025  | BZW SECS                        |                           | 3,154,702   | 3,155,000   | 0                                       | 1.A FE                                                                    |
| 34528Q-JF-2                                                                                                                                                                                 | FORDF 2024-2 A - ABS                     | ..02/12/2025  | Various                         |                           | 7,898,557   | 7,787,000   | 31,736                                  | 1.A FE                                                                    |
| 379925-AA-8                                                                                                                                                                                 | GMREV 242 A - ABS                        | ..02/12/2025  | SG AMERICAS SECURITIES          |                           | 5,896,875   | 6,000,000   | 1,507                                   | 1.A FE                                                                    |
| 50117F-AD-3                                                                                                                                                                                 | KCOT 251 A4 - ABS                        | ..02/11/2025  | Jefferies & Co., Inc.           |                           | 6,813,736   | 6,815,000   | 0                                       | 1.A FE                                                                    |
| 55287X-AE-5                                                                                                                                                                                 | MTBAT 251 A4 - ABS                       | ..02/04/2025  | BARCLAYS CAPITAL INC FIXED INC  |                           | 4,449,405   | 4,450,000   | 0                                       | 1.A FE                                                                    |
| 69335P-FU-4                                                                                                                                                                                 | PFSFC 25B A - ABS                        | ..02/04/2025  | Citigroup                       |                           | 8,339,832   | 8,340,000   | 0                                       | 1.A FE                                                                    |
| 81885B-AG-0                                                                                                                                                                                 | SFAST 251 A4 - ABS                       | ..02/11/2025  | Deutsche Bank Wellington Direct |                           | 4,468,460   | 4,470,000   | 0                                       | 1.A FE                                                                    |
| 1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)                      |                                          |               |                                 |                           | 47,512,934  | 47,517,000  | 33,243                                  | XXX                                                                       |
| 44935W-AE-7                                                                                                                                                                                 | HALST 25A A4 - ABS                       | ..01/14/2025  | BAML                            |                           | 3,329,881   | 3,330,000   | 0                                       | 1.A FE                                                                    |
| 78437K-AD-6                                                                                                                                                                                 | SBALT 25A A4 - ABS                       | ..02/11/2025  | BAML                            |                           | 2,664,821   | 2,665,000   | 0                                       | 1.A FE                                                                    |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                                                                                                                                                                          | 2                          | 3                     | 4                              | 5                               | 6           | 7           | 8                                             | 9                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------|--------------------------------|---------------------------------|-------------|-------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------|
| CUSIP<br>Identification                                                                                                                                                                                    | Description                | Date<br>Acquired      | Name of Vendor                 | Number of<br>Shares of<br>Stock | Actual Cost | Par Value   | Paid for Accrued<br>Interest and<br>Dividends | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)                                |                            |                       |                                |                                 | 5,994,703   | 5,995,000   | 0                                             | XXX                                                                                                    |
| 185516-AA-9 .....                                                                                                                                                                                          | CNL 2025-A A1 - ABS .....  | .....03/05/2025 ..... | Jefferies & Co., Inc. ....     | .....                           | 9,998,335   | 10,000,000  | 0                                             | 1.A FE .....                                                                                           |
| 185516-AB-7 .....                                                                                                                                                                                          | CNL 2025-A A2 - ABS .....  | .....03/05/2025 ..... | Jefferies & Co., Inc. ....     | .....                           | 4,234,085   | 4,235,000   | 0                                             | 1.A FE .....                                                                                           |
| 671220-AB-0 .....                                                                                                                                                                                          | AGR 2025-A A2 - ABS .....  | .....02/04/2025 ..... | Jefferies & Co., Inc. ....     | .....                           | 6,898,739   | 6,900,000   | 0                                             | 1.A FE .....                                                                                           |
| 671220-AC-8 .....                                                                                                                                                                                          | AGR 2025-A A3 - ABS .....  | .....02/04/2025 ..... | Jefferies & Co., Inc. ....     | .....                           | 3,769,227   | 3,770,000   | 0                                             | 1.A FE .....                                                                                           |
| 761914-AA-8 .....                                                                                                                                                                                          | AGR 2025-A A1 - ABS .....  | .....02/06/2025 ..... | Jefferies & Co., Inc. ....     | .....                           | 4,519,193   | 4,520,000   | 0                                             | 1.A FE .....                                                                                           |
| 1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated) |                            |                       |                                |                                 | 29,419,579  | 29,425,000  | 0                                             | XXX                                                                                                    |
| 1889999999. Total - Asset-Backed Securities (Unaffiliated)                                                                                                                                                 |                            |                       |                                |                                 | 216,730,508 | 228,573,593 | 158,478                                       | XXX                                                                                                    |
| 1899999999. Total - Asset-Backed Securities (Affiliated)                                                                                                                                                   |                            |                       |                                |                                 | 0           | 0           | 0                                             | XXX                                                                                                    |
| 1909999997. Total - Asset-Backed Securities - Part 3                                                                                                                                                       |                            |                       |                                |                                 | 216,730,508 | 228,573,593 | 158,478                                       | XXX                                                                                                    |
| 1909999998. Total - Asset-Backed Securities - Part 5                                                                                                                                                       |                            |                       |                                |                                 | XXX         | XXX         | XXX                                           | XXX                                                                                                    |
| 1909999999. Total - Asset-Backed Securities                                                                                                                                                                |                            |                       |                                |                                 | 216,730,508 | 228,573,593 | 158,478                                       | XXX                                                                                                    |
| 2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities                                                                                                                                  |                            |                       |                                |                                 | 650,397,449 | 668,510,449 | 3,768,296                                     | XXX                                                                                                    |
| 4509999997. Total - Preferred Stocks - Part 3                                                                                                                                                              |                            |                       |                                |                                 | 0           | XXX         | 0                                             | XXX                                                                                                    |
| 4509999998. Total - Preferred Stocks - Part 5                                                                                                                                                              |                            |                       |                                |                                 | XXX         | XXX         | XXX                                           | XXX                                                                                                    |
| 4509999999. Total - Preferred Stocks                                                                                                                                                                       |                            |                       |                                |                                 | 0           | XXX         | 0                                             | XXX                                                                                                    |
| 922908-76-9 .....                                                                                                                                                                                          | VANGUARD TSM IDX ETF ..... | .....03/13/2025 ..... | FIDELITY CAPITAL MARKETS ..... | .....14,903.000                 | 4,052,254   |             | 0                                             |                                                                                                        |
| 5819999999. Subtotal - Common Stocks - Exchange Traded Funds                                                                                                                                               |                            |                       |                                |                                 | 4,052,254   | XXX         | 0                                             | XXX                                                                                                    |
| 92346*-10-0 .....                                                                                                                                                                                          | Verlan Fire Ins. Co. ....  | .....03/25/2025 ..... | Direct .....                   | .....0.000                      | 600,000     |             | 0                                             |                                                                                                        |
| 5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other                                                                                                                           |                            |                       |                                |                                 | 600,000     | XXX         | 0                                             | XXX                                                                                                    |
| 5989999997. Total - Common Stocks - Part 3                                                                                                                                                                 |                            |                       |                                |                                 | 4,652,254   | XXX         | 0                                             | XXX                                                                                                    |
| 5989999998. Total - Common Stocks - Part 5                                                                                                                                                                 |                            |                       |                                |                                 | XXX         | XXX         | XXX                                           | XXX                                                                                                    |
| 5989999999. Total - Common Stocks                                                                                                                                                                          |                            |                       |                                |                                 | 4,652,254   | XXX         | 0                                             | XXX                                                                                                    |
| 5999999999. Total - Preferred and Common Stocks                                                                                                                                                            |                            |                       |                                |                                 | 4,652,254   | XXX         | 0                                             | XXX                                                                                                    |
| 6009999999 - Totals                                                                                                                                                                                        |                            |                       |                                |                                 | 655,049,702 | XXX         | 3,768,296                                     | XXX                                                                                                    |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                                                                                                                                                                                                            | 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 3                                                                                                                                                                                                                                          | 4                                                                                                                                                                                                                                                                                                                                                                                                                        | 5                                                                                                                                                              | 6                                                                                                                                                                                                 | 7                                                                                                                                                                                                 | 8                                                                                                                                                                                                 | 9                                                                                                                                                                                                | Change In Book/Adjusted Carrying Value                                                                                                                                            |                                                                                                                                           |                                                                                                                                                                                  |                                                                                                                                                                                      |                                                                                                                                                                                  | 15                                                                                                                                                                                                | 16                                                                                                                                                                               | 17                                                                                                                                                                                      | 18                                                                                                                                                                                                             | 19                                                                                                                                                               | 20                                                                                                                                                                                                                                         | 21                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                |                                                                                                                                                                                                   |                                                                                                                                                                                                   |                                                                                                                                                                                                   |                                                                                                                                                                                                  | 10                                                                                                                                                                                | 11                                                                                                                                        | 12                                                                                                                                                                               | 13                                                                                                                                                                                   | 14                                                                                                                                                                               |                                                                                                                                                                                                   |                                                                                                                                                                                  |                                                                                                                                                                                         |                                                                                                                                                                                                                |                                                                                                                                                                  |                                                                                                                                                                                                                                            |                                                                                                                                                                        |
| CUSIP Ident-ification                                                                                                                                                                                                                                                                        | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Disposal Date                                                                                                                                                                                                                              | Name of Purchaser                                                                                                                                                                                                                                                                                                                                                                                                        | Number of Shares of Stock                                                                                                                                      | Consid-eration                                                                                                                                                                                    | Par Value                                                                                                                                                                                         | Actual Cost                                                                                                                                                                                       | Prior Year Book/ Adjusted Carrying Value                                                                                                                                                         | Unrealized Valuation Increase/ (Decrease)                                                                                                                                         | Current Year's (Amor-tization)/ Accretion                                                                                                 | Current Year's Other Than Temporary Impairment Recogn-ized                                                                                                                       | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)                                                                                                                         | Total Foreign Exchange Change in Book /Adjusted Carrying Value                                                                                                                   | Book/ Adjusted Carrying Value at Disposal Date                                                                                                                                                    | Foreign Exchange Gain (Loss) on Disposal                                                                                                                                         | Realized Gain (Loss) on Disposal                                                                                                                                                        | Total Gain (Loss) on Disposal                                                                                                                                                                                  | Bond Interest/ Stock Dividends Received During Year                                                                                                              | Stated Con-tractual Maturity Date                                                                                                                                                                                                          | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol                                                                                           |
| ..678519-C4-9<br>..727199-KH-3<br>..882722-KE-0                                                                                                                                                                                                                                              | OKLAHOMA CITY OKLA .....<br>PLANO TEX INDPST SCH DIST .....<br>TEXAS ST .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 03/25/2025<br>01/17/2025<br>03/03/2025                                                                                                                                                                                                     | HILLTOP SECURITIES .....<br>Redemption .....<br>Redemption .....                                                                                                                                                                                                                                                                                                                                                         | .....<br>.....<br>.....                                                                                                                                        | 193,770<br>55,000<br>225,000                                                                                                                                                                      | 200,000<br>55,000<br>225,000                                                                                                                                                                      | 191,763<br>55,648<br>225,000                                                                                                                                                                      | 194,057<br>55,000<br>225,000                                                                                                                                                                     | .....0<br>.....0<br>.....0                                                                                                                                                        | 410<br>.....0<br>.....0                                                                                                                   | .....0<br>.....0<br>.....0                                                                                                                                                       | 410<br>.....0<br>.....0                                                                                                                                                              | .....0<br>.....0<br>.....0                                                                                                                                                       | 194,467<br>55,000<br>225,000                                                                                                                                                                      | .....0<br>.....0<br>.....0                                                                                                                                                       | (697)<br>.....0<br>.....0                                                                                                                                                               | (697)<br>.....0<br>.....0                                                                                                                                                                                      | 3,553<br>.....0<br>.....0                                                                                                                                        | 03/01/2028<br>02/15/2029<br>04/01/2029                                                                                                                                                                                                     | 1.A FE<br>1.B FE<br>1.A FE                                                                                                                                             |
| 0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                | 473,770                                                                                                                                                                                           | 480,000                                                                                                                                                                                           | 472,411                                                                                                                                                                                           | 474,057                                                                                                                                                                                          | 0                                                                                                                                                                                 | 410                                                                                                                                       | 0                                                                                                                                                                                | 410                                                                                                                                                                                  | 0                                                                                                                                                                                | 474,467                                                                                                                                                                                           | 0                                                                                                                                                                                | (697)                                                                                                                                                                                   | (697)                                                                                                                                                                                                          | 3,553                                                                                                                                                            | XXX                                                                                                                                                                                                                                        | XXX                                                                                                                                                                    |
| ..28337L-DP-0<br>..392275-AA-1<br>..47770V-AY-6<br>..47770V-BR-0<br>..495290-CJ-0<br>..495290-DV-7<br>..576000-ZG-1<br>..64985H-ZB-6<br>..64985H-ZC-4<br>..68607V-3L-7<br>..80168A-CC-9<br>..812643-CX-0<br>..85440K-AB-0<br>..91417K-3C-3<br>..914455-JZ-4                                  | EL PASO CNTY COLO REV .....<br>GREATER ORLANDO AVIATION AUTH ORLANDO FL .....<br>JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ .....<br>JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ .....<br>KING CNTY WASH SWIR REV .....<br>KING CNTY WASH SWIR REV .....<br>MASSACHUSETTS ST SCH BLDG AUTH DEDICATED .....<br>NEW YORK ST ENVIRONMENTAL FACS CORP REV .....<br>NEW YORK ST ENVIRONMENTAL FACS CORP REV .....<br>OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE .....<br>SANTA CLARA VY CALIF WTR DIST WTR SYS RE .....<br>SEATTLE WASH MUN LT & PWIR REV .....<br>LELAND STANFORD JUNIOR UNIVERSITY .....<br>UNIVERSITY COLO ENTERPRISE SYS REV .....<br>UNIVERSITY MICH UNIV REVS ..... | 03/27/2025<br>03/26/2025<br>03/25/2025<br>01/01/2025<br>01/01/2025<br>01/01/2025<br>03/27/2025<br>03/26/2025<br>03/25/2025<br>03/26/2025<br>03/25/2025<br>02/01/2025<br>03/26/2025<br>02/12/2025<br>02/11/2025                             | RBC .....<br>Wells .....<br>Suntrust .....<br>Call @ 100.00 .....<br>Adjustment .....<br>Adjustment .....<br>BAML .....<br>RBC .....<br>SAMUEL A RAMIREZ & CO INC .....<br>HILLTOP SECURITIES .....<br>BNKLOAN .....<br>Maturity .....<br>Jefferies & Co., Inc. ....<br>Adjustment .....<br>Redemption .....                                                                                                             | .....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....                            | 1,569,728<br>2,772,540<br>545,386<br>.....0<br>.....0<br>.....0<br>3,549,846<br>1,954,780<br>842,143<br>981,550<br>529,667<br>2,625,000<br>308,799<br>1,109,828<br>10,000                         | 1,600,000<br>3,000,000<br>550,000<br>.....0<br>.....0<br>.....0<br>3,800,000<br>2,000,000<br>870,000<br>1,000,000<br>550,000<br>2,625,000<br>325,000<br>1,120,000<br>10,000                       | 1,713,776<br>3,000,000<br>542,488<br>.....0<br>.....0<br>.....0<br>3,420,000<br>1,946,600<br>870,000<br>1,000,000<br>519,298<br>2,968,508<br>306,148<br>1,107,707<br>10,000                       | 1,639,124<br>3,000,000<br>542,882<br>.....0<br>.....0<br>.....0<br>3,600,809<br>1,986,489<br>870,000<br>1,000,000<br>525,360<br>2,630,988<br>310,014<br>1,107,893<br>10,000                      | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0                                | (2,326)<br>.....0<br>383<br>.....0<br>.....0<br>.....0<br>17,186<br>1,512<br>.....0<br>.....0<br>1,549<br>(5,988)<br>743<br>158<br>.....0 | .....0<br>.....0<br>383<br>.....0<br>.....0<br>.....0<br>17,186<br>1,512<br>.....0<br>.....0<br>1,549<br>(5,988)<br>743<br>158<br>.....0                                         | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>3,617,994<br>1,988,001<br>870,000<br>1,000,000<br>526,909<br>2,625,000<br>310,757<br>1,108,050<br>10,000                 | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0                               | (67,070)<br>(227,460)<br>.....0<br>.....0<br>.....0<br>.....0<br>(68,148)<br>(33,221)<br>(27,857)<br>(18,450)<br>2,757<br>.....0<br>(1,958)<br>1,777<br>.....0                                    | (67,070)<br>(227,460)<br>.....0<br>.....0<br>.....0<br>.....0<br>(68,148)<br>(33,221)<br>(27,857)<br>(18,450)<br>2,757<br>.....0<br>(1,958)<br>1,777<br>.....0                   | 30,216<br>38,896<br>18,624<br>9,309<br>(7,081)<br>(4,398)<br>30,224<br>41,174<br>18,568<br>16,236<br>5,471<br>66,242<br>4,071<br>6,023<br>.....0                                        | 10/01/2028<br>10/01/2029<br>01/01/2029<br>01/01/2033<br>01/01/2028<br>07/01/2032<br>08/15/2027<br>01/15/2027<br>01/15/2028<br>04/01/2027<br>06/01/2028<br>02/01/2025<br>05/01/2029<br>06/01/2031<br>04/01/2030 | 1.D FE<br>1.C FE<br>1.C FE<br>1.C FE<br>1.B FE<br>1.B FE<br>1.B FE<br>1.A FE<br>1.A FE<br>1.C FE<br>1.B FE<br>1.C FE<br>1.A FE<br>1.B FE                         |                                                                                                                                                                                                                                            |                                                                                                                                                                        |
| 0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                | 16,799,265                                                                                                                                                                                        | 17,450,000                                                                                                                                                                                        | 17,404,524                                                                                                                                                                                        | 17,223,557                                                                                                                                                                                       | 0                                                                                                                                                                                 | 13,217                                                                                                                                    | 0                                                                                                                                                                                | 13,217                                                                                                                                                                               | 0                                                                                                                                                                                | 17,236,774                                                                                                                                                                                        | 0                                                                                                                                                                                | (437,509)                                                                                                                                                                               | (437,509)                                                                                                                                                                                                      | 273,576                                                                                                                                                          | XXX                                                                                                                                                                                                                                        | XXX                                                                                                                                                                    |
| ..00115A-AM-1<br>..00253X-AA-9<br>..00440E-AS-6<br>..00687Y-AA-3<br>..00724F-AC-5<br>..00724P-AD-1<br>..012653-AD-3<br>..013822-AG-6<br>..02361D-AS-9                                                                                                                                        | AEP TRANSMISSION COMPANY LLC .....<br>ADVANTAGE LOYALTY IP LTD .....<br>CHUBB INA HOLDINGS LLC .....<br>ADIENT GLOBAL HOLDINGS LTD .....<br>ADOBE INC .....<br>ADOBE INC .....<br>ALBEMARLE CORP .....<br>ALCOA NEDERLAND HOLDING BV .....<br>AMEREN ILLINOIS CO .....                                                                                                                                                                                                                                                                                                                                                                                                        | 03/17/2025<br>01/20/2025<br>03/15/2025<br>03/03/2025<br>02/01/2025<br>03/25/2025<br>03/25/2025<br>03/17/2025<br>03/17/2025                                                                                                                 | BAML .....<br>Paydown .....<br>Maturity .....<br>Redemption .....<br>Maturity .....<br>Morgan Stanley .....<br>BANK OF NYC/GOLDMAN .....<br>Morgan Stanley .....<br>BZW SECS .....<br>BARCLAYS CAPITAL INC FIXED INC .....                                                                                                                                                                                               | .....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....                                                                         | 718,115<br>178,750<br>9,350,000<br>630,000<br>831,000<br>2,172,864<br>307,362<br>675,432<br>2,941,020                                                                                             | 980,000<br>178,750<br>9,350,000<br>630,000<br>831,000<br>2,400,000<br>310,000<br>720,000<br>3,000,000                                                                                             | 979,647<br>173,482<br>9,052,384<br>583,538<br>810,607<br>2,392,776<br>309,715<br>661,560<br>2,997,300                                                                                             | 979,717<br>176,290<br>9,331,759<br>608,439<br>830,185<br>2,396,147<br>309,861<br>669,372<br>2,999,063                                                                                            | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0                                                                                            | .....1<br>2,460<br>18,241<br>.....0<br>815<br>165<br>.....13<br>2,190<br>55                                                               | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0                                                                                           | .....1<br>2,460<br>18,241<br>.....0<br>815<br>165<br>.....13<br>2,190<br>55                                                                                                          | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0                                                                                           | .....0<br>.....0<br>9,350,000<br>16,892<br>831,000<br>2,396,312<br>309,873<br>671,561<br>2,999,118                                                                                                | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0                                                                                           | (261,604)<br>.....0<br>.....0<br>19,469<br>.....0<br>(223,448)<br>(2,511)<br>3,871<br>(58,098)                                                                                          | (261,604)<br>.....0<br>.....0<br>19,469<br>.....0<br>(223,448)<br>(2,511)<br>3,871<br>(58,098)                                                                                                                 | 16,593<br>2,458<br>147,263<br>.....0<br>13,504<br>36,033<br>4,605<br>13,860<br>38,950                                                                            | 04/01/2050<br>04/20/2026<br>03/15/2025<br>08/15/2026<br>02/01/2025<br>02/01/2030<br>06/01/2027<br>03/31/2029<br>05/15/2028                                                                                                                 | 2.A FE<br>3.A FE<br>1.F FE<br>4.B FE<br>1.E FE<br>1.E FE<br>2.C FE<br>3.A FE<br>1.F FE                                                                                 |
| ..02406P-BB-5<br>..043436-AW-4<br>..053773-BH-9<br>..071813-CP-2<br>..084664-DB-4<br>..090572-AR-9<br>..092113-AN-9<br>..097751-BT-7<br>..1248P-CK-7<br>..12503M-AA-6<br>..13057Q-AH-0<br>..131347-CK-0<br>..14040H-BG-9<br>..143658-BS-0<br>..14366R-AA-7<br>..150190-AE-6<br>..15189T-AX-5 | AMERICAN AXLE & MANUFACTURING INC .....<br>ASBURY AUTOMOTIVE GROUP INC .....<br>AVIS BUDGET CAR RENTAL LLC .....<br>BAXTER INTERNATIONAL INC .....<br>BERKSHIRE HATHAWAY FINANCE CORP .....<br>BIO RAD LABORATORIES INC .....<br>BLACK HILLS CORP .....<br>BOMBARDIER INC .....<br>CCO HOLDINGS LLC .....<br>CBOE GLOBAL MARKETS INC .....<br>CALIFORNIA RESOURCES CORP .....<br>CALPINE CORP .....<br>CAPITAL ONE FINANCIAL CORP .....<br>CARNIVAL CORP .....<br>CARNIVAL HOLDINGS (BERMUDA) LTD .....<br>SIX FLAGS ENTERTAINMENT CORP .....<br>CENTERPOINT ENERGY INC .....                                                                                                 | 02/06/2025<br>02/12/2025<br>03/19/2025<br>03/25/2025<br>03/17/2025<br>03/25/2025<br>03/24/2025<br>01/01/2025<br>02/05/2025<br>03/25/2025<br>02/20/2025<br>01/09/2025<br>01/06/2025<br>02/28/2025<br>02/07/2025<br>03/17/2025<br>03/17/2025 | Various .....<br>Various .....<br>Various .....<br>BANK OF NYC/GOLDMAN .....<br>BZW SECS .....<br>BANK OF NYC/GOLDMAN .....<br>BANK OF NYC/GOLDMAN .....<br>Call @ 100.00 .....<br>Various .....<br>BANK OF NYC/GOLDMAN .....<br>Redemption .....<br>Redemption .....<br>Redemption .....<br>Redemption .....<br>Redemption .....<br>Various .....<br>Jefferies & Co., Inc. ....<br>BANCO MERRILL LYNCH, SAO PAULO ..... | .....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>.....<br>..... | 427,715<br>298,046<br>112,204<br>4,582,800<br>342,881<br>4,868,900<br>398,865<br>.....0<br>301,494<br>5,431,415<br>104,000<br>236,000<br>1,300,000<br>255,929<br>3,001,160<br>28,661<br>1,820,080 | 468,000<br>315,000<br>114,000<br>5,000,000<br>445,000<br>5,000,000<br>500,000<br>.....0<br>340,000<br>5,500,000<br>104,000<br>236,000<br>1,300,000<br>240,000<br>2,820,000<br>30,000<br>2,000,000 | 397,843<br>314,215<br>111,399<br>5,028,920<br>443,429<br>4,992,800<br>497,275<br>.....0<br>325,536<br>5,519,359<br>102,254<br>230,824<br>1,287,156<br>256,661<br>3,032,789<br>27,274<br>2,131,553 | 414,742<br>296,717<br>111,650<br>5,016,390<br>443,532<br>4,996,865<br>497,788<br>.....0<br>325,536<br>5,519,359<br>103,368<br>234,472<br>1,299,863<br>42,735<br>2,995,774<br>27,997<br>2,074,406 | .....71<br>17,785<br>.....9<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0 | 891<br>.....9<br>.....63<br>.....0<br>6<br>318<br>14<br>.....0<br>14,464<br>(2,449)<br>89<br>23<br>20<br>102<br>2,521<br>79<br>(3,029)    | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0 | .....962<br>.....0<br>.....63<br>.....0<br>.....6<br>.....0<br>.....14<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0 | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0 | 415,703<br>314,510<br>111,714<br>5,015,419<br>443,538<br>4,997,183<br>497,802<br>.....0<br>340,000<br>5,516,910<br>103,457<br>234,495<br>1,299,883<br>255,436<br>2,988,303<br>28,076<br>2,071,377 | .....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0<br>.....0 | 12,012<br>(16,464)<br>490<br>(432,619)<br>(100,657)<br>(128,283)<br>(98,937)<br>.....0<br>(38,506)<br>(85,495)<br>543<br>.....1,505<br>117<br>(15,436)<br>(168,303)<br>585<br>(251,297) | 12,012<br>(16,464)<br>490<br>(432,619)<br>(100,657)<br>(128,283)<br>(98,937)<br>.....0<br>(38,506)<br>(85,495)<br>543<br>.....1,505<br>117<br>(15,436)<br>(168,303)<br>585<br>(251,297)                        | 8,079<br>3,252<br>3,086<br>36,289<br>8,709<br>87,542<br>11,083<br>.....0<br>7,079<br>141,640<br>3,987<br>1,308<br>17,449<br>22,019<br>259,180<br>1,060<br>32,286 | 10/01/2029<br>11/15/2029<br>02/15/2031<br>12/01/2028<br>03/15/2052<br>03/15/2027<br>09/15/2046<br>04/15/2027<br>02/01/2031<br>01/12/2027<br>02/01/2026<br>06/01/2026<br>02/05/2025<br>06/01/2030<br>05/01/2028<br>07/15/2029<br>03/01/2030 | 4.B FE<br>3.B FE<br>4.A FE<br>2.B FE<br>1.C FE<br>2.B FE<br>2.B FE<br>4.A FE<br>3.C FE<br>1.F FE<br>3.C FE<br>2.A FE<br>2.A FE<br>4.A FE<br>3.B FE<br>4.A FE<br>2.B FE |
| ..15189T-BB-2<br>..15189T-BG-1<br>..15189Y-AG-1<br>..18977W-ZC-3                                                                                                                                                                                                                             | CENTERPOINT ENERGY INC .....<br>CENTERPOINT ENERGY INC .....<br>CENTERPOINT ENERGY RESOURCES CORP .....<br>CNO GLOBAL FUNDING .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 03/17/2025<br>03/17/2025<br>03/17/2025<br>03/25/2025                                                                                                                                                                                       | Jefferies & Co., Inc. ....<br>Jefferies & Co., Inc. ....<br>JANE STREET .....<br>BANK OF NYC/GOLDMAN .....                                                                                                                                                                                                                                                                                                               | .....<br>.....<br>.....<br>.....                                                                                                                               | 1,481,397<br>1,525,710<br>1,727,217<br>6,455,050                                                                                                                                                  | 1,700,000<br>1,500,000<br>1,700,000<br>7,000,000                                                                                                                                                  | 1,348,151<br>1,498,160<br>1,745,509<br>6,957,520                                                                                                                                                  | 1,393,942<br>1,498,491<br>1,730,877<br>6,974,601                                                                                                                                                 | .....0<br>.....0<br>.....0<br>.....0                                                                                                                                              | 8,252<br>64<br>(1,952)<br>1,394                                                                                                           | .....0<br>.....0<br>.....0<br>.....0                                                                                                                                             | 8,252<br>64<br>(1,952)<br>1,394                                                                                                                                                      | .....0<br>.....0<br>.....0<br>.....0                                                                                                                                             | 1,402,194<br>1,498,555<br>1,728,925<br>6,975,995                                                                                                                                                  | .....0<br>.....0<br>.....0<br>.....0                                                                                                                                             | 79,203<br>27,155<br>(1,708)<br>(520,945)                                                                                                                                                | 79,203<br>27,155<br>(1,708)<br>(520,945)                                                                                                                                                                       | 13,390<br>24,075<br>48,840<br>133,972                                                                                                                            | 06/01/2031<br>06/01/2029<br>03/01/2028<br>01/06/2029                                                                                                                                                                                       | 2.B FE<br>2.B FE<br>1.G FE<br>1.G FE                                                                                                                                   |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                          | 3             | 4                                            | 5                         | 6              | 7               | 8            | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|--------------------------------------------|---------------|----------------------------------------------|---------------------------|----------------|-----------------|--------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                            |               |                                              |                           |                |                 |              |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                                | Disposal Date | Name of Purchaser                            | Number of Shares of Stock | Consid-eration | Par Value       | Actual Cost  | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol |
| ..20030N-BW-0         | COMCAST CORP .....                         | 03/25/2025    | MITSUBISHI UFJ SECURITIES .....              | .....                     | ..3,378,340    | .....3,500,000  | ..3,235,855  | ..3,433,018                              | .....0                                   | ..7,404                                   | .....0                                                     | .....7,404                                                   | .....0                                                         | ..3,440,422                                    | .....0                                   | .....(62,082)                    | .....(62,082)                 | .....57,347                                         | 01/15/2027                        | 1.6 FE                                                                       |
| ..203372-AX-5         | COMMSCOPE LLC .....                        | 02/03/2025    | Redemption .....                             | .....                     | ..194,000      | .....194,000    | ..162,304    | ..170,513                                | .....0                                   | ..379                                     | .....0                                                     | .....379                                                     | .....0                                                         | ..170,892                                      | .....0                                   | .....23,108                      | .....23,108                   | .....938                                            | 09/01/2029                        | 5.A FE                                                                       |
| ..20338Q-AD-5         | COMMSCOPE LLC .....                        | 02/03/2025    | Redemption .....                             | .....                     | ..825,000      | .....825,000    | ..790,962    | ..811,491                                | .....0                                   | ..1,007                                   | .....0                                                     | .....1,007                                                   | .....0                                                         | ..812,498                                      | .....0                                   | .....12,502                      | .....12,502                   | .....20,900                                         | 03/01/2026                        | 5.A FE                                                                       |
| ..20826F-AU-0         | CONOCOPHILLIPS CO .....                    | 03/07/2025    | Maturity .....                               | .....                     | ..3,000,000    | .....3,000,000  | ..2,996,460  | ..2,999,795                              | .....0                                   | ..205                                     | .....0                                                     | .....205                                                     | .....0                                                         | ..3,000,000                                    | .....0                                   | .....0                           | .....0                        | .....36,000                                         | 03/07/2025                        | 1.F FE                                                                       |
| ..210518-DW-3         | CONSUMERS ENERGY CO .....                  | 03/17/2025    | BANK OF NYC/GOLDMAN .....                    | .....                     | ..2,668,825    | .....2,670,000  | ..2,665,429  | ..2,666,093                              | .....0                                   | ..169                                     | .....0                                                     | .....169                                                     | .....0                                                         | ..2,666,262                                    | .....0                                   | .....2,564                       | .....2,564                    | .....36,846                                         | 05/30/2029                        | 1.E FE                                                                       |
| ..23338V-AC-0         | DTE ELECTRIC CO .....                      | 03/01/2025    | Maturity .....                               | .....                     | ..5,000,000    | .....5,000,000  | ..4,993,050  | ..4,999,875                              | .....0                                   | ..125                                     | .....0                                                     | .....125                                                     | .....0                                                         | ..5,000,000                                    | .....0                                   | .....0                           | .....0                        | .....84,375                                         | 03/01/2025                        | 1.F FE                                                                       |
| ..23918K-AT-5         | DAVITA INC .....                           | 02/24/2025    | Various .....                                | .....                     | ..209,400      | .....240,000    | ..241,500    | ..207,468                                | ..33,482                                 | ..(21)                                    | .....0                                                     | ..33,461                                                     | .....0                                                         | ..240,929                                      | .....0                                   | .....(31,529)                    | .....(31,529)                 | .....4,750                                          | 02/15/2031                        | 3.C FE                                                                       |
| ..24422E-UB-3         | JOHN DEERE CAPITAL CORP .....              | 03/25/2025    | BANK OF NYC/GOLDMAN .....                    | .....                     | ..970,280      | .....1,000,000  | ..998,380    | ..999,479                                | .....0                                   | ..39                                      | .....0                                                     | .....39                                                      | .....0                                                         | ..999,517                                      | .....0                                   | .....(29,237)                    | .....(29,237)                 | .....22,028                                         | 01/06/2028                        | 1.F FE                                                                       |
| ..24422E-UE-7         | JOHN DEERE CAPITAL CORP .....              | 03/13/2025    | Maturity .....                               | .....                     | ..2,650,000    | .....2,650,000  | ..2,643,269  | ..2,649,804                              | .....0                                   | ..196                                     | .....0                                                     | .....196                                                     | .....0                                                         | ..2,650,000                                    | .....0                                   | .....0                           | .....0                        | .....45,713                                         | 03/13/2025                        | 1.E FE                                                                       |
| ..25461L-AA-0         | DIRECTV FINANCING LLC .....                | 01/29/2025    | Various .....                                | .....                     | ..174,024      | .....175,000    | ..160,069    | ..166,091                                | .....0                                   | ..209                                     | .....0                                                     | .....209                                                     | .....0                                                         | ..166,300                                      | .....0                                   | .....7,723                       | .....7,723                    | .....4,610                                          | 08/15/2027                        | 3.B FE                                                                       |
| ..254687-FN-1         | WALT DISNEY CO .....                       | 03/24/2025    | Maturity .....                               | .....                     | ..1,400,000    | .....1,400,000  | ..1,399,230  | ..1,399,976                              | .....0                                   | ..24                                      | .....0                                                     | .....24                                                      | .....0                                                         | ..1,400,000                                    | .....0                                   | .....0                           | .....0                        | .....23,450                                         | 03/24/2025                        | 1.F FE                                                                       |
| ..26444H-AJ-0         | DUKE ENERGY FLORIDA LLC .....              | 03/25/2025    | Deutsche Bank Wellington Direct .....        | .....                     | ..2,069,040    | .....2,400,000  | ..2,269,128  | ..2,319,048                              | .....0                                   | ..3,222                                   | .....0                                                     | .....3,222                                                   | .....0                                                         | ..2,322,270                                    | .....0                                   | .....(253,230)                   | .....(253,230)                | .....11,783                                         | 06/15/2030                        | 1.F FE                                                                       |
| ..26873C-AB-8         | EMULD BORROWER LP .....                    | 03/18/2025    | GOLDMAN SACHS AND CO. LLC .....              | .....                     | ..30,450       | .....30,000     | ..30,000     | ..30,000                                 | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | ..30,000                                       | .....0                                   | .....450                         | .....450                      | .....1,412                                          | 07/15/2031                        | 3.C FE                                                                       |
| ..26885B-AF-7         | EQM MIDSTREAM PARTNERS LP .....            | 01/01/2025    | Call @ 100.00 .....                          | .....                     | .....417       | .....0          | .....0       | .....0                                   | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | .....0                                         | .....0                                   | .....0                           | .....0                        | .....449                                            | 07/01/2025                        | 3.A FE                                                                       |
| ..26885B-AH-3         | EQM MIDSTREAM PARTNERS LP .....            | 03/03/2025    | Corporate Action .....                       | .....                     | ..302,638      | .....310,000    | ..304,199    | ..306,483                                | ..144                                    | ..231                                     | .....0                                                     | ..376                                                        | .....0                                                         | ..306,859                                      | .....0                                   | .....(4,221)                     | .....(4,221)                  | .....29,549                                         | 07/01/2027                        | 3.A FE                                                                       |
| ..27034R-AC-7         | PERMIAN RESOURCES OPERATING LLC .....      | 01/16/2025    | Redemption .....                             | .....                     | ..360,390      | .....328,000    | ..364,270    | ..356,927                                | .....0                                   | ..(494)                                   | .....0                                                     | .....(494)                                                   | .....0                                                         | ..356,433                                      | .....0                                   | .....(28,433)                    | .....(28,433)                 | .....27,917                                         | 07/15/2031                        | 3.B FE                                                                       |
| ..277432-AR-1         | EASTMAN CHEMICAL CO .....                  | 03/15/2025    | Maturity .....                               | .....                     | ..292,000      | .....292,000    | ..309,400    | ..292,000                                | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | ..292,000                                      | .....0                                   | .....0                           | .....0                        | .....5,548                                          | 03/15/2025                        | 2.B FE                                                                       |
| ..278265-AE-3         | MORGAN STANLEY .....                       | 03/26/2025    | MCDONALD & CO SECURITIES INC ..              | .....                     | ..6,801,201    | .....6,950,000  | ..7,024,976  | ..6,968,128                              | .....0                                   | ..(2,052)                                 | .....0                                                     | .....(2,052)                                                 | .....0                                                         | ..6,966,077                                    | .....0                                   | .....(164,876)                   | .....(164,876)                | .....115,544                                        | 04/06/2027                        | 1.G FE                                                                       |
| ..278642-AU-7         | EBAY INC .....                             | 03/25/2025    | BZW SECS .....                               | .....                     | ..3,919,280    | .....4,000,000  | ..4,101,080  | ..4,031,593                              | .....0                                   | ..(3,240)                                 | .....0                                                     | .....(3,240)                                                 | .....0                                                         | ..4,028,353                                    | .....0                                   | .....(109,073)                   | .....(109,073)                | .....44,400                                         | 06/05/2027                        | 2.A FE                                                                       |
| ..281020-BA-4         | EDISON INTERNATIONAL .....                 | 01/23/2025    | Jefferies & Co., Inc. .....                  | .....                     | ..9,618,200    | .....10,000,000 | ..10,400,000 | ..10,378,272                             | .....0                                   | ..(4,996)                                 | .....0                                                     | .....(4,996)                                                 | .....0                                                         | ..10,373,276                                   | .....0                                   | .....(755,076)                   | .....(755,076)                | .....59,042                                         | 06/15/2029                        | 2.B FE                                                                       |
| ..29261A-AB-6         | ENCOMPASS HEALTH CORP .....                | 03/04/2025    | WELLS FARGO SECURITIES, LLC .....            | .....                     | ..58,050       | .....60,000     | ..60,000     | ..56,946                                 | ..3,054                                  | .....0                                    | .....0                                                     | ..3,054                                                      | .....0                                                         | ..60,000                                       | .....0                                   | .....(1,950)                     | .....(1,950)                  | .....1,694                                          | 02/01/2030                        | 3.C FE                                                                       |
| ..29272W-AD-1         | ENERGIZER HOLDINGS INC .....               | 03/17/2025    | Various .....                                | .....                     | ..142,630      | .....152,000    | ..126,852    | ..125,467                                | .....0                                   | ..(208)                                   | .....0                                                     | .....(208)                                                   | .....0                                                         | ..125,260                                      | .....0                                   | .....17,370                      | .....17,370                   | .....2,926                                          | 03/31/2029                        | 4.B FE                                                                       |
| ..29336T-AA-8         | ENLINK MIDSTREAM LLC .....                 | 01/17/2025    | DEUTSCHE BANK SECURITIES INC. ..             | .....                     | ..365,894      | .....365,000    | ..348,733    | ..353,323                                | .....0                                   | ..128                                     | .....0                                                     | .....128                                                     | .....0                                                         | ..353,451                                      | .....0                                   | .....12,443                      | .....12,443                   | .....2,725                                          | 06/01/2029                        | 2.C FE                                                                       |
| ..31428X-BP-0         | FEDEX CORP .....                           | 02/26/2025    | Corporate Action .....                       | .....                     | .....0         | .....0          | .....0       | .....0                                   | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | .....0                                         | .....0                                   | .....0                           | .....0                        | .....(10,918)                                       | 02/15/2028                        | 2.B FE                                                                       |
| ..31428X-BV-7         | FEDEX CORP .....                           | 02/26/2025    | Corporate Action .....                       | .....                     | .....0         | .....0          | .....0       | .....0                                   | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | .....0                                         | .....0                                   | .....0                           | .....0                        | .....(10,000)                                       | 08/05/2029                        | 2.B FE                                                                       |
| ..31428X-CE-4         | FEDEX CORP .....                           | 02/26/2025    | Corporate Action .....                       | .....                     | .....0         | .....0          | .....0       | .....0                                   | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | .....0                                         | .....0                                   | .....0                           | .....0                        | .....(625)                                          | 05/15/2041                        | 2.B FE                                                                       |
| ..37045X-CV-6         | GENERAL MOTORS FINANCIAL COMPANY INC ..... | 02/26/2025    | Maturity .....                               | .....                     | ..3,720,000    | .....3,720,000  | ..3,215,680  | ..3,563,292                              | .....0                                   | ..10,869                                  | .....0                                                     | .....10,869                                                  | .....0                                                         | ..3,574,161                                    | .....0                                   | .....145,839                     | .....145,839                  | .....53,940                                         | 02/26/2025                        | 2.B FE                                                                       |
| ..37185L-AM-4         | GENESIS ENERGY LP .....                    | 02/13/2025    | CITIGROUP GLOBAL MKTS INC (TAXABLE FI) ..... | .....                     | ..188,238      | .....185,000    | ..181,792    | ..183,146                                | .....0                                   | ..97                                      | .....0                                                     | .....97                                                      | .....0                                                         | ..183,243                                      | .....0                                   | .....4,995                       | .....4,995                    | .....8,592                                          | 01/15/2027                        | 4.C FE                                                                       |
| ..37185L-AR-3         | GENESIS ENERGY LP .....                    | 03/27/2025    | Various .....                                | .....                     | ..116,594      | .....115,000    | ..114,905    | ..112,527                                | ..2,378                                  | .....2                                    | .....0                                                     | ..2,380                                                      | .....0                                                         | ..114,907                                      | .....0                                   | .....1,687                       | .....1,687                    | .....2,357                                          | 05/15/2033                        | 4.C FE                                                                       |
| ..37331N-AH-4         | GEORGIA-PACIFIC LLC .....                  | 03/01/2025    | Maturity .....                               | .....                     | ..5,000,000    | .....5,000,000  | ..5,052,768  | ..5,000,000                              | .....0                                   | .....0                                    | .....0                                                     | .....0                                                       | .....0                                                         | ..5,000,000                                    | .....0                                   | .....0                           | .....0                        | .....90,000                                         | 03/01/2025                        | 1.E FE                                                                       |
| ..378272-AH-8         | GLENCORE FUNDING LLC .....                 | 03/17/2025    | BZW SECS .....                               | .....                     | ..3,891,777    | .....3,950,000  | ..3,879,573  | ..3,884,015                              | .....0                                   | ..6,012                                   | .....0                                                     | .....6,012                                                   | .....0                                                         | ..3,890,026                                    | .....0                                   | .....1,751                       | .....1,751                    | .....75,050                                         | 03/27/2027                        | 2.A FE                                                                       |
| ..378272-AQ-1         | GLENCORE FUNDING LLC .....                 | 03/17/2025    | BZW SECS .....                               | .....                     | ..2,438,375    | .....2,500,000  | ..2,422,375  | ..2,470,976                              | .....0                                   | ..2,030                                   | .....0                                                     | .....2,030                                                   | .....0                                                         | ..2,473,006                                    | .....0                                   | .....(34,631)                    | .....(34,631)                 | .....37,943                                         | 10/27/2027                        | 2.A FE                                                                       |
| ..378272-BL-1         | GLENCORE FUNDING LLC .....                 | 03/17/2025    | BZW SECS .....                               | .....                     | ..2,263,448    | .....2,225,000  | ..2,248,029  | ..2,247,967                              | .....0                                   | ..(390)                                   | .....0                                                     | .....(390)                                                   | .....0                                                         | ..2,247,577                                    | .....0                                   | .....15,871                      | .....15,871                   | .....45,798                                         | 05/08/2033                        | 2.A FE                                                                       |
| ..378272-BU-1         | GLENCORE FUNDING LLC .....                 | 03/17/2025    | BZW SECS .....                               | .....                     | ..6,031,740    | .....6,000,000  | ..6,112,800  | ..6,111,076                              | .....0                                   | ..(1,899)                                 | .....0                                                     | .....(1,899)                                                 | .....0                                                         | ..6,109,177                                    | .....0                                   | .....(77,437)                    | .....(77,437)                 | .....153,996                                        | 04/04/2034                        | 2.A FE                                                                       |
| ..37960X-AA-5         | GLOBAL INFRASTRUCTURE SOLUTIONS INC .....  | 03/10/2025    | Various .....                                | .....                     | ..212,198      | .....219,000    | ..167,833    | ..180,861                                | .....0                                   | ..1,113                                   | .....0                                                     | .....1,113                                                   | .....0                                                         | ..181,974                                      | .....0                                   | .....30,224                      | .....30,224                   | .....3,027                                          | 06/01/2029                        | 4.A FE                                                                       |
| ..389284-AA-8         | GRAY MEDIA INC .....                       | 01/02/2025    | MORGAN STANLEY & CO. LLC .....               | .....                     | ..19,450       | .....20,000     | ..18,609     | ..18,609                                 | .....0                                   | ..3                                       | .....0                                                     | .....3                                                       | .....0                                                         | ..18,612                                       | .....0                                   | .....838                         | .....838                      | .....187                                            | 05/15/2027                        | 5.A FE                                                                       |
| ..39121J-AH-3         | GREAT RIVER ENERGY .....                   | 03/17/2025    | MCDONALD & CO SECURITIES INC ..              | .....                     | ..3,511,750    | .....3,544,000  | ..3,816,987  | ..3,698,044                              | .....0                                   | ..(5,429)                                 | .....0                                                     | .....(5,429)                                                 | .....0                                                         | ..3,692,615                                    | .....0                                   | .....(180,865)                   | .....(180,865)                | .....113,294                                        | 07/01/2030                        | 1.G FE                                                                       |
| ..45174H-BD-8         | IHEARTCOMMUNICATIONS INC .....             | 01/01/2025    | Adjustment .....                             | .....                     | ..(42,876)     | .....0          | .....0       | .....0                                   | .....0                                   | ..(354)                                   | .....0                                                     | .....(354)                                                   | .....0                                                         | .....0                                         | .....0                                   | .....(42,522)                    | .....(42,522)                 | .....(1,126)                                        | 05/01/2027                        | 6. FE                                                                        |
| ..45174H-BL-0         | IHEARTCOMMUNICATIONS INC .....             | 01/01/2025    | Corporate Action .....                       | .....                     | .....0         | .....0          | .....0       | ..(80,837)                               | ..80,838                                 | .....0                                    | .....0                                                     | ..80,837                                                     | .....0                                                         | .....0                                         | .....0                                   | .....0                           | .....0                        | .....0                                              | 05/01/2030                        | 5.C FE                                                                       |
| ..458140-AX-8         | INTEL CORP .....                           | 03/25/2025    | BANK OF NYC/GOLDMAN .....                    | .....                     | ..4,           |                 |              |                                          |                                          |                                           |                                                            |                                                              |                                                                |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                             | 3             | 4                                    | 5                         | 6              | 7          | 8           | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|-----------------------------------------------|---------------|--------------------------------------|---------------------------|----------------|------------|-------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                               |               |                                      |                           |                |            |             |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                                   | Disposal Date | Name of Purchaser                    | Number of Shares of Stock | Consid-eration | Par Value  | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..599191-AA-1         | MILEAGE PLUS HOLDINGS LLC .....               | 03/20/2025    | Direct .....                         |                           | 24,850         | 24,850     | 24,905      | 24,880                                   | 0                                        | (30)                                      | 0                                                          | (30)                                                         | 0                                                              | 24,850                                         | 0                                        | 0                                | 0                             | 404                                                 | 06/20/2027                        | 2.C FE                                                                       |
| ..606822-AR-5         | MITSUBISHI UFJ FINANCIAL GROUP INC .....      | 03/25/2025    | TORONTO DOMINION BK .....            |                           | 2,924,640      | 3,000,000  | 3,000,000   | 3,000,000                                | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 3,000,000                                      | 0                                        | (75,360)                         | (75,360)                      | 66,014                                              | 07/25/2027                        | 1.G FE                                                                       |
| ..63861C-AF-6         | NATIONSTAR MORTGAGE HOLDINGS INC .....        | 02/20/2025    | MORGAN STANLEY & CO. LLC .....       |                           | 61,500         | 60,000     | 59,551      | 59,500                                   | 0                                        | 6                                         | 0                                                          | 6                                                            | 0                                                              | 59,596                                         | 0                                        | 1,904                            | 1,904                         | 2,375                                               | 02/01/2032                        | 4.A FE                                                                       |
| ..65343H-AA-9         | NEXSTAR MEDIA INC .....                       | 03/21/2025    | MORGAN STANLEY & CO. LLC .....       |                           | 154,225        | 155,000    | 144,925     | 149,113                                  | 0                                        | 485                                       | 0                                                          | 485                                                          | 0                                                              | 149,598                                        | 0                                        | 4,627                            | 4,627                         | 6,030                                               | 07/15/2027                        | 4.B FE                                                                       |
| ..65473P-AH-8         | NISOURCE INC .....                            | 03/17/2025    | BZW SECS .....                       |                           | 3,696,120      | 4,000,000  | 3,993,040   | 3,996,638                                | 0                                        | 141                                       | 0                                                          | 141                                                          | 0                                                              | 3,996,779                                      | 0                                        | (300,659)                        | (300,659)                     | 64,572                                              | 09/01/2029                        | 2.B FE                                                                       |
| ..65473P-AN-5         | NISOURCE INC .....                            | 03/17/2025    | JANE STREET .....                    |                           | 4,788,079      | 4,725,000  | 4,731,710   | 4,729,453                                | 0                                        | (259)                                     | 0                                                          | (259)                                                        | 0                                                              | 4,729,204                                      | 0                                        | 58,875                           | 58,875                        | 115,763                                             | 03/30/2028                        | 2.B FE                                                                       |
| ..65473P-AQ-8         | NISOURCE INC .....                            | 03/17/2025    | MARKETTX .....                       |                           | 1,998,680      | 2,000,000  | 1,995,620   | 1,996,153                                | 0                                        | 67                                        | 0                                                          | 67                                                           | 0                                                              | 1,996,221                                      | 0                                        | 2,459                            | 2,459                         | 49,636                                              | 04/01/2034                        | 2.B FE                                                                       |
| ..665501-AM-4         | NORTHERN NATURAL GAS CO .....                 | 03/24/2025    | ITG Wellington Direct .....          |                           | 166,175        | 250,000    | 247,790     | 247,962                                  | 0                                        | 11                                        | 0                                                          | 11                                                           | 0                                                              | 247,973                                        | 0                                        | (81,798)                         | (81,798)                      | 3,778                                               | 10/16/2051                        | 1.G FE                                                                       |
| ..674215-AL-2         | CHORD ENERGY CORP .....                       | 03/04/2025    | Corporate Action .....               |                           | 681,979        | 680,000    | 665,681     | 673,746                                  | 0                                        | 831                                       | 0                                                          | 831                                                          | 0                                                              | 674,576                                        | 0                                        | 5,424                            | 5,424                         | 14,261                                              | 06/01/2026                        | 3.B FE                                                                       |
| ..682680-AU-8         | ONEOK INC .....                               | 03/25/2025    | JANE STREET .....                    |                           | 3,948,840      | 4,200,000  | 4,418,316   | 4,332,639                                | 0                                        | (6,562)                                   | 0                                                          | (6,562)                                                      | 0                                                              | 4,326,077                                      | 0                                        | (377,237)                        | (377,237)                     | 81,317                                              | 09/01/2029                        | 2.B FE                                                                       |
| ..682680-BB-8         | ONEOK INC .....                               | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 2,204,280      | 2,400,000  | 2,397,528   | 2,398,690                                | 0                                        | 54                                        | 0                                                          | 54                                                           | 0                                                              | 2,398,744                                      | 0                                        | (194,464)                        | (194,464)                     | 39,473                                              | 03/15/2028                        | 2.B FE                                                                       |
| ..69331C-AH-1         | PG&E CORP .....                               | 01/17/2025    | MORGAN STANLEY & CO. LLC .....       |                           | 109,355        | 113,000    | 103,847     | 106,900                                  | 0                                        | 71                                        | 0                                                          | 71                                                           | 0                                                              | 106,971                                        | 0                                        | 2,384                            | 2,384                         | 3,081                                               | 07/01/2030                        | 2.B FE                                                                       |
| ..693475-AT-2         | PNC FINANCIAL SERVICES GROUP INC .....        | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 4,860,100      | 5,000,000  | 5,031,250   | 5,008,299                                | 0                                        | (804)                                     | 0                                                          | (804)                                                        | 0                                                              | 5,007,495                                      | 0                                        | (147,395)                        | (147,395)                     | 55,563                                              | 05/19/2027                        | 1.G FE                                                                       |
| ..694308-HM-0         | PACIFIC GAS AND ELECTRIC CO .....             | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 2,295,648      | 2,400,000  | 2,316,936   | 2,323,986                                | 0                                        | 5,681                                     | 0                                                          | 5,681                                                        | 0                                                              | 2,323,667                                      | 0                                        | (34,019)                         | (34,019)                      | 25,300                                              | 12/01/2027                        | 2.B FE                                                                       |
| ..694308-JM-0         | PACIFIC GAS AND ELECTRIC CO .....             | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 9,640,500      | 10,000,000 | 9,914,200   | 9,918,509                                | 0                                        | 3,051                                     | 0                                                          | 3,051                                                        | 0                                                              | 9,921,561                                      | 0                                        | (281,061)                        | (281,061)                     | 334,931                                             | 07/01/2030                        | 2.B FE                                                                       |
| ..69867D-AA-6         | CLARIOS GLOBAL LP .....                       | 01/22/2025    | Redemption .....                     |                           | 522,000        | 522,000    | 505,233     | 514,969                                  | 0                                        | 368                                       | 0                                                          | 368                                                          | 0                                                              | 515,336                                        | 0                                        | 6,664                            | 6,664                         | 3,686                                               | 05/15/2026                        | 4.A FE                                                                       |
| ..708696-BZ-1         | FIRSTENERGY PENNSYLVANIA ELECTRIC CO .....    | 03/17/2025    | BZW SECS .....                       |                           | 2,284,584      | 2,400,000  | 2,395,416   | 2,397,815                                | 0                                        | 96                                        | 0                                                          | 96                                                           | 0                                                              | 2,397,911                                      | 0                                        | (113,327)                        | (113,327)                     | 25,680                                              | 06/01/2029                        | 1.G FE                                                                       |
| ..709599-AZ-7         | PENSKE TRUCK LEASING CO LP .....              | 03/10/2025    | Maturity .....                       |                           | 2,255,000      | 2,255,000  | 2,197,955   | 2,253,023                                | 0                                        | 1,977                                     | 0                                                          | 1,977                                                        | 0                                                              | 2,255,000                                      | 0                                        | 0                                | 0                             | 44,536                                              | 03/10/2025                        | 2.B FE                                                                       |
| ..718547-AD-4         | PHILLIPS 66 CO .....                          | 02/15/2025    | Maturity .....                       |                           | 650,000        | 650,000    | 652,633     | 650,000                                  | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 650,000                                        | 0                                        | 0                                | 0                             | 11,716                                              | 02/15/2025                        | 2.A FE                                                                       |
| ..737446-AQ-7         | POST HOLDINGS INC .....                       | 03/14/2025    | Various .....                        |                           | 229,979        | 246,000    | 246,000     | 226,731                                  | 19,269                                   | 0                                         | 0                                                          | 19,269                                                       | 0                                                              | 246,000                                        | 0                                        | (16,021)                         | (16,021)                      | 4,312                                               | 04/15/2030                        | 4.B FE                                                                       |
| ..737446-AU-8         | POST HOLDINGS INC .....                       | 01/06/2025    | GOLDMAN SACHS AND CO. LLC .....      |                           | 44,944         | 45,000     | 45,000      | 45,000                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 45,000                                         | 0                                        | (56)                             | (56)                          | 1,109                                               | 02/15/2032                        | 3.B FE                                                                       |
| ..74456Q-BS-4         | PUBLIC SERVICE ELECTRIC AND GAS CO .....      | 03/27/2025    | BAML .....                           |                           | 2,429,375      | 2,500,000  | 2,377,825   | 2,463,742                                | 0                                        | 3,497                                     | 0                                                          | 3,497                                                        | 0                                                              | 2,467,239                                      | 0                                        | (37,864)                         | (37,864)                      | 27,708                                              | 05/15/2027                        | 1.F FE                                                                       |
| ..74456Q-CB-0         | PUBLIC SERVICE ELECTRIC AND GAS CO .....      | 03/27/2025    | BANCO MERRILL LYNCH, SAO PAULO ..... |                           | 1,450,080      | 1,600,000  | 1,598,448   | 1,599,194                                | 0                                        | 36                                        | 0                                                          | 36                                                           | 0                                                              | 1,599,230                                      | 0                                        | (149,150)                        | (149,150)                     | 27,549                                              | 01/15/2030                        | 1.F FE                                                                       |
| ..74460D-AC-3         | PUBLIC STORAGE OPERATING CO .....             | 03/25/2025    | Wells .....                          |                           | 2,901,570      | 3,000,000  | 3,007,830   | 3,002,359                                | 0                                        | (207)                                     | 0                                                          | (207)                                                        | 0                                                              | 3,002,152                                      | 0                                        | (100,582)                        | (100,582)                     | 49,246                                              | 09/15/2027                        | 1.F FE                                                                       |
| ..756109-AS-3         | REALTY INCOME CORP .....                      | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 973,170        | 1,000,000  | 950,392     | 987,433                                  | 0                                        | 1,386                                     | 0                                                          | 1,386                                                        | 0                                                              | 988,819                                        | 0                                        | (15,649)                         | (15,649)                      | 20,917                                              | 01/15/2027                        | 1.G FE                                                                       |
| ..75625Q-AE-9         | RECKITT BENCKISER TREASURY SERVICES PLC ..... | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 2,736,352      | 2,825,000  | 2,804,858   | 2,819,347                                | 0                                        | 509                                       | 0                                                          | 509                                                          | 0                                                              | 2,819,856                                      | 0                                        | (83,504)                         | (83,504)                      | 21,188                                              | 06/26/2027                        | 1.G FE                                                                       |
| ..760759-AS-9         | REPUBLIC SERVICES INC .....                   | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 6,085,313      | 6,250,000  | 6,237,075   | 6,243,146                                | 0                                        | 374                                       | 0                                                          | 374                                                          | 0                                                              | 6,243,520                                      | 0                                        | (158,208)                        | (158,208)                     | 76,758                                              | 11/15/2027                        | 2.A FE                                                                       |
| ..76774L-AB-3         | RB GLOBAL HOLDINGS INC .....                  | 02/20/2025    | Various .....                        |                           | 93,389         | 91,000     | 91,000      | 91,000                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 91,000                                         | 0                                        | 0                                | 0                             | 2,389                                               | 03/15/2028                        | 3.B FE                                                                       |
| ..76774L-AG-1         | ROPER TECHNOLOGIES INC .....                  | 03/25/2025    | BANCO MERRILL LYNCH, SAO PAULO ..... |                           | 4,171,590      | 4,500,000  | 4,649,115   | 4,590,765                                | 0                                        | (4,498)                                   | 0                                                          | (4,498)                                                      | 0                                                              | 4,586,267                                      | 0                                        | (414,677)                        | (414,677)                     | 70,431                                              | 09/15/2029                        | 2.A FE                                                                       |
| ..78466C-AC-0         | SS&C TECHNOLOGIES INC .....                   | 02/21/2025    | URS SECURITIES LLC .....             |                           | 64,756         | 65,000     | 65,000      | 64,289                                   | 711                                      | 0                                         | 0                                                          | 711                                                          | 0                                                              | 65,000                                         | 0                                        | (244)                            | (244)                         | 1,430                                               | 09/30/2027                        | 4.A FE                                                                       |
| ..808513-AQ-8         | CHARLES SCHWAB CORP .....                     | 03/25/2025    | ING FINANCIAL MARKETS LLC .....      |                           | 5,862,960      | 6,000,000  | 5,990,340   | 5,997,827                                | 0                                        | 224                                       | 0                                                          | 224                                                          | 0                                                              | 5,998,051                                      | 0                                        | (135,091)                        | (135,091)                     | 108,800                                             | 03/02/2027                        | 1.F FE                                                                       |
| ..808513-BW-4         | CHARLES SCHWAB CORP .....                     | 03/25/2025    | Wells .....                          |                           | 6,451,104      | 6,600,000  | 6,658,287   | 6,614,133                                | 0                                        | (1,587)                                   | 0                                                          | (1,587)                                                      | 0                                                              | 6,612,547                                      | 0                                        | (161,443)                        | (161,443)                     | 105,875                                             | 04/01/2027                        | 1.F FE                                                                       |
| ..808513-BX-2         | CHARLES SCHWAB CORP .....                     | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 1,845,200      | 2,000,000  | 2,095,115   | 2,051,283                                | 0                                        | (2,543)                                   | 0                                                          | (2,543)                                                      | 0                                                              | 2,048,740                                      | 0                                        | (203,540)                        | (203,540)                     | 26,736                                              | 10/01/2029                        | 1.F FE                                                                       |
| ..83001A-AC-6         | SIX FLAGS ENTERTAINMENT CORP .....            | 01/23/2025    | Smith .....                          |                           | 29,794         | 30,000     | 28,044      | 28,857                                   | 0                                        | 29                                        | 0                                                          | 29                                                           | 0                                                              | 28,886                                         | 0                                        | 907                              | 907                           | 454                                                 | 04/15/2027                        | 4.A FE                                                                       |
| ..830867-AA-5         | SKYMILES IP LTD .....                         | 01/20/2025    | Paydown .....                        |                           | 21,000         | 21,000     | 21,000      | 21,000                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 21,000                                         | 0                                        | 0                                | 0                             | 236                                                 | 10/20/2025                        | 2.A FE                                                                       |
| ..842400-HZ-9         | SOUTHERN CALIFORNIA EDISON CO .....           | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 11,419,943     | 11,750,000 | 12,032,940  | 12,025,651                               | 0                                        | (5,546)                                   | 0                                                          | (5,546)                                                      | 0                                                              | 12,020,105                                     | 0                                        | (600,163)                        | (600,163)                     | 195,181                                             | 06/01/2034                        | 1.G FE                                                                       |
| ..86614R-AN-7         | SUMMIT MATERIALS LLC .....                    | 02/10/2025    | Redemption .....                     |                           | 339,399        | 335,000    | 304,625     | 310,791                                  | 0                                        | 572                                       | 0                                                          | 572                                                          | 0                                                              | 311,363                                        | 0                                        | 23,637                           | 23,637                        | 14,414                                              | 01/15/2029                        | 3.C FE                                                                       |
| ..86614R-AP-2         | SUMMIT MATERIALS LLC .....                    | 02/10/2025    | Redemption .....                     |                           | 136,057        | 126,000    | 126,193     | 126,183                                  | 0                                        | (3)                                       | 0                                                          | (3)                                                          | 0                                                              | 126,180                                        | 0                                        | (180)                            | (180)                         | 15,259                                              | 01/15/2031                        | 3.C FE                                                                       |
| ..87264A-BD-6         | T-MOBILE USA INC .....                        | 03/25/2025    | Wells .....                          |                           | 2,420,738      | 2,460,000  | 2,458,942   | 2,459,683                                | 0                                        | 31                                        | 0                                                          | 31                                                           | 0                                                              | 2,459,713                                      | 0                                        | (38,975)                         | (38,975)                      | 41,256                                              | 04/15/2027                        | 2.B FE                                                                       |
| ..87264A-BV-6         | T-MOBILE USA INC .....                        | 03/25/2025    | SIMBC-Global .....                   |                           | 1,023,635      | 1,080,000  | 1,081,800   | 1,081,107                                | 0                                        | (56)                                      | 0                                                          | (56)                                                         | 0                                                              | 1,081,051                                      | 0                                        | (57,416)                         | (57,416)                      | 16,301                                              | 04/15/2029                        | 2.B FE                                                                       |
| ..87264A-CS-2         | T-MOBILE USA INC .....                        | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 389,338        | 425,000    | 424,720     | 424,863                                  | 0                                        | 7                                         | 0                                                          | 7                                                            | 0                                                              | 424,870                                        | 0                                        | (35,532)                         | (35,532)                      | 5,412                                               | 03/15/2029                        | 2.B FE                                                                       |
| ..883203-BV-2         | TEXTRON INC .....                             | 03/01/2025    | Maturity .....                       |                           | 5,945,000      | 5,945,000  | 6,077,400   | 5,945,000                                | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 5,945,000                                      | 0                                        | 0                                | 0                             | 115,184                                             | 03/01/2025                        | 2.B FE                                                                       |
| ..883203-BX-8         | TEXTRON INC .....                             | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 2,938,140      | 3,000,000  | 3,002,575   | 3,000,782                                | 0                                        | (94)                                      | 0                                                          | (94)                                                         | 0                                                              | 3,000,687                                      | 0                                        | (62,547)                         | (62,547)                      | 58,096                                              | 06/05/2027                        | 2.B FE                                                                       |
| ..883203-CB-5         | TEXTRON INC .....                             | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 969,342        | 1,065,000  | 1,059,920   | 1,062,151                                | 0                                        | 112                                       | 0                                                          | 112                                                          | 0                                                              | 1,062,263                                      | 0                                        | (92,921)                         | (92,921)                      | 10,206                                              | 06/01/2030                        | 2.B FE                                                                       |
| ..89236T-EM-3         | TOYOTA MOTOR CREDIT CORP .....                | 03/25/2025    | BANK OF NYC/GOLDMAN .....            |                           | 2,891,970      | 3,000,000  | 2,993,340   | 2,997,830                                | 0                                        | 160                                       | 0                                                          | 160                                                          | 0                                                              | 2,997,989                                      | 0                                        | (106,019)                        | (106,019)                     | 64,813                                              | 01/11/2028                        | 1.E FE                                                                       |
| ..893830-BV-6         | TRANSOCEAN INC .....                          | 02/15/2025    | Paydown .....                        |                           | 21,400         | 21,400     | 21,845      | 21,751                                   | 6                                        | (357)                                     | 0                                                          | (351)                                                        | 0                                                              | 21,400                                         | 0                                        | 0                                | 0                             | 936                                                 | 02/15/2030                        | 4.B FE                                                                       |
| ..89386M-AA-6         | TRANSOCEAN TITAN FINANCING LTD .....          | 02/01/2025    | Redemption .....                     |                           | 8,857          | 8,857      | 8,884       | 8,876                                    | 6                                        | (25)                                      | 0                                                          | (19)                                                         | 0                                                              | 8,857                                          | 0                                        | 0                                | 0                             | 371                                                 | 02/01/2029                        | 4.B FE                                                                       |
| ..89668Q-AE-8         | TRINSEO MATERIALS OPERATING SCA .....         | 01/16/2025    | Redemption .....                     |                           | 103,000        | 103,000    | 83,605      | 97,709                                   | 0                                        | 338                                       | 0                                                          | 338                                                          | 0                                                              | 98,047                                         | 0                                        | 4,953                            | 4,953                         | 1,138                                               | 09/01/2025                        | 6.FE                                                                         |
| ..89668Q-AF-5         | TRINSEO MATERIALS OPERATING SCA .....         | 01/17/2025    | Corporate Action .....               |                           | 244,797        | 390,000    | 244,851     | 243,463                                  | 36,507                                   | 815                                       | 0                                                          | 37,323                                                       | 0                                                              | 280,786                                        | 0                                        | (35,988)                         | (35,988)                      | 16,878                                              | 04/01/2029                        | 6.FE                                                                         |
| ..904764-BB-2         | UNILEVER CAPITAL CORP .....                   | 03/22/2025    | Maturity .....                       |                           | 5,700,000      | 5,700,000  | 5,604,583   | 5,696,545                                | 0                                        | 3,455                                     | 0                                                          | 3,455                                                        | 0                                                              | 5,700,000                                      | 0                                        | 0                                | 0                             | 96,188                                              | 03/22/2025                        | 1.E FE                                                                       |
| ..91159H-HW-3         | US BANCORP .....                              | 03/25/2025    | Morgan Stanley .....                 |                           | 1,394,070      | 1,500,000  | 1,548,270   | 1,529,845                                | 0                                        | (1,511)                                   | 0                                                          | (1,511)                                                      | 0                                                              | 1,528,334                                      | 0                                        | (134,264)                        | (134,264)                     | 29,500                                              | 07/30/2029                        | 1.G FE                                                                       |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                  | 2                                              | 3             | 4                               | 5                         | 6              | 7           | 8           | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|----------------------------------------------------------------------------------------------------|------------------------------------------------|---------------|---------------------------------|---------------------------|----------------|-------------|-------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                                                                                                    |                                                |               |                                 |                           |                |             |             |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification                                                                              | Description                                    | Disposal Date | Name of Purchaser               | Number of Shares of Stock | Consid-eration | Par Value   | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| .91324P-DX-7                                                                                       | UNITEDHEALTH GROUP INC .....                   | 03/25/2025    | US BANCORP .....                |                           | 2,289,326      | 2,600,000   | 2,546,142   | 2,565,330                                | 0                                        | 1,407                                     | 0                                                          | 1,407                                                        | 0                                                              | 2,566,737                                      | 0                                        | (277,411)                        | (277,411)                     | 18,922                                              | 05/15/2030                        | 1.F FE                                                                       |
| .91324P-EG-3                                                                                       | UNITEDHEALTH GROUP INC .....                   | 03/25/2025    | ING FINANCIAL MARKETS LLC ..... |                           | 2,516,187      | 2,550,000   | 2,547,464   | 2,548,764                                | 0                                        | 116                                       | 0                                                          | 116                                                          | 0                                                              | 2,548,880                                      | 0                                        | (32,693)                         | (32,693)                      | 34,333                                              | 05/15/2027                        | 1.F FE                                                                       |
| .914906-AX-0                                                                                       | UNIVISION COMMUNICATIONS INC .....             | 03/20/2025    | Various .....                   |                           | 156,844        | 162,000     | 153,210     | 154,690                                  | 62                                       | 220                                       | 0                                                          | 282                                                          | 0                                                              | 154,971                                        | 0                                        | 1,873                            | 1,873                         | 2,565                                               | 06/30/2030                        | 4.A FE                                                                       |
| .92556V-AD-8                                                                                       | VIATRIS INC .....                              | 03/25/2025    | Morgan Stanley .....            |                           | 3,483,600      | 4,000,000   | 4,003,440   | 4,001,991                                | 0                                        | (86)                                      | 0                                                          | (86)                                                         | 0                                                              | 4,001,904                                      | 0                                        | (518,304)                        | (518,304)                     | 28,200                                              | 06/22/2030                        | 2.C FE                                                                       |
| .927804-GB-4                                                                                       | VIRGINIA ELECTRIC AND POWER CO .....           | 03/25/2025    | BANK OF NYC/GOLDMAN .....       |                           | 6,530,860      | 7,000,000   | 7,164,443   | 7,086,185                                | 0                                        | (4,515)                                   | 0                                                          | (4,515)                                                      | 0                                                              | 7,081,670                                      | 0                                        | (550,810)                        | (550,810)                     | 140,316                                             | 07/15/2029                        | 1.F FE                                                                       |
| .92857W-BJ-8                                                                                       | VODAFONE GROUP PLC .....                       | 02/07/2025    | Corporate Action .....          |                           | 2,073,000      | 2,073,000   | 2,019,952   | 2,060,331                                | 0                                        | 3,741                                     | 0                                                          | 3,741                                                        | 0                                                              | 2,064,072                                      | 0                                        | 8,928                            | 8,928                         | 17,577                                              | 05/30/2025                        | 2.B FE                                                                       |
| .92857W-BK-5                                                                                       | VODAFONE GROUP PLC .....                       | 02/07/2025    | Corporate Action .....          |                           | 1,806,705      | 1,815,000   | 1,764,107   | 1,775,756                                | 0                                        | 1,293                                     | 0                                                          | 1,293                                                        | 0                                                              | 1,777,049                                      | 0                                        | 29,656                           | 29,656                        | 16,322                                              | 05/30/2028                        | 2.B FE                                                                       |
| .94106L-BZ-1                                                                                       | WASTE MANAGEMENT INC .....                     | 01/16/2025    | SMBC SECURITIES INC .....       |                           | 317,262        | 330,000     | 287,371     | 300,179                                  | 0                                        | 289                                       | 0                                                          | 289                                                          | 0                                                              | 300,468                                        | 0                                        | 16,794                           | 16,794                        | 6,465                                               | 01/15/2029                        | 1.G FE                                                                       |
| .94419N-AA-5                                                                                       | WAYFAIR LLC .....                              | 03/17/2025    | RBC CAPITAL MARKETS .....       |                           | 6,790          | 7,000       | 7,000       | 7,000                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 7,000                                          | 0                                        | (210)                            | (210)                         | 226                                                 | 10/31/2029                        | 3.B FE                                                                       |
| .95000U-2G-7                                                                                       | WELLS FARGO & CO .....                         | 03/25/2025    | US BANCORP .....                |                           | 1,470,416      | 1,600,000   | 1,659,872   | 1,632,396                                | 0                                        | (1,463)                                   | 0                                                          | (1,463)                                                      | 0                                                              | 1,630,932                                      | 0                                        | (160,516)                        | (160,516)                     | 18,682                                              | 10/30/2030                        | 2.A FE                                                                       |
| .95000U-2V-4                                                                                       | WELLS FARGO & CO .....                         | 03/25/2025    | BANK OF NYC/GOLDMAN .....       |                           | 2,934,270      | 3,000,000   | 3,000,000   | 3,000,000                                | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 3,000,000                                      | 0                                        | (65,730)                         | (65,730)                      | 53,478                                              | 03/24/2028                        | 2.A FE                                                                       |
| .97064B-AJ-0                                                                                       | WILLIS NORTH AMERICA INC .....                 | 03/25/2025    | BANK OF NYC/GOLDMAN .....       |                           | 2,391,480      | 2,600,000   | 2,620,822   | 2,610,976                                | 0                                        | (538)                                     | 0                                                          | (538)                                                        | 0                                                              | 2,610,437                                      | 0                                        | (218,957)                        | (218,957)                     | 40,694                                              | 09/15/2029                        | 2.B FE                                                                       |
| 0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)                  |                                                |               |                                 |                           | 293,889,530    | 303,360,857 | 302,637,602 | 303,236,813                              | 213,067                                  | 43,968                                    | 0                                                          | 257,036                                                      | 0                                                              | 303,707,473                                    | 0                                        | (10,064,274)                     | (10,064,274)                  | 5,339,285                                           | XXX                               | XXX                                                                          |
| .088836-AA-1                                                                                       | BOWLING GREEN KETUCKY CTL PASS-THROUGH T ..... | 03/15/2025    | Paydown .....                   |                           | 30,169         | 30,169      | 30,169      | 30,169                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 30,169                                         | 0                                        | 0                                | 0                             | 269                                                 | 06/15/2036                        | 4.A                                                                          |
| .088848-AA-0                                                                                       | BGS CTL PASS THROUGH TRUST SERIES 2012 ( ..... | 03/15/2025    | Paydown .....                   |                           | 63,157         | 63,157      | 63,157      | 63,157                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 63,157                                         | 0                                        | 0                                | 0                             | 532                                                 | 11/15/2033                        | 4.A                                                                          |
| .126650-BP-4                                                                                       | CYSPAS 06 CRT - CMBS .....                     | 03/10/2025    | Paydown .....                   |                           | 65,259         | 65,259      | 69,236      | 67,820                                   | 0                                        | (2,560)                                   | 0                                                          | (2,560)                                                      | 0                                                              | 65,259                                         | 0                                        | 0                                | 0                             | 658                                                 | 12/10/2028                        | 2.B FE                                                                       |
| .36128#-AB-5                                                                                       | G & M PIER LEWISVILLE, LLC - ABS .....         | 01/24/2025    | Paydown .....                   |                           | 814,134        | 814,135     | 807,484     | 813,695                                  | 2,785                                    | (2,346)                                   | 0                                                          | 0                                                            | 0                                                              | 814,135                                        | 0                                        | (1)                              | (1)                           | 4,568                                               | 03/24/2028                        | 3.B YE                                                                       |
| .36804P-AF-3                                                                                       | GATX CORP - ABS .....                          | 01/02/2025    | Maturity .....                  |                           | 6,020          | 6,020       | 6,020       | 6,020                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 6,020                                          | 0                                        | 0                                | 0                             | 171                                                 | 01/02/2025                        | 2.B FE                                                                       |
| 0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated) |                                                |               |                                 |                           | 978,740        | 978,740     | 976,067     | 980,861                                  | 2,785                                    | (4,906)                                   | 0                                                          | (2,121)                                                      | 0                                                              | 978,740                                        | 0                                        | 0                                | 0                             | 6,199                                               | XXX                               | XXX                                                                          |
| .00076V-BL-3                                                                                       | ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L ..... | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,857          | 1,857       | 1,826       | 1,839                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,840                                          | 0                                        | 17                               | 17                            | 40                                                  | 12/21/2028                        | 4.A FE                                                                       |
| .00162D-AB-1                                                                                       | AL GCX HOLDINGS, LLC - TERM LOAN B .....       | 01/08/2025    | Redemption @ 100.00 .....       |                           | 565            | 565         | 552         | 557                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 557                                            | 0                                        | 8                                | 8                             | 4                                                   | 05/17/2029                        | 4.A FE                                                                       |
| .00184N-AB-3                                                                                       | TRICORBRAUN HOLDINGS, INC. - CLOSING DAT ..... | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,504          | 1,504       | 1,499       | 1,497                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,497                                          | 0                                        | 7                                | 7                             | 18                                                  | 03/03/2028                        | 4.C FE                                                                       |
| .00247N-AG-7                                                                                       | AZZ INCORPORATED - TERM LOAN B .....           | 01/31/2025    | Redemption @ 100.00 .....       |                           | 5,538          | 5,538       | 5,345       | 5,418                                    | 0                                        | 2                                         | 0                                                          | 2                                                            | 0                                                              | 5,420                                          | 0                                        | 119                              | 119                           | 33                                                  | 05/13/2029                        | 3.C FE                                                                       |
| .00488P-AV-7                                                                                       | ACRISURE, LLC - B6 TL .....                    | 03/31/2025    | Redemption @ 100.00 .....       |                           | 888            | 888         | 881         | 885                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 885                                            | 0                                        | 3                                | 3                             | 16                                                  | 11/06/2030                        | 4.B FE                                                                       |
| .00488Y-AB-2                                                                                       | APRODUCTS HOLDINGS, INC. - INITIAL TERM .....  | 03/13/2025    | Various .....                   |                           | 208,962        | 290,226     | 287,001     | 233,838                                  | 54,692                                   | 106                                       | 0                                                          | 54,798                                                       | 0                                                              | 288,636                                        | 0                                        | (79,674)                         | (79,674)                      | 5,559                                               | 05/17/2028                        | 5.B FE                                                                       |
| .00847Y-AE-2                                                                                       | AGILITI HEALTH, INC. - TERM LOAN .....         | 03/31/2025    | Redemption @ 100.00 .....       |                           | 2,250          | 2,250       | 2,194       | 2,209                                    | 7                                        | 4                                         | 0                                                          | 10                                                           | 0                                                              | 2,219                                          | 0                                        | 31                               | 31                            | 117                                                 | 05/01/2030                        | 4.C FE                                                                       |
| .01642P-BB-1                                                                                       | ALIXPARTNERS, LLP - INITIAL DOLLAR TERM .....  | 03/31/2025    | Redemption @ 100.00 .....       |                           | 448            | 448         | 445         | 446                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 446                                            | 0                                        | 2                                | 2                             | 8                                                   | 02/04/2028                        | 4.A FE                                                                       |
| .01881U-AM-7                                                                                       | ALLIANT HOLDINGS INTERMEDIATE, LLC .....       | 03/31/2025    | Redemption @ 100.00 .....       |                           | 2,166          | 2,166       | 2,163       | 2,164                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 2,164                                          | 0                                        | 1                                | 1                             | 34                                                  | 09/19/2031                        | 4.B FE                                                                       |
| .01957T-AH-0                                                                                       | ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM ..... | 03/31/2025    | Redemption @ 100.00 .....       |                           | 346            | 346         | 346         | 346                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 346                                            | 0                                        | 0                                | 0                             | 12                                                  | 05/12/2028                        | 4.C FE                                                                       |
| .02106X-AH-9                                                                                       | ASPIRE BAKERIES HOLDINGS LLC - INITIAL T ..... | 01/01/2025    | Redemption @ 100.00 .....       |                           | 352            | 352         | 350         | 350                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 350                                            | 0                                        | 2                                | 2                             | 2                                                   | 12/23/2030                        | 4.B FE                                                                       |
| .02474R-AJ-2                                                                                       | AMERICAN BUILDERS & CONTRACTORS SUPPLY C ..... | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,500          | 1,500       | 1,498       | 1,498                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,498                                          | 0                                        | 2                                | 2                             | 23                                                  | 01/31/2031                        | 3.B FE                                                                       |
| .03234T-AW-8                                                                                       | AMWINS GROUP, INC. - TERM LOAN .....           | 01/30/2025    | Redemption @ 100.00 .....       |                           | 78,388         | 78,388      | 77,604      | 77,896                                   | 12                                       | 0                                         | 0                                                          | 12                                                           | 0                                                              | 77,909                                         | 0                                        | 479                              | 479                           | 439                                                 | 02/19/2028                        | 4.A FE                                                                       |
| .03234T-BA-5                                                                                       | AMWINS GROUP, INC. - TERM LOAN B .....         | 03/31/2025    | Redemption @ 100.00 .....       |                           | 600            | 600         | 599         | 0                                        | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 599                                            | 0                                        | 1                                | 1                             | 5                                                   | 01/30/2032                        | 4.A FE                                                                       |
| .03306U-AH-1                                                                                       | ANCHOR PACKAGING, LLC - TERM LOAN .....        | 03/31/2025    | Redemption @ 100.00 .....       |                           | 500            | 500         | 499         | 499                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 499                                            | 0                                        | 1                                | 1                             | 5                                                   | 07/18/2029                        | 4.B FE                                                                       |
| .03852J-AV-3                                                                                       | ARAMARK INTERMEDIATE HOLDCO CORPORATION .....  | 03/31/2025    | Redemption @ 100.00 .....       |                           | 4,867          | 4,867       | 4,770       | 4,828                                    | 0                                        | 2                                         | 0                                                          | 2                                                            | 0                                                              | 4,830                                          | 0                                        | 37                               | 37                            | 111                                                 | 06/22/2030                        | 3.A FE                                                                       |
| .04009D-AH-7                                                                                       | ARETEC GROUP, INC. (FKA RCS CAPITAL CORP ..... | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,365          | 1,365       | 1,362       | 1,364                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,364                                          | 0                                        | 1                                | 1                             | 18                                                  | 08/09/2030                        | 4.B FE                                                                       |
| .04621H-AW-3                                                                                       | ASSUREDPARTNERS, INC - 2024 TERM LOAN .....    | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,050          | 1,050       | 1,049       | 1,049                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,049                                          | 0                                        | 1                                | 1                             | 42                                                  | 02/14/2031                        | 4.B FE                                                                       |
| .04649V-BB-5                                                                                       | ASURION, LLC - TERM LOAN .....                 | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,197          | 1,197       | 1,137       | 1,161                                    | 0                                        | 2                                         | 0                                                          | 2                                                            | 0                                                              | 1,163                                          | 0                                        | 34                               | 34                            | 25                                                  | 08/19/2028                        | 4.A FE                                                                       |
| .04649V-BC-3                                                                                       | ASURION, LLC - NEW B-11 TERM LOAN .....        | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,079          | 1,079       | 1,066       | 1,074                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,074                                          | 0                                        | 4                                | 4                             | 23                                                  | 08/19/2028                        | 4.A FE                                                                       |
| .04761P-AJ-4                                                                                       | SIMPLY GOOD FOODS USA, INC. - TERM LOAN .....  | 02/28/2025    | Adjustment .....                |                           | 21,571         | 21,571      | 21,571      | 21,571                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 21,571                                         | 0                                        | 0                                | 0                             | 235                                                 | 03/17/2027                        | 3.C FE                                                                       |
| .05350N-AP-9                                                                                       | AVANTOR FUNDING, INC. - TERM LOAN .....        | 03/31/2025    | Redemption @ 100.00 .....       |                           | 719            | 719         | 718         | 718                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 718                                            | 0                                        | 0                                | 0                             | 25                                                  | 11/08/2027                        | 2.C FE                                                                       |
| .067809-AM-5                                                                                       | BARNES GROUP INC. - 2024 REFINANCING TER ..... | 01/27/2025    | Redemption @ 100.00 .....       |                           | 325,601        | 325,601     | 323,635     | 323,635                                  | 0                                        | 25                                        | 0                                                          | 25                                                           | 0                                                              | 323,660                                        | 0                                        | 1,941                            | 1,941                         | 1,674                                               | 09/03/2030                        | 3.C FE                                                                       |
| .07014Q-AP-6                                                                                       | GREAT OUTDOORS GROUP, LLC - TLB .....          | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,344          | 1,344       | 1,307       | 1,324                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,325                                          | 0                                        | 19                               | 19                            | 45                                                  | 01/23/2032                        | 4.A FE                                                                       |
| .07768Y-AQ-5                                                                                       | BELFOR HOLDINGS INC. - TL .....                | 03/31/2025    | Redemption @ 100.00 .....       |                           | 3,138          | 3,138       | 3,106       | 3,112                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 3,113                                          | 0                                        | 25                               | 25                            | 43                                                  | 11/01/2030                        | 4.C FE                                                                       |
| .08078U-AM-5                                                                                       | BELRON FINANCE US LLC - (USD) TERM LOAN .....  | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,900          | 1,900       | 1,895       | 1,895                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,895                                          | 0                                        | 5                                | 5                             | 20                                                  | 10/16/2031                        | 3.C FE                                                                       |
| .08511L-BC-1                                                                                       | BERLIN PACKAGING L.L.C. - TERM LOAN B .....    | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,463          | 1,463       | 1,448       | 1,455                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,455                                          | 0                                        | 7                                | 7                             | 27                                                  | 06/07/2031                        | 4.C FE                                                                       |
| .09238F-AL-5                                                                                       | BLACKHAWK NETWORK HOLDINGS, INC. - ADDIT ..... | 02/07/2025    | Redemption @ 100.00 .....       |                           | 733            | 733         | 724         | 731                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 730                                            | 0                                        | 2                                | 2                             | (61)                                                | 03/12/2029                        | 4.B FE                                                                       |
| .09238F-AM-3                                                                                       | BLACKHAWK NETWORK HOLDINGS, INC. - TERM .....  | 03/31/2025    | Redemption @ 100.00 .....       |                           | 729            | 729         | 720         | 727                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 727                                            | 0                                        | 2                                | 2                             | 9                                                   | 03/12/2029                        | 4.B FE                                                                       |
| .10620U-AK-8                                                                                       | BRAZOS DELAWARE II, LLC - REFINANCING TE ..... | 01/01/2025    | Redemption @ 100.00 .....       |                           | 422            | 422         | 418         | 418                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 419                                            | 0                                        | 3                                | 3                             | 22                                                  | 02/11/2030                        | 4.A FE                                                                       |
| .11132V-AY-5                                                                                       | BROADSTREET PARTNERS, INC. - TERM LOAN B ..... | 01/01/2025    | Redemption @ 100.00 .....       |                           | 0              | 0           | 0           | 0                                        | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 0                                              | 0                                        | 0                                | 0                             | 364                                                 | 06/13/2031                        | 4.B FE                                                                       |
| .11565H-AB-2                                                                                       | BROWN GROUP HOLDINGS, LLC - INITIAL TERM ..... | 03/31/2025    | Redemption @ 100.00 .....       |                           | 936            | 936         | 932         | 934                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 934                                            | 0                                        | 2                                | 2                             | 10                                                  | 07/01/2031                        | 4.B FE                                                                       |
| .12508K-AJ-6                                                                                       | CD&R HYDRA BUYER, INC. - TERM LOAN .....       | 03/31/2025    | Redemption @ 100.00 .....       |                           | 350            | 350         | 348         | 348                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 349                                            | 0                                        | 2                                | 2                             | 10                                                  | 03/25/2031                        | 4.C FE                                                                       |
| .12546F-AF-9                                                                                       | CHG PPC PARENT LLC - TL .....                  | 03/31/2025    | Redemption @ 100.00 .....       |                           | 1,507          | 1,507       | 1,499       | 1,503                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,503                                          | 0                                        | 4                                | 4                             | 18                                                  | 12/08/2028                        | 4.B FE                                                                       |
| .12673C-AB-0                                                                                       | CPPIB OVM MEMBER U.S. LLC - TERM LOAN B .....  | 01/01/2025    | Redemption @ 100.00 .....       |                           | 413            | 413         | 409         | 409                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 409                                            | 0                                        | 3                                | 3                             | 10                                                  | 08/20/2031                        | 4.A FE                                                                       |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                        | 3             | 4                     | 5                         | 6              | 7         | 8           | 9                                        | Change In Book/Adjusted Carrying Value    |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|------------------------------------------|---------------|-----------------------|---------------------------|----------------|-----------|-------------|------------------------------------------|-------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                          |               |                       |                           |                |           |             |                                          | 10                                        | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                              | Disposal Date | Name of Purchaser     | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..12768E-AG-1         | CAESARS ENTERTAINMENT, INC. - TERM LOAN  | 01/01/2025    | Redemption @ 100.00   |                           | .0             | 0         | .0          | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | .0                                             | .0                                       | .0                               | .0                            | (.243)                                              | 02/06/2030                        | 3.C FE                                                                       |
| ..14835J-AQ-3         | CAST & CREW LLC - INCREMENTAL FACILITY N | 03/31/2025    | Redemption @ 100.00   | 538                       | 538            | 538       | 535         | 520                                      | 16                                        | .0                                        | .0                                                         | 16                                                           | .0                                                             | 536                                            | .0                                       | 1                                | 1                             | 11                                                  | 12/29/2028                        | 4.C FE                                                                       |
| ..15018L-AN-1         | CEDAR FAIR, L.P. - TERM LOAN B           | 03/31/2025    | Redemption @ 100.00   | 788                       | 788            | 788       | 786         | 786                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 786                                            | .0                                       | 2                                | 2                             | 12                                                  | 05/01/2031                        | 3.A FE                                                                       |
| ..15807E-AH-5         | CHAMP ACQUISITION CORPORATION - TLB      | 03/31/2025    | Redemption @ 100.00   | 625                       | 625            | 619       | 619         | 619                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 619                                            | .0                                       | 6                                | 6                             | 14                                                  | 11/25/2031                        | 4.B FE                                                                       |
| ..16384Y-AJ-6         | CHEMOURS COMPANY, THE - TERM LOAN (USD)  | 01/01/2025    | Jefferies & Co., Inc. | .0                        | .0             | 0         | 0           | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | .0                                             | .0                                       | .0                               | .0                            | 1,433                                               | 08/18/2028                        | 3.A FE                                                                       |
| ..172442-AU-9         | CINEMARK USA, INC. - 2024 REFINANCED TER | 01/01/2025    | Redemption @ 100.00   | 1,478                     | 1,478          | 1,478     | 1,455       | 1,462                                    | .0                                        | (2)                                       | .0                                                         | (2)                                                          | .0                                                             | 1,460                                          | .0                                       | 17                               | 17                            | (49)                                                | 05/24/2030                        | 3.A FE                                                                       |
| ..22006V-AL-3         | CORPORATION SERVICE COMPANY - TERM LOAN  | 02/28/2025    | Redemption @ 100.00   | 3,089                     | 3,089          | 2,976     | 3,013       | 3,013                                    | .0                                        | 2                                         | .0                                                         | 2                                                            | .0                                                             | 3,016                                          | .0                                       | 73                               | 73                            | 33                                                  | 11/02/2029                        | 4.A FE                                                                       |
| ..22164M-AB-3         | COTIVITI HOLDINGS, INC. - FLOATING-RATE  | 01/01/2025    | Redemption @ 100.00   | 684                       | 684            | 681       | 681         | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 681                                            | .0                                       | 3                                | 3                             | 33                                                  | 05/01/2031                        | 4.B FE                                                                       |
| ..22282G-AM-9         | REWORLd HOLDING CORPORATION - TERM LOAN  | 03/31/2025    | Redemption @ 100.00   | 476                       | 476            | 475       | 476         | 476                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 476                                            | .0                                       | 1                                | 1                             | 8                                                   | 11/30/2028                        | 3.B FE                                                                       |
| ..22526W-AS-7         | CREATIVE ARTISTS AGENCY, LLC - 2024 REFI | 03/31/2025    | Redemption @ 100.00   | 250                       | 250            | 250       | 250         | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 250                                            | .0                                       | .0                               | .0                            | 3                                                   | 10/01/2031                        | 4.A FE                                                                       |
| ..22704N-AF-9         | CROCS, INC. - 2024 REFINANCING TERM LOAN | 01/01/2025    | Redemption @ 100.00   | 36,188                    | 36,188         | 36,007    | 36,059      | 36,059                                   | .0                                        | 22                                        | .0                                                         | 22                                                           | .0                                                             | 36,081                                         | .0                                       | 106                              | 106                           | 2,438                                               | 02/19/2029                        | 3.B FE                                                                       |
| ..22860E-AJ-1         | CROWN SUBSEA COMMUNICATIONS HOLDING, INC | 03/31/2025    | Redemption @ 100.00   | 500                       | 500            | 495       | 496         | 496                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 496                                            | .0                                       | 4                                | 4                             | 11                                                  | 01/30/2031                        | 4.A FE                                                                       |
| ..24022K-AB-5         | DCERT BUYER, INC. - INITIAL TERM LOAN (F | 03/31/2025    | Redemption @ 100.00   | 1,148                     | 1,148          | 1,131     | 1,100       | 1,100                                    | 41                                        | 1                                         | .0                                                         | 42                                                           | .0                                                             | 1,142                                          | .0                                       | 6                                | 6                             | 41                                                  | 10/16/2026                        | 4.B FE                                                                       |
| ..26483N-AW-0         | DUN & BRADSTREET CORPORATION, THE - 2022 | 03/27/2025    | Redemption @ 100.00   | 1,072                     | 1,072          | 1,058     | 1,066       | 1,066                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,067                                          | .0                                       | 5                                | 5                             | 18                                                  | 01/18/2029                        | 4.A FE                                                                       |
| ..26812C-AN-6         | DYNASTY ACQUISITION CO., INC. - TERM LOA | 03/31/2025    | Redemption @ 100.00   | 380                       | 380            | 378       | 378         | 378                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 378                                            | .0                                       | 2                                | 2                             | 2                                                   | 10/31/2031                        | 3.C FE                                                                       |
| ..26812C-AP-1         | DYNASTY ACQUISITION CO., INC. - TERM LOA | 03/31/2025    | Corporate Action      | 145                       | 145            | 144       | 144         | 144                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 144                                            | .0                                       | .0                               | .0                            | 0                                                   | 10/31/2031                        | 3.C FE                                                                       |
| ..26872N-AD-1         | EMRLD BORROWER LP - TERM LOAN B          | 01/01/2025    | Redemption @ 100.00   | 300                       | 300            | 299       | 303         | 303                                      | .0                                        | (4)                                       | .0                                                         | (4)                                                          | .0                                                             | 299                                            | .0                                       | 1                                | 1                             | 8                                                   | 08/04/2031                        | 3.C FE                                                                       |
| ..26881K-AC-8         | EP PURCHASER, LLC - TERM LOAN B          | 01/01/2025    | Redemption @ 100.00   | 400                       | 400            | 398       | 399         | 399                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 399                                            | .0                                       | 1                                | 1                             | 36                                                  | 11/06/2028                        | 4.B FE                                                                       |
| ..29359B-AE-1         | ENSEMBLE HEALTH PARTNERS, INC.           | 03/31/2025    | Redemption @ 100.00   | 1,113                     | 1,113          | 1,107     | 1,109       | 1,109                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,109                                          | .0                                       | 4                                | 4                             | 22                                                  | 08/01/2029                        | 4.B FE                                                                       |
| ..29426N-AZ-7         | EPICOR SOFTWARE CORPORATION - TERM LOAN  | 03/31/2025    | Redemption @ 100.00   | 800                       | 800            | 798       | 799         | 799                                      | .0                                        | (1)                                       | .0                                                         | (1)                                                          | .0                                                             | 798                                            | .0                                       | 2                                | 2                             | (405)                                               | 05/30/2031                        | 4.C FE                                                                       |
| ..31935H-AD-9         | FIRST BRANDS GROUP, LLC - 2021 TERM LOAN | 01/03/2025    | Redemption @ 100.00   | 1,146                     | 1,146          | 1,146     | 1,146       | 1,146                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,146                                          | .0                                       | .0                               | .0                            | 0                                                   | 03/30/2027                        | 4.A FE                                                                       |
| ..31935H-AG-2         | FIRST BRANDS GROUP, LLC - 2022-II INCREM | 01/01/2025    | Redemption @ 100.00   | 477                       | 477            | 463       | 464         | 464                                      | .0                                        | 4                                         | .0                                                         | 4                                                            | .0                                                             | 468                                            | .0                                       | 9                                | 9                             | 52                                                  | 03/30/2027                        | 4.A FE                                                                       |
| ..33718F-AD-2         | FIRST STUDENT BIDCO INC. - INITIAL TERM  | 01/01/2025    | Adjustment            | .0                        | .0             | 0         | 0           | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 0                                              | .0                                       | .0                               | .0                            | 2,093                                               | 07/21/2028                        | 4.A FE                                                                       |
| ..34416D-BC-1         | FOCUS FINANCIAL PARTNERS, LLC - DELAYED  | 02/28/2025    | Adjustment            | .0                        | .0             | 2         | 2           | .0                                       | .0                                        | (2)                                       | .0                                                         | (2)                                                          | .0                                                             | 0                                              | .0                                       | .0                               | .0                            | 0                                                   | 09/15/2031                        | 4.B FE                                                                       |
| ..34416D-BD-9         | FOCUS FINANCIAL PARTNERS, LLC - TRANCHE  | 03/31/2025    | Redemption @ 100.00   | 600                       | 600            | 598       | 598         | 598                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 598                                            | .0                                       | 2                                | 2                             | 2                                                   | 09/15/2031                        | 4.B FE                                                                       |
| ..35039K-AD-8         | FOUNDATION BUILDING MATERIALS, INC. - IN | 01/01/2025    | Redemption @ 100.00   | .0                        | .0             | 0         | 0           | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 0                                              | .0                                       | .0                               | .0                            | 0                                                   | 01/29/2031                        | 4.B FE                                                                       |
| ..35906E-AT-7         | FRONTIER COMMUNICATIONS HOLDINGS, LLC -  | 01/14/2025    | Redemption @ 100.00   | 538                       | 538            | 535       | 535         | 535                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 535                                            | .0                                       | 2                                | 2                             | 11                                                  | 07/01/2031                        | 4.B FE                                                                       |
| ..35906E-AT-7         | FRONTIER COMMUNICATIONS HOLDINGS, LLC -  | 02/01/2025    | Adjustment            | .0                        | .0             | 0         | 0           | .0                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 0                                              | .0                                       | .0                               | .0                            | 0                                                   | 07/01/2031                        | 4.B FE                                                                       |
| ..38017B-AX-4         | GO DADDY OPERATING COMPANY, LLC - TERM L | 03/31/2025    | Redemption @ 100.00   | 1,224                     | 1,224          | 1,220     | 1,223       | 1,223                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,223                                          | .0                                       | 2                                | 2                             | 12                                                  | 11/09/2029                        | 3.B FE                                                                       |
| ..38121N-AC-7         | GOLDEN STATE FOODS LLC - TERM LOAN B     | 02/06/2025    | Redemption @ 100.00   | 647                       | 647            | 641       | 641         | 641                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 641                                            | .0                                       | 6                                | 6                             | 6                                                   | 12/04/2031                        | 4.B FE                                                                       |
| ..39954E-AB-9         | GROUNDWORKS, LLC - TERM LOAN             | 01/03/2025    | Corporate Action      | 528                       | 528            | 531       | 530         | 530                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 530                                            | .0                                       | (2)                              | (2)                           | .0                                                  | 03/14/2031                        | 4.B FE                                                                       |
| ..39954E-AC-7         | GROUNDWORKS, LLC - DELAYED DRAW TERM LOA | 01/01/2025    | Redemption @ 100.00   | 16                        | 16             | 15        | 15          | 15                                       | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 15                                             | .0                                       | .0                               | .0                            | 0                                                   | 03/14/2031                        | 4.B FE                                                                       |
| ..40273U-AE-9         | GULFSIDE SUPPLY INC - TLB                | 03/25/2025    | Redemption @ 100.00   | 3,035                     | 3,035          | 3,026     | 3,026       | 3,026                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 3,027                                          | .0                                       | 8                                | 8                             | 1                                                   | 06/17/2031                        | 4.B FE                                                                       |
| ..402130-AL-8         | HAYWARD INDUSTRIES, INC. - REFINANCING T | 03/31/2025    | Redemption @ 100.00   | 1,128                     | 1,128          | 1,125     | 1,126       | 1,126                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,126                                          | .0                                       | 1                                | 1                             | 20                                                  | 05/30/2028                        | 4.B FE                                                                       |
| ..43283L-AK-7         | HILTON GRAND VACATIONS BORROWER LLC - IN | 01/01/2025    | Redemption @ 100.00   | 475                       | 475            | 474       | 474         | 474                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 474                                            | .0                                       | 1                                | 1                             | 33                                                  | 01/17/2031                        | 3.A FE                                                                       |
| ..44332E-AY-2         | HUB INTERNATIONAL LIMITED - TLB          | 01/30/2025    | Redemption @ 100.00   | 1,384                     | 1,384          | 1,384     | 1,384       | 1,384                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,384                                          | .0                                       | .0                               | .0                            | 26                                                  | 06/20/2030                        | 4.B FE                                                                       |
| ..44332E-AZ-9         | HUB INTERNATIONAL LIMITED - 2025 INCREME | 03/31/2025    | Redemption @ 100.00   | 1,377                     | 1,377          | 1,377     | 1,377       | 1,377                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,377                                          | .0                                       | .0                               | .0                            | (12)                                                | 06/20/2030                        | 4.B FE                                                                       |
| ..44988L-AL-1         | IRB HOLDING CORP. - TLB                  | 03/31/2025    | Redemption @ 100.00   | 1,454                     | 1,454          | 1,454     | 1,454       | 1,454                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,454                                          | .0                                       | .0                               | .0                            | 0                                                   | 12/15/2027                        | 4.B FE                                                                       |
| ..45173J-AS-3         | COHERENT CORP. - TLB                     | 02/28/2025    | Redemption @ 100.00   | 19,143                    | 19,143         | 18,719    | 18,890      | 18,890                                   | .0                                        | 8                                         | .0                                                         | 8                                                            | .0                                                             | 18,898                                         | .0                                       | 245                              | 245                           | 157                                                 | 07/02/2029                        | 3.C FE                                                                       |
| ..45567Y-AN-5         | MH SUB I, LLC (MICRO HOLDING CORP.) - 20 | 03/31/2025    | Redemption @ 100.00   | 248,901                   | 249,318        | 248,085   | 248,810     | 248,810                                  | .0                                        | 85                                        | .0                                                         | 85                                                           | .0                                                             | 248,894                                        | .0                                       | 6                                | 6                             | 8,975                                               | 05/03/2028                        | 4.B FE                                                                       |
| ..45780Y-AZ-9         | INSTALLED BUILDING PRODUCTS, INC. - TRAN | 03/31/2025    | Redemption @ 100.00   | 490                       | 490            | 488       | 489         | 489                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 489                                            | .0                                       | 1                                | 1                             | 7                                                   | 03/28/2031                        | 3.A FE                                                                       |
| ..46284N-AV-1         | IRON MOUNTAIN INCORPORATED - TERM LOAN B | 03/31/2025    | Redemption @ 100.00   | 1,013                     | 1,013          | 1,005     | 1,006       | 1,006                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,006                                          | .0                                       | 6                                | 6                             | 16                                                  | 01/31/2031                        | 3.C FE                                                                       |
| ..47077D-AM-2         | JANE STREET GROUP, LLC - 1ST LIEN TERM L | 01/01/2025    | Redemption @ 100.00   | 1,134                     | 1,134          | 1,128     | 1,130       | 1,130                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,130                                          | .0                                       | 4                                | 4                             | 3                                                   | 12/15/2031                        | 3.A FE                                                                       |
| ..47947B-AF-9         | JOHNSTONE SUPPLY, LLC - 2024-1 INCREMENT | 01/01/2025    | Redemption @ 100.00   | 600                       | 600            | 599       | 599         | 599                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 599                                            | .0                                       | 1                                | 1                             | 0                                                   | 06/09/2031                        | 4.B FE                                                                       |
| ..48242Y-AW-2         | KBR, INC. - TERM B FACILITY              | 03/31/2025    | Redemption @ 100.00   | 283                       | 283            | 282       | 282         | 282                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 282                                            | .0                                       | 1                                | 1                             | 4                                                   | 01/17/2031                        | 3.A FE                                                                       |
| ..48254E-AG-6         | APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM  | 03/31/2025    | Redemption @ 100.00   | 364                       | 364            | 363       | 363         | 363                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 363                                            | .0                                       | 1                                | 1                             | 3                                                   | 09/23/2031                        | 4.B FE                                                                       |
| ..48853U-BQ-2         | KENAN ADVANTAGE GROUP, INC., THE - U.S.  | 03/31/2025    | Redemption @ 100.00   | 873                       | 873            | 864       | 866         | 866                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 866                                            | .0                                       | 7                                | 7                             | 17                                                  | 01/25/2029                        | 4.B FE                                                                       |
| ..50179J-AH-1         | LBM ACQUISITION, LLC - INCREMENTAL TLB   | 03/31/2025    | Redemption @ 100.00   | 1,584                     | 1,584          | 1,543     | 1,556       | 1,556                                    | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 1,557                                          | .0                                       | 27                               | 27                            | 33                                                  | 06/06/2031                        | 4.C FE                                                                       |
| ..50217U-BF-3         | LTI HOLDINGS, INC. - TLB                 | 03/31/2025    | Redemption @ 100.00   | 713                       | 713            | 702       | 703         | 703                                      | .0                                        | 1                                         | .0                                                         | 1                                                            | .0                                                             | 703                                            | .0                                       | 9                                | 9                             | 16                                                  | 07/29/2029                        | 4.C FE                                                                       |
| ..55314N-AX-2         | MKS INSTRUMENTS, INC. - 2024-1 DOLLAR TE | 01/24/2025    | Redemption @ 100.00   | 387,048                   | 395,123        | 381,644   | 386,612     | 386,612                                  | .0                                        | 116                                       | .0                                                         | 116                                                          | .0                                                             | 386,728                                        | .0                                       | 319                              | 319                           | 2,097                                               | 08/17/2029                        | 3.A FE                                                                       |
| ..55314N-AZ-7         | MKS INSTRUMENTS, INC. - TERM LOAN (USD)  | 03/31/2025    | Redemption @ 100.00   | 1,539                     | 1,539          | 1,487     | 1,487       | 1,487                                    | .0                                        | 1                                         | .0                                                         | 1                                                            | .0                                                             | 1,508                                          | .0                                       | 31                               | 31                            | 16                                                  | 08/17/2029                        | 3.A FE                                                                       |
| ..55315Q-AH-9         | MUH HEALTHCARE HOLDINGS, LLC - TERM LOAN | 03/31/2025    | Redemption @ 100.00   | 330                       | 330            | 325       | 327         | 327                                      | .0                                        | .0                                        | .0                                                         | .0                                                           | .0                                                             | 327                                            | .0                                       | 3                                | 3                             | 6                                                   | 01/28/2029                        | 4.B FE                                                                       |
| ..55328H-AP-6         | MPH ACQUISITION HOLDINGS LLC - EXCHANGE  | 02/26/2025    | BANK OF NYC/GOLDMAN   | 124,463                   | 145,125        | 122,300   | 121,835     | 121,835                                  | .0                                        | 304                                       | .0                                                         | 304                                                          | .0                                                             | 122,139                                        | .0                                       | 2,323                            | 2,323                         | 2,259                                               | 12/31/2030                        | 4.B FE                                                                       |
| ..55328H-AQ-4         | MPH ACQUISITION HOLDINGS LLC - SECOND OU | 03/03/2025    | BANK OF NYC/GOLDMAN   | 109,106                   | 129,503        | 125,086   |             |                                          | .0                                        | 304                                       | .0                                                         | 304                                                          | .0                                                             | 109,262                                        | .0                                       | (156)                            | (156)                         | .0                                                  | 12/31/2030                        | 5.A FE                                                                       |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                         | 3             | 4                   | 5                         | 6              | 7         | 8           | 9                                        | Change In Book/Adjusted Carrying Value    |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|-------------------------------------------|---------------|---------------------|---------------------------|----------------|-----------|-------------|------------------------------------------|-------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                           |               |                     |                           |                |           |             |                                          | 10                                        | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                               | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| .55336C-AK-8          | MIWD HOLDCO II LLC - TERM LOAN            | 03/31/2025    | Redemption @ 100.00 |                           | 313            | 313       | 310         | 310                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 310                                            | 0                                        | 2                                | 2                             | 6                                                   | 03/28/2031                        | 3.C FE                                                                       |
| .55822D-AL-5          | MADISON SAFETY & FLOW LLC - TERM LOAN B   | 03/26/2025    | Redemption @ 100.00 |                           | 250            | 250       | 249         | 249                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 249                                            | 0                                        | 1                                | 1                             | 3                                                   | 09/26/2031                        | 4.B FE                                                                       |
| .57723C-AR-0          | MATTRESS FIRM, INC. - TERM LOAN (2021)    | 02/05/2025    | Redemption @ 100.00 |                           | 280,338        | 280,338   | 276,286     | 278,132                                  | 0                                         | 57                                        | 0                                                          | 57                                                           | 0                                                              | 278,188                                        | 0                                        | 2,150                            | 2,150                         | 8,888                                               | 09/25/2028                        | 4.A FE                                                                       |
| .57763T-AE-3          | MAUSER PACKAGING SOLUTIONS HOLDING COMPA  | 01/02/2025    | Redemption @ 100.00 |                           | 325            | 325       | 320         | 323                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 323                                            | 0                                        | 2                                | 2                             | 3                                                   | 04/15/2027                        | 4.B FE                                                                       |
| .59408U-AB-3          | MICHAELS COMPANIES, INC. THE - TERM B LO  | 03/31/2025    | Redemption @ 100.00 |                           | 752            | 752       | 746         | 752                                      | 145                                       | 0                                         | 0                                                          | 145                                                          | 0                                                              | 749                                            | 0                                        | 3                                | 3                             | 59                                                  | 04/15/2028                        | 4.C FE                                                                       |
| .60315G-AH-1          | MINERALS TECHNOLOGIES INC. - TERM LOAN B  | 03/31/2025    | Redemption @ 100.00 |                           | 500            | 500       | 499         | 499                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 499                                            | 0                                        | 1                                | 1                             | 8                                                   | 11/26/2031                        | 3.A FE                                                                       |
| .60662W-AW-2          | MITCHELL INTERNATIONAL, INC. - TERM LOAN  | 03/31/2025    | Redemption @ 100.00 |                           | 713            | 713       | 709         | 709                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 709                                            | 0                                        | 3                                | 3                             | 14                                                  | 06/17/2031                        | 4.C FE                                                                       |
| .60877J-AG-7          | MOMENTIVE PERFORMANCE MATERIALS GMBH - T  | 03/31/2025    | Redemption @ 100.00 |                           | 1,188          | 1,188     | 1,140       | 1,157                                    | 0                                         | 2                                         | 0                                                          | 2                                                            | 0                                                              | 1,159                                          | 0                                        | 29                               | 29                            | 25                                                  | 03/29/2028                        | 3.C FE                                                                       |
| .62955E-AJ-3          | OVG BUSINESS SERVICES, LLC - TLB          | 03/31/2025    | Redemption @ 100.00 |                           | 613            | 613       | 609         | 610                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 610                                            | 0                                        | 3                                | 3                             | 11                                                  | 06/25/2031                        | 4.B FE                                                                       |
| .63839W-AM-5          | WAYSTAR TECHNOLOGIES, INC. - TLB          | 03/31/2025    | Redemption @ 100.00 |                           | 1,948          | 1,948     | 1,907       | 1,930                                    | 0                                         | (2)                                       | 0                                                          | (2)                                                          | 0                                                              | 1,928                                          | 0                                        | 21                               | 21                            | 15                                                  | 10/22/2029                        | 4.A FE                                                                       |
| .64072U-AK-8          | CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.  | 01/15/2025    | Redemption @ 100.00 |                           | 765            | 765       | 637         | 637                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 637                                            | 0                                        | 129                              | 129                           | 14                                                  | 04/15/2027                        | 5.A FE                                                                       |
| .66877A-AF-5          | GEN DIGITAL INC. - ADDITIONAL TRANCHE B-  | 03/31/2025    | Redemption @ 100.00 |                           | 1,500          | 1,500     | 1,480       | 1,488                                    | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,488                                          | 0                                        | 12                               | 12                            | 23                                                  | 09/12/2029                        | 3.A FE                                                                       |
| .68218H-AE-7          | OMNIA PARTNERS, LLC - INITIAL TERM LOAN   | 01/01/2025    | Redemption @ 100.00 |                           | 686            | 686       | 678         | 678                                      | 0                                         | 1                                         | 0                                                          | 0                                                            | 0                                                              | 679                                            | 0                                        | 6                                | 6                             | 53                                                  | 07/25/2030                        | 4.B FE                                                                       |
| .68371Y-AP-8          | OPEN TEXT CORPORATION - 2023 REPLACEMENT  | 03/31/2025    | Redemption @ 100.00 |                           | 1,588          | 1,588     | 1,535       | 1,551                                    | 0                                         | 2                                         | 0                                                          | 2                                                            | 0                                                              | 1,552                                          | 0                                        | 35                               | 35                            | 24                                                  | 01/31/2030                        | 2.C FE                                                                       |
| .69315J-AG-8          | PAI HOLDCO, INC. - TERM B LOAN (FIRST LI  | 03/31/2025    | Redemption @ 100.00 |                           | 427            | 427       | 426         | 360                                      | 67                                        | 0                                         | 0                                                          | 67                                                           | 0                                                              | 427                                            | 0                                        | 0                                | 0                             | 9                                                   | 10/28/2027                        | 5.B FE                                                                       |
| .69515E-AJ-1          | PACKAGING COORDINATORS MIDCO, INC. - TER  | 01/22/2025    | Redemption @ 100.00 |                           | 179,901        | 179,901   | 179,451     | 179,684                                  | 0                                         | 4                                         | 0                                                          | 4                                                            | 0                                                              | 179,689                                        | 0                                        | 212                              | 212                           | 3,256                                               | 11/30/2027                        | 4.C FE                                                                       |
| .70533D-AF-7          | PEDIATRIC ASSOCIATES HOLDING COMPANY, LL  | 03/31/2025    | Redemption @ 100.00 |                           | 801            | 801       | 797         | 777                                      | 21                                        | 0                                         | 0                                                          | 21                                                           | 0                                                              | 798                                            | 0                                        | 2                                | 2                             | 17                                                  | 12/29/2028                        | 4.B FE                                                                       |
| .70757D-AZ-2          | PENNI NATIONAL GAMING, INC. - TERM LOAN B | 03/31/2025    | Redemption @ 100.00 |                           | 1,225          | 1,225     | 1,216       | 1,219                                    | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,220                                          | 0                                        | 6                                | 6                             | 60                                                  | 05/03/2029                        | 3.C FE                                                                       |
| .71360H-AB-3          | PERATON CORP. - TERM B LOAN (FIRST LIEN)  | 03/31/2025    | Redemption @ 100.00 |                           | 756            | 756       | 747         | 702                                      | 50                                        | 0                                         | 0                                                          | 50                                                           | 0                                                              | 752                                            | 0                                        | 4                                | 4                             | 10                                                  | 02/01/2028                        | 4.B FE                                                                       |
| .71677H-AL-9          | PETSMART LLC - INITIAL TERM LOAN          | 01/31/2025    | Redemption @ 100.00 |                           | 1,134          | 1,134     | 1,071       | 1,099                                    | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,100                                          | 0                                        | 33                               | 33                            | 8                                                   | 02/11/2028                        | 4.A FE                                                                       |
| .72431H-AD-2          | CORNERSTONE BUILDING BRANDS, INC. - TRAN  | 01/03/2025    | Corporate Action    |                           | 1,134          | 1,134     | 1,115       | 1,124                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,124                                          | 0                                        | 10                               | 10                            | 0                                                   | 04/12/2028                        | 4.B FE                                                                       |
| .73044E-AB-0          | PODS, LLC - INITIAL TERM LOAN             | 01/01/2025    | Redemption @ 100.00 |                           | 675            | 675       | 668         | 670                                      | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 672                                            | 0                                        | 3                                | 3                             | 49                                                  | 03/31/2028                        | 4.C FE                                                                       |
| .73108R-AB-4          | POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F  | 03/31/2025    | Redemption @ 100.00 |                           | 526            | 526       | 525         | 526                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 526                                            | 0                                        | 1                                | 1                             | 12                                                  | 06/02/2028                        | 5.A FE                                                                       |
| .74339N-AG-1          | PROJECT BOOST PURCHASER, LLC - TERM LOAN  | 03/31/2025    | Redemption @ 100.00 |                           | 250            | 250       | 249         | 249                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 249                                            | 0                                        | 1                                | 1                             | 9                                                   | 07/16/2031                        | 4.B FE                                                                       |
| .74345H-AG-6          | PROOFPOINT, INC. - 2024 REFINANCING TERM  | 03/31/2025    | Redemption @ 100.00 |                           | 252            | 252       | 252         | 0                                        | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 252                                            | 0                                        | 0                                | 0                             | 3                                                   | 08/31/2028                        | 4.B FE                                                                       |
| .74839Y-AM-1          | QUIKRETE HOLDINGS, INC. - TRANCHE B-1 TE  | 03/31/2025    | Redemption @ 100.00 |                           | 1,275          | 1,275     | 1,264       | 1,270                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,270                                          | 0                                        | 5                                | 5                             | 10                                                  | 04/14/2031                        | 3.C FE                                                                       |
| .77313D-AW-1          | ROCKET SOFTWARE, INC. - EXTENDED DOLLAR   | 03/31/2025    | Redemption @ 100.00 |                           | 2,040          | 2,040     | 2,019       | 2,021                                    | 0                                         | 2                                         | 0                                                          | 2                                                            | 0                                                              | 2,023                                          | 0                                        | 17                               | 17                            | 93                                                  | 11/28/2028                        | 4.C FE                                                                       |
| .78249L-AE-0          | RUSSELL INVESTMENTS US INSTITUTIONAL HOL  | 03/31/2025    | Redemption @ 100.00 |                           | 2,699          | 2,699     | 2,643       | 2,623                                    | 59                                        | 3                                         | 0                                                          | 62                                                           | 0                                                              | 2,685                                          | 0                                        | 14                               | 14                            | 180                                                 | 05/30/2027                        | 4.A FE                                                                       |
| .78350L-AZ-8          | RYAN, LLC - TERM LOAN                     | 03/31/2025    | Redemption @ 100.00 |                           | 950            | 950       | 931         | 934                                      | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 935                                            | 0                                        | 15                               | 15                            | 19                                                  | 11/14/2030                        | 4.C FE                                                                       |
| .78466D-BJ-2          | SS&C TECHNOLOGIES HOLDINGS, INC. - TERM   | 01/31/2025    | Redemption @ 100.00 |                           | 13,151         | 13,151    | 13,151      | 13,151                                   | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 13,151                                         | 0                                        | 0                                | 0                             | 169                                                 | 05/09/2031                        | 3.A FE                                                                       |
| .78477M-AG-6          | FIRST ADVANTAGE HOLDINGS, LLC - TLB       | 03/31/2025    | Redemption @ 100.00 |                           | 975            | 975       | 970         | 970                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 970                                            | 0                                        | 5                                | 5                             | 18                                                  | 10/31/2031                        | 4.A FE                                                                       |
| .80875A-AW-1          | LIGHT AND WONDER INTERNATIONAL, INC. - 2  | 03/31/2025    | Redemption @ 100.00 |                           | 884            | 884       | 878         | 880                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 880                                            | 0                                        | 4                                | 4                             | 15                                                  | 04/16/2029                        | 3.A FE                                                                       |
| .81527C-AP-2          | SEDGWICK CLAIMS MANAGEMENT SERVICES, INC  | 02/01/2025    | Redemption @ 100.00 |                           | 1,837          | 1,837     | 1,790       | 1,811                                    | 0                                         | 6                                         | 0                                                          | 6                                                            | 0                                                              | 1,817                                          | 0                                        | 20                               | 20                            | 72                                                  | 02/24/2028                        | 4.B FE                                                                       |
| .84748E-AF-7          | SPECIALTY BUILDING PRODUCTS HOLDINGS, LL  | 03/31/2025    | Redemption @ 100.00 |                           | 563            | 563       | 557         | 558                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 558                                            | 0                                        | 5                                | 5                             | 20                                                  | 10/15/2028                        | 4.C FE                                                                       |
| .84857H-AY-6          | SPIRIT AEROSYSTEMS, INC. (FKA MID-WESTER  | 03/31/2025    | Redemption @ 100.00 |                           | 2,200          | 2,200     | 2,134       | 2,160                                    | 0                                         | 10                                        | 0                                                          | 10                                                           | 0                                                              | 2,169                                          | 0                                        | 31                               | 31                            | 136                                                 | 01/15/2027                        | 3.C FE                                                                       |
| .86614D-AK-4          | SUMMIT MATERIALS, LLC - INCREMENTAL TERM  | 02/10/2025    | Redemption @ 100.00 |                           | 223,875        | 223,875   | 223,315     | 223,432                                  | 0                                         | 12                                        | 0                                                          | 12                                                           | 0                                                              | 223,444                                        | 0                                        | 431                              | 431                           | 2,123                                               | 01/12/2029                        | 2.C FE                                                                       |
| .86859C-AN-4          | SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B  | 03/31/2025    | Redemption @ 100.00 |                           | 438            | 438       | 433         | 434                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 434                                            | 0                                        | 4                                | 4                             | 9                                                   | 04/19/2031                        | 4.B FE                                                                       |
| .86880N-BB-8          | SURGERY CENTER HOLDINGS, INC. - TLB       | 03/31/2025    | Redemption @ 100.00 |                           | 1,006          | 1,006     | 1,006       | 1,006                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,006                                          | 0                                        | 0                                | 0                             | 18                                                  | 12/19/2030                        | 4.B FE                                                                       |
| .87169D-AB-1          | SYNCO HEALTH, INC. (FKA INC RESEARCH HO   | 01/01/2025    | Redemption @ 100.00 |                           | 0              | 0         | 0           | 0                                        | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 0                                              | 0                                        | 0                                | 0                             | 12                                                  | 09/27/2030                        | 4.A FE                                                                       |
| .87876G-AF-9          | TECTA AMERICA CORP. - TERM LOAN (FIRST L  | 02/18/2025    | Redemption @ 100.00 |                           | 272,242        | 272,242   | 261,440     | 266,167                                  | 0                                         | 244                                       | 0                                                          | 244                                                          | 0                                                              | 266,411                                        | 0                                        | 5,831                            | 5,831                         | 5,241                                               | 04/10/2028                        | 4.B FE                                                                       |
| .88023H-AH-3          | TEMPO ACQUISITION, LLC - SIXTH INCREMENT  | 01/29/2025    | Redemption @ 100.00 |                           | 1,100          | 1,100     | 1,098       | 1,099                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,099                                          | 0                                        | 1                                | 1                             | 47                                                  | 08/31/2028                        | 3.C FE                                                                       |
| .88023H-AJ-9          | TEMPO ACQUISITION, LLC - TERM LOAN B      | 03/31/2025    | Redemption @ 100.00 |                           | 897            | 897       | 896         | 897                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 897                                            | 0                                        | 1                                | 1                             | (85)                                                | 08/31/2028                        | 3.C FE                                                                       |
| .89334G-BG-8          | TRANS UNION LLC - TERM LOAN B9            | 03/31/2025    | Redemption @ 100.00 |                           | 614            | 614       | 612         | 612                                      | 1                                         | 0                                         | 0                                                          | 1                                                            | 0                                                              | 613                                            | 0                                        | 1                                | 1                             | 9                                                   | 06/24/2031                        | 3.B FE                                                                       |
| .89364M-CA-0          | TRANSIGM INC. - NEW TRANCHE J TERM LOAN   | 03/31/2025    | Redemption @ 100.00 |                           | 1,316          | 1,316     | 1,316       | 1,316                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,316                                          | 0                                        | 0                                | 0                             | 22                                                  | 02/28/2031                        | 3.C FE                                                                       |
| .89841E-AB-1          | UKG INC. - 2024 REFINANCING TERM LOAN (F  | 03/31/2025    | Redemption @ 100.00 |                           | 1,892          | 1,892     | 1,890       | 1,891                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,891                                          | 0                                        | 1                                | 1                             | 74                                                  | 02/10/2031                        | 4.C FE                                                                       |
| .90266U-AK-9          | UFC HOLDINGS, LLC - TERM LOAN B           | 03/31/2025    | Redemption @ 100.00 |                           | 838            | 838       | 836         | 836                                      | 0                                         | (11)                                      | 0                                                          | (11)                                                         | 0                                                              | 826                                            | 0                                        | 12                               | 12                            | 13                                                  | 11/21/2031                        | 3.C FE                                                                       |
| .90276D-AE-9          | UGI ENERGY SERVICES, LLC - TERM LOAN B    | 03/31/2025    | Redemption @ 100.00 |                           | 322            | 322       | 322         | 322                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 322                                            | 0                                        | 0                                | 0                             | 5                                                   | 02/22/2030                        | 3.C FE                                                                       |
| .90351N-AN-5          | USI, INC. - TL                            | 01/01/2025    | Adjustment          |                           | (970)          | (970)     | (968)       | (1,161)                                  | 271                                       | (77)                                      | 0                                                          | 193                                                          | 0                                                              | (968)                                          | 0                                        | (2)                              | (2)                           | (10,670)                                            | 09/27/2030                        | 4.B FE                                                                       |
| .90351N-AQ-8          | USI, INC. - 2024-C TERM LOAN              | 03/31/2025    | Redemption @ 100.00 |                           | 1,933          | 1,933     | 1,928       | 1,929                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,929                                          | 0                                        | 4                                | 4                             | 19                                                  | 09/29/2030                        | 4.B FE                                                                       |
| .90351N-AR-6          | USI, INC. - (2029) TLB                    | 01/02/2025    | Redemption @ 100.00 |                           | 1,463          | 1,463     | 1,441       | 1,453                                    | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,453                                          | 0                                        | 10                               | 10                            | 2                                                   | 11/21/2029                        | 4.B FE                                                                       |
| .91732N-AL-7          | USALCO, LLC - TERM LOAN                   | 03/31/2025    | Redemption @ 100.00 |                           | 238            | 238       | 237         | 237                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 237                                            | 0                                        | 1                                | 1                             | 7                                                   | 09/30/2031                        | 4.C FE                                                                       |
| .93069P-AM-6          | WAND NEWCO 3, INC. - TRANCHE B-2 TERM LO  | 03/28/2025    | Redemption @ 100.00 |                           | 1,789          | 1,789     | 1,785       | 1,789                                    | 0                                         | (3)                                       | 0                                                          | (3)                                                          | 0                                                              | 1,785                                          | 0                                        | 4                                | 4                             | 1,720                                               | 01/30/2031                        | 4.C FE                                                                       |
| .94254P-AC-4          | WATLOW ELECTRIC MANUFACTURING COMPANY -   | 03/31/2025    | Redemption @ 100.00 |                           | 5,663          | 5,663     | 5,610       | 5,635                                    | 0                                         | 2                                         | 0                                                          | 2                                                            | 0                                                              | 5,637                                          | 0                                        | 25                               | 25                            | 181                                                 | 03/02/2028                        | 4.B FE                                                                       |
| .96208U-AW-1          | WEX INC. - TERM B-2 LOAN                  | 03/31/2025    | Redemption @ 100.00 |                           | 723            | 723       | 714         | 718                                      | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 718                                            | 0                                        | 4                                | 4                             | 19                                                  | 03/31/2028                        | 3.B FE                                                                       |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                                                                                         | 2                                        | 3             | 4                   | 5                         | 6              | 7           | 8           | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------|---------------------|---------------------------|----------------|-------------|-------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                                                                                                                                                                           |                                          |               |                     |                           |                |             |             |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification                                                                                                                                                     | Description                              | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consid-eration | Par Value   | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..96350T-AH-3                                                                                                                                                             | WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE | 01/31/2025    | Redemption @ 100.00 |                           | 1,466          | 1,466       | 1,466       | 1,466                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,466                                          | 0                                        | 0                                | 0                             | 20                                                  | 10/19/2029                        | 4.B FE                                                                       |
| ..96925H-AF-9                                                                                                                                                             | WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L | 03/24/2025    | Redemption @ 100.00 |                           | 357,547        | 357,547     | 351,650     | 356,868                                  | 0                                        | 406                                       | 0                                                          | 406                                                          | 0                                                              | 357,275                                        | 0                                        | 273                              | 273                           | 6,703                                               | 05/18/2025                        | 4.C FE                                                                       |
| ..97246F-AM-8                                                                                                                                                             | WILSONART LLC - TLB                      | 03/31/2025    | Redemption @ 100.00 |                           | 1,313          | 1,313       | 1,293       | 1,294                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,295                                          | 0                                        | 18                               | 18                            | 28                                                  | 08/05/2031                        | 4.B FE                                                                       |
| ..98932T-AG-8                                                                                                                                                             | ZELIS COST MANAGEMENT BUYER, INC. - TERM | 03/31/2025    | Redemption @ 100.00 |                           | 1,473          | 1,473       | 1,466       | 1,467                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,467                                          | 0                                        | 6                                | 6                             | 68                                                  | 09/28/2029                        | 4.B FE                                                                       |
| ..98975V-AM-8                                                                                                                                                             | FLUIDRA, S.A. - TERM LOAN B              | 03/31/2025    | Redemption @ 100.00 |                           | 425            | 425         | 424         | 424                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 424                                            | 0                                        | 1                                | 1                             | 7                                                   | 01/29/2029                        | 3.B FE                                                                       |
| ..C4111R-AJ-4                                                                                                                                                             | GREAT CANADIAN GAMING CORPORATION - COV- | 01/21/2025    | Redemption @ 100.00 |                           | 99,663         | 99,663      | 98,667      | 98,694                                   | 0                                        | 11                                        | 0                                                          | 11                                                           | 0                                                              | 98,705                                         | 0                                        | 958                              | 958                           | 194                                                 | 11/01/2029                        | 4.B FE                                                                       |
| ..C6901L-AM-9                                                                                                                                                             | 1011778 B.C. UNLIMITED LIABILITY COMPANY | 03/31/2025    | Redemption @ 100.00 |                           | 1,084          | 1,084       | 1,059       | 1,071                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,072                                          | 0                                        | 12                               | 12                            | 16                                                  | 09/20/2030                        | 3.A FE                                                                       |
| ..C7052B-AL-8                                                                                                                                                             | GFL ENVIRONMENTAL INC. - COV-LITE TLB    | 03/04/2025    | Redemption @ 100.00 |                           | 209,475        | 209,475     | 208,951     | 208,967                                  | 0                                        | 13                                        | 0                                                          | 13                                                           | 0                                                              | 209,000                                        | 0                                        | 475                              | 475                           | 5,740                                               | 07/03/2031                        | 3.B FE                                                                       |
| ..C8000C-AM-5                                                                                                                                                             | CLARIOS GLOBAL LP - AMENDMENT NO. 5 DOLL | 03/31/2025    | Redemption @ 100.00 |                           | 1,222          | 1,222       | 1,216       | 1,217                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,217                                          | 0                                        | 4                                | 4                             | 21                                                  | 05/06/2030                        | 3.C FE                                                                       |
| ..C9600D-AC-7                                                                                                                                                             | VETSTRATEGY CANADA HOLDINGS INC.         | 01/23/2025    | Redemption @ 100.00 |                           | 698            | 698         | 684         | 689                                      | 0                                        | (1)                                       | 0                                                          | (1)                                                          | 0                                                              | 687                                            | 0                                        | 11                               | 11                            | 13,747                                              | 12/12/2028                        | 4.C FE                                                                       |
| ..G4712J-AZ-5                                                                                                                                                             | HYPERION REFINANCE S.A R.L. - (USD) TERM | 01/01/2025    | Redemption @ 100.00 |                           | 746            | 746         | 743         | 743                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 743                                            | 0                                        | 3                                | 3                             | 0                                                   | 02/15/2031                        | 4.B FE                                                                       |
| ..G4768P-AS-0                                                                                                                                                             | INEOS US FINANCE LLC - TERM LOAN B       | 03/31/2025    | Redemption @ 100.00 |                           | 1,646          | 1,646       | 1,629       | 1,631                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,632                                          | 0                                        | 14                               | 14                            | 17                                                  | 02/07/2031                        | 3.B FE                                                                       |
| ..G5080A-AJ-1                                                                                                                                                             | JAZZ PHARMACEUTICALS, INC. - TERM LOAN B | 01/21/2025    | Redemption @ 100.00 |                           | 83,499         | 83,499      | 83,499      | 83,499                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 83,499                                         | 0                                        | 0                                | 0                             | 117                                                 | 05/05/2028                        | 3.B FE                                                                       |
| ..G5112T-AB-9                                                                                                                                                             | JETBLUE AIRWAYS CORPORATION - TLB        | 03/20/2025    | Redemption @ 100.00 |                           | 763            | 763         | 747         | 748                                      | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 749                                            | 0                                        | 14                               | 14                            | 18                                                  | 08/27/2029                        | 4.A FE                                                                       |
| ..L1802P-AC-3                                                                                                                                                             | COBHAM ULTRA US CO-BORROWER LLC - TERM L | 01/01/2025    | Redemption @ 100.00 |                           | 821            | 821         | 802         | 807                                      | 0                                        | 2                                         | 0                                                          | 2                                                            | 0                                                              | 810                                            | 0                                        | 11                               | 11                            | 77                                                  | 08/03/2029                        | 4.C FE                                                                       |
| ..L2210T-AL-9                                                                                                                                                             | CURLIUM BIDDO S.A R.L. - TLB             | 03/31/2025    | Redemption @ 100.00 |                           | 1,451          | 1,451       | 1,432       | 1,440                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,440                                          | 0                                        | 10                               | 10                            | 28                                                  | 07/31/2029                        | 4.C FE                                                                       |
| ..L9901E-AG-2                                                                                                                                                             | ZACAPA S.A R.L. - ADD-ON TL              | 03/31/2025    | Redemption @ 100.00 |                           | 1,499          | 1,499       | 1,490       | 1,494                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,494                                          | 0                                        | 5                                | 5                             | 74                                                  | 03/22/2029                        | 4.B FE                                                                       |
| ..N2014A-AH-5                                                                                                                                                             | CIMPRESS USA INCORPORATED - TLB          | 03/31/2025    | Redemption @ 100.00 |                           | 1,915          | 1,915       | 1,915       | 1,915                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 1,915                                          | 0                                        | 0                                | 0                             | 22                                                  | 05/17/2028                        | 3.B FE                                                                       |
| ..N8137F-AE-0                                                                                                                                                             | HUNTER DOUGLAS HOLDING B.V. - TERM LOAN  | 01/17/2025    | Adjustment          |                           | 34,139         | 34,139      | 33,969      | 34,040                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 34,040                                         | 0                                        | 99                               | 99                            | 0                                                   | 01/17/2032                        | 4.B FE                                                                       |
| ..N8232N-AL-1                                                                                                                                                             | NOURYON FINANCE B.V. - TERM LOAN B       | 03/31/2025    | Redemption @ 100.00 |                           | 3,439          | 3,439       | 3,404       | 3,414                                    | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 3,415                                          | 0                                        | 24                               | 24                            | 68                                                  | 04/03/2028                        | 4.A FE                                                                       |
| ..N8232N-AM-9                                                                                                                                                             | NOURYON FINANCE B.V. - INOREMENTAL TLB   | 03/31/2025    | Redemption @ 100.00 |                           | 359            | 359         | 355         | 357                                      | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 357                                            | 0                                        | 2                                | 2                             | 8                                                   | 04/03/2028                        | 4.A FE                                                                       |
| 0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)                                                                                   |                                          |               |                     |                           | 3,462,978      | 3,593,793   | 3,519,368   | 3,357,111                                | 55,368                                   | 1,697                                     | 0                                                          | 57,065                                                       | 0                                                              | 3,525,742                                      | 0                                        | (62,763)                         | (62,763)                      | 67,425                                              | XXX                               | XXX                                                                          |
| ..86203#-AA-8                                                                                                                                                             | STONEHENGE CAPITAL FUND CONNECTICUT IV L | 03/15/2025    | Paydown             |                           | 25,666         | 25,666      | 25,666      | 25,666                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 25,666                                         | 0                                        | 0                                | 0                             | 513                                                 | 12/15/2025                        | 1.C FE                                                                       |
| ..86208#-AC-9                                                                                                                                                             | STONEHENGE CAPITAL FUND CONNECTICUT VI   | 03/15/2025    | Paydown             |                           | 2,378          | 2,378       | 2,378       | 2,378                                    | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 2,378                                          | 0                                        | 0                                | 0                             | 48                                                  | 12/15/2031                        | 1.C FE                                                                       |
| 0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)                                                                         |                                          |               |                     |                           | 28,045         | 28,045      | 28,045      | 28,045                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 28,045                                         | 0                                        | 0                                | 0                             | 561                                                 | XXX                               | XXX                                                                          |
| 0489999999. Total - Issuer Credit Obligations (Unaffiliated)                                                                                                              |                                          |               |                     |                           | 315,632,328    | 325,891,435 | 325,038,017 | 325,300,444                              | 271,221                                  | 54,386                                    | 0                                                          | 325,607                                                      | 0                                                              | 325,951,241                                    | 0                                        | (10,565,244)                     | (10,565,244)                  | 5,690,600                                           | XXX                               | XXX                                                                          |
| 0499999999. Total - Issuer Credit Obligations (Affiliated)                                                                                                                |                                          |               |                     |                           | 0              | 0           | 0           | 0                                        | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 0                                              | 0                                        | 0                                | 0                             | 0                                                   | XXX                               | XXX                                                                          |
| 0509999997. Total - Issuer Credit Obligations - Part 4                                                                                                                    |                                          |               |                     |                           | 315,632,328    | 325,891,435 | 325,038,017 | 325,300,444                              | 271,221                                  | 54,386                                    | 0                                                          | 325,607                                                      | 0                                                              | 325,951,241                                    | 0                                        | (10,565,244)                     | (10,565,244)                  | 5,690,600                                           | XXX                               | XXX                                                                          |
| 0509999998. Total - Issuer Credit Obligations - Part 5                                                                                                                    |                                          |               |                     |                           | XXX            | XXX         | XXX         | XXX                                      | XXX                                      | XXX                                       | XXX                                                        | XXX                                                          | XXX                                                            | XXX                                            | XXX                                      | XXX                              | XXX                           | XXX                                                 | XXX                               | XXX                                                                          |
| 0509999999. Total - Issuer Credit Obligations                                                                                                                             |                                          |               |                     |                           | 315,632,328    | 325,891,435 | 325,038,017 | 325,300,444                              | 271,221                                  | 54,386                                    | 0                                                          | 325,607                                                      | 0                                                              | 325,951,241                                    | 0                                        | (10,565,244)                     | (10,565,244)                  | 5,690,600                                           | XXX                               | XXX                                                                          |
| ..31679V-4U-1                                                                                                                                                             | G2 MA7135 - RMBS                         | 03/01/2025    | Paydown             |                           | 201,028        | 201,028     | 157,935     | 0                                        | 0                                        | 43,093                                    | 0                                                          | 43,093                                                       | 0                                                              | 201,028                                        | 0                                        | 0                                | 0                             | 508                                                 | 01/20/2051                        | 1.A                                                                          |
| ..31679V-7D-6                                                                                                                                                             | G2 MA7192 - RMBS                         | 03/01/2025    | Paydown             |                           | 194,086        | 194,086     | 152,343     | 0                                        | 0                                        | 41,744                                    | 0                                                          | 41,744                                                       | 0                                                              | 194,086                                        | 0                                        | 0                                | 0                             | 485                                                 | 02/20/2051                        | 1.A                                                                          |
| ..31679V-ZO-6                                                                                                                                                             | G2 MA7051 - RMBS                         | 03/01/2025    | Paydown             |                           | 213,166        | 213,166     | 169,000     | 15,563                                   | 0                                        | 44,142                                    | 0                                                          | 44,142                                                       | 0                                                              | 213,166                                        | 0                                        | 0                                | 0                             | 551                                                 | 12/20/2050                        | 1.A                                                                          |
| ..31679W-BY-3                                                                                                                                                             | G2 MA7255 - RMBS                         | 03/01/2025    | Paydown             |                           | 90,731         | 90,731      | 93,828      | 94,200                                   | 0                                        | (3,470)                                   | 0                                                          | (3,470)                                                      | 0                                                              | 90,731                                         | 0                                        | 0                                | 0                             | 374                                                 | 03/20/2051                        | 1.A                                                                          |
| ..31679W-NE-4                                                                                                                                                             | G2 MA7589 - RMBS                         | 03/01/2025    | Paydown             |                           | 153,929        | 153,929     | 158,923     | 158,785                                  | 0                                        | (4,856)                                   | 0                                                          | (4,856)                                                      | 0                                                              | 153,929                                        | 0                                        | 0                                | 0                             | 630                                                 | 09/20/2051                        | 1.A                                                                          |
| ..31679X-BS-4                                                                                                                                                             | G2 MA8149 - RMBS                         | 03/01/2025    | Paydown             |                           | 101,646        | 101,646     | 91,672      | 9,974                                    | 0                                        | 9,974                                     | 0                                                          | 9,974                                                        | 0                                                              | 101,646                                        | 0                                        | 0                                | 0                             | 296                                                 | 07/20/2052                        | 1.A                                                                          |
| ..31679X-H2-5                                                                                                                                                             | G2 MA8349 - RMBS                         | 03/01/2025    | Paydown             |                           | 94,300         | 94,300      | 94,404      | 94,396                                   | 0                                        | (96)                                      | 0                                                          | (96)                                                         | 0                                                              | 94,300                                         | 0                                        | 0                                | 0                             | 859                                                 | 10/20/2052                        | 1.A                                                                          |
| ..3620AR-3K-5                                                                                                                                                             | GN 738002 - RMBS                         | 03/01/2025    | Paydown             |                           | 24,233         | 24,233      | 25,747      | 25,839                                   | 0                                        | (1,607)                                   | 0                                                          | (1,607)                                                      | 0                                                              | 24,233                                         | 0                                        | 0                                | 0                             | 146                                                 | 02/15/2041                        | 1.A                                                                          |
| ..38376M-R5-8                                                                                                                                                             | GNR 2017-059 PL - CMO/RMBS               | 03/01/2025    | Paydown             |                           | 76,751         | 76,751      | 78,017      | 78,163                                   | 0                                        | (1,412)                                   | 0                                                          | (1,412)                                                      | 0                                                              | 76,751                                         | 0                                        | 0                                | 0                             | 385                                                 | 04/20/2046                        | 1.A                                                                          |
| ..38378V-2P-9                                                                                                                                                             | GNR 2013-117 B - CMO/RMBS                | 03/01/2025    | Paydown             |                           | 29,938         | 29,938      | 28,759      | 29,636                                   | 0                                        | 302                                       | 0                                                          | 302                                                          | 0                                                              | 29,938                                         | 0                                        | 0                                | 0                             | 148                                                 | 10/20/2040                        | 1.A                                                                          |
| ..38380T-B7-0                                                                                                                                                             | GNR 2017-107 T - CMO/RMBS                | 03/01/2025    | Paydown             |                           | 22,076         | 22,076      | 22,514      | 22,143                                   | 0                                        | (67)                                      | 0                                                          | (67)                                                         | 0                                                              | 22,076                                         | 0                                        | 0                                | 0                             | 120                                                 | 01/20/2047                        | 1.A                                                                          |
| ..38381R-3C-1                                                                                                                                                             | GNR 2019-038 JG - CMO/RMBS               | 03/01/2025    | Paydown             |                           | 22,777         | 22,778      | 22,827      | 22,879                                   | 0                                        | (102)                                     | 0                                                          | (102)                                                        | 0                                                              | 22,778                                         | 0                                        | 0                                | 0                             | 82                                                  | 03/20/2049                        | 1.A                                                                          |
| ..38382A-WY-7                                                                                                                                                             | GNR 2019-125 EA - CMO/RMBS               | 03/01/2025    | Paydown             |                           | 118,313        | 118,313     | 117,815     | 117,161                                  | 0                                        | 1,132                                     | 0                                                          | 1,132                                                        | 0                                                              | 118,313                                        | 0                                        | 0                                | 0                             | 491                                                 | 10/20/2049                        | 1.A                                                                          |
| ..38382V-DH-5                                                                                                                                                             | GNR 2021-117 PC - CMO/RMBS               | 03/01/2025    | Paydown             |                           | 145,599        | 145,599     | 148,238     | 147,718                                  | 0                                        | (2,119)                                   | 0                                                          | (2,119)                                                      | 0                                                              | 145,599                                        | 0                                        | 0                                | 0                             | 442                                                 | 07/20/2051                        | 1.A                                                                          |
| 1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC) |                                          |               |                     |                           | 1,488,574      | 1,488,574   | 1,363,023   | 806,504                                  | 0                                        | 126,659                                   | 0                                                          | 126,659                                                      | 0                                                              | 1,488,574                                      | 0                                        | 0                                | 0                             | 5,515                                               | XXX                               | XXX                                                                          |
| ..31288Q-WV-8                                                                                                                                                             | FH 841560 - RMBS                         | 03/01/2025    | Paydown             |                           | 148,707        | 148,707     | 146,941     | 147,660                                  | 0                                        | 1,047                                     | 0                                                          | 1,047                                                        | 0                                                              | 148,707                                        | 0                                        | 0                                | 0                             | 3,515                                               | 05/01/2053                        | 1.A                                                                          |
| ..3128LX-QN-3                                                                                                                                                             | FH 602261 - RMBS                         | 03/01/2025    | Paydown             |                           | 11,514         | 11,514      | 12,070      | 12,113                                   | 0                                        | (599)                                     | 0                                                          | (599)                                                        | 0                                                              | 11,514                                         | 0                                        | 0                                | 0                             | 111                                                 | 12/01/2035                        | 1.A                                                                          |
| ..3128M8-G9-9                                                                                                                                                             | FH 606224 - RMBS                         | 03/01/2025    | Paydown             |                           | 8,049          | 8,049       | 7,687       | 7,637                                    | 0                                        | 412                                       | 0                                                          | 412                                                          | 0                                                              | 8,049                                          | 0                                        | 0                                | 0                             | 49                                                  | 01/01/2041                        | 1.A                                                                          |
| ..3128MJ-3J-7                                                                                                                                                             | FH 608900 - RMBS                         | 03/01/2025    | Paydown             |                           | 59,543         | 59,543      | 60,227      | 60,040                                   | 0                                        | (497)                                     | 0                                                          | (497)                                                        | 0                                                              | 59,543                                         | 0                                        | 0                                | 0                             | 340                                                 | 02/01/2048                        | 1.A                                                                          |
| ..3128MJ-W9-7                                                                                                                                                             | FH 608671 - RMBS                         | 03/01/2025    | Paydown             |                           | 4,341          | 4,341       | 4,442       | 4,516                                    | 0                                        | (175)                                     | 0                                                          | (175)                                                        | 0                                                              | 4,341                                          | 0                                        | 0                                | 0                             | 25                                                  | 10/01/2045                        | 1.A                                                                          |
| ..3128MJ-WV-8                                                                                                                                                             | FH 608659 - RMBS                         | 03/01/2025    | Paydown             |                           | 18,202         | 18,202      | 18,064      | 18,009                                   | 0                                        | 193                                       | 0                                                          | 193                                                          | 0                                                              | 18,202                                         | 0                                        | 0                                | 0                             | 101                                                 | 08/01/2045                        | 1.A                                                                          |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                        | 3             | 4                 | 5                         | 6              | 7         | 8           | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|------------------------------------------|---------------|-------------------|---------------------------|----------------|-----------|-------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                          |               |                   |                           |                |           |             |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                              | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..3128MJ-XE-5         | FH G08676 - RMBS                         | 03/01/2025    | Paydown           |                           | 29,950         | 29,950    | 30,800      | 31,270                                   | 0                                        | (1,320)                                   | 0                                                          | (1,320)                                                      | 0                                                              | 29,950                                         | 0                                        | 0                                | 0                             | 173                                                 | 11/01/2045                        | 1.A                                                                          |
| ..3128MJ-XJ-4         | FH G08680 - RMBS                         | 03/01/2025    | Paydown           |                           | 77,628         | 77,628    | 78,859      | 78,900                                   | 0                                        | (1,271)                                   | 0                                                          | (1,271)                                                      | 0                                                              | 77,628                                         | 0                                        | 0                                | 0                             | 375                                                 | 12/01/2045                        | 1.A                                                                          |
| ..3128MJ-Y5-3         | FH G08731 - RMBS                         | 03/01/2025    | Paydown           |                           | 36,227         | 36,227    | 36,118      | 36,067                                   | 0                                        | 0                                         | 0                                                          | 160                                                          | 0                                                              | 36,227                                         | 0                                        | 0                                | 0                             | 151                                                 | 11/01/2046                        | 1.A                                                                          |
| ..3128MJ-ZB-9         | FH G08737 - RMBS                         | 03/01/2025    | Paydown           |                           | 90,120         | 90,120    | 91,359      | 91,802                                   | 0                                        | (1,682)                                   | 0                                                          | (1,682)                                                      | 0                                                              | 90,120                                         | 0                                        | 0                                | 0                             | 443                                                 | 12/01/2046                        | 1.A                                                                          |
| ..3128MJ-ZF-0         | FH G08741 - RMBS                         | 03/01/2025    | Paydown           |                           | 12,566         | 12,566    | 12,552      | 12,552                                   | 0                                        | 14                                        | 0                                                          | 14                                                           | 0                                                              | 12,566                                         | 0                                        | 0                                | 0                             | 61                                                  | 01/01/2047                        | 1.A                                                                          |
| ..3128MM-VL-4         | FH G18618 - RMBS                         | 03/01/2025    | Paydown           |                           | 71,206         | 71,206    | 67,244      | 68,540                                   | 0                                        | 2,666                                     | 0                                                          | 2,666                                                        | 0                                                              | 71,206                                         | 0                                        | 0                                | 0                             | 243                                                 | 11/01/2047                        | 1.A                                                                          |
| ..3128MM-YP-2         | FH G18717 - RMBS                         | 03/01/2025    | Paydown           |                           | 2,419          | 2,419     | 2,443       | 2,440                                    | 0                                        | 0                                         | 0                                                          | (21)                                                         | 0                                                              | 2,419                                          | 0                                        | 0                                | 0                             | 16                                                  | 12/01/2033                        | 1.A                                                                          |
| ..3128P8-E8-0         | FH C91959 - RMBS                         | 03/01/2025    | Paydown           |                           | 56,039         | 56,039    | 54,100      | 53,289                                   | 0                                        | 2,751                                     | 0                                                          | 2,751                                                        | 0                                                              | 56,039                                         | 0                                        | 0                                | 0                             | 302                                                 | 11/01/2037                        | 1.A                                                                          |
| ..31292L-AD-7         | FH C03604 - RMBS                         | 03/01/2025    | Paydown           |                           | 21,909         | 21,909    | 20,923      | 20,481                                   | 0                                        | 1,429                                     | 0                                                          | 1,429                                                        | 0                                                              | 21,909                                         | 0                                        | 0                                | 0                             | 89                                                  | 12/01/2040                        | 1.A                                                                          |
| ..312943-NE-9         | FH A94889 - RMBS                         | 03/01/2025    | Paydown           |                           | 127,305        | 127,305   | 130,308     | 130,971                                  | 0                                        | (3,666)                                   | 0                                                          | (3,666)                                                      | 0                                                              | 127,305                                        | 0                                        | 0                                | 0                             | 628                                                 | 11/01/2040                        | 1.A                                                                          |
| ..31323A-BM-3         | FH T65444 - RMBS                         | 03/01/2025    | Paydown           |                           | 10,072         | 10,072    | 9,986       | 9,919                                    | 0                                        | 153                                       | 0                                                          | 153                                                          | 0                                                              | 10,072                                         | 0                                        | 0                                | 0                             | 50                                                  | 11/01/2047                        | 1.A                                                                          |
| ..3132AE-J7-2         | FH ZT2086 - RMBS                         | 03/01/2025    | Paydown           |                           | 41,931         | 41,931    | 42,931      | 45,497                                   | 0                                        | (3,566)                                   | 0                                                          | (3,566)                                                      | 0                                                              | 41,931                                         | 0                                        | 0                                | 0                             | 228                                                 | 06/01/2049                        | 1.A                                                                          |
| ..3132AE-KL-9         | FH ZT2099 - RMBS                         | 03/01/2025    | Paydown           |                           | 5,927          | 5,927     | 6,121       | 6,235                                    | 0                                        | (308)                                     | 0                                                          | (308)                                                        | 0                                                              | 5,927                                          | 0                                        | 0                                | 0                             | 30                                                  | 11/01/2046                        | 1.A                                                                          |
| ..3132D6-DJ-6         | FH S88205 - RMBS                         | 03/01/2025    | Paydown           |                           | 82,519         | 82,519    | 82,512      | 82,503                                   | 0                                        | 15                                        | 0                                                          | 15                                                           | 0                                                              | 82,519                                         | 0                                        | 0                                | 0                             | 598                                                 | 01/01/2038                        | 1.A                                                                          |
| ..3132D6-EF-3         | FH S88234 CMO/RMBS                       | 03/01/2025    | Paydown           |                           | 37,945         | 37,945    | 37,914      | 37,915                                   | 0                                        | 30                                        | 0                                                          | 30                                                           | 0                                                              | 37,945                                         | 0                                        | 0                                | 0                             | 329                                                 | 06/01/2038                        | 1.A                                                                          |
| ..3132D9-M6-8         | FH SC0381 - RMBS                         | 03/01/2025    | Paydown           |                           | 90,000         | 90,000    | 90,872      | 90,953                                   | 0                                        | (953)                                     | 0                                                          | (953)                                                        | 0                                                              | 90,000                                         | 0                                        | 0                                | 0                             | 820                                                 | 05/01/2043                        | 1.A                                                                          |
| ..3132DM-SK-2         | FH S00522 - RMBS                         | 03/01/2025    | Paydown           |                           | 3,913          | 3,913     | 4,164       | 4,239                                    | 0                                        | (325)                                     | 0                                                          | (325)                                                        | 0                                                              | 3,913                                          | 0                                        | 0                                | 0                             | 18                                                  | 12/01/2050                        | 1.A                                                                          |
| ..3132DM-WT-8         | FH S00658 - RMBS                         | 03/01/2025    | Paydown           |                           | 196,191        | 196,191   | 206,789     | 206,373                                  | 0                                        | (10,182)                                  | 0                                                          | (10,182)                                                     | 0                                                              | 196,191                                        | 0                                        | 0                                | 0                             | 1,160                                               | 06/01/2051                        | 1.A                                                                          |
| ..3132DN-WK-3         | FH SD1798 - RMBS                         | 03/01/2025    | Paydown           |                           | 32,443         | 32,443    | 32,033      | 32,043                                   | 0                                        | 400                                       | 0                                                          | 400                                                          | 0                                                              | 32,443                                         | 0                                        | 0                                | 0                             | 290                                                 | 11/01/2052                        | 1.A                                                                          |
| ..3132DN-AY-9         | FH S00923 - RMBS                         | 03/01/2025    | Paydown           |                           | 185,752        | 185,752   | 156,960     | 156,915                                  | 0                                        | 28,837                                    | 0                                                          | 28,837                                                       | 0                                                              | 185,752                                        | 0                                        | 0                                | 0                             | 738                                                 | 01/01/2052                        | 1.A                                                                          |
| ..3132DN-EZ-2         | FH SD1052 - RMBS                         | 03/01/2025    | Paydown           |                           | 588,372        | 588,372   | 545,761     | 545,804                                  | 0                                        | 42,568                                    | 0                                                          | 42,568                                                       | 0                                                              | 588,372                                        | 0                                        | 0                                | 0                             | 3,935                                               | 06/01/2052                        | 1.A                                                                          |
| ..3132DN-T8-6         | FH SD1475 - RMBS                         | 03/01/2025    | Paydown           |                           | 148,167        | 148,167   | 148,098     | 148,073                                  | 0                                        | 94                                        | 0                                                          | 94                                                           | 0                                                              | 148,167                                        | 0                                        | 0                                | 0                             | 1,212                                               | 08/01/2052                        | 1.A                                                                          |
| ..3132DN-YG-2         | FH SD1611 - RMBS                         | 03/01/2025    | Paydown           |                           | 183,011        | 183,011   | 182,553     | 182,539                                  | 0                                        | 472                                       | 0                                                          | 472                                                          | 0                                                              | 183,011                                        | 0                                        | 0                                | 0                             | 1,188                                               | 10/01/2052                        | 1.A                                                                          |
| ..3132DP-GG-7         | FH SD1999 - RMBS                         | 03/01/2025    | Paydown           |                           | 154,720        | 154,720   | 155,663     | 155,574                                  | 0                                        | (854)                                     | 0                                                          | (854)                                                        | 0                                                              | 154,720                                        | 0                                        | 0                                | 0                             | 1,533                                               | 12/01/2052                        | 1.A                                                                          |
| ..3132DP-NX-2         | FH SD2206 - RMBS                         | 03/01/2025    | Paydown           |                           | 72,695         | 72,695    | 72,678      | 72,656                                   | 0                                        | 39                                        | 0                                                          | 39                                                           | 0                                                              | 72,695                                         | 0                                        | 0                                | 0                             | 652                                                 | 02/01/2053                        | 1.A                                                                          |
| ..3132DP-VL-9         | FH SD2419 - RMBS                         | 03/01/2025    | Paydown           |                           | 200,857        | 200,857   | 201,389     | 200,857                                  | 0                                        | (439)                                     | 0                                                          | (439)                                                        | 0                                                              | 200,857                                        | 0                                        | 0                                | 0                             | 1,123                                               | 02/01/2053                        | 1.A                                                                          |
| ..3132DQ-BE-1         | FH SD3569 - RMBS                         | 03/01/2025    | Paydown           |                           | 44,376         | 44,376    | 44,352      | 44,337                                   | 0                                        | 39                                        | 0                                                          | 39                                                           | 0                                                              | 44,376                                         | 0                                        | 0                                | 0                             | 362                                                 | 08/01/2053                        | 1.A                                                                          |
| ..3132DQ-F7-6         | FH SD2890 - RMBS                         | 03/01/2025    | Paydown           |                           | 108,929        | 108,929   | 109,644     | 109,544                                  | 0                                        | (615)                                     | 0                                                          | (615)                                                        | 0                                                              | 108,929                                        | 0                                        | 0                                | 0                             | 1,114                                               | 05/01/2053                        | 1.A                                                                          |
| ..3132DQ-YB-7         | FH SD3374 - RMBS                         | 03/01/2025    | Paydown           |                           | 66,020         | 66,020    | 66,288      | 66,261                                   | 0                                        | (241)                                     | 0                                                          | (241)                                                        | 0                                                              | 66,020                                         | 0                                        | 0                                | 0                             | 643                                                 | 06/01/2053                        | 1.A                                                                          |
| ..3132DQ-YW-0         | FH SD3425 - RMBS                         | 03/01/2025    | Paydown           |                           | 74,827         | 74,827    | 74,424      | 74,432                                   | 0                                        | 395                                       | 0                                                          | 395                                                          | 0                                                              | 74,827                                         | 0                                        | 0                                | 0                             | 628                                                 | 07/01/2053                        | 1.A                                                                          |
| ..3132DS-VM-1         | FH SD5120 - RMBS                         | 03/01/2025    | Paydown           |                           | 238,373        | 238,373   | 237,019     | 237,024                                  | 0                                        | 1,349                                     | 0                                                          | 1,349                                                        | 0                                                              | 238,373                                        | 0                                        | 0                                | 0                             | 2,833                                               | 03/01/2054                        | 1.A                                                                          |
| ..3132DU-LM-7         | FH SD6632 - RMBS                         | 03/01/2025    | Paydown           |                           | 216,729        | 216,729   | 203,438     | 203,437                                  | 0                                        | 13,292                                    | 0                                                          | 13,292                                                       | 0                                                              | 216,729                                        | 0                                        | 0                                | 0                             | 1,189                                               | 12/01/2052                        | 1.A                                                                          |
| ..3132DV-3N-3         | FH SD8005 - RMBS                         | 03/01/2025    | Paydown           |                           | 52,530         | 52,530    | 53,868      | 57,185                                   | 0                                        | (4,654)                                   | 0                                                          | (4,654)                                                      | 0                                                              | 52,530                                         | 0                                        | 0                                | 0                             | 313                                                 | 08/01/2049                        | 1.A                                                                          |
| ..3132DV-4V-4         | FH SD8036 - RMBS                         | 03/01/2025    | Paydown           |                           | 30,625         | 30,625    | 31,089      | 31,768                                   | 0                                        | (1,143)                                   | 0                                                          | (1,143)                                                      | 0                                                              | 30,625                                         | 0                                        | 0                                | 0                             | 152                                                 | 01/01/2050                        | 1.A                                                                          |
| ..3132DV-LC-7         | FH SD7523 - RMBS                         | 03/01/2025    | Paydown           |                           | 46,345         | 46,345    | 48,094      | 48,136                                   | 0                                        | (1,791)                                   | 0                                                          | (1,791)                                                      | 0                                                              | 46,345                                         | 0                                        | 0                                | 0                             | 191                                                 | 08/01/2050                        | 1.A                                                                          |
| ..3132DV-MC-6         | FH SD7555 - RMBS                         | 03/01/2025    | Paydown           |                           | 442,095        | 442,095   | 381,117     | 380,931                                  | 0                                        | 61,164                                    | 0                                                          | 61,164                                                       | 0                                                              | 442,095                                        | 0                                        | 0                                | 0                             | 2,171                                               | 08/01/2052                        | 1.A                                                                          |
| ..3132DV-FJ-7         | FEDERAL HOME LOAN MORTGAGE CORPORATION - | 03/01/2025    | Paydown           |                           | 99,435         | 99,435    | 99,808      | 99,792                                   | 0                                        | (357)                                     | 0                                                          | (357)                                                        | 0                                                              | 99,435                                         | 0                                        | 0                                | 0                             | 919                                                 | 10/01/2052                        | 1.A                                                                          |
| ..3132EO-6F-4         | FH SD4470 - RMBS                         | 03/01/2025    | Paydown           |                           | 66,914         | 66,914    | 61,132      | 61,143                                   | 0                                        | 5,771                                     | 0                                                          | 5,771                                                        | 0                                                              | 66,914                                         | 0                                        | 0                                | 0                             | 391                                                 | 04/01/2048                        | 1.A                                                                          |
| ..3132EO-F8-0         | FH SD3791 - RMBS                         | 03/01/2025    | Paydown           |                           | 386,626        | 386,626   | 371,948     | 372,527                                  | 0                                        | 14,099                                    | 0                                                          | 14,099                                                       | 0                                                              | 386,626                                        | 0                                        | 0                                | 0                             | 3,258                                               | 09/01/2053                        | 1.A                                                                          |
| ..3132EO-G7-1         | FH SD3822 - RMBS                         | 03/01/2025    | Paydown           |                           | 89,422         | 89,422    | 89,408      | 89,388                                   | 0                                        | 34                                        | 0                                                          | 34                                                           | 0                                                              | 89,422                                         | 0                                        | 0                                | 0                             | 957                                                 | 09/01/2053                        | 1.A                                                                          |
| ..3132EO-MB-5         | FH SD3954 - RMBS                         | 03/01/2025    | Paydown           |                           | 529,621        | 529,621   | 500,409     | 501,583                                  | 0                                        | 28,038                                    | 0                                                          | 28,038                                                       | 0                                                              | 529,621                                        | 0                                        | 0                                | 0                             | 5,138                                               | 11/01/2052                        | 1.A                                                                          |
| ..3132EO-Y5-5         | FH SD4332 - RMBS                         | 03/01/2025    | Paydown           |                           | 362,513        | 362,513   | 360,174     | 360,183                                  | 0                                        | 2,330                                     | 0                                                          | 2,330                                                        | 0                                                              | 362,513                                        | 0                                        | 0                                | 0                             | 3,928                                               | 10/01/2053                        | 1.A                                                                          |
| ..3132GS-N6-2         | FH Q07313 - RMBS                         | 03/01/2025    | Paydown           |                           | 27,183         | 27,183    | 28,091      | 27,998                                   | 0                                        | (815)                                     | 0                                                          | (815)                                                        | 0                                                              | 27,183                                         | 0                                        | 0                                | 0                             | 126                                                 | 03/01/2042                        | 1.A                                                                          |
| ..3132WH-SN-1         | FH Q44452 - RMBS                         | 03/01/2025    | Paydown           |                           | 80,047         | 80,047    | 80,417      | 80,557                                   | 0                                        | (510)                                     | 0                                                          | (510)                                                        | 0                                                              | 80,047                                         | 0                                        | 0                                | 0                             | 374                                                 | 11/01/2046                        | 1.A                                                                          |
| ..3132WJ-ZS-3         | FH Q45252 - RMBS                         | 03/01/2025    | Paydown           |                           | 83,273         | 83,273    | 81,829      | 81,538                                   | 0                                        | 1,736                                     | 0                                                          | 1,736                                                        | 0                                                              | 83,273                                         | 0                                        | 0                                | 0                             | 328                                                 | 01/01/2047                        | 1.A                                                                          |
| ..3132WK-Q8-4         | FH Q45878 - RMBS                         | 03/01/2025    | Paydown           |                           | 31,933         | 31,933    | 31,766      | 31,703                                   | 0                                        | 230                                       | 0                                                          | 230                                                          | 0                                                              | 31,933                                         | 0                                        | 0                                | 0                             | 134                                                 | 12/01/2046                        | 1.A                                                                          |
| ..31335A-BE-7         | FH G60037 - RMBS                         | 03/01/2025    | Paydown           |                           | 101,992        | 101,992   | 99,097      | 99,056                                   | 0                                        | 2,936                                     | 0                                                          | 2,936                                                        | 0                                                              | 101,992                                        | 0                                        | 0                                | 0                             | 479                                                 | 10/01/2043                        | 1.A                                                                          |
| ..31335B-C2-0         | FH G60989 - RMBS                         | 03/01/2025    | Paydown           |                           | 45,495         | 45,495    | 45,388      | 45,376                                   | 0                                        | 119                                       | 0                                                          | 119                                                          | 0                                                              | 45,495                                         | 0                                        | 0                                | 0                             | 237                                                 | 12/01/2046                        | 1.A                                                                          |
| ..31335B-M6-0         | FH G61281 - RMBS                         | 03/01/2025    | Paydown           |                           | 35,353         | 35,353    | 36,691      | 37,573                                   | 0                                        | (2,220)                                   | 0                                                          | (2,220)                                                      | 0                                                              | 35,353                                         | 0                                        | 0                                | 0                             | 212                                                 | 01/01/2048                        | 1.A                                                                          |
| ..3133A2-D6-4         | FH Q47325 - RMBS                         | 03/01/2025    | Paydown           |                           | 4,561          | 4,561     | 4,676       | 4,765                                    | 0                                        | (205)                                     | 0                                                          | (205)                                                        | 0                                                              | 4,561                                          | 0                                        | 0                                | 0                             | 23                                                  | 02/01/2050                        | 1.A                                                                          |
| ..3133AR-UQ-6         | FH Q06891 - RMBS                         | 03/01/2025    | Paydown           |                           | 137,270        | 137,270   | 141,335     | 141,213                                  | 0                                        | (3,943)                                   | 0                                                          | (3,943)                                                      | 0                                                              | 137,270                                        | 0                                        | 0                                | 0                             | 572                                                 | 09/01/2051                        | 1.A                                                                          |
| ..3133BD-NG-6         | FH QE3991 - RMBS                         | 03/01/2025    | Paydown           |                           | 30,668         | 30,668    | 30,587      | 30,587                                   | 0                                        | 81                                        | 0                                                          | 81                                                           | 0                                                              | 30,668                                         | 0                                        | 0                                | 0                             | 204                                                 | 05/01/2052                        | 1.A                                                                          |
| ..3133BJ-GC-0         | FH QE8295 - RMBS                         | 03/01/2025    | Paydown           |                           | 69,519         | 69,519    | 65,174      | 65,096                                   | 0                                        | 4,423                                     | 0                                                          | 4,423                                                        | 0                                                              | 69,519                                         | 0                                        | 0                                | 0                             | 304                                                 | 08/01/2052                        | 1.A                                                                          |
| ..3133KJ-XK-3         | FH RA3382 - RMBS                         | 03/01/2025    | Paydown           |                           | 61,042         | 61,042    | 52,720      | 52,706                                   | 0                                        | 8,336                                     | 0                                                          | 8,336                                                        | 0                                                              | 61,042                                         | 0                                        | 0                                | 0                             | 240                                                 | 08/01/2050                        | 1.A                                                                          |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                           | 3             | 4                 | 5                         | 6              | 7         | 8           | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|-----------------------------|---------------|-------------------|---------------------------|----------------|-----------|-------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                             |               |                   |                           |                |           |             |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                 | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| .3133KK-NF-2          | FH RA3990 - RMBS            | 03/01/2025    | Paydown           |                           | 661,532        | 661,532   | 545,454     | 545,131                                  | 0                                        | 116,401                                   | 0                                                          | 116,401                                                      | 0                                                              | 661,532                                        | 0                                        | 0                                | 0                             | 2,710                                               | 11/01/2050                        | 1.A                                                                          |
| .3133KL-A9-8          | FH RA4532 - RMBS            | 03/01/2025    | Paydown           |                           | 128,767        | 128,767   | 133,780     | 133,981                                  | 0                                        | (5,214)                                   | 0                                                          | (5,214)                                                      | 0                                                              | 128,767                                        | 0                                        | 0                                | 0                             | 537                                                 | 02/01/2051                        | 1.A                                                                          |
| .3133KL-H2-6          | FH RA4749 - RMBS            | 03/01/2025    | Paydown           |                           | 304,714        | 304,714   | 314,570     | 315,392                                  | 0                                        | (10,677)                                  | 0                                                          | (10,677)                                                     | 0                                                              | 304,714                                        | 0                                        | 0                                | 0                             | 1,171                                               | 03/01/2051                        | 1.A                                                                          |
| .3133KL-S6-5          | FH RA5041 - RMBS            | 03/01/2025    | Paydown           |                           | 93,163         | 93,163    | 92,988      | 92,991                                   | 0                                        | 172                                       | 0                                                          | 172                                                          | 0                                                              | 93,163                                         | 0                                        | 0                                | 0                             | 341                                                 | 04/01/2051                        | 1.A                                                                          |
| .3133KM-QE-8          | FH RA5853 - RMBS            | 03/01/2025    | Paydown           |                           | 402,585        | 402,585   | 331,881     | 331,681                                  | 0                                        | 70,904                                    | 0                                                          | 70,904                                                       | 0                                                              | 402,585                                        | 0                                        | 0                                | 0                             | 1,682                                               | 09/01/2051                        | 1.A                                                                          |
| .3133KN-BN-2          | FH RA6345 - RMBS            | 03/01/2025    | Paydown           |                           | 12,187         | 12,187    | 12,871      | 12,871                                   | 0                                        | (684)                                     | 0                                                          | (684)                                                        | 0                                                              | 12,187                                         | 0                                        | 0                                | 0                             | 61                                                  | 11/01/2051                        | 1.A                                                                          |
| .3133KP-LW-6          | FH RA7541 - RMBS            | 03/01/2025    | Paydown           |                           | 60,180         | 60,180    | 58,948      | 58,984                                   | 0                                        | 1,195                                     | 0                                                          | 1,195                                                        | 0                                                              | 60,180                                         | 0                                        | 0                                | 0                             | 523                                                 | 06/01/2052                        | 1.A                                                                          |
| .3133KP-MD-7          | FH RA7556 - RMBS            | 03/01/2025    | Paydown           |                           | 305,565        | 305,565   | 309,600     | 308,949                                  | 0                                        | (3,384)                                   | 0                                                          | (3,384)                                                      | 0                                                              | 305,565                                        | 0                                        | 0                                | 0                             | 1,962                                               | 06/01/2052                        | 1.A                                                                          |
| .3133KP-Q7-6          | FH RA7678 - RMBS            | 03/01/2025    | Paydown           |                           | 149,760        | 149,760   | 151,083     | 150,808                                  | 0                                        | (1,048)                                   | 0                                                          | (1,048)                                                      | 0                                                              | 149,760                                        | 0                                        | 0                                | 0                             | 1,747                                               | 07/01/2052                        | 1.A                                                                          |
| .3133KQ-EV-4          | FH RA8248 - RMBS            | 03/01/2025    | Paydown           |                           | 129,651        | 129,651   | 130,077     | 129,990                                  | 0                                        | (339)                                     | 0                                                          | (339)                                                        | 0                                                              | 129,651                                        | 0                                        | 0                                | 0                             | 999                                                 | 11/01/2052                        | 1.A                                                                          |
| .3133KQ-GM-2          | FH RA8304 - RMBS            | 03/01/2025    | Paydown           |                           | 522,690        | 522,690   | 528,243     | 527,310                                  | 0                                        | (4,620)                                   | 0                                                          | (4,620)                                                      | 0                                                              | 522,690                                        | 0                                        | 0                                | 0                             | 5,182                                               | 12/01/2052                        | 1.A                                                                          |
| .3133KS-CZ-3          | FH RA9988 - RMBS            | 03/01/2025    | Paydown           |                           | 55,709         | 55,709    | 53,376      | 53,556                                   | 0                                        | 2,153                                     | 0                                                          | 2,153                                                        | 0                                                              | 55,709                                         | 0                                        | 0                                | 0                             | 553                                                 | 10/01/2053                        | 1.A                                                                          |
| .31346Y-VM-2          | FH OA5120 - RMBS            | 03/01/2025    | Paydown           |                           | 47,982         | 47,982    | 49,643      | 51,727                                   | 0                                        | (3,745)                                   | 0                                                          | (3,745)                                                      | 0                                                              | 47,982                                         | 0                                        | 0                                | 0                             | 384                                                 | 11/01/2049                        | 1.A                                                                          |
| .3136A0-3K-1          | FNR 2011-87 LB - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 79,822         | 79,822    | 83,813      | 79,949                                   | 0                                        | (127)                                     | 0                                                          | (127)                                                        | 0                                                              | 79,822                                         | 0                                        | 0                                | 0                             | 473                                                 | 09/25/2026                        | 1.A                                                                          |
| .3136A5-N2-8          | FNR 2012-53 EL - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 163,774        | 163,774   | 168,956     | 163,948                                  | 0                                        | (174)                                     | 0                                                          | (174)                                                        | 0                                                              | 163,774                                        | 0                                        | 0                                | 0                             | 815                                                 | 05/25/2027                        | 1.A                                                                          |
| .3136A9-LL-2          | FNR 2012-93 TY - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 46,082         | 46,082    | 43,361      | 43,470                                   | 0                                        | 2,612                                     | 0                                                          | 2,612                                                        | 0                                                              | 46,082                                         | 0                                        | 0                                | 0                             | 145                                                 | 06/25/2042                        | 1.A                                                                          |
| .3136AA-EK-7          | FNR 2012-129 TD - CMO/RMBS  | 03/01/2025    | Paydown           |                           | 1,253          | 1,253     | 1,210       | 1,215                                    | 0                                        | 39                                        | 0                                                          | 39                                                           | 0                                                              | 1,253                                          | 0                                        | 0                                | 0                             | 3                                                   | 05/25/2040                        | 1.A                                                                          |
| .3136AE-BJ-5          | FNR 2013-47 YA - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 22,189         | 22,189    | 20,941      | 20,870                                   | 0                                        | 1,319                                     | 0                                                          | 1,319                                                        | 0                                                              | 22,189                                         | 0                                        | 0                                | 0                             | 61                                                  | 05/25/2040                        | 1.A                                                                          |
| .3136AH-6F-2          | FNR 2014-5 JL - CMO/RMBS    | 03/01/2025    | Paydown           |                           | 25,175         | 25,175    | 26,312      | 26,001                                   | 0                                        | (826)                                     | 0                                                          | (826)                                                        | 0                                                              | 25,175                                         | 0                                        | 0                                | 0                             | 171                                                 | 02/25/2044                        | 1.A                                                                          |
| .3136AH-H9-4          | FNR 2013-130 A - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 3,616          | 3,616     | 3,595       | 3,596                                    | 0                                        | 20                                        | 0                                                          | 20                                                           | 0                                                              | 3,616                                          | 0                                        | 0                                | 0                             | 19                                                  | 01/25/2044                        | 1.A                                                                          |
| .3136AK-2Y-8          | FNR 2014-64 TY - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 108,916        | 108,916   | 106,840     | 108,312                                  | 0                                        | 604                                       | 0                                                          | 604                                                          | 0                                                              | 108,916                                        | 0                                        | 0                                | 0                             | 536                                                 | 09/25/2042                        | 1.A                                                                          |
| .3136AR-PP-7          | FNR 2016-11 LA - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 16,692         | 16,692    | 16,783      | 16,691                                   | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 16,692                                         | 0                                        | 0                                | 0                             | 111                                                 | 05/25/2042                        | 1.A                                                                          |
| .3136AX-C8-6          | FNR 2017-69 EG - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 53,188         | 53,188    | 53,084      | 53,081                                   | 0                                        | 107                                       | 0                                                          | 107                                                          | 0                                                              | 53,188                                         | 0                                        | 0                                | 0                             | 335                                                 | 09/25/2047                        | 1.A                                                                          |
| .3136B0-CA-2          | FNR 2017-97 HP - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 28,421         | 28,421    | 27,580      | 27,520                                   | 0                                        | 902                                       | 0                                                          | 902                                                          | 0                                                              | 28,421                                         | 0                                        | 0                                | 0                             | 172                                                 | 07/25/2047                        | 1.A                                                                          |
| .3136B1-LV-4          | FNR 2018-24 VD - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 380,952        | 380,952   | 384,286     | 380,520                                  | 0                                        | 432                                       | 0                                                          | 432                                                          | 0                                                              | 380,952                                        | 0                                        | 0                                | 0                             | 1,841                                               | 04/25/2031                        | 1.A                                                                          |
| .3136B5-QE-8          | FNR 2019-45 CL - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 6,960          | 6,960     | 6,959       | 6,959                                    | 0                                        | (25)                                      | 0                                                          | (25)                                                         | 0                                                              | 6,960                                          | 0                                        | 0                                | 0                             | 32                                                  | 08/25/2049                        | 1.A                                                                          |
| .3136B6-VL-1          | FNR 2019-66 LA - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 75,322         | 75,322    | 74,592      | 74,232                                   | 0                                        | 1,090                                     | 0                                                          | 1,090                                                        | 0                                                              | 75,322                                         | 0                                        | 0                                | 0                             | 457                                                 | 11/25/2049                        | 1.A                                                                          |
| .3136BA-P3-2          | FNR 2020-43 BY - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 126,600        | 126,600   | 129,646     | 129,642                                  | 0                                        | (3,042)                                   | 0                                                          | (3,042)                                                      | 0                                                              | 126,600                                        | 0                                        | 0                                | 0                             | 420                                                 | 10/25/2048                        | 1.A                                                                          |
| .3136BG-UX-7          | FNR 2021-61 LA - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 244,488        | 244,488   | 254,956     | 252,937                                  | 0                                        | (8,449)                                   | 0                                                          | (8,449)                                                      | 0                                                              | 244,488                                        | 0                                        | 0                                | 0                             | 912                                                 | 09/25/2051                        | 1.A                                                                          |
| .3136BL-G9-5          | FNR 2022-4 JC - CMO/RMBS    | 03/01/2025    | Paydown           |                           | 247,444        | 247,444   | 251,233     | 250,564                                  | 0                                        | (3,120)                                   | 0                                                          | (3,120)                                                      | 0                                                              | 247,444                                        | 0                                        | 0                                | 0                             | 1,009                                               | 02/25/2052                        | 1.A                                                                          |
| .3136BP-LQ-2          | FNR 2022-85 BA - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 629,532        | 629,532   | 628,932     | 628,507                                  | 0                                        | 1,025                                     | 0                                                          | 1,025                                                        | 0                                                              | 629,532                                        | 0                                        | 0                                | 0                             | 5,738                                               | 08/25/2047                        | 1.A                                                                          |
| .3136BP-RJ-2          | FNR 2022-84 A - CMO/RMBS    | 03/01/2025    | Paydown           |                           | 321,309        | 321,309   | 324,723     | 323,808                                  | 0                                        | (2,500)                                   | 0                                                          | (2,500)                                                      | 0                                                              | 321,309                                        | 0                                        | 0                                | 0                             | 2,855                                               | 02/25/2045                        | 1.A                                                                          |
| .3136BR-W2-9          | FNR 2024-20 EV - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 123,202        | 123,202   | 124,280     | 124,219                                  | 0                                        | (1,017)                                   | 0                                                          | (1,017)                                                      | 0                                                              | 123,202                                        | 0                                        | 0                                | 0                             | 1,131                                               | 04/25/2035                        | 1.A                                                                          |
| .3136BS-V9-3          | FNR 2024-61 BV - CMO/RMBS   | 03/01/2025    | Paydown           |                           | 140,681        | 140,681   | 142,352     | 142,316                                  | 0                                        | (1,635)                                   | 0                                                          | (1,635)                                                      | 0                                                              | 140,681                                        | 0                                        | 0                                | 0                             | 1,292                                               | 08/25/2035                        | 1.A                                                                          |
| .3137A3-H7-7          | FHR 3751 HB - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 89,139         | 89,139    | 89,139      | 89,139                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 89,139                                         | 0                                        | 0                                | 0                             | 503                                                 | 11/15/2025                        | 1.A                                                                          |
| .3137A6-L6-7          | FHR 3814 B - CMO/RMBS       | 03/01/2025    | Paydown           |                           | 15,700         | 15,700    | 16,503      | 15,737                                   | 0                                        | (37)                                      | 0                                                          | (37)                                                         | 0                                                              | 15,700                                         | 0                                        | 0                                | 0                             | 79                                                  | 02/15/2026                        | 1.A                                                                          |
| .3137AH-ZW-7          | FHR 3936 AB - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 45,909         | 45,909    | 46,643      | 45,912                                   | 0                                        | (3)                                       | 0                                                          | (3)                                                          | 0                                                              | 45,909                                         | 0                                        | 0                                | 0                             | 229                                                 | 10/15/2026                        | 1.A                                                                          |
| .3137AM-UP-0          | FHR 4010 OA - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 8,962          | 8,962     | 8,267       | 8,258                                    | 0                                        | 709                                       | 0                                                          | 709                                                          | 0                                                              | 8,962                                          | 0                                        | 0                                | 0                             | 30                                                  | 01/15/2042                        | 1.A                                                                          |
| .3137AU-KR-9          | FHR 4102 BC - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 180,477        | 180,477   | 187,922     | 181,026                                  | 0                                        | (549)                                     | 0                                                          | (549)                                                        | 0                                                              | 180,477                                        | 0                                        | 0                                | 0                             | 892                                                 | 08/15/2027                        | 1.A                                                                          |
| .3137BA-W8-1          | FHR 4340 UE - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 190,996        | 190,996   | 193,770     | 191,891                                  | 0                                        | (895)                                     | 0                                                          | (895)                                                        | 0                                                              | 190,996                                        | 0                                        | 0                                | 0                             | 1,218                                               | 05/15/2042                        | 1.A                                                                          |
| .3137BD-UD-6          | FHR 4385 MQ - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 291,158        | 291,158   | 292,327     | 291,388                                  | 0                                        | (230)                                     | 0                                                          | (230)                                                        | 0                                                              | 291,158                                        | 0                                        | 0                                | 0                             | 1,416                                               | 07/15/2041                        | 1.A                                                                          |
| .3137F7-JJ-5          | FHR 5057 GA - CMBS/CMO/RMBS | 03/01/2025    | Paydown           |                           | 139,294        | 139,294   | 144,268     | 143,353                                  | 0                                        | (4,059)                                   | 0                                                          | (4,059)                                                      | 0                                                              | 139,294                                        | 0                                        | 0                                | 0                             | 466                                                 | 12/25/2050                        | 1.A                                                                          |
| .3137F7-MH-2          | FHR 5050 CP - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 128,047        | 128,047   | 132,928     | 131,930                                  | 0                                        | (3,883)                                   | 0                                                          | (3,883)                                                      | 0                                                              | 128,047                                        | 0                                        | 0                                | 0                             | 428                                                 | 12/25/2050                        | 1.A                                                                          |
| .3137F9-GH-7          | FHR 5074 KP - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 96,481         | 96,481    | 99,896      | 99,219                                   | 0                                        | (2,738)                                   | 0                                                          | (2,738)                                                      | 0                                                              | 96,481                                         | 0                                        | 0                                | 0                             | 315                                                 | 02/25/2051                        | 1.A                                                                          |
| .3137FL-3C-6          | FHR 4863 HP - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 10,182         | 10,182    | 10,277      | 10,402                                   | 0                                        | (220)                                     | 0                                                          | (220)                                                        | 0                                                              | 10,182                                         | 0                                        | 0                                | 0                             | 59                                                  | 03/15/2049                        | 1.A                                                                          |
| .3137FL-3R-3          | FHR 4863 K - CMO/RMBS       | 03/01/2025    | Paydown           |                           | 115,939        | 115,939   | 118,022     | 118,984                                  | 0                                        | (3,045)                                   | 0                                                          | (3,045)                                                      | 0                                                              | 115,939                                        | 0                                        | 0                                | 0                             | 863                                                 | 03/15/2049                        | 1.A                                                                          |
| .3137FL-43-8          | FHR 4875 DA - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 10,256         | 10,256    | 10,399      | 10,397                                   | 0                                        | (141)                                     | 0                                                          | (141)                                                        | 0                                                              | 10,256                                         | 0                                        | 0                                | 0                             | 55                                                  | 07/15/2048                        | 1.A                                                                          |
| .3137FM-ZE-1          | FHR 4891 PB - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 27,318         | 27,318    | 27,845      | 28,903                                   | 0                                        | (1,585)                                   | 0                                                          | (1,585)                                                      | 0                                                              | 27,318                                         | 0                                        | 0                                | 0                             | 159                                                 | 06/15/2049                        | 1.A                                                                          |
| .3137FN-FS-4          | FHR 4911 LB - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 23,975         | 23,975    | 24,080      | 24,144                                   | 0                                        | (169)                                     | 0                                                          | (169)                                                        | 0                                                              | 23,975                                         | 0                                        | 0                                | 0                             | 122                                                 | 08/25/2049                        | 1.A                                                                          |
| .3137FY-TN-6          | FHR 5096 C - CMO/RMBS       | 03/01/2025    | Paydown           |                           | 44,633         | 44,633    | 43,979      | 43,917                                   | 0                                        | 717                                       | 0                                                          | 717                                                          | 0                                                              | 44,633                                         | 0                                        | 0                                | 0                             | 122                                                 | 04/25/2051                        | 1.A                                                                          |
| .3137HA-W6-3          | FHR 5185 A - CMO/RMBS       | 03/01/2025    | Paydown           |                           | 217,844        | 217,844   | 223,528     | 222,469                                  | 0                                        | (4,646)                                   | 0                                                          | (4,646)                                                      | 0                                                              | 217,844                                        | 0                                        | 0                                | 0                             | 902                                                 | 01/25/2052                        | 1.A                                                                          |
| .3137H6-XY-6          | FHR 5213 JM - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 410,823        | 410,823   | 415,958     | 414,613                                  | 0                                        | (3,791)                                   | 0                                                          | (3,791)                                                      | 0                                                              | 410,823                                        | 0                                        | 0                                | 0                             | 2,398                                               | 09/25/2051                        | 1.A                                                                          |
| .3137H8-HX-2          | FHR 5248 HB - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 101,300        | 101,300   | 102,800     | 102,301                                  | 0                                        | (1,001)                                   | 0                                                          | (1,001)                                                      | 0                                                              | 101,300                                        | 0                                        | 0                                | 0                             | 868                                                 | 08/25/2052                        | 1.A                                                                          |
| .3137H8-K8-3          | FHR 5249 AB - CMO/RMBS      | 03/01/2025    | Paydown           |                           | 240,050        | 240,050   | 239,796     | 239,706                                  | 0                                        | 343                                       | 0                                                          | 343                                                          | 0                                                              | 240,050                                        | 0                                        | 0                                | 0                             | 1,785                                               | 11/25/2051                        | 1.A                                                                          |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                       | 3             | 4                 | 5                         | 6              | 7         | 8           | 9                                        | Change In Book/Adjusted Carrying Value    |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|-----------------------------------------|---------------|-------------------|---------------------------|----------------|-----------|-------------|------------------------------------------|-------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                         |               |                   |                           |                |           |             |                                          | 10                                        | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                             | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..3137H9-DC-0         | FHR 5270 AB - CMO/RMBS                  | 03/01/2025    | Paydown           |                           | 358,093        | 358,093   | 357,310     | 357,215                                  | 0                                         | 878                                       | 0                                                          | 878                                                          | 0                                                              | 358,093                                        | 0                                        | 0                                | 0                             | 3,180                                               | 01/25/2049                        | 1.A                                                                          |
| ..3137HC-ST-0         | FHR 5409 DV - CMO/RMBS                  | 03/01/2025    | Paydown           |                           | 156,888        | 156,888   | 159,830     | 159,749                                  | 0                                         | (2,861)                                   | 0                                                          | (2,861)                                                      | 0                                                              | 156,888                                        | 0                                        | 0                                | 0                             | 1,571                                               | 02/25/2035                        | 1.A                                                                          |
| ..3137HF-A8-8         | FHR 5446 AV - CMO/RMBS                  | 03/01/2025    | Paydown           |                           | 91,754         | 91,754    | 93,589      | 93,526                                   | 0                                         | (1,772)                                   | 0                                                          | (1,772)                                                      | 0                                                              | 91,754                                         | 0                                        | 0                                | 0                             | 919                                                 | 05/25/2035                        | 1.A                                                                          |
| ..3138A8-SQ-0         | FN AH6826 - RMBS                        | 03/01/2025    | Paydown           |                           | 6,462          | 6,462     | 6,778       | 6,489                                    | 0                                         | (27)                                      | 0                                                          | (27)                                                         | 0                                                              | 6,462                                          | 0                                        | 0                                | 0                             | 43                                                  | 03/01/2026                        | 1.A                                                                          |
| ..3138WE-JW-4         | FN ASS384 - RMBS                        | 03/01/2025    | Paydown           |                           | 1,108          | 1,108     | 1,107       | 1,107                                    | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 1,108                                          | 0                                        | 0                                | 0                             | 9                                                   | 07/01/2045                        | 1.A                                                                          |
| ..3138WJ-Q2-7         | FN AS8572 - RMBS                        | 03/01/2025    | Paydown           |                           | 24,249         | 24,249    | 24,143      | 24,119                                   | 0                                         | 129                                       | 0                                                          | 129                                                          | 0                                                              | 24,249                                         | 0                                        | 0                                | 0                             | 122                                                 | 12/01/2046                        | 1.A                                                                          |
| ..3138X0-Y2-8         | FN AU1628 - RMBS                        | 03/01/2025    | Paydown           |                           | 24,737         | 24,737    | 25,719      | 25,841                                   | 0                                         | (1,104)                                   | 0                                                          | (1,104)                                                      | 0                                                              | 24,737                                         | 0                                        | 0                                | 0                             | 118                                                 | 07/01/2043                        | 1.A                                                                          |
| ..3139SV-DH-9         | FHR 2989 CB - CMO/RMBS                  | 03/01/2025    | Paydown           |                           | 723            | 723       | 723         | 721                                      | 0                                         | 1                                         | 0                                                          | 1                                                            | 0                                                              | 723                                            | 0                                        | 0                                | 0                             | 5                                                   | 06/15/2025                        | 1.A                                                                          |
| ..31396E-4L-7         | FHR 3044 EX - CMO/RMBS                  | 03/01/2025    | Paydown           |                           | 20,174         | 20,174    | 20,288      | 20,146                                   | 0                                         | 28                                        | 0                                                          | 28                                                           | 0                                                              | 20,174                                         | 0                                        | 0                                | 0                             | 168                                                 | 10/15/2025                        | 1.A                                                                          |
| ..31396U-T4-2         | FHR 3187 JZ - CMO/RMBS                  | 03/01/2025    | Paydown           |                           | 30,115         | 30,115    | 31,758      | 31,726                                   | 0                                         | (1,611)                                   | 0                                                          | (1,611)                                                      | 0                                                              | 30,115                                         | 0                                        | 0                                | 0                             | 222                                                 | 07/15/2036                        | 1.A                                                                          |
| ..31397S-C5-1         | FNR 2011-36 DB - CMO/RMBS               | 03/01/2025    | Paydown           |                           | 92,829         | 92,829    | 92,742      | 92,651                                   | 0                                         | 177                                       | 0                                                          | 177                                                          | 0                                                              | 92,829                                         | 0                                        | 0                                | 0                             | 456                                                 | 05/25/2026                        | 1.A                                                                          |
| ..31397U-ZB-8         | FNR 2011-58 AL - CMO/RMBS               | 03/01/2025    | Paydown           |                           | 61,145         | 61,145    | 62,674      | 61,135                                   | 0                                         | 10                                        | 0                                                          | 10                                                           | 0                                                              | 61,145                                         | 0                                        | 0                                | 0                             | 364                                                 | 07/25/2026                        | 1.A                                                                          |
| ..3140EV-VF-1         | FN BC1513 - RMBS                        | 03/01/2025    | Paydown           |                           | 49,276         | 49,276    | 49,607      | 49,599                                   | 0                                         | (323)                                     | 0                                                          | (323)                                                        | 0                                                              | 49,276                                         | 0                                        | 0                                | 0                             | 248                                                 | 08/01/2046                        | 1.A                                                                          |
| ..3140FO-JJ-4         | FN BC4764 - RMBS                        | 03/01/2025    | Paydown           |                           | 25,044         | 25,044    | 25,253      | 25,345                                   | 0                                         | (302)                                     | 0                                                          | (302)                                                        | 0                                                              | 25,044                                         | 0                                        | 0                                | 0                             | 116                                                 | 10/01/2046                        | 1.A                                                                          |
| ..3140FX-C7-5         | FN BF0093 - RMBS                        | 03/01/2025    | Paydown           |                           | 66,037         | 66,037    | 68,039      | 71,340                                   | 0                                         | (5,303)                                   | 0                                                          | (5,303)                                                      | 0                                                              | 66,037                                         | 0                                        | 0                                | 0                             | 376                                                 | 05/01/2056                        | 1.A                                                                          |
| ..3140GY-GZ-6         | FN BH9215 - RMBS                        | 03/01/2025    | Paydown           |                           | 30,843         | 30,843    | 30,949      | 31,070                                   | 0                                         | (226)                                     | 0                                                          | (226)                                                        | 0                                                              | 30,843                                         | 0                                        | 0                                | 0                             | 172                                                 | 01/01/2048                        | 1.A                                                                          |
| ..3140HA-ZB-1         | FN BJ8773 - RMBS                        | 03/01/2025    | Paydown           |                           | 43,802         | 43,802    | 44,032      | 44,540                                   | 0                                         | (739)                                     | 0                                                          | (739)                                                        | 0                                                              | 43,802                                         | 0                                        | 0                                | 0                             | 214                                                 | 09/01/2049                        | 1.A                                                                          |
| ..3140JC-A4-6         | FN BM7226 - RMBS                        | 03/01/2025    | Paydown           |                           | 812,426        | 812,426   | 798,082     | 802,961                                  | 0                                         | 9,465                                     | 0                                                          | 9,465                                                        | 0                                                              | 812,426                                        | 0                                        | 0                                | 0                             | 6,814                                               | 05/01/2053                        | 1.A                                                                          |
| ..3140JC-CR-3         | FN BM7279 - RMBS                        | 03/01/2025    | Paydown           |                           | 112,770        | 112,770   | 108,739     | 109,536                                  | 0                                         | 3,234                                     | 0                                                          | 3,234                                                        | 0                                                              | 112,770                                        | 0                                        | 0                                | 0                             | 1,160                                               | 06/01/2053                        | 1.A                                                                          |
| ..3140JP-M9-3         | FN BN6683 - RMBS                        | 03/01/2025    | Paydown           |                           | 51,382         | 51,382    | 52,711      | 55,119                                   | 0                                         | (3,737)                                   | 0                                                          | (3,737)                                                      | 0                                                              | 51,382                                         | 0                                        | 0                                | 0                             | 271                                                 | 06/01/2049                        | 1.A                                                                          |
| ..3140JV-TA-0         | FN B01444 - RMBS                        | 03/01/2025    | Paydown           |                           | 4,247          | 4,247     | 4,346       | 4,405                                    | 0                                         | (158)                                     | 0                                                          | (158)                                                        | 0                                                              | 4,247                                          | 0                                        | 0                                | 0                             | 21                                                  | 10/01/2049                        | 1.A                                                                          |
| ..3140KL-GA-4         | FN BQ1092 - RMBS                        | 03/01/2025    | Paydown           |                           | 13,179         | 13,179    | 14,011      | 14,175                                   | 0                                         | (996)                                     | 0                                                          | (996)                                                        | 0                                                              | 13,179                                         | 0                                        | 0                                | 0                             | 71                                                  | 08/01/2050                        | 1.A                                                                          |
| ..3140LO-D8-7         | FN BR1926 - RMBS                        | 03/01/2025    | Paydown           |                           | 128,610        | 128,610   | 132,991     | 132,747                                  | 0                                         | (4,137)                                   | 0                                                          | (4,137)                                                      | 0                                                              | 128,610                                        | 0                                        | 0                                | 0                             | 363                                                 | 01/01/2051                        | 1.A                                                                          |
| ..3140MA-T7-9         | FN BU8673 - RMBS                        | 03/01/2025    | Paydown           |                           | 31,088         | 31,088    | 30,870      | 30,870                                   | 0                                         | 218                                       | 0                                                          | 218                                                          | 0                                                              | 31,088                                         | 0                                        | 0                                | 0                             | 208                                                 | 05/01/2052                        | 1.A                                                                          |
| ..3140MR-ZP-5         | FN BW0749 - RMBS                        | 03/01/2025    | Paydown           |                           | 490,799        | 490,799   | 487,341     | 487,297                                  | 0                                         | 3,501                                     | 0                                                          | 3,501                                                        | 0                                                              | 490,799                                        | 0                                        | 0                                | 0                             | 3,254                                               | 06/01/2052                        | 1.A                                                                          |
| ..3140N9-UX-2         | FN BX5097 - RMBS                        | 03/01/2025    | Paydown           |                           | 136,492        | 136,492   | 136,492     | 136,437                                  | 0                                         | 54                                        | 0                                                          | 54                                                           | 0                                                              | 136,492                                        | 0                                        | 0                                | 0                             | 1,129                                               | 02/01/2053                        | 1.A                                                                          |
| ..314007-SL-2         | FN CA0522 - RMBS                        | 03/01/2025    | Paydown           |                           | 9,972          | 9,972     | 9,791       | 9,681                                    | 0                                         | 291                                       | 0                                                          | 291                                                          | 0                                                              | 9,972                                          | 0                                        | 0                                | 0                             | 50                                                  | 10/01/2047                        | 1.A                                                                          |
| ..31400G-5K-9         | FN CA8949 - RMBS                        | 03/01/2025    | Paydown           |                           | 125,878        | 125,878   | 129,929     | 130,018                                  | 0                                         | (4,140)                                   | 0                                                          | (4,140)                                                      | 0                                                              | 125,878                                        | 0                                        | 0                                | 0                             | 553                                                 | 02/01/2051                        | 1.A                                                                          |
| ..31400G-NQ-6         | FN CA8498 - RMBS                        | 03/01/2025    | Paydown           |                           | 96,699         | 96,699    | 100,385     | 100,573                                  | 0                                         | (3,874)                                   | 0                                                          | (3,874)                                                      | 0                                                              | 96,699                                         | 0                                        | 0                                | 0                             | 350                                                 | 01/01/2051                        | 1.A                                                                          |
| ..31400G-RN-9         | FN CA8592 - RMBS                        | 03/01/2025    | Paydown           |                           | 135,111        | 135,111   | 140,515     | 140,300                                  | 0                                         | (5,189)                                   | 0                                                          | (5,189)                                                      | 0                                                              | 135,111                                        | 0                                        | 0                                | 0                             | 550                                                 | 01/01/2051                        | 1.A                                                                          |
| ..31400G-UM-7         | FN CA8687 - RMBS                        | 03/01/2025    | Paydown           |                           | 51,182         | 51,182    | 51,438      | 51,423                                   | 0                                         | (241)                                     | 0                                                          | (241)                                                        | 0                                                              | 51,182                                         | 0                                        | 0                                | 0                             | 170                                                 | 01/01/2051                        | 1.A                                                                          |
| ..31400K-6D-5         | FN CB0867 - RMBS                        | 03/01/2025    | Paydown           |                           | 19,395         | 19,395    | 20,744      | 21,213                                   | 0                                         | (1,818)                                   | 0                                                          | (1,818)                                                      | 0                                                              | 19,395                                         | 0                                        | 0                                | 0                             | 80                                                  | 06/01/2051                        | 1.A                                                                          |
| ..31400K-7M-4         | FN CB0899 - RMBS                        | 03/01/2025    | Paydown           |                           | 26,478         | 26,478    | 27,157      | 27,388                                   | 0                                         | (910)                                     | 0                                                          | (910)                                                        | 0                                                              | 26,478                                         | 0                                        | 0                                | 0                             | 86                                                  | 06/01/2051                        | 1.A                                                                          |
| ..31400L-DB-9         | FN CB0997 - RMBS                        | 03/01/2025    | Paydown           |                           | 240,931        | 240,931   | 201,093     | 200,976                                  | 0                                         | 39,955                                    | 0                                                          | 39,955                                                       | 0                                                              | 240,931                                        | 0                                        | 0                                | 0                             | 1,137                                               | 07/01/2051                        | 1.A                                                                          |
| ..3140QM-HT-4         | FEDERAL NATIONAL MORTGAGE ASSOCIATION - | 03/01/2025    | Paydown           |                           | 151,244        | 151,244   | 154,564     | 154,347                                  | 0                                         | (3,103)                                   | 0                                                          | (3,103)                                                      | 0                                                              | 151,244                                        | 0                                        | 0                                | 0                             | 624                                                 | 11/01/2051                        | 1.A                                                                          |
| ..3140QM-KF-0         | FN CB2093 - RMBS                        | 03/01/2025    | Paydown           |                           | 505,723        | 505,723   | 527,564     | 526,367                                  | 0                                         | (20,644)                                  | 0                                                          | (20,644)                                                     | 0                                                              | 505,723                                        | 0                                        | 0                                | 0                             | 2,340                                               | 11/01/2051                        | 1.A                                                                          |
| ..3140QM-MQ-4         | FN CB2166 - RMBS                        | 03/01/2025    | Paydown           |                           | 124,456        | 124,456   | 130,777     | 130,389                                  | 0                                         | (5,933)                                   | 0                                                          | (5,933)                                                      | 0                                                              | 124,456                                        | 0                                        | 0                                | 0                             | 492                                                 | 11/01/2051                        | 1.A                                                                          |
| ..3140QN-QU-9         | FN CB3166 - RMBS                        | 03/01/2025    | Paydown           |                           | 499,674        | 499,674   | 433,896     | 433,704                                  | 0                                         | 65,969                                    | 0                                                          | 65,969                                                       | 0                                                              | 499,674                                        | 0                                        | 0                                | 0                             | 2,291                                               | 03/01/2052                        | 1.A                                                                          |
| ..3140QP-AK-3         | FN CB3609 - RMBS                        | 03/01/2025    | Paydown           |                           | 249,957        | 249,957   | 224,112     | 224,135                                  | 0                                         | 25,822                                    | 0                                                          | 25,822                                                       | 0                                                              | 249,957                                        | 0                                        | 0                                | 0                             | 1,432                                               | 05/01/2052                        | 1.A                                                                          |
| ..3140QP-CL-9         | FN CB3674 - RMBS                        | 03/01/2025    | Paydown           |                           | 184,358        | 184,358   | 178,171     | 178,680                                  | 0                                         | 5,677                                     | 0                                                          | 5,677                                                        | 0                                                              | 184,358                                        | 0                                        | 0                                | 0                             | 932                                                 | 05/01/2052                        | 1.A                                                                          |
| ..3140QP-EY-9         | FN CB3750 - RMBS                        | 03/01/2025    | Paydown           |                           | 283,002        | 283,002   | 288,684     | 287,923                                  | 0                                         | (4,921)                                   | 0                                                          | (4,921)                                                      | 0                                                              | 283,002                                        | 0                                        | 0                                | 0                             | 2,216                                               | 06/01/2052                        | 1.A                                                                          |
| ..3140QP-H2-6         | FN CB3848 - RMBS                        | 03/01/2025    | Paydown           |                           | 316,015        | 316,015   | 309,052     | 309,296                                  | 0                                         | 6,718                                     | 0                                                          | 6,718                                                        | 0                                                              | 316,015                                        | 0                                        | 0                                | 0                             | 1,621                                               | 06/01/2052                        | 1.A                                                                          |
| ..3140QP-PY-7         | FN CB4038 - RMBS                        | 03/01/2025    | Paydown           |                           | 115,684        | 115,684   | 115,829     | 115,798                                  | 0                                         | (114)                                     | 0                                                          | (114)                                                        | 0                                                              | 115,684                                        | 0                                        | 0                                | 0                             | 614                                                 | 06/01/2052                        | 1.A                                                                          |
| ..3140QP-RK-5         | FN CB4089 - RMBS                        | 03/01/2025    | Paydown           |                           | 76,044         | 76,044    | 75,266      | 75,302                                   | 0                                         | 742                                       | 0                                                          | 742                                                          | 0                                                              | 76,044                                         | 0                                        | 0                                | 0                             | 487                                                 | 07/01/2052                        | 1.A                                                                          |
| ..3140QP-RV-1         | FN CB4099 - RMBS                        | 03/01/2025    | Paydown           |                           | 219,397        | 219,397   | 211,386     | 211,566                                  | 0                                         | 7,831                                     | 0                                                          | 7,831                                                        | 0                                                              | 219,397                                        | 0                                        | 0                                | 0                             | 1,954                                               | 07/01/2052                        | 1.A                                                                          |
| ..3140QQ-BT-1         | FN CB4549 - RMBS                        | 03/01/2025    | Paydown           |                           | 67,412         | 67,412    | 65,263      | 65,312                                   | 0                                         | 2,101                                     | 0                                                          | 2,101                                                        | 0                                                              | 67,412                                         | 0                                        | 0                                | 0                             | 498                                                 | 09/01/2052                        | 1.A                                                                          |
| ..3140QR-HX-4         | FN CB5645 - RMBS                        | 03/01/2025    | Paydown           |                           | 166,414        | 166,414   | 166,440     | 166,364                                  | 0                                         | 50                                        | 0                                                          | 50                                                           | 0                                                              | 166,414                                        | 0                                        | 0                                | 0                             | 1,700                                               | 02/01/2053                        | 1.A                                                                          |
| ..3140QR-R2-1         | FN CB5904 - RMBS                        | 03/01/2025    | Paydown           |                           | 222,071        | 222,071   | 224,847     | 224,680                                  | 0                                         | (2,608)                                   | 0                                                          | (2,608)                                                      | 0                                                              | 222,071                                        | 0                                        | 0                                | 0                             | 2,241                                               | 03/01/2053                        | 1.A                                                                          |
| ..3140QS-A6-8         | FN CB6328 - RMBS                        | 03/01/2025    | Paydown           |                           | 114,847        | 114,847   | 115,367     | 115,254                                  | 0                                         | (407)                                     | 0                                                          | (407)                                                        | 0                                                              | 114,847                                        | 0                                        | 0                                | 0                             | 1,251                                               | 05/01/2053                        | 1.A                                                                          |
| ..3140QT-OZ-5         | FN CB7671 - RMBS                        | 03/01/2025    | Paydown           |                           | 124,268        | 124,268   | 123,424     | 123,447                                  | 0                                         | 821                                       | 0                                                          | 821                                                          | 0                                                              | 124,268                                        | 0                                        | 0                                | 0                             | 1,095                                               | 12/01/2053                        | 1.A                                                                          |
| ..3140W0-AZ-8         | FN FA0023 - RMBS                        | 03/01/2025    | Paydown           |                           | 349,574        | 349,574   | 304,239     | 304,133                                  | 0                                         | 45,442                                    | 0                                                          | 45,442                                                       | 0                                                              | 349,574                                        | 0                                        | 0                                | 0                             | 1,655                                               | 04/01/2052                        | 1.A                                                                          |
| ..3140W0-DB-8         | FN FA0097 - RMBS                        | 03/01/2025    | Paydown           |                           | 305,312        | 305,312   | 311,119     | 250,999                                  | 0                                         | 54,312                                    | 0                                                          | 54,312                                                       | 0                                                              | 305,312                                        | 0                                        | 0                                | 0                             | 1,279                                               | 03/01/2052                        | 1.A                                                                          |
| ..3140W0-DD-4         | FN FA0099 - RMBS                        | 03/01/2025    | Paydown           |                           | 430,645        | 430,645   | 353,129     | 352,956                                  | 0                                         | 77,689                                    | 0                                                          | 77,689                                                       | 0                                                              | 430,645                                        | 0                                        | 0                                | 0                             | 1,659                                               | 03/01/2052                        | 1.A                                                                          |
| ..3140X7-JZ-3         | FN FM3879 - RMBS                        | 03/01/2025    | Paydown           |                           | 47,228         | 47,228    | 50,128      | 50,453                                   | 0                                         | (3,224)                                   | 0                                                          | (3,224)                                                      | 0                                                              | 47,228                                         | 0                                        | 0                                | 0                             | 175                                                 | 07/01/2050                        | 1.A                                                                          |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                                                                                                           | 2                    | 3             | 4                 | 5                         | 6              | 7          | 8           | 9                                        | Change In Book/Adjusted Carrying Value    |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------|-------------------|---------------------------|----------------|------------|-------------|------------------------------------------|-------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                                                                                                                                                                                             |                      |               |                   |                           |                |            |             |                                          | 10                                        | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification                                                                                                                                                                       | Description          | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value  | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..3140XA-2W-1                                                                                                                                                                               | FN FH7088 - RMBS     | 03/01/2025    | Paydown           |                           | 175,612        | 175,612    | 182,307     | 182,117                                  | 0                                         | (6,505)                                   | 0                                                          | (6,505)                                                      | 0                                                              | 175,612                                        | 0                                        | 0                                | 0                             | 919                                                 | 05/01/2051                        | 1.A                                                                          |
| ..3140XA-GK-2                                                                                                                                                                               | FN FM6501 - RMBS     | 03/01/2025    | Paydown           |                           | 75,706         | 75,706     | 77,906      | 78,608                                   | 0                                         | (2,903)                                   | 0                                                          | (2,903)                                                      | 0                                                              | 75,706                                         | 0                                        | 0                                | 0                             | 415                                                 | 03/01/2051                        | 1.A                                                                          |
| ..3140XB-2Z-2                                                                                                                                                                               | FN FM7991 - RMBS     | 03/01/2025    | Paydown           |                           | 212,743        | 212,743    | 222,068     | 221,359                                  | 0                                         | (8,616)                                   | 0                                                          | (8,616)                                                      | 0                                                              | 212,743                                        | 0                                        | 0                                | 0                             | 728                                                 | 07/01/2051                        | 1.A                                                                          |
| ..3140XB-X7-0                                                                                                                                                                               | FN FM7901 - RMBS     | 03/01/2025    | Paydown           |                           | 159,819        | 159,819    | 166,886     | 166,320                                  | 0                                         | (6,501)                                   | 0                                                          | (6,501)                                                      | 0                                                              | 159,819                                        | 0                                        | 0                                | 0                             | 585                                                 | 07/01/2051                        | 1.A                                                                          |
| ..3140XB-XU-9                                                                                                                                                                               | FN FM7890 - RMBS     | 03/01/2025    | Paydown           |                           | 347,419        | 347,419    | 361,805     | 361,098                                  | 0                                         | (13,678)                                  | 0                                                          | (13,678)                                                     | 0                                                              | 347,419                                        | 0                                        | 0                                | 0                             | 1,139                                               | 06/01/2051                        | 1.A                                                                          |
| ..3140XC-B8-0                                                                                                                                                                               | FN FM8162 - RMBS     | 03/01/2025    | Paydown           |                           | 108,084        | 108,084    | 113,286     | 113,095                                  | 0                                         | (5,011)                                   | 0                                                          | (5,011)                                                      | 0                                                              | 108,084                                        | 0                                        | 0                                | 0                             | 414                                                 | 07/01/2051                        | 1.A                                                                          |
| ..3140XC-IP-4                                                                                                                                                                               | FN FM8369 - RMBS     | 03/01/2025    | Paydown           |                           | 174,504        | 174,504    | 182,029     | 181,649                                  | 0                                         | (7,145)                                   | 0                                                          | (7,145)                                                      | 0                                                              | 174,504                                        | 0                                        | 0                                | 0                             | 488                                                 | 08/01/2051                        | 1.A                                                                          |
| ..3140XC-MZ-8                                                                                                                                                                               | FN FM8475 - RMBS     | 03/01/2025    | Paydown           |                           | 9,705          | 9,705      | 10,286      | 10,265                                   | 0                                         | (560)                                     | 0                                                          | (560)                                                        | 0                                                              | 9,705                                          | 0                                        | 0                                | 0                             | 60                                                  | 08/01/2051                        | 1.A                                                                          |
| ..3140XD-GE-1                                                                                                                                                                               | FN FM9868 - RMBS     | 03/01/2025    | Paydown           |                           | 13,495         | 13,495     | 13,916      | 13,897                                   | 0                                         | (402)                                     | 0                                                          | (402)                                                        | 0                                                              | 13,495                                         | 0                                        | 0                                | 0                             | 60                                                  | 12/01/2051                        | 1.A                                                                          |
| ..3140XD-6H-4                                                                                                                                                                               | FN FM9871 - RMBS     | 03/01/2025    | Paydown           |                           | 130,848        | 130,848    | 133,189     | 133,042                                  | 0                                         | (2,194)                                   | 0                                                          | (2,194)                                                      | 0                                                              | 130,848                                        | 0                                        | 0                                | 0                             | 607                                                 | 12/01/2051                        | 1.A                                                                          |
| ..3140XD-SE-7                                                                                                                                                                               | FN FM9516 - RMBS     | 03/01/2025    | Paydown           |                           | 154,947        | 154,947    | 159,317     | 159,126                                  | 0                                         | (4,179)                                   | 0                                                          | (4,179)                                                      | 0                                                              | 154,947                                        | 0                                        | 0                                | 0                             | 659                                                 | 11/01/2051                        | 1.A                                                                          |
| ..3140XF-ZD-6                                                                                                                                                                               | FN FS0739 - RMBS     | 03/01/2025    | Paydown           |                           | 277,362        | 277,362    | 282,736     | 282,947                                  | 0                                         | (5,585)                                   | 0                                                          | (5,585)                                                      | 0                                                              | 277,362                                        | 0                                        | 0                                | 0                             | 1,386                                               | 02/01/2052                        | 1.A                                                                          |
| ..3140XG-GA-1                                                                                                                                                                               | FN FS1092 - RMBS     | 03/01/2025    | Paydown           |                           | 49,851         | 49,851     | 50,378      | 50,350                                   | 0                                         | (499)                                     | 0                                                          | (499)                                                        | 0                                                              | 49,851                                         | 0                                        | 0                                | 0                             | 280                                                 | 04/01/2052                        | 1.A                                                                          |
| ..3140XG-U3-1                                                                                                                                                                               | FN FS1501 - RMBS     | 03/01/2025    | Paydown           |                           | 54,624         | 54,624     | 55,204      | 55,284                                   | 0                                         | (661)                                     | 0                                                          | (661)                                                        | 0                                                              | 54,624                                         | 0                                        | 0                                | 0                             | 378                                                 | 08/01/2051                        | 1.A                                                                          |
| ..3140XH-4D-6                                                                                                                                                                               | FN FS2619 - RMBS     | 03/01/2025    | Paydown           |                           | 138,062        | 138,062    | 138,925     | 138,809                                  | 0                                         | (747)                                     | 0                                                          | (747)                                                        | 0                                                              | 138,062                                        | 0                                        | 0                                | 0                             | 990                                                 | 08/01/2052                        | 1.A                                                                          |
| ..3140XH-LX-3                                                                                                                                                                               | FN FS2141 - RMBS     | 03/01/2025    | Paydown           |                           | 27,390         | 27,390     | 24,878      | 24,859                                   | 0                                         | 2,531                                     | 0                                                          | 2,531                                                        | 0                                                              | 27,390                                         | 0                                        | 0                                | 0                             | 162                                                 | 06/01/2052                        | 1.A                                                                          |
| ..3140XH-IC-7                                                                                                                                                                               | FN FS2442 - RMBS     | 03/01/2025    | Paydown           |                           | 78,340         | 78,340     | 78,756      | 78,717                                   | 0                                         | (378)                                     | 0                                                          | (378)                                                        | 0                                                              | 78,340                                         | 0                                        | 0                                | 0                             | 558                                                 | 07/01/2052                        | 1.A                                                                          |
| ..3140XJ-LX-9                                                                                                                                                                               | FN FS3041 - RMBS     | 03/01/2025    | Paydown           |                           | 20,021         | 20,021     | 18,985      | 19,050                                   | 0                                         | 971                                       | 0                                                          | 971                                                          | 0                                                              | 20,021                                         | 0                                        | 0                                | 0                             | 131                                                 | 10/01/2052                        | 1.A                                                                          |
| ..3140XJ-X8-1                                                                                                                                                                               | FN FS3402 - RMBS     | 03/01/2025    | Paydown           |                           | 109,272        | 109,272    | 108,628     | 108,640                                  | 0                                         | 632                                       | 0                                                          | 632                                                          | 0                                                              | 109,272                                        | 0                                        | 0                                | 0                             | 966                                                 | 11/01/2052                        | 1.A                                                                          |
| ..3140XM-AY-2                                                                                                                                                                               | FN FS5422 - RMBS     | 03/01/2025    | Paydown           |                           | 162,437        | 162,437    | 153,141     | 153,549                                  | 0                                         | 8,889                                     | 0                                                          | 8,889                                                        | 0                                                              | 162,437                                        | 0                                        | 0                                | 0                             | 1,095                                               | 08/01/2053                        | 1.A                                                                          |
| ..3140XM-KW-5                                                                                                                                                                               | FN FSS708 - RMBS     | 03/01/2025    | Paydown           |                           | 22,843         | 22,843     | 21,401      | 21,412                                   | 0                                         | 1,412                                     | 0                                                          | 1,412                                                        | 0                                                              | 22,843                                         | 0                                        | 0                                | 0                             | 153                                                 | 06/01/2053                        | 1.A                                                                          |
| ..3140XM-R5-7                                                                                                                                                                               | FN FSS907 - RMBS     | 03/01/2025    | Paydown           |                           | 37,958         | 37,958     | 36,457      | 36,566                                   | 0                                         | 1,392                                     | 0                                                          | 1,392                                                        | 0                                                              | 37,958                                         | 0                                        | 0                                | 0                             | 348                                                 | 09/01/2053                        | 1.A                                                                          |
| ..3140XM-X8-4                                                                                                                                                                               | FN FS6102 - RMBS     | 03/01/2025    | Paydown           |                           | 641,434        | 641,434    | 628,321     | 628,792                                  | 0                                         | 12,642                                    | 0                                                          | 12,642                                                       | 0                                                              | 641,434                                        | 0                                        | 0                                | 0                             | 5,695                                               | 10/01/2053                        | 1.A                                                                          |
| ..3140XM-Y5-9                                                                                                                                                                               | FN FS6131 - RMBS     | 03/01/2025    | Paydown           |                           | 153,118        | 153,118    | 128,380     | 128,554                                  | 0                                         | 24,565                                    | 0                                                          | 24,565                                                       | 0                                                              | 153,118                                        | 0                                        | 0                                | 0                             | 624                                                 | 03/01/2052                        | 1.A                                                                          |
| ..3140XN-SE-0                                                                                                                                                                               | FN FS7144 - RMBS     | 03/01/2025    | Paydown           |                           | 274,421        | 274,421    | 218,593     | 218,910                                  | 0                                         | 55,511                                    | 0                                                          | 55,511                                                       | 0                                                              | 274,421                                        | 0                                        | 0                                | 0                             | 832                                                 | 03/01/2052                        | 1.A                                                                          |
| ..3140XP-PF-0                                                                                                                                                                               | FN FS7621 - RMBS     | 03/01/2025    | Paydown           |                           | 177,494        | 177,494    | 141,939     | 141,939                                  | 0                                         | 35,508                                    | 0                                                          | 35,508                                                       | 0                                                              | 177,494                                        | 0                                        | 0                                | 0                             | 597                                                 | 01/01/2052                        | 1.A                                                                          |
| ..3140XR-M2-8                                                                                                                                                                               | FN FS9376 - RMBS     | 03/01/2025    | Paydown           |                           | 320,677        | 320,677    | 275,331     | 275,207                                  | 0                                         | 45,470                                    | 0                                                          | 45,470                                                       | 0                                                              | 320,677                                        | 0                                        | 0                                | 0                             | 1,685                                               | 06/01/2052                        | 1.A                                                                          |
| ..3140XR-RA-5                                                                                                                                                                               | FN FS9480 - RMBS     | 03/01/2025    | Paydown           |                           | 226,714        | 226,714    | 194,779     | 194,715                                  | 0                                         | 31,999                                    | 0                                                          | 31,999                                                       | 0                                                              | 226,714                                        | 0                                        | 0                                | 0                             | 1,141                                               | 05/01/2051                        | 1.A                                                                          |
| ..3140XS-CN-1                                                                                                                                                                               | FN FS9976 - RMBS     | 03/01/2025    | Paydown           |                           | 229,237        | 229,237    | 197,583     | 197,485                                  | 0                                         | 31,753                                    | 0                                                          | 31,753                                                       | 0                                                              | 229,237                                        | 0                                        | 0                                | 0                             | 1,139                                               | 08/01/2052                        | 1.A                                                                          |
| ..31410K-3J-1                                                                                                                                                                               | FN 890101 - RMBS     | 03/01/2025    | Paydown           |                           | 4,749          | 4,749      | 5,331       | 5,367                                    | 0                                         | (638)                                     | 0                                                          | (638)                                                        | 0                                                              | 4,749                                          | 0                                        | 0                                | 0                             | 41                                                  | 02/01/2039                        | 1.A                                                                          |
| ..31417Y-GJ-0                                                                                                                                                                               | FN MA0200 - RMBS     | 03/01/2025    | Paydown           |                           | 4,569          | 4,569      | 4,899       | 4,735                                    | 0                                         | (166)                                     | 0                                                          | (166)                                                        | 0                                                              | 4,569                                          | 0                                        | 0                                | 0                             | 36                                                  | 10/01/2029                        | 1.A                                                                          |
| ..31418C-CP-7                                                                                                                                                                               | FN MA2777 - RMBS     | 03/01/2025    | Paydown           |                           | 9,062          | 9,062      | 8,697       | 8,339                                    | 0                                         | 723                                       | 0                                                          | 723                                                          | 0                                                              | 9,062                                          | 0                                        | 0                                | 0                             | 50                                                  | 10/01/2046                        | 1.A                                                                          |
| ..31418C-DK-7                                                                                                                                                                               | FN MA2805 - RMBS     | 03/01/2025    | Paydown           |                           | 56,908         | 56,908     | 55,183      | 54,769                                   | 0                                         | 2,140                                     | 0                                                          | 2,140                                                        | 0                                                              | 56,908                                         | 0                                        | 0                                | 0                             | 264                                                 | 11/01/2046                        | 1.A                                                                          |
| ..31418C-E4-2                                                                                                                                                                               | FN MA2854 - RMBS     | 03/01/2025    | Paydown           |                           | 113,884        | 113,884    | 110,112     | 109,709                                  | 0                                         | 4,175                                     | 0                                                          | 4,175                                                        | 0                                                              | 113,884                                        | 0                                        | 0                                | 0                             | 400                                                 | 12/01/2046                        | 1.A                                                                          |
| ..31418C-M4-3                                                                                                                                                                               | FN MA3078 - RMBS     | 03/01/2025    | Paydown           |                           | 53,121         | 53,121     | 52,133      | 51,889                                   | 0                                         | 1,232                                     | 0                                                          | 1,232                                                        | 0                                                              | 53,121                                         | 0                                        | 0                                | 0                             | 266                                                 | 07/01/2037                        | 1.A                                                                          |
| ..31418C-WW-0                                                                                                                                                                               | FN MA3360 - RMBS     | 03/01/2025    | Paydown           |                           | 22,202         | 22,202     | 22,240      | 22,275                                   | 0                                         | (72)                                      | 0                                                          | (72)                                                         | 0                                                              | 22,202                                         | 0                                        | 0                                | 0                             | 143                                                 | 05/01/2038                        | 1.A                                                                          |
| ..31418D-2N-1                                                                                                                                                                               | FN MA4380 - RMBS     | 03/01/2025    | Paydown           |                           | 95,561         | 95,561     | 100,324     | 101,073                                  | 0                                         | (5,512)                                   | 0                                                          | (5,512)                                                      | 0                                                              | 95,561                                         | 0                                        | 0                                | 0                             | 506                                                 | 07/01/2051                        | 1.A                                                                          |
| ..31418D-4X-7                                                                                                                                                                               | FN MA4437 - RMBS     | 03/01/2025    | Paydown           |                           | 264,719        | 264,719    | 210,121     | 210,368                                  | 0                                         | 54,350                                    | 0                                                          | 54,350                                                       | 0                                                              | 264,719                                        | 0                                        | 0                                | 0                             | 878                                                 | 10/01/2051                        | 1.A                                                                          |
| ..31418D-BB-3                                                                                                                                                                               | FN MA4465 - RMBS     | 03/01/2025    | Paydown           |                           | 282,300        | 282,300    | 224,076     | 224,395                                  | 0                                         | 57,905                                    | 0                                                          | 57,905                                                       | 0                                                              | 282,300                                        | 0                                        | 0                                | 0                             | 933                                                 | 11/01/2051                        | 1.A                                                                          |
| ..31418D-C6-7                                                                                                                                                                               | FN MA3692 - RMBS     | 03/01/2025    | Paydown           |                           | 21,324         | 21,324     | 21,803      | 22,992                                   | 0                                         | (1,669)                                   | 0                                                          | (1,669)                                                      | 0                                                              | 21,324                                         | 0                                        | 0                                | 0                             | 128                                                 | 07/01/2049                        | 1.A                                                                          |
| ..31418D-RW-4                                                                                                                                                                               | FN MA4100 - RMBS     | 03/01/2025    | Paydown           |                           | 13,402         | 13,402     | 11,253      | 11,332                                   | 0                                         | 2,070                                     | 0                                                          | 2,070                                                        | 0                                                              | 13,402                                         | 0                                        | 0                                | 0                             | 43                                                  | 08/01/2050                        | 1.A                                                                          |
| ..31418D-YC-0                                                                                                                                                                               | FN MA4306 - RMBS     | 03/01/2025    | Paydown           |                           | 95,180         | 95,180     | 98,080      | 98,183                                   | 0                                         | (3,003)                                   | 0                                                          | (3,003)                                                      | 0                                                              | 95,180                                         | 0                                        | 0                                | 0                             | 383                                                 | 04/01/2051                        | 1.A                                                                          |
| ..31418D-Z8-8                                                                                                                                                                               | FN MA4366 - RMBS     | 03/01/2025    | Paydown           |                           | 165,311        | 165,311    | 170,766     | 170,098                                  | 0                                         | (4,787)                                   | 0                                                          | (4,787)                                                      | 0                                                              | 165,311                                        | 0                                        | 0                                | 0                             | 691                                                 | 06/01/2041                        | 1.A                                                                          |
| ..31418E-CZ-1                                                                                                                                                                               | FN MA4587 - RMBS     | 03/01/2025    | Paydown           |                           | 48,463         | 48,463     | 46,812      | 47,009                                   | 0                                         | 1,454                                     | 0                                                          | 1,454                                                        | 0                                                              | 48,463                                         | 0                                        | 0                                | 0                             | 196                                                 | 04/01/2042                        | 1.A                                                                          |
| ..31418E-E3-0                                                                                                                                                                               | FN MA4653 - RMBS     | 03/01/2025    | Paydown           |                           | 322,718        | 322,718    | 277,727     | 278,116                                  | 0                                         | 44,602                                    | 0                                                          | 44,602                                                       | 0                                                              | 322,718                                        | 0                                        | 0                                | 0                             | 1,613                                               | 07/01/2052                        | 1.A                                                                          |
| ..31418E-RJ-1                                                                                                                                                                               | FN MA4988 - RMBS     | 03/01/2025    | Paydown           |                           | 35,154         | 35,154     | 35,028      | 35,028                                   | 0                                         | 126                                       | 0                                                          | 126                                                          | 0                                                              | 35,154                                         | 0                                        | 0                                | 0                             | 309                                                 | 04/01/2043                        | 1.A                                                                          |
| ..31418M-GG-1                                                                                                                                                                               | FN ADO198 - RMBS     | 03/01/2025    | Paydown           |                           | 3,409          | 3,409      | 3,794       | 3,810                                    | 0                                         | (401)                                     | 0                                                          | (401)                                                        | 0                                                              | 3,409                                          | 0                                        | 0                                | 0                             | 30                                                  | 09/01/2038                        | 1.A                                                                          |
| ..3142BN-CQ-5                                                                                                                                                                               | FH 8D0079 - RMBS     | 03/01/2025    | Paydown           |                           | 31,847         | 31,847     | 32,349      | 32,758                                   | 0                                         | (911)                                     | 0                                                          | (911)                                                        | 0                                                              | 31,847                                         | 0                                        | 0                                | 0                             | 142                                                 | 08/01/2051                        | 1.A                                                                          |
| ..3142GQ-SG-3                                                                                                                                                                               | FH RJ0846 - RMBS     | 03/01/2025    | Paydown           |                           | 227,801        | 227,801    | 229,173     | 229,050                                  | 0                                         | (1,249)                                   | 0                                                          | (1,249)                                                      | 0                                                              | 227,801                                        | 0                                        | 0                                | 0                             | 2,128                                               | 02/01/2054                        | 1.A                                                                          |
| ..3142GQ-GK-2                                                                                                                                                                               | FH RJ0201 - RMBS     | 03/01/2025    | Paydown           |                           | 270,451        | 270,451    | 274,845     | 274,594                                  | 0                                         | (4,143)                                   | 0                                                          | (4,143)                                                      | 0                                                              | 270,451                                        | 0                                        | 0                                | 0                             | 2,485                                               | 11/01/2053                        | 1.A                                                                          |
| 1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) |                      |               |                   |                           | 29,312,058     | 29,312,058 | 28,412,419  | 28,400,999                               | 0                                         | 911,059                                   | 0                                                          | 911,059                                                      | 0                                                              | 29,312,058                                     | 0                                        | 0                                | 0                             | 184,252                                             | XXX                               | XXX                                                                          |
| ..002939-AC-0                                                                                                                                                                               | ADMT 24NQM A1 - RMBS | 03/01/2025    | Paydown           |                           | 86,830         | 86,830     | 86,131      | 86,148                                   | 0                                         | 682                                       | 0                                                          | 682                                                          | 0                                                              | 86,830                                         | 0                                        | 0                                | 0                             | 916                                                 | 08/25/2069                        | 1.A                                                                          |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                     | 2                                        | 3             | 4                 | 5                         | 6              | 7         | 8           | 9                                        | Change In Book/Adjusted Carrying Value   |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------|------------------------------------------|---------------|-------------------|---------------------------|----------------|-----------|-------------|------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                       |                                          |               |                   |                           |                |           |             |                                          | 10                                       | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification | Description                              | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..03466J-AA-7         | ACMT 249 A1 - RMBS                       | 03/01/2025    | Paydown           |                           | 656,837        | 656,837   | 656,829     | 656,670                                  | 0                                        | 166                                       | 0                                                          | 166                                                          | 0                                                              | 656,837                                        | 0                                        | 0                                | 0                             | 5,232                                               | 09/25/2069                        | 1.A FE                                                                       |
| ..196480-2R-7         | COLORADO HOUSING AND FINANCE AUTHORITY   | 03/01/2025    | Redemption        |                           | 178,162        | 178,162   | 178,162     | 178,162                                  | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 178,162                                        | 0                                        | 0                                | 0                             | 1,923                                               | 08/01/2053                        | 1.A FE                                                                       |
| ..196480-GG-6         | COLORADO HOUSING AND FINANCE AUTHORITY   | 03/01/2025    | Paydown           |                           | 14,591         | 14,591    | 14,541      | 14,547                                   | 0                                        | 44                                        | 0                                                          | 44                                                           | 0                                                              | 14,591                                         | 0                                        | 0                                | 0                             | 57                                                  | 04/01/2050                        | 1.A FE                                                                       |
| ..196480-K3-0         | COLORADO HOUSING AND FINANCE AUTHORITY   | 03/01/2025    | Redemption        |                           | 205,915        | 205,915   | 205,915     | 205,915                                  | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 205,915                                        | 0                                        | 0                                | 0                             | 1,971                                               | 10/01/2052                        | 1.A FE                                                                       |
| ..196480-N7-8         | COLORADO HOUSING AND FINANCE AUTHORITY   | 03/01/2025    | Redemption        |                           | 858,457        | 858,457   | 858,457     | 858,457                                  | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 858,457                                        | 0                                        | 0                                | 0                             | 9,868                                               | 03/01/2053                        | 1.A FE                                                                       |
| ..196480-T9-8         | COLORADO HOUSING AND FINANCE AUTHORITY   | 03/01/2025    | Redemption        |                           | 399,266        | 399,266   | 399,266     | 399,266                                  | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 399,266                                        | 0                                        | 0                                | 0                             | 2,812                                               | 06/01/2053                        | 1.A FE                                                                       |
|                       | RAYMOND JAMES & ASSOCIATES INC.          |               |                   |                           |                |           |             |                                          |                                          |                                           |                                                            |                                                              |                                                                |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| ..20775C-Y2-4         | CONNECTICUT ST HSG FIN AUTH HSG MTG FIN  | 03/25/2025    | Paydown           |                           | 212,326        | 225,000   | 208,967     | 209,335                                  | 0                                        | 754                                       | 0                                                          | 754                                                          | 0                                                              | 210,089                                        | 0                                        | 2,237                            | 2,237                         | 2,456                                               | 05/15/2029                        | 1.A FE                                                                       |
| ..268432-AA-9         | EFMT 224 A1 - CMO/RMBS                   | 03/01/2025    | Paydown           |                           | 47,612         | 47,612    | 47,749      | 47,817                                   | 0                                        | (205)                                     | 0                                                          | (205)                                                        | 0                                                              | 47,612                                         | 0                                        | 0                                | 0                             | 434                                                 | 09/25/2067                        | 1.A                                                                          |
| ..34074M-ND-9         | FLORIDA HOUSING FINANCE CORPORATION      | 03/01/2025    | Redemption        |                           | 36,768         | 36,768    | 36,768      | 36,768                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 36,768                                         | 0                                        | 0                                | 0                             | 226                                                 | 07/01/2037                        | 1.A FE                                                                       |
| ..36169H-AA-1         | GCAT 24NQM1 A1 - RMBS                    | 03/01/2025    | Paydown           |                           | 156,625        | 156,625   | 157,157     | 157,163                                  | 0                                        | (538)                                     | 0                                                          | (538)                                                        | 0                                                              | 156,625                                        | 0                                        | 0                                | 0                             | 1,642                                               | 01/27/2059                        | 1.A                                                                          |
| ..36264P-AF-6         | GSMB5 21PJ4 A6 - RMBS                    | 03/01/2025    | Paydown           |                           | 192,462        | 180,704   | 182,010     | 182,010                                  | 0                                        | 10,452                                    | 0                                                          | 10,452                                                       | 0                                                              | 192,462                                        | 0                                        | 0                                | 0                             | 995                                                 | 09/25/2051                        | 1.A                                                                          |
| ..36270C-AD-2         | GSMB5 24PJ6 A3 - RMBS                    | 03/01/2025    | Paydown           |                           | 721,034        | 721,034   | 717,091     | 717,011                                  | 0                                        | 4,024                                     | 0                                                          | 4,024                                                        | 0                                                              | 721,034                                        | 0                                        | 0                                | 0                             | 7,673                                               | 10/26/2054                        | 1.A                                                                          |
| ..36270C-AG-5         | GSMB5 24PJ6 A4 - RMBS                    | 03/01/2025    | Paydown           |                           | 721,034        | 721,034   | 726,329     | 727,095                                  | 0                                        | (6,060)                                   | 0                                                          | (6,060)                                                      | 0                                                              | 721,034                                        | 0                                        | 0                                | 0                             | 8,312                                               | 10/26/2054                        | 1.A                                                                          |
| ..36270F-AZ-6         | GSMB5 23PJ3 A16 - RMBS                   | 03/01/2025    | Paydown           |                           | 293,272        | 293,272   | 288,506     | 289,037                                  | 0                                        | 4,235                                     | 0                                                          | 4,235                                                        | 0                                                              | 293,272                                        | 0                                        | 0                                | 0                             | 2,287                                               | 10/27/2053                        | 1.A                                                                          |
| ..362925-AP-4         | GSMB5 2022-PJ5 A9 - CMO/RMBS             | 03/01/2025    | Paydown           |                           | 383,114        | 383,114   | 373,099     | 374,861                                  | 0                                        | 8,253                                     | 0                                                          | 8,253                                                        | 0                                                              | 383,114                                        | 0                                        | 0                                | 0                             | 2,209                                               | 10/25/2052                        | 1.A                                                                          |
| ..36830R-AW-0         | GCAT 221NV3 2A5 - RMBS                   | 03/25/2025    | Paydown           |                           | 276,414        | 276,414   | 274,428     | 272,247                                  | 0                                        | 4,168                                     | 0                                                          | 4,168                                                        | 0                                                              | 276,414                                        | 0                                        | 0                                | 0                             | 1,985                                               | 08/26/2052                        | 1.A                                                                          |
| ..462467-R4-5         | IOWA FINANCE AUTHORITY                   | 03/01/2025    | Redemption        |                           | 56,323         | 56,323    | 56,323      | 56,323                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 56,323                                         | 0                                        | 0                                | 0                             | 261                                                 | 01/01/2053                        | 1.A FE                                                                       |
| ..465978-AM-6         | JPMMT 2023-1 A4A - RMBS                  | 03/01/2025    | Paydown           |                           | 319,312        | 319,312   | 314,623     | 315,752                                  | 0                                        | 3,560                                     | 0                                                          | 3,560                                                        | 0                                                              | 319,312                                        | 0                                        | 0                                | 0                             | 2,741                                               | 06/25/2053                        | 1.A                                                                          |
| ..46653K-AM-9         | JPMMT 216 A6 - RMBS                      | 03/01/2025    | Paydown           |                           | 14,862         | 14,862    | 13,632      | 13,841                                   | 0                                        | 1,022                                     | 0                                                          | 1,022                                                        | 0                                                              | 14,862                                         | 0                                        | 0                                | 0                             | 60                                                  | 10/25/2051                        | 1.A                                                                          |
| ..46653K-BV-7         | JPMMT 226 12A - RMBS                     | 03/01/2025    | Paydown           |                           | 265,834        | 265,834   | 263,557     | 264,027                                  | 0                                        | 1,807                                     | 0                                                          | 1,807                                                        | 0                                                              | 265,834                                        | 0                                        | 0                                | 0                             | 1,824                                               | 11/25/2052                        | 1.A                                                                          |
| ..46655N-CS-7         | JPMMT 227 24A - RMBS                     | 03/01/2025    | Paydown           |                           | 239,434        | 239,434   | 234,085     | 235,208                                  | 0                                        | 4,226                                     | 0                                                          | 4,226                                                        | 0                                                              | 239,434                                        | 0                                        | 0                                | 0                             | 1,880                                               | 12/26/2053                        | 1.A                                                                          |
| ..46655V-BD-3         | JPMMT 228 A12 - RMBS                     | 03/01/2025    | Paydown           |                           | 407,905        | 407,905   | 406,837     | 406,786                                  | 0                                        | 1,119                                     | 0                                                          | 1,119                                                        | 0                                                              | 407,905                                        | 0                                        | 0                                | 0                             | 3,339                                               | 01/25/2053                        | 1.A                                                                          |
| ..46655V-BE-1         | JPMMT 228 12A - RMBS                     | 03/01/2025    | Paydown           |                           | 68,492         | 68,492    | 67,727      | 67,970                                   | 0                                        | 522                                       | 0                                                          | 522                                                          | 0                                                              | 68,492                                         | 0                                        | 0                                | 0                             | 498                                                 | 01/25/2053                        | 1.A                                                                          |
| ..46656R-AN-0         | JPMMT 2023-3 A4B - RMBS                  | 03/01/2025    | Paydown           |                           | 70,246         | 70,246    | 69,588      | 69,682                                   | 0                                        | 564                                       | 0                                                          | 564                                                          | 0                                                              | 70,246                                         | 0                                        | 0                                | 0                             | 625                                                 | 10/27/2053                        | 1.A                                                                          |
| ..46657P-AD-5         | JPMMT 241 A4 - RMBS                      | 03/01/2025    | Paydown           |                           | 249,596        | 249,596   | 249,596     | 249,722                                  | 0                                        | 223                                       | 0                                                          | 223                                                          | 0                                                              | 249,596                                        | 0                                        | 0                                | 0                             | 1,599                                               | 06/25/2054                        | 1.A                                                                          |
| ..60416Q-FT-6         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 8,526          | 8,526     | 8,526       | 8,516                                    | 0                                        | 10                                        | 0                                                          | 10                                                           | 0                                                              | 8,526                                          | 0                                        | 0                                | 0                             | 29                                                  | 09/01/2042                        | 1.A FE                                                                       |
| ..60416Q-GK-4         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 22,865         | 22,865    | 22,865      | 22,649                                   | 0                                        | 1                                         | 0                                                          | 1                                                            | 0                                                              | 22,650                                         | 0                                        | 214                              | 214                           | 128                                                 | 08/01/2046                        | 1.A FE                                                                       |
| ..60416Q-HX-5         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 29,369         | 29,369    | 29,369      | 29,369                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 29,369                                         | 0                                        | 0                                | 0                             | 120                                                 | 06/01/2050                        | 1.A FE                                                                       |
| ..60416Q-HY-3         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 193,907        | 193,907   | 193,907     | 193,907                                  | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 193,907                                        | 0                                        | 0                                | 0                             | 618                                                 | 09/01/2050                        | 1.A FE                                                                       |
| ..60416Q-HZ-0         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 55,904         | 55,904    | 55,904      | 55,904                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 55,904                                         | 0                                        | 0                                | 0                             | 104                                                 | 12/01/2050                        | 1.A FE                                                                       |
| ..60416Q-JA-3         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 28,463         | 28,463    | 28,463      | 28,463                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 28,463                                         | 0                                        | 0                                | 0                             | 71                                                  | 02/01/2051                        | 1.A FE                                                                       |
| ..60416Q-JC-9         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 69,227         | 69,227    | 69,227      | 69,227                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 69,227                                         | 0                                        | 0                                | 0                             | 210                                                 | 09/01/2051                        | 1.A FE                                                                       |
| ..60416Q-JE-5         | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F | 03/01/2025    | Redemption        |                           | 76,466         | 76,466    | 76,466      | 76,466                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 76,466                                         | 0                                        | 0                                | 0                             | 399                                                 | 10/01/2052                        | 1.A FE                                                                       |
| ..60637B-B6-6         | MISSOURI ST HSG DEV COMMN SINGLE FAMILY  | 03/01/2025    | Redemption        |                           | 63,165         | 63,165    | 63,165      | 63,165                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 63,165                                         | 0                                        | 0                                | 0                             | 206                                                 | 11/01/2050                        | 1.B FE                                                                       |
| ..61775J-AF-0         | MSRM 232 A4 - RMBS                       | 03/01/2025    | Paydown           |                           | 119,007        | 119,007   | 117,806     | 118,115                                  | 0                                        | 892                                       | 0                                                          | 892                                                          | 0                                                              | 119,007                                        | 0                                        | 0                                | 0                             | 1,389                                               | 06/25/2053                        | 1.A                                                                          |
| ..61775U-AA-6         | MSRM 24NQM1 A1 - RMBS                    | 03/01/2025    | Paydown           |                           | 326,261        | 326,261   | 328,657     | 328,783                                  | 0                                        | (2,523)                                   | 0                                                          | (2,523)                                                      | 0                                                              | 326,261                                        | 0                                        | 0                                | 0                             | 3,756                                               | 12/26/2068                        | 1.A                                                                          |
| ..61776U-AA-5         | MSRM 24NQM3 A1 - RMBS                    | 03/01/2025    | Paydown           |                           | 230,211        | 230,211   | 230,210     | 230,192                                  | 0                                        | 20                                        | 0                                                          | 20                                                           | 0                                                              | 230,211                                        | 0                                        | 0                                | 0                             | 2,024                                               | 07/25/2069                        | 1.A                                                                          |
| ..641279-NX-8         | NEVADA HSG DIV SINGLE FAMILY MTG REV     | 03/01/2025    | Redemption        |                           | 92,900         | 92,900    | 92,900      | 92,900                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 92,900                                         | 0                                        | 0                                | 0                             | 302                                                 | 11/01/2044                        | 1.B FE                                                                       |
| ..64469D-B6-7         | NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM | 03/28/2025    | Redemption        |                           | 30,000         | 30,000    | 30,000      | 30,000                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 30,000                                         | 0                                        | 0                                | 0                             | 483                                                 | 01/01/2040                        | 1.B FE                                                                       |
| ..647201-RN-4         | NEW MEXICO MTG FIN AUTH                  | 03/01/2025    | Redemption        |                           | 45,954         | 45,954    | 45,954      | 45,954                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 45,954                                         | 0                                        | 0                                | 0                             | 169                                                 | 01/01/2044                        | 1.A FE                                                                       |
| ..67116M-AC-5         | OBX 23J1 A3 - RMBS                       | 03/01/2025    | Paydown           |                           | 104,201        | 104,201   | 100,098     | 100,479                                  | 0                                        | 3,722                                     | 0                                                          | 3,722                                                        | 0                                                              | 104,201                                        | 0                                        | 0                                | 0                             | 813                                                 | 01/27/2053                        | 1.A                                                                          |
| ..67117V-AA-8         | OBX 2023-NQMG A1 - RMBS                  | 03/01/2025    | Paydown           |                           | 974,441        | 974,441   | 986,805     | 987,089                                  | 0                                        | (12,648)                                  | 0                                                          | (12,648)                                                     | 0                                                              | 974,441                                        | 0                                        | 0                                | 0                             | 9,526                                               | 07/25/2063                        | 1.A                                                                          |
| ..67118H-AA-8         | OBX 24NQM2 A1 - RMBS                     | 03/01/2025    | Paydown           |                           | 501,014        | 501,014   | 502,807     | 502,908                                  | 0                                        | (1,894)                                   | 0                                                          | (1,894)                                                      | 0                                                              | 501,014                                        | 0                                        | 0                                | 0                             | 5,428                                               | 12/26/2063                        | 1.A                                                                          |
| ..67118X-AA-3         | OBX 2024-NQMG TRUST - RMBS               | 03/01/2025    | Paydown           |                           | 479,531        | 479,531   | 486,986     | 486,972                                  | 0                                        | (7,441)                                   | 0                                                          | (7,441)                                                      | 0                                                              | 479,531                                        | 0                                        | 0                                | 0                             | 4,721                                               | 02/25/2064                        | 1.A                                                                          |
| ..67119F-AA-1         | OBX 24NQM7 A1 - RMBS                     | 03/01/2025    | Paydown           |                           | 180,529        | 180,529   | 182,154     | 182,154                                  | 0                                        | (1,625)                                   | 0                                                          | (1,625)                                                      | 0                                                              | 180,529                                        | 0                                        | 0                                | 0                             | 1,991                                               | 03/25/2064                        | 1.A                                                                          |
| ..67448E-AG-3         | OBX 221NV4 A7 - RMBS                     | 03/01/2025    | Paydown           |                           | 145,748        | 145,748   | 141,399     | 141,817                                  | 0                                        | 3,931                                     | 0                                                          | 3,931                                                        | 0                                                              | 145,748                                        | 0                                        | 0                                | 0                             | 919                                                 | 06/25/2052                        | 1.A                                                                          |
| ..67448J-AG-2         | OBX 221NV5 A7 - RMBS                     | 03/01/2025    | Paydown           |                           | 92,373         | 92,373    | 86,253      | 87,197                                   | 0                                        | 5,175                                     | 0                                                          | 5,175                                                        | 0                                                              | 92,373                                         | 0                                        | 0                                | 0                             | 506                                                 | 10/25/2052                        | 1.A                                                                          |
| ..677377-2P-7         | OHIO HSG FIN AGY SINGLE FAMILY MTG REV   | 03/28/2025    | Various           |                           | 15,000         | 15,000    | 15,000      | 15,000                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 15,000                                         | 0                                        | 0                                | 0                             | 56                                                  | 11/01/2041                        | 1.A FE                                                                       |
| ..684907-WN-4         | ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R | 03/01/2025    | Redemption        |                           | 30,460         | 30,460    | 30,460      | 30,460                                   | 0                                        | 0                                         | 0                                                          | 0                                                            | 0                                                              | 30,460                                         | 0                                        | 0                                | 0                             | 84                                                  | 09/01/2050                        | 1.A FE                                                                       |
| ..75410P-AA-8         | RATE 24J1 A1 - RMBS                      | 03/01/2025    | Paydown           |                           | 23,419         | 23,419    | 23,200      | 23,203                                   | 0                                        | 217                                       | 0                                                          | 217                                                          | 0                                                              | 23,419                                         | 0                                        | 0                                | 0                             | 241                                                 | 07/27/2054                        | 1.A                                                                          |
| ..816943-BJ-2         | SEMT 2023-3 A4 - CMO/RMBS                | 03/01/2025    | Paydown           |                           | 135,693        | 135,693   | 134,616     | 134,779                                  | 0                                        | 914                                       | 0                                                          | 914                                                          | 0                                                              | 135,693                                        | 0                                        | 0                                | 0                             | 1,293                                               | 09/25/2053                        | 1.A                                                                          |
| ..81743D-AB-9         | SEMT 2024-6 A2 - RMBS                    | 03/01/2025    | Paydown           |                           | 1,754,265      | 1,754,265 | 1,745,219   | 1,745,229                                | 0                                        | 9,036                                     | 0                                                          | 9,036                                                        | 0                                                              | 1,754,265                                      | 0                                        | 0                                | 0                             | 15,228                                              | 07/27/2054                        | 1.A                                                                          |
| ..81744K-AD-8         | SEMT 2023-2 A4 - RMBS                    | 03/01/2025    | Paydown           |                           | 201,129        | 201,129   | 194,404     | 195,175                                  | 0                                        | 5,954                                     | 0                                                          | 5,954                                                        | 0                                                              | 201,129                                        | 0                                        | 0                                | 0                             | 1,705                                               | 03/25/2053                        | 1.A                                                                          |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                                                                            | 2                                        | 3             | 4                           | 5                         | 6              | 7          | 8           | 9                                        | Change In Book/Adjusted Carrying Value    |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------|-----------------------------|---------------------------|----------------|------------|-------------|------------------------------------------|-------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                                                                                                                                                              |                                          |               |                             |                           |                |            |             |                                          | 10                                        | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification                                                                                                                                        | Description                              | Disposal Date | Name of Purchaser           | Number of Shares of Stock | Consid-eration | Par Value  | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| .81745B-AA-3                                                                                                                                                 | SEMT 2013-6 A1 - RMBS                    | 03/01/2025    | Paydown                     |                           | 6,291          | 6,291      | 6,243       | 6,249                                    | 0                                         | .42                                       | 0                                                          | .42                                                          | 0                                                              | 6,291                                          | 0                                        | 0                                | 0                             | 26                                                  | 05/26/2043                        | 1.A                                                                          |
| .81748E-AB-2                                                                                                                                                 | SEMT 2024-7 A2 - RMBS                    | 03/01/2025    | Paydown                     |                           | 691,439        | 691,439    | 687,441     | 687,400                                  | 0                                         | 4,038                                     | 0                                                          | 4,038                                                        | 0                                                              | 691,439                                        | 0                                        | 0                                | 0                             | 6,346                                               | 08/25/2054                        | 1.A                                                                          |
| .81749B-AD-3                                                                                                                                                 | SEMT 2023-1 A4 - RMBS                    | 03/01/2025    | Paydown                     |                           | 173,139        | 173,139    | 172,097     | 172,097                                  | 0                                         | 1,042                                     | 0                                                          | 1,042                                                        | 0                                                              | 173,139                                        | 0                                        | 0                                | 0                             | 1,596                                               | 01/27/2053                        | 1.A                                                                          |
| .88275F-SH-3                                                                                                                                                 | TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE | 03/01/2025    | Redemption                  |                           | 23,073         | 23,073     | 23,073      | 23,073                                   | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 23,073                                         | 0                                        | 0                                | 0                             | 92                                                  | 03/01/2036                        | 1.B FE                                                                       |
| .918307-AE-9                                                                                                                                                 | UWM 21INV4 A4 - RMBS                     | 03/01/2025    | Paydown                     |                           | 93,333         | 93,333     | 80,762      | 81,997                                   | 0                                         | 11,336                                    | 0                                                          | 11,336                                                       | 0                                                              | 93,333                                         | 0                                        | 0                                | 0                             | 357                                                 | 12/26/2051                        | 1.A                                                                          |
| .92539X-AA-2                                                                                                                                                 | VERUS 2023-6 A1 - RMBS                   | 03/01/2025    | Paydown                     |                           | 168,423        | 168,423    | 170,318     | 170,365                                  | 0                                         | (1,942)                                   | 0                                                          | (1,942)                                                      | 0                                                              | 168,423                                        | 0                                        | 0                                | 0                             | 1,920                                               | 09/25/2068                        | 1.A                                                                          |
| .92539X-AC-8                                                                                                                                                 | VERUS 2023-6 A3 - RMBS                   | 03/01/2025    | Paydown                     |                           | 153,959        | 153,959    | 156,431     | 156,449                                  | 0                                         | (2,490)                                   | 0                                                          | (2,490)                                                      | 0                                                              | 153,959                                        | 0                                        | 0                                | 0                             | 1,867                                               | 09/25/2068                        | 1.C                                                                          |
| .92540D-AA-3                                                                                                                                                 | VERUS 238 A1 - RMBS                      | 03/01/2025    | Paydown                     |                           | 344,222        | 344,222    | 348,336     | 348,385                                  | 0                                         | (4,163)                                   | 0                                                          | (4,163)                                                      | 0                                                              | 344,222                                        | 0                                        | 0                                | 0                             | 3,235                                               | 12/26/2068                        | 1.A                                                                          |
| .92540E-AA-1                                                                                                                                                 | VERUS 2024-1 A1 - RMBS                   | 03/01/2025    | Paydown                     |                           | 176,369        | 176,369    | 177,244     | 177,271                                  | 0                                         | (902)                                     | 0                                                          | (902)                                                        | 0                                                              | 176,369                                        | 0                                        | 0                                | 0                             | 1,668                                               | 01/25/2069                        | 1.A                                                                          |
| .92540J-AA-0                                                                                                                                                 | VERUS 2024-6 A1 - RMBS                   | 03/01/2025    | Paydown                     |                           | 414,221        | 414,221    | 415,386     | 415,318                                  | 0                                         | (1,097)                                   | 0                                                          | (1,097)                                                      | 0                                                              | 414,221                                        | 0                                        | 0                                | 0                             | 4,259                                               | 07/25/2069                        | 1.A                                                                          |
| .92540P-AA-6                                                                                                                                                 | VERUS 248 A1 - RMBS                      | 03/01/2025    | Paydown                     |                           | 79,843         | 79,843     | 79,593      | 79,595                                   | 0                                         | 248                                       | 0                                                          | 248                                                          | 0                                                              | 79,843                                         | 0                                        | 0                                | 0                             | 804                                                 | 10/25/2069                        | 1.A                                                                          |
| .92813T-EE-6                                                                                                                                                 | VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M | 03/01/2025    | Paydown                     |                           | 26,720         | 26,720     | 25,754      | 25,881                                   | 0                                         | 839                                       | 0                                                          | 839                                                          | 0                                                              | 26,720                                         | 0                                        | 0                                | 0                             | 140                                                 | 08/25/2042                        | 1.B FE                                                                       |
| .95003N-AD-8                                                                                                                                                 | WFMB 2022-1INV1 A4 - RMBS                | 03/01/2025    | Paydown                     |                           | 319,832        | 319,832    | 304,181     | 306,840                                  | 0                                         | 12,992                                    | 0                                                          | 12,992                                                       | 0                                                              | 319,832                                        | 0                                        | 0                                | 0                             | 1,343                                               | 03/25/2052                        | 1.A                                                                          |
| 1059999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) |                                          |               |                             |                           | 15,833,614     | 15,846,288 | 15,755,265  | 15,768,460                               | 0                                         | 62,702                                    | 0                                                          | 62,702                                                       | 0                                                              | 15,831,162                                     | 0                                        | 2,451                            | 2,451                         | 139,987                                             | XXX                               | XXX                                                                          |
| .06540A-AC-5                                                                                                                                                 | BANK 2019-BNK20 A2 - CMBS                | 03/27/2025    | BAML                        |                           | 3,578,518      | 3,885,404  | 3,992,174   | 3,947,034                                | 0                                         | (3,331)                                   | 0                                                          | (3,331)                                                      | 0                                                              | 3,943,703                                      | 0                                        | (365,185)                        | (365,185)                     | 34,827                                              | 09/15/2062                        | 1.A                                                                          |
| .06540R-AD-6                                                                                                                                                 | BANK 2017-BNK9 A3 - CMBS                 | 03/26/2025    | BAML                        |                           | 2,148,126      | 2,215,187  | 2,237,217   | 2,222,649                                | 0                                         | (879)                                     | 0                                                          | (879)                                                        | 0                                                              | 2,221,770                                      | 0                                        | (73,644)                         | (73,644)                      | 23,405                                              | 11/15/2054                        | 1.A                                                                          |
| .06541W-AW-2                                                                                                                                                 | BANK 2017-BNK5 A4 - CMBS                 | 03/26/2025    | BAML                        |                           | 7,557,497      | 7,783,711  | 7,861,299   | 7,796,943                                | 0                                         | (2,294)                                   | 0                                                          | (2,294)                                                      | 0                                                              | 7,794,649                                      | 0                                        | (237,152)                        | (237,152)                     | 78,528                                              | 06/17/2060                        | 1.A                                                                          |
| .07336A-AC-1                                                                                                                                                 | BBCMS 2022-C14 A3 - CMBS                 | 03/27/2025    | BZW SECS                    |                           | 1,799,063      | 2,000,000  | 2,059,980   | 2,035,786                                | 0                                         | (2,106)                                   | 0                                                          | (2,106)                                                      | 0                                                              | 2,033,679                                      | 0                                        | (234,617)                        | (234,617)                     | 19,279                                              | 02/17/2055                        | 1.A                                                                          |
| .08161Y-BD-4                                                                                                                                                 | BMARK 2022-B34 A2 - CMBS                 | 03/27/2025    | BZW SECS                    |                           | 3,357,266      | 3,500,000  | 3,588,450   | 3,537,054                                | 0                                         | (4,658)                                   | 0                                                          | (4,658)                                                      | 0                                                              | 3,532,396                                      | 0                                        | (175,131)                        | (175,131)                     | 43,558                                              | 04/16/2055                        | 1.A                                                                          |
| .12593F-BD-5                                                                                                                                                 | COMM 2015-LC21 A4 - CMBS                 | 03/01/2025    | Paydown                     |                           | 734,971        | 734,971    | 725,468     | 733,081                                  | 0                                         | 1,890                                     | 0                                                          | 1,890                                                        | 0                                                              | 734,971                                        | 0                                        | 0                                | 0                             | 6,813                                               | 07/10/2048                        | 1.A                                                                          |
| .12595B-AD-3                                                                                                                                                 | CSAIL 2017-C8 A4 - CMBS                  | 03/26/2025    | BAML                        |                           | 4,824,414      | 5,000,000  | 5,149,998   | 5,035,032                                | 0                                         | (4,065)                                   | 0                                                          | (4,065)                                                      | 0                                                              | 5,030,967                                      | 0                                        | (206,553)                        | (206,553)                     | 54,648                                              | 06/17/2050                        | 1.A                                                                          |
| .17323Y-AC-3                                                                                                                                                 | CGCMT 2015-GC31 A3 - CMBS                | 03/12/2025    | Paydown                     |                           | 5,265,558      | 5,265,558  | 5,317,935   | 5,261,966                                | 0                                         | 3,592                                     | 0                                                          | 3,592                                                        | 0                                                              | 5,265,558                                      | 0                                        | 0                                | 0                             | 36,367                                              | 06/12/2048                        | 1.A                                                                          |
| .17327F-AC-0                                                                                                                                                 | CGCMT 2018-B2 A3 - CMBS                  | 03/27/2025    | BAML                        |                           | 9,446,875      | 9,660,461  | 10,032,622  | 9,836,205                                | 0                                         | (14,455)                                  | 0                                                          | (14,455)                                                     | 0                                                              | 9,821,750                                      | 0                                        | (374,875)                        | (374,875)                     | 117,548                                             | 03/10/2051                        | 1.A                                                                          |
| .36250G-AN-5                                                                                                                                                 | GSMS 2015-GC30 A3 - CMBS                 | 02/12/2025    | Paydown                     |                           | 3,588,433      | 3,588,433  | 3,735,308   | 3,598,208                                | 0                                         | (9,775)                                   | 0                                                          | (9,775)                                                      | 0                                                              | 3,588,433                                      | 0                                        | 0                                | 0                             | 12,639                                              | 05/12/2050                        | 1.A                                                                          |
| .36250G-AP-0                                                                                                                                                 | GSMS 2015-GC30 A4 - CMBS                 | 03/01/2025    | Paydown                     |                           | 2,980,582      | 2,980,582  | 2,907,182   | 2,969,933                                | 0                                         | 10,649                                    | 0                                                          | 10,649                                                       | 0                                                              | 2,980,582                                      | 0                                        | 0                                | 0                             | 18,163                                              | 05/12/2050                        | 1.A                                                                          |
| .36250P-AC-9                                                                                                                                                 | GSMS 2015-GC32 A3 - CMBS                 | 03/12/2025    | Paydown                     |                           | 6,524,303      | 6,524,303  | 6,657,130   | 6,525,505                                | 0                                         | (1,202)                                   | 0                                                          | (1,202)                                                      | 0                                                              | 6,524,303                                      | 0                                        | 0                                | 0                             | 47,755                                              | 07/10/2048                        | 1.A                                                                          |
| .44217N-AC-0                                                                                                                                                 | HGMT 2015-HGLR 1A2 - CMBS                | 02/06/2025    | Paydown                     |                           | 4,000,000      | 4,000,000  | 4,012,969   | 3,998,996                                | 0                                         | 1,004                                     | 0                                                          | 1,004                                                        | 0                                                              | 4,000,000                                      | 0                                        | 0                                | 0                             | 20,577                                              | 03/05/2037                        | 1.A                                                                          |
| .46591A-AZ-8                                                                                                                                                 | JPMDB 2018-C8 A3 - CMBS                  | 03/01/2025    | Paydown                     |                           | 995,966        | 995,966    | 1,011,243   | 1,001,288                                | 0                                         | (5,322)                                   | 0                                                          | (5,322)                                                      | 0                                                              | 995,966                                        | 0                                        | 0                                | 0                             | 9,821                                               | 06/16/2051                        | 1.A                                                                          |
| .61690Q-AD-1                                                                                                                                                 | MSBAM 2015-C23 A3 - CMBS                 | 03/01/2025    | Paydown                     |                           | 1,877,733      | 1,877,733  | 1,890,732   | 1,875,548                                | 0                                         | 2,185                                     | 0                                                          | 2,185                                                        | 0                                                              | 1,877,733                                      | 0                                        | 0                                | 0                             | 11,291                                              | 07/15/2050                        | 1.A                                                                          |
| .61767E-AD-6                                                                                                                                                 | MSBAM 2017-C34 A3 - CMBS                 | 03/26/2025    | Morgan Stanley              |                           | 9,700,781      | 10,000,000 | 10,099,643  | 10,020,578                               | 0                                         | (2,943)                                   | 0                                                          | (2,943)                                                      | 0                                                              | 10,017,635                                     | 0                                        | (316,854)                        | (316,854)                     | 105,560                                             | 11/15/2052                        | 1.A                                                                          |
| .61767Y-AY-6                                                                                                                                                 | MSC 2018-H3 A4 - CMBS                    | 02/01/2025    | Paydown                     |                           | 67,002         | 67,002     | 67,670      | 67,171                                   | 0                                         | (169)                                     | 0                                                          | (169)                                                        | 0                                                              | 67,002                                         | 0                                        | 0                                | 0                             | 437                                                 | 07/17/2051                        | 1.A                                                                          |
| .94989K-AU-7                                                                                                                                                 | WFCM 2015-C29 A3 - CMBS                  | 02/18/2025    | Paydown                     |                           | 3,699,237      | 3,699,237  | 3,777,260   | 3,695,589                                | 0                                         | 3,648                                     | 0                                                          | 3,648                                                        | 0                                                              | 3,699,237                                      | 0                                        | 0                                | 0                             | 17,595                                              | 06/17/2048                        | 1.A                                                                          |
| .94989N-BD-8                                                                                                                                                 | WFCM 2015-C30 A3 - CMBS                  | 03/01/2025    | Paydown                     |                           | 7,319,906      | 7,319,906  | 7,393,061   | 7,313,675                                | 0                                         | 6,230                                     | 0                                                          | 6,230                                                        | 0                                                              | 7,319,906                                      | 0                                        | 0                                | 0                             | 33,387                                              | 09/17/2058                        | 1.A                                                                          |
| .94989T-AY-0                                                                                                                                                 | WFCM 2015-LC22 A3 - CMBS                 | 03/01/2025    | Paydown                     |                           | 2,668,501      | 2,668,501  | 2,695,055   | 2,665,253                                | 0                                         | 3,248                                     | 0                                                          | 3,248                                                        | 0                                                              | 2,668,501                                      | 0                                        | 0                                | 0                             | 10,395                                              | 09/17/2050                        | 1.A                                                                          |
| .95000Y-AX-3                                                                                                                                                 | WFCM 2017-C40 A3 - CMBS                  | 03/26/2025    | Morgan Stanley              |                           | 4,861,719      | 5,000,000  | 5,049,710   | 5,008,911                                | 0                                         | (1,505)                                   | 0                                                          | (1,505)                                                      | 0                                                              | 5,007,407                                      | 0                                        | (145,688)                        | (145,688)                     | 53,441                                              | 10/17/2058                        | 1.A                                                                          |
| .95001M-AE-0                                                                                                                                                 | WFCM 2017-C38 A4 - CMBS                  | 03/26/2025    | BAML                        |                           | 4,327,595      | 4,453,905  | 4,498,248   | 4,461,539                                | 0                                         | (1,376)                                   | 0                                                          | (1,376)                                                      | 0                                                              | 4,460,163                                      | 0                                        | (132,568)                        | (132,568)                     | 45,781                                              | 07/15/2050                        | 1.A                                                                          |
| 1079999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)  |                                          |               |                             |                           | 91,324,045     | 93,220,860 | 94,760,354  | 93,607,945                               | 0                                         | (21,635)                                  | 0                                                          | (21,635)                                                     | 0                                                              | 93,586,310                                     | 0                                        | (2,262,266)                      | (2,262,266)                   | 801,815                                             | XXX                               | XXX                                                                          |
| .03764D-AM-3                                                                                                                                                 | APID X11 ARR - CDO                       | 01/15/2025    | Paydown                     |                           | 2,698,430      | 2,698,430  | 2,698,430   | 2,698,430                                | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 2,698,430                                      | 0                                        | 0                                | 0                             | 39,555                                              | 04/15/2031                        | 1.A FE                                                                       |
| .12567M-AA-9                                                                                                                                                 | C1FC 222 A1 - CDO                        | 02/12/2025    | SG AMERICAS SECURITIES, LLC |                           | 15,000,000     | 15,000,000 | 15,034,500  | 14,956,232                               | 0                                         | 43,768                                    | 0                                                          | 43,768                                                       | 0                                                              | 15,000,000                                     | 0                                        | 0                                | 0                             | 279,054                                             | 04/19/2035                        | 1.A FE                                                                       |
| .39729R-AB-4                                                                                                                                                 | GRNPK 1 A2 - CDO                         | 01/15/2025    | Paydown                     |                           | 2,824,228      | 2,824,228  | 2,831,571   | 2,820,865                                | 0                                         | 3,362                                     | 0                                                          | 3,362                                                        | 0                                                              | 2,824,228                                      | 0                                        | 0                                | 0                             | 42,782                                              | 04/15/2031                        | 1.A FE                                                                       |
| .64131T-AN-4                                                                                                                                                 | NEUB XVI-S AR - CDO                      | 03/24/2025    | Paydown                     |                           | 19,555,000     | 19,555,000 | 19,603,888  | 19,494,135                               | 0                                         | 60,865                                    | 0                                                          | 60,865                                                       | 0                                                              | 19,555,000                                     | 0                                        | 0                                | 0                             | 504,701                                             | 04/17/2034                        | 1.A FE                                                                       |
| .87232B-AF-9                                                                                                                                                 | TSYMP 2017-1 AR - CDO                    | 01/15/2025    | Paydown                     |                           | 1,547,570      | 1,547,570  | 1,541,453   | 1,547,570                                | 0                                         | 6,117                                     | 0                                                          | 6,117                                                        | 0                                                              | 1,547,570                                      | 0                                        | 0                                | 0                             | 23,126                                              | 07/15/2030                        | 1.A FE                                                                       |
| 1099999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)                       |                                          |               |                             |                           | 41,625,228     | 41,625,228 | 41,716,732  | 41,511,115                               | 0                                         | 114,112                                   | 0                                                          | 114,112                                                      | 0                                                              | 41,625,228                                     | 0                                        | 0                                | 0                             | 889,218                                             | XXX                               | XXX                                                                          |
| .05592X-AD-2                                                                                                                                                 | BMWOT 2023-A A3 - ABS                    | 03/25/2025    | Paydown                     |                           | 225,031        | 225,031    | 224,951     | 224,995                                  | 0                                         | .35                                       | 0                                                          | .35                                                          | 0                                                              | 225,031                                        | 0                                        | 0                                | 0                             | 3,077                                               | 02/25/2028                        | 1.A FE                                                                       |
| .05602R-AD-3                                                                                                                                                 | BMWOT 2022-A A3 - ABS                    | 03/25/2025    | Paydown                     |                           | 783,857        | 783,857    | 765,908     | 780,779                                  | 0                                         | 3,078                                     | 0                                                          | 3,078                                                        | 0                                                              | 783,857                                        | 0                                        | 0                                | 0                             | 4,105                                               | 08/25/2026                        | 1.A FE                                                                       |
| .12664J-AC-4                                                                                                                                                 | ONH 2022-C A3 - ABS                      | 03/15/2025    | Paydown                     |                           | 302,522        | 302,522    | 298,516     | 300,700                                  | 0                                         | 1,821                                     | 0                                                          | 1,821                                                        | 0                                                              | 302,522                                        | 0                                        | 0                                | 0                             | 2,434                                               | 04/17/2028                        | 1.A FE                                                                       |
| .12664Q-AC-8                                                                                                                                                 | ONH 2023-A A3 - ABS                      | 03/15/2025    | Paydown                     |                           | 1,854          | 1,854      | 1,843       | 1,847                                    | 0                                         | .6                                        | 0                                                          | .6                                                           | 0                                                              | 1,854                                          | 0                                        | 0                                | 0                             | 22                                                  | 08/15/2028                        | 1.A FE                                                                       |
| .14043G-AD-6                                                                                                                                                 | COPAR 2022-2 A3 - ABS                    | 03/15/2025    | Paydown                     |                           | 260,006        | 260,006    | 259,987     | 260,002                                  | 0                                         | .4                                        | 0                                                          | .4                                                           | 0                                                              | 260,006                                        | 0                                        | 0                                | 0                             | 1,578                                               | 05/17/2027                        | 1.A FE                                                                       |
| .14043Q-AC-6                                                                                                                                                 | COPAR 2022-1 A3 - ABS                    | 03/15/2025    | Paydown                     |                           | 352,011        | 352,011    | 351,934     | 351,997                                  | 0                                         | .14                                       | 0                                                          | .14                                                          | 0                                                              | 352,011                                        | 0                                        | 0                                | 0                             | 1,842                                               | 04/15/2027                        | 1.A FE                                                                       |
| .14318M-AD-1                                                                                                                                                 | CARIX 2022-3 A3 - ABS                    | 03/15/2025    | Paydown                     |                           | 602,591        | 602,591    | 602,577     | 602,588                                  | 0                                         | .3                                        | 0                                                          | .3                                                           | 0                                                              | 602,591                                        | 0                                        | 0                                | 0                             | 4,001                                               | 04/15/2027                        | 1.A FE                                                                       |

STATEMENT AS OF MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                                                                                                                                                           | 2                     | 3             | 4                        | 5                         | 6              | 7           | 8           | 9                                        | Change In Book/Adjusted Carrying Value    |                                           |                                                            |                                                              |                                                                | 15                                             | 16                                       | 17                               | 18                            | 19                                                  | 20                                | 21                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------|--------------------------|---------------------------|----------------|-------------|-------------|------------------------------------------|-------------------------------------------|-------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------|
|                                                                                                                                                                             |                       |               |                          |                           |                |             |             |                                          | 10                                        | 11                                        | 12                                                         | 13                                                           | 14                                                             |                                                |                                          |                                  |                               |                                                     |                                   |                                                                              |
| CUSIP Ident-ification                                                                                                                                                       | Description           | Disposal Date | Name of Purchaser        | Number of Shares of Stock | Consid-eration | Par Value   | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn-ized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol |
| ..362585-AC-5                                                                                                                                                               | GMCAR 2022-2 A3 - ABS | 03/16/2025    | Paydown                  |                           | 166,176        | 166,176     | 166,141     | 166,171                                  | 0                                         | 5                                         | 0                                                          | 5                                                            | 0                                                              | 166,176                                        | 0                                        | 0                                | 0                             | 849                                                 | 02/16/2027                        | 1.A FE                                                                       |
| ..36265W-AD-5                                                                                                                                                               | GMCAR 2022-3 A3 - ABS | 03/16/2025    | Paydown                  |                           | 276,506        | 276,506     | 276,504     | 276,505                                  | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 276,506                                        | 0                                        | 0                                | 0                             | 1,641                                               | 04/16/2027                        | 1.A FE                                                                       |
| ..47786W-AE-0                                                                                                                                                               | JDOT 2024-B A4 - ABS  | 03/05/2025    | Paydown                  |                           | 597,953        | 585,000     | 598,368     | 597,287                                  | 0                                         | (508)                                     | 0                                                          | (508)                                                        | 0                                                              | 596,779                                        | 0                                        | 1,175                            | 1,175                         | 6,747                                               | 05/15/2031                        | 1.A FE                                                                       |
| ..47787C-AB-9                                                                                                                                                               | JDOT 2023-C A2 - ABS  | 03/15/2025    | Paydown                  |                           | 453,976        | 453,976     | 453,945     | 453,970                                  | 0                                         | 6                                         | 0                                                          | 6                                                            | 0                                                              | 453,976                                        | 0                                        | 0                                | 0                             | 4,387                                               | 08/17/2026                        | 1.A FE                                                                       |
| ..47792D-AB-8                                                                                                                                                               | JDOT 2023-B A2 - ABS  | 03/15/2025    | Paydown                  |                           | 725,362        | 725,362     | 724,937     | 725,310                                  | 0                                         | 52                                        | 0                                                          | 52                                                           | 0                                                              | 725,362                                        | 0                                        | 0                                | 0                             | 6,662                                               | 06/15/2026                        | 1.A FE                                                                       |
| ..47800R-AB-9                                                                                                                                                               | JDOT 2024 A2A - ABS   | 03/15/2025    | Paydown                  |                           | 368,606        | 368,606     | 368,585     | 368,597                                  | 0                                         | 9                                         | 0                                                          | 9                                                            | 0                                                              | 368,606                                        | 0                                        | 0                                | 0                             | 2,969                                               | 02/16/2027                        | 1.A FE                                                                       |
| ..50117K-AC-4                                                                                                                                                               | KCOT 2023-1 A3 - ABS  | 03/15/2025    | Paydown                  |                           | 121,291        | 120,745     | 120,363     | 120,745                                  | 0                                         | 547                                       | 0                                                          | 547                                                          | 0                                                              | 121,291                                        | 0                                        | 0                                | 0                             | 1,522                                               | 06/15/2027                        | 1.A FE                                                                       |
| ..58768P-AC-8                                                                                                                                                               | MBART 2022-1 A3 - ABS | 03/15/2025    | Paydown                  |                           | 207,627        | 207,627     | 207,627     | 207,627                                  | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 207,627                                        | 0                                        | 0                                | 0                             | 1,761                                               | 08/16/2027                        | 1.A FE                                                                       |
| ..58770A-AC-7                                                                                                                                                               | MBART 2023-1 A3 - ABS | 03/15/2025    | Paydown                  |                           | 665,183        | 665,183     | 661,657     | 663,530                                  | 0                                         | 1,653                                     | 0                                                          | 1,653                                                        | 0                                                              | 665,183                                        | 0                                        | 0                                | 0                             | 4,842                                               | 11/15/2027                        | 1.A FE                                                                       |
| ..618937-AA-4                                                                                                                                                               | MSAIC 241 A - ABS     | 03/20/2025    | Paydown                  |                           | 105,810        | 105,810     | 104,855     | 104,836                                  | 0                                         | 975                                       | 0                                                          | 975                                                          | 0                                                              | 105,810                                        | 0                                        | 0                                | 0                             | 1,002                                               | 09/20/2049                        | 1.D FE                                                                       |
| ..86746B-AA-1                                                                                                                                                               | SNVA 23GRD1 A1 - ABS  | 03/20/2025    | Paydown                  |                           | 15,618         | 15,618      | 15,233      | 15,254                                   | 0                                         | 364                                       | 0                                                          | 364                                                          | 0                                                              | 15,618                                         | 0                                        | 0                                | 0                             | 140                                                 | 12/20/2050                        | 1.B FE                                                                       |
| ..87267W-AA-2                                                                                                                                                               | TMUST 2022-1 A - ABS  | 03/20/2025    | Paydown                  |                           | 1,928,039      | 1,928,039   | 1,919,101   | 1,925,731                                | 0                                         | 2,308                                     | 0                                                          | 2,308                                                        | 0                                                              | 1,928,039                                      | 0                                        | 0                                | 0                             | 15,009                                              | 05/22/2028                        | 1.A FE                                                                       |
| ..89238J-AC-9                                                                                                                                                               | TAOT 2021-D A3 - ABS  | 03/15/2025    | Paydown                  |                           | 473,295        | 473,295     | 443,825     | 469,894                                  | 0                                         | 3,401                                     | 0                                                          | 3,401                                                        | 0                                                              | 473,295                                        | 0                                        | 0                                | 0                             | 553                                                 | 04/15/2026                        | 1.A FE                                                                       |
| ..98163L-AD-2                                                                                                                                                               | WOART 2021-B A4 - ABS | 03/15/2025    | Paydown                  |                           | 1,057,934      | 1,057,934   | 991,400     | 1,047,739                                | 0                                         | 10,195                                    | 0                                                          | 10,195                                                       | 0                                                              | 1,057,934                                      | 0                                        | 0                                | 0                             | 1,731                                               | 06/15/2027                        | 1.A FE                                                                       |
| ..98163Q-AD-1                                                                                                                                                               | WOART 2022-B A3 - ABS | 03/15/2025    | Paydown                  |                           | 799,705        | 799,705     | 799,608     | 799,690                                  | 0                                         | 16                                        | 0                                                          | 16                                                           | 0                                                              | 799,705                                        | 0                                        | 0                                | 0                             | 4,210                                               | 07/15/2027                        | 1.A FE                                                                       |
| ..98163T-AD-5                                                                                                                                                               | WOART 2022-C A3 - ABS | 03/15/2025    | Paydown                  |                           | 306,899        | 306,899     | 306,876     | 306,894                                  | 0                                         | 5                                         | 0                                                          | 5                                                            | 0                                                              | 306,899                                        | 0                                        | 0                                | 0                             | 1,654                                               | 10/15/2027                        | 1.A FE                                                                       |
| 1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)      |                       |               |                          |                           | 10,797,851     | 10,784,898  | 10,664,742  | 10,772,687                               | 0                                         | 23,989                                    | 0                                                          | 23,989                                                       | 0                                                              | 10,796,676                                     | 0                                        | 1,175                            | 1,175                         | 72,937                                              | XXX                               | XXX                                                                          |
| ..85208N-AE-0                                                                                                                                                               | SPRINTS 1A2 - ABS     | 03/20/2025    | Paydown                  |                           | 12,500         | 12,500      | 12,719      | 12,550                                   | 0                                         | (50)                                      | 0                                                          | (50)                                                         | 0                                                              | 12,500                                         | 0                                        | 0                                | 0                             | 161                                                 | 09/20/2029                        | 1.F FE                                                                       |
| 1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated) |                       |               |                          |                           | 12,500         | 12,500      | 12,719      | 12,550                                   | 0                                         | (50)                                      | 0                                                          | (50)                                                         | 0                                                              | 12,500                                         | 0                                        | 0                                | 0                             | 161                                                 | XXX                               | XXX                                                                          |
| 1889999999. Total - Asset-Backed Securities (Unaffiliated)                                                                                                                  |                       |               |                          |                           | 190,393,869    | 192,290,406 | 192,685,254 | 190,880,260                              | 0                                         | 1,216,837                                 | 0                                                          | 1,216,837                                                    | 0                                                              | 192,652,508                                    | 0                                        | (2,258,639)                      | (2,258,639)                   | 2,093,885                                           | XXX                               | XXX                                                                          |
| 1899999999. Total - Asset-Backed Securities (Affiliated)                                                                                                                    |                       |               |                          |                           | 0              | 0           | 0           | 0                                        | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 0                                              | 0                                        | 0                                | 0                             | 0                                                   | XXX                               | XXX                                                                          |
| 1909999997. Total - Asset-Backed Securities - Part 4                                                                                                                        |                       |               |                          |                           | 190,393,869    | 192,290,406 | 192,685,254 | 190,880,260                              | 0                                         | 1,216,837                                 | 0                                                          | 1,216,837                                                    | 0                                                              | 192,652,508                                    | 0                                        | (2,258,639)                      | (2,258,639)                   | 2,093,885                                           | XXX                               | XXX                                                                          |
| 1909999998. Total - Asset-Backed Securities - Part 5                                                                                                                        |                       |               |                          |                           | XXX            | XXX         | XXX         | XXX                                      | XXX                                       | XXX                                       | XXX                                                        | XXX                                                          | XXX                                                            | XXX                                            | XXX                                      | XXX                              | XXX                           | XXX                                                 | XXX                               | XXX                                                                          |
| 1909999999. Total - Asset-Backed Securities                                                                                                                                 |                       |               |                          |                           | 190,393,869    | 192,290,406 | 192,685,254 | 190,880,260                              | 0                                         | 1,216,837                                 | 0                                                          | 1,216,837                                                    | 0                                                              | 192,652,508                                    | 0                                        | (2,258,639)                      | (2,258,639)                   | 2,093,885                                           | XXX                               | XXX                                                                          |
| 2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities                                                                                                   |                       |               |                          |                           | 506,026,197    | 518,181,841 | 517,723,271 | 516,180,704                              | 271,221                                   | 1,271,223                                 | 0                                                          | 1,542,444                                                    | 0                                                              | 518,603,749                                    | 0                                        | (12,823,883)                     | (12,823,883)                  | 7,784,484                                           | XXX                               | XXX                                                                          |
| 4509999997. Total - Preferred Stocks - Part 4                                                                                                                               |                       |               |                          |                           | 0              | XXX         | 0           | 0                                        | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 0                                              | 0                                        | 0                                | 0                             | 0                                                   | XXX                               | XXX                                                                          |
| 4509999998. Total - Preferred Stocks - Part 5                                                                                                                               |                       |               |                          |                           | XXX            | XXX         | XXX         | XXX                                      | XXX                                       | XXX                                       | XXX                                                        | XXX                                                          | XXX                                                            | XXX                                            | XXX                                      | XXX                              | XXX                           | XXX                                                 | XXX                               | XXX                                                                          |
| 4509999999. Total - Preferred Stocks                                                                                                                                        |                       |               |                          |                           | 0              | XXX         | 0           | 0                                        | 0                                         | 0                                         | 0                                                          | 0                                                            | 0                                                              | 0                                              | 0                                        | 0                                | 0                             | 0                                                   | XXX                               | XXX                                                                          |
| ..92939U-10-6                                                                                                                                                               | WEC ENERGY GROUP ORD  | 03/13/2025    | FIDELITY CAPITAL MARKETS | 26,000,000                | 2,721,087      |             | 1,295,795   | 2,445,040                                | (1,149,245)                               | 0                                         | 0                                                          | (1,149,245)                                                  | 0                                                              | 1,295,795                                      | 0                                        | 1,425,291                        | 1,425,291                     | 23,205                                              | XXX                               | XXX                                                                          |
| 5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded                                                                          |                       |               |                          |                           | 2,721,087      | XXX         | 1,295,795   | 2,445,040                                | (1,149,245)                               | 0                                         | 0                                                          | (1,149,245)                                                  | 0                                                              | 1,295,795                                      | 0                                        | 1,425,291                        | 1,425,291                     | 23,205                                              | XXX                               | XXX                                                                          |
| 5989999997. Total - Common Stocks - Part 4                                                                                                                                  |                       |               |                          |                           | 2,721,087      | XXX         | 1,295,795   | 2,445,040                                | (1,149,245)                               | 0                                         | 0                                                          | (1,149,245)                                                  | 0                                                              | 1,295,795                                      | 0                                        | 1,425,291                        | 1,425,291                     | 23,205                                              | XXX                               | XXX                                                                          |
| 5989999998. Total - Common Stocks - Part 5                                                                                                                                  |                       |               |                          |                           | XXX            | XXX         | XXX         | XXX                                      | XXX                                       | XXX                                       | XXX                                                        | XXX                                                          | XXX                                                            | XXX                                            | XXX                                      | XXX                              | XXX                           | XXX                                                 | XXX                               | XXX                                                                          |
| 5989999999. Total - Common Stocks                                                                                                                                           |                       |               |                          |                           | 2,721,087      | XXX         | 1,295,795   | 2,445,040                                | (1,149,245)                               | 0                                         | 0                                                          | (1,149,245)                                                  | 0                                                              | 1,295,795                                      | 0                                        | 1,425,291                        | 1,425,291                     | 23,205                                              | XXX                               | XXX                                                                          |
| 5999999999. Total - Preferred and Common Stocks                                                                                                                             |                       |               |                          |                           | 2,721,087      | XXX         | 1,295,795   | 2,445,040                                | (1,149,245)                               | 0                                         | 0                                                          | (1,149,245)                                                  | 0                                                              | 1,295,795                                      | 0                                        | 1,425,291                        | 1,425,291                     | 23,205                                              | XXX                               | XXX                                                                          |
| 6009999999 - Totals                                                                                                                                                         |                       |               |                          |                           | 508,747,284    | XXX         | 519,019,067 | 518,625,744                              | (878,023)                                 | 1,271,223                                 | 0                                                          | 393,200                                                      | 0                                                              | 519,899,545                                    | 0                                        | (11,398,591)                     | (11,398,591)                  | 7,807,689                                           | XXX                               | XXX                                                                          |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1                                                                                                                                                      | 2                           | 3                   | 4                                                           | 5                                                             | Book Balance at End of Each Month<br>During Current Quarter |               |              | 9   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------|-------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|---------------|--------------|-----|
|                                                                                                                                                        |                             |                     |                                                             |                                                               | 6                                                           | 7             | 8            |     |
|                                                                                                                                                        |                             |                     |                                                             |                                                               | First Month                                                 | Second Month  | Third Month  |     |
| Depository                                                                                                                                             | Restricted<br>Asset<br>Code | Rate of<br>Interest | Amount of<br>Interest Received<br>During Current<br>Quarter | Amount of<br>Interest Accrued<br>at Current<br>Statement Date |                                                             |               |              | *   |
| PNC Bank ..... Pittsburgh, PA .....                                                                                                                    |                             | 0.000               | 0                                                           | 0                                                             | (109,570,188)                                               | (103,712,979) | (97,713,737) | XXX |
| Truist Bank ..... Charlotte, NC .....                                                                                                                  |                             | 0.000               | 0                                                           | 0                                                             | 1,810,397                                                   | 4,211,442     | 7,450,058    | XXX |
| Bank of America ..... Charlotte, NC .....                                                                                                              |                             | 0.000               | 0                                                           | 0                                                             | (8,666,132)                                                 | (2,634,169)   | (1,746,213)  | XXX |
| Wells Fargo Bank N.A. .... San Francisco, CA .....                                                                                                     |                             | 0.000               | 0                                                           | 0                                                             | 3,357,447                                                   | 1,995,136     | 9,889,843    | XXX |
| Bank of NY Mellon ..... New York, NY .....                                                                                                             |                             | 0.000               | 0                                                           | 0                                                             | 58,472                                                      | 57,499        | 9,632,773    | XXX |
| Federal Home Loan Bank ..... Boston, MA .....                                                                                                          |                             | 0.000               | 0                                                           | 0                                                             | 1,491,648                                                   | 1,495,501     | 1,599,144    | XXX |
| Chase Manhattan Bank ..... New York, NY .....                                                                                                          |                             | 0.000               | 0                                                           | 0                                                             | 500,000                                                     | 500,000       | 500,000      | XXX |
| 0199998. Deposits in ... 0 depositories that do not<br>exceed the allowable limit in any one depository (See<br>instructions) - Open Depositories      | XXX                         | XXX                 | 0                                                           | 0                                                             | 0                                                           | 0             | 0            | XXX |
| 0199999. Totals - Open Depositories                                                                                                                    | XXX                         | XXX                 | 0                                                           | 0                                                             | (111,018,356)                                               | (98,087,570)  | (70,388,132) | XXX |
| 0299998. Deposits in ... 0 depositories that do not<br>exceed the allowable limit in any one depository (See<br>instructions) - Suspended Depositories | XXX                         | XXX                 | 0                                                           | 0                                                             | 0                                                           | 0             | 0            | XXX |
| 0299999. Totals - Suspended Depositories                                                                                                               | XXX                         | XXX                 | 0                                                           | 0                                                             | 0                                                           | 0             | 0            | XXX |
| 0399999. Total Cash on Deposit                                                                                                                         | XXX                         | XXX                 | 0                                                           | 0                                                             | (111,018,356)                                               | (98,087,570)  | (70,388,132) | XXX |
| 0499999. Cash in Company's Office                                                                                                                      | XXX                         | XXX                 | XXX                                                         | XXX                                                           | 0                                                           | 0             | 0            | XXX |
| .....                                                                                                                                                  |                             |                     |                                                             |                                                               |                                                             |               |              |     |
| .....                                                                                                                                                  |                             |                     |                                                             |                                                               |                                                             |               |              |     |
| .....                                                                                                                                                  |                             |                     |                                                             |                                                               |                                                             |               |              |     |
| .....                                                                                                                                                  |                             |                     |                                                             |                                                               |                                                             |               |              |     |
| .....                                                                                                                                                  |                             |                     |                                                             |                                                               |                                                             |               |              |     |
| 0599999. Total - Cash                                                                                                                                  | XXX                         | XXX                 | 0                                                           | 0                                                             | (111,018,356)                                               | (98,087,570)  | (70,388,132) | XXX |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



2 2 2 9 2 2 0 2 5 5 0 5 0 0 1 0 1

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2025 OF THE HANOVER INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2025

NAIC Group Code 0088

NAIC Company Code 22292

Company Name HANOVER INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1<br>Direct Written<br>Premium | 2<br>Direct Earned<br>Premium | 3<br>Direct Losses<br>Incurred |
|--------------------------------|-------------------------------|--------------------------------|
| \$ 7,802,138                   | \$ 7,195,770                  | \$ 6,089,703                   |

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 15,839

2.32 Amount estimated using reasonable assumptions:

\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 0