



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Insurance Company of America

NAIC Group Code 0088 0088 NAIC Company Code 31534 Employer's ID Number 38-0421730  
(Current) (Prior)

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI  
Country of Domicile United States of America

Incorporated/Organized 05/29/1974 Commenced Business 08/08/1974

Statutory Home Office 808 North Highlander Way, Howell, MI, US 48843-1070  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002 508-853-7200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002 508-853-7200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-855-7928  
(Name) (Area Code) (Telephone Number)  
DHAZELWOOD@HANOVER.COM 508-853-6332  
(E-mail Address) (FAX Number)

### OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin  
Senior Vice President & Secretary Charles Frederick Cronin

### OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer Richard William Lavey, Executive Vice President  
Willard Ty-Lunn Lee, Executive Vice President David John Lovely, Executive Vice President Denise Maureen Lowsley, Executive Vice President  
Bryan James Salvatore, Executive Vice President

### DIRECTORS OR TRUSTEES

Jeffrey Mark Farber Lindsay France Greenfield Dennis Francis Kerrigan Jr.  
Richard William Lavey Willard Ty-Lunn Lee David John Lovely  
Denise Maureen Lowsley Patricia Ann Norton-Gatto # John Conner Roche  
Bryan James Salvatore Douglas Millard Warner

State of Massachusetts SS  
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
John Conner Roche  
President

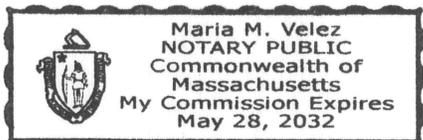
\_\_\_\_\_  
Dennis Francis Kerrigan Jr.  
Executive Vice President, Chief Legal Officer & Secretary

\_\_\_\_\_  
Nathaniel William Clarkin  
Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of February, 2026

\_\_\_\_\_  
Maria M. Velez  
Notary  
May 28, 2032

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	23,728,269	1.667	23,728,269	0	23,728,269	1.667
1.02 Other U.S. government obligations .....	25,789,184	1.812	25,789,184	0	25,789,184	1.812
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	23,412,020	1.645	23,412,020	0	23,412,020	1.645
1.05 Municipal bonds – special revenue.....	46,577,214	3.272	46,577,214	0	46,577,214	3.272
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	292,804,586	20.569	292,804,586	0	292,804,586	20.569
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	994,455	0.070	994,455	0	994,455	0.070
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	39,729,767	2.791	39,729,766	0	39,729,766	2.791
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	1,107,682	0.078	1,107,682	0	1,107,682	0.078
1.18 Total issuer credit obligations.....	454,143,176	31.903	454,143,176	0	454,143,176	31.903
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	690,957,609	48.539	690,957,608	0	690,957,608	48.539
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	14,582,341	1.024	14,582,341	0	14,582,341	1.024
2.04 Total asset-backed securities.....	705,539,949	49.563	705,539,949	0	705,539,949	49.563
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	2,083,350	0.146	2,083,350	0	2,083,350	0.146
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	2,083,350	0.146	2,083,350	0	2,083,350	0.146
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	34,893,679	2.451	34,893,679	0	34,893,679	2.451
4.02 Industrial and miscellaneous - other (unaffiliated) .....	941,000	0.066	941,000	0	941,000	0.066
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	0	0.000	0	0	0	0.000
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	10,891,581	0.765	10,891,581	0	10,891,581	0.765
4.09 Total common stocks .....	46,726,261	3.282	46,726,261	0	46,726,261	3.282
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	4,684,858	0.329	4,684,858	0	4,684,858	0.329
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	4,684,858	0.329	4,684,858	0	4,684,858	0.329
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	(24,875,436)	(1.747)	(24,875,436)	0	(24,875,436)	(1.747)
7.02 Cash equivalents (Schedule E, Part 2) .....	158,448,300	11.131	158,448,300	0	158,448,300	11.131
7.03 Short-term investments (Schedule DA) .....	250,999	0.018	250,999	0	250,999	0.018
7.04 Total cash, cash equivalents and short-term investments .....	133,823,863	9.401	133,823,863	0	133,823,863	9.401
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	75,893,466	5.331	75,893,466	0	75,893,466	5.331
11. Receivables for securities .....	626,718	0.044	626,718	0	626,718	0.044
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	1,423,521,641	100.000	1,423,521,640	0	1,423,521,640	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	4,883,508
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	138,937
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	0
3.2	Totals, Part 3, Column 11 .....	0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	0
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	0
6.2	Totals, Part 3, Column 13 .....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	0
7.2	Totals, Part 3, Column 10 .....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	337,587
8.2	Totals, Part 3, Column 9 .....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	4,684,858
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	4,684,858

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9 .....	
5.2	Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 8 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	
9.2	Totals, Part 3, Column 13 .....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	
10.2	Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus Line 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	80,667,732
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	327,653
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	7,407,699
		7,735,352
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	0
	3.2 Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13 .....	(1,373,715)
	5.2 Totals, Part 3, Column 9 .....	0
		(1,373,715)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	0
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	11,135,902
8.	Deduct amortization of premium, depreciation and proportional amortization .....	0
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	0
	9.2 Totals, Part 3, Column 14 .....	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	0
	10.2 Totals, Part 3, Column 11 .....	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	75,893,466
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	75,893,466

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	1,179,686,678	623,452,532	514,100,496	2,149,140	39,984,510
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	496,556,457	114,245,820	378,658,008	.0	3,652,630
3. Accrual of discount .....	4,578,709	1,540,574	3,038,135	.0	XXX.
4. Unrealized valuation increase/(decrease).....	4,184,931	52,281	.0	161,267	3,971,384
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(9,467,865)	(6,783,654)	(3,659,675)	.0	975,464
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	465,507,647	277,737,823	185,697,255	227,057	1,845,512
7. Amortization of premium .....	1,304,235	404,476	899,759	.0	XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	359,033	346,818	.0	.0	12,215
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	124,741	124,741	.0	.0	XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,208,492,736	454,143,176	705,539,949	2,083,350	46,726,261
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	1,208,492,736	454,143,176	705,539,949	2,083,350	46,726,261

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	119,506,687	109,042,326	119,702,365	119,969,846
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	119,506,687	109,042,326	119,702,365	119,969,846
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	270,156,290	267,437,610	268,987,112	275,455,372
	6. Canada .....	11,922,979	11,955,320	11,751,897	12,098,200
	7. Other Countries.....	52,557,219	51,599,322	52,640,165	52,339,827
	8. Total	334,636,489	330,992,252	333,379,174	339,893,399
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		454,143,176	440,034,578	453,081,538	459,863,245
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	673,065,685	664,403,318	673,089,179	696,115,035
	12. Canada.....	0	0	0	0
	13. Other Countries	32,474,264	32,492,502	32,526,005	32,475,000
	14. Total	705,539,949	696,895,820	705,615,184	728,590,035
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		705,539,949	696,895,820	705,615,184	728,590,035
17. Total Bonds		1,159,683,125	1,136,930,398	1,158,696,722	1,188,453,279
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	2,083,350	2,083,350	2,039,428	
	19. Canada .....	0	0	0	
	20. Other Countries.....	0	0	0	
	21. Total	2,083,350	2,083,350	2,039,428	
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	
23. Total Preferred Stocks		2,083,350	2,083,350	2,039,428	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	46,726,261	46,726,261	18,295,092	
	25. Canada .....	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	46,726,261	46,726,261	18,295,092	
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	
29. Total Common Stocks		46,726,261	46,726,261	18,295,092	
30. Total Stocks		48,809,611	48,809,611	20,334,520	
31. Total Bonds and Stocks		1,208,492,736	1,185,740,009	1,179,031,242	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	2,500,649	9,774,158	10,031,818	1,421,644	0	XXX	23,728,269	1.9	XXX	XXX	23,728,269	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	2,500,649	9,774,158	10,031,818	1,421,644	0	XXX	23,728,269	1.9	XXX	XXX	23,728,269	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	25,789,184	0	0	XXX	25,789,184	2.1	XXX	XXX	25,789,184	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	25,789,184	0	0	XXX	25,789,184	2.1	XXX	XXX	25,789,184	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	1,000,000	6,620,576	15,641,444	150,000	0	XXX	23,412,020	1.9	XXX	XXX	23,412,020	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	1,000,000	6,620,576	15,641,444	150,000	0	XXX	23,412,020	1.9	XXX	XXX	23,412,020	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	307,825	18,246,005	23,277,163	1,905,000	2,841,221	XXX	46,577,214	3.8	XXX	XXX	46,577,214	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	307,825	18,246,005	23,277,163	1,905,000	2,841,221	XXX	46,577,214	3.8	XXX	XXX	46,577,214	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	37,314,291	78,779,259	43,714,489	883,008	0	XXX	160,691,046	13.1	XXX	XXX	102,684,141	58,006,905
8.2 NAIC 2	34,456,463	72,381,935	44,409,644	0	0	XXX	151,248,042	12.3	XXX	XXX	104,118,657	47,129,385
8.3 NAIC 3	646,230	19,520,033	9,444,099	56,974	0	XXX	29,667,336	2.4	XXX	XXX	5,403,664	24,263,672
8.4 NAIC 4	139,553	9,731,013	2,817,375	34,859	0	XXX	12,722,800	1.0	XXX	XXX	1,304,782	11,418,018
8.5 NAIC 5	622,706	2,630,822	399,089	0	0	XXX	3,652,617	0.3	XXX	XXX	472,967	3,179,650
8.6 NAIC 6	0	6,840	0	0	0	XXX	6,840	0.0	XXX	XXX	0	6,840
8.7 Totals	73,179,243	183,049,902	100,784,696	974,840	0	XXX	357,988,681	29.2	XXX	XXX	213,984,211	144,004,470
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	994,455	0	XXX	994,455	0.1	XXX	XXX	0	994,455
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	994,455	0	XXX	994,455	0.1	XXX	XXX	0	994,455

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	662,294	204,282	0	0	XXX	866,576	0.1	XXX	XXX	866,576	0
20.3 NAIC 3	0	5,331,237	6,035,771	0	0	XXX	11,367,008	0.9	XXX	XXX	11,367,008	0
20.4 NAIC 4	0	12,604,898	13,753,111	0	0	XXX	26,358,010	2.2	XXX	XXX	26,358,010	0
20.5 NAIC 5	0	1,019,823	118,350	0	0	XXX	1,138,173	0.1	XXX	XXX	1,138,173	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	19,618,252	20,111,514	0	0	XXX	39,729,766	3.2	XXX	XXX	39,729,766	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	170,413	729,579	207,690	0	0	XXX	1,107,682	0.1	XXX	XXX	0	1,107,682
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	170,413	729,579	207,690	0	0	XXX	1,107,682	0.1	XXX	XXX	0	1,107,682
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	6,784,183	11,706,844	9,081,801	6,129,721	688,668	XXX	34,391,216	2.8	XXX	XXX	34,391,216	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	6,784,183	11,706,844	9,081,801	6,129,721	688,668	XXX	34,391,216	2.8	XXX	XXX	34,391,216	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	31,492,140	137,069,266	113,353,341	89,824,126	20,207,063	XXX	391,945,936	32.0	XXX	XXX	391,945,936	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	31,492,140	137,069,266	113,353,341	89,824,126	20,207,063	XXX	391,945,936	32.0	XXX	XXX	391,945,936	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	31,638,426	58,789,841	10,783,625	2,755,469	11,660,125	XXX	115,627,485	9.4	XXX	XXX	16,978,639	98,648,846
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	31,638,426	58,789,841	10,783,625	2,755,469	11,660,125	XXX	115,627,485	9.4	XXX	XXX	16,978,639	98,648,846
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	1,658,548	61,523,220	19,146,853	0	0	XXX	82,328,622	6.7	XXX	XXX	75,479,241	6,849,381
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	1,658,548	61,523,220	19,146,853	0	0	XXX	82,328,622	6.7	XXX	XXX	75,479,241	6,849,381
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	0	21,959,341	10,514,923	0	0	XXX	32,474,264	2.7	XXX	XXX	0	32,474,264
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	21,959,341	10,514,923	0	0	XXX	32,474,264	2.7	XXX	XXX	0	32,474,264

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	12,642,073	16,007,672	436,439	30,694	0	XXX	29,116,878	2.4	XXX	XXX	14,825,719	14,291,159
38.2 NAIC 2	343,175	1,372,700	1,456,557	319,933	575,879	XXX	4,068,245	0.3	XXX	XXX	2,852,500	1,215,745
38.3 NAIC 3	93,908	375,632	395,449	49,990	89,981	XXX	1,004,961	0.1	XXX	XXX	815,000	189,961
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	13,079,157	17,756,004	2,288,446	400,616	665,860	XXX	34,190,084	2.8	XXX	XXX	18,493,219	15,696,865
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	5,349,282	9,233,058	0	0	0	XXX	14,582,341	1.2	XXX	XXX	8,612,627	5,969,714
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	5,349,282	9,233,058	0	0	0	XXX	14,582,341	1.2	XXX	XXX	8,612,627	5,969,714
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 130,857,830	430,438,819	281,978,770	103,099,662	35,397,077	0	981,772,158	80.2	XXX	XXX	764,424,207	217,347,951
52.2 NAIC 2	(d) 34,799,638	74,416,929	46,070,483	319,933	575,879	0	156,182,863	12.8	XXX	XXX	107,837,733	48,345,130
52.3 NAIC 3	(d) 740,138	25,226,902	15,875,319	106,963	89,981	0	42,039,304	3.4	XXX	XXX	17,585,672	24,453,633
52.4 NAIC 4	(d) 139,553	22,335,911	16,570,487	34,859	0	0	39,080,810	3.2	XXX	XXX	27,662,792	11,418,018
52.5 NAIC 5	(d) 622,706	3,650,645	517,439	994,455	0	0	5,785,245	0.5	XXX	XXX	1,611,140	4,174,105
52.6 NAIC 6	(d) 0	6,840	0	0	0	0	6,840	0.0	XXX	XXX	0	6,840
52.7 Totals	167,159,866	556,076,047	361,012,498	104,555,871	36,062,938	0	(b) 1,224,867,220	100.0	XXX	XXX	919,121,544	305,745,677
52.8 Line 52.7 as a % of Col. 7	13.6	45.4	29.5	8.5	2.9	0.0	100.0	XXX	XXX	XXX	75.0	25.0
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	97,907,699	311,820,057	294,422,221	115,836,581	40,599,267	0	XXX	XXX	860,585,825	75.6	770,071,316	90,514,508
53.2 NAIC 2	14,054,094	83,405,360	88,657,398	1,853,451	0	0	XXX	XXX	187,970,303	16.5	157,261,832	30,708,471
53.3 NAIC 3	289,435	20,685,817	17,718,200	34,552	0	0	XXX	XXX	38,728,003	3.4	18,208,862	20,519,141
53.4 NAIC 4	562,490	28,915,937	16,901,065	0	0	0	XXX	XXX	46,379,492	4.1	34,061,465	12,318,027
53.5 NAIC 5	0	2,816,823	599,483	0	0	0	XXX	XXX	(c) 3,416,306	0.3	1,097,787	2,318,519
53.6 NAIC 6	14,229	603,676	0	0	0	0	XXX	XXX	(c) 617,905	0.1	81,223	536,682
53.7 Totals	112,827,947	448,247,669	418,298,367	117,724,584	40,599,267	0	XXX	XXX	(b) 1,137,697,834	100.0	980,782,485	156,915,349
53.8 Line 53.7 as a % of Col. 9	9.9	39.4	36.8	10.3	3.6	0.0	XXX	XXX	100.0	XXX	86.2	13.8
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	77,292,509	306,715,023	243,279,054	101,968,287	35,169,334	0	764,424,207	62.4	XXX	XXX	764,424,207	XXX
54.2 NAIC 2	4,404,529	65,311,842	38,121,362	0	0	0	107,837,733	8.8	XXX	XXX	107,837,733	XXX
54.3 NAIC 3	628,184	9,287,320	7,613,195	56,974	0	0	17,585,672	1.4	XXX	XXX	17,585,672	XXX
54.4 NAIC 4	69,831	13,606,900	13,951,202	34,859	0	0	27,662,792	2.3	XXX	XXX	27,662,792	XXX
54.5 NAIC 5	329,920	1,162,871	118,350	0	0	0	1,611,140	0.1	XXX	XXX	1,611,140	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	82,724,973	396,083,956	303,083,163	102,060,119	35,169,334	0	919,121,544	75.0	XXX	XXX	919,121,544	XXX
54.8 Line 54.7 as a % of Col. 7	9.0	43.1	33.0	11.1	3.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.8	32.3	24.7	8.3	2.9	0.0	75.0	XXX	XXX	XXX	75.0	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	53,565,322	123,723,796	38,699,715	1,131,375	227,743	0	217,347,951	17.7	XXX	XXX	XXX	217,347,951
55.2 NAIC 2	30,395,109	9,105,087	7,949,122	319,933	575,879	0	48,345,130	3.9	XXX	XXX	XXX	48,345,130
55.3 NAIC 3	111,955	15,939,582	8,262,125	49,990	89,981	0	24,453,633	2.0	XXX	XXX	XXX	24,453,633
55.4 NAIC 4	69,722	8,729,011	2,619,285	0	0	0	11,418,018	0.9	XXX	XXX	XXX	11,418,018
55.5 NAIC 5	292,786	2,487,774	399,089	994,455	0	0	4,174,105	0.3	XXX	XXX	XXX	4,174,105
55.6 NAIC 6	0	6,840	0	0	0	0	6,840	0.0	XXX	XXX	XXX	6,840
55.7 Totals	84,434,894	159,992,091	57,929,336	2,495,752	893,604	0	305,745,677	25.0	XXX	XXX	XXX	305,745,677
55.8 Line 55.7 as a % of Col. 7	27.6	52.3	18.9	0.8	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	6.9	13.1	4.7	0.2	0.1	0.0	25.0	XXX	XXX	XXX	XXX	25.0

(a) Includes \$ 302,237,835 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 1,350,413 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 34,966,793 ; NAIC 2 \$ 29,966,303 ; NAIC 3 \$ 4,948 ; NAIC 4 \$ 0 ; NAIC 5 \$ 246,052 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year .....	144,806	144,806	0
2. Cost of short-term investments acquired .....	383,900	383,900	0
3. Accrual of discount .....	2,545	2,545	0
4. Unrealized valuation increase/(decrease) .....	(19)	(19)	0
5. Total gain (loss) on disposals .....	5,147	5,147	0
6. Deduct consideration received on disposals .....	285,380	285,380	0
7. Deduct amortization of premium .....	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	250,999	250,999	0
11. Deduct total nonadmitted amounts .....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	250,999	250,999	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year .....	65,674,260	0	65,674,260	0
2. Cost of cash equivalents acquired .....	1,322,779,575	297,885,270	1,024,894,305	0
3. Accrual of discount .....	547,826	547,826	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	1,230,553,362	233,500,000	997,053,362	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	158,448,300	64,933,096	93,515,204	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	158,448,300	64,933,096	93,515,204	0





Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restr- icted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	AEA Mezzanine Fund IV, LP		STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	1,179,699	1,179,699	1,179,699	(57,855)	0	0	0	0	203,774	553,146	0.507
000000-00-0	AEA Mezzanine Fund III, LP		STAMFORD	CT	AEA Mezzanine Partners LP		06/20/2014	2	25,836	25,836	25,836	(7,591)	0	0	0	0	94,497	0.522	
000000-00-0	AEA Middle Market Debt Fund III, LP		STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	24,614	24,614	24,614	(30,766)	0	0	0	142,626	520,421	0.870	
000000-00-0	Argosy Investment Partners V, LP		WAYNE	PA	Argosy Investmt Partners V LP		04/01/2015	2	1,636,765	1,833,153	1,833,153	(839,849)	0	0	0	1,508,514	386,498	2.483	
000000-00-0	AEA Middle Market Debt Fund IV, LP		STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	1,525,265	1,577,555	1,577,555	12,558	0	0	0	202,034	355,159	0.549	
000000-00-0	Barings Real Estate Credit Strategies VII, LP		HARTFORD	CT	Barings Real Estate Credit Str		03/30/2017	2	1,192,158	752,284	752,284	(167,921)	0	0	0	0	384,369	1.040	
000000-00-0	Centerfield Capital Partners III, LP		INDIANAPOLIS	IN	Centerfield Capital Partners		07/09/2012	2	28,896	28,896	28,896	23,690	0	0	0	10,376	348,563	1.670	
000000-00-0	Heartwood Partners III, LP		NORWALK	CT	Capital Partners III, LP		05/30/2018	3	1,220,962	1,220,962	1,220,962	0	0	0	0	662,888	240,162	0.667	
000000-00-0	Heartwood Partners II, LP		NORWALK	CT	Capital Partners II, LP		12/31/2013	3	571,577	388,387	388,387	(183,190)	0	0	0	0	205,704	1.072	
000000-00-0	Falcon Strategic Partners V, LP		BOSTON	MA	Falcon Strategic Partners V		06/13/2016	2	3,978,418	3,176,498	3,176,498	(422,093)	0	0	0	0	922,114	0.696	
000000-00-0	Falcon Structured Equity Partners, LP		BOSTON	MA	Falcon Structured Equity Ptnr		05/06/2019	2	1,683,899	1,665,354	1,665,354	88,945	0	0	0	0	201,007	0.663	
000000-00-0	Falcon Strategic Partners IV, LP		BOSTON	MA	Falcon Strategic Partners IV		12/26/2013	2	2,623,708	1,297,460	1,297,460	(266,401)	0	0	0	0	653,315	0.550	
000000-00-0	GCG Investors IV, LP		CHICAGO	IL	GCG Investors IV, LP		03/14/2017	2	1,653,064	2,189,381	2,189,381	251,218	0	0	0	159,951	294,272	1.455	
000000-00-0	GCG Investors III, LP		CHICAGO	IL	GCG Investors III, LP		08/15/2014	2	423,857	416,284	416,284	(7,573)	0	0	0	51,017	341,533	2.100	
000000-00-0	Graham Partners IV, LP		NEWTOWN SQUARE	PA	Graham Partners IV, LP		06/20/2017	3	318,305	17,659	17,659	(189,564)	0	0	0	0	195,176	0.545	
000000-00-0	Graycliff Mezzanine III, LP		NEW YORK	NY	Graycliff Mezzanine III, LP		10/02/2018	2	735,123	735,123	735,123	0	0	0	0	69,679	216,774	2.085	
000000-00-0	Harvest Partners SCF III, LP		NEW YORK	NY	Harvest Partners SCF III, LP		06/28/2018	2	3,601,796	3,646,027	3,646,027	(247,865)	0	0	0	363,069	334,541	0.382	
000000-00-0	Harvest Partners SCF I, LP		NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	1,864,486	1,309,788	1,309,788	129,459	0	0	0	0	1,300,299	1.329	
000000-00-0	Ironwood Mezzanine Fund IV, LP		AVON	CT	Ironwood Mezzanine Fund IV, LP		06/12/2018	2	703,373	680,195	680,195	62,675	0	0	0	0	163,967	1.831	
000000-00-0	LBC Credit Partners III, LP		PHILADELPHIA	PA	LBC Credit Partners III, LP		11/21/2013	2	453,481	444,626	444,626	(76,427)	0	0	0	77,740	250,000	0.596	
000000-00-0	LBC Credit Partners IV, LP		PHILADELPHIA	PA	LBC Credit Partners IV, LP		01/13/2017	2	73,439	72,091	72,091	(1,348)	0	0	0	0	500,000	0.672	
000000-00-0	North Haven Credit Partners II, LP		NEW YORK	NY	North Haven Credit Partners II		12/22/2014	2	1,627,017	1,403,244	1,403,244	58,783	0	0	0	0	2,514,626	0.519	
000000-00-0	Morgan Stanley Prime Property Fund, LLC		NEW YORK	NY	Morgan Stanley Prime Property		03/30/2017	2	5,202,946	5,218,324	5,218,324	106,966	0	0	0	68,426	0	0.020	
000000-00-0	New Canaan Funding Mezzanine VI, LP		NEW CANAAN	CT	New Canaan Funding Mezz VI, LP		11/09/2015	2	432,716	636,099	636,099	75,207	0	0	0	24,430	315,147	5.895	
000000-00-0	New Canaan Funding Mezzanine V, LP		NEW CANAAN	CT	New Canaan Funding Mezz V, LP		07/16/2012	2	3,013	0	0	0	0	0	0	0	0	2.405	
000000-00-0	Newstone Capital Partners II, LP		DALLAS	TX	Newstone Capital Partners II		03/03/2011	2	55,962	1,011	1,011	55,027	0	0	0	0	124,777	0.375	
000000-00-0	Newstone Capital Partners III, LP		DALLAS	TX	Newstone Capital Partners III		11/09/2016	2	453,778	189,624	189,624	(64,572)	0	0	0	0	189,412	0.730	
000000-00-0	PA Direct Credit Opportunities Fund II, LP		DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	1,066,532	1,066,532	1,066,532	(53,466)	0	0	0	117,251	155,840	0.436	
000000-00-0	The Peninsula Fund VII, LP		DETROIT	MI	Peninsula Fund VI LP		02/09/2015	2	740,814	900,531	900,531	159,717	0	0	0	38,804	13,695	0.746	
000000-00-0	Siguler Guff SBCCF I, LP		NEW YORK	NY	Siguler Gulf SBCCF I, LP		10/06/2017	2	771,966	772,326	772,326	360	0	0	0	102,214	175,901	2.000	
000000-00-0	Spire Capital Partners III, LP		NEW YORK	NY	Spire Capital Partners III LP		06/11/2015	3	1,792,122	2,061,040	2,061,040	102,418	0	0	0	0	118,939	0.843	
000000-00-0	TCW Direct Lending, LLC		LOS ANGELES	CA	TCW Direct Lending LLC		03/31/2015	2	847,217	587,927	587,927	(78,656)	0	0	0	0	744,971	0.250	
000000-00-0	Falcon Private Credit Opportunities VI, LP		BOSTON	MA	Falcon Private Credit Opp. VI		11/30/2019	2	2,312,933	2,250,129	2,250,129	(62,804)	0	0	0	17,466	1,135,085	0.227	
000000-00-0	Siguler Guff SBCCF II, LP		NEW YORK	NY	Siguler Guff Small Business II		10/31/2019	2	1,791,743	1,821,094	1,821,094	29,351	0	0	0	210,740	369,000	1.490	
000000-00-0	Graham Partners V, LP		NEWTOWN SQUARE	PA	Graham Partners V, LP		08/31/2019	3	1,740,629	1,880,502	1,880,502	(271,030)	0	0	0	407,397	220,338	0.213	
000000-00-0	North Haven Credit Partners III, LP		NEW YORK	NY	North Haven Credit Prtners III		12/20/2019	2	4,089,113	4,089,113	4,089,113	0	0	0	0	278,180	1,487,257	0.313	
000000-00-0	Newstone Capital Partners IV, LP		DALLAS	TX	Newstone Capital Partners IV		12/23/2019	2	1,055,384	794,324	794,324	(167,049)	0	0	0	0	766,964	0.352	
000000-00-0	The Peninsula Fund VII, LP		DETROIT	MI	Peninsula VII, LP		02/12/2020	2	1,953,483	2,036,012	2,036,012	(136,285)	0	0	0	358,579	46,517	0.549	
000000-00-0	Spire Capital Partners IV, LP		NEW YORK	NY	Spire Capital Partners IV,LP		08/01/2020	3	1,273,394	1,519,681	1,519,681	246,287	0	0	0	0	314,552	0.576	
000000-00-0	PA Direct Credit Opportunities Fund III, LP		DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	1,831,749	1,831,749	1,831,749	0	0	0	0	179,479	797,525	0.270	
000000-00-0	GCG Investors V, LP		CHICAGO	IL	GCG Investors V, LP		10/01/2020	2	1,629,663	1,629,663	1,629,663	(4,134)	0	0	0	135,279	149,487	0.714	
000000-00-0	Argosy Investment Partners VI, LP		WAYNE	PA	Argosy Investment Partners VI, LP		12/14/2020	2	1,829,083	2,110,608	2,110,608	183,990	0	0	0	0	148,582	0.474	
000000-00-0	Harvest Partners SCF III, LP		NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	1,762,070	1,774,492	1,774,492	(134,952)	0	0	0	256,971	643,495	0.169	
000000-00-0	Performance Direct Investments IV, LP		GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	2	2,523,558	3,075,269	3,075,269	(10,996)	0	0	0	366,625	31,244	0.779	
000000-00-0	Heartwood Partners IV, LP		NORWALK	CT	Heartwood Partners IV, LP		06/30/2021	2	1,915,030	1,988,711	1,988,711	172,877	0	0	0	23,402	954,286	0.620	
000000-00-0	Barings Real Estate Debt Income Fund		HARTFORD	CT	Barings Estate Debt Income		12/13/2021	2	3,094,971	3,187,202	3,187,202	92,230	0	0	0	196,399	0	0.800	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restricted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	Ironwood Capital Partners V, LP		AVON	CT	Ironwood Mezzanine Fund V, LP		08/17/2022	2	2,139,888	2,139,888	2,139,888	11,886	0	0	0	0	290,823	1,772,859	1.050
000000-00-0	Audax Direct Lending Solutions II-A, LP		NEW YORK	NY	Audax Direct Lending Solutions II, LP		09/20/2022	2	1,785,790	1,785,790	1,785,790	(62,818)	0	0	0	0	206,296	1,290,844	0.100
000000-00-0	Siguler Guff SBCOF III, LP		NEW YORK	NY	Siguler Guff Small Business III		03/14/2023	2	1,552,769	1,586,693	1,586,693	52,838	0	0	0	0	156,989	1,413,000	0.512
000000-00-0	Falcon Private Credit Opportunities VII, LP		BOSTON	MA	Falcon Private Credit Opp. VII		03/31/2023	2	1,043,171	1,082,377	1,082,377	26,145	0	0	0	0	521,075	0.296	
000000-00-0	Graham Partners VI, LP		NEWTOWN SQUARE	PA	Graham Partners VI, LP		05/04/2023	3	1,518,944	1,648,676	1,648,676	147,173	0	0	0	0	45,212	913,930	0.301
000000-00-0	GCG Investors VI, LP		CHICAGO	IL	GCG Investors VI, LP		10/18/2023	2	1,634,519	1,648,624	1,648,624	81,935	0	0	0	0	766,775	0.845	
259999	Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated								77,002,425	75,399,127	75,399,127	(1,373,715)	0	0	0	0	6,932,629	26,557,638	XXX
000000-00-0	Sixth Street Private Asset Based Investment Fund I		GEORGE TOWN	CYM	Sixth Street Private Asset Based Investm		05/16/2025		86,839	104,500	86,839	0	0	0	0	0	662,730	0.050	
000000-00-0	AG ABC Structured Note, LP		NEW YORK	NY	AG Asset Based Credit GP, LLC		10/08/2025		407,500	407,500	407,500	0	0	0	0	0	92,500	0.044	
449999	Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated								494,339	512,000	494,339	0	0	0	0	0	755,230	XXX	
689999	Total - unaffiliated								77,496,764	75,911,127	75,893,466	(1,373,715)	0	0	0	0	6,932,629	27,312,868	XXX
699999	Total - affiliated								0	0	0	0	0	0	0	0	0	0	XXX
709999	Totals								77,496,764	75,911,127	75,893,466	(1,373,715)	0	0	0	0	6,932,629	27,312,868	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	0	0	0	0	0	0	0
1B	0	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		City	State								
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	2	0	130,072	0	0.507	
000000-00-0	AEA Middle Market Debt Fund III, LP	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	2	0	74,935	0	0.870	
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	2	0	61,857	0	0.549	
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP	05/30/2018	2	0	38,138	0	0.667	
000000-00-0	Heartwood Partners II, LP	NORWALK	CT	Capital Partners II, LP	12/31/2013	2	0	11,794	0	1.072	
000000-00-0	Falcon Strategic Partners V, LP	BOSTON	MA	Falcon Strategic Partners V	06/13/2016	2	0	174,400	0	0.696	
000000-00-0	Falcon Structured Equity Partners, LP	BOSTON	MA	Falcon Structured Equity Ptner	05/06/2019	2	0	7,850	0	0.663	
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG Investors IV, LP	03/14/2017	2	0	1,248	0	1.455	
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP	06/20/2017	3	0	25,024	0	0.545	
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP	10/02/2018	2	0	24,340	0	2.085	
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP	06/28/2018	2	0	74,163	0	0.382	
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	2	0	28,429	0	1.329	
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT	Ironwood Mezzanine Fund IV, LP	06/12/2018	2	0	39,924	0	1.831	
000000-00-0	North Haven Credit Partners II, LP	NEW YORK	NY	North Haven Credit Partners II	12/22/2014	2	0	26,134	0	0.519	
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	2	0	44,796	0	0.436	
000000-00-0	Falcon Private Credit Opportunities VI, LP	BOSTON	MA	Falcon Private Credit Opp. VI	11/30/2019	2	0	44,362	0	0.227	
000000-00-0	Siguler Guff SBCOF II, LP	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	2	0	36,000	0	1.490	
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA	Graham Partners V, LP	08/31/2019	3	0	123,132	0	0.213	
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY	North Haven Credit Ptners III	12/20/2019	2	0	794,803	0	0.313	
000000-00-0	Newstone Capital Partners IV, LP	DALLAS	TX	Newstone Capital Partners IV	12/23/2019	2	0	19,014	0	0.352	
000000-00-0	The Peninsula Fund VII, LP	DETROIT	MI	Peninsula VII, LP	02/12/2020	2	0	131,479	0	0.549	
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT	PA Direct Credit Opport. III	10/01/2020	2	0	440,038	0	0.270	
000000-00-0	GCG Investors V, LP	CHICAGO	IL	GCG Investors V, LP	10/01/2020	2	0	28,881	0	0.714	
000000-00-0	Argosy Investment Partners VI, LP	WAYNE	PA	Argosy Investment Partners VI, LP	12/14/2020	2	0	333,334	0	0.474	
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund	12/14/2020	2	0	381,854	0	0.169	
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP	03/09/2021	2	0	30,207	0	0.779	
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP	06/30/2021	2	0	713,045	0	0.620	
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income	12/13/2021	2	0	196,399	0	0.800	
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT	Ironwood Mezzanine Fund V, LP	08/17/2022	2	0	870,599	0	1.050	
000000-00-0	Audax Direct Lending Solutions II-A, LP	NEW YORK	NY	Audax Direct Lending Solutions II, LP	09/20/2022	2	0	322,583	0	0.100	
000000-00-0	Siguler Guff SBCOF III, LP	NEW YORK	NY	Siguler Guff Small Business III	03/14/2023	2	0	881,224	0	0.512	
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA	Graham Partners VI, LP	05/04/2023	3	0	609,664	0	0.301	
000000-00-0	GCG Investors VI, LP	CHICAGO	IL	GCG Investors VI, LP	10/18/2023	2	0	478,871	0	0.845	
<b>2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated</b>								0	7,198,593	0	XXX
000000-00-0	Sixth Street Private Asset Based Investment Fund I	GEORGE TOWN	CYM	Sixth Street Private Asset Based Investm	05/16/2025		65,153	64,107	0	0.050	
000000-00-0	AG ABC Structured Note, LP	NEW YORK	NY	AG Asset Based Credit GP, LLC	10/08/2025		262,500	145,000	0	0.044	
<b>4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated</b>								327,653	209,107	0	XXX
<b>6899999. Total - unaffiliated</b>								327,653	7,407,699	0	XXX
<b>6999999. Total - affiliated</b>								0	0	0	XXX
<b>7099999 - Totals</b>								327,653	7,407,699	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depreci- ation) or (Amortiza- tion)/ Accretion	11 Current Year's Other- Than- Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	12/09/2025	309,233	0	0	0	0	0	0	309,233	309,233	0	0	0	0
000000-00-0	AEA Middle Market Debt Fund III, LP	STAMFORD	CT	AEA Middle Market Debt Fnd III	12/14/2016	11/25/2025	1,467,037	0	0	0	0	0	0	1,467,037	1,467,037	0	0	0	0
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	10/30/2025	45,539	0	0	0	0	0	0	45,539	45,539	0	0	0	0
000000-00-0	Barings Real Estate Credit Strategies VII, LP	HARTFORD	CT	Barings Real Estate Credit Str	03/30/2017	12/19/2025	71,793	0	0	0	0	0	0	71,793	71,793	0	0	0	0
000000-00-0	Centerfield Capital Partners III, LP	INDIANAPOLIS	IN	Centerfield Capital Partners	07/09/2012	12/09/2025	5,815	0	0	0	0	0	0	5,815	5,815	0	0	0	0
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP	05/30/2018	12/23/2025	1,571,083	0	0	0	0	0	0	1,571,083	1,571,083	0	0	0	0
000000-00-0	Heartwood Partners II, LP	NORWALK	CT	Capital Partners II, LP	12/31/2013	08/08/2025	630,557	0	0	0	0	0	0	630,557	630,557	0	0	0	0
000000-00-0	Falcon Strategic Partners V, LP	BOSTON	MA	Falcon Strategic Partners V	06/13/2016	01/15/2025	26,136	0	0	0	0	0	0	26,136	26,136	0	0	0	0
000000-00-0	Falcon Structured Equity Partners, LP	BOSTON	MA	Falcon Structured Equity Ptnr	05/06/2019	01/16/2025	61,191	0	0	0	0	0	0	61,191	61,191	0	0	0	0
000000-00-0	Falcon Strategic Partners IV, LP	BOSTON	MA	Falcon Strategic Partners IV	12/26/2013	11/14/2025	474,337	0	0	0	0	0	0	474,337	474,337	0	0	0	0
000000-00-0	GCG Investors III, LP	CHICAGO	IL	GCG Investors III, LP	08/15/2014	04/07/2025	34,107	0	0	0	0	0	0	34,107	34,107	0	0	0	0
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP	06/20/2017	04/24/2025	18,136	0	0	0	0	0	0	18,136	18,136	0	0	0	0
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP	10/02/2018	11/24/2025	66,917	0	0	0	0	0	0	66,917	66,917	0	0	0	0
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP	06/28/2018	10/24/2025	296,630	0	0	0	0	0	0	296,630	296,630	0	0	0	0
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	09/30/2025	309,717	0	0	0	0	0	0	309,717	309,717	0	0	0	0
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT	Ironwood Mezzanine Fund IV, LP	06/12/2018	12/19/2025	553,099	0	0	0	0	0	0	553,099	553,099	0	0	0	0
000000-00-0	LBC Credit Partners III, LP	PHILADELPHIA	PA	LBC Credit Partners III, LP	11/21/2013	03/21/2025	17,608	0	0	0	0	0	0	17,608	17,608	0	0	0	0
000000-00-0	LBC Credit Partners IV, LP	PHILADELPHIA	PA	LBC Credit Partners IV, LP	01/13/2017	07/16/2025	165,703	0	0	0	0	0	0	165,703	165,703	0	0	0	0
000000-00-0	North Haven Credit Partners II, LP	NEW YORK	NY	North Haven Credit Partners II	12/22/2014	04/24/2025	188,708	0	0	0	0	0	0	188,708	188,708	0	0	0	0
000000-00-0	Morgan Stanley Prime Property Fund, LLC	NEW YORK	NY	Morgan Stanley Prime Property	03/30/2017	09/29/2025	138,867	0	0	0	0	0	0	138,867	138,867	0	0	0	0
000000-00-0	Newstone Capital Partners II, LP	DALLAS	TX	Newstone Capital Partners II	03/03/2011	04/16/2025	77,256	0	0	0	0	0	0	77,256	77,256	0	0	0	0
000000-00-0	Newstone Capital Partners III, LP	DALLAS	TX	Newstone Capital Partners III	11/09/2016	12/03/2025	760,987	0	0	0	0	0	0	760,987	760,987	0	0	0	0
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	12/23/2025	177,546	0	0	0	0	0	0	177,546	177,546	0	0	0	0
000000-00-0	Siguler Guff SBDOF I, LP	NEW YORK	NY	Siguler Gulf SBDOF I, LP	10/06/2017	10/31/2025	143,803	0	0	0	0	0	0	143,803	143,803	0	0	0	0
000000-00-0	TOW Direct Lending, LLC	LOS ANGELES	CA	TOW Direct Lending LLC	03/31/2015	12/19/2025	13,658	0	0	0	0	0	0	13,658	13,658	0	0	0	0
000000-00-0	Falcon Private Credit Opportunities VI, LP	BOSTON	MA	Falcon Private Credit Opp. VI	11/30/2019	04/16/2025	124,632	0	0	0	0	0	0	124,632	124,632	0	0	0	0
000000-00-0	Siguler Guff SBDOF II, LP	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	11/26/2025	483,692	0	0	0	0	0	0	483,692	483,692	0	0	0	0
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA	Graham Partners V, LP	08/31/2019	03/31/2025	424,928	0	0	0	0	0	0	424,928	424,928	0	0	0	0
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY	North Haven Credit Ptnrs III	12/20/2019	12/22/2025	1,009,616	0	0	0	0	0	0	1,009,616	1,009,616	0	0	0	0
000000-00-0	Newstone Capital Partners IV, LP	DALLAS	TX	Newstone Capital Partners IV	12/23/2019	12/10/2025	268,672	0	0	0	0	0	0	268,672	268,672	0	0	0	0
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT	PA Direct Credit Opport. III	10/01/2020	12/19/2025	569,530	0	0	0	0	0	0	569,530	569,530	0	0	0	0
000000-00-0	GCG Investors V, LP	CHICAGO	IL	GCG Investors V, LP	10/01/2020	12/17/2025	133,203	0	0	0	0	0	0	133,203	133,203	0	0	0	0
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund	12/14/2020	10/09/2025	42,843	0	0	0	0	0	0	42,843	42,843	0	0	0	0
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP	06/30/2021	08/15/2025	45,248	0	0	0	0	0	0	45,248	45,248	0	0	0	0
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT	Ironwood Mezzanine Fund V, LP	08/17/2022	12/31/2025	283,823	0	0	0	0	0	0	283,823	283,823	0	0	0	0
000000-00-0	Audax Direct Lending Solutions II-A, LP	NEW YORK	NY	Audax Direct Lending Solutions II, LP	09/20/2022	12/02/2025	10,839	0	0	0	0	0	0	10,839	10,839	0	0	0	0
000000-00-0	GCG Investors VI, LP	CHICAGO	IL	GCG Investors VI, LP	10/18/2023	05/21/2025	70,993	0	0	0	0	0	0	70,993	70,993	0	0	0	0
<b>2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated</b>							<b>11,093,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,093,482</b>	<b>11,093,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
000000-00-0	Sixth Street Private Asset Based Investment Fund I	GEORGE TOWN	CYM	Sixth Street Private Asset Based Investm	05/16/2025	11/21/2025	0	0	0	0	0	0	0	42,420	42,420	0	0	0	0
<b>4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,420</b>	<b>42,420</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6899999. Total - unaffiliated</b>							<b>11,093,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,135,902</b>	<b>11,135,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6999999. Total - affiliated</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7099999 - Totals</b>							<b>11,093,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,135,902</b>	<b>11,135,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-UF-3	UNITED STATES TREASURY		1.A	1,419,199	1,500,000	1,471,875	1,421,644	0	2,445	0	0	4.625	5.058	MN	9,007	69,375	01/14/2025	11/15/2044	1,534,988
912828-2A-7	UNITED STATES TREASURY		1.A	1,684,031	1,725,000	1,703,033	1,699,355	0	15,323	0	0	1.500	3.946	FA	9,773	0	08/14/2025	08/15/2026	1,737,938
912828-2R-0	UNITED STATES TREASURY		1.A	731,602	750,000	735,410	734,000	0	2,399	0	0	2.250	3.616	FA	6,374	0	09/30/2025	08/15/2027	758,438
912828-3F-5	UNITED STATES TREASURY	SD	1.A	1,824,170	1,875,000	1,833,325	1,864,359	0	5,487	0	0	2.250	2.563	MN	5,477	42,188	01/11/2018	11/15/2027	1,895,081
912828-3W-8	UNITED STATES TREASURY		1.A	143,795	150,000	147,738	147,244	0	1,227	0	0	2.750	3.658	FA	1,558	4,125	02/03/2023	02/15/2028	152,063
912828-5M-8	UNITED STATES TREASURY	SD	1.A	474,844	500,000	494,375	485,686	0	4,601	0	0	3.125	4.194	MN	2,029	23,438	07/28/2023	11/15/2028	507,813
912828-YB-0	UNITED STATES TREASURY	SD	1.A	196,258	200,000	186,719	198,522	0	391	0	0	1.625	1.837	FA	1,228	3,250	12/12/2019	08/15/2029	200,000
912828-Z9-4	UNITED STATES TREASURY		1.A	756,684	700,000	642,961	724,334	0	(5,807)	0	0	1.500	0.644	FA	3,966	10,500	05/04/2020	02/15/2030	705,250
912828-ZQ-6	UNITED STATES TREASURY	SD	1.A	296,004	300,000	263,297	298,207	0	402	0	0	0.625	0.764	MN	243	1,875	06/03/2020	05/15/2030	300,938
912828-ZO-6	UNITED STATES TREASURY		1.A	296,004	300,000	263,297	298,207	0	402	0	0	0.625	0.764	MN	243	1,875	06/03/2020	05/15/2030	300,938
91282C-AV-3	UNITED STATES TREASURY		1.A	195,766	200,000	174,844	197,842	0	429	0	0	0.875	1.103	MN	227	1,750	01/21/2021	11/15/2030	200,875
91282C-BL-4	UNITED STATES TREASURY	SD	1.A	94,988	100,000	88,047	97,305	0	500	0	0	1.125	1.676	FA	425	1,125	03/22/2021	02/15/2031	100,563
91282C-BL-4	UNITED STATES TREASURY		1.A	772,840	900,000	792,422	808,615	0	15,812	0	0	1.125	3.265	FA	3,824	10,125	12/08/2023	02/15/2031	905,063
91282C-CB-5	UNITED STATES TREASURY	SD	1.A	1,005,410	1,000,000	896,016	1,003,449	0	(542)	0	0	1.625	1.565	MN	2,110	24,375	06/28/2021	05/15/2031	1,008,125
91282C-EF-4	UNITED STATES TREASURY	SD	1.A	325,851	325,000	321,001	325,223	0	(175)	0	0	2.500	2.444	MS	2,076	8,125	03/30/2022	03/31/2027	329,063
91282C-EM-9	UNITED STATES TREASURY		1.A	475,820	500,000	488,945	484,339	0	4,327	0	0	2.875	3.888	AO	2,462	14,375	12/28/2023	04/30/2029	507,188
91282C-EV-9	UNITED STATES TREASURY		1.A	471,367	500,000	494,336	482,059	0	4,651	0	0	3.250	4.368	JD	45	16,250	08/18/2023	06/30/2029	508,125
91282C-FJ-5	UNITED STATES TREASURY		1.A	404,348	425,000	417,828	412,032	0	3,229	0	0	3.125	4.031	FA	4,513	13,281	07/21/2023	08/31/2029	431,641
91282C-FT-3	UNITED STATES TREASURY		1.A	489,219	500,000	506,602	493,008	0	1,643	0	0	4.000	4.401	AO	3,425	20,000	08/24/2023	10/31/2029	510,000
91282C-FY-2	UNITED STATES TREASURY		1.A	388,438	400,000	403,344	392,419	0	1,739	0	0	3.875	4.408	MN	1,363	15,500	08/25/2023	11/30/2029	407,750
91282C-GM-7	UNITED STATES TREASURY		1.A	2,928,067	3,075,000	2,989,477	2,944,311	0	15,457	0	0	3.500	4.194	FA	40,652	107,625	12/16/2024	02/15/2033	3,128,813
91282C-GZ-8	UNITED STATES TREASURY		1.A	468,418	500,000	496,445	478,239	0	4,446	0	0	3.500	4.621	AO	2,997	17,500	09/25/2023	04/30/2030	508,750
91282C-HE-4	UNITED STATES TREASURY	SD	1.A	739,336	750,000	751,992	744,556	0	2,111	0	0	3.625	3.943	MN	2,390	40,781	06/22/2023	05/31/2028	763,594
91282C-HK-0	UNITED STATES TREASURY		1.A	297,926	300,000	303,492	298,914	0	405	0	0	4.000	4.154	JD	33	12,000	06/30/2023	06/30/2028	306,000
91282C-HQ-7	UNITED STATES TREASURY	SD	1.A	453,533	450,000	456,715	452,090	0	(747)	0	0	4.125	3.934	JJ	7,768	18,563	12/15/2023	07/31/2028	459,281
91282C-KQ-3	UNITED STATES TREASURY		1.A	4,924,365	4,825,000	4,935,070	4,913,468	0	(8,715)	0	0	4.375	4.113	MN	27,407	211,094	10/08/2024	05/15/2034	4,930,547
91282C-LB-5	UNITED STATES TREASURY		1.A	802,313	800,000	803,656	801,295	0	(1,018)	0	0	4.375	4.090	JJ	14,647	17,500	07/10/2025	07/31/2026	817,500
91282C-MZ-1	UNITED STATES TREASURY		1.A	262,598	265,000	267,112	262,877	0	278	0	0	3.875	4.079	AO	1,759	5,134	05/20/2025	04/30/2030	270,134
91282C-NC-1	UNITED STATES TREASURY		1.A	264,811	270,000	272,447	265,070	0	259	0	0	4.250	4.491	MN	1,490	5,738	05/20/2025	05/15/2035	275,738
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			23,588,003	24,085,000	23,601,820	23,728,269	0	70,961	0	0	XXX	XXX	XXX	159,512	717,466	XXX	XXX	24,461,891
3130AJ-QU-6	FEDERAL HOME LOAN BANKS		1.B FE	3,000,000	3,000,000	2,475,171	3,000,000	0	0	0	0	1.600	1.600	JD	1,200	48,000	06/15/2020	06/22/2033	3,024,000
3130AK-V5-2	FEDERAL HOME LOAN BANKS		1.B FE	2,000,000	2,000,000	1,686,042	2,000,000	0	0	0	0	1.500	1.500	FA	11,750	30,000	01/22/2021	08/10/2032	2,015,000
3134GV-F6-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	4,000,000	4,000,000	3,305,052	4,000,000	0	0	0	0	1.635	1.635	MJSD	1,635	65,400	06/03/2020	06/22/2033	4,016,350
3134GV-VS-4	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	1,200,000	1,200,000	1,026,160	1,200,000	0	0	0	0	1.620	1.620	FMAN	2,268	19,440	12/08/2020	05/19/2032	1,204,860
3134GV-YC-6	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	3,000,000	3,000,000	2,485,790	3,000,000	0	0	0	0	1.650	1.650	FMAN	4,813	49,500	05/19/2020	05/26/2033	3,012,375
3134GI-F5-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,800,000	2,800,000	2,331,629	2,800,000	0	0	0	0	1.375	1.375	MS	12,619	38,500	08/27/2020	09/03/2032	2,819,250
3134GI-M3-7	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,000,000	2,000,000	1,666,713	2,000,000	0	0	0	0	1.400	1.400	MS	8,167	28,000	09/03/2020	09/16/2032	2,014,000
3134GI-N5-1	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,000,000	2,000,000	1,719,451	2,000,000	0	0	0	0	1.340	1.340	MS	7,742	26,800	09/04/2020	09/17/2031	2,013,400
3134GI-PF-7	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	982,500	1,000,000	801,659	989,184	0	1,331	0	0	1.310	1.460	FA	4,876	13,100	10/30/2020	08/17/2033	1,006,550
3134GI-SH-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,800,000	2,800,000	2,286,896	2,800,000	0	0	0	0	1.500	1.500	FA	14,583	42,000	08/17/2020	08/26/2033	2,821,000
3134GX-AB-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,000,000	2,000,000	1,710,581	2,000,000	0	0	0	0	1.500	1.500	FA	11,000	30,000	10/29/2020	02/19/2032	2,015,000
0029999999	Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)			25,782,500	25,800,000	21,495,144	25,789,184	0	1,331	0	0	XXX	XXX	XXX	80,653	390,740	XXX	XXX	25,961,785
100853-E8-9	BOSTON MASS		1.A FE	1,200,000	1,200,000	1,039,426	1,200,000	0	0	0	0	1.568	1.568	MS	6,272	18,816	12/10/2020	03/01/2032	1,209,408
13063D-C4-8	CALIFORNIA ST		1.C FE	654,143	750,000	720,981	708,530	0	18,577	0	0	1.700	4.510	FA	5,313	12,750	12/07/2022	02/01/2028	756,375

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
212204-ME-8	CONTRA COSTA CALIF CNTY COLLEGE DIST		1.B FE	350,000	350,000	354,344	350,000	.0	.0	.0	.0	4.240	4.239	FA	6,183	14,840	09/16/2022	08/01/2028	357,420
235308-RA-3	DALLAS TEX INDPT SCH DIST		1.A FE	2,531,940	2,000,000	2,011,245	2,000,000	.0	.0	.0	.0	6.450	6.448	FA	48,733	129,000	12/27/2012	02/15/2035	2,064,500
419792-J7-2	HAWAII ST		1.C FE	1,050,000	1,050,000	1,082,622	1,050,000	.0	.0	.0	.0	4.925	4.923	AO	12,928	51,713	10/20/2022	10/01/2028	1,075,856
442331-7E-8	HOUSTON CITY		1.D FE	400,000	400,000	357,298	400,000	.0	.0	.0	.0	1.787	1.787	MS	2,383	7,148	08/18/2021	03/01/2031	403,574
442331-7F-5	HOUSTON CITY		1.D FE	805,000	805,000	706,786	805,000	.0	.0	.0	.0	1.927	1.927	MS	5,171	15,512	08/18/2021	03/01/2032	812,756
446222-UV-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST		1.D FE	500,000	500,000	467,645	500,000	.0	.0	.0	.0	1.884	1.884	FA	3,925	9,420	05/13/2021	08/01/2029	504,710
677522-4L-5	OHIO ST		1.A FE	5,700,000	5,700,000	4,844,525	5,700,000	.0	.0	.0	.0	1.830	1.830	FA	43,463	104,310	06/18/2020	08/01/2033	5,752,155
68609T-VB-1	OREGON		1.B FE	1,000,000	1,000,000	878,334	1,000,000	.0	.0	.0	.0	1.922	1.922	MM	3,203	19,220	06/10/2020	05/01/2032	1,009,610
720424-ZZ-6	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		1.B FE	850,000	850,000	746,713	850,000	.0	.0	.0	.0	1.733	1.733	JD	1,228	14,731	07/09/2020	12/01/2031	857,365
758449-SB-9	REEDY CREEK IMPT DIST FLA		1.D FE	750,000	750,000	696,395	750,000	.0	.0	.0	.0	2.197	2.197	JD	1,373	16,478	02/05/2020	06/01/2030	758,239
758449-SC-7	REEDY CREEK IMPT DIST FLA		1.D FE	501,025	500,000	457,169	500,522	.0	(90)	.0	.0	2.297	2.276	JD	957	11,485	02/12/2020	06/01/2031	505,743
797661-XG-5	SAN FRANCISCO CALIF BAY AREA RAPID TRAN	SD	1.D FE	150,000	150,000	131,381	150,000	.0	.0	.0	.0	3.145	3.145	FA	1,966	4,718	07/31/2019	08/01/2037	26,389
801315-KW-1	SANTA BARBARA CALIF UNI SCH DIST		1.C FE	825,000	825,000	731,345	825,000	.0	.0	.0	.0	1.853	1.853	FA	6,370	15,287	07/01/2020	08/01/2031	832,644
802385-RW-6	SANTA MONICA CALIF CNTY COLLEGE DIST		1.C FE	508,715	500,000	431,607	504,344	.0	(902)	.0	.0	1.946	1.748	FA	4,054	9,730	12/09/2020	08/01/2032	0
802498-ZC-2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACIL		1.B FE	214,593	250,000	234,786	233,990	.0	5,788	.0	.0	1.197	3.824	FA	1,247	2,993	06/23/2022	08/01/2028	251,496
833085-5G-4	SNOHOMISH CNTY WASH		1.B FE	895,000	895,000	893,169	895,000	.0	.0	.0	.0	3.800	3.800	JD	2,834	34,010	11/14/2018	12/01/2028	912,005
848644-6M-7	SPOKANE CNTY WASH		1.B FE	307,506	300,000	311,786	305,459	.0	(785)	.0	.0	5.003	4.648	JD	1,251	15,009	03/27/2023	12/01/2031	307,505
849476-LE-4	SPRING BRANCH TEX INDPT SCH DIST		1.C FE	1,000,000	1,000,000	1,001,757	1,000,000	.0	.0	.0	.0	5.892	0.000	FA	24,550	58,920	10/05/2009	02/01/2039	0
882722-KE-0	TEXAS STATE		1.A FE	1,425,000	1,425,000	1,471,576	1,425,000	.0	.0	.0	.0	5.367	5.365	AO	19,120	81,289	08/19/2009	04/01/2029	1,463,240
882724-T8-0	TEXAS STATE		1.A FE	200,000	200,000	205,845	200,000	.0	.0	.0	.0	4.634	4.633	AO	2,317	9,268	08/10/2023	10/01/2029	204,634
95736V-FA-5	WESTCHESTER CNTY N Y		1.A FE	515,050	500,000	517,439	508,056	.0	(2,501)	.0	.0	5.000	4.412	JD	1,111	25,000	12/15/2022	12/15/2028	512,500
97705M-SC-0	WISCONSIN ST		1.B FE	1,552,420	1,550,000	1,351,809	1,551,120	.0	(247)	.0	.0	1.736	1.719	MM	4,485	26,908	06/25/2020	05/01/2032	1,563,454
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				23,885,391	23,450,000	21,645,981	23,412,020	0	19,839	0	0	XXX	XXX	XXX	210,435	708,553	XXX	XXX	22,141,577
051595-BZ-8	AURORA COLO WTR REV		1.B FE	500,000	500,000	440,854	500,000	.0	.0	.0	.0	1.698	1.698	FA	3,538	8,490	08/20/2021	08/01/2031	504,245
052414-TF-6	AUSTIN TEX ELEC UTIL SYS REV		1.D FE	315,000	315,000	289,734	315,000	.0	.0	.0	.0	2.885	2.885	MM	1,161	9,088	07/31/2019	11/15/2032	319,544
059231-W2-2	BALTIMORE MD REV		1.E FE	685,000	685,000	612,746	685,000	.0	.0	.0	.0	1.925	1.925	JJ	6,593	13,186	11/19/2020	07/01/2031	691,593
091096-PB-7	BIRMINGHAM ALA WTRIKS BRD WTR REV		1.C FE	1,108,020	1,100,000	990,705	1,104,404	.0	(840)	.0	.0	1.813	1.729	JJ	9,972	19,943	07/27/2021	01/01/2031	1,109,972
091096-PC-5	BIRMINGHAM ALA WTRIKS BRD WTR REV		1.C FE	1,161,451	1,150,000	1,021,361	1,156,598	.0	(1,132)	.0	.0	2.013	1.902	JJ	11,575	23,150	07/27/2021	01/01/2032	1,161,575
13077D-HX-3	CALIFORNIA ST UNIV REV		1.D FE	2,842,810	2,840,000	2,162,065	2,841,221	.0	(293)	.0	.0	3.590	3.578	MM	16,993	101,956	07/24/2019	11/01/2051	2,890,978
13077D-MS-8	CALIFORNIA ST UNIV REV		1.D FE	800,000	800,000	711,891	800,000	.0	.0	.0	.0	1.940	1.940	MM	2,587	15,520	08/27/2020	11/01/2031	807,760
14329N-FQ-2	CARMEL IND REDEV AUTH LEASE RENT REV		1.C FE	1,455,000	1,455,000	1,348,435	1,455,000	.0	.0	.0	.0	1.754	1.754	FA	10,634	25,521	09/24/2020	08/01/2029	1,467,760
160429-VJ-9	CHARLESTON S C WTRIKS & SWIR REV	SD	1.A FE	135,000	135,000	118,913	135,000	.0	.0	.0	.0	1.790	1.790	JJ	1,208	2,417	06/18/2020	01/01/2032	136,208
160429-YJ-9	CHARLESTON S C WTRIKS & SWIR REV		1.A FE	3,665,000	3,665,000	3,228,265	3,665,000	.0	.0	.0	.0	1.790	1.790	JJ	32,802	65,604	06/18/2020	01/01/2032	3,697,802
235036-4S-6	DALLAS FORT WORTH INTL ARPT REV		1.E FE	400,000	400,000	368,023	400,000	.0	.0	.0	.0	2.624	2.624	MM	1,749	10,496	08/08/2019	11/01/2031	405,248
23542J-QW-8	DALLAS TEX WTRIKS & SWIR SYS REV		1.C FE	1,000,000	1,000,000	870,602	1,000,000	.0	.0	.0	.0	2.030	2.030	AO	5,075	20,300	06/10/2020	10/01/2032	1,010,150
25477G-YV-1	DISTRICT COLUMBIA INCOME TAX REV		1.A	2,060,000	2,060,000	1,867,036	2,060,000	.0	.0	.0	.0	1.580	1.580	JD	2,712	16,274	07/10/2020	12/01/2030	0
25477G-YW-9	DISTRICT COLUMBIA INCOME TAX REV		1.A	1,965,000	1,965,000	1,791,197	1,965,000	.0	.0	.0	.0	1.710	1.710	JD	2,800	16,801	07/10/2020	12/01/2031	0
25477G-ZC-2	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	240,000	240,000	214,987	240,000	.0	.0	.0	.0	1.580	1.580	JD	316	3,792	07/10/2020	12/01/2030	241,896
25477G-ZD-0	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	335,000	335,000	293,892	335,000	.0	.0	.0	.0	1.710	1.710	JD	477	5,729	07/10/2020	12/01/2031	337,864
39222P-EL-4	GREATER NEW HAVEN WTR POLLUTION CTL AUTH		1.B FE	700,000	700,000	652,779	700,000	.0	.0	.0	.0	1.850	1.850	FA	4,892	12,950	06/18/2020	08/15/2029	706,475
45506E-CU-5	INDIANA ST FIN AUTH REV		1.E FE	281,979	300,000	281,909	281,888	.0	5,253	.0	.0	2.116	4.174	MS	2,116	6,348	05/27/2022	03/01/2029	303,174
469487-RW-4	JACKSONVILLE FLA SPL REV		1.C FE	3,400,000	3,400,000	2,995,199	3,400,000	.0	.0	.0	.0	1.861	1.861	AO	15,819	63,274	08/19/2020	10/01/2031	3,431,637
479354-EP-3	JOHNSTON CNTY N C LTD OBLIG		1.B FE	500,000	500,000	443,012	500,000	.0	.0	.0	.0	2.090	2.090	AO	2,613	10,450	06/18/2020	04/01/2032	505,225
48542R-SN-5	KANSAS ST DEV FIN AUTH REV		1.E FE	1,300,875	1,300,000	1,185,572	1,300,453	.0	(100)	.0	.0	1.790	1.782	MM	3,878	23,270	08/24/2021	05/01/2030	1,311,635

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
48542R-SP-0	KANSAS ST DEV FIN AUTH REV		1.E FE	400,000	400,000	357,132	400,000	0	0	0	0	1.890	1.890	MN	1,260	7,560	08/18/2021	05/01/2031	403,780
576004-HD-0	MASSACHUSETTS (COMMONWEALTH OF)		1.A FE	184,268	190,000	189,761	187,960	0	1,255	0	0	3.680	4.410	JJ	3,224	6,992	12/07/2022	07/15/2027	193,486
576004-HE-8	MASSACHUSETTS (COMMONWEALTH OF)		1.A FE	999,110	1,000,000	997,832	999,616	0	126	0	0	3.769	3.783	JJ	17,379	37,690	08/19/2022	07/15/2029	319,652
584698-SB-9	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	614,322	600,000	550,223	607,633	0	(1,558)	0	0	2.028	1.743	MS	4,056	12,168	07/22/2021	09/01/2030	606,084
594698-SC-7	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	612,606	600,000	540,188	607,422	0	(1,230)	0	0	2.128	1.897	MS	4,256	12,768	08/17/2021	09/01/2031	606,384
594698-TA-0	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	279,900	300,000	290,930	290,649	0	3,123	0	0	2.670	3.861	AO	1,691	8,010	05/23/2022	10/15/2028	304,005
61212L-RA-9	MONTANA ST BRD REGENTS HIGHER ED REV		1.D FE	1,905,000	1,905,000	1,569,293	1,905,000	0	0	0	0	3.075	3.075	MN	7,485	58,579	09/06/2019	11/15/2039	587,429
64971W-ZW-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1.A FE	2,353,250	2,500,000	2,457,365	2,463,715	0	16,454	0	0	2.970	3.700	FA	30,938	74,250	06/19/2018	02/01/2028	2,537,125
64990F-E2-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	499,996	500,000	453,009	500,004	0	(1)	0	0	2.152	2.152	MS	3,168	10,760	06/16/2021	03/15/2031	505,380
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	471,600	500,000	489,971	488,784	0	4,987	0	0	2.657	3.767	FA	5,019	13,285	05/19/2022	02/15/2028	506,643
65887P-XW-0	NORTH DAKOTA PUB FIN AUTH		1.C FE	1,512,540	1,500,000	1,507,623	1,506,094	0	(1,940)	0	0	4.000	3.851	JD	5,000	60,000	06/30/2022	12/01/2028	1,530,000
68607V-4N-2	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.A FE	800,000	800,000	806,456	800,000	0	0	0	0	4.121	4.120	AO	8,242	32,968	04/26/2023	04/01/2029	816,484
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.A FE	1,000,000	1,000,000	1,007,810	1,000,000	0	0	0	0	4.171	4.170	AO	10,428	41,710	04/26/2023	04/01/2030	1,020,855
709235-S9-7	PENNSYLVANIA ST UNIV		1.C FE	700,000	700,000	648,608	700,000	0	0	0	0	2.245	2.245	MS	5,238	15,715	05/06/2020	09/01/2030	707,858
753385-MY-6	RAPID CITY S D SALES TAX REV		1.C FE	850,000	850,000	747,630	850,000	0	0	0	0	1.781	1.781	JD	1,262	15,139	07/29/2021	12/01/2031	857,569
797412-DS-9	SAN DIEGO CNTY CALIF WTR AUTH WTR REV		1.B FE	1,500,000	1,500,000	1,358,948	1,500,000	0	0	0	0	1.531	1.531	MN	3,828	22,965	07/09/2020	05/01/2030	1,511,483
79771F-AM-9	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	600,000	600,000	532,884	600,000	0	0	0	0	1.988	1.988	MN	1,988	11,928	10/08/2020	11/01/2031	605,964
79771F-BE-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	201,514	200,000	177,606	200,773	0	(151)	0	0	1.988	1.904	MN	663	3,976	11/16/2020	11/01/2031	0
79771F-FJ-1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	195,000	195,000	180,593	195,000	0	0	0	0	2.803	2.803	MN	911	5,466	12/13/2019	11/01/2031	197,733
802649-TQ-6	SANTA ROSA CALIF WASTEWATER REV		1.C FE	250,000	250,000	225,210	250,000	0	0	0	0	2.115	2.115	MS	1,763	5,288	11/12/2020	09/01/2031	252,644
810489-WK-6	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX		1.A FE	1,000,000	1,000,000	856,913	1,000,000	0	0	0	0	1.656	1.656	JJ	8,280	16,560	01/22/2021	07/01/2032	1,008,280
880541-K8-9	TENNESSEE ST		1.A FE	250,000	250,000	257,569	250,000	0	0	0	0	4.640	4.639	MN	1,933	11,600	08/16/2023	05/01/2030	255,800
880541-K9-7	TENNESSEE ST		1.A FE	350,000	350,000	360,538	350,000	0	0	0	0	4.600	4.599	MN	2,683	16,100	08/16/2023	05/01/2031	358,050
88213A-HT-5	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	468,070	500,000	486,637	477,720	0	3,602	0	0	3.481	4.422	MN	2,224	17,405	03/22/2023	05/15/2031	508,703
88258M-AA-3	TNGUTL 23 A1 - ABS		1.A FE	685,265	669,846	687,630	681,489	0	(914)	0	0	5.102	4.732	MS	8,544	34,176	03/15/2023	04/01/2035	0
91412H-FG-3	UNIVERSITY CALIF REVS		1.C FE	278,034	280,000	274,965	278,997	0	265	0	0	3.349	3.459	JJ	4,689	9,377	04/06/2022	07/01/2029	284,689
91412H-GG-2	UNIVERSITY CALIF REVS		1.C FE	443,545	450,000	406,805	446,716	0	713	0	0	1.614	1.788	MN	928	7,263	05/26/2021	05/15/2030	453,632
914437-UR-7	UNIVERSITY MASS BLDG AUTH REV		1.C FE	1,250,000	1,250,000	1,107,038	1,250,000	0	0	0	0	3.097	3.097	MN	6,452	38,713	01/09/2020	11/01/2035	1,269,356
914437-VE-5	UNIVERSITY MASS BLDG AUTH REV		1.C FE	378,309	380,000	332,812	378,945	0	142	0	0	2.108	2.152	MN	1,335	8,010	05/21/2021	11/01/2032	384,005
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	242,007	230,000	231,420	231,133	0	(3,336)	0	0	5.700	4.183	MN	2,185	16,388	07/22/2022	05/01/2026	236,555
977100-HC-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	340,000	340,000	318,804	340,000	0	0	0	0	2.399	2.399	MN	1,359	8,157	01/29/2020	05/01/2030	344,078
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				46,446,470	46,634,846	42,299,380	46,577,214	0	24,425	0	0	XXX	XXX	XXX	297,918	1,115,520	XXX	XXX	40,214,455
00081T-AK-4	ACCO BRANDS CORP		4.B FE	109,898	130,000	120,472	118,676	0	3,035	0	0	4.250	7.355	MS	1,627	5,525	11/22/2022	03/15/2029	132,763
00108W-AM-2	AEP TEXAS INC		2.A FE	480,546	600,000	546,565	516,113	0	15,918	0	0	2.100	5.659	JJ	6,300	12,600	10/17/2023	07/01/2030	606,300
00135T-AF-1	A1B GROUP PLC		2.A FE	7,048,041	6,825,000	7,044,331	7,035,050	0	(12,991)	0	0	5.320	4.536	MN	46,395	181,545	09/09/2025	05/15/2031	0
00182Y-AA-3	ANZ BANK NEW ZEALAND LTD		1.G FE	500,000	500,000	509,632	500,000	0	0	0	0	5.548	5.545	FA	10,788	27,740	08/02/2022	08/11/2032	0
001877-AA-7	API GROUP DE INC		4.A FE	100,670	120,000	116,702	108,062	0	2,856	0	0	4.125	7.371	JJ	2,283	4,950	09/27/2023	07/15/2029	122,475
001940-AC-9	ATS CORP		4.A FE	57,585	67,000	65,293	61,895	0	1,506	0	0	4.125	7.027	JD	123	2,764	06/27/2024	12/15/2028	68,382
00206R-DQ-2	AT&T INC		2.B FE	988,060	1,000,000	1,002,318	996,860	0	2,575	0	0	4.250	4.530	MS	14,167	42,500	06/13/2022	03/01/2027	1,021,250
00206R-HJ-4	AT&T INC		2.B FE	285,867	300,000	301,572	291,592	0	2,382	0	0	4.350	5.325	MS	4,350	13,050	07/07/2023	03/01/2029	306,525
00253X-AA-9	AADVANTAGE LOYALTY IP LTD		3.A FE	62,715	64,564	64,655	64,276	3	598	0	0	5.500	7.071	JAJO	700	3,472	04/09/2025	04/20/2026	32,726
00253X-AB-7	AADVANTAGE LOYALTY IP LTD		3.A FE	248,719	267,000	271,861	256,078	0	2,776	0	0	5.750	7.144	JAJO	3,028	14,161	12/17/2025	04/20/2029	270,838
002824-BQ-2	ABBOTT LABORATORIES		1.D FE	197,134	200,000	179,012	198,660	0	286	0	0	1.400	1.555	JD	8	2,800	06/22/2020	06/30/2030	201,400
00287Y-BX-6	ABBVIE INC		1.G FE	270,423	300,000	290,985	280,841	0	4,361	0	0	3.200	5.030	MN	1,067	9,600	07/11/2023	11/21/2029	304,800

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC		4. A FE	132,846	140,000	139,040	136,311	1,130	1,260	0	0	5.500	6.661	JJ	3,850	7,150	12/17/2025	07/01/2028	143,850
00404A-AQ-2	ACADIA HEALTHCARE COMPANY INC		4. A FE	16,000	16,000	16,164	16,000	0	0	0	0	7.375	7.375	MS	64	606	03/06/2025	03/15/2033	16,590
005095-AB-0	ACUSHNET CO		3. C FE	11,000	11,000	11,145	11,000	0	0	0	0	5.625	5.625	JD	347	0	11/12/2025	12/01/2033	11,309
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD		3. B FE	76,016	76,000	78,108	75,990	42	(11)	0	0	7.000	7.003	AO	1,123	5,320	04/09/2025	04/15/2028	78,680
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD		4. B FE	134,488	133,000	139,840	134,284	667	(178)	0	0	8.250	7.900	AO	2,316	10,148	12/17/2025	04/15/2031	138,486
00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD		4. B FE	54,359	55,000	56,781	54,402	0	42	0	0	7.500	7.692	FA	1,558	2,200	04/09/2025	02/15/2033	57,063
00766T-AE-0	AECOM		3. B FE	72,338	72,000	73,771	72,336	0	(1)	0	0	6.000	5.922	FA	1,908	0	12/12/2025	08/01/2033	74,160
00774M-AW-5	AERCAP IRELAND CAPITAL DAC		2. A FE	2,797,230	3,000,000	2,908,562	2,835,185	0	37,955	0	0	3.000	5.115	AO	15,500	90,000	04/16/2025	10/29/2028	3,045,000
00810G-AD-6	AETHON UNITED BR LP		4. A FE	22,970	23,000	24,092	22,970	0	1	0	0	7.500	7.535	AO	431	1,538	04/09/2025	10/01/2029	23,863
00846U-AM-3	AGILENT TECHNOLOGIES INC		2. A FE	501,650	500,000	456,747	500,842	0	(190)	0	0	2.100	2.058	JD	788	10,500	07/21/2021	06/04/2030	0
00846U-AN-1	AGILENT TECHNOLOGIES INC		2. A FE	1,090,362	1,100,000	995,772	1,094,709	0	944	0	0	2.300	2.399	MS	7,660	25,300	03/16/2021	03/12/2031	1,112,650
013092-AB-7	ALBERTSONS COMPANIES INC		3. B FE	266,742	268,000	268,809	267,388	768	245	0	0	5.875	5.987	FA	5,948	14,423	09/02/2025	02/15/2028	275,873
013092-AG-6	ALBERTSONS COMPANIES INC		3. B FE	438,772	457,000	439,475	435,149	16,055	2,753	0	0	3.500	4.334	MS	4,710	14,770	12/17/2025	03/15/2029	464,998
013090-AC-2	ALBERTSONS COMPANIES INC		3. B FE	17,000	17,000	17,200	17,000	0	0	0	0	5.500	5.501	MN	132	0	10/21/2025	03/31/2031	17,353
01400E-AD-5	ALCON FINANCE CORP		2. A FE	672,187	650,000	604,811	661,209	0	(2,550)	0	0	2.600	2.164	MN	1,596	16,900	07/08/2021	05/27/2030	0
01626P-AH-9	ALIMENTATION COUCHE-TARD INC		2. A FE	1,020,327	1,100,000	1,091,881	1,083,261	0	10,077	0	0	3.550	4.567	JJ	16,813	39,050	11/20/2018	07/26/2027	1,119,525
01741R-AH-5	ATI INC		3. C FE	77,990	83,000	83,148	80,847	0	1,009	0	0	5.875	7.350	JD	406	4,876	07/23/2024	12/01/2027	85,438
01741R-AN-2	ATI INC		3. C FE	76,551	76,000	80,150	76,428	75	(77)	0	0	7.250	7.104	FA	2,082	5,329	04/09/2025	08/15/2030	78,755
019736-AE-7	ALLISON TRANSMISSION INC		3. A FE	117,289	125,000	124,858	121,743	33	1,657	0	0	4.750	6.350	AO	1,484	5,581	09/02/2025	10/01/2027	127,969
019736-AF-4	ALLISON TRANSMISSION INC		3. A FE	135,556	142,000	144,236	138,222	33	956	0	0	5.875	6.733	JD	695	7,902	12/17/2025	06/01/2029	146,171
019736-AG-2	ALLISON TRANSMISSION INC		3. B FE	60,017	72,000	67,814	63,486	36	1,337	0	0	3.750	6.521	JJ	1,133	2,513	04/09/2025	01/30/2031	73,350
019736-AH-0	ALLISON TRANSMISSION INC		3. B FE	20,000	20,000	20,285	20,000	0	0	0	0	5.875	5.875	JD	131	0	11/06/2025	12/01/2033	20,588
02090D-AB-4	ALTICE FRANCE SAS		5. A FE	175,651	154,000	149,470	149,470	(24,655)	(1,526)	0	0	6.875	3.861	AO	2,647	0	10/01/2025	10/15/2030	0
023135-CH-7	AMAZON.COM INC		1. D FE	275,295	300,000	290,929	281,178	0	2,516	0	0	3.600	4.768	AO	2,340	10,800	08/04/2023	04/13/2032	305,400
023135-CQ-7	AMAZON.COM INC		1. D FE	445,922	450,000	461,911	447,305	0	609	0	0	4.650	4.819	JD	1,744	20,925	09/21/2023	12/01/2029	460,463
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC		2. B FE	599,736	600,000	548,698	599,851	0	25	0	0	2.690	2.695	MN	1,614	16,140	05/18/2021	05/25/2031	608,070
02352N-AA-7	AMER SPORTS CO		3. A FE	100,597	101,000	105,960	100,687	0	50	0	0	6.750	6.823	MS	2,273	6,818	07/09/2024	02/16/2031	104,125
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC		4. A FE	31,800	35,000	34,998	33,118	0	602	0	0	6.875	9.333	JJ	1,203	2,458	04/09/2025	07/01/2028	36,203
024747-AF-4	AMERICAN BUILDERS & CONTRACTORS SUPPLY C		3. B FE	133,117	147,000	145,994	140,380	24	2,840	0	0	4.000	6.390	JD	2,711	5,280	12/17/2025	01/15/2028	149,940
025816-DH-9	AMERICAN EXPRESS CO		1. F FE	500,000	500,000	514,820	500,000	0	0	0	0	5.282	5.280	JJ	11,224	26,410	07/25/2023	07/27/2029	0
025816-DN-6	AMERICAN EXPRESS CO		1. F FE	100,000	100,000	109,239	100,000	0	0	0	0	6.489	6.490	AO	1,100	6,489	10/24/2023	10/30/2031	101,622
02665W-EH-0	AMERICAN HONDA FINANCE CORP		1. G FE	299,610	300,000	303,110	299,758	0	50	0	0	4.600	4.621	AO	2,837	13,800	04/13/2023	04/17/2030	306,900
026874-DW-4	AMERICAN INTERNATIONAL GROUP INC		2. A FE	2,010,720	2,000,000	2,049,686	2,009,723	0	(997)	0	0	4.850	4.724	MN	14,550	48,500	06/16/2025	05/07/2030	0
03073E-AT-2	CENCORA INC		2. A FE	1,596,688	1,600,000	1,474,534	1,598,182	0	321	0	0	2.700	2.724	MS	12,720	43,200	03/25/2021	03/15/2031	1,621,600
030981-AM-6	AMERIGAS PARTNERS LP		4. B FE	44,928	45,000	46,547	44,953	1,337	25	0	0	9.375	9.426	JD	352	3,984	07/18/2025	06/01/2028	47,109
030981-AP-9	AMERIGAS PARTNERS LP		4. B FE	36,000	36,000	38,360	36,000	0	0	0	0	9.500	9.500	JD	285	1,720	05/21/2025	06/01/2030	37,710
031162-CW-8	AMGEN INC		2. A FE	1,227,054	1,200,000	1,088,308	1,214,194	0	(2,744)	0	0	2.300	2.044	FA	9,660	27,600	06/17/2021	02/25/2031	1,213,800
031652-BL-3	AMKOR TECHNOLOGY INC		3. B FE	40,056	40,000	40,923	40,055	0	(1)	0	0	5.875	5.852	AO	646	0	10/01/2025	10/01/2033	41,175
032654-AN-5	ANALOG DEVICES INC		1. G FE	144,587	150,000	149,568	148,648	0	1,400	0	0	3.500	4.506	JD	379	5,250	12/19/2022	12/05/2026	152,625
032654-BA-2	ANALOG DEVICES INC		1. G FE	190,894	200,000	198,863	196,853	0	2,049	0	0	3.450	4.582	JD	307	6,900	12/19/2022	06/15/2027	203,450
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1. G FE	480,311	491,000	501,089	484,549	0	1,898	0	0	4.750	5.220	JD	10,236	23,323	09/22/2023	01/23/2029	502,661
035240-AV-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1. G FE	223,348	250,000	244,096	231,241	0	3,668	0	0	3.500	5.435	JD	8,750	8,750	10/11/2023	06/01/2030	254,375
03674X-AQ-9	ANTERO RESOURCES CORP		2. C FE	85,821	85,000	86,309	85,426	0	(214)	0	0	7.625	7.353	FA	2,701	6,481	08/05/2024	02/01/2029	88,241
03674X-AS-5	ANTERO RESOURCES CORP		2. C FE	30,785	32,000	32,434	31,220	0	158	0	0	5.375	6.039	MS	573	1,720	03/28/2023	03/01/2030	32,860
03690A-AH-9	ANTERO MIDSTREAM PARTNERS LP		3. A FE	175,756	187,000	187,094	180,184	(2)	1,667	0	0	5.375	6.556	JD	447	9,648	12/17/2025	06/15/2029	192,026

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03690A-AM-8	ANTERO MIDSTREAM PARTNERS LP		3.A FE	59,950	60,000	60,350	59,952	.0	.2	.0	.0	5.750	5.762	AO	949	.0	09/24/2025	10/15/2033	61,725
037389-BE-2	AON CORP		2.A FE	4,468,050	5,000,000	4,719,692	4,548,340	.0	80,290	.0	.0	2.800	5.134	MM	17,889	140,000	02/12/2025	05/15/2030	5,070,000
03740L-AA-0	AON CORP		2.A FE	997,120	1,000,000	883,072	998,312	.0	279	.0	.0	2.050	2.082	FA	7,289	20,500	08/18/2021	08/23/2031	1,010,250
038522-AQ-1	ARAMARK SERVICES INC		4.A FE	128,719	135,000	134,981	131,882	.14	1,288	.0	.0	5.000	6.176	FA	2,813	5,125	12/17/2025	02/01/2028	138,375
039483-AT-9	ARCHER-DANIELS-MIDLAND CO		1.F FE	150,986	150,000	163,385	150,806	.0	(95)	.0	.0	5.935	5.837	AO	2,226	8,903	10/19/2023	10/01/2032	154,451
039524-AA-1	ARCHES BUYER INC		4.B FE	90,041	107,000	105,025	98,245	.0	3,129	.0	.0	4.250	8.044	JD	379	4,441	09/02/2025	06/01/2028	109,274
03959K-AC-4	ARCHROCK PARTNERS LP		3.C FE	106,299	112,000	112,509	109,228	.18	1,085	.0	.0	6.250	7.389	AO	1,750	6,375	12/17/2025	04/01/2028	115,500
03959K-AD-2	ARCHROCK PARTNERS LP		3.C FE	40,856	41,000	42,232	40,868	.0	12	.0	.0	6.625	6.685	MS	905	2,584	04/09/2025	09/01/2032	42,358
03969U-AA-4	ARDAGH GROUP SA		5.B FE	213,516	235,000	214,912	213,552	.0	431	.0	.0	12.000	13.552	MM	3,838	.0	11/12/2025	12/01/2030	247,997
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC		3.B FE	138,813	154,000	151,624	143,533	1,685	2,090	.0	.0	4.625	6.545	MM	910	6,776	12/17/2025	11/15/2029	157,561
04364V-AX-1	ASCENT RESOURCES UTICA HOLDINGS LLC		3.C FE	33,054	33,000	34,137	33,050	158	(4)	.0	.0	6.625	6.597	AO	462	2,186	02/18/2025	10/15/2032	34,093
04364V-BA-0	ASCENT RESOURCES UTICA HOLDINGS LLC		3.C FE	38,000	38,000	39,286	38,000	.0	.0	.0	.0	6.625	6.623	JJ	1,434	.0	06/03/2025	07/15/2033	39,259
045941-AA-9	ASURION LLC		3.C FE	66,000	66,000	68,521	66,000	.0	.0	.0	.0	8.000	8.003	JD	191	.0	12/10/2025	12/31/2032	68,640
04636N-AF-0	ASTRAZENECA FINANCE LLC		1.E FE	299,394	300,000	306,416	299,733	.0	114	.0	.0	4.875	4.919	MS	4,794	14,625	02/28/2023	03/03/2028	307,313
04636N-AG-8	ASTRAZENECA FINANCE LLC		1.E FE	595,416	600,000	619,496	597,115	.0	608	.0	.0	4.900	5.029	MS	9,637	29,400	03/02/2023	03/03/2030	614,700
04685A-AD-0	ATHENE GLOBAL FUNDING		1.E FE	1,528,875	1,500,000	1,524,204	1,527,376	.0	(1,499)	.0	.0	5.322	4.959	MM	10,644	39,915	08/05/2025	11/13/2031	1,539,915
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP		1.G FE	1,005,540	1,000,000	898,728	1,002,893	.0	(549)	.0	.0	2.570	2.507	MM	2,570	25,700	11/18/2020	11/25/2035	.0
053332-BA-9	AUTOZONE INC		2.B FE	1,356,362	1,400,000	1,226,731	1,376,767	.0	4,301	.0	.0	1.650	1.996	JJ	10,652	23,100	03/15/2021	01/15/2031	1,411,550
05352T-AA-7	AVANTOR FUNDING INC		3.B FE	230,409	247,000	245,602	237,681	47	3,102	.0	.0	4.625	6.254	JJ	5,268	9,111	12/17/2025	07/15/2028	252,712
05368V-AA-4	AVIENT CORP		3.C FE	60,456	62,000	63,752	60,979	.0	179	.0	.0	7.125	7.556	FA	1,841	4,239	04/09/2025	08/01/2030	64,209
053773-BC-0	AVIS BUDGET CAR RENTAL LLC		4.A FE	31,534	34,000	33,974	33,974	.0	558	.0	.0	5.750	7.815	JJ	901	1,943	04/09/2025	07/15/2027	34,978
053773-BF-3	AVIS BUDGET CAR RENTAL LLC		4.A FE	57,304	64,000	62,388	59,733	11	1,081	.0	.0	5.375	7.792	MS	1,147	3,091	04/09/2025	03/01/2029	65,720
053773-BG-1	AVIS BUDGET CAR RENTAL LLC		4.A FE	159,189	177,000	172,792	167,452	(10)	3,585	.0	.0	4.750	7.397	AO	2,102	7,814	12/17/2025	04/01/2028	181,204
053773-BJ-5	AVIS BUDGET CAR RENTAL LLC		4.A FE	123,527	123,000	127,698	123,439	49	(68)	.0	.0	8.250	8.140	JJ	4,679	7,094	12/17/2025	01/15/2030	128,074
053773-BK-2	AVIS BUDGET CAR RENTAL LLC		4.A FE	55,026	55,000	56,803	55,025	.0	(1)	.0	.0	8.375	8.363	JD	205	2,636	05/30/2025	06/15/2032	57,303
05453G-AC-9	AXALTA COATING SYSTEMS LLC		3.C FE	122,996	150,000	144,168	134,999	.0	4,165	.0	.0	3.375	6.998	FA	1,913	5,063	11/28/2022	02/15/2029	152,531
05464C-AC-5	AXON ENTERPRISE INC		3.C FE	11,000	11,000	11,392	11,000	.0	.0	.0	.0	6.125	6.125	MS	198	344	03/05/2025	03/15/2030	11,337
05523R-AF-4	BAE SYSTEMS PLC		1.G FE	1,194,068	1,200,000	1,065,344	1,196,596	.0	597	.0	.0	1.900	1.956	FA	8,613	22,800	07/22/2021	02/15/2031	1,211,400
05523R-AJ-6	BAE SYSTEMS PLC		1.G FE	5,035,924	4,875,000	5,014,274	4,992,409	.0	(34,077)	.0	.0	5.125	4.300	MS	65,931	249,844	09/18/2024	03/26/2029	.0
05565Q-DH-8	BP CAPITAL MARKETS PLC		1.E FE	472,710	500,000	496,796	484,581	.0	4,828	.0	.0	3.723	4.874	MM	1,706	18,615	06/14/2023	06/30/2028	509,308
05578A-AN-8	BPCE SA		1.E FE	632,688	600,000	566,481	615,749	.0	(4,012)	.0	.0	2.700	1.970	AO	4,050	16,200	08/18/2021	10/01/2029	608,100
05578A-E4-6	BPCE SA		1.E FE	748,118	750,000	758,400	749,390	.0	371	.0	.0	4.750	4.805	JJ	16,031	35,625	07/11/2022	07/19/2027	767,813
05605H-AB-6	BIIX TECHNOLOGIES INC		3.C FE	21,000	20,651	18,986	19,833	31	417	.0	.0	4.125	6.575	JD	2	866	06/27/2024	06/30/2028	21,433
05605H-AC-4	BIIX TECHNOLOGIES INC		3.C FE	111,750	115,000	112,180	110,709	4,280	547	.0	.0	4.125	4.710	AO	1,001	4,744	10/11/2023	04/15/2029	117,372
06051G-FU-8	BANK OF AMERICA CORP		2.A FE	1,002,000	1,000,000	1,000,196	1,000,060	.0	(351)	.0	.0	4.450	4.413	MS	14,586	44,500	07/23/2018	03/03/2026	1,022,250
06051G-HV-4	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	965,919	1,000,000	.0	.0	.0	.0	3.194	3.193	JJ	14,018	31,940	07/18/2019	07/23/2030	.0
06051G-KP-3	BANK OF AMERICA CORP		1.G FE	300,000	300,000	301,150	300,000	.0	.0	.0	.0	4.376	4.375	AO	2,334	13,128	04/21/2022	04/27/2028	.0
06051G-LG-2	BANK OF AMERICA CORP		1.E FE	375,275	375,000	384,132	375,143	.0	(57)	.0	.0	5.202	5.184	AO	3,576	19,508	04/19/2023	04/25/2029	.0
06051G-LH-0	BANK OF AMERICA CORP		1.E FE	375,277	375,000	386,711	375,227	.0	(25)	.0	.0	5.288	5.278	AO	3,636	19,830	04/19/2023	04/25/2034	.0
06368L-AQ-9	BANK OF MONTREAL		1.F FE	299,868	300,000	303,935	299,963	.0	21	.0	.0	4.700	4.708	MS	4,191	14,100	09/07/2022	09/14/2027	307,050
06406R-BL-0	BANK OF NEW YORK MELLON CORP		1.F FE	350,000	350,000	361,791	350,000	.0	.0	.0	.0	5.802	5.800	AO	3,723	20,307	10/18/2022	10/25/2028	.0
06406Y-AA-0	BANK OF NEW YORK MELLON CORP		1.F FE	2,007,920	2,000,000	1,943,459	2,003,120	.0	(838)	.0	.0	3.300	3.252	FA	23,467	66,000	05/30/2019	08/23/2029	.0
064159-4B-9	BANK OF NOVA SCOTIA		1.F FE	998,720	1,000,000	890,964	999,277	.0	121	.0	.0	2.150	2.164	FA	8,958	21,500	06/21/2021	08/01/2031	1,010,750
071705-AA-5	BAUSCH + LOMB CORP		4.A FE	44,388	43,000	44,809	44,065	.0	(288)	.0	.0	8.375	7.351	AO	900	2,429	04/02/2025	10/01/2028	44,801
071734-AN-7	BAUSCH HEALTH COMPANIES INC		5.A FE	82,173	125,000	111,919	99,703	.0	8,085	.0	.0	4.875	15.178	JD	508	6,094	09/25/2024	06/01/2028	128,047

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS		1.D FE	723,960	740,000	662,926	731,333	.0	1,671	.0	.0	1.777	2.030	MM	1,680	13,150	06/02/2021	11/15/2030	746,575
0778FP-AG-4	BELL TELEPHONE COMPANY OF CANADA OR BELL		2.B FE	199,122	200,000	173,137	199,467	.0	81	.0	.0	2.150	2.197	FA	1,624	4,300	08/09/2021	02/15/2032	202,150
08652B-AB-5	BEST BUY CO INC		2.A FE	1,686,390	1,700,000	1,528,528	1,693,169	.0	1,356	.0	.0	1.950	2.039	AO	8,288	33,150	10/29/2020	10/01/2030	1,716,575
08949L-AB-6	BIG RIVER STEEL LLC		3.A FE	76,343	78,000	78,259	77,060	37	235	.0	.0	6.625	7.022	JJ	2,167	5,168	09/23/2024	01/31/2029	80,584
09256B-AJ-6	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	1,975,820	2,000,000	1,972,081	1,995,192	.0	2,628	.0	.0	3.150	3.293	AO	15,575	63,000	11/10/2017	10/02/2027	2,031,500
09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	396,404	400,000	344,346	397,824	.0	332	.0	.0	2.000	2.096	JJ	3,356	8,000	07/29/2021	01/30/2032	404,000
095796-AE-8	BLUE RACER MIDSTREAM LLC		4.B FE	49,250	50,000	50,077	49,872	.0	226	.0	.0	6.625	7.120	JJ	1,527	3,313	01/25/2023	07/15/2026	51,656
095796-AJ-7	BLUE RACER MIDSTREAM LLC		4.B FE	30,000	30,000	31,293	30,000	.0	.0	.0	.0	7.000	7.003	JJ	968	2,100	05/14/2024	07/15/2029	31,050
095796-AK-4	BLUE RACER MIDSTREAM LLC		4.B FE	20,000	20,000	21,204	20,000	.0	.0	.0	.0	7.250	7.252	JJ	669	1,450	05/14/2024	07/15/2032	20,725
09659W-2K-9	BNP PARIBAS SA		1.G FE	629,790	600,000	568,264	614,840	.0	(3,464)	.0	.0	3.052	2.405	JJ	8,546	18,312	06/28/2021	01/13/2031	.0
097751-CA-7	BOMBARDIER INC		3.C FE	69,150	66,000	71,270	68,668	.0	(482)	.0	.0	8.750	7.252	MM	738	3,806	05/14/2025	11/15/2030	68,888
097751-CB-5	BOMBARDIER INC		3.C FE	51,984	52,000	55,450	52,013	.0	5	.0	.0	7.250	7.237	JJ	1,885	3,873	08/07/2025	07/01/2031	53,885
097751-CC-3	BOMBARDIER INC		3.C FE	34,000	34,000	35,951	34,000	.0	.0	.0	.0	7.000	7.000	JD	198	2,380	05/21/2024	06/01/2032	35,190
097751-CD-1	BOMBARDIER INC		3.C FE	30,000	30,000	31,738	30,000	.0	.0	.0	.0	6.750	6.749	JD	90	1,103	05/14/2025	06/15/2033	31,013
100743-AL-7	BOSTON GAS CO		2.A FE	200,000	200,000	191,170	200,000	.0	.0	.0	.0	3.001	3.000	FA	2,501	6,002	07/24/2019	08/01/2029	203,001
103557-AC-8	BOYNE USA INC		4.B FE	103,298	115,000	113,411	108,281	.0	1,723	.0	.0	4.750	6.717	MM	698	5,463	12/08/2022	05/15/2029	117,731
103730-BL-3	BP CAPITAL MARKETS AMERICA INC		1.E FE	88,859	100,000	98,072	92,201	.0	1,575	.0	.0	3.633	5.722	AO	858	3,633	10/24/2023	04/06/2030	101,817
103730-BU-3	BP CAPITAL MARKETS AMERICA INC		1.E FE	91,961	100,000	101,390	93,489	.0	716	.0	.0	4.812	5.948	FA	1,845	4,812	10/24/2023	02/13/2033	102,406
103730-BW-9	BP CAPITAL MARKETS AMERICA INC		1.E FE	299,934	300,000	305,954	300,046	.0	(4)	.0	.0	4.989	4.987	AO	3,368	14,967	01/04/2024	04/10/2034	307,484
109696-AA-2	BRINKS CO		3.B FE	146,631	157,000	156,472	152,335	23	2,323	.0	.0	4.625	6.412	AO	1,533	6,914	12/17/2025	10/15/2027	160,631
109696-AC-8	BRINKS CO		3.B FE	21,010	21,000	21,738	21,007	.0	(2)	.0	.0	6.500	6.489	JD	61	1,365	06/06/2024	06/15/2029	21,683
111021-AL-5	BRITISH TELECOMMUNICATIONS PLC		2.B FE	993,200	1,000,000	1,026,280	996,652	.0	1,034	.0	.0	5.125	5.250	JD	3,844	51,250	06/21/2022	12/04/2028	1,025,625
11133T-AE-3	BROADRIDGE FINANCIAL SOLUTIONS INC		2.B FE	1,005,610	1,000,000	908,913	1,003,137	.0	(573)	.0	.0	2.600	2.534	MM	4,333	26,000	06/17/2021	05/01/2031	1,013,000
11135F-CB-5	BROADCOM INC		1.G FE	9,890,600	10,000,000	10,066,286	9,902,256	.0	11,656	.0	.0	4.350	4.613	FA	164,333	217,500	06/20/2025	02/15/2035	10,217,500
114259-AT-1	BROOKLYN UNION GAS CO		2.A FE	500,000	500,000	493,010	500,000	.0	.0	.0	.0	3.865	3.864	MS	6,281	19,325	02/27/2019	03/04/2029	509,663
115637-AU-4	BROWN-FORMAN CORP		1.G FE	749,026	750,000	760,032	749,311	.0	79	.0	.0	4.750	4.765	AO	7,521	35,625	03/21/2023	04/15/2033	767,813
118230-AQ-4	BUCKEYE PARTNERS LP		3.B FE	182,204	195,000	192,957	190,955	(47)	3,527	.0	.0	3.950	6.277	JD	642	6,419	10/20/2025	12/01/2026	198,851
118230-AU-5	BUCKEYE PARTNERS LP		3.B FE	100,154	110,000	109,344	105,263	25	1,902	.0	.0	4.500	6.671	MS	1,650	4,388	12/17/2025	03/01/2028	112,475
118230-AW-1	BUCKEYE PARTNERS LP		3.B FE	27,120	27,000	28,339	27,102	.0	(18)	.0	.0	6.750	6.642	FA	759	926	02/18/2025	02/01/2030	27,911
12008R-AN-7	BUILDERS FIRSTSOURCE INC		3.C FE	31,720	32,000	31,903	31,723	.0	3	.0	.0	5.000	5.232	MS	533	.0	12/16/2025	02/01/2030	32,800
12008R-AP-2	BUILDERS FIRSTSOURCE INC		3.C FE	129,311	155,000	147,569	135,323	49	2,394	.0	.0	4.250	6.829	FA	2,745	5,738	12/17/2025	02/01/2032	158,294
12008R-AS-6	BUILDERS FIRSTSOURCE INC		3.C FE	44,815	45,000	46,581	44,827	491	12	.0	.0	6.375	6.433	MS	956	2,709	04/09/2025	03/01/2034	46,434
12008R-AT-4	BUILDERS FIRSTSOURCE INC		3.C FE	30,000	30,000	31,417	30,000	.0	.0	.0	.0	6.750	6.750	MM	259	1,052	05/05/2025	05/15/2035	31,013
1248EP-BT-9	CCO HOLDINGS LLC		3.C FE	222,519	225,000	224,744	223,311	.0	792	.0	.0	5.125	5.719	MM	1,922	7,944	12/17/2025	05/01/2027	230,766
1248EP-BX-0	CCO HOLDINGS LLC		3.C FE	368,647	407,000	403,656	388,666	.0	7,677	.0	.0	5.000	7.370	FA	8,479	18,600	12/17/2025	02/01/2028	417,175
1248EP-CB-7	CCO HOLDINGS LLC		3.C FE	46,205	51,000	50,429	47,763	.0	787	.0	.0	5.375	7.513	JD	228	2,741	04/09/2025	06/01/2029	52,371
1248EP-CD-3	CCO HOLDINGS LLC		3.C FE	187,084	215,000	205,676	194,196	(13)	3,951	.0	.0	4.750	7.494	MS	3,404	9,263	12/17/2025	03/01/2030	220,106
1248EP-CE-1	CCO HOLDINGS LLC		3.C FE	992,149	1,192,000	1,122,978	1,050,084	60	23,938	.0	.0	4.500	7.599	FA	20,264	50,040	12/17/2025	08/15/2030	1,218,820
1248EP-CK-7	CCO HOLDINGS LLC		3.C FE	596,525	661,000	607,432	589,804	16,355	7,202	.0	.0	4.250	6.004	FA	11,705	24,586	12/17/2025	02/01/2031	675,046
1248EP-CN-1	CCO HOLDINGS LLC		3.C FE	24,848	30,000	26,929	25,777	.0	500	.0	.0	4.500	7.317	MM	225	1,350	02/18/2025	05/01/2032	30,675
1248EP-CO-4	CCO HOLDINGS LLC		3.C FE	93,302	105,000	95,960	94,332	(78)	1,108	.0	.0	4.750	6.801	FA	2,078	2,256	12/17/2025	02/01/2032	107,944
12511V-AA-6	CHURCHILL DOWNS INC		4.A FE	59,913	60,000	60,552	59,913	.0	4	.0	.0	5.750	5.787	AO	863	.0	11/04/2025	04/01/2030	61,725
12515K-AA-6	CD&R SMOKEY BUYER INC		4.C FE	71,000	71,000	57,428	57,428	(12,466)	.0	.0	.0	9.500	9.499	AO	1,424	6,857	09/25/2024	10/15/2029	74,373
12543D-BH-2	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	4,644	5,000	4,996	4,726	174	77	.0	.0	6.000	8.073	JJ	138	300	12/06/2024	01/15/2029	5,150
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	166,138	200,000	178,048	171,168	9,092	3,810	.0	.0	4.750	8.249	FA	3,589	7,861	12/22/2025	02/15/2031	204,750

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
125430-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	162,210	207,000	194,245	174,541	968	5,429	0	0	5.250	9.733	MM	1,389	10,474	12/17/2025	05/15/2030	212,434
125430-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	61,145	60,000	65,571	61,000	105	(115)	0	0	10.875	10.496	FA	2,465	6,614	04/09/2025	01/15/2032	62,719
125523-CM-0	CIGNA GROUP		2.A FE	1,228,040	1,200,000	1,086,576	1,215,447	0	(2,944)	0	0	2.375	2.099	MS	8,392	28,500	07/20/2021	03/15/2031	1,214,250
12594K-AB-8	CNH INDUSTRIAL NV		2.B FE	499,805	500,000	498,118	499,965	0	18	0	0	3.850	3.854	MM	2,460	19,250	06/28/2019	11/15/2027	509,625
126307-AZ-0	CSC HOLDINGS LLC		5.A FE	284,288	315,000	208,117	208,117	(61,312)	4,692	0	0	6.500	8.553	FA	8,531	20,475	11/14/2022	02/01/2029	325,238
126650-DG-2	CVS HEALTH CORP		2.B FE	198,194	200,000	193,071	199,280	0	184	0	0	3.250	3.356	FA	2,456	6,500	08/08/2019	08/15/2029	203,250
126650-DN-7	CVS HEALTH CORP		2.B FE	1,381,098	1,400,000	1,244,077	1,390,335	0	1,972	0	0	1.750	1.906	FA	8,847	24,500	07/21/2021	08/21/2030	1,412,250
126650-DT-4	CVS HEALTH CORP		2.B FE	745,215	750,000	770,412	747,012	0	631	0	0	5.125	5.233	FA	13,880	38,438	02/13/2023	02/21/2030	769,219
12769G-AB-6	CAESARS ENTERTAINMENT INC		3.C FE	142,732	140,000	144,982	142,169	365	(394)	0	0	7.000	6.528	FA	3,702	8,750	12/17/2025	02/15/2030	144,900
12769G-AC-4	CAESARS ENTERTAINMENT INC		3.C FE	377,013	373,000	382,154	376,914	17	(148)	0	0	6.500	6.289	FA	9,159	14,820	12/17/2025	02/15/2032	385,123
13607H-R6-1	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	961,620	1,000,000	994,968	988,721	0	8,507	0	0	3.450	4.378	AO	8,050	34,500	08/31/2022	04/07/2027	1,017,250
13648T-AC-1	CANADIAN PACIFIC RAILWAY CO		2.A FE	537,217	600,000	573,736	560,735	0	9,042	0	0	2.875	4.746	MM	2,204	17,250	12/06/2019	11/15/2029	608,625
14040H-BW-4	CAPITAL ONE FINANCIAL CORP		2.A FE	399,280	400,000	398,354	399,819	0	82	0	0	3.800	3.823	JJ	6,376	15,200	05/28/2019	01/31/2028	407,600
14040H-CG-8	CAPITAL ONE FINANCIAL CORP		2.B FE	600,000	600,000	525,377	600,000	0	0	0	0	2.359	2.359	JJ	5,976	14,154	07/27/2021	07/29/2032	603,539
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		2.A FE	300,000	300,000	303,555	300,000	0	0	0	0	4.927	4.926	MM	2,094	14,781	05/05/2022	05/10/2028	0
141781-CB-8	CARGILL INC		1.F FE	299,127	300,000	302,187	299,335	0	74	0	0	4.750	4.786	AO	2,652	14,250	04/17/2023	04/24/2033	307,125
143658-BQ-4	CARNIVAL CORP		2.C FE	21,063	25,000	24,602	22,970	0	688	0	0	4.000	7.518	FA	417	1,000	01/06/2023	08/01/2028	25,500
143658-BW-1	CARNIVAL CORP		2.C FE	24,000	24,000	25,145	24,000	0	0	0	0	7.000	7.000	FA	635	1,680	08/01/2023	08/15/2029	24,840
143658-BX-9	CARNIVAL CORP		3.A FE	114,250	115,000	118,717	114,308	0	58	0	0	6.125	6.230	FA	2,661	3,678	04/07/2025	02/15/2033	118,522
143658-BY-7	CARNIVAL CORP		3.A FE	128,319	125,000	128,674	128,147	0	(172)	0	0	5.750	5.041	MS	2,116	0	10/09/2025	03/15/2030	0
143658-BZ-4	CARNIVAL CORP		3.A FE	10,300	10,000	10,332	10,296	0	(4)	0	0	5.875	5.220	JD	26	333	11/26/2025	06/15/2031	0
143658-CA-8	CARNIVAL CORP		3.A FE	133,000	133,000	136,644	133,000	0	0	0	0	5.750	5.749	FA	3,505	0	07/07/2025	08/01/2032	136,824
144285-AN-3	CARPENTER TECHNOLOGY CORP		3.A FE	19,000	19,000	19,314	19,000	0	0	0	0	5.625	5.626	MS	122	0	11/10/2025	03/01/2034	19,534
14448C-AL-8	CARRIER GLOBAL CORP		2.A FE	599,760	600,000	555,918	599,907	0	17	0	0	2.700	2.703	FA	6,120	16,200	06/16/2020	02/15/2031	608,100
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP		5.A FE	9,765	10,000	9,954	9,844	32	83	0	0	5.375	6.608	AO	113	538	04/09/2025	04/15/2027	10,269
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP		5.A FE	62,059	65,000	60,628	60,601	(2,062)	409	0	0	5.250	6.371	JJ	1,574	1,838	08/22/2025	07/15/2029	66,706
15089Q-BC-7	CELANESE US HOLDINGS LLC		3.B FE	45,000	45,000	46,059	45,000	0	0	0	0	7.000	6.994	FA	123	0	12/08/2025	02/15/2031	46,575
15089Q-BD-5	CELANESE US HOLDINGS LLC		3.B FE	165,053	165,000	167,807	165,053	0	1	0	0	7.375	7.365	FA	473	0	12/16/2025	02/15/2034	171,084
153527-AN-6	CENTRAL GARDEN & PET CO		3.B FE	263,326	267,000	256,216	254,019	13,066	453	0	0	4.125	4.437	AO	2,325	10,601	12/17/2025	10/15/2030	272,507
161150-AF-7	CHART INDUSTRIES INC		3.C FE	127,476	125,000	130,426	126,955	1	(382)	0	0	7.500	7.036	JJ	4,688	8,250	04/09/2025	01/01/2030	129,688
161150-AG-5	CHART INDUSTRIES INC		4.B FE	9,795	10,000	10,614	9,855	0	21	0	0	9.500	9.874	JJ	475	950	12/08/2022	01/01/2031	10,475
163851-AF-5	CHEMOURS CO		3.C FE	186,444	209,000	203,287	194,543	54	4,087	0	0	5.750	8.513	MM	1,536	11,874	09/02/2025	11/15/2028	215,009
163851-AH-1	CHEMOURS CO		4.A FE	5,953	7,000	6,350	6,304	66	149	0	0	4.625	7.643	MM	41	324	06/27/2024	05/15/2029	7,162
163851-AJ-7	CHEMOURS CO		4.A FE	35,000	35,000	33,846	33,846	(348)	0	0	0	8.000	7.996	JJ	1,291	1,773	11/13/2024	01/15/2033	36,400
171484-AE-8	CHURCHILL DOWNS INC		4.A FE	39,750	40,000	39,854	39,758	0	8	0	0	4.750	5.066	JJ	876	0	12/09/2025	01/15/2028	40,950
171779-AL-5	CIEA CORP		3.B FE	10,000	10,000	9,658	10,000	497	0	0	0	4.000	4.000	JJ	168	400	01/11/2022	01/31/2030	10,200
172441-BF-3	CINEMARK USA INC		3.C FE	17,300	20,000	19,998	18,416	0	535	0	0	5.250	8.802	JJ	484	1,050	10/23/2023	07/15/2028	20,525
172441-BH-9	CINEMARK USA INC		3.C FE	50,404	50,000	51,866	50,372	0	(24)	0	0	7.000	6.857	FA	1,458	3,076	12/08/2025	08/01/2032	51,750
17253N-AA-5	CIPHER COMPUTE LLC		3.C FE	38,025	38,000	38,761	38,025	0	0	0	0	7.125	7.109	MM	361	0	11/20/2025	01/15/2030	39,354
17275R-BT-8	CISCO SYSTEMS INC		1.D FE	6,986,932	6,800,000	6,999,607	6,964,060	0	(16,756)	0	0	5.050	4.682	FA	119,236	343,400	08/09/2024	02/26/2034	0
172967-ML-2	CITIGROUP INC		1.G FE	600,000	600,000	561,805	600,000	0	0	0	0	2.666	2.666	JJ	6,754	15,996	01/22/2020	01/29/2031	0
172967-NS-6	CITIGROUP INC		1.G FE	500,000	500,000	504,331	500,000	0	0	0	0	4.658	4.658	MM	2,394	23,290	05/17/2022	05/24/2028	0
174610-AS-4	CITIZENS FINANCIAL GROUP INC		2.A FE	1,040,360	1,000,000	930,450	1,019,587	0	(4,850)	0	0	2.500	1.969	FA	10,069	25,000	07/20/2021	02/06/2030	0
17888H-AA-1	CIVITAS RESOURCES INC		3.C FE	64,324	63,000	64,973	63,744	45	(351)	0	0	8.375	7.808	JJ	2,638	4,858	04/09/2025	07/01/2028	65,638
17888H-AB-9	CIVITAS RESOURCES INC		3.C FE	68,095	68,000	70,587	68,043	(50)	(2)	0	0	8.750	8.703	JJ	2,975	4,988	12/19/2025	07/01/2031	70,975

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
17888H-AC-7	CIVITAS RESOURCES INC		3.C FE	44,877	43,000	45,029	44,403	217	(230)	0	0	8.625	7.819	MN	618	3,709	04/09/2025	11/01/2030	44,854
17888H-AD-5	CIVITAS RESOURCES INC		3.C FE	72,013	71,000	76,538	71,983	0	(30)	0	0	9.625	9.362	JD	304	3,645	07/15/2025	06/15/2033	74,417
18060T-AC-9	CLARIOS US FINANCE COMPANY INC		4.A FE	101,044	100,000	102,476	100,942	54	(94)	0	0	6.750	6.094	MN	863	4,388	12/10/2025	05/15/2028	103,375
18060T-AD-7	CLARIOS US FINANCE COMPANY INC		4.A FE	49,255	49,000	51,190	49,231	0	(24)	0	0	6.750	6.616	FA	1,250	1,810	06/04/2025	02/15/2030	50,654
18060T-AE-5	CLARIOS GLOBAL LP		5.A FE	58,201	58,000	60,161	58,194	0	(7)	0	0	6.750	6.686	MS	1,207	0	09/12/2025	09/15/2032	59,958
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP		3.C FE	67,869	77,000	74,771	72,194	51	1,680	0	0	3.875	6.627	JD	8	2,984	04/09/2025	07/01/2028	78,500
18064P-AD-1	CLARIVATE SCIENCE HOLDINGS CORP		4.B FE	16,470	18,000	17,018	16,893	0	271	0	0	4.875	6.883	JD	2	878	05/29/2024	07/01/2029	18,441
184496-AQ-0	CLEAR HARBORS INC		3.B FE	66,706	65,000	66,863	66,692	0	(14)	0	0	6.375	5.776	FA	1,727	0	12/09/2025	02/01/2031	67,072
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC		5.C FE	116,446	147,000	147,059	130,738	2	5,641	0	0	7.750	13.538	AO	2,405	11,199	09/02/2025	04/15/2028	152,696
18453H-AD-8	CLEAR CHANNEL OUTDOOR HOLDINGS INC		5.C FE	9,594	10,000	9,934	9,623	0	29	0	0	7.500	8.802	JD	63	375	09/17/2025	06/01/2029	10,375
18453H-AG-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC		4.B FE	182,267	182,000	190,484	182,264	0	(3)	0	0	7.125	7.089	FA	5,295	0	12/17/2025	02/15/2031	188,484
18453H-AH-9	CLEAR CHANNEL OUTDOOR HOLDINGS INC		4.B FE	92,059	92,000	97,451	92,058	0	(1)	0	0	7.500	7.485	MS	2,818	0	09/02/2025	03/15/2033	95,450
185899-AK-7	CLEVELAND-CLIFFS INC		3.C FE	64,845	66,000	64,970	64,970	3,331	222	0	0	4.625	5.034	MS	1,018	3,053	02/09/2021	03/01/2029	67,526
185899-AN-1	CLEVELAND-CLIFFS INC		3.C FE	105,350	106,000	109,120	105,479	1,507	105	0	0	6.750	6.880	AO	1,511	6,649	12/17/2025	04/15/2030	109,578
185899-AQ-4	CLEVELAND-CLIFFS INC		3.C FE	61,654	62,000	64,177	61,697	687	45	0	0	6.875	7.018	MN	510	4,369	04/09/2025	11/01/2029	64,131
185899-AS-0	CLEVELAND-CLIFFS INC		3.C FE	37,120	37,000	39,000	37,116	0	(4)	0	0	7.500	7.428	MS	817	1,506	10/09/2025	09/15/2031	38,388
185899-AA-3	CLEVELAND-CLIFFS INC		3.C FE	25,000	25,000	26,175	25,000	0	0	0	0	7.625	7.627	JJ	598	0	09/03/2025	01/15/2034	25,953
18972E-AD-7	CLYDESDALE ACQUISITION HOLDINGS INC		4.A FE	73,781	73,000	75,152	73,746	0	(36)	0	0	6.750	6.549	AO	1,040	2,655	09/25/2025	04/15/2032	75,464
20030N-DG-3	COMCAST CORP		1.G FE	354,907	400,000	388,048	369,028	0	6,312	0	0	3.400	5.467	AO	3,400	13,600	10/19/2023	04/01/2030	406,800
20030N-DM-0	COMCAST CORP		1.G FE	972,870	1,000,000	892,062	985,422	0	2,703	0	0	1.950	2.258	JJ	8,992	19,500	02/25/2021	01/15/2031	1,009,750
20030N-EE-7	COMCAST CORP		1.G FE	299,076	300,000	302,667	299,288	0	79	0	0	4.800	4.839	MN	1,840	14,400	05/01/2023	05/15/2033	307,200
200340-AQ-0	COMERICA INC		2.C FE	787,025	800,000	796,990	798,115	0	3,273	0	0	3.800	4.233	JJ	13,427	30,400	06/21/2022	07/22/2026	815,200
201723-AS-2	COMMERCIAL METALS CO		3.A FE	45,000	45,000	46,023	45,000	0	0	0	0	5.750	5.750	MN	252	0	11/13/2025	11/15/2033	46,294
202712-BN-4	COMMONWEALTH BANK OF AUSTRALIA		1.G FE	1,341,326	1,350,000	1,228,165	1,345,215	0	845	0	0	2.688	2.762	MS	11,088	36,288	03/04/2021	03/11/2031	1,368,144
202795-JR-2	COMMONWEALTH EDISON CO		1.F FE	996,960	1,000,000	926,496	998,666	0	302	0	0	2.200	2.234	MS	7,333	22,000	02/18/2020	03/01/2030	1,011,000
203372-AX-5	COMSCOPE LLC		4.C FE	97,658	118,000	117,914	104,868	0	2,844	0	0	4.750	8.324	MS	1,868	5,880	04/09/2025	09/01/2029	120,803
20338H-AB-9	COMSCOPE TECHNOLOGIES LLC		5.C FE	15,150	20,000	19,947	18,330	0	1,217	0	0	5.000	12.734	MS	294	1,000	01/26/2023	03/15/2027	20,500
20338M-AA-0	COMSCOPE LLC		4.C FE	46,996	45,000	45,462	45,462	(1,200)	(334)	0	0	9.500	7.682	JD	190	2,842	07/11/2025	12/15/2031	0
20338Q-AA-1	COMSCOPE LLC		5.C FE	126,221	152,000	153,242	143,219	0	6,483	0	0	8.250	13.795	MS	4,180	12,540	10/26/2023	03/01/2027	158,270
20451N-AJ-0	COMPASS MINERALS INTERNATIONAL INC		4.C FE	24,000	24,000	25,114	24,000	0	0	0	0	8.000	7.998	JJ	1,040	0	06/03/2025	01/01/2030	24,960
205768-AS-3	COMSTOCK RESOURCES INC		4.C FE	245,071	256,000	256,661	249,143	447	1,733	0	0	6.750	7.716	MS	5,760	15,593	12/17/2025	03/01/2029	264,640
20679L-AB-7	CONJUNCT BUSINESS SERVICES LLC		4.B FE	69,741	85,000	73,625	73,625	(1,702)	2,003	0	0	6.000	9.623	MS	850	5,100	03/07/2023	11/01/2029	87,550
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	285,824	285,000	290,703	284,289	0	(1,352)	0	0	6.200	5.285	JD	730	16,430	11/06/2024	06/15/2036	273,215
209111-FS-7	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	1,998,520	2,000,000	2,007,491	1,999,531	0	149	0	0	4.000	4.009	JD	6,667	80,000	11/27/2018	12/01/2028	2,040,000
21036P-BH-0	CONSTELLATION BRANDS INC		2.B FE	398,220	400,000	354,838	398,962	0	172	0	0	2.250	2.300	FA	3,750	9,000	07/21/2021	08/01/2031	404,500
21871N-AC-5	CORECLIVIC INC		3.B FE	102,953	102,000	107,326	102,962	0	(215)	0	0	8.250	7.948	AO	8,415	8,415	01/30/2025	05/15/2029	106,208
21873S-AB-4	COREVEAVE INC		4.A FE	95,687	96,000	89,291	89,151	(6,526)	(10)	0	0	9.250	9.339	JD	740	4,302	12/17/2025	06/01/2030	100,440
21873S-AC-2	COREVEAVE INC		4.A FE	103,321	104,000	95,026	94,847	(8,481)	8	0	0	9.000	9.154	FA	4,056	0	12/17/2025	02/01/2031	108,680
226373-AQ-1	ENERGY TRANSFER LP		2.B FE	72,619	77,000	77,028	75,529	0	1,019	0	0	5.625	7.157	MN	722	4,331	10/26/2023	05/01/2027	79,166
226373-AT-5	ENERGY TRANSFER LP		2.B FE	22,000	22,000	22,873	22,000	0	0	0	0	7.375	7.374	FA	676	1,623	01/24/2023	02/01/2031	22,811
23311V-AH-0	DCP MIDSTREAM OPERATING LP		2.B FE	197,250	200,000	204,707	198,572	0	377	0	0	5.125	5.360	MN	1,310	10,250	04/29/2022	05/15/2029	205,125
23345M-AA-5	DT MIDSTREAM INC		2.C FE	115,877	131,000	129,384	121,752	30	2,272	0	0	4.125	6.437	JD	240	5,404	04/09/2025	06/15/2029	133,702
233851-ED-2	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	1,000,922	1,000,000	909,290	1,000,518	0	(93)	0	0	2.450	2.439	MS	8,099	24,500	02/25/2021	03/02/2031	1,012,250
233853-AT-7	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	6,315,995	6,075,000	6,262,991	6,242,861	0	(57,110)	0	0	5.400	4.310	MS	92,036	328,050	09/18/2024	09/20/2028	6,239,025
235825-AF-3	DANA INC		3.C FE	134,666	160,000	159,874	149,264	1	4,949	0	0	5.375	9.357	MN	1,099	8,466	09/02/2025	11/15/2027	164,300

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
23918K-AT-5	DAVITA INC		3.C FE	387,761	409,000	377,611	369,764	17,158	2,372	0	0	3.750	4.606	FA	5,794	14,588	12/17/2025	02/15/2031	416,669
23918K-AW-8	DAVITA INC		3.C FE	38,000	38,000	39,484	38,000	0	0	0	0	6.875	6.874	MS	871	2,743	08/08/2024	09/01/2032	39,306
24422E-WZ-8	JOHN DEERE CAPITAL CORP		1.E FE	299,733	300,000	307,378	299,824	0	35	0	0	4.700	4.715	JD	823	14,100	06/05/2023	06/10/2030	307,050
24422E-XB-0	JOHN DEERE CAPITAL CORP		1.E FE	149,777	150,000	154,025	149,885	0	42	0	0	4.950	4.983	JJ	3,444	7,425	07/11/2023	07/14/2028	153,713
24422E-XD-6	JOHN DEERE CAPITAL CORP		1.E FE	49,965	50,000	50,445	49,993	0	10	0	0	5.150	5.172	MS	808	2,575	09/05/2023	09/08/2026	51,288
24422E-XH-7	JOHN DEERE CAPITAL CORP		1.E FE	299,436	300,000	304,723	299,656	0	103	0	0	4.500	4.541	JJ	6,188	13,500	01/02/2024	01/16/2029	306,750
251526-CK-3	DEUTSCHE BANK AG (NEW YORK BRANCH)		2.A FE	600,000	600,000	550,971	600,000	0	0	0	0	3.035	3.035	MN	1,669	18,210	05/25/2021	05/28/2032	0
25243Y-BD-0	DIAGEO CAPITAL PLC		1.G FE	398,092	400,000	365,816	399,130	0	191	0	0	2.000	2.053	AO	1,378	8,000	04/27/2020	04/29/2030	404,000
25243Y-BK-4	DIAGEO CAPITAL PLC		1.G FE	199,458	200,000	201,936	199,860	0	176	0	0	5.375	5.470	AO	2,568	10,750	10/02/2023	10/05/2026	205,375
25260W-AD-3	DIAMOND FOREIGN ASSET CO		3.A FE	66,474	66,000	70,051	66,379	36	(65)	0	0	8.500	8.349	AO	1,403	5,610	06/27/2024	10/01/2030	68,805
253651-AK-9	DIEBOLD NIXDORF INC		4.A FE	73,634	72,000	76,631	73,411	0	(223)	0	0	7.750	7.206	MS	1,411	3,832	04/07/2025	03/31/2030	74,790
25461L-AA-0	DIRECTV FINANCING LLC		4.A FE	159,938	176,000	176,979	169,301	21	3,700	0	0	5.875	8.435	FA	3,906	10,340	12/23/2024	08/15/2027	181,170
25470D-BY-4	DISCOVERY COMMUNICATIONS LLC		3.B FE	20,041	25,000	18,184	19,840	0	142	0	0	5.000	8.771	MS	351	625	08/01/2025	09/20/2037	25,625
25470M-AG-4	DISH NETWORK CORP		5.A FE	274,457	280,000	291,370	266,946	0	(5,513)	159	0	11.750	11.799	MN	4,204	32,900	02/18/2025	11/15/2027	269,775
25470X-BE-4	DISH DBS CORP		5.A FE	221,270	263,000	255,565	251,755	2,431	11,171	0	0	5.250	10.273	JD	1,151	13,834	10/26/2023	12/01/2026	269,904
25830J-AA-9	DORNOCH DEBT MERGER SUB INC		5.B FE	40,218	60,000	52,077	46,882	0	2,467	0	0	6.625	14.311	AO	839	3,975	11/30/2022	10/15/2029	61,988
260543-DC-4	DOW CHEMICAL CO		2.B FE	991,760	1,000,000	885,529	995,868	0	796	0	0	2.100	2.190	MN	2,683	21,000	08/17/2020	11/15/2030	1,010,500
26441C-BL-8	DUKE ENERGY CORP		2.B FE	134,783	175,000	159,421	144,420	0	4,556	0	0	2.550	6.396	JD	198	4,463	10/19/2023	06/15/2031	177,231
26443C-AK-9	DUKE UNIVERSITY HEALTH SYSTEM INC		1.D FE	600,000	600,000	552,724	600,000	0	0	0	0	2.652	2.652	JD	1,326	15,912	01/08/2020	06/01/2031	607,966
267475-AD-3	DYCOM INDUSTRIES INC		3.C FE	105,000	105,000	103,598	103,598	5,547	0	0	0	4.500	4.499	AO	998	4,725	03/30/2021	04/15/2029	107,363
26873C-AB-8	EMRLD BORROWER LP		3.C FE	55,036	54,000	56,924	55,003	67	(26)	0	0	6.750	6.344	JJ	1,681	1,996	11/21/2025	07/15/2031	55,823
26884L-AM-1	EQT CORP		2.C FE	85,115	89,000	88,615	88,616	0	1,009	0	0	3.125	4.316	MN	355	2,781	04/28/2022	05/15/2026	90,391
26884L-AX-7	EQT CORP		2.C FE	184,218	211,000	211,352	195,949	41	4,298	0	0	4.500	7.151	JJ	4,378	9,550	04/09/2025	01/15/2029	215,748
27034R-AA-1	PERMIAN RESOURCES OPERATING LLC		3.A FE	69,994	68,000	68,858	68,366	160	(1,112)	0	0	8.000	6.858	AO	1,148	5,440	04/09/2025	04/15/2027	0
27034R-AC-7	PERMIAN RESOURCES OPERATING LLC		3.A FE	88,702	80,000	86,027	85,259	86	(2,319)	0	0	9.875	6.413	JJ	3,643	10,773	12/23/2024	07/15/2031	0
278642-AW-3	EBAY INC		2.A FE	630,600	600,000	563,826	615,005	0	(3,619)	0	0	2.700	2.037	MS	4,950	16,200	07/08/2021	03/11/2030	0
278642-AY-9	EBAY INC		2.A FE	399,824	400,000	365,308	399,903	0	17	0	0	2.600	2.605	MN	1,473	10,400	05/03/2021	05/10/2031	405,200
278768-AA-4	ECHOSTAR CORP		5.A FE	13,775	15,556	15,940	14,036	0	236	0	0	6.750	9.268	MN	90	1,081	05/28/2025	11/30/2030	16,081
278768-AC-0	ECHOSTAR CORP		5.A FE	59,343	55,000	60,748	58,567	337	(742)	0	0	10.750	8.688	MN	509	6,234	04/09/2025	11/30/2029	57,956
280350-AA-0	EDGEWELL PERSONAL CARE CO		3.C FE	147,959	157,000	157,099	152,356	(7)	1,670	0	0	5.500	6.847	JD	720	8,223	12/17/2025	06/01/2028	161,318
280350-AB-8	EDGEWELL PERSONAL CARE CO		3.C FE	22,906	25,000	23,894	23,431	0	375	0	0	4.125	6.291	AO	258	1,031	03/04/2025	04/01/2029	25,516
28414H-AG-8	ELANCO ANIMAL HEALTH INC		3.C FE	46,508	50,000	52,247	48,197	0	592	0	0	6.650	7.904	FA	1,136	3,325	11/22/2022	08/28/2028	51,600
285512-AE-9	ELECTRONIC ARTS INC		2.A FE	1,138,878	1,195,000	1,150,160	1,164,274	0	5,559	0	0	1.850	2.385	FA	8,352	22,108	03/18/2021	02/15/2031	1,206,054
28618M-AA-4	ELEMENT SOLUTIONS INC		4.A FE	63,164	74,000	72,394	68,434	0	1,841	0	0	3.875	7.022	MS	956	2,868	06/27/2024	09/01/2028	75,434
29103C-AA-6	EMRLD BORROWER LP		3.C FE	326,722	325,000	338,438	326,735	773	(51)	0	0	6.625	6.468	JD	957	19,378	12/17/2025	12/15/2030	335,766
29250N-AZ-8	ENBRIDGE INC		2.A FE	222,075	250,000	239,402	232,600	0	3,965	0	0	3.125	5.129	MN	998	7,813	03/22/2023	03/15/2029	253,906
29261A-AA-8	ENCOMPASS HEALTH CORP		3.C FE	259,800	265,000	264,419	261,794	5,652	1,175	0	0	4.500	5.064	FA	4,969	10,800	12/17/2025	02/01/2028	270,983
29261A-AB-6	ENCOMPASS HEALTH CORP		3.C FE	58,189	60,000	59,816	58,578	1,676	261	0	0	4.750	5.346	FA	1,188	2,731	04/09/2025	02/01/2030	61,425
29261A-AE-0	ENCOMPASS HEALTH CORP		3.C FE	25,960	25,000	24,521	22,769	0	339	0	0	4.625	6.289	AO	289	1,156	02/18/2025	04/01/2031	25,578
29272W-AD-1	ENERGIZER HOLDINGS INC		4.B FE	304,081	356,000	340,482	302,446	(14)	(185)	0	0	4.375	6.970	MS	3,937	14,372	12/17/2025	03/31/2029	363,788
29281R-AA-7	ENDO FINANCE HOLDINGS INC		3.C FE	20,000	20,000	21,148	20,000	0	0	0	0	8.500	8.501	AO	359	1,700	04/11/2024	04/15/2031	20,850
29355X-AH-0	ENPRO INC		3.C FE	22,000	22,000	22,677	22,000	0	0	0	0	6.125	6.125	JD	112	681	05/14/2025	06/01/2033	22,674
29362U-AC-8	ENTEGRIS INC		3.B FE	33,598	35,000	34,750	33,898	362	340	0	0	4.375	5.762	AO	323	1,531	04/09/2025	04/15/2028	35,766
29362U-AD-6	ENTEGRIS INC		3.B FE	49,469	50,000	48,018	47,771	2,409	85	0	0	3.625	3.903	MN	302	1,813	04/09/2025	05/01/2029	50,906
29365B-AA-1	ENTEGRIS INC		2.C FE	161,095	169,000	169,470	163,463	0	1,163	0	0	4.750	5.859	AO	1,695	5,178	12/17/2025	04/15/2029	173,014

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29365B-AB-9	ENTEGRIS INC		3.B FE	98,361	100,000	101,974	98,835	2	236	0	0	5.950	6.252	JD	264	5,504	12/17/2025	06/15/2030	102,975
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	523,426	593,000	563,421	547,004	0	9,947	0	0	2.800	4.921	JJ	6,964	16,604	07/18/2023	01/31/2030	601,302
29379V-CC-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	449,519	450,000	450,009	449,996	0	153	0	0	5.050	5.085	JJ	10,794	22,725	01/03/2023	01/10/2026	461,363
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	443,687	445,000	449,809	443,904	0	108	0	0	4.850	4.887	JJ	9,053	21,583	01/02/2024	01/31/2034	455,791
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,529,925	2,500,000	2,531,686	2,528,851	0	(1,074)	0	0	4.600	4.339	JJ	61,014	0	09/30/2025	01/15/2031	0
29450Y-AA-7	EQUIPMENTSHARE.COM INC		4.C FE	149,723	154,000	160,175	151,868	(57)	856	0	0	9.000	9.640	MN	1,771	13,185	12/17/2025	05/15/2028	160,930
29450Y-AB-5	EQUIPMENTSHARE.COM INC		4.C FE	23,455	23,000	24,301	23,402	0	(48)	0	0	8.625	8.232	MN	253	1,984	02/18/2025	05/15/2032	23,992
29450Y-AC-3	EQUIPMENTSHARE.COM INC		4.C FE	28,000	28,000	29,347	28,000	0	0	0	0	8.000	8.000	MS	660	2,252	09/10/2024	03/15/2033	29,120
29605J-AA-4	ESAB CORP		3.A FE	49,049	49,000	50,435	49,036	0	(10)	0	0	6.250	6.225	AO	647	3,063	06/27/2024	04/15/2029	50,531
29717P-AR-8	ESSEX PORTFOLIO LP		2.A FE	1,391,922	1,400,000	1,394,126	1,398,785	0	875	0	0	3.625	3.692	MN	8,458	50,750	04/03/2017	05/01/2027	1,425,375
30212P-BH-7	EXPEDIA GROUP INC		2.B FE	198,162	200,000	185,920	198,987	0	177	0	0	2.950	3.056	MS	1,737	5,900	02/16/2021	03/15/2031	202,950
30225V-AF-4	EXTRA SPACE STORAGE LP		2.B FE	599,094	600,000	542,242	599,487	0	87	0	0	2.550	2.567	JD	1,275	15,300	05/05/2021	06/01/2031	607,650
30303M-BL-9	META PLATFORMS INC		1.D FE	149,964	150,000	152,771	149,986	0	6	0	0	4.600	4.604	MN	882	6,900	05/01/2023	05/15/2028	153,450
30303M-BM-7	META PLATFORMS INC		1.D FE	149,661	150,000	154,459	149,781	0	44	0	0	4.800	4.837	MN	920	7,200	05/01/2023	05/15/2030	153,600
30303M-BN-5	META PLATFORMS INC		1.D FE	149,927	150,000	154,542	149,949	0	6	0	0	4.950	4.956	MN	949	7,425	05/01/2023	05/15/2033	153,713
303250-AG-9	FAIR ISAAC CORP		3.A FE	49,084	49,000	50,241	49,081	0	(2)	0	0	6.000	5.972	MN	376	1,486	08/13/2025	05/15/2033	50,470
31428X-DF-0	FEDEX CORP		2.B FE	996,660	1,000,000	962,844	998,738	0	360	0	0	3.100	3.137	FA	12,572	33,500	07/22/2019	08/05/2029	1,015,500
31428X-DH-6	FEDEX CORP		2.B FE	996,710	1,000,000	905,336	998,183	0	350	0	0	2.400	2.436	MN	3,067	29,000	04/20/2021	05/15/2031	1,012,000
31429K-AH-6	FEDERATION DES CAISSES DESJARDINS DU QUE		1.E FE	749,903	750,000	757,435	749,991	0	5	0	0	4.550	4.551	FA	12,133	34,125	08/16/2022	08/23/2027	767,063
316773-DE-7	FIFTH THIRD BANCORP		2.A FE	185,000	185,000	184,723	185,000	0	0	0	0	4.055	4.057	AO	1,375	7,502	04/20/2022	04/25/2028	186,875
337120-AA-7	FIRST STUDENT BIDCO INC		4.A FE	58,128	70,000	67,978	62,947	0	1,670	0	0	4.000	7.246	JJ	1,174	2,800	11/22/2022	07/31/2029	71,400
338530-AA-9	FLASH COMPUTE LLC		3.C FE	44,000	44,000	43,613	43,613	(387)	0	0	0	7.250	7.255	JD	27	0	12/18/2025	12/31/2030	45,595
341081-GL-5	FLORIDA POWER & LIGHT CO		1.D FE	519,175	500,000	518,293	514,751	0	(1,746)	0	0	5.100	4.603	AO	6,375	25,500	04/20/2023	04/01/2033	0
341081-GP-6	FLORIDA POWER & LIGHT CO		1.D FE	149,939	150,000	153,024	149,962	0	8	0	0	4.625	4.632	MN	886	6,938	05/15/2023	05/15/2030	153,469
343498-AC-5	FLOWERS FOODS INC		2.C FE	992,736	1,000,000	884,114	996,015	0	708	0	0	2.400	2.482	MS	7,067	24,000	03/04/2021	03/15/2031	1,012,000
345397-B5-1	FORD MOTOR CREDIT COMPANY LLC		2.C FE	370,825	455,000	437,964	417,409	0	15,849	0	0	2.900	7.163	FA	4,948	13,195	11/01/2022	02/16/2028	461,598
345397-H4-8	FORD MOTOR CREDIT COMPANY LLC		2.C FE	28,000	28,000	28,444	28,000	0	0	0	0	5.730	5.730	MS	0	0	09/02/2025	09/05/2030	28,802
354613-AL-5	FRANKLIN RESOURCES INC		1.F FE	976,454	1,000,000	887,524	987,609	0	2,431	0	0	1.600	1.870	AO	2,711	16,000	08/05/2021	10/30/2029	1,008,000
35671D-CD-5	FREEPORT-MCMORAN INC		2.B FE	394,500	400,000	406,828	397,705	0	552	0	0	5.250	5.425	MS	7,000	21,000	08/06/2019	09/01/2029	410,500
35671D-CE-3	FREEPORT-MCMORAN INC		2.B FE	200,200	200,000	199,485	200,015	0	(82)	0	0	4.125	4.108	MS	2,750	8,250	02/20/2020	03/01/2028	204,125
35671D-CF-0	FREEPORT-MCMORAN INC		2.B FE	200,000	200,000	198,423	200,000	0	0	0	0	4.250	4.249	MS	2,833	8,500	02/20/2020	03/01/2030	204,250
35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC		4.B FE	5,361	6,000	6,008	5,719	0	139	0	0	5.875	8.762	AO	74	353	03/28/2023	10/15/2027	6,176
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC		4.B FE	192,037	215,000	215,583	203,697	0	4,279	0	0	5.000	4.279	MN	1,792	10,750	08/05/2024	05/01/2028	220,375
35908M-AD-2	FRONTIER COMMUNICATIONS HOLDINGS LLC		4.B FE	62,736	64,000	66,843	63,114	0	98	0	0	8.750	9.113	MN	716	5,600	04/09/2025	05/15/2030	66,800
361448-BG-7	GATX CORP		2.B FE	983,452	1,000,000	875,702	990,839	0	1,578	0	0	1.900	2.079	JD	1,583	19,000	02/16/2021	06/01/2031	1,009,500
36162J-AG-1	GEO GROUP INC		3.A FE	73,405	72,000	75,776	73,171	6	(232)	0	0	8.625	7.840	AO	1,311	5,693	09/09/2025	08/01/2028	75,105
36162J-AH-9	GEO GROUP INC		3.C FE	15,423	14,000	15,336	15,279	0	(144)	0	0	10.250	6.602	AO	303	718	09/02/2025	04/15/2031	0
36166T-AB-6	GCI LLC		4.C FE	138,733	162,000	158,261	149,839	0	3,830	0	0	4.750	7.854	AO	1,625	7,695	06/27/2024	10/15/2028	165,848
36168Q-AL-8	GFL ENVIRONMENTAL INC		3.C FE	215,786	226,000	222,704	217,853	4,068	2,008	0	0	4.000	5.161	FA	3,767	8,040	12/17/2025	08/01/2028	239,560
36168Q-AN-4	GFL ENVIRONMENTAL INC		3.C FE	172,429	175,000	174,577	172,663	0	234	0	0	4.750	5.177	JD	369	4,038	12/17/2025	06/15/2029	179,156
36168Q-AQ-7	GFL ENVIRONMENTAL INC		3.C FE	65,985	65,000	68,118	65,772	0	(123)	0	0	6.750	6.470	JJ	2,023	4,219	04/09/2025	01/15/2031	67,194
364760-AP-3	GAP INC		3.C FE	88,913	124,000	117,441	101,216	4	4,675	0	0	3.625	9.526	AO	1,124	4,223	09/02/2025	10/01/2029	126,248
36485M-AP-4	GARDAWORLD SECURITY CORP		5.A FE	30,000	30,000	30,604	30,000	0	0	0	0	8.375	8.378	MN	321	2,617	10/29/2024	11/15/2032	31,256
36485M-AQ-2	GARDAWORLD SECURITY CORP		4.A FE	40,000	40,000	40,921	40,000	0	0	0	0	6.500	6.495	JJ	318	0	11/05/2025	01/15/2031	41,300
367398-AA-2	GATES CORP		4.B FE	19,000	19,000	19,744	19,000	0	0	0	0	6.875	6.873	JJ	653	1,404	05/22/2024	07/01/2029	19,653

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
37045X-DW-3	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	499,440	500,000	505,340	499,845	.0	115	.0	.0	5.000	5.025	AO	5,694	25,000	06/06/2022	04/09/2027	512,500
37045X-EG-7	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	189,730	200,000	210,164	192,752	.0	1,421	.0	.0	5.850	6.845	AO	2,763	11,700	10/24/2023	04/06/2030	205,850
37185L-AL-6	GENESIS ENERGY LP		4.B FE	29,231	29,000	29,078	29,021	.1	(210)	.0	.0	7.750	6.884	FA	936	1,240	02/13/2025	02/01/2028	.0
37185L-AN-2	GENESIS ENERGY LP		4.B FE	39,925	40,000	41,985	39,934	.0	.9	.0	.0	8.875	8.912	AO	749	3,550	04/09/2025	04/15/2030	41,775
37185L-AQ-5	GENESIS ENERGY LP		4.B FE	30,000	30,000	31,245	30,000	618	.0	.0	.0	7.875	7.875	MN	302	2,363	05/06/2024	05/15/2032	31,181
372460-AA-3	GENUINE PARTS CO		2.C FE	1,580,438	1,600,000	1,405,355	1,590,059	.0	1,940	.0	.0	1.875	2.011	MN	5,000	30,000	11/16/2020	11/01/2030	1,615,000
37441Q-AA-9	WRANGLER HOLDCO CORP		3.C FE	44,293	44,000	46,042	44,265	.0	(29)	.0	.0	6.625	6.507	AO	729	2,749	04/09/2025	04/01/2032	45,458
375558-BZ-5	GILEAD SCIENCES INC		1.G FE	149,757	150,000	157,624	149,819	.0	18	.0	.0	5.250	5.269	AO	1,663	7,875	09/07/2023	10/15/2033	153,938
37960B-AD-7	GLOBAL MEDICAL RESPONSE INC		4.B FE	38,000	38,000	39,565	38,000	.0	.0	.0	.0	7.375	7.374	AO	794	.0	09/10/2025	10/01/2032	39,401
37960X-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC		4.A FE	58,767	74,000	73,896	64,744	.0	2,133	.0	.0	5.625	10.008	JD	347	3,881	09/19/2025	06/01/2029	76,081
37960X-AB-3	GLOBAL INFRASTRUCTURE SOLUTIONS INC		4.A FE	56,213	56,000	59,661	56,202	.0	(10)	.0	.0	7.500	7.426	AO	887	4,013	07/07/2025	04/15/2032	58,100
38021M-AA-4	GOAT HOLDCO LLC		4.B FE	26,000	26,000	26,704	26,000	255	.0	.0	.0	6.750	6.748	FA	731	1,058	12/10/2024	02/01/2032	26,878
38141G-XR-0	GOLDMAN SACHS GROUP INC		1.F FE	461,872	460,000	408,494	460,182	.0	(34)	.0	.0	1.992	1.984	JJ	3,920	9,163	01/20/2021	01/27/2032	.0
382550-BJ-9	GOODYEAR TIRE & RUBBER CO		4.A FE	30,000	30,000	28,817	28,817	2,047	.0	.0	.0	5.250	5.249	AO	267	1,575	03/31/2021	04/30/2031	30,788
382550-BN-0	GOODYEAR TIRE & RUBBER CO		4.A FE	136,733	150,000	146,596	140,763	1,866	1,943	.0	.0	5.000	6.828	JJ	3,458	6,750	12/17/2025	07/15/2029	153,750
382550-BR-1	GOODYEAR TIRE & RUBBER CO		4.A FE	94,632	110,000	104,280	98,404	25	1,542	.0	.0	5.250	7.615	JJ	2,663	5,119	12/17/2025	07/15/2031	112,888
382550-BS-9	GOODYEAR TIRE & RUBBER CO		4.A FE	25,000	25,000	25,608	25,000	.0	.0	.0	.0	6.625	6.621	AO	957	.0	05/29/2025	07/15/2030	25,828
389375-AL-0	GRAY MEDIA INC		5.B FE	78,361	112,000	86,806	80,371	(831)	2,841	.0	.0	4.750	12.487	AO	1,123	3,895	09/02/2025	10/15/2030	114,660
389375-AM-8	GRAY MEDIA INC		4.A FE	312,090	303,000	326,162	310,324	6,591	(1,448)	.0	.0	10.500	9.534	FA	14,670	33,819	12/17/2025	07/15/2029	318,908
389375-AP-1	GRAY MEDIA INC		4.A FE	86,666	87,000	88,945	86,680	.0	14	.0	.0	7.250	7.313	FA	2,733	.0	09/11/2025	08/15/2033	90,154
39138Q-AA-3	GREAT-WEST LIFE CO FINANCE 2018 LP		1.F FE	1,993,480	2,000,000	1,996,441	1,998,251	.0	688	.0	.0	4.047	4.086	MN	9,893	80,940	05/15/2018	05/17/2028	2,040,470
398433-AP-7	GRIFFON CORP		4.A FE	112,699	122,000	122,213	117,705	.0	1,766	.0	.0	5.750	7.546	MS	2,338	7,015	03/28/2023	03/01/2028	125,508
398905-AQ-2	GROUP 1 AUTOMOTIVE INC		3.B FE	26,000	26,000	26,739	26,000	.0	.0	.0	.0	6.375	6.376	JJ	764	1,588	07/25/2024	01/15/2030	26,829
402635-AT-3	GULFPORT ENERGY OPERATING CORP		3.C FE	100,916	100,000	103,334	100,740	466	(168)	.0	.0	6.750	6.519	MS	2,250	6,525	02/25/2025	09/01/2029	103,375
404119-BT-5	HCA INC		2.C FE	400,000	400,000	400,429	400,000	.0	.0	.0	.0	5.250	5.249	JD	933	21,000	11/10/2016	06/15/2026	410,500
40434L-AJ-4	HP INC		2.B FE	996,110	1,000,000	901,295	997,763	.0	376	.0	.0	2.650	2.694	JD	1,031	26,500	06/08/2021	06/17/2031	1,013,250
40434L-AK-1	HP INC		2.B FE	199,534	200,000	197,911	199,762	.0	66	.0	.0	4.000	4.039	AO	1,689	8,000	03/29/2022	04/15/2029	204,000
40434L-AM-7	HP INC		2.B FE	748,808	750,000	759,079	749,561	.0	200	.0	.0	4.750	4.780	JJ	16,427	35,625	06/06/2022	01/15/2028	767,813
417558-AB-9	HARVEST MIDSTREAM I LP		3.C FE	45,073	45,000	46,904	45,065	.0	(8)	.0	.0	7.500	7.469	MN	431	3,375	04/09/2025	05/15/2032	46,688
42704L-AE-4	HERC HOLDINGS INC		3.C FE	57,973	58,000	60,164	57,973	.0	3	.0	.0	6.625	6.638	JD	3	3,843	04/09/2025	06/15/2029	59,921
42704L-AF-1	HERC HOLDINGS INC		3.C FE	34,000	34,000	35,761	34,000	.0	.0	.0	.0	7.000	6.998	JD	106	1,276	05/15/2025	06/15/2030	35,190
428040-DA-4	HERTZ CORP		5.A FE	37,921	44,000	42,054	41,032	2,265	2,215	.0	.0	4.625	12.077	JD	170	1,967	09/02/2025	12/01/2026	45,018
428040-DB-2	HERTZ CORP		5.A FE	138,340	177,000	120,220	120,220	(7,443)	5,028	.0	.0	5.000	9.543	JD	8,725	8,725	09/02/2025	05/15/2034	181,425
428040-DC-0	HERTZ CORP		4.A FE	136,135	134,000	135,058	132,604	(2,518)	(460)	.0	.0	12.625	12.150	JJ	7,801	15,013	12/17/2025	07/15/2029	142,459
428102-AG-2	HESS MIDSTREAM OPERATIONS LP		3.A FE	45,035	45,000	46,575	45,024	3	(7)	.0	.0	6.500	6.482	JD	244	2,925	04/09/2025	06/01/2029	46,463
428102-AH-0	HESS MIDSTREAM OPERATIONS LP		3.A FE	19,000	19,000	19,355	19,000	.0	.0	.0	.0	5.875	5.873	MS	617	.0	02/03/2025	05/15/2034	19,558
428104-AA-1	HESS MIDSTREAM OPERATIONS LP		3.A FE	197,234	210,000	210,625	203,461	32	2,333	.0	.0	5.125	6.511	JD	478	10,378	12/17/2025	06/15/2028	215,381
431318-AS-3	HILCORP ENERGY I LP		3.B FE	7,792	8,000	8,063	7,836	62	39	.0	.0	6.250	7.063	MN	83	500	04/09/2025	11/01/2028	8,250
431318-BE-3	HILCORP ENERGY I LP		3.B FE	19,185	20,000	18,746	18,746	16	62	.0	.0	6.875	7.482	MN	176	1,375	11/18/2024	05/15/2034	20,688
431571-AF-5	HILLENBRAND INC		3.B FE	23,049	23,000	23,539	23,038	9	(10)	.0	.0	6.250	6.190	FA	543	1,281	02/18/2025	02/15/2029	23,719
432833-AJ-0	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	58,777	67,000	65,130	62,124	27	1,254	.0	.0	3.750	6.202	MN	419	2,513	04/09/2025	05/01/2029	68,256
432833-AP-6	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	24,000	24,000	24,545	24,000	75	.0	.0	.0	5.875	5.875	AO	353	1,410	03/22/2024	04/01/2029	24,705
432833-AQ-4	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	34,088	34,000	35,160	34,079	44	(8)	.0	.0	6.125	6.079	AO	521	2,083	02/18/2025	04/01/2032	35,041
432833-AR-2	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	75,809	76,000	78,187	75,823	945	14	.0	.0	5.875	5.914	MS	1,315	4,388	04/09/2025	03/15/2033	78,233
432833-AS-0	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	88,022	88,000	90,051	88,021	.0	.0	.0	.0	5.750	5.748	JD	225	2,221	09/02/2025	09/15/2033	89,265

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
432833-AT-8	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	18,000	18,000	18,141	18,000	.0	.0	.0	.0	5.500	5.501	JD	58	.0	12/01/2025	03/31/2034	18,330
436440-AM-3	HOLOGIC INC		3.B FE	4,888	5,000	4,999	4,918	.0	30	.0	.0	4.625	5.471	FA	96	116	03/04/2025	02/01/2028	5,116
436440-AP-6	HOLOGIC INC		3.B FE	188,391	201,000	198,105	192,385	8,596	2,089	.0	.0	3.250	4.637	FA	2,468	5,801	09/02/2025	02/15/2029	204,266
438516-BZ-8	HONEYWELL INTERNATIONAL INC		1.F FE	199,782	200,000	182,514	199,899	.0	22	.0	.0	1.950	1.962	JD	325	3,900	05/14/2020	06/01/2030	201,950
442722-AC-8	HOWARD MIDSTREAM ENERGY PARTNERS LLC		3.C FE	98,780	96,000	101,309	98,699	.0	(79)	.0	.0	7.375	6.793	JJ	3,265	2,410	12/17/2025	07/15/2032	99,540
442722-AD-6	HOWARD MIDSTREAM ENERGY PARTNERS LLC		3.C FE	33,000	33,000	33,764	33,000	.0	.0	.0	.0	6.625	6.626	JJ	868	.0	08/05/2025	01/15/2034	34,093
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP		5.C FE	83,808	92,000	83,999	83,868	8,439	2,761	.0	.0	6.625	10.425	FA	2,540	5,929	04/09/2025	08/01/2026	95,048
44984W-AJ-6	INEOS FINANCE PLC		3.C FE	198,250	200,000	172,095	172,095	(26,753)	298	.0	.0	7.500	7.702	AO	3,167	15,000	04/18/2024	04/15/2029	207,500
45167R-AH-7	IDEX CORP		2.B FE	999,252	1,000,000	913,866	999,579	.0	71	.0	.0	2.625	2.703	JD	1,167	26,250	05/18/2021	06/15/2031	1,013,125
45174H-BJ-5	IHEARTCOMMUNICATIONS INC		5.A FE	209,143	238,271	229,522	214,189	6,002	4,938	.0	.0	9.125	12.922	FA	9,059	12,797	09/02/2025	05/01/2029	243,707
45174H-BL-0	IHEARTCOMMUNICATIONS INC		5.C FE	57,317	65,600	56,574	56,574	5,224	1,107	.0	.0	10.875	14.338	MN	1,189	6,163	12/20/2024	05/01/2030	69,167
45174H-BM-8	IHEARTCOMMUNICATIONS INC		5.A FE	95,710	122,027	106,636	98,968	2,020	3,178	.0	.0	7.750	13.338	FA	3,573	5,802	09/02/2025	08/15/2030	126,756
45258L-AA-5	INOLA MERGER CORP		3.B FE	147,692	167,000	164,976	155,281	.0	2,870	.0	.0	4.750	7.126	MN	1,014	7,576	12/17/2025	05/15/2029	170,966
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		3.C FE	125,912	124,000	127,888	125,016	161	(943)	.0	.0	9.250	8.237	FA	4,333	13,799	04/09/2025	02/15/2028	129,735
45344L-AD-5	CRESCENT ENERGY FINANCE LLC		3.C FE	107,096	110,000	106,766	104,871	(2,080)	198	.0	.0	7.625	8.117	AO	1,167	6,672	12/17/2025	04/01/2032	114,194
45344L-AE-3	CRESCENT ENERGY FINANCE LLC		3.C FE	65,529	67,000	63,630	63,103	(1,421)	72	.0	.0	7.375	7.754	JJ	2,278	3,757	12/19/2025	01/15/2033	69,471
45344L-AG-8	CRESCENT ENERGY FINANCE LLC		3.C FE	50,053	50,000	49,587	49,587	(466)	1	.0	.0	8.375	8.356	JJ	2,012	.0	08/25/2025	01/15/2034	52,094
45765U-AC-7	INSIGHT ENTERPRISES INC		3.C FE	35,205	35,000	35,966	35,183	97	(22)	.0	.0	6.625	6.523	MN	2,996	2,319	12/19/2024	05/15/2032	36,159
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC		1.G FE	996,344	1,000,000	918,380	998,281	.0	361	.0	.0	2.100	2.140	JD	933	21,000	05/20/2020	06/15/2030	1,010,500
459200-KJ-9	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	1,004,520	1,000,000	911,462	1,002,304	.0	(530)	.0	.0	1.950	1.892	MN	2,492	19,500	08/24/2021	05/15/2030	.0
461070-AQ-7	INTERSTATE POWER AND LIGHT CO		2.A FE	112,645	125,000	122,540	117,265	.0	2,112	.0	.0	3.600	5.716	AO	4,500	4,500	09/27/2023	04/01/2029	127,250
461070-AS-3	INTERSTATE POWER AND LIGHT CO		2.A FE	1,004,950	1,000,000	917,895	1,002,240	.0	(511)	.0	.0	2.300	2.243	JD	1,917	23,000	05/28/2020	06/01/2030	1,011,500
46266T-AA-6	IQVIA INC		3.B FE	192,000	200,000	200,044	197,335	.0	1,815	.0	.0	5.000	6.029	MN	1,278	10,000	11/17/2022	05/15/2027	205,000
46266T-AG-3	IQVIA INC		3.B FE	242,871	239,000	249,913	242,726	.0	(145)	.0	.0	6.250	5.952	JD	1,245	7,191	12/17/2025	06/01/2032	246,469
46284V-AC-5	IRON MOUNTAIN INC		3.C FE	29,888	30,000	29,960	29,903	.0	15	.0	.0	4.875	5.076	MS	431	.0	09/22/2025	09/15/2027	30,731
46284V-AF-8	IRON MOUNTAIN INC		3.C FE	175,022	179,000	176,546	174,322	4,891	606	.0	.0	4.875	5.359	MS	2,569	8,239	09/02/2025	09/15/2029	183,363
46284V-AG-6	IRON MOUNTAIN INC		3.C FE	119,879	130,000	129,597	124,770	56	1,788	.0	.0	5.000	6.750	JJ	2,997	6,000	09/02/2025	07/15/2028	133,250
46284V-AJ-0	IRON MOUNTAIN INC		3.C FE	33,369	35,000	34,567	33,590	.0	221	.0	.0	5.250	6.284	JJ	847	919	04/09/2025	07/15/2030	35,919
46284V-AQ-4	IRON MOUNTAIN INC		3.C FE	9,000	9,000	9,079	9,000	22	.0	.0	.0	6.250	6.251	JJ	259	342	12/03/2024	01/15/2033	9,281
46593W-AA-3	JH NORTH AMERICA HOLDINGS INC		2.C FE	25,000	25,000	25,538	25,000	.0	.0	.0	.0	5.875	5.872	JJ	796	.0	06/03/2025	01/31/2031	25,734
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC		2.C FE	39,000	39,000	40,012	39,000	.0	.0	.0	.0	6.125	6.123	JJ	1,294	.0	06/03/2025	07/31/2032	40,194
466313-AM-5	JABIL INC		2.C FE	448,119	450,000	450,849	449,454	.0	379	.0	.0	4.250	4.342	MN	2,444	19,125	04/20/2022	05/15/2027	459,563
46647P-BP-0	JPMORGAN CHASE & CO		1.G FE	395,000	395,000	372,891	395,000	.0	.0	.0	.0	2.956	2.956	MN	1,557	11,676	05/06/2020	05/13/2031	.0
46647P-DR-4	JPMORGAN CHASE & CO		1.E FE	301,320	300,000	311,957	301,071	.0	(115)	.0	.0	5.350	5.291	JD	1,338	16,050	07/17/2023	06/01/2034	.0
46647P-DU-7	JPMORGAN CHASE & CO		1.E FE	300,000	300,000	308,795	300,000	.0	.0	.0	.0	5.299	5.297	JJ	6,933	15,897	07/17/2023	07/24/2029	.0
475795-AD-2	JELD-WEN INC		5.A FE	57,811	75,000	65,423	65,423	(1,851)	3,381	.0	.0	4.875	10.873	JD	3,656	3,656	11/18/2022	12/15/2027	76,828
47580P-AA-1	JELD-WEN HOLDING INC		5.A FE	35,000	35,000	23,888	23,888	(8,569)	.0	.0	.0	7.000	6.999	MS	817	2,511	08/08/2024	09/01/2032	36,225
476920-AA-1	JETBLUE AIRWAYS CORP		4.A FE	128,517	130,000	130,944	128,153	(517)	123	.0	.0	9.875	10.105	MJSD	392	11,356	12/17/2025	09/20/2031	133,209
478111-AD-9	JOHNS HOPKINS HEALTH SYSTEM CORP		1.D FE	504,480	500,000	462,245	501,903	.0	(478)	.0	.0	2.420	2.314	JJ	6,050	12,100	02/05/2020	01/01/2030	.0
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC		2.A FE	881,903	900,000	802,486	890,306	.0	1,948	.0	.0	1.750	1.991	MS	4,638	15,750	07/19/2021	09/15/2030	907,875
48203R-AM-6	JUNIPER NETWORKS INC		2.B FE	1,999,020	2,000,000	1,952,860	1,999,653	.0	88	.0	.0	3.750	3.755	FA	28,333	75,000	08/19/2019	08/15/2029	2,037,500
48241F-AD-6	KBC GROEP NV		1.G FE	1,895,438	1,875,000	1,893,342	1,893,342	.0	(2,095)	.0	.0	4.932	4.647	AO	46,238	46,238	06/27/2025	10/16/2030	.0
482480-AL-4	KLA CORP		1.F FE	762,300	750,000	761,447	759,158	.0	(1,231)	.0	.0	4.650	4.426	JJ	16,081	34,875	04/10/2023	07/15/2032	.0
49306S-AA-4	KEYBANK NA		2.A FE	527,888	525,000	527,647	527,000	.0	(962)	.0	.0	4.390	4.185	JD	1,088	23,048	06/07/2022	12/14/2027	536,524
49338L-AE-3	KEYSIGHT TECHNOLOGIES INC		2.A FE	1,023,470	1,000,000	1,004,989	1,005,594	.0	(5,267)	.0	.0	4.600	4.035	AO	10,861	46,000	05/24/2022	04/06/2027	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
49456B-AR-2	KINDER MORGAN INC		2.B FE	351,544	450,000	401,868	378,071	0	11,810	0	0	2.000	5.637	FA	3,400	9,000	09/05/2023	02/15/2031	454,500
49461M-AA-8	KINETIK HOLDINGS LP		3.A FE	68,487	72,000	72,615	69,643	32	428	0	0	5.875	6.737	JD	188	4,230	04/09/2025	06/15/2030	74,115
49461M-AB-6	KINETIK HOLDINGS LP		3.A FE	15,165	15,000	15,444	15,132	0	(30)	0	0	6.625	6.294	JD	44	994	03/14/2025	12/15/2028	15,497
49726J-AA-6	KIOXIA HOLDINGS CORP		3.A FE	199,250	200,000	205,916	199,307	0	57	0	0	6.250	6.339	JJ	5,451	0	07/28/2025	07/24/2030	206,250
498894-AA-2	KNIFE RIVER CORP		3.B FE	91,020	88,000	92,047	90,638	(1)	(369)	0	0	7.750	6.697	MM	1,137	5,270	10/09/2025	05/01/2031	91,410
50012L-AC-8	KODIAK GAS SERVICES LLC		3.C FE	42,000	42,000	43,631	42,000	0	0	0	0	7.250	7.249	FA	1,150	3,045	01/30/2024	02/15/2029	43,523
50012L-AD-6	KODIAK GAS SERVICES LLC		3.C FE	33,331	33,000	33,685	33,311	(12)	(9)	0	0	6.500	6.336	AO	691	0	09/18/2025	10/01/2033	34,073
50168Q-AF-2	LABL INC		5.A FE	56,829	64,000	34,085	34,085	(23,409)	665	0	0	8.625	11.048	AO	1,380	5,205	04/09/2025	10/01/2031	66,760
501797-AW-4	BATH & BODY WORKS INC		3.B FE	120,437	125,000	127,793	121,812	0	563	0	0	6.625	7.266	AO	7,453	0	12/17/2025	10/01/2030	129,141
502117-AA-2	L'OREAL SA		1.C FE	6,147,180	6,000,000	6,138,124	6,146,416	0	(764)	0	0	5.000	4.669	MM	34,167	0	12/09/2025	05/20/2035	0
50220P-AD-5	LSEG FINANCE PLC		1.G FE	996,688	1,000,000	907,034	998,167	0	322	0	0	2.500	2.537	AO	5,903	25,000	03/26/2021	04/06/2031	1,012,500
512807-AU-2	LAM RESEARCH CORP		1.G FE	1,021,680	1,000,000	1,000,914	1,007,620	0	(2,385)	0	0	4.000	3.726	MS	11,778	40,000	05/21/2019	03/15/2029	0
512807-AV-0	LAM RESEARCH CORP		1.G FE	790,520	800,000	728,022	795,580	0	938	0	0	1.900	2.030	JD	676	15,200	05/13/2020	06/15/2030	807,600
513272-AD-6	LAMB WESTON HOLDINGS INC		3.C FE	121,843	137,000	132,460	126,961	57	1,993	0	0	4.125	6.180	JJ	2,370	5,033	12/17/2025	01/31/2030	139,826
516806-AK-2	VENUS MERGER SUB II LLC		3.C FE	114,527	117,000	115,291	113,612	1,383	100	0	0	7.875	8.277	AO	1,945	6,654	12/19/2025	04/15/2032	121,607
527298-CM-3	LEVEL 3 FINANCING INC		4.A FE	108,035	107,000	109,504	108,007	0	(28)	0	0	6.875	6.713	JD	20	3,678	11/25/2025	06/30/2033	110,678
527298-CN-1	LEVEL 3 FINANCING INC		4.A FE	103,292	102,772	105,878	103,290	0	(2)	0	0	7.000	6.915	MS	2,658	0	12/01/2025	03/31/2034	106,369
532457-CE-6	ELI LILLY AND CO		1.E FE	748,385	750,000	750,181	749,917	0	527	0	0	5.000	5.074	FA	37,500	0	02/24/2023	02/27/2026	768,750
532457-CF-3	ELI LILLY AND CO		1.E FE	746,705	750,000	766,170	747,534	0	283	0	0	4.700	4.755	FA	12,142	35,250	02/24/2023	02/27/2033	767,625
534187-BK-4	LINCOLN NATIONAL CORP		2.B FE	798,248	800,000	760,699	799,097	0	162	0	0	3.400	3.425	JJ	12,542	27,200	05/08/2020	01/15/2031	813,600
534187-BM-0	LINCOLN NATIONAL CORP		2.B FE	200,500	200,000	181,414	200,248	0	(49)	0	0	2.330	2.300	FA	1,760	4,660	09/15/2020	08/15/2030	0
536797-AF-0	LITHIA MOTORS INC		3.B FE	77,432	90,000	86,464	81,069	19	1,396	0	0	4.375	6.728	JJ	1,816	3,609	09/02/2025	01/15/2031	91,969
536797-AJ-2	LITHIA MOTORS INC		3.B FE	22,000	22,000	22,153	22,000	0	0	0	0	5.500	5.499	AO	373	0	09/03/2025	10/01/2030	22,605
538034-AR-0	LIVE NATION ENTERTAINMENT INC		3.C FE	166,734	183,000	183,452	175,842	3	3,548	0	0	4.750	7.122	AO	1,835	8,574	09/02/2025	10/15/2027	187,346
538034-AV-1	LIVE NATION ENTERTAINMENT INC		3.B FE	421,941	422,000	425,118	421,901	25	(237)	0	0	6.500	6.394	MM	3,505	26,293	12/17/2025	05/15/2027	435,715
538034-AX-7	LIVE NATION ENTERTAINMENT INC		3.B FE	114,197	126,000	123,923	119,474	(9)	2,766	0	0	3.750	6.497	JJ	2,179	4,163	12/17/2025	01/15/2028	128,363
539439-AY-5	LLOYDS BANKING GROUP PLC		1.G FE	450,000	450,000	454,909	450,000	0	0	0	0	5.985	5.980	FA	10,773	26,933	07/31/2023	08/07/2027	0
539830-BZ-1	LOCKHEED MARTIN CORP		1.F FE	149,730	150,000	151,857	149,865	0	53	0	0	4.450	4.490	MM	853	6,675	05/23/2023	05/15/2028	153,338
539830-CA-5	LOCKHEED MARTIN CORP		1.F FE	99,674	100,000	101,336	99,739	0	26	0	0	4.750	4.789	FA	1,794	4,750	05/23/2023	02/15/2034	102,375
550241-AB-9	LUMEN TECHNOLOGIES INC		4.A FE	43,369	69,971	69,687	50,565	0	4,290	0	0	4.125	15.169	FA	1,090	2,886	03/26/2024	04/15/2029	70,212
550241-AC-7	LUMEN TECHNOLOGIES INC		4.A FE	66,510	104,961	104,325	74,767	0	4,922	0	0	4.125	13.073	FA	1,636	4,227	04/09/2025	04/15/2030	105,683
550241-AH-6	LUMEN TECHNOLOGIES, INC.		4.A FE	99,684	149,095	148,503	110,747	0	6,525	0	0	4.125	11.980	FA	2,323	6,150	03/26/2024	04/15/2030	149,607
55261F-AQ-7	M&T BANK CORP		2.A FE	730,000	730,000	733,890	730,000	0	0	0	0	4.553	4.554	FA	12,464	33,237	08/09/2022	08/16/2028	738,309
552953-CD-1	MGM RESORTS INTERNATIONAL		4.A FE	69,719	70,000	69,956	69,831	0	112	0	0	4.625	5.000	MS	1,079	1,619	07/24/2025	09/01/2026	71,619
552953-CF-6	MGM RESORTS INTERNATIONAL		4.A FE	92,535	97,000	97,905	95,396	0	1,142	0	0	5.500	6.862	AO	1,126	5,198	09/02/2025	04/15/2027	99,668
552953-CJ-8	MGM RESORTS INTERNATIONAL		3.C FE	83,687	88,000	84,034	84,034	0	359	0	0	6.500	7.208	AO	1,208	5,558	09/02/2025	04/15/2032	90,860
552953-CK-5	MGM RESORTS INTERNATIONAL		3.C FE	192,977	193,000	198,384	193,002	135	25	0	0	6.125	6.123	MS	3,481	10,845	12/17/2025	09/15/2029	198,911
55336V-BN-9	MPLX LP		2.B FE	491,265	500,000	501,612	496,995	0	1,616	0	0	4.250	4.615	JD	7,714	21,250	06/09/2022	12/01/2027	510,625
55337P-AA-0	MIVD HOLDCO II LLC		4.C FE	35,711	43,000	41,723	38,147	0	916	0	0	5.500	8.854	FA	2,228	2,228	04/09/2025	02/01/2030	44,183
55342U-AQ-7	MPT OPERATING PARTNERSHIP LP		4.C FE	36,523	37,000	39,537	36,569	0	46	0	0	8.500	8.750	FA	1,188	1,590	01/30/2025	02/15/2032	38,573
55760L-AA-5	MADISON IAQ LLC		4.B FE	167,442	192,000	188,664	179,014	25	4,452	0	0	4.125	7.126	JD	22	7,714	12/17/2025	06/30/2028	195,960
55760L-AB-3	MADISON IAQ LLC		5.A FE	70,117	88,000	87,517	76,564	0	2,509	0	0	5.875	10.357	JD	14	5,023	09/02/2025	06/30/2029	90,585
55903V-BQ-5	WARNERMEDIA HOLDINGS INC		3.B FE	76,111	91,000	79,889	76,973	0	862	0	0	4.279	7.426	MS	1,147	2,792	09/02/2025	03/15/2032	92,947
55903V-BW-2	WARNERMEDIA HOLDINGS INC		3.B FE	38,784	55,000	38,847	38,790	0	6	0	0	5.050	8.414	MS	818	0	12/29/2025	03/15/2042	56,389
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC		4.B FE	16,975	20,000	19,118	18,029	0	480	0	0	4.500	7.812	JD	40	900	09/12/2023	06/15/2029	20,450

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
574599-BP-0	MASCO CORP		2.B FE	1,186,454	1,200,000	1,072,273	1,192,721	.0	1,437	.0	.0	2.000	2.135	AO	6,000	24,000	07/02/2021	10/01/2030	1,212,000
574599-BQ-8	MASCO CORP		2.B FE	596,047	600,000	530,517	597,868	.0	391	.0	.0	2.000	2.073	FA	4,533	12,000	02/18/2021	02/15/2031	606,000
576323-AP-4	MASTEC INC		2.C FE	117,107	130,000	129,157	123,171	.0	2,309	.0	.0	4.500	6.719	FA	5,850	5,850	09/27/2023	08/15/2028	132,925
57638P-AA-2	MASTERBRAND INC		3.B FE	81,806	80,000	82,974	81,666	724	(131)	.0	.0	7.000	6.601	JJ	2,582	3,833	12/16/2025	07/15/2032	82,800
576485-AH-9	MATADOR RESOURCES CO		3.C FE	64,531	65,000	64,986	64,550	1,661	32	.0	.0	6.250	6.362	AO	858	4,288	04/09/2025	04/15/2033	67,031
577081-BD-3	MATTEL INC		2.C FE	74,166	75,000	75,164	74,646	.0	166	.0	.0	5.875	6.135	JD	196	4,406	03/28/2023	12/15/2027	77,203
57763R-AE-7	MAUSER PACKAGING SOLUTIONS HOLDING CO		4.B FE	331,056	343,000	341,607	331,329	.0	273	.0	.0	7.875	8.834	AO	2,626	.0	11/26/2025	04/15/2030	356,566
579780-AS-6	MCCORMICK & COMPANY INC		2.B FE	595,272	600,000	529,547	597,473	.0	465	.0	.0	1.850	1.937	FA	4,193	11,100	02/08/2021	02/15/2031	605,550
58506D-AA-6	MEDLINE BORROWER LP		2.C FE	108,262	108,000	111,815	108,254	18	(11)	.0	.0	6.250	6.168	AO	1,688	6,125	12/17/2025	04/01/2029	111,375
58933Y-AX-3	MERCK & CO INC		1.E FE	228,883	250,000	246,135	236,946	.0	3,686	.0	.0	3.400	5.204	MS	2,692	8,500	09/29/2023	03/07/2029	254,250
58933Y-BK-0	MERCK & CO INC		1.E FE	149,868	150,000	151,490	149,900	.0	11	.0	.0	4.500	4.511	MM	825	6,750	05/08/2023	05/17/2033	153,375
594918-CS-1	MICROSOFT CORP		1.A FE	464,340	500,000	448,296	480,980	.0	3,799	.0	.0	1.350	2.206	MS	1,988	6,750	06/15/2021	09/15/2030	503,375
59565J-AA-9	STAGWELL GLOBAL LLC		4.B FE	126,351	142,000	138,695	131,965	21	2,201	.0	.0	5.625	7.899	FA	3,018	7,144	12/17/2025	08/15/2029	145,994
59565X-AD-2	MIDCONTINENT COMMUNICATIONS		4.C FE	86,688	85,000	87,145	85,883	(718)	(86)	.0	.0	8.000	7.606	FA	2,569	4,989	09/29/2025	08/15/2032	88,400
601137-AA-0	MILLROSE PROPERTIES INC		3.B FE	60,000	60,000	61,369	60,000	.0	.0	.0	.0	6.375	6.375	FA	1,530	.0	08/04/2025	08/01/2030	61,764
601137-AB-8	MILLROSE PROPERTIES INC		3.B FE	30,000	30,000	30,297	30,000	.0	.0	.0	.0	6.250	6.250	MS	573	.0	09/08/2025	09/15/2032	30,938
60337J-AA-4	ATHENAHEALTH GROUP INC		5.B FE	101,624	127,000	127,043	109,568	15	3,128	.0	.0	6.500	10.680	FA	3,119	7,605	09/02/2025	02/15/2030	131,128
60672J-AA-7	MITER BRANDS ACQUISITION HOLDCO INC		3.C FE	68,174	68,000	69,671	68,156	.0	(18)	.0	.0	6.750	6.703	AO	1,148	4,421	04/09/2025	04/01/2032	70,295
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	1,000,000	1,000,000	891,284	1,000,000	.0	.0	.0	.0	2.309	2.309	JJ	10,326	23,090	07/12/2021	07/20/2032	.0
606822-CE-2	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	500,000	500,000	500,283	500,000	.0	.0	.0	.0	4.080	4.079	AO	4,080	20,400	04/11/2022	04/19/2028	.0
606822-CS-1	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	300,000	300,000	308,381	300,000	.0	.0	.0	.0	5.422	5.419	FA	5,829	16,266	02/15/2023	02/22/2029	.0
60855R-AN-0	MOLINA HEALTHCARE INC		3.B FE	42,000	42,000	43,170	42,000	.0	.0	.0	.0	6.500	6.492	FA	311	.0	11/17/2025	02/15/2031	43,365
615369-AW-5	MOODY'S CORP		2.A FE	493,330	500,000	444,315	496,074	.0	649	.0	.0	2.000	2.149	FA	3,667	10,000	08/10/2021	08/19/2031	505,000
617446-BX-0	MORGAN STANLEY		1.E FE	255,000	255,000	223,741	255,000	.0	.0	.0	.0	1.928	1.928	AO	860	4,916	01/20/2021	04/28/2032	.0
62482B-AA-0	MEDLINE BORROWER LP		2.C FE	232,694	273,000	266,928	248,705	57	6,224	.0	.0	3.875	6.979	AO	2,645	9,901	12/17/2025	04/01/2029	278,289
62482B-AB-8	MEDLINE BORROWER LP		3.B FE	131,515	150,000	150,835	137,890	.0	2,537	.0	.0	5.250	7.739	AO	1,969	6,615	12/17/2025	10/01/2029	153,938
62886E-BA-5	NCR VOYIX CORP		4.A FE	85,423	93,000	87,931	87,931	215	1,276	.0	.0	5.125	6.998	AO	1,006	4,638	09/02/2025	04/15/2029	95,383
62886H-BY-6	NCL CORPORATION LTD		4.C FE	73,150	73,000	72,748	72,748	(393)	(9)	.0	.0	5.875	5.831	JJ	1,239	.0	10/21/2025	01/15/2031	75,144
62922L-AC-2	NGL ENERGY OPERATING LLC		4.A FE	53,706	54,000	56,064	53,739	49	42	.0	.0	8.125	8.294	FMAN	561	4,286	04/09/2025	02/15/2029	55,097
62922L-AD-0	NGL ENERGY OPERATING LLC		4.A FE	50,453	51,000	52,869	50,495	.0	41	.0	.0	8.375	8.576	FMAN	546	4,167	04/09/2025	02/15/2032	52,068
629470-BC-1	NXP BV		2.A FE	181,672	179,000	185,377	180,494	.0	(504)	.0	.0	5.550	5.214	JD	828	9,935	07/14/2023	12/01/2028	.0
62954H-AV-0	NXP BV		2.A FE	380,364	400,000	400,759	387,805	.0	3,133	.0	.0	4.300	5.275	JD	621	17,200	07/14/2023	06/18/2029	408,600
62954H-AZ-1	NXP BV		2.A FE	719,438	750,000	749,101	745,361	.0	9,688	.0	.0	3.875	5.250	AO	1,049	29,063	03/15/2023	06/18/2026	764,531
62954W-AE-5	NTT FINANCE CORP		1.G FE	154,868	200,000	177,124	166,161	.0	5,361	.0	.0	2.065	5.854	AO	1,010	4,130	10/26/2023	04/03/2031	202,065
63111X-AD-3	NASDAQ INC		2.A FE	8,876,104	9,975,000	8,844,990	8,938,939	.0	48,984	.0	.0	1.650	3.929	JJ	75,893	23,100	09/30/2025	01/15/2031	10,057,294
632525-AU-5	NATIONAL AUSTRALIA BANK LTD		1.G FE	1,210,976	1,205,000	1,087,786	1,205,626	.0	(1,139)	.0	.0	2.332	2.225	FA	10,105	27,984	01/26/2021	08/21/2030	1,213,992
638962-AA-8	NOR ATLEOS CORP		4.A FE	148,583	144,000	156,411	147,665	6	(867)	.0	.0	9.500	8.398	AO	3,420	12,493	12/17/2025	04/01/2029	150,840
640695-AA-0	NEPTUNE BIDCO US INC		4.B FE	44,853	45,000	45,116	44,860	.0	7	.0	.0	9.290	9.397	AO	883	.0	12/29/2025	04/15/2029	47,990
64083Y-AA-9	NESCO HOLDINGS II INC		4.C FE	56,859	65,000	64,154	60,321	.0	1,201	.0	.0	5.500	6.038	AO	755	3,575	11/18/2022	04/15/2029	66,788
641062-AR-5	NESTLE HOLDINGS INC		1.D FE	531,612	600,000	599,270	599,120	.0	22,832	.0	.0	0.625	4.568	JJ	1,729	3,750	11/23/2022	01/15/2026	601,875
641062-BM-5	NESTLE HOLDINGS INC		1.D FE	299,091	300,000	313,023	299,375	.0	115	.0	.0	5.000	5.050	MS	4,542	15,000	09/06/2023	09/12/2030	307,500
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING		1.B FE	2,176,810	2,320,000	2,278,614	2,285,373	.0	16,163	.0	.0	3.000	3.773	JJ	33,060	69,600	06/12/2018	01/10/2028	2,354,800
64952W-EG-4	NEW YORK LIFE GLOBAL FUNDING		1.B FE	599,784	600,000	526,467	599,879	.0	20	.0	.0	1.850	1.854	FA	4,625	11,100	07/29/2021	08/01/2031	605,550
651229-AX-4	NEWELL BRANDS INC		4.A FE	34,240	40,000	37,562	34,859	.0	307	.0	.0	7.375	8.395	AO	738	2,750	04/03/2024	04/01/2036	41,175
651229-BC-9	NEWELL BRANDS INC		4.A FE	20,490	21,000	21,159	20,677	.0	142	.0	.0	6.375	7.349	MS	394	1,179	04/09/2025	09/15/2027	21,669

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
651229-BD-7	NEWELL BRANDS INC		4.A FE	67,259	69,000	68,771	67,594	.0	244	.0	.0	6.625	7.263	MS	1,346	3,246	07/16/2025	09/15/2029	71,286
651229-BE-5	NEWELL BRANDS INC		4.B FE	11,998	12,000	11,602	11,602	(397)	.1	.0	.0	6.625	6.627	MN	102	799	02/18/2025	05/15/2032	12,398
651229-BF-2	NEWELL BRANDS INC		4.B FE	38,791	40,000	39,085	38,363	(572)	144	.0	.0	6.375	7.074	MN	326	2,564	04/09/2025	05/15/2030	41,275
651229-BG-0	NEWELL BRANDS INC		4.B FE	45,000	45,000	47,137	45,000	.0	.0	.0	.0	8.500	8.498	JD	319	2,008	05/08/2025	06/01/2028	46,913
65249B-AA-7	NEWS CORP		2.C FE	129,273	144,000	139,726	135,276	1,299	2,262	.0	.0	3.875	5.875	MN	713	5,580	12/23/2024	05/15/2029	146,790
65336Y-AN-3	NEXSTAR MEDIA INC		4.B FE	224,147	254,000	252,072	236,630	.0	5,081	.0	.0	4.750	7.470	MN	2,011	11,590	12/17/2025	11/01/2028	260,033
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	255,879	300,000	285,843	270,579	.0	6,706	.0	.0	2.750	5.633	MN	1,375	8,250	09/25/2023	11/01/2029	304,125
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,036,200	1,000,000	919,902	1,017,313	.0	(3,964)	.0	.0	2.250	1.817	JD	1,875	22,500	01/20/2021	06/01/2030	.0
65343H-AA-9	NEXSTAR MEDIA INC		4.B FE	209,260	217,000	217,318	213,529	.0	2,023	.0	.0	5.625	6.728	JJ	5,628	5,878	09/09/2025	07/15/2027	223,103
65364U-AN-6	NIAGARA MOHAWK POWER CORP		2.A FE	1,000,000	1,000,000	903,790	1,000,000	.0	.0	.0	.0	1.960	1.960	JD	218	19,600	06/23/2020	06/27/2030	1,009,800
654106-AK-9	NIKE INC		1.F FE	214,378	250,000	238,495	225,302	.0	5,052	.0	.0	2.850	5.498	MS	1,860	7,125	10/06/2023	03/27/2030	253,563
65505P-AA-5	NOBLE FINANCE II LLC		3.C FE	44,732	44,000	45,734	44,548	734	(129)	.0	.0	8.000	7.643	AO	743	3,520	04/09/2025	04/15/2030	45,760
665859-AT-1	NORTHERN TRUST CORP		1.E FE	990,140	1,000,000	997,103	997,049	.0	1,065	.0	.0	3.650	3.771	FA	15,006	36,500	11/26/2018	08/03/2028	1,018,250
665859-AV-6	NORTHERN TRUST CORP		1.E FE	398,828	410,000	375,087	404,405	.0	1,216	.0	.0	1.950	2.283	MN	1,333	7,995	03/18/2021	05/01/2030	413,998
665859-AW-4	NORTHERN TRUST CORP		1.E FE	748,785	750,000	751,899	749,654	.0	243	.0	.0	4.000	4.035	MN	4,250	30,000	05/05/2022	05/10/2027	765,000
66679N-AB-6	NORTH RIVER MIDSTREAM FINANCE LP		3.C FE	28,000	28,000	28,539	28,000	.0	.0	.0	.0	6.750	6.749	JJ	872	1,953	06/24/2024	07/15/2032	28,945
666807-BS-0	NORTHROP GRUMMAN CORP		2.A FE	436,892	450,000	453,726	441,142	.0	1,795	.0	.0	4.400	4.910	MN	3,300	19,800	07/27/2023	05/01/2030	459,900
66977W-AS-8	NOVA CHEMICALS CORP		3.C FE	195,169	230,000	225,174	205,647	37	5,940	.0	.0	4.250	7.882	MN	1,249	9,456	12/17/2025	05/15/2029	234,888
66977W-AU-3	NOVA CHEMICALS CORP		3.C FE	119,343	113,000	120,672	117,744	116	(1,556)	.0	.0	9.000	6.743	FA	3,842	6,615	12/17/2025	02/15/2030	118,085
670001-AE-6	NOVELIS CORP		4.A FE	54,854	62,000	59,925	57,469	80	933	.0	.0	4.750	6.833	JJ	1,235	2,945	08/05/2024	01/30/2030	63,473
670346-AY-1	NUCOR CORP		1.G FE	499,200	500,000	503,281	499,763	.0	162	.0	.0	4.300	4.335	MN	2,269	21,500	05/18/2022	05/23/2027	510,750
67059T-AE-5	NUSTAR LOGISTICS LP		3.A FE	167,101	177,000	178,873	173,626	.0	2,356	.0	.0	5.625	7.156	AO	1,742	9,534	12/17/2025	04/28/2027	181,978
67066G-AN-4	NVIDIA CORP		1.D FE	398,236	400,000	360,135	398,994	.0	173	.0	.0	2.000	2.049	JD	356	8,000	06/14/2021	06/15/2031	404,000
67077M-AT-5	NUTRIEN LTD		2.B FE	124,596	125,000	124,831	124,857	.0	40	.0	.0	4.200	4.238	AO	1,313	5,250	03/19/2019	04/01/2029	127,625
674215-AN-8	CHORD ENERGY CORP		3.B FE	42,989	43,000	44,468	42,990	.0	1	.0	.0	6.750	6.754	MS	855	1,467	03/04/2025	03/15/2033	44,451
674215-AQ-1	CHORD ENERGY CORP		3.B FE	55,000	55,000	55,557	55,000	.0	.0	.0	.0	6.000	6.000	AO	834	.0	09/22/2025	10/01/2030	56,650
681919-BD-7	OMNICOM GROUP INC		2.A FE	549,027	550,000	499,161	549,439	.0	92	.0	.0	2.600	2.620	FA	5,958	14,300	04/28/2021	08/01/2031	557,150
682189-AQ-8	ON SEMICONDUCTOR CORP		3.B FE	103,151	116,000	113,312	109,394	.0	2,216	.0	.0	3.875	6.230	MS	1,498	4,495	06/27/2024	09/01/2028	118,248
68233J-CQ-5	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	449,073	450,000	453,581	449,558	.0	173	.0	.0	4.300	4.344	MN	2,473	19,350	05/08/2023	05/15/2028	459,675
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO		3.B FE	162,948	167,000	164,614	162,948	4,265	989	.0	.0	3.875	4.300	MS	5,890	5,890	12/17/2025	05/15/2028	169,157
68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO		4.B FE	115,829	118,000	117,222	115,905	2,668	655	.0	.0	4.375	4.992	MN	660	4,834	12/17/2025	01/15/2028	118,860
682680-CL-5	ONEOK INC		2.B FE	23,844	25,000	25,045	24,813	.0	335	.0	.0	4.850	6.289	JJ	559	1,213	11/30/2022	07/15/2026	25,606
682691-AC-4	ONEMAIN FINANCE CORP		3.B FE	57,603	64,000	62,318	59,643	.0	1,391	.0	.0	3.875	6.672	MS	730	2,383	04/09/2025	03/25/2028	65,240
68288A-AA-5	1261229 BC LTD		5.A FE	198,000	200,000	208,306	198,176	.0	176	.0	.0	10.000	10.200	AO	4,222	10,389	05/05/2025	04/15/2032	210,000
68389X-BN-4	ORACLE CORP		2.B FE	961,810	1,000,000	979,353	991,360	.0	4,382	.0	.0	3.250	3.733	MN	4,153	32,500	06/07/2018	11/15/2027	1,016,250
68389X-CD-5	ORACLE CORP		2.B FE	4,989,338	5,250,000	5,007,555	4,993,323	.0	3,986	.0	.0	2.300	4.631	MS	32,200	.0	12/18/2025	03/25/2028	5,310,375
68389X-CM-5	ORACLE CORP		2.B FE	446,976	450,000	449,773	448,606	.0	549	.0	.0	4.500	4.641	MN	3,094	20,250	02/06/2023	05/06/2028	460,125
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC		4.B FE	100,776	103,000	100,453	99,469	3,177	367	.0	.0	4.250	4.850	JJ	2,019	3,846	12/17/2025	01/15/2029	105,189
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC		3.B FE	119,334	115,000	121,552	118,590	150	(440)	.0	.0	7.375	6.615	MN	1,084	7,928	12/17/2025	02/15/2031	117,120
690732-AF-9	ACCENDRA HEALTH INC		4.B FE	105,799	130,000	88,288	88,288	(26,033)	3,753	.0	.0	4.500	8.847	MS	1,479	5,513	09/02/2025	03/31/2029	132,925
690732-AG-7	ACCENDRA HEALTH INC		4.B FE	40,263	45,000	28,864	28,864	(12,605)	612	.0	.0	6.625	8.869	AO	745	2,816	04/09/2025	04/01/2030	46,491
69073T-AT-0	OWENS-BROCKWAY GLASS CONTAINER INC		4.C FE	99,305	100,000	100,337	99,688	352	198	.0	.0	6.625	6.868	MN	847	6,625	04/09/2025	05/13/2027	103,276
69331C-AH-1	PG&E CORP		3.B FE	71,722	77,000	76,939	74,136	.0	1,003	.0	.0	5.000	6.637	JJ	1,925	3,725	04/09/2025	07/01/2028	78,925
69346V-AA-7	PERFORMANCE FOOD GROUP INC		4.A FE	4,988	5,000	5,003	4,990	.0	3	.0	.0	5.500	5.615	AO	58	138	07/09/2025	10/15/2027	5,138
69351U-BC-6	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	450,927	450,000	455,147	450,844	.0	(83)	.0	.0	4.850	4.822	FA	8,245	21,825	01/02/2024	02/15/2034	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
6935M-AA-4	PM GENERAL PURCHASER LLC		5.A FE	41,597	47,000	40,415	40,415	(3,523)	847	0	0	9.500	12.309	JD	372	4,465	06/27/2024	10/01/2028	48,488
701094-AN-4	PARKER-HANNIFIN CORP		2.A FE	463,545	465,000	452,432	464,448	0	149	0	0	3.250	3.287	JD	714	15,113	06/05/2019	06/14/2029	472,556
709599-BH-6	PENSKO TRUCK LEASING CO LP		2.B FE	900,108	900,000	865,663	900,099	0	(18)	0	0	3.350	3.348	MN	5,025	30,150	09/24/2019	11/01/2029	0
713448-EZ-7	PEPSICO INC		1.E FE	364,833	450,000	407,698	391,749	0	11,777	0	0	1.625	4.986	MN	1,219	7,313	08/21/2023	05/01/2030	453,656
71376L-AE-0	PERFORMANCE FOOD GROUP INC		4.A FE	384,871	397,000	389,016	383,196	14,144	1,850	0	0	4.250	4.910	FA	7,030	15,385	12/17/2025	08/01/2029	405,436
71376L-AF-7	PERFORMANCE FOOD GROUP INC		4.A FE	24,010	24,000	24,773	24,009	11	(1)	0	0	6.125	6.118	MS	433	1,482	02/18/2025	09/15/2032	24,735
71424V-AA-8	PERMIAN RESOURCES OPERATING LLC		3.A FE	68,749	67,000	69,786	68,448	731	(190)	0	0	7.000	6.559	JJ	2,163	4,165	04/09/2025	01/15/2032	69,345
71424V-AB-6	PERMIAN RESOURCES OPERATING LLC		3.A FE	46,772	47,000	48,226	46,789	531	17	0	0	6.250	6.329	FA	1,224	2,752	04/09/2025	02/01/2033	48,469
71429M-AD-7	PERRIGO FINANCE UNLIMITED CO		4.A FE	30,000	30,000	29,267	29,267	(171)	0	0	0	6.125	6.124	MS	464	1,904	09/11/2024	09/30/2032	30,919
716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	149,780	150,000	151,976	149,891	0	43	0	0	4.450	4.483	MN	779	6,675	05/18/2023	05/19/2028	153,338
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	444,797	450,000	459,136	446,492	0	702	0	0	4.650	4.850	MN	2,441	20,925	07/27/2023	05/19/2030	460,463
720186-AA-5	PIEDMONT NATURAL GAS COMPANY INC		2.A FE	199,262	200,000	182,348	199,597	0	72	0	0	2.500	2.542	MS	1,472	5,000	03/08/2021	03/15/2031	202,500
723787-AR-8	PIONEER NATURAL RESOURCES CO		1.D FE	1,000,068	1,000,000	907,662	1,000,022	0	(12)	0	0	2.150	2.149	JJ	9,914	21,500	01/20/2021	01/15/2031	1,010,750
737446-AQ-7	POST HOLDINGS INC		4.B FE	72,308	76,000	73,995	72,103	2,360	508	0	0	4.625	5.557	AO	742	3,515	04/09/2025	04/15/2030	77,758
737446-AU-8	POST HOLDINGS INC		3.B FE	117,172	116,000	119,281	117,098	335	(69)	0	0	6.250	6.062	FA	2,739	4,750	12/17/2025	02/15/2032	119,625
73943N-AA-4	PRAIRIE ACQUIROR LP		4.C FE	50,594	50,000	52,012	50,579	0	(15)	0	0	9.000	8.616	FA	1,875	2,250	11/12/2025	08/01/2029	52,250
74166M-AF-3	PRIME SECURITY SERVICES BORROWER LLC		3.C FE	210,647	237,000	232,672	225,728	86	5,998	0	0	3.375	6.438	JD	356	7,746	12/17/2025	08/31/2027	238,689
74166N-AA-2	ADT SECURITY CORP		3.C FE	187,050	220,000	213,180	195,401	0	2,875	0	0	4.875	7.038	JJ	4,945	10,725	11/22/2022	10/15/2028	225,363
744538-AE-9	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		1.E FE	94,721	95,000	85,241	94,840	0	27	0	0	2.200	2.233	JD	93	2,090	06/01/2021	06/15/2031	96,405
74456Q-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	449,415	450,000	466,870	449,554	0	47	0	0	5.200	5.216	FA	9,750	23,400	08/03/2023	08/01/2033	461,700
744573-AW-6	PUBLIC SERVICE ENTERPRISE GROUP INC		2.B FE	99,894	100,000	104,437	99,944	0	18	0	0	5.875	5.897	AO	1,240	5,875	10/02/2023	10/15/2028	102,938
74743L-AA-8	QNTY ELECTRONICS INC		3.A FE	29,138	29,000	29,706	29,133	0	(4)	0	0	5.750	5.665	FA	630	0	09/17/2025	08/15/2032	29,834
74743L-AB-6	QNTY ELECTRONICS INC		3.B FE	24,144	24,000	24,925	24,139	0	(5)	0	0	6.250	6.154	FA	567	0	08/18/2025	08/15/2033	24,750
74825N-AA-5	QXO BUILDING PRODUCTS INC		3.C FE	90,156	90,000	94,037	90,150	(6)	0	0	0	6.750	6.717	AO	1,029	3,054	09/02/2025	04/30/2032	93,038
74841C-AA-9	ROCKET MORTGAGE LLC		3.A FE	189,882	230,000	222,198	206,138	296	6,243	0	0	3.625	7.352	MS	2,779	7,613	12/17/2025	03/01/2029	234,169
74843P-AA-8	QUIKRETE HOLDINGS INC		3.C FE	265,368	265,000	275,758	265,366	0	(2)	0	0	6.375	6.346	MS	5,631	8,898	12/17/2025	03/01/2032	273,447
749571-AF-2	RHP HOTEL PROPERTIES LP		3.B FE	164,493	177,000	176,662	171,607	7	2,696	0	0	4.750	6.583	AO	1,775	8,051	12/17/2025	10/15/2027	181,204
749571-AG-0	RHP HOTEL PROPERTIES LP		3.B FE	195,756	220,000	217,928	205,703	21	3,845	0	0	4.500	6.845	FA	3,740	9,000	12/17/2025	02/15/2029	224,950
749571-AK-1	RHP HOTEL PROPERTIES LP		3.B FE	137,237	136,000	141,096	137,190	58	(44)	0	0	6.500	6.326	AO	2,210	6,890	12/17/2025	04/01/2032	140,420
749571-AL-9	RHP HOTEL PROPERTIES LP		3.B FE	12,000	12,000	12,451	12,000	0	0	0	0	6.500	6.499	JD	35	414	05/20/2025	05/01/2033	12,390
74977R-DR-2	COOPERATIVE RABORANK UA		1.G FE	750,000	750,000	757,302	750,000	0	0	0	0	4.655	4.653	FA	12,510	34,913	08/15/2022	08/22/2028	0
75041V-AE-4	RADIOLOGY PARTNERS INC		4.C FE	56,233	56,000	58,501	56,238	0	5	0	0	8.500	8.413	JJ	2,393	0	11/24/2025	07/15/2032	58,380
75281A-BJ-7	RANGE RESOURCES CORP		3.A FE	102,994	100,000	101,531	101,122	0	(1,042)	0	0	8.250	6.792	JJ	3,804	7,631	09/02/2025	04/15/2029	104,125
75281A-BK-4	RANGE RESOURCES CORP		3.A FE	143,385	145,000	143,229	142,215	5,693	214	0	0	4.750	5.003	FA	2,602	6,175	12/17/2025	02/15/2030	148,444
75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC		4.C FE	67,262	67,000	69,115	67,263	425	1	0	0	6.875	6.790	MN	589	4,120	09/09/2025	11/01/2031	69,303
754730-AG-4	RAYMOND JAMES FINANCIAL INC		1.G FE	604,424	600,000	610,876	602,400	0	(456)	0	0	4.650	4.566	AO	6,975	27,900	03/26/2020	04/01/2030	613,950
75606D-AQ-4	ANYWHERE REAL ESTATE GROUP LLC		5.B FE	131,688	142,000	131,746	126,370	18,661	1,212	0	0	5.250	6.713	AO	1,574	7,324	09/02/2025	04/15/2030	145,728
75606D-AV-3	ANYWHERE REAL ESTATE GROUP LLC		4.C FE	48,000	48,000	52,059	48,000	0	0	0	0	9.750	9.757	AO	988	1,417	06/18/2025	04/15/2030	50,340
758750-AL-7	REGAL REXNORD CORP		2.C FE	34,951	35,000	34,998	34,998	0	14	0	0	6.050	6.092	FA	800	2,118	01/09/2023	02/15/2026	36,059
758750-AM-5	REGAL REXNORD CORP		2.C FE	74,952	75,000	77,536	74,975	0	10	0	0	6.050	6.066	AO	958	4,538	01/09/2023	04/15/2028	77,269
758750-AN-3	REGAL REXNORD CORP		2.C FE	31,973	32,000	33,924	31,987	0	3	0	0	6.300	6.312	FA	762	2,016	01/09/2023	02/15/2030	33,008
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	949,330	1,000,000	993,001	988,415	0	5,852	0	0	3.375	4.313	MN	4,313	33,750	06/08/2018	11/15/2027	1,016,875
760759-AV-2	REPUBLIC SERVICES INC		1.G FE	804,720	800,000	743,336	802,351	0	(578)	0	0	2.300	2.220	MS	6,133	18,400	06/10/2021	03/01/2030	809,200
76119L-AD-3	RESIDEO FUNDING INC		3.C FE	64,000	64,000	65,620	64,000	0	0	0	0	6.500	6.500	JJ	1,918	4,137	07/10/2024	07/15/2032	66,080
76680R-AJ-6	RINGCENTRAL INC		3.B FE	90,438	89,000	94,362	90,223	54	(236)	0	0	8.500	8.020	FA	2,858	6,928	05/29/2025	08/15/2030	92,783

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
76774L-AB-3	RB GLOBAL HOLDINGS INC		3.A FE	17,189	17,000	17,389	17,112	.0	(46)	.0	.0	6.750	6.423	MS	338	1,148	06/27/2024	03/15/2028	17,574
76774L-AC-1	RB GLOBAL HOLDINGS INC		3.C FE	20,000	20,000	20,911	20,000	.0	.0	.0	.0	7.750	7.750	MS	456	1,550	03/01/2023	03/15/2031	20,775
76884G-AA-3	RIVERS ENTERPRISE BORROWER LLC		4.A FE	17,000	17,000	17,339	17,000	.0	.0	.0	.0	6.250	6.250	AO	245	.0	09/24/2025	10/15/2030	17,531
771367-CE-7	ROCHESTER GAS AND ELECTRIC CORP		1.F FE	600,000	600,000	527,492	600,000	.0	.0	.0	.0	1.850	1.850	JD	925	11,100	11/16/2020	12/01/2030	605,550
77311W-AA-9	ROCKET COMPANIES INC		3.A FE	77,000	77,000	79,624	77,000	.0	.0	.0	.0	6.125	6.122	FA	2,502	.0	06/05/2025	08/01/2030	79,358
77311W-AB-7	ROCKET COMPANIES INC		3.A FE	43,000	43,000	44,913	43,000	.0	.0	.0	.0	6.375	6.373	FA	1,454	.0	06/05/2025	08/01/2033	44,371
77311W-AC-5	ROCKET COMPANIES INC		3.A FE	8,030	8,000	8,262	8,026	.0	(4)	.0	.0	6.500	6.397	FA	217	300	02/20/2025	08/01/2029	8,280
77311W-AD-3	ROCKET COMPANIES INC		3.A FE	37,851	38,000	39,975	37,886	.0	19	.0	.0	7.125	7.186	FA	1,128	2,898	06/27/2024	02/01/2032	39,354
77340R-AT-4	ROCKIES EXPRESS PIPELINE LLC		3.B FE	38,512	45,000	44,281	40,799	.0	789	.0	.0	4.800	7.336	MN	276	2,160	11/18/2022	05/15/2030	46,080
77340R-AU-1	ROCKIES EXPRESS PIPELINE LLC		3.B FE	31,000	31,000	32,713	31,000	.0	.0	.0	.0	6.750	6.750	MS	616	1,058	03/10/2025	03/15/2033	32,046
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD		2.C FE	139,350	138,000	142,813	139,229	.0	(121)	.0	.0	6.250	6.075	MS	2,540	5,813	03/26/2025	03/15/2032	142,313
780153-BV-3	ROYAL CARIBBEAN CRUISES LTD		2.C FE	78,038	78,000	80,196	78,036	143	(2)	.0	.0	6.000	5.992	FA	1,950	4,115	03/18/2025	02/01/2033	80,340
780153-BW-1	ROYAL CARIBBEAN CRUISES LTD		2.C FE	52,000	52,000	53,169	52,000	861	.0	.0	.0	5.625	5.625	MS	739	2,966	09/16/2024	09/30/2031	53,463
78016E-ZD-2	ROYAL BANK OF CANADA		1.E FE	993,675	1,000,000	998,822	998,189	.0	1,293	.0	.0	3.625	3.765	MN	5,740	36,250	05/24/2022	05/04/2027	1,018,125
78016H-ZS-2	ROYAL BANK OF CANADA		1.E FE	299,862	300,000	309,444	299,942	.0	20	.0	.0	5.200	5.208	FA	6,500	15,600	07/13/2023	08/01/2028	307,800
78410G-AD-6	SBA COMMUNICATIONS CORP		3.A FE	344,096	360,000	356,696	354,710	6,470	3,429	.0	.0	3.875	5.016	FA	5,270	12,594	12/17/2025	02/15/2027	366,975
78454L-AN-0	SM ENERGY CO		3.C FE	44,856	45,000	45,059	44,928	13	72	.0	.0	6.750	6.984	MS	894	2,869	04/09/2025	09/15/2026	46,519
78454L-AP-5	SM ENERGY CO		3.C FE	98,446	99,000	99,265	98,737	81	209	.0	.0	6.625	6.647	JJ	3,024	6,062	09/02/2025	01/15/2027	102,279
78454L-AW-0	SM ENERGY CO		3.C FE	26,884	27,000	27,283	26,923	43	27	.0	.0	6.500	6.624	JJ	809	1,755	07/30/2024	07/15/2028	27,878
78454L-AX-8	SM ENERGY CO		3.C FE	51,521	52,000	52,387	51,589	419	68	.0	.0	6.750	6.995	FA	1,463	3,220	04/09/2025	08/01/2029	53,755
78454L-AY-6	SM ENERGY CO		3.C FE	27,459	28,000	27,551	27,130	(17)	40	.0	.0	7.000	7.335	FA	817	1,812	04/09/2025	08/01/2032	28,980
78466C-AC-0	SS&C TECHNOLOGIES INC		4.A FE	306,948	308,000	308,269	307,133	2,103	364	.0	.0	5.500	5.637	MS	4,282	14,465	12/16/2025	09/30/2027	316,470
78466C-AD-8	SS&C TECHNOLOGIES INC		4.A FE	15,288	15,000	15,592	15,262	.0	(26)	.0	.0	6.500	6.166	JD	81	975	03/12/2025	06/01/2032	15,488
78559Z-AS-5	SABINE PASS LIQUEFACTION LLC		2.A FE	96,538	100,000	100,662	98,695	.0	1,018	.0	.0	5.000	6.145	MS	1,472	5,000	10/27/2023	03/15/2027	102,500
79380M-AB-1	SAKS GLOBAL ENTERPRISES LLC		6. FE	9,911	43,806	2,957	2,957	(7,663)	708	.0	.0	11.000	68.515	JD	1,753	.0	08/08/2025	12/15/2029	46,015
79466L-AJ-3	SALESFORCE INC		1.E FE	398,844	400,000	356,039	399,335	.0	112	.0	.0	1.950	1.982	JJ	3,597	7,800	06/29/2021	07/15/2031	403,900
808625-AB-3	SCIENCE APPLICATIONS INTERNATIONAL CORP		3.C FE	29,000	29,000	29,402	29,000	.0	.0	.0	.0	5.875	5.873	MN	454	.0	09/22/2025	11/01/2033	29,852
810186-AS-5	SCOTTS MIRACLE-GRO CO		4.C FE	396,633	470,000	460,918	394,431	203	(455)	.0	.0	4.500	7.421	AO	4,465	20,363	12/17/2025	10/15/2029	480,575
81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD		3.A FE	48,132	45,000	47,770	47,524	.0	(608)	.0	.0	8.250	5.207	JD	165	1,856	06/30/2025	12/15/2029	.0
81180L-AQ-8	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD		3.A FE	19,341	18,000	19,144	19,066	.0	(274)	.0	.0	8.500	5.089	JJ	706	765	06/30/2025	07/15/2031	.0
81180L-AS-4	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD		3.A FE	84,488	90,000	92,030	84,676	.0	188	.0	.0	5.750	6.640	JD	431	2,588	08/01/2025	12/01/2034	92,588
817565-CD-4	SERVICE CORPORATION INTERNATIONAL		3.C FE	19,375	20,000	19,955	19,623	.0	178	.0	.0	4.625	5.658	JD	41	925	08/05/2024	12/15/2027	20,463
817565-CF-9	SERVICE CORPORATION INTERNATIONAL		3.C FE	157,479	187,000	174,970	166,292	476	3,575	.0	.0	3.375	6.161	FA	2,384	5,721	12/17/2025	08/15/2030	190,156
817565-CG-7	SERVICE CORPORATION INTERNATIONAL		3.C FE	103,228	117,000	111,666	105,170	1,626	1,515	.0	.0	4.000	5.986	MN	598	4,380	12/17/2025	05/15/2031	119,340
81762P-AE-2	SERVICECORP INC		1.F FE	617,669	650,000	572,882	632,697	.0	3,507	.0	.0	1.400	2.001	MS	3,033	9,100	07/26/2021	09/01/2030	654,550
81880A-AA-0	SGUS LLC		5.B FE	14,131	18,690	6,934	6,280	(7,998)	147	.0	.0	11.000	17.158	JD	6	1,045	08/08/2025	12/15/2029	19,718
82453A-AB-3	SHIFT4 PAYMENTS LLC		3.C FE	86,218	85,000	87,790	86,080	353	(113)	.0	.0	6.750	6.507	FA	2,168	5,063	09/02/2025	08/15/2032	87,869
829259-BH-2	SINCLAIR TELEVISION GROUP INC		4.B FE	63,039	63,000	65,877	63,048	.0	10	.0	.0	8.125	8.109	FA	1,934	2,189	09/09/2025	02/15/2033	65,559
82967N-BC-1	SIRIUS XM RADIO LLC		3.C FE	117,000	117,000	117,967	111,753	.0	1,261	.0	.0	5.500	3,218	JJ	5,748	5,748	12/17/2025	03/01/2029	120,218
82967N-BG-2	SIRIUS XM RADIO LLC		3.C FE	540,127	565,000	537,557	526,822	31,637	3,023	.0	.0	4.125	4.947	JJ	11,653	21,347	12/17/2025	07/01/2030	576,633
82967N-BJ-6	SIRIUS XM RADIO LLC		3.C FE	126,731	132,000	128,984	126,834	4,454	1,022	.0	.0	4.000	5.054	JJ	2,435	4,680	12/17/2025	07/15/2028	134,640
82967N-BM-9	SIRIUS XM RADIO LLC		3.C FE	70,356	75,000	68,969	67,227	4,221	.0	.0	.0	3.875	4.848	MS	969	2,809	04/09/2025	09/01/2031	76,453
83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP		5.A FE	56,048	57,000	54,747	54,747	(1,503)	97	.0	.0	7.250	7.529	MN	528	4,133	04/09/2025	05/15/2031	59,066
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP		3.C FE	196,603	195,000	196,744	195,831	(523)	(113)	.0	.0	6.625	6.477	MN	2,153	10,468	12/17/2025	05/01/2032	201,459
83088M-AL-6	SKYWORKS SOLUTIONS INC		2.C FE	398,456	400,000	362,877	399,109	.0	149	.0	.0	3.000	3.045	JD	1,000	12,000	05/12/2021	06/01/2031	406,000

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
83283W-AE-3	SMYRNA READY MIX CONCRETE LLC		4.A FE	90,672	88,000	94,146	90,479	.0	(194)	.0	.0	8.875	8.272	MN	998	7,588	09/02/2025	11/15/2031	91,905
83304A-AL-0	SNAP INC		4.A FE	22,000	22,000	22,821	22,000	.0	.0	.0	.0	6.875	6.874	MS	504	828	02/11/2025	03/01/2033	22,756
83368R-BD-3	SOCIETE GENERALE SA		2.B FE	398,072	400,000	362,093	398,841	.0	194	.0	.0	2.889	2.947	JD	706	11,556	06/03/2021	06/09/2032	.0
83443Q-AA-1	SOLSTICE ADVANCED MATERIALS INC		3.A FE	59,013	59,000	59,560	59,013	.0	.1	.0	.0	5.625	5.621	MS	839	.0	12/09/2025	09/30/2033	60,659
83545G-BD-3	SONIC AUTOMOTIVE INC		3.C FE	135,276	158,000	155,015	142,977	.0	3,121	.0	.0	4.625	7.494	MM	934	6,961	12/17/2025	11/15/2029	161,654
83600W-AE-9	SOTERA HEALTH HOLDINGS LLC		4.A FE	48,000	48,000	50,532	48,000	.0	.0	.0	.0	7.375	7.375	JD	295	3,540	05/23/2024	06/01/2031	49,770
845467-AR-0	EXPAND ENERGY CORP		2.C FE	16,172	17,000	17,025	16,487	.0	146	.0	.0	5.375	6.469	FA	381	914	06/27/2024	02/01/2029	17,457
845467-AS-8	EXPAND ENERGY CORP		2.C FE	39,489	42,000	42,639	39,288	.0	341	.0	.0	5.375	6.493	MS	665	2,258	10/30/2024	03/15/2030	43,129
84762L-AX-3	SPECTRUM BRANDS INC		4.A FE	48,120	48,000	39,079	39,079	(2,168)	(12)	.0	.0	3.875	3.844	MS	548	1,860	02/19/2021	03/15/2031	48,930
85172F-AN-9	ONEMAIN FINANCE CORP		3.B FE	48,487	48,000	48,246	48,058	.0	(278)	.0	.0	7.125	6.511	MS	1,007	4,047	08/05/2024	03/15/2026	49,710
852234-AS-2	BLOCK INC		3.A FE	197,132	195,000	202,760	197,021	47	(102)	.0	.0	6.500	6.298	MM	1,620	10,563	12/17/2025	05/15/2032	201,338
852234-AT-0	BLOCK INC		3.A FE	25,000	25,000	25,499	25,000	.0	.0	.0	.0	5.625	5.625	FA	520	.0	08/13/2025	08/15/2030	25,703
852234-AU-7	BLOCK INC		3.A FE	37,078	37,000	37,970	37,075	.0	(3)	.0	.0	6.000	5.967	FA	820	.0	08/14/2025	08/15/2033	38,110
853191-AA-2	STANDARD BUILDING SOLUTIONS INC		3.B FE	70,321	70,000	72,160	70,297	233	(24)	.0	.0	6.500	6.419	FA	1,719	4,056	12/12/2025	08/15/2032	72,275
853191-AC-8	STANDARD BUILDING SOLUTIONS INC		3.B FE	78,150	78,000	79,687	78,146	.0	(4)	.0	.0	6.250	6.218	FA	2,153	.0	08/14/2025	08/01/2033	80,438
853192-AA-0	STANDARD BUILDING SOLUTIONS INC		3.C FE	31,000	31,000	31,092	31,000	.0	.0	.0	.0	5.875	5.877	MS	116	.0	12/03/2025	03/15/2034	31,911
853496-AD-9	STANDARD BUILDING SOLUTIONS INC		3.B FE	278,601	297,000	296,070	287,607	1,834	4,018	.0	.0	4.750	6.423	JJ	6,505	12,564	12/17/2025	01/15/2028	304,054
853496-AG-2	STANDARD BUILDING SOLUTIONS INC		3.B FE	39,453	43,000	41,574	40,085	11	386	.0	.0	4.375	6.093	JJ	867	569	07/23/2025	07/15/2030	43,941
855030-AO-5	STAPLES INC		4.C FE	209,691	215,000	213,816	210,559	1,135	752	.0	.0	10.750	11.441	MS	7,704	21,500	09/02/2025	09/01/2029	226,556
855030-AS-1	STAPLES INC		5.B FE	68,704	95,227	79,797	77,448	2,195	2,465	.0	.0	12.750	19.400	JJ	5,599	11,504	09/02/2025	01/15/2030	101,298
855244-AZ-2	STARBUCKS CORP		2.A FE	617,022	600,000	554,828	608,213	.0	(1,667)	.0	.0	2.550	2.237	MM	1,955	15,300	06/04/2020	11/15/2030	.0
85571B-BB-0	STARWOOD PROPERTY TRUST INC		3.C FE	44,105	44,000	46,434	44,069	.0	(22)	.0	.0	7.250	7.185	AO	798	3,009	04/09/2025	04/01/2029	45,595
857477-BD-4	STATE STREET CORP		1.D FE	1,000,000	1,000,000	1,005,560	1,000,000	.0	.0	.0	.0	4.141	4.141	JD	3,221	41,410	11/28/2018	12/03/2029	.0
857691-AG-7	STATION CASINOS LLC		4.C FE	181,530	202,000	200,486	191,802	.0	4,131	.0	.0	4.500	7.101	FA	3,434	8,078	12/17/2025	02/15/2028	206,545
857691-AH-2	STATION CASINOS LLC		4.C FE	33,683	36,000	34,172	33,797	.0	114	.0	.0	4.625	5.865	JD	139	833	11/13/2025	12/01/2031	36,833
85917P-AA-5	STERIS IRISH FINCO UNLIMITED CO		2.B FE	998,970	1,000,000	922,381	999,441	.0	99	.0	.0	2.700	2.712	MS	7,950	27,000	03/24/2021	03/15/2031	1,013,500
86562M-CB-4	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	603,072	600,000	546,352	601,470	.0	(307)	.0	.0	2.130	2.073	JJ	6,142	12,780	06/30/2020	07/08/2030	606,390
86765K-AB-5	SUNOCO LP		3.A FE	25,000	25,000	26,067	25,000	.0	.0	.0	.0	7.000	7.000	MM	292	1,750	04/16/2024	05/01/2029	25,875
86765K-AF-6	SUNOCO LP		3.A FE	2,981	3,000	3,016	2,982	.0	1	.0	.0	5.625	5.760	MS	48	.0	10/01/2025	03/15/2031	3,084
86765L-AZ-0	SUNOCO LP		3.A FE	153,760	167,000	163,107	156,733	2,588	1,658	.0	.0	4.500	5.929	AO	1,273	7,178	12/17/2025	04/30/2030	170,758
86828L-AC-6	SUPERIOR PLUS LP		3.C FE	38,477	45,000	43,955	41,327	.0	983	.0	.0	4.500	7.412	MS	596	2,025	11/18/2022	03/15/2029	46,013
87157D-AG-4	SYNAPTICS INC		3.C FE	83,919	99,000	95,859	90,155	21	2,194	.0	.0	4.000	6.955	JD	176	3,960	06/27/2024	06/15/2029	100,980
87264A-AV-7	T-MOBILE USA INC		2.A FE	731,010	750,000	750,386	742,053	.0	3,518	.0	.0	4.750	5.294	FA	14,844	35,625	09/13/2022	05/01/2028	767,813
87264A-BR-5	T-MOBILE USA INC		2.A FE	90,225	90,000	89,767	90,000	.0	(12)	.0	.0	2.250	2.135	FA	765	2,025	05/10/2021	02/15/2026	.0
87264A-DV-4	T-MOBILE USA INC		2.A FE	79,638	75,000	84,030	79,466	.0	(172)	.0	.0	6.700	5.756	JD	223	2,513	08/05/2025	12/15/2033	77,513
872882-AM-7	TSMC GLOBAL LTD		1.D FE	499,755	500,000	499,930	499,930	.0	42	.0	.0	4.375	4.384	JJ	9,661	21,875	07/19/2022	07/22/2027	510,938
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC		2.B FE	985,410	1,000,000	995,863	995,899	.0	3,057	.0	.0	3.700	4.031	AO	7,914	37,000	06/02/2022	04/14/2027	1,018,500
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP		4.A FE	96,721	104,000	104,075	100,403	.0	1,500	.0	.0	5.500	7.244	JD	2,638	4,208	12/17/2025	01/15/2028	106,860
87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP		4.A FE	29,394	30,000	30,236	29,435	.0	42	.0	.0	6.000	6.446	JD	5	900	08/18/2025	12/31/2030	30,900
87470L-AK-7	TALLGRASS ENERGY PARTNERS LP		4.A FE	58,950	60,000	59,572	58,998	.0	48	.0	.0	6.000	6.356	MS	1,200	.0	09/04/2025	09/01/2031	61,800
87470L-AL-5	TALLGRASS ENERGY PARTNERS LP		4.A FE	49,230	49,000	50,638	49,176	80	(43)	.0	.0	7.375	7.243	FA	1,365	2,950	05/02/2025	02/15/2029	50,807
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP		4.A FE	102,531	103,000	102,513	102,513	(30)	11	.0	.0	6.750	6.821	MS	.0	.0	12/17/2025	03/15/2034	106,476
875127-BH-4	TAMPA ELECTRIC CO		1.G FE	1,396,063	1,400,000	1,275,814	1,397,852	.0	383	.0	.0	2.400	2.432	MS	9,893	33,600	03/17/2021	03/15/2031	1,416,800
87612B-BG-6	TARGA RESOURCES PARTNERS LP		2.B FE	87,376	92,000	92,040	89,990	.0	899	.0	.0	5.000	6.158	JJ	2,121	4,600	11/30/2022	01/15/2028	94,300
87901J-AH-8	TEGNA INC		3.A FE	138,012	147,000	145,799	140,428	(15)	1,331	.0	.0	5.000	6.356	MS	2,164	3,725	12/03/2025	09/15/2029	150,675

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
88023U-AH-4	SOMNIGROUP INTERNATIONAL INC		3.B FE	208,946	243,000	236,925	222,434	.0	5,216	.0	.0	4.000	6.922	AO	2,052	9,420	12/17/2025	04/15/2029	247,860
88033G-DB-3	TENET HEALTHCARE CORP		3.B FE	299,519	313,000	312,985	306,431	40	3,184	.0	.0	5.125	6.357	MM	2,674	15,785	09/02/2025	11/01/2027	321,021
88033G-DM-9	TENET HEALTHCARE CORP		3.B FE	21,066	24,000	23,664	22,035	.9	491	.0	.0	4.250	6.977	JD	85	1,020	06/27/2024	06/01/2029	24,510
88033G-DQ-0	TENET HEALTHCARE CORP		3.B FE	110,488	110,000	112,647	110,425	998	(59)	.0	.0	6.125	5.990	JD	299	6,278	12/17/2025	06/15/2030	113,369
88033G-DU-1	TENET HEALTHCARE CORP		3.B FE	348,183	345,000	358,976	347,907	672	(332)	.0	.0	6.750	6.536	MM	2,976	22,275	12/17/2025	05/15/2031	356,644
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		2.B FE	421,125	500,000	471,803	445,733	.0	11,204	.0	.0	2.900	5.878	MS	4,833	14,500	09/21/2023	03/01/2030	507,250
880779-BA-0	TEREX CORP		3.C FE	122,226	133,000	132,582	126,362	332	1,626	.0	.0	5.000	6.675	MM	850	6,275	12/17/2025	05/15/2029	136,325
880779-BB-8	TEREX CORP		3.C FE	83,424	84,000	86,233	83,476	1,125	52	.0	.0	6.250	6.361	AO	1,108	5,190	09/02/2025	10/15/2032	86,625
882508-BV-5	TEXAS INSTRUMENTS INC		1.E FE	748,695	750,000	761,760	749,441	.0	245	.0	.0	4.600	6.367	FA	13,033	34,500	11/15/2022	02/15/2028	767,250
883556-CL-4	THERMO FISHER SCIENTIFIC INC		1.G FE	172,947	175,000	156,146	173,779	.0	196	.0	.0	2.000	2.129	AO	739	3,500	08/09/2021	10/15/2031	176,750
883556-CW-0	THERMO FISHER SCIENTIFIC INC		1.G FE	300,000	300,000	310,890	300,000	.0	.0	.0	.0	4.977	4.976	FA	5,848	14,931	08/07/2023	08/10/2030	307,466
89055F-AD-5	TOPBUILD CORP		3.B FE	36,000	36,000	36,404	36,000	.0	36	.0	.0	5.625	5.629	JJ	540	.0	09/15/2025	01/31/2034	37,013
89115A-2C-5	TORONTO-DOMINION BANK		1.F FE	750,460	750,000	751,844	750,142	.0	(94)	.0	.0	4.108	4.094	JD	1,968	30,810	06/02/2022	06/08/2027	765,405
89115A-2H-4	TORONTO-DOMINION BANK		1.F FE	300,000	300,000	303,801	300,000	.0	.0	.0	.0	4.693	4.691	MS	4,145	14,079	09/08/2022	09/15/2027	307,400
89115A-2M-3	TORONTO-DOMINION BANK		1.F FE	750,000	750,000	767,418	750,000	.0	.0	.0	.0	5.156	5.154	JJ	18,368	38,670	01/03/2023	01/10/2028	769,335
892331-AN-9	TOYOTA MOTOR CORP		1.E FE	1,400,000	1,400,000	1,282,889	1,400,000	.0	.0	.0	.0	2.362	2.362	MS	8,818	33,068	03/18/2021	03/25/2031	1,416,534
892356-AA-4	TRACTOR SUPPLY CO		2.B FE	1,589,378	1,600,000	1,418,150	1,594,630	.0	1,054	.0	.0	1.750	1.823	MM	4,667	28,000	11/24/2020	11/01/2030	1,614,000
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		1.E FE	1,432,125	1,500,000	1,490,668	1,490,358	.0	9,033	.0	.0	3.200	3.844	JJ	22,667	48,000	10/16/2018	01/11/2027	1,524,000
89236T-KX-2	TOYOTA MOTOR CREDIT CORP		1.E FE	149,819	150,000	150,995	149,964	.0	57	.0	.0	5.000	5.040	FA	2,854	7,500	08/09/2023	08/14/2026	153,750
893647-BU-0	TRANSIGM INC		3.C FE	129,116	129,000	133,183	129,148	65	15	.0	.0	6.375	6.333	MS	2,741	7,268	12/17/2025	03/01/2029	133,112
893647-BV-8	TRANSIGM INC		3.C FE	75,079	75,000	78,022	75,067	32	(9)	.0	.0	6.625	6.607	MS	1,656	4,803	04/09/2025	03/01/2032	77,484
893647-BZ-9	TRANSIGM INC		3.C FE	20,000	20,000	20,746	20,000	.0	.0	.0	.0	6.250	6.253	JJ	458	.0	08/13/2025	01/31/2034	20,625
893830-BX-6	TRANSOCEAN INTERNATIONAL LTD		4.B FE	65,633	64,500	67,333	65,087	41	(305)	.0	.0	8.750	8.460	FA	2,132	5,480	04/09/2025	02/15/2030	89,763
89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD		4.B FE	11,333	11,333	11,576	11,333	.0	.0	.0	.0	8.375	8.373	FA	395	949	01/09/2023	02/01/2028	14,586
896215-AH-3	TRIMAS CORP		3.C FE	89,624	105,000	102,227	95,820	.0	2,398	.0	.0	4.125	7.159	AO	914	4,331	09/27/2023	04/15/2029	107,166
896288-AC-1	TRINET GROUP INC		3.B FE	51,136	51,000	52,574	51,113	.0	(16)	.0	.0	7.125	7.076	FA	1,373	3,634	06/27/2024	08/15/2031	52,817
896522-AJ-8	TRINITY INDUSTRIES INC		3.B FE	50,000	50,000	51,923	50,000	.0	.0	.0	.0	7.750	7.748	JJ	1,787	3,875	06/28/2023	07/15/2028	51,938
89668J-AA-2	TRINSEO LUXCO FINANCE SPV SARL		6 FE	41,175	56,048	3,883	3,883	(39,800)	2,509	.0	.0	7.625	16.488	FA	1,614	2,011	08/13/2025	05/03/2029	56,974
89788M-AG-7	TRUIST FINANCIAL CORP		2.A FE	500,000	500,000	501,226	500,000	.0	.0	.0	.0	4.123	4.125	JD	1,432	20,615	06/01/2022	06/06/2028	505,154
902104-AC-2	COHERENT CORP		4.A FE	219,558	220,000	219,360	203,973	.0	3,366	.0	.0	5.000	7.144	JD	489	10,750	12/02/2025	05/15/2028	225,500
902494-BJ-1	TYSON FOODS INC		2.B FE	999,740	1,000,000	999,623	1,000,000	.0	3	.0	.0	4.000	4.000	MS	13,333	40,000	02/14/2019	03/01/2026	1,020,000
902613-AE-8	UBS GROUP AG		1.F FE	1,004,050	1,000,000	886,734	1,002,180	.0	(401)	.0	.0	2.095	2.050	FA	8,147	20,950	02/03/2021	02/11/2032	.0
902613-AS-7	UBS GROUP AG		1.F FE	748,629	750,000	749,748	750,000	.0	408	.0	.0	4.703	4.759	FA	14,305	35,273	08/02/2022	08/05/2027	.0
90265E-AT-7	UDR INC		2.A FE	596,484	600,000	512,865	597,882	.0	296	.0	.0	2.100	2.158	FA	5,250	12,600	02/11/2021	08/01/2032	606,300
90290M-AD-3	US FOODS INC		3.B FE	129,722	142,000	141,178	134,796	.0	1,955	.0	.0	4.750	6.570	FA	2,548	6,033	12/17/2025	02/15/2029	145,373
90290M-AG-6	US FOODS INC		3.B FE	20,000	20,000	20,638	20,000	.0	.0	.0	.0	6.875	6.875	MS	405	1,375	09/11/2023	09/15/2028	20,688
90353T-AK-6	UBER TECHNOLOGIES INC		2.A FE	50,111	57,000	57,119	52,772	.0	995	.0	.0	4.500	6.844	FA	969	2,565	08/05/2024	08/15/2029	58,283
904764-BT-3	UNILEVER CAPITAL CORP		1.E FE	148,731	150,000	155,359	148,955	.0	104	.0	.0	5.000	5.108	JJ	479	7,500	09/05/2023	12/08/2033	153,750
907818-FB-9	UNION PACIFIC CORP		1.G FE	1,497,820	1,500,000	1,488,983	1,499,296	.0	206	.0	.0	3.700	3.716	MS	18,500	55,500	02/21/2019	03/01/2029	1,527,750
90932L-AG-2	UNITED AIRLINES INC		2.C FE	100,457	107,000	106,939	106,314	11	2,318	.0	.0	4.375	6.695	AO	988	4,681	12/23/2024	04/15/2026	109,341
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		3.A FE	161,629	165,000	165,130	163,270	2,150	728	.0	.0	4.875	5.423	JJ	3,709	6,825	12/15/2025	01/15/2028	169,022
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		3.B FE	386,531	404,000	382,077	386,531	11,517	2,458	.0	.0	4.000	4.874	JJ	7,452	14,760	12/17/2025	07/15/2030	412,080
911365-BR-4	UNITED RENTALS (NORTH AMERICA) INC		3.B FE	90,112	90,000	93,847	90,109	653	(3)	.0	.0	6.125	6.106	MS	1,623	5,206	09/02/2025	03/15/2034	92,756
911365-BS-2	UNITED RENTALS (NORTH AMERICA) INC		3.B FE	31,000	31,000	30,977	30,977	(23)	.0	.0	.0	5.375	5.376	MM	139	.0	11/24/2025	11/15/2033	.0
91159H-JF-8	US BANCORP		1.G FE	500,000	500,000	504,046	500,000	.0	.0	.0	.0	4.548	4.546	JJ	10,044	22,740	07/19/2022	07/22/2028	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912909-AU-2	UNITED STATES STEEL CORP		3.A FE	1,900	2,000	2,009	1,944	.0	15	.0	.0	6.875	7.894	MS	46	138	11/18/2022	03/01/2029	2,069
91324P-DT-6	UNITEDHEALTH GROUP INC		1.F FE	598,248	600,000	499,971	598,719	.0	71	.0	.0	3.500	3.520	FA	7,933	21,000	07/24/2019	08/15/2039	610,500
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	149,987	150,000	135,334	149,993	.0	1	.0	.0	2.300	2.301	MN	441	3,450	05/17/2021	05/15/2031	151,725
91324P-EP-3	UNITEDHEALTH GROUP INC		1.F FE	149,937	150,000	154,173	149,975	.0	11	.0	.0	5.250	5.258	FA	2,975	7,875	10/25/2022	02/15/2028	153,938
914906-AV-4	UNIVISION COMMUNICATIONS INC		4.B FE	7,550	8,000	7,686	7,585	.0	35	.0	.0	4.500	6.251	MN	60	180	09/11/2025	05/01/2029	8,180
914906-AX-0	UNIVISION COMMUNICATIONS INC		4.B FE	99,360	104,000	105,633	100,557	732	596	.0	.0	7.375	8.265	JD	21	7,301	12/17/2025	06/30/2030	107,835
914906-AY-8	UNIVISION COMMUNICATIONS INC		4.B FE	128,762	129,000	133,569	128,843	.0	62	.0	.0	8.000	8.023	FA	3,899	8,600	09/02/2025	08/15/2028	134,160
914906-AZ-5	UNIVISION COMMUNICATIONS INC		4.B FE	2,063	2,000	2,088	2,062	.0	.0	.0	.0	8.500	7.800	JJ	71	.0	12/11/2025	07/31/2031	2,085
914906-BA-9	UNIVISION COMMUNICATIONS INC		4.B FE	35,000	35,000	37,640	35,000	.0	.0	.0	.0	9.375	9.374	FA	1,449	.0	07/15/2025	08/01/2032	36,641
91529Y-AN-6	UNUM GROUP		2.B FE	5,956,720	6,075,000	6,012,762	5,986,666	.0	23,170	.0	.0	4.000	4.459	JD	10,800	243,000	09/18/2024	06/15/2029	6,196,500
91879Q-AP-4	VAIL RESORTS INC		3.C FE	63,875	63,000	65,419	63,859	.0	(16)	.0	.0	6.500	6.235	MN	523	3,283	11/07/2025	05/15/2032	65,048
91889F-AC-5	VALARIS LTD		4.A FE	31,963	32,000	33,314	31,976	.0	4	.0	.0	8.375	8.396	AO	454	2,680	04/04/2023	04/30/2030	33,340
92212W-AF-7	VAR ENERGI ASA		2.C FE	2,082,500	2,000,000	2,081,368	2,077,656	.0	(4,844)	.0	.0	5.875	4.866	MN	12,729	58,750	09/09/2025	05/22/2030	.0
92296E-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	16,000	16,000	17,518	16,000	.0	.0	.0	.0	7.750	7.749	MN	207	654	04/15/2025	05/01/2035	16,620
92296E-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	56,665	56,000	57,328	56,636	.0	(29)	.0	.0	6.500	6.308	JJ	1,800	.0	07/17/2025	01/15/2034	.0
92296E-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	49,000	49,000	49,889	49,000	.0	.0	.0	.0	6.125	6.125	JD	183	.0	12/04/2025	12/15/2030	50,501
92296E-AF-3	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	61,540	61,000	62,360	61,539	.0	(1)	.0	.0	6.500	6.356	JD	242	.0	12/23/2025	06/15/2034	62,983
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC		3.A FE	8,813	10,000	8,584	8,584	(286)	57	.0	.0	3.875	5.684	MN	65	194	07/02/2025	11/01/2033	10,194
92332Y-AA-9	VENTURE GLOBAL LNG INC		3.B FE	67,432	67,000	68,111	67,203	(111)	(121)	.0	.0	8.125	7.826	JD	454	5,241	09/02/2025	06/01/2028	69,722
92332Y-AB-7	VENTURE GLOBAL LNG INC		3.B FE	10,425	10,000	9,946	9,946	(475)	(5)	.0	.0	8.375	7.990	JD	70	838	11/01/2024	06/01/2031	.0
92332Y-AC-5	VENTURE GLOBAL LNG INC		3.B FE	112,897	110,000	114,151	112,897	(259)	(46)	.0	.0	9.500	8.445	FA	4,354	2,375	12/22/2025	02/01/2029	115,225
92332Y-AD-3	VENTURE GLOBAL LNG INC		3.B FE	192,115	180,000	185,925	184,423	(4,790)	(2,004)	.0	.0	9.875	7.849	FA	7,406	10,863	11/12/2025	02/01/2032	188,888
92332Y-AE-1	VENTURE GLOBAL LNG INC		3.B FE	6,681	7,000	6,733	6,649	(74)	42	.0	.0	7.000	8.162	JD	226	312	04/09/2025	01/15/2030	7,245
92343V-EU-4	VERIZON COMMUNICATIONS INC		2.A FE	463,800	500,000	496,117	475,954	.0	5,373	.0	.0	4.016	5.394	JD	1,562	20,080	08/30/2023	12/03/2029	510,040
92343V-FX-7	VERIZON COMMUNICATIONS INC		2.A FE	967,690	1,000,000	886,807	982,412	.0	3,431	.0	.0	1.680	2.065	AO	2,847	16,800	07/22/2021	10/30/2030	1,008,400
92564R-AA-3	VICI PROPERTIES LP		2.C FE	192,563	205,000	205,046	201,883	.0	3,224	.0	.0	4.250	5.985	JD	726	8,713	12/08/2022	12/01/2026	209,356
92564R-AB-1	VICI PROPERTIES LP		2.C FE	182,700	210,000	209,669	182,700	.0	3,600	.0	.0	4.625	6.986	JD	809	9,713	11/07/2022	12/01/2029	214,856
92676X-AH-0	VIKING CRUISES LTD		3.C FE	86,594	85,000	86,427	86,427	(140)	(26)	.0	.0	5.875	5.579	AO	1,165	.0	10/29/2025	10/15/2033	87,497
92735L-AA-0	EXPAND ENERGY CORP		2.C FE	313,402	315,000	316,903	313,875	.0	(141)	.0	.0	6.750	6.692	AO	4,489	20,081	07/24/2025	04/15/2029	325,631
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC		3.A FE	274,817	275,000	275,161	274,904	139	77	.0	.0	5.625	5.654	FA	77	9,703	09/02/2025	05/15/2027	282,734
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC		3.A FE	18,632	20,000	19,744	18,855	.0	223	.0	.0	4.375	6.307	MN	146	875	04/09/2025	05/01/2029	20,438
928563-AC-9	VMIWARE LLC		2.A FE	647,816	650,000	650,139	649,604	.0	230	.0	.0	3.900	3.939	FA	9,154	25,350	08/16/2017	08/21/2027	662,675
92857W-AB-6	VODAFONE GROUP PLC		2.B FE	232,943	225,000	245,457	231,315	.0	(726)	.0	.0	6.250	5.752	MN	1,211	14,063	08/11/2023	08/15/2032	232,031
92874B-AA-3	VOLTAGRID LLC		4.A FE	67,930	68,000	67,383	67,346	(583)	(1)	.0	.0	7.375	7.400	MN	766	.0	12/15/2025	11/01/2030	70,508
92933B-AT-1	WIG ACQUISITION CORP		2.C FE	82,958	95,000	91,432	87,600	.0	1,631	.0	.0	3.750	6.013	JD	297	3,563	08/05/2024	12/01/2029	96,781
92940P-AE-4	WKCO INC		2.B FE	749,820	750,000	746,425	749,956	.0	17	.0	.0	3.900	3.903	JD	2,438	29,250	05/16/2019	05/15/2028	764,625
92943G-AA-9	W R GRACE HOLDINGS LLC		5.B FE	106,354	122,000	115,847	111,071	253	2,302	.0	.0	5.625	8.536	FA	2,593	6,300	09/02/2025	08/15/2029	125,431
92943G-AD-3	W R GRACE HOLDINGS LLC		4.B FE	71,171	77,000	76,917	74,475	45	1,493	.0	.0	4.875	7.291	JD	167	3,989	04/09/2025	06/15/2027	78,877
92943G-AF-8	W R GRACE HOLDINGS LLC		4.B FE	40,981	41,000	41,548	40,982	.0	1	.0	.0	6.625	6.633	FA	996	.0	08/11/2025	08/15/2032	42,358
929566-AL-1	WABASH NATIONAL CORP		4.C FE	61,008	71,000	66,361	65,647	5	1,669	.0	.0	4.500	7.554	AO	675	3,195	06/27/2024	10/15/2028	72,598
931142-FB-4	WALMART INC		1.C FE	399,389	400,000	402,021	399,714	.0	117	.0	.0	3.900	3.933	AO	3,293	15,600	04/13/2023	04/15/2028	407,800
931142-FD-0	WALMART INC		1.C FE	399,943	400,000	399,341	399,959	.0	5	.0	.0	4.100	4.101	AO	3,462	16,400	04/13/2023	04/15/2033	408,200
933940-AA-6	WAND NEWCO 3 INC		4.C FE	54,186	54,000	57,126	54,169	.0	(18)	.0	.0	7.625	7.559	JJ	1,727	3,736	04/09/2025	01/30/2032	56,059
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	946,050	1,000,000	988,641	987,338	.0	6,412	.0	.0	3.150	3.859	MN	4,025	31,500	10/16/2018	11/15/2027	1,015,750
94106L-BQ-1	WASTE MANAGEMENT INC		1.G FE	549,956	550,000	514,459	549,982	.0	5	.0	.0	2.000	2.001	JD	917	11,000	04/28/2021	06/01/2029	555,500

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
94419N-AA-5	WAYFAIR LLC		3.C FE	24,000	24,000	25,001	24,000	.0	.0	.0	.0	7.250	7.250	AO	367	1,774	09/24/2024	10/31/2029	24,077
94419N-AB-3	WAYFAIR LLC		3.C FE	84,128	83,000	88,336	84,078	.0	(49)	.0	.0	7.750	7.411	MS	1,894	2,468	09/23/2025	09/15/2030	86,216
94419N-AC-1	WAYFAIR LLC		3.C FE	34,000	34,000	35,017	34,000	.0	.0	.0	.0	6.750	6.750	MN	344	.0	11/04/2025	11/15/2032	35,148
948565-AD-8	WEEKLEY HOMES LLC		3.C FE	36,807	45,000	44,345	44,678	.0	1,359	.0	.0	4.875	8.959	MS	646	2,194	11/22/2022	09/15/2028	46,097
95000U-3A-9	WELLS FARGO & CO		2.A FE	749,616	750,000	758,243	748,713	.0	772	.0	.0	4.808	4.923	JJ	15,626	36,060	07/18/2022	07/25/2028	.0
95081Q-AQ-7	WESCO DISTRIBUTION INC		3.B FE	126,436	126,000	130,261	126,383	18	(42)	.0	.0	6.375	6.267	MS	2,365	7,236	12/17/2025	03/15/2029	130,016
95081Q-AR-5	WESCO DISTRIBUTION INC		3.B FE	153,151	151,000	158,145	152,961	.0	(188)	.0	.0	6.625	6.350	MS	2,946	9,176	12/17/2025	03/15/2032	156,002
95081Q-AS-3	WESCO DISTRIBUTION INC		3.B FE	27,000	27,000	28,174	27,000	.0	.0	.0	.0	6.375	6.375	MS	507	904	02/25/2025	03/15/2033	27,861
961214-FC-2	WESTPAC BANKING CORP		1.D FE	500,000	500,000	502,282	500,000	.0	.0	.0	.0	4.043	4.041	FA	7,019	20,215	05/18/2022	08/26/2027	510,108
969457-BM-1	WILLIAMS COMPANIES INC		2.B FE	1,787,640	1,500,000	1,820,050	1,767,034	.0	(20,606)	.0	.0	8.750	5.339	MS	38,646	65,625	06/03/2025	03/15/2032	1,565,625
969457-BY-5	WILLIAMS COMPANIES INC		2.B FE	284,926	356,000	325,203	303,335	.0	8,414	.0	.0	2.600	5.949	MS	2,725	9,256	09/26/2023	03/15/2031	360,628
969457-CK-4	WILLIAMS COMPANIES INC		2.B FE	749,145	750,000	772,209	749,570	.0	149	.0	.0	5.300	5.324	FA	15,017	39,750	08/07/2023	08/15/2028	769,875
96949V-AM-5	WILLIAMS SCOTSMAN INC		3.C FE	28,044	28,000	28,876	28,032	.0	(8)	.0	.0	6.625	6.588	JD	82	1,871	06/27/2024	06/15/2029	28,928
96949V-AN-3	WILLIAMS SCOTSMAN INC		3.C FE	15,000	15,000	15,513	15,000	.0	.0	.0	.0	6.625	6.624	AO	210	549	03/12/2025	04/15/2030	15,497
970648-AL-5	WILLIS NORTH AMERICA INC		2.A FE	749,663	750,000	755,777	749,911	.0	58	.0	.0	4.650	4.658	JD	1,550	34,875	05/12/2022	06/15/2027	767,438
982911-AA-7	WULF COMPUTE LLC		3.B FE	129,885	129,000	132,882	129,869	.0	(16)	.0	.0	7.750	7.579	AO	1,888	.0	12/18/2025	10/15/2030	133,999
983133-AA-7	WYNN RESORTS FINANCE LLC		3.C FE	118,944	130,000	130,738	122,560	.0	1,642	.0	.0	5.125	6.877	AO	1,666	6,022	12/17/2025	10/01/2029	133,331
983133-AC-3	WYNN RESORTS FINANCE LLC		3.C FE	42,177	41,000	44,437	41,943	.0	(153)	.0	.0	7.125	6.564	FA	1,104	2,387	04/09/2025	02/15/2031	42,461
983133-AD-1	WYNN RESORTS FINANCE LLC		3.C FE	45,669	46,000	46,990	45,692	789	24	.0	.0	6.250	6.365	MS	847	2,683	04/09/2025	03/15/2033	47,438
983793-AK-6	XPO INC		3.C FE	42,187	42,000	44,196	42,168	.0	(18)	.0	.0	7.125	7.039	FA	1,247	2,636	04/09/2025	02/01/2032	43,496
983793-AA-3	RXO INC		3.B FE	107,881	106,000	108,058	106,764	.0	(456)	.0	.0	7.500	7.050	MN	1,016	7,950	06/27/2024	11/15/2027	.0
98379K-AA-0	XPO INC		2.C FE	46,949	47,000	47,893	46,974	.0	9	.0	.0	6.250	6.274	JD	245	2,938	06/27/2024	06/01/2028	48,469
98419M-AL-4	XYLEM INC		2.B FE	695,980	700,000	635,076	697,964	.0	374	.0	.0	2.250	2.311	JJ	6,606	15,750	06/24/2020	01/30/2031	707,875
98421M-AC-0	XEROX HOLDINGS CORP		5.B FE	43,163	43,000	17,338	17,338	(21,237)	(26)	.0	.0	8.875	8.783	MN	329	3,816	03/12/2024	11/30/2029	44,908
984998-AP-6	YUM! BRANDS INC		3.C FE	122,848	127,000	124,521	121,974	4,588	401	.0	.0	4.625	5.124	AO	1,468	5,527	09/02/2025	01/31/2032	128,958
98978V-AS-2	ZOETIS INC		2.A FE	890,286	884,000	808,642	887,165	.0	(729)	.0	.0	2.000	1.909	MN	2,259	17,680	07/21/2021	05/15/2030	.0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			291,231,988	297,171,441	288,925,422	292,804,586	(15,177)	781,905	159	0	XXX	XXX	XXX	3,079,928	9,781,028	XXX	XXX	238,000,206
088838-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T		5.B GI	1,172,360	1,172,360	994,455	994,455	(177,910)	.0	.0	.0	5.350	5.410	MON	2,788	62,721	10/03/2011	06/15/2036	1,177,587
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			1,172,360	1,172,360	994,455	994,455	(177,910)	0	0	0	XXX	XXX	XXX	2,788	62,721	XXX	XXX	1,177,587
000000-00-0	BACH FINANCE LIMITED - TERM LOAN		4.B FE	292,141	294,532	295,268	293,248	.0	221	.0	.0	6.572	7.323	FMAN	1,828	21,133	12/05/2024	01/09/2032	295,171
00036F-AB-0	A-AP BUYER, INC. - TERM LOAN B		4.A FE	124,141	123,750	124,137	123,502	.0	44	.0	.0	6.752	3.337	MON	2,141	8,897	08/01/2024	09/09/2031	124,096
00076V-BL-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		4.A FE	503,148	510,548	510,869	506,943	.0	1,213	.0	.0	5.966	6.951	MON	85	35,053	09/08/2023	12/21/2028	512,527
00132U-AP-9	A1 AQUA MERGER SUB, INC. - TERM LOAN B		4.C FE	140,004	143,555	143,817	141,600	.0	757	.0	.0	7.337	8.045	MON	1,307	10,196	04/22/2024	07/31/2028	144,374
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		4.C FE	393,288	403,321	389,459	399,459	(10,151)	1,710	.0	.0	6.966	4.288	MON	78	32,974	05/13/2022	03/03/2031	.0
00488P-AV-7	ACRISURE, LLC - B6 TL		4.B FE	256,519	260,417	259,930	258,577	(167)	338	.0	.0	6.916	7.621	MON	1,655	17,491	06/11/2024	11/06/2030	260,736
00847Y-AE-2	AGILITI HEALTH, INC. - TERM LOAN		4.C FE	285,973	293,250	286,652	286,652	(1,493)	766	.0	.0	6.861	3.393	MS	5,155	21,664	04/25/2023	05/01/2030	295,203
01881U-AN-5	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		4.B FE	274,281	274,481	275,024	274,387	.0	16	.0	.0	6.416	6.981	MON	1,618	19,687	12/07/2023	09/19/2031	275,576
01957T-AX-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM)		4.C FE	244,082	244,388	245,499	244,089	.0	17	.0	.0	6.966	3.318	MON	1,657	4,277	08/06/2025	08/20/2028	245,027
02106X-AJ-5	ASPIRE BAKERIES HOLDINGS LLC - TERM LOAN		4.B FE	98,505	99,000	99,310	98,588	.0	81	.0	.0	7.221	8.038	MON	40	8,147	10/25/2024	12/23/2030	99,538
02351X-AB-4	AMAZON HOLDCO INC. - SEVEN-YEAR TERM LOA		3.B FE	147,169	147,537	147,768	147,243	268	53	.0	.0	5.716	2.321	MON	23	9,741	07/30/2024	09/29/2031	.0
02474R-AJ-2	AMERICAN BUILDERS & CONTRACTORS SUPPLY C		3.B FE	392,509	393,000	394,332	392,642	.0	70	.0	.0	5.466	2.049	MON	60	23,907	01/26/2024	01/31/2031	395,009
03167D-AR-5	AMINAL PHARMACEUTICALS LLC - TERM LOAN B		4.A FE	99,501	99,750	100,498	99,515	.0	15	.0	.0	7.216	3.606	MON	20	3,065	07/24/2025	08/01/2032	100,070
03234T-BA-5	AMINIS GROUP, INC. - TERM LOAN B		4.A FE	163,146	163,350	163,758	163,172	.0	27	.0	.0	5.966	2.307	MON	27	9,503	01/23/2025	01/30/2032	163,666

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
0385DJ-BC-4	ARAMARK INTERMEDIATE HOLDCO CORPORATION		2.C FE	242,626	248,375	248,896	246,207	.0	486	.0	.0	5.471	5.789	MON	76	17,203	05/23/2022	06/22/2030	249,249
04009D-AJ-3	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		4.B FE	383,680	387,471	388,684	385,306	.0	470	.0	.0	6.716	7.180	MON	72	30,225	03/08/2023	08/09/2030	388,370
04287K-AG-6	ARSENAL AIC PARENT LLC - 2025 REFINANCIN		3.C FE	157,111	157,688	157,885	157,308	.0	106	.0	.0	6.466	7.224	MON	28	12,641	07/23/2024	08/18/2030	158,276
04349H-AN-4	ASCEND LEARNING, LLC - AMENDMENT NO. 5 I		4.C FE	292,163	293,631	294,312	293,021	.0	207	.0	.0	6.716	7.376	MON	55	21,751	11/18/2021	12/11/2028	294,406
04649V-AZ-3	ASURION, LLC - NEW B-3 TERM LOAN (SECOND		4.C FE	285,056	300,000	298,548	294,628	2,807	2,580	.0	.0	9.081	6.738	MON	76	29,244	05/31/2022	01/31/2028	301,356
04649V-BB-5	ASURION, LLC - TERM LOAN		3.C FE	293,430	308,874	309,068	302,081	.0	2,580	.0	.0	7.816	5.029	MON	67	26,279	08/17/2022	08/19/2028	309,938
04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN		3.C FE	282,832	289,481	289,843	286,515	.0	1,127	.0	.0	8.066	9.587	MON	65	27,554	07/28/2023	08/19/2028	289,792
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		4.C FE	291,906	293,311	293,616	292,686	.0	200	.0	.0	6.466	3.813	MON	53	21,175	01/13/2023	02/15/2029	294,195
05624A-AB-8	ENVESTNET, INC. - TERM LOAN		4.B FE	123,301	124,376	124,570	123,492	.0	166	.0	.0	6.916	3.687	MON	790	9,071	09/19/2024	11/25/2031	124,751
05988H-AQ-0	BOXER PARENT COMPANY INC. - TERM LOAN		4.B FE	297,006	297,750	296,741	296,741	(420)	106	.0	.0	6.822	7.431	JAJO	1,919	24,525	07/03/2024	07/30/2031	303,237
07014Q-AP-6	GREAT OUTDOORS GROUP, LLC - TLB		4.A FE	379,377	387,791	389,730	383,669	.0	724	.0	.0	6.966	0.177	MON	75	30,320	01/16/2025	01/23/2032	.0
07337F-AB-1	BEACH ACQUISITION BIDCO, LLC - (USD) TER		3.C FE	99,673	100,000	100,688	99,695	.0	22	.0	.0	6.922	3.348	MJSD	19	2,091	06/26/2025	09/12/2032	100,688
08078U-AN-3	BELRON FINANCE 2019 LLC - 2031 DOLLAR TE		3.C FE	246,267	246,884	248,119	246,375	.0	89	.0	.0	6.120	6.711	FMAN	2,314	17,663	10/02/2024	10/16/2031	250,121
08511L-BD-9	BERLIN PACKAGING L.L.C. - 2025 REPLACEME		4.C FE	378,983	387,082	387,833	383,085	.0	736	.0	.0	7.150	7.835	FMAN	3,461	29,078	05/16/2022	06/07/2031	387,489
09238F-AM-3	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		4.B FE	190,180	192,428	193,150	191,911	.0	162	.0	.0	7.672	8.528	FMAN	41	16,318	01/05/2022	03/12/2029	192,961
10620U-AM-4	BRAZOS DELAWARE II, LLC - TLB		4.A FE	109,712	110,820	110,872	110,170	.0	159	.0	.0	6.272	6.989	MON	426	11,017	02/01/2023	02/11/2030	111,524
10801X-AL-1	BRIGHTVIEW LANDSCAPES, LLC - TLB		4.A FE	243,540	246,000	246,000	244,838	.0	352	.0	.0	5.840	6.541	JAJO	2,474	16,185	04/14/2022	04/20/2029	249,441
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		4.B FE	334,865	336,302	337,832	335,771	.0	218	.0	.0	6.216	2.861	MON	58	23,015	10/29/2021	07/01/2031	.0
12508K-AJ-6	CD&R HYDRA BUYER, INC. - TERM LOAN		4.C FE	97,759	98,250	98,127	97,883	.0	70	.0	.0	8.016	4.140	MON	724	9,081	03/15/2024	03/25/2031	99,233
12546F-AF-9	CHG PPC PARENT LLC - TL		4.B FE	378,145	380,046	380,996	379,252	.0	270	.0	.0	6.831	3.123	MON	72	28,384	11/17/2021	12/08/2028	380,996
12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN		3.C FE	149,267	150,775	149,418	149,418	(475)	215	.0	.0	5.966	8.220	MON	9,083	9,083	01/25/2023	02/06/2030	151,803
15018L-AN-1	CEDAR FAIR, L.P. - TERM LOAN B		3.C FE	196,508	197,000	194,455	194,455	(2,171)	70	.0	.0	5.716	2.067	MON	31	12,483	04/18/2024	05/01/2031	197,328
15651F-AE-6	CENTURY DE BUYER LLC - 2025 TERM LOAN		4.B FE	265,232	266,638	265,889	265,494	(185)	199	.0	.0	6.840	7.446	JAJO	3,149	18,172	09/27/2023	10/30/2030	271,559
15807E-AH-5	CHAMP ACQUISITION CORPORATION - TLB		4.B FE	96,525	97,500	97,866	96,680	.0	139	.0	.0	8.166	4.732	MON	2,025	8,374	11/08/2024	11/25/2031	97,878
15963C-AE-6	CHARIOT BUYER LLC - REFINANCING TERM LOA		4.C FE	200,804	201,637	201,931	201,279	.0	99	.0	.0	6.666	7.467	MON	1,239	15,314	10/22/2021	09/08/2032	202,006
17244Z-AV-7	CINEMARK USA, INC. - TERM LOAN B		3.A FE	383,273	389,110	389,137	385,437	.0	829	.0	.0	5.953	6.907	MJSD	64	29,294	05/22/2023	05/24/2030	393,009
17737E-AC-7	CITRIN COOPERMAN ADVISORS LLC - TERM LOA		4.C FE	199,503	199,500	199,999	198,615	.0	112	.0	.0	7.001	3.371	MJSD	3,505	10,105	10/31/2025	04/01/2032	200,015
18512E-AF-9	CLEARWATER ANALYTICS, LLC - TERM LOAN B		4.A FE	129,675	129,675	129,433	129,433	(242)	.0	.0	.0	6.460	2.282	JJ	1,680	4,212	02/07/2025	04/21/2032	130,413
18972F-AC-6	CLYDESDALE ACQUISITION HOLDINGS, INC. -		4.A FE	138,775	142,333	142,358	140,669	.0	507	.0	.0	6.891	4.734	MON	27	11,695	03/30/2022	04/13/2029	142,854
20602R-AD-2	CONCENTRA HEALTH SERVICES, INC. - TERM L		3.B FE	98,878	99,002	99,621	98,989	.0	18	.0	.0	5.916	6.437	MON	58	6,324	06/26/2024	05/01/2031	99,454
21043X-AH-5	CONSTRUCTION PARTNERS, INC. - TERM LOAN		3.C FE	98,725	99,000	99,619	98,770	.0	39	.0	.0	6.216	2.591	MON	17	7,396	10/29/2024	11/03/2031	.0
22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN		3.C FE	162,532	164,892	164,755	163,553	(83)	327	.0	.0	5.916	6.531	MON	927	10,493	07/12/2024	11/02/2029	165,353
22164M-AB-3	COTIVITI HOLDINGS, INC. - FLOATING-RATE		4.B FE	175,977	169,640	175,977	169,640	(6,563)	123	.0	.0	6.623	3.374	MON	1,009	12,597	02/22/2024	05/01/2031	178,282
22282G-AM-9	REI WORLD HOLDING CORPORATION - TERM LOAN		3.B FE	100,761	101,014	101,085	100,909	.0	36	.0	.0	5.984	6.835	MON	168	6,954	11/17/2021	11/30/2028	101,333
22860E-AK-8	CROWN SUBSEA COMMUNICATIONS HOLDING, INC		4.A FE	137,214	138,600	139,501	137,591	.0	198	.0	.0	7.216	7.986	MON	28	12,326	01/26/2024	01/30/2031	139,533
23923Y-AB-7	DAYFORCE, INC. - TERM LOAN B		4.C FE	174,563	175,000	174,375	174,375	(200)	13	.0	.0	3.000	3.084	MON	.0	.0	10/07/2025	08/20/2032	176,779
26143F-AB-5	DRAGON BUYER, INC. - TLB		4.B FE	98,408	99,000	99,000	98,514	.0	85	.0	.0	6.752	3.394	MJSD	1,712	8,714	09/24/2024	09/30/2031	99,822
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA		3.C FE	99,777	100,408	100,739	99,777	.0	.0	.0	.0	5.916	0.000	MON	546	5,756	10/25/2024	10/31/2031	100,408
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA		3.C FE	37,826	38,192	38,318	37,826	.0	.0	.0	.0	5.916	0.000	MON	208	1,795	10/25/2024	10/31/2031	38,192
26872N-AC-3	EMRLD BORROWER LP - TERM LOAN B		3.C FE	164,997	166,663	166,988	165,200	.0	236	.0	.0	6.072	3.203	MJSD	958	11,413	05/04/2023	05/31/2030	167,941
26872N-AD-1	EMRLD BORROWER LP - TERM LOAN B		3.C FE	197,007	197,508	197,798	197,101	.0	76	.0	.0	6.122	4.937	MN	3,131	13,588	11/19/2024	08/04/2031	200,107
26875Y-AB-8	ENDEAVOR GROUP HOLDINGS, INC. 251 LITTLE		4.B FE	173,254	174,125	174,898	173,367	.0	113	.0	.0	6.916	3.378	MON	1,107	9,607	01/27/2025	03/24/2032	.0
28280U-AD-5	ENDO FINANCE HOLDINGS, INC. - TLB		3.C FE	156,420	158,000	156,618	156,618	(186)	225	.0	.0	7.666	9.063	MON	1,119	13,343	04/11/2024	04/23/2031	158,955
29355B-AE-1	ENSEMBLE HEALTH PARTNERS, INC.		4.B FE	311,533	314,229	315,590	312,400	.0	510	.0	.0	6.840	4.760	JAJO	3,711	23,509	06/27/2024	08/01/2029	316,480
29426N-AZ-7	EPICOR SOFTWARE CORPORATION - TERM LOAN		4.C FE	108,368	108,625	108,917	108,426	.0	38	.0	.0	6.216	3.851	MON	19	7,885	11/08/2024	05/30/2031	108,919

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
31732F-AX-4	FILTRATION GROUP CORPORATION - TL		4.C FE	282,345	284,355	285,658	283,343	.0	363	.0	.0	6.466	7.371	MON	51	21,365	05/19/2023	10/21/2028	285,588
31773H-AE-2	GIP PILOT ACQUISITION PARTNERS, L.P. - 2		3.C FE	237,475	238,668	238,926	237,855	.0	171	.0	.0	5.935	6.477	JAJO	3,384	15,850	09/18/2023	10/04/2030	242,512
33718F-AN-0	FIRST STUDENT BIDCO INC. - TERM LOAN		4.A FE	296,005	311,616	312,473	304,696	.0	2,151	.0	.0	6.416	7.386	FMAN	1,833	19,749	06/29/2022	08/15/2030	316,206
33718F-AP-5	FIRST STUDENT BIDCO INC. - TERM LOAN C		4.A FE	55,313	57,018	57,137	56,281	.0	117	.0	.0	6.416	7.142	FMAN	335	3,534	06/29/2022	08/15/2030	57,858
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL		4.B FE	167,881	168,725	169,278	167,993	.0	111	.0	.0	7.666	4.139	MON	1,189	12,130	01/17/2025	01/28/2032	170,450
34416D-BD-9	FOCUS FINANCIAL PARTNERS, LLC - TRANCHE		4.B FE	162,842	163,351	163,583	162,935	.0	73	.0	.0	6.216	7.208	MON	28	11,668	09/10/2024	09/15/2031	163,833
34966L-AD-6	FORTRESS INTERMEDIATE 3, INC. - TERM LOA		4.B FE	211,790	212,854	212,656	212,032	.0	150	.0	.0	6.784	7.516	MON	965	15,415	05/09/2024	06/27/2031	213,850
35906E-AU-4	FRONTIER COMMUNICATIONS HOLDINGS, LLC		4.B FE	132,984	133,653	133,444	133,129	.0	95	.0	.0	6.510	6.688	FMAN	348	11,828	06/21/2024	07/01/2031	135,852
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN		4.B FE	99,750	99,750	100,049	99,750	.0	.0	.0	.0	6.273	2.536	MJSD	504	4,991	02/04/2025	03/03/2032	.0
37231E-AB-8	GENIAB A/S - TERM LOAN B		3.A FE	129,350	130,000	130,569	129,359	.0	9	.0	.0	6.733	3.124	MJSD	316	.0	11/18/2025	12/12/2032	.0
37987U-AG-7	PROTECTIVE INDUSTRIAL PRODUCTS, INC. - T		4.C FE	158,196	160,000	158,971	158,435	.0	239	.0	.0	7.716	4.496	MON	34	7,830	01/17/2025	05/21/2032	.0
38017B-AX-4	GO DADDY OPERATING COMPANY, LLC - TERM L		3.B FE	319,352	322,381	322,762	321,342	.0	270	.0	.0	5.466	6.333	MON	49	19,611	02/28/2022	11/09/2029	322,877
38021C-AC-2	BARNES GROUP INC. - TERM LOAN		4.B FE	113,131	113,414	113,604	113,173	.0	41	.0	.0	6.666	3.083	MON	695	7,406	12/10/2024	01/27/2032	.0
38121N-AC-7	GOLDEN STATE FOODS LLC - TERM LOAN B		4.C FE	97,861	98,752	99,235	98,015	.0	128	.0	.0	7.672	4.462	MJSD	43	8,516	10/07/2024	12/04/2031	.0
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC		4.B FE	123,752	124,063	123,675	123,675	(117)	40	.0	.0	6.216	2.581	MON	21	7,617	01/24/2025	01/30/2032	124,330
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN		4.B FE	144,212	141,663	142,253	142,237	369	(363)	.0	.0	6.732	3.361	MON	159	10,428	12/16/2025	03/14/2031	142,048
40273U-AE-9	GULFSIDE SUPPLY INC - TLB		4.B FE	132,915	133,333	131,251	131,251	(1,757)	60	.0	.0	7.001	3.093	JAJO	2,386	10,027	05/29/2024	06/17/2031	133,678
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		4.B FE	286,136	287,218	288,565	286,812	.0	168	.0	.0	6.530	2.607	MON	1,724	19,990	12/16/2021	05/30/2028	287,816
43117L-AP-8	HIGHTOWER HOLDING, LLC - AMENDMENT NO. 1		4.C FE	191,116	192,560	192,681	191,921	.0	116	.0	.0	6.651	7.141	FMAN	2,028	14,967	12/15/2021	02/03/2032	195,964
431319-AH-5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM		2.C FE	99,002	99,250	99,313	99,046	.0	44	.0	.0	5.736	2.082	MON	237	5,181	02/05/2025	02/11/2030	99,421
43385C-AB-4	AIR CONTROL CONCEPTS HOLDINGS, L.P. - TE		4.C FE	203,465	203,929	203,737	203,543	(17)	66	.0	.0	6.666	3.732	MON	1,249	14,619	07/16/2024	07/23/2031	205,214
44332E-AZ-9	HUB INTERNATIONAL LIMITED - 2025 INCREME		4.A FE	326,060	329,236	330,797	327,775	.0	327	.0	.0	6.120	7.000	JAJO	4,042	24,892	06/08/2023	06/20/2030	332,960
44988L-AM-9	IRB HOLDING CORP. - 2025 REPLACEMENT TER		4.A FE	388,618	390,315	391,065	389,601	.0	327	.0	.0	6.416	6.601	MON	2,301	27,746	01/16/2024	12/15/2030	391,507
45173J-AT-1	COHERENT CORP. - TERM B-3 LOAN		3.A FE	167,211	171,643	171,751	169,501	.0	613	.0	.0	5.466	6.354	MON	26	11,359	05/23/2022	07/02/2029	172,544
45780Y-AZ-9	INSTALLED BUILDING PRODUCTS, INC. - TRAN		3.A FE	124,554	125,180	125,259	124,865	.0	60	.0	.0	5.466	6.463	MON	19	7,774	12/09/2021	03/28/2031	125,796
45784Q-AF-6	INSULET CORPORATION		3.B FE	166,953	167,371	168,536	167,307	.0	60	.0	.0	5.916	6.459	MON	910	11,008	07/31/2024	08/01/2031	167,513
46284N-AV-1	IRON MOUNTAIN INCORPORATED - TERM LOAN B		3.C FE	267,479	269,500	269,163	268,057	.0	284	.0	.0	5.716	2.398	MON	43	17,078	12/08/2023	01/31/2031	270,022
47077D-AM-2	JANE STREET GROUP, LLC - 1ST LIEN TERM L		3.A FE	311,835	313,402	311,694	311,694	(527)	174	.0	.0	5.822	6.551	FMAN	1,723	19,215	01/12/2024	12/15/2031	314,349
47947B-AF-9	JOHNSTONE SUPPLY, LLC - 2024-1 INCREMENT		4.B FE	157,605	158,000	158,768	157,965	.0	56	.0	.0	6.230	7.011	MON	219	11,002	05/16/2024	06/09/2031	158,573
48242Y-AW-2	KBR, INC. - TERM B FACILITY		3.A FE	98,004	98,250	98,695	98,073	.0	35	.0	.0	5.916	7.262	MON	534	6,226	01/10/2024	01/17/2031	98,910
48254E-AG-6	APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM		4.B FE	95,717	96,030	96,497	95,889	.0	28	.0	.0	6.216	6.944	MON	17	6,875	10/20/2021	09/23/2031	96,503
48578A-AB-4	KASEYA INC. - TERM LOAN		4.B FE	167,881	168,725	168,749	167,977	.0	95	.0	.0	6.916	3.377	MON	1,072	9,761	03/06/2025	03/20/2032	169,167
48853U-BQ-2	KENAN ADVANTAGE GROUP, INC., THE - U.S.		4.C FE	223,766	225,984	223,667	223,667	(953)	444	.0	.0	6.966	8.901	MON	44	17,184	01/19/2024	12/02/2029	227,387
49925T-AD-7	KNOWBE4, INC. - TERM LOAN		4.B FE	174,563	175,000	174,892	174,589	.0	26	.0	.0	7.590	3.846	JAJO	2,288	3,569	07/22/2025	07/23/2032	176,531
50011J-AF-7	KODIAK BP, LLC - TERM LOAN B		4.C FE	90,205	90,659	88,307	88,307	(1,968)	65	.0	.0	7.752	4.140	MON	1,796	7,659	11/26/2024	12/04/2031	.0
50179J-AH-1	LBM ACQUISITION, LLC - INCREMENTAL TLB		4.C FE	380,066	408,124	378,807	380,066	.0	(710)	.0	21,501	7.584	9.683	MON	862	34,510	12/15/2021	06/06/2031	367,195
50217U-BF-3	LTI HOLDINGS, INC. - TLB		4.C FE	189,674	192,563	193,560	190,494	.0	579	.0	.0	7.466	5.180	MON	40	16,443	07/19/2024	07/29/2029	193,325
50220K-AD-6	LS GROUP OPCO ACQUISITION LLC (LS GROUP		4.B FE	287,349	289,528	289,528	288,505	.0	193	.0	.0	6.332	6.967	JAJO	1,730	18,421	02/16/2022	04/23/2031	290,786
50221U-AD-3	LSF12 CROWN US COMMERCIAL BIDCO, LLC - 2		4.C FE	360,554	366,257	361,193	364,328	.0	544	.0	.0	7.373	8.191	MON	2,319	29,798	10/11/2024	12/02/2031	367,021
55314N-AZ-7	MKS INSTRUMENTS, INC. - TERM LOAN (USD)		3.A FE	211,755	219,233	220,009	215,532	.0	956	.0	.0	5.716	6.936	MON	35	12,966	04/11/2022	08/17/2029	220,155
57908F-AF-4	MCAFFEE CORP. - TERM LOAN B		4.C FE	506,831	509,378	468,470	468,470	(39,770)	360	.0	.0	6.716	7.536	MON	95	38,548	02/03/2022	03/01/2029	512,187
58503U-AH-6	MEDLINE BORROWER, LP - 2028 REFINANCING		2.C FE	61,930	61,930	62,097	61,930	.0	.0	.0	.0	5.466	6.435	MON	9	7,973	06/05/2024	06/23/2028	62,193
59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		4.C FE	160,084	191,479	184,777	160,084	37,018	113	30,760	.0	8.513	4.447	MJSD	4,177	21,467	12/14/2021	04/15/2028	160,833
60315G-AH-1	MINERALS TECHNOLOGIES INC. - TERM LOAN B		3.A FE	133,483	133,650	133,984	133,509	.0	24	.0	.0	5.716	2.048	MON	21	8,584	11/21/2024	11/26/2031	.0
60662W-AW-2	MITCHELL INTERNATIONAL, INC. - TERM LOAN		4.C FE	186,687	187,625	188,120	186,894	.0	134	.0	.0	6.966	3.377	MON	36	14,267	06/06/2024	06/17/2031	188,997

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN		4.B FE	346,398	351,811	321,137	321,137	24,498	5,254	30,689	0	8.216	10.401	MON	80	39,449	09/30/2025	10/17/2031	353,230
63001P-AG-6	NCR ATLEOS CORPORATION - TERM LOAN B		4.A FE	101,136	104,533	104,708	102,526	0	617	0	0	6.701	7.796	MJSD	272	9,900	09/22/2023	04/16/2029	105,125
64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.)		5.A FE	160,009	192,347	167,754	160,009	0	0	0	0	8.250	3.095	MJSD	3,486	16,332	03/01/2022	04/15/2027	161,324
65131P-AC-3	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I		5.A FE	43,128	45,728	38,069	24,002	0	429	0	0	7.384	30.600	MON	225	0	06/07/2022	04/30/2029	45,935
65131P-AD-1	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I		5.C FE	100,631	106,700	67,043	56,000	0	1,001	0	0	7.384	30.600	MON	525	0	06/07/2022	04/30/2029	107,181
66877A-AF-5	GEN DIGITAL INC. - ADDITIONAL TRANCHE B-		3.A FE	251,243	254,667	254,949	253,005	0	449	0	0	5.466	7.380	MON	39	15,492	01/31/2022	09/12/2029	255,418
68218H-AE-7	OMNIA PARTNERS, LLC - INITIAL TERM LOAN		4.B FE	180,317	182,235	182,789	180,984	0	273	0	0	6.455	9.384	JAJO	490	12,992	01/29/2024	12/31/2032	0
68371Y-AP-8	OPEN TEXT CORPORATION - 2023 REPLACEMENT		2.C FE	251,426	259,973	260,007	255,111	0	1,190	0	0	5.466	8.842	MON	39	15,815	11/16/2022	01/31/2030	261,791
68764J-AJ-0	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		3.C FE	194,050	195,012	195,763	194,517	0	180	0	0	5.977	6.749	MON	97	13,516	01/31/2024	10/05/2028	195,403
68773J-AG-5	OSAIC HOLDINGS, INC. - TL		4.B FE	149,625	150,000	150,534	149,648	0	23	0	0	6.916	3.592	MON	951	4,216	07/17/2025	07/30/2032	151,327
69074L-AE-9	OWENS-BROCKWAY GLASS CONTAINER INC. (AKA		3.B FE	163,883	165,000	166,186	163,921	0	38	0	0	6.838	3.152	JAJO	1,755	0	09/26/2025	09/30/2032	166,265
70757D-AZ-2	PENN NATIONAL GAMING, INC. - TERM LOAN B		3.C FE	158,036	159,225	160,021	158,659	0	169	0	0	6.216	2.909	MON	27	10,863	04/21/2022	05/03/2029	159,590
71360H-AB-3	PERATON CORP. - TERM B LOAN (FIRST LIEN)		4.C FE	0	0	0	0	0	0	0	0	7.690	4.789	JAJO	5	0	02/24/2022	02/01/2028	0
71601H-AB-2	PETCO HEALTH AND WELLNESS COMPANY, INC.		4.C FE	175,826	183,630	181,543	180,681	1,296	1,359	0	0	7.513	5.179	MJSD	3,640	14,414	05/31/2022	03/03/2028	185,606
72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN		5.A FE	256,239	287,909	224,425	224,425	(23,706)	3,442	29,530	0	7.100	4.109	MON	968	22,172	03/03/2022	04/12/2028	274,857
72712E-AB-3	PLANO HOLDCO, INC. - TERM LOAN B (FIRST		4.B FE	98,754	99,250	96,024	96,024	(2,827)	69	0	0	7.502	3.630	MJSD	1,907	9,640	08/02/2024	10/02/2031	100,138
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN		4.C FE	170,627	172,350	170,130	170,130	9,152	274	0	0	7.030	3.984	MON	1,114	15,296	12/03/2021	03/31/2028	172,907
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F		5.A FE	153,200	153,584	147,883	147,883	(5,553)	61	0	0	7.852	4.105	MJSD	2,115	13,257	02/08/2022	06/02/2028	155,154
74773K-AE-5	QUARTZ ACQUIRECO, LLC - TERM LOAN B		4.A FE	241,587	244,375	243,764	242,635	0	388	0	0	6.252	6.852	MJSD	3,914	16,276	04/14/2023	06/28/2030	248,343
74839X-AM-1	QUIKRETE HOLDINGS, INC. - TRANCHE B-1 TE		3.C FE	358,833	361,334	362,256	360,230	0	208	0	0	5.966	6.722	MON	60	24,138	03/25/2024	04/14/2031	362,544
75701M-AE-5	RED SPV, LLC - TERM LOAN		4.A FE	217,806	218,900	218,808	217,936	0	124	0	0	5.984	2.361	MON	365	10,921	03/06/2025	03/15/2032	0
77313D-AW-1	ROCKET SOFTWARE, INC. - EXTENDED DOLLAR		4.C FE	272,370	275,121	274,967	273,375	0	599	0	0	7.666	5.068	MON	1,938	25,463	04/16/2024	11/28/2028	278,461
77381H-AD-1	ROCKPOINT GAS STORAGE PARTNERS LP - AMEN		4.A FE	245,001	247,500	248,428	245,461	0	358	0	0	6.502	6.592	MJSD	3,925	19,795	09/13/2024	09/18/2031	250,989
77669L-AK-9	INDICOR, LLC - (USD) TERM LOAN		4.B FE	94,109	97,522	98,043	95,560	0	504	0	0	6.752	7.877	MJSD	1,687	7,253	02/06/2023	11/22/2029	98,548
78350L-BD-6	RYAN, LLC - 2025 REFINANCING TERM LOAN		4.B FE	231,683	236,513	233,162	233,094	(23)	660	0	0	7.216	7.862	MON	47	19,751	11/09/2023	11/05/2032	236,907
78350U-AJ-4	RYAN SPECIALTY GROUP, LLC - TERM LOAN B1		3.C FE	196,977	196,977	197,101	196,977	0	0	0	0	5.716	7.453	MON	31	12,799	01/17/2024	09/15/2031	197,620
78466D-BJ-2	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		3.A FE	164,516	164,516	165,413	164,516	0	0	0	0	5.916	2.282	MON	915	11,384	05/02/2024	05/09/2031	164,825
78477M-AH-4	FIRST ADVANTAGE HOLDINGS, LLC - TERM LOA		4.A FE	255,149	256,454	253,500	253,500	(1,880)	187	0	0	6.666	7.334	MON	1,567	19,229	09/19/2024	10/31/2031	258,075
80004Y-AC-7	SANDISK CORPORATION - TERM LOAN B		3.B FE	119,920	121,875	122,484	120,206	463	281	0	0	6.857	3.302	FMAN	1,648	6,861	12/13/2024	02/20/2032	0
80875A-AW-1	LIGHT AND WONDER INTERNATIONAL, INC. - 2		3.A FE	226,300	228,010	228,509	227,206	0	244	0	0	5.986	7.827	MON	569	15,053	04/07/2022	04/16/2029	0
81527C-AP-2	SEDBWICK CLAIMS MANAGEMENT SERVICES, INC		4.B FE	475,222	483,836	485,249	481,037	0	1,303	0	0	6.216	7.346	MON	84	40,855	02/17/2023	07/31/2031	0
83421E-AB-2	TTF HOLDINGS, LLC - COV-LITE TL		4.C FE	180,339	182,161	146,184	146,184	(34,413)	261	0	0	7.794	3.968	JJ	1,341	13,441	06/21/2024	07/18/2031	0
84748E-AP-6	SPECIALTY BUILDING PRODUCTS HOLDINGS, LL		5.A FE	169,890	182,628	169,890	169,890	(11,499)	444	0	0	7.766	4.068	MON	1,585	16,095	10/09/2024	10/16/2028	0
86184X-AD-6	STONEPEAK NILE PARENT LLC - AMENDMENT NO		3.A FE	169,530	170,000	169,908	169,589	0	58	0	0	6.162	6.289	JAJO	2,299	5,285	02/03/2025	04/09/2032	172,502
86859C-AN-4	SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B		4.B FE	111,866	112,996	113,153	112,147	0	162	0	0	7.216	4.479	MON	23	9,010	03/27/2024	04/21/2030	0
87169D-AB-1	SYNEOS HEALTH, INC. (FKA INC RESEARCH HO		4.A FE	140,326	142,463	142,574	141,018	1,717	140,306	0	0	8.002	4.308	MJSD	2,921	14,961	09/19/2023	09/27/2030	0
87876G-AN-2	TECTA AMERICA CORP. - 2025 INCREMENTAL T		4.B FE	233,092	233,825	234,498	233,181	0	90	0	0	6.466	6.628	MON	42	13,864	02/12/2025	02/18/2032	234,583
88023H-AJ-9	TEMPO ACQUISITION, LLC - TERM LOAN B		3.C FE	236,541	236,837	227,217	227,217	(9,500)	45	0	0	5.666	6.212	MON	1,233	14,547	01/26/2022	08/31/2028	238,083
88025B-AP-6	TEMPUR SEALY INTERNATIONAL, INC. - TERM		2.C FE	204,104	206,326	204,282	204,282	0	161	0	0	6.160	6.755	MON	1,149	15,752	10/04/2024	10/24/2031	206,028
89334G-BG-8	TRANS UNION LLC - TERM LOAN B9		3.B FE	161,575	161,980	162,167	161,788	137	35	0	0	5.466	6.281	MON	25	9,012	11/18/2021	06/24/2031	162,649
89364M-CA-0	TRANSIGM INC. - NEW TRANCHE J TERM LOAN		3.C FE	352,648	352,648	353,847	352,648	0	0	0	0	6.216	8.653	MON	61	24,065	03/23/2023	02/28/2031	357,867
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC		4.B FE	168,457	169,304	169,473	169,304	0	0	0	0	6.340	5.768	JAJO	1,514	10,678	10/20/2021	02/16/2028	0
89776T-AB-7	TURQUOISE TOPCO LIMITED - TERM LOAN B		5.B GI	119,400	120,000	118,350	118,350	(1,081)	31	0	0	3.250	3.378	MON	0	0	08/13/2025	12/30/2032	0
89789V-AG-7	TRUIST INSURANCE HOLDINGS, LLC - TLB		4.B FE	68,779	68,952	68,981	68,822	0	24	0	0	6.752	7.346	MJSD	1,190	4,880	03/22/2024	05/06/2031	69,448
89841E-AB-1	UKG INC. - 2024 REFINANCING TERM LOAN (F		4.B FE	301,646	301,944	302,065	301,765	0	35	0	0	6.338	8.790	FMAN	3,358	22,329	01/31/2024	02/10/2031	308,819

E10.23

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90266U-AL-7	TKO WORLDWIDE HOLDINGS, LLC - ADDITIONAL		3.B FE	227,421	227,706	228,621	227,466	.0	41	.0	.0	5.868	6.030	FMAN	1,522	14,781	11/14/2024	11/21/2031	231,219
90276D-AE-9	UGI ENERGY SERVICES, LLC - TERM LOAN B		3.C FE	120,031	120,634	120,935	120,276	.0	86	.0	.0	6.416	8.052	MON	711	8,256	02/16/2023	02/22/2030	121,212
90347B-AP-3	AXALTA COATING SYSTEMS U.S. HOLDINGS, IN		3.A FE	215,398	217,574	218,020	216,341	.0	310	.0	.0	5.422	6.530	MJSD	33	13,624	12/08/2022	12/20/2029	218,332
90351N-AQ-8	USI, INC. - 2024-C TERM LOAN		4.B FE	253,553	254,189	254,542	253,759	.0	142	.0	.0	6.579	6.528	MJSD	42	31,513	09/14/2023	09/29/2030	258,416
90351N-AR-6	USI, INC. - (2029) TLB		4.B FE	378,970	385,126	385,881	382,418	.0	714	.0	.0	5.922	6.886	MJSD	63	21,458	12/05/2022	11/21/2029	388,786
91809E-AG-6	UTZ QUALITY FOODS, LLC - TERM LOAN B		4.B FE	153,743	160,544	161,146	157,442	.0	563	.0	.0	6.172	7.313	FMAN	28	11,014	05/13/2022	01/29/2032	161,516
922270-AG-1	VARSITY BRANDS, INC. - TERM LOAN		4.B FE	237,606	238,800	239,547	237,844	.0	170	.0	.0	6.672	7.213	MJSD	44	20,379	07/26/2024	08/26/2031	241,456
92338T-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN		4.B FE	98,219	98,997	98,885	98,355	.0	136	.0	.0	8.002	4.730	MJSD	2,029	7,918	12/06/2024	11/30/2030	100,136
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB		3.C FE	137,561	138,600	139,755	137,691	.0	130	.0	.0	7.735	3.946	JAJO	2,740	5,417	03/26/2025	04/01/2031	.0
92943E-AG-1	BOOST NEWCO BORROWER, LLC - (USD) TERM L		3.B FE	279,228	282,155	282,333	280,129	.0	399	.0	.0	6.002	6.553	MJSD	4,338	17,954	09/20/2023	01/31/2031	283,684
93369P-AM-6	WAND NEWCO 3, INC. - TRANCHE B-2 TERM LO		4.C FE	121,757	122,087	122,151	121,846	.0	48	.0	.0	6.416	7.063	MON	720	8,896	01/18/2024	01/30/2031	122,829
93710R-AB-2	WASH MULTIFAMILY PARENT INC. - TERM LOAN		3.C FE	148,699	150,000	151,125	148,768	.0	69	.0	.0	7.166	3.437	MON	806	806	08/07/2025	09/10/2032	150,420
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		4.B FE	173,951	175,566	176,498	175,010	.0	256	.0	.0	6.840	3.969	JAJO	2,074	13,448	11/05/2021	03/02/2028	177,230
96208U-AW-1	WEX INC. - TERM B-2 LOAN		3.B FE	189,241	191,586	191,975	190,748	.0	372	.0	.0	5.466	6.678	MON	29	12,787	12/08/2021	03/31/2028	191,755
96350T-AH-3	WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE		4.B FE	387,090	387,090	388,573	387,090	.0	.0	.0	.0	7.123	8.690	MON	2,298	32,112	02/03/2022	10/19/2029	389,028
97246F-AM-8	WILSONART LLC - TLB		4.B FE	340,441	345,625	334,392	334,392	(7,091)	740	.0	.0	7.922	4.563	MJSD	76	29,718	07/25/2024	08/05/2031	346,890
97360B-AH-8	WINDSOR HOLDINGS III, LLC - TERM LOAN B		4.A FE	297,017	303,079	303,515	299,165	.0	856	.0	.0	6.666	7.515	MON	1,857	22,596	06/22/2023	08/01/2030	303,555
98932T-AG-8	ZELIS COST MANAGEMENT BUYER, INC. - TERM		4.B FE	192,053	193,018	190,927	190,927	(1,455)	169	.0	.0	6.666	2.885	MON	1,182	13,662	01/10/2024	09/28/2029	193,932
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		3.B FE	110,124	110,400	110,814	110,279	.0	39	.0	.0	5.741	2.068	MON	18	7,024	01/21/2022	01/29/2029	110,964
C0787F-AF-9	BAUSCH + LOMB CORPORATION - INCREMENTAL		4.B FE	232,254	234,600	234,600	233,329	.0	470	.0	.0	7.916	4.283	MON	1,707	19,622	09/14/2023	09/29/2028	.0
C4111R-AJ-4	GREAT CANADIAN GAMING CORPORATION - COV-		4.B FE	181,722	183,558	179,887	179,887	(2,255)	369	.0	.0	8.445	5.046	MJSD	431	17,046	10/31/2024	11/01/2029	184,478
C6901L-AM-9	1011778 B.C. UNLIMITED LIABILITY COMPANY		3.A FE	274,602	278,811	278,897	276,904	195	404	.0	.0	5.466	7.355	MON	42	16,997	09/12/2023	09/20/2030	280,074
C6903H-AB-0	1261229 B.C. LTD. - TERM LOAN B		4.B FE	194,025	199,000	193,951	193,951	(748)	674	.0	.0	10.166	6.888	MON	1,859	14,519	03/25/2025	10/08/2030	200,036
C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -		4.C FE	223,646	225,400	208,132	208,132	(16,092)	257	.0	.0	8.240	6.862	MJSD	4,810	19,372	02/23/2024	08/01/2030	227,263
C8000C-AM-5	CLARIOS GLOBAL LP - AMENDMENT NO. 5 DOLL		3.C FE	314,428	316,008	316,049	315,027	.0	226	.0	.0	6.216	8.005	MON	55	21,627	04/20/2023	05/06/2030	316,420
C8000C-AP-8	CLARIOS GLOBAL LP - TERM LOAN B		3.C FE	104,607	104,738	105,130	104,624	.0	18	.0	.0	6.466	2.809	MON	19	6,710	01/14/2025	01/28/2032	.0
C9600D-AD-5	IVC ACQUISITION LTD - TERM LOAN		4.C FE	172,871	176,408	177,246	174,339	.0	703	.0	.0	7.752	8.631	MJSD	3,503	9,978	11/17/2023	12/12/2028	179,284
D8000H-AC-5	SPEEDSTER BIDCO GMBH - FACILITY B1 (USD)		4.B FE	168,306	168,728	168,770	168,376	.0	59	.0	.0	6.689	6.800	MJSD	94	9,091	10/17/2024	12/10/2031	170,954
G3679Y-AM-4	FRONERI INTERNATIONAL LIMITED - TERM LOA		3.C FE	149,625	150,000	149,943	149,943	.0	23	.0	.0	6.122	2.576	JJ	1,297	.0	07/16/2025	09/30/2032	.0
G4712J-BB-7	HYPERION REFINANCE S.A R.L. - 2025-2 DOL		4.B FE	190,649	191,607	191,919	190,649	.0	137	.0	.0	6.466	7.306	MON	34	13,934	02/02/2024	02/15/2031	192,210
G4768P-AS-0	INEOS US FINANCE LLC - TERM LOAN B		3.C FE	180,963	226,557	180,963	180,963	.0	243	43,858	.0	6.716	7.637	MON	42	17,209	01/31/2024	02/07/2031	181,258
G5080A-AJ-1	JAZZ PHARMACEUTICALS, INC. - TERM LOAN B		3.B FE	140,349	140,349	140,875	140,349	.0	.0	.0	.0	6.166	7.643	MON	796	9,381	01/12/2024	05/05/2028	140,496
G5112T-AB-9	JETBLUE AIRWAYS CORPORATION - TLB		4.A FE	198,389	193,429	193,429	193,429	(6,059)	807	.0	.0	8.445	6.051	MJSD	427	18,541	08/13/2024	08/27/2029	204,541
G9368P-BH-6	VIRGIN MEDIA BRISTOL LLC - FACILITY Y		4.A FE	346,500	350,000	346,301	346,301	(274)	466	.0	.0	7.052	3.449	AO	5,348	26,784	09/20/2023	03/31/2031	352,844
L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC - TERM L		4.C FE	208,176	212,956	213,489	210,723	.0	621	.0	.0	8.370	4.403	MS	7,433	18,898	11/17/2021	08/03/2029	215,133
L2210T-AM-7	CURLUM BIDCO S.A R.L. - TERM LOAN B		4.C FE	386,124	391,011	394,268	391,011	.0	544	.0	.0	7.001	7.535	MJSD	7,014	30,867	04/29/2022	08/04/2031	393,785
L2465B-AW-6	DELTA 2 (LUX) SARL - TERM LOAN B		3.A FE	114,516	115,000	115,288	114,604	.0	69	.0	.0	2.000	2.093	MJSD	17	6,847	09/10/2024	09/10/2031	115,588
L9635L-AG-9	VENGA FINANCE S.A R.L. - MARLINK/VENGA T		4.B FE	93,859	96,771	96,916	95,347	.0	383	.0	.0	7.834	8.667	FMAN	718	8,263	11/05/2021	06/28/2029	97,443
L9901E-AG-2	ZACAPA S.A R.L. - ADD-ON TL		4.B FE	382,837	384,948	384,971	383,987	.0	298	.0	.0	7.752	8.565	JAJO	7,645	36,820	02/10/2022	03/22/2029	389,414
N2014A-AH-5	CIMPRESS USA INCORPORATED - TLB		3.B FE	245,641	245,641	246,051	245,641	.0	.0	.0	.0	6.216	6.992	MON	42	17,522	05/10/2024	05/17/2028	246,441
N6872P-AL-5	PEGASUS BIDCO B.V. - 2025-1 DOLLAR TERM		4.A FE	287,793	291,099	291,463	289,470	.0	463	.0	.0	6.602	6.975	FMAN	2,408	22,351	05/05/2022	07/12/2029	294,161
N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L		4.C FE	187,781	187,781	189,003	189,003	(18,568)	66	.0	.0	7.090	4.099	JAJO	2,299	15,007	02/08/2022	02/26/2029	191,620
N8137F-AE-0	HUNTER DOUGLAS HOLDING B.V. - TERM LOAN		4.B FE	231,951	233,117	233,991	232,531	.0	101	.0	.0	6.672	7.715	MJSD	43	20,991	02/09/2022	01/17/2032	.0
N8232N-AL-1	NOURYON FINANCE B.V. - TERM LOAN B		4.A FE	94,850	95,808	95,729	95,321	.0	216	.0	.0	7.036	8.031	FA	1,633	6,780	09/15/2023	04/03/2028	97,010
N8232N-AM-9	NOURYON FINANCE B.V. - INCREMENTAL TLB		4.A FE	121,290	122,515	122,400	121,969	.0	242	.0	.0	7.162	8.158	FMAN	1,930	8,881	03/03/2023	04/03/2028	123,897

E10.24

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Re- stricted Asset Code	4 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest			Dates		20 Payment Due at Maturity		
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year		18 Acquired	19 Stated Contractual Maturity Date
NB436U-AN-5	TMF SAPPHIRE BIDCO B.V. - FACILITY B4 LO		5.B.GI	234,744	240,131	241,132	237,609	0	1,080	0	0	6.687	7.656	JAJ0	3,890	17,931	04/27/2023	05/03/2028	241,353
0209999999	Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)			39,867,144	40,441,916	40,032,097	39,729,767	(132,552)	64,719	156,338	0	XXX	XXX	XXX	225,666	2,868,418	XXX	XXX	35,121,885
86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI		1.C.FE	1,107,682	1,107,682	1,040,279	1,107,682	0	0	0	0	8.000	8.000	N/A	3,938	88,615	12/23/2021	12/15/2031	46,667
0269999999	Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)			1,107,682	1,107,682	1,040,279	1,107,682	0	0	0	0	XXX	XXX	XXX	3,938	88,615	XXX	XXX	46,667
0489999999	Total - issuer credit obligations (unaffiliated)			453,081,539	459,863,245	440,034,579	454,143,176	(325,639)	963,180	156,497	0	XXX	XXX	XXX	4,060,839	15,733,061	XXX	XXX	387,126,053
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	- Total - issuer credit obligations			453,081,539	459,863,245	440,034,579	454,143,176	(325,639)	963,180	156,497	0	XXX	XXX	XXX	4,060,839	15,733,061	XXX	XXX	387,126,053

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	51,277,806	1B	1B ..\$	38,623,792	1C	1C ..\$	27,995,235	1D	1D ..\$	25,098,823	1E	1E ..\$	23,984,849	1F	1F ..\$	19,749,359	1G	1G ..\$	59,608,758
	1B	2A	62,405,867	2B	2B ..\$	48,814,687	2C	2C ..\$	10,927,761												
	1C	3A	7,948,224	3B	3B ..\$	13,102,562	3C	3C ..\$	19,978,610												
	1D	4A	11,568,034	4B	4B ..\$	16,559,624	4C	4C ..\$	10,953,152												
	1E	5A	2,901,148	5B	5B ..\$	2,139,689	5C	5C ..\$	498,357												
	1F	6	6,840																		

E10.25

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36179V-7D-6	G2 MA7192 - RMBS		1.A	6,086,573	7,754,368	6,426,767	6,104,423	0	17,851	0	0	2.000	5.299	MON	12,924	142,163	01/14/2025	02/20/2051	4,086	
36179W-BY-3	G2 MA7255 - RMBS		1.A	1,004,228	966,838	835,172	1,008,261	0	(75)	0	0	2.500	1.957	MON	2,014	24,171	05/25/2021	03/20/2051	600	
36179X-H2-5	G2 MA8349 - RMBS		1.A	499,724	499,178	507,764	499,208	0	(478)	0	0	5.500	5.467	MON	2,288	27,455	09/28/2022	10/20/2052	8	
36180A-AE-3	G2 MA9905 - RMBS		1.A	1,195,789	1,233,368	1,231,799	1,197,494	0	1,704	0	0	5.000	5.756	MON	5,139	41,112	04/23/2025	09/20/2054	25	
36180A-B9-3	G2 MA9964 - RMBS		1.A	3,989,814	4,109,901	4,103,885	3,996,131	0	6,317	0	0	5.000	5.714	MON	17,125	136,997	04/21/2025	10/20/2054	78	
36180S-RR-2	G2 MB0495 - RMBS		1.A	4,981,272	4,954,179	5,006,506	4,986,110	0	4,838	0	0	5.000	5.226	MON	20,642	82,570	08/13/2025	07/20/2055	88	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS		1.A	6,870,316	6,865,757	6,907,472	6,865,480	0	(4,836)	0	0	5.000	4.792	MON	28,607	114,429	08/13/2025	05/20/2051	22,079	
38382A-WY-7	GNR 2019-125 EA - CMO/RMBS		1.A	558,327	560,686	489,122	556,616	0	1,296	0	0	2.500	2.632	MON	1,168	14,065	09/18/2019	10/20/2049	1	
38382F-A4-6	GNR 2020-079 JE - CMO/RMBS		1.A	3,979,609	3,830,000	2,961,768	3,932,547	0	(13,113)	0	0	2.000	1.722	MON	6,383	76,600	07/10/2020	03/20/2048	19	
38382K-DE-0	GNR 2020-149 TE - CMO/RMBS	CF	1.A	1,924,720	1,935,000	1,501,278	1,928,016	0	929	0	0	1.500	1.544	MON	2,419	29,025	10/29/2020	01/20/2040	5,246	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		1.A	1,146,933	1,126,515	1,017,357	1,141,298	0	(1,608)	0	0	2.000	1.694	MON	1,878	22,530	07/01/2021	07/20/2051	7	
38384C-LT-4	GNR 2023-128 AL - CMO/RMBS		1.A	1,186,834	1,200,000	1,220,812	1,190,674	0	2,892	0	0	5.500	5.741	MON	5,500	66,000	08/15/2023	05/20/2053	444	
38384E-K2-0	GNR 2023-132 B - CMO/RMBS	CF	1.A	983,125	1,000,000	985,334	984,959	0	1,715	0	0	5.000	5.276	MON	4,167	50,000	10/04/2024	06/20/2053	1	
1019999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				34,407,265	36,035,790	33,195,037	34,391,216	0	17,431	0	0	XXX	XXX	XXX	110,254	827,117	XXX	XXX	32,683	XXX
31288Q-WV-8	FH B41560 - RMBS		1.A	1,415,499	1,432,510	1,443,490	1,428,197	0	5,772	0	0	5.170	5.627	MON	12,543	73,983	08/31/2023	05/01/2053	45	
3128MJ-ZB-9	FH G08737 - RMBS	CF	1.A	995,964	972,087	883,593	1,002,358	0	(1,918)	0	0	3.000	2.539	MON	2,430	29,163	11/09/2016	12/01/2046	875	
3128MJ-ZB-9	FH G08737 - RMBS		1.A	771,594	777,670	706,874	770,231	0	389	0	0	3.000	3.148	MON	1,944	23,344	12/14/2016	12/01/2046	700	
3128MJ-ZF-0	FH G08741 - RMBS		1.A	408,334	408,797	371,582	408,331	0	(1)	0	0	3.000	3.018	MON	1,022	12,264	05/03/2017	01/01/2047	374	
3128P8-E8-0	FH C91959 - RMBS		1.A	252,045	261,081	248,708	249,162	0	896	0	0	3.000	4.144	MON	653	7,832	11/29/2018	11/01/2037	569	
3132AE-J7-2	FH ZT2086 - RMBS		1.A	378,462	369,654	345,341	398,471	0	(2,619)	0	0	3.500	2.347	MON	1,078	12,938	07/30/2019	06/01/2049	215	
3132CX-VM-1	FH SB1520 - RMBS		1.A	8,682,664	8,795,354	8,807,205	8,682,355	0	(309)	0	0	4.500	4.800	MON	32,983	197,895	06/04/2025	01/01/2040	9,953	
3132DE-JF-8	FH SB8362 - RMBS		1.A	5,648,931	5,688,036	5,695,700	5,648,168	0	(763)	0	0	4.500	4.645	MON	21,330	127,981	06/27/2025	02/01/2040	5,903	
3132D9-IM-8	FH SC0381 - RMBS		1.A	273,370	270,747	277,569	273,275	0	(339)	0	0	5.500	5.210	MON	1,241	14,891	06/16/2023	05/01/2043	163	
3132DN-T8-6	FH SD1475 - RMBS		1.A	1,114,691	1,115,214	1,098,905	1,114,409	0	(98)	0	0	4.500	4.502	MON	4,182	50,185	09/08/2022	08/01/2052	351	
3132DN-YG-2	FH SD1611 - RMBS	CF	1.A	978,530	980,983	987,530	978,429	0	(23)	0	0	5.000	5.039	MON	4,087	49,085	09/20/2022	10/01/2052	298	
3132DP-GG-7	FH SD1999 - RMBS		1.A	573,727	570,252	572,381	573,219	0	(181)	0	0	5.000	4.892	MON	2,376	28,513	02/09/2023	12/01/2052	150	
3132DP-NX-2	FH SD2206 - RMBS		1.A	588,718	588,856	603,118	588,384	0	(158)	0	0	5.500	5.498	MON	2,699	32,387	03/07/2023	02/01/2053	95	
3132DP-VL-9	FH SD2419 - RMBS		1.A	1,537,947	1,533,889	1,577,334	1,536,681	0	(562)	0	0	5.500	5.440	MON	7,030	84,364	07/28/2023	02/01/2053	254	
3132DQ-6E-1	FH SD3569 - RMBS		1.A	356,949	357,144	371,081	356,724	0	(104)	0	0	6.000	5.998	MON	1,786	21,429	08/17/2023	08/01/2053	31	
3132DQ-F7-6	FH SD2890 - RMBS		1.A	592,506	588,643	604,135	591,653	0	(314)	0	0	5.500	5.364	MON	2,698	32,375	05/24/2023	05/01/2053	91	
3132DQ-XB-7	FH SD3374 - RMBS		1.A	592,102	589,706	606,233	591,574	0	(285)	0	0	5.500	5.408	MON	2,703	32,434	07/20/2023	06/01/2053	89	
3132DQ-WI-0	FH SD3425 - RMBS		1.A	349,951	351,847	361,801	350,023	0	33	0	0	5.500	5.598	MON	1,613	19,352	08/11/2023	07/01/2053	60	
3132DS-4Z-2	FH SD5340 - RMBS		1.A	8,358,268	10,437,642	8,588,019	8,389,361	0	25,234	0	0	2.000	4.811	MON	17,396	208,753	06/27/2024	04/01/2052	6,931	
3132DT-PG-9	FH SD5823 - RMBS		1.A	455,836	459,896	468,208	455,896	0	50	0	0	5.500	5.690	MON	2,108	12,647	06/03/2025	09/01/2053	54	
3132DU-AS-6	FH SD6317 - RMBS		1.A	11,192,905	11,295,268	11,480,642	11,198,675	0	5,859	0	0	5.500	5.707	MON	51,770	621,240	12/19/2024	05/01/2054	545	
3132DU-EJ-2	FH SD6437 - RMBS		1.A	11,813,071	11,917,348	12,178,679	11,816,569	0	3,549	0	0	5.500	5.678	MON	54,621	655,454	12/19/2024	06/01/2054	1,395	
3132DU-LM-7	FH SD6632 - RMBS		1.A	5,286,456	5,631,846	5,390,131	5,287,538	0	1,094	0	0	4.000	4.987	MON	18,773	225,274	11/25/2024	12/01/2052	2,261	
3132DV-3J-2	FH SD8001 - RMBS		1.A	195,967	191,275	178,694	205,954	0	(1,322)	0	0	3.500	2.374	MON	558	6,695	07/08/2019	07/01/2049	110	
3132DV-3N-3	FH SD8005 - RMBS		1.A	529,648	516,494	482,523	558,685	0	(3,573)	0	0	3.500	2.312	MON	1,506	18,077	09/27/2019	08/01/2049	296	
3132DV-4V-4	FH SD8036 - RMBS		1.A	403,233	397,213	356,407	411,221	0	(816)	0	0	3.000	2.515	MON	993	11,916	01/09/2020	01/01/2050	256	
3132DI-FJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION		1.A	484,189	482,380	497,266	483,650	0	(462)	0	0	6.000	5.898	MON	2,412	28,943	10/19/2022	10/01/2052	52	
3132EO-67-1	FH SD3822 - RMBS		1.A	600,711	600,805	618,116	600,505	0	(71)	0	0	5.500	5.493	MON	2,754	33,044	12/11/2023	09/01/2053	99	
3132EO-MB-5	FH SD3954 - RMBS		1.A	1,487,724	1,574,572	1,501,838	1,493,572	0	2,358	0	0	4.000	4.854	MON	5,249	62,983	12/21/2023	11/01/2052	514	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
3132E0-Y5-5	FH S04332 - RMBS		1.A	1,836,808	1,846,135	1,864,887	1,837,099	0	206	0	0	5.000	5.084	MON	7,692	92,307	12/19/2023	10/01/2053	398	
3133BD-NG-6	FH OE3991 - RMBS		1.A	1,338,142	1,341,706	1,279,778	1,338,148	0	0	0	0	4.000	4.033	MON	4,472	53,668	06/08/2022	05/01/2052	563	
3133KJ-XK-3	FH RA3382 - RMBS		1.A	383,443	443,969	394,503	384,489	0	1,148	0	0	3.000	4.933	MON	1,110	13,319	12/17/2024	08/01/2050	320	
3133KL-AG-8	FH RA4532 - RMBS		1.A	2,506,151	2,412,298	2,078,656	2,507,702	0	(2,195)	0	0	2.500	2.007	MON	5,026	60,307	06/04/2021	02/01/2051	1,676	
3133KL-H2-6	FH RA4749 - RMBS		1.A	2,317,794	2,245,177	1,927,114	2,324,620	0	771	0	0	2.500	2.060	MON	4,677	56,129	02/25/2021	03/01/2051	1,397	
3133KP-ID-7	FH RA7556 - RMBS		1.A	3,039,205	2,999,601	2,943,995	3,032,585	0	(237)	0	0	4.500	4.293	MON	11,249	134,982	06/09/2022	06/01/2052	774	
3133KP-Q7-6	FH RA7678 - RMBS		1.A	1,155,201	1,145,092	1,154,905	1,152,664	0	(440)	0	0	5.000	4.847	MON	4,771	57,255	09/01/2022	07/01/2052	183	
3133KQ-EV-4	FH RA8248 - RMBS		1.A	1,212,068	1,208,104	1,212,966	1,210,850	0	(409)	0	0	5.000	4.943	MON	5,034	60,405	12/19/2022	11/01/2052	281	
3133KQ-GM-2	FH RA8304 - RMBS		1.A	2,192,590	2,169,539	2,212,457	2,187,079	0	(1,637)	0	0	5.500	5.262	MON	9,944	119,325	01/05/2023	12/01/2052	250	
3133KS-C2-3	FH RA9988 - RMBS		1.A	305,530	318,883	327,960	306,958	0	397	0	0	5.500	6.368	MON	1,462	17,539	10/06/2023	10/01/2053	48	
3133TH-V7-9	FHR 2113 QG - CMO/RMBS		1.A	37,232	37,035	37,661	37,055	0	(31)	0	0	6.000	5.849	MON	185	2,222	06/16/2008	01/15/2029	57	
3136B5-OE-8	FNR 2019-45 CL - CMO/RMBS		1.A	171,191	171,218	152,158	171,738	0	(85)	0	0	3.000	2.943	MON	428	5,137	07/16/2019	08/25/2049	920	
3136BB-AK-5	FNR 2019-83 NC - CMO/RMBS		1.A	499,688	500,000	382,221	491,990	0	498	0	0	2.500	2.635	MON	1,042	12,500	01/07/2020	01/25/2049	8,486	
3136BA-2N-3	FNR 2020-45 KB - CMO/RMBS	CF	1.A	3,056,406	3,000,000	2,231,393	3,040,500	0	(3,113)	0	0	2.000	2.878	MON	5,000	60,000	06/03/2020	07/25/2050	3,589	
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		1.A	1,704,469	1,664,419	1,390,807	1,702,815	0	(1,597)	0	0	2.000	1.671	MON	2,774	33,288	06/16/2020	10/25/2048	1,613	
3136BA-PD-0	FNR 2020-40 NB - CMO/RMBS	CF	1.A	1,017,656	1,000,000	734,406	1,012,737	0	(949)	0	0	2.000	1.888	MON	1,667	20,000	05/06/2020	06/25/2050	1,265	
3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS	CF	1.A	2,194,332	2,104,244	1,903,406	2,172,034	0	(4,995)	0	0	2.500	1.877	MON	4,384	53,601	08/05/2021	09/25/2051	28	
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS	CF	1.A	2,179,229	2,181,308	2,207,489	2,176,670	0	(1,112)	0	0	5.500	5.476	MON	9,998	127,037	11/17/2022	08/25/2047	13,423	
3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS	CF	1.A	1,512,013	1,496,117	1,521,039	1,504,749	0	(3,077)	0	0	5.500	5.476	MON	6,857	85,331	11/29/2022	02/25/2045	5,694	
3136BU-PL-8	FNR 2024-103 GV - CMO/RMBS		1.A	11,363,958	11,168,509	11,512,952	11,332,214	0	(31,744)	0	0	5.500	4.911	MON	51,189	409,512	04/08/2025	12/25/2035	149,666	
3136BU-Z3-7	FNR 2025-11 BL - CMO/RMBS		1.A	33,075,567	33,371,478	33,580,906	33,088,189	0	12,622	0	0	5.500	5.641	MON	152,953	1,376,573	03/26/2025	03/25/2055	256	
3137FO-PD-9	FHR 4943 ML - CMO/RMBS		1.A	295,313	300,000	255,738	296,798	0	363	0	0	2.500	2.627	MON	625	7,500	01/08/2020	04/25/2048	1,828	
3137FU-B5-2	FHR 4994 AV - CMO/RMBS		1.A	371,250	360,000	301,148	367,193	0	(788)	0	0	2.000	1.753	MON	600	7,200	07/08/2020	12/25/2045	3,150	
3137FV-EJ-7	FHR 5000 BW - CMO/RMBS		1.A	1,552,129	1,494,003	1,058,457	1,537,871	0	(2,805)	0	0	2.000	1.768	MON	2,490	29,880	07/17/2020	08/25/2050	2,200	
3137FY-TN-6	FHR 5096 C - CMO/RMBS		1.A	1,271,278	1,290,177	966,618	1,270,171	0	705	0	0	1.500	1.646	MON	1,613	19,353	03/24/2021	04/25/2051	257	
3137HB-HX-2	FHR 5248 HB - CMO/RMBS		1.A	1,083,384	1,067,579	1,073,473	1,075,168	0	(2,960)	0	0	4.500	4.121	MON	4,003	48,041	07/08/2022	08/25/2052	4,905	
3137HB-K8-3	FHR 5249 AB - CMO/RMBS	CF	1.A	1,019,066	1,020,142	1,012,212	1,018,490	0	(193)	0	0	4.000	3.997	MON	3,400	40,806	08/09/2022	11/25/2051	1,574	
3137H9-DC-0	FHR 5270 AB - CMO/RMBS	CF	1.A	1,408,515	1,411,603	1,433,632	1,407,783	0	(366)	0	0	5.500	5.521	MON	6,470	80,691	10/26/2022	01/25/2049	8,620	
3137HA-H9-0	FHR 5339 AL - CMO/RMBS		1.A	301,400	320,000	329,180	307,513	0	2,614	0	0	5.500	6.786	MON	1,467	17,600	11/02/2023	09/25/2053	0	
3137HD-XE-5	FHR 5443 CY - CMO/RMBS		1.A	3,452,727	3,400,000	3,418,829	3,444,794	0	(6,303)	0	0	5.500	5.286	MON	15,583	187,000	08/29/2024	08/25/2054	523	
3137HD-YU-8	FHR 5440 LO - CMO/RMBS		1.A	6,683,995	6,827,203	6,827,203	6,765,122	0	(24,503)	0	0	6.000	5.993	MON	33,420	401,040	10/29/2024	07/25/2054	12	
3137HF-7A-7	FHR 5438 DY - CMO/RMBS	CF	1.A	4,142,684	4,101,667	4,153,963	4,134,561	0	(6,904)	0	0	5.500	5.329	MON	18,799	225,592	10/04/2024	08/25/2054	391	
3137HF-CT-0	FHR 5444 BY - CMO/RMBS	CF	1.A	2,524,902	2,500,000	2,522,313	2,519,494	0	(4,528)	0	0	5.500	5.300	MON	11,458	137,500	08/22/2024	08/25/2054	127	
3137HJ-DQ-7	FHR 5504 BL - CMO/RMBS		1.A	30,224,244	30,436,293	30,636,151	30,232,159	0	7,915	0	0	5.500	5.615	MON	139,500	1,255,497	03/26/2025	02/25/2055	12	
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS	CF	1.A	12,169	12,180	12,127	12,156	0	(1)	0	0	3.000	3.003	MON	30	365	10/18/2013	05/25/2026	71	
31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS	CF	1.A	11,993	11,701	11,659	11,682	0	(16)	0	0	3.500	3.113	MON	34	410	10/15/2013	07/25/2026	65	
3140EV-VF-1	FN BC1513 - RMBS	CF	1.A	2,740,628	2,722,338	2,427,150	2,739,800	0	(379)	0	0	3.000	2.897	MON	6,806	81,670	09/20/2017	08/01/2046	3,353	
3140FX-C7-5	FN BF0093 - RMBS		1.A	1,477,058	1,433,602	1,324,810	1,548,201	0	(522)	0	0	3.500	3.206	MON	4,181	50,176	08/08/2017	05/01/2056	701	
3140HA-XB-1	FN BJ8773 - RMBS		1.A	463,175	460,942	407,979	467,808	0	(409)	0	0	3.000	2.781	MON	1,152	13,828	10/21/2019	09/01/2049	284	
3140JC-AA-6	FN BM7226 - RMBS		1.A	3,206,484	3,264,116	3,331,518	3,237,370	0	11,280	0	0	5.090	5.754	MON	13,845	166,114	09/05/2023	05/01/2053	77	
3140JC-CR-3	FN BM7279 - RMBS		1.A	1,158,533	1,201,433	1,220,290	1,170,404	0	3,379	0	0	5.019	6.151	MON	5,025	60,651	10/19/2023	06/01/2053	29	
3140JP-M9-3	FN BN6683 - RMBS		1.A	532,271	518,854	484,727	554,556	0	(2,038)	0	0	3.500	2.507	MON	1,513	18,160	07/19/2019	06/01/2049	328	
3140LO-D8-7	FN BR1926 - RMBS		1.A	1,447,272	1,399,598	1,153,802	1,442,914	0	(1,704)	0	0	2.000	1.637	MON	2,333	27,992	01/08/2021	01/01/2051	978	
3140M2-SK-9	FN BU1421 - RMBS		1.A	4,904,451	5,499,998	4,934,473	4,904,453	0	1	0	0	3.000	4.536	MON	13,750	0	12/09/2025	01/01/2052	3,467	
3140MA-T7-9	FN BU8673 - RMBS		1.A	1,026,343	1,033,611	988,363	1,026,538	0	169	0	0	4.000	4.100	MON	3,445	41,344	05/05/2022	05/01/2052	356	
3140N9-UX-2	FN BX5097 - RMBS		1.A	605,796	605,796	616,614	605,362	0	(192)	0	0	5.500	5.486	MON	2,777	33,319	06/21/2023	02/01/2053	53	
3140O7-SL-2	FN CA0522 - RMBS		1.A	464,372	471,313	420,943	459,560	0	621	0	0	3.000	3.382	MON	1,178	14,139	01/10/2018	10/01/2047	362	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
31400G-5K-9	FN CA8949 - RMBS		1.A	1,969,854	1,908,427	1,644,475	1,969,526	0	(1,673)	0	0	2.500	2.101	MON	3,976	47,711	03/30/2021	02/01/2051	1,300	
31400G-NQ-6	FN CA8498 - RMBS		1.A	1,237,029	1,191,599	1,027,160	1,238,851	0	(486)	0	0	2.500	2.009	MON	2,483	29,790	05/19/2021	01/01/2051	810	
31400G-RN-9	FN CA8592 - RMBS		1.A	1,478,610	1,421,740	1,228,707	1,475,912	0	(427)	0	0	2.500	2.019	MON	2,962	35,544	06/15/2021	01/01/2051	974	
31400G-UM-7	FN CA8687 - RMBS		1.A	1,372,335	1,365,508	1,114,958	1,371,782	0	(157)	0	0	2.000	1.939	MON	2,276	27,310	03/04/2021	01/01/2051	946	
31400N-QU-9	FN CB3166 - RMBS		1.A	19,452,149	22,401,035	20,025,570	19,427,135	0	(16,405)	0	0	3.000	4.920	MON	56,003	672,031	11/21/2024	03/01/2052	12,612	
31400P-EY-9	FN CB3750 - RMBS		1.A	1,112,760	1,090,858	1,072,261	1,109,836	0	9	0	0	4.500	4.185	MON	4,091	49,089	05/20/2022	06/01/2052	293	
31400P-FZ-5	FN CB3783 - RMBS		1.A	1,359,977	1,458,787	1,398,717	1,358,561	0	774	0	0	4.000	5.143	MON	4,863	58,351	06/25/2024	06/01/2052	579	
31400P-H2-6	FN CB3848 - RMBS		1.A	2,530,191	2,587,190	2,410,400	2,533,764	0	1,578	0	0	3.500	3.785	MON	7,546	90,552	06/07/2022	06/01/2052	1,154	
31400P-PY-7	FN CB4038 - RMBS		1.A	1,057,427	1,056,107	1,068,242	1,056,992	0	(158)	0	0	5.000	4.970	MON	4,400	52,805	09/15/2022	06/01/2052	234	
31400P-RK-5	FN CB4089 - RMBS		1.A	1,148,158	1,160,030	1,110,469	1,149,089	0	376	0	0	4.000	4.140	MON	3,867	46,401	07/08/2022	07/01/2052	465	
31400Q-BT-1	FN CB4549 - RMBS		1.A	1,888,704	1,950,888	1,914,285	1,892,874	0	2,776	0	0	4.500	5.044	MON	7,316	87,790	12/21/2023	09/01/2052	529	
31400R-HX-4	FN CB5645 - RMBS		1.A	946,606	946,458	965,338	945,990	0	(181)	0	0	5.500	5.481	MON	4,338	52,055	02/21/2023	02/01/2053	97	
31400R-R2-1	FN CB5904 - RMBS		1.A	1,083,648	1,070,269	1,099,347	1,082,054	0	(787)	0	0	5.500	5.238	MON	4,905	58,865	03/15/2023	03/01/2053	177	
31400S-A6-8	FN CB6328 - RMBS		1.A	549,127	546,654	563,611	548,248	0	(342)	0	0	6.000	5.870	MON	2,733	32,799	07/11/2023	05/01/2053	38	
31400T-OZ-5	FN CB7671 - RMBS		1.A	1,273,228	1,281,942	1,296,470	1,273,689	0	218	0	0	5.000	5.115	MON	5,341	64,097	01/03/2024	12/01/2053	277	
31400U-ZZ-7	FN FA0791 - RMBS		1.A	12,781,218	13,423,006	13,167,934	12,793,089	0	11,870	0	0	4.500	5.365	MON	50,336	453,026	03/27/2025	02/01/2054	3,522	
31400U-AZ-8	FN FA0023 - RMBS		1.A	1,035,850	1,190,205	1,065,230	1,036,331	0	842	0	0	3.000	4.887	MON	2,976	35,706	12/17/2024	04/01/2052	692	
31400U-OP-3	FN FA0461 - RMBS		1.A	5,530,379	5,559,043	5,566,533	5,530,725	0	346	0	0	4.500	4.596	MON	20,846	104,232	06/30/2025	01/01/2040	6,181	
3140XA-2W-1	FN FM7088 - RMBS		1.A	2,736,331	2,635,839	2,272,895	2,732,592	0	(889)	0	0	2.500	2.043	MON	5,491	65,896	06/22/2021	05/01/2051	1,794	
3140XA-GK-2	FN FM6501 - RMBS		1.A	916,343	890,464	769,018	925,298	0	691	0	0	2.500	2.010	MON	1,855	22,262	03/18/2021	03/01/2051	647	
3140XB-ZZ-2	FN FM7991 - RMBS		1.A	3,101,816	2,971,577	2,556,079	3,087,856	0	(4,063)	0	0	2.500	2.018	MON	6,191	74,289	07/27/2021	07/01/2051	1,855	
3140XB-X7-0	FN FM7901 - RMBS		1.A	1,518,426	1,454,127	1,250,805	1,511,876	0	(1,404)	0	0	2.500	2.008	MON	3,029	36,353	07/07/2021	07/01/2051	918	
3140XC-B8-0	FN FM8162 - RMBS		1.A	1,453,197	1,386,473	1,193,041	1,449,453	0	(1,296)	0	0	2.500	1.942	MON	2,888	34,662	07/29/2021	07/01/2051	876	
3140XC-JP-4	FN FM8369 - RMBS		1.A	2,181,308	2,091,032	1,798,007	2,175,327	0	(1,320)	0	0	2.500	2.002	MON	4,356	52,276	08/10/2021	08/01/2051	1,364	
3140XH-4D-6	FN FS2619 - RMBS		1.A	1,232,290	1,224,636	1,230,438	1,230,634	0	(628)	0	0	5.000	4.891	MON	5,103	61,232	04/05/2023	08/01/2052	291	
3140XH-BG-1	FN FS1838 - RMBS		1.A	4,897,362	5,499,999	4,923,105	4,897,484	0	122	0	0	3.000	4.635	MON	13,750	0	12/09/2025	12/01/2051	3,565	
3140XH-WC-7	FN FS2442 - RMBS		1.A	1,149,746	1,143,671	1,094,808	1,148,865	0	(318)	0	0	4.000	3.921	MON	3,812	45,747	08/05/2022	07/01/2052	453	
3140XJ-X8-1	FN FS3402 - RMBS		1.A	788,110	792,775	795,733	788,288	0	96	0	0	5.000	5.098	MON	3,303	39,639	05/01/2023	11/01/2052	192	
3140XM-AY-2	FN FS5422 - RMBS		1.A	392,237	411,527	405,596	393,619	0	588	0	0	4.500	5.293	MON	1,543	18,519	12/08/2023	08/01/2053	55	
3140XM-RS-7	FN FS5907 - RMBS		1.A	302,694	315,152	324,874	303,998	0	403	0	0	5.500	6.292	MON	1,444	17,333	10/03/2023	09/01/2053	120	
3140XM-X8-4	FN FS6102 - RMBS		1.A	1,250,794	1,275,489	1,278,094	1,253,049	0	1,358	0	0	5.000	5.349	MON	5,315	63,774	12/19/2023	10/01/2053	238	
3140XM-Y5-9	FN FS6131 - RMBS		1.A	7,769,813	9,267,015	7,919,299	7,808,712	0	28,396	0	0	2.500	4.750	MON	19,306	231,675	07/30/2024	03/01/2052	6,354	
3140XN-RA-0	FN FS7144 - RMBS		1.A	14,055,339	17,644,993	14,400,034	14,134,381	0	58,688	0	0	2.000	4.731	MON	29,408	352,900	06/25/2024	03/01/2052	12,075	
3140XN-S4-7	FN FS6838 - RMBS		1.A	12,972,127	13,150,897	13,375,664	12,979,451	0	7,636	0	0	5.500	5.800	MON	60,275	723,299	12/19/2024	11/01/2053	1,427	
3140XP-PF-0	FN FS7621 - RMBS		1.A	9,529,646	11,916,712	9,777,057	9,584,695	0	51,945	0	0	2.000	4.727	MON	19,861	238,334	06/25/2024	01/01/2052	7,687	
3140XR-5E-0	FN FS9480 - RMBS		1.A	1,924,376	2,243,527	1,993,527	1,936,951	0	13,243	0	0	3.000	5.054	MON	5,609	67,306	12/19/2024	05/01/2051	1,553	
31418C-CP-7	FN MA2777 - RMBS		1.A	711,029	723,004	648,626	702,129	0	1,093	0	0	3.000	3.436	MON	1,808	21,696	01/22/2018	10/01/2046	625	
31418C-T9-5	FN MA3275 - RMBS		1.A	1,305,655	1,328,489	1,202,433	1,294,759	0	1,728	0	0	3.000	3.375	MON	3,321	39,855	01/29/2018	02/01/2048	1,042	
31418D-2N-1	FN MA4380 - RMBS		1.A	1,184,151	1,127,930	1,006,096	1,192,277	0	(712)	0	0	3.000	2.310	MON	2,820	33,838	07/08/2021	07/01/2051	747	
31418D-4X-7	FN MA4437 - RMBS		1.A	14,634,592	18,437,281	15,034,113	14,722,130	0	70,269	0	0	2.000	4.714	MON	30,729	368,746	06/25/2024	10/01/2051	12,832	
31418D-6B-3	FN MA4465 - RMBS		1.A	16,360,509	20,611,665	16,777,935	16,473,075	0	89,251	0	0	2.000	4.695	MON	34,353	412,233	06/25/2024	11/01/2051	14,206	
31418D-C6-7	FN MA3692 - RMBS		1.A	245,501	240,099	224,307	257,770	0	(1,118)	0	0	3.500	2.500	MON	700	8,403	07/15/2019	07/01/2049	152	
31418D-YC-0	FN MA4306 - RMBS		1.A	1,321,458	1,282,385	1,094,688	1,321,924	0	(916)	0	0	2.500	2.132	MON	2,672	32,060	03/12/2021	04/01/2051	914	
31418E-KT-6	FN MA4805 - RMBS		1.A	8,134,829	8,532,455	8,368,995	8,140,706	0	5,876	0	0	4.500	5.321	MON	31,997	287,970	03/27/2025	11/01/2052	2,525	
31418E-RJ-1	FN MA4988 - RMBS		1.A	186,941	187,616	189,612	186,945	0	2	0	0	5.000	5.059	MON	782	9,381	05/01/2023	04/01/2043	137	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
31418F-G2-7	FN MA5616 - RMBS	OF	1.A	1,552,625	1,579,777	1,581,906	1,552,018	0	(607)	0	0	4.500	4.907	MON	5,924	35,616	06/10/2025	02/01/2040	1,784	
31418F-G2-7	FN MA5616 - RMBS		1.A	7,952,300	8,008,611	8,019,401	7,951,151	0	(1,149)	0	0	4.500	4.646	MON	30,032	180,194	06/27/2025	02/01/2040	9,046	
1039999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				391,468,459	414,987,948	388,924,183	391,945,937	0	282,905	0	0	XXX	XXX	XXX	1,378,884	14,125,388	XXX	XXX	373,329	XXX
03466T-AA-5	ACMT 257 A1 - RMBS		1.A FE	13,497,730	13,392,984	13,534,522	13,493,212	0	(4,518)	0	0	5.509	5.214	MON	61,485	266,002	08/26/2025	06/25/2070	16,582	
03466U-AA-2	ACMT 258 A1 - RMBS		1.A FE	3,439,799	3,439,862	3,467,069	3,440,016	0	217	0	0	5.410	5.397	MON	15,508	77,540	07/14/2025	07/25/2070	3,934	
03466V-AA-0	ACMT 259 A1 - RMBS		1.A FE	7,870,212	7,870,326	7,903,942	7,868,807	0	(1,405)	0	0	5.141	5.076	MON	33,718	134,871	08/15/2025	08/25/2070	2,023,536	
034937-AA-0	ACMT 2025-6 A1 - RMBS		1.A FE	4,236,580	4,236,600	4,274,664	4,233,461	0	(3,119)	0	0	5.515	5.428	MON	19,471	136,295	05/22/2025	04/25/2070	449	
105700-AE-1	BRAVO 2025-NQM4 A1 - RMBS		1.A FE	2,520,179	2,494,165	2,517,478	2,519,120	0	(1,059)	0	0	5.613	4.946	MON	11,666	46,666	08/27/2025	02/25/2065	760	
12676K-AC-7	COLT 2511 A1 - RMBS		1.A FE	7,759,863	7,760,000	7,776,982	7,759,398	0	(465)	0	0	5.053	4.974	MON	98,028	0	11/05/2025	11/25/2070	9,896	
196479-C3-1	COLORADO HSG & FIN AUTH		1.B FE	525,442	525,442	467,101	525,442	0	0	0	0	3.030	3.030	MON	1,327	15,921	08/17/2017	09/01/2047	526,768	
196480-2R-7	COLORADO HSG & FIN AUTH		1.A FE	612,273	612,273	603,688	612,273	0	0	0	0	5.250	5.250	MON	2,679	32,144	04/05/2023	08/01/2053	614,952	
196480-G6-6	COLORADO HSG & FIN AUTH		1.B FE	550,209	552,107	457,856	550,474	0	50	0	0	2.350	2.366	MON	1,081	12,975	06/10/2020	04/01/2050	673,084	
196480-K3-0	COLORADO HSG & FIN AUTH		1.B FE	1,085,587	1,085,587	1,091,166	1,085,587	0	0	0	0	4.650	4.650	MON	4,207	50,480	07/15/2022	10/01/2052	0	
196480-N7-8	COLORADO HSG & FIN AUTH		1.A FE	907,771	907,771	927,231	907,771	0	0	0	0	5.700	5.700	MON	4,312	51,743	11/02/2022	03/01/2053	912,083	
196480-T9-8	COLORADO HSG & FIN AUTH		1.A FE	672,417	672,417	675,777	672,417	0	0	0	0	5.125	5.125	MON	2,872	34,461	02/02/2023	06/01/2053	675,289	
19689D-AA-7	COLT 258 A1 - RMBS		1.A FE	6,485,358	6,485,472	6,542,013	6,457,996	0	(27,362)	0	0	5.480	5.624	MON	29,617	148,085	07/24/2025	08/25/2070	18,547	
36171H-AA-7	GCAT 25NQM2 A1 - RMBS		1.A FE	1,719,915	1,702,623	1,718,969	1,721,116	0	1,201	0	0	5.604	5.062	MON	7,951	31,805	08/28/2025	04/25/2070	2,613	
36270F-AZ-6	GSMB 23PJ3 A16 - RMBS		1.A	496,565	504,768	510,211	497,748	0	269	0	0	5.500	5.893	MON	2,314	27,762	05/24/2023	10/27/2053	506	
36830R-AA-0	GCAT 22INV3 2A5 - RMBS		1.A	1,353,596	1,363,395	1,323,270	1,332,029	0	(10,809)	0	0	4.500	5.197	MON	1,023	61,912	08/22/2022	08/26/2052	32	
36831R-AC-3	GCAT 25NQM7 A1 - RMBS		1.A FE	1,343,892	1,343,898	1,347,326	1,343,924	0	32	0	0	5.036	5.068	MON	5,640	0	11/21/2025	11/25/2070	1,737	
46594C-AC-2	JPMIT 2025-7MPR A1B - RMBS		1.A FE	6,708,439	6,708,512	6,704,137	6,706,841	0	(1,598)	0	0	5.239	4.887	MON	29,288	117,153	08/19/2025	02/25/2056	295,987	
465978-AM-6	JPMIT 2023-1 A4A - RMBS		1.A	887,608	900,839	894,842	891,600	0	891,600	0	0	5.000	5.414	MON	3,754	45,042	01/10/2023	06/25/2053	4,983	
46655N-AG-5	JPMIT 227 1A5 - RMBS		1.A	376,416	585,000	408,974	386,218	0	5,332	0	0	3.000	5.875	MON	1,463	17,550	12/07/2023	12/26/2053	1,855	
46655N-CS-7	JPMIT 227 2A4 - RMBS		1.A	1,359,774	1,390,850	1,333,769	1,367,854	0	1,555	0	0	4.000	4.501	MON	4,636	55,634	08/04/2022	12/26/2053	4,939	
46655V-BD-3	JPMIT 228 A12 - RMBS		1.A	843,157	845,370	835,731	842,938	0	(114)	0	0	4.500	4.527	MON	3,170	38,042	07/27/2022	01/25/2053	30,222	
46656R-AN-0	JPMIT 2023-3 A4B - RMBS		1.A	438,009	442,155	444,715	438,986	0	384	0	0	5.500	5.766	MON	2,027	24,319	04/21/2023	10/27/2053	4,895	
552732-AA-7	MFRA 2021-INV2 A1 - CMO/RMBS		1.A	3,779,040	4,265,583	3,867,578	3,902,320	0	115,753	0	0	1.906	6.935	MON	6,775	81,302	10/04/2024	11/27/2056	23,708	
57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.A FE	248,977	248,977	248,986	248,977	0	0	0	0	4.000	4.000	MON	830	9,959	08/14/2013	07/01/2043	249,807	
60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	1,204,582	1,204,582	1,089,461	1,204,582	0	0	0	0	3.000	3.000	MON	3,011	36,138	09/13/2017	10/01/2047	1,207,594	
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	781,889	781,889	623,407	781,889	0	0	0	0	2.450	2.450	MON	1,596	19,156	05/14/2020	06/01/2050	783,486	
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	2,163,883	2,163,883	1,709,677	2,163,883	0	0	0	0	1.920	1.920	MON	3,462	41,547	08/07/2020	09/01/2050	2,167,345	
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	659,787	659,787	466,144	659,787	0	0	0	0	1.680	1.680	MON	924	11,084	11/10/2020	12/01/2050	660,711	
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	399,704	399,704	306,443	399,704	0	0	0	0	1.580	1.580	MON	526	6,315	02/11/2021	02/01/2051	400,230	
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	1,514,856	1,514,856	1,258,753	1,514,856	0	0	0	0	2.050	2.050	MON	2,588	31,055	08/11/2021	09/01/2051	1,517,444	
60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	1,256,347	1,256,347	1,216,024	1,256,347	0	0	0	0	4.450	4.450	MON	4,659	55,907	08/24/2022	10/01/2052	1,403,657	
60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		1.B FE	609,532	609,532	483,495	609,532	0	0	0	0	1.850	1.850	MON	940	11,276	10/16/2020	11/01/2050	610,471	
613357-BA-9	MONTGOMERY CNTY MD LTD OBLIG		1.B FE	1,548,853	1,550,000	1,549,643	1,549,822	0	128	0	0	3.900	3.900	MN	10,075	60,450	11/08/2018	05/01/2027	1,580,225	
61775J-AF-0	MSRM 232 A4 - RMBS		1.A	176,736	178,537	178,905	177,318	0	119	0	0	6.000	6.537	MON	893	10,712	07/19/2023	06/25/2053	7,372	
61775Q-AJ-6	MSRM 2023-3 A5 - RMBS		1.A	195,046	200,000	204,853	196,357	0	297	0	0	6.500	7.178	MON	1,083	13,000	10/27/2023	09/25/2053	114	
61779B-AA-4	MSRM 25NQM5 A1 - RMBS		1.A FE	3,961,847	3,961,850	4,007,295	3,963,156	0	1,309	0	0	5.439	5.439	MON	17,957	89,785	07/17/2025	07/25/2070	3,672	
617941-AA-7	MSRM 25NQM2 A1 - RMBS		1.A FE	4,496,529	4,474,158	4,510,216	4,503,995	0	7,466	0	0	5.627	5.721	MON	20,980	167,841	04/29/2025	01/27/2070	236	
617948-AA-2	MSRM 25NQM6 A1 - RMBS		1.A FE	6,227,653	6,227,713	6,248,340	6,228,524	0	872	0	0	5.152	5.154	MON	26,738	106,951	08/14/2025	07/25/2070	3,766	
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	514,852	514,852	451,406	514,852	0	0	0	0	1.900	1.900	MON	815	9,782	07/17/2020	11/01/2044	630,856	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
64972E-GL-7	NEW YORK N Y CITY HSG DEV CORP MULTIFAM		1.C FE	500,000	500,000	444,048	500,000	0	0	0	0	3.317	3.317	MON	2,764	16,585	06/13/2019	11/01/2034	508,293	
64972E-GN-3	NEW YORK N Y CITY HSG DEV CORP MULTIFAM		1.C FE	500,000	500,000	400,730	500,000	0	0	0	0	3.770	3.770	MON	3,142	18,850	06/13/2019	11/01/2044	509,425	
67116M-AC-5	OBX 23J1 A3 - RMBS		1.A	493,073	513,284	500,291	495,125	0	175	0	0	4.500	5.333	MON	1,925	23,098	02/16/2023	01/27/2053	218	
67121U-AA-4	OBX 25NQ13 A1 - RMBS		1.A FE	2,629,017	2,606,516	2,629,929	2,630,503	0	1,485	0	0	5.441	5.022	MON	11,818	47,274	08/27/2025	05/26/2065	1,009	
67448E-AG-3	OBX 22IN4 A7 - RMBS		1.A	1,047,872	1,080,106	1,003,529	1,053,394	0	2,422	0	0	3.500	3.979	MON	3,150	37,804	06/07/2022	06/25/2052	4,205	
67448J-AG-2	OBX 22IN5 A7 - RMBS		1.A	592,098	634,107	606,720	598,296	0	(284)	0	0	4.000	5.133	MON	2,114	25,364	11/16/2022	10/25/2052	355	
67449D-AA-7	OBX 24NQ15 A1 - RMBS		1.A	3,256,443	3,265,116	3,280,747	3,256,878	0	435	0	0	5.316	5.357	MON	14,464	101,251	05/05/2025	10/27/2064	8,113	
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		1.A FE	265,000	265,000	231,851	265,000	0	0	0	0	2.650	2.650	MON	585	7,097	07/15/2016	11/01/2041	265,585	
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		1.B FE	246,308	246,308	231,638	246,308	0	0	0	0	1.650	1.650	MON	339	4,064	09/11/2020	09/01/2050	246,646	
816943-BJ-2	SEMT 2023-3 A4 - CMO/RMBS		1.A	246,005	247,971	249,861	246,565	0	264	0	0	6.000	6.259	MON	1,240	14,878	08/08/2023	09/25/2053	5,192	
81744K-AD-8	SEMT 2023-2 A4 - RMBS		1.A	970,493	1,004,067	994,358	977,027	0	2,684	0	0	5.000	5.858	MON	4,184	50,203	03/09/2023	03/25/2053	3,520	
81749B-AC-3	SEMT 2023-1 A4 - RMBS		1.A	1,056,077	1,054,748	1,054,748	1,056,188	0	80	0	0	5.000	5.142	MON	4,427	53,125	01/18/2023	01/27/2053	2,613	
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		1.B FE	209,138	209,138	192,658	209,138	0	0	0	0	2.000	2.000	MON	349	4,183	06/12/2020	03/01/2036	209,487	
918307-AE-9	UIM 211N4 A4 - RMBS		1.A	574,626	664,068	591,453	586,266	0	2,851	0	0	2.500	4.779	MON	1,383	16,601	09/29/2022	12/26/2051	3,083	
92540E-AA-1	VERUS 2024-1 A1 - RMBS		1.A	700,553	700,443	703,954	700,780	0	227	0	0	5.712	5.643	MON	3,334	23,339	05/02/2025	01/26/2069	97	
92540R-AC-8	VERUS 2024-9 A1 - RMBS		1.A	4,185,111	4,184,948	4,214,391	4,188,467	0	3,356	0	0	5.438	5.547	MON	18,965	94,824	07/30/2025	11/25/2069	6,261	
92540U-AC-1	VERUS 2025-4 A1 - RMBS		1.A FE	1,325,286	1,314,095	1,324,569	1,324,927	0	(359)	0	0	5.448	4.938	MON	5,966	23,864	08/27/2025	05/27/2070	80	
95003N-AD-8	WFMS 2022-1 NV1 A4 - RMBS		1.A	1,249,094	1,313,362	1,203,512	1,261,496	0	1,486	0	0	3.000	3.917	MON	3,283	39,401	05/24/2022	03/25/2052	1,427	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				115,476,095	116,345,693	114,042,046	115,627,486	0	100,161	0	0	XXX	XXX	XXX	534,519	2,790,466	XXX	XXX	18,849,859	XXX
05594G-AA-3	BSTN 25HUB A - CMBS		1.A FE	1,108,680	1,100,000	1,104,211	1,108,625	0	(55)	0	0	5.062	4.810	MON	4,640	0	12/22/2025	04/13/2041	1,104,640	
056083-AA-6	BXP 2017-GM A - CMBS		1.A	1,470,678	1,510,000	1,483,181	1,496,897	0	7,498	0	0	3.379	3.948	MON	4,252	51,023	04/27/2022	06/15/2039	1,514,252	
05609X-AA-9	BX 22CLS A - CMBS		1.A	1,112,210	1,115,000	1,118,562	1,112,648	0	129	0	0	5.760	5.841	MON	5,352	64,224	10/06/2022	10/14/2039	1,120,352	
06427D-AR-4	BACM 2017-BNK3 A3 - CMBS		1.A	440,286	438,778	435,177	438,429	0	(236)	0	0	3.311	3.274	MON	1,211	14,528	01/19/2018	02/17/2050	354,234	
06539L-BA-7	BANK 2018-BNK13 A4 - CMBS		1.A	3,329,960	3,297,193	3,272,709	3,301,274	0	(5,435)	0	0	3.953	3.844	MON	10,862	132,904	07/23/2018	08/17/2061	47,547	
065402-BB-4	BANK 2019-BNK18 A3 - CMBS		1.A	2,019,932	2,000,000	1,938,201	2,005,639	0	(2,370)	0	0	3.325	3.213	MON	5,542	66,500	05/21/2019	05/17/2062	1,178,969	
06540C-BF-3	BANK 2021-BNK35 A5 - CMBS		1.A	1,853,943	1,800,000	1,598,012	1,830,704	0	(5,472)	0	0	2.285	1.951	MON	3,428	41,130	07/28/2021	06/17/2064	1,795,813	
06540Y-AH-2	BANK 2020-BNK28 A4 - CMBS		1.A	1,498,418	1,500,000	1,338,205	1,498,657	0	55	0	0	1.844	1.855	MON	2,305	27,660	07/16/2021	03/15/2063	594,172	
06541A-BB-5	BANK 2021-BNK31 A3 - CMBS		1.A	1,986,077	1,966,561	1,740,846	1,975,923	0	(1,997)	0	0	1.771	1.666	MON	2,902	34,828	01/28/2021	02/18/2054	795,486	
06541T-BA-6	BANK 2020-BNK29 A3 - CMBS		1.A	2,976,237	2,946,941	2,613,412	2,960,466	0	(3,104)	0	0	1.742	1.627	MON	4,278	51,336	11/20/2020	11/17/2053	1,474,999	
06542B-BC-0	BANK 2021-BNK32 A4 - CMBS		1.A	2,019,844	2,000,000	1,829,073	2,009,324	0	(2,299)	0	0	2.349	2.231	MON	3,915	46,980	03/16/2021	04/17/2054	942,973	
066043-AB-6	BANK5 2024-5YR6 A3 - CMBS		1.A	5,265,430	5,000,000	5,265,336	5,230,082	0	(35,348)	0	0	6.225	4.620	MON	25,938	155,625	06/27/2025	05/17/2057	616,794	
08162R-AC-1	BIARK 2021-B23 4A1 - CMBS		1.A	2,019,902	2,000,000	1,750,334	2,009,484	0	(2,210)	0	0	1.823	1.708	MON	3,038	36,460	01/29/2021	02/18/2054	642,918	
08162R-AD-9	BIARK 2021-B23 A5 - CMBS		1.A	980,859	1,000,000	876,496	989,279	0	1,836	0	0	2.070	2.289	MON	1,725	20,700	03/17/2021	02/18/2054	1,001,725	
08163A-AE-3	BIARK 2020-B18 A5 - CMBS		1.A	1,950,391	2,000,000	1,776,600	1,974,651	0	5,314	0	0	1.925	2.231	MON	3,208	38,500	03/25/2021	07/15/2053	319,219	
08163E-BC-8	BIARK 2021-B26 A4 - CMBS		1.A	2,019,921	2,000,000	1,824,778	2,009,286	0	(2,406)	0	0	2.295	2.171	MON	3,825	45,900	05/13/2021	06/17/2054	501,296	
08163G-AU-4	BIARK 2021-B28 A5 - CMBS		1.A	2,059,996	2,000,000	1,767,373	2,034,215	0	(6,993)	0	0	2.224	1.890	MON	3,706	44,474	08/03/2021	08/17/2054	139,697	
08164D-AB-2	BIARK 2025-V19 A3 - CMBS		1.A FE	4,142,656	4,000,000	4,132,268	4,142,072	0	(584)	0	0	5.249	4.434	MON	17,497	0	12/19/2025	01/17/2058	1,320,398	
096933-AC-0	BMO 2025-5C9 A3 - CMBS		1.A FE	7,519,538	7,170,000	7,507,467	7,517,542	0	(1,996)	0	0	5.779	4.449	MON	34,527	0	12/19/2025	04/17/2058	198,336	
302975-BE-6	FREMF 2020-K105 B - CMBS		1.C	1,086,016	1,000,000	951,903	1,042,091	0	(10,999)	0	0	3.530	2.412	MON	2,942	35,300	06/16/2021	03/25/2053	835,985	
302984-AS-8	FREMF 2020-K104 B - CMBS		1.A	2,184,531	2,000,000	1,907,925	2,089,120	0	(21,676)	0	0	3.531	2.386	MON	5,885	71,684	06/09/2021	02/26/2052	2,006,059	
36250S-AD-1	GSMS 2018-GS10 A4 - CMBS		1.A	4,039,825	4,000,000	3,925,769	4,007,626	0	(4,898)	0	0	3.890	3.784	MON	12,967	155,600	07/18/2018	07/12/2051	364,708	
46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS		1.A	3,170,171	3,107,203	3,087,825	3,121,636	0	(8,907)	0	0	3.944	3.658	MON	10,213	122,561	02/12/2019	06/16/2051	415,484	
55361A-AU-8	MSIIF 2023-2 A5 - CMBS		1.A	8,521,172	7,946,117	8,569,274	8,478,144	0	(43,028)	0	0	6.014	4.970	MON	39,823	318,586	04/04/2025	12/15/2056	540,417	

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**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
61767Y-AY-6	MSC 2018-H3 A4 - CMBS		1.A	972,399	962,791	955,700	964,621	0	(602)	0	0	3.914	3.790	MON	3,140	38,958	06/27/2018	07/17/2051	660,168	
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		1.A	2,419,008	2,395,230	2,377,324	2,396,863	0	(2,288)	0	0	3.920	3.847	MON	7,824	93,893	06/28/2018	06/15/2051	1,314,673	
95003D-BJ-6	WFCM 2021-C60 A4 - CMBS		1.A	4,119,960	4,000,000	3,565,912	4,067,392	0	(12,339)	0	0	2.342	2.004	MON	7,807	93,680	07/16/2021	08/17/2054	847,204	
95004J-AC-8	WFCM 2025-SC3 A3 - CMBS		1.A FE	10,520,714	9,911,000	10,494,906	10,515,931	0	(4,783)	0	0	6.096	4.386	MON	50,348	0	12/18/2025	01/17/2058	1,711,223	
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>				<b>82,808,753</b>	<b>80,166,813</b>	<b>79,208,782</b>	<b>82,328,622</b>	<b>0</b>	<b>(163,291)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>283,099</b>	<b>1,803,034</b>	<b>XXX</b>	<b>XXX</b>	<b>24,359,740</b>	<b>XXX</b>
55820C-AW-5	MDPK XX1X A1R - CDO		1.A FE	8,006,000	8,000,000	7,996,674	7,993,219	0	(12,781)	0	0	5.064	4.641	JAJO	82,156	115,077	09/29/2025	03/25/2038	1,960	
67121N-AC-6	OAKC 15R A - CDO		1.A FE	8,507,205	8,475,000	8,500,628	8,487,969	0	(19,236)	0	0	5.174	4.660	JAJO	88,925	163,841	09/02/2025	07/20/2038	352	
75884Y-AK-4	REG20 20R AR - CDO		1.A FE	16,012,800	16,000,000	15,995,200	15,993,077	0	(19,723)	0	0	5.489	4.626	JAJO	190,280	224,789	09/29/2025	01/15/2038	15,794	
<b>1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CDOs (unaffiliated)</b>				<b>32,526,005</b>	<b>32,475,000</b>	<b>32,492,502</b>	<b>32,474,264</b>	<b>0</b>	<b>(51,741)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>361,361</b>	<b>503,706</b>	<b>XXX</b>	<b>XXX</b>	<b>18,105</b>	<b>XXX</b>
02008J-AD-8	ALLYA 2022-1 A4 - ABS		1.A FE	255,783	258,014	257,978	257,864	0	525	0	0	3.450	3.766	MON	396	8,902	06/13/2022	06/15/2027	7,999	
02589B-AE-0	AMXCA 2024-3 A - ABS		1.A FE	1,124,949	1,125,000	1,140,332	1,124,972	0	17	0	0	4.650	4.697	MON	2,325	52,313	07/16/2024	07/16/2029	1,129,359	
05602R-AE-1	BMINOT 2022-A A4 - ABS		1.A FE	212,325	212,388	212,280	212,384	0	13	0	0	3.440	3.473	MON	122	7,306	05/10/2022	12/26/2028	25,038	
12664J-AC-4	CNH 2022-C A3 - ABS		1.A FE	196,034	198,665	199,913	197,976	0	507	0	0	5.150	5.936	MON	455	10,231	10/18/2023	04/17/2028	16,143	
12666D-AC-5	CNH 2023-B A3 - ABS		1.A FE	384,419	384,469	390,729	384,453	0	13	0	0	5.600	5.671	MON	957	21,530	09/19/2023	02/15/2029	12,972	
14043G-AD-6	COPAR 2022-2 A3 - ABS		1.A FE	41,385	41,388	41,367	41,388	0	0	0	0	3.660	3.690	MON	67	1,515	08/02/2022	05/17/2027	3,478	
14043Q-AC-6	COPAR 2022-1 A3 - ABS		1.A FE	29,278	29,284	29,263	29,284	0	1	0	0	3.170	3.201	MON	41	928	04/26/2022	04/15/2027	11,794	
14043Q-AD-4	COPAR 2022-1 A4 - ABS		1.A FE	802,614	805,000	803,822	804,711	0	579	0	0	3.320	3.423	MON	1,188	26,726	06/09/2022	09/15/2027	27,478	
14318M-AD-1	CARMX 2022-3 A3 - ABS		1.A FE	63,106	63,108	63,105	63,108	0	0	0	0	3.970	4.002	MON	111	2,505	07/12/2022	04/15/2027	23,509	
14318M-AE-9	CARMX 2022-3 A4 - ABS		1.A FE	749,988	750,000	750,515	749,999	0	0	0	0	4.060	4.095	MON	1,353	30,450	07/12/2022	02/15/2028	15,471	
362585-AD-3	GMCAR 2022-2 A4 - ABS		1.A FE	304,056	304,097	303,609	304,094	0	9	0	0	3.270	3.276	MON	412	9,883	04/05/2022	04/17/2028	5,750	
36265W-AD-5	GMCAR 2022-3 A3 - ABS		1.A FE	798	798	798	798	0	0	0	0	3.640	3.665	MON	1	29	07/06/2022	04/16/2027	800	
36265W-AE-3	GMCAR 2022-3 A4 - ABS		1.A FE	269,981	270,000	269,848	269,998	0	5	0	0	3.710	3.741	MON	417	10,017	07/07/2022	12/16/2027	1,490	
39571V-AB-4	GSKY 2025-2 A2 - ABS		1.A FE	375,430	375,431	376,719	375,430	0	0	0	0	4.930	4.981	MON	308	7,866	07/15/2025	06/25/2060	4,328	
437927-AC-0	HAROT 2023-2 A3 - ABS		1.A FE	391,133	391,010	392,572	391,036	0	(35)	0	0	4.930	4.963	MON	857	19,277	12/18/2023	11/15/2027	16,613	
438123-AC-5	HAROT 2023-4 A3 - ABS		1.A FE	106,285	106,304	107,510	106,299	0	5	0	0	5.670	5.745	MON	167	6,027	11/01/2023	06/21/2028	2,485	
43815P-AD-1	HAROT 2022-2 A4 - ABS		1.A FE	113,226	113,201	113,222	113,224	0	6	0	0	3.760	3.796	MON	154	4,257	08/15/2022	12/18/2028	4,229	
43815Q-AC-1	HAROT 2023-3 A3 - ABS		1.A FE	183,213	184,243	185,543	184,009	0	260	0	0	5.410	5.756	MON	360	9,968	11/01/2023	02/18/2028	5,340	
448976-AE-0	HART 2024-2 A4 - ABS		1.A FE	1,449,554	1,450,000	1,466,715	1,449,701	0	122	0	0	4.440	4.491	MON	2,861	64,380	10/08/2024	01/15/2031	215,448	
47787C-AC-7	JDOT 2023-C A3 - ABS		1.A FE	487,231	487,265	491,645	487,257	0	9	0	0	5.480	5.546	MON	1,187	26,702	09/12/2023	05/15/2028	19,068	
47792Q-AC-6	JDOT 2023-B A3 - ABS		1.A FE	256,098	257,234	258,837	256,981	0	262	0	0	5.180	5.447	MON	592	13,325	08/22/2023	03/15/2028	8,981	
50117D-AC-0	KCOT 2024-2 A3 - ABS		1.A FE	5,764,862	5,765,000	5,858,802	5,764,929	0	53	0	0	5.260	5.319	MON	13,477	303,239	06/18/2024	11/15/2028	153,974	
58770A-AC-7	MBART 2023-1 A3 - ABS		1.A FE	181,713	182,682	183,044	182,484	0	256	0	0	4.510	4.949	MON	366	8,239	01/03/2024	11/15/2027	6,841	
62957C-AA-4	NYCTL 25A A - ABS		1.A FE	4,134,720	4,135,118	4,135,758	4,134,637	0	(83)	0	0	4.840	4.873	FIAN	28,353	30,021	09/10/2025	11/10/2038	157,224	
65479U-AE-8	NAROT 2024-A A4 - ABS		1.A FE	5,175,866	5,000,000	5,117,170	5,112,058	0	(50,322)	0	0	5.180	4.092	MON	11,511	259,000	09/25/2024	04/15/2031	100,187	
80620B-AB-3	SCOU 251 A2 - ABS		1.A FE	3,750,021	3,750,324	3,760,292	3,750,138	0	118	0	0	4.670	4.724	MON	7,784	62,759	07/29/2025	11/15/2028	219,422	
83022E-AB-4	Sixth Street Class A-2 - ABS		2.A PL	911,808	911,808	926,337	911,808	0	0	0	0	6.790	6.786	MS	6,534	52,706	12/16/2025	01/15/2064	934,853	
83022E-AD-0	Sixth Street Class B-2 - ABS		2.C PL	303,937	303,937	310,228	303,937	0	0	0	0	8.040	8.033	MS	2,579	20,563	12/16/2025	01/15/2064	313,033	
83022E-AF-5	Sixth Street Class C-2 - ABS		3.B PL	189,961	189,961	195,658	189,961	0	0	0	0	9.040	9.030	MS	1,812	14,349	12/16/2025	01/15/2064	196,353	
86746B-AA-1	SNVA 23GRD1 A1 - ABS		1.B FE	127,097	130,309	133,016	127,490	0	220	0	0	5.750	6.273	MON	229	7,493	10/18/2023	12/20/2050	929	
881943-AD-6	TEVT 2023-1 A3 - ABS		1.A FE	138,526	138,536	139,587	138,534	0	3	0	0	5.380	5.443	MON	228	7,453	12/13/2023	06/20/2028	7,913	
89238R-AA-5	TPG AG ABC STRC NOTE II LP CLASS A - ABS		2.B PL	2,852,500	2,852,500	2,852,500	2,852,500	0	0	0	0	6.500	6.500	JAJO	37,509	0	11/28/2025	03/30/2035	2,898,338	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
89238R-AB-3	TPG AG ABC STRC NOTE 11 LP CLASS B - ABS		3.B PL	815,000	815,000	815,000	815,000	0	0	0	0	8.000	8.000	JAN	13,190	0	11/28/2025	03/30/2035	831,119	
98163Q-AD-1	WOART 2022-B A3 - ABS		1.A FE	38,666	38,671	38,657	38,671	0	1	0	0	3.250	3.274	MON	56	1,257	05/24/2022	07/15/2027	38,775	
98163Q-AE-9	WOART 2022-B A4 - ABS		1.A FE	1,349,660	1,350,000	1,347,787	1,349,961	0	79	0	0	3.440	3.471	MON	2,064	46,440	05/24/2022	03/15/2028	78,207	
98163T-AD-5	WOART 2022-C A3 - ABS		1.A FE	53,019	53,023	53,005	53,023	0	1	0	0	3.660	3.690	MON	86	1,941	08/02/2022	10/15/2027	5,023	
98164N-AE-5	WOART 2024-C A4 - ABS		1.A FE	659,984	660,000	667,699	659,988	0	4	0	0	4.440	4.482	MON	1,302	29,304	08/13/2024	05/15/2030	22,357	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			34,243,921	34,083,791	34,390,863	34,190,084	0	(47,368)	0	0	XXX	XXX	XXX	141,414	1,178,900	XXX	XXX	7,522,323	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			690,930,497	714,095,035	682,253,413	690,957,609	0	138,097	0	0	XXX	XXX	XXX	2,809,531	21,228,611	XXX	XXX	51,156,039	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
29375R-AC-0	EFF 242 A3 - ABS		1.A FE	6,190,313	6,000,000	6,098,304	6,087,727	0	(81,293)	0	0	5.610	4.198	MON	10,285	336,600	09/25/2024	04/20/2028	190,041	0.0
38012Q-AD-0	GIMALT 2024-3 A3 - ABS		1.A FE	2,524,701	2,525,000	2,529,047	2,524,899	0	163	0	0	4.210	4.254	MON	3,248	106,302	09/24/2024	10/20/2027	157,698	0.0
858933-AD-6	SFUEL 25B A4 - ABS		1.A FE	5,969,673	5,970,000	6,015,056	5,969,714	0	41	0	0	4.290	4.331	MON	7,826	85,371	08/12/2025	06/20/2029	1,508,302	0.0
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			14,684,687	14,495,000	14,642,407	14,582,341	0	(81,089)	0	0	XXX	XXX	XXX	21,359	528,273	XXX	XXX	1,856,040	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			14,684,687	14,495,000	14,642,407	14,582,341	0	(81,089)	0	0	XXX	XXX	XXX	21,359	528,273	XXX	XXX	1,856,040	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			705,615,184	728,590,035	696,895,820	705,539,949	0	57,008	0	0	XXX	XXX	XXX	2,830,890	21,756,884	XXX	XXX	53,012,080	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			705,615,184	728,590,035	696,895,820	705,539,949	0	57,008	0	0	XXX	XXX	XXX	2,830,890	21,756,884	XXX	XXX	53,012,080	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			1,158,696,723	1,188,453,279	1,136,930,399	1,159,683,125	(325,639)	1,020,188	156,497	0	XXX	XXX	XXX	6,891,729	37,489,945	XXX	XXX	440,138,133	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	685,024,962	13,399,691	2,042,091	0	0	0	0
1B	911,808	2,852,500	303,937	0	0	0	0
1C	0	1,004,961	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired	
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)			18 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
78500B-20-5 ..	SVB FINANCIAL TRUST .....		4,386,000	.25	2,083,350	.475,000	2,083,350	2,039,428	9,485	0	0	0	161,267	0	0	161,267	0	5.A	11/08/2024 ..
4019999999	Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred				2,083,350	XXX	2,083,350	2,039,428	9,485	0	0	0	161,267	0	0	161,267	0	XXX	XXX
4109999999	Total - preferred stock - industrial and miscellaneous (unaffiliated)				2,083,350	XXX	2,083,350	2,039,428	9,485	0	0	0	161,267	0	0	161,267	0	XXX	XXX
4409999999	Total - preferred stock - parent, subsidiaries and affiliates				0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999	Total preferred stocks				2,083,350	XXX	2,083,350	2,039,428	9,485	0	0	0	161,267	0	0	161,267	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....2,083,350 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
00287Y-10-9 ...	ABBVIE ORD		14,595,000	3,334,812	228,490	3,334,812	717,248	0	95,743	0	741,280	0	741,280	0	04/10/2014	
009158-10-6 ...	AIR PRODUCTS AND CHEMICALS ORD		3,150,000	778,113	247,020	778,113	246,112	0	22,491	0	(135,513)	0	(135,513)	0	04/18/2013	
018802-10-8 ...	ALLIANT ENERGY ORD		11,439,000	743,649	65,010	743,649	247,249	0	23,221	0	67,147	0	67,147	0	10/03/2012	
031162-10-0 ...	AMGEN ORD		3,535,000	1,157,041	327,310	1,157,041	527,545	0	33,653	0	235,678	0	235,678	0	03/09/2016	
037833-10-0 ...	APPLE ORD		6,480,000	1,761,653	271,860	1,761,653	242,846	0	6,674	0	138,931	0	138,931	0	01/03/2019	
09290D-10-1 ...	BLACKROCK ORD		300,000	321,102	1,070,340	321,102	119,075	0	6,252	0	13,569	0	13,569	0	01/10/2019	
125896-10-0 ...	CMS ENERGY ORD		7,000,000	489,510	69,930	489,510	166,633	0	15,190	0	22,960	0	22,960	0	10/12/2012	
166764-10-0 ...	CHEVRON ORD		1,250,000	190,513	152,410	190,513	105,563	0	8,550	0	9,463	0	9,463	0	02/09/2018	
17275R-10-2 ...	CISCO SYSTEMS ORD		7,000,000	539,210	77,030	539,210	176,030	0	11,410	0	124,810	0	124,810	0	09/22/2015	
30161N-10-1 ...	EXELON ORD		14,000,000	610,260	43,590	610,260	375,718	0	22,400	0	83,300	0	83,300	0	02/05/2018	
30231G-10-2 ...	EXXON MOBIL ORD		4,800,000	577,632	120,340	577,632	377,552	0	19,200	0	61,296	0	61,296	0	03/29/2020	
437076-10-2 ...	HOMER DEPOT ORD		840,000	289,044	344,100	289,044	178,995	0	7,728	0	(37,708)	0	(37,708)	0	02/28/2020	
478160-10-4 ...	JOHNSON & JOHNSON ORD		9,380,000	1,941,191	206,950	1,941,191	712,605	0	48,213	0	584,655	0	584,655	0	02/04/2014	
539830-10-9 ...	LOCKHEED MARTIN ORD		700,000	338,569	483,670	338,569	60,847	0	9,345	0	(1,589)	0	(1,589)	0	02/04/2013	
55339C-10-9 ...	MINEQ HOLDINGS		3,847,000	38	0.010	38	38	0	0	0	0	0	0	0	11/08/2024	
580135-10-1 ...	MCDONALD'S ORD		5,110,000	1,561,769	305,630	1,561,769	582,701	0	36,639	0	80,431	0	80,431	0	11/04/2016	
58933Y-10-5 ...	MERCK & CO ORD		12,250,000	1,289,435	105,260	1,289,435	473,467	10,413	39,690	0	70,805	0	70,805	0	02/08/2013	
594918-10-4 ...	MICROSOFT ORD		1,750,000	846,335	483,620	846,335	93,551	0	5,950	0	108,710	0	108,710	0	07/19/2016	
595017-10-4 ...	MICROCHIP TECHNOLOGY ORD		20,300,000	1,293,516	63,720	1,293,516	354,766	0	36,946	0	129,311	0	129,311	0	12/14/2010	
65339F-10-1 ...	NEXTERA ENERGY ORD		26,900,000	2,159,532	80,280	2,159,532	582,578	0	60,955	0	231,071	0	231,071	0	11/29/2023	
704326-10-7 ...	PAYCHEX ORD		12,390,000	1,389,910	112,180	1,389,910	484,678	0	52,286	0	(347,416)	0	(347,416)	0	07/26/2013	
713448-10-8 ...	PEPSICO ORD		10,590,000	1,519,877	143,520	1,519,877	985,408	15,064	58,827	0	(90,439)	12,215	(90,439)	0	11/29/2023	
718546-10-4 ...	PHILLIPS 66 ORD		6,760,000	872,310	129,040	872,310	493,291	0	32,110	0	102,144	0	102,144	0	12/22/2021	
742718-10-9 ...	PROCTER & GAMBLE ORD		3,115,000	446,411	143,310	446,411	210,451	0	13,011	0	(75,819)	0	(75,819)	0	09/14/2015	
744573-10-6 ...	PUBLIC SERVICE ENTERPRISE GROUP ORD		28,175,000	2,262,453	80,300	2,262,453	978,944	0	71,001	0	(118,053)	0	(118,053)	0	12/02/2015	
911312-10-6 ...	UNITED PARCEL SERVICE CL B ORD		5,320,000	527,691	99,190	527,691	536,724	0	34,899	0	(143,161)	0	(143,161)	0	05/16/2019	
931142-10-3 ...	WALMART ORD		33,600,000	3,743,376	111,410	3,743,376	641,326	7,896	30,660	0	707,616	0	707,616	0	11/13/2015	
94106L-10-9 ...	WASTE MANAGEMENT ORD		7,000,000	1,537,970	219,710	1,537,970	314,302	0	23,100	0	125,440	0	125,440	0	04/27/2016	
98389B-10-0 ...	XCEL ENERGY ORD		32,098,000	2,370,758	73,860	2,370,758	853,680	18,296	72,461	0	203,501	0	203,501	0	06/20/2013	
5019999999	Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded			34,893,679	XXX	34,893,679	11,839,922	51,669	898,607	0	2,904,637	12,215	2,892,422	0	XXX	XXX
31339#-11-2 ...	FEDERAL HOME LOAN BANK OF BOSTON	RF	9,410,000	941,000	100,000	941,000	941,000	0	70,296	0	0	0	0	0	10/05/2023	
5029999999	Subtotal - common stock - industrial and miscellaneous (unaffiliated) other			941,000	XXX	941,000	941,000	0	70,296	0	0	0	0	0	XXX	XXX
5109999999	Total - common stock - industrial and miscellaneous (unaffiliated)			35,834,679	XXX	35,834,679	12,780,922	51,669	968,903	0	2,904,637	12,215	2,892,422	0	XXX	XXX
5409999999	Total - common stocks - mutual funds			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999	Total - common stocks - unit investment trusts			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999	Total - common stocks - closed-end funds			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
922908-76-9 ...	VANGUARD TSM IDX ETF		32,486,000	10,891,581	335,270	10,891,581	5,514,170	0	114,828	0	1,842,399	0	1,842,399	0	11/20/2025	
5819999999	Subtotal - common stocks - exchange traded funds			10,891,581	XXX	10,891,581	5,514,170	0	114,828	0	1,842,399	0	1,842,399	0	XXX	XXX
5979999999	Total - common stocks - parent, subsidiaries and affiliates			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999	Total common stocks			46,726,261	XXX	46,726,261	18,295,092	51,669	1,083,732	0	4,747,036	12,215	4,734,821	0	XXX	XXX
5999999999	Total preferred and common stocks			48,809,611	XXX	48,809,611	20,334,520	51,669	1,093,217	0	4,908,302	12,215	4,896,087	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number

E13

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
1A	1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
1B	2A ..\$ .....	2B ..\$ .....	2C ..\$ .....				
1C	3A ..\$ .....	3B ..\$ .....	3C ..\$ .....				
1D	4A ..\$ .....	4B ..\$ .....	4C ..\$ .....				
1E	5A ..\$ .....	5B ..\$ .....	5C ..\$ .....				
1F	6 ..\$ .....						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-UF-3	UNITED STATES TREASURY	01/14/2025	Bank of Montreal		1,419,199	1,500,000	11,690
912828-2A-7	UNITED STATES TREASURY	08/14/2025	CITADEL		1,684,031	1,725,000	0
912828-2R-0	UNITED STATES TREASURY	09/30/2025	Deutsche Bank Wellington Direct		731,602	750,000	2,155
91282C-LB-5	UNITED STATES TREASURY	07/10/2025	Jefferies & Co., Inc.		802,313	800,000	15,566
91282C-MZ-1	UNITED STATES TREASURY	05/20/2025	BNP PARIBAS SECURITIES BOND		262,598	265,000	586
91282C-NC-1	UNITED STATES TREASURY	05/20/2025	Merrill Lynch Pierce Fenner Smith		264,811	270,000	187
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				5,164,554	5,310,000	30,185
25477G-VV-1	DISTRICT COLUMBIA INCOME TAX REV	07/24/2025	SALOMON BROTHERS INC		2,060,000	2,060,000	4,792
25477G-VV-9	DISTRICT COLUMBIA INCOME TAX REV	07/24/2025	SALOMON BROTHERS INC		1,965,000	1,965,000	4,947
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				4,025,000	4,025,000	9,739
00135T-AF-1	AIB GROUP PLC	09/09/2025	Jefferies & Co., Inc.		7,048,041	6,825,000	115,987
00253X-AA-9	AADVANTAGE LOYALTY IP LTD	04/09/2025	Various		12,501	12,660	148
00253X-AB-7	AADVANTAGE LOYALTY IP LTD	12/17/2025	Various		44,021	45,000	403
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC	12/17/2025	Various		14,459	15,000	279
00404A-AQ-2	ACADIA HEALTHCARE COMPANY INC	03/06/2025	WELLS FARGO SECURITIES, LLC		16,000	16,000	0
005095-AB-0	ACUSHNET CO	11/12/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		11,000	11,000	0
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	04/09/2025	Jefferies		4,825	5,000	170
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD	12/17/2025	Various		29,909	30,000	792
00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD	04/09/2025	Various		54,359	55,000	70
00766T-AE-0	AECOM	12/12/2025	Various		72,338	72,000	358
00774M-AW-5	AERCAP IRELAND CAPITAL DAC	04/16/2025	FIFTH THIRD BANK SEC		2,797,230	3,000,000	42,000
00810G-AD-6	AETHON UNITED BR LP	04/09/2025	Various		9,970	10,000	153
013092-AB-7	ALBERTSONS COMPANIES INC	09/02/2025	Various		34,932	35,000	481
013092-AG-6	ALBERTSONS COMPANIES INC	12/17/2025	Various		55,668	60,000	414
01309Q-AC-2	ALBERTSONS COMPANIES INC	10/21/2025	Merrill Lynch Pierce Fenner Smith		17,000	17,000	0
01741R-AN-2	ATI INC	04/09/2025	Jefferies		4,962	5,000	55
019736-AE-7	ALLISON TRANSMISSION INC	09/02/2025	Jefferies		14,521	15,000	112
019736-AF-4	ALLISON TRANSMISSION INC	12/17/2025	Various		23,809	24,000	361
019736-AG-2	ALLISON TRANSMISSION INC	04/09/2025	Various		8,775	10,000	46
019736-AH-0	ALLISON TRANSMISSION INC	11/06/2025	BARCLAYS CAPITAL INC FIXED INC		20,000	20,000	0
02090D-AB-4	ALTICE FRANCE SA	10/01/2025	DEUTSCHE BANK SECURITIES, INC.		175,651	154,020	0
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC	04/09/2025	Jefferies		4,463	5,000	95
024747-AF-4	AMERICAN BUILDERS & CONTRACTORS SUPPLY C	12/17/2025	Various		19,253	20,000	206
026874-DW-4	AMERICAN INTERNATIONAL GROUP INC	06/16/2025	Various		2,010,720	2,000,000	10,778
030981-AM-6	AMERIGAS PARTNERS LP	07/18/2025	Various		9,928	10,000	233
030981-AP-9	AMERIGAS PARTNERS LP	05/21/2025	Merrill Lynch Pierce Fenner Smith		36,000	36,000	0
031652-BL-3	AMKOR TECHNOLOGY INC	10/01/2025	Various		40,056	40,000	8
03690A-AH-9	ANTERO MIDSTREAM PARTNERS LP	12/17/2025	Various		29,359	30,000	357
03690A-AM-8	ANTERO MIDSTREAM PARTNERS LP	09/24/2025	Various		59,950	60,000	10
037389-BE-2	AON CORP	02/12/2025	BAML		4,468,050	5,000,000	34,222
038522-AQ-1	ARAMARK SERVICES INC	12/17/2025	Various		34,590	35,000	218
039524-AA-1	ARCHES BUYER INC	09/02/2025	Jefferies		4,857	5,000	54
03959K-AC-4	ARCHROCK PARTNERS LP	12/17/2025	Various		14,894	15,000	207
03959K-AD-2	ARCHROCK PARTNERS LP	04/09/2025	Jefferies		4,856	5,000	36
03969U-AA-4	ARDAGH GROUP S.A.	11/12/2025	Various		213,516	235,000	4,766
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	12/17/2025	Various		18,783	20,000	277
04364V-AX-1	ASCENT RESOURCES UTICA HOLDINGS LLC	02/18/2025	GOLDMAN SACHS AND CO. LLC		5,054	5,000	114
04364V-BA-0	ASCENT RESOURCES UTICA HOLDINGS LLC	06/03/2025	Merrill Lynch Pierce Fenner Smith		38,000	38,000	0
045941-AA-9	ASURION LLC	12/10/2025	GOLDMAN SACHS AND CO. LLC		66,000	66,000	0
04685A-AD-0	ATHENE GLOBAL FUNDING	08/05/2025	JANE STREET		1,528,875	1,500,000	18,405
05352T-AA-7	AVANTOR FUNDING INC	12/17/2025	Various		86,730	90,000	635
05368V-AA-4	AVIENT CORP	04/09/2025	Jefferies		4,975	5,000	68
053773-BC-0	AVIS BUDGET CAR RENTAL LLC	04/09/2025	Jefferies		4,709	5,000	68
053773-BF-3	AVIS BUDGET CAR RENTAL LLC	04/09/2025	Various		11,650	13,000	42
053773-BG-1	AVIS BUDGET CAR RENTAL LLC	12/17/2025	Various		20,390	22,000	209
053773-BJ-5	AVIS BUDGET CAR RENTAL LLC	12/17/2025	Various		35,434	36,000	662
053773-BK-2	AVIS BUDGET CAR RENTAL LLC	05/30/2025	Various		55,026	55,000	9
05464C-AC-5	AXON ENTERPRISE INC	03/05/2025	GOLDMAN SACHS AND CO. LLC		11,000	11,000	0
071705-AA-5	BAUSCH + LOMB CORP	04/02/2025	OPPENHEIMER AND CO. (FIXED)		29,050	28,000	13
097751-CA-7	BOMBARDIER INC	05/14/2025	Various		48,150	45,000	0
097751-CB-5	BOMBARDIER INC	08/07/2025	Various		13,081	13,000	170
097751-CD-1	BOMBARDIER INC	05/14/2025	DEUTSCHE BANK SECURITIES INC		30,000	30,000	0
109696-AA-2	BRINKS CO	12/17/2025	Various		19,500	20,000	354
11135F-CB-5	BROADCOM INC	06/20/2025	BANCO MERRILL LYNCH, SAO PAULO		9,890,600	10,000,000	154,667

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
118230-AQ-4	BUCKEYE PARTNERS LP	10/20/2025	Various		73,887	75,000	1,114
118230-AU-5	BUCKEYE PARTNERS LP	12/17/2025	Various		14,521	15,000	93
118230-AW-1	BUCKEYE PARTNERS LP	02/18/2025	Various		27,120	27,000	20
12008R-AN-7	BUILDERS FIRSTSOURCE INC	12/16/2025	GOLDMAN SACHS AND CO. LLC		31,720	32,000	471
12008R-AP-2	BUILDERS FIRSTSOURCE INC	12/17/2025	Various		26,964	30,000	225
12008R-AS-6	BUILDERS FIRSTSOURCE INC	04/09/2025	Jefferies		4,815	5,000	35
12008R-AT-4	BUILDERS FIRSTSOURCE INC	05/05/2025	Merril Lynch Pierce Fenner Smith		30,000	30,000	0
1248EP-BT-9	CCO HOLDINGS LLC	12/17/2025	Various		222,519	225,000	3,360
1248EP-BX-0	CCO HOLDINGS LLC	12/17/2025	Various		48,609	50,000	514
1248EP-CB-7	CCO HOLDINGS LLC	04/09/2025	Jefferies		4,747	5,000	96
1248EP-CD-3	CCO HOLDINGS LLC	12/17/2025	Various		27,710	30,000	167
1248EP-CE-1	CCO HOLDINGS LLC	12/17/2025	Various		116,804	130,000	1,118
1248EP-CK-7	CCO HOLDINGS LLC	12/17/2025	Various		134,163	150,000	1,679
1248EP-CN-1	CCO HOLDINGS LLC	02/18/2025	GOLDMAN SACHS AND CO. LLC		4,373	5,000	68
1248EP-CO-4	CCO HOLDINGS LLC	12/17/2025	Various		106,596	120,000	387
12511V-AA-6	CHURCHILL DOWNS INC	11/04/2025	Various		59,913	60,000	218
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC	12/22/2025	Various		35,526	42,000	466
12543D-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC	12/17/2025	Various		25,309	30,000	517
12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	04/09/2025	Jefferies		4,872	5,000	83
12769G-AB-6	CAESARS ENTERTAINMENT INC	12/17/2025	Various		20,259	20,000	244
12769G-AC-4	CAESARS ENTERTAINMENT INC	12/17/2025	Various		274,596	270,000	7,592
143658-BX-9	CARNIVAL CORP	04/07/2025	Various		114,250	115,000	259
143658-BY-7	CARNIVAL CORP	10/09/2025	Various		128,319	125,000	400
143658-BZ-4	CARNIVAL CORP	11/26/2025	GOLDMAN SACHS AND CO. LLC		10,300	10,000	305
143658-CA-8	CARNIVAL CORP	07/07/2025	BARCLAYS CAPITAL INC FIXED INC		133,000	133,000	0
144285-AN-3	CARPENTER TECHNOLOGY CORP	11/10/2025	Merril Lynch Pierce Fenner Smith		19,000	19,000	0
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	04/09/2025	Jefferies		4,797	5,000	131
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	08/22/2025	Various		48,118	50,000	656
15089Q-BC-7	CELANESE US HOLDINGS LLC	12/08/2025	Various		45,000	45,000	0
15089Q-BD-5	CELANESE US HOLDINGS LLC	12/16/2025	Various		165,053	165,000	0
153527-AN-6	CENTRAL GARDEN & PET CO	12/17/2025	Various		32,054	35,000	588
16115Q-AF-7	CHART INDUSTRIES INC	04/09/2025	Various		30,995	30,000	472
163851-AF-5	CHEMOURS CO	09/02/2025	Jefferies		17,454	20,000	434
171484-AE-8	CHURCHILL DOWNS INC	12/09/2025	SMBC SECURITIES INC		39,750	40,000	765
172441-BH-9	CINEMARK USA INC	12/08/2025	Various		10,190	10,000	192
17253N-AA-5	CIPHER COMPUTE LLC	11/20/2025	Various		38,025	38,000	22
17888H-AA-1	CIVITAS RESOURCES INC	04/09/2025	Jefferies		9,618	10,000	230
17888H-AB-9	CIVITAS RESOURCES INC	12/19/2025	Various		16,095	16,000	428
17888H-AC-7	CIVITAS RESOURCES INC	04/09/2025	Jefferies		4,684	5,000	190
17888H-AD-5	CIVITAS RESOURCES INC	07/15/2025	Various		72,013	71,000	517
18060T-AC-9	CLARIOS US FINANCE COMPANY INC	12/10/2025	Various		40,781	40,000	299
18060T-AD-7	CLARIOS US FINANCE COMPANY INC	06/04/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		49,255	49,000	446
18060T-AE-5	CLARIOS GLOBAL LP	09/12/2025	Various		58,201	58,000	5
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	04/09/2025	Jefferies		4,531	5,000	54
184496-AQ-0	CLEAN HARBORS INC	12/09/2025	WELLS FARGO SECURITIES, LLC		66,706	65,000	1,485
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC	09/02/2025	Jefferies		9,257	10,000	324
18453H-AD-8	CLEAR CHANNEL OUTDOOR HOLDINGS INC	09/17/2025	Various		9,594	10,000	221
18453H-AG-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC	12/17/2025	Various		182,267	182,000	161
18453H-AH-9	CLEAR CHANNEL OUTDOOR HOLDINGS INC	09/02/2025	Various		92,059	92,000	30
185899-AN-1	CLEVELAND-CLIFFS INC	12/17/2025	Various		19,702	20,000	469
185899-AQ-4	CLEVELAND-CLIFFS INC	04/09/2025	Jefferies		4,597	5,000	160
185899-AS-0	CLEVELAND-CLIFFS INC	10/09/2025	WELLS FARGO SECURITIES, LLC		37,120	37,000	21
18589G-AA-3	CLEVELAND-CLIFFS INC	09/03/2025	WELLS FARGO SECURITIES, LLC		25,000	25,000	0
18972E-AD-7	CLYDESDALE ACQUISITION HOLDINGS INC	09/25/2025	Various		73,781	73,000	963
201723-AS-2	COMMERCIAL METALS CO	11/13/2025	Various		45,000	45,000	0
203372-AX-5	COMMSCOPE LLC	04/09/2025	Various		12,889	15,000	163
20338M-AA-0	COMMSCOPE LLC	07/11/2025	Various		46,996	45,000	834
20451N-AJ-0	COMPASS MINERALS INTERNATIONAL INC	06/03/2025	WELLS FARGO SECURITIES, LLC		24,000	24,000	0
205768-AS-3	COMSTOCK RESOURCES INC	12/17/2025	Various		33,521	35,000	239
21871N-AC-5	CORECIVIC INC	01/30/2025	Various		15,888	15,000	362
21873S-AB-4	COREWEAVE INC	12/17/2025	Various		95,687	96,000	222
21873S-AC-2	COREWEAVE INC	12/17/2025	Various		103,321	104,000	226
23345M-AA-5	DT MIDSTREAM INC	04/09/2025	Jefferies		9,150	10,000	132
235825-AF-3	DANA INC	09/02/2025	Jefferies		19,530	20,000	396
23918K-AT-5	DAVITA INC	12/17/2025	Various		18,317	20,000	147

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
253651-AK-9	DIEBOLD NIXORP INC	04/07/2025	Various		54,634	53,000	572
25470D-BY-4	DISCOVERY COMMUNICATIONS LLC	08/01/2025	BARCLAYS CAPITAL INC FIXED INC		18,041	25,000	457
25470M-AG-4	DISH NETWORK CORP	02/18/2025	DEUTSCHE BANK SECURITIES INC		10,550	10,000	307
26873C-AB-8	EMRLD BORROWER LP	11/21/2025	BARCLAYS CAPITAL INC FIXED INC		25,920	25,000	605
26884L-AW-9	EQT CORP	04/09/2025	Jefferies		14,259	15,000	159
27034R-AA-1	PERMIAN RESOURCES OPERATING LLC	04/09/2025	Jefferies		5,012	5,000	194
278768-AA-4	ECHOSTAR CORP	05/28/2025	Various		556	556	0
278768-AC-0	ECHOSTAR CORP	04/09/2025	Various		10,575	10,000	366
28035Q-AA-0	EDGEWELL PERSONAL CARE CO	12/17/2025	Various		19,506	20,000	280
28035Q-AB-8	EDGEWELL PERSONAL CARE CO	03/04/2025	Various		18,625	20,000	344
29103C-AA-6	EMRLD BORROWER LP	12/17/2025	Various		91,411	90,000	1,843
29261A-AA-8	ENCOMPASS HEALTH CORP	12/17/2025	Various		34,047	35,000	290
29261A-AB-6	ENCOMPASS HEALTH CORP	04/09/2025	Jefferies		4,719	5,000	46
29261A-AE-0	ENCOMPASS HEALTH CORP	02/18/2025	GOLDMAN SACHS AND CO. LLC		4,656	5,000	89
29272U-AD-1	ENERGIZER HOLDINGS INC	12/17/2025	Various		41,701	45,000	311
29355X-AH-0	ENPRO INC	05/14/2025	Merrill Lynch Pierce Fenner Smith		22,000	22,000	0
29362U-AC-8	ENTEGRIS INC	04/09/2025	Jefferies		14,136	15,000	311
29362U-AD-6	ENTEGRIS INC	04/09/2025	Jefferies		4,469	5,000	80
29365B-AA-1	ENTEGRIS INC	12/17/2025	Various		116,462	120,000	858
29365B-AB-9	ENTEGRIS INC	12/17/2025	Various		39,936	40,000	678
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC	09/30/2025	CITADEL		2,529,925	2,500,000	32,264
29450Y-AA-7	EQUIPMENTSHARE.COM INC	12/17/2025	Various		20,398	20,000	539
29450Y-AB-5	EQUIPMENTSHARE.COM INC	02/18/2025	GOLDMAN SACHS AND CO. LLC		5,307	5,000	113
303250-AG-9	FAIR ISAAC CORP	08/13/2025	Various		49,084	49,000	131
33853Q-AA-9	FLASH COMPUTE LLC	12/18/2025	MORGAN STANLEY & CO. LLC		44,000	44,000	0
345397-H4-8	FORD MOTOR CREDIT COMPANY LLC	09/02/2025	DEUTSCHE BANK SECURITIES INC		28,000	28,000	0
35908M-AD-2	FRONTIER COMMUNICATIONS HOLDINGS LLC	04/09/2025	Jefferies		5,203	5,000	176
36162J-AG-1	GEO GROUP INC	09/09/2025	Various		23,118	22,000	738
36162J-AH-9	GEO GROUP INC	09/02/2025	Various		15,423	14,000	523
36168Q-AL-8	GFL ENVIRONMENTAL INC	12/17/2025	Various		37,780	40,000	317
36168Q-AN-4	GFL ENVIRONMENTAL INC	12/17/2025	Various		172,429	175,000	1,469
36168Q-AQ-7	GFL ENVIRONMENTAL INC	04/09/2025	Jefferies		5,078	5,000	80
364760-AP-3	GAP INC	09/02/2025	Jefferies		13,538	15,000	86
36485M-AQ-2	GARDAWORLD SECURITY CORP	11/05/2025	Merrill Lynch Pierce Fenner Smith		40,000	40,000	0
37185L-AL-6	GENESIS ENERGY LP	02/13/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		26,228	26,000	73
37185L-AN-2	GENESIS ENERGY LP	04/09/2025	Jefferies		4,925	5,000	216
37441Q-AA-9	WRANGLER HOLDCO CORP	04/09/2025	Various		20,293	20,000	392
37960B-AD-7	GLOBAL MEDICAL RESPONSE INC	09/10/2025	Merrill Lynch Pierce Fenner Smith		38,000	38,000	0
37960X-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC	09/19/2025	GOLDMAN SACHS AND CO. LLC		9,938	10,000	173
37960X-AB-3	GLOBAL INFRASTRUCTURE SOLUTIONS INC	07/07/2025	Various		56,213	56,000	1,477
382550-BN-0	GOODYEAR TIRE & RUBBER CO	12/17/2025	Various		18,827	20,000	258
382550-BR-1	GOODYEAR TIRE & RUBBER CO	12/17/2025	Various		13,820	15,000	209
382550-BS-9	GOODYEAR TIRE & RUBBER CO	05/29/2025	DEUTSCHE BANK SECURITIES INC		25,000	25,000	0
389375-AL-0	GRAY MEDIA INC	09/02/2025	Various		78,361	112,000	1,851
389375-AM-8	GRAY MEDIA INC	12/17/2025	Various		46,965	45,000	1,188
389375-AP-1	GRAY MEDIA INC	09/11/2025	Various		86,666	87,000	220
402635-AT-3	GULFPORT ENERGY OPERATING CORP	02/25/2025	WELLS FARGO SECURITIES, LLC		8,160	8,000	245
417558-AB-9	HARVEST MIDSTREAM I LP	04/09/2025	Various		10,073	10,000	249
42703N-AA-9	HERC HOLDINGS ESCROW INC	05/15/2025	WELLS FARGO SECURITIES LLC		34,000	34,000	0
42704L-AE-4	HERC HOLDINGS INC	04/09/2025	Various		9,973	10,000	165
428040-DA-4	HERTZ CORP	09/02/2025	Jefferies		7,952	10,000	142
428040-DB-2	HERTZ CORP	09/02/2025	Jefferies		3,568	5,000	64
428040-DC-0	HERTZ CORP	12/17/2025	Various		27,994	30,000	882
428102-AG-2	HESS MIDSTREAM OPERATIONS LP	04/09/2025	Jefferies		4,981	5,000	116
428102-AH-0	HESS MIDSTREAM OPERATIONS LP	02/03/2025	GOLDMAN SACHS AND CO. LLC		19,000	19,000	0
428104-AA-1	HESS MIDSTREAM OPERATIONS LP	12/17/2025	Various		29,357	30,000	376
431318-AS-3	HILCORP ENERGY I LP	04/09/2025	Jefferies		4,825	5,000	138
431571-AF-5	HILLENBRAND INC	02/18/2025	GOLDMAN SACHS AND CO. LLC		5,038	5,000	3
432833-AJ-0	HILTON DOMESTIC OPERATING COMPANY INC	04/09/2025	Jefferies		4,537	5,000	83
432833-AQ-4	HILTON DOMESTIC OPERATING COMPANY INC	02/18/2025	MORGAN STANLEY & CO. LLC		10,088	10,000	235
432833-AR-2	HILTON DOMESTIC OPERATING COMPANY INC	04/09/2025	Various		19,809	20,000	451
432833-AS-0	HILTON DOMESTIC OPERATING COMPANY INC	09/02/2025	Various		88,022	88,000	45
432833-AT-8	HILTON DOMESTIC OPERATING COMPANY INC	12/01/2025	WELLS FARGO SECURITIES, LLC		18,000	18,000	0
436440-AM-3	HOLOGIC INC	03/04/2025	US BANCORP INVESTMENTS INC		4,888	5,000	22
436440-AP-6	HOLOGIC INC	09/02/2025	Jefferies		32,270	35,000	135

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
442722-AC-8	HOWARD MIDSTREAM ENERGY PARTNERS LLC	12/17/2025	Various		70,745	68,000	1,086
442722-AD-6	HOWARD MIDSTREAM ENERGY PARTNERS LLC	06/05/2025	RBC CAPITAL MARKETS		33,000	33,000	0
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP	04/09/2025	Jefferies		3,835	5,000	63
45174H-BJ-5	IHEARTCOMMUNICATIONS INC	09/02/2025	Various		23,376	31,003	509
45174H-BM-8	IHEARTCOMMUNICATIONS INC	09/02/2025	Jefferies		10,460	15,000	138
45258L-AA-5	INOLA MERGER CORP	12/17/2025	Various		23,733	25,000	372
45344L-AC-7	CRESCENT ENERGY FINANCE LLC	04/09/2025	Jefferies		15,308	15,000	196
45344L-AD-5	CRESCENT ENERGY FINANCE LLC	12/17/2025	Various		47,051	50,000	932
45344L-AE-3	CRESCENT ENERGY FINANCE LLC	12/19/2025	Various		25,529	27,000	453
45344L-AG-8	CRESCENT ENERGY FINANCE LLC	08/25/2025	Various		50,053	50,000	156
46266T-AG-3	IQVIA INC	12/17/2025	Various		242,871	239,000	1,739
46284V-AC-5	IRON MOUNTAIN INC	09/22/2025	GOLDMAN SACHS AND CO. LLC		29,888	30,000	33
46284V-AF-8	IRON MOUNTAIN INC	09/02/2025	Various		23,704	25,000	260
46284V-AG-6	IRON MOUNTAIN INC	09/02/2025	Jefferies		14,537	15,000	151
46284V-AJ-0	IRON MOUNTAIN INC	04/09/2025	Various		47,712	50,000	295
46593W-AA-3	JH NORTH AMERICA HOLDINGS INC	06/03/2025	Merrill Lynch Pierce Fenner Smith		25,000	25,000	0
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC	06/03/2025	Merrill Lynch Pierce Fenner Smith		39,000	39,000	0
476920-AA-1	JETBLUE AIRWAYS CORP	12/17/2025	Various		48,897	50,000	439
48241F-AD-6	KBC GROEP NV	06/27/2025	Citigroup		1,895,438	1,875,000	19,009
49461M-AA-8	KINETIK HOLDINGS LP	04/09/2025	Various		9,705	10,000	146
49461M-AB-6	KINETIK HOLDINGS LP	03/14/2025	MJFG SECURITIES AMERICAS INC.		12,150	12,000	208
49726J-AA-6	KIOXIA HOLDINGS CORP	07/28/2025	SMBC SECURITIES INC		199,250	200,000	174
498894-AA-2	KNIFE RIVER CORP	10/09/2025	Various		65,933	63,000	1,246
50012L-AD-6	KODIAK GAS SERVICES LLC	09/18/2025	Various		33,331	33,000	34
50168Q-AF-2	LABL INC	04/09/2025	Various		56,829	64,000	1,883
501797-AW-4	BATH & BODY WORKS INC	12/17/2025	Various		20,041	20,000	227
502117-AA-2	L'OREAL SA	12/09/2025	JANE STREET		6,147,180	6,000,000	16,667
513272-AD-6	LAMB WESTON HOLDINGS INC	12/17/2025	Various		18,768	20,000	178
516806-AK-2	VENUS MERGER SUB II LLC	12/19/2025	Various		57,351	60,000	1,763
527298-CM-3	LEVEL 3 FINANCING INC	11/25/2025	Various		108,035	107,000	730
527298-CN-1	LEVEL 3 FINANCING INC	12/01/2025	Various		103,292	102,772	538
536797-AF-0	LITHIA MOTORS INC	09/02/2025	Jefferies		9,188	10,000	81
536797-AJ-2	LITHIA MOTORS INC	09/03/2025	Merrill Lynch Pierce Fenner Smith		22,000	22,000	0
538034-AR-0	LIVE NATION ENTERTAINMENT INC	09/02/2025	Various		24,129	25,000	511
538034-AV-1	LIVE NATION ENTERTAINMENT INC	12/17/2025	Various		55,135	55,000	1,126
538034-AX-7	LIVE NATION ENTERTAINMENT INC	12/17/2025	Various		19,100	20,000	193
550241-AC-7	LUMEN TECHNOLOGIES INC	04/09/2025	Jefferies		4,553	5,000	32
552953-CD-1	MGM RESORTS INTERNATIONAL	07/24/2025	GOLDMAN SACHS AND CO. LLC		69,719	70,000	1,295
552953-CF-6	MGM RESORTS INTERNATIONAL	09/02/2025	Jefferies		9,853	10,000	239
552953-CJ-8	MGM RESORTS INTERNATIONAL	09/02/2025	Various		137,837	145,000	4,527
552953-CK-5	MGM RESORTS INTERNATIONAL	12/17/2025	Various		140,977	141,000	2,982
55337P-AA-0	MIIWD HOLDCO II LLC	04/09/2025	Jefferies		4,250	5,000	53
55342U-AQ-7	MPT OPERATING PARTNERSHIP LP	01/30/2025	GOLDMAN SACHS AND CO. LLC		36,523	37,000	0
55760L-AA-5	MADISON IAQ LLC	12/17/2025	Various		23,728	25,000	297
55760L-AB-3	MADISON IAQ LLC	09/02/2025	Jefferies		9,403	10,000	133
55903V-BC-6	WARNERMEDIA HOLDINGS INC	05/29/2025	BARCLAYS CAPITAL INC FIXED INC		24,505	29,000	257
55903V-BQ-5	WARNERMEDIA HOLDINGS INC	09/02/2025	Various		58,346	70,000	1,035
55903V-BW-2	WARNERMEDIA HOLDINGS INC	12/29/2025	Various		38,784	55,000	792
57638P-AA-2	MASTERBRAND INC	12/16/2025	Various		35,856	35,000	492
576485-AH-9	MATADOR RESOURCES CO	04/09/2025	Jefferies		4,531	5,000	169
57763R-AE-7	MAUSER PACKAGING SOLUTIONS HOLDING CO	11/26/2025	Various		331,056	343,000	7,578
58506D-AA-6	MEDLINE BORROWER LP	12/17/2025	Various		15,209	15,000	207
59565J-AA-9	STAGWELL GLOBAL LLC	12/17/2025	Various		18,812	20,000	196
59565X-AD-2	MIDCONTINENT COMMUNICATIONS	09/29/2025	BNY/SUNTRUST CAPITAL MARKETS		36,688	35,000	906
601137-AA-0	MILLROSE PROPERTIES INC	08/04/2025	GOLDMAN SACHS AND CO. LLC		60,000	60,000	0
601137-AB-8	MILLROSE PROPERTIES INC	09/08/2025	GOLDMAN SACHS AND CO. LLC		30,000	30,000	0
60337J-AA-4	ATHENAHEALTH GROUP INC	09/02/2025	Jefferies		14,022	15,000	116
60672J-AA-7	MITER BRANDS ACQUISITION HOLDCO INC	04/09/2025	Various		32,174	32,000	666
60855R-AN-0	MOLINA HEALTHCARE INC	11/17/2025	BNY/SUNTRUST CAPITAL MARKETS		42,000	42,000	0
62482B-AA-0	MEDLINE BORROWER LP	12/17/2025	Various		32,704	35,000	315
62482B-AB-8	MEDLINE BORROWER LP	12/17/2025	Various		46,009	48,000	415
62886E-BA-5	NOR VOYIX CORP	09/02/2025	Jefferies		9,516	10,000	223
62886H-BY-6	NGL CORPORATION LTD	10/21/2025	Various		73,150	73,000	57
62922L-AC-2	NGL ENERGY OPERATING LLC	04/09/2025	Jefferies		4,581	5,000	62
62922L-AD-0	NGL ENERGY OPERATING LLC	04/09/2025	Jefferies		4,453	5,000	64

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1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
63111X-AD-3	NASDAQ INC	09/30/2025	CITADEL		7,513,158	8,575,000	29,870
63861C-AG-4	NATIONSTAR MORTGAGE HOLDINGS INC	02/20/2025	MORGAN STANLEY & CO. LLC		8,030	8,000	29
638962-AA-8	NOR ATLEDS CORP	12/17/2025	Various		21,302	20,000	326
640695-AA-0	NEPTUNE BIDCO US INC	12/29/2025	Various		44,853	45,000	521
651229-BC-9	NEWELL BRANDS INC	04/09/2025	Jefferies		4,709	5,000	22
651229-BD-7	NEWELL BRANDS INC	07/16/2025	Various		39,100	40,000	710
651229-BE-5	NEWELL BRANDS INC	02/18/2025	GOLDMAN SACHS AND CO. LLC		4,998	5,000	88
651229-BF-2	NEWELL BRANDS INC	04/09/2025	Various		13,791	15,000	380
651229-BG-0	NEWELL BRANDS INC	05/08/2025	BNP PARIBAS SECURITIES BOND		45,000	45,000	0
65336Y-AN-3	NEXSTAR MEDIA INC	12/17/2025	Various		42,032	45,000	813
65343H-AA-9	NEXSTAR MEDIA INC	09/09/2025	Various		114,831	115,000	973
65505P-AA-5	NOBLE FINANCE II LLC	04/09/2025	Jefferies		4,562	5,000	194
66977W-AS-8	NOVA CHEMICALS CORP	12/17/2025	Various		23,548	25,000	340
66977W-AU-3	NOVA CHEMICALS CORP	12/17/2025	Various		74,800	69,000	515
67059T-AE-5	MUSTAR LOGISTICS LP	12/17/2025	Various		24,780	25,000	507
674215-AN-8	CHORD ENERGY CORP	03/04/2025	Various		42,989	43,000	0
674215-AQ-1	CHORD ENERGY CORP	09/22/2025	Various		55,000	55,000	0
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	12/17/2025	Various		23,868	25,000	174
68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO	12/17/2025	Various		14,588	15,000	174
682691-AC-4	ONEMAIN FINANCE CORP	04/09/2025	Jefferies		4,466	5,000	13
68288A-AA-5	1261229 BC LTD	05/05/2025	BARCLAYS CAPITAL INC FIXED INC		198,000	200,000	1,556
68389X-CD-5	ORACLE CORP	12/18/2025	BAML		4,989,338	5,250,000	28,175
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC	12/17/2025	Various		14,132	15,000	169
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC	12/17/2025	Various		20,874	20,000	389
690732-AF-9	OWENS & MINOR INC	09/02/2025	Jefferies		11,887	15,000	108
690732-AG-7	OWENS & MINOR INC	04/09/2025	Jefferies		4,013	5,000	8
69073T-AT-0	OWENS-BROCKWAY GLASS CONTAINER INC	04/09/2025	Jefferies		4,887	5,000	133
69331C-AH-1	PG&E CORP	04/09/2025	Jefferies		4,787	5,000	69
69346V-AA-7	PERFORMANCE FOOD GROUP INC	07/09/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		4,988	5,000	65
71376L-AE-0	PERFORMANCE FOOD GROUP INC	12/17/2025	Various		46,809	50,000	437
71376L-AF-7	PERFORMANCE FOOD GROUP INC	02/18/2025	GOLDMAN SACHS AND CO. LLC		5,010	5,000	134
71424V-AA-8	PERMIAN RESOURCES OPERATING LLC	04/09/2025	Various		15,040	15,000	198
71424V-AB-6	PERMIAN RESOURCES OPERATING LLC	04/09/2025	Jefferies		4,772	5,000	60
737446-AQ-7	POST HOLDINGS INC	04/09/2025	Jefferies		4,537	5,000	112
737446-AU-8	POST HOLDINGS INC	12/17/2025	Various		86,047	85,000	1,562
73943N-AA-4	PRAIRIE ACQUIROR LP	11/12/2025	TD SECURITIES (USA) LLC		25,594	25,000	638
74166M-AF-3	PRIME SECURITY SERVICES BORROWER LLC	12/17/2025	Various		28,459	30,000	248
74743L-AA-8	QINITY ELECTRONICS INC	09/17/2025	Various		29,138	29,000	53
74743L-AB-6	QINITY ELECTRONICS INC	08/18/2025	Various		24,144	24,000	10
74825N-AA-5	QIXO BUILDING PRODUCTS INC	09/02/2025	Various		90,156	90,000	116
74841C-AA-9	ROCKET MORTGAGE LLC	12/17/2025	Various		32,310	35,000	212
74843P-AA-8	QUIKRETE HOLDINGS INC	12/17/2025	Various		265,368	265,000	316
749571-AF-2	RHP HOTEL PROPERTIES LP	12/17/2025	Various		24,456	25,000	471
749571-AG-0	RHP HOTEL PROPERTIES LP	12/17/2025	Various		28,352	30,000	218
749571-AK-1	RHP HOTEL PROPERTIES LP	12/17/2025	Various		65,116	64,000	1,184
749571-AL-9	RHP HOTEL PROPERTIES LP	05/20/2025	Merril Lynch Pierce Fenner Smith		18,000	18,000	0
75041V-AE-4	RADIOLOGY PARTNERS INC	11/24/2025	Various		56,233	56,000	342
75281A-BJ-7	RANGE RESOURCES CORP	09/02/2025	Jefferies		10,190	10,000	152
75281A-BK-4	RANGE RESOURCES CORP	12/17/2025	Various		18,986	20,000	166
75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC	09/09/2025	Various		20,262	20,000	471
75606D-AQ-4	ANYWHERE REAL ESTATE GROUP LLC	09/02/2025	Jefferies		11,406	15,000	356
75606D-AV-3	ANYWHERE REAL ESTATE GROUP LLC	06/18/2025	BARCLAYS CAPITAL INC FIXED INC		48,000	48,000	0
76680R-AJ-6	RINGCENTRAL INC	05/29/2025	SIBC SECURITIES INC		15,863	15,000	372
76884G-AA-3	RIVERS ENTERPRISE BORROWER LLC	09/24/2025	Merril Lynch Pierce Fenner Smith		17,000	17,000	0
77311W-AA-9	ROCKET COMPANIES INC	06/05/2025	Merril Lynch Pierce Fenner Smith		77,000	77,000	0
77311W-AB-7	ROCKET COMPANIES INC	06/05/2025	Merril Lynch Pierce Fenner Smith		43,000	43,000	0
77340R-AU-1	ROCKIES EXPRESS PIPELINE LLC	03/10/2025	RBC CAPITAL MARKETS		31,000	31,000	0
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD	03/26/2025	Merril Lynch Pierce Fenner Smith		91,350	90,000	176
780153-BV-3	ROYAL CARIBBEAN CRUISES LTD	03/18/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		15,038	15,000	120
78410G-AD-6	SBA COMMUNICATIONS CORP	12/17/2025	Various		48,540	50,000	323
78454L-AN-0	SM ENERGY CO	04/09/2025	Jefferies		4,856	5,000	23
78454L-AP-5	SM ENERGY CO	09/02/2025	Jefferies		9,840	10,000	122
78454L-AX-8	SM ENERGY CO	04/09/2025	Various		9,521	10,000	82
78454L-AY-6	SM ENERGY CO	04/09/2025	Jefferies		4,459	5,000	67
78466C-AC-0	SS&C TECHNOLOGIES INC	12/16/2025	Various		79,803	80,000	1,152

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1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
78466C-AD-8	SS&C TECHNOLOGIES INC	03/12/2025	UBS SECURITIES LLC		15,288	15,000	242
79380M-AB-1	SAKS GLOBAL ENTERPRISES LLC	08/08/2025	Various		9,911	43,806	509
808625-AB-3	SCIENCE APPLICATIONS INTERNATIONAL CORP	09/22/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		29,000	29,000	0
810186-AS-5	SCOTTS MIRACLE-GRO CO	12/17/2025	Various		55,934	60,000	1,095
81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	Various		48,132	45,000	155
81180L-AQ-8	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	Various		19,341	18,000	701
81180L-AS-4	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/01/2025	Merril Lynch Pierce Fenner Smith		84,488	90,000	906
817565-CF-9	SERVICE CORPORATION INTERNATIONAL	12/17/2025	Various		22,385	25,000	138
817565-CG-7	SERVICE CORPORATION INTERNATIONAL	12/17/2025	Various		13,885	15,000	159
81880A-AA-0	SGUS LLC	08/08/2025	Private Placement		14,131	18,690	60
82453A-AB-3	SHIFT4 PAYMENTS LLC	09/02/2025	Various		15,244	15,000	72
829259-BH-2	SINCLAIR TELEVISION GROUP INC	09/09/2025	Various		63,039	63,000	403
82967N-BC-1	SIRIUS XM RADIO LLC	12/17/2025	Various		14,694	15,000	251
82967N-BG-2	SIRIUS XM RADIO LLC	12/17/2025	Various		58,238	65,000	791
82967N-BJ-6	SIRIUS XM RADIO LLC	12/17/2025	Various		18,874	20,000	206
82967N-BM-9	SIRIUS XM RADIO LLC	04/09/2025	Jefferies		4,110	5,000	21
83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP	04/09/2025	Jefferies		4,887	5,000	146
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP	12/17/2025	Various		115,037	114,000	2,311
83283W-AE-3	SMYRNA READY MIX CONCRETE LLC	09/02/2025	Various		90,672	88,000	2,973
83304A-AL-0	SNAP INC	02/11/2025	GOLDMAN SACHS AND CO. LLC		22,000	22,000	0
834430-AA-1	SOLSTICE ADVANCED MATERIALS INC	12/09/2025	Various		59,013	59,000	238
83545G-BD-3	SONIC AUTOMOTIVE INC	12/17/2025	Various		23,373	25,000	333
852234-AR-4	BLOCK INC	04/09/2025	Various		20,049	20,000	432
852234-AS-2	BLOCK INC	12/17/2025	Various		61,845	60,000	915
852234-AT-0	BLOCK INC	08/13/2025	GOLDMAN		25,000	25,000	0
852234-AU-7	BLOCK INC	08/14/2025	Various		37,078	37,000	0
853191-AA-2	STANDARD BUILDING SOLUTIONS INC	12/12/2025	Various		14,001	14,000	140
853191-AC-8	STANDARD BUILDING SOLUTIONS INC	08/14/2025	DEUTSCHE BANK SECURITIES INC.		78,150	78,000	70
853192-AA-0	STANDARD BUILDING SOLUTIONS INC	12/03/2025	DEUTSCHE BANK SECURITIES INC.		31,000	31,000	0
853496-AD-9	STANDARD BUILDING SOLUTIONS INC	12/17/2025	Various		43,671	45,000	537
853496-AG-2	STANDARD BUILDING SOLUTIONS INC	07/23/2025	UBS SECURITIES LLC		28,463	30,000	33
855030-AQ-5	STAPLES INC	09/02/2025	Jefferies		21,999	25,000	217
855030-AS-1	STAPLES INC	09/02/2025	Jefferies		3,578	5,000	85
85571B-BB-0	STARWOOD PROPERTY TRUST INC	04/09/2025	Jefferies		4,996	5,000	9
857691-AG-4	STATION CASINOS LLC	12/17/2025	Various		57,608	60,000	745
857691-AH-2	STATION CASINOS LLC	11/13/2025	Various		33,683	36,000	386
86765K-AF-6	SUNOCO LP	10/01/2025	BNY/SUNTRUST CAPITAL MARKETS		2,981	3,000	7
86765L-AZ-0	SUNOCO LP	12/17/2025	Various		23,473	25,000	399
87264A-DV-4	T-MOBILE USA INC	08/05/2025	PERSHING DIV OF DLJ SEC LNDING		79,638	75,000	698
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP	12/17/2025	Various		29,579	30,000	467
87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP	08/18/2025	Various		29,394	30,000	153
87470L-AK-7	TALLGRASS ENERGY PARTNERS LP	09/04/2025	The Seaport Group		58,950	60,000	40
87470L-AL-5	TALLGRASS ENERGY PARTNERS LP	05/02/2025	Various		18,053	18,000	284
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP	12/17/2025	Various		102,531	103,000	291
87901J-AH-8	TEGNA INC	12/03/2025	Various		73,817	75,000	737
88023U-AH-4	SOMNIGROUP INTERNATIONAL INC	12/17/2025	Various		27,751	30,000	494
88033G-DB-3	TENET HEALTHCARE CORP	09/02/2025	Various		49,000	50,000	996
88033G-DQ-0	TENET HEALTHCARE CORP	12/17/2025	Various		15,077	15,000	167
88033G-DU-1	TENET HEALTHCARE CORP	12/17/2025	Various		71,137	70,000	1,249
880779-BA-0	TEREX CORP	12/17/2025	Various		19,055	20,000	299
880779-BB-8	TEREX CORP	09/02/2025	Various		24,399	25,000	546
89055F-AD-5	TOPBUILD CORP	09/15/2025	Merril Lynch Pierce Fenner Smith		36,000	36,000	0
893647-BU-0	TRANSIGM INC	12/17/2025	Various		20,186	20,000	166
893647-BV-8	TRANSIGM INC	04/09/2025	Jefferies		4,956	5,000	36
893647-BZ-9	TRANSIGM INC	08/13/2025	GOLDMAN SACHS AND CO. LLC		20,000	20,000	0
893830-BX-6	TRANSOCEAN INC	04/09/2025	Jefferies		3,795	4,000	53
89668J-AA-2	TRINSEED LUXCO FINANCE SPV SARL	08/13/2025	Various		41,175	56,048	1,407
902104-AC-2	COHERENT CORP	12/02/2025	Jefferies		9,859	10,000	149
90290M-AD-3	US FOODS INC	12/17/2025	Various		19,372	20,000	166
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC	12/15/2025	Various		29,537	30,000	454
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC	12/17/2025	Various		46,407	50,000	500
911365-BR-4	UNITED RENTALS (NORTH AMERICA) INC	09/02/2025	Jefferies		10,043	10,000	164
911365-BS-2	UNITED RENTALS (NORTH AMERICA) INC	11/24/2025	Merril Lynch Pierce Fenner Smith		31,000	31,000	0
914906-AV-4	UNIVISION COMMUNICATIONS INC	09/11/2025	BNP PARIBAS SECURITIES BOND		7,550	8,000	131
914906-AX-0	UNIVISION COMMUNICATIONS INC	12/17/2025	Various		14,586	15,000	339

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
914906-AY-8	UNIVISION COMMUNICATIONS INC	09/02/2025	Various		38,049	38,000	314
914906-AZ-5	UNIVISION COMMUNICATIONS INC	12/11/2025	GOLDMAN SACHS AND CO. LLC		2,063	2,000	62
914906-BA-9	UNIVISION COMMUNICATIONS INC	07/15/2025	BARCLAYS CAPITAL INC FIXED INC		35,000	35,000	0
918790-AP-4	VAIL RESORTS INC	11/07/2025	WELLS FARGO SECURITIES, LLC		25,875	25,000	790
92212W-AF-7	VAR ENERGI ASA	09/09/2025	BANK OF NYC/GOLDMAN		2,082,500	2,000,000	35,250
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	MIZUHO SECURITIES		16,000	16,000	0
922966-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC	07/17/2025	Various		56,665	56,000	43
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC	12/04/2025	SMBC SECURITIES INC		49,000	49,000	0
922966-AF-3	VENTURE GLOBAL PLAQUEMINES LNG LLC	12/23/2025	Various		61,540	61,000	73
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	07/02/2025	SMBC SECURITIES INC		8,813	10,000	67
92332Y-AA-9	VENTURE GLOBAL LNG INC	09/02/2025	Jefferies		15,186	15,000	395
92332Y-AC-5	VENTURE GLOBAL LNG INC	12/22/2025	Various		87,897	85,000	2,933
92332Y-AD-3	VENTURE GLOBAL LNG INC	11/12/2025	Various		79,539	75,000	1,665
92332Y-AE-1	VENTURE GLOBAL LNG INC	04/09/2025	Jefferies		4,684	5,000	83
92676X-AH-0	VIKING CRUISES LTD	10/29/2025	Merril Lynch Pierce Fenner Smith		86,594	85,000	319
92735L-AA-0	EXPAND ENERGY CORP	07/24/2025	BARCLAYS CAPITAL INC FIXED INC		35,382	35,000	656
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC	09/02/2025	Various		194,931	195,000	3,868
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC	04/09/2025	Jefferies		18,632	20,000	379
92874B-AA-3	VOLTGRID LLC	12/15/2025	Various		67,930	68,000	297
92943G-AA-9	W R GRACE HOLDINGS LLC	09/02/2025	Jefferies		12,476	15,000	100
92943G-AD-3	W R GRACE HOLDINGS LLC	04/09/2025	Various		19,066	20,000	253
92943G-AF-8	W R GRACE HOLDINGS LLC	08/11/2025	Various		40,981	41,000	0
933940-AA-6	WAND NEWCO 3 INC	04/09/2025	Various		10,186	10,000	94
94419N-AB-3	WAYFAIR LLC	09/23/2025	Various		84,128	83,000	41
94419N-AC-1	WAYFAIR LLC	11/04/2025	GOLDMAN SACHS AND CO. LLC		34,000	34,000	0
95081Q-AQ-7	WESCO DISTRIBUTION INC	12/17/2025	Various		20,257	20,000	275
95081Q-AR-5	WESCO DISTRIBUTION INC	12/17/2025	Various		114,111	112,000	2,445
95081Q-AS-3	WESCO DISTRIBUTION INC	02/25/2025	GOLDMAN SACHS AND CO. LLC		27,000	27,000	0
969457-BM-1	WILLIAMS COMPANIES INC	06/03/2025	Jefferies & Co., Inc.		1,787,640	1,500,000	28,802
96949V-AN-3	WILLIAMS SCOTSMAN INC	03/12/2025	BMO Capital Markets		15,000	15,000	0
982911-AA-7	WULF COMPUTE LLC	12/18/2025	Various		129,885	129,000	256
983133-AA-7	WYNN RESORTS FINANCE LLC	12/17/2025	Various		19,245	20,000	176
983133-AC-3	WYNN RESORTS FINANCE LLC	04/09/2025	Various		15,397	15,000	62
983133-AD-1	WYNN RESORTS FINANCE LLC	04/09/2025	Jefferies		4,669	5,000	22
983793-AK-6	XPO INC	04/09/2025	Various		10,187	10,000	86
988498-AP-6	YUM! BRANDS INC	09/02/2025	Jefferies		14,010	15,000	109
<b>0089999999</b>	<b>Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>				<b>70,242,992</b>	<b>71,910,555</b>	<b>730,192</b>
01957T-AX-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM	08/06/2025	Morgan Stanley & Co LLC		244,694	245,000	0
03167D-AR-5	AMNEAL PHARMACEUTICALS LLC - TERM LOAN B	07/24/2025	JPM		99,750	100,000	0
03234T-BA-5	AMNINS GROUP, INC. - TERM LOAN B	01/23/2025	BANK OF NYC/GOLDMAN		164,794	165,000	0
05614G-AC-5	INVENT ELECTRIC PUBLIC LIMITED COMPANY -	02/01/2025	RBC		(789)	0	0
05624A-AB-8	ENVESTNET, INC. - TERM LOAN	01/01/2025	RBC		(455)	0	0
07014Q-AP-6	GREAT OUTDOORS GROUP, LLC - TLB	01/16/2025	Jefferies & Co., Inc.		99,500	100,000	0
07337F-AB-1	BEACH ACQUISITION BIDCO, LLC - (USD) TER	06/26/2025	Jefferies & Co., Inc.		99,673	100,000	0
17737E-AC-7	CITRIN COOPERMAN ADVISORS LLC - TERM LOA	10/31/2025	Deutsche Bank Wellington Direct		199,000	200,000	0
18512E-AF-9	CLEARWATER ANALYTICS, LLC - TERM LOAN B	02/07/2025	JP Morgan Securities LLC		130,000	130,000	0
23923Y-AB-7	DAYFORCE, INC. - TERM LOAN B	10/07/2025	GOLDMAN SACHS & CO		174,563	175,000	0
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA	02/01/2025	UBS		(511)	0	0
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA	04/01/2025	UBS		(417)	(96)	0
26872N-AD-1	EMRLD BORROWER LP - TERM LOAN B	01/01/2025	Various		(250)	(250)	0
26875Y-AB-8	ENDEAVOR GROUP HOLDINGS, INC. 251 LITTLE	01/27/2025	Jefferies & Co., Inc.		174,125	175,000	0
33718F-AP-5	FIRST STUDENT BIDCO INC. - TERM LOAN C	08/15/2025	Direct		13,625	13,625	0
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL	01/17/2025	BAML		169,150	170,000	0
34416D-BC-1	FOCUS FINANCIAL PARTNERS, LLC - DELAYED	02/01/2025	RBC		40	0	0
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN	02/04/2025	JP Morgan Securities LLC		100,000	100,000	0
37231E-AB-8	GENMAB A/S - TERM LOAN B	11/18/2025	Morgan Stanley & Co LLC		129,350	130,000	0
37987U-AG-7	PROTECTIVE INDUSTRIAL PRODUCTS, INC. - T	01/17/2025	BANK OF NYC/GOLDMAN		158,196	160,000	0
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC	01/24/2025	BANK OF NYC/GOLDMAN		124,688	125,000	0
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN	12/16/2025	KKR		4,052	4,052	0
431319-AH-5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM	02/05/2025	JP Morgan Securities LLC		99,750	100,000	0
48578A-AB-4	KASEYA INC. - TERM LOAN	03/06/2025	Morgan Stanley		169,150	170,000	0
49925T-AD-7	KNOWBE4, INC. - TERM LOAN	07/22/2025	JPM		174,563	175,000	0
55314N-AZ-7	MKS INSTRUMENTS, INC. - TERM LOAN (USD)	01/24/2025	JP Morgan		248,012	253,396	0
62908H-AP-0	NEP GROUP, INC. - INCREMENTAL (209MM) PI	05/30/2025	DIRECT		3,319	3,319	0
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN	10/17/2025	BZW SECS		75,837	81,742	0

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
65131P-AC-3	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I	12/08/2025	JP Morgan		23,573	45,728	0
65131P-AD-1	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I	12/08/2025	JP Morgan		55,004	106,700	0
68773J-AG-5	OSATC HOLDINGS, INC. - TL	07/17/2025	UBS		149,625	150,000	0
69074L-AE-9	OWENS-BROCKWAY GLASS CONTAINER INC. (AKA	09/26/2025	WELLS FARGO SECURITIES LLC		163,883	165,000	0
75701M-AE-5	RED SPV, LLC - TERM LOAN	03/06/2025	Jefferies & Co., Inc.		218,900	220,000	0
80004Y-AC-7	SANDISK CORPORATION - TERM LOAN B	02/01/2025	Jefferies & Co., Inc.		(391)	0	0
86184X-AB-0	STONEPEAK NILE PARENT LLC - TERM LOAN B	02/03/2025	Barclays Capital		169,530	170,000	0
87876G-AM-4	TECTA AMERICA CORP. - TERM LOAN B	02/12/2025	Wells Fargo Securities LLC		234,263	235,000	0
89776T-AB-7	TURQUOISE TOPCO LIMITED - TERM LOAN B	08/13/2025	Goldman Sachs & Co.		119,400	120,000	0
92338T-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN	01/01/2025	Various		(535)	(251)	0
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB	03/26/2025	BAML		138,950	140,000	0
93710R-AB-2	WASH MULTIFAMILY PARENT INC. - TERM LOAN	08/07/2025	TD Securities		148,699	150,000	0
C6903H-AB-0	1261229 B.C. LTD. - TERM LOAN B	03/25/2025	Jefferies & Co., Inc.		195,000	200,000	0
C8000C-AP-8	CLARIOS GLOBAL LP - TERM LOAN B	01/14/2025	Jefferies & Co., Inc.		104,869	105,000	0
G3679Y-AM-4	FRONERI INTERNATIONAL LIMITED - TERM LOA	07/16/2025	Goldman Sachs		149,625	150,000	0
L2465B-AX-4	FORMULA ONE MANAGEMENT LIMITED - DELAYED	09/01/2025	BANK OF NYC/GOLDMAN		(484)	0	0
0209999999	Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				4,722,789	4,832,965	0
0489999999	Total - issuer credit obligations (unaffiliated)				84,155,335	86,078,521	770,116
0499999999	Total - issuer credit obligations (affiliated)				0	0	0
0509999997	Total - issuer credit obligations - Part 3				84,155,335	86,078,521	770,116
0509999998	Total - issuer credit obligations - Part 5				30,090,485	30,820,053	306,909
0509999999	Total - issuer credit obligations				114,245,820	116,898,574	1,077,025
36179V-7D-6	G2 MA7192 - RMBS	01/14/2025	BAML		6,593,336	6,599,991	6,533
36180A-AE-3	G2 MA9905 - RMBS	04/23/2025	BAML		1,288,249	1,328,733	4,245
36180A-B9-3	G2 MA9964 - RMBS	04/21/2025	BAML		4,260,006	4,388,224	12,799
3618N5-RR-2	G2 MBO495 - RMBS	08/13/2025	Jefferies & Co., Inc.		5,021,032	4,993,722	9,016
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	08/13/2025	Bank of Montreal		6,974,937	6,970,308	16,458
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				24,137,559	26,080,978	49,051
3132CX-VM-1	FH SB1520 - RMBS	06/04/2025	Jefferies & Co., Inc.		9,729,986	9,856,269	4,928
3132D6-JF-8	FH SB8362 - RMBS	06/27/2025	Jefferies & Co., Inc.		6,455,312	6,499,999	23,563
3132DT-PG-9	FH SD5823 - RMBS	06/03/2025	Wells		490,882	495,254	227
3136BU-PL-8	FNR 2024-103 GV - CMO/RMBS	04/08/2025	BAML		11,933,128	11,727,890	17,918
3136BU-Z3-7	FNR 2025-11 BL - CMO/RMBS	03/26/2025	BANCO SANTANDER SA		33,075,567	33,371,478	152,953
3137HJ-DQ-7	FHR 5504 BL - CMO/RMBS	03/26/2025	Mizuho		30,224,244	30,436,293	135,306
3140M2-SK-9	FN BU1421 - RMBS	12/09/2025	BAML		4,904,451	5,499,998	4,125
3140W0-Z2-7	FN FA0791 - RMBS	03/27/2025	Morgan Stanley		13,705,619	14,393,823	48,579
3140W0-QP-3	FN FA0461 - RMBS	06/30/2025	Wells		5,869,774	5,900,196	0
3140XH-BG-1	FN FS1838 - RMBS	12/09/2025	BAML		4,897,362	5,499,999	4,125
31418E-KT-6	FN MA4805 - RMBS	03/27/2025	Wells		8,729,480	9,156,172	30,902
31418F-G2-7	FN MA5616 - RMBS	06/27/2025	Jefferies & Co., Inc.		10,829,893	10,924,991	35,328
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				140,845,697	143,762,362	457,953
03466T-AA-5	AOMT 257 A1 - RMBS	08/26/2025	BANCO SANTANDER SA		14,055,575	13,946,689	56,555
03466U-AA-2	AOMT 258 A1 - RMBS	07/14/2025	Jefferies & Co., Inc.		3,654,933	3,655,000	8,788
03466V-AA-0	AOMT 259 A1 - RMBS	08/15/2025	BANK OF NYC/GOLDMAN		8,139,883	8,140,000	22,086
034937-AA-0	AOMT 256 A1 - RMBS	05/22/2025	BAML		4,644,978	4,645,000	19,924
105700-AE-1	BRAVO 2025-NQM4 A1 - RMBS	08/27/2025	BZW SECS		2,793,853	2,765,014	11,640
12676K-AC-7	COLT 2511 A1 - RMBS	11/05/2025	BANK OF NYC/GOLDMAN		7,769,863	7,760,000	44,657
196890-AA-7	COLT 258 A1 - RMBS	07/24/2025	BZW SECS		6,764,881	6,765,000	29,864
3617IH-AA-7	GCAT 25NQM2 A1 - RMBS	08/28/2025	BANC OF AMERICA/FIXED INCOME		1,998,856	1,978,760	8,625
36831R-AC-3	GCAT 25NQM7 A1 - RMBS	11/21/2025	Wells		1,343,892	1,343,898	382
46594C-AC-2	JPMIT 257MPP A1B - RMBS	08/19/2025	Jefferies & Co., Inc.		8,999,903	9,000,000	36,666
61779B-AA-4	MSRM 25NQM5 A1 - RMBS	07/17/2025	Morgan Stanley		4,424,997	4,425,000	20,056
617941-AA-7	MSRM 25NQM2 A1 - RMBS	04/29/2025	Morgan Stanley		4,973,807	4,949,062	22,433
617948-AA-2	MSRM 25NQM6 A1 - RMBS	08/14/2025	Morgan Stanley		6,624,936	6,625,000	25,599
67121U-AA-4	CBX 25NQ13 A1 - RMBS	08/27/2025	BARCLAYS CAPITAL INC FIXED INC		3,005,127	2,979,407	12,158
67449D-AA-7	CBX 24NQ15 A1 - RMBS	05/05/2025	Morgan Stanley		3,956,368	3,966,906	2,929
92540E-AA-1	VERUS 2024-1 A1 - RMBS	05/02/2025	BZW SECS		881,386	881,248	559
92540R-AC-8	VERUS 2024-9 A1 - RMBS	07/30/2025	BANCO SANTANDER SA		4,637,625	4,637,444	21,015
92540U-AC-1	VERUS 2025-4 A1 - RMBS	08/27/2025	BZW SECS		1,443,840	1,443,547	5,898
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				90,116,704	89,906,974	349,836
05594G-AA-3	BSTN 25HUB A - CMB	12/22/2025	Wells		1,108,680	1,100,000	3,293
066043-AB-6	BANK5 2024-5YR6 A3 - CMB	06/27/2025	Wells		5,265,430	5,000,000	25,073

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
08164D-AB-2	BMARK 2025-V19 A3 - CMBS	12/19/2025	Citigroup		4,142,656	4,000,000	12,831
096933-AC-0	BMO 2025-509 A3 - CMBS	12/19/2025	Bank of Montreal		7,519,538	7,170,000	24,169
55361A-AU-8	MSWF 2023-2 A5 - CMBS	04/04/2025	Various		8,521,172	7,946,117	7,965
95004J-AC-8	WFCM 2025-5C3 A3 - CMBS	12/18/2025	Various		10,520,714	9,911,000	30,209
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				37,078,190	35,127,117	103,539
55820C-AW-5	MDPK XXIX A1R - CDO	09/29/2025	Deutsche Bank Wellington Direct		8,006,000	8,000,000	90,592
67121N-AC-6	OAKC 15R A - CDO	09/02/2025	SG AMERICAS SECURITIES, LLC		8,507,205	8,475,000	101,594
75884Y-AK-4	REG20 20R AR - CDO	09/29/2025	Morgan Stanley		16,012,800	16,000,000	188,138
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				32,526,005	32,475,000	380,325
39571V-AB-4	GSKY 252 A2 - ABS	07/15/2025	BANK OF NYC/GOLDMAN		499,999	500,000	0
62957C-AA-4	NYCTL 25A A - ABS	09/10/2025	Jefferies & Co., Inc.		4,897,528	4,898,000	0
80620B-AB-3	SOCU 251 A2 - ABS	07/29/2025	Jefferies & Co., Inc.		3,864,688	3,865,000	0
83022E-AB-4	Sixth Street Class A-2 - ABS	12/16/2025	PIK BUY		911,808	911,808	26,379
83022E-AD-0	Sixth Street Class B-2 - ABS	12/16/2025	PIK BUY		303,937	303,937	10,412
83022E-AF-5	Sixth Street Class C-2 - ABS	12/16/2025	PIK BUY		189,961	189,961	7,317
89238R-AA-5	TPG AG ABC STRC NOTE 11 LP CLASS A - ABS	11/28/2025	Direct		2,852,500	2,852,500	0
89238R-AB-3	TPG AG ABC STRC NOTE 11 LP CLASS B - ABS	11/28/2025	Direct		815,000	815,000	0
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				14,335,421	14,336,206	44,108
858933-AD-6	SFUEL 25B A4 - ABS	08/12/2025	BANC OF AMERICA/FIXED INCOME		5,969,673	5,970,000	0
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				5,969,673	5,970,000	0
1889999999	Total - asset-backed securities (unaffiliated)				345,009,249	347,658,637	1,384,812
1899999999	Total - asset-backed securities (affiliated)				0	0	0
1909999997	Total - asset-backed securities - Part 3				345,009,249	347,658,637	1,384,812
1909999998	Total - asset-backed securities - Part 5				33,648,759	33,430,098	37,042
1909999999	Total - asset-backed securities				378,658,008	381,088,736	1,421,853
2009999999	Total - issuer credit obligations and asset-backed securities				492,903,827	497,987,310	2,498,878
4509999997	Total - preferred stocks - Part 3				0	XXX	0
4509999998	Total - preferred stocks - Part 5				0	XXX	0
4509999999	Total - preferred stocks				0	XXX	0
922908-76-9	VANGUARD TSM IDX ETF	11/20/2025	FIDELITY CAPITAL MARKETS	13,865,000	3,652,630	3,652,630	0
5819999999	Subtotal - common stocks - exchange traded funds				3,652,630	XXX	0
5989999997	Total - common stocks - Part 3				3,652,630	XXX	0
5989999998	Total - common stocks - Part 5				0	XXX	0
5989999999	Total - common stocks				3,652,630	XXX	0
5999999999	Total - preferred and common stocks				3,652,630	XXX	0
6009999999	Totals				496,556,457	XXX	2,498,878

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
91282C-FE-6	UNITED STATES TREASURY	.08/15/2025	Maturity @ 100.00		500,000	500,000	496,230	499,189	0	.811	0	.811	0	500,000	0	0	0	15,825	.08/15/2025
91282C-FK-2	UNITED STATES TREASURY	.09/15/2025	Maturity @ 100.00 Deutsche Bank		350,000	350,000	342,139	348,039	0	1,961	0	1,961	0	350,000	0	0	0	12,250	.09/15/2025
91282C-GS-4	UNITED STATES TREASURY	.06/27/2025	Wellington Direct		495,723	500,000	501,953	501,539	0	(133)	0	(133)	0	501,406	0	(5,683)	(5,683)	13,569	.03/31/2030
<b>0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)</b>					<b>1,345,723</b>	<b>1,350,000</b>	<b>1,340,322</b>	<b>1,348,767</b>	<b>0</b>	<b>2,639</b>	<b>0</b>	<b>2,639</b>	<b>0</b>	<b>1,351,406</b>	<b>0</b>	<b>(5,683)</b>	<b>(5,683)</b>	<b>41,444</b>	<b>XXX</b>
20772K-TQ-2	CONNECTICUT ST	.11/24/2025	Adjustment		154,075	150,000	150,000	150,000	0	0	0	0	0	150,000	0	4,075	4,075	7,146	.05/15/2033
249174-XE-8	DENVER COLO CITY & CNTY SCH DIST NO 1	.03/26/2025	HILLTOP SECURITIES		821,517	850,000	850,000	850,000	0	0	0	0	0	850,000	0	(28,484)	(28,484)	8,975	.12/01/2028
359819-DM-8	FULLERTON CALIF SCH DIST	.08/01/2025	Maturity @ 100.00		1,155,000	1,155,000	1,157,287	1,155,212	0	(212)	0	(212)	0	1,155,000	0	0	0	35,112	.08/01/2025
419792-M9-4	HAWAII ST	.11/24/2025	Adjustment		104,124	100,000	100,000	100,000	0	0	0	0	0	100,000	0	4,124	4,124	5,645	.10/01/2034
446222-UT-6	HUNTINGTON BEACH CALIF UN HIGH SCH DIST	.03/25/2025	BNKLOAN		280,731	300,000	269,634	284,253	0	1,348	0	1,348	0	285,601	0	(4,870)	(4,870)	3,004	.08/01/2027
57582R-4M-5	MASSACHUSETTS COMMONWEALTH	.11/24/2025	Adjustment		322,673	300,000	300,558	300,501	0	(57)	0	(57)	0	300,445	0	22,228	22,228	18,929	.10/01/2031
649660-7W-4	NEW YORK CITY	.11/24/2025	Adjustment		266,698	250,000	250,000	250,000	0	0	0	0	0	250,000	0	16,698	16,698	17,137	.10/01/2038
649660-XR-6	NEW YORK CITY	.11/24/2025	Adjustment		303,187	300,000	280,794	281,980	0	878	0	878	0	282,858	0	20,329	20,329	15,767	.08/01/2038
655867-ZD-4	NORFOLK VA	.10/15/2025	Various		649,922	700,000	700,000	700,000	0	0	0	0	0	700,000	0	(50,078)	(50,078)	20,391	.10/01/2033
720424-C6-5	PIERCE CNTY WASH SCH DIST NO 010 TACOMA	.11/24/2025	Adjustment		70,822	70,000	62,160	62,546	0	309	0	309	0	62,855	0	7,967	7,967	2,746	.12/01/2039
762223-PY-5	RHODE ISLAND ST	.12/01/2025	Maturity @ 100.00		100,000	100,000	101,248	100,569	0	(569)	0	(569)	0	100,000	0	0	0	5,988	.12/01/2025
797661-XF-7	SAN FRANCISCO CALIF BAY AREA RAPID TRAN	.11/24/2025	Adjustment		197,157	220,000	220,000	220,000	0	0	0	0	0	220,000	0	(22,843)	(22,843)	8,446	.08/01/2034
797661-XG-5	SAN FRANCISCO CALIF BAY AREA RAPID TRAN	.11/24/2025	Adjustment		577,824	655,000	655,000	655,000	0	0	0	0	0	655,000	0	(77,176)	(77,176)	27,066	.08/01/2037
892722-KE-0	TEXAS ST	.03/03/2025	Call @ 100.00		205,000	205,000	205,000	205,000	0	0	0	0	0	205,000	0	0	0	692	.04/01/2029
97705M-ZG-3	WISCONSIN ST	.11/24/2025	Adjustment		288,638	340,000	342,526	341,432	0	(231)	0	(231)	0	341,201	0	(52,562)	(52,562)	6,641	.05/01/2033
97705M-ZQ-1	WISCONSIN ST	.11/24/2025	Adjustment		222,569	260,000	261,932	261,095	0	(177)	0	(177)	0	260,918	0	(38,349)	(38,349)	5,079	.05/01/2033
<b>0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)</b>					<b>5,719,936</b>	<b>5,955,000</b>	<b>5,906,139</b>	<b>5,917,587</b>	<b>0</b>	<b>1,291</b>	<b>0</b>	<b>1,291</b>	<b>0</b>	<b>5,918,877</b>	<b>0</b>	<b>(198,942)</b>	<b>(198,942)</b>	<b>188,764</b>	<b>XXX</b>
040654-YA-7	ARIZONA ST TRANSN BRD HIWY REV	.09/29/2025	BAML		560,814	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(39,186)	(39,186)	18,424	.07/01/2030
052414-TK-5	AUSTIN TEX ELEC UTIL SYS REV	.11/24/2025	Adjustment		387,248	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(112,752)	(112,752)	18,276	.11/15/2049
059231-W4-8	BALTIMORE MD REV	.11/24/2025	Adjustment		172,884	200,000	203,236	201,932	0	(301)	0	(301)	0	201,631	0	(28,746)	(28,746)	5,938	.07/01/2033
130770-QK-1	CALIFORNIA ST UNIV REV	.11/24/2025	Adjustment		352,616	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(47,384)	(47,384)	7,890	.11/01/2031
130770-QL-9	CALIFORNIA ST UNIV REV	.11/24/2025	Adjustment		173,356	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(26,644)	(26,644)	4,243	.11/01/2032
186427-GY-0	CLEVELAND OHIO WTR REV	.11/24/2025	Adjustment		1,136,546	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	(163,454)	(163,454)	32,059	.01/01/2032
235036-4T-4	DALLAS FORT WORTH TEX INTL ARPT REV	.11/24/2025	Adjustment		228,374	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(21,626)	(21,626)	7,192	.11/01/2032
254776-TS-4	DISTRICT COLUMBIA INCOME TAX REV	.07/24/2025	Various		2,060,000	2,060,000	2,060,000	2,060,000	0	0	0	0	0	2,060,000	0	0	0	21,066	.12/01/2030
254776-TT-2	DISTRICT COLUMBIA INCOME TAX REV	.07/24/2025	Various		1,965,000	1,965,000	1,965,000	1,965,000	0	0	0	0	0	1,965,000	0	0	0	21,748	.12/01/2031
254776-UZ-6	DISTRICT COLUMBIA INCOME TAX REV	.03/25/2025	SAMUEL A RAMIREZ & CO INC		489,785	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(10,215)	(10,215)	13,357	.07/01/2028
270618-FN-6	EAST BATON ROUGE LA SEW COMM REV	.11/24/2025	Adjustment		100,224	100,000	89,117	89,700	0	464	0	464	0	90,164	0	10,060	10,060	5,256	.02/01/2028
28337L-DP-0	EL PASO CNTY COLO REV	.03/27/2025	RBC		1,962,160	2,000,000	2,142,220	2,048,889	0	(2,906)	0	(2,906)	0	2,045,983	0	(83,823)	(83,823)	37,700	.10/01/2039
425200-7Q-9	HENDERSON NEV	.11/24/2025	Adjustment		183,799	180,000	164,306	165,207	0	719	0	719	0	165,926	0	17,872	17,872	7,060	.06/01/2038
47770V-BQ-2	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	.11/24/2025	Adjustment		854,153	1,000,000	1,044,190	1,034,493	0	(2,037)	0	(2,037)	0	1,032,456	0	(178,304)	(178,304)	39,583	.01/01/2038
47770V-BR-0	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	.11/21/2025	Call @ 100.00		844,135	830,000	831,660	831,393	0	(132)	0	(132)	0	831,260	0	(1,260)	(1,260)	67,122	.01/01/2033
495290-EM-6	KING CNTY WASH SWR REV	.11/24/2025	Adjustment		178,882	180,000	159,820	160,612	0	617	0	617	0	161,230	0	17,653	17,653	10,060	.01/01/2043
544445-WN-5	LOS ANGELES CALIF DEPT ARPTS ARPT REV	.11/24/2025	Adjustment		190,027	190,000	168,562	169,607	0	810	0	810	0	170,416	0	19,611	19,611	7,790	.05/15/2040
54628C-WC-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	.11/24/2025	Adjustment		108,409	120,000	120,000	120,000	0	0	0	0	0	120,000	0	(11,591)	(11,591)	2,554	.10/01/2030
54628C-WD-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	.11/24/2025	Adjustment		177,178	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(22,822)	(22,822)	4,463	.10/01/2031
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	.11/24/2025	Adjustment		104,494	120,000	120,000	120,000	0	0	0	0	0	120,000	0	(15,506)	(15,506)	2,857	.10/01/2032
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV	.11/24/2025	Adjustment		858,276	940,000	940,000	940,000	0	0	0	0	0	940,000	0	(81,724)	(81,724)	17,481	.05/01/2030
54651R-DL-0	LOUISIANA ST UNCLAIMED PPTY SPL REV	.11/24/2025	Adjustment		435,312	500,000	470,435	479,270	0	2,217	0	2,217	0	481,487	0	(46,175)	(46,175)	12,176	.09/01/2032
576000-ZG-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	.03/27/2025	BAML		653,919	700,000	630,000	663,307	0	3,166	0	3,166	0	666,473	0	(12,554)	(12,554)	5,568	.08/15/2027
576000-ZJ-5	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	.09/18/2025	Various		1,862,820	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(137,180)	(137,180)	38,274	.08/15/2030
576000-ZK-2	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	.09/18/2025	Various		457,123	510,000	510,000	510,000	0	0	0	0	0	510,000	0	(52,877)	(52,877)	9,871	.08/15/2031
59447T-XU-2	MICHIGAN FINANCE AUTHORITY	.09/29/2025	BAML		574,764	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(25,236)	(25,236)	14,372	.12/01/2029
64461X-CZ-6	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	.03/27/2025	INC		481,255	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(18,745)	(18,745)	11,863	.07/01/2028
68607V-3M-5	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	.03/26/2025	HILLTOP SECURITIES		292,986	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(7,014)	(7,014)	5,114	.04/01/2028
73474T-AC-4	PORT MORROW ORE TRANSMISSION FACS REV	.09/01/2025	Call @ 100.00		2,000,000	2,000,000	2,011,200	2,000,852	0	(852)	0	(852)	0	2,000,000	0	0	0	67,420	.09/01/2025
751120-FL-5	RALEIGH N C LTD OBLIG	.11/24/2025	Adjustment		264,607	300,000	300,000	3											

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
86932U-CJ-2	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E	03/26/2025	RAYMOND JAMES & ASSOCIATES INC		719,000	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(81,000)	(81,000)	10,428	09/15/2030
875124-JS-9	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH	10/01/2025	Call @ 100.00		140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	0	0	3,657	10/01/2025
875124-JT-7	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH	10/01/2025	Maturity @ 100.00		860,000	860,000	860,000	860,000	0	0	0	0	0	860,000	0	0	0	22,463	10/01/2025
88258M-AA-3	TNGUTL 23 A1 - ABS	10/01/2025	Paydown		71,679	71,679	73,328	73,022	0	(1,344)	0	(1,344)	0	71,679	0	0	0	2,754	04/01/2035
882669-BP-8	TEXAS PUBLIC FINANCE AUTHORITY	11/24/2025	Adjustment		50,495	50,000	44,948	45,226	0	216	0	216	0	45,442	0	5,053	5,053	2,628	02/01/2039
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV	11/24/2025	Adjustment		448,878	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(51,122)	(51,122)	15,942	11/01/2034
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	04/02/2025	Call @ 100.00		230,000	230,000	242,165	234,526	0	(1,101)	0	(1,101)	0	233,426	0	(3,426)	(3,426)	3,278	05/01/2026
<b>0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue</b>					<b>23,403,353</b>	<b>24,796,679</b>	<b>24,832,600</b>	<b>24,757,733</b>		<b>98</b>	<b>0</b>	<b>98</b>	<b>0</b>	<b>24,757,831</b>	<b>0</b>	<b>(1,368,613)</b>	<b>(1,368,613)</b>	<b>604,448</b>	<b>XXX</b>
00182E-BM-0	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)	03/25/2025	BANK OF NYC/GOLDMAN		544,404	600,000	599,208	599,580	0	18	0	18	0	599,598	0	(55,194)	(55,194)	9,478	02/13/2030
00206R-HW-5	AT&T INC	03/25/2025	BANK OF NYC/GOLDMAN		986,920	1,000,000	998,410	999,306	0	73	0	73	0	999,378	0	(12,458)	(12,458)	23,328	02/15/2027
00206R-MT-6	AT&T INC	11/24/2025	Adjustment		414,846	400,000	398,684	398,837	0	91	0	91	0	398,928	0	15,919	15,919	27,540	02/15/2034
00253X-AA-9	ADVANTAGE LOYALTY IP LTD	10/20/2025	Paydown		126,596	126,596	122,930	117,350	5	1,741	0	1,746	0	126,596	0	0	0	4,295	04/20/2026
004498-AB-7	ACI WORLDWIDE INC	06/20/2025	Call @ 100.00		90,000	90,000	87,422	88,748	86	324	0	411	0	89,158	0	842	842	4,384	08/15/2026
005095-AA-2	ACUSHNET CO	11/24/2025	Call @ 100.00		17,627	17,000	0	0	0	0	0	0	0	17,000	0	0	0	2,017	10/15/2028
006877-AA-3	ADIENT GLOBAL HOLDINGS LTD	03/03/2025	Call @ 100.00		200,000	200,000	186,818	193,849	0	598	0	598	0	194,447	0	5,553	5,553	5,363	08/15/2026
00724F-AC-5	ADORE INC	02/01/2025	Maturity @ 100.00		200,000	200,000	195,092	199,804	0	196	0	196	0	200,000	0	0	0	3,250	02/01/2025
00724F-AD-1	ADORE INC	03/25/2025	Morgan Stanley		543,216	600,000	598,194	599,037	0	41	0	41	0	599,078	0	(55,862)	(55,862)	9,008	02/01/2030
00810G-AD-6	AETHON UNITED BR LP	07/11/2025	Various		27,256	26,000	26,000	26,000	0	0	0	0	0	26,000	0	1,256	1,256	1,450	10/01/2029
013822-AG-6	ALCOA NEDERLAND HOLDING BV	03/17/2025	Morgan Stanley		168,858	180,000	165,390	167,343	0	547	0	547	0	167,890	0	968	968	3,465	03/31/2029
01400E-AB-9	ALCON FINANCE CORP	03/25/2025	BANK OF NYC/GOLDMAN		1,297,968	1,400,000	1,412,372	1,407,265	0	(362)	0	(362)	0	1,406,903	0	(108,935)	(108,935)	21,350	09/23/2029
01626P-AH-9	ALIMENTATION COUCHE-TARD INC	06/27/2025	Morgan Stanley		884,412	900,000	905,238	901,469	0	(298)	0	(298)	0	901,171	0	(16,759)	(16,759)	29,643	07/26/2027
02005N-BF-6	ALLY FINANCIAL INC	11/20/2025	Maturity @ 100.00		125,000	125,000	122,873	124,282	0	718	0	718	0	125,000	0	0	0	7,188	11/20/2025
02156L-AC-5	ALTICE FRANCE SA	10/01/2025	Various		175,651	200,000	158,250	149,105	23,951	5,853	0	29,803	0	178,908	0	(3,257)	(3,257)	30,815	01/15/2028
023135-CR-5	AMAZON.COM INC	11/24/2025	Adjustment		308,044	300,000	285,132	286,732	0	1,236	0	1,236	0	287,968	0	20,076	20,076	13,826	12/01/2032
02361D-AS-9	AMEREN ILLINOIS CO	03/17/2025	BZW SECS		490,170	500,000	499,550	499,842	0	9	0	9	0	499,851	0	(9,681)	(9,681)	6,492	05/15/2028
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC	11/03/2025	Call @ 100.00		93,000	93,000	87,273	89,583	110	1,160	0	1,270	0	90,853	0	2,147	2,147	6,582	04/01/2027
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC	09/24/2025	Call @ 100.00		20,000	20,000	18,300	18,796	0	231	0	231	0	19,026	0	974	974	1,503	07/01/2028
02406P-BB-5	AMERICAN AXLE & MANUFACTURING INC	02/06/2025	FIXED INC		75,863	83,000	70,725	73,625	18	156	0	174	0	73,799	0	2,064	2,064	1,432	10/01/2029
025816-CP-2	AMERICAN EXPRESS CO	03/25/2025	BZW SECS		1,246,657	1,275,000	1,286,807	1,278,143	0	(311)	0	(311)	0	1,277,831	0	(31,175)	(31,175)	16,713	05/03/2027
025816-DL-0	AMERICAN EXPRESS CO	10/30/2025	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	6,338	10/30/2026
030981-AJ-3	AMERIGAS PARTNERS LP	05/30/2025	Various		134,330	133,000	127,347	128,423	1,734	682	0	2,416	0	130,839	0	2,161	2,161	7,407	08/20/2026
031162-CU-2	AMGEN INC	03/25/2025	BANK OF NYC/GOLDMAN		900,020	1,000,000	1,005,743	1,003,458	0	(153)	0	(153)	0	1,003,305	0	(103,285)	(103,285)	14,632	02/21/2030
031162-DR-8	AMGEN INC	11/24/2025	Adjustment		259,235	250,000	238,840	240,034	0	877	0	877	0	240,911	0	18,324	18,324	16,115	03/02/2033
031652-BK-5	AMKOR TECHNOLOGY INC	10/09/2025	Call @ 100.00		95,000	95,000	90,963	93,434	0	387	0	387	0	93,822	0	1,178	1,178	6,409	09/15/2027
037735-CU-9	APPALACHIAN POWER CO	06/01/2025	Maturity @ 100.00		1,895,000	1,895,000	1,856,077	1,893,083	0	1,917	0	1,917	0	1,895,000	0	0	0	32,215	06/01/2025
037833-BG-4	APPLE INC	05/13/2025	Maturity @ 100.00		750,000	750,000	727,905	746,557	0	3,443	0	3,443	0	750,000	0	0	0	12,000	05/13/2025
03969A-AN-0	ARADGH PACKAGING FINANCE PLC	11/12/2025	Various		213,516	235,000	204,403	204,403	0	8,378	0	8,378	0	212,782	0	734	734	14,379	08/15/2026
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	02/12/2025	Various		47,323	50,000	49,875	46,758	3,163	1	0	3,164	0	49,922	0	(2,600)	(2,600)	527	11/15/2029
04364V-AR-4	ASCENT RESOURCES UTICA HOLDINGS LLC	06/18/2025	Call @ 100.00		69,403	68,000	68,961	68,879	71	(443)	0	(372)	0	68,507	0	(507)	(507)	6,343	12/31/2028
046353-AL-2	ASTRAZENECA PLC	11/16/2025	Maturity @ 100.00		2,000,000	2,000,000	1,977,200	1,997,695	0	2,305	0	2,305	0	2,000,000	0	0	0	67,500	11/16/2025
04685A-3T-6	ATHENE GLOBAL FUNDING	08/20/2025	Various		7,702,595	7,575,000	7,769,489	7,748,312	0	(46,973)	0	(46,973)	0	7,701,339	0	1,256	1,256	374,927	03/25/2027
049560-AZ-8	ATMOS ENERGY CORP	11/24/2025	Adjustment		162,719	150,000	149,805	149,842	0	13	0	13	0	149,854	0	12,865	12,865	9,071	11/15/2033
052769-AG-1	AUTODESK INC	03/25/2025	BANK OF NYC/GOLDMAN		1,100,340	1,200,000	1,199,688	1,199,844	0	6	0	6	0	1,199,850	0	(99,510)	(99,510)	23,845	01/15/2030
053332-AY-8	AUTOZONE INC	04/15/2025	Maturity @ 100.00		300,000	300,000	299,736	299,987	0	13	0	13	0	300,000	0	0	0	5,438	04/15/2025
053773-BC-0	AVIS BUDGET CAR RENTAL LLC	06/10/2025	Call @ 100.00		6,000	6,000	5,550	5,738	0	47	0	47	0	5,785	0	215	215	196	07/15/2027
053773-BH-9	AVIS BUDGET CAR RENTAL LLC	05/30/2025	Various		26,633	27,000	26,341	26,397	0	19	0	19	0	26,416	0	216	216	782	02/15/2031
05583J-AJ-1	BPCE SA	12/09/2025	UBS		884,390	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(115,610)	(115,610)	31,625	01/20/2032
06051G-LA-5	BANK OF AMERICA CORP	07/22/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	24,135	07/22/2026
06368D-3S-1	BANK OF MONTREAL	06/07/2025	Maturity @ 100.00		700,000	700,000	699,839	699,977	0	23	0	23	0	700,000	0	0	0	12,950	06/07/2025
06406R-BJ-5	BANK OF NEW YORK MELLON CORP	07/24/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	22,070	07/24/2026
06428C-AC-8	BANK OF AMERICA NA	07/17/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	25,896	08/18/2025
071734-AM-9	BAUSCH HEALTH COMPANIES INC	12/09/2025	LLC		120,750</														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
085770-AB-1	BERRY GLOBAL INC	.05/16/2025	Call @ 100.00		130,000	130,000	128,251	128,698	176	155	0	331	0	129,029	0	971	971	6,114	.07/15/2027
09247X-AQ-4	BLACKROCK FINANCE INC	.03/25/2025	BANK OF NYC/GOLDMAN		360,072	400,000	399,680	399,824	0	7	0	7	0	399,831	0	(39,759)	(39,759)	3,893	.04/30/2030
097751-BT-7	BOMBARDIER INC	.05/20/2025	Call @ 100.00		82,000	82,000	80,441	81,057	8	169	0	177	0	81,234	0	766	766	4,663	.04/15/2027
103730-BT-6	BP CAPITAL MARKETS AMERICA INC	.11/24/2025	Adjustment		181,843	200,000	159,260	164,022	0	3,821	0	3,821	0	167,842	0	14,001	14,001	7,437	.01/12/2032
10921U-2E-7	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING	.06/30/2025	IFCSMUNI		552,480	600,000	599,298	599,641	0	50	0	50	0	599,691	0	(47,211)	(47,211)	6,100	.06/28/2028
11133T-AD-5	BROADRIDGE FINANCIAL SOLUTIONS INC	.09/30/2025	US BANCORP		945,500	1,000,000	997,170	998,502	0	215	0	215	0	998,717	0	(53,217)	(53,217)	24,167	.12/01/2029
12008R-AP-2	BUILDERS FIRSTSOURCE INC	.12/16/2025	LLC		30,320	32,000	25,864	26,954	0	546	0	546	0	27,500	0	2,820	2,820	1,874	.02/01/2032
1248EP-CK-7	CCO HOLDINGS LLC	.02/11/2025	Various		137,531	155,000	155,000	139,527	15,473	0	0	15,473	0	155,000	0	(17,469)	(17,469)	3,371	.02/01/2031
1248EP-CQ-4	CCO HOLDINGS LLC	.05/14/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI) Deutsche Bank		13,669	15,000	13,294	0	0	50	0	50	0	13,343	0	325	325	206	.02/01/2032
12513G-BD-0	CDW LLC	.06/27/2025	Wellington Direct		44,604	45,000	41,850	42,816	0	306	0	306	0	43,122	0	1,482	1,482	1,429	.04/01/2028
125430-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC	.12/22/2025	Various		15,930	17,000	13,057	13,905	0	443	0	443	0	14,348	0	1,582	1,582	971	.05/15/2030
125430-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	.12/15/2025	Call @ 100.00		6,180	6,000	6,120	6,118	0	(11)	0	(11)	0	6,106	0	(106)	(106)	689	.01/15/2032
125523-CL-2	CIGNA GROUP	.03/25/2025	BANK OF NYC/GOLDMAN		626,003	700,000	678,412	688,050	0	495	0	495	0	688,546	0	(62,543)	(62,543)	8,913	.03/15/2030
12592B-AN-4	CNH INDUSTRIAL CAPITAL LLC	.05/23/2025	Maturity @ 100.00		275,000	275,000	273,540	274,801	0	199	0	199	0	275,000	0	0	0	5,431	.05/23/2025
12592B-AP-9	CNH INDUSTRIAL CAPITAL LLC	.10/14/2025	Maturity @ 100.00		1,000,000	1,000,000	993,107	998,138	0	1,862	0	1,862	0	1,000,000	0	0	0	54,500	.10/14/2025
12640B-HQ-9	CSX CORP	.03/25/2025	BANK OF NYC/GOLDMAN		1,355,235	1,500,000	1,455,540	1,476,583	0	983	0	983	0	1,477,566	0	(122,331)	(122,331)	22,100	.02/15/2030
130570-AH-0	CALIFORNIA RESOURCES CORP	.10/10/2025	Call @ 100.00		33,000	33,000	32,378	32,773	0	100	0	100	0	32,873	0	127	127	2,099	.02/01/2026
131347-CK-0	CALPINE CORP	.01/09/2025	Call @ 100.00		48,000	48,000	47,398	47,803	0	3	0	3	0	47,806	0	194	194	266	.06/01/2026
13607H-6M-9	CANADIAN IMPERIAL BANK OF COMMERCE	.08/04/2025	Maturity @ 100.00		750,000	750,000	749,615	749,921	0	79	0	79	0	750,000	0	0	0	29,588	.08/04/2025
14040H-CU-7	CAPITAL ONE FINANCIAL CORP	.07/24/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	24,925	.07/24/2026
142339-AJ-9	CARLISLE COMPANIES INC	.09/30/2025	JANE STREET		937,730	1,000,000	987,560	993,162	0	926	0	926	0	994,088	0	(56,358)	(56,358)	29,792	.03/01/2030
143658-BO-4	CARNIVAL CORP	.11/26/2025	Various		132,912	135,000	112,335	119,533	0	2,998	0	2,998	0	122,531	0	10,382	10,382	6,434	.08/01/2028
14366R-AA-7	CARNIVAL HOLDINGS (BERMUDA) LTD	.02/07/2025	Call @ 100.00		497,001	467,000	502,959	496,174	350	(1,649)	0	(1,649)	0	494,875	0	(27,875)	(27,875)	42,921	.05/01/2028
144285-AL-7	CARPENTER TECHNOLOGY CORP	.11/20/2025	Call @ 100.00		75,000	75,000	71,434	72,581	0	549	0	549	0	73,129	0	1,871	1,871	6,441	.07/15/2028
14448C-AQ-7	CARRIER GLOBAL CORP	.03/25/2025	BANK OF NYC/GOLDMAN		182,392	200,000	199,984	199,997	0	0	0	0	0	199,997	0	(17,605)	(17,605)	3,342	.02/15/2030
14913U-AB-6	CATERPILLAR FINANCIAL SERVICES CORP	.08/11/2025	Maturity @ 100.00		300,000	300,000	299,967	300,002	0	(2)	0	(2)	0	300,000	0	0	0	15,450	.08/11/2025
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	.08/22/2025	Various		34,913	35,000	34,781	34,531	287	39	0	306	0	34,837	0	76	76	1,271	.04/15/2027
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	.08/07/2025	Various		29,133	30,000	27,274	27,997	0	230	0	230	0	28,227	0	908	908	1,668	.07/15/2029
15189T-BB-2	CENTERPOINT ENERGY INC	.03/17/2025	SAO PAULO		261,423	300,000	237,909	245,990	0	1,456	0	1,456	0	247,446	0	13,977	13,977	2,363	.06/01/2031
15189Y-AG-1	CENTERPOINT ENERGY RESOURCES CORP	.03/17/2025	JANE STREET		304,803	300,000	308,031	305,449	0	(344)	0	(344)	0	305,104	0	(301)	(301)	8,619	.03/01/2028
161175-BX-1	CHARTER COMMUNICATIONS OPERATING LLC	.06/27/2025	Morgan Stanley		335,156	400,000	399,144	399,433	0	37	0	37	0	399,470	0	(64,314)	(64,314)	8,408	.02/01/2032
172967-NX-5	CITIGROUP INC	.09/29/2025	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	42,075	.09/29/2026
174610-AT-2	CITIZENS FINANCIAL GROUP INC	.09/30/2025	BANK OF NYC/GOLDMAN		378,940	400,000	399,524	399,735	0	35	0	35	0	399,769	0	(20,829)	(20,829)	11,953	.04/30/2030
17888H-AA-1	CIVITAS RESOURCES INC	.08/13/2025	Various		63,749	62,000	62,150	62,113	0	(18)	0	(18)	0	62,095	0	1,653	1,653	5,355	.07/01/2028
17888H-AC-7	CIVITAS RESOURCES INC	.12/19/2025	Various		51,859	51,000	51,000	51,000	0	0	0	0	0	51,000	0	859	859	3,340	.11/01/2030
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	.08/20/2025	Call @ 100.00		226,000	226,000	202,332	211,006	0	3,350	0	3,350	0	214,356	0	11,644	11,644	11,743	.08/15/2027
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC	.09/17/2025	Various		9,919	10,000	7,775	8,468	0	276	0	276	0	8,744	0	1,174	1,174	715	.04/15/2028
18453H-AE-6	CLEAR CHANNEL OUTDOOR HOLDINGS INC	.08/20/2025	Call @ 100.00		50,308	48,000	48,183	48,162	0	(24)	0	(24)	0	48,138	0	(138)	(138)	6,328	.09/15/2028
185899-AK-7	CLEVELAND-CLIFFS INC	.10/09/2025	WELLS FARGO SECURITIES, LLC		3,860	4,000	3,930	3,722	217	10	0	227	0	3,950	0	(90)	(90)	205	.03/01/2029
20030N-BW-0	COMCAST CORP	.03/25/2025	SECURITIES		1,447,860	1,500,000	1,386,795	1,471,290	0	3,173	0	3,173	0	1,474,464	0	(26,604)	(26,604)	24,577	.01/15/2027
203372-AX-5	COMSCOPE LLC	.01/29/2025	Call @ 100.00		34,000	34,000	28,445	29,884	0	66	0	66	0	29,950	0	4,050	4,050	169	.09/01/2029
203380-AD-5	COMSCOPE LLC	.02/03/2025	Call @ 100.00		142,000	142,000	136,049	139,613	0	178	0	178	0	139,791	0	2,209	2,209	3,597	.03/01/2026
20402C-AA-3	COMMUNITY PRESERVATION CORP	.09/29/2025	MARKETTX		743,248	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(56,752)	(56,752)	26,695	.02/01/2030
205768-AS-3	COMSTOCK RESOURCES INC	.12/05/2025	Various		6,030	6,000	5,820	5,855	18	25	0	43	0	5,898	0	132	132	514	.03/01/2029
209111-ES-8	CONSOLIDATED EDISON COMPANY OF NEW YORK	.11/24/2025	Adjustment		706,218	635,000	689,759	689,342	0	(759)	0	(759)	0	686,585	0	19,632	19,632	51,006	.08/15/2037
210518-DW-3	CONSUMERS ENERGY CO	.03/17/2025	BANK OF NYC/GOLDMAN		299,868	300,000	299,486	299,561	0	19	0	19	0	299,580	0	288	288	4,140	.05/30/2029
222070-AE-4	COTY INC	.10/17/2025	Call @ 100.00		23,000	23,000	22,183	22,586	0	251	0	251	0	22,836	0	164	164	1,156	.02/01/2026
224044-CL-9	COX COMMUNICATIONS INC	.06/03/2025	TORONTO DOMINION BK		508,182	600,000	598,208	598,208	0	74	0	74	0	599,015	0	(90,833)	(90,833)	7,290	.10/01/2030
224044-CN-5	COX COMMUNICATIONS INC	.06/27/2025	Jefferies & Co., Inc.		349,244	400,000	398,456	398,965	0	73	0	73	0	399,038	0	(49,794)	(49,794)	5,633	.06/15/2031
224044-CR-6	COX COMMUNICATIONS INC	.06/27/2025	JANE STREET		153,797	150,000	149,987	149,992	0	1	0	1	0	149,993	0	3,804	3,804	6,472	.09/15/2028
224044-CU-9	COX COMMUNICATIONS INC	.11/24/2025	Adjustment		3,628,521	3,700,000	3,684,053	3,684,527	0	1,268	0	1,268	0	3,685,795	0	(57,274)	(57,274)	254,303	.09/01/2034
225313-AM-7	CREDIT AGRICOLE SA	.09/30/2025	JANE STREET		944,590	1,000,000	1,005,870	1,003,207	0	(446)	0	(446)	0	1,002,761	0	(58,171)	(58,171)	39,451</	



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
378272-AN-8	GLENCORE FUNDING LLC	.03/17/2025	BZIV SECS		3,842,514	3,900,000	3,868,118	3,872,554	0	2,456	0	2,456	0	3,875,010	0	(32,496)	(32,496)	74,100	.03/27/2027
37960X-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC	.03/10/2025	Various		34,890	36,000	27,589	29,731	0	181	0	181	0	29,912	0	4,978	4,978	494	.06/01/2029
38141G-A5-3	GOLDMAN SACHS GROUP INC	.11/24/2025	Adjustment		167,643	150,000	150,000	150,000	0	0	0	0	0	150,000	0	17,643	17,643	10,662	.10/24/2034
38141G-XG-4	GOLDMAN SACHS GROUP INC	.03/25/2025	BANK OF NYC/GOLDMAN		452,185	500,000	501,465	500,788	0	(35)	0	(35)	0	500,753	0	(48,568)	(48,568)	8,269	.02/07/2030
38141G-XR-0	GOLDMAN SACHS GROUP INC	.12/09/2025	BAML		477,679	540,000	540,000	540,000	0	0	0	0	0	540,000	0	(62,321)	(62,321)	14,731	.01/27/2032
38141G-YJ-7	GOLDMAN SACHS GROUP INC	.12/09/2025	TRADEWEB		356,844	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(43,156)	(43,156)	13,212	.07/21/2032
389284-AA-8	GRAY MEDIA INC	.07/18/2025	Various		126,863	127,000	112,497	118,199	0	1,764	0	1,764	0	119,963	0	6,900	6,900	5,811	.05/15/2027
389375-AM-8	GRAY MEDIA INC	.12/15/2025	Call @ 100.00		32,960	32,000	32,000	32,000	0	0	0	0	0	32,000	0	0	0	3,894	.07/15/2029
404280-CT-4	HSBC HOLDINGS PLC	.12/09/2025	BNP PARIBAS SECURITIES		363,948	400,000	400,696	399,013	0	134	0	134	0	399,147	0	(35,199)	(35,199)	11,714	.05/24/2032
410345-AQ-5	HANESBRANDS LLC	.12/11/2025	Call @ 100.00		32,647	31,000	31,288	31,271	0	(33)	0	(33)	0	31,237	0	(237)	(237)	5,336	.02/15/2031
42704L-AA-2	HERC HOLDINGS INC	.12/16/2025	Call @ 100.00		137,000	137,000	129,024	132,144	59	1,710	0	1,769	0	133,913	0	3,087	3,087	10,696	.07/15/2027
428040-DA-4	HERTZ CORP	.12/10/2025	Call @ 100.00		66,000	66,000	57,832	55,518	6,198	2,048	0	8,247	0	63,764	0	2,236	2,236	3,124	.12/01/2026
431318-AS-3	HILCORP ENERGY LP	.05/01/2025	Various		46,449	48,000	46,686	46,289	690	68	0	757	0	47,046	0	(598)	(598)	1,387	.11/01/2028
431571-AB-4	HILLENBRAND INC	.07/21/2025	Call @ 100.00		17,080	17,000	16,313	16,627	0	116	0	116	0	16,743	0	257	257	803	.09/15/2026
432833-AH-4	HILTON DOMESTIC OPERATING COMPANY INC	.12/11/2025	Call @ 100.00		110,000	110,000	106,214	107,538	15	637	0	653	0	108,191	0	1,809	1,809	7,028	.05/01/2028
436440-AP-6	HOLOGIC INC	.09/11/2025	WELLS FARGO SECURITIES, LLC		107,520	112,000	109,818	101,431	9,335	196	0	9,531	0	110,962	0	(3,442)	(3,442)	3,908	.02/15/2029
437076-BY-7	HOME DEPOT INC	.03/25/2025	BANK OF NYC/GOLDMAN		470,330	500,000	497,130	498,620	0	67	0	67	0	498,688	0	(28,358)	(28,358)	4,138	.06/15/2029
442722-AB-0	HOWARD MIDSTREAM ENERGY PARTNERS LLC	.08/15/2025	Call @ 100.00		62,663	60,000	60,280	60,246	9	(44)	0	(35)	0	60,211	0	(211)	(211)	8,432	.07/15/2028
442722-AC-8	HOWARD MIDSTREAM ENERGY PARTNERS LLC	.04/01/2025	RBC CAPITAL MARKETS		4,090	4,000	4,000	4,000	0	0	0	0	0	4,000	0	90	90	234	.07/15/2032
446150-AS-3	HUNTINGTON BANCSHARES INC	.03/25/2025	BANK OF NYC/GOLDMAN		447,710	500,000	498,425	499,156	0	36	0	36	0	499,192	0	(51,482)	(51,482)	8,217	.02/04/2030
446150-AK-2	HUNTINGTON BANCSHARES INC	.11/18/2025	BZIV SECS		516,138	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(83,862)	(83,862)	18,818	.08/15/2036
44644M-AF-8	HUNTINGTON NATIONAL BANK	.06/27/2025	CITADEL		626,788	625,000	625,000	625,000	0	0	0	0	0	625,000	0	1,788	1,788	17,623	.05/17/2028
45174H-BM-8	IHEARTCOMMUNICATIONS INC	.04/28/2025	Merrill Lynch Pierce Fenner Smith		4,322	6,003	4,782	4,673	113	48	0	162	0	4,835	0	(512)	(512)	167	.08/15/2030
45344L-AC-7	CRESCENT ENERGY FINANCE LLC	.07/15/2025	Various		50,220	48,000	48,000	48,000	0	0	0	0	0	48,000	0	0	0	3,390	.02/15/2028
456837-AW-3	ING GROEP NV	.12/09/2025	Morgan Stanley		916,310	1,000,000	1,004,320	1,002,849	0	(399)	0	(399)	0	1,002,450	0	(86,140)	(86,140)	32,497	.04/01/2032
456873-AD-0	TRANE TECHNOLOGIES FINANCING LTD	.06/27/2025	JANE STREET		1,226,575	1,250,000	1,256,093	1,252,858	0	(333)	0	(333)	0	1,252,525	0	(25,950)	(25,950)	36,813	.03/21/2029
457187-AC-6	INGREDION INC	.09/30/2025	Jefferies & Co., Inc.		750,776	800,000	798,464	799,123	0	113	0	113	0	799,236	0	(48,460)	(48,460)	19,333	.06/01/2030
45824T-BC-8	INTELSAT JACKSON HOLDINGS SA	.07/17/2025	Call @ 100.00		393,775	387,000	355,814	356,766	4,508	2,233	0	6,741	0	363,507	0	23,493	23,493	27,877	.03/15/2030
460599-AF-0	BRIGHTSTAR LOTTERY PLC	.07/03/2025	Call @ 100.00		200,000	200,000	188,310	195,241	0	1,816	0	1,816	0	197,057	0	2,943	2,943	5,913	.04/15/2026
46284V-AF-8	IRON MOUNTAIN INC	.02/21/2025	WELLS FARGO SECURITIES, LLC		2,869	3,000	3,000	2,844	156	0	0	156	0	3,000	0	(131)	(131)	65	.09/15/2029
46284V-AJ-0	IRON MOUNTAIN INC	.11/20/2025	Old Mission Markets		14,794	15,000	14,344	0	0	80	0	80	0	14,424	0	370	370	669	.07/15/2030
46284V-AQ-4	IRON MOUNTAIN INC	.02/21/2025	RBC CAPITAL MARKETS		44,675	45,000	45,000	44,890	110	0	0	110	0	45,000	0	(325)	(325)	582	.01/15/2033
466313-AJ-2	JABIL INC	.06/27/2025	Morgan Stanley		381,280	400,000	355,380	364,258	0	1,011	0	1,011	0	365,269	0	16,011	16,011	13,900	.01/15/2030
46647P-BX-3	JPMORGAN CHASE & CO	.12/09/2025	US BANCORP		354,580	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(45,420)	(45,420)	10,546	.02/04/2032
476556-DD-4	JERSEY CENTRAL POWER & LIGHT CO	.11/24/2025	Adjustment		359,252	400,000	398,904	399,235	0	88	0	88	0	399,323	0	(40,071)	(40,071)	13,536	.03/01/2032
482480-AG-5	KLA CORP	.03/25/2025	BANK OF NYC/GOLDMAN		984,300	1,000,000	1,073,470	1,033,717	0	(1,854)	0	(1,854)	0	1,031,863	0	(47,563)	(47,563)	21,753	.03/15/2029
49271V-AN-0	KEURIG DR PEPPER INC	.09/30/2025	BANCO MERRILL LYNCH, SAO PAULO		352,912	400,000	398,756	399,202	0	90	0	90	0	399,292	0	(46,380)	(46,380)	9,400	.03/15/2031
49327M-3E-2	KEYBANK NA	.08/08/2025	Maturity @ 100.00		750,000	750,000	749,790	749,975	0	25	0	25	0	750,000	0	0	0	31,125	.08/08/2025
50077L-BC-9	KRAFT HEINZ FOODS CO	.08/05/2025	Jefferies & Co., Inc.		39,636	40,000	40,000	40,000	0	0	0	0	0	40,000	0	(364)	(364)	1,124	.05/15/2027
502431-AF-6	L3HARRIS TECHNOLOGIES INC	.03/25/2025	SAO PAULO		551,040	600,000	625,236	614,631	0	(682)	0	(682)	0	613,949	0	(62,909)	(62,909)	4,882	.12/15/2029
50247W-AB-3	LYB INTERNATIONAL FINANCE II BV	.03/25/2025	BANK OF NYC/GOLDMAN		1,957,000	2,000,000	1,979,360	1,994,973	0	517	0	517	0	1,995,490	0	(38,490)	(38,490)	39,667	.03/02/2027
52532X-AD-7	LEIDOS INC	.02/18/2025	Various		399,320	400,000	398,588	399,889	0	46	0	46	0	399,935	0	(615)	(615)	4,028	.05/15/2025
527298-BV-4	LEVEL 3 FINANCING INC	.08/18/2025	Call @ 100.00		51,960	45,000	47,363	47,242	0	(229)	0	(229)	0	47,013	0	(2,013)	(2,013)	10,629	.11/15/2029
527298-CD-3	LEVEL 3 FINANCING INC	.12/23/2025	Various		259,158	288,000	145,923	161,308	4	12,427	0	12,431	0	173,739	0	85,419	85,419	18,044	.04/01/2030
53944Y-AT-0	LLOYDS BANKING GROUP PLC	.08/11/2025	Call @ 100.00		650,000	650,000	650,000	650,000	0	0	0	0	0	650,000	0	0	0	30,654	.08/11/2026
550241-AC-7	LUMEN TECHNOLOGIES INC	.01/06/2025	WELLS FARGO SECURITIES, LLC		4,475	5,000	3,099	3,266	0	4	0	4	0	3,270	0	1,205	1,205	81	.04/15/2030
55279H-AQ-3	MANUFACTURERS AND TRADERS TRUST CO	.03/25/2025	BANK OF NYC/GOLDMAN		966,330	1,000,000	1,006,920	1,002,107	0	(177)	0	(177)	0	1,001,930	0	(35,600)	(35,600)	20,683	.08/17/2027
552953-CF-6	MGM RESORTS INTERNATIONAL	.02/07/2025	Various		124,907	125,000	116,875	120,492	0	167	0	167	0	120,659	0	4,248	4,248	2,079	.04/15/2027
552953-CJ-8	MGM RESORTS INTERNATIONAL	.08/05/2025	SBC SECURITIES INC		106,575	105,000	102,150	102,150	182	104	0	286	0	102,524	0	4,321	4,321	5,508	.04/15/2032
55337P-AA-0	MIND HOLDCO II LLC	.02/19/2025	Various		11,473	12,000	9,935	10,415	0	25	0	25	0	10,440	0	1,032	1,032	343	.02/01/2030
55903V-BC-6	WARNERMEDIA HOLDINGS INC	.07/01/2025	Adjustment		6,643	8,000	6,740	0	0	13	0	13	0	6,753	0	(110)	(110)	0	.03/15/2032

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
571748-BU-5	MARSH & MCLENNAN COMPANIES INC	11/24/2025	Adjustment		183,725	175,000	174,330	174,415	0	48	0	48	0	174,463	0	9,262	9,262	11,261	09/15/2033
576360-AP-9	MASTERCARD INC	09/30/2025	JANE STREET		389,608	400,000	399,224	399,574	0	56	0	56	0	399,630	0	(10,022)	(10,022)	13,586	03/26/2030
576360-AR-5	MASTERCARD INC	03/25/2025	BANK OF NYC/GOLDMAN		181,679	185,000	184,484	184,827	0	17	0	17	0	184,844	0	(3,165)	(3,165)	3,053	03/26/2027
57763R-AD-9	MAUSER PACKAGING SOLUTIONS HOLDING CO	11/26/2025	Adjustment		302,100	313,000	312,790	312,931	64	4	0	68	0	312,999	0	(10,899)	(10,899)	38,479	04/15/2027
58013M-FB-5	MCDONALD'S CORP	03/25/2025	BANK OF NYC/GOLDMAN		2,456,075	2,500,000	2,486,900	2,496,861	0	323	0	323	0	2,497,184	0	(41,109)	(41,109)	49,826	03/01/2027
58013M-FV-1	MCDONALD'S CORP	11/24/2025	Adjustment		206,130	200,000	199,470	199,543	0	39	0	39	0	199,582	0	6,548	6,548	12,650	08/14/2033
58933Y-AR-6	MERCK & CO INC	02/10/2025	Maturity @ 100.00		600,000	600,000	573,294	598,674	0	1,326	0	1,326	0	600,000	0	0	0	8,250	02/10/2025
591894-CE-8	FIRSTENERGY PENNSYLVANIA ELECTRIC CO	03/17/2025	JANE STREET		303,288	300,000	299,583	299,737	0	16	0	16	0	299,753	0	3,535	3,535	7,237	04/01/2028
59217G-CK-3	METROPOLITAN LIFE GLOBAL FUNDING I	03/25/2025	BANK OF NYC/GOLDMAN		2,892,030	3,000,000	2,967,450	2,989,947	0	821	0	821	0	2,990,769	0	(98,739)	(98,739)	46,750	09/19/2027
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I	09/30/2025	BANK OF NYC/GOLDMAN		378,728	400,000	399,176	399,544	0	60	0	60	0	399,604	0	(20,876)	(20,876)	11,538	04/09/2030
595112-BP-7	MICRON TECHNOLOGY INC	05/27/2025	Call @ 100.00		1,000,000	1,000,000	999,950	1,000,065	0	(3)	0	(3)	0	1,000,062	0	(62)	(62)	32,783	02/15/2027
595112-BQ-5	MICRON TECHNOLOGY INC	06/27/2025	HSBC Wellington Direct		995,460	1,000,000	999,940	1,000,096	0	(3)	0	(3)	0	1,000,094	0	(4,634)	(4,634)	40,801	02/15/2030
599191-AA-1	MILEAGE PLUS HOLDINGS LLC	07/07/2025	Various		41,500	41,500	41,587	41,549	0	(51)	0	(51)	0	41,498	0	2	2	1,383	06/20/2027
606822-AR-5	MIITSUBISHI UFJ FINANCIAL GROUP INC	03/25/2025	TORONTO DOMINION BK		1,949,760	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(50,240)	(50,240)	44,009	07/25/2027
609207-AT-2	MONDELEZ INTERNATIONAL INC	03/25/2025	BANK OF NYC/GOLDMAN		1,090,764	1,200,000	1,228,212	1,216,872	0	(727)	0	(727)	0	1,216,145	0	(125,381)	(125,381)	14,942	04/13/2030
617446-BL-6	MORGAN STANLEY	03/26/2025	BAML		361,624	400,000	401,220	400,664	0	(29)	0	(29)	0	400,635	0	(39,011)	(39,011)	7,347	01/22/2031
617446-BP-7	MORGAN STANLEY	06/27/2025	JANE STREET		191,272	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(8,728)	(8,728)	5,413	04/01/2031
617446-BX-0	MORGAN STANLEY	12/09/2025	US BANCORP		651,659	745,000	743,011	742,858	0	302	0	302	0	743,160	0	(91,501)	(91,501)	16,039	04/28/2032
62886E-AY-4	NCR VOYIX CORP	07/22/2025	Jefferies		33,479	35,000	32,650	33,102	0	253	0	253	0	33,355	0	1,120	1,120	1,419	10/01/2028
			GOLDMAN SACHS AND CO.																
629377-CR-1	NRG ENERGY INC	12/01/2025	LLC		46,832	50,000	50,000	43,675	6,325	0	0	6,325	0	50,000	0	(3,169)	(3,169)	2,351	02/15/2031
			GOLDMAN SACHS AND CO.																
629377-CS-9	NRG ENERGY INC	12/01/2025	LLC		22,397	24,000	24,000	20,880	3,120	0	0	3,120	0	24,000	0	(1,603)	(1,603)	1,206	02/15/2032
62944T-AF-2	NVR INC	03/25/2025	BANK OF NYC/GOLDMAN		1,094,496	1,200,000	1,247,844	1,228,451	0	(1,281)	0	(1,281)	0	1,227,169	0	(132,673)	(132,673)	13,100	05/15/2030
62954W-AJ-4	NTT FINANCE CORP	07/25/2025	Maturity @ 100.00		1,000,000	1,000,000	998,330	997,343	0	2,658	0	2,658	0	1,000,000	0	0	0	42,390	07/25/2025
63861C-AC-3	NATIONSTAR MORTGAGE HOLDINGS LLC	10/01/2025	Call @ 100.00		147,000	147,000	124,556	131,298	18	2,845	0	2,864	0	134,161	0	12,839	12,839	9,118	08/15/2028
			MORGAN STANLEY & CO.																
63861C-AF-6	NATIONSTAR MORTGAGE HOLDINGS LLC	02/20/2025	LLC		8,200	8,000	7,940	7,945	0	1	0	1	0	7,946	0	254	254	222	02/01/2032
63861C-AG-4	NATIONSTAR MORTGAGE HOLDINGS LLC	10/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	(20)	08/01/2029
641062-BA-1	NESTLE HOLDINGS INC	09/12/2025	Maturity @ 100.00		300,000	300,000	296,100	299,001	0	999	0	999	0	300,000	0	0	0	12,000	09/12/2025
641423-CD-8	NEVADA POWER CO	03/25/2025	BANK OF NYC/GOLDMAN		536,862	600,000	598,440	599,141	0	35	0	35	0	599,176	0	(62,314)	(62,314)	5,800	05/01/2030
651229-AW-6	NEWELL BRANDS INC	06/09/2025	Call @ 100.00		131,992	131,000	126,877	128,953	11	692	0	704	0	129,656	0	1,344	1,344	6,098	04/01/2026
651229-BC-9	NEWELL BRANDS INC	07/16/2025	Various		44,365	44,000	43,950	43,932	0	13	0	13	0	43,945	0	420	420	2,172	09/15/2027
			WELLS FARGO SECURITIES, LLC																
651229-BE-5	NEWELL BRANDS INC	04/03/2025	LLC		9,538	10,000	10,000	10,000	0	0	0	0	0	10,000	0	(463)	(463)	259	05/15/2032
			WELLS FARGO SECURITIES, LLC																
65336Y-AN-3	NEXSTAR MEDIA INC	09/09/2025	LLC		103,163	105,000	91,245	95,538	0	1,502	0	1,502	0	97,040	0	6,123	6,123	4,253	11/01/2028
			MORGAN STANLEY & CO.																
65343H-AA-9	NEXSTAR MEDIA INC	03/21/2025	LLC		29,850	30,000	28,050	28,861	0	94	0	94	0	28,954	0	896	896	1,167	07/15/2027
65473P-AH-8	NISOURCE INC	03/17/2025	BZV SECS		924,030	1,000,000	998,260	999,173	0	35	0	35	0	999,207	0	(75,177)	(75,177)	16,143	09/01/2029
65473P-AN-5	NISOURCE INC	03/17/2025	JANE STREET		760,013	750,000	751,065	750,708	(41)	0	0	(41)	0	750,667	0	9,345	9,345	18,375	03/30/2028
			Merril Lynch Pierce Fenner Smith																
655664-AT-7	NORDSTROM INC	05/13/2025	Fenner Smith		22,688	25,000	18,950	20,151	0	268	0	268	0	20,419	0	2,268	2,268	678	04/01/2030
655844-CA-4	NORFOLK SOUTHERN CORP	08/01/2025	Maturity @ 100.00		1,000,000	1,000,000	997,860	999,818	0	182	0	182	0	1,000,000	0	0	0	36,500	08/01/2025
			NATIONAL BANK OF CANADA																
66679N-AB-6	NORTHRIVER MIDSTREAM FINANCE LP	10/02/2025	FINANCIAL INC.		5,125	5,000	5,000	5,000	0	0	0	0	0	5,000	0	125	125	422	07/15/2032
670001-AG-1	NOVELIS CORP	08/18/2025	Various		61,845	62,000	55,565	58,654	25	1,075	0	1,099	0	59,753	0	2,092	2,092	1,528	11/15/2026
67021C-AM-9	NSTAR ELECTRIC CO	03/25/2025	BANK OF NYC/GOLDMAN		1,169,424	1,200,000	1,147,176	1,184,325	0	1,475	0	1,475	0	1,185,800	0	(16,376)	(16,376)	13,973	05/15/2027
67066G-AF-1	NVIDIA CORP	03/25/2025	BANK OF NYC/GOLDMAN		464,995	500,000	503,405	501,854	0	(79)	0	(79)	0	501,774	0	(36,779)	(36,779)	6,927	04/01/2030
			Deutsche Bank																
67077M-AW-8	NUTRIEN LTD	09/30/2025	Wellington Direct		471,565	500,000	499,485	499,710	0	38	0	38	0	499,748	0	(28,183)	(28,183)	13,029	05/13/2030
674215-AL-2	CHORD ENERGY CORP	03/04/2025	Various		115,335	115,000	112,563	113,935	0	141	0	141	0	114,077	0	923	923	2,412	06/01/2026
681919-BB-1	OMNICOM GROUP INC	03/25/2025	BANK OF NYC/GOLDMAN		892,740	1,000,000	996,560	998,127	0	76	0	76	0	998,203	0	(105,463)	(105,463)	9,936	04/30/2030
			GOLDMAN SACHS AND CO.																
682357-AA-6	180 MEDICAL INC	10/01/2025	LLC		193,750	200,000	173,598	180,421	0	2,696	0	2,696	0	183,117	0	10,633	10,633	7,470	10/15/2029
682680-AY-9	ONEOK INC	03/25/2025	JANE STREET		752,160	800,000	794,064	797,035	0	136	0	136	0	797,171	0	(45,011)	(45,011)	15,489	09/01/2029
682680-BB-8	ONEOK INC	03/25/2025	BANK OF NYC/GOLDMAN		551,070	600,000	589,382	589,672	0	13	0	13	0	589,686</					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
68389X-CF-0	ORACLE CORP	.11/10/2025	Maturity @ 100.00		300,000	300,000	299,607	299,890	0	110	0	110	0	300,000	0	0	0	17,400	11/10/2025
68389X-CN-3	ORACLE CORP	.12/19/2025	TRADEWEB		444,024	450,000	442,947	444,649	0	872	0	872	0	445,521	0	(1,497)	(1,497)	23,599	05/06/2030
68622T-AA-9	ORGANIX & CO	.11/24/2025	BARCLAYS CAPITAL INC FIXED INC		183,350	190,000	187,000	178,556	9,717	440	0	10,157	0	188,714	0	(5,364)	(5,364)	8,382	04/30/2028
68902V-AK-3	OTIS WORLDWIDE CORP	.03/25/2025	BANK OF NYC/GOLDMAN CITIGROUP GLOBAL MKTS		542,046	600,000	599,952	599,986	0	1	0	1	0	599,987	0	(57,941)	(57,941)	9,448	02/15/2030
690732-AF-9	OWENS & MINOR INC	.04/02/2025	INC (TAXABLE FI) CITIGROUP GLOBAL MKTS		4,175	5,000	4,084	4,340	0	33	0	33	0	4,373	0	(198)	(198)	114	03/31/2029
690732-AG-7	OWENS & MINOR INC	.04/02/2025	INC (TAXABLE FI)		4,313	5,000	4,531	4,606	0	15	0	15	0	4,621	0	(308)	(308)	167	04/01/2030
69331C-AH-1	PG&E CORP	.01/17/2025	Various		31,934	33,000	30,327	31,219	0	20	0	20	0	31,239	0	695	695	898	07/01/2028
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC	.03/25/2025	BANK OF NYC/GOLDMAN		542,058	600,000	598,320	599,106	0	38	0	38	0	599,144	0	(57,086)	(57,086)	10,370	01/22/2030
693506-BP-1	PPG INDUSTRIES INC	.03/25/2025	BANK OF NYC/GOLDMAN		734,738	750,000	766,575	756,323	0	(470)	0	(470)	0	755,853	0	(21,116)	(21,116)	14,922	03/15/2028
69353R-FJ-2	PNC BANK NA (DELAWARE)	.03/25/2025	BANK OF NYC/GOLDMAN		3,144,408	3,250,000	3,236,805	3,245,594	0	319	0	319	0	3,245,913	0	(101,506)	(101,506)	71,590	01/22/2028
69356M-AA-4	PI GENERAL PURCHASER LLC	.12/18/2025	Various		16,850	20,000	17,581	17,581	0	365	0	365	0	18,633	0	(1,783)	(1,783)	1,951	10/01/2029
69867D-AA-6	CLARIS US FINANCE COMPANY INC	.06/18/2025	Call @ 100.00		154,000	154,000	150,958	152,639	47	120	0	167	0	152,806	0	1,194	1,194	3,605	05/15/2026
69867D-AC-2	CLARIS US FINANCE COMPANY INC	.09/15/2025	Call @ 100.00		122,000	122,000	120,980	121,354	0	178	0	178	0	121,533	0	467	467	8,642	05/15/2027
70450Y-AE-3	PAYPAL HOLDINGS INC	.03/25/2025	BANK OF NYC/GOLDMAN		929,350	1,000,000	1,000,398	1,000,229	0	(11)	0	(11)	0	1,000,218	0	(70,868)	(70,868)	13,854	10/01/2029
708696-BZ-1	FIRSTENERGY PENNSYLVANIA ELECTRIC CO	.03/17/2025	BZW SECS		571,146	600,000	598,854	599,450	0	24	0	24	0	599,474	0	(28,328)	(28,328)	6,420	06/01/2029
713448-CT-3	PEPSICO INC	.04/30/2025	Maturity @ 100.00 CITIGROUP GLOBAL MKTS		800,000	800,000	761,112	794,683	0	5,317	0	5,317	0	800,000	0	0	0	11,000	04/30/2025
71376L-AF-7	PERFORMANCE FOOD GROUP INC	.07/09/2025	INC (TAXABLE FI)		5,088	5,000	5,000	4,997	3	0	0	3	0	5,000	0	88	88	254	09/15/2032
71424V-AA-8	PERMIAN RESOURCES OPERATING LLC	.05/12/2025	Various		56,686	56,000	56,008	55,897	117	(1)	0	116	0	56,013	0	673	673	3,212	01/15/2032
71677K-AA-6	PETSMART LLC	.08/18/2025	Call @ 100.00		252,970	250,000	225,000	233,965	0	2,954	0	2,954	0	236,940	0	13,060	13,060	14,944	02/15/2028
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD	.11/24/2025	Adjustment MCDONALD & CO		455,993	450,000	429,591	431,664	0	1,573	0	1,573	0	433,238	0	22,756	22,756	21,672	05/19/2033
718547-AF-9	PHILLIPS 66 CO	.06/27/2025	SECURITIES INC		642,746	650,000	636,159	643,447	0	1,791	0	1,791	0	645,238	0	(2,492)	(2,492)	17,242	10/01/2026
720186-AL-9	PIEDMONT NATURAL GAS COMPANY INC	.03/25/2025	BANK OF NYC/GOLDMAN		715,253	750,000	748,110	749,097	0	44	0	44	0	749,141	0	(33,888)	(33,888)	8,385	06/01/2029
721283-AB-5	PIKE CORP	.12/19/2025	Call @ 100.00		85,034	78,000	82,092	81,344	688	(641)	0	47	0	81,390	0	(3,390)	(3,390)	16,360	01/31/2031
723787-AV-9	PIONEER NATURAL RESOURCES CO	.10/02/2025	Call @ 100.00		301,510	300,000	299,853	299,952	0	29	0	29	0	299,981	0	19	19	16,980	03/29/2026
72650R-BM-3	PLAINS ALL AMERICAN PIPELINE LP	.06/27/2025	CITADEL		953,920	1,000,000	682,500	802,355	0	16,258	0	16,258	0	818,613	0	135,307	135,307	19,229	12/15/2029
737446-AP-9	POST HOLDINGS INC	.12/17/2025	Various		171,454	170,000	167,591	163,196	4,546	388	0	4,934	0	168,130	0	1,307	1,307	10,107	12/15/2029
737446-AQ-7	POST HOLDINGS INC	.07/09/2025	Various		52,466	56,000	56,000	51,613	4,387	0	0	4,387	0	56,000	0	(3,534)	(3,534)	1,062	04/15/2030
740212-AL-9	PRECISION DRILLING CORP	.09/16/2025	Call @ 100.00		48,000	48,000	47,084	47,640	5	224	0	228	0	47,868	0	132	132	3,572	01/15/2026
744560-BS-4	PUBLIC SERVICE ELECTRIC AND GAS CO	.03/27/2025	BANIL BANCO MERRILL LYNCH,		2,429,375	2,500,000	2,377,825	2,463,738	0	3,498	0	3,498	0	2,467,236	0	(37,861)	(37,861)	27,708	05/15/2027
744560-CB-0	PUBLIC SERVICE ELECTRIC AND GAS CO	.03/27/2025	SAO PAULO		362,520	400,000	399,612	399,798	0	9	0	9	0	399,807	0	(37,287)	(37,287)	6,887	01/15/2030
744600-AC-3	PUBLIC STORAGE OPERATING CO	.03/25/2025	Wells		3,143,368	3,250,000	3,255,220	3,251,573	0	(138)	0	(138)	0	3,251,435	0	(108,067)	(108,067)	53,550	09/15/2027
747525-AF-0	QUALCOMM INC	.05/20/2025	Maturity @ 100.00		2,000,000	2,000,000	1,940,860	1,996,340	0	3,660	0	3,660	0	2,000,000	0	0	0	34,500	05/20/2025
74834L-BB-5	QUEST DIAGNOSTICS INC	.09/30/2025	BZW SECS		754,824	800,000	797,958	798,863	0	144	0	144	0	799,007	0	(44,183)	(44,183)	17,766	06/30/2030
749571-AG-0	RHP HOTEL PROPERTIES LP	.12/12/2025	SMBG SECURITIES INC US BANCORP INVESTMENTS		16,745	17,000	14,780	15,438	0	323	0	323	0	15,761	0	984	984	1,020	02/15/2029
749571-AJ-4	RHP HOTEL PROPERTIES LP	.02/27/2025	INC.		16,580	16,000	16,000	16,000	0	0	0	0	0	16,000	0	580	580	719	07/15/2028
749571-AL-9	RHP HOTEL PROPERTIES LP	.06/03/2025	WELLS FARGO SECURITIES, LLC		6,105	6,000	6,000	6,000	0	0	0	0	0	6,000	0	105	105	0	06/15/2033
75513E-CR-0	RTX CORP	.11/24/2025	Adjustment		466,622	450,000	448,158	448,466	0	139	0	139	0	448,605	0	18,016	18,016	28,776	02/27/2033
7591EP-AQ-3	REGIONS FINANCIAL CORP	.05/18/2025	Maturity @ 100.00		400,000	400,000	398,780	399,904	0	96	0	96	0	400,000	0	0	0	4,500	05/18/2025
76174L-AA-1	PACTIV EVERGREEN GROUP ISSUER LLC	.04/01/2025	Call @ 100.00		138,370	137,000	133,974	134,093	715	177	0	892	0	134,985	0	2,015	2,015	12,833	10/15/2031
76774L-AB-3	RB GLOBAL HOLDINGS INC	.02/20/2025	Various BANCO MERRILL LYNCH,		13,341	13,000	13,000	13,000	0	0	0	0	0	13,000	0	341	341	379	03/15/2028
776743-AG-1	ROPER TECHNOLOGIES INC	.03/25/2025	SAO PAULO		1,390,530	1,500,000	1,496,745	1,498,425	0	72	0	72	0	1,498,497	0	(107,967)	(107,967)	23,477	09/15/2029
776743-AJ-5	ROPER TECHNOLOGIES INC	.11/04/2025	Morgan Stanley		360,168	400,000	396,876	398,019	0	290	0	290	0	398,309	0	(38,141)	(38,141)	6,778	06/30/2030
776743-AL-0	ROPER TECHNOLOGIES INC	.11/04/2025	Morgan Stanley		522,768	600,000	584,406	589,665	0	1,351	0	1,351	0	591,017	0	(68,249)	(68,249)	12,833	02/15/2031
78355H-KQ-1	RYDER SYSTEM INC	.06/01/2025	Maturity @ 100.00 WELLS FARGO SECURITIES,		600,000	600,000	599,886	599,996	0	4	0	4	0	600,000	0	0	0	13,875	06/01/2025
78454L-AY-6	SI ENERGY CO	.07/02/2025	LLC		12,805	13,000	13,000	12,801	199	0	0	199	0	13,000	0	(195)	(195)	854	08/01/2032
78466C-AC-0	SS&C TECHNOLOGIES INC	.02/21/2025	UBS SECURITIES LLC		9,963	10,000	10,000	9,891	109	0	0	109	0	10,000	0	(38)	(38)	20	09/30/2027
79380M-AA-3	SAKS GLOBAL ENTERPRISES LLC	.08/08/2025	Various		9,955	44,000	44,000	42,383	1,617	0	0	1,617	0	44,000	0	(34,045)	(34,045)	3,572	12/15/2029
797440-BK-9	SAN DIEGO GAS & ELECTRIC CO	.11/24/2025	Adjustment		5,710,097	5,300,000	5,634,642	5,633,132	0	(14,115)	0	(14,115)	0	5,619,016	0	91,081	91,081	311,817	06/01/2039

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
80281L-AP-0	SANTANDER UK GROUP HOLDINGS PLC	12/09/2025	BANK OF NYC/GOLDMAN ING FINANCIAL MARKETS		1,279,992	1,400,000	1,400,000	1,400,000	0	0	0	0	0	1,400,000	0	(120,008)	(120,008)	50,117	03/15/2032
808513-AQ-8	CHARLES SCHWAB CORP	03/25/2025	CHARLES SCHWAB CORP		977,160	1,000,000	998,390	999,642	0	37	0	37	0	999,679	0	(22,519)	(22,519)	18,133	03/02/2027
808513-BW-4	CHARLES SCHWAB CORP	03/25/2025	Wells		2,932,320	3,000,000	3,011,730	3,002,854	(329)	0	0	(329)	0	3,002,524	0	(70,204)	(70,204)	48,125	04/01/2027
81104P-AA-7	E W SCRIPPS CO	08/06/2025	Call @ 100.00		70,000	70,000	61,802	55,978	8,663	1,129	0	9,792	0	65,769	0	4,231	4,231	4,352	07/15/2027
81180W-BN-0	SEAGATE HDD CAYMAN	06/30/2025	Adjustment		42,784	40,000	40,000	40,000	0	0	0	0	0	40,000	0	2,784	2,784	1,838	12/15/2029
81180W-BP-5	SEAGATE HDD CAYMAN	06/30/2025	Adjustment		19,341	18,000	18,618	18,553	0	(66)	0	(66)	0	18,486	0	854	854	1,489	07/15/2031
81725W-AK-9	SENSATA TECHNOLOGIES BV	11/13/2025	Various		187,750	200,000	172,500	180,371	0	3,530	0	3,530	0	183,901	0	3,849	3,849	18,622	04/15/2029
81762P-AE-2	SERVICENOW INC	09/30/2025	BZW SECS		898,587	1,025,000	946,226	975,375	0	6,171	0	6,171	0	981,545	0	(82,959)	(82,959)	15,546	09/01/2030
82481L-AD-1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	05/21/2025	Head Wellington Direct		67,866	69,000	66,163	66,163	0	0	0	0	0	66,163	0	1,703	1,703	1,466	09/23/2026
828807-CV-7	SIMON PROPERTY GROUP LP	09/01/2025	Maturity @ 100.00 Merril Lynch Pierce		2,000,000	2,000,000	1,945,200	1,994,355	0	5,645	0	5,645	0	2,000,000	0	0	0	70,000	09/01/2025
83001A-AC-6	SIX FLAGS ENTERTAINMENT CORP	01/23/2025	Fenner Smith		4,966	5,000	4,724	4,834	0	4	0	4	0	4,839	0	127	127	76	04/15/2027
842587-DS-3	SOUTHERN CO	11/24/2025	Adjustment		477,606	460,000	458,821	459,115	0	176	0	176	0	459,291	0	18,315	18,315	30,149	03/15/2029
842587-DT-1	SOUTHERN CO	11/24/2025	Adjustment		526,382	500,000	498,505	498,702	0	99	0	99	0	498,801	0	27,581	27,581	33,963	03/15/2034
85172F-AN-9	ONEMAIN FINANCE CORP	05/30/2025	Call @ 101.76		89,545	88,000	88,770	88,503	0	(198)	0	(198)	0	88,305	0	1,240	1,240	4,285	03/15/2026
85205T-AN-0	SPIRIT AEROSYSTEMS INC	12/08/2025	Call @ 100.00		62,813	60,000	61,490	61,188	0	(264)	0	(264)	0	60,924	0	(924)	(924)	8,563	11/30/2029
852234-AP-8	BLOCK INC	08/14/2025	Various		139,718	152,000	123,701	128,949	1	1,757	0	1,758	0	130,707	0	9,011	9,011	3,607	06/01/2031
853496-AC-1	STANDARD BUILDING SOLUTIONS INC	08/21/2025	Call @ 100.00		80,000	80,000	77,573	78,115	15	537	0	552	0	78,667	0	1,333	1,333	4,067	02/15/2027
853496-AD-9	STANDARD BUILDING SOLUTIONS INC	07/23/2025	UBS SECURITIES LLC		29,738	30,000	26,774	27,956	0	346	0	346	0	28,302	0	1,435	1,435	1,461	01/15/2028
853496-AG-2	STANDARD BUILDING SOLUTIONS INC	12/12/2025	MORGAN STANLEY & CO. LLC		3,840	4,000	3,239	3,350	0	93	0	93	0	3,443	0	397	397	248	07/15/2030
854502-AL-5	STANLEY BLACK & DECKER INC	06/27/2025	Morgan Stanley		891,920	1,000,000	996,670	998,211	0	160	0	160	0	998,371	0	(106,451)	(106,451)	18,208	03/15/2030
857477-BG-7	STATE STREET CORP	03/25/2025	JANE STREET		182,048	200,000	199,188	199,567	0	19	0	19	0	199,586	0	(17,538)	(17,538)	3,227	01/24/2030
857477-BX-0	STATE STREET CORP	11/04/2025	Call @ 100.00		150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	0	0	0	8,627	11/04/2026
858119-BF-6	STEEL DYNAMICS INC	12/22/2025	Call @ 100.00		300,000	300,000	298,875	299,722	0	135	0	135	0	299,857	0	143	143	15,250	12/15/2026
858119-BL-3	STEEL DYNAMICS INC	06/15/2025	Maturity @ 100.00		200,000	200,000	199,238	199,928	0	72	0	72	0	200,000	0	0	0	2,400	06/15/2025
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC	03/25/2025	BANK OF NYC/GOLDMAN		974,850	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(25,150)	(25,150)	24,513	01/17/2028
86562M-BW-9	SUMITOMO MITSUI FINANCIAL GROUP INC	03/25/2025	BANK OF NYC/GOLDMAN		910,650	1,000,000	999,322	999,645	0	15	0	15	0	999,660	0	(89,010)	(89,010)	19,174	01/15/2030
86563V-BC-2	SUMITOMO MITSUI TRUST BANK LTD	09/15/2025	Maturity @ 100.00		300,000	300,000	299,901	299,987	0	13	0	13	0	300,000	0	0	0	14,400	09/15/2025
86614R-AN-7	SUMMIT MATERIALS LLC	02/10/2025	Call @ 100.00		50,657	50,000	45,313	46,272	0	88	0	88	0	46,360	0	3,640	3,640	2,151	01/15/2029
86614R-AP-2	SUMMIT MATERIALS LLC	02/10/2025	Various		23,756	22,000	22,000	22,000	0	0	0	0	0	22,000	0	0	0	2,664	01/15/2031
87264A-BD-6	T-MOBILE USA INC	03/25/2025	Wells		610,105	620,000	619,733	619,920	0	8	0	8	0	619,928	0	(9,823)	(9,823)	10,398	04/15/2027
87264A-BV-6	T-MOBILE USA INC	03/25/2025	SMBC-Global		255,909	270,000	270,450	270,277	0	(14)	0	(14)	0	270,263	0	(14,354)	(14,354)	4,075	04/15/2029
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP	05/02/2025	Various		17,540	18,000	16,300	16,919	0	107	0	107	0	17,026	0	514	514	789	01/15/2028
87470L-AG-6	TALLGRASS ENERGY PARTNERS LP	10/03/2025	Call @ 100.00		110,000	110,000	105,070	107,302	0	891	0	891	0	108,192	0	1,808	1,808	7,187	03/01/2027
87612E-BH-8	TARGET CORP	03/25/2025	BANK OF NYC/GOLDMAN WELLS FARGO SECURITIES, LLC		960,760	1,000,000	999,900	1,000,002	0	0	0	0	0	1,000,002	0	(39,242)	(39,242)	15,094	04/15/2029
88033G-DB-3	TENET HEALTHCARE CORP	01/15/2025	LLC		19,700	20,000	18,856	19,296	0	9	0	9	0	19,306	0	394	394	214	11/01/2027
88033G-DS-6	TENET HEALTHCARE CORP	11/19/2025	Call @ 100.00		118,000	118,000	114,200	115,872	38	849	0	887	0	116,759	0	1,241	1,241	9,588	02/01/2027
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC	09/30/2025	BANK OF NYC/GOLDMAN		375,148	400,000	399,204	399,572	0	58	0	58	0	399,630	0	(24,482)	(24,482)	12,567	03/01/2030
882384-AD-2	TEXAS EASTERN TRANSMISSION LP	03/25/2025	BANK OF NYC/GOLDMAN		1,561,937	1,609,000	1,610,271	1,609,559	0	(40)	0	(40)	0	1,609,520	0	(47,583)	(47,583)	39,264	01/15/2028
883203-BV-2	TEXTRON INC	03/01/2025	Maturity @ 100.00		1,700,000	1,700,000	1,735,920	1,700,000	0	0	0	0	0	1,700,000	0	0	0	32,938	03/01/2025
883556-CX-8	THERMO FISHER SCIENTIFIC INC	11/24/2025	Adjustment		311,372	300,000	300,000	300,000	0	0	0	0	0	300,000	0	11,372	11,372	19,666	08/10/2033
89236T-KZ-7	TOYOTA MOTOR CREDIT CORP	09/11/2025	Maturity @ 100.00		300,000	300,000	299,949	299,998	0	2	0	2	0	300,000	0	0	0	16,800	09/11/2025
893830-BX-6	TRANSOCEAN INC	08/15/2025	Paydown		8,350	8,350	8,514	8,239	5	(132)	0	(126)	0	8,350	0	0	0	543	02/15/2030
89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD	08/01/2025	Various		2,667	2,667	2,667	2,667	0	0	0	0	0	2,667	0	0	0	168	02/01/2028
89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA	01/16/2025	Call @ 100.00		15,000	15,000	12,176	14,229	0	49	0	49	0	14,279	0	721	721	166	09/01/2025
89668Q-AF-5	TRINSEO MATERIALS OPERATING SCA	01/17/2025	Various		40,800	65,000	40,784	40,577	6,065	136	0	6,201	0	46,778	0	(5,979)	(5,979)	2,813	04/01/2029
896818-AU-5	TRIUMPH GROUP, INC	07/24/2025	Call @ 100.00		21,945	21,000	21,000	21,000	0	0	0	0	0	21,000	0	0	0	2,567	03/15/2028
89686Q-AA-4	TRIVIMUM PACKAGING FINANCE BV	05/29/2025	Call @ 100.00		200,000	200,000	189,308	194,955	0	1,223	0	1,223	0	196,178	0	3,822	3,822	8,678	08/15/2026
89788M-AH-5	TRUIST FINANCIAL CORP	07/28/2025	Call @ 100.00		300,000	300,000	300,151	300,034	0	(34)	0	(34)	0	300,000	0	0	0	12,780	07/28/2026
902613-AM-0	UBS GROUP AG	05/12/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	11,220	05/12/2026
90351D-AB-3	UBS GROUP AG	09/24/2025	Maturity @ 100.00		2,000,000	2,000,000	2,090,820	2,009,655	0	(9,655)	0	(9,655)	0	2,000,000	0	0	0	82,500	09/24/2025
90353T-AE-0	UBER TECHNOLOGIES INC	09/29/2025	Call @ 100.00		41,000	41,000	41,460	41,241	0	(241)	0	(241)	0	41,000	0	0	0	3,195	09/15/2027
904764-BC-0	UNILEVER CAPITAL CORP	03/25/2025	BANK OF NYC/GOLDMAN		1,467,780	1,500,000	1,485,330	1,494,564	0	369	0	369	0	1,494,933	0				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
911684-AD-0	ARRAY DIGITAL INFRASTRUCTURE INC	08/05/2025	Various		79,638	75,000	65,769	66,937	0	370	0	370	0	67,307	0	12,332	12,332	3,285	12/15/2033
91324P-DT-6	UNITEDHEALTH GROUP INC	11/24/2025	Adjustment		333,820	400,000	396,064	396,902	0	147	0	147	0	397,049	0	(63,229)	(63,229)	17,850	08/15/2039
91324P-DX-7	UNITEDHEALTH GROUP INC	03/25/2025	US BANCORP		352,204	400,000	396,628	398,103	0	78	0	78	0	398,181	0	(45,977)	(45,977)	2,911	05/15/2030
			ING FINANCIAL MARKETS																
91324P-EG-3	UNITEDHEALTH GROUP INC	03/25/2025	LLC		444,033	450,000	449,551	449,781	0	21	0	21	0	449,802	0	(5,769)	(5,769)	6,059	05/15/2027
91324P-EN-8	UNITEDHEALTH GROUP INC	10/15/2025	Maturity @ 100.00		150,000	150,000	149,987	150,001	0	(1)	0	(1)	0	150,000	0	0	0	7,725	10/15/2025
91324P-ER-9	UNITEDHEALTH GROUP INC	11/24/2025	Adjustment		417,366	400,000	400,268	400,296	0	(25)	0	(25)	0	400,271	0	17,094	17,094	27,285	02/15/2033
91324P-EV-0	UNITEDHEALTH GROUP INC	11/24/2025	Adjustment		297,048	300,000	283,254	285,176	0	1,313	0	1,313	0	286,489	0	10,559	10,559	14,963	04/15/2033
914906-AX-0	UNIVISION COMMUNICATIONS INC	03/20/2025	Various		31,924	33,000	31,273	31,531	44	43	0	87	0	31,618	0	306	306	518	06/30/2030
914906-AY-8	UNIVISION COMMUNICATIONS INC	12/11/2025	Various		11,418	11,000	11,000	11,000	0	0	0	0	0	11,000	0	418	418	1,006	08/15/2028
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	04/21/2025	Call @ 100.00		127,000	127,000	119,568	123,472	0	276	0	276	0	123,748	0	3,252	3,252	3,298	11/01/2025
92277G-AU-1	VENTAS REALTY LP	09/30/2025	BANK OF NYC/GOLDMAN		947,240	1,000,000	995,060	997,422	0	360	0	360	0	997,782	0	(50,542)	(50,542)	36,333	01/15/2030
92332Y-AA-9	VENTURE GLOBAL LNG INC	12/22/2025	Various		85,656	85,000	85,049	85,036	0	(9)	0	(9)	0	85,027	0	629	629	7,106	06/01/2028
			CITI GROUP GLOBAL MKTS																
92332Y-AE-1	VENTURE GLOBAL LNG INC	11/12/2025	INC (TAXABLE FI)		60,431	60,000	59,996	59,996	0	1	0	1	0	59,997	0	435	435	5,297	01/15/2030
92343V-FE-9	VERIZON COMMUNICATIONS INC	09/30/2025	BZW SECS		382,816	400,000	400,002	399,991	0	(5)	0	(5)	0	399,986	0	(17,170)	(17,170)	12,915	03/22/2030
92343V-GT-5	VERIZON COMMUNICATIONS INC	11/24/2025	Adjustment		307,040	300,000	290,042	291,073	0	761	0	761	0	291,834	0	15,206	15,206	15,781	05/09/2033
92556V-AD-8	VIATRIS INC	03/25/2025	Morgan Stanley		870,900	1,000,000	1,000,860	1,000,498	0	(22)	0	(22)	0	1,000,476	0	(129,576)	(129,576)	7,050	06/22/2030
92564R-AG-0	VICI PROPERTIES LP	04/08/2025	Call @ 100.00		30,000	30,000	29,535	29,840	0	94	0	94	0	29,934	0	66	66	436	06/15/2025
92660F-AK-0	VIDEOTRON LTD	11/20/2025	Call @ 100.00		127,000	127,000	119,494	122,714	0	1,582	0	1,582	0	124,296	0	2,704	2,704	7,142	04/15/2027
			WELLS FARGO SECURITIES, LLC																
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC	06/27/2025	Various		174,825	180,000	180,793	169,472	10,888	(114)	0	10,774	0	180,245	0	(5,420)	(5,420)	5,228	05/01/2029
92857J-BJ-8	VODAFONE GROUP PLC	02/07/2025	Various		375,000	375,000	365,404	372,708	0	677	0	677	0	373,385	0	1,615	1,615	3,180	05/30/2025
92939U-AE-6	WEC ENERGY GROUP INC	11/19/2025	FIFTH THIRD BANK SEC		885,870	1,000,000	996,562	997,900	0	307	0	307	0	998,207	0	(112,337)	(112,337)	19,750	10/15/2030
92940P-AG-9	WPKCO INC	11/24/2025	Adjustment		532,838	600,000	603,220	602,210	0	(217)	0	(217)	0	601,993	0	(69,155)	(69,155)	16,950	06/15/2033
92943G-AD-3	W R GRACE HOLDINGS LLC	08/14/2025	Call @ 100.00		42,000	42,000	37,070	39,146	0	684	0	684	0	39,830	0	2,170	2,170	1,152	06/15/2027
94106B-AA-9	WASTE CONNECTIONS INC	03/25/2025	BANK OF NYC/GOLDMAN		1,270,528	1,400,000	1,399,874	1,399,958	0	2	0	2	0	1,399,960	0	(129,432)	(129,432)	23,761	02/01/2030
94106L-BZ-1	WASTE MANAGEMENT INC	01/16/2025	SMBG SECURITIES INC		52,877	55,000	47,821	49,966	0	49	0	49	0	50,014	0	2,863	2,863	1,077	01/15/2029
94419N-AA-5	WAYFAIR LLC	03/17/2025	RBC CAPITAL MARKETS		1,940	2,000	2,000	2,000	0	0	0	0	0	2,000	0	(60)	(60)	64	10/31/2029
94974B-9P-9	WELLS FARGO & CO	09/29/2025	Maturity @ 100.00		2,000,000	2,000,000	2,101,140	2,008,967	0	(8,967)	0	(8,967)	0	2,000,000	0	0	0	71,000	09/29/2025
95000U-2G-7	WELLS FARGO & CO	03/25/2025	US BANCORP		367,604	400,000	414,968	408,099	0	(366)	0	(366)	0	407,733	0	(40,129)	(40,129)	4,670	10/30/2030
95000U-3C-5	WELLS FARGO & CO	08/15/2025	Call @ 100.00		450,000	450,000	450,000	450,000	0	0	0	0	0	450,000	0	0	0	20,430	08/15/2026
959802-BA-6	WESTERN UNION CO	06/03/2025	BANK OF NYC/GOLDMAN		1,384,848	1,600,000	1,598,608	1,599,131	0	55	0	55	0	1,599,186	0	(214,338)	(214,338)	31,656	03/15/2031
96949V-AL-7	WILLIAMS SCOTSMAN INC	11/07/2025	Call @ 100.00		52,530	51,000	51,000	51,000	0	0	0	0	0	51,000	0	0	0	5,813	10/01/2031
97064B-AJ-0	WILLIS NORTH AMERICA INC	03/25/2025	BANK OF NYC/GOLDMAN		1,287,720	1,400,000	1,403,848	1,402,070	0	(104)	0	(104)	0	1,401,966	0	(114,246)	(114,246)	21,912	09/15/2029
976657-AL-0	WEC ENERGY GROUP INC	06/15/2025	Maturity @ 100.00		120,000	120,000	119,980	120,000	0	0	0	0	0	120,000	0	0	0	2,130	06/15/2025
983919-AK-7	XILINX INC	03/25/2025	BANK OF NYC/GOLDMAN		942,774	1,050,000	1,049,717	1,049,842	0	6	0	6	0	1,049,849	0	(107,075)	(107,075)	7,966	06/01/2030
98978V-AU-7	ZOETIS INC	08/27/2025	Call @ 100.10		450,437	450,000	449,672	449,908	0	69	0	69	0	449,977	0	459	459	19,170	11/14/2025
<b>0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>					<b>204,354,084</b>	<b>210,419,116</b>	<b>209,171,478</b>	<b>209,532,359</b>	<b>181,833</b>	<b>92,174</b>	<b>17,382</b>	<b>256,625</b>	<b>0</b>	<b>209,891,249</b>	<b>0</b>	<b>(5,633,404)</b>	<b>(5,633,404)</b>	<b>6,583,680</b>	<b>XXX</b>
088838-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T	12/15/2025	Paydown		81,086	81,086	81,086	81,087	0	0	0	0	0	81,086	0	0	0	2,689	06/15/2036
36804P-AF-3	GATX CORP - ABS	01/02/2025	Maturity @ 100.00		6,020	6,020	6,020	6,020	0	0	0	0	0	6,020	0	0	0	171	01/02/2025
<b>0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)</b>					<b>87,106</b>	<b>87,106</b>	<b>87,107</b>	<b>87,107</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>87,106</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,540</b>	<b>XXX</b>
00036F-AB-0	A-AP BUYER, INC. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,250	1,250	1,247	1,247	0	0	0	0	0	1,247	0	3	3	57	09/09/2031
00076V-BL-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L	12/31/2025	Redemption @ 100.00		5,170	5,170	5,083	5,119	0	8	0	8	0	5,127	0	43	43	231	12/21/2028
00132U-AP-9	AI AQUA MERGER SUB, INC. - TERM LOAN B	06/30/2025	Redemption @ 100.00		721	721	700	705	0	3	0	3	0	708	0	14	14	29	07/31/2028
00162D-AB-1	AL GCX HOLDINGS, LLC - TERM LOAN B	12/19/2025	Redemption @ 100.00		94,239	94,239	92,142	92,936	0	281	0	281	0	93,217	0	1,022	1,022	6,206	05/17/2029
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT	12/31/2025	Redemption @ 100.00		4,212	4,212	4,170	4,191	0	4	0	4	0	4,195	0	17	17	214	03/03/2031
00247N-AG-7	AZZ INCORPORATED - TERM LOAN B	08/05/2025	Various		160,930	160,930	155,297	157,415	0	403	0	403	0	157,818	0	3,112	3,112	5,602	05/13/2029
00488P-AV-7	ACRISURE, LLC - B6 TL	12/31/2025	Redemption @ 100.00		2,630	2,630	2,611	2,621	0	1	0	1	0	2,622	0	8	8	117	11/06/2030
00488Y-AB-2	APRODUCTS HOLDINGS, INC. - INITIAL TERM	03/13/2025	Various		139,308	193,484	191,334	155,892	36,462	71	0	36,532	0	192,424	0	(53,116)	(53,116)	3,706	05/17/2028
00775K-AK-4	OSALIC HOLDINGS, INC. - TERM LOAN	08/01/2025	Various		223,876	223,876	221,638	222,251	0	259	0	259	0	222,510	0	1,366	1,366	10,324	08/17/2028
00847Y-AE-2	AGILITI HEALTH, INC. - TERM LOAN	12/31/2025	Various		3,750	3,750	3,656	3,682	13	7	0	20	0	3,702	0	48	48	203	05/01/2030
01642P-BB-1	ALIXPARTNERS, LLP - INITIAL DOLLAR TERM	08/12/2025	Redemption @ 100.00		113,235	113,235	112,386	112,657	0	114	0	114	0	112,771	0	464	464	4,882	02/04/2028
01862L-BA-5	ALLIANCE LAUNDRY																		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
019577-AK-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM	12/31/2025	Redemption @ 100.00		613	613	612	.0	0	0	0	0	0	612	0	1	1	.11	08/20/2032
02106X-AH-9	ASPIRE BAKERIES HOLDINGS LLC - INITIAL T	06/30/2025	Various		503	503	500	500	0	0	0	0	0	500	0	2	2	.496	12/23/2030
02106X-AJ-5	ASPIRE BAKERIES HOLDINGS LLC - TERM LOAN	12/31/2025	Redemption @ 100.00		497	497	495	495	0	0	0	0	0	495	0	2	2	.15	12/23/2030
02351X-AB-4	AMAZON HOLDCO INC. - SEVEN-YEAR TERM LOA	12/31/2025	Redemption @ 100.00		37,463	37,463	37,369	37,308	66	8	0	75	0	37,383	0	80	80	1,514	09/29/2031
02474R-AJ-2	AMERICAN BUILDERS & CONTRACTORS SUPPLY C	12/31/2025	Redemption @ 100.00		4,000	4,000	3,995	3,996	0	0	0	0	0	3,996	0	4	4	153	01/31/2031
03167D-AR-5	AMINAL PHARMACEUTICALS LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		250	250	249	0	0	0	0	0	0	249	0	1	1	.8	08/01/2032
03234T-AW-8	AMININS GROUP, INC. - TERM LOAN	01/30/2025	Redemption @ 100.1115		78,388	78,388	77,604	77,896	0	12	0	12	0	77,909	0	479	479	439	02/19/2028
03234T-BA-5	AMININS GROUP, INC. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,650	1,650	1,648	0	0	0	0	0	0	1,648	0	2	2	.55	01/30/2032
03306U-AH-1	ANCHOR PACKAGING, LLC - TERM LOAN	10/22/2025	Various		99,750	99,750	99,501	99,532	0	38	0	38	0	99,570	0	180	180	6,529	07/18/2029
03852J-AV-3	ARAMARK INTERMEDIATE HOLDCO CORPORATION	07/31/2025	Redemption @ 100.00		9,882	9,882	9,733	9,820	0	5	0	5	0	9,825	0	57	57	307	06/22/2030
03852J-BC-4	ARAMARK INTERMEDIATE HOLDCO CORPORATION	12/22/2025	Redemption @ 100.00		1,318	1,318	1,298	1,311	0	0	0	0	0	1,311	0	7	7	0	06/22/2030
04009D-AH-7	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP	09/30/2025	Redemption @ 100.00		2,928	2,928	2,925	2,925	0	0	0	0	0	2,925	0	3	3	115	08/09/2030
04287K-AG-6	ARSENAL AIC PARENT LLC - 2025 REFINANCIN	12/31/2025	Redemption @ 100.00		114,634	114,634	113,487	113,741	0	97	0	97	0	113,838	0	796	796	4,888	08/18/2030
04349H-AN-4	ASCEND LEARNING, LLC - AMENDMENT NO. 5 I	12/31/2025	Redemption @ 100.00		2,219	2,219	2,208	2,213	0	1	0	1	0	2,214	0	5	5	109	12/11/2028
04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN	12/01/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	722	02/12/2027
04621H-AW-3	ASSUREDPARTNERS, INC - 2024 TERM LOAN	08/18/2025	Various		144,275	144,275	144,095	144,114	0	16	0	16	0	144,130	0	145	145	7,185	02/14/2031
04649V-BB-5	ASURION, LLC - TERM LOAN	12/31/2025	Various		3,192	3,192	3,033	3,096	0	17	0	17	0	3,112	0	80	80	176	08/19/2028
04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN	12/31/2025	Various		2,977	2,977	2,943	2,963	0	2	0	2	0	2,966	0	11	11	174	08/19/2028
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,216	2,216	2,205	2,210	0	1	0	1	0	2,211	0	5	5	121	02/15/2029
04761P-AJ-4	SIMPLY GOOD FOODS USA, INC. - TERM LOAN	11/28/2025	Various		145,497	145,497	145,497	145,497	0	0	0	0	0	145,497	0	0	0	6,782	03/17/2030
05350N-AP-9	AVANTOR FUNDING, INC. - TERM LOAN	10/09/2025	Various		10,882	10,882	10,869	10,876	0	2	0	2	0	10,878	0	5	5	727	11/08/2027
05355J-AD-0	AVEANNA HEALTHCARE LLC - TERM LOAN (SECO	09/17/2025	Redemption @ 100.00		200,000	200,000	146,000	155,108	0	6,445	0	6,445	0	161,553	0	38,447	38,447	18,695	12/10/2029
056146-AC-5	NVENT ELECTRIC PUBLIC LIMITED COMPANY -	08/01/2025	Redemption @ 100.00		150,000	150,000	148,461	148,492	0	151	0	151	0	148,643	0	1,357	1,357	5,346	01/30/2032
05624A-AB-8	ENVESTNET, INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		624	624	619	619	0	0	0	0	0	620	0	5	5	34	11/25/2031
05989H-AQ-0	BOXER PARENT COMPANY INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		2,250	2,250	2,244	2,245	0	1	0	1	0	2,245	0	5	5	96	07/30/2031
067809-AM-5	BARNES GROUP INC. - 2024 REFINANCING TER	01/27/2025	Redemption @ 100.00		217,067	217,067	215,439	215,756	0	16	0	16	0	215,772	0	1,295	1,295	1,116	09/03/2030
070140-AN-1	GREAT OUTDOORS GROUP, LLC - TERM B-2 LOA	01/23/2025	Redemption @ 100.35		0	0	0	0	0	0	0	0	0	0	0	0	0	(18)	03/06/2028
070140-AP-6	GREAT OUTDOORS GROUP, LLC - TLB	12/31/2025	Redemption @ 100.00		3,917	3,917	3,809	3,859	0	5	0	5	0	3,864	0	53	53	200	01/23/2032
07768Y-AQ-5	BELFOR HOLDINGS INC. - TL	08/13/2025	Redemption @ 100.00		93,177	93,177	92,245	92,400	0	80	0	80	0	92,481	0	697	697	4,235	11/01/2030
08078U-AM-5	BELRON FINANCE US LLC - (USD) TERM LOAN	06/30/2025	Various		1,875	1,875	1,870	1,870	0	0	0	0	0	1,871	0	4	4	34	10/16/2031
08078U-AN-3	BELRON FINANCE 2019 LLC - 2031 DOLLAR TE	12/31/2025	Redemption @ 100.00		1,241	1,241	1,238	1,238	0	0	0	0	0	1,238	0	3	3	11	10/16/2031
08511L-BC-1	BERLIN PACKAGING L.L.C. - TERM LOAN B	06/30/2025	Redemption @ 100.00		1,950	1,950	1,931	1,940	0	1	0	1	0	1,940	0	10	10	54	06/07/2031
08511L-BD-9	BERLIN PACKAGING L.L.C. - 2025 REPLACEME	12/31/2025	Redemption @ 100.00		970	970	961	965	0	0	0	0	0	966	0	4	4	24	06/07/2031
09238F-AL-5	BLACKHAWK NETWORK HOLDINGS, INC.	02/07/2025	Redemption @ 101.107		488	488	483	487	0	0	0	0	0	487	0	2	2	0	03/12/2029
09238F-AM-3	BLACKHAWK NETWORK HOLDINGS, INC. - TERM	12/31/2025	Redemption @ 100.00		1,944	1,944	1,921	1,937	0	1	0	1	0	1,938	0	6	6	85	03/12/2029
10620U-AK-8	BRAZOS DELAWARE II, LLC - REFINANCING TE	03/06/2025	Various		281	281	278	279	0	0	0	0	0	279	0	2	2	6	02/11/2030
10620U-AL-6	BRAZOS DELAWARE II, LLC - TERM LOAN B	06/30/2025	Redemption @ 100.00		279	279	276	277	0	0	0	0	0	277	0	2	2	5	02/11/2030
10620U-AM-4	BRAZOS DELAWARE II, LLC - TLB	12/31/2025	Redemption @ 100.00		557	557	551	553	0	0	0	0	0	554	0	3	3	5	02/11/2030
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM	12/31/2025	Redemption @ 100.00		2,548	2,548	2,537	2,542	0	1	0	1	0	2,543	0	5	5	102	07/01/2031
12508K-AJ-6	CD&R HYDRA BUYER, INC. - TERM LOAN	12/31/2025	Various		1,000	1,000	995	996	0	0	0	0	0	996	0	4	4	57	03/25/2031
12546F-AF-9	CHG PPC PARENT LLC - TL	12/31/2025	Various		4,002	4,002	3,982	3,990	0	2	0	2	0	3,992	0	9	9	181	12/08/2028
12673C-AB-0	CPPIB OVIM MEMBER U.S. LLC - TERM LOAN B	08/22/2025	Various		105,000	105,000	104,092	104,141	0	82	0	82	0	104,223	0	777	777	6,979	08/20/2031
12769E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN	09/30/2025	Redemption @ 100.00		1,388	1,388	1,374	1,377	0	0	0	0	0	1,378	0	9	9	43	02/06/2030
14835J-AQ-3	CAST & CREW LLC - INCREMENTAL FACILITY N	12/31/2025	Various		80,098	140,650	139,947	136,101	4,138	101	0	4,240	0	140,341	0	(60,243)	(60,243)	11,364	12/29/2028
15018L-AN-1	CEDAR FAIR, L.P. - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,000	2,000	1,995	1,995	0	0	0	0	0	1,996	0	4	4	80	05/01/2031
15661F-AD-8	CENTURY DE BUYER LLC - TERM LOAN B	06/30/2025	Redemption @ 100.00		1,343	1,343	1,340	1,340	0	0	0	0	0	1,341	0	3	3	26	10/30/2030
15661F-AE-6	CENTURY DE BUYER LLC - 2025 TERM LOAN	12/31/2025	Redemption @ 100.00		668	668	667	667	0	0	0	0	0	667	0	1	1	12	10/30/2030
15807E-AH-5	CHAMP ACQUISITION CORPORATION - TLB	12/31/2025	Redemption @ 100.00		2,500	2,500	2,475	2,475	0	2	0	2	0	2,478	0	22	22	136	11/25/2031
15963C-AC-0	THE CHAMBERLAIN GROUP, LLC. - TERM LOAN	06/30/2025	Redemption @ 100.00		1,050	1,050	1,048	1,048	0	0	0	0	0	1,048	0	2	2	30	11/03/2028
15963C-AE-6	CHARIOT BUYER LLC - REFINANCING TERM LOA	12/31/2025	Redemption @ 100.00		1,013	1,013	1,009	1,011	0	0	0	0	0	1,011	0	2	2	13	09/08/2032
16384Y-AJ-6	CHEMOURS COMPANY, THE - TERM LOAN (USD)	01/01/2025	Jefferies & Co., Inc.		0	0	0	0	0	0	0	0	0	0	0	0	0	977	08/18/2028
172442-AT-2	CINEMARK USA, INC. - TERM LOAN	01/01/2025	Various		0	0	0	1	0	(1)	0	(1)	0	0	0	0	0	(39)	05/24/2030
172442-AU-9	Cinemark USA Cov-Lite T/LB (11/24) - Tar	01/01/2025	Various		0	0	0	65	0	(65)	0	(65)	0	0	0	0	0	0	05/24/2030
172442-AU-9	CINEMARK USA, INC. - 2024 REFINANCING TER	06/30/2025	Various		1,970	1,970	1,941	1,871	77	77	0	77	0	1,948	0	22	22	30	05/24/2030
172442-AV-7	CINEMARK USA, INC. - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,940	2,940	2,896	2,909	0	2	0	2	0	2,911	0	29	29	49	05/24/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
21043X-AH-5	CONSTRUCTION PARTNERS, INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		1,000	1,000	997	997	0	0	0	0	0	998	0	2	2	49	11/03/2031
22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN	12/31/2025	Redemption @ 100.00		21,226	21,226	20,454	20,708	0	79	0	79	0	20,787	0	439	439	1,008	11/02/2029
22164M-AB-3	COTIVITI HOLDINGS, INC. - FLOATING-RATE	12/31/2025	Various		2,239	2,239	2,228	2,229	0	1	0	1	0	2,230	0	9	9	102	05/01/2031
22282G-AC-1	COVANTA HOLDING CORP - TERM LOAN B	01/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/30/2028
22282G-AM-9	REORLD HOLDING CORPORATION - TERM LOAN	12/18/2025	Redemption @ 100.00		25,974	25,974	25,909	25,938	0	9	0	9	0	25,947	0	28	28	1,617	11/30/2028
22282G-AN-7	REORLD HOLDING CORPORATION - TERM LOAN	12/18/2025	Redemption @ 100.00		9,756	9,756	9,732	9,742	0	3	0	3	0	9,746	0	10	10	655	11/30/2028
22704N-AF-9	CROCS TERM B 1LN 02/20/2029	06/26/2025	Various		186,537	185,438	184,510	184,894	0	57	0	57	0	184,951	0	1,586	1,586	8,012	02/20/2029
22860E-AJ-1	CROWN SUBSEA COMMUNICATIONS HOLDING, INC	06/30/2025	Redemption @ 100.00		700	700	693	694	0	0	0	0	0	694	0	6	6	23	01/30/2031
24022K-AB-5	DCERT BUYER, INC. - INITIAL TERM LOAN (F	06/30/2025	Various		291,582	291,582	287,208	279,373	10,430	571	0	11,001	0	290,374	0	1,208	1,208	16,433	10/16/2026
26143F-AB-5	DRAGON BUYER, INC. - TLB	12/31/2025	Redemption @ 100.00		1,000	1,000	994	994	0	0	0	0	0	995	0	5	5	61	09/30/2031
26483N-AI-0	DUN & BRADSTREET CORPORATION, THE - 2022	08/26/2025	Redemption @ 100.00		283,710	283,710	280,033	282,184	0	244	0	244	0	282,428	0	1,282	1,282	12,515	01/18/2029
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA	12/31/2025	Redemption @ 100.00		1,014	1,014	1,008	1,008	0	0	0	0	0	1,008	0	6	6	34	10/31/2031
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA	12/31/2025	Various		289	289	287	287	0	0	0	0	0	287	0	3	3	9	10/31/2031
26872N-AC-3	EMILD BORROWER LP - TERM LOAN B	12/31/2025	Various		1,688	1,688	1,671	1,675	0	2	0	2	0	1,676	0	11	11	82	05/31/2030
26872N-AD-1	EMILD BORROWER LP - TERM LOAN B	12/31/2025	Various		2,243	2,243	2,237	2,241	0	(3)	0	(3)	0	2,238	0	5	5	90	08/04/2031
26875Y-AB-8	ENDAVOR GROUP HOLDINGS, INC. 251 LITTLE	12/31/2025	Redemption @ 100.00		875	875	871	871	0	0	0	0	0	871	0	4	4	40	03/24/2032
26881K-AC-8	EP PURCHASER, LLC - TERM LOAN B	12/17/2025	Various		71,978	102,375	101,863	101,752	342	71	0	413	0	102,165	0	(30,187)	(30,187)	7,508	11/06/2028
28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM	10/31/2025	Redemption @ 100.00		125,570	125,570	124,628	125,146	0	127	0	127	0	125,273	0	297	297	6,746	08/01/2027
29279U-AB-2	ENDURANCE INTERNATIONAL GROUP HOLDINGS,	12/08/2025	Redemption @ 100.00		120,607	120,607	129,458	129,558	58,822	968	88,637	(28,847)	0	100,711	0	19,896	19,896	15,699	02/10/2028
29280U-AD-5	ENDO FINANCE HOLDINGS, INC. - TLB	12/31/2025	Redemption @ 100.00		1,600	1,600	1,584	1,586	0	1	0	1	0	1,587	0	13	13	84	04/23/2031
29359B-AE-1	ENSEMBLE HEALTH PARTNERS, INC.	12/31/2025	Redemption @ 100.00		3,198	3,198	3,182	3,187	0	1	0	1	0	3,189	0	9	9	150	08/01/2029
29426N-AD-6	EPICOR SOFTWARE CORPORATION (FKA EAGLE P	01/01/2025	Various		0	0	0	0	0	(1)	0	(1)	0	0	0	0	0	(305)	05/30/2031
29426N-AZ-7	EPICOR SOFTWARE CORPORATION - TERM LOAN	12/31/2025	Various		1,375	1,375	1,371	1,372	0	0	0	0	0	1,372	0	3	3	71	05/30/2031
29428X-AG-5	EPIC CRUDE SERVICES, LP - TLB	07/10/2025	Redemption @ 100.00		115,000	115,000	114,425	114,441	0	43	0	43	0	114,484	0	516	516	6,192	10/15/2031
31732F-AX-8	FILTRATION GROUP CORPORATION - TLB	06/30/2025	Redemption @ 100.00		769	769	767	768	0	0	0	0	0	768	0	1	1	24	10/21/2028
31732F-AX-4	FILTRATION GROUP CORPORATION - TL	12/19/2025	Redemption @ 100.00		12,568	12,568	12,536	12,553	0	2	0	2	0	12,555	0	13	13	278	10/21/2028
31773H-AD-4	GIP PILOT ACQUISITION PARTNERS, L.P. - A	01/15/2025	Redemption @ 100.5		222	222	220	220	0	0	0	0	0	221	0	1	1	4	10/04/2030
31773H-AE-2	GIP PILOT ACQUISITION PARTNERS, L.P. - 2	04/30/2025	Various		4,488	4,488	4,465	4,470	0	1	0	1	0	4,470	0	17	17	53	10/04/2030
31935H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN	09/26/2025	Various		101,134	306,237	305,112	286,843	18,880	175	0	19,055	0	305,898	0	(204,765)	(204,765)	22,328	03/30/2027
31935H-AG-2	FIRST BRANDS GROUP, LLC - 2022-11 INCREM	09/26/2025	Various		42,448	128,439	124,586	120,011	6,040	810	0	6,850	0	126,862	0	(84,414)	(84,414)	9,365	03/30/2027
33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM	01/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	3,138	07/21/2028
33718F-AK-6	FIRST STUDENT BIDCO INC. - TLB	06/30/2025	Redemption @ 100.00		355	355	350	352	0	0	0	0	0	352	0	2	2	14	07/21/2028
33718F-AL-4	FIRST STUDENT BIDCO INC. - TLB2 - BANKD	06/30/2025	Redemption @ 100.00		460	460	424	439	0	3	0	3	0	442	0	19	19	35	07/21/2028
33718F-AL-4	FIRST STUDENT BIDCO INC. - TLB2 - BANKD	10/01/2025	Adjustment		13,095	13,625	12,535	12,983	0	112	0	112	0	13,095	0	0	0	637	08/15/2030
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL	12/31/2025	Redemption @ 100.00		1,275	1,275	1,269	1,269	0	1	0	1	0	1,269	0	6	6	66	01/28/2032
34416D-BC-1	FOCUS FINANCIAL PARTNERS, LLC - DELAYED	02/28/2025	Various		0	0	0	0	0	(2)	0	(2)	0	0	0	0	0	32	09/15/2031
34416D-BD-9	FOCUS FINANCIAL PARTNERS, LLC - TRANCHE	12/31/2025	Redemption @ 100.00		1,649	1,649	1,643	1,644	0	0	0	0	0	1,644	0	5	5	48	09/15/2031
34966L-AB-0	FORTRESS INTERMEDIATE 3, INC. - TERM LOA	07/02/2025	Redemption @ 100.00		1,075	1,075	1,070	1,070	0	0	0	0	0	1,070	0	5	5	32	06/27/2031
34966L-AD-6	FORTRESS INTERMEDIATE 3, INC. - TERM LOA	12/31/2025	Redemption @ 100.00		533	533	531	531	0	0	0	0	0	531	0	2	2	17	06/27/2031
35039K-AD-8	FOUNDATION BUILDING MATERIALS, INC. - IN	10/09/2025	Various		213,636	213,636	211,721	209,979	1,946	216	0	2,162	0	212,141	0	1,495	1,495	17,005	01/29/2031
35906E-AT-7	FRONTIER COMMUNICATIONS HOLDINGS, LLC -	01/14/2025	Redemption @ 101.083		338	338	336	336	0	0	0	0	0	336	0	2	2	7	07/01/2031
35906E-AU-4	FRONTIER COMMUNICATIONS HOLDINGS, LLC	12/31/2025	Redemption @ 100.00		1,010	1,010	1,005	1,006	0	0	0	0	0	1,006	0	4	4	45	07/01/2031
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN	12/31/2025	Redemption @ 100.00		250	250	250	250	0	0	0	0	0	250	0	0	0	13	03/03/2032
38017B-AX-4	GO DADDY OPERATING COMPANY, LLC - TERM L	12/31/2025	Redemption @ 100.00		3,265	3,265	3,252	3,260	0	4	0	4	0	3,261	0	4	4	125	11/09/2029
38021C-AC-2	BARNES GROUP INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		11,586	11,586	11,557	11,557	0	1	0	1	0	11,561	0	25	25	675	01/27/2032
38121N-AC-7	GOLDEN STATE FOODS LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,248	1,248	1,236	1,237	0	1	0	1	0	1,237	0	10	10	52	12/04/2031
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC	07/31/2025	Redemption @ 100.00		938	938	935	935	0	0	0	0	0	935	0	2	2	31	01/30/2032
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN	01/03/2025	Redemption @ 100.00		1,394	1,394	1,419	1,416	(1)	0	(1)	0	0	1,415	0	(21)	(21)	40	03/14/2031
39954E-AC-7	GROUNDWORKS, LLC - DELAYED DRAW TERM LOA	12/16/2025	Various		25,637	25,637	25,381	25,411	0	34	0	34	0	25,445	0	192	192	968	03/14/2031
40273U-AE-9	GULFSIDE SUPPLY INC - TLB	12/12/2025	Redemption @ 100.00		8,514	8,514	8,487	8,489	0	3	0	3	0	8,492	0	22	22	352	06/17/2031
410346-AY-6	HANESBRANDS INC. - TERM LOAN B	12/01/2025	Redemption @ 100.00		81,377	81,377	80,563	80,777	0	81	0	81	0	80,859	0	518	518	5,392	03/07/2032
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T	12/31/2025	Redemption @ 100.00		3,008	3,008	2,996	3,002	0	1	0	1	0	3,003	0	5	5	131	05/30/2028
43117L-AP-8	HIGHTOWER HOLDING, LLC - AMENDMENT NO. 1	12/31/2025	Redemption @ 100.00		968	968	960	964	0	0	0	0	0	964	0	3	3	9	02/03/2032
431319-AH-5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM	12/17/2025	Redemption @ 100.00		750	750	748	750	0	0	0	0	0	748	0	2	2	27	02/11/2030
43283L-AK-7	HILTON GRAND VACATIONS BORROWER LLC - IN	07/10/2025	Various		124,530	124,375	124,064	124,106	0	24	0	24	0	124,130</					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
44332E-AZ-9	HUB INTERNATIONAL LIMITED - 2025 INCREM	12/31/2025	Redemption @ 100.00		59,732	59,732	59,733	59,733	0	0	0	0	0	59,733	0	0	0	1,042	06/20/2030
44988L-AL-1	IRB HOLDING CORP. - TLB	09/30/2025	Redemption @ 100.00		2,957	2,957	2,957	2,957	0	0	0	0	0	2,957	0	0	0	1,651	12/15/2027
44988L-AM-9	IRB HOLDING CORP. - 2025 REPLACEMENT TER	12/31/2025	Redemption @ 100.00		978	978	978	978	0	0	0	0	0	978	0	0	0	8	12/15/2030
45173J-AR-5	COHERENT CORP. - TERM LOAN B	01/02/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	07/02/2029
45173J-AS-3	COHERENT CORP. - TLB	09/26/2025	Redemption @ 100.00		183,143	183,143	179,087	180,724	0	355	0	355	0	181,079	0	2,064	2,064	7,707	07/02/2029
45173J-AS-3	COHERENT CORP. - TLB	09/26/2025	Redemption @ 100.00		0	0	0	0	0	(1)	0	(1)	0	(1)	0	0	0	(486)	07/02/2029
45567Y-AN-5	MH SUB I, LLC (MICRO HOLDING CORP.) - 20	12/01/2025	Various		382,105	404,504	396,940	401,585	0	734	0	734	0	402,319	0	(20,213)	(20,213)	22,420	05/03/2028
45780Y-AZ-9	INSTALLED BUILDING PRODUCTS, INC. - TRAN	12/31/2025	Redemption @ 100.00		1,274	1,274	1,268	1,270	0	0	0	0	0	1,271	0	3	3	49	03/28/2031
45784Q-AE-9	INSULET CORPORATION - TERM LOAN B	06/06/2025	Redemption @ 100.00		438	438	437	437	0	0	0	0	0	437	0	1	1	7	08/04/2031
45784Q-AF-6	INSULET CORPORATION	12/31/2025	Redemption @ 100.00		1,314	1,314	1,311	1,312	0	0	0	0	0	1,312	0	3	3	26	08/01/2031
46284N-AV-1	IRON MOUNTAIN INCORPORATED - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,750	2,750	2,729	2,732	0	2	0	2	0	2,734	0	16	16	109	01/31/2031
47077D-AM-2	JANE STREET GROUP, LLC - 1ST LIEN TERM L	12/31/2025	Various		4,124	4,124	4,103	4,107	1	0	0	1	0	4,109	0	15	15	126	12/15/2031
47947B-AF-9	JOHNSTONE SUPPLY, LLC - 2024-1 INCREMENT	12/31/2025	Various		2,000	2,000	1,995	1,995	0	0	0	0	0	1,996	0	4	4	70	06/09/2031
48242Y-AI-2	KBR, INC. - TERM B FACILITY	12/31/2025	Redemption @ 100.00		1,000	1,000	998	998	0	0	0	0	0	998	0	2	2	40	01/17/2031
48254E-AG-6	APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM	12/31/2025	Redemption @ 100.00		970	970	967	968	0	0	0	0	0	968	0	2	2	32	09/23/2031
48578A-AB-4	KASEYA INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		1,275	1,275	1,269	0	0	0	0	0	0	1,269	0	6	6	50	03/20/2032
48853U-BQ-2	KENAN ADVANTAGE GROUP, INC., THE - U.S.	12/31/2025	Redemption @ 100.00		2,294	2,294	2,272	2,276	0	3	0	3	0	2,279	0	16	16	109	01/25/2029
50011J-AF-7	KODIAK BP, LLC - TERM LOAN B	07/25/2025	Redemption @ 100.00		9,341	9,341	9,295	9,295	0	4	0	4	0	9,299	0	42	42	213	12/04/2031
50179J-AH-1	LBM ACQUISITION, LLC - INCREMENTAL TLB	12/31/2025	Redemption @ 100.00		4,143	4,143	3,937	4,058	0	103	0	(102)	0	3,956	0	187	187	429	06/06/2031
50217U-BF-3	LTI HOLDINGS, INC. - TLB	12/31/2025	Redemption @ 100.00		1,950	1,950	1,921	1,923	0	4	0	4	0	1,927	0	23	23	106	07/29/2029
50220K-AD-6	LS GROUP OPO ACQUISITION LLC (LS GROUP	12/31/2025	Redemption @ 100.00		2,188	2,188	2,171	2,179	0	1	0	1	0	2,180	0	8	8	92	04/23/2031
50221U-AD-3	LSF12 CROWN US COMMERCIAL BIDCO, LLC - 2	12/31/2025	Redemption @ 100.00		10,678	10,678	10,567	10,579	0	5	0	5	0	10,584	0	94	94	251	12/02/2031
55303B-AD-5	MH SUB I, LLC (WEBMD HEALTH CORP.) - 202	12/01/2025	RBC		81,375	105,000	103,940	103,754	620	139	0	759	0	104,513	0	(23,138)	(23,138)	9,365	02/23/2029
55314N-AX-2	MKS INSTRUMENTS, INC. - 2024-1 DOLLAR TE	01/24/2025	Redemption @ 100.00		258,032	263,415	254,429	257,742	0	77	0	77	0	257,819	0	213	213	1,398	08/17/2029
55314N-AZ-7	MKS INSTRUMENTS, INC. - TERM LOAN (USD)	12/31/2025	Redemption @ 100.00		34,163	34,163	32,997	0	0	90	0	90	0	33,527	0	636	636	1,229	08/17/2029
55315Q-AH-9	MJH HEALTHCARE HOLDINGS, LLC - TERM LOAN	07/16/2025	Various		96,645	97,261	95,841	96,435	0	114	0	114	0	96,549	0	97	97	5,739	01/29/2029
55328H-AG-4	MPH ACQUISITION HOLDINGS LLC - SECOND OU	03/03/2025	Various		81,500	96,750	92,013	81,223	0	381	0	381	0	81,604	0	(104)	(104)	2,208	12/31/2030
55336C-AK-8	MIND HOLDCO II LLC - TERM LOAN	07/23/2025	Redemption @ 100.00		99,500	99,500	98,700	98,786	0	64	0	64	0	98,849	0	651	651	4,125	03/28/2031
55822D-AL-5	MADISON SAFETY & FLOW LLC - TERM LOAN B	03/26/2025	Redemption @ 100.00		250	250	249	249	0	0	0	0	0	249	0	1	1	3	09/26/2031
55822D-AM-3	MADISON SAFETY & FLOW LLC	10/07/2025	Redemption @ 100.00		99,500	99,500	99,129	99,143	0	40	0	40	0	99,183	0	317	317	5,543	09/26/2031
57723C-AR-0	MATTESS FIRM, INC. - TERM LOAN (2021)	02/05/2025	Various		186,892	186,892	184,658	185,676	0	31	0	31	0	185,707	0	1,185	1,185	5,925	09/25/2028
57763T-AE-3	MAUSER PACKAGING SOLUTIONS HOLDING COMPA	05/14/2025	Various		97,658	98,500	97,023	97,813	0	164	0	164	0	97,977	0	(318)	(318)	3,564	04/15/2027
57906H-AF-4	MAFFEE CORP. - TERM LOAN B	12/31/2025	Redemption @ 100.00		5,145	5,145	5,120	5,130	0	2	0	2	0	5,132	0	13	13	229	03/01/2029
58503U-AF-0	MEDLINE BORROWER, LP - ADD-ON NON-FUNGI B	07/31/2025	Various		1,688	1,688	1,646	1,664	0	2	0	2	0	1,667	0	22	22	2,089	10/23/2028
58503U-AH-6	MEDLINE BORROWER, LP - 2028 REFINANCING	12/31/2025	Redemption @ 100.00		273,178	273,178	268,834	270,687	0	617	0	617	0	271,304	0	1,874	1,874	12,951	10/23/2028
59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO	12/31/2025	Various		2,005	2,005	1,833	1,707	290	1	161	130	0	1,837	0	168	168	135	04/15/2028
60315G-AH-1	MINERALS TECHNOLOGIES INC. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,350	1,350	1,348	1,348	0	0	0	0	0	1,348	0	2	2	5	11/26/2031
60662W-AI-2	MITCHELL INTERNATIONAL, INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		1,900	1,900	1,891	1,891	0	1	0	1	0	1,892	0	8	8	91	06/17/2031
60877J-AG-7	MOMENTIVE PERFORMANCE MATERIALS GMBH - T	10/22/2025	Redemption @ 100.00		319,313	319,313	306,540	311,033	0	1,807	0	1,807	0	312,840	0	6,473	6,473	19,126	03/29/2028
62908H-AM-7	NEP GROUP, INC. - PIK TERM LOAN B	10/17/2025	Redemption @ 100.00		94,038	99,943	91,909	90,848	8,055	1,149	7,296	1,908	0	92,755	0	1,282	1,282	9,438	08/19/2026
62908H-AP-0	NEP GROUP, INC. - INCREMENTAL (209MM) PI	09/30/2025	Redemption @ 100.00		2,475	2,475	2,380	2,468	0	10	77	(67)	0	2,401	0	74	74	104	08/19/2026
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN	10/21/2025	Redemption @ 100.00		60,898	60,898	60,289	55,852	0	9	0	9	0	55,861	0	5,037	5,037	0	10/17/2031
62927U-AB-9	NGP XI MIDSTREAM HOLDINGS, L.L.C. - NGP	05/28/2025	Redemption @ 100.00		205,000	205,000	202,950	203,075	0	118	0	118	0	203,193	0	1,807	1,807	6,659	07/25/2031
62955E-AJ-3	OVG BUSINESS SERVICES, LLC - TLB	10/24/2025	Various		164,179	164,588	163,765	163,826	0	97	0	97	0	163,922	0	257	257	10,068	06/25/2031
63001P-AF-8	NCR ATLEOS CORPORATION - TERM LOAN B	03/31/2025	Redemption @ 100.00		6,533	6,533	6,321	6,369	0	9	0	9	0	6,379	0	155	155	146	04/16/2029
63939W-AM-5	BL Waystar B TL	01/01/2025	Various		0	0	0	2	0	(2)	0	(2)	0	0	0	0	0	0	10/22/2029
63939W-AM-5	WAYSTAR TECHNOLOGIES, INC. - TLB	08/12/2025	Various		246,648	246,648	243,571	245,060	0	202	0	202	0	245,261	0	1,387	1,387	10,092	10/22/2029
64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.	10/15/2025	Redemption @ 100.00		2,041	2,041	1,698	1,698	0	0	0	0	0	1,698	0	343	343	105	04/15/2027
66877A-AF-5	GEN DIGITAL INC. - ADDITIONAL TRANCHE B-	12/31/2025	Redemption @ 100.00		4,000	4,000	3,946	3,967	0	4	0	4	0	3,971	0	29	29	153	09/12/2029
68218H-AE-7	QUINIA PARTNERS, LLC - INITIAL TERM LOAN	12/31/2025	Various		2,302	2,302	2,276	2,280	0	3	0	3	0	2,283	0	19	19	107	12/31/2032
68371Y-AP-8	OPEN TEXT CORPORATION - 2023 REPLACEMENT	12/31/2025	Redemption @ 100.00		4,300	4,300	4,159	4,200	0	12	0	12	0	4,212	0	88	88	64	01/31/2030
68764J-AJ-0	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL	12/31/2025	Redemption @ 100.00		1,970	1,970	1,955	1,960	0	1	0	1	0	1,961	0	8	8	72	10/05/2028
69315J-AG-8	PAI HOLDCO, INC. - TERM B LOAN (FIRST LI	10/22/2025	Various		88,408	106,407	81,530	89,615	16,666	2,270	24,772	(5,836)	0	83,778	0	4,630	4,630	9,107	10/28/2027
69381M-AB-1	GEN II FUND SERVICES, LLC - TLB	05/15/2025	UBS		99,704	100,000	99,750	99,753											

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
71601H-AB-2	PETCO HEALTH AND WELLNESS COMPANY, INC.	12/31/2025	Redemption @ 100.00		5,942	5,942	5,689	5,760	42	44	0	86	0	5,846	0	96	96	466	03/03/2028	
71677H-AL-9	PETSMART LLC - INITIAL TERM LOAN	08/18/2025	Redemption @ 100.00		292,443	292,443	276,359	283,663	0	1,764	0	1,764	0	285,426	0	7,017	7,017	15,228	02/11/2028	
72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN	12/31/2025	Redemption @ 100.00		3,778	3,778	3,575	3,687	59	15	155	(81)	0	3,606	0	173	173	146	04/12/2028	
72712E-AB-3	PLANO HOLDCO, INC. - TERM LOAN B (FIRST	12/31/2025	Redemption @ 100.00		750	750	746	746	0	0	0	0	0	747	0	3	3	49	10/02/2031	
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN	12/31/2025	Various		2,250	2,250	2,228	2,210	28	2	0	31	0	2,240	0	10	10	131	03/31/2028	
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F	12/31/2025	Redemption @ 100.00		1,604	1,604	1,600	1,602	0	0	0	0	0	1,602	0	2	2	87	06/02/2028	
74339N-AG-1	PROJECT BOOST PURCHASER, LLC - TERM LOAN	07/25/2025	Redemption @ 100.00		100,000	100,000	99,750	99,767	0	20	0	20	0	99,787	0	213	213	5,929	07/16/2031	
74773K-AE-5	QUARTZ ACQUIRECO, LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,500	2,500	2,471	2,479	0	2	0	2	0	2,481	0	19	19	77	06/28/2030	
74839X-AM-1	QUIKRETE HOLDINGS, INC. - TRANCHE B-1 TE	12/31/2025	Redemption @ 100.00		3,650	3,650	3,618	3,635	0	1	0	1	0	3,636	0	14	14	122	04/14/2031	
75701M-AE-5	RED SPV, LLC - TERM LOAN	12/31/2025	Redemption @ 100.00		1,100	1,100	1,095	1,100	0	0	0	0	0	1,095	0	5	5	5	03/15/2032	
77313D-AW-1	ROCKET SOFTWARE, INC. - EXTENDED DOLLAR	12/31/2025	Various		3,472	3,472	3,437	3,441	0	5	0	5	0	3,446	0	26	26	214	11/28/2028	
77381H-AC-3	ROCKPOINT GAS STORAGE PARTNERS LP - TERM	06/30/2025	Redemption @ 100.00		1,875	1,875	1,856	1,857	0	0	0	1	0	1,858	0	17	17	39	09/18/2031	
77381H-AD-1	ROCKPOINT GAS STORAGE PARTNERS LP - AMEN	12/31/2025	Redemption @ 100.00		625	625	619	620	0	0	0	0	0	620	0	5	5	4	09/18/2031	
77669L-AK-9	INDICOR, LLC - (USD) TERM LOAN	12/31/2025	Redemption @ 100.00		985	985	960	960	0	3	0	3	0	963	0	22	22	47	11/22/2029	
78249L-AE-0	RUSSELL INVESTMENTS US INSTITUTIONAL HOL	12/29/2025	Various		358,649	358,649	346,214	341,165	13,947	1,452	0	15,399	0	356,564	0	2,085	2,085	45,313	05/30/2027	
78350L-AZ-8	RYAN, LLC - TERM LOAN	09/30/2025	Redemption @ 100.00		1,801	1,801	1,765	1,771	0	3	0	3	0	1,773	0	28	28	71	11/14/2030	
78350L-BB-0	RYAN, LLC - DELAYED DRAW TERM LOAN - DUP	01/01/2025	Various		0	0	0	(2)	0	2	0	0	0	0	0	0	0	0	20	11/14/2030
78350U-AJ-4	RYAN SPECIALTY GROUP, LLC - TERM LOAN B1	12/31/2025	Redemption @ 100.00		1,990	1,990	1,990	1,990	0	0	0	0	0	1,990	0	0	0	82	09/15/2031	
78466D-BJ-2	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM	12/31/2025	Redemption @ 100.00		31,163	31,163	31,163	31,163	0	0	0	0	0	31,163	0	0	0	1,282	05/09/2031	
78477M-AG-6	FIRST ADVANTAGE HOLDINGS, LLC - TLB	05/07/2025	Redemption @ 100.00		2,482	2,482	2,469	2,470	0	0	0	1	0	2,470	0	12	12	59	10/31/2031	
78477M-AH-4	FIRST ADVANTAGE HOLDINGS, LLC - TERM LOA	11/05/2025	Redemption @ 100.00		6,064	6,064	6,033	6,037	0	1	0	1	0	6,037	0	27	27	55	10/31/2031	
80004Y-AC-7	SANDISK CORPORATION - TERM LOAN B	12/24/2025	Redemption @ 100.00		253,125	253,125	249,064	248,116	961	472	0	1,434	0	249,549	0	3,576	3,576	11,117	02/20/2032	
80075A-AW-1	LIGHT AND WONDER INTERNATIONAL, INC. - 2	12/31/2025	Redemption @ 100.00		2,309	2,309	2,292	2,298	0	2	0	2	0	2,300	0	9	9	96	04/16/2029	
81527C-AP-2	SEGGILOCK CLAIMS MANAGEMENT SERVICES, INC	12/31/2025	Redemption @ 100.00		4,881	4,881	4,756	4,828	0	11	0	11	0	4,838	0	43	43	277	07/31/2031	
82670N-AB-2	SIGNIA AEROSPACE, LLC - TERM LOAN	07/29/2025	Redemption @ 100.00		92,308	92,308	92,058	92,060	0	21	0	21	0	92,081	0	227	227	4,197	12/11/2031	
82670N-AC-0	SIGNIA AEROSPACE, LLC - DELAYED DRAW TER	07/29/2025	Redemption @ 100.00		7,692	7,692	7,673	7,673	0	2	0	2	0	7,675	0	17	17	10	12/11/2031	
83421E-AB-2	TTF HOLDINGS, LLC - COV-LITE TL	08/07/2025	Redemption @ 100.00		7,839	7,839	7,761	7,763	3	6	0	9	0	7,772	0	67	67	255	07/18/2031	
84748E-AF-7	SPECIALTY BUILDING PRODUCTS HOLDINGS, LL	12/31/2025	Various		1,897	1,897	1,879	1,880	0	3	0	3	0	1,883	0	15	15	104	10/16/2028	
84857H-AY-6	SPIRIT AEROSYSTEMS, INC. (FKA MID-WESTER	12/08/2025	Various		284,200	284,200	275,674	280,010	0	1,908	0	1,908	0	281,919	0	2,281	2,281	28,615	01/15/2027	
86614D-AK-4	SUMMIT MATERIALS, LLC - INCREMENTAL TERM	02/10/2025	Various		149,250	149,250	148,877	148,956	0	8	0	8	0	148,965	0	285	285	1,415	01/12/2029	
86859C-AN-4	SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B	12/31/2025	Redemption @ 100.00		1,141	1,141	1,130	1,131	0	0	0	1	0	1,132	0	9	9	57	04/21/2031	
86880N-BB-8	SURGERY CENTER HOLDINGS, INC. - TLB	08/13/2025	Redemption @ 100.00		266,380	266,380	266,380	266,380	0	0	0	0	0	266,380	0	0	0	12,019	12/19/2030	
87169D-AB-1	SYNEOS HEALTH, INC. (FKA INC RESEARCH HO	12/31/2025	Redemption @ 100.00		1,450	1,450	1,428	1,428	4	2	0	6	0	1,434	0	16	16	115	09/27/2030	
87876G-AF-9	TECTA AMERICA CORP. - TERM LOAN (FIRST L	02/18/2025	Redemption @ 100.00		116,675	116,675	111,441	113,732	0	118	0	118	0	113,850	0	2,825	2,825	2,246	04/10/2028	
87876G-AM-4	TECTA AMERICA CORP. - TERM LOAN B	09/30/2025	Redemption @ 100.00		588	588	586	586	0	0	0	0	0	586	0	2	2	24	02/18/2032	
87876G-AN-2	TECTA AMERICA CORP. - 2025 INCREMENTAL T	12/31/2025	Redemption @ 100.00		587	587	586	586	0	0	0	0	0	586	0	2	2	2	02/18/2032	
88023H-AH-3	TEMPO ACQUISITION, LLC - SIXTH INCREMENT	01/29/2025	Redemption @ 100.297		733	733	732	733	0	0	0	0	0	733	0	1	1	32	08/31/2028	
88023H-AJ-9	TEMPO ACQUISITION, LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,392	2,392	2,389	2,391	0	0	0	0	0	2,391	0	1	1	16	08/31/2028	
88025B-AN-1	TEMPUR SEALY INTERNATIONAL, INC. - TERM	06/23/2025	Redemption @ 100.00		17,225	17,225	17,139	17,141	0	6	0	6	0	17,147	0	78	78	591	10/24/2031	
88025B-AP-6	TEMPUR SEALY INTERNATIONAL, INC. - TERM	10/03/2025	Redemption @ 100.00		42,645	42,645	42,432	42,453	0	7	0	7	0	42,460	0	185	185	578	10/24/2031	
89334G-BG-8	TRANS UNION LLC - TERM LOAN B9	12/31/2025	Redemption @ 100.00		1,636	1,636	1,632	1,632	1	0	0	2	0	1,634	0	2	2	60	06/24/2031	
89364M-CA-0	TRANSIGM INC. - NEW TRANCHE J TERM LOAN	12/31/2025	Redemption @ 100.00		3,580	3,580	3,580	3,580	0	0	0	0	0	3,580	0	0	0	153	02/28/2031	
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC	04/30/2025	Redemption @ 100.00		1,985	1,985	1,976	1,985	0	0	0	0	0	1,985	0	0	0	53	02/16/2028	
89705D-AQ-5	TRONOX FINANCE LLC - TERM LOAN B	12/31/2025	Various		229,403	279,900	276,507	277,624	0	378	0	378	0	278,002	0	(48,599)	(48,599)	18,999	04/04/2029	
89841E-AB-1	UKG INC. - 2024 REFINANCING TERM LOAN (F	12/31/2025	Various		3,050	3,050	3,048	3,049	0	0	0	0	0	3,049	0	1	1	151	02/10/2031	
90266U-AK-9	UFC HOLDINGS, LLC - TERM LOAN B	06/30/2025	Redemption @ 100.00		1,150	1,150	1,149	1,149	0	0	0	0	0	1,149	0	1	1	28	11/21/2031	
90266U-AL-7	TKO WORLDWIDE HOLDINGS, LLC - ADDITIONAL	12/31/2025	Redemption @ 100.00		1,144	1,144	1,143	1,143	0	0	0	1	0	1,143	0	1	1	6	11/21/2031	
90276D-AE-9	UGI ENERGY SERVICES, LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,244	1,244	1,237	1,239	0	0	0	1	0	1,240	0	4	4	53	02/22/2030	
90347B-AP-3	AXALTA COATING SYSTEMS U.S. HOLDINGS, IN	12/31/2025	Redemption @ 100.00		33,486	33,486	33,151	33,248	0	44	0	44	0	33,292	0	194	194	1,564	12/20/2029	
90351N-AL-9	USI, INC. (FKA COMPASS INVESTORS INC.) -	12/01/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	7	09/27/2030	
90351N-AN-5	USI, INC. - TL	01/01/2025	Various		0	0	0	(129)	180	(52)	0	129	0	0	0	0	0	(7,109)	09/27/2030	
90351N-AQ-8	USI, INC. - 2024-C TERM LOAN	12/31/2025	Various		3,218	3,218	3,210	3,211	0	1	0	1	0	3,212	0	6	6	108	09/29/2030	
90351N-AR-6	USI Inc 2024 Term Loan B	01/01/2025	Various		0	0	0	17	0	(17)	0	0	0	0	0	0	0	0	11/22/2029	
90351N-AR-6	USI, INC. - (2029) TLB	12/31/2025	Various		4,875	4,875	4,804	4,842	0	3	0	3	0	4,845	0	30	30	164	11/21/2029	
91732N-AL-7	USALCO, LLC - TERM LOAN	06/30/2025	Redemption @ 100.																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
923387-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN	12/31/2025	Redemption @ 100.00		752	752	746	3	0	(3)	0	(3)	0	747	0	5	5	45	11/30/2030	
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB	09/30/2025	Redemption @ 100.00		1,400	1,400	1,390	0	0	1	0	1	0	1,390	0	10	10	26	04/01/2031	
92943E-AG-1	BOOST NEWCO BORROWER, LLC - (USD) TERM L	12/31/2025	Redemption @ 100.00		2,132	2,132	2,110	0	0	2	0	2	0	2,116	0	16	16	89	01/31/2031	
93369P-AL-8	WAND NEWCO 3, INC. - TRANCHE B-1 TERM LO	01/30/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	4	01/30/2031	
93369P-AM-6	WAND NEWCO 3, INC. - TRANCHE B-2 TERM LO	12/31/2025	Redemption @ 100.00		4,878	4,878	4,865	0	0	1	0	1	0	4,868	0	10	10	1,295	01/30/2031	
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -	12/31/2025	Various		5,283	5,283	5,234	0	0	3	0	3	0	5,260	0	22	22	209	03/02/2028	
96208U-AW-1	WEX INC. - TERM B-2 LOAN	12/31/2025	Various		1,937	1,937	1,913	0	0	2	0	2	0	1,927	0	10	10	80	03/31/2028	
96350T-AH-3	WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE	10/31/2025	Various		3,910	3,910	3,910	0	0	0	0	0	0	3,910	0	0	0	165	10/19/2029	
96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L	03/24/2025	Various		238,365	238,365	234,433	0	0	271	0	271	0	238,183	0	182	182	5,536	05/18/2025	
97246F-AM-8	WILSONART LLC - TLB	12/31/2025	Redemption @ 100.00		3,500	3,500	3,448	0	0	5	0	5	0	3,455	0	45	45	188	08/05/2031	
97360B-AH-8	WINDSOR HOLDINGS III, LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		3,061	3,061	3,000	0	0	3	0	3	0	3,019	0	43	43	86	08/01/2030	
98932T-AG-8	ZELIS COST MANAGEMENT BUYER, INC. - TERM	12/31/2025	Various		2,456	2,456	2,443	0	0	1	0	1	0	2,447	0	9	9	124	09/28/2029	
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,150	1,150	1,147	0	0	0	0	0	0	1,149	0	1	1	46	01/29/2029	
00787F-AF-9	BAUSCH + LOMB CORPORATION - INCREMENTAL	12/31/2025	Redemption @ 100.00		2,400	2,400	2,376	0	0	3	0	3	0	2,385	0	15	15	126	09/29/2028	
C4111R-AJ-4	GREAT CANADIAN GAMING CORPORATION - COV-	01/21/2025	Redemption @ 100.00		66,442	66,442	65,778	0	0	7	0	7	0	65,803	0	639	639	129	11/01/2029	
C6901L-AM-9	1011778 B.C. UNLIMITED LIABILITY COMPANY	12/31/2025	Redemption @ 100.00		15,407	15,407	15,088	0	0	24	0	24	0	15,267	0	140	140	752	09/20/2030	
C6903H-AB-0	1261229 B.C. LTD. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,000	1,000	975	0	0	3	0	3	0	978	0	22	22	60	10/08/2030	
C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -	12/31/2025	Redemption @ 100.00		2,300	2,300	2,277	0	0	2	0	2	0	2,284	0	16	16	124	08/01/2030	
C7052B-AL-8	GFL ENVIRONMENTAL INC. - COV-LITE TLB	03/04/2025	Redemption @ 100.00		139,650	139,650	139,301	0	0	8	0	8	0	139,333	0	317	317	3,826	07/03/2031	
C8000C-AM-5	CLARIOS GLOBAL LP - AMENDMENT NO. 5 DOLL	12/31/2025	Redemption @ 100.00		3,192	3,192	3,176	0	0	1	0	1	0	3,181	0	11	11	137	05/06/2030	
C8000C-AP-8	CLARIOS GLOBAL LP - TERM LOAN B	12/31/2025	Redemption @ 100.00		263	263	262	0	0	0	0	0	0	262	0	0	0	17	01/28/2032	
C8856U-AE-8	HUSKY INJECTION MOLDING SYSTEMS LTD. (YU	09/09/2025	Redemption @ 100.00		99,500	99,500	97,752	0	0	241	0	241	0	98,305	0	1,195	1,195	6,094	02/15/2029	
C9600D-AC-7	VETSTRATEGY CANADA HOLDINGS INC. - FACIL	01/23/2025	Redemption @ 100.688		449	449	440	0	0	1	0	1	0	442	0	7	7	23	12/12/2028	
C9600D-AD-5	IVC ACQUISITION LTD - TERM LOAN	12/31/2025	Redemption @ 100.00		1,796	1,796	1,760	0	0	2	0	2	0	1,772	0	24	24	8,894	12/12/2028	
D8000H-AB-7	SPEEDSTER BIDCO GMBH - USD TERM LOAN B	09/29/2025	Redemption @ 100.00		849	849	847	0	0	0	0	0	0	847	0	2	2	22	12/10/2031	
D8000H-AC-5	SPEEDSTER BIDCO GMBH - FACILITY B1 (USD)	12/30/2025	Redemption @ 100.00		423	423	422	0	0	0	0	0	0	422	0	1	1	0	12/10/2031	
G4712J-AZ-5	HYPERION REFINANCE S.A R.L. - (USD) TERM	08/08/2025	Various		1,455	1,455	1,448	0	0	0	0	0	0	1,449	0	6	6	27	02/15/2031	
G4712J-BB-7	HYPERION REFINANCE S.A R.L. - 2025-2 DOL	12/31/2025	Redemption @ 100.00		963	963	958	0	0	0	0	0	0	959	0	4	4	18	02/15/2031	
G4769P-AS-0	INEOS US FINANCE LLC - TERM LOAN B	12/31/2025	Various		2,868	2,868	2,729	0	0	2	56	(54)	0	2,789	0	79	79	111	02/07/2031	
G5080A-AJ-1	JAZZ PHARMACEUTICALS, INC. - TERM LOAN B	12/31/2025	Various		57,943	57,943	57,943	0	0	0	0	0	0	57,943	0	0	0	175	05/05/2028	
G5112T-AB-9	JETBLUE AIRWAYS CORPORATION - TLB	12/22/2025	Redemption @ 100.00		2,050	2,050	2,009	0	0	5	0	5	0	2,017	0	33	33	119	08/27/2029	
L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC - TERM L	12/31/2025	Various		2,682	2,682	2,622	0	0	5	0	5	0	2,650	0	32	32	205	08/03/2029	
L2210T-AL-9	CURIUM BIDCO S.A R.L. - TLB	06/30/2025	Various		1,975	1,975	1,960	0	0	1	0	1	0	1,961	0	13	13	8,048	07/31/2029	
L2210T-AM-7	CURIUM BIDCO S.A R.L. - TERM LOAN B	12/31/2025	Redemption @ 100.00		980	980	968	0	0	0	0	0	0	974	0	6	6	36	08/04/2031	
L2465B-AX-4	FORMULA ONE MANAGEMENT LIMITED - DELAYED	09/30/2025	Various		0	0	(20)	0	0	20	0	0	0	0	0	0	0	0	09/30/2031	
L9635L-AG-9	VENGA FINANCE S.A R.L. - MARLINK/VENGA T	12/31/2025	Redemption @ 100.00		977	977	948	0	0	2	0	2	0	963	0	15	15	36	06/28/2029	
L9901E-AG-2	ZACAPA S.A R.L. - ADD-ON TL	12/31/2025	Various		4,055	4,055	4,033	0	0	2	0	2	0	4,044	0	11	11	296	03/22/2029	
N2014A-AH-5	CIMPRESS USA INCORPORATED - TLB	12/31/2025	Various		3,109	3,109	3,109	0	0	0	0	0	0	3,109	0	0	0	110	05/17/2028	
N3430B-AH-7	FUGUE FINANCE B.V. - TERM LOAN (FIRST LI	05/30/2025	Redemption @ 100.00		742	742	727	0	0	1	0	1	0	733	0	9	9	21	01/09/2032	
N3430B-AL-8	BACH FINANCE LIMITED - TERM LOAN	08/29/2025	Redemption @ 100.00		1,480	1,480	1,450	0	0	1	0	1	0	1,464	0	16	16	24	01/09/2032	
N6872P-AA-9	PEGASUS BIDCO B.V. - TERM LOAN B	06/30/2025	Redemption @ 100.00		1,474	1,474	1,457	0	0	1	0	1	0	1,464	0	10	10	44	07/12/2029	
N6872P-AL-5	PEGASUS BIDCO B.V. - 2025-1 DOLLAR TERM	12/31/2025	Redemption @ 100.00		1,463	1,463	1,446	0	0	0	0	0	0	1,454	0	8	8	8	07/12/2029	
N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	12/31/2025	Redemption @ 100.00		2,077	2,077	2,071	0	0	0	0	0	0	2,074	0	3	3	107	02/26/2029	
N8137F-AB-6	HUNTER DOUGLAS NV - TERM LOAN	01/17/2025	Redemption @ 99.75		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/26/2029	
N8137F-AE-0	HUNTER DOUGLAS HOLDING B.V. - TERM LOAN	12/31/2025	Various		25,258	25,258	25,132	0	0	1	0	1	0	25,185	0	73	73	115	01/17/2032	
N8232N-AL-1	NOURYON FINANCE B.V. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,901	1,901	1,882	0	0	2	0	2	0	1,889	0	12	12	66	04/03/2028	
N8232N-AM-9	NOURYON FINANCE B.V. - INCREMENTAL TLB	12/31/2025	Redemption @ 100.00		1,238	1,238	1,225	0	0	2	0	2	0	1,231	0	6	6	62	04/03/2028	
N8436U-AL-9	TIMF SAPPHIRE BIDCO B.V. - (USD) TL	01/30/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/05/2028	
N8436U-AN-5	TIMF SAPPHIRE BIDCO B.V. - FACILITY B4 LO	12/31/2025	Redemption @ 100.00		2,426	2,426	2,371	0	0	6	0	6	0	2,396	0	30	30	56	05/03/2028	
P2121Y-AX-6	CARNIVAL CORPORATION - TERM LOAN	07/10/2025	Redemption @ 100.00		82,823	82,823	82,409	0	0	52	0	52	0	82,605	0	218	218	2,679	08/08/2027	
U3000J-AQ-2	EVERTEC GROUP, LLC - TERM LOAN B	08/12/2025	Redemption @ 100.00		202,500	202,500	197,509	0	0	433	0	433	0	198,800	0	3,700	3,700	8,920	10/30/2030	
0209999999	Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				11,799,954	12,474,769	12,070,528	12,059,564	196,086	28,177	172,888	51,375	0	12,158,687	0	(358,733)	(358,733)	660,174	XXX	
86203F-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L	12/15/2025	Various		87,328	87,328	87,328	0	0	0	0	0	0	87,328	0	0	0	0	12/15/2025	
86203F-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI	12/15/2025	Paydown		5,278	5,278	5,278	0	0	0	0	0	0	5,278	0	0	0	0	12/15/2031	
0269999999	Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)				92,607	92,607	92,607	92,607	0	0	0	0	0	92,607	0	0	0	0	4,314	XXX
0489999999	Total - issuer credit obligations (unaffiliated)				246,802,763	255,175,277	253,500,780	253,795,722	377,919	124,378	190,270	312,027	0	254,257,763	0	(7,565,375)	(7,565,375)	8,085,364		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					246,802,763	255,175,277	253,500,780	253,795,722	377,919	124,378	190,270	312,027	0	254,257,763	0	(7,565,375)	(7,565,375)	8,085,364	XXX	
0509999998. Total - issuer credit obligations - Part 5					30,935,060	30,820,053	30,090,485	0	0	48,539	50	48,489	0	30,138,973	0	781,721	781,721	1,236,345	XXX	
0509999999. Total - issuer credit obligations					277,737,823	285,995,330	283,591,265	253,795,722	377,919	172,917	190,321	360,516	0	284,396,736	0	(6,783,654)	(6,783,654)	9,321,710	XXX	
36179V-7D-6	G2 IA7192 - RMBS	12/01/2025	Paydown		645,623	645,623	506,763	0	0	138,859	0	138,859	0	645,623	0	0	0	6,541	02/20/2051	
36179W-BY-3	G2 IA7255 - RMBS	12/01/2025	Paydown		92,571	92,571	96,151	96,545	0	(3,973)	0	(3,973)	0	92,571	0	0	0	1,250	03/20/2051	
36179X-H2-5	G2 IA8349 - RMBS	12/01/2025	Paydown		86,437	86,437	86,531	86,525	0	(88)	0	(88)	0	86,437	0	0	0	2,607	10/20/2052	
36180A-AE-3	G2 IA9305 - RMBS	12/01/2025	Paydown		95,365	95,365	92,459	0	0	2,906	0	2,906	0	95,365	0	0	0	0	09/20/2054	
36180A-B9-3	G2 IA9964 - RMBS	12/01/2025	Paydown		278,324	278,324	270,191	0	0	8,132	0	8,132	0	278,324	0	0	0	6,117	10/20/2054	
3618N5-RR-2	G2 IBO495 - RMBS	12/01/2025	Paydown		39,543	39,543	39,760	0	0	(216)	0	(216)	0	39,543	0	0	0	449	07/20/2055	
38376M-R5-8	GNR 2017-059 PL - CMO/RMBS	09/09/2025	Various		502,482	519,617	534,962	529,180	0	(1,649)	0	(1,649)	0	527,531	0	(25,049)	(25,049)	11,484	04/20/2046	
38380T-B7-0	GNR 2017-107 T - CMO/RMBS	09/10/2025	Various		35,904	36,005	36,720	36,114	0	(109)	0	(109)	0	36,005	0	(102)	(102)	641	01/20/2047	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	12/01/2025	Paydown		104,551	104,551	104,620	0	0	(69)	0	(69)	0	104,551	0	0	0	1,278	05/20/2051	
38382A-NY-7	GNR 2019-125 EA - CMO/RMBS	12/01/2025	Paydown		60,595	60,595	60,340	60,019	0	576	0	576	0	60,595	0	0	0	549	10/20/2049	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	12/01/2025	Paydown		177,908	177,908	181,132	180,496	0	(2,589)	0	(2,589)	0	177,908	0	0	0	1,972	07/20/2051	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					2,119,302	2,136,539	2,009,631	988,878	0	141,781	0	141,781	0	2,144,453	0	(25,151)	(25,151)	35,026	XXX	
31288Q-IV-8	FH 841560 - RMBS	12/01/2025	Paydown		236,051	236,051	233,248	234,390	0	1,662	0	1,662	0	236,051	0	0	0	9,602	05/01/2053	
3128M9-CT-7	FH 606982 - RMBS	09/09/2025	Various		162,443	169,291	175,428	174,960	0	(660)	0	(660)	0	174,300	0	(11,858)	(11,858)	4,385	04/01/2042	
3128MJ-WB-2	FH 608641 - RMBS	09/09/2025	Various		57,874	61,367	63,361	64,228	0	(268)	0	(268)	0	63,960	0	(6,086)	(6,086)	1,614	05/01/2045	
3128MJ-IV-8	FH 608659 - RMBS	09/09/2025	Various		164,834	174,795	173,729	173,153	0	142	0	142	0	173,294	0	(8,460)	(8,460)	4,596	08/01/2045	
3128MJ-XE-5	FH 608676 - RMBS	09/09/2025	Various		787,070	834,894	858,463	871,536	0	(3,291)	0	(3,291)	0	868,245	0	(81,175)	(81,175)	22,038	11/01/2045	
3128MJ-ZB-9	FH 608737 - RMBS	12/01/2025	Paydown		156,819	156,819	158,414	159,002	0	(2,183)	0	(2,183)	0	156,819	0	0	0	2,630	12/01/2046	
3128MJ-ZF-0	FH 608741 - RMBS	12/01/2025	Paydown		38,005	38,005	37,962	37,963	0	43	0	43	0	38,005	0	0	0	635	01/01/2047	
3128P8-E8-0	FH 609159 - RMBS	12/01/2025	Paydown		44,093	44,093	42,567	41,929	0	2,164	0	2,164	0	44,093	0	0	0	652	11/01/2037	
3132AE-J7-2	FH 212086 - RMBS	12/01/2025	Paydown		40,687	40,687	41,656	44,147	0	(3,460)	0	(3,460)	0	40,687	0	0	0	765	06/01/2049	
3132CX-VM-1	FH 581520 - RMBS	12/01/2025	Paydown		1,060,915	1,060,915	1,047,322	0	0	13,593	0	13,593	0	1,060,915	0	0	0	15,130	01/01/2040	
3132DE-JF-8	FH 588362 - RMBS	12/01/2025	Paydown		811,963	811,963	806,380	0	0	5,582	0	5,582	0	811,963	0	0	0	12,756	02/01/2040	
3132D9-IM-8	FH 580381 - RMBS	12/01/2025	Paydown		57,901	57,901	58,462	58,514	0	(613)	0	(613)	0	57,901	0	0	0	1,740	05/01/2043	
3132DN-T8-6	FH 501475 - RMBS	12/01/2025	Paydown		131,773	131,773	131,711	131,689	0	83	0	83	0	131,773	0	0	0	3,436	08/01/2052	
3132DN-YG-2	FH 501611 - RMBS	12/01/2025	Paydown		116,244	116,244	115,953	115,944	0	300	0	300	0	116,244	0	0	0	3,061	10/01/2052	
3132DP-G6-7	FH 501999 - RMBS	12/01/2025	Paydown		77,367	77,367	77,838	77,794	0	(427)	0	(427)	0	77,367	0	0	0	1,884	12/01/2052	
3132DP-NX-2	FH 502206 - RMBS	12/01/2025	Paydown		51,487	51,487	51,475	51,459	0	27	0	27	0	51,487	0	0	0	1,522	02/01/2053	
3132DP-VL-9	FH 502419 - RMBS	12/01/2025	Paydown		182,961	182,961	183,445	183,361	0	(400)	0	(400)	0	182,961	0	0	0	6,253	02/01/2053	
3132DQ-6E-1	FH 503569 - RMBS	12/01/2025	Paydown		55,030	55,030	55,000	54,981	0	49	0	49	0	55,030	0	0	0	2,032	08/01/2053	
3132DQ-F7-6	FH 502890 - RMBS	12/01/2025	Paydown		81,007	81,007	81,538	81,464	0	(457)	0	(457)	0	81,007	0	0	0	2,406	05/01/2053	
3132DQ-YB-7	FH 503374 - RMBS	12/01/2025	Paydown		70,060	70,060	70,344	70,315	0	(256)	0	(256)	0	70,060	0	0	0	2,022	06/01/2053	
3132DQ-YI-0	FH 503425 - RMBS	12/01/2025	Paydown		43,768	43,768	43,532	43,537	0	231	0	231	0	43,768	0	0	0	1,428	07/01/2053	
3132DS-4Z-2	FH 505340 - RMBS	12/01/2025	Paydown		883,368	883,368	707,384	707,890	0	175,488	0	175,488	0	883,368	0	0	0	9,570	04/01/2052	
3132DT-PG-9	FH 505823 - RMBS	12/01/2025	Paydown		35,358	35,358	35,046	0	0	312	0	312	0	35,358	0	0	0	622	09/01/2053	
3132DU-AS-6	FH 506317 - RMBS	12/01/2025	Paydown		1,430,377	1,430,377	1,417,414	1,417,403	0	12,974	0	12,974	0	1,430,377	0	0	0	47,666	05/01/2054	
3132DU-EJ-2	FH 506437 - RMBS	12/01/2025	Paydown		1,373,802	1,373,802	1,361,781	1,361,775	0	12,027	0	12,027	0	1,373,802	0	0	0	42,313	06/01/2054	
3132DU-LM-7	FH 506632 - RMBS	12/01/2025	Paydown		641,911	641,911	602,543	602,542	0	39,369	0	39,369	0	641,911	0	0	0	12,765	12/01/2052	
3132DV-3J-2	FH 508001 - RMBS	12/01/2025	Paydown		21,502	21,502	22,029	23,300	0	(1,799)	0	(1,799)	0	21,502	0	0	0	416	07/01/2049	
3132DV-3N-3	FH 508005 - RMBS	12/01/2025	Paydown		56,294	56,294	57,728	61,282	0	(4,988)	0	(4,988)	0	56,294	0	0	0	1,076	08/01/2049	
3132DV-4V-4	FH 508036 - RMBS	12/01/2025	Paydown		34,529	34,529	35,052	35,817	0	(1,289)	0	(1,289)	0	34,529	0	0	0	575	01/01/2050	
3132DV-MC-6	FH 507555 - RMBS	04/21/2025	Various		2,483,618	2,866,767	2,471,355	2,470,147	0	13,522	0	13,522	0	2,483,669	0	(51)	(51)	33,195	08/01/2052	
3132DI-FJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION	12/01/2025	Paydown		96,701	96,701	97,064	97,048	0	(347)	0	(347)	0	96,701	0	0	0	3,342	10/01/2052	
3132EO-G7-1	FH 503822 - RMBS	12/01/2025	Paydown		77,475	77,475	77,463	30	0	30	0	30	0	77,475	0	0	0	2,654	09/01/2053	
3132EO-IB-5	FH 503954 - RMBS	12/01/2025	Paydown		129,558	129,558	122,412	122,700	0	6,859	0	6,859	0	129,558	0	0	0	1,921	11/01/2053	
3132EO-Y5-5	FH 504332 - RMBS	12/01/2025	Paydown		146,767	146,767	146,025	146,032	0	735	0	735	0	146,767	0	0	0	3,878	10/01/2053	
3132GR-L6-6	FH 006349 - RMBS	09/09/2025	Various		423,478	441,182	451,936	450,483	0	(1,155)	0	(1,155)	0	449,328	0	(25,850)	(25,850)	11,465	02/01/2042	
3132VN-3M-3	FH 062603 - RMBS	09/09/2025	Various		205,357	219,061	223,784	231,173	0	(1,276)	0	(1,276)	0	229,897	0	(24,540)	(24,540)	5,680	12/01/2048	
3132WH-5N-1	FH 044452 - RMBS	12/09/2025	Various		606,791	666,944	669,237	670,167	0	(442)	0	(442)	0	669,724	0	(62,933)	(62,933)	19,65		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3133KJ-XK-3	FH RA3382 - RMBS	12/01/2025	Paydown		33,979	33,979	29,347	29,339	0	4,640	0	4,640	0	33,979	0	0	0	552	08/01/2050
3133KL-A9-8	FH RA4532 - RMBS	12/01/2025	Paydown		190,515	190,515	197,927	198,223	0	(7,708)	0	(7,708)	0	190,515	0	0	0	3,007	02/01/2051
3133KP-H2-6	FH RA4749 - RMBS	12/01/2025	Paydown		290,049	290,049	299,430	300,212	0	(10,164)	0	(10,164)	0	290,049	0	0	0	3,567	03/01/2051
3133KP-MD-7	FH RA7556 - RMBS	12/01/2025	Paydown		361,153	361,153	365,921	365,152	0	(4,000)	0	(4,000)	0	361,153	0	0	0	8,498	06/01/2052
3133KP-Q7-6	FH RA7678 - RMBS	12/01/2025	Paydown		107,402	107,402	108,350	108,153	0	(751)	0	(751)	0	107,402	0	0	0	3,283	07/01/2052
3133KQ-EV-4	FH RA8248 - RMBS	12/01/2025	Paydown		109,456	109,456	109,815	109,742	0	(286)	0	(286)	0	109,456	0	0	0	2,935	11/01/2052
3133KQ-GM-2	FH RA8304 - RMBS	12/01/2025	Paydown		354,049	354,049	357,810	357,178	0	(3,130)	0	(3,130)	0	354,049	0	0	0	10,626	12/01/2052
3133KS-CZ-3	FH RA9988 - RMBS	12/01/2025	Paydown		47,866	47,866	45,861	46,016	0	1,850	0	1,850	0	47,866	0	0	0	1,514	10/01/2053
3133TH-V7-9	FHR 2113 OG - CMO/RMBS	12/01/2025	Paydown		24,142	24,142	24,270	24,175	0	(33)	0	(33)	0	24,142	0	0	0	740	01/15/2029
3136A5-N2-8	FNR 2012-53 EL - CMO/RMBS	09/10/2025	Various		270,622	271,999	280,605	272,289	0	(269)	0	(269)	0	272,019	0	(1,397)	(1,397)	4,914	05/25/2027
3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS	06/30/2025	Various		203,672	217,889	205,369	205,884	0	2,191	0	2,191	0	208,075	0	(4,403)	(4,403)	2,369	06/25/2042
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS	09/10/2025	Various		71,384	76,191	75,500	75,377	0	73	0	73	0	75,449	0	(4,065)	(4,065)	1,724	01/25/2044
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS	09/10/2025	Various		91,536	91,728	92,230	91,724	0	(38)	0	(38)	0	91,685	0	(149)	(149)	1,843	05/25/2042
3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS	06/25/2025	Paydown		737,757	737,757	744,213	736,920	0	837	0	837	0	737,757	0	0	0	6,888	04/25/2031
3136B4-Q5-0	FNR 2019-36 JB - CMO/RMBS	12/09/2025	SECURITIES INC		1,575,782	1,800,652	1,790,523	1,792,494	0	423	0	423	0	1,792,917	0	(217,135)	(217,135)	55,370	07/25/2049
3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS	12/01/2025	Paydown		17,053	17,053	17,050	17,113	0	(60)	0	(60)	0	17,053	0	0	0	312	08/25/2049
3136B6-A9-4	FNR 2019-71 DB - CMO/RMBS	12/09/2025	BOND		981,234	1,200,000	1,224,000	1,218,754	0	(1,218)	0	(1,218)	0	1,217,536	0	(236,302)	(236,302)	36,900	11/25/2049
3136B7-JD-4	FNR 2019-72 WB - CMO/RMBS	09/09/2025	Various		489,239	500,000	505,391	501,929	0	(625)	0	(625)	0	501,304	0	(12,065)	(12,065)	11,291	02/25/2047
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS	12/01/2025	Paydown		169,316	169,316	173,390	173,394	0	(4,068)	0	(4,068)	0	169,316	0	0	0	2,014	10/25/2048
3136B6-JX-7	FNR 2021-61 LA - CMO/RMBS	12/01/2025	Paydown		237,410	237,410	247,574	245,547	0	(8,138)	0	(8,138)	0	237,410	0	0	0	2,344	09/25/2051
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS	12/01/2025	Paydown		575,442	575,442	574,894	574,480	0	962	0	962	0	575,442	0	0	0	11,110	08/25/2047
3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS	12/01/2025	Paydown		278,154	278,154	281,110	280,249	0	(2,094)	0	(2,094)	0	278,154	0	0	0	5,617	02/25/2045
3136BU-PL-8	FNR 2024-103 GV - CMO/RMBS	12/01/2025	Paydown		559,381	559,381	569,170	569,170	0	(9,789)	0	(9,789)	0	559,381	0	0	0	11,599	12/25/2035
3137A3-H7-7	FHR 3751 HB - CMO/RMBS	11/25/2025	Paydown		67,524	67,524	67,524	67,437	0	87	0	87	0	67,524	0	0	0	1,059	11/15/2025
3137AU-KR-9	FHR 4102 BC - CMO/RMBS	09/09/2025	Various		392,085	394,036	410,290	395,235	0	(817)	0	(817)	0	394,418	0	(2,333)	(2,333)	7,712	08/15/2027
3137F7-JJ-5	FHR 5057 GA - CMB/CMO/RMBS	12/09/2025	Various		1,866,602	2,180,555	2,258,414	2,244,092	0	(7,160)	0	(7,160)	0	2,236,932	0	(370,331)	(370,331)	43,169	12/25/2050
3137F7-MW-2	FHR 5050 CP - CMO/RMBS	12/09/2025	Various		1,546,017	1,761,367	1,828,519	1,814,786	0	(6,954)	0	(6,954)	0	1,807,832	0	(261,815)	(261,815)	34,708	12/25/2050
3137F9-GM-7	FHR 5074 KP - CMO/RMBS	12/09/2025	Various		1,319,427	1,511,113	1,564,592	1,553,996	0	(5,376)	0	(5,376)	0	1,548,620	0	(229,193)	(229,193)	29,945	02/25/2051
3137FL-3C-6	FHR 4863 HP - CMO/RMBS	09/09/2025	Various		545,988	585,574	591,064	598,230	0	(1,184)	0	(1,184)	0	597,046	0	(51,058)	(51,058)	15,362	03/15/2049
3137FL-A3-8	FHR 4875 DA - CMO/RMBS	09/10/2025	Various		436,305	448,405	454,640	454,561	0	(889)	0	(889)	0	453,673	0	(17,368)	(17,368)	11,424	07/15/2048
3137FL-W5-9	FHR 4881 AK - CMO/RMBS	09/10/2025	Various		68,439	69,851	71,248	73,019	0	(641)	0	(641)	0	72,378	0	(3,939)	(3,939)	1,797	02/15/2048
3137FM-2E-1	FHR 4891 PB - CMO/RMBS	09/09/2025	Various		306,040	327,609	333,931	346,618	0	(1,527)	0	(1,527)	0	345,091	0	(39,051)	(39,051)	8,627	06/15/2049
3137FM-RY-0	FHR 4899 JD - CMO/RMBS	09/09/2025	CANTOR FITZGERALD + CO.		414,468	447,865	457,662	453,827	0	(544)	0	(544)	0	453,282	0	(38,815)	(38,815)	10,413	04/25/2039
3137FN-FS-4	FHR 4911 LB - CMO/RMBS	12/09/2025	Various		1,803,526	2,016,688	2,054,816	2,072,700	0	(5,574)	0	(5,574)	0	2,067,126	0	(263,600)	(263,600)	61,057	08/25/2049
3137FY-TN-6	FHR 5096 C - CMO/RMBS	12/01/2025	Paydown		71,587	71,587	70,438	71,149	0	1,149	0	1,149	0	71,587	0	0	0	667	04/25/2051
3137HE-XY-6	FHR 5213 JM - CMO/RMBS	09/09/2025	Various		1,569,440	1,593,270	1,613,185	1,607,971	0	(3,301)	0	(3,301)	0	1,604,670	0	(35,230)	(35,230)	40,185	09/25/2051
3137HB-HX-2	FHR 5248 HB - CMO/RMBS	12/01/2025	Paydown		151,481	151,481	153,724	152,978	0	(1,497)	0	(1,497)	0	151,481	0	0	0	3,732	08/25/2052
3137HB-K8-3	FHR 5249 AB - CMO/RMBS	12/01/2025	Paydown		173,242	173,242	173,060	172,995	0	248	0	248	0	173,242	0	0	0	3,967	11/25/2051
3137HB-DC-0	FHR 5270 AB - CMO/RMBS	12/01/2025	Paydown		285,201	285,201	284,577	284,484	0	707	0	707	0	285,201	0	0	0	5,638	01/25/2049
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS	12/01/2025	Paydown		222,114	222,114	221,906	221,690	0	425	0	425	0	222,114	0	0	0	3,253	05/25/2026
31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS	12/01/2025	Paydown		182,612	182,612	187,177	182,581	0	31	0	31	0	182,612	0	0	0	2,961	07/25/2026
31403D-AP-4	FN 745314 - RMBS	09/09/2025	Various		81,237	81,530	81,423	81,416	0	16	0	16	0	81,432	0	(196)	(196)	2,327	05/01/2034
3140EV-VF-1	FN BC1513 - RMBS	12/01/2025	Paydown		176,022	176,022	177,205	177,176	0	(1,154)	0	(1,154)	0	176,022	0	0	0	3,233	08/01/2046
3140FO-JJ-4	FN BC4764 - RMBS	12/09/2025	Various		1,726,009	1,898,399	1,914,268	1,921,265	0	(2,932)	0	(2,932)	0	1,918,333	0	(192,324)	(192,324)	56,192	10/01/2046
3140FX-C7-5	FN BF0093 - RMBS	12/01/2025	Paydown		128,062	128,062	131,944	138,346	0	(10,284)	0	(10,284)	0	128,062	0	0	0	2,545	05/01/2056
3140HA-XB-1	FN BJ8773 - RMBS	12/01/2025	Paydown		45,227	45,227	45,447	45,941	0	(714)	0	(714)	0	45,227	0	0	0	854	09/01/2049
3140JC-AA-6	FN BM7226 - RMBS	12/01/2025	Paydown		421,909	421,909	414,460	416,994	0	4,915	0	4,915	0	421,909	0	0	0	9,301	05/01/2053
3140JC-CR-3	FN BM7279 - RMBS	12/01/2025	Paydown		249,823	249,823	240,902	242,668	0	7,155	0	7,155	0	249,823	0	0	0	8,415	06/01/2053
3140JP-M9-3	FN BN6683 - RMBS	12/01/2025	Paydown		58,540	58,540	60,053	62,798	0	(4,258)	0	(4,258)	0	58,540	0	0	0	1,170	06/01/2049
3140LO-DB-7	FN BR1926 - RMBS	12/01/2025	Paydown		83,368	83,368	86,208	86,050	0	(2,682)	0	(2,682)	0	83,368	0	0	0	957	01/01/2051
3140MA-T7-9	FN BU8673 - RMBS	12/01/2025	Paydown		125,624	125,624	124,741	124,744	0	880	0	880	0	125,624	0	0	0	3,720	05/01/2052
3140N9-UJ-2	FN BX5097 - RMBS	12/0																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31400G-RN-9	FN CA8592 - RMBS	12/01/2025	Paydown		136,106	136,106	141,551	141,333	0	(5,227)	0	(5,227)	0	136,106	0	0	0	1,772	01/01/2051
31400G-UM-7	FN CA8687 - RMBS	12/01/2025	Paydown		114,198	114,198	114,769	114,736	0	(538)	0	(538)	0	114,198	0	0	0	1,443	01/01/2051
31400N-QU-9	FN CB3166 - RMBS	12/01/2025	Paydown		2,411,913	2,411,913	2,094,407	2,093,480	0	318,433	0	318,433	0	2,411,913	0	0	0	40,891	03/01/2052
31400P-EY-9	FN CB3750 - RMBS	12/01/2025	Paydown		142,856	142,856	145,724	145,340	0	(2,484)	0	(2,484)	0	142,856	0	0	0	2,982	06/01/2052
31400P-FZ-5	FN CB3783 - RMBS	12/01/2025	Paydown		170,866	170,866	159,292	159,036	0	11,830	0	11,830	0	170,866	0	0	0	3,684	06/01/2052
31400P-H2-6	FN CB3848 - RMBS	12/01/2025	Paydown		237,236	237,236	232,009	232,192	0	5,044	0	5,044	0	237,236	0	0	0	4,278	06/01/2052
31400P-PY-7	FN CB4038 - RMBS	12/01/2025	Paydown		158,586	158,586	158,784	158,742	0	(157)	0	(157)	0	158,586	0	0	0	4,264	06/01/2052
31400P-RK-5	FN CB4089 - RMBS	12/01/2025	Paydown		94,370	94,370	93,404	93,449	0	921	0	921	0	94,370	0	0	0	2,137	07/01/2052
31400Q-BT-1	FN CB4549 - RMBS	12/01/2025	Paydown		190,542	190,542	184,468	184,604	0	5,937	0	5,937	0	190,542	0	0	0	5,777	09/01/2052
31400R-HX-4	FN CB5645 - RMBS	12/01/2025	Paydown		167,695	167,695	167,721	167,644	0	51	0	51	0	167,695	0	0	0	5,099	02/01/2053
31400R-R2-1	FN CB5904 - RMBS	12/01/2025	Paydown		146,081	146,081	147,907	147,797	0	(1,716)	0	(1,716)	0	146,081	0	0	0	4,288	03/01/2053
31400S-A6-8	FN CB6328 - RMBS	12/01/2025	Paydown		98,774	98,774	99,220	99,123	0	(350)	0	(350)	0	98,774	0	0	0	3,389	05/01/2053
31400T-OZ-5	FN CB7671 - RMBS	12/01/2025	Paydown		116,404	116,404	115,613	115,635	0	769	0	769	0	116,404	0	0	0	2,605	12/01/2053
31400U-OZ-7	FN FA0791 - RMBS	12/01/2025	Paydown		970,818	970,818	924,400	924,000	0	46,417	0	46,417	0	970,818	0	0	0	18,148	02/01/2054
31400U-AZ-8	FN FA0023 - RMBS	12/01/2025	Paydown		113,407	113,407	98,700	98,665	0	14,742	0	14,742	0	113,407	0	0	0	1,772	04/01/2052
31400U-QP-3	FN FA0461 - RMBS	12/01/2025	Paydown		341,153	341,153	339,394	339,394	0	1,759	0	1,759	0	341,153	0	0	0	3,491	01/01/2040
3140XA-2W-1	FN FM7088 - RMBS	12/01/2025	Paydown		251,051	251,051	260,623	260,351	0	(9,300)	0	(9,300)	0	251,051	0	0	0	3,356	05/01/2051
3140XA-GK-2	FN FM6501 - RMBS	12/01/2025	Paydown		120,826	120,826	124,338	125,459	0	(4,633)	0	(4,633)	0	120,826	0	0	0	1,670	03/01/2051
3140XB-ZZ-2	FN FM7991 - RMBS	12/01/2025	Paydown		175,991	175,991	183,705	183,118	0	(7,127)	0	(7,127)	0	175,991	0	0	0	2,320	07/01/2051
3140XB-X7-0	FN FM7901 - RMBS	12/01/2025	Paydown		111,408	111,408	116,334	115,940	0	(4,532)	0	(4,532)	0	111,408	0	0	0	1,413	07/01/2051
3140XC-B8-0	FN FM8162 - RMBS	12/01/2025	Paydown		114,508	114,508	120,019	119,817	0	(5,309)	0	(5,309)	0	114,508	0	0	0	1,473	07/01/2051
3140XC-JP-4	FN FM8369 - RMBS	12/01/2025	Paydown		189,451	189,451	197,621	197,208	0	(7,757)	0	(7,757)	0	189,451	0	0	0	2,694	08/01/2051
3140XG-U3-1	FN FS1501 - RMBS	09/09/2025	Var ious		494,221	515,262	520,736	521,492	0	(504)	0	(504)	0	520,988	0	(26,767)	(26,767)	15,510	08/01/2051
3140XH-4D-6	FN FS2619 - RMBS	12/01/2025	Paydown		104,968	104,968	105,624	105,536	0	(568)	0	(568)	0	104,968	0	0	0	2,754	08/01/2052
3140XH-WC-7	FN FS2442 - RMBS	12/01/2025	Paydown		110,114	110,114	110,699	110,645	0	(531)	0	(531)	0	110,114	0	0	0	2,538	07/01/2052
3140XJ-X8-1	FN FS3402 - RMBS	12/01/2025	Paydown		93,734	93,734	93,182	93,192	0	542	0	542	0	93,734	0	0	0	2,568	11/01/2052
3140XM-AY-2	FN FS5422 - RMBS	12/01/2025	Paydown		42,303	42,302	40,320	40,401	0	1,901	0	1,901	0	42,302	0	0	0	939	08/01/2053
3140XM-R5-7	FN FSS907 - RMBS	12/01/2025	Paydown		41,296	41,296	39,663	39,781	0	1,514	0	1,514	0	41,296	0	0	0	1,327	09/01/2053
3140XM-X8-4	FN FS6102 - RMBS	12/01/2025	Paydown		120,177	120,177	117,850	117,935	0	2,242	0	2,242	0	120,177	0	0	0	3,262	10/01/2053
3140XM-V5-9	FN FS6131 - RMBS	12/01/2025	Paydown		736,434	736,434	617,454	618,289	0	118,146	0	118,146	0	736,434	0	0	0	10,483	03/01/2052
3140XN-5E-0	FN FS7144 - RMBS	12/01/2025	Paydown		1,321,659	1,321,659	1,052,784	1,054,309	0	267,350	0	267,350	0	1,321,659	0	0	0	14,976	03/01/2052
3140XN-S4-7	FN FS6838 - RMBS	12/01/2025	Paydown		1,732,297	1,732,297	1,708,748	1,708,707	0	23,589	0	23,589	0	1,732,297	0	0	0	62,208	11/01/2053
3140XP-PF-0	FN FST621 - RMBS	12/01/2025	Paydown		821,442	821,442	656,897	657,111	0	164,331	0	164,331	0	821,442	0	0	0	8,843	01/01/2052
3140XR-M2-8	FN FS9376 - RMBS	04/21/2025	Var ious		1,911,673	2,215,566	1,902,271	1,901,415	0	9,937	0	9,937	0	1,911,352	0	321	321	25,698	06/01/2052
3140XR-RA-5	FN FS9480 - RMBS	12/01/2025	Paydown		122,633	122,633	105,188	105,152	0	17,481	0	17,481	0	122,633	0	0	0	2,126	05/01/2051
3140XS-CN-1	FN FS9976 - RMBS	04/23/2025	Var ious		1,360,904	1,569,945	1,353,158	1,352,486	0	7,307	0	7,307	0	1,359,793	0	1,112	1,112	18,450	08/01/2052
31418C-CP-7	FN MA2777 - RMBS	12/01/2025	Paydown		45,430	45,430	44,677	44,049	0	1,380	0	1,380	0	45,430	0	0	0	724	10/01/2046
31418C-T9-5	FN MA3275 - RMBS	12/01/2025	Paydown		121,800	121,801	119,707	118,550	0	3,251	0	3,251	0	121,801	0	0	0	2,014	02/01/2048
31418D-2N-1	FN MA4380 - RMBS	12/01/2025	Paydown		114,519	114,519	120,227	121,124	0	(6,605)	0	(6,605)	0	114,519	0	0	0	1,950	07/01/2051
31418D-4X-7	FN MA4437 - RMBS	12/01/2025	Paydown		1,286,294	1,286,294	1,020,996	1,022,201	0	264,093	0	264,093	0	1,286,294	0	0	0	14,318	10/01/2051
31418D-6B-3	FN MA4465 - RMBS	12/01/2025	Paydown		1,364,796	1,364,796	1,083,307	1,084,851	0	279,945	0	279,945	0	1,364,796	0	0	0	15,131	11/01/2051
31418D-C6-7	FN MA3692 - RMBS	12/01/2025	Paydown		25,456	25,456	26,029	27,448	0	(1,992)	0	(1,992)	0	25,456	0	0	0	497	07/01/2049
31418D-YC-0	FN MA4306 - RMBS	12/01/2025	Paydown		104,088	104,088	107,259	107,371	0	(3,284)	0	(3,284)	0	104,088	0	0	0	1,418	04/01/2051
31418D-Z8-8	FN MA4366 - RMBS	09/09/2025	Var ious		1,275,590	1,406,109	1,461,254	1,454,664	0	(5,317)	0	(5,317)	0	1,449,347	0	(173,757)	(173,757)	26,324	06/01/2041
31418E-KT-6	FN MA4805 - RMBS	12/01/2025	Paydown		623,716	623,716	594,650	594,066	0	29,066	0	29,066	0	623,716	0	0	0	11,694	11/01/2052
31418E-RJ-1	FN MA4988 - RMBS	12/01/2025	Paydown		44,315	44,315	44,156	44,156	0	159	0	159	0	44,315	0	0	0	1,269	04/01/2043
31418F-G2-7	FN MA5616 - RMBS	12/01/2025	Paydown		1,336,603	1,336,603	1,324,968	1,324,968	0	11,635	0	11,635	0	1,336,603	0	0	0	19,581	02/01/2040
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					59,204,113	62,257,470	60,019,545	54,362,565	0	1,715,850	0	1,715,850	0	61,719,747	0	(2,515,633)	(2,515,633)	1,300,895	XXX
03466T-AA-5	ACMT 257 A1 - RMBS	12/01/2025	Paydown		553,704	553,704	557,845	557,845	0	(4,141)	0	(4,141)	0	553,704	0	0	0	7,417	06/25/2070
03466U-AA-2	ACMT 258 A1 - RMBS	12/01/2025	Paydown		215,138	215,138	215,134	215,134	0	4	0	4	0	215,138	0	0	0	3,531	07/25/2070
03466V-AA-0	ACMT 259 A1 - RMBS	12/01/2025	Paydown		269,675	269,675	269,671	269,671	0	4	0	4	0	269,675	0	0	0	2,665	08/25/2070
034937-AA-0	ACMT 2025-6 A1 - RMBS	12/01/2025	Paydown		408,400	408,400	408,398	408,398	0	2	0	2	0	408,400	0	0	0	8,602	04/25/2070
10570Q-AE-1	BRAVO 2025-NQM4 A1 - RMBS	12/01/2025	Paydown		270,849	270,849	273,674	273,674	0	(2,825)	0	(2,825)	0	270,849	0	0	0	3,289	02/25/2065
196479-C3-1	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		89,821	89,821	89,821	89,821	0	0	0	0	0	89,821	0	0	0	1,548	09/01/2047
196480-2R-7	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		82,745	82,745	82,745	82,745	0	0	0	0	0	82,745	0	0	0	2,238	08/01/2053
196480-GG-6	COLORADO HSG & FIN AUTH	12/01/2025	Paydown		75,011	75,011	74,753	74,783	0	229	0	229	0	75,011	0	0	0	1,161	04/01/2050

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
196480-K3-0	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		181,813	181,813	181,813	181,813	0	0	0	0	0	181,813	0	0	0	4,914	10/01/2052
196480-N7-8	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		304,643	304,643	304,643	304,643	0	0	0	0	0	304,643	0	0	0	7,614	03/01/2053
196480-T9-8	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		205,316	205,316	205,316	205,316	0	0	0	0	0	205,316	0	0	0	6,303	06/01/2053
19689D-AA-7	COLT 258 A1 - RMBS	12/01/2025	Paydown		279,528	279,528	279,523	0	0	5	0	5	0	279,528	0	0	0	4,407	08/25/2070
36171H-AA-7	GCAT 25NQM2 A1 - RMBS	12/01/2025	Paydown		276,137	276,137	278,941	0	0	(2,805)	0	(2,805)	0	276,137	0	0	0	3,478	04/25/2070
36264P-AF-6	GSMSB 21P4 A6 - RMBS	03/26/2025	Various		899,063	970,987	911,666	918,258	0	2,886	0	2,886	0	921,144	0	(22,081)	(22,081)	7,724	09/25/2051
36270F-AZ-6	GSMSB 23P3 A16 - RMBS	12/01/2025	Paydown		145,862	145,862	143,492	0	0	2,106	0	2,106	0	145,862	0	0	0	3,611	10/27/2053
362925-AP-4	GSMSB 2022-PJ5 A9 - CMO/RMBS	09/09/2025	Various		1,635,057	1,700,821	1,656,360	1,664,182	0	1,957	0	1,957	0	1,666,139	0	(31,081)	(31,081)	37,679	10/25/2052
36830R-AW-0	GCAT 221NV3 2A5 - RMBS	12/25/2025	Paydown		238,429	238,429	236,715	234,834	0	3,595	0	3,595	0	238,429	0	0	0	5,576	08/26/2052
46594C-AC-2	JPMIT 2025-7MPR A1B - RMBS	12/01/2025	Paydown		2,291,488	2,291,488	2,291,463	25	0	25	0	25	0	2,291,488	0	0	0	27,444	02/25/2056
465978-AM-6	JPMIT 2023-1 A4A - RMBS	12/01/2025	Paydown		236,102	236,102	232,634	233,469	0	2,633	0	2,633	0	236,102	0	0	0	6,462	06/25/2053
46655K-BV-7	JPMIT 226 12A - RMBS	09/09/2025	Various		769,666	785,666	778,936	780,324	0	1,375	0	1,375	0	781,699	0	(12,033)	(12,033)	19,763	11/25/2052
46655N-CS-7	JPMIT 227 24A - RMBS	12/01/2025	Paydown		268,720	268,720	262,716	263,977	0	4,743	0	4,743	0	268,720	0	0	0	6,159	12/26/2053
46655V-BD-3	JPMIT 228 A12 - RMBS	12/01/2025	Paydown		338,048	338,048	337,163	337,121	0	927	0	927	0	338,048	0	0	0	9,588	01/25/2053
46656R-AN-0	JPMIT 2023-3 A4B - RMBS	12/01/2025	Paydown		123,142	123,142	121,988	122,153	0	989	0	989	0	123,142	0	0	0	3,885	10/27/2053
54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	11/24/2025	Call @ 100.00		332,549	378,030	378,030	378,030	0	0	0	0	0	378,030	0	(45,482)	(45,482)	7,229	03/01/2041
552732-AA-7	MFRA 2021-INV2 A1 - CMO/RMBS	12/01/2025	Paydown		926,628	926,628	820,934	822,570	0	104,058	0	104,058	0	926,628	0	0	0	10,210	11/27/2056
57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	12/01/2025	Call @ 100.00		20,610	20,610	20,610	0	0	0	0	0	0	20,610	0	0	0	433	07/01/2043
60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		112,136	112,136	112,136	112,136	0	0	0	0	0	112,136	0	0	0	1,764	10/01/2047
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		83,054	83,054	83,054	83,054	0	0	0	0	0	83,054	0	0	0	1,298	06/01/2050
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		156,135	156,135	156,135	156,135	0	0	0	0	0	156,135	0	0	0	1,550	09/01/2050
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		50,769	50,769	50,769	50,769	0	0	0	0	0	50,769	0	0	0	506	12/01/2050
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		28,157	28,157	28,157	28,157	0	0	0	0	0	28,157	0	0	0	228	02/01/2051
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		119,495	119,495	119,495	119,495	0	0	0	0	0	119,495	0	0	0	1,494	09/01/2051
60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Paydown		104,650	104,650	104,650	104,650	0	0	0	0	0	104,650	0	0	0	2,613	10/01/2052
60637B-B6-6	MISSOURI ST HSG DEV COMMIN SINGLE FAMILY	12/01/2025	Call @ 100.00		51,986	51,986	51,986	51,986	0	0	0	0	0	51,986	0	0	0	493	11/01/2050
61775J-AF-0	MSRM 232 A4 - RMBS	12/01/2025	Paydown		119,753	119,753	118,544	118,855	0	898	0	898	0	119,753	0	0	0	4,333	06/25/2053
61779B-AA-4	MSRM 25NQM5 A1 - RMBS	12/01/2025	Paydown		463,150	463,150	463,150	0	0	0	0	0	0	463,150	0	0	0	7,712	07/25/2070
617941-AA-7	MSRM 25NQM2 A1 - RMBS	12/01/2025	Paydown		474,904	474,904	477,278	0	0	(2,375)	0	(2,375)	0	474,904	0	0	0	10,106	01/27/2070
617948-AA-2	MSRM 25NQM6 A1 - RMBS	12/01/2025	Paydown		397,287	397,287	397,284	0	0	4	0	4	0	397,287	0	0	0	4,530	07/25/2070
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV	12/01/2025	Paydown		74,793	74,793	74,793	74,793	0	0	0	0	0	74,793	0	0	0	710	11/01/2044
67116M-AC-5	OBX 23J1 A3 - RMBS	12/01/2025	Paydown		98,797	98,797	94,906	95,268	0	3,529	0	3,529	0	98,797	0	0	0	2,268	01/27/2053
67121U-AA-4	OBX 25NQ13 A1 - RMBS	12/01/2025	Paydown		372,891	372,891	376,110	0	0	(3,219)	0	(3,219)	0	372,891	0	0	0	4,046	05/26/2065
67448E-AG-3	OBX 221NV4 A7 - RMBS	12/01/2025	Paydown		109,048	109,048	105,793	106,106	0	2,941	0	2,941	0	109,048	0	0	0	2,205	06/25/2052
67448J-AG-2	OBX 221NV5 A7 - RMBS	12/01/2025	Paydown		56,872	56,872	53,105	53,686	0	3,186	0	3,186	0	56,872	0	0	0	1,025	10/25/2052
67449D-AA-7	OBX 24NQ15 A1 - RMBS	12/01/2025	Paydown		701,789	701,790	699,925	0	0	1,864	0	1,864	0	701,790	0	0	0	14,383	10/27/2064
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	11/04/2025	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	323	11/01/2041
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R	12/01/2025	Call @ 100.00		24,578	24,578	24,578	24,578	0	0	0	0	0	24,578	0	0	0	208	09/01/2050
816943-BJ-2	SEMT 2023-3 A4 - CMO/RMBS	12/01/2025	Paydown		97,882	97,882	97,106	97,223	0	659	0	659	0	97,882	0	0	0	3,685	09/25/2053
81744K-AD-8	SEMT 2023-2 A4 - RMBS	12/01/2025	Paydown		168,423	168,423	162,792	163,437	0	4,986	0	4,986	0	168,423	0	0	0	4,706	03/25/2053
81749B-AD-3	SEMT 2023-1 A4 - RMBS	12/01/2025	Paydown		174,900	174,900	173,678	173,847	0	1,052	0	1,052	0	174,900	0	0	0	4,902	01/27/2053
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	12/01/2025	Call @ 100.00		34,944	34,944	34,944	34,944	0	0	0	0	0	34,944	0	0	0	348	03/01/2036
918307-AE-9	UHM 211NV4 A4 - RMBS	12/01/2025	Paydown		69,791	69,791	60,391	61,315	0	8,476	0	8,476	0	69,791	0	0	0	938	12/26/2051
92540E-AA-1	VERUS 2024-1 A1 - RMBS	12/01/2025	Paydown		180,805	180,805	180,833	0	0	(28)	0	(28)	0	180,805	0	0	0	3,370	01/25/2069
92540R-AC-8	VERUS 2024-9 A1 - RMBS	12/01/2025	Paydown		452,496	452,496	452,514	(18)	0	0	0	0	0	452,496	0	0	0	5,799	11/25/2069
92540U-AC-1	VERUS 2025-4 A1 - RMBS	12/01/2025	Paydown		129,452	129,452	130,555	0	0	(1,102)	0	(1,102)	0	129,452	0	0	0	1,639	05/27/2070
95003N-AD-8	WFMSB 2022-INV1 A4 - RMBS	12/01/2025	Paydown		173,096	173,097	164,626	166,065	0	7,032	0	7,032	0	173,097	0	(1)	(1)	2,659	03/25/2052
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>					<b>16,540,179</b>	<b>16,739,348</b>	<b>16,484,273</b>	<b>8,754,905</b>	<b>0</b>	<b>143,653</b>	<b>0</b>	<b>143,653</b>	<b>0</b>	<b>16,650,856</b>	<b>0</b>	<b>(110,677)</b>	<b>(110,677)</b>	<b>292,771</b>	<b>XXX</b>
06427D-AR-4	BACN 2017-BNK3 A3 - CMBS	11/01/2025	Paydown		56,003	56,003	56,196	55,989	0	14	0	14	0	56,003	0	(110,677)	(110,677)	1,356	02/17/2050
06427D-AW-3	BACN 2017-BNK3 B - CMBS	06/30/2025	BZW SECS		4,819,141	5,000,000	5,149,933	5,029,464	0	(8,829)	0	(8,829)	0	5,020,635	0	(201,495)	(201,495)	113,138	02/17/2050
06539L-BA-7	BANK 2018-BNK13 A4 - CMBS	12/01/2025	Paydown		302,807	302,807	305,817	303,681	0	(874)	0	(874)	0	302,807	0	0	0	12,072	08/17/2061
06540A-AC-5	BANK 2019-BNK20 A2 - CMBS	03/27/2025	BAML		894,629	971,351	988,044	986,758	0	(833)	0	(833)	0	985,9					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12593F-BD-5	COMI 2015-LC21 A4 - CMBS	06/12/2025	Paydown		1,410,286	1,410,286	1,392,051	1,406,660	0	3,626	0	3,626	0	1,410,286	0	0	0	20,144	07/10/2048
12593Q-BH-2	COMI 2015-CORE26 B - CMBS	06/30/2025	Citigroup		677,089	690,000	688,383	689,148	0	173	0	173	0	689,321	0	(12,232)	(12,232)	18,247	10/13/2048
17323Y-AC-3	CGCMT 2015-GC31 A3 - CMBS	03/12/2025	Paydown		3,510,372	3,510,372	3,545,290	3,507,977	0	2,395	0	2,395	0	3,510,372	0	0	0	24,245	06/12/2048
302975-BE-6	FREMF 2020-K105 B - CMBS	09/30/2025	SG AMERICAS SECURITIES		1,435,313	1,500,000	1,620,879	1,573,408	0	(10,636)	0	(10,636)	0	1,562,772	0	(127,460)	(127,460)	44,125	03/25/2053
36250G-AP-0	GSMS 2015-GC30 A4 - CMBS	05/12/2025	Paydown		1,820,000	1,820,000	1,775,128	1,813,491	0	6,509	0	6,509	0	1,820,000	0	0	0	19,344	05/12/2050
36250P-AC-9	GSMS 2015-GC32 A3 - CMBS	03/12/2025	Paydown		1,631,076	1,631,076	1,647,265	1,630,415	0	661	0	661	0	1,631,076	0	0	0	11,939	07/10/2048
36252S-AU-1	GSMS 2019-GC38 A3 - CMBS	06/27/2025	BAML		2,939,531	3,000,000	3,029,850	3,011,543	0	(1,742)	0	(1,742)	0	3,009,801	0	(70,270)	(70,270)	64,494	02/12/2052
36257H-BN-5	GSMS 2019-GC40 A3 - CMBS	03/27/2025	BAML		1,861,797	2,000,000	2,019,958	2,008,651	0	(535)	0	(535)	0	2,008,116	0	(146,320)	(146,320)	18,876	07/10/2052
36258Y-BF-4	GSMS 2020-GC45 A4 - CMBS	03/27/2025	Wells		545,086	600,000	605,996	602,907	0	(161)	0	(161)	0	602,746	0	(57,660)	(57,660)	5,184	02/14/2053
44217N-AC-0	HGMT 2015-HGLR 1A2 - CMBS	02/06/2025	Paydown		2,156,000	2,156,000	2,162,990	2,155,459	0	541	0	541	0	2,156,000	0	0	0	11,091	03/05/2037
46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS	03/01/2025	Paydown		383,447	383,447	391,218	386,315	0	(2,868)	0	(2,868)	0	383,447	0	0	0	3,781	06/16/2051
61690Q-AD-1	MSBAM 2015-C23 A3 - CMBS	05/16/2025	Paydown		2,962,410	2,962,410	2,987,869	2,959,322	0	3,088	0	3,088	0	2,962,410	0	0	0	33,624	07/15/2050
61767Y-AY-6	MSC 2018-H3 A4 - CMBS	12/01/2025	Paydown		537,209	537,209	542,570	538,566	0	(1,357)	0	(1,357)	0	537,209	0	0	0	15,307	07/17/2051
94989K-AU-7	WFCM 2015-C29 A3 - CMBS	02/18/2025	Paydown		2,656,258	2,656,258	2,716,446	2,653,742	0	2,516	0	2,516	0	2,656,258	0	0	0	12,634	06/17/2048
94989N-BD-8	WFCM 2015-C30 A3 - CMBS	04/17/2025	Paydown		4,442,593	4,442,593	4,486,992	4,438,811	0	3,781	0	3,781	0	4,442,593	0	0	0	25,592	09/17/2058
94989T-AY-0	WFCM 2015-LC22 A3 - CMBS	05/16/2025	Paydown		1,912,656	1,912,656	1,931,689	1,910,328	0	2,328	0	2,328	0	1,912,656	0	0	0	13,868	09/17/2058
95000L-AY-9	WFCM 2016-C33 A3 - CMBS	11/18/2025	Paydown		1,636,710	1,636,710	1,646,148	1,635,832	0	878	0	878	0	1,636,710	0	0	0	42,861	03/17/2059
95000L-BE-2	WFCM 2016-C33 B - CMBS	06/30/2025	BZW SECS		343,328	350,000	336,889	344,987	0	1,901	0	1,901	0	346,888	0	(3,560)	(3,560)	9,200	03/17/2059
95001A-BC-9	WFCM 2017-C41 A3 - CMBS	03/26/2025	Morgan Stanley		4,838,281	5,000,000	5,049,915	5,010,466	0	(1,472)	0	(1,472)	0	5,008,994	0	(170,713)	(170,713)	51,717	11/18/2050
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					46,747,141	47,699,676	48,312,498	47,848,104	0	(3,814)	0	(3,814)	0	47,844,290	0	(1,097,148)	(1,097,148)	615,240	XXX
02008J-AD-8	ALLYA 2022-1 A4 - ABS	12/15/2025	Paydown		171,986	171,986	170,499	171,536	0	450	0	450	0	171,986	0	0	0	5,412	06/15/2027
02582J-JV-3	AMXCA 2022-3 A - ABS	08/15/2025	Various		300,000	300,000	294,633	298,500	0	1,500	0	1,500	0	300,000	0	0	0	7,500	08/16/2027
05602R-AD-3	BMNOT 2022-A3 - ABS	09/25/2025	Paydown		355,613	355,613	347,448	354,213	0	1,400	0	1,400	0	355,613	0	0	0	4,348	08/25/2026
05602R-AE-1	BMNOT 2022-A4 - ABS	12/25/2025	Paydown		157,612	157,612	157,566	157,600	0	13	0	13	0	157,612	0	0	0	4,846	12/26/2028
12664J-AC-4	CNH 2022-C A3 - ABS	12/15/2025	Paydown		287,463	287,463	283,656	285,732	0	1,731	0	1,731	0	287,463	0	0	0	8,771	04/17/2028
12666D-AC-5	CNH 2023-B A3 - ABS	12/15/2025	Paydown		95,531	95,531	95,519	95,524	0	7	0	7	0	95,531	0	0	0	4,168	02/15/2029
14043G-AD-6	COPAR 2022-2 A3 - ABS	12/15/2025	Paydown		164,260	164,260	164,248	164,258	0	2	0	2	0	164,260	0	0	0	3,068	05/17/2027
14043Q-AC-6	COPAR 2022-1 A3 - ABS	12/15/2025	Paydown		218,118	218,118	218,070	218,109	0	9	0	9	0	218,118	0	0	0	3,516	04/15/2027
14044C-AD-4	COPAR 2021-1 A4 - ABS	08/15/2025	Paydown		790,000	790,000	736,953	777,141	0	12,859	0	12,859	0	790,000	0	0	0	5,428	04/15/2027
14318M-AD-1	CARIX 2022-3 A3 - ABS	12/15/2025	Paydown		393,946	393,946	393,937	393,945	0	2	0	2	0	393,946	0	0	0	8,134	04/15/2027
14688D-AD-3	CRVNA 2022-P1 A4 - ABS	10/09/2025	Various		747,688	750,000	747,861	749,389	0	406	0	406	0	749,795	0	(2,107)	(2,107)	21,789	02/10/2028
161571-HS-6	CHAIT 2022-1 A - ABS	09/15/2025	Various		150,000	150,000	148,799	149,624	0	376	0	376	0	150,000	0	0	0	4,466	09/15/2027
36258S-AD-3	GMCAR 2022-2 A4 - ABS	12/16/2025	Paydown		15,903	15,903	15,901	15,903	0	1	0	1	0	15,903	0	0	0	517	04/17/2028
36265W-AD-5	GMCAR 2022-3 A3 - ABS	12/16/2025	Paydown		171,908	171,908	171,907	171,908	0	0	0	0	0	171,908	0	0	0	3,196	04/16/2027
39571V-AB-4	GSKY 2025-2 A2 - ABS	12/25/2025	Paydown		124,569	124,569	124,569	0	0	0	0	0	0	124,569	0	0	0	2,070	06/25/2060
437927-AC-0	HAROT 2023-2 A3 - ABS	12/15/2025	Paydown		358,990	358,990	359,102	359,045	0	(56)	0	(56)	0	358,990	0	0	0	12,479	11/15/2027
438123-AC-5	HAROT 2023-4 A3 - ABS	12/21/2025	Paydown		43,696	43,696	43,689	43,692	0	4	0	4	0	43,696	0	0	0	2,044	06/21/2028
43815P-AD-1	HAROT 2022-2 A4 - ABS	12/18/2025	Paydown		26,774	26,774	26,768	26,772	0	2	0	2	0	26,774	0	0	0	974	12/18/2028
43815Q-AC-1	HAROT 2023-3 A3 - ABS	12/18/2025	Paydown		165,757	165,757	164,832	165,314	0	444	0	444	0	165,757	0	0	0	6,194	02/18/2028
47787C-AB-9	JDOT 2023-C A2 - ABS	06/16/2025	Paydown		153,714	153,714	153,704	153,712	0	2	0	2	0	153,714	0	0	0	2,488	08/17/2026
47787C-AC-7	JDOT 2023-C A3 - ABS	12/15/2025	Paydown		252,735	252,735	252,718	252,726	0	9	0	9	0	252,735	0	0	0	10,490	05/15/2028
477920-AB-8	JDOT 2023-B A2 - ABS	04/15/2025	Paydown		158,990	158,990	158,896	158,978	0	11	0	11	0	158,990	0	0	0	1,715	06/15/2026
477920-AC-6	JDOT 2023-B A3 - ABS	12/15/2025	Paydown		205,766	205,766	204,858	205,354	0	412	0	412	0	205,766	0	0	0	7,171	03/15/2028
58770A-AC-7	MBART 2023-1 A3 - ABS	12/15/2025	Paydown		399,973	399,973	397,851	398,978	0	995	0	995	0	399,973	0	0	0	9,048	11/15/2027
62957C-AA-4	NYCTL 25A A - ABS	11/10/2025	Paydown		762,882	762,882	762,809	762,809	0	73	0	73	0	762,882	0	0	0	5,539	11/10/2038
80620B-AB-3	SCCU 251 A2 - ABS	12/15/2025	Paydown		114,676	114,676	114,667	114,667	0	9	0	9	0	114,676	0	0	0	1,919	11/15/2028
86746B-AA-1	SNVA 23GRD1 A1 - ABS	12/20/2025	Paydown		7,774	7,774	7,582	7,593	0	181	0	181	0	7,774	0	0	0	215	12/20/2050
87267W-AA-2	TMUST 2022-1 A - ABS	09/22/2025	Paydown		911,727	911,727	907,500	910,635	0	1,091	0	1,091	0	911,727	0	0	0	18,465	05/22/2028
881943-AD-6	TEVT 2023-1 A3 - ABS	12/20/2025	Paydown		11,464	11,464	11,463	11,464	0	0	0	0	0	11,464	0	0	0	602	06/20/2028
89237J-AA-4	TALNT 2020-1 A - ABS	05/27/2025	Paydown		835,000	835,000	809,761	829,638	0	5,362	0	5,362	0	835,000	0	0	0	4,697	05/25/2033
89238J-AC-9	TAOT 2021-D A3 - ABS	05/15/2025	Paydown		126,547	126,547	118,668	125,638	0	909	0	909	0	126,547	0	0	0	209	04/15/2026
92348K-AS-2	VZMT 2022-4 A - ABS	05/20/202																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
98163T-AD-5	WOART 2022-C A3 - ABS	12/15/2025	Paydown		184,999	184,999	184,985	184,996	0	3	0	3	0	184,999	0	0	0	3,404	10/15/2027	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				13,298,804	13,301,116	13,089,686	12,256,167	0	42,700	0	42,700	0	13,300,911	0	(2,107)	(2,107)	260,478	XXX	
23346T-AB-7	DTE 2023A A2 - ABS	11/24/2025	Adjustment		2,660,089	2,445,000	2,755,222	2,749,395	0	(23,589)	0	(23,589)	0	2,725,806	0	(65,717)	(65,717)	183,230	09/01/2038	
69334Z-AC-1	PGO 2022-A A3 - ABS	11/24/2025	Adjustment		3,436,341	3,600,000	3,470,112	3,472,957	0	6,584	0	6,584	0	3,479,541	0	(43,200)	(43,200)	154,508	06/03/2041	
1539999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				6,096,430	6,045,000	6,225,334	6,222,352	0	(17,005)	0	(17,005)	0	6,205,347	0	(108,918)	(108,918)	337,738	XXX	
85236K-AE-2	SIDC 211 A2 - ABS	11/18/2025	MITSUBISHI UFJ SECURITIES		1,135,939	1,149,000	1,052,260	1,099,364	0	34,066	0	34,066	0	1,133,430	0	2,509	2,509	19,410	03/26/2046	
92212K-AG-1	VDC 241 A2 - ABS	10/31/2025	BAML		6,698,057	6,685,000	6,685,000	6,685,000	0	0	0	0	0	6,685,000	0	13,057	13,057	301,159	09/15/2049	
1719999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				7,833,996	7,834,000	7,737,260	7,784,364	0	34,066	0	34,066	0	7,818,430	0	15,566	15,566	320,569	XXX	
1889999999	Total - asset-backed securities (unaffiliated)				151,839,965	156,013,149	153,878,226	138,217,334	0	2,057,231	0	2,057,231	0	155,684,033	0	(3,844,069)	(3,844,069)	3,162,717	XXX	
1899999999	Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997	Total - asset-backed securities - Part 4				151,839,965	156,013,149	153,878,226	138,217,334	0	2,057,231	0	2,057,231	0	155,684,033	0	(3,844,069)	(3,844,069)	3,162,717	XXX	
1909999998	Total - asset-backed securities - Part 5				33,857,291	33,430,098	33,648,759	0	0	24,138	0	24,138	0	33,672,897	0	184,394	184,394	522,584	XXX	
1909999999	Total - asset-backed securities				185,697,255	189,443,247	187,526,985	138,217,334	0	2,081,369	0	2,081,369	0	189,356,930	0	(3,659,675)	(3,659,675)	3,685,301	XXX	
2009999999	Total - issuer credit obligations and asset-backed securities				463,435,079	475,438,577	471,118,250	392,013,057	377,919	2,254,286	190,321	2,441,885	0	473,753,667	0	(10,443,329)	(10,443,329)	13,007,011	XXX	
78500B-20-5	SVB FINANCIAL TRUST	12/10/2025	Return of Capital	0.000	227,057	0	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	0	
4019999999	Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred				227,057	XXX	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	0	XXX
4509999997	Total - preferred stocks - Part 4				227,057	XXX	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	0	XXX
4509999998	Total - preferred stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999	Total - preferred stocks				227,057	XXX	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	0	XXX
92839U-10-6	WEC ENERGY GROUP ORD	04/04/2025	FIDELITY CAPITAL MARKETS	17,500,000	1,845,512	870,048	1,645,700	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX	
5019999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded				1,845,512	XXX	870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX	
5989999997	Total - common stocks - Part 4				1,845,512	XXX	870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX	
5989999998	Total - common stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999	Total - common stocks				1,845,512	XXX	870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX	
5999999999	Total - preferred and common stocks				2,072,568	XXX	1,097,104	1,872,757	(775,652)	0	0	(775,652)	0	1,097,104	0	975,464	975,464	15,619	XXX	
6009999999	Totals				465,507,647	XXX	472,215,354	393,885,813	(397,733)	2,254,286	190,321	1,666,232	0	474,850,771	0	(9,467,865)	(9,467,865)	13,022,630	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	
										11	12	13	14	15						
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
005095-AA-2	ACUSHNET CO	04/10/2025	US BANCORP INVESTMENTS INC	11/24/2025	Call @ 100.00	16,360	16,360	16,590	16,302	0	(58)	0	(58)	0	0	(302)	(302)	(302)	1,898	577
00774M-BM-6	AERCAP IRELAND CAPITAL DAC	03/12/2025	Citigroup	11/24/2025	Adjustment	10,000	9,578,800	9,944,287	9,603,045	0	24,245	0	24,245	0	0	341,242	341,242	341,242	349,250	4,125
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC	04/09/2025	Jefferies	11/03/2025	Call @ 100.00	5,000	4,591	5,000	4,699	0	109	0	109	0	0	301	301	301	191	8
030981-AJ-3	AMERIGAS PARTNERS LP	04/09/2025	Jefferies	05/30/2025	Various	10,000	9,699	10,100	9,729	0	29	0	29	0	0	271	271	271	263	82
03690A-AD-8	ANTERO MIDSTREAM PARTNERS LP	09/02/2025	Various	09/23/2025	Call @ 100.00	100,000	99,782	100,000	99,842	0	60	0	60	0	0	158	158	158	5,670	2,353
04364V-AR-4	ASCENT RESOURCES UTICA HOLDINGS LLC	04/09/2025	Jefferies	06/18/2025	Call @ 100.00	5,000	5,034	5,103	5,027	0	(7)	0	(7)	0	0	(27)	(27)	(27)	260	79
097751-BT-7	BOMBARDIER INC	04/09/2025	Various	12/03/2025	Call @ 100.00	50,000	49,980	50,000	49,987	0	6	0	6	0	0	13	13	13	3,955	1,897
1248EP-CO-4	CCO HOLDINGS LLC	02/05/2025	Various	05/14/2025	(TAXABLE FI)	70,000	62,075	63,788	62,341	0	266	0	266	0	0	1,446	1,446	1,446	2,148	1,155
143658-BN-1	CARNIVAL CORP	02/18/2025	Various	08/29/2025	Call @ 100.00	148,000	148,508	150,426	148,392	0	(115)	0	(115)	0	0	(392)	(392)	(392)	10,016	3,627
143658-BR-2	CARNIVAL CORP	07/16/2025	WELLS FARGO SECURITIES, LLC	11/03/2025	Call @ 100.00	115,000	116,150	116,725	116,076	0	(74)	0	(74)	0	0	(1,076)	(1,076)	(1,076)	5,175	1,457
143658-BS-0	CARNIVAL CORP	01/29/2025	FI)	02/28/2025	Call @ 100.00	40,000	42,725	42,655	42,576	0	(149)	0	(149)	0	0	(2,576)	(2,576)	(2,576)	3,670	688
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	04/09/2025	Various	08/20/2025	Call @ 100.00	43,000	41,410	43,000	41,663	0	253	0	253	0	0	1,337	1,337	1,337	1,389	442
18453H-AE-6	CLEAR CHANNEL OUTDOOR HOLDINGS INC	04/09/2025	Various	08/20/2025	Call @ 100.00	18,000	18,619	18,865	18,534	0	(85)	0	(85)	0	0	(534)	(534)	(534)	1,788	239
20339M-AA-0	COMSCOPE LLC	04/09/2025	Various	10/22/2025	Various	55,000	56,768	56,822	56,676	0	(92)	0	(92)	0	0	146	146	146	3,589	1,195
244199-BL-8	DEERE & CO	03/17/2025	SG AMERICAS SECURITIES	11/24/2025	Adjustment	5,000,000	5,150,650	5,280,245	5,142,484	0	(8,166)	0	(8,166)	0	0	137,761	137,761	137,761	233,139	46,931
26875P-AU-5	EOG RESOURCES INC	02/12/2025	BZW SECS	06/20/2025	Jefferies & Co., Inc.	10,000,000	9,716,400	9,920,100	9,734,560	0	18,160	0	18,160	0	0	185,540	185,540	185,540	301,389	143,403
29254B-AA-5	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	04/09/2025	Jefferies	08/01/2025	Call @ 100.00	15,000	14,942	15,319	14,932	0	(10)	0	(10)	0	0	68	68	68	1,275	548
29254B-AB-3	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	05/13/2025	Various	08/01/2025	Call @ 100.00	20,000	20,409	22,050	20,398	0	(11)	0	(11)	0	0	(398)	(398)	(398)	2,706	241
36485M-AK-5	GARDAWORLD SECURITY CORP	09/02/2025	Jefferies	11/17/2025	Call @ 100.00	10,000	9,750	10,000	9,819	0	69	0	69	0	0	181	181	181	234	47
389284-AA-8	GRAY MEDIA INC	04/09/2025	Jefferies	07/18/2025	Call @ 100.00	10,000	9,475	10,000	9,539	0	64	0	64	0	0	461	461	461	473	282
42704L-AA-2	HERC HOLDINGS INC	09/02/2025	Jefferies	12/16/2025	Call @ 100.00	15,000	14,803	15,000	14,860	0	57	0	57	0	0	140	140	140	621	167
432833-AH-4	HILTON DOMESTIC OPERATING COMPANY INC	09/02/2025	Jefferies	12/11/2025	Call @ 100.00	15,000	14,852	15,000	14,884	0	32	0	32	0	0	116	116	116	815	351
442722-AB-0	HOWARD MIDSTREAM ENERGY PARTNERS LLC	04/09/2025	Various	08/15/2025	Call @ 100.00	9,000	9,276	9,399	9,248	0	(28)	0	(28)	0	0	(248)	(248)	(248)	865	181
45824T-BC-8	INTELSAT JACKSON HOLDINGS SA	04/09/2025	Jefferies	07/17/2025	Call @ 100.00	30,000	28,012	30,525	28,102	0	91	0	91	0	0	1,898	1,898	1,898	1,186	135
527298-BV-4	LEVEL 3 FINANCING INC	04/09/2025	Jefferies	08/18/2025	Call @ 100.00	5,000	5,502	5,865	5,464	0	(38)	0	(38)	0	0	(464)	(464)	(464)	1,289	222
527298-CD-3	LEVEL 3 FINANCING INC	04/09/2025	Jefferies	12/23/2025	Various	20,000	15,789	18,450	16,269	0	480	0	480	0	0	2,181	2,181	2,181	1,480	248
532457-CL-0	ELI LILLY AND CO	01/24/2025	BANK OF NYC/GOLDMAN	11/24/2025	Adjustment	4,000,000	3,862,800	4,057,089	3,872,947	0	10,147	0	10,147	0	0	184,142	184,142	184,142	242,833	87,733
538034-AN-9	LIVE NATION ENTERTAINMENT INC	01/17/2025	Jefferies	11/10/2025	Call @ 100.00	20,000	20,000	20,000	20,000	0	0	0	0	0	0	0	0	0	1,291	394
552953-CJ-8	MGM RESORTS INTERNATIONAL	04/07/2025	WELLS FARGO SECURITIES, LLC	08/05/2025	SMBC SECURITIES INC	130,000	123,175	131,950	123,425	0	250	0	250	0	0	8,525	8,525	8,525	6,818	4,061
55903V-BC-6	WARNERMEDIA HOLDINGS INC	05/28/2025	MORGAN STANLEY & CO. LLC	06/12/2025	Adjustment	6,000	5,055	4,982	5,065	0	10	0	10	0	0	(63)	(63)	(63)	30	53
57763R-AD-9	MAUSER PACKAGING SOLUTIONS HOLDING CO	04/09/2025	Jefferies	11/26/2025	Adjustment	30,000	28,659	28,955	29,056	0	396	0	396	0	0	(101)	(101)	(101)	2,507	347
62886E-AY-4	NCR VOYIX CORP	04/09/2025	Jefferies	07/22/2025	Jefferies	5,000	4,669	4,925	4,693	0	24	0	24	0	0	232	232	232	78	6
63861C-AC-3	NATIONSTAR MORTGAGE HOLDINGS LLC	09/02/2025	Various	10/01/2025	Call @ 100.00	15,000	14,799	15,000	14,830	0	31	0	31	0	0	170	170	170	380	49
690732-AH-5	OWENS & MINOR INC	04/09/2025	Various	06/10/2025	Call @ 100.00	47,000	46,872	47,000	46,875	0	4	0	4	0	0	125	125	125	862	8
69867D-AC-2	CLARIOS US FINANCE COMPANY INC	04/09/2025	Jefferies	09/15/2025	Call @ 100.00	10,000	9,980	10,000	9,985	0	5	0	5	0	0	15	15	15	708	342
721283-AB-5	PIKE CORP	09/02/2025	Jefferies	12/19/2025	Call @ 100.00	10,000	10,405	10,902	10,375	0	(30)	0	(30)	0	0	(375)	(375)	(375)	1,451	123
737446-AP-9	POST HOLDINGS INC	09/02/2025	Jefferies	12/17/2025	Call @ 100.00	25,000	24,209	25,458	24,311	0	103	0	103	0	0	689	689	689	1,703	402
79380M-AA-3	SAKS GLOBAL ENTERPRISES LLC	04/09/2025	Jefferies	08/08/2025	Various	5,000	3,523	1,131	3,592	0	70	0	70	0	0	(2,461)	(2,461)	(2,461)	406	174
81180W-BN-0	SEAGATE HDD CAYMAN	04/09/2025	Jefferies	06/30/2025	Adjustment	5,000	5,156	5,348	5,150	0	(5)	0	(5)	0	0	198	198	198	230	132
85205T-AN-0	SPIRIT AEROSYSTEMS INC	04/09/2025	Jefferies	12/08/2025	Call @ 100.00	5,000	5,271	5,234	5,232	0	(39)	0	(39)	0	0	(232)	(232)	(232)	714	169
852234-AP-8	BLOCK INC	04/09/2025	Jefferies	09/03/2025	Various	15,000	12,978	13,837	13,088	0	110	0	110	0	0	749	749	749	389	182
853496-AC-1	STANDARD BUILDING SOLUTIONS INC	04/09/2025	Jefferies	08/21/2025	Call @ 100.00	5,000	4,840	5,000	4,871	0	30	0	30	0	0	129	129	129	129	38
87470L-AG-6	TALLGRASS ENERGY PARTNERS LP	09/02/2025	Various	10/03/2025	Call @ 100.00	20,000	19,718	20,000	19,787	0	69	0	69	0	0	213	213	213	557	173
88033G-DS-6	TENET HEALTHCARE CORP	09/02/2025	Jefferies	11/19/2025	Call @ 100.00	15,000	14,849	15,000	14,898	0	49	0	49	0	0	102	102	102	594	148
922966-AA-4	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	MIZUHO SECURITIES	07/17/2025	(TAXABLE FI)	16,000	16,000	17,120	16,000	0	0	0	0	0	0	1,120	1,120	1,120	290	0
92676X-AD-9	VIKING CRUISES LTD	09/02/2025	Various	10/29/2025	Call @ 100.00	65,000	65,039	65,000	65,000	0	(39)	0	(39)	0	0	0	0	0	2,376	1,687
96949V-AL-7	WILLIAMS SCOTSMAN INC	04/09/2025	Jefferies	11/07/2025	Call @ 100.00	5,000	5,034	5,150	5,032	0	(2)	0	(2)	0	0	(32)	(32)	(32)	383	9
008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						30,278,000	29,563,391	30,484,395	29,609,662	0	46,270	0	46,270	0	0	860,367	860,367	860,367	1,199,460	306,909
17737E-AD-5	CITRIN COOPERMAN ADVISORS LLC - DELAYED	03/06/2025	Deutsche Bank Wellington Direct	10/31/2025	DIRECT	12,121	12,061	12,061	12,066	0	5	0	5	0	0	(5)	(5)	(5)	31	0
410346-AY-6	HANESBRANDS INC. - TERM LOAN B	02/20/2025	JP Morgan Securities LLC	12/01/2025	Redemption @ 100.00	100,000	99,750	100,000	99,777	0	27	0	27	0	0	223	223	223	5,455	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	
										11	12	13	14	15						
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
455671-AP-0	MH SUB 1, LLC - TERM LOAN B4 MPH ACQUISITION HOLDINGS LLC - EXCHANGE	01/01/2025	Direct	12/01/2025	Various	163,015	162,729	133,085	162,767	0	38	0	38	0	0	(29,683)	(29,683)	14,672	0	
55328H-AP-6		01/30/2025	Direct	02/26/2025	BANK OF NYC/GOLDMAN	10,415	8,763	10,337	8,788	0	25	0	25	0	0	1,549	1,549	77	0	
62908H-AM-7	NEP GROUP, INC. - PIK TERM LOAN B RUSSELL INVESTMENTS US INSTITUTIONAL HOL	05/30/2025	DIRECT	10/17/2025	Redemption @ 100.00	625	625	625	580	0	5	50	(45)	0	45	45	45	42	0	
78249L-AE-0		11/28/2025	Various	12/29/2025	Redemption @ 100.00	5,877	5,877	5,877	5,877	0	0	0	0	0	0	0	0	322	0	
89223E-AG-8	TOWNSQUARE MEDIA, LLC - TLB	02/06/2025	BAML	12/31/2025	Various	250,000	237,289	188,682	239,457	0	2,168	0	2,168	0	0	(50,775)	(50,775)	16,286	0	
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)						542,053	527,093	450,666	529,311	0	2,268	50	2,218	0	0	(78,646)	(78,646)	36,885	0	
0489999999. Total - issuer credit obligations (unaffiliated)						30,820,053	30,090,485	30,935,060	30,138,973	0	48,539	50	48,489	0	0	781,721	781,721	1,236,345	306,909	
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						30,820,053	30,090,485	30,935,060	30,138,973	0	48,539	50	48,489	0	0	781,721	781,721	1,236,345	306,909	
92538N-AA-5	VERUS 2022-4 A1 - RMBS	05/19/2025	WELLS FARGO SECURITIES LLC	09/25/2025	Paydown	4,925,098	4,880,465	4,925,098	4,925,098	0	44,634	0	44,634	0	0	0	0	72,006	11,630	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						4,925,098	4,880,465	4,925,098	4,925,098	0	44,634	0	44,634	0	0	0	0	0	72,006	11,630
39571M-AC-2	GSKY 2024-1 A3 - ABS	07/09/2025	Wells	11/24/2025	Adjustment	5,925,000	6,056,461	6,103,176	6,049,528	0	(6,933)	0	(6,933)	0	0	53,647	53,647	136,102	13,702	
69335P-GC-3	PFSFC 25F A - ABS	08/08/2025	Citigroup	11/24/2025	Adjustment	15,080,000	15,076,482	15,179,187	15,076,785	0	304	0	304	0	0	102,402	102,402	182,468	0	
78437D-AC-4	SCFET 251 A3 - ABS	07/31/2025	MITSUBISHI UFJ SECURITIES	11/24/2025	Adjustment	7,500,000	7,635,352	7,649,830	7,621,485	0	(13,867)	0	(13,867)	0	0	28,345	28,345	132,008	11,710	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						28,505,000	28,768,294	28,932,192	28,747,798	0	(20,496)	0	(20,496)	0	0	184,394	184,394	450,579	25,412	
1889999999. Total - asset-backed securities (unaffiliated)						33,430,098	33,648,759	33,857,291	33,672,897	0	24,138	0	24,138	0	0	184,394	184,394	522,584	37,042	
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						33,430,098	33,648,759	33,857,291	33,672,897	0	24,138	0	24,138	0	0	184,394	184,394	522,584	37,042	
2009999999. Total - issuer credit obligations and asset-backed securities						64,250,152	63,739,244	64,792,351	63,811,870	0	72,677	50	72,626	0	0	966,115	966,115	1,758,929	343,951	
4509999998. Total - preferred stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals						63,739,244	64,792,351	63,811,870	63,811,870	0	72,677	50	72,626	0	0	966,115	966,115	1,758,929	343,951	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>NONE</b>									
1999999 - Totals								XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest					19	
						7	8	9	10			13	14	15	16	17		18
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
DISH DBS CORP .....		08/28/2025	GOLDMAN SACHS AND CO. LLC .....	07/01/2026	246,052	0	2,614	0	0	250,000	243,438	9,688	0	7.750	11.084	JJ	0	3,122
BUCKEYE PARTNERS LP .....		12/17/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI) ...	12/01/2026	4,948	(19)	1	0	0	5,000	4,965	16	0	3.950	4.707	JD	0	9
008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					250,999	(19)	2,616	0	0	255,000	248,403	9,704	0	XXX	XXX	XXX	0	3,131
048999999. Total - issuer credit obligations (unaffiliated)					250,999	(19)	2,616	0	0	255,000	248,403	9,704	0	XXX	XXX	XXX	0	3,131
049999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
050999999. Total - issuer credit obligations					250,999	(19)	2,616	0	0	255,000	248,403	9,704	0	XXX	XXX	XXX	0	3,131
768999999. Total short-term investments (unaffiliated)					250,999	(19)	2,616	0	0	255,000	248,403	9,704	0	XXX	XXX	XXX	0	3,131
769999999. Total short-term investments (affiliated)					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
770999999 - Totals					250,999	(19)	2,616	0	0	255,000	248,403	9,704	0	XXX	XXX	XXX	0	3,131

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ...\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ...\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ...\$ .....0 3B ..\$ .....4,948 3C ..\$ .....0  
 1D 4A ...\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ...\$ .....0 5B ..\$ .....0 5C ..\$ .....246,052  
 1F 6 .....\$ .....0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	Alimentation Couche-Tard Inc.		12/17/2025	0.000	01/23/2026	9,976,044	0	16,333
	Apple Inc.		12/19/2025	0.000	01/12/2026	4,994,424	0	6,590
	Caterpillar Financial Services Corporati		12/18/2025	0.000	01/08/2026	9,992,806	0	14,389
	Constellation Brands, Inc.		12/19/2025	0.000	01/09/2026	9,991,333	0	14,083
	Energy Transfer LP		12/19/2025	0.000	01/02/2026	9,998,925	0	13,975
	Novartis Finance Corporation		12/17/2025	0.000	01/12/2026	9,988,725	0	15,375
	PACCAR Financial Corp.		12/04/2025	0.000	01/06/2026	4,997,306	0	15,089
	PACCAR Financial Corp.		12/05/2025	0.000	01/13/2026	4,993,533	0	14,550
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					64,933,096	0	110,385
0489999999	Total - issuer credit obligations (unaffiliated)					64,933,096	0	110,385
0499999999	Total - issuer credit obligations (affiliated)					0	0	0
0509999999	Total - issuer credit obligations					64,933,096	0	110,385
261908-10-7	DREYFUS TRS OBS CM INST		12/31/2025	3.680		28,859,837	123,521	8,839
8209999999	Subtotal - exempt money market mutual funds - as identified by the SVO					28,859,837	123,521	8,839
09248U-70-0	BLKRX LG:FEDFUND INSTL		12/26/2025	3.670		64,655,367	145,036	20,263
8309999999	Subtotal - all other money market mutual funds					64,655,367	145,036	20,263
8589999999	Total cash equivalents (unaffiliated)					158,448,300	268,557	139,487
8599999999	Total cash equivalents (affiliated)					0	0	0
8609999999	Total cash equivalents					158,448,300	268,557	139,487

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
1B	29,966,303	0	0	14,983,149	19,983,644	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	ICO... PROPERTY & CASUALTY RESERVE	0	0	199,716	180,270
5. California	CA	ICO... WORKER'S COMPENSATION	0	0	135,000	118,913
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	ICO... WORKER'S COMPENSATION	0	0	149,103	131,648
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	ICO... PROPERTY & CASUALTY RESERVE	0	0	164,063	161,333
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	ICO... PROPERTY & CASUALTY RESERVE	0	0	298,297	293,332
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	ICO... PROPERTY & CASUALTY RESERVE	0	0	178,978	175,999
23. Michigan	MI	ICO... FOR THE BENEFIT OF ALL POLICYHOLDERS	2,874,132	2,780,457	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	ICO... MULTIPLE	0	0	348,014	342,221
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	ICO... PROPERTY & CASUALTY RESERVE	0	0	325,223	321,001
33. New York	NY		0	0	0	0
34. North Carolina	NC	ICO... PROPERTY & CASUALTY RESERVE	0	0	435,204	416,072
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	ICO... WORKER'S COMPENSATION	0	0	149,103	131,648
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	ICO... PROPERTY & CASUALTY RESERVE	0	0	149,149	146,666
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	ICO... PROPERTY & CASUALTY RESERVE	0	0	348,014	342,221
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,874,132	2,780,457	2,879,866	2,761,324
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0