



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code00880088NAIC Company Code31534Employer's ID Number38-0421730
(Current)(Prior)

Organized under the Laws ofMichigan, State of Domicile or Port of EntryMI
Country of DomicileUnited States of America

Incorporated/Organized05/29/1974Commenced Business08/08/1974

Statutory Home Office808 North Highlander WayHowell, MI, US 48843-1070
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002508-853-7200
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address440 Lincoln StreetWorcester, MA, US 01653-0002
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records440 Lincoln Street
(Street and Number)
Worcester, MA, US 01653-0002508-853-7200
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.HANOVER.COM

Statutory Statement ContactDennis M. Hazelwood508-855-7928
(Name)(Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM508-853-6332
(E-mail Address)(FAX Number)

OFFICERS

PresidentJohn Conner RocheVice President & TreasurerNathaniel William Clarkin
Senior Vice President & SecretaryCharles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFODennis Francis Kerrigan Jr., Executive Vice President & Chief Legal OfficerRichard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice PresidentDavid John Lovely, Executive Vice PresidentDenise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Jeffrey Mark FarberLindsay France GreenfieldDennis Francis Kerrigan Jr.
Richard William LaveyWillard Ty-Lunn LeeDavid John Lovely
Denise Maureen LowsleyPatricia Ann Norton-Gatto #John Conner Roche
Bryan James SalvatoreDouglas Millard Warner

State ofMassachusettsSS
County ofWorcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

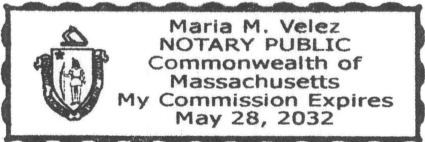
John Conner Roche
President

Dennis Francis Kerrigan Jr.
Executive Vice President, Chief Legal Officer & Secretary

Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this3rdday ofFebruary, 2026
Maria M. Velez
Notary
May 28, 2032

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,159,683,125	0	1,159,683,125	1,137,553,028
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,083,350	0	2,083,350	2,149,140
2.2 Common stocks	46,726,261	0	46,726,261	39,984,510
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	4,684,858	0	4,684,858	4,883,508
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$(24,875,436) , Schedule E - Part 1), cash equivalents (\$ 158,448,300 , Schedule E - Part 2) and short-term investments (\$ 250,999 , Schedule DA)	133,823,863	0	133,823,863	48,784,765
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	75,893,466	0	75,893,466	80,667,732
9. Receivable for securities	626,718	0	626,718	149,842
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,423,521,641	0	1,423,521,641	1,314,172,524
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	7,221,658	0	7,221,658	7,570,454
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,718,089	201,726	7,516,363	12,407,116
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	272,335,982	0	272,335,982	266,703,462
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	31,272,116	0	31,272,116	39,595,152
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	27,823,118	0	27,823,118	31,499,500
19. Guaranty funds receivable or on deposit	6,363	0	6,363	6,363
20. Electronic data processing equipment and software	39,288,241	39,288,241	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	45,252	45,252	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	37,141,265	0	37,141,265	36,354,438
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	87,839,806	434,688	87,405,118	88,911,691
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,934,213,531	39,969,907	1,894,243,624	1,797,220,700
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,934,213,531	39,969,907	1,894,243,624	1,797,220,700
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	87,839,806	434,688	87,405,118	88,911,691
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	87,839,806	434,688	87,405,118	88,911,691

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	494,714,078	486,913,505
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	83,173,440	81,466,184
4. Commissions payable, contingent commissions and other similar charges	42,855,135	22,552,270
5. Other expenses (excluding taxes, licenses and fees)	726,942	850,051
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	27,884,910	30,873,501
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,393,082	1,239,548
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 221,978,869 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	542,605,378	522,431,823
10. Advance premium	7,565,987	8,978,216
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	15,000	15,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	803,043	(529,422)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	4,521
15. Remittances and items not allocated	5,456,211	5,687,870
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	3,400
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	319,354	1,472,992
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	2,561,530	2,543,309
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,210,074,090	1,164,502,768
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,210,074,090	1,164,502,768
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,400,000	3,400,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	150,844,600	150,844,600
35. Unassigned funds (surplus)	529,924,934	478,473,332
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	684,169,534	632,717,932
38. TOTALS (Page 2, Line 28, Col. 3)	1,894,243,624	1,797,220,700
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	2,561,530	2,543,309
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,561,530	2,543,309
2901.	0	0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,041,130,490	1,024,954,776
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	584,514,331	652,995,214
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	70,397,391	68,191,197
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	266,682,116	241,864,397
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	921,593,838	963,050,808
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	119,536,652	61,903,968
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	64,621,273	63,838,882
10. Net realized capital gains (losses) less capital gains tax of \$ (1,058,524) (Exhibit of Capital Gains (Losses))	(8,763,226)	(8,205,467)
11. Net investment gain (loss) (Lines 9 + 10)	55,858,047	55,633,415
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 441,380 amount charged off \$ 2,189,068)	(1,747,688)	(2,338,879)
13. Finance and service charges not included in premiums	4,664,470	5,063,526
14. Aggregate write-ins for miscellaneous income	223,585	54,787
15. Total other income (Lines 12 through 14)	3,140,367	2,779,434
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	178,535,066	120,316,817
17. Dividends to policyholders	0	3,906
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	178,535,066	120,312,911
19. Federal and foreign income taxes incurred	35,682,992	28,986,322
20. Net income (Line 18 minus Line 19)(to Line 22)	142,852,074	91,326,589
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	632,717,932	598,730,685
22. Net income (from Line 20)	142,852,074	91,326,589
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 590,351	2,220,845	(429,788)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(3,038,983)	710,920
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	237,282	1,446,540
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	3,400	(3,400)
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (stock dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (stock dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(91,000,000)	(59,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	176,984	(63,614)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	51,451,602	33,987,247
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	684,169,534	632,717,932
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous Income	223,585	54,787
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	223,585	54,787
3701. Pensions, Net of Tax	176,984	(63,614)
3702.	0	0
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	176,984	(63,614)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,060,351,017	1,032,348,229
2. Net investment income	61,137,450	62,418,460
3. Miscellaneous income	3,256,917	2,381,754
4. Total (Lines 1 through 3)	1,124,745,384	1,097,148,442
5. Benefit and loss related payments	568,390,722	672,110,620
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	318,181,086	301,526,419
8. Dividends paid to policyholders	0	3,906
9. Federal and foreign income taxes paid (recovered) net of \$ (1,058,524) tax on capital gains (losses)	34,470,933	48,360,002
10. Total (Lines 5 through 9)	921,042,741	1,022,000,947
11. Net cash from operations (Line 4 minus Line 10)	203,702,643	75,147,495
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	373,225,509	328,956,164
12.2 Stocks	2,072,568	396,515
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	11,135,902	14,668,183
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,129	(2,985)
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	386,439,108	344,017,877
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	492,903,827	319,988,466
13.2 Stocks	3,652,630	2,663,038
13.3 Mortgage loans	0	0
13.4 Real estate	138,937	1,544,092
13.5 Other invested assets	7,735,352	10,556,913
13.6 Miscellaneous applications	1,630,514	768,994
13.7 Total investments acquired (Lines 13.1 to 13.6)	506,061,260	335,521,503
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(119,622,152)	8,496,374
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	19,439	50,679,426
16.6 Other cash provided (applied)	978,046	9,678,887
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	958,607	(41,000,539)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	85,039,098	42,643,331
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	48,784,765	6,141,435
19.2 End of period (Line 18 plus Line 19.1)	133,823,863	48,784,765
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Bonds sold in settlement of intercompany dividend	(90,084,829)	(8,261,853)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend	(895,732)	(58,721)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	1,083,460	1,404,407	1,320,024	1,167,842
2.1 Allied lines	3,211,604	2,659,498	2,648,942	3,222,160
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	29,150	4,774	20,894	13,030
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	363,687,554	184,303,155	192,946,582	355,044,127
5.1 Commercial multiple peril (non-liability portion)	17,349,121	9,323,634	9,392,899	17,279,857
5.2 Commercial multiple peril (liability portion)	11,669,121	5,227,127	5,297,320	11,598,929
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9.1 Inland marine	10,659,918	5,268,181	5,389,577	10,538,521
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	549,650	312,578	280,267	581,961
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	4,768,912	1,670,719	1,747,511	4,692,120
17.1 Other liability - occurrence	31,954,820	14,817,292	18,010,360	28,761,752
17.2 Other liability - claims-made	323,667	94,589	117,906	300,350
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	26,240	58,711	44,758	40,193
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	110,116,757	58,649,518	54,379,514	114,386,761
19.2 Other private passenger auto liability.....	131,491,605	58,055,960	66,468,760	123,078,805
19.3 Commercial auto no-fault (personal injury protection)	42,117	335,199	321,318	55,998
19.4 Other commercial auto liability.....	311,975	(62,635)	(73,562)	322,902
21.1 Private passenger auto physical damage	373,905,029	180,237,204	184,234,215	369,908,017
21.2 Commercial auto physical damage	120,892	71,693	58,088	134,497
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	2,454	221	6	2,669
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	1,061,304,045	522,431,823	542,605,378	1,041,130,490
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	1,320,024	0	0	0	1,320,024
2.1 Allied lines	2,648,942	0	0	0	2,648,942
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	20,894	0	0	0	20,894
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	192,946,582	0	0	0	192,946,582
5.1 Commercial multiple peril (non-liability portion)	9,392,899	0	0	0	9,392,899
5.2 Commercial multiple peril (liability portion)	5,297,320	0	0	0	5,297,320
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9.1 Inland marine	5,389,577	0	0	0	5,389,577
9.2 Pet insurance plans	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	280,267	0	0	0	280,267
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	1,747,511	0	0	0	1,747,511
17.1 Other liability - occurrence	18,010,360	0	0	0	18,010,360
17.2 Other liability - claims-made	117,906	0	0	0	117,906
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability - occurrence	44,758	0	0	0	44,758
18.2 Products liability - claims-made	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	54,379,514	0	0	0	54,379,514
19.2 Other private passenger auto liability.....	66,468,760	0	0	0	66,468,760
19.3 Commercial auto no-fault (personal injury protection)	321,318	0	0	0	321,318
19.4 Other commercial auto liability.....	(73,562)	0	0	0	(73,562)
21.1 Private passenger auto physical damage	184,234,215	0	0	0	184,234,215
21.2 Commercial auto physical damage	58,088	0	0	0	58,088
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	0	0	0	0	0
24. Surety	0	0	0	0	0
26. Burglary and theft	6	0	0	0	6
27. Boiler and machinery	0	0	0	0	0
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	542,605,378	0	0	0	542,605,378
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					542,605,378
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Data furnished by ceding organizations for unaffiliated assumed business. All other on daily pro-rata basis.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	2,916,971	2,060,142	14,147	2,395,510	1,512,290	1,083,460
2.1 Allied lines	4,901,360	4,216,224	5,220	4,048,150	1,863,051	3,211,604
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	133,485	0	0	104,335	0	29,150
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	95,299,511	353,569,887	0	76,096,509	9,085,335	363,687,554
5.1 Commercial multiple peril (non-liability portion)	178,850,734	312,417	0	159,208,620	2,605,410	17,349,121
5.2 Commercial multiple peril (liability portion)	135,695,047	144,517	0	124,113,692	56,751	11,669,121
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9.1 Inland marine	2,281,422	10,021,201	0	1,815,605	(172,900)	10,659,918
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims- made	0	0	0	0	0	0
12. Earthquake	1,929,252	356,551	0	1,730,816	5,337	549,650
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	55,596,903	735,478	693,199	53,103,723	(847,054)	4,768,912
17.1 Other liability - occurrence	25,673,664	22,718,790	0	10,422,855	6,014,778	31,954,820
17.2 Other liability - claims-made	884,437	0	0	560,770	0	323,667
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	2,755,990	0	0	2,729,750	0	26,240
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	(525)	136,586,140	0	(525)	26,469,383	110,116,757
19.2 Other private passenger auto liability.....	8,844,015	131,497,275	0	8,843,932	5,753	131,491,605
19.3 Commercial auto no-fault (personal injury protection)	115,183	0	3,983	60,041	17,008	42,117
19.4 Other commercial auto liability.....	3,990,802	0	167,583	3,868,775	(22,365)	311,975
21.1 Private passenger auto physical damage	10,440,074	374,937,593	0	10,440,074	1,032,565	373,905,029
21.2 Commercial auto physical damage	1,453,247	0	65,108	1,397,038	425	120,892
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	3,697	0	0	3,697	0	0
24. Surety	76,329	0	0	76,329	0	0
26. Burglary and theft	19,727	0	50	17,120	203	2,454
27. Boiler and machinery	510,787	0	0	441,586	69,201	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	532,372,112	1,037,156,215	949,290	461,478,400	47,695,172	1,061,304,045
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	2,482,737	2,684,881	2,375,667	2,791,950	251,901	87,811	2,956,041	253.1
2.1	Allied lines	3,039,479	21,233	1,014,172	2,046,541	207,528	122,071	2,131,998	66.2
2.2	Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3	Federal flood	0	0	0	0	0	0	0	0.0
2.4	Private crop	0	0	0	0	0	0	0	0.0
2.5	Private flood	0	0	0	0	67	(235)	302	2.3
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	27,858,294	191,804,318	17,907,869	201,754,743	98,487,301	115,663,231	184,578,814	52.0
5.1	Commercial multiple peril (non-liability portion)	99,308,831	93,257	91,992,644	7,409,444	5,024,292	7,281,728	5,152,008	29.8
5.2	Commercial multiple peril (liability portion)	91,962,054	0	86,937,066	5,024,988	18,792,783	20,233,672	3,584,099	30.9
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.1	Inland marine	449,775	2,649,695	392,860	2,706,610	557,943	811,205	2,453,348	23.3
9.2	Pet insurance plans	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12.	Earthquake	0	0	0	0	23,838	7,568	16,270	2.8
13.1	Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1	Vision only	0	0	0	0	0	0	0	0.0
15.2	Dental only	0	0	0	0	0	0	0	0.0
15.3	Disability income	0	0	0	0	0	0	0	0.0
15.4	Medicare supplement	0	0	0	0	0	0	0	0.0
15.5	Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6	Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7	Long-term care	0	0	0	0	0	0	0	0.0
15.8	Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9	Other health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	38,354,416	843,117	36,550,752	2,646,780	12,649,013	12,315,600	2,980,194	63.5
17.1	Other liability - occurrence	11,988,849	8,835,000	7,504,952	13,318,897	63,582,435	50,387,975	26,513,358	92.2
17.2	Other liability - claims-made	11,228	0	11,228	0	520,357	402,134	118,223	39.4
17.3	Excess workers' compensation	62,548	0	5,639	56,909	1,652,476	1,899,152	(189,766)	0.0
18.1	Products liability - occurrence	1,447,862	0	1,447,862	0	72,228	136,253	(64,025)	(159.3)
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	41,250,799	83,311,126	66,107,845	58,454,080	98,525,335	97,981,732	58,997,682	51.6
19.2	Other private passenger auto liability	13,938,324	92,818,240	13,926,600	92,829,964	170,332,479	152,604,060	110,558,382	89.8
19.3	Commercial auto no-fault (personal injury protection)	683,245	44,003	660,401	66,847	820,108	722,011	164,943	294.6
19.4	Other commercial auto liability	3,597,864	245,051	3,337,477	505,438	702,556	385,478	822,517	254.7
21.1	Private passenger auto physical damage	4,566,557	187,063,622	4,573,892	187,056,287	22,464,447	25,816,202	183,704,532	49.7
21.2	Commercial auto physical damage	616,751	51,638	624,110	44,279	46,900	55,686	35,492	26.4
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	(7,350)	0	(7,350)	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	0	0	0	0	92	175	(83)	(3.1)
27.	Boiler and machinery	3,883	0	3,883	1	0	0	1	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Warranty	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	341,616,146	570,465,181	335,367,568	576,713,758	494,714,078	486,913,505	584,514,331	56.1
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	700,458	155,918	685,783	170,592	493,080	106,120	517,891	251,901	35,269
2.1 Allied lines	3,946,436	211	3,947,451	(804)	21,294	205,688	18,650	207,528	47,500
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	1,682	0	1,615	67	99
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	9,808,224	45,624,222	6,894,243	48,538,203	11,877,159	45,170,242	7,098,304	98,487,301	8,731,594
5.1 Commercial multiple peril (non-liability portion)	45,084,915	8,000	42,038,062	3,054,852	22,422,126	43,726	20,496,413	5,024,292	307,919
5.2 Commercial multiple peril (liability portion)	170,340,282	(8,000)	161,386,317	8,945,965	176,592,474	127,877	166,873,533	18,792,783	10,892,039
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9.1 Inland marine	20,500	49,330	20,694	49,136	90,568	486,145	67,907	557,943	53,757
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	40,878	17,464	34,504	23,838	2,603
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	(a)	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	(a)	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	(a)	0	0
15.2 Dental only	0	0	0	0	0	0	(a)	0	0
15.3 Disability income	0	0	0	0	0	0	(a)	0	0
15.4 Medicare supplement	0	0	0	0	0	0	(a)	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	(a)	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	(a)	0	0
15.7 Long-term care	0	0	0	0	0	0	(a)	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	(a)	0	0
15.9 Other health	0	0	0	0	0	0	(a)	0	0
16. Workers' compensation	65,625,468	5,642,098	63,783,631	7,483,935	39,508,795	2,491,542	36,835,259	12,649,013	889,953
17.1 Other liability - occurrence	30,859,554	10,236,169	21,184,405	19,911,319	50,856,851	29,441,545	36,627,279	63,582,435	2,332,161
17.2 Other liability - claims-made	697,500	0	485,000	212,500	945,233	0	637,376	520,357	305,066
17.3 Excess workers' compensation	1,843,170	0	513,128	1,330,043	8,323,814	0	8,001,380	1,652,476	1,262,037
18.1 Products liability - occurrence	4,041,114	0	4,041,114	0	4,084,040	(8)	4,011,804	72,228	67,270
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	106,989,991	117,707,466	155,047,322	69,650,134	193,718,975	465,165,710	630,009,485	98,525,335	32,650,142
19.2 Other private passenger auto liability	9,211,754	88,936,453	9,336,911	88,811,296	6,578,820	81,892,050	6,949,686	170,332,479	23,193,438
19.3 Commercial auto no-fault (personal injury protection)	1,853,432	4,020	1,949,802	(92,351)	882,757	86,364	56,662	820,108	22,985
19.4 Other commercial auto liability	5,004,805	329,365	4,812,869	521,301	6,461,594	90,476	6,370,815	702,556	90,429
21.1 Private passenger auto physical damage	254,989	5,723,489	218,089	5,760,390	(6,474)	16,704,491	(6,039)	22,464,447	2,288,148
21.2 Commercial auto physical damage	(5,896)	0	(37,759)	31,863	81,212	8,129	74,304	46,900	1,077
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	331	0	331	0	0
24. Surety	250,002	0	250,002	0	(205,576)	0	(205,576)	0	0
26. Burglary and theft	0	0	0	0	2,257	0	2,165	92	(49)
27. Boiler and machinery	0	0	0	0	46,928	0	46,928	0	0
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	456,526,695	274,408,741	476,557,064	254,378,373	522,818,820	642,037,560	924,520,676	494,714,078	83,173,440
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	39,748,964	0	0	39,748,964
1.2 Reinsurance assumed	19,202,117	0	0	19,202,117
1.3 Reinsurance ceded	32,966,834	0	0	32,966,834
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	25,984,247	0	0	25,984,247
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	75,360,781	0	75,360,781
2.2 Reinsurance assumed, excluding contingent	0	117,544,551	0	117,544,551
2.3 Reinsurance ceded, excluding contingent	0	69,443,325	0	69,443,325
2.4 Contingent - direct	0	12,390,335	0	12,390,335
2.5 Contingent - reinsurance assumed	0	40,325,964	0	40,325,964
2.6 Contingent - reinsurance ceded	0	13,432,992	0	13,432,992
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	162,745,314	0	162,745,314
3. Allowances to managers and agents	113,114	672,614	0	785,728
4. Advertising	22,995	173,165	0	196,159
5. Boards, bureaus and associations	0	2,938,883	0	2,938,883
6. Surveys and underwriting reports	0	3,181,803	0	3,181,803
7. Audit of assureds' records	0	34,023	0	34,023
8. Salary and related items:				
8.1 Salaries	26,386,890	45,803,562	574,707	72,765,159
8.2 Payroll taxes	2,273,792	3,946,951	49,523	6,270,266
9. Employee relations and welfare	4,066,774	6,670,744	67,585	10,805,104
10. Insurance	194,205	443,018	0	637,223
11. Directors' fees	0	0	0	0
12. Travel and travel items	776,000	839,114	4,972	1,620,086
13. Rent and rent items	1,051,232	1,167,341	438,975	2,657,548
14. Equipment	3,306,844	8,354,248	162,033	11,823,125
15. Cost or depreciation of EDP equipment and software	1,676,167	9,048,945	798	10,725,911
16. Printing and stationery	83,347	386,870	624	470,840
17. Postage, telephone and telegraph, exchange and express	387,410	1,983,808	1,168	2,372,386
18. Legal and auditing	218,678	513,299	16,361	748,338
19. Totals (Lines 3 to 18)	40,557,449	86,158,388	1,316,744	128,032,581
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0	0	13,619,486	0	13,619,486
20.2 Insurance department licenses and fees	0	271,114	0	271,114
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	44,690	0	44,690
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	13,935,289	0	13,935,289
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	321,580	321,580
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	3,855,695	3,843,125	920,411	8,619,230
25. Total expenses incurred	70,397,391	266,682,116	2,558,735 (a)	339,638,242
26. Less unpaid expenses - current year	83,173,440	71,466,987	0	154,640,427
27. Add unpaid expenses - prior year	81,466,184	54,275,821	0	135,742,005
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	68,690,135	249,490,950	2,558,735	320,739,820
DETAILS OF WRITE-INS				
2401. Outside Consulting Fees	1,066,286	1,983,405	1,161	3,050,852
2402. SOP 98-1 Capitalization Software	(1,380,435)	(8,942,613)	0	(10,323,047)
2403. Temporary Help	578,211	962,968	315	1,541,494
2498. Summary of remaining write-ins for Line 24 from overflow page	3,591,633	9,839,364	918,935	14,349,931
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	3,855,695	3,843,125	920,411	8,619,230

(a) Includes management fees of \$ 0 to affiliates and \$ 594,094 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 1,774,629	1,855,996
1.1	Bonds exempt from U.S. tax	(a) 65,711	52,738
1.2	Other bonds (unaffiliated)	(a) 49,432,212	48,913,027
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 9,485	9,485
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	1,099,351	1,119,775
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 1,594,728	1,594,728
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 3,133,338	3,214,969
7	Derivative instruments	(f) 0	0
8.	Other invested assets	6,932,629	6,932,629
9.	Aggregate write-ins for investment income	3,824,247	3,824,247
10.	Total gross investment income	67,866,330	67,517,595
11.	Investment expenses		(g) 2,558,735
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 337,587
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		2,896,322
17.	Net investment income (Line 10 minus Line 16)		64,621,273
DETAILS OF WRITE-INS			
0901.	Miscellaneous Investment Income	3,824,247	3,824,247
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	3,824,247	3,824,247
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 4,578,709 accrual of discount less \$ 1,304,235 amortization of premium and less \$ 2,498,878 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 1,594,728 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 550,371 accrual of discount less \$ 0 amortization of premium and less \$ 5,217 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 337,587 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(30,834)	0	(30,834)	0	0
1.1	Bonds exempt from U.S. tax	98,545	0	98,545	0	0
1.2	Other bonds (unaffiliated)	(10,511,040)	(346,818)	(10,857,858)	52,281	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	161,267	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	975,464	(12,215)	963,249	3,971,384	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	5,147	0	5,147	(19)	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	(1,373,715)	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(9,462,717)	(359,033)	(9,821,750)	2,811,197	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	201,726	301,888	100,162
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	39,288,241	39,625,883	337,642
21. Furniture and equipment, including health care delivery assets	45,252	55,866	10,614
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other-than-invested assets	434,688	223,552	(211,136)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	39,969,907	40,207,189	237,282
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	39,969,907	40,207,189	237,282
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous Accounts Receivable	434,688	223,552	(211,136)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	434,688	223,552	(211,136)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 142,852,074	\$ 91,326,589
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 142,852,074</u>	<u>\$ 91,326,589</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 684,169,534	\$ 632,717,932
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 684,169,534</u>	<u>\$ 632,717,932</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3) Perpetual preferred stocks are carried at fair value, not to exceed any currently effective call price.
- (4) Common stocks are carried at fair value.
- (5) The Company does not own any mortgage loans.
- (6) Asset-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

Effective January 1, 2025, the company adopted the principles based bond definition ("PBBD") to determine if a debt security is a bond. The PBBD project assesses the debt securities based on substance over legal form. Under the new guidance, qualifying securities must meet specific criteria as either issuer credit obligations or asset-backed securities; those failing to meet these standards—typically due to equity-like features or lack of fixed payment schedules—will be reclassified to Schedule BA, potentially increasing risk-based capital charges. The changes require insurers to reassess all held securities, update accounting policies, and align reporting systems to reflect the revised classification standards. There were no securities reclassified off Schedule D-1 as of December 31, 2025.

As of December 31, 2025, the Company holds two investments classified as residual tranches under SSAP No. 21R. These investments were subordinated notes acquired during 2025 and are reported on Schedule BA. The Company elected the practical expedient (cost recovery) method for measurement, under which all cash flows received are treated as a return of principal. At year end, aggregate cost including organizational expenses was \$536,759, and after \$42,420 principal returned, book adjusted carrying value totaled \$494,339.

No Other-Than-Temporary Impairment (OTTI) has been recognized, and fair values exceed Book Adjusted Carrying Values (BACV) for all positions.

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company held no asset-backed securities with recognized other-than-temporary impairments at December 31, 2025.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 125,140
2. 12 Months or Longer	\$ 14,376,207

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 49,912,990
2. 12 Months or Longer	\$ 112,606,227

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 941,000	\$ -	\$ -	\$ -	\$ 941,000	\$ 941,000	\$ -
j. On deposit with states	\$ 5,753,998	\$ -	\$ -	\$ -	\$ 5,753,998	\$ 5,745,905	\$ 8,093
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$28,196,437	\$ -	\$ -	\$ -	\$28,196,437	\$28,215,209	\$ (18,772)
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Collateral assets received and on balance sheet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
p. Assets held under modco reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
r. Total restricted assets (Sum of a through q)	\$34,891,435	\$ -	\$ -	\$ -	\$34,891,435	\$34,902,114	\$ (10,679)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10 Gross (Admitted & Non- admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
Total Non- admitted Restricted	Total Admitted Restricted (5 minus 8)			Reported in General Interroga- tories	Difference from Note and GI	GI Ref	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	25.04 + 25.05
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.21
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.22
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.23
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.24
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.26
i. FHLB capital stock	\$ -	\$ 941,000	0.049%	0.050%	\$ 941,000	\$ -	26.27
j. On deposit with states	\$ -	\$ 5,753,998	0.297%	0.304%	\$ 5,753,998	\$ -	26.28
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$28,196,437	1.458%	1.489%	\$28,196,437	\$ -	26.31
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.30
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.32
o. Collateral assets received and on balance sheet	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	\$34,891,435	1.804%	1.842%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Not applicable

NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Not applicable

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	1	0	\$ 237,609	\$ -	\$ 241,132	\$ -
(2) ICO - FV	1	0	\$ 118,350	\$ -	\$ 118,350	\$ -
(3) ABS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) ABS - FV	1	0	\$ 994,454	\$ -	\$ 994,454	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	3	0	\$ 1,350,413	\$ -	\$ 1,353,936	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	35	\$ -
2. Aggregate Amount of Investment Income	\$ 124,741	\$ -

R., S.

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

A., B.

Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 7,221,658
2. Nonadmitted	\$ -
3. Admitted	\$ 7,221,658

D., E.

Not applicable

NOTE 8 Derivative Instruments

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 40,545,912	\$ -	\$ 40,545,912	\$ 39,180,470	\$ -	\$ 39,180,470	\$ 1,365,442	\$ -	\$ 1,365,442
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 40,545,912	\$ -	\$ 40,545,912	\$ 39,180,470	\$ -	\$ 39,180,470	\$ 1,365,442	\$ -	\$ 1,365,442
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 40,545,912	\$ -	\$ 40,545,912	\$ 39,180,470	\$ -	\$ 39,180,470	\$ 1,365,442	\$ -	\$ 1,365,442
(f) Deferred Tax Liabilities	\$ 7,286,633	\$ 5,436,161	\$ 12,722,794	\$ 2,718,059	\$ 4,962,911	\$ 7,680,970	\$ 4,568,574	\$ 473,250	\$ 5,041,824
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 33,259,279	\$ (5,436,161)	\$ 27,823,118	\$ 36,462,411	\$ (4,962,911)	\$ 31,499,500	\$ (3,203,132)	\$ (473,250)	\$ (3,676,382)

2.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 30,871,561	\$ -	\$ 30,871,561	\$ 26,603,011	\$ -	\$ 26,603,011	\$ 4,268,550	\$ -	\$ 4,268,550
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 2,997,829	\$ -	\$ 2,997,829	\$ 7,876,510	\$ -	\$ 7,876,510	\$ (4,878,681)	\$ -	\$ (4,878,681)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 2,997,829	\$ -	\$ 2,997,829	\$ 7,876,510	\$ -	\$ 7,876,510	\$ (4,878,681)	\$ -	\$ (4,878,681)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 98,451,962	XXX	XXX	\$ 90,182,765	XXX	XXX	\$ 8,269,197
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 6,676,522	\$ -	\$ 6,676,522	\$ 2,718,059	\$ 1,982,890	\$ 4,700,949	\$ 3,958,463	\$ (1,982,890)	\$ 1,975,573
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 40,545,912	\$ -	\$ 40,545,912	\$ 37,197,580	\$ 1,982,890	\$ 39,180,470	\$ 3,348,332	\$ (1,982,890)	\$ 1,365,442

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1077%	1155%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 656,346,416	\$ 601,218,432

4.

	As of End of Current Period		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 40,545,912	\$ -	\$ 39,180,470	\$ -	\$ 1,365,442	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 40,545,912	\$ -	\$ 39,180,470	\$ -	\$ 1,365,442	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

1. Current Income Tax
 - (a) Federal
 - (b) Foreign
 - (c) Subtotal (1a+1b)
 - (d) Federal income tax on net capital gains
 - (e) Utilization of capital loss carry-forwards
 - (f) Other
 - (g) Federal and foreign income taxes incurred (1c+1d+1e+1f)

(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
\$ 35,682,992	\$ 28,986,322	\$ 6,696,670
\$ -	\$ -	\$ -
\$ 35,682,992	\$ 28,986,322	\$ 6,696,670
(1,058,524)	(2,820,273)	1,761,749
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 34,624,468	\$ 26,166,049	\$ 8,458,419
\$ 6,893,040	\$ 6,277,950	\$ 615,090
\$ 23,107,198	\$ 22,319,222	\$ 787,976
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 8,729,634	\$ 8,809,147	\$ (79,513)
\$ 1,290,198	\$ 1,226,616	\$ 63,582
\$ -	\$ -	\$ -
\$ 162,211	\$ 143,927	\$ 18,284
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 363,631	\$ 403,608	\$ (39,977)
\$ 40,545,912	\$ 39,180,470	\$ 1,365,442
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 40,545,912	\$ 39,180,470	\$ 1,365,442
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 40,545,912	\$ 39,180,470	\$ 1,365,442
\$ 1,009,272	\$ 1,231,528	\$ (222,256)
\$ 6,183,152	\$ 1,142,846	\$ 5,040,306
\$ -	\$ -	\$ -
\$ -	\$ 119,910	\$ (119,910)
\$ 94,209	\$ 223,775	\$ (129,566)
\$ 7,286,633	\$ 2,718,059	\$ 4,568,574
\$ 5,436,161	\$ 4,962,911	\$ 473,250
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 5,436,161	\$ 4,962,911	\$ 473,250
\$ 12,722,794	\$ 7,680,970	\$ 5,041,824
\$ 27,823,118	\$ 31,499,500	\$ (3,676,382)

Adjusted gross deferred tax assets
Total deferred tax liabilities
Net deferred tax assets (liabilities)
Tax effect of the change in unrealized gains (losses)
Tax effect of the change in pension liability
Change in net deferred income tax

(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
\$ 40,545,912	\$ 39,180,470	\$ 1,365,442
\$ 12,722,794	\$ 7,680,970	\$ 5,041,824
\$ 27,823,118	\$ 31,499,500	\$ (3,676,382)
		\$ 590,351
		\$ 47,048
		\$ (3,038,983)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 37,270,074	21.0%
Dividend received deductions and tax exempt interest income	\$ (93,427)	-0.1%
Non-deductible expenses	\$ 476,700	0.3%
Non-admitted assets	\$ 50,543	0.0%
Return to provision and other	\$ (40,439)	0.0%
Total	\$ 37,663,451	21.2%

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 35,682,992	20.1%
Realized capital gains tax	\$ (1,058,524)	-0.6%
Change in net deferred income taxes	\$ 3,038,983	1.7%
Total statutory income taxes	\$ 37,663,451	21.2%

E. Operating Loss and Tax Credit Carryforwards

1. At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
2. The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2024:	\$ 26,681,565
For the tax year 2025:	\$ 32,314,661
3. At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	Massachusetts Bay Insurance Company
AIX, Inc.	NOVA Casualty Company
AIX Specialty Insurance Company	Opus Investment Management, Inc.
Allmerica Financial Alliance Insurance Company	Professionals Direct, Inc.
Allmerica Financial Benefit Insurance Company	The Hanover American Insurance Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Atlantic Insurance Company Ltd.
Campania Holding Company, Inc.	The Hanover Casualty Company
Campmed Casualty & Indemnity Company, Inc.	The Hanover Insurance Company
Citizens Insurance Company of Illinois	The Hanover Insurance Group, Inc.
Citizens Insurance Company of Ohio	The Hanover National Insurance Company
Citizens Insurance Company of the Midwest	VeraVest Investments, Inc.
Educators Insurance Agency, Inc.	Verlan Fire Insurance Company
Hanover Specialty Insurance Brokers, Inc.	Verlan Holdings, Inc.
2. The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company declared an ordinary dividend of \$91,000,000 to Hanover on November 10, 2025, which was settled on November 24, 2025 by transferring bonds at fair value of 90,084,829, accrued interest of \$895,732, and cash in the amount of \$19,439. There were net realized gains in the amount of \$85,794 as a result of this transaction.

The Company has an intercompany line of credit agreement between itself, THG, and Hanover. Interest is calculated at the 3-month SOFR rate plus 12.5 basis points. Principal and interest are due within 90 days of the date of the loan. The following transactions occurred in 2025:

Origination Date	Affiliate	Cash Received/(Paid) Origination	Cash Received/(Paid) Repayment	O/S Balance
April 3, 2025	Hanover	\$ (26,500,000)	\$ 26,500,000	\$ -
July 7, 2025	Hanover	\$ (25,000,000)	\$ 25,000,000	\$ -

C. Transactions with related party who are not reported on Schedule Y

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported \$0 due to affiliated companies and \$37,141,265 due from affiliated companies. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$26,110,428 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% ro 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$941,000 at the end of the reporting period.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 941,000	\$ 941,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 941,000	\$ 941,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 1,057,500	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 941,000	\$ 941,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 941,000	\$ 941,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 790,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 941,000	\$ 941,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 26,110,428	\$ 28,196,437	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 26,110,428	\$ 28,196,437	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 23,588,168	\$ 28,215,209	\$ -

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 26,577,729	\$ 30,639,280	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 26,577,729	\$ 30,639,280	\$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 27,869,001	\$ 32,126,530	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

The Company has legal obligation for benefits under these plans. Employees of subsidiary companies participate in the plans sponsored by Hanover.

During 2025, the Company recorded a decrease in surplus in the amount of \$967,233 related to its allocation of the minimum pension liability. This is reflected as an adjustment to surplus, net of tax, in accordance with SSAP No. 102, "Accounting for Pensions, A Replacement of SSAP No. 89." The increase in the additional minimum pension liability is primarily a result of lower returns on plan assets.

In addition to pension benefits, the Company participates in other benefit plans sponsored by Hanover for Hanover retired employees and other dependents. The expenses of these plans are charged to affiliates in accordance with a cost allocation policy. In 2025, the Company's share of these expenses was approximately \$774,192.

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of \$2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of \$1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared an ordinary dividend to Hanover totaling \$91,000,000 on November 10, 2025. Accordingly, the maximum dividend that may be paid at January 1, 2026, without prior approval is \$51,852,074. Subsequent to November 10, 2026, the maximum dividend payable without prior approval is \$142,852,074.

G-I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 25,923,132

This unrealized gain is not net of the applicable deferred tax liability of \$5,443,858.

K-M.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At December 31, 2025, the Company has outstanding commitments totaling \$45,995,699, of which \$26,557,636 is committed to fund limited partnership and other alternative investments, which may be called by the partnership during the commitment period to fund the purchase of new investments and partnership expenses. Additionally, \$19,438,063 is related to other funding obligations associated with private debt and equity securities. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 45,995,699

(2-3)

Not applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

A. Lessee Operating Lease:

(1) The Company has lease agreements for office space, automobiles, furniture and equipment with varying expiration dates and options. Rental expense for 2025 and 2024 was approximately \$505,786 and \$565,609 respectively.

(2) a. At December 31, 2025, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2026	\$ 740,971
2. 2027	\$ 597,430
3. 2028	\$ 397,625
4. 2029	\$ 177,388
5. 2030	\$ 1,951
6. Thereafter	\$ -
7. Total (sum of 1 through 6)	\$ 1,915,365

(3) Not applicable

B. Lessor Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash and Short-Term: Industrial and Miscellaneous	\$ -	\$ 4,948	\$ -	\$ -	\$ 4,948
Perpetual Preferred Stock: Industrial and Miscellaneous	\$ -	\$ -	\$ 2,083,350	\$ -	\$ 2,083,350
Bonds: Issuer Credit Obligations	\$ -	\$ 14,852,875	\$ 994,454	\$ -	\$ 15,847,329
Bonds: Asset-Backed Securities	\$ -	\$ 1,010,657	\$ -	\$ -	\$ 1,010,657
Common Stock: Industrial and Miscellaneous (a)	\$ 45,785,223	\$ -	\$ 38	\$ -	\$ 45,785,261
Total assets at fair value/NAV	\$ 45,785,223	\$ 15,868,480	\$ 3,077,842	\$ -	\$ 64,731,545

(a) Excludes equities carried at cost of \$941,000 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2025
a. Assets										
Perpetual Preferred Stock: Industrial and Miscellaneous	\$ 2,149,140	\$ -	\$ -	\$ -	\$ 161,267	\$ -	\$ -	\$ (227,057)	\$ -	\$ 2,083,350
Bonds: Issuer Credit Obligations	\$ -	\$ 1,253,451	\$ -	\$ -	\$ (177,911)	\$ -	\$ -	\$ (81,086)	\$ -	\$ 994,454
Common Stock: Industrial and Miscellaneous	\$ -	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38
Total Assets	\$ 2,149,140	\$ 1,253,489	\$ -	\$ -	\$ (16,644)	\$ -	\$ -	\$ (308,143)	\$ -	\$ 3,077,842

b. Not applicable

c. Not applicable

- (3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.
- (4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 440,034,578	\$ 454,143,176	\$ 23,601,820	\$ 414,398,024	\$ 2,034,734	\$ -	\$ -
Asset-Backed Securities	\$ 696,895,820	\$ 705,539,949	\$ -	\$ 696,895,820	\$ -	\$ -	\$ -
Perpetual Preferred Stock	\$ 2,083,350	\$ 2,083,350	\$ -	\$ -	\$ 2,083,350	\$ -	\$ -
Common Stock	\$ 46,726,261	\$ 46,726,261	\$ 45,785,223	\$ 941,000	\$ 38	\$ -	\$ -
Cash and Short-Term Investments	\$ 133,817,662	\$ 133,823,863	\$ 68,639,768	\$ 65,177,894	\$ -	\$ -	\$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company’s earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backd securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To: (1) Directly-Written Insurance Risks b. ILS Contracts as Ceding Insurer	2	\$ 350,000,000

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. (“Commonwealth Re”), an independent company, licensed as a Special Purpose Insurer in Bermuda.

The coverage under the reinsurance agreement effective July 1, 2023, (“2023 Agreement”) is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse.

Under an agreement effective July 1, 2025 (“2025 Agreement”), coverage includes all fifty states of the U.S. and the District of Columbia for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, collapse, ensuing riots and ensuing vandalism. Additional coverage under the 2025 Agreement includes earthquake, severe thunderstorms, winter storms and wildfire.

The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, Commonwealth Re issued notes (generally referred to as “catastrophe bonds”) to unrelated investors. The proceeds have been deposited in a reinsurance trust account.

The 2025 Agreement provides the Company with coverage of up to \$200,000,000 through June 30, 2028. For events up to and including June 30, 2028, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of \$1,100,000,000. The \$200,000,000 coverage amount is available for 100% of the covered losses, until such losses reach a maximum level of \$1,300,000,000. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under this agreement may be reset annually to adjust the expected loss of the layer within a predetermined range.

Pursuant to the terms of 2023 Agreement, beginning July 1, 2025, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2025 through and including June 30, 2026, the Company will be entitled to recover amounts under the 2023 Agreement for covered losses in the covered area for a single occurrence. The \$150,000,000 coverage amount is available for 100% of the covered losses, until such losses reach a maximum level of \$1,950,000,000 for the first event that reaches that level of loss. Prior to the reset, the \$150,000,000 coverage was available for 50% of the covered losses between \$1,100,000,000 and \$1,400,000,000.

The Company has not incurred any losses that have resulted or expected to result in recovery under these agreement since its inception.

A reinsurance agreement with Commonwealth Re effective July 1, 2022 expired on June 30, 2025 without any incurred losses that resulted in a recovery under this agreement.

NOTES TO FINANCIAL STATEMENTS

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

ID Number	Reinsurer Name	Unsecured Amount
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS	\$ 827,627,000

Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0088	13-5129825	THE HANOVER INSURANCE COMPANY	\$ 932,236,000

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 522,063,409	\$ -	\$ 208,007,116	\$ -	\$ 314,056,293	\$ -
b. All Other	\$ 378,735	\$ 66,926	\$ 13,971,753	\$ 539,265	\$ (13,593,018)	\$ (472,339)
c. Total (a+b)	\$ 522,442,144	\$ 66,926	\$ 221,978,869	\$ 539,265	\$ 300,463,275	\$ (472,339)
d. Direct Unearned Premium Reserve						\$ 242,142,103

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 33,094,007	\$ -	\$ -	\$ 33,094,007
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ 33,094,007	\$ -	\$ -	\$ 33,094,007

(3) Not applicable

D.,E.,F.,G.,H.,I.,J.,K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior years decreased by \$24,623,000 during 2025. This redundancy represents 4.3% of the Company's \$568,380,000 in unpaid losses and LAE as of December 31, 2024.

The favorable prior-year development was driven primarily by lower-than-expected non-catastrophe losses in homeowners, personal automobile, commercial multiple peril and workers compensation. These favorable trends were partially offset by higher-than-expected losses in other liability lines.

Increases or decreases of this nature occur as claims are settled and as updated information becomes available regarding individual claims, resulting in adjustments to previously established estimates. Current loss development trends are also considered when evaluating the overall adequacy of unpaid losses and LAE.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contin- gencies
\$	6,963,754	\$ 6,963,754

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability		12/31/2025
3. Was anticipated investment income utilized in the calculation?		Yes [X] No []

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for existence of, a liability due to asbestos losses?

Yes [X] No []

The Company's exposure to asbestos claims arises from the sale of commercial multiple peril and general liability policies.

The Company tries to estimate the full impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing IBNR losses based on previous experience.

The Company's asbestos-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

Asbestos

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 1,647,000	\$ 1,592,000	\$ 1,591,000	\$ 1,559,000	\$ 1,592,000
b. Incurred losses and loss adjustment expense:	\$ (51,000)	\$ 2,000	\$ (31,000)	\$ 33,000	\$ 64,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 4,000	\$ 3,000	\$ 1,000	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ 1,592,000</u>	<u>\$ 1,591,000</u>	<u>\$ 1,559,000</u>	<u>\$ 1,592,000</u>	<u>\$ 1,656,000</u>

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

NOTES TO FINANCIAL STATEMENTS

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 207,000	\$ 163,000	\$ 162,000	\$ 130,000	\$ 163,000
b. Incurred losses and loss adjustment expense:	\$ (40,000)	\$ 2,000	\$ (31,000)	\$ 33,000	\$ 63,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ 4,000	\$ 3,000	\$ 1,000	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ 163,000	\$ 162,000	\$ 130,000	\$ 163,000	\$ 226,000

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE Included in A above:

(1) Direct Basis:	\$ 1,485,000
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 74,000

C. Ending Reserves for Asbestos Claims for Loss Adjustment Expenses Included in A above (Case, Bulk and IBNR):

(1) Direct Basis:	\$ 833,000
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 172,000

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for existence of, a liability due to environmental losses?

Yes [X] No []

The Company's exposure to environmental claims arises from the sale of commercial multiple peril and general liability policies.

The Company tries to estimate the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing IBNR losses based on previous experience.

The Company's environmental-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

Environmental

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 152,000	\$ 147,000	\$ 147,000	\$ 144,000	\$ 147,000
b. Incurred losses and loss adjustment expense:	\$ (5,000)	\$ -	\$ (3,000)	\$ 3,000	\$ 6,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ 147,000	\$ 147,000	\$ 144,000	\$ 147,000	\$ 153,000

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 22,000	\$ 17,000	\$ 17,000	\$ 14,000	\$ 17,000
b. Incurred losses and loss adjustment expense:	\$ (5,000)	\$ -	\$ (3,000)	\$ 3,000	\$ 7,000
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ 17,000	\$ 17,000	\$ 14,000	\$ 17,000	\$ 24,000

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE Included in D above:

(1) Direct Basis:	\$ 137,000
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 8,000

F. Ending Reserves for Environmental Claims for Loss Adjustment Expenses Included in D above (Case, Bulk and IBNR):

(1) Direct Basis:	\$ 77,000
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 18,000

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 36 Financial Guaranty Insurance

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

MI

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000944695

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2024

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/02/2021

3.4

By what department or departments?
Michigan Department of Insurance and Financial Services

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		
.....		

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

0.0 %

1 Nationality	2 Type of Entity
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....					
.....					

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 101 Seaport Boulevard, Suite 500, Boston, MA 02210
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Julie Frechette, Assitant Vice President and Actuary, FCAS, MAAA, 440 Lincoln Street, Worcester, MA 01653
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value\$ 0
- 12.2 If yes, provide explanation
.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- 14.1a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- 14.1b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- 14.1c. Compliance with applicable governmental laws, rules and regulations;
- 14.1d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- 14.1e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes ☐ No ☒
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....			0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes ☒ No ☐
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes ☒ No ☐
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes ☒ No ☐

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ☐ No ☒
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$ 0

20.12 To stockholders not officers.....\$ 0

20.13 Trustees, supreme or grand (Fraternal Only)\$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$ 0

20.22 To stockholders not officers.....\$ 0

20.23 Trustees, supreme or grand (Fraternal Only)\$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ☐ No ☒
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$ 0

21.22 Borrowed from others.....\$ 0

21.23 Leased from others\$ 0

21.24 Other\$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ☐ No ☒
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ 0

22.22 Amount paid as expenses\$ 0

22.23 Other amounts paid\$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ☒ No ☐
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 37,098,132
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes ☐ No ☒
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes ☒ No ☐

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
None- SEC lending program has been discontinued

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.093 Total payable for securities lending reported on the liability page \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 941,000

26.28 On deposit with states \$ 5,753,998

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to
an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets
backing funding agreements \$ 28,196,437

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

Yes [] No []

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....		

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....			

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Funds (US) LLC	U.....
J.P. Morgan Investment Mng't Inc.	U.....
Certain Invested Assets are managed by the reporting entity.	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
288313	Wellington Funds (US) LLC	SEC	NO.....
107038	J.P. Morgan Investments Mng't Inc.	SEC	NO.....
.....	Certain Invested Assets are managed by the reporting entity.	Not a registered investment advisor ...	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922908-76-9	VANGUARD TSM IDX ETF	10,891,581
30.2999 - Total		10,891,581

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
VANGUARD TSM IDX ETF	NVIDIA Corp	713,399	12/31/2025 ..

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	519,327,271	505,212,472	(14,114,799)
31.2 Asset-Backed Securities	705,539,949	696,895,820	(8,644,129)
31.3 Preferred stocks	2,083,350	2,083,350	0
31.4 Totals	1,226,950,570	1,204,191,642	(22,758,928)

31.5 Describe the sources or methods utilized in determining the fair values:
Fair values are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analysis.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....		

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 13,153
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Compensatory Advisory Organization of Michigan	 12,381
- 41.1 Amount of payments for legal expenses, if any?\$ 180,502
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Gallagher & Associates, P.C.	 149,422
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$ 0
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	 0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31 Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned\$ 0

1.62 Total incurred claims\$ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned\$ 0

1.65 Total incurred claims\$ 0

1.66 Number of covered lives 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned\$ 0

1.72 Total incurred claims\$ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned\$ 0

1.75 Total incurred claims\$ 0

1.76 Number of covered lives 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator 0

2.2 Premium Denominator 1,041,130,490

2.3 Premium Ratio (2.1/2.2) 0.000

2.4 Reserve Numerator 0

2.5 Reserve Denominator 1,120,492,896

2.6 Reserve Ratio (2.4/2.5) 0.000

..... 1,024,954,776

.....0.000

.....0

..... 1,090,811,512

.....0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [X] No []

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies\$ 10,186,298

3.22 Non-participating policies\$ 522,185,813

4.

For mutual reporting Entities and Reciprocal Exchanges only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No [X]

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No [X]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

% 0.0

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$ 0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No [X]

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company maintains workers' compensation coverage under its casualty excess of loss reinsurance agreement.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company uses multiple models including RMS RiskLink v24 and Verisk/AIR Touchstone v12. Catastrophe Modeling software packages to estimate the Company's probable maximum loss. These exposures are a combination of personal and commercial property risks. The major concentration of losses is in the Midwest.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Effective July 1, 2025, the property catastrophe occurrence excess of loss reinsurance program provides coverage up to \$1.9 billion, less a \$200 million retention, with no co-participation. Additionally, coverage extends to \$2.05 billion for Northeast named storm events, less a \$200 million retention, with no co-participation. Coverage is secured through the traditional reinsurance marketplace as well as through reinsurance agreements supported by catastrophe bonds.

We have catastrophe protection through per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The two active agreements are effective July 1, 2025 ("2025 agreement") and July 1, 2023 ("2023 agreement"). The former agreement effective July 1, 2022 ("2022 agreement") expired at the conclusion of its third annual risk period.

The coverage under the 2025 agreement includes specified personal and commercial property in all fifty states of the U.S. and the District of Columbia for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, collapse, ensuing riots and ensuing vandalism. Additional coverage under the 2025 agreement includes earthquake, severe thunderstorms, winter storms and wildfire.

The coverage under the 2023 reinsurance agreement is limited to the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Under the 2023 agreement, coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, collapse, riots and vandalism.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes ☒ No ☐

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.

1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes ☐ No ☒

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, ... Yes [] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2If yes, give full information
.....

12.1If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$ 0

12.2Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds.\$ 0

12.3If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From 0.0 %

12.42 To.....0.0 %

12.5Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit\$ 0

12.62 Collateral and other funds.....\$ 0

13.1Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 4,946,250

13.2Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....

14.3If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5If the answer to 14.4 is no, please explain:
.....

15.1Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2If yes, give full information
.....

16.1Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:
.....

17.1Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance\$ 0

17.12 Unfunded portion of Interrogatory 17.11\$ 0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$ 0

17.14 Case reserves portion of Interrogatory 17.11\$ 0

17.15 Incurred but not reported portion of Interrogatory 17.11\$ 0

17.16 Unearned premium portion of Interrogatory 17.11\$ 0

17.17 Contingent commission portion of Interrogatory 17.11\$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$ 0

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$ 0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	390,262,917	399,009,076	419,454,842	477,342,743	484,855,359
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	415,751,774	408,097,332	398,876,856	392,471,553	382,498,586
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	764,382,900	761,883,006	784,035,863	754,877,652	737,700,513
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	80,026	242,959	133,542	75,997	142,520
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	1,570,477,617	1,569,232,373	1,602,501,103	1,624,767,945	1,605,196,978
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	279,036,093	273,157,636	290,755,446	316,218,444	318,225,300
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	389,562,156	383,496,219	365,400,357	321,857,945	305,776,754
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	392,705,796	378,546,009	381,061,914	344,292,005	327,154,018
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	1,061,304,045	1,035,199,864	1,037,217,717	982,368,394	951,156,072
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	119,536,652	61,903,968	(153,450,519)	18,970,747	19,438,748
14. Net investment gain (loss) (Line 11)	55,858,047	55,633,415	49,055,107	65,344,714	68,650,453
15. Total other income (Line 15)	3,140,367	2,779,434	3,852,237	3,364,049	1,127,207
16. Dividends to policyholders (Line 17)	0	3,906	252	0	13,062
17. Federal and foreign income taxes incurred (Line 19)	35,682,992	28,986,322	(15,755,760)	13,926,216	17,706,011
18. Net income (Line 20)	142,852,074	91,326,589	(84,787,667)	73,753,293	71,497,335
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,894,243,624	1,797,220,700	1,818,759,114	1,826,997,131	2,014,088,473
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	7,516,363	12,407,116	12,781,541	472,858	951,765
20.2 Deferred and not yet due (Line 15.2)	272,335,982	266,703,462	261,877,351	250,343,544	251,522,513
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,210,074,090	1,164,502,768	1,220,028,429	1,138,388,940	1,285,418,134
22. Losses (Page 3, Line 1)	494,714,078	486,913,505	539,749,554	495,002,477	461,436,879
23. Loss adjustment expenses (Page 3, Line 3)	83,173,440	81,466,184	81,490,044	80,060,714	75,491,264
24. Unearned premiums (Page 3, Line 9)	542,605,378	522,431,823	512,186,736	489,267,322	477,882,491
25. Capital paid up (Page 3, Lines 30 & 31)	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
26. Surplus as regards policyholders (Page 3, Line 37)	684,169,534	632,717,932	598,730,685	688,608,191	728,670,339
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	203,702,643	75,147,495	(45,858,579)	89,902,428	123,648,812
Risk-Based Capital Analysis					
28. Total adjusted capital	684,169,534	632,717,932	598,730,685	688,608,191	728,670,339
29. Authorized control level risk-based capital	60,948,078	52,063,475	51,377,404	49,369,926	52,886,602
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	81.5	86.6	89.6	83.1	79.8
31. Stocks (Lines 2.1 & 2.2)	3.4	3.2	2.8	4.7	11.9
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.3	0.4	0.3	0.3	0.3
34. Cash, cash equivalents and short-term investments (Line 5)	9.4	3.7	0.5	5.9	2.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	5.3	6.1	6.9	6.1	5.5
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	0	0	0	0	0
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	2,220,845	(429,788)	(3,388,319)	(45,507,049)	15,911,703
51. Dividends to stockholders (Line 35)	(91,000,000)	(59,000,000)	(10,000,000)	(72,000,000)	(90,000,000)
52. Change in surplus as regards policyholders for the year (Line 38)	51,451,602	33,987,247	(89,877,506)	(40,062,148)	(4,554,135)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	297,431,671	291,420,246	299,552,423	272,129,224	281,053,793
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	203,626,368	236,032,894	287,903,303	268,291,811	194,246,164
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	411,030,637	510,616,702	627,086,886	432,884,580	423,644,509
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	(7,350)	(7,950)	35,365	(23,521)	(5,760)
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	912,081,327	1,038,061,892	1,214,577,977	973,282,094	898,938,706
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	167,878,915	175,510,695	168,624,348	144,673,009	146,247,427
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	194,645,667	223,322,616	262,444,750	232,330,126	163,351,796
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	214,189,176	306,997,953	386,658,415	232,992,638	242,616,581
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	576,713,758	705,831,264	817,727,512	609,995,773	552,215,804
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	56.1	63.7	85.0	66.3	64.0
67. Loss expenses incurred (Line 3)	6.8	6.7	7.0	7.2	7.2
68. Other underwriting expenses incurred (Line 4)	25.6	23.6	23.1	24.6	26.7
69. Net underwriting gain (loss) (Line 8)	11.5	6.0	(15.1)	2.0	2.1
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.8	23.1	22.2	24.0	25.6
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	62.9	70.4	92.1	73.5	71.2
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	155.1	163.6	173.2	142.7	130.5
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(23,624)	(26,109)	(4,643)	(13,577)	(26,659)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(3.7)	(4.4)	(0.7)	(1.9)	(3.6)
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(27,884)	(24,765)	(19,745)	(65,625)	(19,107)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.7)	(3.6)	(2.7)	(9.0)	(2.7)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0088		BUSINESS IN THE STATE OF Grand Total		DURING THE YEAR 2025								NAIC Company Code 31534	
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1	2										
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	2,916,971	3,802,295	0	1,304,979	2,482,737	2,802,652	1,193,538	15,190	(18,050)	30,306	631,231	66,965
2.1	Allied lines	4,901,360	4,669,245	0	2,178,128	3,039,479	4,919,247	3,967,730	24,070	1,139	36,244	744,101	109,527
2.2	Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4	Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5	Private flood	133,485	111,372	0	61,176	0	1,435	1,682	0	(33)	1,024	14,893	2,793
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	95,299,511	91,305,450	0	49,824,248	27,858,294	24,000,760	21,685,382	961,432	1,433,861	1,833,884	16,875,620	2,280,486
5.1	Commercial multiple peril (non-liability portion)	178,850,734	183,211,178	0	81,243,274	99,308,831	79,063,837	67,507,043	2,384,043	2,303,110	3,931,311	29,832,099	4,054,644
5.2	Commercial multiple peril (liability portion)	135,695,047	139,089,574	0	58,605,737	91,962,054	83,422,197	346,932,756	24,768,933	24,800,840	118,334,535	24,444,248	3,199,566
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0	0	2,416	0
9.1	Inland marine	2,281,422	2,271,660	0	1,151,784	449,775	506,294	111,069	10,051	8,598	9,353	24,337	54,554
9.2	Pet insurance plans	0	0	0	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0	0	78	0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0	0	443	0
12.	Earthquake	1,929,252	2,115,367	0	904,967	0	44,466	40,878	0	(874)	13,449	338,230	45,727
13.1	Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2	Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	2,300
14.	Credit A&H (group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Vision only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Dental only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Disability income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Medicare supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5	Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6	Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7	Long-term care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8	Federal employees health benefits plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9	Other health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16.	Workers' compensation	55,596,903	57,000,501	2,338,966	21,293,290	38,354,416	24,937,514	105,134,262	3,227,837	3,363,724	11,401,524	5,924,195	1,492,686
17.1	Other liability - occurrence	25,673,664	24,168,226	0	11,678,801	11,988,849	30,421,960	81,716,405	1,332,607	1,757,039	12,042,732	2,992,983	521,787
17.2	Other liability - claims-Made	884,437	966,701	0	409,092	11,228	575,695	1,642,736	44,293	12,779	518,970	113,462	21,482
17.3	Excess workers' compensation	0	0	0	62,548	0	(1,436,927)	10,166,984	0	51,302	1,260,097	0	0
18.1	Products liability - occurrence	2,755,990	2,836,625	0	1,256,863	8,125,153	1,256,863	531,350	430,687	0	3,402,585	405,516	83,219
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0	0	521	0
19.1	Private passenger auto no-fault (personal injury protection)	(525)	(525)	0	0	41,250,799	(14,314,901)	300,708,966	2,153,031	2,256,614	256,746	(70)	0
19.2	Other private passenger auto liability	8,844,015	9,334,510	0	4,329,179	13,938,324	7,740,396	15,790,575	836,315	469,662	1,945,851	2,678,253	204,570
19.3	Commercial auto no-fault (personal injury protection)	115,183	170,658	0	58,301	683,245	731,305	2,736,188	12,067	16,277	52,501	14,147	1,984
19.4	Other commercial auto liability	3,990,802	4,353,876	0	1,642,772	3,597,864	3,934,090	11,466,399	356,033	107,791	1,435,520	635,028	103,526
21.1	Private passenger auto physical damage	10,440,074	10,463,447	0	5,263,394	4,566,557	4,379,625	248,516	1,390	(4,038)	8,916	1,762,910	241,514
21.2	Commercial auto physical damage	1,453,247	1,503,802	0	620,755	616,751	573,588	75,315	69	(2,370)	3,976	226,986	37,411
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23.	Fidelity	3,697	3,726	0	6,391	(7,350)	(8,003)	331	0	(185)	418	1,344	92
24.	Surety	76,329	150,269	0	34,726	0	(785,418)	44,427	22,619	62,367	124,662	13,375	996
26.	Burglary and theft	19,727	19,147	0	7,377	0	(2,083)	2,256	0	(1,032)	248	3,286	466
27.	Boiler and machinery	510,787	499,956	0	238,952	3,883	50,811	46,928	0	0	71,298	0	12,200
28.	Credit	0	0	0	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0	0	194	0
30.	Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35.	Total (a)	532,372,112	538,047,060	2,338,966	242,142,103	341,616,146	252,815,403	979,345,519	36,681,330	37,049,208	156,644,852	87,751,124	12,538,495
DETAILS OF WRITE-INS													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,239,834

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Com- pany Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
38-3167100	. 10176	CITIZENS INS CO OF OHIO	OH.....	771	0	3,895	3,895	0	0	283	0	0	0	0
35-1958418	. 10395	CITIZENS INS CO OF MIDWEST	IN.....	1,036,385	0	276,725	276,725	0	0	521,780	0	0	0	0
0399999. Affiliates - U.S. non-pool - other				1,037,156	0	280,619	280,619	0	0	522,063	0	0	0	0
0499999. Total - U.S. non-pool				1,037,156	0	280,619	280,619	0	0	522,063	0	0	0	0
0799999. Total - other (non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - affiliates				1,037,156	0	280,619	280,619	0	0	522,063	0	0	0	0
AA-9991161	. 00000	COMMONWEALTH AUTOMOBILE REINSURERS	MA.....	237	0	333	333	0	0	160	(1)	0	0	0
AA-9992114	. 00000	MICHIGAN WC PLACEMENT FACILITY	MI.....	693	0	2,554	2,554	0	0	209	0	0	0	0
AA-9992118	. 00000	NATIONAL WORKERS COMP REINS POOL	NY.....	0	0	55	55	0	0	0	0	0	0	0
AA-9991218	. 00000	NEW JERSEY FAIR PLAN	NJ.....	19	0	1	1	0	0	10	0	0	0	0
AA-9990033	. 00000	TENNESSEE REINSURANCE MECHANISM	TN.....	0	0	1	1	0	0	0	0	0	0	0
1099999. Total pools, associations or other similar facilities - mandatory pools				949	0	2,944	2,944	0	0	379	(1)	0	0	0
1299999. Total - pools and associations				949	0	2,944	2,944	0	0	379	(1)	0	0	0
9999999 Totals				1,038,105	0	283,563	283,563	0	0	522,442	(1)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										16	Reinsurance Payable		19	20
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties	
13-5129825	22292	THE HANOVER INSURANCE COMPANY	NH		461,478	0	0	307,135	39,305	264,812	112,977	208,007	0	932,236	0	0	0	932,236	0	
0399999. Total authorized - affiliates - U.S. non-pool - other					461,478	0	0	307,135	39,305	264,812	112,977	208,007	0	932,236	0	0	0	932,236	0	
0499999. Total authorized - affiliates - U.S. non-pool					461,478	0	0	307,135	39,305	264,812	112,977	208,007	0	932,236	0	0	0	932,236	0	
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total authorized - affiliates					461,478	0	0	307,135	39,305	264,812	112,977	208,007	0	932,236	0	0	0	932,236	0	
38-3207001	10166	ACCIDENT FUND INS CO OF AMERICA	MI		326	4	0	195	0	362	4	57	0	622	0	53	0	569	0	
06-0237820	20699	ACE PROPERTY & CASUALTY	PA		863	1	0	762	0	1,414	17	53	0	2,247	0	(86)	0	2,333	0	
06-1182357	22730	ALLIED WORLD INS CO	NH		183	3	0	309	0	679	8	0	0	999	0	(4)	0	1,003	0	
36-2661954	10103	AMERICAN AGRICULTURAL INS	IN		172	3	0	51	0	2	0	0	0	56	0	25	0	31	0	
06-1430254	10348	ARCH REINSURANCE CO	DE		132	0	0	0	0	0	0	0	0	0	0	47	0	(47)	0	
13-5358230	24678	ARROWOOD IND CO	DE		0	(6)	0	0	0	0	0	0	0	(6)	0	0	0	(6)	0	
75-2344200	43460	ASPEN AMERICAN INS CO	TX		10	0	0	40	0	263	3	0	0	306	0	(11)	0	317	0	
51-0434766	20370	AXIS REINSURANCE CO	NY		43	2	0	619	0	815	9	16	0	1,461	0	6	0	1,455	0	
47-0574325	32603	BERKLEY INSURANCE	DE		149	23	0	136	0	303	3	16	0	481	0	(12)	0	493	0	
31-0542366	10677	CINCINNATI INS CO (THE)	OH		320	0	0	8	0	1	0	0	0	9	0	3	0	6	0	
23-2745904	10019	CLEARWATER SELECT INS CO	CT		0	5	0	5	0	0	0	0	0	10	0	0	0	10	0	
36-2994662	36552	COLISEUM REINSURANCE CO	DE		0	4	0	0	0	0	0	0	0	4	0	0	0	4	0	
36-2114545	20443	CONTINENTAL CASUALTY CO	IL		0	14	0	63	0	0	0	0	0	77	0	0	0	77	0	
42-0234980	21415	EMPLOYERS MUTUAL CASUALTY	IA		0	1	0	0	0	0	0	0	0	1	0	0	0	1	0	
22-2005057	26921	EVEREST REINS CO	DE		1,335	13	0	54	0	11	1	0	0	79	0	10	0	69	0	
23-2153760	39675	EXCALIBUR REINSURANCE	PA		0	2	0	15	0	0	0	0	0	17	0	0	0	17	0	
06-1325038	39136	FINIAL REINSURANCE CO	CT		0	12	0	0	0	0	0	0	0	12	0	0	0	12	0	
13-2673100	22039	GENERAL REINSURANCE CORP	DE		657	21	0	245	0	440	8	0	0	714	0	120	0	594	0	
13-3029255	39322	GENERAL SECURITY NATIONAL	NY		0	3	0	14	0	0	0	0	0	17	0	0	0	17	0	
13-5009848	21032	GLOBAL REINS CORP OF AMER	NY		0	24	0	32	0	0	0	0	0	56	0	0	0	56	0	
06-0383750	19682	HARTFORD FIRE INSURANCE	CT		0	4	0	34	0	0	0	0	0	38	0	0	0	38	0	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		1,792	0	0	193	0	84	12	794	0	1,083	0	170	0	913	0	
74-2195939	42374	HOUSTON CASUALTY CO	TX		237	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
95-2769232	27847	INSURANCE CO OF THE WEST	CA		0	1	0	0	0	0	0	0	0	1	0	0	0	1	0	
04-1543470	23043	LIBERTY MUTUAL INSURANCE	MA		205	1	0	360	0	1,044	11	0	0	1,416	0	(42)	0	1,458	0	
54-1398877	28932	MARKEL AMERICA INS CO	VA		0	1	0	115	0	22	0	0	0	138	0	0	0	138	0	
06-1481194	10829	MARKEL GLOBAL REINSURANCE	DE		86	0	0	0	0	377	4	0	0	381	0	(18)	0	399	0	
13-2915260	34339	METROPOLITAN GRP PROP &	RI		(1)	1	0	17	0	0	0	0	0	18	0	0	0	18	0	
04-2482364	16187	MOSIAC INSURANCE CO	DE		(2)	3	0	16	0	0	0	0	0	19	0	1	0	18	0	
13-4924125	10227	MUNICH REINS AMER INC	DE		247	28	0	6	0	84	1	0	0	119	0	31	0	88	0	
47-0355979	20087	NATIONAL INDEMNITY CO	NE		7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31-4177100	23787	NATIONWIDE MUTUAL INS CO	OH		399	3	0	455	0	1,379	14	32	0	1,883	0	(30)	0	1,913	0	
06-1053492	41629	NEW ENGLAND REINSURANCE	CT		0	34	0	16	0	0	0	0	0	50	0	0	0	50	0	
47-0698507	23680	ODYSSEY REINSURANCE COMPANY	CT		701	3	0	86	0	133	2	12	0	236	0	29	0	207	0	
13-3031176	38636	PARTNER REINS CO OF THE US	NY		653	121	0	1,395	0	2,632	28	129	0	4,305	0	(8)	0	4,313	0	
23-1642962	12262	PENNSYLVANIA MFRS' ASSN	PA		(4)	10	0	35	0	0	0	0	0	45	0	2	0	43	0	
52-1952955	10357	PLATINUM UNDERWRITERS RE	MD		0	0	0	24	0	0	0	0	0	24	0	0	0	24	0	
23-1641984	10219	QBE REINSURANCE CO	PA		81	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
23-1740414	22705	R&Q REINSURANCE CO	PA		(5)	20	0	82	0	0	0	0	0	102	0	2	0	100	0	
43-0727872	15105	SAFETY NATIONAL CASUALTY	MO		0	39	0	305	0	6,103	0	0	0	6,447	0	0	0	6,447	0	
75-1444207	30058	SCOR REINSURANCE CO	NY		527	4	0	179	0	26	0	0	0	209	0	29	0	180	0	
13-2997499	38776	SIRIUS AMERICA INSURANCE	NY		(2)	26	0	123	0	0	0	0	0	149	0	0	0	149	0	
35-2293075	11551	SOMPO INTERNATIONAL	DE		171	0	0	0	0	259	3	0	0	262	0	(35)	0	297	0	
41-0406690	24767	ST. PAUL FIRE & MARINE INS CO	CT		(2)	5	0	17	0	0	0	0	0	22	0	1	0	21	0	
13-1675535	25364	SWISS REINSURANCE AMERICA	NY		1,333	122	0	2,482	0	1	0	0	0	2,605	0	30	0	2,575	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
13-3440360 ..	.29700 .	SWISS RE CORP SOLUTIONS ELITE INS CO	MO.....		0	30	0	0	0	0	0	0	0	30	0	0	0	30	0
13-2918573 ..	.42439 .	TOA RE INS CO OF AMER	DE.....		(3)	0	0	477	0	1,137	12	0	0	1,626	0	1	0	1,625	0
13-5616275 ..	.19453 .	TRANSATLANTIC REINS CO	NY.....		1,957	18	0	1,650	0	4,415	47	194	0	6,324	0	(56)	0	6,380	0
06-0566050 ..	.25658 .	TRAVELERS INDEMNITY CO	CT.....		(1)	2	0	11	0	0	0	0	0	13	0	1	0	12	0
87-2252307 ..	.22225 .	TRISURA INSURANCE COMPANY	OK.....		16	1	0	13	0	0	0	0	0	14	0	6	0	8	0
13-3088732 ..	.40517 .	WCF NATIONAL INS CO	UT.....		224	1	0	138	0	331	4	57	0	531	0	26	0	505	0
13-1290712 ..	.20583 .	XL REINSURANCE AMERICA	NY.....		16	41	0	1	0	0	0	0	0	42	0	0	0	42	0
0999999. Total authorized - other U.S. unaffiliated insurers					12,822	648	0	10,778	0	22,317	191	1,360	0	35,294	0	289	0	35,005	0
AA-9991500 ..	.00000 .	ILLINOIS MINE SUBS INSUR	IL.....		3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-9991159 ..	.00000 .	MICHIGAN CATASTROPHIC CLAIMS	MI.....		26,469	30,543	0	154,724	0	630,016	0	12,344	0	827,627	0	372	0	827,255	0
1099999. Total authorized - pools - mandatory pools					26,472	30,543	0	154,724	0	630,016	0	12,344	0	827,627	0	372	0	827,255	0
AA-1120337 ..	.00000 .	ASPEN INS UK LTD	GBR.....		115	0	0	96	0	53	1	0	0	150	0	0	0	150	0
AA-3194139 ..	.00000 .	AXIS SPECIALTY LTD	BMU.....		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1126609 ..	.00000 .	LLOYD'S SYNDICATE 0609	GBR.....		2	0	0	1	0	0	0	0	0	1	0	0	0	1	0
AA-1126623 ..	.00000 .	LLOYD'S SYNDICATE 0623	GBR.....		41	0	0	2	0	0	0	0	0	2	0	0	0	2	0
AA-1126727 ..	.00000 .	LLOYD'S SYNDICATE 0727	GBR.....		0	0	0	(3)	0	2	0	0	0	(1)	0	1	0	(2)	0
AA-1127084 ..	.00000 .	LLOYD'S SYNDICATE 1084	GBR.....		217	1	0	164	0	280	3	0	0	448	0	(15)	0	463	0
AA-1120085 ..	.00000 .	LLOYD'S SYNDICATE 1274	GBR.....		79	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1127301 ..	.00000 .	LLOYD'S SYNDICATE 1301	GBR.....		199	4	0	76	0	7	0	0	0	87	0	40	0	47	0
AA-1127414 ..	.00000 .	LLOYD'S SYNDICATE 1414	GBR.....		8	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-1120198 ..	.00000 .	LLOYD'S SYNDICATE 1618	GBR.....		9	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0
AA-1120156 ..	.00000 .	LLOYD'S SYNDICATE 1686	GBR.....		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120157 ..	.00000 .	LLOYD'S SYNDICATE 1729	GBR.....		17	1	0	24	0	0	0	0	0	25	0	8	0	17	0
AA-1120171 ..	.00000 .	LLOYD'S SYNDICATE 1856	GBR.....		9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120084 ..	.00000 .	LLOYD'S SYNDICATE 1955	GBR.....		43	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1128001 ..	.00000 .	LLOYD'S SYNDICATE 2001	GBR.....		246	5	0	88	0	2	0	0	0	95	0	46	0	49	0
AA-1128010 ..	.00000 .	LLOYD'S SYNDICATE 2010	GBR.....		52	0	0	6	0	0	0	0	0	6	0	2	0	4	0
AA-1128121 ..	.00000 .	LLOYD'S SYNDICATE 2121	GBR.....		29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1128623 ..	.00000 .	LLOYD'S SYNDICATE 2623	GBR.....		130	0	0	5	0	0	0	0	0	5	0	0	0	5	0
AA-1128791 ..	.00000 .	LLOYD'S SYNDICATE 2791	GBR.....		507	8	0	170	0	38	3	0	0	219	0	67	0	152	0
AA-1120236 ..	.00000 .	LLOYD'S SYNDICATE 2843	GBR.....		11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1128987 ..	.00000 .	LLOYD'S SYNDICATE 2987	GBR.....		133	(1)	0	0	0	0	0	0	0	(1)	0	1	0	(2)	0
AA-1120075 ..	.00000 .	LLOYD'S SYNDICATE 4020	GBR.....		20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120067 ..	.00000 .	LLOYD'S SYNDICATE 4242	GBR.....		4	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-1126004 ..	.00000 .	LLOYD'S SYNDICATE 4444	GBR.....		97	2	0	0	0	0	0	0	0	2	0	2	0	0	0
AA-1120090 ..	.00000 .	LLOYD'S SYNDICATE 4711	GBR.....		2	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
AA-1126006 ..	.00000 .	LLOYD'S SYNDICATE 4472	GBR.....		15	0	0	0	0	0	0	0	0	0	0	4	0	(4)	0
1299999. Total authorized - other non-U.S. insurers					2,015	20	0	629	0	382	7	0	0	1,038	0	157	0	881	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					502,787	31,211	0	473,266	39,305	917,527	113,175	221,711	0	1,796,195	0	818	0	1,795,377	0
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total unauthorized - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190770 ..	.00000 .	ACE TEMPEST REINSURANCE	BMU.....		187	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-3194128 ..	.00000 .	ALLIED WORLD ASSURANCE CO LTD	BMU.....		85	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-3191413 ..	.00000 .	BRIT REINSURANCE LTD	BMU.....		5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1780116 ..	.00000 .	CHAUCER INS CO DAC	IRL.....		66	0	0	3	0	0	0	0	0	3	0	3	0	0	0
AA-9240020 ..	.00000 .	CHINA REINS GRP CORP	CHN.....		4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191615 ..	.00000 .	HAGERTY REINSURANCE LTD	BMU.....		42	0	0	0	0	0	0	24	0	24	0	4	0	20	0
AA-3191190 ..	.00000 .	HAMILTON REINSURANCE BERMUDA	BMU.....		413	1	0	34	0	54	1	0	0	90	0	0	0	90	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-1460080 ..	.00000 .	HELVETIA SCHWEIZERISCHE VERSICHERUNG	CHE .....	.....	126	1	0	22	0	0	0	0	0	23	0	10	0	13	0
AA-3191298 ..	.00000 .	QATAR REINSURANCE CO LTD	BMU .....	.....	18	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-3191321 ..	.00000 .	SIRIUS BERMUDA INS CO LTD	BMU .....	.....	346	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
AA-1460034 ..	.00000 .	TOA 21ST CENTURY REINS CO LTD	CHE .....	.....	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191432 ..	.00000 .	VANTAGE RISK LTD	BMU .....	.....	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191315 ..	.00000 .	XL BERMUDA LTD	BMU .....	.....	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Total unauthorized - other non-U.S. insurers					1,327	2	0	59	0	54	1	24	0	140	0	12	0	128	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					1,327	2	0	59	0	54	1	24	0	140	0	12	0	128	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3194126 ..	.00000 .	ARCH REINS LTD	BMU .....	.....	229	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
RJ-3194168 ..	.00000 .	ASPEN INSURANCE LIMITED	BMU .....	.....	289	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
RJ-3190913 ..	.00000 .	CANOPIUS REINSURANCE LTD	BMU .....	.....	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3194122 ..	.00000 .	DAVINCI REINSURANCE LTD	BMU .....	.....	126	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
RJ-1340028 ..	.00000 .	DEVK RUCK	DEU .....	.....	28	1	0	10	0	1	0	0	0	12	0	5	0	7	0
RJ-3191437 ..	.00000 .	GROUP ARK INS LTD	BMU .....	.....	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3190060 ..	.00000 .	HANNOVER RE	BMU .....	.....	267	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
RJ-1340125 ..	.00000 .	HANNOVER RUCKVERSICHERUNGS AG	DEU .....	.....	2,632	54	0	3,133	0	6,939	72	244	0	10,442	0	(62)	0	10,504	0
RJ-3190871 ..	.00000 .	LANCASHIRE INSURANCE CO	BMU .....	.....	286	2	0	38	0	0	0	0	0	40	0	17	0	23	0
RJ-1370048 ..	.00000 .	LIBERTY MUTUAL INS EUROPE SE	LUX .....	.....	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3191239 ..	.00000 .	LUMEN RE LTD	BMU .....	.....	283	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
RJ-1840000 ..	.00000 .	MAPFRE XL, COMPANIA DE RE	ESP .....	.....	350	1	0	25	0	0	0	0	0	26	0	10	0	16	0
RJ-1460019 ..	.00000 .	MS AMLIN AG	CHE .....	.....	65	1	0	26	0	0	0	0	0	27	0	13	0	14	0
RJ-3190686 ..	.00000 .	PARTNERRE LTD	BMU .....	.....	192	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
RJ-3190339 ..	.00000 .	RENAISSANCE REINS LTD	BMU .....	.....	119	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
RJ-3191388 ..	.00000 .	VERMEER REINS LTD	BMU .....	.....	174	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers					5,059	59	0	3,232	0	6,940	72	244	0	10,547	0	(27)	0	10,574	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					5,059	59	0	3,232	0	6,940	72	244	0	10,547	0	(27)	0	10,574	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					509,173	31,272	0	476,557	39,305	924,521	113,248	221,979	0	1,806,882	0	803	0	1,806,079	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					509,173	31,272	0	476,557	39,305	924,521	113,248	221,979	0	1,806,882	0	803	0	1,806,079	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
13-5129825 ..	THE HANOVER INSURANCE COMPANY	0	0		0	0	932,236	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total authorized - affiliates - U.S. non-pool - other		0	0	XXX	0	0	932,236	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total authorized - affiliates - U.S. non-pool		0	0	XXX	0	0	932,236	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total authorized - affiliates		0	0	XXX	0	0	932,236	0	0	0	0	0	0	0	XXX	0	0
38-3207001 ..	ACCIDENT FUND INS CO OF AMERICA	0	0		0	53	569	0	622	746	53	693	0	693	3	0	19
06-0237820 ..	ACE PROPERTY & CASUALTY	0	0		0	(86)	2,333	0	2,247	2,696	(86)	2,782	0	2,782	1	0	45
06-1182357 ..	ALLIED WORLD INS CO	0	0		0	(4)	1,003	0	999	1,199	(4)	1,203	0	1,203	2	0	25
36-2661954 ..	AMERICAN AGRICULTURAL INS	0	0		0	25	31	0	56	67	25	42	0	42	3	0	1
06-1430254 ..	ARCH REINSURANCE CO	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
13-5358230 ..	ARROWOOD IND CO	0	0		0	(6)	0	0	0	0	0	0	0	0	6	0	0
75-2344200 ..	ASPEN AMERICAN INS CO	0	0		0	(11)	317	0	306	367	(11)	378	0	378	3	0	11
51-0434766 ..	AXIS REINSURANCE CO	0	0		0	6	1,455	0	1,461	1,753	6	1,747	0	1,747	3	0	49
47-0574325 ..	BERKLEY INSURANCE	0	0		0	(12)	493	0	481	577	(12)	589	0	589	2	0	12
31-0542366 ..	CINCINATTI INS CO (THE)	0	0	3	0	3	6	0	9	11	3	8	0	8	2	0	0
23-2745904 ..	CLEARWATER SELECT INS CO	0	0		0	0	10	0	10	12	0	12	0	12	2	0	0
36-2994662 ..	COLISEUM REINSURANCE CO	0	0		0	0	4	0	4	5	0	5	0	5	6	0	1
36-2114545 ..	CONTINENTAL CASUALTY CO	0	0		0	0	77	0	77	92	0	92	0	92	3	0	3
42-0234980 ..	EMPLOYERS MUTUAL CASUALTY	0	0		0	0	1	0	1	1	0	1	0	1	3	0	0
22-2005057 ..	EVEREST REINS CO	0	0		0	10	69	0	79	95	10	85	0	85	2	0	2
23-2153760 ..	EXCALIBUR REINSURANCE	0	0		0	0	17	0	17	20	0	20	0	20	6	0	2
06-1325038 ..	FINIAL REINSURANCE CO	0	0		0	0	12	0	12	14	0	14	0	14	4	0	0
13-2673100 ..	GENERAL REINSURANCE CORP	0	0		0	120	594	0	714	857	120	737	0	737	1	0	12
13-3029255 ..	GENERAL SECURITY NATIONAL	0	0		0	0	17	0	17	20	0	20	0	20	3	0	1
13-5009848 ..	GLOBAL REINS CORP OF AMER	0	0		0	0	56	0	56	67	0	67	0	67	6	0	8
06-0383750 ..	HARTFORD FIRE INSURANCE	0	0		0	0	38	0	38	46	0	46	0	46	2	0	1
06-0384680 ..	HARTFORD STEAM BOIL INSPEC & INS CO	0	0		0	170	913	0	1,083	1,300	170	1,130	0	1,130	1	0	18
74-2195939 ..	HOUSTON CASUALTY CO	0	0		0	(1)	1	0	0	0	(1)	1	0	1	1	0	0
95-2769232 ..	INSURANCE CO OF THE WEST	0	0		0	0	1	0	1	1	0	1	0	1	3	0	0
04-1543470 ..	LIBERTY MUTUAL INSURANCE	0	0		0	(42)	1,458	0	1,416	1,699	(42)	1,741	0	1,741	3	0	49
54-1398877 ..	MARKEL AMERICA INS CO	0	0		0	0	138	0	138	166	0	166	0	166	3	0	5
06-1481194 ..	MARKEL GLOBAL REINSURANCE	0	0		0	(18)	399	0	381	457	(18)	475	0	475	3	0	13
13-2915260 ..	METROPOLITAN GRP PROP &	0	0		0	0	18	0	18	22	0	22	0	22	3	0	1
04-2482364 ..	MOSIAC INSURANCE CO	0	0		0	1	18	0	19	23	1	22	0	22	6	0	3
13-4924125 ..	MUNICH REINS AMER INC	0	0		0	31	88	0	119	143	31	112	0	112	2	0	2
47-0355979 ..	NATIONAL INDEMNITY CO	0	0		0	0	0	0	0	0	0	0	0	0	1	0	0
31-4177100 ..	NATIONWIDE MUTUAL INS CO	0	0		0	(30)	1,913	0	1,883	2,260	(30)	2,290	0	2,290	3	0	64
06-1053492 ..	NEW ENGLAND REINSURANCE	0	0		0	0	50	0	50	60	0	60	0	60	6	0	7
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	0	0		0	29	207	0	236	283	29	254	0	254	2	0	5
13-3031176 ..	PARTNER REINS CO OF THE US	0	0		0	(8)	4,313	0	4,305	5,166	(8)	5,174	0	5,174	2	0	109
23-1642962 ..	PENNSYLVANIA MFRS' ASSN	0	0		0	2	43	0	45	54	2	52	0	52	2	0	1
52-1952955 ..	PLATINUM UNDERWRITERS RE	0	0		0	0	24	0	24	29	0	29	0	29	2	0	1
23-1641984 ..	QBE REINSURANCE CO	0	0		0	(1)	1	0	0	0	(1)	1	0	1	3	0	0

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

23.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1126006 ..	LLOYD'S SYNDICATE 4472	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
1299999. Total authorized - other non-U.S. insurers		0	0	XXX	0	146	892	0	1,040	1,248	148	1,100	0	1,100	XXX	0	108
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	754	1,795,441	0	36,340	43,608	390	43,218	0	43,218	XXX	0	1,000
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total unauthorized - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3190770 ..	ACE TEMPEST REINSURANCE	0	0		0	(1)	1	0	0	0	(1)	1	0	1	1	0	0
AA-3194128 ..	ALLIED WORLD ASSURANCE CO LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	4	0	0
AA-3191413 ..	BRIT REINSURANCE LTD	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
AA-1780116 ..	CHAUCER INS CO DAC	0	0		0	3	0	0	3	4	3	1	0	1	3	0	0
AA-9240020 ..	CHINA REINS GRP CORP	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191615 ..	HAGERTY REINSURANCE LTD	0	100	0001	0	24	0	0	24	29	4	25	25	0	4	1	0
AA-3191190 ..	HAMILTON REINSURANCE BERMUDA	0	90	0002	0	90	0	0	90	108	0	108	90	18	3	3	1
AA-1460080 ..	HELVETIA SCHWEIZERISCHE VERSICHERUNG	0			13	23	0	0	23	28	10	18	13	5	3	0	0
AA-3191298 ..	QATAR REINSURANCE CO LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	4	0	0
AA-3191321 ..	SIRIUS BERMUDA INS CO LTD	0	0		0	(2)	2	0	0	0	(2)	2	0	2	4	0	0
AA-1460034 ..	TOA 21ST CENTURY REINS CO LTD	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191432 ..	VANTAGE RISK LTD	0	0		0	0	0	0	0	0	0	0	0	0	4	0	0
AA-3191315 ..	XL BERMUDA LTD	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
2699999. Total unauthorized - other non-U.S. insurers		0	190	XXX	13	135	5	0	140	168	12	156	128	28	XXX	4	1
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	190	XXX	13	135	5	0	140	168	12	156	128	28	XXX	4	1
3299999. Total certified - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total certified - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
RJ-3194126 ..	ARCH REINS LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	2	0	0
RJ-3194168 ..	ASPEN INSURANCE LIMITED	0	0		0	(1)	1	0	0	0	(1)	1	0	1	3	0	0
RJ-3190913 ..	CANOPIUS REINSURANCE LTD	0	0		0	0	0	0	0	0	0	0	0	0	4	0	0
RJ-3194122 ..	DAVINCI REINSURANCE LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	3	0	0
RJ-1340028 ..	DEVK RUCK	0	0		0	5	7	0	12	14	5	9	0	9	6	0	1
RJ-3191437 ..	GROUP ARK INS LTD	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-3190060 ..	HANNOVER RE	0	0		0	(2)	2	0	0	0	(2)	2	0	2	2	0	0
RJ-1340125 ..	HANNOVER RUCKVERSICHERUNGS AG	0	0		0	(62)	10,504	0	10,442	12,530	(62)	12,592	0	12,592	2	0	264
RJ-3190871 ..	LANCASHIRE INSURANCE CO	0	0		0	17	23	0	40	48	17	31	0	31	3	0	1
RJ-1370048 ..	LIBERTY MUTUAL INS EUROPE SE	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-3191239 ..	LUMEN RE LTD	0	0		0	(2)	2	0	0	0	(2)	2	0	2	6	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
RJ-1840000 ..	MAPFRE XL, COMPANIA DE RE	0	0		0	10	16	0	26	31	10	21	0	21	3	0	1
RJ-1460019 ..	MS AMLIN AG	0	0		0	13	14	0	27	32	13	19	0	19	2	0	0
RJ-3190686 ..	PARTNERRE LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	4	0	0
RJ-3190339 ..	RENAISSANCE REINS LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	2	0	0
RJ-3191388 ..	VERMEER REINS LTD	0	0		0	(1)	1	0	0	0	(1)	1	0	1	6	0	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		0	0	XXX	0	(27)	10,574	0	10,547	12,656	(27)	12,683	0	12,683	XXX	0	268
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	(27)	10,574	0	10,547	12,656	(27)	12,683	0	12,683	XXX	0	268
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	190	XXX	13	862	1,806,020	0	47,027	56,432	375	56,057	128	55,930	XXX	4	1,269
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	190	XXX	13	862	1,806,020	0	47,027	56,432	375	56,057	128	55,930	XXX	4	1,269

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41											43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)
13-5129825 ..	THE HANOVER INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
0399999.	Total authorized - affiliates - U.S. non-pool - other	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0499999.	Total authorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0799999.	Total authorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0899999.	Total authorized - affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
38-3207001 ..	ACCIDENT FUND INS CO OF AMERICA	4	0	0	0	0	0	4	0	0	0	0	0.0	0.0	0.0	YES	0	
06-0237820 ..	ACE PROPERTY & CASUALTY	1	0	0	0	0	0	1	0	0	0	0	0.0	0.0	0.0	YES	0	
06-1182357 ..	ALLIED WORLD INS CO	3	0	0	0	0	0	3	0	0	0	0	0.0	0.0	0.0	YES	0	
36-2661954 ..	AMERICAN AGRICULTURAL INS	3	0	0	0	0	0	3	0	0	0	0	0.0	0.0	0.0	YES	0	
06-1430254 ..	ARCH REINSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
13-5358230 ..	ARROWOOD IND CO	(6)	0	0	0	0	0	(6)	0	0	0	0	0.0	0.0	0.0	YES	0	
75-2344200 ..	ASPEN AMERICAN INS CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
51-0434766 ..	AXIS REINSURANCE CO	2	0	0	0	0	0	2	0	0	0	0	0.0	0.0	0.0	YES	0	
47-0574325 ..	BERKLEY INSURANCE	23	0	0	0	0	0	23	0	0	0	0	0.0	0.0	0.0	YES	0	
31-0542366 ..	CINCINATTI INS CO (THE)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
23-2745904 ..	CLEARWATER SELECT INS CO	5	0	0	0	0	0	5	0	0	0	0	0.0	0.0	0.0	YES	0	
36-2994662 ..	COLISEUM REINSURANCE CO	4	0	0	0	0	0	4	0	0	0	0	0.0	0.0	0.0	YES	0	
36-2114545 ..	CONTINENTAL CASUALTY CO	13	1	0	0	0	0	14	0	0	0	0	7.1	0.0	0.0	YES	0	
42-0234980 ..	EMPLOYERS MUTUAL CASUALTY	1	0	0	0	0	0	1	0	0	0	0	0.0	0.0	0.0	YES	0	
22-2005057 ..	EVEREST REINS CO	12	1	0	0	0	1	13	0	0	0	0	7.7	0.0	0.0	YES	0	
23-2153760 ..	EXCALIBUR REINSURANCE	2	0	0	0	0	0	2	0	0	0	0	0.0	0.0	0.0	YES	0	
06-1325038 ..	FINIAL REINSURANCE CO	12	0	0	0	0	0	12	0	0	0	0	0.0	0.0	0.0	YES	0	
13-2673100 ..	GENERAL REINSURANCE CORP	21	0	0	0	0	0	21	0	0	0	0	0.0	0.0	0.0	YES	0	
13-3029255 ..	GENERAL SECURITY NATIONAL	3	0	0	0	0	0	3	0	0	0	0	0.0	0.0	0.0	YES	0	
13-5009848 ..	GLOBAL REINS CORP OF AMER	24	0	0	0	0	0	24	0	0	0	0	0.0	0.0	0.0	YES	0	
06-0383750 ..	HARTFORD FIRE INSURANCE	4	0	0	0	0	0	4	0	0	0	0	0.0	0.0	0.0	YES	0	
06-0384680 ..	HARTFORD STEAM BOIL INSPEC & INS CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
74-2195939 ..	HOUSTON CASUALTY CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
95-2769232 ..	INSURANCE CO OF THE WEST	1	0	0	0	0	0	1	0	0	0	0	0.0	0.0	0.0	YES	0	
04-1543470 ..	LIBERTY MUTUAL INSURANCE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
54-1398877 ..	MARKEL AMERICA INS CO	1	0	0	0	0	0	1	0	0	0	0	0.0	0.0	0.0	YES	0	
06-1481194 ..	MARKEL GLOBAL REINSURANCE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
13-2915260 ..	METROPOLITAN GRP PROP &	1	0	0	0	0	0	1	0	0	0	0	0.0	0.0	0.0	YES	0	
04-2482364 ..	MOSIAC INSURANCE CO	2	1	0	0	0	1	3	0	0	0	0	33.3	0.0	0.0	YES	0	
13-4924125 ..	MUNICH REINS AMER INC	28	0	0	0	0	0	28	0	0	0	0	0.0	0.0	0.0	YES	0	
47-0355979 ..	NATIONAL INDEMNITY CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
31-4177100 ..	NATIONWIDE MUTUAL INS CO	3	0	0	0	0	0	3	0	0	0	0	0.0	0.0	0.0	YES	0	
06-1053492 ..	NEW ENGLAND REINSURANCE	18	16	0	0	0	16	34	0	0	0	0	47.1	0.0	0.0	YES	0	
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	3	0	0	0	0	0	3	0	0	0	0	0.0	0.0	0.0	YES	0	
13-3031176 ..	PARTNER REINS CO OF THE US	121	0	0	0	0	0	121	0	0	0	0	0.0	0.0	0.0	YES	0	
23-1642962 ..	PENNSYLVANIA MFRS' ASSN	8	2	0	0	0	2	10	0	0	0	0	20.0	0.0	0.0	YES	0	
52-1952955 ..	PLATINUM UNDERWRITERS RE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
23-1641984 ..	QBE REINSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 1 - 29 Days	39 30 - 90 Days	Overdue		42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
					40 91 - 120 Days	41 Over 120 Days													
23-1740414 ..	R&Q REINSURANCE CO	20	0	0	0	0	0	20	0	0	20	0	0	0.0	0.0	0.0	0.0	YES	0
43-0727872 ..	SAFETY NATIONAL CASUALTY	39	0	0	0	0	0	39	0	0	39	0	0	0.0	0.0	0.0	0.0	YES	0
75-1444207 ..	SCOR REINSURANCE CO	4	0	0	0	0	0	4	0	0	4	0	0	0.0	0.0	0.0	0.0	YES	0
13-2997499 ..	SIRIUS AMERICA INSURANCE	26	0	0	0	0	0	26	0	0	26	0	0	0.0	0.0	0.0	0.0	YES	0
35-2293075 ..	SOMPO INTERNATIONAL	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
41-0406690 ..	ST. PAUL FIRE & MARINE INS CO	5	0	0	0	0	0	5	0	0	5	0	0	0.0	0.0	0.0	0.0	YES	0
13-1675535 ..	SWISS REINSURANCE AMERICA	122	0	0	0	0	0	122	0	0	122	0	0	0.0	0.0	0.0	0.0	YES	0
13-3440360 ..	SWISS RE CORP SOLUTIONS ELITE INS CO	30	0	0	0	0	0	30	0	0	30	0	0	0.0	0.0	0.0	0.0	YES	0
13-2918573 ..	TOA RE INS CO OF AMER	(1)	1	0	0	0	1	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
13-5616275 ..	TRANSATLANTIC REINS CO	18	0	0	0	0	0	18	0	0	18	0	0	0.0	0.0	0.0	0.0	YES	0
06-0566050 ..	TRAVELERS INDEMNITY CO	2	0	0	0	0	0	2	0	0	2	0	0	0.0	0.0	0.0	0.0	YES	0
87-2252307 ..	TRISURA INSURANCE COMPANY	1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	YES	0
13-3088732 ..	WCF NATIONAL INS CO	1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	YES	0
13-1290712 ..	XL REINSURANCE AMERICA	41	0	0	0	0	0	41	0	0	41	0	0	0.0	0.0	0.0	0.0	YES	0
09999999. Total authorized - other U.S. unaffiliated insurers		626	22	0	0	0	22	648	0	0	648	0	0	3.4	0.0	0.0	0.0	XXX	0
AA-9991500 ..	ILLINOIS MINE SUBS INSUR	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-9991159 ..	MICHIGAN CATASTROPHIC CLAIMS	30,543	0	0	0	0	0	30,543	0	0	30,543	0	0	0.0	0.0	0.0	0.0	YES	0
10999999. Total authorized - pools - mandatory pools		30,543	0	0	0	0	0	30,543	0	0	30,543	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-1120337 ..	ASPEN INS UK LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3194139 ..	AXIS SPECIALTY LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126609 ..	LLOYD'S SYNDICATE 0609	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126623 ..	LLOYD'S SYNDICATE 0623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126727 ..	LLOYD'S SYNDICATE 0727	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1127084 ..	LLOYD'S SYNDICATE 1084	1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120085 ..	LLOYD'S SYNDICATE 1274	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1127301 ..	LLOYD'S SYNDICATE 1301	4	0	0	0	0	0	4	0	0	4	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1127414 ..	LLOYD'S SYNDICATE 1414	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120198 ..	LLOYD'S SYNDICATE 1618	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120156 ..	LLOYD'S SYNDICATE 1686	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120157 ..	LLOYD'S SYNDICATE 1729	1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120171 ..	LLOYD'S SYNDICATE 1856	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120084 ..	LLOYD'S SYNDICATE 1955	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128001 ..	LLOYD'S SYNDICATE 2001	5	0	0	0	0	0	5	0	0	5	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128010 ..	LLOYD'S SYNDICATE 2010	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128121 ..	LLOYD'S SYNDICATE 2121	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128623 ..	LLOYD'S SYNDICATE 2623	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128791 ..	LLOYD'S SYNDICATE 2791	8	0	0	0	0	0	8	0	0	8	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120236 ..	LLOYD'S SYNDICATE 2843	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128987 ..	LLOYD'S SYNDICATE 2987	(1)	0	0	0	0	0	(1)	0	0	(1)	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120075 ..	LLOYD'S SYNDICATE 4020	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120067 ..	LLOYD'S SYNDICATE 4242	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126004 ..	LLOYD'S SYNDICATE 4444	2	0	0	0	0	0	2	0	0	2	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120090 ..	LLOYD'S SYNDICATE 4711	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126006 ..	LLOYD'S SYNDICATE 4472	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41											
1299999. Total authorized - other non-U.S. insurers		20	0	0	0	0	0	20	0	0	20	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		31,189	22	0	0	0	22	31,211	0	0	31,211	0	0	0.1	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3190770 .. ACE TEMPEST REINSURANCE		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3194128 .. ALLIED WORLD ASSURANCE CO LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191413 .. BRIT REINSURANCE LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1780116 .. CHAUCER INS CO DAC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-9240020 .. CHINA REINS GRP CORP		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191615 .. HAGERTY REINSURANCE LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191190 .. HAMILTON REINSURANCE BERMUDA		1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	YES	0
AA-1460080 .. HELVETIA SCHWEIZERISCHE VERSICHERUNG		1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	YES	0
AA-3191298 .. QATAR REINSURANCE CO LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191321 .. SIRIUS BERMUDA INS CO LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1460034 .. TOA 21ST CENTURY REINS CO LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191432 .. VANTAGE RISK LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191315 .. XL BERMUDA LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999. Total unauthorized - other non-U.S. insurers		2	0	0	0	0	0	2	0	0	2	0	0	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		2	0	0	0	0	0	2	0	0	2	0	0	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
RJ-3194126 .. ARCH REINS LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-3194168 .. ASPEN INSURANCE LIMITED		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-3190913 .. CANOPIUS REINSURANCE LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-3194122 .. DAVINCI REINSURANCE LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1340028 .. DEVK RUCK		1	0	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	YES	0
RJ-3191437 .. GROUP ARK INS LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-3190060 .. HANNOVER RE		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-1340125 .. HANNOVER RUCKVERSICHERUNGS AG		54	0	0	0	0	0	54	0	0	54	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue															43
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
RJ-3190871 ..	LANCASHIRE INSURANCE CO	2	0	0	0	0	0	2	0	0	2	0	0.0	0.0	0.0	0.0	YES	0
RJ-1370048 ..	LIBERTY MUTUAL INS EUROPE SE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
RJ-3191239 ..	LUMEN RE LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
RJ-1840000 ..	MAPFRE XL, COMPANIA DE RE	1	0	0	0	0	0	1	0	0	1	0	0.0	0.0	0.0	0.0	YES	0
RJ-1460019 ..	MS AMLIN AG	1	0	0	0	0	0	1	0	0	1	0	0.0	0.0	0.0	0.0	YES	0
RJ-3190686 ..	PARTNERRE LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
RJ-3190339 ..	RENAISSANCE REINS LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
RJ-3191388 ..	VERMEER REINS LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		59	0	0	0	0	0	59	0	0	59	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		59	0	0	0	0	0	59	0	0	59	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		31,250	22	0	0	0	22	31,272	0	0	31,272	0	0.1	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		31,250	22	0	0	0	22	31,272	0	0	31,272	0	0.1	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
13-5129825	THE HANOVER INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03999999. Total authorized - affiliates - U.S. non-pool - other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04999999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
07999999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
08999999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-3207001	ACCIDENT FUND INS CO OF AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0237820	ACE PROPERTY & CASUALTY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5358230	ARROWOOD IND CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-2344200	ASPEN AMERICAN INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	BERKLEY INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	CINCINATTI INS CO (THE)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-2745904	CLEARWATER SELECT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2994662	COLISEUM REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2114545	CONTINENTAL CASUALTY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0234980	EMPLOYERS MUTUAL CASUALTY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-2153760	EXCALIBUR REINSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1325038	FINIAL REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	GENERAL REINSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3029255	GENERAL SECURITY NATIONAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5009848	GLOBAL REINS CORP OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0383750	HARTFORD FIRE INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CASUALTY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2769232	INSURANCE CO OF THE WEST	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-1543470	LIBERTY MUTUAL INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
54-1398877	MARKEL AMERICA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	MARKEL GLOBAL REINSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2915260	METROPOLITAN GRP PROP &	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-2482364	MOSIAC INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	NATIONAL INDEMNITY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177100	NATIONWIDE MUTUAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1053492	NEW ENGLAND REINSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1642962	PENNSYLVANIA MFRS' ASSN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	PLATINUM UNDERWRITERS RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE F - PART 3 (Continued)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
23-1641984	QBE REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1740414	R&Q REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	SAFETY NATIONAL CASUALTY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207	SCOR REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2997499	SIRIUS AMERICA INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075	SOMPO INTERNATIONAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0406690	ST. PAUL FIRE & MARINE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINSURANCE AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3440360	SWISS RE CORP SOLUTIONS ELITE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2918573	TOA RE INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0566050	TRAVELERS INDEMNITY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
87-2252307	TRISURA INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3088732	WCF NATIONAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL REINSURANCE AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
09999999	Total authorized - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991500	ILLINOIS MINE SUBS INSUR	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10999999	Total authorized - pools - mandatory pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	ASPEN INS UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	AXIS SPECIALTY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	LLOYD'S SYNDICATE 0609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623	LLOYD'S SYNDICATE 0623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	LLOYD'S SYNDICATE 0727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	LLOYD'S SYNDICATE 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120085	LLOYD'S SYNDICATE 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127301	LLOYD'S SYNDICATE 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	LLOYD'S SYNDICATE 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120198	LLOYD'S SYNDICATE 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120156	LLOYD'S SYNDICATE 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120157	LLOYD'S SYNDICATE 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120171	LLOYD'S SYNDICATE 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120084	LLOYD'S SYNDICATE 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	LLOYD'S SYNDICATE 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	LLOYD'S SYNDICATE 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128121	LLOYD'S SYNDICATE 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	LLOYD'S SYNDICATE 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	LLOYD'S SYNDICATE 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120236	LLOYD'S SYNDICATE 2843	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	LLOYD'S SYNDICATE 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120075	LLOYD'S SYNDICATE 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120067	LLOYD'S SYNDICATE 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance																
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)	
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67		
AA-1126004 .. LLOYD'S SYNDICATE 4444		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120090 .. LLOYD'S SYNDICATE 4711		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006 .. LLOYD'S SYNDICATE 4472		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12999999. Total authorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
14999999. Total authorized excluding Protected Cells (Sum of 08999999, 09999999, 10999999, 11999999 and 12999999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
18999999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
21999999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22999999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190770 .. ACE TEMPEST REINSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194128 .. ALLIED WORLD ASSURANCE CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191413 .. BRIT REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780116 .. CHAUCER INS CO DAC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240020 .. CHINA REINS GRP CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191615 .. HAGERTY REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190 .. HAMILTON REINSURANCE BERMUDA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460080 .. HELVETIA SCHWEIZERISCHE VERSICHERUNG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191298 .. QATAR REINSURANCE CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191321 .. SIRIUS BERMUDA INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460034 .. TOA 21ST CENTURY REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191432 .. VANTAGE RISK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191315 .. XL BERMUDA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
26999999. Total unauthorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
28999999. Total unauthorized excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
32999999. Total certified - affiliates - U.S. non-pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
35999999. Total certified - affiliates - other (non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
36999999. Total certified - affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
42999999. Total certified excluding Protected Cells (Sum of 36999999, 37999999, 38999999, 39999999 and 40999999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
46999999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
49999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
50999999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3194126 .. ARCH REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194168 .. ASPEN INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190913 .. CANOPIUS REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194122 .. DAVINCI REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1340028 .. DEVK RUCK	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191437 .. GROUP ARK INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190060 .. HANNOVER RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1340125 .. HANNOVER RUCKVERSICHERUNGS AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE F - PART 3 (Continued)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)							Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	
RJ-3190871	LANCASHIRE INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1370048	LIBERTY MUTUAL INS EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	LUMEN RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1840000	MAPPRE XL, COMPANIA DE RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460019	MS AMLIN AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190686	PARTNERRE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191388	VERMEER REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999.	Total reciprocal jurisdiction - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999.	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999.	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999.	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
13-5129825 ..	THE HANOVER INSURANCE COMPANY	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
03999999. Total authorized - affiliates - U.S. non-pool - other		0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
04999999. Total authorized - affiliates - U.S. non-pool		0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
07999999. Total authorized - affiliates - other (non-U.S.)		0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
08999999. Total authorized - affiliates		0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
38-3207001 ..	ACCIDENT FUND INS CO OF AMERICA	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-0237820 ..	ACE PROPERTY & CASUALTY	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-1182357 ..	ALLIED WORLD INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
36-2661954 ..	AMERICAN AGRICULTURAL INS	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-1430254 ..	ARCH REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-5358230 ..	ARROWOOD IND CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
75-2344200 ..	ASPEN AMERICAN INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
51-0434766 ..	AXIS REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
47-0574325 ..	BERKLEY INSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
31-0542366 ..	CINCINNATTI INS CO (THE)	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
23-2745904 ..	CLEARWATER SELECT INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
36-2994662 ..	COLISEUM REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
36-2114545 ..	CONTINENTAL CASUALTY CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
42-0234980 ..	EMPLOYERS MUTUAL CASUALTY	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
22-2005057 ..	EVEREST REINS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
23-2153760 ..	EXCALIBUR REINSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-1325038 ..	FINIAL REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-2673100 ..	GENERAL REINSURANCE CORP	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-3029255 ..	GENERAL SECURITY NATIONAL	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-5009848 ..	GLOBAL REINS CORP OF AMER	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-0383750 ..	HARTFORD FIRE INSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-0384680 ..	HARTFORD STEAM BOIL INSPEC & INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
74-2195939 ..	HOUSTON CASUALTY CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
95-2769232 ..	INSURANCE CO OF THE WEST	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
04-1543470 ..	LIBERTY MUTUAL INSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
54-1398877 ..	MARKEL AMERICA INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-1481194 ..	MARKEL GLOBAL REINSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-2915260 ..	METROPOLITAN GRP PROP &	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
04-2482364 ..	MOSIAC INSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-4924125 ..	MUNICH REINS AMER INC	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
47-0355979 ..	NATIONAL INDEMNITY CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
31-4177100 ..	NATIONWIDE MUTUAL INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-1053492 ..	NEW ENGLAND REINSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
47-0698507 ..	ODYSSEY REINSURANCE COMPANY	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-3031176 ..	PARTNER REINS CO OF THE US	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
23-1642962 ..	PENNSYLVANIA MFRS' ASSN	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
52-1952955 ..	PLATINUM UNDERWRITERS RE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
23-1641984 ..	QBE REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
23-1740414 ..	R&Q REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
43-0727872 ..	SAFETY NATIONAL CASUALTY	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
75-1444207 ..	SCOR REINSURANCE CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-2997499 ..	SIRIUS AMERICA INSURANCE	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
35-2293075 ..	SOMPO INTERNATIONAL	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
41-0406690 ..	ST. PAUL FIRE & MARINE INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-1675535 ..	SWISS REINSURANCE AMERICA	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-3440360 ..	SWISS RE CORP SOLUTIONS ELITE INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-2918573 ..	TOA RE INS CO OF AMER	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-5616275 ..	TRANSATLANTIC REINS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
06-0566050 ..	TRAVELERS INDEMNITY CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
87-2252307 ..	TRISURA INSURANCE COMPANY	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-3088732 ..	WCF NATIONAL INS CO	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
13-1290712 ..	XL REINSURANCE AMERICA	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
0999999.	Total authorized - other U.S. unaffiliated insurers	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-9991500 ..	ILLINOIS MINE SUBS INSUR	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-9991159 ..	MICHIGAN CATASTROPHIC CLAIMS	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
1099999.	Total authorized - pools - mandatory pools	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120337 ..	ASPEN INS UK LTD	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-3194139 ..	AXIS SPECIALTY LTD	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1126609 ..	LLOYD'S SYNDICATE 0609	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1126623 ..	LLOYD'S SYNDICATE 0623	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1126727 ..	LLOYD'S SYNDICATE 0727	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1127084 ..	LLOYD'S SYNDICATE 1084	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120085 ..	LLOYD'S SYNDICATE 1274	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1127301 ..	LLOYD'S SYNDICATE 1301	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1127414 ..	LLOYD'S SYNDICATE 1414	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120198 ..	LLOYD'S SYNDICATE 1618	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120156 ..	LLOYD'S SYNDICATE 1686	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120157 ..	LLOYD'S SYNDICATE 1729	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120171 ..	LLOYD'S SYNDICATE 1856	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120084 ..	LLOYD'S SYNDICATE 1955	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1128001 ..	LLOYD'S SYNDICATE 2001	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1128010 ..	LLOYD'S SYNDICATE 2010	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1128121 ..	LLOYD'S SYNDICATE 2121	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1128623 ..	LLOYD'S SYNDICATE 2623	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1128791 ..	LLOYD'S SYNDICATE 2791	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1120236 ..	LLOYD'S SYNDICATE 2843	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1128987 ..	LLOYD'S SYNDICATE 2987	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120075 ..	LLOYD'S SYNDICATE 4020	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120067 ..	LLOYD'S SYNDICATE 4242	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1126004 ..	LLOYD'S SYNDICATE 4444	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1120090 ..	LLOYD'S SYNDICATE 4711	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
AA-1126006 ..	LLOYD'S SYNDICATE 4472	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
1299999.	Total authorized - other non-U.S. insurers	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
1499999.	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
1899999.	Total unauthorized - affiliates - U.S. non-pool	0	0.....	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
2199999.	Total unauthorized - affiliates - other (non-U.S.)	0	0.....	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
2299999.	Total unauthorized - affiliates	0	0.....	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3190770 ..	ACE TEMPEST REINSURANCE	0	1	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3194128 ..	ALLIED WORLD ASSURANCE CO LTD	0	1	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191413 ..	BRIT REINSURANCE LTD	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-1780116 ..	CHAUCER INS CO DAC	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-9240020 ..	CHINA REINS GRP CORP	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191615 ..	HAGERTY REINSURANCE LTD	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191190 ..	HAMILTON REINSURANCE BERMUDA	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-1460080 ..	HELVETIA SCHWEIZERISCHE VERSICHERUNG	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191298 ..	QATAR REINSURANCE CO LTD	0	1	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191321 ..	SIRIUS BERMUDA INS CO LTD	0	2	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-1460034 ..	TOA 21ST CENTURY REINS CO LTD	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191432 ..	VANTAGE RISK LTD	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
AA-3191315 ..	XL BERMUDA LTD	0	0	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
2699999.	Total unauthorized - other non-U.S. insurers	0	5.....	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
2899999.	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	5.....	0.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	0.....
3299999.	Total certified - affiliates - U.S. non-pool	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....
3599999.	Total certified - affiliates - other (non-U.S.)	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....
3699999.	Total certified - affiliates	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....
4299999.	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....
4699999.	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0.....	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
4999999.	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0.....	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
5099999.	Total reciprocal jurisdiction - affiliates	0.....	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
RJ-3194126 ..	ARCH REINS LTD	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
RJ-3194168 ..	ASPEN INSURANCE LIMITED	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....
RJ-3190913 ..	CANOPUS REINSURANCE LTD	0	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
RJ-3194122 ..	DAVINCI REINSURANCE LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1340028 ..	DEVK RUCK	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3191437 ..	GROUP ARK INS LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190060 ..	HANNOVER RE	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1340125 ..	HANNOVER RUCKVERSICHERUNGS AG	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190871 ..	LANCASHIRE INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1370048 ..	LIBERTY MUTUAL INS EUROPE SE	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3191239 ..	LUMEN RE LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1840000 ..	MAPFRE XL, COMPANIA DE RE	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1460019 ..	MS AMLIN AG	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190686 ..	PARTNERRE LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190339 ..	RENAISSANCE REINS LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3191388 ..	VERMEER REINS LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	5	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	5	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	PARTNER REINS CO OF THE US	34.000	342
2.	WCF NATIONAL INS CO	34.000	150
3.	ACCIDENT FUND INS CO	34.000	150
4.	HANNOVER RUCKVERSICHERUNGS	33.000	212
5.	HARTFORD STEAM BOILER INSPECTION	33.000	1,078

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	THE HANOVER INSURANCE COMPANY	932,236	461,478	Yes [X] No []
7.	MICHIGAN CATASTROPHIC CLAIMS	827,627	26,469	Yes [] No [X]
8.	HANNOVER RUCKVERSICHERUNGS AG	10,442	2,632	Yes [] No [X]
9.	SAFETY NATIONAL CASUALTY	6,447	0	Yes [] No [X]
10.	TRANSATLANTIC REINS CO	6,324	1,957	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,423,521,641	0	1,423,521,641
2. Premiums and considerations (Line 15)	279,852,345	0	279,852,345
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	31,272,116	(729,000)	30,543,116
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	159,597,522	0	159,597,522
6. Net amount recoverable from reinsurers	0	978,824,000	978,824,000
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	1,894,243,624	978,095,000	2,872,338,624
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	577,887,518	768,891,000	1,346,778,518
10. Taxes, expenses, and other obligations (Lines 4 through 8)	72,860,069	0	72,860,069
11. Unearned premiums (Line 9)	542,605,378	209,635,000	752,240,378
12. Advance premiums (Line 10)	7,565,987	0	7,565,987
13. Dividends declared and unpaid (Line 11.1 and 11.2)	15,000	0	15,000
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	803,043	(431,000)	372,043
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	8,337,095	0	8,337,095
19. Total liabilities excluding protected cell business (Line 26)	1,210,074,090	978,095,000	2,188,169,090
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	684,169,534	XXX	684,169,534
22. Totals (Line 38)	1,894,243,624	978,095,000	2,872,338,624

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX.....	XXX.....	XXX.....	59,240	56,426	3,393	1,760	345	223	29	4,568	XXX.....
2. 2016.....	1,304,100	616,645	687,455	620,298	254,474	41,111	23,937	77,516	45,745	10,564	414,770	XXX.....
3. 2017.....	1,391,275	644,046	747,229	739,435	317,390	55,809	37,037	82,324	45,964	11,274	477,176	XXX.....
4. 2018.....	1,489,537	687,142	802,395	765,656	329,845	55,097	36,248	78,621	45,295	14,188	487,986	XXX.....
5. 2019.....	1,579,890	716,958	862,932	841,813	331,283	49,195	31,413	83,402	44,623	14,378	567,089	XXX.....
6. 2020.....	1,586,140	707,666	878,474	741,107	288,249	36,832	22,272	77,042	39,463	18,138	504,998	XXX.....
7. 2021.....	1,586,236	667,824	918,412	911,655	297,584	46,176	28,912	80,546	37,100	26,288	674,781	XXX.....
8. 2022.....	1,625,360	654,376	970,984	931,831	300,477	35,751	19,847	78,250	33,575	24,970	691,933	XXX.....
9. 2023.....	1,608,412	594,114	1,014,298	1,028,370	233,641	28,921	13,245	77,621	27,431	30,321	860,595	XXX.....
10. 2024.....	1,582,558	557,603	1,024,955	709,092	159,173	16,592	7,465	67,209	21,450	27,860	604,805	XXX.....
11. 2025	1,558,755	517,625	1,041,130	431,972	75,359	5,292	2,064	56,133	15,974	19,615	400,000	XXX.....
12. Totals	XXX	XXX	XXX	7,780,469	2,643,901	374,169	224,200	759,009	356,844	197,625	5,688,702	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	163,604	143,967	285,666	276,357	4,183	2,246	12,713	6,597	1,846	694	8	38,152	1,352
2. 2016.....	11,424	10,614	39,264	38,486	532	520	2,576	1,387	119	79	4	2,830	73
3. 2017.....	11,411	9,897	46,054	44,774	1,750	1,747	3,315	2,008	135	86	8	4,151	88
4. 2018.....	12,927	11,820	49,915	49,012	1,195	1,148	4,701	3,041	174	120	15	3,771	105
5. 2019.....	23,764	22,177	66,414	64,538	2,505	2,403	6,146	4,310	968	875	23	5,495	471
6. 2020.....	23,460	21,206	43,936	41,859	2,363	1,780	5,892	4,463	322	251	65	6,412	180
7. 2021.....	41,134	33,746	57,805	54,004	8,063	7,083	8,854	6,536	591	408	185	14,671	348
8. 2022.....	53,782	35,483	61,678	55,358	6,674	5,454	13,214	9,698	1,219	825	526	29,751	700
9. 2023.....	100,233	56,700	85,881	69,162	9,107	6,425	20,944	14,709	2,350	1,326	1,526	70,192	1,429
10. 2024.....	117,904	56,425	133,236	89,211	11,503	7,197	33,613	22,321	4,384	2,560	3,297	122,927	2,539
11. 2025	171,292	74,522	295,007	141,759	4,613	3,303	48,450	27,074	10,713	3,881	10,714	279,535	8,181
12. Totals	730,935	476,557	1,164,856	924,521	52,490	39,305	160,417	102,143	22,820	11,105	16,371	577,888	15,466

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	28,946	9,206
2. 2016.....	792,842	375,242	417,600	60.8	60.9	60.7	0	0	0.0	1,588	1,242
3. 2017.....	940,232	458,904	481,327	67.6	71.3	64.4	0	0	0.0	2,793	1,358
4. 2018.....	968,286	476,530	491,757	65.0	69.3	61.3	0	0	0.0	2,008	1,763
5. 2019.....	1,074,207	501,622	572,585	68.0	70.0	66.4	0	0	0.0	3,464	2,031
6. 2020.....	930,953	419,543	511,411	58.7	59.3	58.2	0	0	0.0	4,330	2,082
7. 2021.....	1,154,824	465,372	689,452	72.8	69.7	75.1	0	0	0.0	11,189	3,482
8. 2022.....	1,182,400	460,716	721,684	72.7	70.4	74.3	0	0	0.0	24,620	5,131
9. 2023.....	1,353,427	422,640	930,787	84.1	71.1	91.8	0	0	0.0	60,252	9,940
10. 2024.....	1,093,533	365,801	727,732	69.1	65.6	71.0	0	0	0.0	105,504	17,423
11. 2025	1,023,472	343,936	679,535	65.7	66.4	65.3	0	0	0.0	250,018	29,517
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	494,714	83,173

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	247,974	235,739	234,266	221,089	214,041	208,960	209,125	215,794	213,127	213,746	619	(2,048)
2. 2016.....	379,225	378,052	383,744	388,117	387,480	386,703	386,121	387,327	386,144	385,789	(355)	(1,538)
3. 2017.....	XXX	437,497	437,445	447,698	448,395	447,047	444,985	445,693	445,309	444,920	(390)	(773)
4. 2018.....	XXX	XXX	460,668	460,506	458,826	459,534	457,908	459,098	458,479	458,376	(103)	(721)
5. 2019.....	XXX	XXX	XXX	545,582	544,674	541,641	535,047	535,854	534,117	533,714	(403)	(2,140)
6. 2020.....	XXX	XXX	XXX	XXX	525,361	508,233	479,966	475,671	473,083	473,761	678	(1,909)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	636,289	661,678	649,228	645,589	645,822	233	(3,406)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	681,032	682,557	675,249	676,614	1,365	(5,942)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	888,979	882,993	879,573	(3,420)	(9,406)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701,998	680,148	(21,849)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	632,545	XXX	XXX
12. Totals											(23,624)	(27,884)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000	78,228	121,638	136,933	146,331	151,748	158,499	164,827	172,299	176,746	XXX	XXX
2. 2016.....	224,456	301,592	347,629	368,208	376,502	379,522	380,990	382,179	382,636	382,999	XXX	XXX
3. 2017.....	XXX	264,451	356,211	401,597	424,222	434,435	437,698	439,192	439,858	440,817	XXX	XXX
4. 2018.....	XXX	XXX	267,320	371,318	412,474	435,828	447,825	452,729	454,139	454,659	XXX	XXX
5. 2019.....	XXX	XXX	XXX	326,617	441,418	488,108	510,887	523,592	527,689	528,311	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	291,562	397,450	432,458	455,925	462,520	467,419	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	377,250	539,628	592,275	620,778	631,335	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	386,332	564,428	619,562	647,258	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	557,240	752,570	810,405	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427,804	559,046	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	359,841	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	88,819	63,718	54,736	42,741	36,062	27,104	24,280	27,290	19,423	15,426
2. 2016.....	72,165	18,415	7,645	5,950	4,070	2,990	2,721	3,179	2,495	1,968
3. 2017.....	XXX	91,798	25,818	12,909	9,102	5,509	3,292	3,863	2,793	2,587
4. 2018.....	XXX	XXX	106,816	31,432	14,660	7,559	3,766	4,130	2,944	2,562
5. 2019.....	XXX	XXX	XXX	127,568	42,244	20,027	8,646	5,396	3,483	3,712
6. 2020.....	XXX	XXX	XXX	XXX	155,315	61,922	18,961	6,924	4,036	3,506
7. 2021.....	XXX	XXX	XXX	XXX	XXX	162,064	58,193	18,567	9,131	6,118
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	181,501	47,994	19,295	9,836
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	209,293	56,729	22,953
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,270	55,317
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,624

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(10).....	(1).....	13.....	0.....	2.....	0.....	16.....	6.....	XXX.....
2. 2016.....	294,690.....	65,985.....	228,705.....	117,424.....	23,655.....	2,576.....	772.....	15,493.....	3,406.....	1,905.....	107,660.....	19,211.....
3. 2017.....	306,392.....	66,645.....	239,746.....	154,909.....	25,074.....	2,518.....	605.....	19,257.....	2,478.....	1,716.....	148,528.....	25,990.....
4. 2018.....	322,300.....	67,400.....	254,900.....	153,400.....	26,551.....	2,560.....	694.....	16,665.....	3,076.....	2,768.....	142,304.....	22,857.....
5. 2019.....	340,258.....	70,087.....	270,171.....	181,978.....	25,951.....	2,747.....	842.....	18,856.....	2,515.....	2,339.....	174,274.....	25,928.....
6. 2020.....	349,639.....	69,091.....	280,548.....	216,771.....	28,824.....	3,262.....	561.....	19,244.....	2,482.....	2,809.....	207,410.....	23,825.....
7. 2021.....	358,048.....	68,913.....	289,135.....	270,608.....	19,585.....	3,883.....	573.....	23,611.....	2,357.....	3,438.....	275,587.....	31,176.....
8. 2022.....	375,481.....	67,306.....	308,175.....	238,359.....	17,759.....	4,057.....	545.....	24,767.....	1,835.....	2,665.....	247,045.....	23,900.....
9. 2023.....	401,750.....	68,820.....	332,929.....	413,310.....	26,819.....	4,828.....	505.....	30,678.....	2,174.....	2,170.....	419,319.....	35,195.....
10. 2024.....	426,662.....	76,671.....	349,990.....	245,718.....	14,947.....	3,732.....	259.....	24,751.....	1,692.....	1,232.....	257,303.....	19,407.....
11. 2025.....	435,912.....	80,868.....	355,044.....	137,710.....	11,374.....	2,391.....	182.....	23,738.....	1,740.....	357.....	150,541.....	13,073.....
12. Totals.....	XXX.....	XXX.....	XXX.....	2,130,178.....	220,538.....	32,565.....	5,538.....	217,064.....	23,755.....	21,416.....	2,129,976.....	xxx.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	183	(29)	0	0	0	0	21	6	11	0	0	239	5
2. 2016.....	255	255	0	0	0	0	3	1	4	4	0	2	2
3. 2017.....	0	0	4	2	0	0	9	2	0	0	1	8	0
4. 2018.....	1	0	26	10	0	0	13	3	2	0	3	28	1
5. 2019.....	511	511	74	37	10	10	50	13	8	6	5	77	4
6. 2020.....	443	0	230	33	321	16	96	11	16	2	23	1,045	7
7. 2021.....	260	75	599	98	118	35	159	37	18	2	118	907	8
8. 2022.....	3,417	1,013	1,131	223	305	94	592	94	65	8	297	4,078	29
9. 2023.....	4,143	188	1,354	187	285	53	319	42	135	18	1,049	5,749	60
10. 2024.....	9,216	1,128	7,205	536	443	48	1,479	189	324	20	2,099	16,746	143
11. 2025	37,003	3,755	46,424	5,973	297	31	3,113	431	1,892	200	2,767	78,340	838
12. Totals	55,432	6,894	57,047	7,098	1,779	286	5,853	829	2,476	262	6,362	107,219	1,097

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	212.....	26.....
2. 2016.....	135,755.....	28,092.....	107,662.....	46.1.....	42.6.....	47.1.....	0.....	0.....	0.0.....	0.....	2.....
3. 2017.....	176,697.....	28,161.....	148,536.....	57.7.....	42.3.....	62.0.....	0.....	0.....	0.0.....	2.....	6.....
4. 2018.....	172,667.....	30,335.....	142,332.....	53.6.....	45.0.....	55.8.....	0.....	0.....	0.0.....	16.....	12.....
5. 2019.....	204,235.....	29,884.....	174,350.....	60.0.....	42.6.....	64.5.....	0.....	0.....	0.0.....	37.....	39.....
6. 2020.....	240,384.....	31,928.....	208,455.....	68.8.....	46.2.....	74.3.....	0.....	0.....	0.0.....	641.....	404.....
7. 2021.....	299,256.....	22,761.....	276,494.....	83.6.....	33.0.....	95.6.....	0.....	0.....	0.0.....	686.....	221.....
8. 2022.....	272,694.....	21,571.....	251,123.....	72.6.....	32.0.....	81.5.....	0.....	0.....	0.0.....	3,313.....	766.....
9. 2023.....	455,053.....	29,986.....	425,068.....	113.3.....	43.6.....	127.7.....	0.....	0.....	0.0.....	5,122.....	627.....
10. 2024.....	292,869.....	18,820.....	274,049.....	68.6.....	24.5.....	78.3.....	0.....	0.....	0.0.....	14,758.....	1,988.....
11. 2025.....	252,567.....	23,686.....	228,881.....	57.9.....	29.3.....	64.5.....	0.....	0.....	0.0.....	73,700.....	4,640.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	98,487.....	8,732.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX.....	XXX.....	XXX.....	52,627	51,011	1,384	127	65	2	(14)	2,936	XXX.....
2. 2016.....	351,560	144,097	207,463	211,169	74,327	15,106	1,889	20,214	11,990	642	158,283	33,470
3. 2017.....	378,329	154,129	224,200	223,062	79,546	16,377	2,886	23,020	12,950	1,125	167,077	32,388
4. 2018.....	413,360	168,188	245,172	226,106	73,603	17,113	2,414	22,610	12,257	818	177,554	31,988
5. 2019.....	439,904	171,401	268,503	243,301	74,532	15,967	1,904	22,365	10,984	338	194,212	28,882
6. 2020.....	429,391	158,349	271,042	151,591	35,584	11,270	923	16,342	7,104	513	135,591	15,522
7. 2021.....	389,145	104,413	284,732	189,215	39,091	13,545	952	15,985	6,563	311	172,138	17,479
8. 2022.....	378,721	87,441	291,281	175,863	37,086	11,704	616	11,836	4,885	949	156,815	17,176
9. 2023.....	331,426	61,607	269,819	149,573	17,902	10,244	320	8,028	2,798	979	146,825	14,846
10. 2024.....	295,963	49,862	246,101	98,888	8,437	5,078	58	7,546	1,166	199	101,852	10,651
11. 2025.....	275,504	38,038	237,466	52,853	1,811	747	4	6,405	675	136	57,515	7,476
12. Totals	XXX	XXX	XXX	1,774,247	492,930	118,534	12,093	154,416	71,374	5,996	1,470,799	xxx

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	131,051	120,448	258,438	251,777	361	9	3,726	3	969	0	(1)	22,308	719
2. 2016.....	4,134	3,434	36,335	35,939	12	0	1,027	2	40	1	0	2,172	30
3. 2017.....	5,023	3,575	41,370	40,576	3	0	1,120	10	51	3	2	3,404	39
4. 2018.....	3,391	2,454	43,879	43,405	50	42	1,443	28	51	5	3	2,882	40
5. 2019.....	7,893	6,751	57,469	56,803	95	22	1,563	54	92	14	7	3,468	74
6. 2020.....	3,781	2,517	32,840	32,523	149	18	1,049	57	54	5	21	2,754	42
7. 2021.....	10,975	5,119	38,359	37,768	523	63	1,744	191	157	16	13	8,602	123
8. 2022.....	17,375	5,123	32,287	31,071	1,072	185	2,449	232	331	40	131	16,862	261
9. 2023.....	32,698	4,888	41,087	33,592	2,125	180	4,869	309	841	36	255	42,614	638
10. 2024.....	52,696	5,856	57,237	36,090	3,386	37	8,201	272	1,422	25	294	80,663	1,065
11. 2025.....	53,827	4,219	108,055	37,416	694	0	15,723	367	2,799	124	463	138,972	2,125
12. Totals	322,846	164,384	747,356	636,959	8,470	556	42,914	1,525	6,809	269	1,187	324,701	5,156

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	17,264	5,044
2. 2016.....	288,037	127,582	160,455	81.9	88.5	77.3	0	0	0.0	1,096	1,076
3. 2017.....	310,027	139,546	170,481	81.9	90.5	76.0	0	0	0.0	2,243	1,161
4. 2018.....	314,643	134,207	180,436	76.1	79.8	73.6	0	0	0.0	1,412	1,470
5. 2019.....	348,745	151,065	197,680	79.3	88.1	73.6	0	0	0.0	1,807	1,661
6. 2020.....	217,076	78,731	138,344	50.6	49.7	51.0	0	0	0.0	1,582	1,172
7. 2021.....	270,503	89,763	180,740	69.5	86.0	63.5	0	0	0.0	6,447	2,155
8. 2022.....	252,916	79,238	173,678	66.8	90.6	59.6	0	0	0.0	13,468	3,395
9. 2023.....	249,465	60,026	189,439	75.3	97.4	70.2	0	0	0.0	35,305	7,309
10. 2024.....	234,455	51,940	182,515	79.2	104.2	74.2	0	0	0.0	67,988	12,676
11. 2025.....	241,103	44,617	196,487	87.5	117.3	82.7	0	0	0.0	120,247	18,725
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	268,858	55,844

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	744.....	728.....	47.....	39.....	7.....	1.....	(1).....	30.....	XXX.....
2. 2016.....	14,708.....	13,231.....	1,477.....	6,143.....	5,052.....	661.....	615.....	862.....	571.....	5.....	1,427.....	867.....
3. 2017.....	12,664.....	11,354.....	1,310.....	4,316.....	4,030.....	565.....	560.....	642.....	517.....	0.....	416.....	712.....
4. 2018.....	11,182.....	10,103.....	1,079.....	5,708.....	4,832.....	822.....	577.....	527.....	426.....	0.....	1,223.....	571.....
5. 2019.....	9,518.....	8,492.....	1,026.....	3,297.....	2,626.....	167.....	123.....	399.....	338.....	1.....	776.....	443.....
6. 2020.....	8,395.....	7,192.....	1,203.....	455.....	972.....	97.....	86.....	200.....	172.....	0.....	(478).....	150.....
7. 2021.....	7,734.....	6,890.....	843.....	3,011.....	2,703.....	273.....	266.....	235.....	216.....	(1).....	334.....	209.....
8. 2022.....	6,636.....	6,104.....	532.....	1,458.....	1,288.....	106.....	106.....	213.....	189.....	1.....	195.....	209.....
9. 2023.....	6,209.....	5,627.....	582.....	1,242.....	1,051.....	178.....	142.....	213.....	185.....	2.....	255.....	211.....
10. 2024.....	5,388.....	4,927.....	461.....	965.....	514.....	17.....	15.....	147.....	131.....	(2).....	469.....	122.....
11. 2025.....	4,718.....	4,340.....	379.....	398.....	296.....	1.....	1.....	119.....	112.....	0.....	109.....	91.....
12. Totals.....	XXX.....	XXX.....	XXX.....	27,736.....	24,092.....	2,933.....	2,531.....	3,565.....	2,856.....	6.....	4,755.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	3,034	3,114	124	124	102	97	44	44	9	3	0	(69)	26
2. 2016.....	0	0	62	49	0	0	12	12	0	0	0	12	0
3. 2017.....	13	13	200	94	0	0	34	34	0	0	0	106	0
4. 2018.....	2	2	105	80	0	0	42	42	0	0	0	25	0
5. 2019.....	114	114	176	142	0	0	51	49	1	1	0	36	1
6. 2020.....	12	12	225	169	0	0	55	51	0	0	0	60	0
7. 2021.....	48	48	395	303	0	0	97	92	1	1	0	97	1
8. 2022.....	457	457	688	544	28	28	140	131	6	6	0	153	4
9. 2023.....	1,678	1,178	1,225	1,041	23	20	213	195	10	10	0	705	8
10. 2024.....	1,001	1,001	1,616	1,412	25	25	287	262	10	10	1	230	7
11. 2025.....	832	823	2,706	2,469	0	0	339	304	25	25	0	282	19
12. Totals.....	7,192	6,763	7,521	6,427	177	169	1,314	1,215	62	55	1	1,636	66

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	(80)	11
2. 2016.....	7,739.....	6,300.....	1,439.....	52.6.....	47.6.....	97.4.....	0	0	0.0	12	0
3. 2017.....	5,771.....	5,249.....	522.....	45.6.....	46.2.....	39.9.....	0	0	0.0	106	0
4. 2018.....	7,207.....	5,959.....	1,247.....	64.4.....	59.0.....	115.6.....	0	0	0.0	25	0
5. 2019.....	4,205.....	3,393.....	812.....	44.2.....	40.0.....	79.2.....	0	0	0.0	34	1
6. 2020.....	1,043.....	1,462.....	(418).....	12.4.....	20.3.....	(34.8).....	0	0	0.0	56	4
7. 2021.....	4,060.....	3,630.....	431.....	52.5.....	52.7.....	51.1.....	0	0	0.0	92	5
8. 2022.....	3,094.....	2,747.....	347.....	46.6.....	45.0.....	65.3.....	0	0	0.0	143	9
9. 2023.....	4,782.....	3,822.....	960.....	77.0.....	67.9.....	164.8.....	0	0	0.0	684	22
10. 2024.....	4,068.....	3,369.....	699.....	75.5.....	68.4.....	151.4.....	0	0	0.0	204	25
11. 2025.....	4,420.....	4,029.....	392.....	93.7.....	92.8.....	103.3.....	0.....	0.....	0.0.....	247.....	36.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	1,523.....	113.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	1,504.....	1,003.....	71.....	65.....	26.....	21.....	0.....	513.....	XXX.....
2. 2016.....	53,608.....	45,954.....	7,654.....	19,055.....	14,427.....	1,640.....	1,431.....	4,395.....	3,616.....	3.....	5,616.....	3,987.....
3. 2017.....	56,817.....	49,453.....	7,364.....	20,378.....	17,972.....	1,848.....	1,670.....	4,084.....	3,550.....	0.....	3,118.....	4,021.....
4. 2018.....	57,893.....	50,568.....	7,325.....	24,735.....	22,171.....	2,402.....	2,282.....	3,710.....	3,205.....	163.....	3,189.....	4,001.....
5. 2019.....	57,160.....	50,527.....	6,633.....	31,558.....	29,486.....	2,116.....	2,038.....	4,019.....	3,429.....	3.....	2,740.....	4,023.....
6. 2020.....	55,009.....	48,442.....	6,566.....	22,457.....	20,864.....	1,859.....	1,772.....	3,714.....	3,148.....	0.....	2,245.....	3,359.....
7. 2021.....	57,398.....	51,840.....	5,557.....	28,076.....	26,123.....	2,399.....	2,234.....	4,249.....	3,651.....	40.....	2,716.....	4,000.....
8. 2022.....	64,800.....	57,428.....	7,373.....	23,089.....	21,404.....	2,321.....	2,211.....	4,144.....	3,595.....	17.....	2,344.....	3,952.....
9. 2023.....	63,500.....	55,584.....	7,917.....	26,681.....	25,285.....	2,192.....	2,105.....	4,339.....	3,764.....	0.....	2,059.....	3,716.....
10. 2024.....	64,402.....	59,624.....	4,778.....	15,642.....	14,403.....	1,591.....	1,495.....	4,418.....	3,925.....	0.....	1,828.....	3,476.....
11. 2025.....	58,361.....	53,669.....	4,692.....	6,122.....	4,942.....	441.....	395.....	3,698.....	3,292.....	0.....	1,632.....	2,959.....
12. Totals.....	XXX.....	XXX.....	XXX.....	219,297.....	198,079.....	18,878.....	17,699.....	40,798.....	35,195.....	226.....	28,000.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	14,827	11,001	8,764	6,934	109	78	1,067	810	175	141	0	5,979	212
2. 2016.....	3,190	3,107	1,250	1,096	34	34	183	163	15	14	0	257	15
3. 2017.....	1,931	1,887	1,399	1,273	73	73	226	209	30	30	0	188	28
4. 2018.....	1,785	1,712	1,332	1,223	64	64	298	269	26	26	1	211	24
5. 2019.....	991	971	1,618	1,519	69	69	356	326	28	28	1	148	26
6. 2020.....	2,895	2,639	1,738	1,607	98	98	393	365	51	51	2	415	47
7. 2021.....	7,200	7,126	1,956	1,819	138	134	626	584	70	69	6	257	66
8. 2022.....	4,775	4,665	2,703	2,535	193	193	925	871	106	106	9	331	98
9. 2023.....	12,949	12,615	3,433	3,214	490	483	1,117	1,062	226	221	16	621	218
10. 2024.....	8,593	8,262	5,912	5,407	501	491	1,635	1,564	325	317	21	927	314
11. 2025.....	12,131	9,798	11,896	10,208	507	488	2,456	2,338	1,001	955	62	4,205	996
12. Totals.....	71,268	63,784	42,000	36,835	2,276	2,204	9,283	8,561	2,053	1,957	116	13,539	2,044

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	5,657.....	322.....
2. 2016.....	29,762.....	23,889.....	5,873.....	55.5.....	52.0.....	76.7.....	0.....	0.....	0.0.....	237.....	21.....
3. 2017.....	29,970.....	26,665.....	3,306.....	52.7.....	53.9.....	44.9.....	0.....	0.....	0.0.....	171.....	17.....
4. 2018.....	34,352.....	30,952.....	3,400.....	59.3.....	61.2.....	46.4.....	0.....	0.....	0.0.....	182.....	29.....
5. 2019.....	40,755.....	37,867.....	2,888.....	71.3.....	74.9.....	43.5.....	0.....	0.....	0.0.....	119.....	30.....
6. 2020.....	33,204.....	30,544.....	2,660.....	60.4.....	63.1.....	40.5.....	0.....	0.....	0.0.....	386.....	28.....
7. 2021.....	44,713.....	41,741.....	2,973.....	77.9.....	80.5.....	53.5.....	0.....	0.....	0.0.....	210.....	47.....
8. 2022.....	38,255.....	35,580.....	2,675.....	59.0.....	62.0.....	36.3.....	0.....	0.....	0.0.....	277.....	54.....
9. 2023.....	51,428.....	48,748.....	2,679.....	81.0.....	87.7.....	33.8.....	0.....	0.....	0.0.....	553.....	68.....
10. 2024.....	38,618.....	35,863.....	2,755.....	60.0.....	60.1.....	57.7.....	0.....	0.....	0.0.....	837.....	90.....
11. 2025.....	38,252.....	32,415.....	5,838.....	65.5.....	60.4.....	124.4.....	0.....	0.....	0.0.....	4,022.....	184.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	12,649.....	890.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	3,215	2,690	1,492	1,305	227	194	10	744	XXX.....
2. 2016.....	262,995	238,708	24,287	98,873	88,222	18,796	17,386	13,091	10,943	352	14,208	9,487
3. 2017.....	283,787	253,298	30,489	157,238	142,906	32,626	29,662	14,427	12,038	178	19,685	10,112
4. 2018.....	304,928	274,864	30,064	154,902	146,163	29,264	27,588	15,373	13,231	627	12,557	10,797
5. 2019.....	333,654	303,636	30,018	156,245	145,674	26,670	25,223	17,624	15,503	243	14,139	11,236
6. 2020.....	354,038	324,500	29,538	185,875	169,271	18,936	17,642	19,283	17,335	1,057	19,846	11,952
7. 2021.....	367,104	339,718	27,386	189,637	173,033	25,006	23,985	18,242	16,517	524	19,351	9,153
8. 2022.....	374,220	345,470	28,750	206,181	184,412	16,217	15,251	17,891	16,153	790	24,473	8,536
9. 2023.....	367,618	337,161	30,458	151,941	138,336	10,612	9,610	15,586	14,147	119	16,045	7,187
10. 2024.....	346,304	318,219	28,085	120,874	107,594	5,686	5,290	13,185	11,999	127	14,862	5,751
11. 2025.....	322,791	293,912	28,879	52,944	48,231	1,389	1,266	9,275	8,364	61	5,747	3,550
12. Totals	XXX	XXX	XXX	1,477,924	1,346,531	186,694	174,208	154,205	136,426	4,087	161,658	xxx

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	10,666	8,143	8,268	7,777	2,997	1,796	5,327	4,467	610	519	5	5,167	272
2. 2016.....	3,095	3,095	1,008	802	456	456	1,312	1,169	57	57	1	348	25
3. 2017.....	3,309	3,309	2,363	2,138	1,622	1,622	1,769	1,595	37	37	1	399	16
4. 2018.....	5,677	5,582	3,334	3,096	1,037	997	2,367	2,162	82	75	2	583	36
5. 2019.....	13,654	13,228	4,754	4,473	2,296	2,267	3,736	3,477	824	812	3	1,006	361
6. 2020.....	14,553	14,263	6,236	5,873	1,630	1,484	3,948	3,629	168	160	11	1,127	74
7. 2021.....	21,515	20,491	11,406	10,958	7,118	6,746	5,425	4,939	324	299	23	2,355	143
8. 2022.....	23,032	22,029	17,638	17,141	4,278	4,164	7,974	7,440	641	608	54	2,181	282
9. 2023.....	34,657	32,647	25,741	24,443	5,720	5,328	12,693	11,725	1,044	967	116	4,744	461
10. 2024.....	34,295	32,962	40,369	37,716	6,439	6,051	19,048	17,565	2,093	2,014	343	5,937	920
11. 2025.....	50,971	47,676	78,071	72,953	2,688	2,554	22,484	20,113	2,434	2,183	247	11,170	1,079
12. Totals	215,425	203,424	199,186	187,370	36,281	33,465	86,084	78,281	8,313	7,732	806	35,017	3,669

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	3,015	2,152
2. 2016.....	136,688	122,131	14,557	52.0	51.2	59.9	0	0	0.0	206	143
3. 2017.....	213,390	193,306	20,084	75.2	76.3	65.9	0	0	0.0	225	174
4. 2018.....	212,036	198,896	13,140	69.5	72.4	43.7	0	0	0.0	333	251
5. 2019.....	225,803	210,658	15,145	67.7	69.4	50.5	0	0	0.0	707	300
6. 2020.....	250,629	229,656	20,973	70.8	70.8	71.0	0	0	0.0	653	474
7. 2021.....	278,674	256,968	21,706	75.9	75.6	79.3	0	0	0.0	1,472	883
8. 2022.....	293,852	267,198	26,654	78.5	77.3	92.7	0	0	0.0	1,499	681
9. 2023.....	257,993	237,203	20,790	70.2	70.4	68.3	0	0	0.0	3,308	1,436
10. 2024.....	241,989	221,190	20,799	69.9	69.5	74.1	0	0	0.0	3,987	1,950
11. 2025.....	220,257	203,340	16,917	68.2	69.2	58.6	0	0	0.0	8,413	2,757
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	23,817	11,200

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0	XXX.....
2. 2016.....	553	553	0	55	55	0	0	8	8	0	0	XXX.....
3. 2017.....	621	621	0	73	73	0	0	13	12	0	1	XXX.....
4. 2018.....	677	677	0	193	193	0	0	12	8	0	3	XXX.....
5. 2019.....	795	795	0	95	95	0	0	17	13	0	5	XXX.....
6. 2020.....	877	877	0	187	187	0	0	17	16	0	1	XXX.....
7. 2021.....	871	871	0	70	70	0	0	12	12	0	1	XXX.....
8. 2022.....	837	837	0	20	20	0	0	7	7	0	0	XXX.....
9. 2023.....	745	745	0	84	84	0	0	8	8	0	0	XXX.....
10. 2024.....	605	605	0	69	69	0	0	10	10	0	0	XXX.....
11. 2025.....	500	500	0	4	4	0	0	7	7	0	1	XXX.....
12. Totals	XXX	XXX	XXX	850	850	0	0	112	101	0	11	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	47	47	0	0	0	0	0	0	0	0	0
12. Totals.....	0	0	47	47	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	0
2. 2016.....	63	63	0	11.5	11.5	0.0	0	0	0.0	0	0
3. 2017.....	86	85	1	13.9	13.7	0.0	0	0	0.0	0	0
4. 2018.....	205	201	3	30.2	29.7	0.0	0	0	0.0	0	0
5. 2019.....	112	107	5	14.1	13.5	0.0	0	0	0.0	0	0
6. 2020.....	204	203	1	23.2	23.2	0.0	0	0	0.0	0	0
7. 2021.....	82	82	1	9.5	9.4	0.0	0	0	0.0	0	0
8. 2022.....	27	27	0	3.3	3.3	0.0	0	0	0.0	0	0
9. 2023.....	93	93	0	12.4	12.4	0.0	0	0	0.0	0	0
10. 2024.....	79	79	0	13.0	13.0	0.0	0	0	0.0	0	0
11. 2025.....	58	57	1	11.6	11.5	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	1,193	1,006	296	134	14	2	0	361	XXX.....
2. 2016.....	20,618	15,217	5,401	6,834	5,103	1,641	1,485	809	582	0	2,114	361
3. 2017.....	19,351	11,346	8,005	3,841	2,532	1,312	1,267	878	755	0	1,477	426
4. 2018.....	19,093	11,269	7,824	6,210	6,207	2,402	2,362	926	729	0	240	379
5. 2019.....	20,925	11,351	9,573	12,636	7,714	1,234	1,056	783	721	0	5,162	353
6. 2020.....	24,076	10,829	13,247	4,337	2,454	789	781	496	420	0	1,967	165
7. 2021.....	28,935	11,909	17,026	9,779	3,510	629	560	576	538	0	6,376	225
8. 2022.....	33,553	12,752	20,800	10,694	2,519	278	176	575	527	0	8,325	231
9. 2023.....	37,431	12,441	24,991	6,459	294	301	162	552	432	0	6,423	232
10. 2024.....	39,176	13,691	25,485	2,266	252	158	158	640	522	0	2,132	244
11. 2025.....	44,432	15,670	28,762	1,939	215	161	156	789	538	0	1,979	230
12. Totals	XXX	XXX	XXX	66,187	31,806	9,201	8,297	7,038	5,768	0	36,556	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	3,509	977	9,824	9,497	354	4	2,374	1,114	51	10	0	4,510	114
2. 2016.....	750	770	563	553	31	31	32	32	3	3	0	(10)	1
3. 2017.....	1,134	1,114	671	644	52	52	130	130	17	17	0	46	5
4. 2018.....	1,570	1,570	1,154	1,113	45	45	447	447	10	10	0	41	3
5. 2019.....	100	100	2,203	1,444	34	34	311	311	10	10	0	759	3
6. 2020.....	802	802	2,547	1,539	120	120	271	271	23	23	0	1,008	7
7. 2021.....	1,138	887	4,928	2,906	166	104	667	568	20	20	0	2,433	7
8. 2022.....	3,477	969	6,962	3,613	200	192	956	770	32	27	0	6,055	13
9. 2023.....	13,520	4,597	12,176	5,965	302	199	1,408	1,089	74	57	1	15,573	32
10. 2024.....	11,591	6,811	19,269	6,991	405	405	2,332	1,891	171	151	0	17,518	62
11. 2025.....	5,349	3,100	28,326	10,363	229	178	3,215	2,596	262	248	0	20,896	91
12. Totals	42,939	21,698	88,622	44,629	1,936	1,364	12,144	9,219	674	577	1	68,829	338

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	2,860	1,650
2. 2016.....	10,663	8,559	2,104	51.7	56.2	39.0	0	0	0.0	(10)	0
3. 2017.....	8,035	6,512	1,523	41.5	57.4	19.0	0	0	0.0	46	0
4. 2018.....	12,764	12,483	281	66.8	110.8	3.6	0	0	0.0	41	0
5. 2019.....	17,312	11,391	5,921	82.7	100.3	61.8	0	0	0.0	759	0
6. 2020.....	9,385	6,410	2,975	39.0	59.2	22.5	0	0	0.0	1,008	0
7. 2021.....	17,903	9,094	8,809	61.9	76.4	51.7	0	0	0.0	2,272	161
8. 2022.....	23,174	8,793	14,381	69.1	69.0	69.1	0	0	0.0	5,856	199
9. 2023.....	34,791	12,795	21,996	92.9	102.8	88.0	0	0	0.0	15,135	438
10. 2024.....	36,832	17,181	19,651	94.0	125.5	77.1	0	0	0.0	17,057	462
11. 2025.....	40,269	17,394	22,875	90.6	111.0	79.5	0	0	0.0	20,212	684
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	65,235	3,594

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0	XXX.....
2. 2016.....	170	122	48	0	0	295	20	19	12	0	282	10
3. 2017.....	184	118	66	135	60	165	41	22	15	0	207	16
4. 2018.....	301	182	119	71	28	201	36	24	9	0	222	13
5. 2019.....	365	222	144	6	0	3	0	28	12	0	24	10
6. 2020.....	358	212	146	227	175	127	96	34	17	0	99	10
7. 2021.....	405	265	140	59	59	66	66	46	38	0	8	15
8. 2022.....	519	376	143	122	55	18	10	20	12	0	81	7
9. 2023.....	1,030	849	182	46	0	65	26	51	29	0	108	24
10. 2024.....	1,132	880	252	0	0	2	1	48	11	0	38	23
11. 2025.....	967	666	300	0	0	20	12	49	16	0	41	16
12. Totals	XXX	XXX	XXX	665	377	962	308	340	171	0	1,110	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	8	8	0	0	4	4	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	1	1	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	2	2	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	4	4	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	5	5	0	0	1	1	0	0	0	0	0
7. 2021.....	0	0	13	13	0	0	2	2	0	0	0	0	0
8. 2022.....	0	0	38	38	0	0	6	6	0	0	0	0	0
9. 2023.....	350	350	143	118	12	12	41	31	2	2	0	35	1
10. 2024.....	65	0	251	201	115	0	70	55	0	0	0	245	4
11. 2025.....	283	135	480	247	178	43	89	60	5	5	0	545	9
12. Totals	698	485	945	637	305	55	214	160	7	6	0	825	14

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	0
2. 2016.....	314	32	282	184.3	26.5	583.5	0	0	0.0	0	0
3. 2017.....	323	116	207	175.3	98.5	311.4	0	0	0.0	0	0
4. 2018.....	298	76	222	98.9	41.4	187.5	0	0	0.0	0	0
5. 2019.....	41	17	24	11.2	7.6	16.6	0	0	0.0	0	0
6. 2020.....	393	294	99	109.8	138.4	68.2	0	0	0.0	0	0
7. 2021.....	186	178	8	45.9	67.2	5.8	0	0	0.0	0	0
8. 2022.....	203	122	81	39.1	32.3	56.9	0	0	0.0	0	0
9. 2023.....	709	567	143	68.9	66.8	78.6	0	0	0.0	25	10
10. 2024.....	552	268	284	48.7	30.5	112.6	0	0	0.0	115	130
11. 2025.....	1,104	518	586	114.2	77.7	195.0	0	0	0.0	380	165
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	520	305

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(12)	0	0	0	0	0	6	(12)	XXX.....
2. 2016.....	20,972	12,174	8,798	5,773	3,586	148	123	581	175	24	2,618	XXX.....
3. 2017.....	22,072	12,083	9,989	6,060	3,595	156	152	455	130	70	2,794	XXX.....
4. 2018.....	23,607	13,109	10,498	6,436	4,048	167	167	463	112	39	2,739	XXX.....
5. 2019.....	27,029	15,305	11,723	7,884	4,902	210	196	466	118	73	3,345	XXX.....
6. 2020.....	29,079	16,076	13,003	6,666	3,437	203	182	544	156	43	3,638	XXX.....
7. 2021.....	31,737	17,229	14,508	8,754	3,516	205	145	590	128	97	5,760	XXX.....
8. 2022.....	33,610	17,227	16,383	11,614	4,607	222	170	705	137	36	7,627	XXX.....
9. 2023.....	35,277	14,354	20,923	15,604	4,599	201	137	826	94	162	11,802	XXX.....
10. 2024.....	31,849	13,177	18,672	9,869	2,650	155	82	778	71	35	7,999	XXX.....
11. 2025.....	29,600	14,074	15,526	7,121	3,326	51	19	683	81	14	4,429	XXX.....
12. Totals.....	XXX	XXX	XXX	85,768	38,265	1,719	1,373	6,092	1,202	601	52,738	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	1	0	0	0	0	0	0	0	0	0	(1)	0
2. 2016.....	0	0	0	0	0	0	(1)	(1)	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	1	1	0	0	0	0	0
4. 2018.....	0	0	1	1	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	1	1	0	0	0	0	0
6. 2020.....	0	0	1	1	0	0	1	1	0	0	0	0	0
7. 2021.....	(1)	(1)	3	3	0	0	1	1	0	0	1	0	0
8. 2022.....	17	1	17	17	0	0	10	6	6	0	1	25	2
9. 2023.....	14	14	25	44	0	0	17	6	2	2	7	(8)	1
10. 2024.....	32	27	(29)	78	0	0	34	16	4	0	23	(80)	1
11. 2025.....	4,811	4,611	1,447	498	0	0	90	53	83	24	68	1,245	26
12. Totals.....	4,873	4,654	1,465	643	0	0	153	83	95	26	101	1,181	30

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	(1)	0
2. 2016.....	6,501	3,883	2,618	31.0	31.9	29.8	0	0	0.0	0	0
3. 2017.....	6,672	3,878	2,794	30.2	32.1	28.0	0	0	0.0	0	0
4. 2018.....	7,067	4,328	2,739	29.9	33.0	26.1	0	0	0.0	0	0
5. 2019.....	8,561	5,216	3,345	31.7	34.1	28.5	0	0	0.0	0	0
6. 2020.....	7,414	3,776	3,638	25.5	23.5	28.0	0	0	0.0	0	0
7. 2021.....	9,552	3,791	5,760	30.1	22.0	39.7	0	0	0.0	0	0
8. 2022.....	12,591	4,940	7,652	37.5	28.7	46.7	0	0	0.0	15	10
9. 2023.....	16,690	4,897	11,794	47.3	34.1	56.4	0	0	0.0	(19)	11
10. 2024.....	10,842	2,923	7,919	34.0	22.2	42.4	0	0	0.0	(102)	22
11. 2025.....	14,286	8,613	5,673	48.3	61.2	36.5	0	0	0.0	1,148	97
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,041	139

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(15).....	(4).....	0.....	0.....	0.....	0.....	11.....	(11).....	XXX.....
2. 2016.....	281,874.....	78,510.....	203,364.....	154,564.....	39,638.....	86.....	53.....	22,007.....	14,416.....	7,633.....	122,551.....	110,487.....
3. 2017.....	308,895.....	82,999.....	225,897.....	169,225.....	41,405.....	102.....	54.....	19,465.....	13,465.....	8,185.....	133,868.....	116,121.....
4. 2018.....	333,632.....	88,391.....	245,241.....	187,662.....	45,815.....	73.....	33.....	18,147.....	12,079.....	9,773.....	147,955.....	125,728.....
5. 2019.....	346,996.....	82,349.....	264,647.....	204,739.....	40,230.....	60.....	13.....	18,738.....	10,888.....	11,381.....	172,406.....	133,329.....
6. 2020.....	332,300.....	69,692.....	262,608.....	152,311.....	26,441.....	55.....	27.....	17,064.....	8,516.....	13,716.....	134,446.....	95,580.....
7. 2021.....	341,816.....	63,304.....	278,512.....	212,287.....	29,734.....	52.....	13.....	16,866.....	6,951.....	21,879.....	192,507.....	108,106.....
8. 2022.....	353,680.....	56,747.....	296,933.....	264,307.....	31,201.....	90.....	37.....	17,952.....	6,106.....	20,512.....	245,004.....	123,233.....
9. 2023.....	360,012.....	33,808.....	326,204.....	263,166.....	19,010.....	69.....	6.....	17,260.....	3,737.....	26,889.....	257,741.....	109,836.....
10. 2024.....	367,577.....	16,588.....	350,989.....	213,838.....	9,346.....	66.....	2.....	15,603.....	1,856.....	26,268.....	218,304.....	84,830.....
11. 2025.....	382,979.....	12,937.....	370,043.....	172,882.....	5,159.....	64.....	2.....	11,322.....	1,101.....	19,047.....	178,006.....	68,446.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,994,968.....	287,976.....	716.....	239.....	174,423.....	79,114.....	165,294.....	1,802,777.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	(17)	(37)	0	0	0	0	0	0	0	0	5	20	1
2. 2016.....	0	(48)	0	0	0	0	0	0	0	0	2	48	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	4	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	5	0	0
5. 2019.....	1	1	0	0	0	0	0	0	0	0	7	0	1
6. 2020.....	0	0	0	(1)	0	0	0	0	0	0	9	1	0
7. 2021.....	0	0	4	(1)	0	0	1	0	0	0	24	6	0
8. 2022.....	8	0	24	0	0	0	3	1	3	0	34	36	5
9. 2023.....	3	3	117	(2)	0	0	5	1	0	0	82	122	1
10. 2024.....	37	0	592	(19)	49	0	6	2	12	0	518	713	16
11. 2025	5,942	262	16,051	92	9	0	120	8	2,158	64	7,106	23,855	2,985
12. Totals	5,973	180	16,787	68	58	0	136	13	2,174	66	7,797	24,801	3,009

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	20.....	0.....
2. 2016.....	176,658.....	54,059.....	122,599.....	62.7.....	68.9.....	60.3.....	0.....	0.....	0.0.....	48.....	0.....
3. 2017.....	188,792.....	54,924.....	133,868.....	61.1.....	66.2.....	59.3.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	205,882.....	57,927.....	147,955.....	61.7.....	65.5.....	60.3.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	223,537.....	51,132.....	172,406.....	64.4.....	62.1.....	65.1.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	169,431.....	34,983.....	134,447.....	51.0.....	50.2.....	51.2.....	0.....	0.....	0.0.....	1.....	0.....
7. 2021.....	229,210.....	36,698.....	192,513.....	67.1.....	58.0.....	69.1.....	0.....	0.....	0.0.....	5.....	1.....
8. 2022.....	282,386.....	37,345.....	245,041.....	79.8.....	65.8.....	82.5.....	0.....	0.....	0.0.....	32.....	5.....
9. 2023.....	280,619.....	22,756.....	257,864.....	77.9.....	67.3.....	79.0.....	0.....	0.....	0.0.....	119.....	3.....
10. 2024.....	230,203.....	11,186.....	219,016.....	62.6.....	67.4.....	62.4.....	0.....	0.....	0.0.....	648.....	65.....
11. 2025.....	208,548.....	6,688.....	201,860.....	54.5.....	51.7.....	54.6.....	0.....	0.....	0.0.....	21,639.....	2,215.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	22,511.....	2,289.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1K - FIDELITY/SURETY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(7).....	(7).....	15.....	15.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	659.....	659.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
3. 2017.....	525.....	525.....	0.....	16.....	16.....	4.....	4.....	26.....	26.....	0.....	0.....	XXX.....
4. 2018.....	439.....	439.....	0.....	134.....	134.....	65.....	65.....	124.....	124.....	0.....	0.....	XXX.....
5. 2019.....	419.....	419.....	0.....	53.....	53.....	0.....	0.....	50.....	50.....	0.....	0.....	XXX.....
6. 2020.....	315.....	315.....	0.....	0.....	0.....	2.....	2.....	12.....	12.....	0.....	0.....	XXX.....
7. 2021.....	188.....	188.....	0.....	0.....	0.....	0.....	0.....	14.....	14.....	0.....	0.....	XXX.....
8. 2022.....	119.....	119.....	0.....	38.....	38.....	0.....	0.....	5.....	5.....	0.....	0.....	XXX.....
9. 2023.....	142.....	142.....	0.....	0.....	0.....	0.....	0.....	3.....	3.....	0.....	0.....	XXX.....
10. 2024.....	197.....	197.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
11. 2025.....	154.....	154.....	0.....	0.....	0.....	7.....	7.....	4.....	4.....	0.....	0.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	233.....	233.....	94.....	94.....	239.....	239.....	0.....	0.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	250	250	51	51	80	80	29	29	14	14	0	0	1
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	1	1	0	0	0	0	0
4. 2018.....	0	0	(3)	(3)	0	0	1	1	0	0	0	0	0
5. 2019.....	0	0	(6)	(6)	0	0	1	1	0	0	0	0	0
6. 2020.....	0	0	(5)	(5)	0	0	1	1	0	0	0	0	0
7. 2021.....	0	0	(3)	(3)	0	0	1	1	0	0	0	0	0
8. 2022.....	0	0	(2)	(2)	0	0	1	1	14	14	0	0	1
9. 2023.....	0	0	(27)	(27)	0	0	3	3	0	0	0	0	0
10. 2024.....	0	0	(110)	(110)	0	0	4	4	0	0	0	0	0
11. 2025.....	0	0	(99)	(99)	1	1	4	4	14	14	0	0	1
12. Totals.....	250	250	(205)	(205)	81	81	44	44	42	42	0	0	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2016.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	46.....	46.....	0.....	8.8.....	8.8.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	321.....	321.....	0.....	73.0.....	73.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	98.....	98.....	0.....	23.5.....	23.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	10.....	10.....	0.....	3.2.....	3.2.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	11.....	11.....	0.....	5.9.....	5.9.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	56.....	56.....	0.....	47.0.....	47.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	(21).....	(21).....	0.....	(14.9).....	(14.9).....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	(106).....	(106).....	0.....	(53.8).....	(53.8).....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	(69).....	(69).....	0.....	(45.0).....	(45.0).....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0	0	75	75	4	3	0	1	XXX.....
2. 2016.....	1,692	1,434	258	409	409	163	163	36	24	0	11	18
3. 2017.....	1,637	1,474	163	182	182	136	136	33	27	0	5	17
4. 2018.....	2,124	1,950	174	100	100	27	27	41	41	0	0	24
5. 2019.....	2,868	2,373	495	21	21	21	19	57	52	0	7	29
6. 2020.....	2,663	2,089	574	231	40	233	198	93	86	0	233	42
7. 2021.....	2,855	2,283	572	161	161	117	117	119	116	0	3	39
8. 2022.....	3,184	2,569	615	87	87	739	725	134	125	0	23	43
9. 2023.....	3,269	2,975	294	263	261	233	233	76	59	0	19	33
10. 2024.....	3,302	3,162	140	962	962	108	106	82	66	0	17	29
11. 2025.....	2,837	2,796	40	0	0	21	21	44	44	0	0	13
12. Totals	XXX	XXX	XXX	2,416	2,223	1,872	1,820	718	643	0	320	xxx

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	100	100	189	189	182	182	120	120	6	6	0	0	2
2. 2016.....	0	0	47	47	0	0	8	8	0	0	0	0	0
3. 2017.....	0	0	46	46	0	0	25	25	0	0	0	0	0
4. 2018.....	500	500	85	85	0	0	89	89	3	3	0	0	1
5. 2019.....	500	500	123	122	0	0	77	77	3	3	0	2	1
6. 2020.....	975	975	118	115	44	44	77	77	10	10	0	3	3
7. 2021.....	0	0	145	140	0	0	132	122	0	0	0	14	0
8. 2022.....	1,225	1,225	194	177	599	599	157	145	16	16	0	29	5
9. 2023.....	220	220	608	587	151	151	259	246	16	13	0	37	9
10. 2024.....	378	378	924	910	140	140	517	502	23	23	0	28	7
11. 2025.....	144	144	1,604	1,593	10	10	815	800	39	39	0	26	12
12. Totals	4,041	4,041	4,084	4,012	1,126	1,126	2,276	2,212	116	113	0	139	40

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	0
2. 2016.....	662	651	11	39.1	45.4	4.4	0	0	0.0	0	0
3. 2017.....	422	417	5	25.8	28.3	3.2	0	0	0.0	0	0
4. 2018.....	845	845	0	39.8	43.3	0.0	0	0	0.0	0	0
5. 2019.....	803	794	9	28.0	33.5	1.8	0	0	0.0	2	0
6. 2020.....	1,781	1,545	236	66.9	73.9	41.1	0	0	0.0	3	0
7. 2021.....	674	656	17	23.6	28.7	3.1	0	0	0.0	5	9
8. 2022.....	3,152	3,099	52	99.0	120.6	8.5	0	0	0.0	17	12
9. 2023.....	1,826	1,770	56	55.8	59.5	18.9	0	0	0.0	21	16
10. 2024.....	3,133	3,088	46	94.9	97.6	32.6	0	0	0.0	14	14
11. 2025.....	2,676	2,650	26	94.3	94.8	64.9	0	0	0.0	11	15
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	72	67

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 1U - Pet Insurance Plans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	9,714	8,357	10,178	9,583	9,460	9,402	8,856	8,869	8,807	8,814	8	(54)
2. 2016.....	98,079	94,943	95,456	95,790	95,686	95,719	95,581	95,580	95,577	95,575	(2)	(5)
3. 2017.....	XXX	128,777	132,081	131,335	130,733	131,333	131,566	131,423	131,741	131,756	15	334
4. 2018.....	XXX	XXX	129,084	131,379	129,689	128,466	128,715	128,711	128,758	128,741	(17)	30
5. 2019.....	XXX	XXX	XXX	161,464	162,958	159,299	158,355	157,975	157,784	158,006	223	31
6. 2020.....	XXX	XXX	XXX	XXX	182,979	191,248	191,322	191,865	191,692	191,680	(12)	(185)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	237,596	259,101	255,239	255,278	255,224	(54)	(15)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	223,886	228,906	228,002	228,134	132	(772)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408,671	402,692	396,446	(6,245)	(12,225)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259,264	250,686	(8,578)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	205,192	XXX	XXX
12. Totals											(14,531)	(12,862)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	171,438	164,695	163,546	152,493	146,604	142,369	142,248	144,919	145,919	145,329	(590)	410
2. 2016.....	139,468	142,840	149,416	153,287	152,951	152,459	152,176	152,520	152,416	152,192	(223)	(328)
3. 2017.....	XXX	155,696	151,296	161,786	164,044	161,565	160,431	160,835	160,363	160,362	(1)	(473)
4. 2018.....	XXX	XXX	162,110	164,167	167,347	169,545	168,606	170,132	170,125	170,037	(88)	(95)
5. 2019.....	XXX	XXX	XXX	188,451	192,521	192,283	186,460	187,517	187,086	186,221	(865)	(1,296)
6. 2020.....	XXX	XXX	XXX	XXX	174,330	156,907	133,653	129,732	128,686	129,058	372	(674)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	187,851	180,400	173,891	172,103	171,177	(926)	(2,714)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	177,382	169,508	165,476	166,436	959	(3,072)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176,118	180,484	183,404	2,920	7,286
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	180,508	174,738	(5,770)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188,081	XXX	XXX
12. Totals											(4,211)	(954)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	5,410	5,147	4,590	4,867	4,783	4,862	4,850	4,889	4,950	4,928	(22)	39
2. 2016.....	1,651	1,449	1,224	1,156	1,135	1,157	1,140	1,140	1,136	1,148	12	9
3. 2017.....	XXX	812	598	438	387	382	382	380	382	397	15	16
4. 2018.....	XXX	XXX	614	1,125	894	950	1,114	1,126	1,127	1,146	19	20
5. 2019.....	XXX	XXX	XXX	830	702	633	638	782	749	751	3	(31)
6. 2020.....	XXX	XXX	XXX	XXX	952	522	(371)	(420)	(439)	(447)	(8)	(27)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	748	461	440	408	411	3	(29)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	357	324	323	323	0	(1)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	574	501	932	431	358
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	455	683	228	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	384	XXX	XXX
12. Totals											681	354

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	19,751	16,643	17,372	16,871	17,844	16,855	18,124	20,816	14,571	14,039	(532)	(6,778)
2. 2016.....	6,067	4,909	5,139	5,509	5,460	5,339	5,334	5,800	5,150	5,093	(57)	(707)
3. 2017.....	XXX	4,141	3,967	3,336	3,004	2,975	2,826	3,240	2,834	2,771	(62)	(468)
4. 2018.....	XXX	XXX	5,563	4,182	3,338	3,062	3,017	3,338	2,957	2,895	(62)	(443)
5. 2019.....	XXX	XXX	XXX	4,016	3,291	2,424	2,422	2,721	2,329	2,298	(30)	(423)
6. 2020.....	XXX	XXX	XXX	XXX	3,745	2,489	2,237	2,432	2,105	2,094	(11)	(338)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	4,668	3,283	3,222	2,412	2,374	(38)	(848)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,033	3,336	2,214	2,125	(88)	(1,211)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,897	2,381	2,098	(283)	(2,798)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,188	2,253	(935)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,384	XXX	XXX
12. Totals											(2,099)	(14,014)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	23,917	24,258	24,246	23,529	22,473	23,096	23,415	25,606	25,542	26,932	1,390	1,326
2. 2016.....	14,331	14,487	13,775	12,424	12,779	12,561	12,471	12,885	12,457	12,409	(48)	(476)
3. 2017.....	XXX	15,978	14,280	16,462	17,682	18,330	17,790	17,830	18,046	17,695	(351)	(135)
4. 2018.....	XXX	XXX	15,481	13,345	12,082	12,306	11,675	11,041	10,934	10,992	58	(49)
5. 2019.....	XXX	XXX	XXX	17,197	14,592	14,619	14,255	13,545	13,156	13,012	(144)	(533)
6. 2020.....	XXX	XXX	XXX	XXX	22,641	20,565	20,675	19,433	18,921	19,017	95	(416)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	21,987	21,649	20,494	20,027	19,956	(71)	(538)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	26,327	28,350	26,262	24,883	(1,379)	(3,467)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,280	21,287	19,274	(2,014)	(3,006)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,125	19,534	(1,590)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,755	XXX	XXX
12. Totals											(4,053)	(7,294)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)

1. Prior.....	4	4	4	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	17,853	16,333	13,950	13,438	12,584	12,179	11,469	10,601	13,297	13,685	389	3,084
2. 2016.....	3,302	2,362	1,127	2,433	1,947	1,970	1,928	1,906	1,913	1,876	(37)	(30)
3. 2017.....	XXX	3,893	4,553	3,781	1,940	1,898	1,453	1,439	1,405	1,401	(4)	(38)
4. 2018.....	XXX	XXX	2,830	1,629	958	687	300	258	98	84	(14)	(174)
5. 2019.....	XXX	XXX	XXX	4,052	2,937	4,736	5,302	5,688	5,436	5,859	423	171
6. 2020.....	XXX	XXX	XXX	XXX	5,436	5,291	2,606	3,119	2,644	2,899	254	(220)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	8,411	8,633	8,089	7,470	8,770	1,300	681
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	10,320	11,730	12,681	14,326	1,645	2,596
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,569	21,799	21,859	60	4,291
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,373	19,514	140	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,611	XXX	XXX
12. Totals											4,158	10,360

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	15	16	0	0	0	0	0	0	0	0	0	0
2. 2016.....	45	65	360	275	275	275	275	275	275	275	0	0
3. 2017.....	XXX	70	188	199	199	199	199	199	199	199	0	0
4. 2018.....	XXX	XXX	79	219	208	208	208	208	208	208	0	0
5. 2019.....	XXX	XXX	XXX	12	8	8	8	8	8	8	0	0
6. 2020.....	XXX	XXX	XXX	XXX	119	101	82	82	82	82	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	53	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	50	74	74	74	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	306	279	121	(158)	(185)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	446	246	(201)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	552	XXX	XXX
12. Totals											(359)	(185)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	171	265	248	(2,106)	(2,187)	(2,191)	(2,193)	(2,193)	(2,203)	(2,215)	(12)	(23)
2. 2016.....	2,581	2,252	2,205	2,240	2,213	2,213	2,212	2,212	2,212	2,212	0	0
3. 2017.....	XXX	2,817	2,606	2,523	2,515	2,475	2,470	2,477	2,469	2,469	0	(8)
4. 2018.....	XXX	XXX	2,737	2,531	2,420	2,411	2,389	2,388	2,388	2,388	0	0
5. 2019.....	XXX	XXX	XXX	3,852	3,119	3,076	3,001	2,997	2,997	2,997	(1)	0
6. 2020.....	XXX	XXX	XXX	XXX	3,394	3,513	3,264	3,248	3,250	3,250	0	2
7. 2021.....	XXX	XXX	XXX	XXX	XXX	4,865	5,309	5,289	5,299	5,298	(1)	9
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	7,223	6,997	6,968	7,078	110	82
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,573	8,803	11,061	2,258	3,488
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,983	7,208	225	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,013	XXX	XXX
12. Totals											2,579	3,548

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	(619)	(173)	(28)	(6,655)	(6,659)	(6,675)	(6,700)	(6,715)	(6,745)	(6,756)	(11)	(41)
2. 2016.....	113,596	114,680	114,961	114,978	115,004	114,997	115,004	115,008	115,008	115,008	0	0
3. 2017.....	XXX	125,221	127,761	127,801	127,857	127,853	127,869	127,870	127,870	127,868	(2)	(2)
4. 2018.....	XXX	XXX	142,044	141,890	141,846	141,868	141,870	141,888	141,885	141,886	1	(2)
5. 2019.....	XXX	XXX	XXX	165,595	164,431	164,511	164,568	164,589	164,564	164,556	(8)	(33)
6. 2020.....	XXX	XXX	XXX	XXX	131,278	127,325	125,902	125,913	125,899	125,900	1	(14)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	169,713	182,475	182,486	182,566	182,598	31	111
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	231,065	233,118	233,183	233,192	9	74
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,797	244,685	244,341	(343)	(6,455)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210,568	205,257	(5,311)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189,546	XXX	XXX
12. Totals											(5,634)	(6,362)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	322	197	163	75	148	70	64	10	0	0	0	(10)
2. 2016.....	104	67	81	25	30	12	0	0	0	0	0	0
3. 2017.....	XXX	92	114	36	32	37	0	0	0	0	0	0
4. 2018.....	XXX	XXX	125	40	45	30	15	8	0	0	0	(8)
5. 2019.....	XXX	XXX	XXX	113	115	51	37	31	8	4	(4)	(27)
6. 2020.....	XXX	XXX	XXX	XXX	487	272	596	267	242	229	(13)	(38)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	397	367	77	26	14	(11)	(63)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	388	214	66	43	(24)	(172)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	196	82	36	(46)	(160)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87	30	(58)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	XXX	XXX
12. Totals											(155)	(476)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2U - PET INSURANCE PLANS

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	4,752	7,972	8,065	8,669	8,786	8,591	8,609	8,584	8,587	323	0
2. 2016.....	70,541	90,135	93,629	95,162	95,261	95,254	95,566	95,575	95,574	95,573	14,293	4,916
3. 2017.....	XXX	97,876	123,413	127,658	129,242	130,915	131,346	131,412	131,727	131,748	19,152	6,838
4. 2018.....	XXX	XXX	87,510	123,121	126,018	126,403	128,310	128,688	128,695	128,715	16,704	6,152
5. 2019.....	XXX	XXX	XXX	115,504	150,217	155,410	156,680	157,212	157,439	157,932	19,211	6,713
6. 2020.....	XXX	XXX	XXX	XXX	121,668	175,795	185,355	189,271	189,893	190,648	17,581	6,237
7. 2021.....	XXX	XXX	XXX	XXX	XXX	163,809	238,557	250,164	252,689	254,333	23,335	7,833
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	135,636	212,086	221,189	224,113	17,514	6,357
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273,252	379,055	390,814	27,033	8,102
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,154	234,244	14,004	5,260
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128,544	7,923	4,312

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	000.....	55,271	89,491	100,014	105,219	109,108	114,286	117,582	121,116	123,990	4,894	0
2. 2016.....	41,954	80,192	120,376	138,496	144,751	147,616	148,322	149,379	149,735	150,060	23,424	10,016
3. 2017.....	XXX	44,010	89,796	128,335	146,353	152,821	155,259	156,691	156,683	157,007	23,944	8,405
4. 2018.....	XXX	XXX	43,747	93,093	130,270	152,298	160,777	165,451	166,758	167,201	23,899	8,049
5. 2019.....	XXX	XXX	XXX	52,603	113,803	152,773	170,346	179,401	182,889	182,831	21,485	7,323
6. 2020.....	XXX	XXX	XXX	XXX	41,472	76,431	100,902	117,876	122,634	126,353	11,500	3,980
7. 2021.....	XXX	XXX	XXX	XXX	XXX	47,799	97,768	134,924	155,847	162,716	12,422	4,934
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	43,181	91,230	129,935	149,864	11,615	5,300
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,992	102,443	141,594	8,958	5,250
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,173	95,472	5,940	3,646
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,785	3,307	2,044

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	000.....	3,106	4,299	4,542	4,676	4,761	4,854	4,917	4,979	5,003	238	0
2. 2016.....	908	956	1,088	1,134	1,134	1,135	1,136	1,136	1,136	1,136	627	240
3. 2017.....	XXX	266	290	290	290	291	291	291	291	291	491	221
4. 2018.....	XXX	XXX	152	224	293	390	1,106	1,121	1,121	1,121	402	169
5. 2019.....	XXX	XXX	XXX	157	277	360	385	715	715	715	290	152
6. 2020.....	XXX	XXX	XXX	XXX	120	123	(507)	(507)	(507)	(507)	105	45
7. 2021.....	XXX	XXX	XXX	XXX	XXX	232	225	289	299	314	157	51
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	188	170	170	170	141	64
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184	130	227	143	60
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83	453	87	28
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	51	21

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	2,663	3,805	5,446	6,111	6,476	6,882	7,159	7,586	8,094	1,073	0
2. 2016.....	2,087	4,066	4,613	4,732	4,727	4,819	4,822	4,830	4,834	4,837	2,815	1,157
3. 2017.....	XXX	768	1,899	2,185	2,324	2,436	2,542	2,553	2,573	2,584	2,795	1,198
4. 2018.....	XXX	XXX	1,139	2,061	2,618	2,515	2,591	2,610	2,640	2,683	2,757	1,220
5. 2019.....	XXX	XXX	XXX	595	1,444	2,007	2,078	2,116	2,136	2,150	2,804	1,193
6. 2020.....	XXX	XXX	XXX	XXX	630	1,335	1,511	1,624	1,664	1,679	2,303	1,009
7. 2021.....	XXX	XXX	XXX	XXX	XXX	906	1,721	1,866	2,061	2,118	2,575	1,359
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	713	1,316	1,760	1,794	2,469	1,385
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	672	1,259	1,483	2,082	1,416
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	658	1,334	1,937	1,225
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,226	1,052	911

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	000.....	8,242	11,109	13,253	15,727	16,403	17,513	20,002	21,144	21,856	1,628	0
2. 2016.....	4,873	9,044	10,517	11,066	11,367	11,426	11,853	11,969	12,060	12,060	4,599	4,863
3. 2017.....	XXX	6,688	10,415	12,347	14,200	16,119	16,367	16,352	16,692	17,296	4,899	5,197
4. 2018.....	XXX	XXX	4,748	8,451	8,817	9,719	10,521	10,335	10,402	10,415	5,484	5,277
5. 2019.....	XXX	XXX	XXX	5,294	8,323	9,961	11,169	11,649	11,868	12,018	5,513	5,362
6. 2020.....	XXX	XXX	XXX	XXX	8,129	14,717	16,005	17,307	17,504	17,898	4,774	7,104
7. 2021.....	XXX	XXX	XXX	XXX	XXX	10,739	13,153	14,987	16,863	17,625	4,684	4,326
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	7,682	17,693	21,390	22,735	4,501	3,753
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,992	15,277	14,607	3,509	3,217
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,692	13,677	2,505	2,326
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,836	1,206	1,265

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....											
2. 2016.....												
3. 2017.....	XXX.....											
4. 2018.....	XXX.....	XXX.....										
5. 2019.....	XXX.....	XXX.....	XXX.....									
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	000.....											
2. 2016.....												
3. 2017.....	XXX.....											
4. 2018.....	XXX.....	XXX.....										
5. 2019.....	XXX.....	XXX.....	XXX.....									
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	000.....	3,989.....	4,824.....	5,488.....	5,800.....	6,102.....	6,292.....	6,494.....	8,867.....	9,216.....	189.....	0.....
2. 2016.....	16.....	205.....	174.....	180.....	1,807.....	1,826.....	1,843.....	1,841.....	1,848.....	1,886.....	122.....	238.....
3. 2017.....	XXX.....	0.....	10.....	314.....	1,276.....	1,316.....	1,355.....	1,355.....	1,355.....	1,355.....	147.....	274.....
4. 2018.....	XXX.....	XXX.....	1.....	20.....	23.....	28.....	43.....	43.....	43.....	43.....	122.....	254.....
5. 2019.....	XXX.....	XXX.....	XXX.....	4.....	69.....	84.....	2,672.....	4,914.....	5,083.....	5,100.....	128.....	222.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	7.....	18.....	926.....	1,891.....	1,891.....	54.....	104.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	18.....	1,077.....	2,353.....	5,180.....	6,338.....	97.....	121.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	37.....	2,141.....	4,956.....	8,276.....	79.....	139.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	17.....	1,208.....	6,303.....	68.....	132.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	25.....	2,015.....	50.....	132.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,729.....	25.....	114.....

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	5.....	5.....	135.....	275.....	275.....	275.....	275.....	275.....	275.....	275.....	0.....	10.....
3. 2017.....	XXX.....	0.....	188.....	199.....	199.....	199.....	199.....	199.....	199.....	199.....	2.....	14.....
4. 2018.....	XXX.....	XXX.....	56.....	206.....	208.....	208.....	208.....	208.....	208.....	208.....	3.....	10.....
5. 2019.....	XXX.....	XXX.....	XXX.....	8.....	8.....	8.....	8.....	8.....	8.....	8.....	1.....	9.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	28.....	101.....	82.....	82.....	82.....	82.....	4.....	6.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	4.....	11.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	74.....	74.....	74.....	4.....	3.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	79.....	86.....	2.....	21.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	1.....	0.....	19.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	8.....	0.....	7.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	125.....	123.....	(2,205).....	(2,188).....	(2,190).....	(2,192).....	(2,192).....	(2,202).....	(2,214).....	XXX.....	XXX.....
2. 2016.....	1,798.....	2,161.....	2,168.....	2,212.....	2,212.....	2,212.....	2,212.....	2,212.....	2,212.....	2,212.....	XXX.....	XXX.....
3. 2017.....	XXX.....	1,939.....	2,524.....	2,451.....	2,474.....	2,469.....	2,469.....	2,469.....	2,469.....	2,469.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	2,167.....	2,383.....	2,382.....	2,384.....	2,388.....	2,388.....	2,388.....	2,388.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	2,504.....	3,022.....	3,032.....	2,996.....	2,996.....	2,997.....	2,997.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	2,597.....	3,149.....	3,245.....	3,245.....	3,250.....	3,250.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,191.....	4,984.....	5,290.....	5,298.....	5,298.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,960.....	6,846.....	7,028.....	7,059.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	6,655.....	9,031.....	11,070.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	5,580.....	7,292.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	3,827.....	XXX.....	XXX.....

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	000.....	79.....	16.....	(6,664).....	(6,674).....	(6,691).....	(6,718).....	(6,735).....	(6,765).....	(6,776).....	0.....	0.....
2. 2016.....	102,275.....	114,827.....	114,929.....	114,951.....	114,969.....	114,959.....	114,960.....	114,961.....	114,961.....	114,960.....	101,575.....	8,912.....
3. 2017.....	XXX.....	112,905.....	127,677.....	127,818.....	127,864.....	127,869.....	127,871.....	127,870.....	127,870.....	127,868.....	107,793.....	8,328.....
4. 2018.....	XXX.....	XXX.....	127,801.....	141,759.....	141,845.....	141,884.....	141,880.....	141,885.....	141,885.....	141,886.....	117,200.....	8,528.....
5. 2019.....	XXX.....	XXX.....	XXX.....	149,944.....	164,252.....	164,470.....	164,550.....	164,578.....	164,551.....	164,556.....	123,509.....	9,819.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	116,899.....	125,767.....	125,818.....	125,875.....	125,884.....	125,899.....	89,238.....	6,342.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	149,556.....	182,142.....	182,401.....	182,540.....	182,592.....	99,756.....	8,350.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	193,934.....	232,857.....	233,046.....	233,158.....	111,994.....	11,234.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	214,475.....	244,085.....	244,219.....	99,959.....	9,876.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	185,437.....	204,556.....	78,771.....	6,043.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	167,785.....	61,768.....	3,693.....

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....

SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	5.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	6.....	12.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	5.....	12.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	9.....	14.....
5. 2019.....	XXX.....	XXX.....	XXX.....	2.....	2.....	2.....	2.....	2.....	2.....	2.....	3.....	25.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	18.....	24.....	29.....	226.....	226.....	226.....	7.....	32.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	10.....	29.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	14.....	14.....	14.....	5.....	33.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	2.....	2.....	6.....	18.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2.....	2.....	6.....	16.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	1.....

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	000.....											
2. 2016.....												
3. 2017.....	XXX.....											
4. 2018.....	XXX.....	XXX.....										
5. 2019.....	XXX.....	XXX.....	XXX.....									
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	000.....											
2. 2016.....												
3. 2017.....	XXX.....											
4. 2018.....	XXX.....	XXX.....										
5. 2019.....	XXX.....	XXX.....	XXX.....									
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	3,388	1,087	1,076	396	47	81	6	3	1	15
2. 2016.....	10,346	1,119	615	308	185	165	13	5	3	2
3. 2017.....	XXX	12,935	1,524	635	357	171	144	10	14	8
4. 2018.....	XXX	XXX	16,588	1,955	1,564	1,000	233	22	62	25
5. 2019.....	XXX	XXX	XXX	24,771	6,027	1,872	500	57	244	74
6. 2020.....	XXX	XXX	XXX	XXX	30,007	2,844	1,239	903	637	283
7. 2021.....	XXX	XXX	XXX	XXX	XXX	43,147	10,418	1,906	1,074	623
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	50,425	4,188	1,680	1,406
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89,164	11,601	1,444
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,961	7,959
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,133

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	56,949	43,337	37,828	29,276	24,516	16,873	13,983	14,151	13,451	10,385
2. 2016.....	46,175	11,641	4,022	3,867	2,661	1,707	1,859	1,883	1,851	1,421
3. 2017.....	XXX	61,473	18,454	8,464	6,432	3,689	2,269	2,542	1,964	1,904
4. 2018.....	XXX	XXX	70,430	24,122	10,147	4,928	2,401	2,771	2,133	1,890
5. 2019.....	XXX	XXX	XXX	79,725	29,334	12,912	5,566	3,169	2,068	2,175
6. 2020.....	XXX	XXX	XXX	XXX	99,619	47,659	12,778	3,350	1,563	1,309
7. 2021.....	XXX	XXX	XXX	XXX	XXX	91,475	36,372	10,657	4,695	2,145
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	83,972	32,674	10,629	3,431
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,371	31,551	12,055
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,573	29,076
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,995

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	1,405	499	48	114	24	79	54	76	82	0
2. 2016.....	524	311	112	22	1	2	4	3	0	12
3. 2017.....	XXX	390	310	148	97	91	92	90	91	106
4. 2018.....	XXX	XXX	444	474	96	65	7	5	6	25
5. 2019.....	XXX	XXX	XXX	572	274	192	101	67	33	36
6. 2020.....	XXX	XXX	XXX	XXX	832	399	135	87	68	60
7. 2021.....	XXX	XXX	XXX	XXX	XXX	492	171	101	84	97
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	147	153	152	153
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250	169	202
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	230
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	4,642	3,817	4,807	4,425	5,507	4,632	5,672	8,803	2,874	2,087
2. 2016.....	1,505	447	552	443	433	392	422	890	232	174
3. 2017.....	XXX	1,249	629	408	307	228	186	601	203	143
4. 2018.....	XXX	XXX	1,907	608	379	253	284	591	200	138
5. 2019.....	XXX	XXX	XXX	1,767	494	222	267	557	164	128
6. 2020.....	XXX	XXX	XXX	XXX	1,913	619	431	545	204	159
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,758	826	797	232	179
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,003	1,425	319	222
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,168	608	273
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,649	577
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,806

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	10,983	6,271	4,678	3,218	1,708	1,660	1,533	1,744	1,132	1,351
2. 2016.....	4,549	2,776	1,339	627	675	605	382	373	396	348
3. 2017.....	XXX	4,716	2,135	1,435	1,269	896	526	549	491	399
4. 2018.....	XXX	XXX	5,422	2,384	1,495	706	581	518	487	443
5. 2019.....	XXX	XXX	XXX	7,143	3,079	1,104	760	941	605	539
6. 2020.....	XXX	XXX	XXX	XXX	6,411	3,225	1,508	1,029	782	682
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6,256	4,596	1,933	1,016	934
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	11,249	3,475	1,985	1,031
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,233	3,621	2,265
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,542	4,136
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,490

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XX	XXX	XX	XX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XX	XXX	XX	XX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	11,710	8,718	6,181	5,233	4,192	3,784	3,034	2,513	1,884	1,587
2. 2016.....	2,961	2,115	898	652	96	114	44	24	12	10
3. 2017.....	XXX	3,858	2,533	1,728	579	407	78	64	30	26
4. 2018.....	XXX	XXX	2,814	1,609	909	569	257	215	55	41
5. 2019.....	XXX	XXX	XXX	3,997	2,693	3,605	1,398	567	353	759
6. 2020.....	XXX	XXX	XXX	XXX	5,383	5,266	2,578	928	754	1,008
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7,676	4,942	3,035	1,982	2,121
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	8,064	5,701	4,409	3,535
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,845	8,680	6,531
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,842	12,719
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,582

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	15	0	0	0	0	0	0	0	0	0
2. 2016.....	15	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	15	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	18	13	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	1	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	55	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	28	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	40	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	70	35
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	65
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	262

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	83	64	23	17	1	0	0	0	0	0
2. 2016.....	570	91	36	29	2	1	0	0	0	0
3. 2017.....	XXX	510	82	72	42	6	1	8	0	0
4. 2018.....	XXX	XXX	516	148	37	27	0	0	0	0
5. 2019.....	XXX	XXX	XXX	915	97	43	4	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	360	206	19	3	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	352	237	(1)	1	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,402	(17)	(60)	4
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126	(228)	(8)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	571	(89)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	986

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior.....	(661)	(271)	(67)	(12)	(8)	(3)	(5)	0	0	0
2. 2016.....	5,417	(150)	(11)	(21)	(13)	(9)	(3)	0	0	0
3. 2017.....	XXX	6,585	60	(19)	(12)	(16)	(2)	0	0	0
4. 2018.....	XXX	XXX	8,551	79	(13)	(20)	(13)	0	0	0
5. 2019.....	XXX	XXX	XXX	8,572	135	26	14	10	10	0
6. 2020.....	XXX	XXX	XXX	XXX	10,316	1,505	79	38	12	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	10,482	263	62	21	6
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	23,856	200	127	26
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,802	578	122
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,623	616
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,072

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	307	197	163	75	78	0	0	0	0	0
2. 2016.....	104	67	81	25	30	12	0	0	0	0
3. 2017.....	XXX	67	89	36	32	37	0	0	0	0
4. 2018.....	XXX	XXX	125	40	45	30	15	8	0	0
5. 2019.....	XXX	XXX	XXX	104	113	49	34	28	6	2
6. 2020.....	XXX	XXX	XXX	XXX	419	198	193	41	16	3
7. 2021.....	XXX	XXX	XXX	XXX	XXX	397	367	77	26	14
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	342	196	53	29
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	80	34
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82	28
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4U - PET INSURANCE PLANS

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2,284	191	65	16	13	13	11	6	6	2
2. 2016.....	12,564	14,145	14,242	14,273	14,283	14,284	14,292	14,292	14,293	14,293
3. 2017.....	XXX	17,127	18,955	19,081	19,117	19,135	19,144	19,148	19,151	19,152
4. 2018.....	XXX	XXX	14,815	16,535	16,646	16,672	16,692	16,698	16,704	16,704
5. 2019.....	XXX	XXX	XXX	16,092	18,939	19,110	19,161	19,185	19,199	19,211
6. 2020.....	XXX	XXX	XXX	XXX	14,597	17,268	17,485	17,539	17,568	17,581
7. 2021.....	XXX	XXX	XXX	XXX	XXX	18,334	22,964	23,260	23,314	23,335
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13,810	17,238	17,461	17,514
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,609	26,791	27,033
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,772	14,004
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,923

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	260	112	47	35	21	17	9	8	6	5
2. 2016.....	891	106	47	16	8	8	3	3	2	2
3. 2017.....	XXX	871	166	53	24	7	2	0	0	0
4. 2018.....	XXX	XXX	979	124	46	29	10	3	1	1
5. 2019.....	XXX	XXX	XXX	1,024	181	66	38	24	11	4
6. 2020.....	XXX	XXX	XXX	XXX	1,121	206	64	30	21	7
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,353	223	68	26	8
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,348	204	74	29
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,560	224	60
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	909	143
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	838

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2,101	141	55	27	15	13	7	5	6	1
2. 2016.....	17,772	19,077	19,161	19,179	19,195	19,201	19,208	19,210	19,211	19,211
3. 2017.....	XXX	24,188	25,867	25,933	25,961	25,972	25,980	25,986	25,989	25,990
4. 2018.....	XXX	XXX	21,260	22,729	22,811	22,836	22,849	22,852	22,857	22,857
5. 2019.....	XXX	XXX	XXX	22,927	25,735	25,841	25,888	25,906	25,923	25,928
6. 2020.....	XXX	XXX	XXX	XXX	21,060	23,631	23,753	23,798	23,823	23,825
7. 2021.....	XXX	XXX	XXX	XXX	XXX	26,245	30,929	31,134	31,167	31,176
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	20,541	23,739	23,870	23,900
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,411	35,065	35,195
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,366	19,407
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,073

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	9,131	2,285	1,107	475	217	356	144	99	114	97
2. 2016.....	13,977	21,096	22,452	23,037	23,235	23,322	23,384	23,406	23,419	23,424
3. 2017.....	XXX	13,745	21,282	22,721	23,419	23,654	23,798	23,901	23,931	23,944
4. 2018.....	XXX	XXX	13,868	21,223	22,655	23,325	23,645	23,803	23,865	23,899
5. 2019.....	XXX	XXX	XXX	12,218	18,867	20,221	20,985	21,292	21,412	21,485
6. 2020.....	XXX	XXX	XXX	XXX	6,922	10,092	10,852	11,297	11,433	11,500
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6,310	10,760	11,751	12,226	12,422
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	5,946	10,140	11,179	11,615
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,309	8,122	8,958
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,898	5,940
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,307

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	4,564	2,508	1,550	1,150	1,002	905	834	794	752	719
2. 2016.....	7,659	2,091	841	333	160	98	54	39	29	30
3. 2017.....	XXX	7,384	2,016	913	377	198	117	55	45	39
4. 2018.....	XXX	XXX	7,344	2,172	979	422	176	80	55	40
5. 2019.....	XXX	XXX	XXX	6,952	2,162	1,006	427	180	102	74
6. 2020.....	XXX	XXX	XXX	XXX	3,558	1,225	584	210	86	42
7. 2021.....	XXX	XXX	XXX	XXX	XXX	4,433	1,504	676	292	123
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,120	1,455	633	261
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,208	1,347	638
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,313	1,065
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,125

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	5,061	846	373	130	100	270	78	65	76	67
2. 2016.....	28,058	32,565	33,077	33,323	33,392	33,427	33,448	33,458	33,464	33,470
3. 2017.....	XXX	25,989	31,105	31,816	32,118	32,222	32,301	32,355	32,377	32,388
4. 2018.....	XXX	XXX	25,908	30,829	31,467	31,727	31,837	31,912	31,965	31,988
5. 2019.....	XXX	XXX	XXX	23,474	27,757	28,351	28,657	28,771	28,831	28,882
6. 2020.....	XXX	XXX	XXX	XXX	12,875	14,983	15,284	15,443	15,493	15,522
7. 2021.....	XXX	XXX	XXX	XXX	XXX	13,462	16,711	17,169	17,405	17,479
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13,134	16,483	16,990	17,176
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,124	14,473	14,846
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,893	10,651
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,476

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	291	118	46	20	10	18	9	6	5	6
2. 2016.....	460	579	604	612	620	624	626	626	626	627
3. 2017.....	XXX	322	451	474	482	486	488	490	490	491
4. 2018.....	XXX	XXX	275	350	369	391	400	400	402	402
5. 2019.....	XXX	XXX	XXX	201	268	281	286	288	290	290
6. 2020.....	XXX	XXX	XXX	XXX	78	97	105	105	105	105
7. 2021.....	XXX	XXX	XXX	XXX	XXX	89	135	144	149	157
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	84	128	136	141
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92	129	143
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	87
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	232	133	87	67	57	45	37	33	29	26
2. 2016.....	142	39	17	14	7	6	3	2	2	0
3. 2017.....	XXX	136	34	18	8	5	3	1	1	0
4. 2018.....	XXX	XXX	86	43	28	14	2	1	0	0
5. 2019.....	XXX	XXX	XXX	82	22	9	4	3	1	1
6. 2020.....	XXX	XXX	XXX	XXX	21	6	1	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	42	19	17	8	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	46	12	7	4
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	19	8
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	7
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	167	53	10	7	0	7	1	3	2	3
2. 2016.....	753	840	850	857	861	866	867	867	867	867
3. 2017.....	XXX	592	693	707	711	712	712	712	712	712
4. 2018.....	XXX	XXX	481	547	559	570	570	570	571	571
5. 2019.....	XXX	XXX	XXX	378	430	438	441	442	443	443
6. 2020.....	XXX	XXX	XXX	XXX	131	146	150	150	150	150
7. 2021.....	XXX	XXX	XXX	XXX	XXX	154	194	204	206	209
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	165	203	207	209
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175	206	211
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	122
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	923	368	225	118	84	67	68	62	51	30
2. 2016.....	1,658	2,513	2,659	2,712	2,755	2,783	2,800	2,809	2,810	2,815
3. 2017.....	XXX	1,574	2,395	2,607	2,692	2,734	2,771	2,789	2,792	2,795
4. 2018.....	XXX	XXX	1,527	2,326	2,511	2,613	2,677	2,727	2,748	2,757
5. 2019.....	XXX	XXX	XXX	1,408	2,316	2,544	2,676	2,764	2,794	2,804
6. 2020.....	XXX	XXX	XXX	XXX	1,102	1,843	2,069	2,238	2,285	2,303
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,129	2,157	2,382	2,509	2,575
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,243	2,106	2,359	2,469
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,142	1,905	2,082
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,174	1,937
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,052

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	805	568	412	357	307	266	303	262	222	212
2. 2016.....	800	234	122	85	50	30	26	17	17	15
3. 2017.....	XXX	900	302	167	103	69	46	27	32	28
4. 2018.....	XXX	XXX	815	343	188	112	83	55	32	24
5. 2019.....	XXX	XXX	XXX	977	345	176	90	48	34	26
6. 2020.....	XXX	XXX	XXX	XXX	936	325	162	91	56	47
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,142	376	225	126	66
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,079	349	187	98
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,001	338	218
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	950	314
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	996

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	515	197	105	90	49	44	114	29	16	22
2. 2016.....	3,270	3,843	3,905	3,933	3,952	3,966	3,979	3,980	3,983	3,987
3. 2017.....	XXX	3,284	3,830	3,940	3,978	3,992	4,010	4,012	4,020	4,021
4. 2018.....	XXX	XXX	3,238	3,816	3,887	3,922	3,966	3,993	3,998	4,001
5. 2019.....	XXX	XXX	XXX	3,211	3,814	3,904	3,957	4,004	4,021	4,023
6. 2020.....	XXX	XXX	XXX	XXX	2,692	3,128	3,227	3,331	3,350	3,359
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,084	3,820	3,935	3,985	4,000
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,261	3,786	3,913	3,952
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,262	3,635	3,716
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,072	3,476
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,959

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1,882	735	426	195	78	59	43	42	20	30
2. 2016.....	2,688	3,803	4,178	4,367	4,466	4,532	4,567	4,579	4,594	4,599
3. 2017.....	XXX	2,818	4,015	4,423	4,624	4,740	4,805	4,855	4,881	4,899
4. 2018.....	XXX	XXX	3,290	4,610	5,001	5,191	5,322	5,410	5,468	5,484
5. 2019.....	XXX	XXX	XXX	3,060	4,550	4,917	5,170	5,348	5,458	5,513
6. 2020.....	XXX	XXX	XXX	XXX	2,890	4,102	4,402	4,595	4,712	4,774
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,689	4,047	4,368	4,551	4,684
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,386	3,920	4,284	4,501
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,281	3,236	3,509
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,704	2,505
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,206

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1,970	1,194	657	397	432	264	182	161	154	272
2. 2016.....	1,875	891	528	309	166	89	52	50	35	25
3. 2017.....	XXX	2,013	945	548	322	195	112	65	42	16
4. 2018.....	XXX	XXX	2,116	950	558	354	206	109	54	36
5. 2019.....	XXX	XXX	XXX	2,430	1,091	714	465	251	232	361
6. 2020.....	XXX	XXX	XXX	XXX	1,709	757	501	275	142	74
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,857	847	501	314	143
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,778	871	551	282
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,503	717	461
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,245	920
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,079

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2,061	686	349	310	195	216	55	51	43	185
2. 2016.....	7,471	8,840	9,178	9,345	9,401	9,436	9,459	9,477	9,485	9,487
3. 2017.....	XXX	7,944	9,439	9,817	9,970	10,033	10,059	10,081	10,104	10,112
4. 2018.....	XXX	XXX	8,576	10,080	10,480	10,622	10,713	10,751	10,788	10,797
5. 2019.....	XXX	XXX	XXX	8,476	10,202	10,573	10,776	10,892	11,021	11,236
6. 2020.....	XXX	XXX	XXX	XXX	10,012	11,383	11,731	11,844	11,908	11,952
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6,956	8,587	8,907	9,073	9,153
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,158	8,015	8,402	8,536
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,671	6,883	7,187
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,476	5,751
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,550

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A
N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A
N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A
N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B
N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B
N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B
N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	167	87	34	19	8	7	0	6	11	17
2. 2016.....	44	74	91	102	110	115	117	121	121	122
3. 2017.....	XXX	34	82	108	124	136	141	142	146	147
4. 2018.....	XXX	XXX	30	67	89	102	112	115	120	122
5. 2019.....	XXX	XXX	XXX	32	76	89	113	121	127	128
6. 2020.....	XXX	XXX	XXX	XXX	6	25	40	49	53	54
7. 2021.....	XXX	XXX	XXX	XXX	XXX	23	58	76	88	97
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	21	46	65	79
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	49	68
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	50
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	416	277	203	146	119	109	33	54	81	114
2. 2016.....	211	73	50	27	20	12	8	5	3	1
3. 2017.....	XXX	211	86	62	36	22	11	13	8	5
4. 2018.....	XXX	XXX	217	94	54	40	22	15	8	3
5. 2019.....	XXX	XXX	XXX	182	61	44	18	11	5	3
6. 2020.....	XXX	XXX	XXX	XXX	125	44	25	14	10	7
7. 2021.....	XXX	XXX	XXX	XXX	XXX	166	51	28	14	7
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	77	47	31	13
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	59	32
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	62
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	145	11	0	(12)	(4)	2	(4)	30	54	78
2. 2016.....	381	342	352	357	363	361	360	361	361	361
3. 2017.....	XXX	381	394	414	416	422	420	423	426	426
4. 2018.....	XXX	XXX	364	358	365	376	375	377	379	379
5. 2019.....	XXX	XXX	XXX	337	325	332	346	351	353	353
6. 2020.....	XXX	XXX	XXX	XXX	178	149	158	165	165	165
7. 2021.....	XXX	XXX	XXX	XXX	XXX	242	206	219	222	225
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	162	203	226	231
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159	221	232
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177	244
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	2	2	2	2	2	2	2	2
4. 2018.....	XXX	XXX	1	2	2	2	3	3	3	3
5. 2019.....	XXX	XXX	XXX	1	1	1	1	1	1	1
6. 2020.....	XXX	XXX	XXX	XXX	2	3	3	4	4	4
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2	3	3	3	4
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	4	4	4
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2	2
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	1	0	0	0	0	0	0	0	0
2. 2016.....	6	2	2	1	0	0	0	0	0	0
3. 2017.....	XXX	8	1	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	3	1	1	1	0	0	0	0
5. 2019.....	XXX	XXX	XXX	4	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	6	1	1	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6	3	1	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	4	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	4
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	2	0	0	0	0	0	0	0	0
2. 2016.....	8	8	9	9	10	10	10	10	10	10
3. 2017.....	XXX	13	16	16	16	16	16	16	16	16
4. 2018.....	XXX	XXX	10	13	13	13	13	13	13	13
5. 2019.....	XXX	XXX	XXX	10	10	10	10	10	10	10
6. 2020.....	XXX	XXX	XXX	XXX	10	10	10	10	10	10
7. 2021.....	XXX	XXX	XXX	XXX	XXX	12	14	14	14	15
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4	7	7	7
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	23	24
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	23
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	10	1	0	0	2	2	0	0	0	0
2. 2016.....	1	2	3	4	5	5	5	5	5	6
3. 2017.....	XXX	0	1	2	3	4	5	5	5	5
4. 2018.....	XXX	XXX	4	6	8	9	9	9	9	9
5. 2019.....	XXX	XXX	XXX	1	1	2	3	3	3	3
6. 2020.....	XXX	XXX	XXX	XXX	2	3	4	7	7	7
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5	7	8	9	10
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1	3	4	5
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	4	6
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	6
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	11	4	12	13	13	3	1	5	3	2
2. 2016.....	3	2	3	2	2	2	2	1	1	0
3. 2017.....	XXX	3	4	4	3	1	0	0	0	0
4. 2018.....	XXX	XXX	5	4	0	0	1	1	1	1
5. 2019.....	XXX	XXX	XXX	4	2	2	1	1	1	1
6. 2020.....	XXX	XXX	XXX	XXX	8	17	15	12	3	3
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7	8	6	2	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	12	8	6	5
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	6	9
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	7
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	13	7	12	3	7	2	2	7	2	1
2. 2016.....	9	14	16	16	17	17	18	18	18	18
3. 2017.....	XXX	8	13	16	17	17	17	17	17	17
4. 2018.....	XXX	XXX	18	22	22	23	24	24	24	24
5. 2019.....	XXX	XXX	XXX	21	26	27	29	29	29	29
6. 2020.....	XXX	XXX	XXX	XXX	19	36	42	42	42	42
7. 2021.....	XXX	XXX	XXX	XXX	XXX	23	36	38	39	39
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	30	38	41	43
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	26	33
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	29
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	14	1	0	0	0	0	0	0	0	0	0
2. 2016.....	14,695	14,691	14,694	14,694	14,694	14,694	14,694	14,694	14,694	14,694	0
3. 2017.....	XXX	12,667	12,671	12,671	12,671	12,671	12,671	12,671	12,671	12,671	0
4. 2018.....	XXX	XXX	11,176	11,172	11,229	11,229	11,175	11,175	11,175	11,175	0
5. 2019.....	XXX	XXX	XXX	9,521	9,705	9,702	9,540	9,540	9,540	9,540	0
6. 2020.....	XXX	XXX	XXX	XXX	8,154	8,140	8,141	8,141	8,141	8,141	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7,751	7,762	7,760	7,760	7,760	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,841	6,832	6,835	6,834	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,221	6,214	6,214	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,393	5,399	7
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,712	4,712
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,718
13. Earned Premiums (Sch P-Pt. 1)	14,708	12,664	11,182	9,518	8,395	7,734	6,636	6,209	5,388	4,718	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	20	1	0	0	0	0	0	0	0	0	0
2. 2016.....	13,211	13,215	13,217	13,217	13,217	13,217	13,217	13,217	13,217	13,217	0
3. 2017.....	XXX	11,350	11,359	11,359	11,359	11,359	11,359	11,359	11,359	11,359	0
4. 2018.....	XXX	XXX	10,092	10,089	10,091	10,091	10,091	10,091	10,091	10,091	0
5. 2019.....	XXX	XXX	XXX	8,495	8,518	8,517	8,517	8,517	8,517	8,517	0
6. 2020.....	XXX	XXX	XXX	XXX	7,167	7,165	7,166	7,166	7,166	7,166	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6,894	6,905	6,905	6,905	6,905	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6,092	6,091	6,096	6,095	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,628	5,627	5,627	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,924	4,931	7
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,333	4,333
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,340
13. Earned Premiums (Sch P-Pt. 1)	13,231	11,354	10,103	8,492	7,192	6,890	6,104	5,627	4,927	4,340	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	2,089	(178)	(11)	(6)	0	0	0	0	0	0	0
2. 2016.....	51,520	53,874	53,764	53,730	53,721	53,721	53,721	53,721	53,721	53,721	0
3. 2017.....	XXX	54,640	57,085	57,104	56,990	56,986	56,985	56,985	56,985	56,985	0
4. 2018.....	XXX	XXX	55,570	58,203	58,088	58,063	58,061	58,060	58,060	58,060	0
5. 2019.....	XXX	XXX	XXX	54,547	56,618	56,413	56,395	56,388	56,388	56,388	0
6. 2020.....	XXX	XXX	XXX	XXX	53,177	54,402	54,559	54,478	54,458	54,454	(3)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	56,406	61,818	61,604	61,394	61,395	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	59,253	63,861	64,615	64,435	(179)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,195	65,849	65,084	(765)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,225	61,071	3,846
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,462	55,462
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,361
13. Earned Premiums (Sch P-Pt. 1)	53,608	56,817	57,893	57,160	55,009	57,398	64,800	63,500	64,402	58,361	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	1,706	(128)	(9)	(6)	0	0	0	0	0	0	0
2. 2016.....	44,248	46,435	46,333	46,300	46,291	46,291	46,291	46,291	46,291	46,291	0
3. 2017.....	XXX	47,394	49,500	49,515	49,402	49,398	49,397	49,397	49,397	49,397	0
4. 2018.....	XXX	XXX	48,574	50,926	50,809	50,791	50,790	50,789	50,789	50,789	0
5. 2019.....	XXX	XXX	XXX	48,199	50,150	49,998	49,984	49,976	49,976	49,976	0
6. 2020.....	XXX	XXX	XXX	XXX	46,730	48,083	48,207	48,148	48,137	48,134	(3)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	50,662	55,696	55,493	55,287	55,289	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	52,286	56,503	57,169	56,992	(177)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,638	57,884	57,208	(676)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,928	56,633	3,706
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,818	50,818
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,669
13. Earned Premiums (Sch P-Pt. 1)	45,954	49,453	50,568	50,527	48,442	51,840	57,428	55,584	59,624	53,669	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	1,461	(62)	(64)	(1)	0	0	(23)	0	0	0	0
2. 2016.....	261,533	262,986	262,916	262,895	262,893	262,893	262,886	262,886	262,886	262,886	0
3. 2017.....	XXX	282,397	283,505	283,540	283,506	283,500	283,498	283,498	283,498	283,498	0
4. 2018.....	XXX	XXX	303,953	305,349	305,405	305,328	305,323	305,323	305,323	305,323	0
5. 2019.....	XXX	XXX	XXX	332,246	333,072	332,774	332,685	332,685	332,685	332,685	0
6. 2020.....	XXX	XXX	XXX	XXX	353,193	352,766	352,915	352,709	352,701	352,701	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	367,911	372,922	372,918	372,868	372,838	(30)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	369,187	373,318	373,738	373,655	(83)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	363,697	366,810	366,589	(220)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	342,829	345,595	2,765
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320,359	320,359
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	322,791
13. Earned Premiums (Sch P-Pt. 1)	262,995	283,787	304,928	333,654	354,038	367,104	374,220	367,618	346,304	322,791	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	1,223	(71)	(64)	(1)	0	0	(23)	0	0	0	0
2. 2016.....	237,484	238,694	238,621	238,605	238,604	238,604	238,597	238,597	238,597	238,597	0
3. 2017.....	XXX	252,159	253,059	253,153	253,119	253,113	253,111	253,111	253,111	253,111	0
4. 2018.....	XXX	XXX	274,102	275,304	275,328	275,251	275,246	275,246	275,246	275,246	0
5. 2019.....	XXX	XXX	XXX	302,357	303,083	302,809	302,720	302,721	302,721	302,721	0
6. 2020.....	XXX	XXX	XXX	XXX	323,786	323,542	323,631	323,427	323,419	323,419	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	340,318	344,981	344,920	344,870	344,840	(30)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	340,844	344,209	344,551	344,474	(77)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	334,060	336,627	336,455	(171)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315,368	317,850	2,482
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	291,709	291,709
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293,912
13. Earned Premiums (Sch P-Pt. 1)	238,708	253,298	274,864	303,636	324,500	339,718	345,470	337,161	318,219	293,912	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	266	(33)	0	0	0	0	0	0	0	0	0
2. 2016.....	20,352	20,554	20,574	20,574	20,574	20,574	20,574	20,574	20,574	20,574	0
3. 2017.....	XXX	19,181	19,411	19,385	19,379	19,379	19,379	19,379	19,379	19,379	0
4. 2018.....	XXX	XXX	18,844	18,825	18,784	18,784	18,784	18,784	18,784	18,784	0
5. 2019.....	XXX	XXX	XXX	20,970	20,620	20,599	20,598	20,598	20,598	20,598	0
6. 2020.....	XXX	XXX	XXX	XXX	24,474	24,179	24,152	24,146	24,146	24,146	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	29,250	29,629	29,689	29,689	29,657	(32)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	33,202	33,910	33,968	33,874	(94)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,669	36,792	36,869	77
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,995	39,144	149
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,332	44,332
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,432
13. Earned Premiums (Sch P-Pt. 1)	20,618	19,351	19,093	20,925	24,076	28,935	33,553	37,431	39,176	44,432	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	273	(31)	0	0	0	0	0	0	0	0	0
2. 2016.....	14,945	15,128	15,149	15,149	15,149	15,149	15,149	15,149	15,149	15,149	0
3. 2017.....	XXX	11,194	11,429	11,411	11,404	11,404	11,404	11,404	11,404	11,404	0
4. 2018.....	XXX	XXX	11,013	11,015	10,976	10,976	10,976	10,976	10,976	10,976	0
5. 2019.....	XXX	XXX	XXX	11,367	11,040	11,018	11,016	11,016	11,016	11,016	0
6. 2020.....	XXX	XXX	XXX	XXX	11,202	10,995	10,956	10,950	10,950	10,950	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	12,137	12,420	12,429	12,430	12,430	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	12,511	13,066	13,120	13,122	3
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,882	11,980	12,108	128
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,539	13,753	215
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,325	15,325
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,670
13. Earned Premiums (Sch P-Pt. 1)	15,217	11,346	11,269	11,351	10,829	11,909	12,752	12,441	13,691	15,670	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	170	170	170	170	170	170	170	170	170	170	0
3. 2017.....	XXX	184	184	184	184	184	184	184	184	184	0
4. 2018.....	XXX	XXX	301	301	301	301	301	301	301	301	0
5. 2019.....	XXX	XXX	XXX	365	365	365	365	365	365	365	0
6. 2020.....	XXX	XXX	XXX	XXX	358	358	358	358	358	358	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	405	405	405	405	405	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	519	519	519	519	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,030	1,030	1,030	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,132	1,132	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	967	967
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	967
13. Earned Premiums (Sch P-Pt. 1)	170	184	301	365	358	405	519	1,030	1,132	967	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	122	122	122	122	122	122	122	122	122	122	0
3. 2017.....	XXX	118	118	118	118	118	118	118	118	118	0
4. 2018.....	XXX	XXX	182	182	182	182	182	182	182	182	0
5. 2019.....	XXX	XXX	XXX	222	222	222	222	222	222	222	0
6. 2020.....	XXX	XXX	XXX	XXX	212	212	212	212	212	212	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	265	265	265	265	265	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	376	376	376	376	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849	849	849	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	880	880	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	666	666
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	666
13. Earned Premiums (Sch P-Pt. 1)	122	118	182	222	212	265	376	849	880	666	XXX

SCHEDULE P - PART 6M - INTERNATIONAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	16	(6)	0	0	0	0	0	0	0	0	0
2. 2016.....	1,676	1,702	1,705	1,705	1,705	1,705	1,705	1,705	1,705	1,705	0
3. 2017.....	XXX	1,617	1,656	1,644	1,644	1,644	1,644	1,644	1,644	1,644	0
4. 2018.....	XXX	XXX	2,082	2,133	2,133	2,133	2,133	2,133	2,133	2,133	0
5. 2019.....	XXX	XXX	XXX	2,829	2,814	2,811	2,809	2,809	2,809	2,809	0
6. 2020.....	XXX	XXX	XXX	XXX	2,679	2,722	2,728	2,722	2,722	2,722	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,814	2,818	2,838	2,838	2,809	(29)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,177	3,279	3,300	3,213	(87)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,153	3,129	3,044	(86)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,304	3,276	(28)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,066	3,066
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,837
13. Earned Premiums (Sch P-Pt. 1)	1,692	1,637	2,124	2,868	2,663	2,855	3,184	3,269	3,302	2,837	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	8	(4)	0	0	0	0	0	0	0	0	0
2. 2016.....	1,426	1,451	1,454	1,454	1,454	1,454	1,454	1,454	1,454	1,454	0
3. 2017.....	XXX	1,454	1,499	1,494	1,494	1,494	1,494	1,494	1,494	1,494	0
4. 2018.....	XXX	XXX	1,901	1,968	1,974	1,974	1,974	1,974	1,974	1,974	0
5. 2019.....	XXX	XXX	XXX	2,311	2,310	2,308	2,305	2,305	2,305	2,305	0
6. 2020.....	XXX	XXX	XXX	XXX	2,085	2,147	2,148	2,143	2,143	2,143	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,223	2,222	2,219	2,219	2,219	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,572	2,660	2,666	2,666	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,895	2,878	2,813	(65)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,174	3,136	(38)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,899	2,899
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,796
13. Earned Premiums (Sch P-Pt. 1)	1,434	1,474	1,950	2,373	2,089	2,283	2,569	2,975	3,162	2,796	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX						XXX			
11. 2025.....	XXX	XXX						XXX	XXX		
12. Totals.....	XXX	XXX						XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX						XXX			
11. 2025.....	XXX	XXX						XXX	XXX		
12. Totals.....	XXX	XXX						XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?

Yes [] No [X]

If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?

\$ 0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?

Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2016	0	0
1.603	2017	0	0
1.604	2018	0	0
1.605	2019	0	0
1.606	2020	0	0
1.607	2021	0	0
1.608	2022	0	0
1.609	2023	0	0
1.610	2024	0	0
1.611	2025	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement?
- Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?
- Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

5.2 Surety

0

0
6. Claim count information is reported per claim or per claimant (Indicate which)

per claimant.....

If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [X] No []
- 7.2 (An extended statement may be attached.)

Larger than expected catastrophes were experienced during accident years 2017, 2021, 2022 and 2023. Lower than expected personal auto losses were experienced in accident year 2020 due to fewer accidents and decreased claim activity resulting from fewer miles driven as a result of the Pandemic.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	L	1,757,203	1,412,378	0	813,211	(158,170)	1,327,068	524	0
2. Alaska AK	L	918	1,099	0	0	(12)	424	17	0
3. Arizona AZ	L	5,800,466	5,686,280	0	7,057,425	13,889,778	21,010,006	12,933	0
4. Arkansas AR	L	148,169	135,177	0	1,339	286	32,239	305	0
5. California CA	L	35,374,995	38,301,052	0	32,479,888	17,446,273	72,209,379	119,461	0
6. Colorado CO	L	7,775,382	7,678,958	0	4,011,285	2,545,801	7,526,384	13,657	0
7. Connecticut CT	L	14,878,783	15,180,694	0	14,270,623	5,147,436	27,196,097	34,099	0
8. Delaware DE	L	1,463,685	1,340,317	0	1,329,881	(44,198)	2,913,479	3,065	0
9. District of Columbia DC	L	644,397	783,399	0	76,682	143,909	304,852	1,400	0
10. Florida FL	N	0	0	0	0	0	0	0	0
11. Georgia GA	L	18,940,839	18,563,777	0	8,411,838	4,806,759	22,649,408	30,993	0
12. Hawaii HI	L	(112)	1,988	0	0	(1,427)	3,142	0	0
13. Idaho ID	L	448,554	456,305	0	25,606	98,548	214,598	571	0
14. Illinois IL	L	41,218,163	42,926,978	49,178	17,331,027	17,695,531	36,349,471	89,915	0
15. Indiana IN	L	9,577,863	9,334,717	0	14,308,658	2,280,726	15,443,979	6,019	0
16. Iowa IA	L	925,411	870,065	0	592,951	(247,245)	1,381,280	537	0
17. Kansas KS	L	591,747	654,582	0	207,817	115,099	417,570	1,249	0
18. Kentucky KY	N	0	0	0	0	0	0	0	0
19. Louisiana LA	N	0	0	0	0	0	0	0	0
20. Maine ME	L	33,918,884	34,633,344	0	18,449,815	14,807,524	28,840,251	176,230	0
21. Maryland MD	L	4,141,902	4,135,541	0	1,747,100	2,127,695	2,372,598	7,719	0
22. Massachusetts MA	L	101,133,324	97,847,790	0	41,774,272	40,491,159	69,832,548	328,260	0
23. Michigan MI	L	34,378,136	34,546,145	2,760	62,390,363	15,628,952	383,032,675	27,942	0
24. Minnesota MN	L	20,108,389	20,199,218	7,347	5,648,936	7,743,264	22,657,671	25,392	0
25. Mississippi MS	L	61,724	47,604	0	0	3,988	21,295	39	0
26. Missouri MO	L	2,064,585	2,092,250	0	1,558,544	1,894,839	3,719,090	2,442	0
27. Montana MT	L	377,643	391,290	0	2,744	71,124	236,895	184	0
28. Nebraska NE	L	544,199	590,242	0	139,135	165,643	133,922	258	0
29. Nevada NV	L	2,312,797	2,263,801	0	1,080,108	3,173,333	4,315,744	3,410	0
30. New Hampshire NH	L	8,133,639	8,556,754	0	5,597,123	9,959,495	15,436,521	19,273	0
31. New Jersey NJ	L	29,464,343	31,657,431	0	17,902,635	10,646,794	39,081,086	36,662	0
32. New Mexico NM	L	93,901	201,199	0	15,607	108,717	650,106	422	0
33. New York NY	L	46,882,695	48,898,891	0	29,853,169	28,507,342	103,239,168	105,623	0
34. North Carolina NC	L	5,905,873	5,497,987	0	1,982,925	1,254,593	4,223,750	10,060	0
35. North Dakota ND	L	1,365,223	1,314,088	0	284,938	148,160	1,152,574	0	0
36. Ohio OH	L	29,920,615	29,862,756	0	9,586,459	9,073,960	13,698,295	68,381	0
37. Oklahoma OK	L	75,443	61,013	0	1,003,899	333,911	19,885	250	0
38. Oregon OR	L	106,137	99,078	0	6,449	(18,090)	102,857	691	0
39. Pennsylvania PA	L	12,711,329	12,734,007	0	6,427,074	4,995,012	15,728,561	21,575	0
40. Rhode Island RI	L	2,605,565	2,807,325	0	1,275,252	(17,691)	3,782,045	4,530	0
41. South Carolina SC	L	9,371,743	9,063,113	0	4,623,739	5,869,514	9,416,079	12,279	0
42. South Dakota SD	L	514,364	486,162	0	171,211	(601,410)	1,332,228	266	0
43. Tennessee TN	L	821,223	904,345	0	6,484,354	7,124,937	1,509,722	4,556	0
44. Texas TX	L	1,355,948	1,175,662	0	456,304	541,372	638,221	4,259	0
45. Utah UT	L	2,625,766	2,703,170	0	1,027,993	2,341,897	4,615,558	4,834	0
46. Vermont VT	L	1,620,061	1,684,734	0	793,510	356,712	2,731,401	3,715	0
47. Virginia VA	L	10,133,713	10,486,142	0	6,455,984	6,514,516	9,931,056	28,219	0
48. Washington WA	L	6,100,533	6,473,878	0	1,228,288	283,950	6,910,481	13,280	0
49. West Virginia WV	L	21,018	44,345	0	28,580	23,081	25,868	41	0
50. Wisconsin WI	L	23,954,934	23,259,989	2,279,681	12,701,405	15,542,016	20,977,992	14,297	0
51. Wyoming WY	N	0	0	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	532,372,112	538,047,060	2,338,966	341,616,146	252,815,403	979,345,519	1,239,834	0
DETAILS OF WRITE-INS									
58001. ZZZ Other Alien	XXX	0	0	0	0	0	0	0	0
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....47 4. Q - Qualified - Qualified or accredited reinsurer..... 0

2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII)..... 0 6. N - None of the above - Not allowed to write business in the state... 10

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Homeowners, Commercial multiple peril, Earthquake, Glass, Burglary, Boiler and Machinery - location of property insured. Ocean Marine - state contract was negotiated. Inland Marine - location of insured. Liability other than auto - location of insured plant. Auto liability and physical damage - place of principal garage. Workers' Compensation - state in which work is performed. Fidelity: forgery bonds - location of insured; of employer; All Other - location of employer. Surety: Judicial bonds - location of court; License bonds - location of obligee; Contracts - location of work; Supply bonds - location of contractors; All other - location of principal.

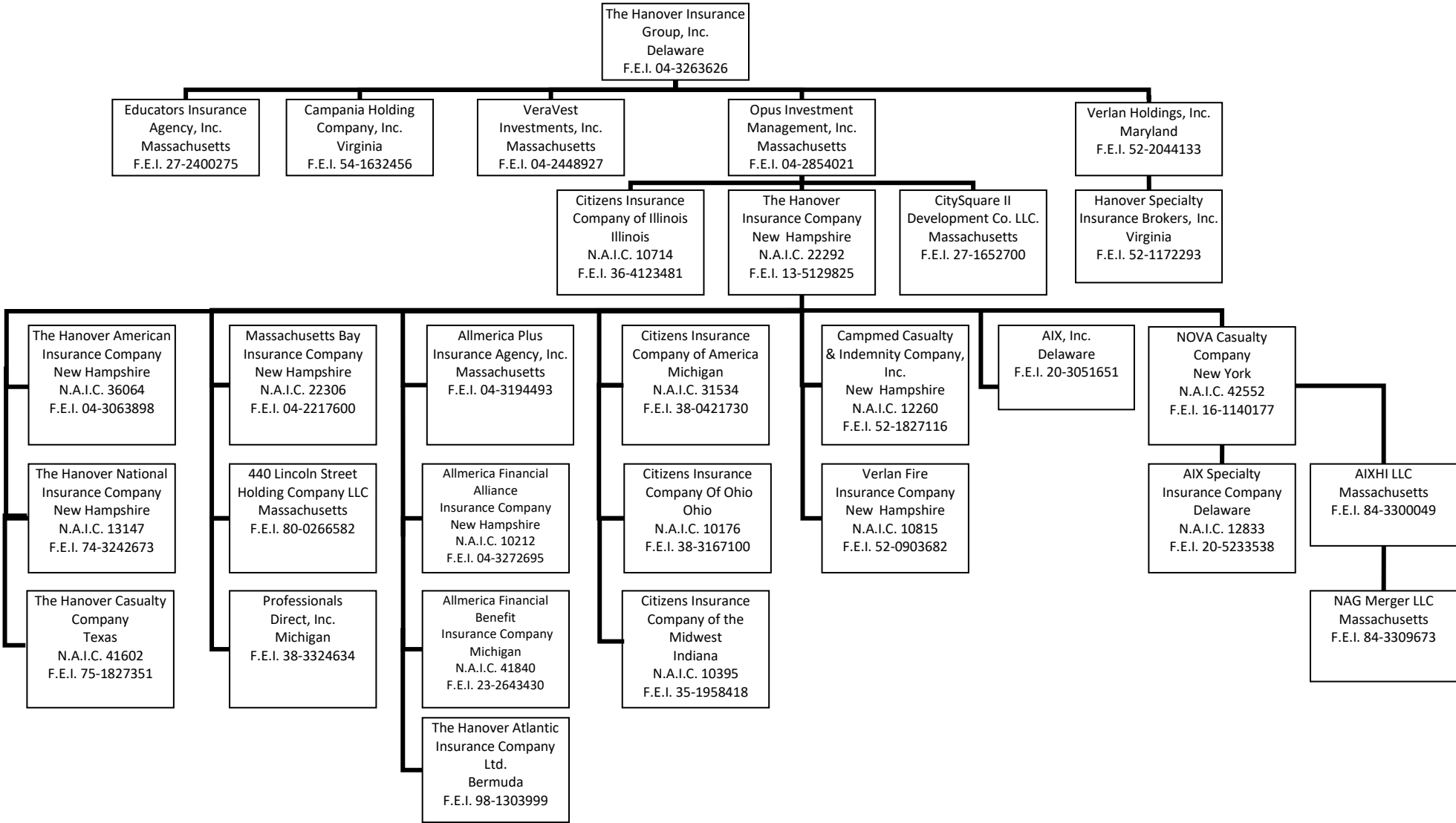
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only			
			1	2	3	4
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)
			5			6
			Deposit-Type Contracts			Totals
1.	Alabama	AL				
2.	Alaska	AK				
3.	Arizona	AZ				
4.	Arkansas	AR				
5.	California	CA				
6.	Colorado	CO				
7.	Connecticut	CT				
8.	Delaware	DE				
9.	District of Columbia	DC				
10.	Florida	FL				
11.	Georgia	GA				
12.	Hawaii	HI				
13.	Idaho	ID				
14.	Illinois	IL				
15.	Indiana	IN				
16.	Iowa	IA				
17.	Kansas	KS				
18.	Kentucky	KY				
19.	Louisiana	LA				
20.	Maine	ME				
21.	Maryland	MD				
22.	Massachusetts	MA				
23.	Michigan	MI				
24.	Minnesota	MN				
25.	Mississippi	MS				
26.	Missouri	MO				
27.	Montana	MT				
28.	Nebraska	NE				
29.	Nevada	NV				
30.	New Hampshire	NH				
31.	New Jersey	NJ				
32.	New Mexico	NM				
33.	New York	NY				
34.	North Carolina	NC				
35.	North Dakota	ND				
36.	Ohio	OH				
37.	Oklahoma	OK				
38.	Oregon	OR				
39.	Pennsylvania	PA				
40.	Rhode Island	RI				
41.	South Carolina	SC				
42.	South Dakota	SD				
43.	Tennessee	TN				
44.	Texas	TX				
45.	Utah	UT				
46.	Vermont	VT				
47.	Virginia	VA				
48.	Washington	WA				
49.	West Virginia	WV				
50.	Wisconsin	WI				
51.	Wyoming	WY				
52.	American Samoa	AS				
53.	Guam	GU				
54.	Puerto Rico	PR				
55.	U.S. Virgin Islands	VI				
56.	Northern Mariana Islands	MP				
57.	Canada	CAN				
58.	Aggregate other alien	OT				
59.	Total					

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....	The Hanover Insurance Group .....	.....	80-0266582 ..	.....	.....	.....	440 Lincoln Street Holding Company LLC	..MA.....	NIA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	84-3300049 ..	.....	.....	.....	AIXHI LLC	..MA.....	NIA.....	Nova Casualty Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	12833	20-5233538 ..	.....	.....	.....	AIX Specialty Insurance Company	..DE.....	IA.....	Nova Casualty Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	20-3051651 ..	.....	.....	.....	AIX, Inc.	..DE.....	NIA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	10212	04-3272695 ..	.....	.....	.....	Allmerica Financial Alliance Insurance Co. .	..NH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	41840	23-2643430 ..	.....	.....	.....	Allmerica Financial Benefit Insurance Co. ...	..MI.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	04-3194493 ..	.....	.....	.....	Allmerica Plus Insurance Agency, Inc.	..MA.....	NIA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	54-1632456 ..	.....	.....	.....	Campania Holding Company, Inc.	..VA.....	NIA.....	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	12260	52-1827116 ..	.....	.....	.....	Campmed Casualty & Indemnity Co. Inc.	..NH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	31534	38-0421730 ..	.....	.....	.....	Citizens Insurance Company of America	..MI.....	RE.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	10714	36-4123481 ..	.....	.....	.....	Citizens Insurance Company of Illinois	..IL.....	IA.....	Opus Investment Management, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	10176	38-3167100 ..	.....	.....	.....	Citizens Insurance Company of Ohio	..OH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	10395	35-1958418 ..	.....	.....	.....	Citizens Insurance Company of the Midwest ...	..IN.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	27-1652700 ..	.....	.....	.....	CitySquare II Development Co., L.L.C	..MA.....	NIA.....	Opus Investment Management, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	27-2400275 ..	.....	.....	.....	Educators Insurance Agency, Inc.	..MA.....	NIA.....	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	52-1172293 ..	.....	.....	.....	Hanover Specialty Insurance Brokers, Inc.	..VA.....	NIA.....	Verlan Holdings, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	22306	04-2217600 ..	.....	.....	.....	Massachusetts Bay Insurance Company	..NH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	84-3309673 ..	.....	.....	.....	NAG Merger LLC	..MA.....	NIA.....	AIXHI LLC	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	42552	16-1140177 ..	.....	.....	.....	NOVA Casualty Company	..NY.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	04-2854021 ..	.....	.....	.....	Opus Investment Management, Inc.	..MA.....	UIP.....	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	38-3324634 ..	.....	.....	.....	Professionals Direct, Inc.	..MI.....	NIA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	36064	04-3063898 ..	.....	.....	.....	The Hanover American Insurance Company	..NH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	98-1303999 ..	.....	.....	.....	The Hanover Atlantic Insurance Company Ltd.	..BMJ.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	YES.....	.....
.0088	The Hanover Insurance Group	41602	75-1827351 ..	.....	.....	.....	The Hanover Casualty Company	..TX.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	22292	13-5129825 ..	.....	.....	.....	The Hanover Insurance Company	..NH.....	UDP.....	Opus Investment Management, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group .....	.....	04-3263626 ..	.....	.....	.....	New York Stock Exchange .	..DE.....	UIP.....	.....	.....	0.000 .....	.....	....NO.....	.....
.0088	The Hanover Insurance Group	13147	74-3242673 ..	.....	.....	.....	The Hanover National Insurance Company	..NH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	04-2448927 ..	.....	.....	.....	VeraVest Investments, Inc.	..MA.....	NIA.....	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.0088	The Hanover Insurance Group	10815	52-0903682 ..	.....	.....	.....	Verlan Fire Insurance Company	..NH.....	IA.....	The Hanover Insurance Company	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....
.....	The Hanover Insurance Group .....	.....	52-2044133 ..	.....	.....	.....	Verlan Holdings, Inc.	..MD.....	NIA.....	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000 ...	The Hanover Insurance Group, Inc.	NO.....	.....

Asterisk	.....
.....	

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....12833	20-5233538	AIX Specialty Insurance Co.	0	0	0	0	0	0	0	0	0	395,086,924
.....10212	04-3272695	Allmerica Financial Alliance Ins Co.	0	3,000,000	0	0	0	0	0	0	3,000,000	296,726,398
.....41840	23-2643430	Allmerica Financial Benefit Ins Co.	0	12,000,000	0	0	0	(146,068,648)	0	0	(134,068,648)	1,396,534,539
.....04-3194493	04-3194493	Allmerica Plus Insurance Agency, Inc.	0	0	0	0	0	0	0	0	0	0
.....12260	52-1827116	Campmed Casualty & Indemnity Company, Inc.	(450,000)	0	0	0	0	0	0	0	(450,000)	3,200,450
.....31534	38-0421730	Citizens Insurance Co. of America	(91,000,000)	0	(90,084,830)	0	147,436,137	107,658,641	0	0	74,009,948	(567,282,027)
.....10714	36-4123481	Citizens Insurance Co. of Illinois	0	0	0	0	0	0	0	0	0	60,964,924
.....10176	38-3167100	Citizens Insurance Co. of Ohio	0	0	0	0	0	0	0	0	0	5,578,891
.....10395	35-1958418	Citizens Insurance Co. of the Midwest	0	0	0	0	0	(236,562,637)	0	0	(236,562,637)	1,493,939,762
.....36064	04-3063898	The Hanover American Insurance Co.	0	0	0	0	0	(66,762,721)	0	0	(66,762,721)	529,586,800
.....98-1303999	98-1303999	The Hanover Atlantic Insurance Company	0	0	0	0	0	0	0	0	0	254,522,797
.....22292	13-5129825	The Hanover Insurance Company	(202,700,000)	(15,600,000)	(202,616,125)	0	(15,541,508)	649,188,449	0	(125,000,000)	87,730,816	(5,631,304,863)
.....41602	75-1827351	The Hanover Casualty Company	0	0	0	0	0	0	0	0	0	77,275,228
.....22306	04-2217600	Massachusetts Bay Insurance Company	0	0	0	0	0	(219,908,976)	0	0	(219,908,976)	1,031,796,284
.....42552	16-1140177	NOVA Casualty Co.	0	0	0	0	0	0	0	0	0	502,723,283
.....04-3263626	04-3263626	The Hanover Insurance Group, Inc.	295,000,000	0	292,700,955	0	(131,894,629)	0	0	125,000,000	580,806,326	0
.....13147	74-3242673	The Hanover National Insurance Company	(300,000)	0	0	0	0	0	0	0	(300,000)	0
.....10815	52-0903682	Verlan Fire Insurance Co.	(550,000)	600,000	0	0	0	(87,544,108)	0	0	(87,494,108)	150,650,610
.....04-2854021	04-2854021	Opus Investment Management, Inc.	0	0	0	0	0	0	0	0	0	0
.....9999999 Control Totals	9999999 Control Totals	9999999 Control Totals	0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
		Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)		U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Insurers in Holding Company	Owners with Greater Than 10% Ownership			Ultimate Controlling Party			
AIX Specialty Insurance Insurance Company	NOVA Casualty Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Allmerica Financial Alliance Insurance Co.	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Allmerica Financial Benefit Insurance Co.	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Campmed Casualty & Indemnity Co. Inc.	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Citizens Insurance Company of America	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Citizens Insurance Company of Illinois	Opus Investment Management, Inc.	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Citizens Insurance Company of Ohio	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Citizens Insurance Company of the Midwest	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Massachusetts Bay Insurance Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
NOVA Casualty Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
The Hanover American Insurance Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
The Hanover Atlantic Insurance Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
The Hanover Casualty Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
The Hanover Insurance Company	Opus Investment Management, Inc.	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
The Hanover National Insurance Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
Verlan Fire Insurance Company	The Hanover Insurance Company	100.000	NO.....	The Hanover Insurance Group, Inc.	The Hanover Insurance Group	100.000	NO.....
.....							
.....							
.....							
.....							
.....							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management’s Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
24.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?.....	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?.....	YES
APRIL FILING		
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	YES
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
38.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11.	
12.	
13.	
14.	
15.	
16.	
17.	
18.	
21.	
22.	
24.	
25.	
26.	
27.	
30.	
31.	
32.	
33.	
35.	
37.	

Bar Codes:

11.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
14.	Supplement A to Schedule T [Document Identifier 455]	
15.	Trusteed Surplus Statement [Document Identifier 490]	
16.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
17.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18.	Medicare Part D Coverage Supplement [Document Identifier 365]	 3 1 5 3 4 2 0 2 5 3 6 5 0 0 0 0 0 0
21.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 3 1 5 3 4 2 0 2 5 4 0 0 0 0 0 0 0 0
22.	Bail Bond Supplement [Document Identifier 500]	 3 1 5 3 4 2 0 2 5 5 0 0 0 0 0 0 0 0
24.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 3 1 5 3 4 2 0 2 5 2 2 4 0 0 0 0 0 0
25.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 3 1 5 3 4 2 0 2 5 2 2 5 0 0 0 0 0 0
26.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 3 1 5 3 4 2 0 2 5 2 2 6 0 0 0 0 0 0
27.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 3 1 5 3 4 2 0 2 5 5 5 5 0 0 0 0 0 0
30.	Credit Insurance Experience Exhibit [Document Identifier 230]	 3 1 5 3 4 2 0 2 5 2 3 0 0 0 0 0 0 0
31.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 3 1 5 3 4 2 0 2 5 3 0 6 0 0 0 0 0 0
32.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 3 1 5 3 4 2 0 2 5 2 1 0 0 0 0 0 0 0
33.	Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	 3 1 5 3 4 2 0 2 5 2 1 6 0 0 0 0 0 0
35.	Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	 3 1 5 3 4 2 0 2 5 2 9 0 0 0 0 0 0 0
37.	Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	 3 1 5 3 4 2 0 2 5 5 6 5 0 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Outside Data Processing Costs	1,049,538	3,189,320	228,604	4,467,462
2405.	Technology Outsourcing Costs	2,052,515	5,869,494	1,163	7,923,172
2406.	Miscellaneous Expenses	489,580	780,550	95,074	1,365,204
2407.	Third party investment management fees	0	0	594,094	594,094
2497.	Summary of remaining write-ins for Line 24 from overflow page	3,591,633	9,839,364	918,935	14,349,931

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	23,728,269	1.667	23,728,269	0	23,728,269	1.667
1.02 Other U.S. government obligations	25,789,184	1.812	25,789,184	0	25,789,184	1.812
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	23,412,020	1.645	23,412,020	0	23,412,020	1.645
1.05 Municipal bonds – special revenue.....	46,577,214	3.272	46,577,214	0	46,577,214	3.272
1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
1.07 Corporate bonds	292,804,586	20.569	292,804,586	0	292,804,586	20.569
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	994,455	0.070	994,455	0	994,455	0.070
1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	39,729,767	2.791	39,729,766	0	39,729,766	2.791
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	1,107,682	0.078	1,107,682	0	1,107,682	0.078
1.18 Total issuer credit obligations.....	454,143,176	31.903	454,143,176	0	454,143,176	31.903
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	690,957,609	48.539	690,957,608	0	690,957,608	48.539
2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	14,582,341	1.024	14,582,341	0	14,582,341	1.024
2.04 Total asset-backed securities.....	705,539,949	49.563	705,539,949	0	705,539,949	49.563
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	2,083,350	0.146	2,083,350	0	2,083,350	0.146
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	2,083,350	0.146	2,083,350	0	2,083,350	0.146
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	34,893,679	2.451	34,893,679	0	34,893,679	2.451
4.02 Industrial and miscellaneous - other (unaffiliated)	941,000	0.066	941,000	0	941,000	0.066
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other	0	0.000	0	0	0	0.000
4.05 Mutual funds	0	0.000	0	0	0	0.000
4.06 Unit investment trusts	0	0.000	0	0	0	0.000
4.07 Closed-end funds	0	0.000	0	0	0	0.000
4.08 Exchange traded funds	10,891,581	0.765	10,891,581	0	10,891,581	0.765
4.09 Total common stocks	46,726,261	3.282	46,726,261	0	46,726,261	3.282
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance	0	0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	4,684,858	0.329	4,684,858	0	4,684,858	0.329
6.02 Properties held for production of income	0	0.000	0	0	0	0.000
6.03 Properties held for sale	0	0.000	0	0	0	0.000
6.04 Total real estate	4,684,858	0.329	4,684,858	0	4,684,858	0.329
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	(24,875,436)	(1.747)	(24,875,436)	0	(24,875,436)	(1.747)
7.02 Cash equivalents (Schedule E, Part 2)	158,448,300	11.131	158,448,300	0	158,448,300	11.131
7.03 Short-term investments (Schedule DA)	250,999	0.018	250,999	0	250,999	0.018
7.04 Total cash, cash equivalents and short-term investments	133,823,863	9.401	133,823,863	0	133,823,863	9.401
8. Contract loans	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	75,893,466	5.331	75,893,466	0	75,893,466	5.331
11. Receivables for securities	626,718	0.044	626,718	0	626,718	0.044
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	1,423,521,641	100.000	1,423,521,640	0	1,423,521,640	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	4,883,508
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	138,937
		138,937
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	337,587
	8.2 Totals, Part 3, Column 9	0
		337,587
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	4,684,858
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	4,684,858

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	80,667,732
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	327,653
	2.2 Additional investment made after acquisition (Part 2, Column 9)	7,407,699
		7,735,352
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(1,373,715)
	5.2 Totals, Part 3, Column 9	0
		(1,373,715)
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	11,135,902
8.	Deduct amortization of premium, depreciation and proportional amortization	0
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	0
	10.2 Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,893,466
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	75,893,466

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	1,179,686,678	623,452,532	514,100,496	2,149,140	39,984,510
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	496,556,457	114,245,820	378,658,008	.0	3,652,630
3. Accrual of discount	4,578,709	1,540,574	3,038,135	.0	XXX.
4. Unrealized valuation increase/(decrease).....	4,184,931	52,281	.0	161,267	3,971,384
5. Total gain (loss) on disposals, Part 4, Column 18	(9,467,865)	(6,783,654)	(3,659,675)	.0	975,464
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	465,507,647	277,737,823	185,697,255	227,057	1,845,512
7. Amortization of premium	1,304,235	404,476	899,759	.0	XXX.
8. Total foreign exchange change in book/adjusted carrying value	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized	359,033	346,818	.0	.0	12,215
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	124,741	124,741	.0	.0	XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,208,492,736	454,143,176	705,539,949	2,083,350	46,726,261
12. Total nonadmitted amounts	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	1,208,492,736	454,143,176	705,539,949	2,083,350	46,726,261

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	119,506,687	109,042,326	119,702,365	119,969,846
	2. Canada	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	119,506,687	109,042,326	119,702,365	119,969,846
All Other Issuer Credit Obligations (unaffiliated)	5. United States	270,156,290	267,437,610	268,987,112	275,455,372
	6. Canada	11,922,979	11,955,320	11,751,897	12,098,200
	7. Other Countries.....	52,557,219	51,599,322	52,640,165	52,339,827
	8. Total	334,636,489	330,992,252	333,379,174	339,893,399
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	454,143,176	440,034,578	453,081,538	459,863,245
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	673,065,685	664,403,318	673,089,179	696,115,035
	12. Canada.....	0	0	0	0
	13. Other Countries	32,474,264	32,492,502	32,526,005	32,475,000
	14. Total	705,539,949	696,895,820	705,615,184	728,590,035
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	16. Total Asset-Backed Securities	705,539,949	696,895,820	705,615,184	728,590,035
	17. Total Bonds	1,159,683,125	1,136,930,398	1,158,696,722	1,188,453,279
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	2,083,350	2,083,350	2,039,428	
	19. Canada	0	0	0	
	20. Other Countries.....	0	0	0	
	21. Total	2,083,350	2,083,350	2,039,428	
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	
	23. Total Preferred Stocks	2,083,350	2,083,350	2,039,428	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	46,726,261	46,726,261	18,295,092	
	25. Canada	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	46,726,261	46,726,261	18,295,092	
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	
	29. Total Common Stocks	46,726,261	46,726,261	18,295,092	
	30. Total Stocks	48,809,611	48,809,611	20,334,520	
	31. Total Bonds and Stocks	1,208,492,736	1,185,740,009	1,179,031,242	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	2,500,649	9,774,158	10,031,818	1,421,644	0	XXX	23,728,269	1.9	XXX	XXX	23,728,269	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	2,500,649	9,774,158	10,031,818	1,421,644	0	XXX	23,728,269	1.9	XXX	XXX	23,728,269	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	25,789,184	0	0	XXX	25,789,184	2.1	XXX	XXX	25,789,184	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	25,789,184	0	0	XXX	25,789,184	2.1	XXX	XXX	25,789,184	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	1,000,000	6,620,576	15,641,444	150,000	0	XXX	23,412,020	1.9	XXX	XXX	23,412,020	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	1,000,000	6,620,576	15,641,444	150,000	0	XXX	23,412,020	1.9	XXX	XXX	23,412,020	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	307,825	18,246,005	23,277,163	1,905,000	2,841,221	XXX	46,577,214	3.8	XXX	XXX	46,577,214	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	307,825	18,246,005	23,277,163	1,905,000	2,841,221	XXX	46,577,214	3.8	XXX	XXX	46,577,214	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	37,314,291	78,779,259	43,714,489	883,008	0	XXX	160,691,046	13.1	XXX	XXX	102,684,141	58,006,905
8.2 NAIC 2	34,456,463	72,381,935	44,409,644	0	0	XXX	151,248,042	12.3	XXX	XXX	104,118,657	47,129,385
8.3 NAIC 3	646,230	19,520,033	9,444,099	56,974	0	XXX	29,667,336	2.4	XXX	XXX	5,403,664	24,263,672
8.4 NAIC 4	139,553	9,731,013	2,817,375	34,859	0	XXX	12,722,800	1.0	XXX	XXX	1,304,782	11,418,018
8.5 NAIC 5	622,706	2,630,822	399,089	0	0	XXX	3,652,617	0.3	XXX	XXX	472,967	3,179,650
8.6 NAIC 6	0	6,840	0	0	0	XXX	6,840	0.0	XXX	XXX	0	6,840
8.7 Totals	73,179,243	183,049,902	100,784,696	974,840	0	XXX	357,988,681	29.2	XXX	XXX	213,984,211	144,004,470
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	994,455	0	XXX	994,455	0.1	XXX	XXX	0	994,455
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	994,455	0	XXX	994,455	0.1	XXX	XXX	0	994,455

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	662,294	204,282	0	0	XXX	866,576	0.1	XXX	XXX	866,576	0
20.3 NAIC 3	0	5,331,237	6,035,771	0	0	XXX	11,367,008	0.9	XXX	XXX	11,367,008	0
20.4 NAIC 4	0	12,604,898	13,753,111	0	0	XXX	26,358,010	2.2	XXX	XXX	26,358,010	0
20.5 NAIC 5	0	1,019,823	118,350	0	0	XXX	1,138,173	0.1	XXX	XXX	1,138,173	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	19,618,252	20,111,514	0	0	XXX	39,729,766	3.2	XXX	XXX	39,729,766	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	170,413	729,579	207,690	0	0	XXX	1,107,682	0.1	XXX	XXX	0	1,107,682
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	170,413	729,579	207,690	0	0	XXX	1,107,682	0.1	XXX	XXX	0	1,107,682
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	6,784,183	11,706,844	9,081,801	6,129,721	688,668	XXX	34,391,216	2.8	XXX	XXX	34,391,216	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	6,784,183	11,706,844	9,081,801	6,129,721	688,668	XXX	34,391,216	2.8	XXX	XXX	34,391,216	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	31,492,140	137,069,266	113,353,341	89,824,126	20,207,063	XXX	391,945,936	32.0	XXX	XXX	391,945,936	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	31,492,140	137,069,266	113,353,341	89,824,126	20,207,063	XXX	391,945,936	32.0	XXX	XXX	391,945,936	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	31,638,426	58,789,841	10,783,625	2,755,469	11,660,125	XXX	115,627,485	9.4	XXX	XXX	16,978,639	98,648,846
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	31,638,426	58,789,841	10,783,625	2,755,469	11,660,125	XXX	115,627,485	9.4	XXX	XXX	16,978,639	98,648,846
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	1,658,548	61,523,220	19,146,853	0	0	XXX	82,328,622	6.7	XXX	XXX	75,479,241	6,849,381
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	1,658,548	61,523,220	19,146,853	0	0	XXX	82,328,622	6.7	XXX	XXX	75,479,241	6,849,381
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	21,959,341	10,514,923	0	0	XXX	32,474,264	2.7	XXX	XXX	0	32,474,264
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	21,959,341	10,514,923	0	0	XXX	32,474,264	2.7	XXX	XXX	0	32,474,264

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	12,642,073	16,007,672	436,439	30,694	0	XXX	29,116,878	2.4	XXX	XXX	14,825,719	14,291,159
38.2 NAIC 2	343,175	1,372,700	1,456,557	319,933	575,879	XXX	4,068,245	0.3	XXX	XXX	2,852,500	1,215,745
38.3 NAIC 3	93,908	375,632	395,449	49,990	89,981	XXX	1,004,961	0.1	XXX	XXX	815,000	189,961
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	13,079,157	17,756,004	2,288,446	400,616	665,860	XXX	34,190,084	2.8	XXX	XXX	18,493,219	15,696,865
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	5,349,282	9,233,058	0	0	0	XXX	14,582,341	1.2	XXX	XXX	8,612,627	5,969,714
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	5,349,282	9,233,058	0	0	0	XXX	14,582,341	1.2	XXX	XXX	8,612,627	5,969,714
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 130,857,830	430,438,819	281,978,770	103,099,662	35,397,077	0	981,772,158	80.2	XXX.	XXX.	764,424,207	217,347,951
52.2 NAIC 2	(d) 34,799,638	74,416,929	46,070,483	319,933	575,879	0	156,182,863	12.8	XXX.	XXX.	107,837,733	48,345,130
52.3 NAIC 3	(d) 740,138	25,226,902	15,875,319	106,963	89,981	0	42,039,304	3.4	XXX.	XXX.	17,585,672	24,453,633
52.4 NAIC 4	(d) 139,553	22,335,911	16,570,487	34,859	0	0	39,080,810	3.2	XXX.	XXX.	27,662,792	11,418,018
52.5 NAIC 5	(d) 622,706	3,650,645	517,439	994,455	0	0	5,785,245	0.5	XXX.	XXX.	1,611,140	4,174,105
52.6 NAIC 6	(d) 0	6,840	0	0	0	0	6,840	0.0	XXX	XXX	0	6,840
52.7 Totals	167,159,866	556,076,047	361,012,498	104,555,871	36,062,938	0	(b) 1,224,867,220	100.0	XXX.	XXX.	919,121,544	305,745,677
52.8 Line 52.7 as a % of Col. 7	13.6	45.4	29.5	8.5	2.9	0.0	100.0	XXX	XXX	XXX	75.0	25.0
53. Total Bonds Prior Year												
53.1 NAIC 1	97,907,699	311,820,057	294,422,221	115,836,581	40,599,267	0	XXX	XXX.	860,585,825	75.6	770,071,316	90,514,508
53.2 NAIC 2	14,054,094	83,405,360	88,657,398	1,853,451	0	0	XXX.	XXX.	187,970,303	16.5	157,261,832	30,708,471
53.3 NAIC 3	289,435	20,685,817	17,718,200	34,552	0	0	XXX	XXX.	38,728,003	3.4	18,208,862	20,519,141
53.4 NAIC 4	562,490	28,915,937	16,901,065	0	0	0	XXX.	XXX.	46,379,492	4.1	34,061,465	12,318,027
53.5 NAIC 5	0	2,816,823	599,483	0	0	0	XXX	XXX.	(c) 3,416,306	0.3	1,097,787	2,318,519
53.6 NAIC 6	14,229	603,676	0	0	0	0	XXX	XXX	(c) 617,905	0.1	81,223	536,682
53.7 Totals	112,827,947	448,247,669	418,298,367	117,724,584	40,599,267	0	XXX	XXX.	(b) 1,137,697,834	100.0	980,782,485	156,915,349
53.8 Line 53.7 as a % of Col. 9	9.9	39.4	36.8	10.3	3.6	0.0	XXX	XXX	100.0	XXX	86.2	13.8
54. Total Publicly Traded Bonds												
54.1 NAIC 1	77,292,509	306,715,023	243,279,054	101,968,287	35,169,334	0	764,424,207	62.4	XXX.	XXX.	764,424,207	XXX.
54.2 NAIC 2	4,404,529	65,311,842	38,121,362	0	0	0	107,837,733	8.8	XXX.	XXX.	107,837,733	XXX.
54.3 NAIC 3	628,184	9,287,320	7,613,195	56,974	0	0	17,585,672	1.4	XXX.	XXX.	17,585,672	XXX.
54.4 NAIC 4	69,831	13,606,900	13,951,202	34,859	0	0	27,662,792	2.3	XXX.	XXX.	27,662,792	XXX.
54.5 NAIC 5	329,920	1,162,871	118,350	0	0	0	1,611,140	0.1	XXX.	XXX.	1,611,140	XXX.
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX.
54.7 Totals	82,724,973	396,083,956	303,083,163	102,060,119	35,169,334	0	919,121,544	75.0	XXX.	XXX.	919,121,544	XXX.
54.8 Line 54.7 as a % of Col. 7	9.0	43.1	33.0	11.1	3.8	0.0	100.0	XXX.	XXX.	XXX.	100.0	XXX.
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.8	32.3	24.7	8.3	2.9	0.0	75.0	XXX	XXX	XXX	75.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	53,565,322	123,723,796	38,699,715	1,131,375	227,743	0	217,347,951	17.7	XXX.	XXX.	XXX.	217,347,951
55.2 NAIC 2	30,395,109	9,105,087	7,949,122	319,933	575,879	0	48,345,130	3.9	XXX.	XXX.	XXX.	48,345,130
55.3 NAIC 3	111,955	15,939,582	8,262,125	49,990	89,981	0	24,453,633	2.0	XXX.	XXX.	XXX.	24,453,633
55.4 NAIC 4	69,722	8,729,011	2,619,285	0	0	0	11,418,018	0.9	XXX.	XXX.	XXX.	11,418,018
55.5 NAIC 5	292,786	2,487,774	399,089	994,455	0	0	4,174,105	0.3	XXX.	XXX.	XXX.	4,174,105
55.6 NAIC 6	0	6,840	0	0	0	0	6,840	0.0	XXX	XXX	XXX	6,840
55.7 Totals	84,434,894	159,992,091	57,929,336	2,495,752	893,604	0	305,745,677	25.0	XXX.	XXX.	XXX.	305,745,677
55.8 Line 55.7 as a % of Col. 7	27.6	52.3	18.9	0.8	0.3	0.0	100.0	XXX.	XXX.	XXX.	XXX.	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	6.9	13.1	4.7	0.2	0.1	0.0	25.0	XXX	XXX	XXX	XXX	25.0

(a) Includes \$ 302,237,835 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 1,350,413 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 34,966,793 ; NAIC 2 \$ 29,966,303 ; NAIC 3 \$ 4,948 ; NAIC 4 \$ 0 ; NAIC 5 \$ 246,052 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	144,806	144,806	0
2. Cost of short-term investments acquired	383,900	383,900	0
3. Accrual of discount	2,545	2,545	0
4. Unrealized valuation increase/(decrease)	(19)	(19)	0
5. Total gain (loss) on disposals	5,147	5,147	0
6. Deduct consideration received on disposals	285,380	285,380	0
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	250,999	250,999	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	250,999	250,999	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year	65,674,260	0	65,674,260	0
2. Cost of cash equivalents acquired	1,322,779,575	297,885,270	1,024,894,305	0
3. Accrual of discount	547,826	547,826	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,230,553,362	233,500,000	997,053,362	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	158,448,300	64,933,096	93,515,204	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	158,448,300	64,933,096	93,515,204	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identifi- cation	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
000000-00-0	AEA Mezzanine Fund IV, LP .....	.....	STAMFORD	CT.....	AEA Mezzanine Partners IV LP .....	.....	07/23/2018	2.....	1,179,699	1,179,699	1,179,699	(57,855)	0	0	0	0	203,774	553,146	0.507
000000-00-0	AEA Mezzanine Fund III, LP .....	.....	STAMFORD	CT.....	AEA Mezzanine Partners LP .....	.....	06/20/2014	2.....	37,572	25,836	25,836	(7,591)	0	0	0	0	0	94,497	0.522
000000-00-0	AEA Middle Market Debt Fund III, LP .....	.....	STAMFORD	CT.....	AEA Middle Market Debt Fnd III .....	.....	12/14/2016	2.....	24,614	24,614	24,614	(30,766)	0	0	0	0	142,626	520,421	0.870
000000-00-0	Argosy Investment Partners V, LP .....	.....	WAYNE	PA.....	Argosy Investmt Partners V LP .....	.....	04/01/2015	2.....	1,636,765	1,833,153	1,833,153	(839,849)	0	0	0	0	1,508,514	386,498	2.483
000000-00-0	AEA Middle Market Debt Fund IV, LP .....	.....	STAMFORD	CT.....	AEA Middle Market Debt Fnd IV .....	.....	05/31/2019	2.....	1,525,265	1,577,555	1,577,555	12,558	0	0	0	0	202,034	355,159	0.549
000000-00-0	Barings Real Estate Credit Strategies VII, LP .....	.....	HARTFORD	CT.....	Barings Real Estate Credit Str .....	.....	03/30/2017	2.....	1,192,158	752,284	752,284	(167,921)	0	0	0	0	0	384,369	1.040
000000-00-0	Centerfield Capital Partners III, LP .....	.....	INDIANAPOLIS	IN.....	Centerfield Capital Partners .....	.....	07/09/2012	2.....	28,896	28,896	28,896	23,690	0	0	0	0	10,376	348,563	1.670
000000-00-0	Heartwood Partners III, LP .....	.....	NORWALK	CT.....	Capital Partners III, LP .....	.....	05/30/2018	3.....	1,220,962	1,220,962	1,220,962	0	0	0	0	0	662,888	240,162	0.667
000000-00-0	Heartwood Partners II, LP .....	.....	NORWALK	CT.....	Capital Partners II, LP .....	.....	12/31/2013	3.....	571,577	388,387	388,387	(183,190)	0	0	0	0	0	205,704	1.072
000000-00-0	Falcon Strategic Partners V, LP .....	.....	BOSTON	MA.....	Falcon Strategic Partners V .....	.....	06/13/2016	2.....	3,978,418	3,176,498	3,176,498	(422,093)	0	0	0	0	0	922,114	0.696
000000-00-0	Falcon Structured Equity Partners, LP .....	.....	BOSTON	MA.....	Falcon Structured Equity Ptner .....	.....	05/06/2019	2.....	1,683,899	1,665,354	1,665,354	88,945	0	0	0	0	0	201,007	0.663
000000-00-0	Falcon Strategic Partners IV, LP .....	.....	BOSTON	MA.....	Falcon Strategic Partners IV .....	.....	12/26/2013	2.....	2,623,708	1,297,460	1,297,460	(266,401)	0	0	0	0	0	653,315	0.550
000000-00-0	GCG Investors IV, LP .....	.....	CHICAGO	IL.....	GCG Investors IV, LP .....	.....	03/14/2017	2.....	1,653,064	2,189,381	2,189,381	251,218	0	0	0	0	159,951	294,272	1.455
000000-00-0	GCG Investors III, LP .....	.....	CHICAGO	IL.....	GCG Investors III, LP .....	.....	08/15/2014	2.....	423,857	416,284	416,284	(7,573)	0	0	0	0	51,017	341,533	2.100
000000-00-0	Graham Partners IV, LP .....	.....	NEWTOWN SQUARE	PA.....	Graham Partners IV, LP .....	.....	06/20/2017	3.....	318,305	17,659	17,659	(189,564)	0	0	0	0	0	195,176	0.545
000000-00-0	Graycliff Mezzanine III, LP .....	.....	NEW YORK	NY.....	Graycliff Mezzanine III, LP .....	.....	10/02/2018	2.....	735,123	735,123	735,123	0	0	0	0	0	69,679	216,774	2.085
000000-00-0	Harvest Partners SCF II, LP .....	.....	NEW YORK	NY.....	Harvest Partners SCF II, LP .....	.....	06/28/2018	2.....	3,601,796	3,646,027	3,646,027	(247,865)	0	0	0	0	363,069	334,541	0.382
000000-00-0	Harvest Partners SCF I, LP .....	.....	NEW YORK	NY.....	Harvest Partners SCF, LP .....	.....	09/27/2016	2.....	1,864,486	1,309,788	1,309,788	129,459	0	0	0	0	0	1,300,299	1.329
000000-00-0	Ironwood Mezzanine Fund IV, LP .....	.....	AVON	CT.....	Ironwood Mezzanine Fund IV, LP .....	.....	06/12/2018	2.....	703,373	680,195	680,195	62,675	0	0	0	0	0	163,967	1.831
000000-00-0	LBC Credit Partners III, LP .....	.....	PHILADELPHIA	PA.....	LBC Credit Partners III, LP .....	.....	11/21/2013	2.....	453,481	444,626	444,626	(76,427)	0	0	0	0	77,740	250,000	0.596
000000-00-0	LBC Credit Partners IV, LP .....	.....	PHILADELPHIA	PA.....	LBC Credit Partners IV, LP .....	.....	01/13/2017	2.....	73,439	72,091	72,091	(1,348)	0	0	0	0	0	500,000	0.672
000000-00-0	North Haven Credit Partners II, LP .....	.....	NEW YORK	NY.....	North Haven Credit Partners II .....	.....	12/22/2014	2.....	1,627,017	1,403,244	1,403,244	58,783	0	0	0	0	0	2,514,626	0.519
000000-00-0	Morgan Stanley Prime Property Fund, LLC .....	.....	NEW YORK	NY.....	Morgan Stanley Prime Property .....	.....	03/30/2017	2.....	5,202,946	5,218,324	5,218,324	106,966	0	0	0	0	68,426	0	0.020
000000-00-0	New Canaan Funding Mezzanine VI, LP .....	.....	NEW CANAAN	CT.....	New Canaan Funding Mezz VI, LP .....	.....	11/09/2015	2.....	432,716	636,099	636,099	75,207	0	0	0	0	24,430	315,147	5.895
000000-00-0	New Canaan Funding Mezzanine V, LP .....	.....	NEW CANAAN	CT.....	New Canaan Funding Mezz V, LP .....	.....	07/16/2012	2.....	3,013	0	0	(248)	0	0	0	0	0	0	2.405
000000-00-0	Newstone Capital Partners II, LP .....	.....	DALLAS	TX.....	Newstone Capital Partners II .....	.....	03/03/2011	2.....	55,962	1,011	1,011	55,027	0	0	0	0	0	124,777	0.375
000000-00-0	Newstone Capital Partners III, LP .....	.....	DALLAS	TX.....	Newstone Capital Partners III .....	.....	11/09/2016	2.....	453,778	189,624	189,624	(64,572)	0	0	0	0	0	189,412	0.730
000000-00-0	PA Direct Credit Opportunities Fund II, LP ..	.....	DARIEN	CT.....	PA Direct Credit Opport. II .....	.....	03/27/2017	2.....	1,066,532	1,066,532	1,066,532	(53,466)	0	0	0	0	117,251	155,840	0.436
000000-00-0	The Peninsula Fund VII, LP .....	.....	DETROIT	MI.....	Peninsula Fund VI LP .....	.....	12/09/2015	2.....	740,814	900,531	900,531	159,717	0	0	0	0	38,804	13,695	0.746
000000-00-0	Siguler Guff SBCOF I, LP .....	.....	NEW YORK	NY.....	Siguler Gulf SBCOF I, LP .....	.....	10/06/2017	2.....	771,966	772,326	772,326	360	0	0	0	0	102,214	175,901	2.000
000000-00-0	Spire Capital Partners III, LP .....	.....	NEW YORK	NY.....	Spire Capital Partners III LP .....	.....	06/11/2015	3.....	1,792,122	2,061,040	2,061,040	102,418	0	0	0	0	0	118,939	0.843
000000-00-0	TCW Direct Lending, LLC .....	.....	LOS ANGELES	CA.....	TCW Direct Lending LLC .....	.....	03/31/2015	2.....	847,217	587,927	587,927	(78,656)	0	0	0	0	0	744,971	0.250
000000-00-0	Falcon Private Credit Opportunities VI, LP ..	.....	BOSTON	MA.....	Falcon Private Credit Opp. VI .....	.....	11/30/2019	2.....	2,312,933	2,250,129	2,250,129	(62,804)	0	0	0	0	17,466	1,135,085	0.227
000000-00-0	Siguler Guff SBCOF II, LP .....	.....	NEW YORK	NY.....	Siguler Guff Small Business II .....	.....	10/31/2019	2.....	1,791,743	1,821,094	1,821,094	29,351	0	0	0	0	210,740	369,000	1.490
000000-00-0	Graham Partners V, LP .....	.....	NEWTOWN SQUARE	PA.....	Graham Partners V, LP .....	.....	08/31/2019	3.....	1,740,629	1,880,502	1,880,502	(271,030)	0	0	0	0	407,397	220,338	0.213
000000-00-0	North Haven Credit Partners III, LP .....	.....	NEW YORK	NY.....	North Haven Credit Prtners III .....	.....	12/20/2019	2.....	4,089,113	4,089,113	4,089,113	0	0	0	0	0	278,180	1,487,257	0.313
000000-00-0	Newstone Capital Partners IV, LP .....	.....	DALLAS	TX.....	Newstone Capital Partners IV .....	.....	12/23/2019	2.....	1,055,384	794,324	794,324	(167,049)	0	0	0	0	0	766,964	0.352
000000-00-0	The Peninsula Fund VII, LP .....	.....	DETROIT	MI.....	Peninsula VII, LP .....	.....	02/12/2016	2.....	1,953,483	2,036,012	2,036,012	(136,285)	0	0	0	0	358,579	46,517	0.549
000000-00-0	Spire Capital Partners IV, LP .....	.....	NEW YORK	NY.....	Spire Capital Partners IV,LP .....	.....	08/01/2020	3.....	1,273,394	1,519,681	1,519,681	246,287	0	0	0	0	0	314,552	0.576
000000-00-0	PA Direct Credit Opportunities Fund III, LP .	.....	DARIEN	CT.....	PA Direct Credit Opport. III .....	.....	10/01/2020	2.....	1,831,749	1,831,749	1,831,749	0	0	0	0	0	179,479	797,525	0.270
000000-00-0	GCG Investors V, LP .....	.....	CHICAGO	IL.....	GCG Investors V, LP .....	.....	10/01/2020	2.....	1,629,663	1,629,663	1,629,663	(4,134)	0	0	0	0	135,279	149,487	0.714
000000-00-0	Argosy Investment Partners VI, LP .....	.....	WAYNE	PA.....	Argosy Investment Partners VI, LP .....	.....	12/14/2020	2.....	1,829,083	2,110,608	2,110,608	183,990	0	0	0	0	0	148,582	0.474
000000-00-0	Harvest Partners SCF III, LP .....	.....	NEW YORK	NY.....	Harvest Partners Structured Capital Fund .....	.....	12/14/2020	2.....	1,762,070	1,774,492	1,774,492	(134,952)	0	0	0	0	256,971	643,495	0.169
000000-00-0	Performance Direct Investments IV, LP .....	.....	GREENWICH	CT.....	Performance Direct Investments IV, LP ..	.....	03/09/2021	2.....	2,523,558	3,075,269	3,075,269	(10,996)	0	0	0	0	366,625	31,244	0.779
000000-00-0	Heartwood Partners IV, LP .....	.....	NORWALK	CT.....	Heartwood Partners IV, LP .....	.....	06/30/2021	2.....	1,915,030	1,988,711	1,988,711	172,877	0	0	0	0	23,402	954,286	0.620
000000-00-0	Barings Real Estate Debt Income Fund .....	.....	HARTFORD	CT.....	Barings Estate Debt Income .....	.....	12/13/2021	2.....	3,094,971	3,187,202	3,187,202	92,230	0	0	0	0	196,399	0	0.800

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- tage of Owner- ship
000000-00-0 .	Ironwood Capital Partners V, LP .....	.....	AVON	 CT.....	Ironwood Mezzanine Fund V, LP .....	.....	....08/17/2022 ...	 2.....	2,139,888	2,139,888	2,139,888	 11,886	 0	 0	 0	 0	290,823	 1,772,859	 1.050
000000-00-0 .	Audax Direct Lending Solutions II-A, LP .....	.....	NEW YORK	 NY.....	Audax Direct Lending Solutions II, LP .	.....	....09/20/2022 ...	 2.....	 1,785,790	 1,785,790	 1,785,790	 (62,818)	 0	 0	 0	 0	206,296	 1,290,844	 0.100
000000-00-0 .	Siguler Guff SBCOF III, LP .....	.....	NEW YORK	 NY.....	Siguler Guff Small Business III .....	.....	....03/14/2023 ...	 2.....	1,552,769	1,586,693	1,586,693	 52,838	 0	 0	 0	 0	156,989	 1,413,000	 0.512
000000-00-0 .	Falcon Private Credit Opportunities VII, LP .	.....	BOSTON	 MA.....	Falcon Private Credit Opp. VII .....	.....	....03/31/2023 ...	 2.....	 1,043,171	 1,082,377	 1,082,377	 26,145	 0	 0	 0	 0	 0	521,075	 0.296
000000-00-0 .	Graham Partners VI, LP .....	.....	NEWTOWN SQUARE	 PA.....	Graham Partners VI, LP .....	.....	....05/04/2023 ...	 3.....	1,518,944	 1,648,676	 1,648,676	 147,173	 0	 0	 0	 0	 45,212	913,930	 0.301
000000-00-0 .	GCG Investors VI, LP .....	.....	CHICAGO	 IL.....	GCG Investors VI, LP .....	.....	....10/18/2023 ...	 2.....	 1,634,519	 1,648,624	 1,648,624	 81,935	 0	 0	 0	 0	 0	766,775	 0.845
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									77,002,425	75,399,127	75,399,127	(1,373,715)	0	0	0	0	6,932,629	26,557,638	XXX
000000-00-0 .	Sixth Street Private Asset Based Investment Fund I .....	.....	GEORGE TOWN	 CYM.....	Sixth Street Private Asset Based Investm .....	.....	....05/16/2025 ...	.....	..... 86,839	 104,500	 86,839	 0	 0	 0	 0	 0	 0	662,730	 0.050
000000-00-0 .	AG ABC Structured Note, LP .....	.....	NEW YORK	 NY.....	AG Asset Based Credit GP, LLC .....	.....	....10/08/2025 ...	.....	.....407,500	407,500	407,500	 0	 0	 0	 0	 0	 0	92,500	 0.044
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									494,339	512,000	494,339	0	0	0	0	0	0	755,230	XXX
6899999. Total - unaffiliated									77,496,764	75,911,127	75,893,466	(1,373,715)	0	0	0	0	6,932,629	27,312,868	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	0	0	XXX
7099999 - Totals									77,496,764	75,911,127	75,893,466	(1,373,715)	0	0	0	0	6,932,629	27,312,868	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0		
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0										
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0										
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0										
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0										
1F	6 ..\$	0														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT.....	AEA Mezzanine Partners IV LP	...07/23/2018	2.....	0	130,072	0	0.507
000000-00-0	AEA Middle Market Debt Fund III, LP	STAMFORD	CT.....	AEA Middle Market Debt Fnd III	...12/14/2016	2.....	0	74,935	0	0.870
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT.....	AEA Middle Market Debt Fnd IV	...05/31/2019	2.....	0	61,857	0	0.549
000000-00-0	Heartwood Partners III, LP	NORWALK	CT.....	Capital Partners III, LP	...05/30/2018	2.....	0	38,138	0	0.667
000000-00-0	Heartwood Partners II, LP	NORWALK	CT.....	Capital Partners II, LP	...12/31/2013	2.....	0	11,794	0	1.072
000000-00-0	Falcon Strategic Partners V, LP	BOSTON	MA.....	Falcon Strategic Partners V	...06/13/2016	2.....	0	174,400	0	0.696
000000-00-0	Falcon Structured Equity Partners, LP	BOSTON	MA.....	Falcon Structured Equity Ptner	...05/06/2019	2.....	0	7,850	0	0.663
000000-00-0	GCG Investors IV, LP	CHICAGO	IL.....	GCG Investors IV, LP	...03/14/2017	2.....	0	1,248	0	1.455
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA.....	Graham Partners IV, LP	...06/20/2017	3.....	0	25,024	0	0.545
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY.....	Graycliff Mezzanine III, LP	...10/02/2018	2.....	0	24,340	0	2.085
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY.....	Harvest Partners SCF II, LP	...06/28/2018	2.....	0	74,163	0	0.382
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY.....	Harvest Partners SCF, LP	...09/27/2016	2.....	0	28,429	0	1.329
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT.....	Ironwood Mezzanine Fund IV, LP	...06/12/2018	2.....	0	39,924	0	1.831
000000-00-0	North Haven Credit Partners II, LP	NEW YORK	NY.....	North Haven Credit Partners II	...12/22/2014	2.....	0	26,134	0	0.519
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT.....	PA Direct Credit Opport. II	...03/27/2017	2.....	0	44,796	0	0.436
000000-00-0	Falcon Private Credit Opportunities VI, LP	BOSTON	MA.....	Falcon Private Credit Opp. VI	...11/30/2019	2.....	0	44,362	0	0.227
000000-00-0	Siguler Guff SBCOF II, LP	NEW YORK	NY.....	Siguler Guff Small Business II	...10/31/2019	2.....	0	36,000	0	1.490
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA.....	Graham Partners V, LP	...08/31/2019	3.....	0	123,132	0	0.213
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY.....	North Haven Credit Prtnrs III	...12/20/2019	2.....	0	794,803	0	0.313
000000-00-0	Newstone Capital Partners IV, LP	DALLAS	TX.....	Newstone Capital Partners IV	...12/23/2019	2.....	0	19,014	0	0.352
000000-00-0	The Peninsula Fund VII, LP	DETROIT	MI.....	Peninsula VII, LP	...02/12/2020	2.....	0	131,479	0	0.549
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT.....	PA Direct Credit Opport. III	...10/01/2020	2.....	0	440,038	0	0.270
000000-00-0	GCG Investors V, LP	CHICAGO	IL.....	GCG Investors V, LP	...10/01/2020	2.....	0	28,881	0	0.714
000000-00-0	Argosy Investment Partners VI, LP	WAYNE	PA.....	Argosy Investment Partners VI, LP	...12/14/2020	2.....	0	333,334	0	0.474
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY.....	Harvest Partners Structured Capital Fund	...12/14/2020	2.....	0	381,854	0	0.169
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT.....	Performance Direct Investments IV, LP	...03/09/2021	2.....	0	30,207	0	0.779
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT.....	Heartwood Partners IV, LP	...06/30/2021	2.....	0	713,045	0	0.620
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT.....	Barings Estate Debt Income	...12/13/2021 .....	.....	.....0	196,399	0	0.800
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT.....	Ironwood Mezzanine Fund V, LP	...08/17/2022	2.....	0	870,599	0	1.050
000000-00-0	Audax Direct Lending Solutions II-A, LP	NEW YORK	NY.....	Audax Direct Lending Solutions II, LP	...09/20/2022	2.....	0	322,583	0	0.100
000000-00-0	Siguler Guff SBCOF III, LP	NEW YORK	NY.....	Siguler Guff Small Business III	...03/14/2023	2.....	0	881,224	0	0.512
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA.....	Graham Partners VI, LP	...05/04/2023	3.....	0	609,664	0	0.301
000000-00-0	GCG Investors VI, LP	CHICAGO	IL.....	GCG Investors VI, LP	...10/18/2023	2.....	0	478,871	0	0.845
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							0	7,198,593	0	XXX
000000-00-0	Sixth Street Private Asset Based Investment Fund I	GEORGE TOWN	CYM.....	Sixth Street Private Asset Based Investm	...05/16/2025 .....	.....	.....65,153	64,107	0	0.050
000000-00-0	AG ABC Structured Note, LP	NEW YORK	NY.....	AG Asset Based Credit GP, LLC	...10/08/2025 .....	.....	.....262,500	145,000	0	0.044
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							327,653	209,107	0	XXX
6899999. Total - unaffiliated							327,653	7,407,699	0	XXX
6999999. Total - affiliated							0	0	0	XXX
7099999 - Totals							327,653	7,407,699	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT.....	AEA Mezzanine Partners IV LP	07/23/2018 ..	12/09/2025 ..	309,233	.0	.0	.0	.0	.0	.0	309,233	309,233	.0	.0	.0	.0
000000-00-0	AEA Middle Market Debt Fund III, LP	STAMFORD	CT.....	AEA Middle Market Debt Fnd III	12/14/2016 ..	11/25/2025 ..	1,467,037	.0	.0	.0	.0	.0	.0	1,467,037	1,467,037	.0	.0	.0	.0
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT.....	AEA Middle Market Debt Fnd IV	05/31/2019 ..	10/30/2025 ..	45,539	.0	.0	.0	.0	.0	.0	45,539	45,539	.0	.0	.0	.0
000000-00-0	Barings Real Estate Credit Strategies VII, LP	HARTFORD	CT.....	Barings Real Estate Credit Str	03/30/2017 ..	12/19/2025 ..	71,793	.0	.0	.0	.0	.0	.0	71,793	71,793	.0	.0	.0	.0
000000-00-0	Centerfield Capital Partners III, LP	INDIANAPOLIS	IN.....	Centerfield Capital Partners	07/09/2012 ..	12/09/2025 ..	5,815	.0	.0	.0	.0	.0	.0	5,815	5,815	.0	.0	.0	.0
000000-00-0	Heartwood Partners III, LP	NORWALK	CT.....	Capital Partners III, LP	05/30/2018 ..	12/23/2025 ..	1,571,083	.0	.0	.0	.0	.0	.0	1,571,083	1,571,083	.0	.0	.0	.0
000000-00-0	Heartwood Partners II, LP	NORWALK	CT.....	Capital Partners II, LP	12/31/2013 ..	08/08/2025 ..	630,557	.0	.0	.0	.0	.0	.0	630,557	630,557	.0	.0	.0	.0
000000-00-0	Falcon Strategic Partners V, LP	BOSTON	MA.....	Falcon Strategic Partners V	06/13/2016 ..	01/15/2025 ..	26,136	.0	.0	.0	.0	.0	.0	26,136	26,136	.0	.0	.0	.0
000000-00-0	Falcon Structured Equity Partners, LP	BOSTON	MA.....	Falcon Structured Equity Ptner	05/06/2019 ..	01/16/2025 ..	61,191	.0	.0	.0	.0	.0	.0	61,191	61,191	.0	.0	.0	.0
000000-00-0	Falcon Strategic Partners IV, LP	BOSTON	MA.....	Falcon Strategic Partners IV	12/26/2013 ..	11/14/2025 ..	474,337	.0	.0	.0	.0	.0	.0	474,337	474,337	.0	.0	.0	.0
000000-00-0	GCG Investors III, LP	CHICAGO	IL.....	GCG Investors III, LP	08/15/2014 ..	04/07/2025 ..	34,107	.0	.0	.0	.0	.0	.0	34,107	34,107	.0	.0	.0	.0
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA.....	Graham Partners IV, LP	06/20/2017 ..	04/24/2025 ..	18,136	.0	.0	.0	.0	.0	.0	18,136	18,136	.0	.0	.0	.0
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY.....	Graycliff Mezzanine III, LP	10/02/2018 ..	11/24/2025 ..	66,917	.0	.0	.0	.0	.0	.0	66,917	66,917	.0	.0	.0	.0
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY.....	Harvest Partners SCF II, LP	06/28/2018 ..	10/24/2025 ..	296,630	.0	.0	.0	.0	.0	.0	296,630	296,630	.0	.0	.0	.0
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY.....	Harvest Partners SCF, LP	09/27/2016 ..	09/30/2025 ..	309,717	.0	.0	.0	.0	.0	.0	309,717	309,717	.0	.0	.0	.0
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT.....	Ironwood Mezzanine Fund IV, LP	06/12/2018 ..	12/19/2025 ..	553,099	.0	.0	.0	.0	.0	.0	553,099	553,099	.0	.0	.0	.0
000000-00-0	LBC Credit Partners III, LP	PHILADELPHIA	PA.....	LBC Credit Partners III, LP	11/21/2013 ..	03/21/2025 ..	17,608	.0	.0	.0	.0	.0	.0	17,608	17,608	.0	.0	.0	.0
000000-00-0	LBC Credit Partners IV, LP	PHILADELPHIA	PA.....	LBC Credit Partners IV, LP	01/13/2017 ..	07/16/2025 ..	165,703	.0	.0	.0	.0	.0	.0	165,703	165,703	.0	.0	.0	.0
000000-00-0	North Haven Credit Partners II, LP	NEW YORK	NY.....	North Haven Credit Partners II	12/22/2014 ..	04/24/2025 ..	188,708	.0	.0	.0	.0	.0	.0	188,708	188,708	.0	.0	.0	.0
000000-00-0	Morgan Stanley Prime Property Fund, LLC	NEW YORK	NY.....	Morgan Stanley Prime Property	03/30/2017 ..	09/29/2025 ..	138,867	.0	.0	.0	.0	.0	.0	138,867	138,867	.0	.0	.0	.0
000000-00-0	Newstone Capital Partners II, LP	DALLAS	TX.....	Newstone Capital Partners II	03/03/2011 ..	04/16/2025 ..	77,256	.0	.0	.0	.0	.0	.0	77,256	77,256	.0	.0	.0	.0
000000-00-0	Newstone Capital Partners III, LP	DALLAS	TX.....	Newstone Capital Partners III	11/09/2016 ..	12/03/2025 ..	760,987	.0	.0	.0	.0	.0	.0	760,987	760,987	.0	.0	.0	.0
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT.....	PA Direct Credit Opport. II	03/27/2017 ..	12/23/2025 ..	177,546	.0	.0	.0	.0	.0	.0	177,546	177,546	.0	.0	.0	.0
000000-00-0	Siguler Guff SBCOF I, LP	NEW YORK	NY.....	Siguler Gulf SBCOF I, LP	10/06/2017 ..	10/31/2025 ..	143,803	.0	.0	.0	.0	.0	.0	143,803	143,803	.0	.0	.0	.0
000000-00-0	TOW Direct Lending, LLC	LOS ANGELES	CA.....	TOW Direct Lending LLC	03/31/2015 ..	12/19/2025 ..	13,658	.0	.0	.0	.0	.0	.0	13,658	13,658	.0	.0	.0	.0
000000-00-0	Falcon Private Credit Opportunities VI, LP	BOSTON	MA.....	Falcon Private Credit Opp. VI	11/30/2019 ..	04/16/2025 ..	124,632	.0	.0	.0	.0	.0	.0	124,632	124,632	.0	.0	.0	.0
000000-00-0	Siguler Guff SBCOF II, LP	NEW YORK	NY.....	Siguler Guff Small Business II	10/31/2019 ..	11/26/2025 ..	483,692	.0	.0	.0	.0	.0	.0	483,692	483,692	.0	.0	.0	.0
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA.....	Graham Partners V, LP	08/31/2019 ..	03/31/2025 ..	424,928	.0	.0	.0	.0	.0	.0	424,928	424,928	.0	.0	.0	.0
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY.....	North Haven Credit Ptnrs III	12/20/2019 ..	12/22/2025 ..	1,009,616	.0	.0	.0	.0	.0	.0	1,009,616	1,009,616	.0	.0	.0	.0
000000-00-0	Newstone Capital Partners IV, LP	DALLAS	TX.....	Newstone Capital Partners IV	12/23/2019 ..	12/10/2025 ..	268,672	.0	.0	.0	.0	.0	.0	268,672	268,672	.0	.0	.0	.0
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT.....	PA Direct Credit Opport. III	10/01/2020 ..	12/19/2025 ..	569,530	.0	.0	.0	.0	.0	.0	569,530	569,530	.0	.0	.0	.0
000000-00-0	GCG Investors V, LP	CHICAGO	IL.....	GCG Investors V, LP	10/01/2020 ..	12/17/2025 ..	133,203	.0	.0	.0	.0	.0	.0	133,203	133,203	.0	.0	.0	.0
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY.....	Harvest Partners Structured Capital Fund	12/14/2020 ..	10/09/2025 ..	42,843	.0	.0	.0	.0	.0	.0	42,843	42,843	.0	.0	.0	.0
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT.....	Heartwood Partners IV, LP	06/30/2021 ..	08/15/2025 ..	45,248	.0	.0	.0	.0	.0	.0	45,248	45,248	.0	.0	.0	.0
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT.....	Ironwood Mezzanine Fund V, LP	08/17/2022 ..	12/31/2025 ..	283,823	.0	.0	.0	.0	.0	.0	283,823	283,823	.0	.0	.0	.0
000000-00-0	Audax Direct Lending Solutions II-A, LP	NEW YORK	NY.....	Audax Direct Lending Solutions II, LP	09/20/2022 ..	12/02/2025 ..	10,839	.0	.0	.0	.0	.0	.0	10,839	10,839	.0	.0	.0	.0
000000-00-0	GCG Investors VI, LP	CHICAGO	IL.....	GCG Investors VI, LP	10/18/2023 ..	05/21/2025 ..	70,993	.0	.0	.0	.0	.0	.0	70,993	70,993	.0	.0	.0	.0
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							11,093,482	0	0	0	0	0	0	11,093,482	11,093,482	0	0	0	0
000000-00-0	Sixth Street Private Asset Based Investment Fund I	GEORGE TOWN	CYM.....	Sixth Street Private Asset Based Investm	05/16/2025 ..	11/21/2025 ..	0	.0	.0	.0	.0	.0	.0	42,420	42,420	.0	.0	.0	.0
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated							0	0	0	0	0	0	0	42,420	42,420	0	0	0	0
6899999. Total - unaffiliated							11,093,482	0	0	0	0	0	0	11,135,902	11,135,902	0	0	0	0
6999999. Total - affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							11,093,482	0	0	0	0	0	0	11,135,902	11,135,902	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-UF-3	UNITED STATES TREASURY		1.A	1,419,199	1,500,000	1,471,875	1,421,644	.0	2,445	.0	.0	4.625	5.058	MN	9,007	69,375	01/14/2025	11/15/2044	1,534,688
912828-2A-7	UNITED STATES TREASURY		1.A	1,684,031	1,725,000	1,703,033	1,699,355	.0	15,323	.0	.0	1.500	3.946	FA	9,773	.0	08/14/2025	08/15/2026	1,737,938
912828-2R-0	UNITED STATES TREASURY		1.A	731,602	750,000	735,410	734,000	.0	2,399	.0	.0	2.250	3.616	FA	6,374	.0	09/30/2025	08/15/2027	758,438
912828-3F-5	UNITED STATES TREASURY	SD	1.A	1,824,170	1,875,000	1,833,325	1,864,359	.0	5,487	.0	.0	2.250	2.563	MN	5,477	42,188	01/11/2018	11/15/2027	1,895,081
912828-3W-8	UNITED STATES TREASURY		1.A	143,795	150,000	147,738	147,244	.0	1,227	.0	.0	2.750	3.658	FA	1,558	4,125	02/03/2023	02/15/2028	152,063
912828-5M-8	UNITED STATES TREASURY	SD	1.A	474,844	500,000	494,375	485,686	.0	4,601	.0	.0	3.125	4.194	MN	2,029	23,438	07/28/2023	11/15/2028	507,813
912828-YB-0	UNITED STATES TREASURY	SD	1.A	196,258	200,000	186,719	198,522	.0	391	.0	.0	1.625	1.837	FA	1,228	3,250	12/12/2019	08/15/2029	200,000
912828-Z9-4	UNITED STATES TREASURY		1.A	756,684	700,000	642,961	724,334	.0	(5,807)	.0	.0	1.500	0.644	FA	3,966	10,500	05/04/2020	02/15/2030	705,250
912828-ZQ-6	UNITED STATES TREASURY	SD	1.A	296,004	300,000	263,297	298,207	.0	402	.0	.0	0.625	0.764	MN	243	1,875	06/03/2020	05/15/2030	300,938
912828-ZQ-6	UNITED STATES TREASURY		1.A	296,004	300,000	263,297	298,207	.0	402	.0	.0	0.625	0.764	MN	243	1,875	06/03/2020	05/15/2030	300,938
91282C-AV-3	UNITED STATES TREASURY		1.A	195,766	200,000	174,844	197,842	.0	429	.0	.0	0.875	1.103	MN	227	1,750	01/21/2021	11/15/2030	200,875
91282C-BL-4	UNITED STATES TREASURY	SD	1.A	94,988	100,000	88,047	97,305	.0	500	.0	.0	1.125	1.676	FA	425	1,125	03/22/2021	02/15/2031	100,563
91282C-BL-4	UNITED STATES TREASURY		1.A	772,840	900,000	792,422	808,615	.0	15,812	.0	.0	1.125	3.265	FA	3,824	10,125	12/08/2023	02/15/2031	905,063
91282C-CB-5	UNITED STATES TREASURY	SD	1.A	1,005,410	1,000,000	896,016	1,003,049	.0	(542)	.0	.0	1.625	2.110	MN	24,375	10,125	06/28/2021	05/15/2031	1,008,125
91282C-EF-4	UNITED STATES TREASURY	SD	1.A	325,851	325,000	321,001	325,223	.0	(175)	.0	.0	2.500	2.444	MS	2,076	8,125	03/30/2022	03/31/2027	329,063
91282C-EH-9	UNITED STATES TREASURY		1.A	475,820	500,000	488,945	484,339	.0	4,327	.0	.0	2.875	3.888	AO	2,462	14,375	12/28/2023	04/30/2029	507,188
91282C-EV-9	UNITED STATES TREASURY		1.A	471,367	500,000	494,336	482,059	.0	4,651	.0	.0	3.250	4.368	JD	45	16,250	08/18/2023	06/30/2029	508,125
91282C-FJ-5	UNITED STATES TREASURY		1.A	404,348	425,000	417,828	412,032	.0	3,229	.0	.0	3.125	4.031	FA	4,513	13,281	07/21/2023	08/31/2029	431,641
91282C-FT-3	UNITED STATES TREASURY		1.A	489,219	500,000	506,602	493,008	.0	1,643	.0	.0	4.000	4.401	AO	3,425	20,000	08/24/2023	10/31/2029	510,000
91282C-FY-2	UNITED STATES TREASURY		1.A	388,438	400,000	403,344	392,419	.0	1,739	.0	.0	3.875	4.408	MN	1,363	15,500	08/25/2023	11/30/2029	407,750
91282C-GM-7	UNITED STATES TREASURY		1.A	2,928,067	3,075,000	2,989,477	2,944,311	.0	15,457	.0	.0	3.500	4.194	FA	40,652	107,625	12/16/2024	02/15/2033	3,128,813
91282C-GZ-8	UNITED STATES TREASURY		1.A	468,418	500,000	496,445	478,239	.0	4,446	.0	.0	3.500	4.621	AO	2,997	17,500	09/25/2023	04/30/2030	508,750
91282C-HE-4	UNITED STATES TREASURY	SD	1.A	739,336	750,000	751,992	744,556	.0	2,111	.0	.0	3.625	3.943	MN	2,390	40,781	06/22/2023	05/31/2028	763,594
91282C-HK-0	UNITED STATES TREASURY		1.A	297,926	300,000	303,492	298,914	.0	405	.0	.0	4.000	4.154	JD	33	12,000	06/30/2023	06/30/2028	306,000
91282C-HQ-7	UNITED STATES TREASURY	SD	1.A	453,533	450,000	456,715	452,090	.0	(747)	.0	.0	4.125	3.934	JJ	7,768	18,563	12/15/2023	07/31/2028	459,281
91282C-KQ-3	UNITED STATES TREASURY		1.A	4,924,365	4,825,000	4,935,070	4,913,468	.0	(8,715)	.0	.0	4.375	4.113	MN	27,407	211,094	10/08/2024	05/15/2034	4,930,547
91282C-LB-5	UNITED STATES TREASURY		1.A	802,313	800,000	803,656	801,295	.0	(1,018)	.0	.0	4.375	4.090	JJ	14,647	17,500	07/10/2025	07/31/2026	817,500
91282C-MZ-1	UNITED STATES TREASURY		1.A	262,598	265,000	267,112	262,877	.0	278	.0	.0	3.875	4.079	AO	1,759	5,134	05/20/2025	04/30/2030	270,134
91282C-NC-1	UNITED STATES TREASURY		1.A	264,811	270,000	272,447	265,070	.0	259	.0	.0	4.250	4.491	MN	1,490	5,738	05/20/2025	05/15/2035	275,738
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				23,588,003	24,085,000	23,601,820	23,728,269	0	70,961	0	0	XXX	XXX	XXX	159,512	717,466	XXX	XXX	24,461,891
3130AJ-QU-6	FEDERAL HOME LOAN BANKS		1.B FE	3,000,000	3,000,000	2,475,171	3,000,000	.0	0	.0	.0	1.600	1.600	JD	1,200	48,000	06/15/2020	06/22/2033	3,024,000
3130AK-V5-2	FEDERAL HOME LOAN BANKS		1.B FE	2,000,000	2,000,000	1,686,042	2,000,000	.0	0	.0	.0	1.500	1.500	FA	11,750	30,000	01/22/2021	08/10/2032	2,015,000
3134GV-F6-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	4,000,000	4,000,000	3,305,052	4,000,000	.0	0	.0	.0	1.635	1.635	MJSD	1,635	65,400	06/03/2020	06/22/2033	4,016,350
3134GV-VS-4	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	1,200,000	1,200,000	1,026,160	1,200,000	.0	0	.0	.0	1.620	1.620	FMAN	2,268	19,440	12/08/2020	05/19/2032	1,204,860
3134GV-YC-6	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	3,000,000	3,000,000	2,485,790	3,000,000	.0	0	.0	.0	1.650	1.650	FMAN	4,813	49,500	05/19/2020	05/26/2033	3,012,375
3134GI-F5-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,800,000	2,800,000	2,331,629	2,800,000	.0	0	.0	.0	1.375	1.375	MS	12,619	38,500	08/27/2020	09/03/2032	2,819,250
3134GI-M3-7	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,000,000	2,000,000	1,666,713	2,000,000	.0	0	.0	.0	1.400	1.400	MS	8,167	28,000	09/03/2020	09/16/2032	2,014,000
3134GI-N5-1	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,000,000	2,000,000	1,719,451	2,000,000	.0	0	.0	.0	1.340	1.340	MS	7,742	26,800	09/04/2020	09/17/2031	2,013,400
3134GI-PF-7	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	982,500	1,000,000	801,659	989,184	.0	1,331	.0	.0	1.310	1.460	FA	4,876	13,100	10/30/2020	08/17/2033	1,006,550
3134GI-SH-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,800,000	2,800,000	2,286,896	2,800,000	.0	0	.0	.0	1.500	1.500	FA	14,583	42,000	08/17/2020	08/26/2033	2,821,000
3134GX-AB-0	FEDERAL HOME LOAN MORTGAGE CORP		1.B FE	2,000,000	2,000,000	1,710,581	2,000,000	.0	0	.0	.0	1.500	1.500	FA	11,000	30,000	10/29/2020	02/19/2032	2,015,000
0029999999 Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)				25,782,500	25,800,000	21,495,144	25,789,184	0	1,331	0	0	XXX	XXX	XXX	80,653	390,740	XXX	XXX	25,961,785
100853-E8-9	BOSTON MASS		1.A FE	1,200,000	1,200,000	1,039,426	1,200,000	.0	0	.0	.0	1.568	1.568	MS	6,272	18,816	12/10/2020	03/01/2032	1,209,408
13063D-C4-8	CALIFORNIA ST		1.C FE	654,143	750,000	720,981	708,530	.0	18,577	.0	.0	1.700	4.510	FA	5,313	12,750	12/07/2022	02/01/2028	756,375

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol					9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code		Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
212204-ME-8	CONTRA COSTA CALIF CMINTY COLLEGE DIST		1.B FE	350,000	350,000	354,344	350,000	0	0	0	0	4.240	4.239	FA	6,183	14,840	09/16/2022	08/01/2028	357,420
235308-RA-3	DALLAS TEX INDPT SCH DIST		1.A FE	2,531,940	2,000,000	2,011,245	2,000,000	0	0	0	0	6.450	6.448	FA	48,733	129,000	12/27/2012	02/15/2035	2,064,500
419792-J7-2	HAWAII ST		1.C FE	1,050,000	1,050,000	1,082,622	1,050,000	0	0	0	0	4.925	4.923	AO	12,928	51,713	10/20/2022	10/01/2028	1,075,856
442331-7E-8	HOUSTON CITY		1.D FE	400,000	400,000	357,298	400,000	0	0	0	0	1.787	1.787	MS	2,383	7,148	08/18/2021	03/01/2031	403,574
442331-7F-5	HOUSTON CITY		1.D FE	805,000	805,000	706,786	805,000	0	0	0	0	1.927	1.927	MS	5,171	15,512	08/18/2021	03/01/2032	812,756
446222-UV-1	HUNTINGTON BEACH CALIF UN HIGH SCH DIST		1.D FE	500,000	500,000	467,645	500,000	0	0	0	0	1.884	1.884	FA	3,925	9,420	05/13/2021	08/01/2029	504,710
677522-4L-5	OHIO ST		1.A FE	5,700,000	5,700,000	4,844,525	5,700,000	0	0	0	0	1.830	1.830	FA	43,463	104,310	06/18/2020	08/01/2033	5,752,155
68609T-VB-1	OREGON		1.B FE	1,000,000	1,000,000	878,334	1,000,000	0	0	0	0	1.922	1.922	MN	3,203	19,220	06/10/2020	05/01/2032	1,009,610
720424-ZZ-6	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		1.B FE	850,000	850,000	746,713	850,000	0	0	0	0	1.733	1.733	JD	1,228	14,731	07/09/2020	12/01/2031	857,365
758449-SB-9	REEDY CREEK IMPT DIST FLA		1.D FE	750,000	750,000	696,395	750,000	0	0	0	0	2.197	2.197	JD	1,373	16,478	02/05/2020	06/01/2030	758,239
758449-SC-7	REEDY CREEK IMPT DIST FLA		1.D FE	501,025	500,000	457,169	500,522	0	(90)	0	0	2.297	2.276	JD	957	11,485	02/12/2020	06/01/2031	505,743
797661-XG-5	SAN FRANCISCO CALIF BAY AREA RAPID TRAN	SD	1.D FE	150,000	150,000	131,381	150,000	0	0	0	0	3.145	3.145	FA	1,966	4,718	07/31/2019	08/01/2037	26,389
801315-KW-1	SANTA BARBARA CALIF UNI SCH DIST		1.C FE	825,000	825,000	731,345	825,000	0	0	0	0	1.853	1.853	FA	6,370	15,287	07/01/2020	08/01/2031	832,644
802385-RW-6	SANTA MONICA CALIF CMINTY COLLEGE DIST		1.C FE	508,715	500,000	431,607	504,344	0	(902)	0	0	1.946	1.748	FA	4,054	9,730	12/09/2020	08/01/2032	0
802498-ZC-2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACIL		1.B FE	214,593	250,000	234,786	233,990	0	5,788	0	0	1.197	3.824	FA	1,247	2,993	06/23/2022	08/01/2028	251,496
833085-5G-4	SNOHOMISH CNTY WASH		1.B FE	895,000	895,000	893,169	895,000	0	0	0	0	3.800	3.800	JD	2,834	34,010	11/14/2018	12/01/2028	912,005
848644-6M-7	SPOKANE CNTY WASH		1.B FE	307,506	300,000	311,786	305,459	0	(785)	0	0	5.003	4.648	JD	1,251	15,009	03/27/2023	12/01/2031	307,505
849476-LE-4	SPRING BRANCH TEX INDPT SCH DIST		1.C FE	1,000,000	1,000,000	1,001,757	1,000,000	0	0	0	0	5.892	0.000	FA	24,550	58,920	10/05/2009	02/01/2039	0
882722-KE-0	TEXAS STATE		1.A FE	1,425,000	1,425,000	1,471,576	1,425,000	0	0	0	0	5.367	5.365	AO	19,120	81,289	08/19/2009	04/01/2029	1,463,240
882724-TB-0	TEXAS STATE		1.A FE	200,000	200,000	205,845	200,000	0	0	0	0	4.634	4.633	AO	2,317	9,268	08/10/2023	10/01/2029	204,634
95736V-FA-5	WESTCHESTER CNTY N Y		1.A FE	515,050	500,000	517,439	508,056	0	(2,501)	0	0	5.000	4.412	JD	1,111	25,000	12/15/2022	12/15/2028	512,500
97705M-SC-0	WISCONSIN ST		1.B FE	1,552,420	1,550,000	1,351,809	1,551,120	0	(247)	0	0	1.736	1.719	MN	4,485	26,908	06/25/2020	05/01/2032	1,563,454
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				23,885,391	23,450,000	21,645,981	23,412,020	0	19,839	0	0	XXX	XXX	XXX	210,435	708,553	XXX	XXX	22,141,577
051595-BZ-8	AURORA COLO WTR REV		1.B FE	500,000	500,000	440,854	500,000	0	0	0	0	1.698	1.698	FA	3,538	8,490	08/20/2021	08/01/2031	504,245
052414-TF-6	AUSTIN TEX ELEC UTIL SYS REV		1.D FE	315,000	315,000	289,734	315,000	0	0	0	0	2.885	2.885	MN	1,161	9,088	07/31/2019	11/15/2032	319,544
059231-W2-2	BALTIMORE MD REV		1.E FE	685,000	685,000	612,746	685,000	0	0	0	0	1.925	1.925	JJ	6,593	13,186	11/19/2020	07/01/2031	691,593
091096-PB-7	BIRMINGHAM ALA WTRWKS BRD WTR REV		1.C FE	1,108,020	1,100,000	990,705	1,104,404	0	(840)	0	0	1.813	1.729	JJ	9,972	19,943	07/27/2021	01/01/2031	1,109,972
091096-PC-5	BIRMINGHAM ALA WTRWKS BRD WTR REV		1.C FE	1,161,451	1,150,000	1,021,361	1,156,598	0	(1,132)	0	0	2.013	1.902	JJ	11,575	23,150	07/27/2021	01/01/2032	1,161,575
130770-HX-3	CALIFORNIA ST UNIV REV		1.D FE	2,842,810	2,840,000	2,841,221	2,841,221	0	(293)	0	0	3.590	3.578	MN	16,993	101,956	07/24/2019	11/01/2051	2,890,978
130770-MS-8	CALIFORNIA ST UNIV REV		1.D FE	800,000	800,000	711,891	800,000	0	0	0	0	1.940	1.940	MN	2,587	15,520	08/27/2020	11/01/2031	807,760
14329N-FQ-2	CARMEL IND REDEV AUTH LEASE RENT REV		1.C FE	1,455,000	1,455,000	1,348,435	1,455,000	0	0	0	0	1.754	1.754	FA	10,634	25,521	09/24/2020	08/01/2029	1,467,760
160429-YJ-9	CHARLESTON S C WTRWKS & SWIR REV	SD	1.A FE	135,000	135,000	118,913	135,000	0	0	0	0	1.790	1.790	JJ	1,208	2,417	06/18/2020	01/01/2032	136,208
160429-YJ-9	CHARLESTON S C WTRWKS & SWIR REV		1.A FE	3,665,000	3,665,000	3,228,265	3,665,000	0	0	0	0	1.790	1.790	JJ	32,802	65,604	06/18/2020	01/01/2032	3,697,802
235036-4S-6	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	400,000	400,000	368,023	400,000	0	0	0	0	2.624	2.624	MN	1,749	10,496	08/08/2019	11/01/2031	405,248
23542J-QW-8	DALLAS TEX WTRWKS & SWIR SYS REV		1.C FE	1,000,000	1,000,000	870,602	1,000,000	0	0	0	0	2.030	2.030	AO	5,075	20,300	06/10/2020	10/01/2032	1,010,150
25477G-YV-1	DISTRICT COLUMBIA INCOME TAX REV		1.A	2,060,000	2,060,000	1,867,036	2,060,000	0	0	0	0	1.580	1.580	JD	2,712	16,274	07/10/2020	12/01/2030	0
25477G-YW-9	DISTRICT COLUMBIA INCOME TAX REV		1.A	1,965,000	1,965,000	1,791,197	1,965,000	0	0	0	0	1.710	1.710	JD	2,800	16,801	07/10/2020	12/01/2031	0
25477G-ZC-2	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	240,000	240,000	214,987	240,000	0	0	0	0	1.580	1.580	JD	316	3,792	07/10/2020	12/01/2030	241,896
25477G-ZD-0	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	335,000	335,000	293,892	335,000	0	0	0	0	1.710	1.710	JD	477	5,729	07/10/2020	12/01/2031	337,864
39222P-EL-4	GREATER NEW HAVEN WTR POLLUTION CTL AUTH		1.B FE	700,000	700,000	652,779	700,000	0	0	0	0	1.850	1.850	FA	4,892	12,950	06/18/2020	08/15/2029	706,475
45506E-CU-5	INDIANA ST FIN AUTH REV		1.E FE	263,979	300,000	281,909	281,888	0	5,253	0	0	2.116	4.174	MS	2,116	6,348	05/27/2022	03/01/2029	303,174
469487-RW-4	JACKSONVILLE FLA SPL REV		1.C FE	3,400,000	3,400,000	2,995,199	3,400,000	0	0	0	0	1.861	1.861	AO	15,819	63,274	08/19/2020	10/01/2031	3,431,637
479354-EP-3	JOHNSTON CNTY N C LTD OBLIG		1.B FE	500,000	500,000	443,012	500,000	0	0	0	0	2.090	2.090	AO	2,613	10,450	06/18/2020	04/01/2032	505,225
48542R-SN-5	KANSAS ST DEV FIN AUTH REV		1.E FE	1,300,875	1,300,000	1,185,572	1,300,453	0	(100)	0	0	1.790	1.782	MN	3,878	23,270	08/24/2021	05/01/2030	1,311,635

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
48542R-SP-0	KANSAS ST DEV FIN AUTH REV		1.E FE	400,000	400,000	357,132	400,000	0	0	0	0	1.890	1.890	MM	1,260	7,560	08/18/2021	05/01/2031	403,780
576004-HD-0	MASSACHUSETTS (COMMONWEALTH OF)		1.A FE	184,268	190,000	189,761	187,960	0	1,255	0	0	3.680	4.410	JJ	3,224	6,992	12/07/2022	07/15/2027	193,496
576004-HE-8	MASSACHUSETTS (COMMONWEALTH OF)		1.A FE	999,110	1,000,000	997,832	999,616	0	126	0	0	3.769	3.783	JJ	17,379	37,690	08/19/2022	07/15/2029	319,652
594698-SB-9	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	614,322	600,000	550,223	607,633	0	(1,558)	0	0	2.028	1.743	MS	4,056	12,168	07/22/2021	09/01/2030	606,084
594698-SC-7	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	612,606	600,000	540,188	607,422	0	(1,230)	0	0	2.128	1.897	MS	4,256	12,768	08/17/2021	09/01/2031	606,384
594698-TA-0	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	279,900	300,000	290,930	290,649	0	3,123	0	0	2.670	3.861	AO	1,691	8,010	05/23/2022	10/15/2028	304,005
61212L-RA-9	MONTANA ST BRD REGENTS HIGHER ED REV		1.D FE	1,905,000	1,905,000	1,569,293	1,905,000	0	0	0	0	3.075	3.075	MM	7,485	58,579	09/06/2019	11/15/2039	587,429
64971W-ZW-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1.A FE	2,353,250	2,500,000	2,457,365	2,463,715	0	16,454	0	0	2.970	3.700	FA	30,938	74,250	06/19/2018	02/01/2028	2,537,125
64990F-E2-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	499,996	500,000	453,009	500,004	0	(1)	0	0	2.152	2.152	MS	3,168	10,760	06/16/2021	03/15/2031	505,380
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	471,600	500,000	489,971	488,784	0	4,987	0	0	2.657	3.767	FA	5,019	13,285	05/19/2022	02/15/2028	506,643
65887P-XW-0	NORTH DAKOTA PUB FIN AUTH		1.C FE	1,512,540	1,500,000	1,507,623	1,506,094	0	(1,940)	0	0	4.000	3.851	JD	5,000	60,000	06/30/2022	12/01/2028	1,530,000
68607V-4N-2	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.A FE	800,000	800,000	806,456	800,000	0	0	0	0	4.121	4.120	AO	8,242	32,968	04/26/2023	04/01/2029	816,484
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.A FE	1,000,000	1,000,000	1,007,810	1,000,000	0	0	0	0	4.171	4.170	AO	10,428	41,710	04/26/2023	04/01/2030	1,020,855
709235-S9-7	PENNSYLVANIA ST UNIV		1.C FE	700,000	700,000	648,608	700,000	0	0	0	0	2.245	2.245	MS	5,238	15,715	05/06/2020	09/01/2030	707,858
753385-MY-6	RAPID CITY S D SALES TAX REV		1.C FE	850,000	850,000	747,630	850,000	0	0	0	0	1.781	1.781	JD	1,262	15,139	07/29/2021	12/01/2031	857,569
797412-DS-9	SAN DIEGO CNTY CALIF WTR AUTH WTR REV		1.B FE	1,500,000	1,500,000	1,358,948	1,500,000	0	0	0	0	1.531	1.531	MM	3,828	22,965	07/09/2020	05/01/2030	1,511,483
79771F-AM-9	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	600,000	600,000	532,884	600,000	0	0	0	0	1.988	1.988	MM	1,988	11,928	10/08/2020	11/01/2031	605,964
79771F-BE-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	201,514	200,000	177,606	200,773	0	(151)	0	0	1.988	1.904	MM	663	3,976	11/16/2020	11/01/2031	0
79771F-FJ-1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	195,000	195,000	180,593	195,000	0	0	0	0	2.803	2.803	MM	911	5,466	12/13/2019	11/01/2031	197,733
802649-TQ-6	SANTA ROSA CALIF WASTEWATER REV		1.C FE	250,000	250,000	225,210	250,000	0	0	0	0	2.115	2.115	MS	1,763	5,288	11/12/2020	09/01/2031	252,644
810489-WK-6	SCOTTSDALE ARIZ MUN PTY CORP EXCISE TAX		1.A FE	1,000,000	1,000,000	856,913	1,000,000	0	1,656	0	0	1.656	1.656	JJ	8,280	16,560	01/22/2021	07/01/2032	1,008,280
880541-K8-9	TENNESSEE ST		1.A FE	250,000	250,000	257,569	250,000	0	0	0	0	4.640	4.639	MM	1,933	11,600	08/16/2023	05/01/2030	255,800
880541-K9-7	TENNESSEE ST		1.A FE	350,000	350,000	360,538	350,000	0	0	0	0	4.600	4.599	MM	2,683	16,100	08/16/2023	05/01/2031	358,050
88213A-HT-5	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	468,070	500,000	486,637	477,720	0	3,602	0	0	3.481	4.422	MM	2,224	17,405	03/22/2023	05/15/2031	508,703
88258M-AA-3	TNGUTL 23 A1 - ABS		1.A FE	685,265	669,846	687,630	681,489	0	(914)	0	0	5.102	4.732	MS	8,544	34,176	03/15/2023	04/01/2035	0
91412H-FG-3	UNIVERSITY CALIF REVS		1.C FE	278,034	280,000	274,965	278,997	0	265	0	0	3.349	3.459	JJ	4,689	9,377	04/06/2022	07/01/2029	284,689
91412H-GG-2	UNIVERSITY CALIF REVS		1.C FE	443,545	450,000	406,805	446,716	0	713	0	0	1.614	1.788	MM	928	7,263	05/26/2021	05/15/2030	453,632
914437-UR-7	UNIVERSITY MASS BLDG AUTH REV		1.C FE	1,250,000	1,250,000	1,107,038	1,250,000	0	0	0	0	3.097	3.097	MM	6,452	38,713	01/09/2020	11/01/2035	1,269,356
914437-VE-5	UNIVERSITY MASS BLDG AUTH REV		1.C FE	378,309	380,000	332,812	378,945	0	142	0	0	2.108	2.152	MM	1,335	8,010	05/21/2021	11/01/2032	384,005
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	242,007	230,000	231,420	231,133	0	(3,336)	0	0	5.700	4.183	MM	2,185	16,388	07/22/2022	05/01/2026	236,555
977100-HC-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	340,000	340,000	318,804	340,000	0	0	0	0	2.399	2.399	MM	1,359	8,157	01/29/2020	05/01/2030	344,078
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue				46,446,470	46,634,846	42,299,380	46,577,214	0	24,425	0	0	XXX	XXX	XXX	297,918	1,115,520	XXX	XXX	40,214,455
00081T-AK-4	ACCO BRANDS CORP		4.B FE	109,898	130,000	120,472	118,676	0	3,035	0	0	4.250	7.355	MS	1,627	5,525	11/22/2022	03/15/2029	132,763
00108W-AM-2	AEP TEXAS INC		2.A FE	480,546	600,000	546,565	516,113	0	15,918	0	0	2.100	5.659	JJ	6,300	12,600	10/17/2023	07/01/2030	606,300
00135T-AF-1	A1B GROUP PLC		2.A FE	7,044,331	6,825,050	7,044,331	7,035,050	0	(12,991)	0	0	5.320	4.536	MM	46,395	181,545	09/09/2025	05/15/2031	0
00182Y-AA-3	ANZ BANK NEW ZEALAND LTD		1.G FE	500,000	500,000	509,632	500,000	0	0	0	0	5.548	5.545	FA	10,788	27,740	08/02/2022	08/11/2032	0
001877-AA-7	API GROUP DE INC		4.A FE	100,670	120,000	116,702	108,062	0	2,856	0	0	4.125	7.371	JJ	2,283	4,950	09/27/2023	07/15/2029	122,475
001940-AC-9	ATS CORP		4.A FE	57,585	67,000	61,895	65,293	0	1,506	0	0	4.125	7.027	JD	123	2,764	06/27/2024	02/15/2028	68,382
00206R-DQ-2	AT&T INC		2.B FE	988,060	1,000,000	1,002,318	996,860	0	2,575	0	0	4.250	4.530	MS	14,167	42,500	06/13/2022	03/01/2027	1,021,250
00206R-HJ-4	AT&T INC		2.B FE	285,867	300,000	301,572	291,592	0	2,382	0	0	4.350	5.325	MS	4,350	13,050	07/07/2023	03/01/2029	306,525
00253X-AA-9	AADVANTAGE LOYALTY IP LTD		3.A FE	62,715	64,564	64,655	64,276	3	598	0	0	5.500	7.071	JAJO	700	3,472	04/09/2025	04/20/2026	32,726
00253X-AB-7	AADVANTAGE LOYALTY IP LTD		3.A FE	248,719	267,000	271,861	256,078	0	2,776	0	0	5.750	7.144	JAJO	3,028	14,161	12/17/2025	04/20/2029	270,838
002824-BQ-2	ABBOTT LABORATORIES		1.D FE	197,134	200,000	179,012	198,660	0	286	0	0	1.400	1.555	JD	8	2,800	06/22/2020	06/30/2030	201,400
00287Y-BX-6	ABBVIE INC		1.G FE	270,423	300,000	290,985	280,841	0	4,361	0	0	3.200	5.030	MM	1,067	9,600	07/11/2023	11/21/2029	304,800

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC		4.A FE	132,846	140,000	139,040	136,311	1,130	1,260	0	0	5.500	6.661	JJ	3,850	7,150	12/17/2025	07/01/2028	143,850
00404A-AQ-2	ACADIA HEALTHCARE COMPANY INC		4.A FE	16,000	16,000	16,164	16,000	0	0	0	0	7.375	7.375	MS	347	606	03/06/2025	03/15/2033	16,590
005095-AB-0	ACUSHNET CO		3.C FE	11,000	11,000	11,145	11,000	0	0	0	0	5.625	5.625	JD	64	0	11/12/2025	12/01/2033	11,309
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD		3.B FE	76,016	76,000	78,108	75,990	42	(11)	0	0	7.000	7.003	AO	1,123	5,320	04/09/2025	04/15/2028	78,660
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD		4.B FE	134,488	133,000	139,840	134,284	667	(178)	0	0	8.250	7.900	AO	2,316	10,148	12/17/2025	04/15/2031	138,486
00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD		4.B FE	54,359	55,000	56,781	54,402	0	42	0	0	7.500	7.692	FA	1,558	2,200	04/09/2025	02/15/2033	57,063
00766T-AE-0	AECOM		3.B FE	72,338	72,000	73,771	72,336	0	(1)	0	0	6.000	5.922	FA	1,908	0	12/12/2025	08/01/2033	74,160
00774M-AW-5	AERCAP IRELAND CAPITAL DAC		2.A FE	2,797,230	3,000,000	2,908,562	2,835,185	0	37,955	0	0	3.000	5.115	AO	15,500	90,000	04/16/2025	10/29/2028	3,045,000
00810G-AD-6	AETHON UNITED BR LP		4.A FE	22,970	23,000	24,092	22,972	0	1	0	0	7.500	7.535	AO	431	1,538	04/09/2025	10/01/2029	23,863
00846U-AM-3	AGILENT TECHNOLOGIES INC		2.A FE	501,650	500,000	456,747	500,842	0	(190)	0	0	2.100	2.058	JD	788	10,500	07/21/2021	06/04/2030	0
00846U-AN-1	AGILENT TECHNOLOGIES INC		2.A FE	1,090,362	1,100,000	995,772	1,094,709	0	944	0	0	2.300	2.399	MS	7,660	25,300	03/16/2021	03/12/2031	1,112,650
013092-AB-7	ALBERTSONS COMPANIES INC		3.B FE	266,742	268,000	268,809	267,388	768	245	0	0	5.875	5.987	FA	5,948	14,423	09/02/2025	02/15/2028	275,873
013092-AG-6	ALBERTSONS COMPANIES INC		3.B FE	438,772	457,000	439,475	435,149	16,055	2,753	0	0	3.500	4.334	MS	4,710	14,770	12/17/2025	03/15/2029	464,998
013090-AC-2	ALBERTSONS COMPANIES INC		3.B FE	17,000	17,000	17,200	17,000	0	0	0	0	5.500	5.501	MN	132	0	10/21/2025	03/31/2031	17,353
01400E-AD-5	ALCON FINANCE CORP		2.A FE	672,187	650,000	604,811	661,209	0	(2,550)	0	0	2.600	2.164	MN	1,596	16,900	07/08/2021	05/27/2030	0
01626P-AH-9	ALIMENTATION COUCHE-TARD INC		2.A FE	1,020,327	1,100,000	1,091,881	1,083,261	0	10,077	0	0	3.550	4.567	JJ	16,813	39,050	11/20/2018	07/26/2027	1,119,525
01741R-AH-5	ATI INC		3.C FE	77,990	83,000	83,148	80,847	0	1,009	0	0	5.875	7.350	JD	406	4,876	07/23/2024	12/01/2027	85,438
01741R-AN-2	ATI INC		3.C FE	76,551	76,000	80,150	76,428	75	(77)	0	0	7.250	7.104	FA	2,082	5,329	04/09/2025	08/15/2030	78,755
019736-AE-7	ALLISON TRANSMISSION INC		3.A FE	117,289	125,000	124,858	121,743	33	1,657	0	0	4.750	6.350	AO	1,484	5,581	09/02/2025	10/01/2027	127,969
019736-AF-4	ALLISON TRANSMISSION INC		3.A FE	135,556	142,000	144,236	138,222	33	956	0	0	5.875	6.733	JD	695	7,902	12/17/2025	06/01/2029	146,171
019736-AG-2	ALLISON TRANSMISSION INC		3.B FE	60,017	72,000	67,814	63,486	36	1,337	0	0	3.750	6.521	JJ	1,133	2,513	04/09/2025	01/30/2031	73,350
019736-AH-0	ALLISON TRANSMISSION INC		3.B FE	20,000	20,000	20,285	20,000	0	0	0	0	5.875	5.875	JD	131	0	11/06/2025	12/01/2033	20,588
02090D-AB-4	ALTICE FRANCE SAS		5.A FE	175,651	154,020	149,470	149,470	(24,655)	(1,526)	0	0	6.875	3.861	AO	2,647	0	10/01/2025	10/15/2030	0
023135-CH-7	AMAZON.COM INC		1.D FE	275,295	300,000	290,929	281,178	0	2,516	0	0	3.600	4.768	AO	2,340	10,800	08/04/2023	04/13/2032	305,400
023135-CQ-7	AMAZON.COM INC		1.D FE	445,922	450,000	461,911	447,305	0	609	0	0	4.650	4.819	JD	1,744	20,925	09/21/2023	12/01/2029	460,463
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC		2.B FE	599,736	600,000	548,698	599,851	0	25	0	0	2.690	2.695	MN	1,614	16,140	05/18/2021	05/25/2031	608,070
02352N-AA-7	AMER SPORTS CO		3.A FE	100,597	101,000	105,960	100,687	0	50	0	0	6.750	6.823	MS	2,273	6,818	07/09/2024	02/16/2031	104,125
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC		4.A FE	31,800	35,000	34,998	33,118	0	602	0	0	6.875	9.333	JJ	1,203	2,458	04/09/2025	07/01/2028	36,203
024747-AF-4	AMERICAN BUILDERS & CONTRACTORS SUPPLY C		3.B FE	133,117	147,000	145,994	140,380	24	2,840	0	0	4.000	6.390	JJ	2,711	5,280	12/17/2025	01/15/2028	149,940
025816-DH-9	AMERICAN EXPRESS CO		1.F FE	500,000	500,000	514,820	500,000	0	5,282	0	0	5.282	5.280	AO	11,224	26,410	07/25/2023	07/27/2029	0
025816-DN-6	AMERICAN EXPRESS CO		1.F FE	100,000	100,000	109,239	100,000	0	0	0	0	6.489	6.490	AO	1,100	6,489	10/24/2023	10/30/2031	101,622
02665W-EH-0	AMERICAN HONDA FINANCE CORP		1.G FE	299,610	300,000	303,110	299,758	0	50	0	0	4.600	4.621	AO	2,837	13,800	04/13/2023	04/17/2030	306,900
026874-DW-4	AMERICAN INTERNATIONAL GROUP INC		2.A FE	2,010,720	2,000,000	2,049,686	2,009,723	0	(997)	0	0	4.850	4.724	MN	14,550	48,500	06/16/2025	05/07/2030	0
03073E-AT-2	CENCORA INC		2.A FE	1,596,688	1,600,000	1,474,534	1,598,182	0	321	0	0	2.700	2.724	MS	12,720	43,200	03/25/2021	03/15/2031	1,621,600
030981-AM-6	AMERIGAS PARTNERS LP		4.B FE	44,928	45,000	46,547	44,953	1,337	25	0	0	9.375	9.426	JD	352	3,984	07/18/2025	06/01/2028	47,109
030981-AP-9	AMERIGAS PARTNERS LP		4.B FE	36,000	36,000	38,360	36,000	0	0	0	0	9.500	9.500	JD	285	1,720	05/21/2025	06/01/2030	37,710
031162-CW-8	AMGEN INC		2.A FE	1,227,054	1,200,000	1,088,308	1,214,194	0	(2,744)	0	0	2.300	2.044	FA	9,660	27,600	06/17/2021	02/25/2031	1,213,800
031652-BL-3	AMKOR TECHNOLOGY INC		3.B FE	40,056	40,000	40,923	40,055	0	(1)	0	0	5.875	5.852	AO	646	0	10/01/2025	10/01/2033	41,175
032654-AN-5	ANALOG DEVICES INC		1.G FE	144,587	150,000	149,568	148,648	0	1,400	0	0	3.500	4.506	JD	379	5,250	12/19/2022	12/05/2026	152,625
032654-BA-2	ANALOG DEVICES INC		1.G FE	190,894	200,000	198,863	196,853	0	2,049	0	0	3.450	4.582	JD	307	6,900	12/19/2022	06/15/2027	203,450
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	480,311	491,000	501,089	484,549	0	1,898	0	0	4.750	5.220	JJ	10,236	23,323	09/22/2023	01/23/2029	502,661
035240-AV-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	223,348	250,000	244,096	231,241	0	3,668	0	0	3.500	5.435	JD	729	8,750	10/11/2023	06/01/2030	254,375
03674X-AQ-9	ANTERO RESOURCES CORP		2.C FE	85,821	85,000	86,309	85,426	0	(214)	0	0	7.625	7.353	FA	2,701	6,481	08/05/2024	02/01/2029	88,241
03674X-AS-5	ANTERO RESOURCES CORP		2.C FE	30,785	32,000	32,434	31,220	0	158	0	0	5.375	6.039	MS	573	1,720	03/28/2023	03/01/2030	32,860
03690A-AH-9	ANTERO MIDSTREAM PARTNERS LP		3.A FE	175,756	187,000	187,094	180,184	(2)	1,667	0	0	5.375	6.556	JD	447	9,648	12/17/2025	06/15/2029	192,026

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03690A-AM-8	ANTERO MIDSTREAM PARTNERS LP		3.A FE	59,950	60,000	60,350	59,952	.0	.2	.0	.0	5.750	5.762	AO	949	.0	09/24/2025	10/15/2033	61,725
037389-BE-2	AON CORP		2.A FE	4,468,050	5,000,000	4,719,692	4,548,340	.0	80,290	.0	.0	2.800	5.134	MN	17,889	140,000	02/12/2025	05/15/2030	5,070,000
03740L-AA-0	AON CORP		2.A FE	997,120	1,000,000	.883,072	.998,312	.0	.279	.0	.0	2.050	2.082	FA	.7,289	20,500	08/18/2021	08/23/2031	1,010,250
038522-AQ-1	ARAMARK SERVICES INC		4.A FE	128,719	135,000	134,981	131,882	14	1,288	.0	.0	5.000	6.176	FA	2,813	5,125	12/17/2025	02/01/2028	138,375
039483-AT-9	ARCHER-DANIELS-MIDLAND CO		1.F FE	150,986	150,000	163,385	150,806	.0	(95)	.0	.0	5.935	5.837	AO	2,226	8,903	10/19/2023	10/01/2032	154,451
039524-AA-1	ARCHES BUYER INC		4.B FE	90,041	107,000	105,025	98,245	.0	3,129	.0	.0	4.250	8.044	JD	.379	4,441	09/02/2025	06/01/2028	109,274
03959K-AC-4	ARCHROCK PARTNERS LP		3.C FE	106,299	112,000	112,509	109,228	18	1,085	.0	.0	6.250	7.389	AO	1,750	6,375	12/17/2025	04/01/2028	115,500
03959K-AD-2	ARCHROCK PARTNERS LP		3.C FE	40,856	41,000	42,232	40,868	.0	12	.0	.0	6.625	6.685	MS	.905	2,584	04/09/2025	09/01/2032	42,358
03969U-AA-4	ARDAGH GROUP SA		5.B FE	213,516	235,000	214,912	213,947	.0	431	.0	.0	12.000	13.552	MN	3,838	.0	11/12/2025	12/01/2030	247,997
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC		3.B FE	138,813	154,000	151,624	143,533	1,685	2,090	.0	.0	4.625	6.545	MN	.910	6,776	12/17/2025	11/15/2029	157,561
04364V-AX-1	ASCENT RESOURCES UTICA HOLDINGS LLC		3.C FE	33,054	33,000	34,137	33,050	158	(4)	.0	.0	6.625	6.597	AO	.462	2,186	02/18/2025	10/15/2032	34,093
04364V-BA-0	ASCENT RESOURCES UTICA HOLDINGS LLC		3.C FE	38,000	38,000	39,286	38,000	.0	.0	.0	.0	6.625	6.623	JJ	1,434	.0	06/03/2025	07/15/2033	39,259
045941-AA-9	ASURION LLC		3.C FE	66,000	66,000	68,521	66,000	.0	.0	.0	.0	8.000	8.003	JD	.191	.0	12/10/2025	12/31/2032	68,640
04636N-AF-0	ASTRAZENECA FINANCE LLC		1.E FE	299,394	300,000	306,416	299,733	.0	114	.0	.0	4.875	4.919	MS	4,794	14,625	02/28/2023	03/03/2028	307,313
04636N-AG-8	ASTRAZENECA FINANCE LLC		1.E FE	595,416	600,000	619,496	597,115	.0	608	.0	.0	4.900	5.029	MS	9,637	29,400	03/02/2023	03/03/2030	614,700
04685A-AD-0	ATHENE GLOBAL FUNDING		1.E FE	1,528,875	1,500,000	1,524,204	1,527,376	.0	(1,499)	.0	.0	5.322	4.959	MN	10,644	39,915	08/05/2025	11/13/2031	1,539,915
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP		1.G FE	1,005,540	1,000,000	898,728	1,002,893	.0	(549)	.0	.0	2.570	2.507	MN	2,570	25,700	11/18/2020	11/25/2035	.0
053332-BA-9	AUTOZONE INC		2.B FE	1,356,362	1,400,000	1,226,731	1,376,767	.0	4,301	.0	.0	1.650	1.996	JJ	10,652	23,100	03/15/2021	01/15/2031	1,411,550
05352T-AA-7	AVANTOR FUNDING INC		3.B FE	230,409	247,000	245,602	237,681	47	3,102	.0	.0	4.625	6.254	JJ	5,268	9,111	12/17/2025	07/15/2028	252,712
05368V-AA-4	AVIENT CORP		3.C FE	60,456	62,000	63,752	60,979	.0	179	.0	.0	7.125	7.556	FA	1,841	4,239	04/09/2025	08/01/2030	64,209
053773-BC-0	AVIS BUDGET CAR RENTAL LLC		4.A FE	31,534	34,000	33,974	33,974	.0	558	.0	.0	5.750	.0	JJ	.901	1,943	04/09/2025	07/15/2027	34,978
053773-BF-3	AVIS BUDGET CAR RENTAL LLC		4.A FE	57,304	64,000	62,388	59,733	11	1,081	.0	.0	5.375	7.792	MS	1,147	3,091	04/09/2025	03/01/2029	65,720
053773-BG-1	AVIS BUDGET CAR RENTAL LLC		4.A FE	159,189	177,000	172,792	167,452	(10)	3,585	.0	.0	4.750	7.397	AO	2,102	7,814	12/17/2025	04/01/2028	181,204
053773-BJ-5	AVIS BUDGET CAR RENTAL LLC		4.A FE	123,527	123,000	127,698	123,439	49	(68)	.0	.0	8.250	8.140	JJ	4,679	7,094	12/17/2025	01/15/2030	128,074
053773-BK-2	AVIS BUDGET CAR RENTAL LLC		4.A FE	55,026	55,000	56,803	55,025	.0	(1)	.0	.0	8.375	8.363	JD	.205	2,636	05/30/2025	06/15/2032	57,303
05453G-AC-9	AXALTA COATING SYSTEMS LLC		3.C FE	122,996	150,000	144,168	134,999	.0	4,165	.0	.0	3.375	6.998	FA	1,913	5,063	11/28/2022	02/15/2029	152,531
05464C-AC-5	AXON ENTERPRISE INC		3.C FE	11,000	11,000	11,392	11,000	.0	.0	.0	.0	6.125	6.125	MS	.198	344	03/05/2025	03/15/2030	11,337
05523R-AF-4	BAE SYSTEMS PLC		1.G FE	1,194,068	1,200,000	1,065,344	1,196,596	.0	597	.0	.0	1.900	1.956	FA	8,613	22,800	07/22/2021	02/15/2031	1,211,400
05523R-AJ-6	BAE SYSTEMS PLC		1.G FE	5,035,924	4,875,000	5,014,274	4,992,409	.0	(34,077)	.0	.0	5.125	4.300	MS	65,931	249,844	09/18/2024	03/26/2029	.0
05565Q-DH-8	BP CAPITAL MARKETS PLC		1.E FE	472,710	500,000	496,796	484,581	.0	4,828	.0	.0	3.723	.0	MN	.0	18,615	06/14/2023	11/28/2028	509,308
05578A-AN-8	BPCE SA		1.E FE	632,688	600,000	566,481	615,749	.0	(4,012)	.0	.0	2.700	1.970	AO	4,050	16,200	08/18/2021	10/01/2029	608,100
05578A-E4-6	BPCE SA		1.E FE	748,118	750,000	758,400	749,390	.0	371	.0	.0	4.750	4.805	JJ	16,031	35,625	07/11/2022	07/19/2027	767,813
05605H-AB-6	BIUX TECHNOLOGIES INC		3.C FE	18,986	21,000	20,651	19,833	31	.417	.0	.0	4.125	6.575	JD	.2	866	06/27/2024	06/30/2028	21,433
05605H-AC-4	BIUX TECHNOLOGIES INC		3.C FE	111,750	115,000	112,180	110,709	4,280	547	.0	.0	4.125	4.710	AO	1,001	4,744	10/11/2023	04/15/2029	117,372
06051G-FU-8	BANK OF AMERICA CORP		2.A FE	1,002,000	1,000,000	1,000,196	1,000,060	.0	(351)	.0	.0	4.450	4.413	MS	14,586	44,500	07/23/2018	03/03/2026	1,022,250
06051G-HV-4	BANK OF AMERICA CORP		1.G FE	1,000,000	1,000,000	965,919	1,000,000	.0	3,194	.0	.0	3.194	3.193	JJ	.0	31,940	07/18/2019	07/23/2030	.0
06051G-KP-3	BANK OF AMERICA CORP		1.G FE	300,000	300,000	301,150	300,000	.0	.0	.0	.0	4.376	4.375	AO	2,334	13,128	04/21/2022	04/27/2028	.0
06051G-LG-2	BANK OF AMERICA CORP		1.E FE	375,275	375,000	384,132	375,143	.0	(57)	.0	.0	5.202	5.184	AO	3,576	19,508	04/19/2023	04/25/2029	.0
06051G-LH-0	BANK OF AMERICA CORP		1.E FE	375,277	375,000	386,711	375,227	.0	(25)	.0	.0	5.288	.0	AO	3,636	19,830	04/19/2023	04/25/2034	.0
06368L-AQ-9	BANK OF MONTREAL		1.F FE	299,868	300,000	303,935	299,963	.0	21	.0	.0	4.700	4.708	MS	4,191	14,100	09/07/2022	09/14/2027	307,050
06406R-BL-0	BANK OF NEW YORK MELLON CORP		1.F FE	350,000	350,000	361,791	350,000	.0	.0	.0	.0	5.802	5.800	AO	3,723	20,307	10/18/2022	10/25/2028	.0
06406Y-AA-0	BANK OF NEW YORK MELLON CORP		1.F FE	2,007,920	2,000,000	1,943,459	2,003,120	.0	(838)	.0	.0	3.300	.0	FA	23,467	66,000	05/30/2019	08/23/2029	.0
064159-4B-9	BANK OF NOVA SCOTIA		1.F FE	998,720	1,000,000	890,964	999,277	.0	121	.0	.0	2.150	2.164	FA	8,958	21,500	06/21/2021	08/01/2031	1,010,750
071705-AA-5	BAUSCH + LOMB CORP		4.A FE	44,388	43,000	44,809	44,065	.0	(288)	.0	.0	8.375	7.351	AO	.900	2,429	04/02/2025	10/01/2028	44,801
071734-AN-7	BAUSCH HEALTH COMPANIES INC		5.A FE	82,173	125,000	111,919	99,703	.0	8,085	.0	.0	4.875	15.178	JD	.508	6,094	09/25/2024	06/01/2028	128,047

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS		1.D FE	723,960	740,000	662,926	731,333	.0	1,671	.0	.0	1.777	2.030	MN	1,680	13,150	06/02/2021	11/15/2030	746,575
0778FP-AG-4	BELL TELEPHONE COMPANY OF CANADA OR BELL		2.B FE	199,122	200,000	173,137	199,467	.0	81	.0	.0	2.150	2.197	FA	1,624	4,300	08/09/2021	02/15/2032	202,150
08652B-AB-5	BEST BUY CO INC		2.A FE	1,686,390	1,700,000	1,528,528	1,693,169	.0	1,356	.0	.0	1.950	2.039	AO	8,288	33,150	10/29/2020	10/01/2030	1,716,575
08949L-AB-6	BIG RIVER STEEL LLC		3.A FE	76,343	78,000	78,259	77,060	37	235	.0	.0	6.625	7.022	JJ	2,167	5,168	09/23/2024	01/31/2029	80,584
09256B-AJ-6	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	1,975,820	2,000,000	1,972,081	1,995,192	.0	2,628	.0	.0	3.150	3.293	AO	15,575	63,000	11/10/2017	10/02/2027	2,031,500
09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	396,404	400,000	344,346	397,824	.0	332	.0	.0	2.000	2.096	JJ	3,356	8,000	07/29/2021	01/30/2032	404,000
095796-AE-8	BLUE RACER MIDSTREAM LLC		4.B FE	49,250	50,000	50,077	49,872	.0	226	.0	.0	6.625	7.120	JJ	1,527	3,313	01/25/2023	07/15/2026	51,656
095796-AJ-7	BLUE RACER MIDSTREAM LLC		4.B FE	30,000	30,000	31,293	30,000	.0	.0	.0	.0	7.000	7.003	JJ	968	2,100	05/14/2024	07/15/2029	31,050
095796-AK-4	BLUE RACER MIDSTREAM LLC		4.B FE	20,000	20,000	21,204	20,000	.0	.0	.0	.0	7.250	7.252	JJ	669	1,450	05/14/2024	07/15/2032	20,725
09659W-2K-9	BNP PARIBAS SA		1.G FE	629,790	600,000	568,264	614,840	.0	(3,464)	.0	.0	3.052	2.405	JJ	8,546	18,312	06/28/2021	01/13/2031	.0
097751-CA-7	BOMBARDIER INC		3.C FE	69,150	66,000	71,270	68,668	.0	(482)	.0	.0	8.750	7.252	MN	738	3,806	05/14/2025	11/15/2030	68,888
097751-CB-5	BOMBARDIER INC		3.C FE	51,984	52,000	55,450	52,013	.0	5	.0	.0	7.250	7.237	JJ	1,885	3,873	08/07/2025	07/01/2031	53,885
097751-CC-3	BOMBARDIER INC		3.C FE	34,000	34,000	35,951	34,000	.0	.0	.0	.0	7.000	7.000	JD	198	2,380	05/21/2024	06/01/2032	35,190
097751-CD-1	BOMBARDIER INC		3.C FE	30,000	30,000	31,738	30,000	.0	.0	.0	.0	6.750	6.749	JD	90	1,103	05/14/2025	06/15/2033	31,013
100743-AL-7	BOSTON GAS CO		2.A FE	200,000	200,000	191,170	200,000	.0	.0	.0	.0	3.001	3.000	FA	2,501	6,002	07/24/2019	08/01/2029	203,001
103557-AC-8	BOYNE USA INC		4.B FE	103,298	115,000	113,411	108,281	.0	1,723	.0	.0	4.750	6.717	MN	698	5,463	12/08/2022	05/15/2029	117,731
103730-BL-3	BP CAPITAL MARKETS AMERICA INC		1.E FE	88,859	100,000	98,072	92,201	.0	1,575	.0	.0	3.633	5.722	AO	858	3,633	10/24/2023	04/06/2030	101,817
103730-BU-3	BP CAPITAL MARKETS AMERICA INC		1.E FE	91,961	100,000	101,390	93,489	.0	716	.0	.0	4.812	5.948	FA	1,845	4,812	10/24/2023	02/13/2033	102,406
103730-BW-9	BP CAPITAL MARKETS AMERICA INC		1.E FE	299,934	300,000	305,954	300,046	.0	(4)	.0	.0	4.989	4.987	AO	3,368	14,967	01/04/2024	04/10/2034	307,484
109696-AA-2	BRINKS CO		3.B FE	146,631	157,000	156,472	152,335	23	2,323	.0	.0	4.625	6.412	AO	1,533	6,914	12/17/2025	10/15/2027	160,631
109696-AC-8	BRINKS CO		3.B FE	21,010	21,000	21,738	21,007	.0	(2)	.0	.0	6.500	6.489	JD	61	1,365	06/06/2024	06/15/2029	21,683
111021-AL-5	BRITISH TELECOMMUNICATIONS PLC		2.B FE	993,200	1,000,000	1,026,280	996,652	.0	1,034	.0	.0	5.125	5.250	JD	3,844	51,250	06/21/2022	12/04/2028	1,025,625
11133T-AE-3	BROADRIDGE FINANCIAL SOLUTIONS INC		2.B FE	1,005,610	1,000,000	908,913	1,003,137	.0	(573)	.0	.0	2.600	2.534	MN	4,333	26,000	06/17/2021	05/01/2031	1,013,000
11135F-CB-5	BROADCOM INC		1.G FE	9,890,600	10,000,000	10,066,286	9,902,256	.0	11,656	.0	.0	4.350	4.613	FA	164,333	217,500	06/20/2025	02/15/2030	10,217,500
114259-AT-1	BROOKLYN UNION GAS CO		2.A FE	500,000	500,000	493,010	500,000	.0	.0	.0	.0	3.865	3.864	MS	6,281	19,325	02/27/2019	03/04/2029	509,663
115637-AU-4	BROWN-FORMAN CORP		1.G FE	749,026	750,000	760,032	749,311	.0	79	.0	.0	4.750	4.765	AO	7,521	35,625	03/21/2023	04/15/2033	767,813
118230-AQ-4	BUCKEYE PARTNERS LP		3.B FE	182,204	195,000	192,957	190,955	(47)	3,527	.0	.0	3.950	6.277	JD	642	6,419	10/20/2025	12/01/2026	198,851
118230-AU-5	BUCKEYE PARTNERS LP		3.B FE	100,154	110,000	109,344	105,263	25	1,902	.0	.0	4.500	6.671	MS	1,650	4,388	12/17/2025	03/01/2028	112,475
118230-AW-1	BUCKEYE PARTNERS LP		3.B FE	27,120	27,000	28,339	27,102	.0	(18)	.0	.0	6.750	6.642	FA	759	926	02/18/2025	02/01/2030	27,911
12008R-AN-7	BUILDERS FIRSTSOURCE INC		3.C FE	31,720	32,000	31,903	31,723	.0	3	.0	.0	5.000	5.232	MS	533	.0	12/16/2025	03/01/2030	32,800
12008R-AP-2	BUILDERS FIRSTSOURCE INC		3.C FE	129,311	155,000	147,569	135,323	49	2,394	.0	.0	4.250	6.829	FA	2,745	5,738	12/17/2025	02/01/2032	158,294
12008R-AS-6	BUILDERS FIRSTSOURCE INC		3.C FE	44,815	45,000	46,581	44,827	491	12	.0	.0	6.375	6.433	MS	956	2,709	04/09/2025	03/01/2034	46,434
12008R-AT-4	BUILDERS FIRSTSOURCE INC		3.C FE	30,000	30,000	31,417	30,000	.0	.0	.0	.0	6.750	6.750	MN	259	1,052	05/05/2025	05/15/2035	31,013
1248EP-BT-9	CCO HOLDINGS LLC		3.C FE	222,519	225,000	224,744	223,311	.0	792	.0	.0	5.125	5.719	MN	1,922	7,944	12/17/2025	05/01/2027	230,766
1248EP-BX-0	CCO HOLDINGS LLC		3.C FE	368,647	407,000	403,656	388,666	.0	7,677	.0	.0	5.000	7.370	FA	8,479	18,600	12/17/2025	02/01/2028	417,175
1248EP-CB-7	CCO HOLDINGS LLC		3.C FE	46,205	51,000	50,429	47,763	.0	787	.0	.0	5.375	7.513	JD	228	2,741	04/09/2025	06/01/2029	52,371
1248EP-CD-3	CCO HOLDINGS LLC		3.C FE	187,084	215,000	205,676	194,196	(13)	3,951	.0	.0	4.750	7.494	MS	3,404	9,263	12/17/2025	03/01/2030	220,106
1248EP-CE-1	CCO HOLDINGS LLC		3.C FE	992,149	1,192,000	1,122,978	1,050,084	60	23,938	.0	.0	4.500	7.599	FA	20,264	50,040	12/17/2025	08/15/2030	1,218,820
1248EP-CK-7	CCO HOLDINGS LLC		3.C FE	596,525	667,000	607,432	589,804	16,355	7,202	.0	.0	4.250	6.004	FA	11,705	24,586	12/17/2025	02/01/2031	675,046
1248EP-CN-1	CCO HOLDINGS LLC		3.C FE	24,848	30,000	26,929	25,777	.0	500	.0	.0	4.500	7.317	MN	225	1,350	02/18/2025	05/01/2032	30,675
1248EP-CQ-4	CCO HOLDINGS LLC		3.C FE	93,302	105,000	95,960	94,332	(78)	1,108	.0	.0	4.750	6.801	FA	2,078	2,256	12/17/2025	02/01/2032	107,494
12511V-AA-6	CHURCHILL DOWNS INC		4.A FE	59,913	60,000	60,552	59,916	.0	4	.0	.0	5.750	5.787	AO	863	.0	11/04/2025	04/01/2030	61,725
12515K-AA-6	CD&R SMOKEY BUYER INC		4.C FE	71,000	71,000	57,428	57,428	(12,466)	.0	.0	.0	9.500	9.499	AO	1,424	6,857	09/25/2024	10/15/2029	74,373
12543D-BH-2	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	4,644	5,000	4,996	4,726	174	77	.0	.0	6.000	8.073	JJ	138	300	12/06/2024	01/15/2029	5,150
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	166,138	200,000	178,048	171,168	9,092	3,810	.0	.0	4.750	8.249	FA	3,589	7,861	12/22/2025	02/15/2031	204,750

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
125430-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	162,210	207,000	194,245	174,541	968	5,429			5.250	9.733	MM	1,389	10,474	12/17/2025	05/15/2030	212,434
125430-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC		4.C FE	61,145	60,000	65,571	61,000	105	(115)			10.875	10.496	FA	2,465	6,614	04/09/2025	01/15/2032	62,719
125523-CM-0	CIGNA GROUP		2.A FE	1,228,040	1,200,000	1,086,576	1,215,447		(2,944)			2.375	2.099	MS	8,392	28,500	07/20/2021	03/15/2031	1,214,250
12594K-AB-8	CNH INDUSTRIAL NV		2.B FE	499,805	500,000	498,118	499,965		18			3.850	3.854	MN	2,460	19,250	06/28/2019	11/15/2027	509,625
126307-AZ-0	CSC HOLDINGS LLC		5.A FE	284,288	315,000	208,117	208,117	(61,312)	4,692			6.500	8.553	FA	8,531	20,475	11/14/2022	02/01/2029	325,238
126650-DG-2	CVS HEALTH CORP		2.B FE	198,194	200,000	193,071	199,280		184			3.250	3.356	FA	2,456	6,500	08/08/2019	08/15/2029	203,250
126650-DN-7	CVS HEALTH CORP		2.B FE	1,381,098	1,400,000	1,244,077	1,390,335		1,972			1.750	1.906	FA	8,847	24,500	07/21/2021	08/21/2030	1,412,250
126650-DT-4	CVS HEALTH CORP		2.B FE	745,215	750,000	770,412	747,012		631			5.125	5.233	FA	13,880	38,438	02/13/2023	02/21/2030	769,219
12769G-AB-6	CAESARS ENTERTAINMENT INC		3.C FE	142,732	140,000	144,982	142,169	365	(394)			7.000	6.528	FA	3,702	8,750	12/17/2025	02/15/2030	144,900
12769G-AC-4	CAESARS ENTERTAINMENT INC		3.C FE	377,013	373,000	382,154	376,914	17	(148)			6.500	6.289	FA	9,159	14,820	12/17/2025	02/15/2032	385,123
13607H-R6-1	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	961,620	1,000,000	994,968	988,721		8,507			3.450	4.378	AO	8,050	34,500	08/31/2022	04/07/2027	1,017,250
13648T-AC-1	CANADIAN PACIFIC RAILWAY CO		2.A FE	537,217	600,000	573,736	560,735		9,042			2.875	4.746	MN	2,204	17,250	12/06/2019	11/15/2029	608,625
14040H-BW-4	CAPITAL ONE FINANCIAL CORP		2.A FE	399,280	400,000	398,354	399,819		82			3.800	3.823	JJ	6,376	15,200	05/28/2019	01/31/2028	407,600
14040H-CG-8	CAPITAL ONE FINANCIAL CORP		2.B FE	600,000	600,000	525,377	600,000					2.359	2.359	JJ	5,976	14,154	07/27/2021	07/29/2032	603,539
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		2.A FE	300,000	300,000	303,555	300,000		0			4.927	4.926	MN	2,094	14,781	05/05/2022	05/10/2028	0
141781-CB-8	CARGILL INC		1.F FE	299,127	300,000	302,187	299,335		74			4.750	4.786	AO	2,652	14,250	04/17/2023	04/24/2033	307,125
143658-BQ-4	CARNIVAL CORP		2.C FE	21,063	25,000	24,602	22,970		688			4.000	7.518	FA	417	1,000	01/06/2023	08/01/2028	25,500
143658-BW-1	CARNIVAL CORP		2.C FE	24,000	24,000	25,145	24,000		0			7.000	7.000	FA	635	1,680	08/01/2023	08/15/2029	24,840
143658-BX-9	CARNIVAL CORP		3.A FE	114,250	115,000	118,717	114,308		58			6.125	6.230	FA	2,661	3,678	04/07/2025	02/15/2033	118,522
143658-BY-7	CARNIVAL CORP		3.A FE	128,319	125,000	128,674	128,147		(172)			5.750	5.041	MS	2,116	0	10/09/2025	03/15/2030	0
143658-BZ-4	CARNIVAL CORP		3.A FE	10,300	10,000	10,332	10,296		(4)			5.875	5.220	JD	26	333	11/26/2025	06/15/2031	0
143658-CA-8	CARNIVAL CORP		3.A FE	133,000	133,000	136,644	133,000		0			5.750	5.749	FA	3,505	0	07/07/2025	08/01/2032	136,824
144285-AN-3	CARPENTER TECHNOLOGY CORP		3.A FE	19,000	19,000	19,314	19,000		0			5.625	5.626	MS	122	0	11/10/2025	03/01/2034	19,534
14448C-AL-8	CARRIER GLOBAL CORP		2.A FE	599,760	600,000	555,918	599,907		17			2.700	2.703	FA	6,120	16,200	06/16/2020	02/15/2031	608,100
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP		5.A FE	9,765	10,000	9,954	9,844	32	83			5.375	6.608	AO	113	538	04/09/2025	04/15/2027	10,269
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP		5.A FE	62,059	65,000	60,628	60,601	(2,062)	409			5.250	6.371	JJ	1,574	1,838	08/22/2025	07/15/2029	66,706
15089Q-BC-7	CELANESE US HOLDINGS LLC		3.B FE	45,000	45,000	46,059	45,000		0			7.000	6.994	FA	123	0	12/08/2025	02/15/2031	46,575
15089Q-BD-5	CELANESE US HOLDINGS LLC		3.B FE	165,053	165,000	167,807	165,053		1			7.375	7.365	FA	473	0	12/16/2025	02/15/2034	171,084
153527-AN-6	CENTRAL GARDEN & PET CO		3.B FE	263,326	267,000	256,216	254,019	13,066	453			4.125	4.437	AO	2,325	10,601	12/17/2025	10/15/2030	272,507
161150-AF-7	CHART INDUSTRIES INC		3.C FE	127,476	125,000	130,426	126,955	1	(382)			7.500	7.036	JJ	4,688	8,250	04/09/2025	01/31/2030	129,688
16115Q-AG-5	CHART INDUSTRIES INC		4.B FE	9,795	10,000	10,614	9,855		21			9.500	9.874	JJ	475	950	12/08/2022	01/01/2031	10,475
163851-AF-5	CHEMOURS CO		3.C FE	186,444	209,000	203,287	194,543	54	4,087			5.750	8.513	MN	1,536	11,874	09/02/2025	11/15/2028	215,009
163851-AH-1	CHEMOURS CO		4.A FE	5,953	7,000	6,350	6,304	66	149			4.625	7.643	MN	41	324	06/27/2024	11/15/2029	7,162
163851-AJ-7	CHEMOURS CO		4.A FE	35,000	35,000	33,846	33,846	(348)	0			8.000	7.996	JJ	1,291	1,773	11/13/2024	01/15/2033	36,400
171484-AE-8	CHURCHILL DOWNS INC		4.A FE	39,750	40,000	39,854	39,758		8			4.750	5.066	JJ	876	0	12/09/2025	01/15/2028	40,950
171779-AL-5	CIEA CORP		3.B FE	10,000	10,000	9,658	10,000	497				4.000	4.000	JJ	168	400	01/11/2022	01/31/2030	10,200
172441-BF-3	CINEMARK USA INC		3.C FE	17,300	20,000	19,998	18,416		535			5.250	8.802	JJ	484	1,050	10/23/2023	07/15/2028	20,525
172441-BH-9	CINEMARK USA INC		3.C FE	50,404	50,000	51,866	50,372		(24)			7.000	6.857	FA	1,458	3,076	12/08/2025	08/01/2032	51,750
17253N-AA-5	CIPHER COMPUTE LLC		3.C FE	38,025	38,000	38,761	38,025					7.125	7.109	MN	361	0	11/20/2025	01/15/2030	39,354
17275R-BT-8	CISCO SYSTEMS INC		1.D FE	6,986,932	6,800,000	6,999,607	6,964,060		(16,756)			5.050	4.682	FA	119,236	343,400	08/09/2024	02/26/2034	0
172967-MIL-2	CITIGROUP INC		1.G FE	600,000	600,000	561,805	600,000		0			2.666	2.666	JJ	6,754	15,996	01/22/2020	01/29/2031	0
172967-NS-6	CITIGROUP INC		1.G FE	500,000	500,000	504,331	500,000		0			4.658	4.658	MN	2,394	23,290	05/17/2022	05/24/2028	0
174610-AS-4	CITIZENS FINANCIAL GROUP INC		2.A FE	1,040,360	1,000,000	930,450	1,019,587		(4,850)			2.500	1.969	FA	10,069	25,000	07/20/2021	02/06/2030	0
17888H-AA-1	CIVITAS RESOURCES INC		3.C FE	64,324	63,000	64,973	63,744	45	(351)			8.375	7.808	JJ	2,638	4,858	04/09/2025	07/01/2028	65,638
17888H-AB-9	CIVITAS RESOURCES INC		3.C FE	68,095	68,000	70,587	68,043	(50)	(2)			8.750	8.703	JJ	2,975	4,988	12/19/2025	07/01/2031	70,975

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
17888H-AC-7	CIVITAS RESOURCES INC		3.C FE	44,877	43,000	45,029	44,403	217	(230)	0	0	8.625	7.819	MM	618	3,709	04/09/2025	11/01/2030	44,854
17888H-AD-5	CIVITAS RESOURCES INC		3.C FE	72,013	71,000	76,538	71,983	0	(30)	0	0	9.625	9.362	JD	304	3,645	07/15/2025	06/15/2033	74,417
18060T-AC-9	CLARIOS US FINANCE COMPANY INC		4.A FE	101,044	100,000	102,476	100,942	54	(94)	0	0	6.750	6.094	MM	863	4,388	12/10/2025	05/15/2028	103,375
18060T-AD-7	CLARIOS US FINANCE COMPANY INC		4.A FE	49,255	49,000	51,190	49,231	0	(24)	0	0	6.750	6.616	FA	1,250	1,810	06/04/2025	02/15/2030	50,654
18060T-AE-5	CLARIOS GLOBAL LP		5.A FE	58,201	58,000	60,161	58,194	0	(7)	0	0	6.750	6.686	MS	1,207	0	09/12/2025	09/15/2032	59,958
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP		3.C FE	67,869	77,000	74,771	72,194	51	1,680	0	0	3.875	6.627	JD	8	2,984	04/09/2025	07/01/2028	78,500
18064P-AD-1	CLARIVATE SCIENCE HOLDINGS CORP		4.B FE	16,470	18,000	17,018	16,893	0	271	0	0	4.875	6.883	JD	2	878	05/29/2024	07/01/2029	18,441
184496-AQ-0	CLEAN HARBORS INC		3.B FE	66,706	65,000	66,863	66,692	0	(14)	0	0	6.375	5.776	FA	1,727	0	12/09/2025	02/01/2031	67,072
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC		5.C FE	116,446	147,000	147,059	130,738	2	5,641	0	0	7.750	13.538	AO	2,405	11,199	09/02/2025	04/15/2028	152,696
18453H-AD-8	CLEAR CHANNEL OUTDOOR HOLDINGS INC		5.C FE	9,594	10,000	9,934	9,623	0	29	0	0	7.500	8.802	JD	63	375	09/17/2025	06/01/2029	10,375
18453H-AG-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC		4.B FE	182,267	182,000	190,484	182,264	0	(3)	0	0	7.125	7.089	FA	5,295	0	12/17/2025	02/15/2031	188,484
18453H-AH-9	CLEAR CHANNEL OUTDOOR HOLDINGS INC		4.B FE	92,059	92,000	97,451	92,058	0	(1)	0	0	7.500	7.485	MS	2,818	0	09/02/2025	03/15/2033	95,450
185899-AK-7	CLEVELAND-CLIFFS INC		3.C FE	64,845	66,000	64,970	64,970	3,331	222	0	0	4.625	5.034	MS	1,018	3,053	02/09/2021	03/01/2029	67,526
185899-AN-1	CLEVELAND-CLIFFS INC		3.C FE	105,350	106,000	109,120	105,479	1,507	105	0	0	6.750	6.880	AO	1,511	6,649	12/17/2025	04/15/2030	109,578
185899-AQ-4	CLEVELAND-CLIFFS INC		3.C FE	61,654	62,000	64,177	61,697	687	45	0	0	6.875	7.018	MM	710	4,369	04/09/2025	11/01/2029	64,131
185899-AS-0	CLEVELAND-CLIFFS INC		3.C FE	37,120	37,000	39,000	37,116	0	(4)	0	0	7.500	7.428	MS	817	1,506	10/09/2025	09/15/2031	38,388
18589G-AA-3	CLEVELAND-CLIFFS INC		3.C FE	25,000	25,000	26,175	25,000	0	0	0	0	7.625	7.627	JJ	598	0	09/03/2025	01/15/2034	25,953
18972E-AD-7	CLYDESDALE ACQUISITION HOLDINGS INC		4.A FE	73,781	73,000	75,152	73,746	0	(36)	0	0	6.750	6.549	AO	1,040	2,655	09/25/2025	04/15/2032	75,464
20030N-DG-3	COMCAST CORP		1.G FE	354,907	400,000	388,048	369,028	0	6,312	0	0	3.400	5.467	AO	3,400	13,600	10/19/2023	04/01/2030	406,800
20030N-DM-0	COMCAST CORP		1.G FE	972,870	1,000,000	892,062	985,422	0	2,703	0	0	1.950	2.258	JJ	8,992	19,500	02/25/2021	01/15/2031	1,009,750
20030N-EE-7	COMCAST CORP		1.G FE	299,076	300,000	302,667	299,288	0	79	0	0	4.800	4.839	MM	1,840	14,400	05/01/2023	05/15/2033	307,200
200340-AQ-0	COMERICA INC		2.C FE	787,025	800,000	796,990	798,115	0	3,273	0	0	3.800	4.233	JJ	13,427	30,400	06/21/2022	07/22/2026	815,200
201723-AS-2	COMMERCIAL METALS CO		3.A FE	45,000	45,000	46,023	45,000	0	0	0	0	5.750	5.750	MM	252	0	11/13/2025	11/15/2033	46,294
202712-BN-4	COMMONWEALTH BANK OF AUSTRALIA		1.G FE	1,341,326	1,350,000	1,228,165	1,345,215	0	845	0	0	2.688	2.762	MS	11,088	36,288	03/04/2021	03/11/2031	1,368,144
202795-JR-2	COMMONWEALTH EDISON CO		1.F FE	996,960	1,000,000	926,496	998,666	0	302	0	0	2.200	2.234	MS	7,333	22,000	02/18/2020	03/01/2030	1,011,000
203372-AX-5	COMMSCOPE LLC		4.C FE	97,658	118,000	117,914	104,868	0	2,844	0	0	4.750	8.324	MS	1,868	5,880	04/09/2025	09/01/2029	120,803
20338H-AB-9	COMMSCOPE TECHNOLOGIES LLC		5.C FE	15,150	20,000	19,947	18,330	0	1,217	0	0	5.000	12.734	MS	294	1,000	01/26/2023	03/15/2027	20,500
20338M-AA-0	COMMSCOPE LLC		4.C FE	46,996	45,000	45,462	45,462	(1,200)	(334)	0	0	9.500	7.682	JD	190	2,842	07/11/2025	12/15/2031	0
20338Q-AA-1	COMMSCOPE LLC		5.C FE	126,221	152,000	153,242	143,219	0	6,483	0	0	8.250	13.795	MS	4,180	12,540	10/26/2023	03/01/2027	158,270
20451N-AJ-0	COMPASS MINERALS INTERNATIONAL INC		4.C FE	24,000	24,000	25,114	24,000	0	0	0	0	8.000	7.998	JJ	1,040	0	06/03/2025	07/01/2030	24,960
205768-AS-3	COMSTOCK RESOURCES INC		4.C FE	245,071	256,000	256,661	249,143	447	1,733	0	0	6.750	7.716	MS	5,760	15,593	12/17/2025	03/01/2029	264,640
20679L-AB-7	CONJUNCT BUSINESS SERVICES LLC		4.B FE	69,741	85,000	73,625	73,625	(1,702)	2,003	0	0	6.000	9.623	MM	850	5,100	03/07/2023	11/01/2029	87,550
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	285,824	265,000	284,703	285,824	0	(1,352)	0	0	6.200	5.285	JD	730	16,430	11/06/2024	06/15/2036	273,215
209111-FS-7	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	1,998,520	2,000,000	2,007,491	1,999,531	0	149	0	0	4.000	4.009	JD	6,667	80,000	11/27/2018	12/01/2028	2,040,000
21036P-BH-0	CONSTELLATION BRANDS INC		2.B FE	398,220	400,000	354,838	398,962	0	172	0	0	2.250	2.300	FA	3,750	9,000	07/21/2021	08/01/2031	404,500
21871N-AC-5	CORECLIVIC INC		3.B FE	102,953	102,000	107,326	102,932	0	(215)	0	0	8.250	7.948	AO	8,415	0	01/30/2025	04/15/2029	106,208
21873S-AB-4	COREWEAVE INC		4.A FE	95,687	96,000	89,291	89,151	(6,526)	(10)	0	0	9.250	9.339	JD	740	4,302	12/17/2025	06/01/2030	100,440
21873S-AC-2	COREWEAVE INC		4.A FE	103,321	104,000	95,026	94,847	(8,481)	8	0	0	9.000	9.154	FA	4,056	0	12/17/2025	02/01/2031	108,680
226373-AQ-1	ENERGY TRANSFER LP		2.B FE	72,619	77,000	77,028	75,209	0	1,019	0	0	5.625	7.157	MM	722	4,331	10/26/2023	05/01/2027	79,166
226373-AT-5	ENERGY TRANSFER LP		2.B FE	22,000	22,000	22,873	22,000	0	0	0	0	7.375	7.374	FA	676	1,623	01/24/2023	02/01/2031	22,811
23311V-AH-0	DCP MIDSTREAM OPERATING LP		2.B FE	197,250	200,000	204,707	198,572	0	377	0	0	5.125	5.360	MM	1,310	10,250	04/29/2022	05/15/2029	205,125
23345M-AA-5	DT MIDSTREAM INC		2.C FE	115,877	131,000	129,384	121,752	30	2,272	0	0	4.125	6.437	JD	240	5,404	04/09/2025	06/15/2029	133,702
233851-ED-2	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	1,000,922	1,000,000	909,290	1,000,518	0	(93)	0	0	2.450	2.439	MS	8,099	24,500	02/25/2021	03/02/2031	1,012,250
233853-AT-7	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	6,315,995	6,075,000	6,262,991	6,242,861	0	(57,110)	0	0	5.400	4.310	MS	92,036	328,050	09/18/2024	09/20/2028	6,239,025
235825-AF-3	DANA INC		3.C FE	134,666	160,000	159,874	149,264	1	4,949	0	0	5.375	9.357	MM	1,099	8,466	09/02/2025	11/15/2027	164,300

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
23918K-AI-5	DAVITA INC		3.C FE	387,761	409,000	377,611	369,764	17,158	2,372			3.750	4.606	FA	5,794	14,588	12/17/2025	02/15/2031	416,669
23918K-AW-8	DAVITA INC		3.C FE	38,000	38,000	39,484	38,000					6.875	6.874	MS	871	2,743	08/08/2024	09/01/2032	39,306
24422E-WZ-8	JOHN DEERE CAPITAL CORP		1.E FE	299,733	300,000	307,378	299,824		35			4.700	4.715	JD	823	14,100	06/05/2023	06/10/2030	307,050
24422E-XB-0	JOHN DEERE CAPITAL CORP		1.E FE	149,777	150,000	154,025	149,885		42			4.950	4.983	JJ	3,444	7,425	07/11/2023	07/14/2028	153,713
24422E-XD-6	JOHN DEERE CAPITAL CORP		1.E FE	49,965	50,000	50,445	49,993		10			5.150	5.172	MS	808	2,575	09/05/2023	09/08/2026	51,288
24422E-XH-7	JOHN DEERE CAPITAL CORP		1.E FE	299,436	300,000	304,723	299,656		103			4.500	4.541	JJ	6,188	13,500	01/02/2024	01/16/2029	306,750
251526-CK-3	DEUTSCHE BANK AG (NEW YORK BRANCH)		2.A FE	600,000	600,000	550,971	600,000					3.035	3.035	MN	1,669	18,210	05/25/2021	05/28/2032	
25243Y-BD-0	DIAGEO CAPITAL PLC		1.G FE	398,092	400,000	365,816	399,130		191			2.000	2.053	AO	1,378	8,000	04/27/2020	04/29/2030	404,000
25243Y-BK-4	DIAGEO CAPITAL PLC		1.G FE	199,458	200,000	201,936	199,860		176			5.375	5.470	AO	2,568	10,750	10/02/2023	10/05/2026	205,375
25260W-AD-3	DIAMOND FOREIGN ASSET CO		3.A FE	66,474	66,000	70,051	66,379	36	(65)			8.500	8.349	AO	1,403	5,610	06/27/2024	10/01/2030	68,805
253651-AK-9	DIEBOLD NIXDORF INC		4.A FE	73,634	72,000	76,631	73,411		(223)			7.750	7.206	MS	1,411	3,832	04/07/2025	03/31/2030	74,790
25461L-AA-0	DIRECTV FINANCING LLC		4.A FE	159,938	176,000	176,979	169,301	21	3,700			5.875	8.435	FA	3,906	10,340	12/23/2024	08/15/2027	181,170
25470D-BY-4	DISCOVERY COMMUNICATIONS LLC		3.B FE	18,041	25,000	20,016	18,184		142			5.000	8.771	MS	351	625	08/01/2025	09/20/2037	25,625
25470M-AG-4	DISH NETWORK CORP		5.A FE	274,457	280,000	291,370	266,946		(5,513)	159		11.750	11.799	MN	4,204	32,900	02/18/2025	11/15/2027	269,775
25470X-BE-4	DISH DBS CORP		5.A FE	221,270	263,000	255,565	251,755	2,431	11,171			5.250	10.273	JD	1,151	13,834	10/26/2023	12/01/2026	269,904
25830J-AA-9	DORNOCH DEBT MERGER SUB INC		5.B FE	40,218	60,000	52,077	46,882		2,467			6.625	14.311	AO	839	3,975	11/30/2022	10/15/2029	61,988
260543-DC-4	DOW CHEMICAL CO		2.B FE	991,760	1,000,000	885,529	995,868		796			2.100	2.190	MN	2,683	21,000	08/17/2020	11/15/2030	1,010,500
26441C-BL-8	DUKE ENERGY CORP		2.B FE	134,783	175,000	159,421	144,420		4,556			2.550	6.396	JD	198	4,463	10/19/2023	06/15/2031	177,231
26443C-AK-9	DUKE UNIVERSITY HEALTH SYSTEM INC		1.D FE	600,000	600,000	552,724	600,000					2.652	2.652	JD	1,326	15,912	01/08/2020	06/01/2031	607,956
267475-AD-3	DYCOM INDUSTRIES INC		3.C FE	105,000	105,000	103,598	103,598	5,547				4.500	4.499	AO	998	4,725	03/30/2021	04/15/2029	107,363
26873C-AB-8	EMRLD BORROWER LP		3.C FE	55,036	54,000	56,924	55,003	67	(26)			6.750	6.344	JJ	1,681	1,996	11/21/2025	07/15/2031	55,823
26884L-AM-1	EQT CORP		2.C FE	85,115	89,000	88,615	88,616		1,009			3.125	4.316	MN	355	2,781	04/28/2022	05/15/2026	90,391
26884L-AX-7	EQT CORP		2.C FE	184,218	211,000	211,352	195,949	41	4,298			4.500	7.151	JJ	4,378	9,550	04/09/2025	01/15/2029	215,748
27034R-AA-1	PERMIAN RESOURCES OPERATING LLC		3.A FE	69,994	68,000	68,858	68,366	160	(1,112)			8.000	6.858	AO	1,148	5,440	04/09/2025	04/15/2027	0
27034R-AC-7	PERMIAN RESOURCES OPERATING LLC		3.A FE	88,702	80,000	86,027	85,259	86	(2,319)			9.875	6.413	JJ	3,643	10,773	12/23/2024	07/15/2031	0
278642-AW-3	EBAY INC		2.A FE	630,600	600,000	563,826	615,005		(3,619)			2.700	2.037	MS	4,950	16,200	07/08/2021	03/11/2030	0
278642-AY-9	EBAY INC		2.A FE	399,824	400,000	365,308	399,903		17			2.600	2.605	MN	1,473	10,400	05/03/2021	05/10/2031	405,200
278768-AA-4	ECHOSTAR CORP		5.A FE	13,775	15,556	15,940	14,036		236			6.750	9.268	MN	90	1,081	05/28/2025	11/30/2030	16,081
278768-AC-0	ECHOSTAR CORP		5.A FE	59,343	55,000	60,748	58,567	337	(742)			10.750	8.688	MN	509	6,234	04/09/2025	11/30/2029	57,956
280350-AA-0	EDGEWELL PERSONAL CARE CO		3.C FE	147,959	157,000	157,099	152,356	(7)	1,670			5.500	6.847	JD	720	8,223	12/17/2025	06/01/2028	161,318
280350-AB-8	EDGEWELL PERSONAL CARE CO		3.C FE	22,906	25,000	23,894	23,431		375			4.125	6.291	AO	258	1,031	03/04/2025	04/01/2029	25,516
28414H-AG-8	ELANCO ANIMAL HEALTH INC		3.C FE	46,508	50,000	52,247	48,197		592			6.650	7.904	FA	1,136	3,325	11/22/2022	08/28/2028	51,600
285512-AE-9	ELECTRONIC ARTS INC		2.A FE	1,138,878	1,195,000	1,150,160	1,164,274		5,559			1.850	2.385	FA	8,352	22,108	03/18/2021	02/15/2031	1,206,054
28618M-AA-4	ELEMENT SOLUTIONS INC		4.A FE	63,164	74,000	72,394	68,434		1,841			3.875	7.022	MS	956	2,868	06/27/2024	09/01/2028	75,434
29103C-AA-6	EMRLD BORROWER LP		3.C FE	326,722	325,000	338,438	326,735	773	(51)			6.625	6.468	JD	957	19,378	12/17/2025	12/15/2030	335,766
29250N-AZ-8	ENBRIDGE INC		2.A FE	222,075	250,000	239,402	232,620		3,965			3.125	5.129	MN	998	7,813	03/22/2023	11/15/2029	253,906
29261A-AA-8	ENCOMPASS HEALTH CORP		3.C FE	259,800	265,000	264,419	261,794	5,652	1,175			4.500	5.064	FA	4,969	10,800	12/17/2025	02/01/2028	270,963
29261A-AB-6	ENCOMPASS HEALTH CORP		3.C FE	58,189	60,000	59,816	58,578	1,676	261			4.750	5.346	FA	1,188	2,731	04/09/2025	02/01/2030	61,425
29261A-AE-0	ENCOMPASS HEALTH CORP		3.C FE	21,956	25,000	24,521	22,769		339			4.625	6.667	AO	289	1,156	02/18/2025	04/01/2031	25,578
29272W-AD-1	ENERGIZER HOLDINGS INC		4.B FE	304,081	356,000	340,482	302,446	(14)	(185)			4.375	6.970	MS	3,937	14,372	12/17/2025	03/31/2029	363,788
29281R-AA-7	ENDO FINANCE HOLDINGS INC		3.C FE	20,000	20,000	21,148	20,000		0			8.500	8.501	AO	359	1,700	04/11/2024	04/15/2031	20,850
29355X-AH-0	ENPRO INC		3.C FE	22,000	22,000	22,677	22,000		0			6.125	6.125	JD	112	681	05/14/2025	06/01/2033	22,674
29362U-AC-8	ENTEGRIS INC		3.B FE	33,598	35,000	34,750	33,898	362	340			4.375	5.762	AO	323	1,531	04/09/2025	04/15/2028	35,766
29362U-AD-6	ENTEGRIS INC		3.B FE	49,469	50,000	48,018	47,771	2,409	85			3.625	3.903	MN	302	1,813	04/09/2025	05/01/2029	50,906
29365B-AA-1	ENTEGRIS INC		2.C FE	161,095	169,000	169,470	163,463		1,163			4.750	5.859	AO	1,695	5,178	12/17/2025	04/15/2029	173,014

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29365B-AB-9	ENTERGIS INC		3.B FE	98,361	100,000	101,974	98,835	2	236	0	0	5.950	6.252	JD	264	5,504	12/17/2025	06/15/2030	102,975
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	523,426	593,000	563,421	547,004	0	9,947	0	0	2.800	4.921	JJ	6,964	16,604	07/18/2023	01/31/2030	601,302
29379V-CC-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	449,519	450,000	450,009	449,996	0	153	0	0	5.050	5.085	JJ	10,794	22,725	01/03/2023	01/10/2026	461,363
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	443,687	445,000	449,809	443,904	0	108	0	0	4.850	4.887	JJ	9,053	21,583	01/02/2024	01/31/2034	455,791
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,529,925	2,500,000	2,531,686	2,528,851	0	(1,074)	0	0	4.600	4.339	JJ	61,014	0	09/30/2025	01/15/2031	0
29450Y-AA-7	EQUIPMENTSHARE.COM INC		4.C FE	149,723	154,000	160,175	151,868	(57)	856	0	0	9.000	9.640	MN	1,771	13,185	12/17/2025	05/15/2028	160,930
29450Y-AB-5	EQUIPMENTSHARE.COM INC		4.C FE	23,455	23,000	24,301	23,402	0	(48)	0	0	8.625	8.232	MN	253	1,984	02/18/2025	05/15/2032	23,992
29450Y-AC-3	EQUIPMENTSHARE.COM INC		4.C FE	28,000	28,000	29,347	28,000	0	0	0	0	8.000	8.000	MS	660	2,252	09/10/2024	03/15/2033	29,120
29605J-AA-4	ESAB CORP		3.A FE	49,049	49,000	50,435	49,036	0	(10)	0	0	6.250	6.225	AO	647	3,063	06/27/2024	04/15/2029	50,531
29717P-AR-8	ESSEX PORTFOLIO LP		2.A FE	1,391,922	1,400,000	1,394,126	1,398,785	0	875	0	0	3.625	3.692	MN	8,458	50,750	04/03/2017	05/01/2027	1,425,375
30212P-BH-7	EXPEDIA GROUP INC		2.B FE	198,162	200,000	185,920	198,987	0	177	0	0	2.950	3.056	MS	1,737	5,900	02/16/2021	03/15/2031	202,950
30225V-AF-4	EXTRA SPACE STORAGE LP		2.B FE	599,094	600,000	542,242	599,487	0	87	0	0	2.550	2.567	JD	1,275	15,300	05/05/2021	06/01/2031	607,650
30303M-BL-9	META PLATFORMS INC		1.D FE	149,964	150,000	152,771	149,986	0	6	0	0	4.600	4.604	MN	882	6,900	05/01/2023	05/15/2028	153,450
30303M-8M-7	META PLATFORMS INC		1.D FE	149,661	150,000	154,459	149,781	0	44	0	0	4.800	4.837	MN	920	7,200	05/01/2023	05/15/2030	153,600
30303M-8N-5	META PLATFORMS INC		1.D FE	149,927	150,000	154,542	149,949	0	6	0	0	4.950	4.956	MN	949	7,425	05/01/2023	05/15/2033	153,713
303250-AG-9	FAIR ISAAC CORP		3.A FE	49,084	49,000	50,241	49,081	0	(2)	0	0	6.000	5.972	MN	376	1,486	08/13/2025	05/15/2033	50,470
31428X-DF-0	FEDEX CORP		2.B FE	996,660	1,000,000	962,844	998,738	0	360	0	0	3.100	3.137	FA	12,572	33,500	07/22/2019	08/05/2029	1,015,500
31428X-DH-6	FEDEX CORP		2.B FE	996,710	1,000,000	905,336	998,183	0	350	0	0	2.400	2.436	MN	29,000	29,000	04/20/2021	05/15/2031	1,012,000
31429K-AH-6	FEDERATION DES CAISSES DESJARDINS DU QUE		1.E FE	749,903	750,000	757,435	749,991	0	5	0	0	4.550	4.551	FA	12,133	34,125	08/16/2022	08/23/2027	767,063
316773-DE-7	FIFTH THIRD BANCORP		2.A FE	185,000	185,000	184,723	185,000	0	0	0	0	4.055	4.057	AO	1,375	7,502	04/20/2022	04/25/2028	186,875
337120-AA-7	FIRST STUDENT BIDCO INC		4.A FE	58,128	70,000	67,978	62,947	0	1,670	0	0	4.000	7.246	JJ	1,174	2,800	11/22/2022	07/31/2029	71,400
33853Q-AA-9	FLASH COMPUTE LLC		3.C FE	44,000	44,000	43,613	43,613	(387)	0	0	0	7.250	7.255	JD	27	0	12/18/2025	12/31/2030	45,595
341081-GL-5	FLORIDA POWER & LIGHT CO		1.D FE	519,175	500,000	518,293	514,751	0	(1,746)	0	0	5.100	4.603	AO	6,375	25,500	04/20/2023	04/01/2033	0
341081-GP-6	FLORIDA POWER & LIGHT CO		1.D FE	149,939	150,000	153,024	149,962	0	8	0	0	4.625	4.632	MN	886	6,938	05/15/2023	05/15/2030	153,469
343498-AC-5	FLOWERS FOODS INC		2.C FE	992,736	1,000,000	884,114	996,015	0	708	0	0	2.400	2.482	MS	7,067	24,000	03/04/2021	03/15/2031	1,012,000
345397-B5-1	FORD MOTOR CREDIT COMPANY LLC		2.C FE	370,825	455,000	437,964	417,409	0	15,849	0	0	2.900	7.163	FA	4,948	13,195	11/01/2022	02/16/2028	461,598
345397-H4-8	FORD MOTOR CREDIT COMPANY LLC		2.C FE	28,000	28,000	28,444	28,000	0	0	0	0	5.730	5.730	MS	517	0	09/02/2025	09/05/2030	28,802
354613-AL-5	FRANKLIN RESOURCES INC		1.F FE	976,454	1,000,000	887,524	987,609	0	2,431	0	0	1.600	1.870	AO	2,711	16,000	08/05/2021	10/30/2030	1,008,000
35671D-CD-5	FREEPORT-MCMORAN INC		2.B FE	394,500	400,000	406,828	397,705	0	552	0	0	5.250	5.425	MS	7,000	21,000	08/06/2019	09/01/2029	410,500
35671D-CE-3	FREEPORT-MCMORAN INC		2.B FE	200,200	200,000	199,485	200,015	0	(82)	0	0	4.125	4.108	MS	2,750	8,250	02/20/2020	03/01/2028	204,125
35671D-CF-0	FREEPORT-MCMORAN INC		2.B FE	200,000	200,000	198,423	200,000	0	0	0	0	4.250	4.249	MS	2,833	8,500	02/20/2020	03/01/2030	204,250
35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC		4.B FE	5,361	6,000	6,008	5,719	0	139	0	0	5.875	8.762	AO	74	353	03/28/2023	10/15/2027	6,176
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC		4.B FE	192,037	215,000	215,583	203,697	0	4,279	0	0	5.000	7.499	MN	1,792	10,750	08/05/2024	05/01/2028	220,375
35908M-AD-2	FRONTIER COMMUNICATIONS HOLDINGS LLC		4.B FE	62,736	64,000	66,843	63,114	0	98	0	0	8.750	9.113	MN	716	5,600	04/09/2025	05/15/2030	66,800
361448-BG-7	GATX CORP		2.B FE	983,452	1,000,000	875,702	990,839	0	1,578	0	0	1.900	2.079	JD	1,583	19,000	02/16/2021	06/01/2031	1,009,500
36162J-AG-1	GEO GROUP INC		3.A FE	73,405	72,000	75,776	73,171	6	(232)	0	0	8.625	7.840	AO	1,311	5,693	09/09/2025	04/15/2029	75,105
36162J-AH-9	GEO GROUP INC		3.C FE	15,423	14,000	15,336	15,279	0	(144)	0	0	10.250	6.602	AO	303	718	09/02/2025	04/15/2031	0
36166T-AB-6	GCI LLC		4.C FE	138,733	162,000	158,261	149,639	0	3,830	0	0	4.750	7.854	AO	1,625	7,695	06/27/2024	10/15/2028	165,848
36168Q-AL-8	GFL ENVIRONMENTAL INC		3.C FE	215,786	226,000	222,704	217,853	4,068	2,008	0	0	4.000	5.164	FA	3,767	8,040	12/17/2025	08/01/2028	239,560
36168Q-AN-4	GFL ENVIRONMENTAL INC		3.C FE	172,429	175,000	174,577	172,663	0	234	0	0	4.750	5.177	JD	369	4,038	12/17/2025	06/15/2029	179,156
36168Q-AQ-7	GFL ENVIRONMENTAL INC		3.C FE	65,985	65,000	68,118	65,772	0	(123)	0	0	6.750	6.470	JJ	2,023	4,219	04/09/2025	01/15/2031	67,194
364760-AP-3	GAP INC		3.C FE	117,441	124,000	117,441	101,216	4	4,675	0	0	3.625	9.526	AO	1,124	4,223	09/02/2025	10/01/2029	126,248
36485M-AP-4	GARDIAWORLD SECURITY CORP		5.A FE	30,000	30,000	30,604	30,000	0	0	0	0	8.375	8.378	MN	321	2,617	10/29/2024	11/15/2032	31,256
36485M-AQ-2	GARDIAWORLD SECURITY CORP		4.A FE	40,000	40,000	40,921	40,000	0	0	0	0	6.500	6.495	JJ	318	0	11/05/2025	01/15/2031	41,300
367398-AA-2	GATES CORP		4.B FE	19,000	19,000	19,744	19,000	0	0	0	0	6.875	6.873	JJ	653	1,404	05/22/2024	07/01/2029	19,653

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
37045X-DW-3	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	499,440	500,000	505,340	499,845	.0	.115	.0	.0	5.000	5.025	AO	5,694	25,000	06/06/2022	04/09/2027	512,500
37045X-EG-7	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	189,730	200,000	210,164	192,752	.0	1,421	.0	.0	5.850	6.845	AO	2,763	11,700	10/24/2023	04/06/2030	205,850
37185L-AL-6	GENESIS ENERGY LP		4.B FE	29,231	29,000	29,078	29,021	.1	(210)	.0	.0	7.750	6.884	FA	936	1,240	02/13/2025	02/01/2028	.0
37185L-AN-2	GENESIS ENERGY LP		4.B FE	39,925	40,000	41,985	39,934	.0	.9	.0	.0	8.875	8.912	AO	749	3,550	04/09/2025	04/15/2030	41,775
37185L-AQ-5	GENESIS ENERGY LP		4.B FE	30,000	30,000	31,245	30,000	.618	.0	.0	.0	7.875	7.875	MN	302	2,363	05/06/2024	05/15/2032	31,181
372460-AA-3	GENUINE PARTS CO		2.C FE	1,580,438	1,600,000	1,405,355	1,590,059	.0	1,940	.0	.0	1.875	2.011	MN	5,000	30,000	11/16/2020	11/01/2030	1,615,000
37441Q-AA-9	WRANGLER HOLDCO CORP		3.C FE	44,293	44,000	46,042	44,265	.0	(29)	.0	.0	6.625	6.507	AO	729	2,749	04/09/2025	04/01/2032	45,458
375558-BZ-5	GILEAD SCIENCES INC		1.G FE	149,757	150,000	157,624	149,819	.0	.18	.0	.0	5.250	5.269	AO	1,663	7,875	09/07/2023	10/15/2033	153,938
37960B-AD-7	GLOBAL MEDICAL RESPONSE INC		4.B FE	38,000	38,000	39,565	38,000	.0	.0	.0	.0	7.375	7.374	AO	794	.0	09/10/2025	10/01/2032	39,401
37960X-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC		4.A FE	58,767	74,000	73,896	64,744	.0	2,133	.0	.0	5.625	10.008	JD	347	3,881	09/19/2025	06/01/2029	76,081
37960X-AB-3	GLOBAL INFRASTRUCTURE SOLUTIONS INC		4.A FE	56,213	56,000	59,661	56,202	.0	(10)	.0	.0	7.500	7.426	AO	887	4,013	07/07/2025	04/15/2032	58,100
38021M-AA-4	GOAT HOLDCO LLC		4.B FE	26,000	26,000	26,704	26,000	.255	.0	.0	.0	6.750	6.748	FA	731	1,058	12/10/2024	02/01/2032	26,878
38141G-XR-0	GOLDMAN SACHS GROUP INC		1.F FE	461,872	460,000	408,494	460,182	.0	(34)	.0	.0	1.992	1.984	JJ	3,920	9,163	01/20/2021	01/27/2032	.0
382550-BJ-9	GOODYEAR TIRE & RUBBER CO		4.A FE	30,000	30,000	28,817	28,817	.0	2,047	.0	.0	5.250	5.249	AO	267	1,575	03/31/2021	04/30/2031	30,788
382550-BN-0	GOODYEAR TIRE & RUBBER CO		4.A FE	136,733	150,000	146,596	140,763	1,866	1,943	.0	.0	5.000	6.828	JJ	3,458	6,750	12/17/2025	07/15/2029	153,750
382550-BR-1	GOODYEAR TIRE & RUBBER CO		4.A FE	94,632	110,000	104,280	98,404	.25	1,542	.0	.0	5.250	7.615	JJ	2,663	5,119	12/17/2025	07/15/2031	112,888
382550-BS-9	GOODYEAR TIRE & RUBBER CO		4.A FE	25,000	25,000	25,608	25,000	.0	.0	.0	.0	6.625	6.621	JJ	957	.0	05/29/2025	07/15/2030	25,828
389375-AL-0	GRAY MEDIA INC		5.B FE	78,361	112,000	86,806	80,371	(831)	2,841	.0	.0	4.750	12.487	AO	1,123	3,895	09/02/2025	10/15/2030	114,660
389375-AM-8	GRAY MEDIA INC		4.A FE	312,090	303,000	326,162	310,324	6,591	(1,448)	.0	.0	10.500	9.534	JJ	14,670	33,819	12/17/2025	07/15/2029	318,908
389375-AP-1	GRAY MEDIA INC		4.A FE	86,666	87,000	88,945	86,680	.0	.14	.0	.0	7.250	7.313	FA	2,733	.0	09/11/2025	08/15/2033	90,154
39138Q-AA-3	GREAT-WEST LIFE CO FINANCE 2018 LP		1.F FE	1,993,480	2,000,000	1,996,441	1,998,251	.0	.688	.0	.0	4.047	4.086	MN	9,893	80,940	05/15/2018	05/17/2028	2,040,470
398433-AP-7	GRIFFON CORP		4.A FE	112,699	122,000	122,213	117,705	.0	1,766	.0	.0	5.750	7.546	MS	2,338	7,015	03/28/2023	03/01/2028	125,508
398905-AQ-2	GROUP 1 AUTOMOTIVE INC		3.B FE	26,000	26,000	26,739	26,000	.0	.0	.0	.0	6.375	6.376	JJ	764	1,588	07/25/2024	01/15/2030	26,829
402635-AT-3	GULFPORT ENERGY OPERATING CORP		3.C FE	100,916	100,000	103,334	100,740	.466	(168)	.0	.0	6.750	6.519	MS	2,250	6,525	02/25/2025	09/01/2029	103,375
404119-BT-5	HCA INC		2.C FE	400,000	400,000	400,429	400,000	.0	.0	.0	.0	5.250	5.249	JD	933	21,000	11/10/2016	06/15/2026	410,500
40434L-AJ-4	HP INC		2.B FE	996,110	1,000,000	901,295	997,763	.0	.376	.0	.0	2.650	2.694	JD	1,031	26,500	06/08/2021	06/17/2031	1,013,250
40434L-AK-1	HP INC		2.B FE	199,534	200,000	197,911	199,762	.0	.66	.0	.0	4.000	4.039	AO	1,689	8,000	03/29/2022	04/15/2029	204,000
40434L-AM-7	HP INC		2.B FE	748,808	750,000	759,079	749,561	.0	.200	.0	.0	4.750	4.780	JJ	16,427	35,625	06/06/2022	01/15/2028	767,813
417558-AB-9	HARVEST MIDSTREAM I LP		3.C FE	45,073	45,000	46,904	45,065	.0	(8)	.0	.0	7.500	7.469	MN	431	3,375	04/09/2025	05/15/2032	46,688
42704L-AE-4	HERC HOLDINGS INC		3.C FE	57,973	58,000	60,164	57,976	.0	.3	.0	.0	6.625	6.638	JD	3	3,843	04/09/2025	06/15/2029	59,921
42704L-AF-1	HERC HOLDINGS INC		3.C FE	34,000	34,000	35,761	34,000	.0	.0	.0	.0	7.000	6.998	JD	106	1,276	05/15/2025	06/15/2030	35,190
428040-DA-4	HERTZ CORP		5.A FE	37,921	44,000	42,054	41,032	2,265	2,215	.0	.0	4.625	12.077	JD	170	1,967	09/02/2025	12/01/2026	45,018
428040-DB-2	HERTZ CORP		5.A FE	138,340	120,000	120,220	120,220	(7,443)	5,028	.0	.0	5.000	9.543	JD	8,725	8,725	09/02/2025	12/01/2029	181,425
428040-DC-0	HERTZ CORP		4.A FE	136,135	134,000	135,058	132,604	(2,518)	(460)	.0	.0	12.625	12.150	JJ	7,801	15,013	12/17/2025	07/15/2029	142,459
428102-AG-2	HESS MIDSTREAM OPERATIONS LP		3.A FE	45,035	45,000	46,575	45,024	.3	(7)	.0	.0	6.500	6.482	JD	244	2,925	04/09/2025	06/01/2029	46,463
428102-AH-0	HESS MIDSTREAM OPERATIONS LP		3.A FE	19,000	19,000	19,355	19,000	.0	.0	.0	.0	5.875	5.873	MS	372	.617	02/03/2025	03/01/2028	19,558
428104-AA-1	HESS MIDSTREAM OPERATIONS LP		3.A FE	197,234	210,000	210,625	203,461	.32	2,333	.0	.0	5.125	6.511	JD	478	10,378	12/17/2025	06/15/2028	215,381
431318-AS-3	HILCORP ENERGY I LP		3.B FE	7,792	8,000	8,063	7,836	.62	.39	.0	.0	6.250	7.063	MN	83	500	04/09/2025	11/01/2028	8,250
431318-BE-3	HILCORP ENERGY I LP		3.B FE	19,185	20,000	18,746	18,746	.16	.62	.0	.0	6.875	7.482	MN	176	1,375	11/18/2024	05/15/2034	20,688
431571-AF-5	HILLENBRAND INC		3.B FE	23,049	23,000	23,539	23,038	.9	(10)	.0	.0	6.250	6.190	FA	543	1,281	02/18/2025	02/15/2029	23,719
432833-AJ-0	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	58,777	67,000	65,130	62,124	.27	1,254	.0	.0	3.750	6.202	MN	419	2,513	04/09/2025	05/01/2029	68,256
432833-AP-6	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	24,000	24,000	24,545	24,000	.75	.0	.0	.0	5.875	5.875	AO	353	1,410	03/22/2024	04/01/2029	24,705
432833-AQ-4	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	34,088	34,000	35,160	34,079	.44	(8)	.0	.0	6.125	6.079	AO	521	2,083	02/18/2025	04/01/2032	35,041
432833-AR-2	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	75,809	76,000	78,187	75,823	.945	.14	.0	.0	5.875	5.914	MS	1,315	4,388	04/09/2025	03/15/2033	78,233
432833-AS-0	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	88,022	88,000	90,051	88,021	.0	.0	.0	.0	5.750	5.748	JD	225	2,221	09/02/2025	09/15/2033	89,265

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
432833-AT-8	HILTON DOMESTIC OPERATING COMPANY INC		3.B FE	18,000	18,000	18,141	18,000	.0	.0	.0	.0	5.500	5.501	JD	58	.0	12/01/2025	03/31/2034	18,330
436440-AM-3	HOLOGIC INC		3.B FE	4,888	5,000	4,999	4,918	.0	30	.0	.0	4.625	5.471	FA	96	116	03/04/2025	02/01/2028	5,116
436440-AP-6	HOLOGIC INC		3.B FE	188,391	201,000	198,105	192,385	8,596	2,089	.0	.0	3.250	4.637	FA	2,468	5,801	09/02/2025	02/15/2029	204,266
438516-BZ-8	HONEYWELL INTERNATIONAL INC		1.F FE	199,782	200,000	182,514	199,899	.0	22	.0	.0	1.950	1.962	JD	325	3,900	05/14/2020	06/01/2030	201,950
442722-AC-8	HOWARD MIDSTREAM ENERGY PARTNERS LLC		3.C FE	98,780	96,000	101,309	98,699	.0	(79)	.0	.0	7.375	6.793	JJ	3,265	2,410	12/17/2025	07/15/2032	99,540
442722-AD-6	HOWARD MIDSTREAM ENERGY PARTNERS LLC		3.C FE	33,000	33,000	33,764	33,000	.0	.0	.0	.0	6.625	6.626	JJ	868	.0	08/05/2025	01/15/2034	34,093
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP		5.C FE	83,808	92,000	83,999	83,868	8,439	2,761	.0	.0	6.625	10.425	FA	2,540	5,929	04/09/2025	08/01/2026	95,048
44984W-AJ-6	INEOS FINANCE PLC		3.C FE	198,250	200,000	172,095	172,095	(26,753)	298	.0	.0	7.500	7.702	AO	3,167	15,000	04/18/2024	04/15/2029	207,500
45167R-AH-7	IDEX CORP		2.B FE	999,252	1,000,000	913,866	999,579	.0	71	.0	.0	2.625	2.633	JD	1,167	26,250	05/18/2021	06/15/2031	1,013,125
45174H-BJ-5	IHEARTCOMMUNICATIONS INC		5.A FE	209,143	238,271	229,522	214,189	6,002	4,938	.0	.0	9.125	12.922	FA	9,059	12,797	09/02/2025	05/01/2029	243,707
45174H-BL-0	IHEARTCOMMUNICATIONS INC		5.C FE	57,317	65,600	56,574	56,574	5,224	1,107	.0	.0	10.875	14.338	MN	1,189	6,163	12/20/2024	05/01/2030	69,167
45174H-BM-8	IHEARTCOMMUNICATIONS INC		5.A FE	95,710	122,027	106,636	98,968	2,020	3,178	.0	.0	7.750	13.338	FA	3,573	5,802	09/02/2025	08/15/2030	126,756
45258L-AA-5	INMOLA MERGER CORP		3.B FE	147,692	167,000	164,976	155,281	.0	2,870	.0	.0	4.750	7.126	MN	1,014	7,576	12/17/2025	05/15/2029	170,966
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		3.C FE	125,912	124,000	127,888	125,016	161	(943)	.0	.0	9.250	8.237	FA	4,333	13,799	04/09/2025	02/15/2028	129,735
45344L-AD-5	CRESCENT ENERGY FINANCE LLC		3.C FE	107,096	110,000	106,766	104,871	(2,080)	198	.0	.0	7.625	8.117	AO	2,097	6,672	12/17/2025	04/01/2032	114,194
45344L-AE-3	CRESCENT ENERGY FINANCE LLC		3.C FE	65,529	67,000	63,630	63,103	(1,421)	72	.0	.0	7.375	7.754	JJ	2,278	3,757	12/19/2025	01/15/2033	69,471
45344L-AG-8	CRESCENT ENERGY FINANCE LLC		3.C FE	50,053	50,000	49,587	49,587	(466)	.1	.0	.0	8.375	8.356	JJ	2,012	.0	08/25/2025	01/15/2034	52,094
45765U-AC-7	INSIGHT ENTERPRISES INC		3.C FE	35,205	35,000	35,966	35,183	97	(22)	.0	.0	6.625	6.523	MN	296	2,319	12/19/2024	05/15/2032	36,159
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC		1.G FE	996,344	1,000,000	918,380	998,281	.0	361	.0	.0	2.100	2.140	JD	933	21,000	05/20/2020	06/15/2030	1,010,500
459200-KJ-9	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	1,004,520	1,000,000	911,462	1,002,304	.0	(530)	.0	.0	1.950	1.892	MN	2,492	19,500	08/24/2021	05/15/2030	.0
461070-AQ-7	INTERSTATE POWER AND LIGHT CO		2.A FE	112,645	125,000	122,540	117,265	.0	2,112	.0	.0	3.600	5.716	AO	4,500	.0	09/27/2023	04/01/2029	127,250
461070-AS-3	INTERSTATE POWER AND LIGHT CO		2.A FE	1,004,950	1,000,000	917,895	1,002,240	.0	(511)	.0	.0	2.300	2.243	JD	1,917	23,000	05/28/2020	06/01/2030	1,011,500
46266T-AA-6	IQVIA INC		3.B FE	192,000	200,000	200,044	197,335	.0	1,815	.0	.0	5.000	6.029	MN	1,278	10,000	11/17/2022	05/15/2027	205,000
46266T-AG-3	IQVIA INC		3.B FE	242,871	239,000	249,913	242,726	.0	(145)	.0	.0	6.250	5.952	JD	1,245	7,191	12/17/2025	06/01/2032	246,469
46284V-AC-5	IRON MOUNTAIN INC		3.C FE	29,888	30,000	29,960	29,903	.0	15	.0	.0	4.875	5.076	MS	431	.0	09/22/2025	09/15/2027	30,731
46284V-AF-8	IRON MOUNTAIN INC		3.C FE	175,022	179,000	176,546	174,322	4,891	606	.0	.0	4.875	5.359	MS	2,569	8,239	09/02/2025	09/15/2029	183,363
46284V-AG-6	IRON MOUNTAIN INC		3.C FE	119,879	130,000	129,597	124,770	56	1,788	.0	.0	5.000	6.750	JJ	2,997	6,000	09/02/2025	07/15/2028	133,250
46284V-AJ-0	IRON MOUNTAIN INC		3.C FE	33,369	35,000	34,567	33,590	.0	221	.0	.0	5.250	6.284	JJ	847	919	04/09/2025	07/15/2030	35,919
46284V-AQ-4	IRON MOUNTAIN INC		3.C FE	9,000	9,000	9,079	9,000	22	.0	.0	.0	6.250	6.251	JJ	259	342	12/03/2024	01/15/2033	9,281
46593W-AA-3	JH NORTH AMERICA HOLDINGS INC		2.C FE	25,000	25,000	25,538	25,000	.0	.0	.0	.0	5.875	5.872	JJ	796	.0	06/03/2025	01/31/2031	25,734
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC		2.C FE	39,000	39,000	40,012	39,000	.0	.0	.0	.0	6.125	6.123	JJ	1,294	.0	06/03/2025	07/31/2032	40,194
466313-AM-5	JABIL INC		2.C FE	448,119	450,000	450,849	449,454	.0	379	.0	.0	4.250	4.342	MN	2,444	19,125	04/20/2022	05/15/2027	459,563
46647P-BP-0	JPMORGAN CHASE & CO		1.G FE	395,000	395,000	372,891	395,000	.0	1,557	.0	.0	2.956	2.956	MN	1,576	11,676	05/06/2020	05/13/2031	.0
46647P-DR-4	JPMORGAN CHASE & CO		1.E FE	301,320	300,000	311,957	301,071	.0	(115)	.0	.0	5.350	5.291	JD	1,338	16,050	07/17/2023	06/01/2034	.0
46647P-DU-7	JPMORGAN CHASE & CO		1.E FE	300,000	300,000	308,795	300,000	.0	.0	.0	.0	5.299	5.297	JJ	6,933	15,897	07/17/2023	07/24/2029	.0
475795-AD-2	JELD-WEN INC		5.A FE	57,811	75,000	65,423	65,423	(1,851)	3,381	.0	.0	4.875	10.873	JD	3,656	.0	11/18/2022	12/15/2027	76,828
47580P-AA-1	JELD-WEN HOLDING INC		5.A FE	35,000	35,000	23,888	23,888	(8,569)	.0	.0	.0	7.000	6.999	MS	817	2,511	08/08/2024	09/01/2032	36,225
476920-AA-1	JETBLUE AIRWAYS CORP		4.A FE	128,517	130,000	130,944	128,153	(517)	123	.0	.0	9.875	10.105	MJSD	392	11,356	12/17/2025	09/20/2031	133,209
478111-AD-9	JOHNS HOPKINS HEALTH SYSTEM CORP		1.D FE	504,480	500,000	462,245	501,903	.0	(478)	.0	.0	2.420	2.314	JJ	6,050	12,100	02/05/2020	01/01/2030	.0
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC		2.A FE	881,903	900,000	802,486	890,306	.0	1,948	.0	.0	1.750	1.991	MS	4,638	15,750	07/19/2021	09/15/2030	907,875
48203R-AM-6	JUNIPER NETWORKS INC		2.B FE	1,999,020	2,000,000	1,952,860	1,999,653	.0	88	.0	.0	3.750	3.755	FA	28,333	75,000	08/19/2019	08/15/2029	2,037,500
48241F-AD-6	KBC GROEP NV		1.G FE	1,895,438	1,875,000	1,909,572	1,893,342	.0	(2,095)	.0	.0	4.932	4.647	AO	46,238	46,238	06/27/2025	10/16/2030	.0
482480-AL-4	KLA CORP		1.F FE	762,300	750,000	761,447	759,158	.0	(1,231)	.0	.0	4.650	4.426	JJ	16,081	34,875	04/10/2023	07/15/2032	.0
49306S-AA-4	KEYBANK NA		2.A FE	527,888	525,000	527,647	527,000	.0	(962)	.0	.0	4.390	4.185	JD	1,088	23,048	06/07/2022	12/14/2027	536,524
49338L-AE-3	KEYSIGHT TECHNOLOGIES INC		2.A FE	1,023,470	1,000,000	1,004,989	1,005,594	.0	(5,267)	.0	.0	4.600	4.035	AO	10,861	46,000	05/24/2022	04/06/2027	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
49456B-AR-2	KINDER MORGAN INC		2.B FE	351,544	450,000	401,868	378,071	.0	11,810	.0	.0	2.000	5.637	FA	3,400	9,000	09/05/2023	02/15/2031	454,500
49461M-AA-8	KINETIK HOLDINGS LP		3.A FE	68,487	72,000	72,615	69,643	32	428	.0	.0	5.875	6.737	JD	188	4,230	04/09/2025	06/15/2030	74,115
49461M-AB-6	KINETIK HOLDINGS LP		3.A FE	15,165	15,000	15,444	15,132	.0	(30)	.0	.0	6.625	6.294	JD	44	994	03/14/2025	12/15/2028	15,497
49726J-AA-6	KIOXIA HOLDINGS CORP		3.A FE	199,250	200,000	205,916	199,307	.0	57	.0	.0	6.250	6.339	JJ	5,451	.0	07/28/2025	07/24/2030	206,250
498894-AA-2	KNIFE RIVER CORP		3.B FE	91,020	88,000	92,047	90,638	(1)	(369)	.0	.0	7.750	6.697	MN	1,137	5,270	10/09/2025	05/01/2031	91,410
50012L-AC-8	KODIAK GAS SERVICES LLC		3.C FE	42,000	42,000	43,631	42,000	.0	.0	.0	.0	7.250	7.249	FA	1,150	3,045	01/30/2024	02/15/2029	43,523
50012L-AD-6	KODIAK GAS SERVICES LLC		3.C FE	33,331	33,000	33,685	33,311	(12)	(9)	.0	.0	6.500	6.336	AO	691	.0	09/18/2025	10/01/2033	34,073
50168Q-AF-2	LABL INC		5.A FE	56,829	64,000	34,085	34,085	(23,409)	665	.0	.0	8.625	11.048	AO	1,380	5,205	04/09/2025	10/01/2031	66,760
501797-AW-4	BATH & BODY WORKS INC		3.B FE	120,437	125,000	127,793	121,812	.0	563	.0	.0	6.625	7.266	AO	2,070	7,453	12/17/2025	10/01/2030	129,141
502117-AA-2	L'OREAL SA		1.C FE	6,147,180	6,000,000	6,138,124	6,146,416	.0	(764)	.0	.0	5.000	4.669	MN	34,167	.0	12/09/2025	05/20/2035	.0
50220P-AD-5	LSEG FINANCE PLC		1.G FE	996,688	1,000,000	907,034	998,167	.0	322	.0	.0	2.500	2.537	AO	5,903	25,000	03/26/2021	04/06/2031	1,012,500
512807-AU-2	LAM RESEARCH CORP		1.G FE	1,021,680	1,000,000	1,000,914	1,007,620	.0	(2,385)	.0	.0	4.000	3.726	MS	11,778	40,000	05/21/2019	03/15/2029	.0
512807-AV-0	LAM RESEARCH CORP		1.G FE	790,520	800,000	728,022	795,580	.0	938	.0	.0	1.900	2.030	JD	676	15,200	05/13/2020	06/15/2030	807,600
513272-AD-6	LAMB WESTON HOLDINGS INC		3.C FE	121,843	137,000	132,460	126,961	57	1,993	.0	.0	4.125	6.180	JJ	2,370	5,033	12/17/2025	01/31/2030	139,826
516806-AK-2	VENUS MERGER SUB II LLC		3.C FE	114,527	117,000	115,291	113,612	1,383	100	.0	.0	7.875	8.277	AO	1,945	6,654	12/19/2025	04/15/2032	121,607
527298-AM-3	LEVEL 3 FINANCING INC		4.A FE	108,035	107,000	109,504	108,007	.0	(28)	.0	.0	6.875	6.713	JD	20	3,678	11/25/2025	06/30/2033	110,678
527298-CN-1	LEVEL 3 FINANCING INC		4.A FE	103,292	102,772	105,878	103,290	.0	(2)	.0	.0	7.000	6.915	MS	2,658	.0	12/01/2025	03/31/2034	106,369
532457-CE-6	ELI LILLY AND CO		1.E FE	748,385	750,000	750,181	749,917	.0	527	.0	.0	5.000	5.074	FA	12,917	37,500	02/24/2023	02/27/2026	768,750
532457-CF-3	ELI LILLY AND CO		1.E FE	746,705	750,000	766,170	747,534	.0	283	.0	.0	4.700	4.755	FA	12,142	35,250	02/24/2023	02/27/2033	767,625
534187-BK-4	LINCOLN NATIONAL CORP		2.B FE	798,248	800,000	760,699	799,097	.0	162	.0	.0	3.400	3.425	JJ	12,542	27,200	05/08/2020	01/15/2031	813,600
534187-BM-0	LINCOLN NATIONAL CORP		2.B FE	200,500	200,000	181,414	200,248	.0	(49)	.0	.0	2.330	2.300	FA	1,760	4,660	09/15/2020	08/15/2030	.0
536797-AF-0	LITHIA MOTORS INC		3.B FE	77,432	90,000	86,464	81,069	19	1,396	.0	.0	4.375	6.728	JJ	1,816	3,609	09/02/2025	01/15/2031	91,969
536797-AJ-2	LITHIA MOTORS INC		3.B FE	22,000	22,000	22,153	22,000	.0	.0	.0	.0	5.500	5.499	AO	373	.0	09/03/2025	10/01/2030	22,605
538034-AR-0	LIVE NATION ENTERTAINMENT INC		3.C FE	166,734	183,000	183,452	175,842	3	3,548	.0	.0	4.750	7.122	AO	1,835	8,574	09/02/2025	10/15/2027	187,346
538034-AV-1	LIVE NATION ENTERTAINMENT INC		3.B FE	421,941	422,000	425,118	421,901	25	(237)	.0	.0	6.500	6.394	MN	3,505	26,293	12/17/2025	05/15/2027	435,715
538034-AX-7	LIVE NATION ENTERTAINMENT INC		3.B FE	114,197	126,000	123,923	119,474	(9)	2,766	.0	.0	3.750	6.497	JJ	2,179	4,163	12/17/2025	01/15/2028	128,363
539439-AY-5	LLOYDS BANKING GROUP PLC		1.G FE	450,000	450,000	454,909	450,000	.0	.0	.0	.0	5.985	5.980	FA	10,773	26,933	07/31/2023	08/07/2027	.0
539830-BZ-1	LOCKHEED MARTIN CORP		1.F FE	149,730	150,000	151,857	149,865	.0	53	.0	.0	4.450	4.490	MN	853	6,675	05/23/2023	05/15/2028	153,338
539830-CA-5	LOCKHEED MARTIN CORP		1.F FE	99,674	100,000	101,336	99,739	.0	26	.0	.0	4.750	4.789	FA	1,794	4,750	05/23/2023	02/15/2034	102,375
550241-AB-9	LUMEN TECHNOLOGIES INC		4.A FE	43,369	69,971	69,687	50,565	.0	4,290	.0	.0	4.125	15.169	FA	1,090	2,886	03/26/2024	04/15/2029	70,212
550241-AC-7	LUMEN TECHNOLOGIES INC		4.A FE	66,510	104,961	104,325	74,767	.0	4,922	.0	.0	4.125	13.073	FA	1,636	4,227	04/09/2025	04/15/2030	105,683
550241-AH-6	LUMEN TECHNOLOGIES, INC.		4.A FE	99,684	149,095	148,503	110,747	.0	6,525	.0	.0	4.125	11.980	FA	2,323	6,150	03/26/2024	04/15/2030	149,607
55261F-AQ-7	M&T BANK CORP		2.A FE	730,000	730,000	733,890	730,000	.0	.0	.0	.0	4.553	4.554	FA	33,237	738,309	08/09/2022	08/16/2028	738,309
552953-CD-1	MGM RESORTS INTERNATIONAL		4.A FE	69,719	70,000	69,956	69,831	.0	112	.0	.0	4.625	5.000	MS	1,079	1,619	07/24/2025	09/01/2026	71,619
552953-CF-6	MGM RESORTS INTERNATIONAL		4.A FE	92,535	97,000	97,905	95,396	.0	1,142	.0	.0	5.500	6.862	AO	1,126	5,198	09/02/2025	04/15/2027	99,668
552953-CJ-8	MGM RESORTS INTERNATIONAL		3.C FE	83,687	88,000	90,634	84,046	.0	359	.0	.0	6.500	7.405	AO	1,208	5,558	09/02/2025	04/15/2032	90,860
552953-CK-5	MGM RESORTS INTERNATIONAL		3.C FE	192,977	193,000	198,384	193,002	135	25	.0	.0	6.125	6.123	MS	3,481	10,845	12/17/2025	09/15/2029	198,911
55336V-BN-9	MPLX LP		2.B FE	491,265	500,000	501,612	496,695	.0	1,616	.0	.0	4.250	4.615	JD	1,771	21,250	06/09/2022	12/01/2027	510,625
55337P-AA-0	MIVD HOLDCO II LLC		4.C FE	35,711	43,000	41,723	38,147	.0	916	.0	.0	5.500	8.854	FA	2,228	.0	04/09/2025	02/01/2030	44,183
55342U-AQ-7	MPT OPERATING PARTNERSHIP LP		4.C FE	36,523	37,000	39,537	36,569	.0	46	.0	.0	8.500	8.750	FA	1,188	1,590	01/30/2025	02/15/2032	38,573
55760L-AA-5	MADISON IAQ LLC		4.B FE	167,442	192,000	188,664	179,014	25	4,452	.0	.0	4.125	7.126	JD	22	7,714	12/17/2025	06/30/2028	195,960
55760L-AB-3	MADISON IAQ LLC		5.A FE	70,117	88,000	87,517	76,564	.0	2,509	.0	.0	5.875	10.357	JD	14	5,023	09/02/2025	06/30/2029	90,585
55903V-BQ-5	WARNERMEDIA HOLDINGS INC		3.B FE	76,111	91,000	79,889	76,973	.0	862	.0	.0	4.279	7.426	MS	1,147	2,792	09/02/2025	03/15/2032	92,947
55903V-BW-2	WARNERMEDIA HOLDINGS INC		3.B FE	38,784	55,000	38,847	38,790	.0	6	.0	.0	5.050	8.414	MS	818	.0	12/29/2025	03/15/2042	56,389
57164P-AH-9	MARRIOTT OWNERSHIP RESORTS INC		4.B FE	16,975	20,000	19,118	18,029	.0	480	.0	.0	4.500	7.812	JD	40	900	09/12/2023	06/15/2029	20,450

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
574599-BP-0	MASCO CORP		2.B FE	1,186,454	1,200,000	1,072,273	1,192,721	.0	1,437	.0	.0	2.000	2.135	AO	6,000	24,000	07/02/2021	10/01/2030	1,212,000
574599-BQ-8	MASCO CORP		2.B FE	596,047	600,000	530,517	597,868	.0	391	.0	.0	2.000	2.073	FA	4,533	12,000	02/18/2021	02/15/2031	606,000
576323-AP-4	MASTEC INC		2.C FE	117,107	130,000	129,157	123,171	.0	2,309	.0	.0	4.500	6.719	FA	2,210	5,850	09/27/2023	08/15/2028	132,925
57638P-AA-2	MASTERBRAND INC		3.B FE	81,806	80,000	82,974	81,686	724	(131)	.0	.0	7.000	6.601	JJ	2,582	3,833	12/16/2025	07/15/2032	82,800
576485-AH-9	MATADOR RESOURCES CO		3.C FE	64,531	65,000	64,986	64,550	1,661	32	.0	.0	6.250	6.362	AO	858	4,288	04/09/2025	04/15/2033	67,031
577081-BD-3	MATTEL INC		2.C FE	74,166	75,000	75,164	74,646	.0	166	.0	.0	5.875	6.135	JD	196	4,406	03/28/2023	12/15/2027	77,203
57763R-AE-7	MAUSER PACKAGING SOLUTIONS HOLDING CO		4.B FE	331,056	343,000	341,607	331,329	.0	273	.0	.0	7.875	8.834	AO	2,626	.0	11/26/2025	04/15/2030	356,556
579780-AS-6	MCCORMICK & COMPANY INC		2.B FE	595,272	600,000	529,547	597,473	.0	465	.0	.0	1.850	1.937	FA	4,193	11,100	02/08/2021	02/15/2031	605,550
58506D-AA-6	MEDLINE BORROWER LP		2.C FE	108,262	108,000	111,815	108,254	18	(11)	.0	.0	6.250	6.168	AO	1,688	6,125	12/17/2025	04/01/2029	111,375
58933Y-AX-3	MERCK & CO INC		1.E FE	228,883	250,000	246,135	236,946	.0	3,686	.0	.0	3.400	5.204	MS	2,692	8,500	09/29/2023	03/07/2029	254,250
58933Y-BK-0	MERCK & CO INC		1.E FE	149,868	150,000	151,490	149,900	.0	11	.0	.0	4.500	4.511	MM	825	6,750	05/08/2023	05/17/2033	153,375
584918-CS-1	MICROSOFT CORP		1.A FE	448,340	500,000	448,296	480,980	.0	3,799	.0	.0	1.350	2.206	MS	1,988	6,750	06/15/2021	09/15/2030	503,375
58565J-AA-9	STAGWELL GLOBAL LLC		4.B FE	126,351	142,000	138,695	131,965	21	2,201	.0	.0	5.625	7.899	FA	3,018	7,144	12/17/2025	08/15/2029	145,994
58565X-AD-2	MIDCONTINENT COMMUNICATIONS		4.C FE	86,688	85,000	87,145	85,883	(718)	(86)	.0	.0	8.000	7.606	FA	2,569	4,989	09/29/2025	08/15/2032	88,400
601137-AA-0	MILLROSE PROPERTIES INC		3.B FE	60,000	60,000	61,369	60,000	.0	.0	.0	.0	6.375	6.375	FA	1,530	.0	08/04/2025	08/01/2030	61,764
601137-AB-8	MILLROSE PROPERTIES INC		3.B FE	30,000	30,000	30,297	30,000	.0	.0	.0	.0	6.250	6.250	MS	573	.0	09/08/2025	09/15/2032	30,938
60337J-AA-4	ATHENAHEALTH GROUP INC		5.B FE	101,624	127,000	127,043	109,568	15	3,128	.0	.0	6.500	10.680	FA	3,119	7,605	09/02/2025	02/15/2030	131,128
60672J-AA-7	MITER BRANDS ACQUISITION HOLDCO INC		3.C FE	68,174	68,000	69,671	68,156	.0	(18)	.0	.0	6.750	6.703	AO	1,148	4,421	04/09/2025	04/01/2032	70,295
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	1,000,000	1,000,000	891,284	1,000,000	.0	.0	.0	.0	2.309	2.309	JJ	10,326	23,090	07/12/2021	07/20/2032	.0
606822-CE-2	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	500,000	500,000	500,283	500,000	.0	.0	.0	.0	4.080	4.079	AO	4,080	20,400	04/11/2022	04/19/2028	.0
606822-CS-1	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	300,000	300,000	308,381	300,000	.0	5,829	.0	.0	5.422	5.421	FA	5,829	16,266	02/15/2023	02/22/2029	.0
60855R-AN-0	MOLINA HEALTHCARE INC		3.B FE	42,000	42,000	43,170	42,000	.0	.0	.0	.0	6.500	6.492	FA	311	.0	11/17/2025	02/15/2031	43,365
615369-AW-5	MOODY'S CORP		2.A FE	493,330	500,000	444,315	496,074	.0	649	.0	.0	2.000	2.149	FA	3,667	10,000	08/10/2021	08/19/2031	505,000
617446-BX-0	MORGAN STANLEY		1.E FE	255,000	255,000	223,741	255,000	.0	.0	.0	.0	1.928	1.928	AO	860	4,916	01/20/2021	04/28/2032	.0
62482B-AA-0	MEDLINE BORROWER LP		2.C FE	232,694	273,000	266,928	248,705	57	6,224	.0	.0	3.875	6.979	AO	2,645	9,901	12/17/2025	04/01/2029	278,289
62482B-AB-8	MEDLINE BORROWER LP		3.B FE	131,515	150,000	150,835	137,890	.0	2,537	.0	.0	5.250	7.739	AO	1,969	6,615	12/17/2025	10/01/2029	153,938
62886E-BA-5	NCR VOYIX CORP		4.A FE	85,423	93,000	92,358	87,931	215	1,276	.0	.0	5.125	6.998	AO	1,006	4,638	09/02/2025	04/15/2029	95,383
62886H-BY-6	NCL CORPORATION LTD		4.C FE	73,150	73,000	72,748	72,748	(393)	(9)	.0	.0	5.875	5.831	JJ	1,239	.0	10/21/2025	01/15/2031	75,144
62922L-AC-2	NGL ENERGY OPERATING LLC		4.A FE	53,706	54,000	56,064	53,739	49	42	.0	.0	8.125	8.294	FMAN	561	4,286	04/09/2025	02/15/2029	55,097
62922L-AD-0	NGL ENERGY OPERATING LLC		4.A FE	50,453	51,000	52,869	50,495	.0	41	.0	.0	8.375	8.576	FMAN	546	4,167	04/09/2025	02/15/2032	52,068
62947Q-BC-1	NXP BV		2.A FE	181,672	179,000	185,377	180,494	.0	(504)	.0	.0	5.550	5.214	JD	828	9,935	07/14/2023	12/01/2028	.0
62954H-AV-0	NXP BV		2.A FE	380,364	400,000	400,759	387,805	.0	3,133	.0	.0	4.300	5.275	JD	621	17,200	07/14/2023	06/18/2029	408,600
62954H-AZ-1	NXP BV		2.A FE	719,438	750,000	749,101	745,361	.0	9,688	.0	.0	3.875	5.250	JD	1,049	29,063	03/15/2023	06/18/2026	764,531
62954W-AE-5	NTT FINANCE CORP		1.G FE	154,868	200,000	177,124	166,161	.0	5,361	.0	.0	2.065	5.854	AO	1,010	4,130	10/26/2023	04/03/2031	202,065
63111X-AD-3	NASDAQ INC		2.A FE	8,876,104	9,975,000	8,844,990	8,938,939	.0	48,984	.0	.0	1.650	3.929	JJ	75,893	23,100	09/30/2025	01/15/2031	10,057,294
632525-AU-5	NATIONAL AUSTRALIA BANK LTD		1.G FE	1,210,976	1,200,000	1,087,786	1,205,626	.0	(1,139)	.0	.0	2.332	2.225	FA	10,105	27,984	01/26/2021	08/21/2030	1,213,992
638962-AA-8	NOR ATLEOS CORP		4.A FE	148,583	144,000	156,411	147,665	6	(867)	.0	.0	9.500	8.398	AO	3,420	12,493	12/17/2025	04/01/2029	150,840
640695-AA-0	NEPTUNE BIDCO US INC		4.B FE	44,853	45,000	45,116	44,860	.0	7	.0	.0	9.290	9.397	AO	883	.0	12/29/2025	04/15/2029	47,090
64083Y-AA-9	NESCO HOLDINGS II INC		4.C FE	56,859	65,000	64,154	60,321	.0	1,201	.0	.0	5.500	8.038	AO	755	3,575	11/18/2022	04/15/2029	66,788
641062-AR-5	NESTLE HOLDINGS INC		1.D FE	531,612	600,000	599,270	599,120	.0	22,832	.0	.0	0.625	4.568	JJ	1,729	3,750	11/23/2022	01/15/2026	601,875
641062-BM-5	NESTLE HOLDINGS INC		1.D FE	299,091	300,000	313,023	299,375	.0	115	.0	.0	5.000	5.050	MS	4,542	15,000	09/06/2023	09/12/2030	307,500
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING		1.B FE	2,176,810	2,320,000	2,278,614	2,285,373	.0	16,163	.0	.0	3.000	3.773	JJ	33,060	69,600	06/12/2018	01/10/2028	2,354,800
64952W-EQ-4	NEW YORK LIFE GLOBAL FUNDING		1.B FE	599,784	600,000	526,467	599,879	.0	20	.0	.0	1.850	1.854	FA	4,625	11,100	07/29/2021	08/01/2031	605,550
651229-AX-4	NEWELL BRANDS INC		4.A FE	34,240	40,000	37,562	34,859	.0	307	.0	.0	7.375	8.395	AO	738	2,750	04/03/2024	04/01/2036	41,175
651229-BC-9	NEWELL BRANDS INC		4.A FE	20,490	21,000	21,159	20,677	.0	142	.0	.0	6.375	7.349	MS	394	1,179	04/09/2025	09/15/2027	21,669

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Tempo- rary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
651229-BD-7	NEWELL BRANDS INC		4.A FE	67,259	69,000	68,771	67,594	.0	244	.0	.0	6.625	7.263	MS	1,346	3,246	.07/16/2025	.09/15/2029	71,286
651229-BE-5	NEWELL BRANDS INC		4.B FE	11,998	12,000	11,602	11,602	(397)	1	.0	.0	6.625	6.627	MN	102	799	.02/18/2025	.05/15/2032	12,398
651229-BF-2	NEWELL BRANDS INC		4.B FE	38,791	40,000	39,085	38,363	(572)	144	.0	.0	6.375	7.074	MN	326	2,564	.04/09/2025	.05/15/2030	41,275
651229-BG-0	NEWELL BRANDS INC		4.B FE	45,000	45,000	47,137	45,000	.0	.0	.0	.0	8.500	8.498	JD	319	2,008	.05/08/2025	.06/01/2028	46,913
65249B-AA-7	NEWS CORP		2.C FE	129,273	144,000	139,726	135,276	1,299	2,262	.0	.0	3.875	5.875	MN	713	5,580	.12/23/2024	.05/15/2029	146,790
65336Y-AN-3	NEXSTAR MEDIA INC		4.B FE	224,147	254,000	252,072	236,630	.0	5,081	.0	.0	4.750	7.470	MN	2,011	11,590	.12/17/2025	.11/01/2028	260,033
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	255,879	300,000	285,843	270,579	.0	6,706	.0	.0	2.750	5.633	MN	1,375	8,250	.09/25/2023	.11/01/2029	304,125
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,036,200	1,000,000	919,902	1,017,313	.0	(3,964)	.0	.0	2.250	1.817	JD	1,875	22,500	.01/20/2021	.06/01/2030	.0
65343H-AA-9	NEXSTAR MEDIA INC		4.B FE	209,260	217,000	217,318	213,529	.0	2,023	.0	.0	5.625	6.728	JJ	5,628	5,878	.09/09/2025	.07/15/2027	223,103
65364U-AN-6	NIAGARA MOHAWK POWER CORP		2.A FE	1,000,000	1,000,000	903,790	1,000,000	.0	.0	.0	.0	1.960	1.960	JD	218	19,600	.06/23/2020	.06/27/2030	1,009,800
654106-AK-9	NIKE INC		1.F FE	214,378	250,000	238,495	225,302	.0	5,052	.0	.0	2.850	5.498	MS	1,860	7,125	.10/06/2023	.03/27/2030	253,563
65505P-AA-5	NOBLE FINANCE II LLC		3.C FE	44,732	44,000	45,734	44,548	734	(129)	.0	.0	8.000	7.643	AO	743	3,520	.04/09/2025	.04/15/2030	45,760
665859-AT-1	NORTHERN TRUST CORP		1.E FE	990,140	1,000,000	997,103	997,049	.0	1,065	.0	.0	3.650	3.771	FA	15,006	36,500	.11/26/2018	.08/03/2028	1,018,250
665859-AV-6	NORTHERN TRUST CORP		1.E FE	398,828	410,000	375,087	404,405	.0	1,216	.0	.0	1.950	2.283	MN	1,333	7,995	.03/18/2021	.05/01/2030	413,998
665859-AW-4	NORTHERN TRUST CORP		1.E FE	748,785	750,000	751,899	749,654	.0	243	.0	.0	4.000	4.035	MN	4,250	30,000	.05/05/2022	.05/10/2027	765,000
66679N-AB-6	NORTHRIVER MIDSTREAM FINANCE LP		3.C FE	28,000	28,000	28,539	28,000	.0	.0	.0	.0	6.750	6.749	JJ	872	1,953	.06/24/2024	.07/15/2032	28,945
666807-BS-0	NORTHROP GRUMMAN CORP		2.A FE	436,892	450,000	453,726	441,142	.0	1,795	.0	.0	4.400	4.910	MN	3,300	19,800	.07/27/2023	.05/01/2030	459,900
66977W-AS-8	NOVA CHEMICALS CORP		3.C FE	195,169	230,000	225,174	205,647	37	5,940	.0	.0	4.250	7.882	MN	1,249	9,456	.12/17/2025	.05/15/2029	234,888
66977W-AU-3	NOVA CHEMICALS CORP		3.C FE	119,343	113,000	120,672	117,744	116	(1,556)	.0	.0	9.000	6.743	FA	3,842	6,615	.12/17/2025	.02/15/2030	118,085
670001-AE-6	NOVELIS CORP		4.A FE	54,854	62,000	59,925	57,469	80	933	.0	.0	4.750	6.833	JJ	1,235	2,945	.08/05/2024	.01/30/2030	63,473
670346-AY-1	NUCOR CORP		1.G FE	499,200	500,000	503,281	499,763	.0	162	.0	.0	4.300	4.335	MN	1,162	21,500	.05/18/2022	.05/23/2027	510,750
67059T-AE-5	NUSTAR LOGISTICS LP		3.A FE	167,101	177,000	178,873	173,626	.0	2,356	.0	.0	5.625	7.156	AO	1,742	9,534	.12/17/2025	.04/28/2027	181,978
67066G-AN-4	NVIDIA CORP		1.D FE	398,236	400,000	360,135	398,994	.0	173	.0	.0	2.000	2.049	JD	356	8,000	.06/14/2021	.06/15/2031	404,000
67077M-AT-5	NUTRIEN LTD		2.B FE	124,596	125,000	124,831	124,857	.0	40	.0	.0	4.200	4.238	AO	1,313	5,250	.03/19/2019	.04/01/2029	127,625
674215-AN-8	CHORD ENERGY CORP		3.B FE	42,989	43,000	44,468	42,990	.0	1	.0	.0	6.750	6.754	MS	855	1,467	.03/04/2025	.03/15/2033	44,451
674215-AQ-1	CHORD ENERGY CORP		3.B FE	55,000	55,000	55,557	55,000	.0	.0	.0	.0	6.000	6.000	AO	834	.0	.09/22/2025	.10/01/2030	56,650
681919-BD-7	OMNICOM GROUP INC		2.A FE	549,027	550,000	499,161	549,439	.0	92	.0	.0	2.600	2.620	FA	5,958	14,300	.04/28/2021	.08/01/2031	557,150
682189-AQ-8	ON SEMICONDUCTOR CORP		3.B FE	103,151	116,000	113,312	109,394	.0	2,216	.0	.0	3.875	6.230	MS	1,498	4,495	.06/27/2024	.09/01/2028	118,248
68233J-CQ-5	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	449,073	450,000	453,581	449,558	.0	173	.0	.0	4.300	4.344	MN	2,473	19,350	.05/08/2023	.05/15/2028	459,675
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO		3.B FE	162,948	167,000	164,614	162,948	4,265	989	.0	.0	3.875	4.630	MS	1,905	5,890	.12/17/2025	.01/15/2028	169,157
68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO		4.B FE	115,829	118,000	117,222	115,905	2,668	655	.0	.0	4.375	4.992	MN	660	4,834	.12/17/2025	.01/15/2028	118,860
682680-CL-5	ONEOK INC		2.B FE	23,844	25,000	25,045	24,813	.0	335	.0	.0	4.850	6.289	JJ	559	1,213	.11/30/2022	.07/15/2026	25,606
682691-AC-4	ONEMAIN FINANCE CORP		3.B FE	57,670	64,000	62,318	59,643	.0	1,391	.0	.0	3.875	6.672	MS	730	2,383	.04/09/2025	.05/15/2028	65,240
68288A-AA-5	1261229 BC LTD		5.A FE	198,000	200,000	208,306	198,176	.0	176	.0	.0	10.000	10.200	AO	4,222	10,389	.05/05/2025	.04/15/2032	210,000
68389X-BN-4	ORACLE CORP		2.B FE	961,810	1,000,000	979,353	991,360	.0	4,382	.0	.0	3.250	3.733	MN	4,153	32,500	.06/07/2018	.11/15/2027	1,016,250
68389X-CD-5	ORACLE CORP		2.B FE	4,989,338	5,250,000	5,007,555	4,993,323	.0	3,986	.0	.0	2.300	4.631	MS	32,200	.0	.12/18/2025	.03/25/2028	5,310,375
68389X-CM-5	ORACLE CORP		2.B FE	446,976	450,000	449,773	448,606	.0	549	.0	.0	4.500	4.641	MN	3,094	20,250	.02/06/2023	.05/06/2028	460,125
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC		4.B FE	100,776	103,000	100,453	99,469	3,177	367	.0	.0	4.250	4.850	JJ	2,019	3,846	.12/17/2025	.01/15/2029	105,189
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC		3.B FE	119,334	115,000	121,552	118,590	150	(440)	.0	.0	7.375	6.615	MN	7,928	.0	.12/17/2025	.02/15/2031	117,120
690732-AF-9	ACCENDRA HEALTH INC		4.B FE	105,799	130,000	88,288	88,288	(26,033)	3,753	.0	.0	4.500	8.847	MS	1,479	5,513	.09/02/2025	.03/31/2029	132,925
690732-AG-7	ACCENDRA HEALTH INC		4.B FE	40,263	45,000	28,864	28,864	(12,605)	612	.0	.0	6.625	8.869	AO	745	2,816	.04/09/2025	.04/01/2030	46,491
69073T-AT-0	OWENS-BROCKWAY GLASS CONTAINER INC		4.C FE	99,305	100,000	100,337	99,688	352	198	.0	.0	6.625	6.868	MN	847	6,625	.04/09/2025	.05/13/2027	103,276
69331C-AH-1	PG&E CORP		3.B FE	71,722	77,000	76,939	74,136	.0	1,003	.0	.0	5.000	6.637	JJ	1,925	3,725	.04/09/2025	.07/01/2028	78,925
69346V-AA-7	PERFORMANCE FOOD GROUP INC		4.A FE	4,988	5,000	5,003	4,990	.0	3	.0	.0	5.500	5.615	AO	58	138	.07/09/2025	.10/15/2027	5,138
69351U-BC-6	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	450,927	450,000	455,147	450,844	.0	(83)	.0	.0	4.850	4.822	FA	8,245	21,825	.01/02/2024	.02/15/2034	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
69356M-AA-4	PM GENERAL PURCHASER LLC		5.A FE	41,597	47,000	40,415	40,415	(3,523)	847	0	0	9.500	12.309	JD	372	4,465	06/27/2024	10/01/2028	48,488
701094-AN-4	PARKER-HANNIFIN CORP		2.A FE	463,545	465,000	452,432	464,448	0	149	0	0	3.250	3.287	JD	714	15,113	06/05/2019	06/14/2029	472,556
709599-BH-6	PENSKE TRUCK LEASING CO LP		2.B FE	900,108	900,000	865,663	900,099	0	(18)	0	0	3.350	3.348	MN	5,025	30,150	09/24/2019	11/01/2029	0
713448-EZ-7	PEPSICO INC		1.E FE	364,833	450,000	407,698	391,749	0	11,777	0	0	1.625	4.986	MN	1,219	7,313	08/21/2023	05/01/2030	453,656
71376L-AE-0	PERFORMANCE FOOD GROUP INC		4.A FE	384,871	397,000	389,016	383,196	14,144	1,850	0	0	4.250	4.910	FA	7,030	15,385	12/17/2025	08/01/2029	405,436
71376L-AF-7	PERFORMANCE FOOD GROUP INC		4.A FE	24,010	24,000	24,773	24,009	11	(1)	0	0	6.125	6.118	MS	433	1,482	02/18/2025	09/15/2032	24,735
71424V-AA-8	PERMIAN RESOURCES OPERATING LLC		3.A FE	68,749	67,000	69,786	68,448	731	(190)	0	0	7.000	6.559	JJ	2,163	4,165	04/09/2025	01/15/2032	69,345
71424V-AB-6	PERMIAN RESOURCES OPERATING LLC		3.A FE	46,772	47,000	48,226	46,789	531	17	0	0	6.250	6.329	FA	1,224	2,752	04/09/2025	02/01/2033	48,469
71429M-AD-7	PERRIGO FINANCE UNLIMITED CO		4.A FE	30,000	30,000	29,267	29,267	(171)	0	0	0	6.125	6.124	MS	464	1,904	09/11/2024	09/30/2032	30,919
716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	149,780	150,000	151,976	149,891	0	43	0	0	4.450	4.483	MN	779	6,675	05/18/2023	05/19/2028	153,338
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	444,797	450,000	459,136	446,492	0	702	0	0	4.650	4.850	MN	2,441	20,925	07/27/2023	05/19/2030	460,463
720186-AN-5	PIEDMONT NATURAL GAS COMPANY INC		2.A FE	199,262	200,000	182,348	199,597	0	72	0	0	2.500	2.542	MS	1,472	5,000	03/08/2021	03/15/2031	202,500
723787-AR-8	PIONEER NATURAL RESOURCES CO		1.D FE	1,000,068	1,000,000	907,662	1,000,022	0	(12)	0	0	2.150	2.149	JJ	9,914	21,500	01/20/2021	01/15/2031	1,010,750
737446-AQ-7	POST HOLDINGS INC		4.B FE	72,308	76,000	73,995	72,103	2,360	508	0	0	4.625	5.557	AO	742	3,515	04/09/2025	04/15/2030	77,758
737446-AU-8	POST HOLDINGS INC		3.B FE	117,172	116,000	119,281	117,098	335	(69)	0	0	6.250	6.062	FA	2,739	4,750	12/17/2025	02/15/2032	119,625
73943N-AA-4	PRAIRIE ACQUIROR LP		4.C FE	50,594	50,000	52,012	50,579	0	(15)	0	0	9.000	8.616	FA	1,875	2,250	11/12/2025	08/01/2029	52,250
74166M-AF-3	PRIME SECURITY SERVICES BORROWER LLC		3.C FE	210,647	237,000	232,672	225,728	86	5,998	0	0	3.375	6.438	JD	356	7,746	12/17/2025	08/31/2027	238,689
74166N-AA-2	ADT SECURITY CORP		3.C FE	187,050	220,000	213,180	195,401	0	2,875	0	0	4.875	7.038	JJ	4,945	10,725	11/22/2022	07/15/2032	225,363
744538-AE-9	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		1.E FE	94,721	95,000	85,241	94,840	0	27	0	0	2.200	2.233	JD	93	2,090	06/01/2021	06/15/2031	96,045
74456Q-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	449,415	450,000	466,870	449,554	0	47	0	0	5.200	5.216	FA	9,750	23,400	08/03/2023	08/01/2033	461,700
744573-AW-6	PUBLIC SERVICE ENTERPRISE GROUP INC		2.B FE	99,894	100,000	104,437	99,945	0	18	0	0	5.875	5.897	AO	1,240	5,875	10/02/2023	10/15/2028	102,938
74743L-AA-8	QNTY ELECTRONICS INC		3.A FE	29,138	29,000	29,706	29,133	0	(4)	0	0	5.750	5.665	FA	630	0	09/17/2025	08/15/2032	29,834
74743L-AB-6	QNTY ELECTRONICS INC		3.B FE	24,144	24,000	24,925	24,139	0	(5)	0	0	6.250	6.154	FA	567	0	08/18/2025	08/15/2033	24,750
74825N-AA-5	QXO BUILDING PRODUCTS INC		3.C FE	90,156	90,000	94,037	90,150	(6)	0	0	0	6.750	6.717	AO	1,029	3,054	09/02/2025	04/30/2032	93,038
74841C-AA-9	ROCKET MORTGAGE LLC		3.A FE	189,882	230,000	222,198	206,138	296	6,243	0	0	3.625	7.352	MS	2,779	7,613	12/17/2025	03/01/2029	234,169
74843P-AA-8	QUIKRETE HOLDINGS INC		3.C FE	265,368	265,000	275,758	265,366	0	(2)	0	0	6.375	6.346	MS	5,631	8,898	12/17/2025	03/01/2032	273,447
749571-AF-2	RHP HOTEL PROPERTIES LP		3.B FE	164,493	177,000	176,662	171,607	7	2,696	1,775	0	4.750	6.583	AO	1,775	8,051	12/17/2025	10/15/2027	181,204
749571-AG-0	RHP HOTEL PROPERTIES LP		3.B FE	195,756	220,000	217,928	205,703	21	3,845	0	0	4.500	6.845	FA	3,740	9,000	12/17/2025	02/15/2029	224,950
749571-AK-1	RHP HOTEL PROPERTIES LP		3.B FE	137,237	136,000	141,096	137,190	58	(44)	0	0	6.500	6.326	AO	2,210	6,890	12/17/2025	04/01/2032	140,420
749571-AL-9	RHP HOTEL PROPERTIES LP		3.B FE	12,000	12,000	12,451	12,000	0	0	0	0	6.500	6.499	JD	35	414	05/20/2025	06/15/2033	12,390
74977R-DR-2	COOPERATIVE RABOBANK UA		1.G FE	750,000	750,000	757,302	750,000	0	0	0	0	4.655	4.653	FA	12,510	34,913	08/15/2022	08/22/2028	0
75041V-AE-4	RADIOLOGY PARTNERS INC		4.C FE	56,233	56,000	58,501	56,238	0	5	0	0	8.500	8.413	JJ	2,393	0	11/24/2025	07/15/2032	58,380
75281A-BJ-7	RANGE RESOURCES CORP		3.A FE	102,994	100,000	101,531	101,122	0	(1,042)	0	0	8.250	6.752	JJ	7,631	0	09/02/2025	01/15/2029	104,125
75281A-BK-4	RANGE RESOURCES CORP		3.A FE	143,385	145,000	143,229	142,215	5,693	214	0	0	4.750	5.003	FA	2,602	6,175	12/17/2025	02/15/2030	148,444
75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC		4.C FE	67,262	67,000	69,115	67,263	425	1	0	0	6.875	6.790	MN	589	4,120	09/09/2025	11/15/2031	69,303
754730-AG-4	RAYMOND JAMES FINANCIAL INC		1.G FE	604,424	600,000	610,876	602,040	0	(456)	0	0	4.650	4.556	AO	6,975	27,900	03/26/2020	04/01/2030	613,950
75606D-AQ-4	ANYWHERE REAL ESTATE GROUP LLC		5.B FE	131,688	142,000	131,746	126,370	18,661	1,212	0	0	5.250	6.713	AO	1,574	7,324	09/02/2025	04/15/2030	145,728
75606D-AV-3	ANYWHERE REAL ESTATE GROUP LLC		4.C FE	48,000	48,000	52,059	48,000	0	0	0	0	9.750	9.757	AO	988	1,417	06/18/2025	04/15/2030	50,340
758750-AL-7	REGAL REXNORD CORP		2.C FE	34,951	35,000	35,059	34,998	0	14	0	0	6.050	6.092	FA	800	2,118	01/09/2023	02/15/2026	36,059
758750-AM-5	REGAL REXNORD CORP		2.C FE	74,952	75,000	77,536	74,975	0	10	0	0	6.050	6.066	AO	958	4,538	01/09/2023	04/15/2028	77,269
758750-AN-3	REGAL REXNORD CORP		2.C FE	31,973	32,000	33,924	31,987	0	3	0	0	6.300	6.312	FA	762	2,016	01/09/2023	02/15/2030	33,008
760759-AS-9	REPUBLIC SERVICES INC		1.G FE	949,330	1,000,000	993,001	988,415	0	5,852	4,313	0	3.375	4.025	MN	4,313	33,750	06/08/2018	11/15/2027	1,016,875
760759-AV-2	REPUBLIC SERVICES INC		1.G FE	804,720	800,000	743,336	802,351	0	(578)	0	0	2.300	2.220	MS	6,133	18,400	06/10/2021	03/01/2030	809,200
76119L-AD-3	RESIDEO FUNDING INC		3.C FE	64,000	64,000	65,620	64,000	0	0	0	0	6.500	6.500	JJ	1,918	4,137	07/10/2024	07/15/2032	66,080
76680R-AJ-6	RINGCENTRAL INC		3.B FE	90,438	89,000	94,362	90,223	54	(236)	0	0	8.500	8.020	FA	2,858	6,928	05/29/2025	08/15/2030	92,783

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
76774L-AB-3	RB GLOBAL HOLDINGS INC		3.A FE	17,189	17,000	17,389	17,112	.0	(46)	.0	.0	6.750	6.423	MS	338	1,148	06/27/2024	03/15/2028	17,574
76774L-AC-1	RB GLOBAL HOLDINGS INC		3.C FE	20,000	20,000	20,911	20,000	.0	.0	.0	.0	7.750	7.750	MS	456	1,550	03/01/2023	03/15/2031	20,775
76884G-AA-3	RIVERS ENTERPRISE BORROWER LLC		4.A FE	17,000	17,000	17,339	17,000	.0	.0	.0	.0	6.250	6.250	AO	245	.0	09/24/2025	10/15/2030	17,531
771367-CE-7	ROCHESTER GAS AND ELECTRIC CORP		1.F FE	600,000	600,000	527,492	600,000	.0	.0	.0	.0	1.850	1.850	JD	925	11,100	11/16/2020	12/01/2030	605,550
77311W-AA-9	ROCKET COMPANIES INC		3.A FE	77,000	77,000	79,624	77,000	.0	.0	.0	.0	6.125	6.122	FA	2,502	.0	06/05/2025	08/01/2030	79,358
77311W-AB-7	ROCKET COMPANIES INC		3.A FE	43,000	43,000	44,913	43,000	.0	.0	.0	.0	6.375	6.373	FA	1,454	.0	06/05/2025	08/01/2033	44,371
77311W-AC-5	ROCKET COMPANIES INC		3.A FE	8,030	8,000	8,262	8,026	.0	(4)	.0	.0	6.500	6.397	FA	217	300	02/20/2025	08/01/2029	8,260
77311W-AD-3	ROCKET COMPANIES INC		3.A FE	37,851	38,000	39,975	37,886	.0	.0	.0	.0	7.125	7.186	FA	1,128	2,898	06/27/2024	02/01/2032	39,354
77340R-AT-4	ROCKIES EXPRESS PIPELINE LLC		3.B FE	38,512	45,000	44,281	40,799	.0	789	.0	.0	4.800	7.336	MN	276	2,160	11/18/2022	05/15/2030	46,080
77340R-AU-1	ROCKIES EXPRESS PIPELINE LLC		3.B FE	31,000	31,000	32,713	31,000	.0	.0	.0	.0	6.750	6.750	MS	616	1,058	03/10/2025	03/15/2033	32,046
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD		2.C FE	139,350	138,000	142,813	139,229	.0	(121)	.0	.0	6.250	6.075	MS	2,540	5,813	03/26/2025	03/15/2032	142,313
780153-BV-3	ROYAL CARIBBEAN CRUISES LTD		2.C FE	78,038	78,000	80,196	78,036	143	(2)	.0	.0	6.000	5.992	FA	1,950	4,115	03/18/2025	02/01/2033	80,340
780153-BW-1	ROYAL CARIBBEAN CRUISES LTD		2.C FE	52,000	52,000	53,169	52,000	861	.0	.0	.0	5.625	5.625	MS	739	2,966	09/16/2024	09/30/2031	53,463
78016E-ZD-2	ROYAL BANK OF CANADA		1.E FE	993,675	1,000,000	998,822	998,189	.0	1,293	.0	.0	3.625	3.765	MN	5,740	36,250	05/24/2022	05/04/2027	1,018,125
78016H-ZS-2	ROYAL BANK OF CANADA		1.E FE	299,862	300,000	309,444	299,942	.0	20	.0	.0	5.200	5.208	FA	6,500	15,600	07/13/2023	08/01/2028	307,800
78410G-AD-6	SBA COMMUNICATIONS CORP		3.A FE	344,096	360,000	356,696	354,710	6,470	3,429	.0	.0	3.875	5.016	FA	5,270	12,594	12/17/2025	02/15/2027	366,975
78454L-AN-0	SM ENERGY CO		3.C FE	44,856	45,000	45,059	44,928	.0	13	.0	.0	6.750	6.984	MS	894	2,869	04/09/2025	09/15/2026	46,519
78454L-AP-5	SM ENERGY CO		3.C FE	98,446	99,000	99,265	98,737	.0	81	.0	.0	6.625	6.647	JJ	3,024	6,062	09/02/2025	01/15/2027	102,279
78454L-AW-0	SM ENERGY CO		3.C FE	26,884	27,000	27,283	26,923	.0	43	.0	.0	6.500	6.624	JJ	809	1,755	07/30/2024	07/15/2028	27,878
78454L-AX-8	SM ENERGY CO		3.C FE	51,521	52,000	52,387	51,589	.0	419	.0	.0	6.750	6.995	FA	1,463	3,220	04/09/2025	08/01/2029	53,755
78454L-AY-6	SM ENERGY CO		3.C FE	27,459	28,000	27,551	27,130	(17)	40	.0	.0	7.000	7.335	FA	817	1,812	04/09/2025	08/01/2032	28,980
78466C-AC-0	SS&C TECHNOLOGIES INC		4.A FE	306,948	308,000	308,269	307,133	2,103	364	.0	.0	5.500	5.637	MS	4,282	14,465	12/16/2025	09/30/2027	316,470
78466C-AD-8	SS&C TECHNOLOGIES INC		4.A FE	15,288	15,000	15,592	15,262	.0	(26)	.0	.0	6.500	6.166	JD	81	975	03/12/2025	06/01/2032	15,488
785592-AS-5	SABINE PASS LIQUEFACTION LLC		2.A FE	96,538	100,000	100,662	98,695	.0	1,018	.0	.0	5.000	6.145	MS	1,472	5,000	10/27/2023	03/15/2027	102,500
79380M-AB-1	SAKS GLOBAL ENTERPRISES LLC		6. FE	9,911	43,806	2,957	2,957	(7,663)	708	.0	.0	11.000	68.515	JD	1,753	.0	08/08/2025	12/15/2029	46,015
79466L-AJ-3	SALESFORCE INC		1.E FE	398,844	400,000	356,039	399,335	.0	112	.0	.0	1.950	1.982	JJ	3,597	7,800	06/29/2021	07/15/2031	403,900
808625-AB-3	SCIENCE APPLICATIONS INTERNATIONAL CORP		3.C FE	29,000	29,000	29,402	29,000	.0	.0	.0	.0	5.875	5.873	MN	454	.0	09/22/2025	11/01/2033	29,852
810186-AS-5	SCOTTS MIRACLE-GRO CO		4.C FE	396,633	470,000	460,918	394,431	203	(455)	.0	.0	4.500	7.421	AO	4,465	20,363	12/17/2025	10/15/2029	480,575
81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD		3.A FE	48,132	45,000	47,770	47,524	.0	(608)	.0	.0	8.250	5.207	JD	165	1,856	06/30/2025	12/15/2029	.0
81180L-AO-8	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD		3.A FE	19,341	18,000	19,144	19,066	.0	(274)	.0	.0	8.500	5.089	JD	706	765	06/30/2025	07/15/2031	.0
81180L-AS-4	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD		3.A FE	84,488	90,000	92,030	84,676	.0	188	.0	.0	5.750	6.640	JD	431	2,588	08/01/2025	12/01/2034	92,588
817565-CD-4	SERVICE CORPORATION INTERNATIONAL		3.C FE	19,375	20,000	19,955	19,623	.0	178	.0	.0	4.625	5.658	JD	41	925	08/05/2024	12/15/2027	20,463
817565-CF-9	SERVICE CORPORATION INTERNATIONAL		3.C FE	157,479	187,000	174,970	166,292	476	3,575	.0	.0	3.375	6.161	FA	2,384	5,721	12/17/2025	08/15/2030	190,156
817565-CG-7	SERVICE CORPORATION INTERNATIONAL		3.C FE	103,228	117,000	111,666	105,170	1,626	1,515	.0	.0	4.000	5.986	MN	598	4,380	12/17/2025	05/15/2031	119,340
81762P-AE-2	SERVICENOW INC		1.F FE	617,669	650,000	572,882	632,697	.0	3,507	.0	.0	1.400	2.001	MS	3,033	9,100	07/26/2021	09/01/2030	654,550
81880A-AO-0	SGUS LLC		5.B FE	14,131	18,690	6,934	6,280	(7,998)	147	.0	.0	11.000	17.158	JD	6	1,045	08/08/2025	12/15/2029	19,718
82453A-AB-3	SHIFT4 PAYMENTS LLC		3.C FE	86,218	85,000	87,790	86,080	353	(113)	.0	.0	6.750	6.507	FA	2,168	5,063	09/02/2025	08/15/2032	87,869
829259-BH-2	SINCLAIR TELEVISION GROUP INC		4.B FE	63,039	63,000	65,877	63,048	.0	10	.0	.0	8.125	8.109	FA	1,934	2,189	09/09/2025	02/15/2033	65,559
82967N-BC-1	SIRIUS XM RADIO LLC		3.C FE	108,660	117,000	117,967	111,753	.0	1,261	.0	.0	5.500	6.960	JJ	3,218	5,748	12/17/2025	07/01/2029	120,218
82967N-BG-2	SIRIUS XM RADIO LLC		3.C FE	540,127	565,000	537,557	526,822	31,637	3,023	.0	.0	4.125	4.947	JJ	11,653	21,347	12/17/2025	07/01/2030	576,653
82967N-BJ-6	SIRIUS XM RADIO LLC		3.C FE	126,731	132,000	128,984	126,834	4,454	1,022	.0	.0	4.000	5.054	JJ	2,435	4,680	12/17/2025	07/15/2028	134,640
82967N-BM-9	SIRIUS XM RADIO LLC		3.C FE	70,356	75,000	68,969	67,227	4,221	492	.0	.0	3.875	4.848	MS	969	2,809	04/09/2025	09/01/2031	76,453
83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP		5.A FE	56,048	57,000	54,747	54,747	(1,503)	97	.0	.0	7.250	7.529	MN	528	4,133	04/09/2025	05/15/2031	59,066
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP		3.C FE	196,603	195,000	196,744	195,831	(523)	(113)	.0	.0	6.625	6.477	MN	2,153	10,468	12/17/2025	05/01/2032	201,459
83088M-AL-6	SKYWORKS SOLUTIONS INC		2.C FE	398,456	400,000	362,877	399,109	.0	149	.0	.0	3.000	3.045	JD	1,000	12,000	05/12/2021	06/01/2031	406,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
83283W-AE-3	SMYRNA READY MIX CONCRETE LLC		4.A FE	90,672	88,000	94,146	90,479	.0	(194)	.0	.0	8.875	8.272	MN	998	7,588	.09/02/2025	11/15/2031	91,905
83304A-AL-0	SNAP INC		4.A FE	22,000	22,000	22,821	22,000	.0	.0	.0	.0	6.875	6.874	MS	504	828	.02/11/2025	03/01/2033	22,756
83368R-BD-3	SOCIETE GENERALE SA		2.B FE	398,072	400,000	362,093	398,841	.0	194	.0	.0	2.889	2.947	JD	706	11,556	.06/03/2021	06/09/2032	.0
83443Q-AA-1	SOLSTICE ADVANCED MATERIALS INC		3.A FE	59,013	59,000	59,560	59,013	.0	.1	.0	.0	5.625	5.621	MS	839	.0	.12/09/2025	09/30/2033	60,659
83545G-BD-3	SONIC AUTOMOTIVE INC		3.C FE	135,276	158,000	155,015	142,977	.0	3,121	.0	.0	4.625	7.494	MN	934	6,961	.12/17/2025	11/15/2029	161,654
83600W-AE-9	SOTERA HEALTH HOLDINGS LLC		4.A FE	48,000	48,000	50,532	48,000	.0	.0	.0	.0	7.375	7.375	JD	295	3,540	.05/23/2024	06/01/2031	49,770
845467-AR-0	EXPAND ENERGY CORP		2.C FE	16,172	17,000	17,025	16,487	.0	146	.0	.0	5.375	6.469	FA	381	914	.06/27/2024	02/01/2029	17,457
845467-AS-8	EXPAND ENERGY CORP		2.C FE	39,489	42,000	42,639	40,288	.0	341	.0	.0	5.375	6.493	MS	665	2,258	.10/30/2024	03/15/2030	43,129
84762L-AX-3	SPECTRUM BRANDS INC		4.A FE	48,120	48,000	39,079	39,079	(2,168)	(12)	.0	.0	3.875	3.844	MS	548	1,860	.02/19/2021	03/15/2031	48,930
85172F-AN-9	ONEMAIN FINANCE CORP		3.B FE	48,487	48,000	48,246	48,058	.0	(278)	.0	.0	7.125	6.511	MS	1,007	4,047	.08/05/2024	03/15/2026	49,710
852234-AS-2	BLOCK INC		3.A FE	197,132	195,000	202,760	197,021	47	(102)	.0	.0	6.500	6.298	MN	1,620	10,563	.12/17/2025	05/15/2032	201,338
852234-AT-0	BLOCK INC		3.A FE	25,000	25,000	25,499	25,000	.0	.0	.0	.0	5.625	5.625	FA	520	.0	.08/13/2025	08/15/2030	25,703
852234-AU-7	BLOCK INC		3.A FE	37,078	37,000	37,970	37,075	.0	(3)	.0	.0	6.000	5.967	FA	820	.0	.08/14/2025	08/15/2033	38,110
853191-AA-2	STANDARD BUILDING SOLUTIONS INC		3.B FE	70,321	70,000	72,160	70,297	233	(24)	.0	.0	6.500	6.419	FA	1,719	4,056	.12/12/2025	08/15/2032	72,275
853191-AC-8	STANDARD BUILDING SOLUTIONS INC		3.B FE	78,150	78,000	79,687	78,146	.0	(4)	.0	.0	6.250	6.218	FA	2,153	.0	.08/14/2025	08/01/2033	80,438
853192-AA-0	STANDARD BUILDING SOLUTIONS INC		3.C FE	31,000	31,000	31,092	31,000	.0	.0	.0	.0	5.875	5.877	MS	116	.0	.12/03/2025	03/15/2034	31,911
853496-AD-9	STANDARD BUILDING SOLUTIONS INC		3.B FE	278,601	297,000	296,070	287,607	1,834	4,018	.0	.0	4.750	6.423	JJ	6,505	12,564	.12/17/2025	01/15/2028	304,054
853496-AG-2	STANDARD BUILDING SOLUTIONS INC		3.B FE	39,453	43,000	41,574	40,085	11	386	.0	.0	4.375	6.093	JJ	867	569	.07/23/2025	07/15/2030	43,941
855030-AQ-5	STAPLES INC		4.C FE	209,691	215,000	213,816	210,559	1,135	752	.0	.0	10.750	11.441	MS	7,704	21,500	.09/02/2025	09/01/2029	226,556
855030-AS-1	STAPLES INC		5.B FE	68,704	95,227	79,797	77,448	2,195	2,465	.0	.0	12.750	19.400	JJ	5,599	11,504	.09/02/2025	01/15/2030	101,298
855244-AZ-2	STARBUCKS CORP		2.A FE	617,022	600,000	554,828	608,213	.0	(1,667)	.0	.0	2.550	2.237	MN	1,955	15,300	.06/04/2020	11/15/2030	.0
85571B-BB-0	STARWOOD PROPERTY TRUST INC		3.C FE	44,105	44,000	46,434	44,069	.0	(22)	.0	.0	7.250	7.185	AO	798	3,009	.04/09/2025	04/01/2029	45,595
857477-BD-4	STATE STREET CORP		1.D FE	1,000,000	1,000,000	1,005,560	1,000,000	.0	.0	.0	.0	4.141	4.141	JD	3,221	41,410	.11/28/2018	12/03/2029	.0
857691-AG-4	STATION CASINOS LLC		4.C FE	181,530	202,000	200,486	191,802	.0	4,131	.0	.0	4.500	7.101	FA	3,434	8,078	.12/17/2025	02/15/2028	206,545
857691-AH-2	STATION CASINOS LLC		4.C FE	33,683	36,000	34,172	33,797	.0	114	.0	.0	4.625	5.865	JD	139	833	.11/13/2025	12/01/2031	36,833
85917P-AA-5	STERIS IRISH FINCO UNLIMITED CO		2.B FE	998,970	1,000,000	922,381	999,441	.0	99	.0	.0	2.700	2.712	MS	7,950	27,000	.03/24/2021	03/15/2031	1,013,500
86562M-CB-4	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	603,072	600,000	546,352	601,470	.0	(307)	.0	.0	2.130	2.073	JJ	6,142	12,780	.06/30/2020	07/08/2030	606,390
86765K-AB-5	SUNOCO LP		3.A FE	25,000	25,000	26,067	25,000	.0	.0	.0	.0	7.000	7.000	MN	292	1,750	.04/16/2024	05/01/2029	25,875
86765K-AF-6	SUNOCO LP		3.A FE	2,981	3,000	3,016	2,982	.0	.1	.0	.0	5.625	5.760	MS	48	.0	.10/01/2025	03/15/2031	3,084
86765L-AZ-0	SUNOCO LP		3.A FE	153,760	167,000	163,107	156,733	2,588	1,658	.0	.0	4.500	5.929	AO	1,273	7,178	.12/17/2025	04/30/2030	170,758
86828L-AC-6	SUPERIOR PLUS LP		3.C FE	38,477	45,000	43,955	41,327	.0	983	.0	.0	4.500	7.412	MS	596	2,025	.11/18/2022	03/15/2029	46,013
87157D-AG-4	SYNAPTICS INC		3.C FE	83,919	99,000	95,859	90,155	21	2,194	.0	.0	4.000	6.955	JD	176	3,960	.06/27/2024	06/15/2029	100,980
87264A-AV-7	T-MOBILE USA INC		2.A FE	731,010	750,000	750,386	742,053	.0	3,518	.0	.0	4.750	5.294	FA	14,844	35,625	.09/13/2022	02/01/2028	767,813
87264A-BR-5	T-MOBILE USA INC		2.A FE	90,225	90,000	89,767	90,000	.0	(12)	.0	.0	2.250	2.135	FA	765	2,025	.05/10/2021	02/15/2026	.0
87264A-DV-4	T-MOBILE USA INC		2.A FE	79,638	75,000	84,030	79,466	.0	(172)	.0	.0	6.700	5.756	JD	223	2,513	.08/05/2025	12/15/2033	77,513
872882-AM-7	TSMC GLOBAL LTD		1.D FE	499,755	500,000	503,017	499,930	.0	42	.0	.0	4.375	4.384	JJ	9,661	21,875	.07/19/2022	07/22/2027	510,938
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC		2.B FE	985,410	1,000,000	995,863	995,899	.0	3,057	.0	.0	3.700	4.031	AO	7,914	37,000	.06/02/2022	04/14/2027	1,018,500
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP		4.A FE	96,721	104,000	104,075	100,403	.0	1,500	.0	.0	5.500	7.244	JJ	2,638	4,208	.12/17/2025	01/15/2028	106,860
87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP		4.A FE	29,394	30,000	30,236	29,435	.0	42	.0	.0	6.000	6.446	JD	5	900	.08/18/2025	12/31/2030	30,900
87470L-AK-7	TALLGRASS ENERGY PARTNERS LP		4.A FE	58,950	60,000	59,572	58,998	.0	48	.0	.0	6.000	6.356	MS	1,200	.0	.09/04/2025	09/01/2031	61,800
87470L-AL-5	TALLGRASS ENERGY PARTNERS LP		4.A FE	49,230	49,000	50,638	49,176	.0	(43)	.0	.0	7.375	7.243	FA	1,365	2,950	.05/02/2025	02/15/2029	50,807
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP		4.A FE	102,531	103,000	102,951	102,513	(30)	11	.0	.0	6.750	6.821	MS	2,182	.0	.12/17/2025	03/15/2034	106,476
875127-BH-4	TAMPA ELECTRIC CO		1.G FE	1,396,063	1,400,000	1,275,814	1,397,852	.0	383	.0	.0	2.400	2.432	MS	9,893	33,600	.03/17/2021	03/15/2031	1,416,800
87612B-BG-6	TARGA RESOURCES PARTNERS LP		2.B FE	87,376	92,000	92,040	89,990	.0	899	.0	.0	5.000	6.158	JJ	2,121	4,600	.11/30/2022	01/15/2028	94,300
87901J-AH-8	TEGNA INC		3.A FE	138,012	147,000	145,799	140,428	(15)	1,331	.0	.0	5.000	6.356	MS	2,164	3,725	.12/03/2025	09/15/2029	150,675

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol					9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code		Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
88023U-AH-4	SOMNIGROUP INTERNATIONAL INC		3.B FE	208,946	243,000	236,925	222,434	0	5,216	0	0	4.000	6.922	AO	2,052	9,420	12/17/2025	04/15/2029	247,860
88033G-DB-3	TENET HEALTHCARE CORP		3.B FE	299,519	313,000	312,985	306,431	40	3,184	0	0	5.125	6.357	MN	2,674	15,785	09/02/2025	11/01/2027	321,021
88033G-DM-9	TENET HEALTHCARE CORP		3.B FE	21,066	24,000	23,664	22,035	9	491	0	0	4.250	6.977	JD	85	1,020	06/27/2024	06/01/2029	24,510
88033G-DQ-0	TENET HEALTHCARE CORP		3.B FE	110,488	110,000	112,647	110,425	998	(59)	0	0	6.125	5.990	JD	299	6,278	12/17/2025	06/15/2030	113,369
88033G-DU-1	TENET HEALTHCARE CORP		3.B FE	348,183	345,000	358,976	347,907	672	(332)	0	0	6.750	6.536	MN	2,976	22,275	12/17/2025	05/15/2031	356,644
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		2.B FE	421,125	500,000	471,803	445,733	0	11,204	0	0	2.900	5.878	MS	4,833	14,500	09/21/2023	03/01/2030	507,250
880779-BA-0	TEREX CORP		3.C FE	122,226	133,000	132,582	126,362	332	1,626	0	0	5.000	6.675	MN	850	6,275	12/17/2025	05/15/2029	136,325
880779-BB-8	TEREX CORP		3.C FE	83,424	84,000	86,233	83,476	1,125	52	0	0	6.250	6.361	AO	1,108	5,190	09/02/2025	10/15/2032	86,625
882508-BV-5	TEXAS INSTRUMENTS INC		1.E FE	748,695	750,000	761,760	749,441	0	245	0	0	4.600	4.637	FA	13,033	34,500	11/15/2022	02/15/2028	767,250
883556-CL-4	THERMO FISHER SCIENTIFIC INC		1.G FE	172,947	175,000	156,146	173,779	0	196	0	0	2.000	2.129	AO	739	3,500	08/09/2021	10/15/2031	176,750
883556-CW-0	THERMO FISHER SCIENTIFIC INC		1.G FE	300,000	300,000	310,890	300,000	0	0	0	0	4.977	4.976	FA	5,848	14,931	08/07/2023	08/10/2030	307,466
89055F-AD-5	TOPBUILD CORP		3.B FE	36,000	36,000	36,404	36,000	0	0	0	0	5.625	5.629	JJ	540	0	09/15/2025	01/31/2034	37,013
89115A-2C-5	TORONTO-DOMINION BANK		1.F FE	750,460	750,000	751,844	750,142	0	(94)	0	0	4.108	4.094	JD	1,968	30,810	06/02/2022	06/08/2027	765,405
89115A-2H-4	TORONTO-DOMINION BANK		1.F FE	300,000	300,000	303,801	300,000	0	0	0	0	4.693	4.691	MS	4,145	14,079	09/08/2022	09/15/2027	307,040
89115A-2M-3	TORONTO-DOMINION BANK		1.F FE	750,000	750,000	767,418	750,000	0	5.156	0	0	5.156	5.154	JJ	18,368	38,670	01/03/2023	01/10/2028	769,335
892331-AN-9	TOYOTA MOTOR CORP		1.E FE	1,400,000	1,400,000	1,282,889	1,400,000	0	0	0	0	2.362	2.362	MS	8,818	33,068	03/18/2021	03/25/2031	1,416,534
892356-AA-4	TRACTOR SUPPLY CO		2.B FE	1,589,378	1,600,000	1,418,150	1,594,630	0	1,054	0	0	1.750	1.823	MN	4,667	28,000	11/24/2020	11/01/2030	1,614,000
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		1.E FE	1,432,125	1,500,000	1,490,668	1,490,358	0	9,033	0	0	3.200	3.844	JJ	22,667	48,000	10/16/2018	01/11/2027	1,524,000
89236T-KX-2	TOYOTA MOTOR CREDIT CORP		1.E FE	149,819	150,000	150,995	149,964	0	57	0	0	5.000	5.040	FA	2,854	7,500	08/09/2023	08/14/2026	153,750
893647-BU-0	TRANSIGM INC		3.C FE	129,116	129,000	133,183	129,148	65	15	0	0	6.375	6.333	MS	2,741	7,268	12/17/2025	03/01/2029	133,112
893647-BV-8	TRANSIGM INC		3.C FE	75,079	75,000	78,022	75,067	32	(9)	0	0	6.625	6.367	MS	1,656	4,803	04/09/2025	03/01/2032	77,484
893647-BZ-9	TRANSIGM INC		3.C FE	20,000	20,000	20,746	20,000	0	0	0	0	6.250	6.253	JJ	458	0	08/13/2025	01/31/2034	20,625
893830-BX-6	TRANSOCEAN INTERNATIONAL LTD		4.B FE	65,633	64,500	67,333	65,087	41	(305)	0	0	8.750	8.460	FA	2,132	5,480	04/09/2025	02/15/2030	89,763
89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD		4.B FE	11,333	11,333	11,576	11,333	0	0	0	0	8.375	8.373	FA	395	949	01/09/2023	02/01/2028	14,586
896215-AH-3	TRIMAS CORP		3.C FE	89,624	105,000	102,227	95,820	0	2,398	0	0	4.125	7.159	AO	914	4,331	09/27/2023	04/15/2029	107,166
896288-AC-1	TRINET GROUP INC		3.B FE	51,136	51,000	52,574	51,113	0	(16)	0	0	7.125	7.076	FA	1,373	3,634	06/27/2024	08/15/2031	52,817
896522-AJ-8	TRINITY INDUSTRIES INC		3.B FE	50,000	50,000	51,923	50,000	0	0	0	0	7.750	7.748	JJ	1,787	3,875	06/28/2023	07/15/2028	51,938
89668J-AA-2	TRINSEO LUXCO FINANCE SPV SARL		6. FE	41,175	56,048	3,883	3,883	(39,800)	2,509	0	0	7.625	16.488	FA	1,614	2,011	08/13/2025	05/03/2029	56,974
89788M-AG-7	TRUIST FINANCIAL CORP		2.A FE	500,000	500,000	501,226	500,000	0	0	0	0	4.123	4.125	JD	1,432	20,615	06/01/2022	06/06/2028	505,154
902104-AC-2	COHERENT CORP		4.A FE	219,558	220,000	219,360	203,973	0	3,366	0	0	5.000	7.144	JD	489	10,750	12/02/2025	12/15/2029	225,500
902494-BJ-1	TYSON FOODS INC		2.B FE	999,740	1,000,000	999,623	1,000,000	0	3	0	0	4.000	4.000	MS	13,333	40,000	02/14/2019	03/01/2026	1,020,000
902613-AE-8	UBS GROUP AG		1.F FE	1,004,050	1,000,000	886,734	1,002,180	0	(401)	0	0	2.095	2.050	FA	8,147	20,950	02/03/2021	02/11/2032	0
902613-AS-7	UBS GROUP AG		1.F FE	748,629	750,000	752,540	749,748	0	408	0	0	4.703	4.759	FA	14,305	35,273	08/02/2022	08/05/2027	0
90265E-AT-7	UDR INC		2.A FE	596,484	600,000	512,865	597,882	0	296	0	0	2.100	2.158	FA	5,250	12,600	02/11/2021	08/01/2032	606,300
90290M-AD-3	US FOODS INC		3.B FE	129,722	142,000	141,178	134,796	0	1,955	0	0	4.750	6.570	FA	2,548	6,033	12/17/2025	02/15/2029	145,373
90290M-AG-6	US FOODS INC		3.B FE	20,000	20,000	20,638	20,000	0	0	0	0	6.875	6.876	MS	405	1,375	09/11/2023	09/15/2028	20,688
90353T-AK-6	UBER TECHNOLOGIES INC		2.A FE	50,111	57,000	57,119	52,772	0	995	0	0	4.500	6.844	FA	969	2,565	08/05/2024	08/15/2029	58,283
904764-BT-3	UNILEVER CAPITAL CORP		1.E FE	148,731	150,000	155,359	148,955	0	104	0	0	5.000	5.108	JD	479	7,500	09/05/2023	12/08/2033	153,750
907818-FB-9	UNION PACIFIC CORP		1.G FE	1,497,820	1,500,000	1,488,983	1,499,296	0	206	0	0	3.700	3.716	MS	18,500	55,500	02/21/2019	03/01/2029	1,527,750
90932L-AG-2	UNITED AIRLINES INC		2.C FE	100,457	107,000	106,939	106,314	11	2,318	0	0	4.375	6.695	AO	988	4,681	12/23/2024	04/15/2026	109,341
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		3.A FE	161,629	165,000	165,130	163,270	2,150	728	0	0	4.875	5.423	JJ	3,709	6,825	12/15/2025	01/15/2028	169,022
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		3.B FE	386,531	404,000	391,064	382,077	11,517	2,458	0	0	4.000	4.874	JJ	7,452	14,760	12/17/2025	07/15/2030	412,080
911365-BR-4	UNITED RENTALS (NORTH AMERICA) INC		3.B FE	90,112	90,000	93,847	90,109	653	(3)	0	0	6.125	6.106	MS	1,623	5,206	09/02/2025	03/15/2034	92,756
911365-BS-2	UNITED RENTALS (NORTH AMERICA) INC		3.B FE	31,000	31,000	30,977	30,977	(23)	0	0	0	5.375	5.376	MN	139	0	11/24/2025	11/15/2033	0
91159H-JF-8	US BANCORP		1.G FE	500,000	500,000	504,046	500,000	0	0	0	0	4.548	4.546	JJ	10,044	22,740	07/19/2022	07/22/2028	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912909-AU-2	UNITED STATES STEEL CORP		3 A FE	1,900	2,000	2,009	1,944	.0	15	.0	.0	6.875	7.894	MS	46	138	11/18/2022	03/01/2029	2,069
91324P-DT-6	UNITEDHEALTH GROUP INC		1 F FE	598,248	600,000	499,971	598,719	.0	71	.0	.0	3.500	3.520	FA	7,933	21,000	07/24/2019	08/15/2039	610,500
91324P-ED-0	UNITEDHEALTH GROUP INC		1 F FE	149,987	150,000	135,334	149,993	.0	1	.0	.0	2.300	2.301	MN	441	3,450	05/17/2021	05/15/2031	151,725
91324P-EP-3	UNITEDHEALTH GROUP INC		1 F FE	149,937	150,000	154,173	149,975	.0	11	.0	.0	5.250	5.258	FA	2,975	7,875	10/25/2022	02/15/2028	153,938
914906-AV-4	UNIVISION COMMUNICATIONS INC		4 B FE	7,550	8,000	7,686	7,585	.0	35	.0	.0	4.500	6.251	MN	60	180	09/11/2025	05/01/2029	8,180
914906-AX-0	UNIVISION COMMUNICATIONS INC		4 B FE	99,360	104,000	105,633	100,557	732	596	.0	.0	7.375	8.265	JD	21	7,301	12/17/2025	06/30/2030	107,835
914906-AY-8	UNIVISION COMMUNICATIONS INC		4 B FE	128,762	129,000	133,569	128,843	.0	62	.0	.0	8.000	8.023	FA	3,899	8,600	09/02/2025	08/15/2028	134,160
914906-AZ-5	UNIVISION COMMUNICATIONS INC		4 B FE	2,063	2,000	2,088	2,062	.0	.0	.0	.0	8.500	7.800	JJ	71	.0	12/11/2025	07/31/2031	2,085
914906-BA-9	UNIVISION COMMUNICATIONS INC		4 B FE	35,000	35,000	37,640	35,000	.0	.0	.0	.0	9.375	9.374	FA	1,449	.0	07/15/2025	08/01/2032	36,641
91529Y-AN-6	UNUM GROUP		2 B FE	5,956,720	6,075,000	6,012,762	5,986,666	.0	23,170	.0	.0	4.000	4.459	JD	10,800	243,000	09/18/2024	06/15/2029	6,196,500
91879Q-AP-4	VAIL RESORTS INC		3 C FE	63,875	63,000	65,419	63,859	.0	(16)	.0	.0	6.500	6.235	MN	523	3,283	11/07/2025	05/15/2032	65,048
91889F-AC-5	VALARIS LTD		4 A FE	31,963	32,000	33,314	31,976	.0	4	.0	.0	8.375	8.396	AO	454	2,680	04/04/2023	04/30/2030	33,340
92212W-AF-7	VAR ENERGI ASA		2 C FE	2,082,500	2,000,000	2,081,368	2,077,656	.0	(4,844)	.0	.0	5.875	4.866	MN	12,729	58,750	09/09/2025	05/22/2030	.0
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC		3 B FE	16,000	16,000	17,518	16,000	.0	.0	.0	.0	7.750	7.749	MN	207	654	04/15/2025	05/01/2035	16,620
922966-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC		3 B FE	56,665	56,000	57,328	56,636	.0	(29)	.0	.0	6.500	6.308	JJ	1,800	.0	07/17/2025	01/15/2034	.0
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC		3 B FE	49,000	49,000	49,889	49,000	.0	.0	.0	.0	6.125	6.125	JD	183	.0	12/04/2025	12/15/2030	50,501
922966-AF-3	VENTURE GLOBAL PLAQUEMINES LNG LLC		3 B FE	61,540	61,000	62,360	61,539	.0	(1)	.0	.0	6.500	6.356	JD	242	.0	12/23/2025	06/15/2034	62,983
92328W-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC		3 A FE	8,813	10,000	8,584	8,584	(286)	57	.0	.0	3.875	5.684	MN	65	194	07/02/2025	11/01/2033	10,194
92332Y-AA-9	VENTURE GLOBAL LNG INC		3 B FE	67,432	67,000	68,111	67,203	(111)	(121)	.0	.0	8.125	7.826	JD	454	5,241	09/02/2025	06/01/2028	69,722
92332Y-AB-7	VENTURE GLOBAL LNG INC		3 B FE	10,425	10,000	9,946	9,946	(475)	(5)	.0	.0	8.375	7.990	JD	70	838	11/01/2024	06/01/2031	.0
92332Y-AC-5	VENTURE GLOBAL LNG INC		3 B FE	112,897	110,000	114,151	112,591	(259)	(46)	.0	.0	9.500	8.445	FA	4,354	2,375	12/22/2025	02/01/2029	115,225
92332Y-AD-3	VENTURE GLOBAL LNG INC		3 B FE	192,115	180,000	185,925	184,423	(4,790)	(2,004)	.0	.0	9.875	7.849	FA	7,406	10,863	11/12/2025	02/01/2032	188,888
92332Y-AE-1	VENTURE GLOBAL LNG INC		3 B FE	6,681	7,000	6,733	6,649	(74)	42	.0	.0	7.000	8.162	JJ	226	312	04/09/2025	01/15/2030	7,245
92343V-EU-4	VERIZON COMMUNICATIONS INC		2 A FE	463,800	500,000	496,117	475,954	.0	5,373	.0	.0	4.016	5.394	JD	1,562	20,080	08/30/2023	12/03/2029	510,040
92343V-FX-7	VERIZON COMMUNICATIONS INC		2 A FE	967,690	1,000,000	886,807	982,412	.0	3,431	.0	.0	1.680	2.065	AO	2,847	16,800	07/22/2021	10/30/2030	1,008,400
92564R-AA-3	VICI PROPERTIES LP		2 C FE	192,563	205,000	205,046	201,883	.0	3,224	.0	.0	4.250	5.985	JD	726	8,713	12/08/2022	12/01/2026	209,356
92564R-AB-1	VICI PROPERTIES LP		2 C FE	182,700	210,000	209,669	193,274	.0	3,600	.0	.0	4.625	6.986	JD	809	9,713	11/07/2022	12/01/2029	214,856
92676X-AH-0	VIKING CRUISES LTD		3 C FE	86,594	85,000	86,427	86,427	(140)	(26)	.0	.0	5.875	5.579	AO	1,165	.0	10/29/2025	10/15/2033	87,497
92735L-AA-0	EXPAND ENERGY CORP		2 C FE	313,402	315,000	316,903	313,875	.0	(141)	.0	.0	6.750	6.692	AO	4,489	20,081	07/24/2025	04/15/2029	325,631
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC		3 A FE	274,817	275,000	275,161	274,904	139	77	.0	.0	5.625	5.654	FA	9,703	9,703	09/02/2025	05/12/2027	282,734
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC		3 A FE	18,632	20,000	19,744	18,855	.0	223	.0	.0	4.375	6.307	MN	146	875	04/09/2025	05/01/2029	20,438
928563-AC-9	VMIARE LLC		2 A FE	647,816	650,000	650,139	649,604	.0	230	.0	.0	3.900	3.939	FA	9,154	25,350	08/16/2017	08/21/2027	662,675
92857W-AB-6	VODAFONE GROUP PLC		2 B FE	232,943	225,000	245,457	231,315	.0	(726)	.0	.0	6.250	5.752	MN	1,211	14,063	08/11/2025	08/15/2032	232,031
92874B-AA-3	VOLTAGRID LLC		4 A FE	67,930	68,000	67,383	67,346	(583)	(1)	.0	.0	7.375	7.400	MN	766	.0	12/15/2025	11/01/2030	70,508
92933B-AT-1	WNG ACQUISITION CORP		2 C FE	82,958	95,000	91,432	87,602	.0	1,631	.0	.0	3.750	6.013	JD	297	3,563	08/05/2024	12/01/2029	96,781
92940P-AE-4	WKCO INC		2 B FE	749,820	750,000	746,425	749,956	.0	17	.0	.0	3.900	3.903	JD	2,438	29,250	05/16/2019	06/01/2028	764,625
92943G-AA-9	W R GRACE HOLDINGS LLC		5 B FE	106,354	122,000	115,847	111,071	253	2,302	.0	.0	5.625	8.536	FA	2,593	6,300	09/02/2025	08/15/2029	125,431
92943G-AD-3	W R GRACE HOLDINGS LLC		4 B FE	71,171	77,000	76,917	74,475	45	1,493	.0	.0	4.875	7.291	JD	167	3,989	04/09/2025	06/15/2027	78,877
92943G-AF-8	W R GRACE HOLDINGS LLC		4 B FE	40,981	41,000	41,548	40,982	.0	1	.0	.0	6.625	6.633	FA	996	.0	08/11/2025	08/15/2032	42,358
929566-AL-1	WABASH NATIONAL CORP		4 C FE	61,008	71,000	66,361	65,647	5	1,669	.0	.0	4.500	7.554	AO	675	3,195	06/27/2024	10/15/2028	72,598
931142-FB-4	WALMART INC		1 C FE	399,389	400,000	402,021	399,714	.0	117	.0	.0	3.900	3.933	AO	3,293	15,600	04/13/2023	04/15/2028	407,800
931142-FD-0	WALMART INC		1 C FE	399,943	400,000	399,341	399,959	.0	5	.0	.0	4.100	4.101	AO	3,462	16,400	04/13/2023	04/15/2033	408,200
933940-AA-6	WAND NEWCO 3 INC		4 C FE	54,186	54,000	57,126	54,169	.0	(18)	.0	.0	7.625	7.559	JJ	1,727	3,736	04/09/2025	01/30/2032	56,059
94106L-BE-8	WASTE MANAGEMENT INC		1 G FE	946,050	1,000,000	988,641	987,338	.0	6,412	.0	.0	3.150	3.859	MN	4,025	31,500	10/16/2018	11/15/2027	1,015,750
94106L-BQ-1	WASTE MANAGEMENT INC		1 G FE	549,956	550,000	514,459	549,982	.0	5	.0	.0	2.000	2.001	JD	917	11,000	04/28/2021	06/01/2029	555,500

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
94419N-AA-5	WAYFAIR LLC		3.C FE	24,000	24,000	25,001	24,000	0	0	0	0	7.250	7.250	AO	367	1,774	09/24/2024	10/31/2029	24,077
94419N-AB-3	WAYFAIR LLC		3.C FE	84,128	83,000	88,336	84,078	0	(49)	0	0	7.750	7.411	MS	1,894	2,468	09/23/2025	09/15/2030	86,216
94419N-AC-1	WAYFAIR LLC		3.C FE	34,000	34,000	35,017	34,000	0	0	0	0	6.750	6.750	MN	344	0	11/04/2025	11/15/2032	35,148
948565-AD-8	WEEKLEY HOMES LLC		3.C FE	36,807	45,000	44,345	40,678	0	1,359	0	0	4.875	8.959	MS	646	2,194	11/22/2022	09/15/2028	46,097
95000U-3A-9	WELLS FARGO & CO		2.A FE	749,616	750,000	758,243	748,713	0	772	0	0	4.808	4.923	JJ	15,626	36,060	07/18/2022	07/25/2028	0
95081Q-AQ-7	WESCO DISTRIBUTION INC		3.B FE	126,436	126,000	130,261	126,383	18	(42)	0	0	6.375	6.267	MS	2,365	7,236	12/17/2025	03/15/2029	130,016
95081Q-AR-5	WESCO DISTRIBUTION INC		3.B FE	153,151	151,000	158,145	152,961	0	(188)	0	0	6.625	6.350	MS	2,946	9,176	12/17/2025	03/15/2032	156,002
95081Q-AS-3	WESCO DISTRIBUTION INC		3.B FE	27,000	27,000	28,174	27,000	0	0	0	0	6.375	6.375	MS	507	904	02/25/2025	03/15/2033	27,861
961214-FC-2	WESTPAC BANKING CORP		1.D FE	500,000	500,000	502,282	500,000	0	0	0	0	4.043	4.041	FA	7,019	20,215	05/18/2022	08/26/2027	510,108
969457-BM-1	WILLIAMS COMPANIES INC		2.B FE	1,787,640	1,500,000	1,820,050	1,767,034	0	(20,606)	0	0	8.750	5.339	MS	38,646	65,625	06/03/2025	03/15/2032	1,565,625
969457-BY-5	WILLIAMS COMPANIES INC		2.B FE	284,926	356,000	325,203	303,335	0	8,414	0	0	2.600	5.949	MS	2,725	9,256	09/26/2023	03/15/2031	360,628
969457-CK-4	WILLIAMS COMPANIES INC		2.B FE	749,145	750,000	772,209	749,570	0	149	0	0	5.300	5.324	FA	15,017	39,750	08/07/2023	08/15/2028	769,875
96949V-AM-5	WILLIAMS SCOTSMAN INC		3.C FE	28,044	28,000	28,876	28,032	0	(8)	0	0	6.625	6.588	JD	82	1,871	06/27/2024	06/15/2029	28,928
96949V-AN-3	WILLIAMS SCOTSMAN INC		3.C FE	15,000	15,000	15,513	15,000	0	0	0	0	6.625	6.624	AO	210	549	03/12/2025	04/15/2030	15,497
970648-AL-5	WILLIS NORTH AMERICA INC		2.A FE	749,663	750,000	755,777	749,911	0	58	0	0	4.650	4.658	JD	1,550	34,875	05/12/2022	06/15/2027	767,438
982911-AA-7	WULF COMPUTE LLC		3.B FE	129,885	129,000	132,882	129,869	0	(16)	0	0	7.750	7.579	AO	1,888	0	12/18/2025	10/15/2030	133,999
983133-AA-7	WYNN RESORTS FINANCE LLC		3.C FE	118,944	130,000	130,738	122,560	0	1,642	0	0	5.125	6.877	AO	1,666	6,022	12/17/2025	10/01/2029	133,331
983133-AC-3	WYNN RESORTS FINANCE LLC		3.C FE	42,177	41,000	44,437	41,943	0	(153)	0	0	7.125	6.564	FA	1,104	2,387	04/09/2025	02/15/2031	42,461
983133-AD-1	WYNN RESORTS FINANCE LLC		3.C FE	45,669	46,000	46,990	45,692	789	24	0	0	6.250	6.365	MS	847	2,683	04/09/2025	03/15/2033	47,438
983793-AK-6	XPO INC		3.C FE	42,187	42,000	44,196	42,168	0	(18)	0	0	7.125	7.039	FA	1,247	2,636	04/09/2025	02/01/2032	43,496
98379J-AA-3	RXO INC		3.B FE	107,881	106,000	108,058	106,764	0	(456)	0	0	7.500	7.050	MN	1,016	7,950	06/27/2024	11/15/2027	0
98379K-AA-0	XPO INC		2.C FE	46,949	47,000	47,893	46,974	0	9	0	0	6.250	6.274	JD	245	2,938	06/27/2024	06/01/2028	48,469
98419M-AL-4	XYLEM INC		2.B FE	695,980	700,000	635,076	697,964	0	374	0	0	2.250	2.311	JJ	6,606	15,750	06/24/2020	01/30/2031	707,875
98421M-AC-0	XEROX HOLDINGS CORP		5.B FE	43,163	43,000	17,338	17,338	(21,237)	(26)	0	0	8.875	8.783	MN	329	3,816	03/12/2024	11/30/2029	44,908
988498-AP-6	YUM! BRANDS INC		3.C FE	122,848	127,000	124,521	121,974	4,588	401	0	0	4.625	5.124	AO	1,468	5,527	09/02/2025	01/31/2032	128,958
98978V-AS-2	ZOETIS INC		2.A FE	890,286	884,000	808,642	887,165	0	(729)	0	0	2.000	1.909	MN	2,259	17,680	07/21/2021	05/15/2030	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				291,231,988	297,171,441	288,925,422	292,804,586	(15,177)	781,905	159	0	XXX	XXX	XXX	3,079,928	9,781,028	XXX	XXX	238,000,206
088838-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T		5.B GI	1,172,360	1,172,360	994,455	994,455	(177,910)	0	0	0	5.350	5.410	MON	2,788	62,721	10/03/2011	06/15/2036	1,177,587
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				1,172,360	1,172,360	994,455	994,455	(177,910)	0	0	0	XXX	XXX	XXX	2,788	62,721	XXX	XXX	1,177,587
000000-00-0	BACH FINANCE LIMITED - TERM LOAN		4.B FE	292,141	294,532	295,268	293,248	0	221	0	0	6.572	7.323	FMAN	1,828	21,133	12/05/2024	01/09/2032	295,171
00036F-AB-0	A-AP BUYER, INC. - TERM LOAN B		4.A FE	124,137	123,750	124,137	123,502	0	44	0	0	6.752	3.337	MON	2,141	8,897	08/01/2024	09/09/2031	124,096
00076V-BL-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		4.A FE	503,148	510,548	510,869	506,943	0	1,213	0	0	5.966	6.951	MON	85	35,053	09/08/2023	12/21/2028	512,527
00132U-AP-9	A1 AQUA MERGER SUB, INC. - TERM LOAN B		4.C FE	140,004	143,555	143,817	141,600	0	757	0	0	7.337	8.045	MON	1,307	10,196	04/22/2024	07/31/2028	144,374
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		4.C FE	393,288	403,321	389,459	389,459	(10,151)	1,710	0	0	6.966	4.288	MON	78	32,974	05/13/2022	03/03/2031	0
00488P-AV-7	ACRISURE, LLC - B6 TL		4.B FE	256,519	260,417	259,930	258,577	(167)	338	0	0	6.916	7.621	MON	1,655	17,491	06/11/2024	11/06/2030	260,736
00847Y-AE-2	AGILITI HEALTH, INC. - TERM LOAN		4.C FE	285,973	293,250	286,652	286,652	(1,493)	766	0	0	6.861	3.393	MS	5,155	21,664	04/25/2023	05/01/2030	295,203
01881U-AN-5	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		4.B FE	274,281	274,481	275,024	274,387	0	16	0	0	6.416	6.981	MON	1,618	19,687	12/07/2023	09/19/2031	275,576
01957T-AX-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM)		4.C FE	244,082	244,388	245,499	244,099	0	17	0	0	6.966	3.318	MON	1,657	4,277	08/06/2025	08/20/2032	245,027
02106X-AJ-5	ASPIRE BAKERIES HOLDINGS LLC - TERM LOAN		4.B FE	98,505	99,000	99,310	98,598	0	81	0	0	7.221	8.038	MON	40	8,147	10/25/2024	12/23/2030	99,538
02351X-AB-4	AMAZON HOLDCO INC. - SEVEN-YEAR TERM LOA		3.B FE	147,169	147,537	147,768	147,242	268	53	0	0	5.716	2.321	MON	23	9,741	07/30/2024	09/29/2031	0
02474R-AJ-2	AMERICAN BUILDERS & CONTRACTORS SUPPLY C		3.B FE	392,509	393,000	394,332	392,643	0	70	0	0	5.466	2.049	MON	60	23,907	01/26/2024	01/31/2031	395,009
03167D-AR-5	AMINEAL PHARMACEUTICALS LLC - TERM LOAN B		4.A FE	99,501	99,750	100,498	99,515	0	15	0	0	7.216	3.606	MON	20	3,065	07/24/2025	08/01/2032	100,070
03234T-BA-5	AMWINS GROUP, INC. - TERM LOAN B		4.A FE	163,146	163,350	163,758	163,172	0	27	0	0	5.966	2.307	MON	27	9,503	01/23/2025	01/30/2032	163,666

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03852J-BG-4	ARAMARK INTERMEDIATE HOLDCO CORPORATION		2.C FE	242,626	248,375	248,896	246,207	.0	486	.0	.0	5.471	5.789	MON	76	17,203	05/23/2022	06/22/2030	249,249
04009D-AJ-3	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		4.B FE	383,680	387,471	388,684	385,306	.0	470	.0	.0	6.716	7.180	MON	72	30,225	03/08/2023	08/09/2030	388,370
04287K-AG-6	ARSENAL AIC PARENT LLC - 2025 REFINANCIN		3.C FE	157,111	157,688	157,885	157,308	.0	106	.0	.0	6.466	7.224	MON	28	12,641	07/23/2024	08/18/2030	158,276
04349H-AN-4	ASCEND LEARNING, LLC - AMENDMENT NO. 5 I		4.C FE	292,163	293,631	294,312	293,021	.0	207	.0	.0	6.716	7.376	MON	55	21,751	11/18/2021	12/11/2028	294,406
04649V-AZ-3	ASURION, LLC - NEW B-3 TERM LOAN (SECOND		4.C FE	285,056	300,000	298,548	294,628	2,807	2,580	.0	.0	9.081	6.738	MON	76	29,244	05/31/2022	01/31/2028	301,356
04649V-BB-5	ASURION, LLC - TERM LOAN		3.C FE	293,430	308,874	309,068	302,081	.0	2,580	.0	.0	7.816	5.029	MON	67	26,279	08/17/2022	08/19/2028	309,938
04649V-BG-3	ASURION, LLC - NEW B-11 TERM LOAN		3.C FE	282,832	289,481	289,843	286,515	.0	1,127	.0	.0	8.066	9.587	MON	65	27,554	07/28/2023	08/19/2028	289,792
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		4.C FE	291,906	293,311	293,616	292,686	.0	200	.0	.0	6.466	3.813	MON	53	21,175	01/13/2023	02/15/2029	294,195
05624A-AB-8	ENVESTNET, INC. - TERM LOAN		4.B FE	123,301	124,376	124,570	123,492	.0	166	.0	.0	6.916	3.687	MON	790	9,071	09/19/2024	11/25/2031	124,751
05988H-AQ-0	BOXER PARENT COMPANY INC. - TERM LOAN		4.B FE	297,006	297,750	296,741	296,741	(420)	106	.0	.0	6.822	7.431	JAJO	1,919	24,525	07/03/2024	07/30/2031	303,237
07014Q-AP-6	GREAT OUTDOORS GROUP, LLC - TLB		4.A FE	379,377	387,791	389,730	383,669	.0	724	.0	.0	6.966	0.177	MON	75	30,320	01/16/2025	01/23/2032	.0
07337F-AB-1	BEACH ACQUISITION BIDCO, LLC - (USD) TER		3.C FE	99,673	100,000	100,688	99,695	.0	22	.0	.0	6.922	3.348	MJSD	19	2,091	06/26/2025	09/12/2032	100,668
08078U-AN-3	BELRON FINANCE 2019 LLC - 2031 DOLLAR TE		3.C FE	246,267	246,884	248,119	246,375	.0	89	.0	.0	6.120	6.711	FMAN	2,314	17,663	10/02/2024	10/16/2031	250,121
08511L-BD-9	BERLIN PACKAGING L.L.C. - 2025 REPLACEME		4.C FE	378,983	387,082	387,833	383,085	.0	736	.0	.0	7.150	7.835	MON	3,461	29,078	05/16/2022	06/07/2031	387,489
09238F-AM-3	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		4.B FE	190,180	192,428	193,150	191,911	.0	162	.0	.0	7.672	8.528	FMAN	41	16,318	01/05/2022	03/12/2029	192,961
10620U-AM-4	BRAZOS DELAWARE II, LLC - TLB		4.A FE	109,712	110,820	110,872	110,170	.0	159	.0	.0	6.272	6.989	MON	426	11,017	02/01/2023	02/11/2030	111,524
10801X-AL-1	BRIGHTVIEW LANDSCAPES, LLC - TLB		4.A FE	243,540	246,000	246,000	244,838	.0	352	.0	.0	5.840	6.541	JAJO	2,474	16,185	04/14/2022	04/20/2029	249,441
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		4.B FE	334,865	336,302	337,832	335,771	.0	218	.0	.0	6.216	2.861	MON	58	23,015	10/29/2021	07/01/2031	.0
12508K-AJ-6	CD&R HYDRA BUYER, INC. - TERM LOAN		4.C FE	97,759	98,250	98,127	97,883	.0	70	.0	.0	8.016	4.140	MON	724	9,081	03/15/2024	03/25/2031	99,233
12546F-AF-9	CHG PPC PARENT LLC - TL		4.B FE	378,145	380,046	380,996	379,252	.0	270	.0	.0	6.831	3.123	MON	72	28,384	11/17/2021	12/08/2028	380,996
12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN		3.C FE	149,267	150,775	149,418	149,418	(475)	215	.0	.0	5.966	8.220	MON	877	9,083	01/25/2023	02/06/2030	151,803
15018L-AN-1	CEDAR FAIR, L.P. - TERM LOAN B		3.C FE	196,508	197,000	194,455	194,455	(2,171)	70	.0	.0	5.716	2.067	MON	31	12,483	04/18/2024	05/01/2031	197,328
15651F-AE-6	CENTURY DE BUYER LLC - 2025 TERM LOAN		4.B FE	265,232	266,638	265,889	265,494	(185)	199	.0	.0	6.840	7.446	JAJO	3,149	18,172	09/27/2023	10/30/2030	271,559
15807E-AH-5	CHAMP ACQUISITION CORPORATION - TLB		4.B FE	96,525	97,500	97,866	96,680	.0	139	.0	.0	8.166	4.732	MON	139	8,374	11/08/2024	11/25/2031	97,878
15963C-AE-6	CHARIOT BUYER LLC - REFINANCING TERM LOA		4.C FE	200,804	201,637	201,931	201,279	.0	99	.0	.0	6.666	7.467	MON	1,239	15,314	10/22/2021	09/08/2032	202,006
17244Z-AV-7	CINEMARK USA, INC. - TERM LOAN B		3.A FE	383,273	389,110	389,137	385,437	.0	829	.0	.0	5.953	6.907	MJSD	64	29,294	05/22/2023	05/24/2030	393,009
17737E-AC-7	CITRIN COOPERMAN ADVISORS LLC - TERM LOA		4.C FE	198,503	199,500	199,999	198,615	.0	112	.0	.0	7.001	3.371	MJSD	3,505	10,105	10/31/2025	04/01/2032	200,015
18512E-AF-9	CLEARWATER ANALYTICS, LLC - TERM LOAN B		4.A FE	129,675	129,675	129,433	129,433	(242)	.0	.0	.0	6.460	2.282	JJ	1,680	4,212	02/07/2025	04/21/2032	130,413
18972F-AC-6	CLYDESDALE ACQUISITION HOLDINGS, INC. -		4.A FE	138,775	142,333	142,358	140,669	.0	507	.0	.0	6.891	4.734	MON	27	11,695	03/30/2022	04/13/2029	142,854
20602R-AD-2	CONCENTRA HEALTH SERVICES, INC. - TERM L		3.B FE	98,878	99,002	98,621	98,904	.0	18	.0	.0	5.916	6.437	MON	538	6,324	06/26/2024	07/26/2031	99,454
21043X-AH-5	CONSTRUCTION PARTNERS, INC. - TERM LOAN		3.C FE	98,725	99,000	99,619	98,770	.0	39	.0	.0	6.216	2.591	MON	17	7,396	10/29/2024	11/03/2031	.0
22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN		3.C FE	162,532	164,892	164,755	163,553	(83)	327	.0	.0	5.916	6.531	MON	927	10,493	07/12/2024	11/02/2029	165,353
22164M-AB-3	COTIVITI HOLDINGS, INC. - FLOATING-RATE		4.B FE	175,977	169,640	176,861	169,640	(6,563)	123	.0	.0	6.623	3.374	MON	1,009	12,597	02/22/2024	05/01/2031	178,282
22282G-AM-9	REI WORLD HOLDING CORPORATION - TERM LOAN		3.B FE	100,761	101,014	101,085	100,909	.0	36	.0	.0	5.984	6.835	MON	168	6,954	11/17/2021	11/30/2028	101,333
22860E-AK-8	CROWN SUBSEA COMMUNICATIONS HOLDING, INC		4.A FE	137,214	138,600	139,501	137,591	.0	198	.0	.0	7.216	7.986	MON	28	12,326	01/26/2024	01/30/2031	139,533
23923Y-AB-7	DAYFORCE, INC. - TERM LOAN B		4.C FE	174,563	175,000	174,375	174,375	(200)	13	.0	.0	3.000	3.084	MON	.0	.0	10/07/2025	08/20/2032	176,779
26143F-AB-5	DRAGON BUYER, INC. - TLB		4.B FE	98,408	99,000	99,000	98,514	.0	85	.0	.0	6.752	3.394	MJSD	1,712	8,714	09/24/2024	09/30/2031	99,822
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA		3.C FE	99,777	100,408	100,739	99,777	.0	.0	.0	.0	5.916	0.000	MON	546	5,756	10/25/2024	10/31/2031	100,408
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA		3.C FE	37,826	38,192	38,318	37,826	.0	.0	.0	.0	5.916	0.000	MON	208	1,795	10/25/2024	10/31/2031	38,192
26872N-AC-3	EMRLD BORROWER LP - TERM LOAN B		3.C FE	164,997	166,663	166,988	165,620	.0	236	.0	.0	6.072	3.203	MJSD	958	11,413	05/04/2023	05/31/2030	167,941
26872N-AD-1	EMRLD BORROWER LP - TERM LOAN B		3.C FE	197,007	197,508	197,798	197,101	.0	76	.0	.0	6.122	4.937	MN	3,131	13,588	11/19/2024	08/04/2031	200,107
26875Y-AB-8	ENDEAVOR GROUP HOLDINGS, INC.251 LITTLE		4.B FE	173,254	174,125	174,898	173,367	.0	113	.0	.0	6.916	3.378	MON	1,107	9,607	01/27/2025	03/24/2032	.0
29280U-AD-5	ENDO FINANCE HOLDINGS, INC. - TLB		3.C FE	156,420	158,000	156,618	156,618	(186)	225	.0	.0	7.666	9.063	MON	1,119	13,343	04/11/2024	04/23/2031	158,955
29359B-AE-1	ENSEMBLE HEALTH PARTNERS, INC.		4.B FE	311,533	314,229	315,590	312,400	.0	510	.0	.0	6.840	4.760	JAJO	3,711	23,509	06/27/2024	08/01/2029	316,480
29426N-AZ-7	EPICOR SOFTWARE CORPORATION - TERM LOAN		4.C FE	108,368	108,625	108,917	108,426	.0	38	.0	.0	6.216	3.851	MON	19	7,885	11/08/2024	05/30/2031	108,919

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
31732F-AX-4	FILTRATION GROUP CORPORATION - TL		4.C FE	282,345	284,355	285,658	283,343	.0	363	.0	.0	6.466	7.371	MON	51	21,365	05/19/2023	10/21/2028	285,588
31773H-AE-2	GIP PILOT ACQUISITION PARTNERS, L.P. - 2		3.C FE	237,475	238,668	238,926	237,855	.0	171	.0	.0	5.935	6.477	JAJO	3,384	15,850	09/18/2023	10/04/2030	242,512
33718F-AN-0	FIRST STUDENT BIDCO INC. - TERM LOAN		4.A FE	296,005	311,616	312,473	304,696	.0	2,151	.0	.0	6.416	7.386	FMAN	1,833	19,749	06/29/2022	08/15/2030	316,206
33718F-AP-5	FIRST STUDENT BIDCO INC. - TERM LOAN C		4.A FE	55,313	57,018	57,137	56,281	.0	117	.0	.0	6.416	7.142	FMAN	335	3,534	06/29/2022	08/15/2030	57,858
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL		4.B FE	167,881	168,725	169,278	167,993	.0	111	.0	.0	7.666	4.139	MON	1,189	12,130	01/17/2025	01/28/2032	170,450
34416D-BD-9	FOCUS FINANCIAL PARTNERS, LLC - TRANCHE		4.B FE	162,842	163,351	163,583	162,935	.0	73	.0	.0	6.216	7.208	MON	28	11,668	09/10/2024	09/15/2031	163,833
34966L-AD-6	FORTRESS INTERMEDIATE 3, INC. - TERM LOA		4.B FE	211,790	212,854	212,656	212,032	.0	150	.0	.0	6.784	7.516	MON	965	15,415	05/09/2024	06/27/2031	213,850
35906E-AU-4	FRONTIER COMMUNICATIONS HOLDINGS, LLC		4.B FE	132,984	133,653	133,444	133,129	.0	95	.0	.0	6.510	6.688	FMAN	348	11,828	06/21/2024	07/01/2031	135,852
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN		4.B FE	99,750	99,750	100,049	99,750	.0	0	.0	.0	6.273	2.536	MJSD	504	4,991	02/04/2025	03/03/2032	0
37231E-AB-8	GENMAB A/S - TERM LOAN B		3.A FE	129,350	130,000	130,569	129,359	.0	9	.0	.0	6.733	3.124	MJSD	316	0	11/18/2025	12/12/2032	0
37987U-AG-7	PROTECTIVE INDUSTRIAL PRODUCTS, INC. - T		4.C FE	158,196	160,000	158,971	158,435	.0	239	.0	.0	7.716	4.496	MON	34	7,830	01/17/2025	05/21/2032	0
38017B-AX-4	GO DADDY OPERATING COMPANY, LLC - TERM L		3.B FE	319,352	322,381	322,762	321,342	.0	270	.0	.0	5.466	6.333	MON	49	19,611	02/28/2022	11/09/2029	322,877
38021C-AC-2	BARNES GROUP INC. - TERM LOAN		4.B FE	113,131	113,414	113,604	113,173	.0	41	.0	.0	6.666	3.083	MON	695	7,406	12/10/2024	01/27/2032	0
38121N-AC-7	GOLDEN STATE FOODS LLC - TERM LOAN B		4.C FE	97,861	98,752	99,235	98,015	.0	128	.0	.0	7.672	4.462	MJSD	43	8,516	10/07/2024	12/04/2031	0
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC		4.B FE	123,752	124,063	123,675	123,675	(117)	40	.0	.0	6.216	2.581	MON	21	7,617	01/24/2025	01/30/2032	124,330
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN		4.B FE	144,212	141,663	142,253	142,237	369	(363)	.0	.0	6.732	3.361	MON	159	10,428	12/16/2025	03/14/2031	142,048
40273U-AE-9	GULFSIDE SUPPLY INC - TLB		4.B FE	132,915	133,333	131,251	131,251	(1,757)	60	.0	.0	7.001	3.093	JAJO	2,386	10,027	05/29/2024	06/17/2031	133,678
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		4.B FE	286,136	287,218	288,565	286,812	.0	168	.0	.0	6.530	2.607	MON	1,724	19,990	12/16/2021	05/30/2028	287,816
43117L-AP-8	HIGHTOWER HOLDING, LLC - AMENDMENT NO. 1		4.C FE	191,116	192,560	192,681	191,921	.0	116	.0	.0	6.651	7.141	FMAN	2,028	14,967	12/15/2021	02/03/2032	195,964
431319-AH-5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM		2.C FE	99,002	99,250	99,313	99,046	.0	44	.0	.0	5.736	2.082	MON	237	5,181	02/05/2025	02/11/2030	99,421
43385C-AB-4	AIR CONTROL CONCEPTS HOLDINGS, L.P. - TE		4.C FE	203,465	203,929	203,737	203,543	(17)	66	.0	.0	6.666	3.732	MON	1,249	14,619	07/16/2024	07/23/2031	205,214
44332E-AZ-9	HUB INTERNATIONAL LIMITED - 2025 INCREME		4.A FE	326,060	329,236	330,797	327,775	.0	327	.0	.0	6.120	7.000	JAJO	4,042	24,892	06/08/2023	06/20/2030	332,960
44988L-AM-9	IRB HOLDING CORP. - 2025 REPLACEMENT TER		4.A FE	388,618	390,315	391,065	389,601	.0	327	.0	.0	6.416	6.601	MON	2,301	27,746	01/16/2024	12/15/2030	391,507
45173J-AT-1	COHERENT CORP. - TERM B-3 LOAN		3.A FE	167,211	171,643	171,751	169,501	.0	613	.0	.0	5.466	6.354	MON	26	11,359	05/23/2022	07/02/2029	172,544
45780Y-AZ-9	INSTALLED BUILDING PRODUCTS, INC. - TRAN		3.A FE	124,554	125,180	125,259	124,865	.0	60	.0	.0	5.466	6.463	MON	19	7,774	12/09/2021	03/28/2031	125,796
45784Q-AF-6	INSULET CORPORATION		3.B FE	166,953	167,371	168,536	167,037	.0	60	.0	.0	5.916	6.459	MON	910	11,008	07/31/2024	08/01/2031	167,513
46284N-AV-1	IRON MOUNTAIN INCORPORATED - TERM LOAN B		3.C FE	267,479	269,500	269,163	268,057	.0	284	.0	.0	5.716	2.398	MON	43	17,078	12/08/2023	01/31/2031	270,022
47077D-AM-2	JANE STREET GROUP, LLC - 1ST LIEN TERM L		3.A FE	311,835	313,402	311,694	311,694	(527)	174	.0	.0	5.822	6.551	FMAN	1,723	19,215	01/12/2024	12/15/2031	314,349
47947B-AF-9	JOHNSTONE SUPPLY, LLC - 2024-1 INCREMENT		4.B FE	157,605	158,000	158,768	157,695	.0	56	.0	.0	6.230	7.011	MON	219	11,002	05/16/2024	06/09/2031	158,573
48242Y-AW-2	KBR, INC. - TERM B FACILITY		3.A FE	98,004	98,250	98,695	98,073	.0	35	.0	.0	5.916	7.262	MON	534	6,226	01/10/2024	01/17/2031	98,910
48254E-AG-6	APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM		4.B FE	95,717	96,030	96,497	95,889	.0	28	.0	.0	6.216	6.944	MON	17	6,875	10/20/2021	09/23/2031	96,503
48578A-AB-4	KASEYA INC. - TERM LOAN		4.B FE	167,881	168,725	168,749	167,977	.0	95	.0	.0	6.916	3.377	MON	1,072	9,761	03/06/2025	03/20/2032	169,167
48853U-BQ-2	KENAN ADVANTAGE GROUP, INC., THE - U.S.		4.C FE	223,766	225,984	223,667	223,667	(953)	444	.0	.0	6.966	8.901	MON	44	17,184	01/19/2024	01/25/2029	227,387
49925T-AD-7	KNOWBE4, INC. - TERM LOAN		4.B FE	174,563	175,000	174,892	174,589	.0	26	.0	.0	7.590	3.846	JAJO	2,288	3,569	07/22/2025	07/23/2032	176,531
50011J-AF-7	KODIAK BP, LLC - TERM LOAN B		4.C FE	90,205	90,659	88,307	88,307	(1,968)	65	.0	.0	7.752	4.140	MON	1,796	7,659	11/26/2024	12/04/2031	0
50179J-AD-1	LBM ACQUISITION, LLC - INCREMENTAL TLB		4.C FE	380,066	408,124	382,147	378,807	.0	(710)	21,501	.0	7.584	9.683	MON	862	34,510	12/15/2021	06/06/2031	367,195
50217U-BF-3	LTI HOLDINGS, INC. - TLB		4.C FE	189,674	192,563	193,560	190,494	.0	579	.0	.0	7.466	5.180	MON	40	16,443	07/19/2024	07/29/2029	193,325
50220K-AD-6	LS GROUP OPCO ACQUISITION LLC (LS GROUP		4.B FE	287,349	289,528	289,528	288,505	.0	193	.0	.0	6.332	6.967	JAJO	1,730	18,421	02/16/2022	04/23/2031	290,786
50221U-AD-3	LSF12 CROWN US COMMERCIAL BIDCO, LLC - 2		4.C FE	360,554	364,322	366,257	361,193	.0	544	.0	.0	7.373	8.171	MON	2,319	29,798	10/11/2024	12/02/2031	367,021
55314N-AZ-7	MKS INSTRUMENTS, INC. - TERM LOAN (USD)		3.A FE	211,755	219,233	220,009	215,532	.0	956	.0	.0	5.716	6.936	MON	35	12,966	04/11/2022	08/17/2029	220,155
57906H-AF-4	MCAFFEE CORP. - TERM LOAN B		4.C FE	506,831	509,378	468,470	468,470	(39,770)	360	.0	.0	6.716	7.536	MON	95	38,548	02/03/2022	03/01/2029	512,187
58503U-AH-6	MEDLINE BORROWER, LP - 2028 REFINANCING		2.C FE	61,930	61,930	62,097	61,930	.0	0	.0	.0	5.466	6.435	MON	9	7,973	06/05/2024	10/23/2028	62,193
59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		4.C FE	160,084	191,479	184,777	160,084	37,018	113	30,760	.0	8.513	4.447	MJSD	4,177	21,467	12/14/2021	04/15/2028	160,833
60315G-AH-1	MINERALS TECHNOLOGIES INC. - TERM LOAN B		3.A FE	133,483	133,650	133,984	133,509	.0	24	.0	.0	5.716	2.048	MON	21	8,584	11/21/2024	11/26/2031	0
60662W-AW-2	MITCHELL INTERNATIONAL, INC. - TERM LOAN		4.C FE	186,687	187,625	188,120	186,894	.0	134	.0	.0	6.966	3.377	MON	36	14,267	06/06/2024	06/17/2031	188,997

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN		4.B FE	346,398	351,811	321,137	321,137	24,498	5,254	30,689	0	8.216	10.401	MON	80	39,449	09/30/2025	10/17/2031	353,230
63001P-AG-6	NCR ATLEOS CORPORATION - TERM LOAN B		4.A FE	101,136	104,533	104,708	102,526	0	617	0	0	6.701	7.796	MJSD	272	9,900	09/22/2023	04/16/2029	105,125
64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		5.A FE	160,009	192,347	167,754	160,009	0	0	0	0	8.250	3.095	MJSD	3,486	16,332	03/01/2022	04/15/2027	161,324
65131P-AC-3	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I		5.A FE	43,128	45,728	38,069	24,002	0	429	0	0	7.384	30.600	MON	225	0	06/07/2022	04/30/2029	45,935
65131P-AD-1	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I		5.C FE	100,631	106,700	67,043	56,005	0	1,001	0	0	7.384	30.600	MON	525	0	06/07/2022	04/30/2029	107,181
66877A-AF-5	GEN DIGITAL INC. - ADDITIONAL TRANCHE B-		3.A FE	251,243	254,667	254,949	253,005	0	449	0	0	5.466	7.380	MON	39	15,492	01/31/2022	09/12/2029	255,418
68218H-AE-7	OMNIA PARTNERS, LLC - INITIAL TERM LOAN		4.B FE	180,317	182,235	182,789	180,984	0	273	0	0	6.455	9.384	JAJO	490	12,992	01/29/2024	12/31/2032	0
68371Y-AP-8	OPEN TEXT CORPORATION - 2023 REPLACEMENT		2.C FE	251,426	259,973	260,007	255,111	0	1,190	0	0	5.466	8.842	MON	39	15,815	11/16/2022	01/31/2030	261,791
68764J-AJ-0	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		3.C FE	194,050	195,012	195,763	194,517	0	180	0	0	5.977	6.749	MON	97	13,516	01/31/2024	10/05/2028	195,403
68773J-AG-5	OSAIC HOLDINGS, INC. - TL		4.B FE	149,625	150,000	150,534	149,648	0	23	0	0	6.916	3.592	MON	951	4,216	07/17/2025	07/30/2032	151,327
69074L-AE-9	OWENS-BROCKWAY GLASS CONTAINER INC. (AKA		3.B FE	163,883	165,000	166,186	163,921	0	38	0	0	6.838	3.152	JAJO	1,755	0	09/26/2025	09/30/2032	166,265
70757D-AZ-2	PENN NATIONAL GAMING, INC. - TERM LOAN B		3.C FE	158,036	159,225	160,021	158,659	0	169	0	0	6.216	2.909	MON	27	10,863	04/21/2022	05/03/2029	159,590
71360H-AB-3	PERATON CORP. - TERM B LOAN (FIRST LIEN)		4.C FE	0	0	0	0	0	0	0	0	7.690	4.789	JAJO	5	0	02/24/2022	02/01/2028	0
71601H-AB-2	PETCO HEALTH AND WELLNESS COMPANY, INC.		4.C FE	175,826	183,630	181,543	180,681	1,296	1,359	0	0	7.513	5.179	MJSD	3,640	14,414	05/31/2022	03/03/2028	185,606
72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN		5.A FE	256,239	287,909	224,425	224,425	(23,706)	3,442	29,530	0	7.100	4.109	MON	968	22,172	03/03/2022	04/12/2028	274,857
72712E-AB-3	PLANO HOLDCO, INC. - TERM LOAN B (FIRST		4.B FE	98,754	99,250	96,024	96,024	(2,827)	69	0	0	7.502	3.630	MJSD	1,907	9,640	08/02/2024	10/02/2031	100,138
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN		4.C FE	170,627	172,350	170,130	170,130	9,152	274	0	0	7.030	3.984	MON	1,114	15,296	12/03/2021	03/31/2028	172,907
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F		5.A FE	153,200	153,584	147,883	147,883	(5,553)	61	0	0	7.852	4.105	MJSD	2,115	13,257	02/08/2022	06/02/2028	155,154
74773K-AE-5	QUARTZ ACQUIRECO, LLC - TERM LOAN B		4.A FE	241,587	244,375	243,764	242,635	0	388	0	0	6.252	6.852	MJSD	3,914	16,276	04/14/2023	06/28/2030	248,343
74839X-AM-1	QUIKRETE HOLDINGS, INC. - TRANCHE B-1 TE		3.C FE	358,833	361,334	362,256	360,236	0	208	0	0	5.966	6.722	MON	60	24,138	03/25/2024	04/14/2031	362,454
75701M-AE-5	RED SPV, LLC - TERM LOAN		4.A FE	217,806	218,900	218,808	217,930	0	124	0	0	5.984	2.361	MON	365	10,921	03/06/2025	03/15/2032	0
77313D-AW-1	ROCKET SOFTWARE, INC. - EXTENDED DOLLAR		4.C FE	272,370	275,121	274,967	273,375	0	599	0	0	7.666	5.068	MON	1,938	25,463	04/16/2024	11/28/2028	278,461
77381H-AD-1	ROCKPOINT GAS STORAGE PARTNERS LP - AMEN		4.A FE	245,001	247,500	248,428	245,461	0	358	0	0	6.502	6.592	MJSD	3,925	19,795	09/13/2024	09/18/2031	250,989
77669L-AK-9	INDICOR, LLC - (USD) TERM LOAN		4.B FE	94,109	97,522	98,043	95,560	0	504	0	0	6.752	7.877	MJSD	1,687	7,253	02/06/2023	11/22/2029	98,548
78350L-BD-6	RYAN, LLC - 2025 REFINANCING TERM LOAN		4.B FE	231,683	236,513	233,162	233,094	(23)	660	0	0	7.216	7.862	MON	47	19,751	11/09/2023	11/05/2032	236,907
78350U-AJ-4	RYAN SPECIALTY GROUP, LLC - TERM LOAN B1		3.C FE	196,977	196,977	197,101	196,977	0	0	0	0	5.716	7.453	MON	31	12,799	01/17/2024	09/15/2031	197,620
78466D-BJ-2	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		3.A FE	164,516	164,516	165,413	164,516	0	0	0	0	5.916	2.282	MON	915	11,384	05/02/2024	05/09/2031	164,825
78477M-AH-4	FIRST ADVANTAGE HOLDINGS, LLC - TERM LOA		4.A FE	255,149	256,454	253,500	253,500	(1,880)	187	0	0	6.666	7.334	MON	1,567	19,229	09/19/2024	10/31/2031	258,075
80004Y-AC-7	SANDISK CORPORATION - TERM LOAN B		3.B FE	119,920	121,875	122,484	120,206	463	281	0	0	6.857	3.302	FMAN	1,648	6,861	12/13/2024	02/20/2032	0
80875A-AW-1	LIGHT AND WONDER INTERNATIONAL, INC. - 2		3.A FE	226,300	228,010	228,509	227,206	0	244	0	0	5.986	7.827	MON	569	15,053	04/07/2022	04/16/2029	0
81527C-AP-2	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC		4.B FE	475,222	483,836	485,249	481,037	0	1,303	0	0	6.216	7.346	MON	84	40,855	02/17/2023	07/31/2031	0
83421E-AB-2	TTF HOLDINGS, LLC - COV-LITE TL		4.C FE	180,339	182,161	146,184	146,184	(34,413)	261	0	0	7.794	3.968	JJ	1,341	13,441	06/21/2024	07/18/2031	0
84748E-AP-6	SPECIALTY BUILDING PRODUCTS HOLDINGS, LL		5.A FE	180,857	182,628	169,890	169,890	(11,499)	444	0	0	7.766	4.068	MON	1,585	16,095	10/09/2024	10/16/2028	0
86184X-AD-6	STONEPEAK NILE PARENT LLC - AMENDMENT NO		3.A FE	169,530	170,000	169,908	169,589	0	58	0	0	6.162	6.289	JAJO	2,299	5,285	02/03/2025	04/09/2032	172,502
86859C-AN-4	SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B		4.B FE	111,866	112,996	113,153	112,147	0	162	0	0	7.216	4.479	MON	23	9,010	03/27/2024	04/21/2031	0
87169D-AB-1	SYNOS HEALTH, INC. (FKA INC RESEARCH HO		4.A FE	140,326	142,463	142,574	141,018	1,717	306	0	0	8.002	4.308	MJSD	2,921	14,961	09/19/2023	09/27/2030	0
87876G-AN-2	TECTA AMERICA CORP. - 2025 INCREMENTAL T		4.B FE	233,092	233,825	234,498	233,181	0	90	0	0	6.466	6.628	MON	42	13,864	02/12/2025	02/18/2032	234,583
88023H-AJ-9	TEMPO ACQUISITION, LLC - TERM LOAN B		3.C FE	236,541	236,837	227,217	227,217	(9,500)	45	0	0	5.666	6.212	MON	1,233	14,547	01/26/2022	08/31/2028	238,083
88025B-AP-6	TEMPUR SEALY INTERNATIONAL, INC. - TERM		2.C FE	204,104	205,130	206,326	204,282	0	161	0	0	6.160	6.755	MON	1,149	15,752	10/04/2024	10/24/2031	206,028
89334G-BG-8	TRANS UNION LLC - TERM LOAN B9		3.B FE	161,575	161,980	162,167	161,788	137	35	0	0	5.466	6.281	MON	25	9,012	11/18/2021	06/24/2031	162,649
89364M-CA-0	TRANSIGM INC. - NEW TRANCHE J TERM LOAN		3.C FE	352,648	352,648	353,447	352,648	0	0	0	0	6.216	8.653	MON	61	24,065	03/23/2023	02/28/2031	357,867
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC		4.B FE	168,457	169,304	169,473	169,304	0	0	0	0	6.340	5.768	JAJO	1,514	10,678	10/20/2021	02/16/2028	0
89776T-AB-7	TURQUOISE TOPCO LIMITED - TERM LOAN B		5.B GI	119,400	120,000	118,350	118,350	(1,081)	31	0	0	3.250	3.378	MON	0	0	08/13/2025	12/30/2032	0
89788V-AG-7	TRUIST INSURANCE HOLDINGS, LLC - TLB		4.B FE	68,779	68,952	68,981	68,822	0	24	0	0	6.752	7.346	MJSD	1,190	4,880	03/22/2024	05/06/2031	69,448
89841E-AB-1	UKG INC. - 2024 REFINANCING TERM LOAN (F		4.B FE	301,646	301,944	302,065	301,765	0	35	0	0	6.338	8.790	FMAN	3,358	22,329	01/31/2024	02/10/2031	308,819

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90266U-AL-7	TKO WORLDWIDE HOLDINGS, LLC - ADDITIONAL		3.B FE	227,421	227,706	228,621	227,466	.0	41	.0	.0	5.868	6.030	FMAN	1,522	14,781	11/14/2024	11/21/2031	231,219
90276D-AE-9	UGI ENERGY SERVICES, LLC - TERM LOAN B		3.C FE	120,031	120,634	120,935	120,276	.0	86	.0	.0	6.416	8.052	MON	711	8,256	02/16/2023	02/22/2030	121,212
90347B-AP-3	AXALTA COATING SYSTEMS U.S. HOLDINGS, IN		3.A FE	215,398	217,574	218,020	216,341	.0	310	.0	.0	5.422	6.530	MJSD	33	13,624	12/08/2022	12/20/2029	218,332
90351N-AQ-8	USI, INC. - 2024-C TERM LOAN		4.B FE	253,553	254,189	254,542	253,759	.0	142	.0	.0	6.579	6.528	MJSD	42	31,513	09/14/2023	09/29/2030	258,416
90351N-AR-6	USI, INC. - (2029) TLB		4.B FE	378,970	385,126	385,881	382,418	.0	714	.0	.0	5.922	6.886	MJSD	63	21,458	12/05/2022	11/21/2029	388,786
91809E-AG-6	UTZ QUALITY FOODS, LLC - TERM LOAN B		4.B FE	153,743	160,544	161,146	157,442	.0	563	.0	.0	6.172	7.313	FMAN	28	11,014	05/13/2022	01/29/2032	161,516
92227Q-AG-1	VARSITY BRANDS, INC. - TERM LOAN		4.B FE	237,606	238,800	239,547	237,844	.0	170	.0	.0	6.672	7.213	MJSD	44	20,379	07/26/2024	08/26/2031	241,456
92338T-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN		4.B FE	98,219	98,997	98,885	98,355	.0	136	.0	.0	8.002	4.730	MJSD	2,029	7,918	12/06/2024	11/30/2030	100,136
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB		3.C FE	137,561	138,600	139,755	137,691	.0	130	.0	.0	7.735	3.946	JAJO	2,740	5,417	03/26/2025	04/01/2031	.0
92943E-AG-1	BOOST NEWCO BORROWER, LLC - (USD) TERM L		3.B FE	279,228	282,155	282,333	280,129	.0	399	.0	.0	6.002	6.553	MJSD	4,338	17,954	09/20/2023	01/31/2031	283,684
93369P-AM-6	WAND NEWCO 3, INC. - TRANCHE B-2 TERM LO		4.C FE	121,757	122,087	122,151	121,846	.0	48	.0	.0	6.416	7.063	MON	720	8,896	01/18/2024	01/30/2031	122,829
93710R-AB-2	WASH MULTIFAMILY PARENT INC. - TERM LOAN		3.C FE	148,699	150,000	151,125	148,768	.0	69	.0	.0	7.166	3.437	MON	806	806	08/07/2025	09/10/2032	150,420
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		4.B FE	173,951	175,566	176,498	175,010	.0	256	.0	.0	6.840	3.969	JAJO	2,074	13,448	11/05/2021	03/02/2028	177,230
96208U-AW-1	WEX INC. - TERM B-2 LOAN		3.B FE	189,241	191,586	191,975	190,748	.0	372	.0	.0	5.466	6.678	MON	29	12,787	12/08/2021	03/31/2028	191,755
96350T-AH-3	WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE		4.B FE	387,090	387,090	388,573	387,090	.0	.0	.0	.0	7.123	8.690	MON	2,298	32,112	02/03/2022	10/19/2029	389,028
97246F-AM-8	WILSONART LLC - TLB		4.B FE	340,441	345,625	334,392	334,392	(7,091)	740	.0	.0	7.922	4.563	MJSD	76	29,718	07/25/2024	08/05/2031	346,890
97360B-AH-8	WINDSOR HOLDINGS III, LLC - TERM LOAN B		4.A FE	297,017	303,079	303,515	299,165	.0	856	.0	.0	6.666	7.515	MON	1,857	22,596	06/22/2023	08/01/2030	303,555
98932T-AG-8	ZELIS COST MANAGEMENT BUYER, INC. - TERM		4.B FE	192,053	193,018	190,927	190,927	(1,455)	169	.0	.0	6.666	2.885	MON	1,182	13,662	01/10/2024	09/28/2029	193,932
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		3.B FE	110,124	110,400	110,814	110,279	.0	39	.0	.0	5.741	2.068	MON	18	7,024	01/21/2022	01/29/2029	110,964
C0787F-AF-9	BAUSCH + LOMB CORPORATION - INCREMENTAL		4.B FE	232,254	234,600	234,600	233,329	.0	470	.0	.0	7.916	4.283	MON	1,707	19,622	09/14/2023	09/29/2028	.0
C4111R-AJ-4	GREAT CANADIAN GAMING CORPORATION - COV-		4.B FE	181,722	183,558	179,887	179,887	(2,255)	369	.0	.0	8.445	5.046	MJSD	431	17,046	10/31/2024	11/01/2029	184,478
C6901L-AM-9	1011778 B.C. UNLIMITED LIABILITY COMPANY		3.A FE	274,602	278,811	278,897	276,904	195	404	.0	.0	5.466	7.355	MON	42	16,997	09/12/2023	09/20/2030	280,074
C6903H-AB-0	1261229 B.C. LTD. - TERM LOAN B		4.B FE	194,025	199,000	193,951	193,951	(748)	674	.0	.0	10.166	6.888	MON	1,859	14,519	03/25/2025	10/08/2030	200,036
C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -		4.C FE	223,646	225,400	208,132	208,132	(16,092)	257	.0	.0	8.240	6.862	MJSD	4,810	19,372	02/23/2024	08/01/2030	227,263
C8000C-AM-5	CLARIOS GLOBAL LP - AMENDMENT NO. 5 DOLL		3.C FE	314,428	316,008	316,049	315,027	.0	226	.0	.0	6.216	8.005	MON	55	21,627	04/20/2023	05/06/2030	316,420
C8000C-AP-8	CLARIOS GLOBAL LP - TERM LOAN B		3.C FE	104,607	104,738	105,130	104,624	.0	18	.0	.0	6.466	2.809	MON	19	6,710	01/14/2025	01/28/2032	.0
C9600D-AD-5	IVC ACQUISITION LTD - TERM LOAN		4.C FE	172,871	176,408	177,246	174,339	.0	703	.0	.0	7.752	8.631	MJSD	3,503	9,978	11/17/2023	12/12/2028	179,284
D8000H-AC-5	SPEEDSTER BIDCO GMBH - FACILITY B1 (USD)		4.B FE	168,306	168,728	168,770	168,376	.0	59	.0	.0	6.689	6.800	MJSD	94	9,091	10/17/2024	12/10/2031	170,954
G3679Y-AM-4	FRONERI INTERNATIONAL LIMITED - TERM LOA		3.C FE	149,625	150,000	149,943	149,648	.0	23	.0	.0	6.122	2.576	JJ	1,297	.0	07/16/2025	09/30/2032	.0
G4712J-BB-7	HYPERION REFINANCE S.A R.L. - 2025-2 DOL		4.B FE	190,649	191,607	191,919	190,907	.0	137	.0	.0	6.466	7.306	MON	34	13,934	02/02/2024	02/15/2031	192,212
G4768P-AS-0	INEOS US FINANCE LLC - TERM LOAN B		3.C FE	180,963	226,557	180,963	180,963	.0	243	43,858	.0	6.716	7.637	MON	42	17,209	01/31/2024	02/07/2031	181,258
G5080A-AJ-1	JAZZ PHARMACEUTICALS, INC. - TERM LOAN B		3.B FE	140,349	140,349	140,875	140,349	.0	.0	.0	.0	6.166	7.643	MON	796	9,381	01/12/2024	05/05/2028	140,496
G5112T-AB-9	JETBLUE AIRWAYS CORPORATION - TLB		4.A FE	198,389	202,438	193,429	193,429	(6,059)	807	.0	.0	8.445	6.051	MJSD	427	18,541	08/13/2024	08/27/2029	204,541
G9368P-BH-6	VIRGIN MEDIA BRISTOL LLC - FACILITY Y		4.A FE	346,500	350,000	346,301	346,301	(274)	466	.0	.0	7.052	3.449	AO	5,348	26,784	09/20/2023	03/31/2031	352,844
L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC - TERM L		4.C FE	208,176	212,956	213,489	210,723	.0	621	.0	.0	8.370	4.403	MS	7,433	18,898	11/17/2021	08/03/2029	215,133
L2210T-AM-7	CURTUM BIDCO S.A R.L. - TERM LOAN B		4.C FE	386,124	391,011	394,268	388,673	.0	544	.0	.0	7.001	7.535	MJSD	7,014	30,867	04/29/2022	08/04/2031	393,785
L2465B-AW-6	DELTA 2 (LUX) SARL - TERM LOAN B		3.A FE	114,516	115,000	115,288	114,604	.0	69	.0	.0	2.000	2.093	MJSD	17	6,847	09/10/2024	09/10/2031	115,588
L9635L-AG-9	VENGA FINANCE S.A R.L. - MARLINK/VENGA T		4.B FE	93,859	96,771	96,916	95,437	.0	383	.0	.0	7.834	8.667	FMAN	718	8,263	11/05/2021	06/28/2029	97,443
L9901E-AG-2	ZACAPA S.A R.L. - ADD-ON TL		4.B FE	382,837	384,948	384,971	383,987	.0	298	.0	.0	7.752	8.565	JAJO	7,645	36,820	02/10/2022	03/22/2029	389,414
N2014A-AH-5	CIMPRESS USA INCORPORATED - TLB		3.B FE	245,641	245,641	246,051	245,641	.0	.0	.0	.0	6.216	6.992	MON	42	17,522	05/10/2024	05/17/2028	246,441
N6872P-AL-5	PEGASUS BIDCO B.V. - 2025-1 DOLLAR TERM		4.A FE	287,793	291,099	291,463	289,470	.0	463	.0	.0	6.602	6.975	FMAN	2,408	22,351	05/05/2022	07/12/2029	294,161
N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L		4.C FE	167,311	167,781	169,003	167,781	(18,568)	66	.0	.0	7.090	4.099	JAJO	2,299	15,007	02/08/2022	02/26/2029	191,620
N8137F-AE-0	HUNTER DOUGLAS HOLDING B.V. - TERM LOAN		4.B FE	231,951	233,117	233,991	232,531	.0	101	.0	.0	6.672	7.715	MJSD	43	20,991	02/09/2022	01/17/2032	.0
N8232N-AL-1	NOURYON FINANCE B.V. - TERM LOAN B		4.A FE	94,850	95,808	95,729	95,321	.0	216	.0	.0	7.036	8.031	FA	1,633	6,780	09/15/2023	04/03/2028	97,010
N8232N-AM-9	NOURYON FINANCE B.V. - INCREMENTAL TLB		4.A FE	121,290	122,515	122,400	121,969	.0	242	.0	.0	7.162	8.158	FMAN	1,930	8,881	03/03/2023	04/03/2028	123,897

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
NB436U-AN-5	TMF SAPPHIRE BIDCO B.V. - FACILITY B4 LO .....	.....	5.B GI ..	234,744	240,131	241,132	237,609	0	1,080	0	0	6.687	7.656	JAJJ	3,890	17,931	04/27/2023 ...	05/03/2028 ...	241,353
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)				39,867,144	40,441,916	40,032,097	39,729,767	(132,552)	64,719	156,338	0	XXX	XXX	XXX	225,666	2,868,418	XXX	XXX	35,121,885
86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI, .....	.....	1.C FE ..	1,107,682	1,107,682	1,040,279	1,107,682	0	0	0	0	8.000	8.000	N/A	3,938	88,615	12/23/2021 ...	12/15/2031 ...	46,667
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)				1,107,682	1,107,682	1,040,279	1,107,682	0	0	0	0	XXX	XXX	XXX	3,938	88,615	XXX	XXX	46,667
0489999999. Total - issuer credit obligations (unaffiliated)				453,081,539	459,863,245	440,034,579	454,143,176	(325,639)	963,180	156,497	0	XXX	XXX	XXX	4,060,839	15,733,061	XXX	XXX	387,126,053
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				453,081,539	459,863,245	440,034,579	454,143,176	(325,639)	963,180	156,497	0	XXX	XXX	XXX	4,060,839	15,733,061	XXX	XXX	387,126,053

1.																
Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
Number																
1A	1A ..\$	51,277,806	1B ..\$	38,623,792	1C ..\$	27,995,235	1D ..\$	25,098,823	1E ..\$	23,984,849	1F ..\$	19,749,359	1G ..\$	59,608,758		
1B	2A ..\$	62,405,867	2B ..\$	48,814,687	2C ..\$	10,927,761										
1C	3A ..\$	7,948,224	3B ..\$	13,102,562	3C ..\$	19,978,610										
1D	4A ..\$	11,568,034	4B ..\$	16,559,624	4C ..\$	10,953,152										
1E	5A ..\$	2,901,148	5B ..\$	2,139,689	5C ..\$	498,357										
1F	6	6,840														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
36179V-7D-6	G2 MA7192 - RMBS		1.A	6,086,573	7,754,368	6,426,767	6,104,423	0	17,851	0	0	2.000	5.299	MON	12,924	142,163	01/14/2025	02/20/2051	4,086	
36179W-BY-3	G2 MA7255 - RMBS		1.A	1,004,228	966,838	835,172	1,008,261	0	(75)	0	0	2.500	1.957	MON	2,014	24,171	05/25/2021	03/20/2051	600	
36179X-H2-5	G2 MA8349 - RMBS		1.A	499,724	499,178	507,764	499,208	0	(478)	0	0	5.500	5.467	MON	2,288	27,455	09/28/2022	10/20/2052	8	
36180A-AE-3	G2 MA9905 - RMBS		1.A	1,195,789	1,233,368	1,231,799	1,197,494	0	1,704	0	0	5.000	5.756	MON	5,139	41,112	04/23/2025	09/20/2054	25	
36180A-B9-3	G2 MA9964 - RMBS		1.A	3,989,814	4,109,901	4,103,885	3,996,131	0	6,317	0	0	5.000	5.714	MON	17,125	136,997	04/21/2025	10/20/2054	78	
36181S-RR-2	G2 MB0495 - RMBS		1.A	4,981,272	4,954,179	5,006,506	4,986,110	0	4,838	0	0	5.000	5.226	MON	20,642	82,570	08/13/2025	07/20/2055	88	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS		1.A	6,870,316	6,865,757	6,907,472	6,865,480	0	(4,836)	0	0	5.000	4.792	MON	28,607	114,429	08/13/2025	05/20/2051	22,079	
38382A-NY-7	GNR 2019-125 EA - CMO/RMBS		1.A	558,327	560,686	489,122	556,616	0	1,296	0	0	2.500	2.632	MON	1,168	14,065	09/18/2019	10/20/2049	1	
38382F-AA-6	GNR 2020-079 JE - CMO/RMBS		1.A	3,979,609	3,830,000	2,961,768	3,932,547	0	(13,113)	0	0	2.000	1.722	MON	6,383	76,600	07/10/2020	03/20/2048	19	
38382K-DE-0	GNR 2020-149 TE - CMO/RMBS	CF	1.A	1,924,720	1,935,000	1,501,278	1,928,016	0	929	0	0	1.500	1.544	MON	2,419	29,025	10/29/2020	01/20/2040	5,246	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		1.A	1,146,933	1,126,515	1,017,357	1,141,298	0	(1,608)	0	0	2.000	1.694	MON	1,878	22,530	07/01/2021	07/20/2051	7	
38384C-LT-4	GNR 2023-128 AL - CMO/RMBS		1.A	1,186,834	1,200,000	1,220,812	1,190,674	0	2,892	0	0	5.500	5.741	MON	5,500	66,000	08/15/2023	05/20/2053	444	
38384E-K2-0	GNR 2023-132 B - CMO/RMBS	CF	1.A	983,125	1,000,000	985,334	984,959	0	1,715	0	0	5.000	5.276	MON	4,167	50,000	10/04/2024	06/20/2053	1	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				34,407,265	36,035,790	33,195,037	34,391,216	0	17,431	0	0	XXX	XXX	XXX	110,254	827,117	XXX	XXX	32,683	XXX
31288Q-IV-8	FH B41560 - RMBS		1.A	1,415,499	1,432,510	1,443,490	1,428,197	0	5,772	0	0	5.170	5.627	MON	12,543	73,983	08/31/2023	05/01/2053	45	
3128MJ-ZB-9	FH G08737 - RMBS	CF	1.A	995,964	972,087	883,593	1,002,358	0	(1,918)	0	0	3.000	2.539	MON	2,430	29,163	11/09/2016	12/01/2046	875	
3128MJ-ZB-9	FH G08737 - RMBS		1.A	771,594	777,670	706,874	770,231	0	389	0	0	3.000	3.148	MON	1,944	23,344	12/14/2016	12/01/2046	700	
3128MJ-ZF-0	FH G08741 - RMBS		1.A	408,334	408,797	371,582	408,338	0	(1)	0	0	3.000	3.018	MON	1,022	12,264	05/03/2017	01/01/2047	374	
3128P8-E8-0	FH C91959 - RMBS		1.A	252,045	261,081	248,708	249,162	0	896	0	0	3.000	4.144	MON	653	7,832	11/29/2018	11/01/2037	569	
3132AE-J7-2	FH ZT2086 - RMBS		1.A	378,462	369,654	345,341	398,471	0	(2,619)	0	0	3.500	2.347	MON	1,078	12,938	07/30/2019	06/01/2049	215	
3132CX-VM-1	FH SB1520 - RMBS		1.A	8,682,664	8,795,354	8,807,205	8,682,355	0	(309)	0	0	4.500	4.800	MON	32,983	197,895	06/04/2025	01/01/2040	9,953	
3132D6-JF-8	FH SB8362 - RMBS		1.A	5,648,931	5,688,036	5,695,700	5,648,168	0	(763)	0	0	4.500	4.645	MON	21,330	127,981	06/27/2025	02/01/2040	5,903	
3132D9-M6-8	FH SC0381 - RMBS		1.A	273,370	270,747	277,569	273,275	0	(339)	0	0	5.500	5.210	MON	1,241	14,891	06/16/2023	05/01/2043	163	
3132DN-T8-6	FH SD1475 - RMBS		1.A	1,114,691	1,115,214	1,098,905	1,114,409	0	(98)	0	0	4.500	4.502	MON	4,182	50,185	09/08/2022	08/01/2052	351	
3132DN-YG-2	FH SD1611 - RMBS	CF	1.A	978,530	980,983	987,530	978,429	0	(23)	0	0	5.000	5.039	MON	4,087	49,085	09/20/2022	10/01/2052	298	
3132DP-GG-7	FH SD1999 - RMBS		1.A	573,727	570,252	572,381	573,219	0	(181)	0	0	5.000	4.892	MON	2,376	28,513	02/09/2023	12/01/2052	150	
3132DP-NX-2	FH SD2206 - RMBS		1.A	588,718	588,856	603,118	588,384	0	(158)	0	0	5.500	5.498	MON	2,699	32,387	03/07/2023	02/01/2053	95	
3132DP-VL-9	FH SD2419 - RMBS		1.A	1,537,947	1,533,889	1,577,334	1,536,681	0	(562)	0	0	5.500	5.440	MON	7,030	84,364	07/28/2023	02/01/2053	254	
3132DQ-6E-1	FH SD3569 - RMBS		1.A	356,949	357,144	371,081	356,724	0	(104)	0	0	6.000	5.998	MON	1,786	21,429	08/17/2023	08/01/2053	31	
3132DQ-F7-6	FH SD2890 - RMBS		1.A	592,506	588,643	604,135	591,653	0	(314)	0	0	5.500	5.364	MON	2,698	32,375	05/24/2023	05/01/2053	91	
3132DQ-XB-7	FH SD3374 - RMBS		1.A	592,102	589,706	606,233	591,574	0	(285)	0	0	5.500	5.408	MON	2,703	32,434	07/20/2023	06/01/2053	89	
3132DQ-YW-0	FH SD3425 - RMBS		1.A	349,951	351,847	361,801	350,023	0	33	0	0	5.500	5.598	MON	1,613	19,352	08/11/2023	07/01/2053	60	
3132DS-4Z-2	FH SD5340 - RMBS		1.A	8,358,268	10,437,642	8,588,019	8,389,361	0	25,234	0	0	2.000	4.811	MON	17,396	208,753	06/27/2024	04/01/2052	6,931	
3132DT-PG-9	FH SD5823 - RMBS		1.A	455,836	459,896	468,208	455,886	0	50	0	0	5.500	5.690	MON	2,108	12,647	06/03/2025	09/01/2053	54	
3132DU-AS-6	FH SD6317 - RMBS		1.A	11,192,905	11,295,268	11,480,642	11,198,675	0	5,859	0	0	5.500	5.707	MON	51,770	621,240	12/19/2024	05/01/2054	545	
3132DU-EJ-2	FH SD6437 - RMBS		1.A	11,813,071	11,917,348	12,178,679	11,816,569	0	3,549	0	0	5.500	5.678	MON	54,621	655,454	12/19/2024	06/01/2054	1,395	
3132DU-LM-7	FH SD6632 - RMBS		1.A	5,286,456	5,631,846	5,390,131	5,287,538	0	1,094	0	0	4.000	4.987	MON	18,773	225,274	11/25/2024	12/01/2052	2,261	
3132DV-3J-2	FH SD8001 - RMBS		1.A	195,967	191,275	178,694	205,954	0	(1,322)	0	0	3.500	2.374	MON	558	6,695	07/08/2019	07/01/2049	110	
3132DV-3N-3	FH SD8005 - RMBS		1.A	529,648	516,494	482,523	558,685	0	(3,573)	0	0	3.500	2.312	MON	1,506	18,077	09/27/2019	08/01/2049	296	
3132DV-4V-4	FH SD8036 - RMBS		1.A	403,233	397,213	356,407	411,221	0	(816)	0	0	3.000	2.515	MON	993	11,916	01/09/2020	01/01/2050	256	
3132DI-FJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION -		1.A	484,189	482,380	497,266	483,650	0	(462)	0	0	6.000	5.898	MON	2,412	28,943	10/19/2022	10/01/2052	52	
3132EO-G7-1	FH SD3822 - RMBS		1.A	600,711	600,805	618,616	600,505	0	(71)	0	0	5.500	5.493	MON	2,754	33,044	12/11/2023	09/01/2053	99	
3132EO-MB-5	FH SD3954 - RMBS		1.A	1,487,724	1,574,572	1,501,838	1,493,572	0	2,358	0	0	4.000	4.854	MON	5,249	62,983	12/21/2023	11/01/2052	514	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
3132EO-Y5-5	FH S04332 - RMBS		1.A	1,836,808	1,846,135	1,864,887	1,837,099	0	206	0	0	5.000	5.084	MON	7,692	92,307	12/19/2023	10/01/2053	398	
3133BD-NG-6	FH QE3991 - RMBS		1.A	1,338,142	1,341,706	1,279,778	1,338,148	0	0	0	0	4.000	4.033	MON	4,472	53,668	06/08/2022	05/01/2052	563	
3133KJ-XK-3	FH RA3382 - RMBS		1.A	383,443	443,969	394,503	384,489	0	1,148	0	0	3.000	4.933	MON	1,110	13,319	12/17/2024	08/01/2050	320	
3133KL-A9-8	FH RA4532 - RMBS		1.A	2,506,151	2,412,298	2,078,658	2,507,702	0	(2,195)	0	0	2.500	2.007	MON	5,026	60,307	06/04/2021	02/01/2051	1,676	
3133KL-H2-6	FH RA4749 - RMBS		1.A	2,317,794	2,245,177	1,927,114	2,324,620	0	771	0	0	2.500	2.060	MON	4,677	56,129	02/25/2021	03/01/2051	1,397	
3133KP-MD-7	FH RA7556 - RMBS		1.A	3,039,205	2,999,601	2,943,995	3,032,585	0	(237)	0	0	4.500	4.293	MON	11,249	134,982	06/09/2022	06/01/2052	774	
3133KP-Q7-6	FH RA7678 - RMBS		1.A	1,155,201	1,145,092	1,154,905	1,152,664	0	(440)	0	0	5.000	4.847	MON	4,771	57,255	09/01/2022	07/01/2052	183	
3133KQ-EV-4	FH RA8248 - RMBS		1.A	1,212,068	1,208,104	1,212,986	1,210,850	0	(409)	0	0	5.000	4.943	MON	5,034	60,405	12/19/2022	11/01/2052	281	
3133KQ-GM-2	FH RA8304 - RMBS		1.A	2,192,590	2,169,539	2,212,457	2,187,079	0	(1,637)	0	0	5.500	5.262	MON	9,944	119,325	01/05/2023	12/01/2052	250	
3133KS-C2-3	FH RA9988 - RMBS		1.A	305,530	318,883	327,960	306,958	0	397	0	0	5.500	6.368	MON	1,462	17,539	10/06/2023	10/01/2053	48	
3133TH-V7-9	FHR 2113 QG - CMO/RMBS		1.A	37,232	37,035	37,661	37,055	0	(31)	0	0	6.000	5.849	MON	185	2,222	06/16/2008	01/15/2029	520	
3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS		1.A	171,191	171,218	152,158	171,738	0	(85)	0	0	3.000	2.943	MON	428	5,137	07/16/2019	08/25/2049	97	
3136B8-AK-5	FNR 2019-83 NC - CMO/RMBS		1.A	499,688	500,000	382,221	491,990	0	498	0	0	2.500	2.635	MON	1,042	12,500	01/07/2020	01/25/2049	8,486	
3136BA-2N-3	FNR 2020-45 KB - CMO/RMBS	CF	1.A	3,056,406	3,000,000	2,231,393	3,040,500	0	(3,113)	0	0	2.000	1.878	MON	5,000	60,000	06/03/2020	07/25/2050	3,589	
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		1.A	1,704,469	1,664,419	1,390,807	1,702,815	0	(1,597)	0	0	2.000	1.671	MON	2,774	33,288	06/16/2020	10/25/2048	1,613	
3136BA-PD-0	FNR 2020-40 NB - CMO/RMBS	CF	1.A	1,017,656	1,000,000	734,406	1,012,737	0	(949)	0	0	2.000	1.888	MON	1,667	20,000	05/06/2020	06/25/2050	1,265	
3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS	CF	1.A	2,194,332	2,104,244	1,903,406	2,172,034	0	(4,995)	0	0	2.500	1.877	MON	4,384	53,601	08/05/2021	09/25/2051	28	
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS	CF	1.A	2,179,229	2,181,308	2,207,489	2,176,670	0	(1,112)	0	0	5.500	5.476	MON	9,998	127,037	11/17/2022	08/25/2047	13,423	
3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS	CF	1.A	1,512,013	1,496,117	1,521,039	1,504,749	0	(3,077)	0	0	5.500	5.186	MON	6,857	85,331	11/29/2022	02/25/2045	5,694	
3136BU-PL-8	FNR 2024-103 GV - CMO/RMBS		1.A	11,363,958	11,168,509	11,512,952	11,332,214	0	(31,744)	0	0	5.500	4.911	MON	51,189	409,512	04/08/2025	12/25/2035	149,666	
3136BU-Z3-7	FNR 2025-11 BL - CMO/RMBS		1.A	33,075,567	33,371,478	33,580,906	33,088,189	0	12,622	0	0	5.500	5.641	MON	152,953	1,376,573	03/26/2025	03/25/2055	256	
3137FQ-PD-9	FHR 4943 ML - CMO/RMBS		1.A	295,313	300,000	255,738	296,798	0	363	0	0	2.500	2.627	MON	625	7,500	01/08/2020	04/25/2048	1,828	
3137FU-B5-2	FHR 4994 AV - CMO/RMBS		1.A	371,250	360,000	301,148	367,193	0	(788)	0	0	2.000	1.753	MON	600	7,200	07/08/2020	12/25/2045	3,150	
3137FV-EJ-7	FHR 5000 BW - CMO/RMBS		1.A	1,552,129	1,494,003	1,058,457	1,537,871	0	(2,805)	0	0	2.000	1.768	MON	2,490	29,880	07/17/2020	08/25/2050	2,200	
3137FY-TN-6	FHR 5096 C - CMO/RMBS		1.A	1,271,278	1,290,177	966,618	1,270,171	0	705	0	0	1.500	1.646	MON	1,613	19,353	03/24/2021	04/25/2051	257	
3137HB-HX-2	FHR 5248 HB - CMO/RMBS		1.A	1,083,384	1,067,579	1,073,473	1,075,168	0	(2,960)	0	0	4.500	4.121	MON	4,003	48,041	07/08/2022	08/25/2052	4,905	
3137HB-K8-3	FHR 5249 AB - CMO/RMBS	CF	1.A	1,019,066	1,020,142	1,012,212	1,018,490	0	(193)	0	0	4.000	3.997	MON	3,400	40,806	08/09/2022	11/25/2051	1,574	
3137H9-DC-0	FHR 5270 AB - CMO/RMBS	CF	1.A	1,408,515	1,411,603	1,433,632	1,407,783	0	(366)	0	0	5.500	5.521	MON	6,470	80,691	10/26/2022	01/25/2049	8,620	
3137HA-H9-0	FHR 5339 AL - CMO/RMBS		1.A	301,400	320,000	329,180	307,513	0	2,614	0	0	5.500	6.786	MON	1,467	17,600	11/02/2023	09/25/2053	0	
3137HD-XE-5	FHR 5443 CY - CMO/RMBS		1.A	3,452,727	3,400,000	3,418,829	3,444,794	0	(6,303)	0	0	5.500	5.286	MON	15,583	187,000	08/29/2024	08/25/2054	523	
3137HD-YU-8	FHR 5440 LO - CMO/RMBS		1.A	6,793,654	6,683,995	6,827,203	6,765,122	0	(24,503)	0	0	6.000	5.596	MON	33,420	401,040	10/29/2024	07/25/2054	12	
3137HF-7A-7	FHR 5438 DY - CMO/RMBS	CF	1.A	4,142,684	4,101,667	4,153,963	4,134,561	0	(6,904)	0	0	5.500	5.329	MON	18,799	225,592	10/04/2024	08/25/2054	391	
3137HF-CT-0	FHR 5444 BY - CMO/RMBS	CF	1.A	2,524,902	2,500,000	2,522,313	2,519,494	0	(4,528)	0	0	5.500	5.330	MON	11,458	137,500	08/22/2024	08/25/2054	127	
3137HJ-DQ-7	FHR 5504 BL - CMO/RMBS		1.A	30,224,244	30,436,293	30,636,151	30,232,159	0	7,915	0	0	5.500	5.615	MON	139,500	1,255,497	03/26/2025	02/25/2055	12	
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS	CF	1.A	12,169	12,180	12,127	12,156	0	(1)	0	0	3.000	3.003	MON	30	365	10/18/2013	05/25/2026	71	
31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS	CF	1.A	11,993	11,701	11,659	11,682	0	(16)	0	0	3.500	3.113	MON	34	410	10/15/2013	07/25/2026	65	
3140EV-VF-1	FN BC1513 - RMBS	CF	1.A	2,740,628	2,722,338	2,427,150	2,739,800	0	(379)	0	0	3.000	2.897	MON	6,806	81,670	09/20/2017	08/01/2046	3,353	
3140FX-C7-5	FN BF0093 - RMBS		1.A	1,477,058	1,433,602	1,324,810	1,548,201	0	(522)	0	0	3.500	3.206	MON	4,181	50,176	08/08/2017	05/01/2056	701	
3140HA-XB-1	FN BJ8773 - RMBS		1.A	463,175	460,942	407,979	467,808	0	(409)	0	0	3.000	2.781	MON	1,152	13,828	10/21/2019	09/01/2049	284	
3140JC-A4-6	FN BM7226 - RMBS		1.A	3,206,484	3,264,116	3,331,518	3,237,370	0	11,280	0	0	5.090	5.754	MON	13,845	166,114	09/05/2023	05/01/2053	77	
3140JC-CR-3	FN BM7279 - RMBS		1.A	1,158,533	1,201,433	1,220,290	1,170,404	0	3,379	0	0	5.019	6.151	MON	5,025	60,651	10/19/2023	06/01/2053	29	
3140JP-M9-3	FN BN6683 - RMBS		1.A	532,271	518,854	484,727	554,556	0	(2,038)	0	0	3.500	2.507	MON	1,513	18,160	07/19/2019	06/01/2049	328	
3140LO-D8-7	FN BR1926 - RMBS		1.A	1,447,272	1,399,598	1,153,802	1,442,914	0	(1,704)	0	0	2.000	1.637	MON	2,333	27,992	01/08/2021	01/01/2051	978	
3140M2-SK-9	FN BU1421 - RMBS		1.A	4,904,451	5,499,998	4,934,473	4,904,453	0	1	0	0	3.000	4.936	MON	13,750	0	12/09/2025	01/01/2052	3,467	
3140MA-T7-9	FN BU8673 - RMBS		1.A	1,026,343	1,033,611	988,363	1,026,538	0	169	0	0	4.000	4.100	MON	3,445	41,344	05/05/2022	05/01/2052	356	
3140N9-UX-2	FN BX5097 - RMBS		1.A	605,796	605,796	616,614	605,362	0	(192)	0	0	5.500	5.486	MON	2,777	33,319	06/21/2023	02/01/2053	53	
314007-SL-2	FN CA0522 - RMBS		1.A	464,372	471,313	420,943	459,560	0	621	0	0	3.000	3.382	MON	1,178	14,139	01/10/2018	10/01/2047	362	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin- ation Ballon Pay- ment %
31400G-5K-9	FN CA8949 - RMBS		1.A	1,969,854	1,908,427	1,644,475	1,969,526	0	(1,673)	0	0	2.500	2.101	MON	3,976	47,711	03/30/2021	02/01/2051	1,300	
31400G-NQ-6	FN CA8498 - RMBS		1.A	1,237,029	1,191,599	1,027,160	1,238,851	0	(486)	0	0	2.500	2.009	MON	2,483	29,790	05/19/2021	01/01/2051	810	
31400G-RN-9	FN CA8592 - RMBS		1.A	1,478,610	1,421,740	1,228,707	1,475,912	0	(427)	0	0	2.500	2.019	MON	2,962	35,544	06/15/2021	01/01/2051	974	
31400G-UM-7	FN CA8687 - RMBS		1.A	1,372,335	1,365,508	1,114,958	1,371,782	0	(157)	0	0	2.000	1.939	MON	2,276	27,310	03/04/2021	01/01/2051	946	
31400N-QU-9	FN CB3166 - RMBS		1.A	19,452,149	22,401,035	20,025,570	19,427,135	0	(16,405)	0	0	3.000	4.920	MON	56,003	672,031	11/21/2024	03/01/2052	12,612	
31400P-EY-9	FN CB3750 - RMBS		1.A	1,112,760	1,090,858	1,072,261	1,109,836	0	9	0	0	4.500	4.185	MON	4,091	49,089	05/20/2022	06/01/2052	293	
31400P-FZ-5	FN CB3783 - RMBS		1.A	1,359,977	1,458,787	1,398,717	1,358,561	0	774	0	0	4.000	5.143	MON	4,863	58,351	06/25/2024	06/01/2052	579	
31400P-H2-6	FN CB3848 - RMBS		1.A	2,530,191	2,587,190	2,410,040	2,533,764	0	1,578	0	0	3.500	3.785	MON	7,546	90,552	06/07/2022	06/01/2052	1,154	
31400P-PY-7	FN CB4038 - RMBS		1.A	1,057,427	1,056,107	1,068,242	1,056,992	0	(158)	0	0	5.000	4.970	MON	4,400	52,805	09/15/2022	06/01/2052	234	
31400P-RK-5	FN CB4089 - RMBS		1.A	1,148,158	1,160,030	1,110,469	1,149,089	0	376	0	0	4.000	4.140	MON	3,867	46,401	07/08/2022	07/01/2052	465	
31400Q-BT-1	FN CB4549 - RMBS		1.A	1,888,704	1,950,888	1,914,285	1,892,874	0	2,776	0	0	4.500	5.044	MON	7,316	87,790	12/21/2023	09/01/2052	529	
31400R-HX-4	FN CB5645 - RMBS		1.A	946,606	946,458	965,338	945,990	0	(181)	0	0	5.500	5.481	MON	4,338	52,055	02/21/2023	02/01/2053	97	
31400R-R2-1	FN CB5904 - RMBS		1.A	1,083,648	1,070,269	1,099,347	1,082,054	0	(787)	0	0	5.500	5.238	MON	4,905	58,865	03/15/2023	03/01/2053	177	
31400S-A6-8	FN CB6328 - RMBS		1.A	549,127	546,654	563,611	548,248	0	(342)	0	0	6.000	5.870	MON	2,733	32,799	07/11/2023	05/01/2053	38	
31400T-OZ-5	FN CB7671 - RMBS		1.A	1,273,228	1,281,942	1,296,470	1,273,689	0	218	0	0	5.000	5.115	MON	5,341	64,097	01/03/2024	12/01/2053	277	
31400U-ZZ-7	FN FA0791 - RMBS		1.A	12,781,218	13,423,006	13,167,934	12,793,089	0	11,870	0	0	4.500	5.365	MON	50,336	453,026	03/27/2025	02/01/2054	3,522	
31400U-AZ-8	FN FA0023 - RMBS		1.A	1,035,850	1,190,205	1,065,230	1,036,331	0	842	0	0	3.000	4.887	MON	2,976	35,706	12/17/2024	04/01/2052	692	
31400U-OP-3	FN FA0461 - RMBS		1.A	5,530,379	5,559,043	5,566,533	5,530,725	0	346	0	0	4.500	4.596	MON	20,846	104,232	06/30/2025	01/01/2040	6,181	
3140XA-2W-1	FN FM7088 - RMBS		1.A	2,736,331	2,635,839	2,272,895	2,732,592	0	(889)	0	0	2.500	2.043	MON	5,491	65,896	06/22/2021	05/01/2051	1,794	
3140XA-GK-2	FN FM6501 - RMBS		1.A	916,343	890,464	769,018	925,298	0	691	0	0	2.500	2.010	MON	1,855	22,262	03/18/2021	03/01/2051	647	
3140XB-ZZ-2	FN FM7991 - RMBS		1.A	3,101,816	2,971,577	2,556,079	3,087,856	0	(4,063)	0	0	2.500	2.018	MON	6,191	74,289	07/27/2021	07/01/2051	1,855	
3140XB-X7-0	FN FM7901 - RMBS		1.A	1,518,426	1,454,127	1,250,805	1,511,876	0	(1,404)	0	0	2.500	2.008	MON	3,029	36,353	07/07/2021	07/01/2051	918	
3140XC-B8-0	FN FM6162 - RMBS		1.A	1,453,197	1,386,473	1,193,041	1,449,453	0	(1,296)	0	0	2.500	1.942	MON	2,888	34,662	07/29/2021	07/01/2051	876	
3140XC-JP-4	FN FM8369 - RMBS		1.A	2,181,208	2,091,032	1,798,007	2,175,327	0	(1,320)	0	0	2.500	2.002	MON	4,356	52,276	08/10/2021	08/01/2051	1,364	
3140XH-4D-6	FN FS2619 - RMBS		1.A	1,232,290	1,224,636	1,230,438	1,230,634	0	(628)	0	0	5.000	4.891	MON	5,103	61,232	04/05/2023	08/01/2052	291	
3140XH-BG-1	FN FS1838 - RMBS		1.A	4,897,362	5,499,999	4,923,105	4,897,484	0	122	0	0	3.000	4.635	MON	13,750	0	12/09/2025	12/01/2051	3,565	
3140XH-WC-7	FN FS2442 - RMBS		1.A	1,149,746	1,143,671	1,094,808	1,148,865	0	(318)	0	0	4.000	3.921	MON	3,812	45,747	08/05/2022	07/01/2052	453	
3140XJ-X8-1	FN FS3402 - RMBS		1.A	788,110	792,775	795,733	788,288	0	96	0	0	5.000	5.098	MON	3,303	39,639	05/01/2023	11/01/2052	192	
3140XM-AY-2	FN FS5422 - RMBS		1.A	392,237	411,527	405,596	393,619	0	588	0	0	4.500	5.293	MON	1,543	18,519	12/08/2023	08/01/2053	120	
3140XM-R5-7	FN FS5907 - RMBS		1.A	302,694	315,152	324,874	303,998	0	403	0	0	5.500	6.292	MON	1,444	17,333	10/03/2023	09/01/2053	55	
3140XM-X8-4	FN FS6102 - RMBS		1.A	1,250,794	1,275,489	1,278,094	1,253,049	0	1,358	0	0	5.000	5.349	MON	5,315	63,774	12/19/2023	10/01/2053	238	
3140XM-Y5-9	FN FS6131 - RMBS		1.A	7,769,813	9,267,015	7,919,299	7,808,712	0	28,396	0	0	2.500	4.750	MON	19,306	231,675	07/30/2024	03/01/2052	6,354	
3140XN-RA-5	FN FS7144 - RMBS		1.A	14,055,339	17,644,993	14,400,034	14,134,381	0	58,688	0	0	2.000	4.731	MON	29,408	352,900	06/25/2024	03/01/2052	12,075	
3140XN-S4-7	FN FS6838 - RMBS		1.A	12,972,127	13,150,897	13,375,664	12,979,451	0	7,636	0	0	5.500	5.800	MON	60,275	723,299	12/19/2024	11/01/2053	1,427	
3140XP-PF-0	FN FS7621 - RMBS		1.A	9,529,646	11,916,712	9,777,057	9,584,695	0	51,945	0	0	2.000	4.727	MON	19,861	238,334	06/25/2024	01/01/2052	7,687	
3140XR-SE-0	FN FS9480 - RMBS		1.A	1,924,376	2,243,527	1,993,527	1,936,951	0	13,234	0	0	3.000	5.054	MON	5,609	67,306	12/19/2024	05/01/2051	1,553	
31418C-CP-7	FN MA2777 - RMBS		1.A	711,029	723,004	648,626	702,129	0	1,093	0	0	3.000	3.436	MON	1,808	21,696	01/22/2018	10/01/2046	625	
31418C-T9-5	FN MA3275 - RMBS		1.A	1,305,655	1,328,489	1,202,433	1,294,759	0	1,728	0	0	3.000	3.375	MON	3,321	39,855	01/29/2018	02/01/2048	1,042	
31418D-2N-1	FN MA4380 - RMBS		1.A	1,184,151	1,127,930	1,006,096	1,192,277	0	(712)	0	0	3.000	2.310	MON	2,820	33,838	07/08/2021	07/01/2051	747	
31418D-4X-7	FN MA4437 - RMBS		1.A	14,634,592	18,437,281	15,034,113	14,722,130	0	70,269	0	0	2.000	4.714	MON	30,729	368,746	06/25/2024	10/01/2051	12,832	
31418D-6B-3	FN MA4465 - RMBS		1.A	16,360,509	20,611,665	16,777,935	16,473,075	0	89,251	0	0	2.000	4.695	MON	34,353	412,233	06/25/2024	11/01/2051	14,206	
31418D-C6-7	FN MA3692 - RMBS		1.A	245,501	240,099	224,307	257,770	0	(1,118)	0	0	3.000	2.500	MON	700	8,403	07/15/2019	07/01/2049	152	
31418D-YC-0	FN MA4306 - RMBS		1.A	1,321,458	1,282,385	1,094,688	1,321,924	0	(916)	0	0	2.500	2.132	MON	2,672	32,060	03/12/2021	04/01/2051	914	
31418E-KT-6	FN MA4805 - RMBS		1.A	8,134,829	8,532,455	8,368,995	8,140,706	0	5,876	0	0	4.500	5.321	MON	31,997	287,970	03/27/2025	11/01/2052	2,525	
31418E-RJ-1	FN MA4988 - RMBS		1.A	186,941	187,616	189,612	186,945	0	2	0	0	5.000	5.059	MON	782	9,381	05/01/2023	04/01/2043	137	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Pay-ment %
31418F-G2-7	FN MA5616 - RMBS	OF	1.A	1,552,625	1,579,777	1,581,906	1,552,018	0	(607)	0	0	4.500	4.907	MON	5,924	35,616	06/10/2025	02/01/2040	1,784 .....	.....
31418F-G2-7	FN MA5616 - RMBS .....	.....	1.A	7,952,300	8,008,611	8,019,401	7,951,151	0	(1,149)	0	0	4.500	4.646	MON	30,032	180,194	06/27/2025	02/01/2040	9,046 .....	.....
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				391,468,459	414,987,948	388,924,183	391,945,937	0	282,905	0	0	XXX	XXX	XXX	1,378,884	14,125,388	XXX	XXX	373,329	XXX
03466T-AA-5	ACMT 257 A1 - RMBS .....	.....	1.A FE	13,497,730	13,392,984	13,534,522	13,493,212	0	(4,518)	0	0	5.509	5.214	MON	61,485	266,002	08/26/2025	06/25/2070	16,582 .....	.....
03466U-AA-2	ACMT 258 A1 - RMBS .....	.....	1.A FE	3,439,799	3,439,862	3,467,069	3,440,016	0	217	0	0	5.410	5.397	MON	15,508	77,540	07/14/2025	07/25/2070	3,934 .....	.....
03466V-AA-0	ACMT 259 A1 - RMBS .....	.....	1.A FE	7,870,212	7,870,326	7,903,942	7,868,807	0	(1,405)	0	0	5.141	5.076	MON	33,718	134,871	08/15/2025	08/25/2070	2,023,536 .....	.....
034937-AA-0	ACMT 2025-6 A1 - RMBS .....	.....	1.A FE	4,236,580	4,236,600	4,274,664	4,233,461	0	(3,119)	0	0	5.515	5.428	MON	19,471	136,295	05/22/2025	04/25/2070	449 .....	.....
10570Q-AE-1	BRAVO 2025-NQM4 A1 - RMBS .....	.....	1.A FE	2,520,179	2,494,165	2,517,478	2,519,120	0	(1,059)	0	0	5.613	4.946	MON	11,666	46,666	08/27/2025	02/25/2065	760 .....	.....
12676K-AC-7	COLT 2511 A1 - RMBS .....	.....	1.A FE	7,759,863	7,760,000	7,776,982	7,759,398	0	(465)	0	0	5.053	4.974	MON	98,028	0	11/05/2025	11/25/2070	9,896 .....	.....
196479-C3-1	COLORADO HSG & FIN AUTH .....	.....	1.B FE	525,442	525,442	467,101	525,442	0	0	0	0	3.030	3.030	MON	1,327	15,921	08/17/2017	09/01/2047	526,768 .....	.....
196480-2R-7	COLORADO HSG & FIN AUTH .....	.....	1.A FE	612,273	612,273	603,688	612,273	0	0	0	0	5.250	5.250	MON	2,679	32,144	04/05/2023	08/01/2053	614,952 .....	.....
196480-G6-6	COLORADO HSG & FIN AUTH .....	.....	1.B FE	550,209	552,107	457,856	550,474	0	50	0	0	2.350	2.366	MON	1,081	12,975	06/10/2020	04/01/2050	673,084 .....	.....
196480-K3-0	COLORADO HSG & FIN AUTH .....	.....	1.B FE	1,085,587	1,085,587	1,091,166	1,085,587	0	0	0	0	4.650	4.650	MON	4,207	50,480	07/15/2022	10/01/2052	0 .....	.....
196480-N7-8	COLORADO HSG & FIN AUTH .....	.....	1.A FE	907,771	907,771	927,231	907,771	0	0	0	0	5.700	5.700	MON	4,312	51,743	11/02/2022	03/01/2053	912,083 .....	.....
196480-T9-8	COLORADO HSG & FIN AUTH .....	.....	1.A FE	672,417	672,417	675,777	672,417	0	0	0	0	5.125	5.125	MON	2,872	34,461	02/02/2023	06/01/2053	675,289 .....	.....
19689D-AA-7	COLT 258 A1 - RMBS .....	.....	1.A FE	6,485,358	6,485,472	6,542,013	6,457,996	0	(27,362)	0	0	5.480	5.624	MON	29,617	148,085	07/24/2025	08/25/2070	18,547 .....	.....
36171H-AA-7	GCAT 25NQM2 A1 - RMBS .....	.....	1.A FE	1,719,915	1,702,623	1,718,969	1,721,116	0	1,201	0	0	5.604	5.062	MON	7,951	31,805	08/28/2025	04/25/2070	2,613 .....	.....
36270F-AZ-6	GSMB5 23PJ3 A16 - RMBS .....	.....	1.A	496,565	504,768	510,211	497,748	0	269	0	0	5.500	5.893	MON	2,314	27,762	05/24/2023	10/27/2053	506 .....	.....
36830R-AW-0	GCAT 221INV3 2A5 - RMBS .....	.....	1.A	1,353,596	1,363,395	1,323,270	1,332,029	0	(10,809)	0	0	4.500	5.197	MON	1,023	61,912	08/22/2022	08/26/2052	32 .....	.....
36831R-AC-3	GCAT 25NQM7 A1 - RMBS .....	.....	1.A FE	1,343,892	1,343,898	1,347,326	1,343,924	0	32	0	0	5.036	5.068	MON	5,640	0	11/21/2025	11/25/2070	1,737 .....	.....
46594C-AC-2	JPIMT 2025-7MPR A1B - RMBS .....	.....	1.A FE	6,708,439	6,708,512	6,704,137	6,706,841	0	(1,598)	0	0	5.239	4.887	MON	29,288	117,153	08/19/2025	02/25/2056	295,987 .....	.....
465978-AM-6	JPIMT 2023-1 A4A - RMBS .....	.....	1.A	887,608	900,839	894,842	891,600	0	805	0	0	5.000	5.414	MON	3,754	45,042	01/10/2023	06/25/2053	4,893 .....	.....
46655N-AG-5	JPIMT 227 1A5 - RMBS .....	.....	1.A	376,416	585,000	408,974	386,218	0	5,332	0	0	3.000	5.875	MON	1,463	17,550	12/07/2023	12/26/2053	1,855 .....	.....
46655N-CS-7	JPIMT 227 24A - RMBS .....	.....	1.A	1,359,774	1,390,850	1,333,769	1,367,854	0	1,555	0	0	4.000	4.501	MON	4,636	55,634	08/04/2022	12/26/2053	4,939 .....	.....
46655V-BD-3	JPIMT 228 A12 - RMBS .....	.....	1.A	843,157	845,370	835,731	842,938	0	(114)	0	0	4.500	4.527	MON	3,170	38,042	07/27/2022	01/25/2053	30,222 .....	.....
46656R-AN-0	JPIMT 2023-3 A4B - RMBS .....	.....	1.A	438,009	442,155	444,715	438,986	0	384	0	0	5.500	5.766	MON	2,027	24,319	04/21/2023	10/27/2053	4,895 .....	.....
552732-AA-7	MFRA 2021-INV2 A1 - CMO/RMBS .....	.....	1.A	3,779,040	4,265,583	3,867,578	3,902,320	0	115,753	0	0	1.906	6.935	MON	6,775	81,302	10/04/2024	11/27/2056	23,708 .....	.....
57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR .....	.....	1.A FE	248,977	248,977	248,986	248,977	0	0	0	0	4.000	4.900	MON	830	9,959	08/14/2013	07/01/2043	249,807 .....	.....
60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	1,204,582	1,204,582	1,089,461	1,204,582	0	0	0	0	3.000	3.000	MON	3,011	36,138	09/13/2017	10/01/2047	1,207,594 .....	.....
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	781,889	781,889	623,407	781,889	0	0	0	0	2.450	2.450	MON	1,596	19,156	05/14/2020	06/01/2050	783,486 .....	.....
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	2,163,883	2,163,883	1,709,677	2,163,883	0	1,920	0	0	1.920	1.920	MON	3,462	41,547	08/07/2020	09/01/2050	2,167,345 .....	.....
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	659,787	659,787	466,144	659,787	0	0	0	0	1.680	1.680	MON	924	11,084	11/10/2020	12/01/2050	660,711 .....	.....
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	399,704	399,704	306,443	399,704	0	0	0	0	1.580	1.580	MON	526	6,315	02/11/2021	02/01/2051	400,230 .....	.....
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	1,514,856	1,514,856	1,258,753	1,514,856	0	2,588	0	0	2.050	2.050	MON	2,588	31,055	08/11/2021	09/01/2051	1,517,444 .....	.....
60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	1.B FE	1,256,347	1,256,347	1,216,024	1,256,347	0	0	0	0	4.450	4.450	MON	4,659	55,907	08/24/2022	10/01/2052	1,403,657 .....	.....
60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY .....	.....	1.B FE	609,532	609,532	483,495	609,532	0	0	0	0	1.850	1.850	MON	940	11,276	10/16/2020	11/01/2050	610,471 .....	.....
613357-AA-4	MONTGOMERY CNTY MD LTD OBLIG .....	.....	1.B FE	1,548,853	1,550,000	1,549,643	1,549,822	0	128	0	0	3.900	3.909	MN	10,075	60,450	11/08/2018	05/01/2027	1,580,225 .....	.....
61775J-AF-0	MSRM 232 A4 - RMBS .....	.....	1.A	176,736	178,537	178,905	177,318	0	119	0	0	6.000	6.537	MON	893	10,712	07/19/2023	06/25/2053	7,372 .....	.....
61775Q-AJ-6	MSRM 2023-3 A5 - RMBS .....	.....	1.A	195,046	200,000	204,853	196,357	0	297	0	0	6.500	7.178	MON	1,083	13,000	10/27/2023	09/25/2053	114 .....	.....
61779B-AA-4	MSRM 25NQM5 A1 - RMBS .....	.....	1.A FE	3,961,847	3,961,850	4,007,295	3,963,156	0	1,309	0	0	5.439	5.399	MON	17,957	89,785	07/17/2025	07/25/2070	3,672 .....	.....
617941-AA-7	MSRM 25NQM2 A1 - RMBS .....	.....	1.A FE	4,496,529	4,474,158	4,510,216	4,503,995	0	7,466	0	0	5.627	5.721	MON	20,980	167,841	04/29/2025	01/27/2070	236 .....	.....
617948-AA-2	MSRM 25NQM6 A1 - RMBS .....	.....	1.A FE	6,227,653	6,227,713	6,248,340	6,228,524	0	872	0	0	5.152	5.154	MON	26,738	106,951	08/14/2025	07/25/2070	3,766 .....	.....
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV .....	.....	1.B FE	514,852	514,852	451,406	514,852	0	0	0	0	1.900	1.900	MON	815	9,782	07/17/2020	11/01/2044	630,856 .....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
64972E-GL-7	NEW YORK N Y CITY HSG DEV CORP MULTIFAM1		1.C FE	500,000	500,000	444,048	500,000	0	0	0	0	3.317	3.317	MN	2,764	16,585	06/13/2019	11/01/2034	508,293	
64972E-GN-3	NEW YORK N Y CITY HSG DEV CORP MULTIFAM1		1.C FE	500,000	500,000	400,730	500,000	0	0	0	0	3.770	3.770	MN	3,142	18,850	06/13/2019	11/01/2044	509,425	
67116M-AC-5	OBX 23J1 A3 - RMBS		1.A	493,073	513,284	500,291	495,125	0	175	0	0	4.500	5.333	MON	1,925	23,098	02/16/2023	01/27/2053	218	
67121U-AA-4	OBX 25NQ13 A1 - RMBS		1.A FE	2,629,017	2,606,516	2,629,929	2,630,503	0	1,485	0	0	5.441	5.022	MON	11,818	47,274	08/27/2025	05/26/2065	1,009	
67448E-AG-3	OBX 221NV4 A7 - RMBS		1.A	1,047,872	1,080,106	1,003,529	1,053,394	0	2,422	0	0	3.500	3.979	MON	3,150	37,804	06/07/2022	06/25/2052	4,205	
67448J-AG-2	OBX 221NV5 A7 - RMBS		1.A	592,098	634,107	606,720	598,296	0	(284)	0	0	4.000	5.133	MON	2,114	25,364	11/16/2022	10/25/2052	355	
67449D-AA-7	OBX 24NQ15 A1 - RMBS		1.A	3,256,443	3,265,116	3,280,747	3,256,878	0	435	0	0	5.316	5.357	MON	14,464	101,251	05/05/2025	10/27/2064	8,113	
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		1.A FE	265,000	265,000	231,851	265,000	0	0	0	0	2.650	2.650	MON	585	7,097	07/15/2016	11/01/2041	265,585	
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		1.B FE	246,308	246,308	231,638	246,308	0	0	0	0	1.650	1.650	MON	339	4,064	09/11/2020	09/01/2050	246,646	
816943-BJ-2	SEMT 2023-3 A4 - CMO/RMBS		1.A	246,005	247,971	249,861	246,565	0	264	0	0	6.000	6.259	MON	1,240	14,878	08/08/2023	09/25/2053	5,192	
81744K-AD-8	SEMT 2023-2 A4 - RMBS		1.A	970,493	1,004,067	994,358	977,027	0	2,684	0	0	5.000	5.858	MON	4,184	50,203	03/09/2023	03/25/2053	3,520	
81749B-AG-3	SEMT 2023-1 A4 - RMBS		1.A	1,055,077	1,062,501	1,054,748	1,056,188	0	80	0	0	5.000	5.142	MON	4,427	53,125	01/18/2023	01/27/2053	2,613	
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		1.B FE	209,138	209,138	192,658	209,138	0	0	0	0	2.000	2.000	MON	349	4,183	06/12/2020	03/01/2036	209,487	
918307-AE-9	UWM 211NV4 A4 - RMBS		1.A	574,626	664,068	591,453	586,266	0	2,851	0	0	2.500	4.779	MON	1,383	16,601	09/29/2022	12/26/2051	3,083	
92540E-AA-1	VERUS 2024-1 A1 - RMBS		1.A	700,553	700,443	703,954	700,780	0	227	0	0	5.712	5.643	MON	3,334	23,339	05/02/2025	01/25/2069	97	
92540R-AC-8	VERUS 2024-9 A1 - RMBS		1.A	4,185,111	4,184,948	4,214,391	4,188,467	0	3,356	0	0	5.438	5.547	MON	18,965	94,824	07/30/2025	11/25/2069	6,261	
92540U-AC-1	VERUS 2025-4 A1 - RMBS		1.A FE	1,325,286	1,314,095	1,324,569	1,324,927	0	(359)	0	0	5.448	4.938	MON	5,966	23,864	08/27/2025	05/27/2070	80	
95003N-AD-8	WFMBS 2022-1NV1 A4 - RMBS		1.A	1,249,094	1,313,362	1,203,512	1,261,496	0	1,486	0	0	3.000	3.917	MON	3,283	39,401	05/24/2022	03/25/2052	1,427	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				115,476,095	116,345,693	114,042,046	115,627,486	0	100,161	0	0	XXX	XXX	XXX	534,519	2,790,466	XXX	XXX	18,849,859	XXX
05594G-AA-3	BSTN 25HUB A - CMBS		1.A FE	1,108,680	1,100,000	1,104,211	1,108,625	0	(55)	0	0	5.062	4.810	MON	4,640	0	12/22/2025	04/13/2041	1,104,640	
056083-AA-6	BXP 2017-GM A - CMBS		1.A	1,470,678	1,510,000	1,483,181	1,496,897	0	7,498	0	0	3.379	3.948	MON	4,252	51,023	04/27/2022	06/15/2039	1,514,252	
05609X-AA-9	BX 22CLS A - CMBS		1.A	1,112,210	1,115,000	1,118,562	1,112,648	0	129	0	0	5.760	5.841	MON	5,352	64,224	10/06/2022	10/14/2039	1,120,352	
06427D-AR-4	BACM 2017-BNK3 A3 - CMBS		1.A	440,286	438,778	435,177	438,429	0	(236)	0	0	3.311	3.274	MON	1,211	14,528	01/19/2018	02/17/2050	354,234	
06539L-BA-7	BANK 2018-BNK13 A4 - CMBS		1.A	3,329,960	3,297,193	3,272,709	3,301,274	0	(5,435)	0	0	3.953	3.844	MON	10,862	132,904	07/23/2018	08/17/2061	47,547	
065402-BB-4	BANK 2019-BNK18 A3 - CMBS		1.A	2,019,932	2,000,000	1,938,201	2,005,639	0	(2,370)	0	0	3.325	3.213	MON	5,542	66,500	05/21/2019	05/17/2062	1,178,969	
06540C-BF-3	BANK 2021-BNK35 A5 - CMBS		1.A	1,853,943	1,800,000	1,598,012	1,830,704	0	(5,472)	0	0	2.285	1.951	MON	3,428	41,130	07/28/2021	06/17/2064	1,795,813	
06540Y-AH-2	BANK 2020-BNK28 A4 - CMBS		1.A	1,498,418	1,500,000	1,338,205	1,498,657	0	55	0	0	1.844	1.855	MON	2,305	27,660	07/16/2021	03/15/2063	594,172	
06541A-BB-5	BANK 2021-BNK31 A3 - CMBS		1.A	1,966,077	1,740,846	1,956,777	1,975,923	0	(1,997)	0	0	1.771	1.656	MON	2,902	34,828	01/28/2021	02/18/2054	795,486	
06541T-BA-6	BANK 2020-BNK29 A3 - CMBS		1.A	2,976,237	2,946,941	2,613,412	2,960,466	0	(3,104)	0	0	1.742	1.627	MON	4,278	51,336	11/20/2020	11/17/2053	1,474,999	
06542B-BC-0	BANK 2021-BNK32 A4 - CMBS		1.A	2,019,844	2,000,000	1,829,073	2,009,324	0	(2,299)	0	0	2.349	2.231	MON	3,915	46,980	03/16/2021	04/17/2054	942,973	
066043-AB-6	BANK5 2024-5YR6 A3 - CMBS		1.A	5,265,430	5,000,000	5,265,336	5,230,082	0	(35,348)	0	0	6.225	5.625	MON	25,938	155,625	06/27/2025	05/17/2057	616,794	
08162R-AC-1	BMARK 2021-B23 4A1 - CMBS		1.A	2,019,902	2,000,000	1,750,334	2,009,484	0	(2,210)	0	0	1.823	1.708	MON	3,038	36,460	01/29/2021	02/18/2054	642,918	
08162R-AD-9	BMARK 2021-B23 A5 - CMBS		1.A	980,859	1,000,000	876,496	989,279	0	1,836	0	0	2.070	2.289	MON	1,725	20,700	03/17/2021	02/18/2054	1,001,725	
08163A-AE-3	BMARK 2020-B18 A5 - CMBS		1.A	1,950,391	2,000,000	1,776,600	1,974,651	0	5,314	0	0	1.925	2.231	MON	3,208	38,500	03/25/2021	07/15/2053	319,219	
08163E-BC-8	BMARK 2021-B26 A4 - CMBS		1.A	2,019,921	2,000,000	1,824,778	2,009,286	0	(2,406)	0	0	2.295	2.171	MON	3,825	45,900	05/13/2021	06/17/2054	501,296	
08163G-AU-4	BMARK 2021-B28 A5 - CMBS		1.A	2,059,996	2,000,000	1,767,373	2,034,215	0	(6,093)	0	0	2.224	1.890	MON	3,706	44,474	08/03/2021	08/17/2054	139,697	
08164D-AB-2	BMARK 2025-V19 A3 - CMBS		1.A FE	4,142,656	4,000,000	4,132,268	4,142,072	0	(584)	0	0	5.249	4.434	MON	17,497	0	12/19/2025	01/17/2058	1,320,398	
096933-AC-0	BMO 2025-5C9 A3 - CMBS		1.A FE	7,519,538	7,170,000	7,507,467	7,517,542	0	(1,996)	0	0	5.779	4.449	MON	34,527	0	12/19/2025	04/17/2058	198,336	
302975-BE-6	FREMF 2020-K105 B - CMBS		1.C	1,086,016	1,000,000	951,903	1,042,091	0	(10,099)	0	0	3.530	2.412	MON	2,942	35,300	06/16/2021	03/25/2053	835,985	
302984-AS-8	FREMF 2020-K104 B - CMBS		1.A	2,184,531	2,000,000	1,907,925	2,089,120	0	(21,676)	0	0	3.531	2.386	MON	5,885	71,684	06/09/2021	02/26/2052	2,006,059	
36250S-AD-1	GSMS 2018-GS10 A4 - CMBS		1.A	4,039,825	4,000,000	3,925,769	4,007,626	0	(4,898)	0	0	3.890	3.784	MON	12,967	155,600	07/18/2018	07/12/2051	364,708	
46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS		1.A	3,170,171	3,107,203	3,087,825	3,121,636	0	(8,807)	0	0	3.944	3.658	MON	10,213	122,561	02/12/2019	06/16/2051	415,484	
55361A-AU-8	MSIIF 2023-2 A5 - CMBS		1.A	8,521,172	7,946,117	8,569,274	8,478,144	0	(43,028)	0	0	6.014	4.970	MON	39,823	318,586	04/04/2025	12/15/2056	540,417	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origina- tion Ballon Pay- ment %
61767Y-AY-6	MSC 2018-H3 A4 - CMBS		1.A	972,399	962,791	955,700	964,621	0	(602)	0	0	3.914	3.790	MON	3,140	38,958	06/27/2018	07/17/2051	660,168	
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		1.A	2,419,008	2,395,230	2,377,324	2,396,863	0	(2,288)	0	0	3.920	3.847	MON	7,824	93,893	06/28/2018	06/15/2051	1,314,673	
95003D-BJ-6	WFCM 2021-C60 A4 - CMBS		1.A	4,119,960	4,000,000	3,565,912	4,067,392	0	(12,339)	0	0	2.342	2.004	MON	7,807	93,680	07/16/2021	08/17/2054	847,204	
95004J-AC-8	WFCM 2025-SC3 A3 - CMBS		1.A FE	10,520,714	9,911,000	10,494,906	10,515,931	0	(4,783)	0	0	6.096	4.386	MON	50,348	0	12/18/2025	01/17/2058	1,711,223	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				82,808,753	80,166,813	79,208,782	82,328,622	0	(163,291)	0	0	XXX	XXX	XXX	283,099	1,803,034	XXX	XXX	24,359,740	XXX
55820C-AW-5	MDPK XX1X A1R - CDO		1.A FE	8,006,000	8,000,000	7,996,674	7,993,219	0	(12,781)	0	0	5.064	4.641	JAJO	82,156	115,077	09/29/2025	03/25/2038	1,960	
67121N-AC-6	OAKC 15R A - CDO		1.A FE	8,507,205	8,475,000	8,500,628	8,487,969	0	(19,236)	0	0	5.174	4.660	JAJO	88,925	163,841	09/02/2025	07/20/2038	352	
75884Y-AK-4	REG20 20R AR - CDO		1.A FE	16,012,800	16,000,000	15,995,200	15,993,077	0	(19,723)	0	0	5.489	4.626	JAJO	190,280	224,789	09/29/2025	01/15/2038	15,794	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				32,526,005	32,475,000	32,492,502	32,474,264	0	(51,741)	0	0	XXX	XXX	XXX	361,361	503,706	XXX	XXX	18,105	XXX
02008J-AD-8	ALLYA 2022-1 A4 - ABS		1.A FE	255,783	258,014	257,978	257,864	0	525	0	0	3.450	3.766	MON	396	8,902	06/13/2022	06/15/2027	7,999	
02589B-AE-0	AMXCA 2024-3 A - ABS		1.A FE	1,124,949	1,125,000	1,140,332	1,124,972	0	17	0	0	4.650	4.697	MON	2,325	52,313	07/16/2024	07/16/2029	1,129,359	
05602R-AE-1	BMWOT 2022-A A4 - ABS		1.A FE	212,325	212,388	212,280	212,384	0	13	0	0	3.440	3.473	MON	122	7,306	05/10/2022	12/26/2028	25,038	
12664J-AC-4	CNH 2022-C A3 - ABS		1.A FE	196,034	198,665	199,913	197,976	0	507	0	0	5.150	5.936	MON	455	10,231	10/18/2023	04/17/2028	16,143	
12666D-AC-5	CNH 2023-B A3 - ABS		1.A FE	384,419	384,469	390,729	384,453	0	13	0	0	5.600	5.671	MON	957	21,530	09/19/2023	02/15/2029	12,972	
14043G-AD-6	COPAR 2022-2 A3 - ABS		1.A FE	41,385	41,388	41,367	41,388	0	0	0	0	3.660	3.690	MON	67	1,515	08/02/2022	05/17/2027	3,478	
14043Q-AC-6	COPAR 2022-1 A3 - ABS		1.A FE	29,278	29,284	29,263	29,284	0	1	0	0	3.170	3.201	MON	41	928	04/26/2022	04/15/2027	11,794	
14043Q-AD-4	COPAR 2022-1 A4 - ABS		1.A FE	802,614	805,000	803,822	804,711	0	579	0	0	3.320	3.423	MON	1,188	26,726	06/09/2022	09/15/2029	27,478	
14318M-AD-1	CARMX 2022-3 A3 - ABS		1.A FE	63,106	63,108	63,105	63,108	0	0	0	0	3.970	4.002	MON	111	2,505	07/12/2022	04/15/2027	23,509	
14318M-AE-9	CARMX 2022-3 A4 - ABS		1.A FE	749,988	750,000	750,515	749,999	0	3	0	0	4.060	4.095	MON	1,353	30,450	07/12/2022	02/15/2028	15,471	
362585-AD-3	GMCAR 2022-2 A4 - ABS		1.A FE	304,056	304,097	303,609	304,094	0	9	0	0	3.270	3.276	MON	412	9,883	04/05/2022	04/17/2028	5,750	
36265W-AD-5	GMCAR 2022-3 A3 - ABS		1.A FE	798	798	798	798	0	0	0	0	3.640	3.665	MON	1	29	07/06/2022	04/16/2027	800	
36265W-AE-3	GMCAR 2022-3 A4 - ABS		1.A FE	269,981	270,000	269,848	269,998	0	5	0	0	3.710	3.741	MON	417	10,017	07/07/2022	12/16/2027	1,490	
39571V-AB-4	GSKY 2025-2 A2 - ABS		1.A FE	375,430	375,431	376,719	375,430	0	0	0	0	4.930	4.981	MON	308	7,866	07/15/2025	06/25/2060	4,328	
437927-AC-0	HAROT 2023-2 A3 - ABS		1.A FE	391,133	391,010	392,572	391,036	0	(35)	0	0	4.930	4.963	MON	857	19,277	12/18/2023	11/15/2027	16,613	
438123-AC-5	HAROT 2023-4 A3 - ABS		1.A FE	106,285	106,304	107,510	106,299	0	5	0	0	5.670	5.745	MON	167	6,027	11/01/2023	06/21/2028	2,485	
43815P-AD-1	HAROT 2022-2 A4 - ABS		1.A FE	113,201	113,226	113,222	113,224	0	6	0	0	3.760	3.796	MON	154	4,257	08/15/2022	12/18/2028	4,229	
43815Q-AC-1	HAROT 2023-3 A3 - ABS		1.A FE	183,213	184,243	185,543	184,009	0	260	0	0	5.410	5.756	MON	360	9,968	11/01/2023	02/18/2028	5,340	
448976-AE-0	HART 2024-C A4 - ABS		1.A FE	1,449,554	1,450,000	1,466,715	1,449,701	0	122	0	0	4.440	4.491	MON	2,861	64,380	10/08/2024	01/15/2031	215,448	
47787C-AC-7	JDOT 2023-C A3 - ABS		1.A FE	487,231	487,265	491,645	487,257	0	9	0	0	5.480	5.546	MON	1,187	26,702	09/12/2023	05/15/2028	19,068	
477920-AC-6	JDOT 2023-B A3 - ABS		1.A FE	256,098	257,234	258,837	256,981	0	262	0	0	5.180	5.447	MON	592	13,325	08/22/2023	03/15/2028	8,981	
50117D-AC-0	KCOT 2024-2 A3 - ABS		1.A FE	5,764,862	5,765,000	5,858,802	5,764,929	0	53	0	0	5.260	5.319	MON	13,477	303,239	06/18/2024	11/15/2028	153,974	
58770A-AC-7	MBART 2023-1 A3 - ABS		1.A FE	181,713	182,682	183,044	182,484	0	256	0	0	4.510	4.500	MON	366	8,239	01/03/2024	11/15/2027	6,841	
62957C-AA-4	NYCTL 25A A - ABS		1.A FE	4,134,720	4,135,118	4,135,758	4,134,637	0	(83)	0	0	4.840	4.873	FMAN	28,353	30,021	09/10/2025	11/10/2038	157,224	
65479U-AE-8	NAROT 2024-A A4 - ABS		1.A FE	5,175,586	5,000,000	5,117,170	5,112,058	0	(50,322)	0	0	5.180	4.092	MON	11,511	259,000	09/25/2024	04/15/2031	100,187	
80620B-AB-3	SCOU 251 A2 - ABS		1.A FE	3,750,021	3,750,324	3,760,292	3,750,138	0	118	0	0	4.670	4.724	MON	7,784	62,759	07/29/2025	11/15/2028	219,422	
83022B-AB-4	Sixth Street Class A-2 - ABS		2.A PL	911,808	911,808	926,337	911,808	0	0	0	0	6.790	6.786	MS	6,534	52,706	12/16/2025	01/15/2064	934,853	
83022B-AD-0	Sixth Street Class B-2 - ABS		2.C PL	303,937	303,937	310,228	303,937	0	0	0	0	8.040	8.033	MS	2,579	20,563	12/16/2025	01/15/2064	313,033	
83022B-AF-5	Sixth Street Class C-2 - ABS		3.B PL	189,961	189,961	195,658	189,961	0	0	0	0	9.040	9.030	MS	1,812	14,349	12/16/2025	01/15/2064	196,353	
86746B-AA-1	SNVA 23GRD1 A1 - ABS		1.B FE	127,097	130,309	133,016	127,490	0	220	0	0	5.750	6.273	MON	229	7,493	10/18/2023	12/20/2050	929	
881943-AD-6	TEVT 2023-1 A3 - ABS		1.A FE	138,526	138,536	139,587	138,534	0	3	0	0	5.380	5.443	MON	228	7,453	12/13/2023	06/20/2028	7,913	
89238R-AA-5	TPG AG ABC STRC NOTE II LP CLASS A - ABS		2.B PL	2,852,500	2,852,500	2,852,500	2,852,500	0	0	0	0	6.500	6.500	JAJO	37,509	0	11/28/2025	03/30/2035	2,898,338	

SCHEDULE D - PART 1 - SECTION 2

CUSIP Identification	Description	3 Re- stricted Asset Code	4 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	21 Origina- tion Ballon Pay- ment %
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date		
89238R-AB-3	TPG AG ABC STRC NOTE 11 LP CLASS B - ABS		3.B PL	815,000	815,000	815,000	815,000	0	0	0	0	8.000	8.000	JAJ0	13,190	0	11/28/2025	03/30/2035	831,119	
98163Q-AD-1	WOART 2022-B A3 - ABS		1.A FE	38,666	38,671	38,657	38,671	0	1	0	0	3.250	3.274	MON	56	1,257	05/24/2022	07/15/2027	38,775	
98163Q-AE-9	WOART 2022-B A4 - ABS		1.A FE	1,349,660	1,350,000	1,347,787	1,349,961	0	79	0	0	3.440	3.471	MON	2,064	46,440	05/24/2022	03/15/2028	78,207	
98163T-AD-5	WOART 2022-C A3 - ABS		1.A FE	53,019	53,023	53,005	53,023	0	1	0	0	3.660	3.690	MON	86	1,941	08/02/2022	10/15/2027	5,023	
98164N-AE-5	WOART 2024-C A4 - ABS		1.A FE	659,984	660,000	667,699	659,988	0	4	0	0	4.440	4.482	MON	1,302	29,304	08/13/2024	05/15/2030	22,357	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				34,243,921	34,083,791	34,390,863	34,190,084	0	(47,368)	0	0	XXX	XXX	XXX	141,414	1,178,900	XXX	XXX	7,522,323	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				690,930,497	714,095,035	682,253,413	690,957,609	0	138,097	0	0	XXX	XXX	XXX	2,809,531	21,228,611	XXX	XXX	51,156,039	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
29375R-AC-0	EFF 242 A3 - ABS		1.A FE	6,190,313	6,000,000	6,098,304	6,087,727	0	(81,293)	0	0	5.610	4.198	MON	10,285	336,600	09/25/2024	04/20/2028	190,041	0.0
38012Q-AD-0	GMALT 2024-3 A3 - ABS		1.A FE	2,524,701	2,525,000	2,529,047	2,524,899	0	163	0	0	4.210	4.254	MON	3,248	106,302	09/24/2024	10/20/2027	157,698	0.0
858933-AD-6	SFUEL 25B A4 - ABS		1.A FE	5,969,673	5,970,000	6,015,056	5,969,714	0	41	0	0	4.290	4.331	MON	7,826	85,371	08/12/2025	06/20/2029	1,508,302	0.0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				14,684,687	14,495,000	14,642,407	14,582,341	0	(81,089)	0	0	XXX	XXX	XXX	21,359	528,273	XXX	XXX	1,856,040	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				14,684,687	14,495,000	14,642,407	14,582,341	0	(81,089)	0	0	XXX	XXX	XXX	21,359	528,273	XXX	XXX	1,856,040	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				705,615,184	728,590,035	696,895,820	705,539,949	0	57,008	0	0	XXX	XXX	XXX	2,830,890	21,756,884	XXX	XXX	53,012,080	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				705,615,184	728,590,035	696,895,820	705,539,949	0	57,008	0	0	XXX	XXX	XXX	2,830,890	21,756,884	XXX	XXX	53,012,080	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset-backed securities				1,158,696,723	1,188,453,279	1,136,930,399	1,159,683,125	(325,639)	1,020,188	1										

Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number								
1A	1A ...\$	685,024,962	1B ..\$	13,399,691	1C ..\$	2,042,091	1D ..\$	0
1B	2A ...\$	911,808	2B ..\$	2,852,500	2C ..\$	303,937	1E ..\$	0
1C	3A ...\$	0	3B ..\$	1,004,961	3C ..\$	0	1F ..\$	0
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0	1G ..\$	0
1E	5A ...\$	0	5B ..\$	0	5C ..\$	0		
1F	6\$	0						

SCHEDULE D - PART 2 - SECTION 1

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi- fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol
00287Y-10-9 ...	ABBVIE ORD		14,595,000	3,334,812	228,490	3,334,812	717,248	0	95,743	0	741,280	0	741,280	0	04/10/2014 ..	
009158-10-6 ...	AIR PRODUCTS AND CHEMICALS ORD		3,150,000	778,113	247,020	778,113	246,112	0	22,491	0	(135,513)	0	(135,513)	0	04/18/2013 ..	
018802-10-8 ...	ALLIANT ENERGY ORD		11,439,000	743,649	65,010	743,649	247,249	0	23,221	0	67,147	0	67,147	0	10/03/2012 ..	
031162-10-0 ...	AMGEN ORD		3,535,000	1,157,041	327,310	1,157,041	527,545	0	33,653	0	235,678	0	235,678	0	03/09/2016 ..	
037833-10-0 ...	APPLE ORD		6,480,000	1,761,653	271,860	1,761,653	242,846	0	6,674	0	138,931	0	138,931	0	01/03/2019 ..	
09290D-10-1 ...	BLACKROCK ORD		300,000	321,102	1,070,340	321,102	119,075	0	6,252	0	13,569	0	13,569	0	01/10/2019 ..	
125896-10-0 ...	CMS ENERGY ORD		7,000,000	489,510	69,930	489,510	166,633	0	15,190	0	22,960	0	22,960	0	10/12/2012 ..	
166764-10-0 ...	CHEVRON ORD		1,250,000	190,513	152,410	190,513	105,563	0	8,550	0	9,463	0	9,463	0	02/09/2018 ..	
17275R-10-2 ...	CISCO SYSTEMS ORD		7,000,000	539,210	77,030	539,210	176,030	0	11,410	0	124,810	0	124,810	0	09/22/2015 ..	
30161N-10-1 ...	EXELON ORD		14,000,000	610,260	43,590	610,260	375,718	0	22,400	0	83,300	0	83,300	0	02/05/2018 ..	
30231G-10-2 ...	EXXON MOBIL ORD		4,800,000	577,632	120,340	577,632	377,552	0	19,200	0	61,296	0	61,296	0	03/29/2022 ..	
437076-10-2 ...	HOME DEPOT ORD		840,000	289,044	344,100	289,044	178,995	0	7,728	0	(37,708)	0	(37,708)	0	02/28/2020 ..	
478160-10-4 ...	JOHNSON & JOHNSON ORD		9,380,000	1,941,191	206,950	1,941,191	712,605	0	48,213	0	584,655	0	584,655	0	02/04/2014 ..	
539830-10-9 ...	LOCKHEED MARTIN ORD		700,000	338,569	483,670	338,569	60,847	0	9,345	0	(1,589)	0	(1,589)	0	02/04/2013 ..	
55339C-10-9 ...	MINEQ HOLDINGS		3,847,000	38	0,010	38	38	0	0	0	0	0	0	0	11/08/2024 ..	
580135-10-1 ...	MCDONALD'S ORD		5,110,000	1,561,769	305,630	1,561,769	582,701	0	36,639	0	80,431	0	80,431	0	11/04/2016 ..	
58933Y-10-5 ...	MERCK & CO ORD		12,250,000	1,289,435	105,260	1,289,435	473,467	10,413	39,690	0	70,805	0	70,805	0	02/08/2013 ..	
594918-10-4 ...	MICROSOFT ORD		1,750,000	846,335	483,620	846,335	93,551	0	5,950	0	108,710	0	108,710	0	07/19/2016 ..	
595017-10-4 ...	MICROCHIP TECHNOLOGY ORD		20,300,000	1,293,516	63,720	1,293,516	354,766	0	36,946	0	129,311	0	129,311	0	12/14/2010 ..	
65339F-10-1 ...	NEXTERA ENERGY ORD		26,900,000	2,159,532	80,280	2,159,532	582,578	0	60,955	0	231,071	0	231,071	0	11/29/2023 ..	XXX
704326-10-7 ...	PAYCHEX ORD		12,390,000	1,389,910	112,180	1,389,910	484,678	0	52,286	0	(347,416)	0	(347,416)	0	07/26/2013 ..	
713448-10-8 ...	PEPSICO ORD		10,590,000	1,519,877	143,520	1,519,877	985,408	15,064	58,827	0	(78,223)	12,215	(90,439)	0	11/29/2023 ..	
718546-10-4 ...	PHILLIPS 66 ORD		6,760,000	872,310	129,040	872,310	493,291	0	32,110	0	102,144	0	102,144	0	12/22/2021 ..	
742718-10-9 ...	PROCTER & GAMBLE ORD		3,115,000	446,411	143,310	446,411	210,451	0	13,011	0	(75,819)	0	(75,819)	0	09/14/2015 ..	
744573-10-6 ...	PUBLIC SERVICE ENTERPRISE GROUP ORD		28,175,000	2,262,453	80,300	2,262,453	978,944	0	71,001	0	(118,053)	0	(118,053)	0	12/02/2015 ..	
911312-10-6 ...	UNITED PARCEL SERVICE CL B ORD		5,320,000	527,691	99,190	527,691	536,724	0	34,899	0	(143,161)	0	(143,161)	0	05/16/2019 ..	
931142-10-3 ...	WALMART ORD		33,600,000	3,743,376	111,410	3,743,376	641,326	7,896	30,660	0	707,616	0	707,616	0	11/13/2015 ..	
94106L-10-9 ...	WASTE MANAGEMENT ORD		7,000,000	1,537,970	219,710	1,537,970	314,302	0	23,100	0	125,440	0	125,440	0	04/27/2016 ..	
98389B-10-0 ...	XCEL ENERGY ORD		32,098,000	2,370,758	73,860	2,370,758	853,680	18,296	72,461	0	203,501	0	203,501	0	06/20/2013 ..	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				34,893,679	XXX	34,893,679	11,839,922	51,669	898,607	0	2,904,637	12,215	2,892,422	0	XXX	XXX
31338F-11-2 ...	FEDERAL HOME LOAN BANK OF BOSTON	RF	9,410,000	941,000	100,000	941,000	941,000	0	70,296	0	0	0	0	0	10/05/2023 ..	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				941,000	XXX	941,000	941,000	0	70,296	0	0	0	0	0	XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				35,834,679	XXX	35,834,679	12,780,922	51,669	968,903	0	2,904,637	12,215	2,892,422	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
922908-76-9 ...	VANGUARD TSM IDX ETF		32,486,000	10,891,581	335,270	10,891,581	5,514,170	0	114,828	0	1,842,399	0	1,842,399	0	11/20/2025 ..	
5819999999. Subtotal - common stocks - exchange traded funds				10,891,581	XXX	10,891,581	5,514,170	0	114,828	0	1,842,399	0	1,842,399	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total common stocks				46,726,261	XXX	46,726,261	18,295,092	51,669	1,083,732	0	4,747,036	12,215	4,734,821	0	XXX	XXX
5999999999 - Total preferred and common stocks				48,809,611	XXX	48,809,611	20,334,520	51,669	1,093,217	0	4,908,302	12,215	4,896,087	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	1E ..\$
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	1F ..\$
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	1G ..\$
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0	
1F	6\$	0					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-UF-3	UNITED STATES TREASURY	..01/14/2025	Bank of Montreal		1,419,199	1,500,000	11,690
912828-2A-7	UNITED STATES TREASURY	..08/14/2025	CITADEL		1,684,031	1,725,000	0
912828-2R-0	UNITED STATES TREASURY	..09/30/2025	Deutsche Bank Wellington Direct		731,602	750,000	2,155
91282C-LB-5	UNITED STATES TREASURY	..07/10/2025	Jefferies & Co., Inc.		802,313	800,000	15,566
91282C-MZ-1	UNITED STATES TREASURY	..05/20/2025	BNP PARIBAS SECURITIES BOND		262,598	265,000	586
91282C-NC-1	UNITED STATES TREASURY	..05/20/2025	Merril Lynch Pierce Fenner Smith		264,811	270,000	187
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					5,164,554	5,310,000	30,185
25477G-VV-1	DISTRICT COLUMBIA INCOME TAX REV	..07/24/2025	SALOMON BROTHERS INC		2,060,000	2,060,000	4,792
25477G-VW-9	DISTRICT COLUMBIA INCOME TAX REV	..07/24/2025	SALOMON BROTHERS INC		1,965,000	1,965,000	4,947
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					4,025,000	4,025,000	9,739
00135T-AF-1	AIB GROUP PLC	..09/09/2025	Jefferies & Co., Inc.		7,048,041	6,825,000	115,987
00253X-AA-9	AADVANTAGE LOYALTY IP LTD	..04/09/2025	Various		12,501	12,660	148
00253X-AB-7	AADVANTAGE LOYALTY IP LTD	..12/17/2025	Various		44,021	45,000	403
00404A-AN-9	ACADIA HEALTHCARE COMPANY INC	..12/17/2025	Various		14,459	15,000	279
00404A-AQ-2	ACADIA HEALTHCARE COMPANY INC	..03/06/2025	WELLS FARGO SECURITIES, LLC		16,000	16,000	0
005095-AB-0	ACUSHNET CO	..11/12/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		11,000	11,000	0
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	..04/09/2025	Jefferies		4,825	5,000	170
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD	..12/17/2025	Various		29,909	30,000	792
00687Y-AD-7	ADIENT GLOBAL HOLDINGS LTD	..04/09/2025	Various		54,359	55,000	70
00766T-AE-0	AECOM	..12/12/2025	Various		72,338	72,000	358
00774M-AW-5	AERCAP IRELAND CAPITAL DAC	..04/16/2025	FIFTH THIRD BANK SEC		2,797,230	3,000,000	42,000
00810G-AD-6	AETHON UNITED BR LP	..04/09/2025	Various		9,970	10,000	153
01309Z-AB-7	ALBERTSONS COMPANIES INC	..09/02/2025	Various		34,932	35,000	481
01309Z-AG-6	ALBERTSONS COMPANIES INC	..12/17/2025	Various		55,668	60,000	414
01309Q-AC-2	ALBERTSONS COMPANIES INC	..10/21/2025	Merril Lynch Pierce Fenner Smith		17,000	17,000	0
01741R-AN-2	ATI INC	..04/09/2025	Jefferies		4,962	5,000	55
019736-AE-7	ALLISON TRANSMISSION INC	..09/02/2025	Jefferies		14,521	15,000	112
019736-AF-4	ALLISON TRANSMISSION INC	..12/17/2025	Various		23,809	24,000	361
019736-AG-2	ALLISON TRANSMISSION INC	..04/09/2025	Various		8,775	10,000	46
019736-AH-0	ALLISON TRANSMISSION INC	..11/06/2025	BARCLAYS CAPITAL INC FIXED INC		20,000	20,000	0
02090D-AB-4	ALTICE FRANCE SA	..10/01/2025	DEUTSCHE BANK SECURITIES, INC.		175,651	154,020	0
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC	..04/09/2025	Jefferies		4,463	5,000	95
024747-AF-4	AMERICAN BUILDERS & CONTRACTORS SUPPLY C	..12/17/2025	Various		19,253	20,000	206
026874-DW-4	AMERICAN INTERNATIONAL GROUP INC	..06/16/2025	Various		2,010,720	2,000,000	10,778
030981-AM-6	AMERIGAS PARTNERS LP	..07/18/2025	Various		9,928	10,000	233
030981-AP-9	AMERIGAS PARTNERS LP	..05/21/2025	Merril Lynch Pierce Fenner Smith		36,000	36,000	0
03165Z-BL-3	AMKOR TECHNOLOGY INC	..10/01/2025	Various		40,056	40,000	8
03690A-AH-9	ANTERO MIDSTREAM PARTNERS LP	..12/17/2025	Various		29,359	30,000	357
03690A-AM-8	ANTERO MIDSTREAM PARTNERS LP	..09/24/2025	Various		59,950	60,000	10
037389-BE-2	AON CORP	..02/12/2025	BAML		4,468,050	5,000,000	34,222
038522-AQ-1	ARAMARK SERVICES INC	..12/17/2025	Various		34,590	35,000	218
039524-AA-1	ARCHES BUYER INC	..09/02/2025	Jefferies		4,857	5,000	54
03959K-AC-4	ARCHROCK PARTNERS LP	..12/17/2025	Various		14,894	15,000	207
03959K-AD-2	ARCHROCK PARTNERS LP	..04/09/2025	Jefferies		4,856	5,000	36
03969U-AA-4	ARDAGH GROUP S.A.	..11/12/2025	Various		213,516	235,000	4,766
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	..12/17/2025	Various		18,783	20,000	277
04364V-AX-1	ASCENT RESOURCES UTICA HOLDINGS LLC	..02/16/2025	GOLDMAN SACHS AND CO. LLC		5,054	5,000	114
04364V-BA-0	ASCENT RESOURCES UTICA HOLDINGS LLC	..06/03/2025	Merril Lynch Pierce Fenner Smith		38,000	38,000	0
045941-AA-9	ASURION LLC	..12/10/2025	GOLDMAN SACHS AND CO. LLC		66,000	66,000	0
04685A-AD-0	ATHENE GLOBAL FUNDING	..08/05/2025	JANE STREET		1,528,875	1,500,000	18,405
05352T-AA-7	AVANTOR FUNDING INC	..12/17/2025	Various		86,730	90,000	635
05368V-AA-4	AVIENT CORP	..04/09/2025	Jefferies		4,975	5,000	68
053773-BC-0	AVIS BUDGET CAR RENTAL LLC	..04/09/2025	Jefferies		4,709	5,000	68
053773-BF-3	AVIS BUDGET CAR RENTAL LLC	..04/09/2025	Various		11,650	13,000	42
053773-BG-1	AVIS BUDGET CAR RENTAL LLC	..12/17/2025	Various		20,390	22,000	209
053773-BJ-5	AVIS BUDGET CAR RENTAL LLC	..12/17/2025	Various		35,434	36,000	662
053773-BK-2	AVIS BUDGET CAR RENTAL LLC	..05/30/2025	Various		55,026	55,000	9
05464C-AC-5	AXON ENTERPRISE INC	..03/05/2025	GOLDMAN SACHS AND CO. LLC		11,000	11,000	0
071705-AA-5	BAUSCH + LOMB CORP	..04/02/2025	OPPENHEIMER AND CO. (FIXED)		29,050	28,000	13
097751-CA-7	BOMBARDIER INC	..05/14/2025	Various		48,150	45,000	0
097751-CB-5	BOMBARDIER INC	..08/07/2025	Various		13,081	13,000	170
097751-CD-1	BOMBARDIER INC	..05/14/2025	DEUTSCHE BANK SECURITIES INC.		30,000	30,000	0
109696-AA-2	BRINKS CO	..12/17/2025	Various		19,500	20,000	354
11135F-CB-5	BROADCOM INC	..06/20/2025	BANCO MERRILL LYNCH, SAO PAULO		9,890,600	10,000,000	154,667

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
118230-AQ-4	BUCKEYE PARTNERS LP	10/20/2025	Various		73,887	75,000	1,114
118230-AU-5	BUCKEYE PARTNERS LP	12/17/2025	Various		14,521	15,000	93
118230-AW-1	BUCKEYE PARTNERS LP	02/18/2025	Various		27,120	27,000	20
12008R-AN-7	BUILDERS FIRSTSOURCE INC	12/16/2025	GOLDMAN SACHS AND CO. LLC		31,720	32,000	471
12008R-AP-2	BUILDERS FIRSTSOURCE INC	12/17/2025	Various		26,964	30,000	225
12008R-AS-6	BUILDERS FIRSTSOURCE INC	04/09/2025	Jefferies		4,815	5,000	35
12008R-AT-4	BUILDERS FIRSTSOURCE INC	05/05/2025	Merril Lynch Pierce Fenner Smith		30,000	30,000	0
1248EP-BT-9	CCO HOLDINGS LLC	12/17/2025	Various		222,519	225,000	3,360
1248EP-BX-0	CCO HOLDINGS LLC	12/17/2025	Various		48,609	50,000	514
1248EP-CB-7	CCO HOLDINGS LLC	04/09/2025	Jefferies		4,747	5,000	96
1248EP-CD-3	CCO HOLDINGS LLC	12/17/2025	Various		27,710	30,000	167
1248EP-CE-1	CCO HOLDINGS LLC	12/17/2025	Various		116,804	130,000	1,118
1248EP-CK-7	CCO HOLDINGS LLC	12/17/2025	Various		134,163	150,000	1,679
1248EP-CN-1	CCO HOLDINGS LLC	02/18/2025	GOLDMAN SACHS AND CO. LLC		4,373	5,000	68
1248EP-CO-4	CCO HOLDINGS LLC	12/17/2025	Various		106,596	120,000	387
12511V-AA-6	CHURCHILL DOWNS INC	11/04/2025	Various		59,913	60,000	218
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC	12/22/2025	Various		35,526	42,000	466
12543D-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC	12/17/2025	Various		25,309	30,000	517
12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	04/09/2025	Jefferies		4,872	5,000	83
12769G-AB-6	CAESARS ENTERTAINMENT INC	12/17/2025	Various		20,259	20,000	244
12769G-AC-4	CAESARS ENTERTAINMENT INC	12/17/2025	Various		274,596	270,000	7,592
143658-BX-9	CARNIVAL CORP	04/07/2025	Various		114,250	115,000	259
143658-BY-7	CARNIVAL CORP	10/09/2025	Various		128,319	125,000	400
143658-BZ-4	CARNIVAL CORP	11/26/2025	GOLDMAN SACHS AND CO. LLC		10,300	10,000	305
143658-CA-8	CARNIVAL CORP	07/07/2025	BARCLAYS CAPITAL INC FIXED INC		133,000	133,000	0
144285-AN-3	CARPENTER TECHNOLOGY CORP	11/10/2025	Merril Lynch Pierce Fenner Smith		19,000	19,000	0
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	04/09/2025	Jefferies		4,797	5,000	131
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	08/22/2025	Various		48,118	50,000	656
15089Q-BC-7	CELANESE US HOLDINGS LLC	12/08/2025	Various		45,000	45,000	0
15089Q-BD-5	CELANESE US HOLDINGS LLC	12/16/2025	Various		165,053	165,000	0
153527-AN-6	CENTRAL GARDEN & PET CO	12/17/2025	Various		32,054	35,000	588
16115Q-AF-7	CHART INDUSTRIES INC	04/09/2025	Various		30,995	30,000	472
163851-AF-5	CHEMOURS CO	09/02/2025	Jefferies		17,454	20,000	434
171484-AE-8	CHURCHILL DOWNS INC	12/09/2025	SMBC SECURITIES INC		39,750	40,000	765
172441-BH-9	CINEMARK USA INC	12/08/2025	Various		10,190	10,000	192
17253N-AA-5	CIPHER COMPUTE LLC	11/20/2025	Various		38,025	38,000	22
17888H-AA-1	CIVITAS RESOURCES INC	04/09/2025	Jefferies		9,618	10,000	230
17888H-AB-9	CIVITAS RESOURCES INC	12/19/2025	Various		16,095	16,000	428
17888H-AC-7	CIVITAS RESOURCES INC	04/09/2025	Jefferies		4,684	5,000	190
17888H-AD-5	CIVITAS RESOURCES INC	07/15/2025	Various		72,013	71,000	517
18060T-AC-9	CLARIOS US FINANCE COMPANY INC	12/10/2025	Various		40,781	40,000	299
18060T-AD-7	CLARIOS US FINANCE COMPANY INC	06/04/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		49,255	49,000	446
18060T-AE-5	CLARIOS GLOBAL LP	09/12/2025	Various		58,201	58,000	5
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	04/09/2025	Jefferies		4,531	5,000	54
184496-AQ-0	CLEAN HARBORS INC	12/09/2025	WELLS FARGO SECURITIES, LLC		66,706	65,000	1,485
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC	09/02/2025	Jefferies		9,257	10,000	324
18453H-AD-8	CLEAR CHANNEL OUTDOOR HOLDINGS INC	09/17/2025	Various		9,594	10,000	221
18453H-AG-1	CLEAR CHANNEL OUTDOOR HOLDINGS INC	12/17/2025	Various		182,267	182,000	161
18453H-AH-9	CLEAR CHANNEL OUTDOOR HOLDINGS INC	09/02/2025	Various		92,059	92,000	30
185899-AN-1	CLEVELAND-CLIFFS INC	12/17/2025	Various		19,702	20,000	469
185899-AQ-4	CLEVELAND-CLIFFS INC	04/09/2025	Jefferies		4,597	5,000	160
185899-AS-0	CLEVELAND-CLIFFS INC	10/09/2025	WELLS FARGO SECURITIES, LLC		37,120	37,000	21
18589G-AA-3	CLEVELAND-CLIFFS INC	09/03/2025	WELLS FARGO SECURITIES, LLC		25,000	25,000	0
18972E-AD-7	CLYDESDALE ACQUISITION HOLDINGS INC	09/25/2025	Various		73,781	73,000	963
201723-AS-2	COMMERCIAL METALS CO	11/13/2025	Various		45,000	45,000	0
203372-AX-5	COMMSCOPE LLC	04/09/2025	Various		12,889	15,000	163
20338M-AA-0	COMMSCOPE LLC	07/11/2025	Various		46,996	45,000	834
20451N-AJ-0	COMPASS MINERALS INTERNATIONAL INC	06/03/2025	WELLS FARGO SECURITIES, LLC		24,000	24,000	0
205768-AS-3	COMSTOCK RESOURCES INC	12/17/2025	Various		33,521	35,000	239
21871N-AC-5	CORECIVIC INC	01/30/2025	Various		15,888	15,000	362
21873S-AB-4	COREWEAVE INC	12/17/2025	Various		95,687	96,000	222
21873S-AC-2	COREWEAVE INC	12/17/2025	Various		103,321	104,000	226
23345M-AA-5	DT MIDSTREAM INC	04/09/2025	Jefferies		9,150	10,000	132
235825-AF-3	DANA INC	09/02/2025	Jefferies		19,530	20,000	396
23918K-AT-5	DAVITA INC	12/17/2025	Various		18,317	20,000	147

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
253651-AK-9	DIEBOLD NIXDORF INC	.04/07/2025	Various		54,634	53,000	572
25470D-BY-4	DISCOVERY COMMUNICATIONS LLC	.08/01/2025	BARCLAYS CAPITAL INC FIXED INC		18,041	25,000	457
25470M-AG-4	DISH NETWORK CORP	.02/18/2025	DEUTSCHE BANK SECURITIES INC.		10,550	10,000	307
26873C-AB-8	EMRLD BORROWER LP	.11/21/2025	BARCLAYS CAPITAL INC FIXED INC		25,920	25,000	605
26884L-AW-9	EQT CORP	.04/09/2025	Jefferies		14,259	15,000	159
27034R-AA-1	PERMIAN RESOURCES OPERATING LLC	.04/09/2025	Jefferies		5,012	5,000	194
278768-AA-4	ECHOSTAR CORP	.05/28/2025	Various		556	556	0
278768-AC-0	ECHOSTAR CORP	.04/09/2025	Various		10,575	10,000	366
28035Q-AA-0	EDGEWELL PERSONAL CARE CO	.12/17/2025	Various		19,506	20,000	280
28035Q-AB-8	EDGEWELL PERSONAL CARE CO	.03/04/2025	Various		18,625	20,000	344
29103C-AA-6	EMRLD BORROWER LP	.12/17/2025	Various		91,411	90,000	1,843
29261A-AA-8	ENCOMPASS HEALTH CORP	.12/17/2025	Various		34,047	35,000	290
29261A-AB-6	ENCOMPASS HEALTH CORP	.04/09/2025	Jefferies		4,719	5,000	46
29261A-AE-0	ENCOMPASS HEALTH CORP	.02/18/2025	GOLDMAN SACHS AND CO. LLC		4,656	5,000	89
29272W-AD-1	ENERGIZER HOLDINGS INC	.12/17/2025	Various		41,701	45,000	311
29355X-AH-0	ENPRO INC	.05/14/2025	Merril Lynch Pierce Fenner Smith		22,000	22,000	0
29362U-AC-8	ENTEGRIS INC	.04/09/2025	Jefferies		14,136	15,000	311
29362U-AD-6	ENTEGRIS INC	.04/09/2025	Jefferies		4,469	5,000	80
29365B-AA-1	ENTEGRIS INC	.12/17/2025	Various		116,462	120,000	858
29365B-AB-9	ENTEGRIS INC	.12/17/2025	Various		39,936	40,000	678
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC	.09/30/2025	CITADEL		2,529,925	2,500,000	32,264
29450Y-AA-7	EQUIPMENTSHARE.COM INC	.12/17/2025	Various		20,398	20,000	539
29450Y-AB-5	EQUIPMENTSHARE.COM INC	.02/18/2025	GOLDMAN SACHS AND CO. LLC		5,307	5,000	113
303250-AG-9	FAIR ISAAC CORP	.08/13/2025	Various		49,084	49,000	131
33853Q-AA-9	FLASH COMPUTE LLC	.12/18/2025	MORGAN STANLEY & CO. LLC		44,000	44,000	0
345397-H4-8	FORD MOTOR CREDIT COMPANY LLC	.09/02/2025	DEUTSCHE BANK SECURITIES INC.		28,000	28,000	0
35908M-AD-2	FRONTIER COMMUNICATIONS HOLDINGS LLC	.04/09/2025	Jefferies		5,203	5,000	176
36162J-AG-1	GEO GROUP INC	.09/09/2025	Various		23,118	22,000	738
36162J-AH-9	GEO GROUP INC	.09/02/2025	Various		15,423	14,000	523
36168Q-AL-8	GFL ENVIRONMENTAL INC	.12/17/2025	Various		37,780	40,000	317
36168Q-AN-4	GFL ENVIRONMENTAL INC	.12/17/2025	Various		172,429	175,000	1,469
36168Q-AQ-7	GFL ENVIRONMENTAL INC	.04/09/2025	Jefferies		5,078	5,000	80
364760-AP-3	GAP INC	.09/02/2025	Jefferies		13,538	15,000	86
36485M-AQ-2	GARDAWORLD SECURITY CORP	.11/05/2025	Merril Lynch Pierce Fenner Smith		40,000	40,000	0
37185L-AL-6	GENESIS ENERGY LP	.02/13/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		26,228	26,000	73
37185L-AN-2	GENESIS ENERGY LP	.04/09/2025	Jefferies		4,925	5,000	216
37441Q-AA-9	WRANGLER HOLDCO CORP	.04/09/2025	Various		20,293	20,000	392
37960B-AD-7	GLOBAL MEDICAL RESPONSE INC	.09/10/2025	Merril Lynch Pierce Fenner Smith		38,000	38,000	0
37960X-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC	.09/19/2025	GOLDMAN SACHS AND CO. LLC		9,938	10,000	173
37960X-AB-3	GLOBAL INFRASTRUCTURE SOLUTIONS INC	.07/07/2025	Various		56,213	56,000	1,477
382550-BN-0	GOODYEAR TIRE & RUBBER CO	.12/17/2025	Various		18,827	20,000	258
382550-BR-1	GOODYEAR TIRE & RUBBER CO	.12/17/2025	Various		13,820	15,000	209
382550-BS-9	GOODYEAR TIRE & RUBBER CO	.05/29/2025	DEUTSCHE BANK SECURITIES INC.		25,000	25,000	0
389375-AL-0	GRAY MEDIA INC	.09/02/2025	Various		78,361	112,000	1,851
389375-AM-8	GRAY MEDIA INC	.12/17/2025	Various		46,965	45,000	1,188
389375-AP-1	GRAY MEDIA INC	.09/11/2025	Various		86,666	87,000	220
402635-AT-3	GULFPORT ENERGY OPERATING CORP	.02/25/2025	WELLS FARGO SECURITIES, LLC		8,160	8,000	245
417558-AB-9	HARVEST MIDSTREAM I LP	.04/09/2025	Various		10,073	10,000	249
42703N-AA-9	HERC HOLDINGS ESCROW INC	.05/15/2025	WELLS FARGO SECURITIES LLC		34,000	34,000	0
42704L-AE-4	HERC HOLDINGS INC	.04/09/2025	Various		9,973	10,000	165
428040-DA-4	HERTZ CORP	.09/02/2025	Jefferies		7,952	10,000	142
428040-DB-2	HERTZ CORP	.09/02/2025	Jefferies		3,568	5,000	64
428040-DC-0	HERTZ CORP	.12/17/2025	Various		27,994	30,000	882
428102-AG-2	HESS MIDSTREAM OPERATIONS LP	.04/09/2025	Jefferies		4,981	5,000	116
428102-AH-0	HESS MIDSTREAM OPERATIONS LP	.02/03/2025	GOLDMAN SACHS AND CO. LLC		19,000	19,000	0
428104-AA-1	HESS MIDSTREAM OPERATIONS LP	.12/17/2025	Various		29,357	30,000	376
431318-AS-3	HILCORP ENERGY I LP	.04/09/2025	Jefferies		4,825	5,000	138
431571-AF-5	HILLENBRAND INC	.02/18/2025	GOLDMAN SACHS AND CO. LLC		5,038	5,000	3
432833-AJ-0	HILTON DOMESTIC OPERATING COMPANY INC	.04/09/2025	Jefferies		4,537	5,000	83
432833-AQ-4	HILTON DOMESTIC OPERATING COMPANY INC	.02/18/2025	MORGAN STANLEY & CO. LLC		10,088	10,000	235
432833-AR-2	HILTON DOMESTIC OPERATING COMPANY INC	.04/09/2025	Various		19,809	20,000	451
432833-AS-0	HILTON DOMESTIC OPERATING COMPANY INC	.09/02/2025	Various		88,022	88,000	45
432833-AT-8	HILTON DOMESTIC OPERATING COMPANY INC	.12/01/2025	WELLS FARGO SECURITIES, LLC		18,000	18,000	0
436440-AM-3	HOLOGIC INC	.03/04/2025	US BANCORP INVESTMENTS INC.		4,888	5,000	22
436440-AP-6	HOLOGIC INC	.09/02/2025	Jefferies		32,270	35,000	135

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
442722-AC-8	HOWARD MIDSTREAM ENERGY PARTNERS LLC	12/17/2025	Various		70,745	68,000	1,086
442722-AD-6	HOWARD MIDSTREAM ENERGY PARTNERS LLC	08/05/2025	RBC CAPITAL MARKETS		33,000	33,000	0
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP	04/09/2025	Jefferies		3,835	5,000	63
45174H-BJ-5	IHEARTCOMMUNICATIONS INC	09/02/2025	Various		23,376	31,003	509
45174H-BM-8	IHEARTCOMMUNICATIONS INC	09/02/2025	Jefferies		10,460	15,000	138
45258L-AA-5	IMOLA MERGER CORP	12/17/2025	Various		23,733	25,000	372
45344L-AC-7	CRESCENT ENERGY FINANCE LLC	04/09/2025	Jefferies		15,308	15,000	196
45344L-AD-5	CRESCENT ENERGY FINANCE LLC	12/17/2025	Various		47,051	50,000	932
45344L-AE-3	CRESCENT ENERGY FINANCE LLC	12/19/2025	Various		25,529	27,000	453
45344L-AG-8	CRESCENT ENERGY FINANCE LLC	08/25/2025	Various		50,053	50,000	156
46266T-AG-3	IQVIA INC	12/17/2025	Various		242,871	239,000	1,739
46284V-AC-5	IRON MOUNTAIN INC	09/22/2025	GOLDMAN SACHS AND CO. LLC		29,888	30,000	33
46284V-AF-8	IRON MOUNTAIN INC	09/02/2025	Various		23,704	25,000	260
46284V-AG-6	IRON MOUNTAIN INC	09/02/2025	Jefferies		14,537	15,000	151
46284V-AJ-0	IRON MOUNTAIN INC	04/09/2025	Various		47,712	50,000	295
46593W-AA-3	JH NORTH AMERICA HOLDINGS INC	06/03/2025	Merril Lynch Pierce Fenner Smith		25,000	25,000	0
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC	06/03/2025	Merril Lynch Pierce Fenner Smith		39,000	39,000	0
476920-AA-1	JETBLUE AIRWAYS CORP	12/17/2025	Various		48,897	50,000	439
48241F-AD-6	KBC GROEP NV	06/27/2025	Citigroup		1,895,438	1,875,000	19,009
49461M-AA-8	KINETIK HOLDINGS LP	04/09/2025	Various		9,705	10,000	146
49461M-AB-6	KINETIK HOLDINGS LP	03/14/2025	MUFG SECURITIES AMERICAS INC.		12,150	12,000	208
49726J-AA-6	KIOXIA HOLDINGS CORP	07/28/2025	SMBC SECURITIES INC		199,250	200,000	174
498894-AA-2	KNIFE RIVER CORP	10/09/2025	Various		65,933	63,000	1,246
50012L-AD-6	KODIAK GAS SERVICES LLC	09/18/2025	Various		33,331	33,000	34
50168Q-AF-2	LABL INC	04/09/2025	Various		56,829	64,000	1,883
501797-AW-4	BATH & BODY WORKS INC	12/17/2025	Various		20,041	20,000	227
502117-AA-2	L'OREAL SA	12/09/2025	JANE STREET		6,147,180	6,000,000	16,667
513272-AD-6	LAMB WESTON HOLDINGS INC	12/17/2025	Various		18,768	20,000	178
516806-AK-2	VENUS MERGER SUB II LLC	12/19/2025	Various		57,351	60,000	1,763
527298-CM-3	LEVEL 3 FINANCING INC	11/25/2025	Various		108,035	107,000	730
527298-CN-1	LEVEL 3 FINANCING INC	12/01/2025	Various		103,292	102,772	538
536797-AF-0	LITHIA MOTORS INC	09/02/2025	Jefferies		9,188	10,000	81
536797-AJ-2	LITHIA MOTORS INC	09/03/2025	Merril Lynch Pierce Fenner Smith		22,000	22,000	0
538034-AR-0	LIVE NATION ENTERTAINMENT INC	09/02/2025	Various		24,129	25,000	511
538034-AV-1	LIVE NATION ENTERTAINMENT INC	12/17/2025	Various		55,135	55,000	1,126
538034-AX-7	LIVE NATION ENTERTAINMENT INC	12/17/2025	Various		19,100	20,000	193
550241-AC-7	LUMEN TECHNOLOGIES INC	04/09/2025	Jefferies		4,553	5,000	32
552953-CQ-1	MGM RESORTS INTERNATIONAL	07/24/2025	GOLDMAN SACHS AND CO. LLC		69,719	70,000	1,295
552953-CF-6	MGM RESORTS INTERNATIONAL	09/02/2025	Jefferies		9,853	10,000	239
552953-CJ-8	MGM RESORTS INTERNATIONAL	09/02/2025	Various		137,837	145,000	4,527
552953-CK-5	MGM RESORTS INTERNATIONAL	12/17/2025	Various		140,977	141,000	2,982
55337P-AA-0	MIWD HOLDCO II LLC	04/09/2025	Jefferies		4,250	5,000	53
55342U-AQ-7	MPT OPERATING PARTNERSHIP LP	01/30/2025	GOLDMAN SACHS AND CO. LLC		36,523	37,000	0
55760L-AA-5	MADISON IAQ LLC	12/17/2025	Various		23,728	25,000	297
55760L-AB-3	MADISON IAQ LLC	09/02/2025	Jefferies		9,403	10,000	133
55903V-BC-6	WARNERMEDIA HOLDINGS INC	05/29/2025	BARCLAYS CAPITAL INC FIXED INC		24,505	29,000	257
55903V-BQ-5	WARNERMEDIA HOLDINGS INC	09/02/2025	Various		58,346	70,000	1,035
55903V-BW-2	WARNERMEDIA HOLDINGS INC	12/29/2025	Various		38,784	55,000	792
57638P-AA-2	MASTERBRAND INC	12/16/2025	Various		35,856	35,000	492
576485-AH-9	MATADOR RESOURCES CO	04/09/2025	Jefferies		4,531	5,000	169
57763R-AE-7	MAUSER PACKAGING SOLUTIONS HOLDING CO	11/26/2025	Various		331,056	343,000	7,578
58506D-AA-6	MEDLINE BORROWER LP	12/17/2025	Various		15,209	15,000	207
59565J-AA-9	STAGWELL GLOBAL LLC	12/17/2025	Various		18,812	20,000	196
59565X-AD-2	MIDCONTINENT COMMUNICATIONS	09/29/2025	BNY/SUNTRUST CAPITAL MARKETS		36,688	35,000	906
601137-AA-0	MILLROSE PROPERTIES INC	08/04/2025	GOLDMAN SACHS AND CO. LLC		60,000	60,000	0
601137-AB-8	MILLROSE PROPERTIES INC	09/08/2025	GOLDMAN SACHS AND CO. LLC		30,000	30,000	0
60337J-AA-4	ATHENAHEALTH GROUP INC	09/02/2025	Jefferies		14,022	15,000	116
60672J-AA-7	MITER BRANDS ACQUISITION HOLDCO INC	04/09/2025	Various		32,174	32,000	666
60855R-AN-0	MOLINA HEALTHCARE INC	11/17/2025	BNY/SUNTRUST CAPITAL MARKETS		42,000	42,000	0
62482B-AA-0	MEDLINE BORROWER LP	12/17/2025	Various		32,704	35,000	315
62482B-AB-8	MEDLINE BORROWER LP	12/17/2025	Various		46,009	48,000	415
62886E-BA-5	NOR VOYIX CORP	09/02/2025	Jefferies		9,516	10,000	223
62886H-BY-6	NGL CORPORATION LTD	10/21/2025	Various		73,150	73,000	57
62922L-AC-2	NGL ENERGY OPERATING LLC	04/09/2025	Jefferies		4,581	5,000	62
62922L-AD-0	NGL ENERGY OPERATING LLC	04/09/2025	Jefferies		4,453	5,000	64

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
63111X-AD-3	NASDAQ INC	09/30/2025	CITADEL		7,513,158	8,575,000	29,870
63861C-AG-4	NATIONSTAR MORTGAGE HOLDINGS INC	02/20/2025	MORGAN STANLEY & CO. LLC		8,030	8,000	29
638962-AA-8	NOR ATLEDS CORP	12/17/2025	Various		21,302	20,000	326
640695-AA-0	NEPTUNE BIDCO US INC	12/29/2025	Various		44,853	45,000	521
651229-BC-9	NEWELL BRANDS INC	04/09/2025	Jefferies		4,709	5,000	22
651229-BD-7	NEWELL BRANDS INC	07/16/2025	Various		39,100	40,000	710
651229-BE-5	NEWELL BRANDS INC	02/18/2025	GOLDMAN SACHS AND CO. LLC		4,998	5,000	88
651229-BF-2	NEWELL BRANDS INC	04/09/2025	Various		13,791	15,000	380
651229-BG-0	NEWELL BRANDS INC	05/08/2025	BNP PARIBAS SECURITIES BOND		45,000	45,000	0
65336Y-AN-3	NEXSTAR MEDIA INC	12/17/2025	Various		42,032	45,000	813
65343H-AA-9	NEXSTAR MEDIA INC	09/09/2025	Various		114,831	115,000	973
65505P-AA-5	NOBLE FINANCE II LLC	04/09/2025	Jefferies		4,562	5,000	194
66977W-AS-8	NOVA CHEMICALS CORP	12/17/2025	Various		23,548	25,000	340
66977W-AU-3	NOVA CHEMICALS CORP	12/17/2025	Various		74,800	69,000	515
67059T-AE-5	NUSTAR LOGISTICS LP	12/17/2025	Various		24,780	25,000	507
674215-AN-8	CHORD ENERGY CORP	03/04/2025	Various		42,989	43,000	0
674215-AQ-1	CHORD ENERGY CORP	09/22/2025	Various		55,000	55,000	0
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	12/17/2025	Various		23,868	25,000	174
68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO	12/17/2025	Various		14,598	15,000	174
682691-AC-4	ONEMAIN FINANCE CORP	04/09/2025	Jefferies		4,466	5,000	13
68288A-AA-5	1261229 BC LTD	05/05/2025	BARCLAYS CAPITAL INC FIXED INC		198,000	200,000	1,556
68389X-CD-5	ORACLE CORP	12/18/2025	BAML		4,989,338	5,250,000	28,175
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC	12/17/2025	Various		14,132	15,000	169
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC	12/17/2025	Various		20,874	20,000	389
690732-AF-9	OWENS & MINOR INC	09/02/2025	Jefferies		11,887	15,000	108
690732-AG-7	OWENS & MINOR INC	04/09/2025	Jefferies		4,013	5,000	8
69073T-AT-0	OWENS-BROCKWAY GLASS CONTAINER INC	04/09/2025	Jefferies		4,887	5,000	133
69331C-AH-1	PG&E CORP	04/09/2025	Jefferies		4,787	5,000	69
69346V-AA-7	PERFORMANCE FOOD GROUP INC	07/09/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		4,988	5,000	65
71376L-AE-0	PERFORMANCE FOOD GROUP INC	12/17/2025	Various		46,809	50,000	437
71376L-AF-7	PERFORMANCE FOOD GROUP INC	02/18/2025	GOLDMAN SACHS AND CO. LLC		5,010	5,000	134
71424V-AA-8	PERMIAN RESOURCES OPERATING LLC	04/09/2025	Various		15,040	15,000	198
71424V-AB-6	PERMIAN RESOURCES OPERATING LLC	04/09/2025	Jefferies		4,772	5,000	60
737446-AQ-7	POST HOLDINGS INC	04/09/2025	Jefferies		4,537	5,000	112
737446-AU-8	POST HOLDINGS INC	12/17/2025	Various		86,047	85,000	1,562
73943N-AA-4	PRAIRIE ACQUIROR LP	11/12/2025	TD SECURITIES (USA) LLC		25,594	25,000	638
74166M-AF-3	PRIME SECURITY SERVICES BORROWER LLC	12/17/2025	Various		28,459	30,000	248
74743L-AA-8	QNTY ELECTRONICS INC	09/17/2025	Various		29,138	29,000	53
74743L-AB-6	QNTY ELECTRONICS INC	08/18/2025	Various		24,144	24,000	10
74825N-AA-5	QXO BUILDING PRODUCTS INC	09/02/2025	Various		90,156	90,000	116
74841C-AA-9	ROCKET MORTGAGE LLC	12/17/2025	Various		32,310	35,000	212
74843P-AA-8	QUIKRETE HOLDINGS INC	12/17/2025	Various		265,368	265,000	316
749571-AF-2	RHP HOTEL PROPERTIES LP	12/17/2025	Various		24,456	25,000	471
749571-AG-0	RHP HOTEL PROPERTIES LP	12/17/2025	Various		28,352	30,000	218
749571-AK-1	RHP HOTEL PROPERTIES LP	12/17/2025	Various		65,116	64,000	1,184
749571-AL-9	RHP HOTEL PROPERTIES LP	05/20/2025	Merril Lynch Pierce Fenner Smith		18,000	18,000	0
75041V-AE-4	RADIOLOGY PARTNERS INC	11/24/2025	Various		56,233	56,000	342
75281A-BJ-7	RANGE RESOURCES CORP	09/02/2025	Jefferies		10,190	10,000	152
75281A-BK-4	RANGE RESOURCES CORP	12/17/2025	Various		18,986	20,000	166
75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC	09/09/2025	Various		20,262	20,000	471
75606D-AQ-4	ANYWHERE REAL ESTATE GROUP LLC	09/02/2025	Jefferies		11,406	15,000	356
75606D-AV-3	ANYWHERE REAL ESTATE GROUP LLC	06/16/2025	BARCLAYS CAPITAL INC FIXED INC		48,000	48,000	0
76680R-AJ-6	RINGCENTRAL INC	05/29/2025	SNBC SECURITIES INC		15,863	15,000	372
76884G-AA-3	RIVERS ENTERPRISE BORROWER LLC	09/24/2025	Merril Lynch Pierce Fenner Smith		17,000	17,000	0
77311W-AA-9	ROCKET COMPANIES INC	06/05/2025	Merril Lynch Pierce Fenner Smith		77,000	77,000	0
77311W-AB-7	ROCKET COMPANIES INC	06/05/2025	Merril Lynch Pierce Fenner Smith		43,000	43,000	0
77340R-AU-1	ROCKIES EXPRESS PIPELINE LLC	03/10/2025	RBC CAPITAL MARKETS		31,000	31,000	0
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD	03/26/2025	Merril Lynch Pierce Fenner Smith		91,350	90,000	176
780153-BV-3	ROYAL CARIBBEAN CRUISES LTD	03/16/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		15,038	15,000	120
78410G-AD-6	SBA COMMUNICATIONS CORP	12/17/2025	Various		48,540	50,000	323
78454L-AN-0	SM ENERGY CO	04/09/2025	Jefferies		4,856	5,000	23
78454L-AP-5	SM ENERGY CO	09/02/2025	Jefferies		9,840	10,000	122
78454L-AX-8	SM ENERGY CO	04/09/2025	Various		9,521	10,000	82
78454L-AY-6	SM ENERGY CO	04/09/2025	Jefferies		4,459	5,000	67
78466C-AC-0	SS&C TECHNOLOGIES INC	12/16/2025	Various		79,803	80,000	1,152

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
78466C-AD-8	SS&C TECHNOLOGIES INC	03/12/2025	UBS SECURITIES LLC		15,288	15,000	242
79380M-AB-1	SAKS GLOBAL ENTERPRISES LLC	08/06/2025	Various		9,911	43,806	509
808625-AB-3	SCIENCE APPLICATIONS INTERNATIONAL CORP	09/22/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		29,000	29,000	0
810186-AS-5	SCOTTS MIRACLE-GRO CO	12/17/2025	Various		55,934	60,000	1,095
81180L-AM-7	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	Various		48,132	45,000	155
81180L-AQ-8	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	06/30/2025	Various		19,341	18,000	701
81180L-AS-4	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	08/01/2025	Merril Lynch Pierce Fenner Smith		84,488	90,000	906
817565-CF-9	SERVICE CORPORATION INTERNATIONAL	12/17/2025	Various		22,385	25,000	138
817565-CG-7	SERVICE CORPORATION INTERNATIONAL	12/17/2025	Various		13,885	15,000	159
81880A-AA-0	SGUS LLC	08/08/2025	Private Placement		14,131	18,690	60
82453A-AB-3	SHIFT4 PAYMENTS LLC	09/02/2025	Various		15,244	15,000	72
829259-BH-2	SINCLAIR TELEVISION GROUP INC	09/09/2025	Various		63,039	63,000	403
82967N-BC-1	SIRIUS XM RADIO LLC	12/17/2025	Various		14,694	15,000	251
82967N-BG-2	SIRIUS XM RADIO LLC	12/17/2025	Various		58,238	65,000	791
82967N-BJ-6	SIRIUS XM RADIO LLC	12/17/2025	Various		18,874	20,000	206
82967N-BM-9	SIRIUS XM RADIO LLC	04/09/2025	Jefferies		4,110	5,000	21
83001A-AD-4	SIX FLAGS ENTERTAINMENT CORP	04/09/2025	Jefferies		4,887	5,000	146
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP	12/17/2025	Various		115,037	114,000	2,311
83283W-AE-3	SMYRNA READY MIX CONCRETE LLC	09/02/2025	Various		90,672	88,000	2,973
83304A-AL-0	SNAP INC	02/11/2025	GOLDMAN SACHS AND CO. LLC		22,000	22,000	0
83443Q-AA-1	SOLSTICE ADVANCED MATERIALS INC	12/09/2025	Various		59,013	59,000	238
83545Q-BD-3	SONIC AUTOMOTIVE INC	12/17/2025	Various		23,373	25,000	333
852234-AR-4	BLOCK INC	04/09/2025	Various		20,049	20,000	432
852234-AS-2	BLOCK INC	12/17/2025	Various		61,845	60,000	915
852234-AT-0	BLOCK INC	08/13/2025	GOLDMAN		25,000	25,000	0
852234-AU-7	BLOCK INC	08/14/2025	Various		37,078	37,000	0
853191-AA-2	STANDARD BUILDING SOLUTIONS INC	12/12/2025	Various		14,001	14,000	140
853191-AC-8	STANDARD BUILDING SOLUTIONS INC	08/14/2025	DEUTSCHE BANK SECURITIES INC.		78,150	78,000	70
853192-AA-0	STANDARD BUILDING SOLUTIONS INC	12/03/2025	DEUTSCHE BANK SECURITIES INC.		31,000	31,000	0
853496-AD-9	STANDARD BUILDING SOLUTIONS INC	12/17/2025	Various		43,671	45,000	537
853496-AG-2	STANDARD BUILDING SOLUTIONS INC	07/23/2025	UBS SECURITIES LLC		28,463	30,000	33
855030-AQ-5	STAPLES INC	09/02/2025	Jefferies		21,999	25,000	217
855030-AS-1	STAPLES INC	09/02/2025	Jefferies		3,578	5,000	85
85571B-BB-0	STARWOOD PROPERTY TRUST INC	04/09/2025	Jefferies		4,996	5,000	9
857691-AG-4	STATION CASINOS LLC	12/17/2025	Various		57,608	60,000	745
857691-AH-2	STATION CASINOS LLC	11/13/2025	Various		33,683	36,000	386
86765K-AF-6	SUNOCO LP	10/01/2025	BNY/SUNTRUST CAPITAL MARKETS		2,981	3,000	7
86765L-AZ-0	SUNOCO LP	12/17/2025	Various		23,473	25,000	399
87264A-DV-4	T-MOBILE USA INC	08/05/2025	PERSHING DIV OF DLJ SEC LNDING		79,638	75,000	698
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP	12/17/2025	Various		29,579	30,000	467
87470L-AJ-0	TALLGRASS ENERGY PARTNERS LP	08/18/2025	Various		29,394	30,000	153
87470L-AK-7	TALLGRASS ENERGY PARTNERS LP	09/04/2025	The Seaport Group		58,950	60,000	40
87470L-AL-5	TALLGRASS ENERGY PARTNERS LP	05/02/2025	Various		18,053	18,000	284
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP	12/17/2025	Various		102,531	103,000	291
87901J-AH-8	TEGNA INC	12/03/2025	Various		73,817	75,000	737
88023U-AH-4	SOMNIGROUP INTERNATIONAL INC	12/17/2025	Various		27,751	30,000	494
88033G-DB-3	TENET HEALTHCARE CORP	09/02/2025	Various		49,000	50,000	996
88033G-DQ-0	TENET HEALTHCARE CORP	12/17/2025	Various		15,077	15,000	167
88033G-DU-1	TENET HEALTHCARE CORP	12/17/2025	Various		71,137	70,000	1,249
880779-BA-0	TEREX CORP	12/17/2025	Various		19,055	20,000	299
880779-BB-8	TEREX CORP	09/02/2025	Various		24,399	25,000	546
89055F-AD-5	TOPBUILD CORP	09/15/2025	Merril Lynch Pierce Fenner Smith		36,000	36,000	0
893647-BU-0	TRANSDIGM INC	12/17/2025	Various		20,186	20,000	166
893647-BV-8	TRANSDIGM INC	04/09/2025	Jefferies		4,956	5,000	36
893647-BZ-9	TRANSDIGM INC	08/13/2025	GOLDMAN SACHS AND CO. LLC		20,000	20,000	0
893830-BX-6	TRANSOCEAN INC	04/09/2025	Jefferies		3,795	4,000	53
89668J-AA-2	TRINSEO LUXCO FINANCE SPV SARL	08/13/2025	Various		41,175	56,048	1,407
902104-AC-2	COHERENT CORP	12/02/2025	Jefferies		9,859	10,000	149
90290M-AD-3	US FOODS INC	12/17/2025	Various		19,372	20,000	166
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC	12/15/2025	Various		29,537	30,000	454
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC	12/17/2025	Various		46,407	50,000	500
911365-BR-4	UNITED RENTALS (NORTH AMERICA) INC	09/02/2025	Jefferies		10,043	10,000	164
911365-BS-2	UNITED RENTALS (NORTH AMERICA) INC	11/24/2025	Merril Lynch Pierce Fenner Smith		31,000	31,000	0
914906-AV-4	UNIVISION COMMUNICATIONS INC	09/11/2025	BNP PARIBAS SECURITIES BOND		7,550	8,000	131
914906-AX-0	UNIVISION COMMUNICATIONS INC	12/17/2025	Various		14,586	15,000	339

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
914906-AY-8	UNIVISION COMMUNICATIONS INC	09/02/2025	Various		38,049	38,000	314
914906-AZ-5	UNIVISION COMMUNICATIONS INC	12/11/2025	GOLDMAN SACHS AND CO. LLC		2,063	2,000	62
914906-BA-9	UNIVISION COMMUNICATIONS INC	07/15/2025	BARCLAYS CAPITAL INC FIXED INC		35,000	35,000	0
91879Q-AP-4	VAIL RESORTS INC	11/07/2025	WELLS FARGO SECURITIES, LLC		25,875	25,000	790
92212W-AF-7	VAR ENERGI ASA	09/09/2025	BANK OF NYC/GOLDMAN		2,082,500	2,000,000	35,250
922966-AB-2	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	MIZUHO SECURITIES		16,000	16,000	0
922966-AC-0	VENTURE GLOBAL PLAQUEMINES LNG LLC	07/17/2025	Various		56,665	56,000	43
922966-AE-6	VENTURE GLOBAL PLAQUEMINES LNG LLC	12/04/2025	SMBC SECURITIES INC		49,000	49,000	0
922966-AF-3	VENTURE GLOBAL PLAQUEMINES LNG LLC	12/23/2025	Various		61,540	61,000	73
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC	07/02/2025	SMBC SECURITIES INC		8,813	10,000	67
92332Y-AA-9	VENTURE GLOBAL LNG INC	09/02/2025	Jefferies		15,186	15,000	395
92332Y-AC-5	VENTURE GLOBAL LNG INC	12/22/2025	Various		87,897	85,000	2,933
92332Y-AD-3	VENTURE GLOBAL LNG INC	11/12/2025	Various		79,539	75,000	1,665
92332Y-AE-1	VENTURE GLOBAL LNG INC	04/09/2025	Jefferies		4,684	5,000	83
92676X-AH-0	VIKING CRUISES LTD	10/29/2025	Merril Lynch Pierce Fenner Smith		86,594	85,000	319
92735L-AA-0	EXPAND ENERGY CORP	07/24/2025	BARCLAYS CAPITAL INC FIXED INC		35,382	35,000	656
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC	09/02/2025	Various		194,931	195,000	3,868
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC	04/09/2025	Jefferies		18,632	20,000	379
92874B-AA-3	VOLTAGRID LLC	12/15/2025	Various		67,930	68,000	297
92943G-AA-9	W R GRACE HOLDINGS LLC	09/02/2025	Jefferies		12,476	15,000	100
92943G-AD-3	W R GRACE HOLDINGS LLC	04/09/2025	Various		19,066	20,000	253
92943G-AF-8	W R GRACE HOLDINGS LLC	08/11/2025	Various		40,981	41,000	0
933940-AA-6	WAND NEWCO 3 INC	04/09/2025	Various		10,186	10,000	94
94419N-AB-3	WAYFAIR LLC	09/23/2025	Various		84,128	83,000	41
94419N-AC-1	WAYFAIR LLC	11/04/2025	GOLDMAN SACHS AND CO. LLC		34,000	34,000	0
95081Q-AQ-7	WESCO DISTRIBUTION INC	12/17/2025	Various		20,257	20,000	275
95081Q-AR-5	WESCO DISTRIBUTION INC	12/17/2025	Various		114,111	112,000	2,445
95081Q-AS-3	WESCO DISTRIBUTION INC	02/25/2025	GOLDMAN SACHS AND CO. LLC		27,000	27,000	0
969457-BM-1	WILLIAMS COMPANIES INC	06/03/2025	Jefferies & Co., Inc.		1,787,640	1,500,000	28,802
96949V-AN-3	WILLIAMS SCOTSMAN INC	03/12/2025	BMO Capital Markets		15,000	15,000	0
982911-AA-7	WULF COMPUTE LLC	12/18/2025	Various		129,885	129,000	256
983133-AA-7	WYNN RESORTS FINANCE LLC	12/17/2025	Various		19,245	20,000	176
983133-AC-3	WYNN RESORTS FINANCE LLC	04/09/2025	Various		15,397	15,000	62
983133-AD-1	WYNN RESORTS FINANCE LLC	04/09/2025	Jefferies		4,669	5,000	22
983793-AK-6	XPO INC	04/09/2025	Various		10,187	10,000	86
988498-AP-6	YUM! BRANDS INC	09/02/2025	Jefferies		14,010	15,000	109
0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					70,242,992	71,910,555	730,192
01957T-AX-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM	08/06/2025	Morgan Stanley & Co LLC		244,694	245,000	0
03167D-AR-5	AMNEAL PHARMACEUTICALS LLC - TERM LOAN B	07/24/2025	JPM		99,750	100,000	0
03234T-BA-5	AMWINS GROUP, INC. - TERM LOAN B	01/23/2025	BANK OF NYC/GOLDMAN		164,794	165,000	0
05614G-AC-5	ENVENT ELECTRIC PUBLIC LIMITED COMPANY -	02/01/2025	RBC		(789)	0	0
05624A-AB-8	ENVESTNET, INC. - TERM LOAN	01/01/2025	RBC		(455)	0	0
07014Q-AP-6	GREAT OUTDOORS GROUP, LLC - TLB	01/16/2025	Jefferies & Co., Inc.		99,500	100,000	0
07337F-AB-1	BEACH ACQUISITION BIDCO, LLC - (USD) TER	06/26/2025	Jefferies & Co., Inc.		99,673	100,000	0
17737E-AC-7	CITRIN COOPERMAN ADVISORS LLC - TERM LOA	10/31/2025	Deutsche Bank Wellington Direct		199,000	200,000	0
18512E-AF-9	CLEARWATER ANALYTICS, LLC - TERM LOAN B	02/07/2025	JP Morgan Securities LLC		130,000	130,000	0
23923Y-AB-7	DAYFORCE, INC. - TERM LOAN B	10/07/2025	GOLDMAN SACHS & CO		174,563	175,000	0
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA	02/01/2025	UBS		(511)	0	0
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA	04/01/2025	UBS		(417)	(96)	0
26872N-AD-1	EMRLD BORROWER LP - TERM LOAN B	01/01/2025	Various		(250)	(250)	0
26875Y-AB-8	ENDEAVOR GROUP HOLDINGS, INC.251 LITTLE	01/27/2025	Jefferies & Co., Inc.		174,125	175,000	0
33718F-AP-5	FIRST STUDENT BIDCO INC. - TERM LOAN C	08/15/2025	Direct		13,095	13,625	0
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL	01/17/2025	BAML		169,150	170,000	0
34416D-BC-1	FOCUS FINANCIAL PARTNERS, LLC - DELAYED	02/01/2025	RBC		40	0	0
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN	02/04/2025	JP Morgan Securities LLC		100,000	100,000	0
37231E-AB-8	GENMAB A/S - TERM LOAN B	11/18/2025	Morgan Stanley & Co LLC		129,350	130,000	0
37987U-AG-7	PROTECTIVE INDUSTRIAL PRODUCTS, INC. - T	01/17/2025	BANK OF NYC/GOLDMAN		158,196	160,000	0
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC	01/24/2025	BANK OF NYC/GOLDMAN		124,688	125,000	0
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN	12/16/2025	KKR		4,052	4,052	0
431319-AH-5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM	02/05/2025	JP Morgan Securities LLC		99,750	100,000	0
48578A-AB-4	KASEYA INC. - TERM LOAN	03/06/2025	Morgan Stanley		169,150	170,000	0
49925T-AD-7	KNOWBE4, INC. - TERM LOAN	07/22/2025	JPM		174,563	175,000	0
55314N-AZ-7	MKS INSTRUMENTS, INC. - TERM LOAN (USD)	01/24/2025	JP Morgan		248,012	253,396	0
62908H-AP-0	NEP GROUP, INC. - INCREMENTAL (209MM) PI	05/30/2025	DIRECT		3,319	3,319	0
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN	10/17/2025	BZW SECS		75,837	81,742	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
65131P-AC-3	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I	..12/08/2025	JP Morgan		23,573	45,728	0
65131P-AD-1	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I	..12/08/2025	JP Morgan		55,004	106,700	0
68773J-AG-5	OSAIC HOLDINGS, INC. - TL	..07/17/2025	UBS		149,625	150,000	0
69074L-AE-9	OWENS-BROCKWAY GLASS CONTAINER INC. (AKA	..09/26/2025	WELLS FARGO SECURITIES LLC		163,883	165,000	0
75701M-AE-5	RED SPV, LLC - TERM LOAN	..03/06/2025	Jefferies & Co., Inc.		218,900	220,000	0
80004Y-AC-7	SANDISK CORPORATION - TERM LOAN B	..02/01/2025	Jefferies & Co., Inc.		(391)	0	0
86184X-AB-0	STONEPEAK NILE PARENT LLC - TERM LOAN B	..02/03/2025	Barclays Capital		169,530	170,000	0
87876G-AM-4	TECTA AMERICA CORP. - TERM LOAN B	..02/12/2025	Wells Fargo Securities LLC		234,263	235,000	0
89776T-AB-7	TURQUOISE TOPCO LIMITED - TERM LOAN B	..08/13/2025	Goldman Sachs & Co.		119,400	120,000	0
92338T-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN	..01/01/2025	Various		(535)	(251)	0
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB	..03/26/2025	BAML		138,950	140,000	0
93710R-AB-2	WASH MULTIFAMILY PARENT INC. - TERM LOAN	..08/07/2025	TD Securities		148,699	150,000	0
C6903H-AB-0	1261229 B.C. LTD. - TERM LOAN B	..03/25/2025	Jefferies & Co., Inc.		195,000	200,000	0
C8000C-AP-8	CLARIOS GLOBAL LP - TERM LOAN B	..01/14/2025	Jefferies & Co., Inc.		104,869	105,000	0
G3679Y-AM-4	FRONERI INTERNATIONAL LIMITED - TERM LOA	..07/16/2025	Goldman Sachs		149,625	150,000	0
L2465B-AX-4	FORMULA ONE MANAGEMENT LIMITED - DELAYED	..09/01/2025	BANK OF NYC/GOLDMAN		(484)	0	0
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					4,722,965	4,832,965	0
0489999999. Total - issuer credit obligations (unaffiliated)					84,155,335	86,078,521	770,116
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					84,155,335	86,078,521	770,116
0509999998. Total - issuer credit obligations - Part 5					30,090,485	30,820,053	306,909
0509999999. Total - issuer credit obligations					114,245,820	116,898,574	1,077,025
36179V-7D-6	G2 MA7192 - RMBS	..01/14/2025	BAML		6,593,336	8,399,991	6,533
36180A-AE-3	G2 MA9905 - RMBS	..04/23/2025	BAML		1,288,249	1,328,733	4,245
36180A-B9-3	G2 MA9964 - RMBS	..04/21/2025	BAML		4,260,006	4,388,224	12,799
3618N5-RR-2	G2 MB0495 - RMBS	..08/13/2025	Jefferies & Co., Inc.		5,021,032	4,993,722	9,016
36381N-GR-3	GNR 2025-105 AP - CMO/RMBS	..08/13/2025	Bank of Montreal		6,974,937	6,970,308	16,458
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					24,137,559	26,080,978	49,051
3132CX-VM-1	FH SB1520 - RMBS	..06/04/2025	Jefferies & Co., Inc.		9,729,986	9,856,269	4,928
3132D6-JF-8	FH SB8362 - RMBS	..06/27/2025	Jefferies & Co., Inc.		6,455,312	6,499,999	23,563
3132DT-PG-9	FH SD5823 - RMBS	..06/03/2025	Wells		490,882	495,254	227
3136BU-PL-8	FNR 2024-103 GV - CMO/RMBS	..04/08/2025	BAML		11,933,128	11,727,890	17,918
3136BU-Z3-7	FNR 2025-11 BL - CMO/RMBS	..03/26/2025	BANCO SANTANDER SA		33,075,567	33,371,478	152,953
3137HJ-DQ-7	FHR 5504 BL - CMO/RMBS	..03/26/2025	Mizuho		30,224,244	30,436,293	135,306
3140M2-SK-9	FN BU1421 - RMBS	..12/09/2025	BAML		4,904,451	5,499,998	4,125
3140W0-Z2-7	FN FA0791 - RMBS	..03/27/2025	Morgan Stanley		13,705,619	14,393,823	48,579
3140W0-QP-3	FN FA0461 - RMBS	..06/30/2025	Wells		5,869,774	5,900,196	0
3140XH-BG-1	FN FS1838 - RMBS	..12/09/2025	BAML		4,897,362	5,499,999	4,125
31418E-KT-6	FN MA4805 - RMBS	..03/27/2025	Wells		8,729,480	9,156,172	30,902
31418F-G2-7	FN MA5616 - RMBS	..06/27/2025	Jefferies & Co., Inc.		10,829,893	10,924,991	35,328
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					140,845,697	143,762,362	457,953
03466T-AA-5	AOMT 257 A1 - RMBS	..08/26/2025	BANCO SANTANDER SA		14,055,575	13,946,689	56,555
03466U-AA-2	AOMT 258 A1 - RMBS	..07/14/2025	Jefferies & Co., Inc.		3,654,933	3,655,000	8,788
03466V-AA-0	AOMT 259 A1 - RMBS	..08/15/2025	BANK OF NYC/GOLDMAN		8,139,883	8,140,000	22,086
034937-AA-0	AOMT 256 A1 - RMBS	..05/22/2025	BAML		4,644,978	4,645,000	19,924
10570Q-AE-1	BRAVO 2025-NQM4 A1 - RMBS	..08/27/2025	BZW SECS		2,793,853	2,765,014	11,640
12676K-AC-7	COLT 2511 A1 - RMBS	..11/05/2025	BANK OF NYC/GOLDMAN		7,759,863	7,760,000	44,657
19689D-AA-7	COLT 258 A1 - RMBS	..07/24/2025	BZW SECS		6,764,881	6,765,000	29,864
36171H-AA-7	GCAT 25NQM2 A1 - RMBS	..08/28/2025	BANC OF AMERICA/FIXED INCOME		1,998,856	1,978,760	8,625
36831R-AC-3	GCAT 25NQM7 A1 - RMBS	..11/21/2025	Wells		1,343,892	1,343,898	382
46594C-AC-2	JPMMT 257MPR A1B - RMBS	..08/19/2025	Jefferies & Co., Inc.		8,999,903	9,000,000	36,666
61779B-AA-4	MSRM 25NQM5 A1 - RMBS	..07/17/2025	Morgan Stanley		4,424,997	4,425,000	20,056
617941-AA-7	MSRM 25NQM2 A1 - RMBS	..04/29/2025	Morgan Stanley		4,973,807	4,949,062	22,433
617948-AA-2	MSRM 25NQM6 A1 - RMBS	..08/14/2025	Morgan Stanley		6,624,936	6,625,000	25,599
67121U-AA-4	OBX 25NQ13 A1 - RMBS	..08/27/2025	BARCLAYS CAPITAL INC FIXED INC		3,005,127	2,979,407	12,158
67449D-AA-7	OBX 24NQ15 A1 - RMBS	..05/05/2025	Morgan Stanley		3,956,368	3,966,906	2,929
92540E-AA-1	VERUS 2024-1 A1 - RMBS	..05/02/2025	BZW SECS		881,386	881,248	559
92540R-AC-8	VERUS 2024-9 A1 - RMBS	..07/30/2025	BANCO SANTANDER SA		4,637,625	4,637,444	21,015
92540U-AC-1	VERUS 2025-4 A1 - RMBS	..08/27/2025	BZW SECS		1,455,840	1,443,547	5,898
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					90,116,704	89,906,974	349,836
05594G-AA-3	BSTN 25HUB A - CMBS	..12/22/2025	Wells		1,108,680	1,100,000	3,293
066043-AB-6	BANK5 2024-5YR6 A3 - CMBS	..06/27/2025	Wells		5,265,430	5,000,000	25,073

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
08164D-AB-2	BMARK 2025-V19 A3 - CMBS	...12/19/2025 ...	Citigroup .....	.....	4,142,656	4,000,000	12,831
096933-AC-0	BMO 2025-5C9 A3 - CMBS	...12/19/2025 ...	Bank of Montreal .....	.....	7,519,538	7,170,000	24,169
55361A-AU-8	MSWF 2023-2 A5 - CMBS	...04/04/2025 ...	Various .....	.....	8,521,172	7,946,117	7,965
95004J-AC-8	WFCM 2025-5C3 A3 - CMBS	...12/18/2025 ...	Various .....	.....	10,520,714	9,911,000	30,209
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					37,078,190	35,127,117	103,539
55820C-AW-5	MDPK XXIX A1R - CDO	...09/29/2025 ...	Deutsche Bank Wellington Direct .....	.....	8,006,000	8,000,000	90,582
67121N-AC-6	OAKC 15R A - CDO	...09/02/2025 ...	SG AMERICAS SECURITIES, LLC .....	.....	8,507,205	8,475,000	101,594
75884Y-AK-4	REG20 20R AR - CDO	...09/29/2025 ...	Morgan Stanley .....	.....	16,012,800	16,000,000	188,138
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					32,526,005	32,475,000	380,325
39571V-AB-4	GSKY 252 A2 - ABS	...07/15/2025 ...	BANK OF NYC/GOLDMAN .....	.....	499,999	500,000	0
62957C-AA-4	NYCTL 25A A - ABS	...09/10/2025 ...	Jefferies & Co., Inc. .....	.....	4,897,528	4,898,000	0
80620B-AB-3	SCCU 251 A2 - ABS	...07/29/2025 ...	Jefferies & Co., Inc. .....	.....	3,864,688	3,865,000	0
83022@-AB-4	Sixth Street Class A-2 - ABS	...12/16/2025 ...	PIK BUY .....	.....	911,808	911,808	26,379
83022@-AD-0	Sixth Street Class B-2 - ABS	...12/16/2025 ...	PIK BUY .....	.....	303,937	303,937	10,412
83022@-AF-5	Sixth Street Class C-2 - ABS	...12/16/2025 ...	PIK BUY .....	.....	189,961	189,961	7,317
89238R-AA-5	TPG AG ABC STRC NOTE I1 LP CLASS A - ABS	...11/28/2025 ...	Direct .....	.....	2,852,500	2,852,500	0
89238R-AB-3	TPG AG ABC STRC NOTE I1 LP CLASS B - ABS	...11/28/2025 ...	Direct .....	.....	815,000	815,000	0
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					14,335,421	14,336,206	44,108
858933-AD-6	SFUEL 25B A4 - ABS	...08/12/2025 ...	BANC OF AMERICA/FIXED INCOME .....	.....	5,969,673	5,970,000	0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					5,969,673	5,970,000	0
1889999999. Total - asset-backed securities (unaffiliated)					345,009,249	347,658,637	1,384,812
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					345,009,249	347,658,637	1,384,812
1909999998. Total - asset-backed securities - Part 5					33,648,759	33,430,098	37,042
1909999999. Total - asset-backed securities					378,658,008	381,088,736	1,421,853
2009999999. Total - issuer credit obligations and asset-backed securities					492,903,827	497,987,310	2,498,878
4509999997. Total - preferred stocks - Part 3					0	XXX	0
4509999998. Total - preferred stocks - Part 5					0	XXX	0
4509999999. Total - preferred stocks					0	XXX	0
922908-7@-9	VANGUARD TSM IDX ETF	...11/20/2025 ...	FIDELITY CAPITAL MARKETS	13,865,000	3,652,630 .....	.....	0
5819999999. Subtotal - common stocks - exchange traded funds					3,652,630	XXX	0
5989999997. Total - common stocks - Part 3					3,652,630	XXX	0
5989999998. Total - common stocks - Part 5					0	XXX	0
5989999999. Total - common stocks					3,652,630	XXX	0
5999999999. Total - preferred and common stocks					3,652,630	XXX	0
6009999999 - Totals					496,556,457	XXX	2,498,878

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
91282C-FE-6	UNITED STATES TREASURY	.08/15/2025	Maturity @ 100.00		500,000	500,000	496,230	499,189	0	.811	0	.811	0	500,000	0	0	0	15,825	.08/15/2025
91282C-FK-2	UNITED STATES TREASURY	.09/15/2025	Maturity @ 100.00		350,000	350,000	342,139	348,039	0	1,961	0	1,961	0	350,000	0	0	0	12,250	.09/15/2025
91282C-GS-4	UNITED STATES TREASURY	.06/27/2025	Wellington Direct		495,723	500,000	501,953	501,539	0	(133)	0	(133)	0	501,406	0	(5,683)	(5,683)	13,569	.03/31/2030
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					1,345,723	1,350,000	1,340,322	1,348,767	0	2,639	0	2,639	0	1,351,406	0	(5,683)	(5,683)	41,444	XXX
20772K-TQ-2	CONNECTICUT ST	.11/24/2025	Adjustment		154,075	150,000	150,000	150,000	0	0	0	0	0	150,000	0	4,075	4,075	7,146	.05/15/2033
249174-XE-8	DENVER COLO CITY & CNTY SCH DIST NO 1	.03/26/2025	HILLTOP SECURITIES		821,517	850,000	850,000	850,000	0	0	0	0	0	850,000	0	(28,484)	(28,484)	8,975	.12/01/2028
359819-DM-8	FULLERTON CALIF SCH DIST	.08/01/2025	Maturity @ 100.00		1,155,000	1,155,000	1,157,287	1,155,212	0	(212)	0	(212)	0	1,155,000	0	0	0	35,112	.08/01/2025
419792-M9-4	HAWAII ST	.11/24/2025	Adjustment		104,124	100,000	100,000	100,000	0	0	0	0	0	100,000	0	4,124	4,124	5,645	.10/01/2034
446222-UT-6	HUNTINGTON BEACH CALIF UN HIGH SCH DIST	.03/25/2025	BNKLOAN		280,731	300,000	269,634	284,253	0	1,348	0	1,348	0	285,601	0	(4,870)	(4,870)	3,004	.08/01/2027
57582R-4M-5	MASSACHUSETTS COMMONWEALTH	.11/24/2025	Adjustment		322,673	300,000	300,558	300,501	0	(57)	0	(57)	0	300,445	0	22,228	22,228	18,929	.10/01/2031
64966Q-7W-4	NEW YORK CITY	.11/24/2025	Adjustment		266,698	250,000	250,000	250,000	0	0	0	0	0	250,000	0	16,698	16,698	17,137	.10/01/2038
64966Q-XR-6	NEW YORK CITY	.11/24/2025	Adjustment		303,187	300,000	280,794	281,980	0	878	0	878	0	282,858	0	20,329	20,329	15,767	.08/01/2038
655867-ZD-4	NORFOLK VA	.10/15/2025	Various		649,922	700,000	700,000	700,000	0	0	0	0	0	700,000	0	(50,078)	(50,078)	20,391	.10/01/2033
720424-C6-5	PIERCE CNTY WASH SCH DIST NO 010 TACOMA	.11/24/2025	Adjustment		70,822	70,000	62,160	62,546	0	309	0	309	0	62,855	0	7,967	7,967	2,746	.12/01/2039
762223-PY-5	RHODE ISLAND ST	.12/01/2025	Maturity @ 100.00		100,000	100,000	101,248	100,569	0	(569)	0	(569)	0	100,000	0	0	0	5,988	.12/01/2025
797661-XF-7	SAN FRANCISCO CALIF BAY AREA RAPID TRAN	.11/24/2025	Adjustment		197,157	220,000	220,000	220,000	0	0	0	0	0	220,000	0	(22,843)	(22,843)	8,446	.08/01/2034
797661-XG-5	SAN FRANCISCO CALIF BAY AREA RAPID TRAN	.11/24/2025	Adjustment		577,824	655,000	655,000	655,000	0	0	0	0	0	655,000	0	(77,176)	(77,176)	27,066	.08/01/2037
982722-KE-0	TEXAS ST	.03/03/2025	Call @ 100.00		205,000	205,000	205,000	205,000	0	0	0	0	0	205,000	0	0	0	692	.04/01/2029
97705M-ZG-3	WISCONSIN ST	.11/24/2025	Adjustment		288,638	340,000	342,526	341,432	0	(231)	0	(231)	0	341,201	0	(52,562)	(52,562)	6,641	.05/01/2033
97705M-ZQ-1	WISCONSIN ST	.11/24/2025	Adjustment		222,569	260,000	261,932	261,095	0	(177)	0	(177)	0	260,918	0	(38,349)	(38,349)	5,079	.05/01/2033
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					5,719,936	5,955,000	5,906,139	5,917,587	0	1,291	0	1,291	0	5,918,877	0	(198,942)	(198,942)	188,764	XXX
040654-YA-7	ARIZONA ST TRANSN BRD HIWY REV	.09/29/2025	BAML		560,814	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(39,186)	(39,186)	18,424	.07/01/2030
052414-TK-5	AUSTIN TEX ELEC UTIL SYS REV	.11/24/2025	Adjustment		387,248	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(112,752)	(112,752)	18,276	.11/15/2049
059231-W4-8	BALTIMORE MD REV	.11/24/2025	Adjustment		172,884	200,000	203,236	201,932	0	(301)	0	(301)	0	201,631	0	(28,746)	(28,746)	5,938	.07/01/2033
13077D-QK-1	CALIFORNIA ST UNIV REV	.11/24/2025	Adjustment		352,616	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(47,384)	(47,384)	7,890	.11/01/2031
13077D-QL-9	CALIFORNIA ST UNIV REV	.11/24/2025	Adjustment		173,356	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(26,644)	(26,644)	4,243	.11/01/2032
186427-GY-0	CLEVELAND OHIO WTR REV	.11/24/2025	Adjustment		1,136,546	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	(163,454)	(163,454)	32,059	.01/01/2032
235036-4T-4	DALLAS FORT WORTH TEX INTL ARPT REV	.11/24/2025	Adjustment		228,374	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(21,626)	(21,626)	7,192	.11/01/2032
25477G-TS-4	DISTRICT COLUMBIA INCOME TAX REV	.07/24/2025	Various		2,060,000	2,060,000	2,060,000	2,060,000	0	0	0	0	0	2,060,000	0	0	0	21,066	.12/01/2030
25477G-TT-2	DISTRICT COLUMBIA INCOME TAX REV	.07/24/2025	Various		1,965,000	1,965,000	1,965,000	1,965,000	0	0	0	0	0	1,965,000	0	0	0	21,748	.12/01/2031
25477G-UZ-6	DISTRICT COLUMBIA INCOME TAX REV	.03/25/2025	SAMUEL A RAMIREZ & CO INC		489,785	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(10,215)	(10,215)	13,357	.07/01/2028
270618-FN-6	EAST BATON ROUGE LA SEW COMM REV	.11/24/2025	Adjustment		100,224	100,000	89,117	89,700	0	464	0	464	0	90,164	0	10,060	10,060	5,256	.02/01/2039
28337L-OP-0	EL PASO CNTY COLO REV	.03/27/2025	RBC		1,962,160	2,000,000	2,142,220	2,048,889	0	(2,906)	0	(2,906)	0	2,045,983	0	(83,823)	(83,823)	37,770	.10/01/2028
425200-7Q-9	HENDERSON NEV	.11/24/2025	Adjustment		183,799	180,000	164,306	165,207	0	719	0	719	0	165,926	0	17,872	17,872	7,060	.06/01/2038
47770V-BQ-2	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	.11/24/2025	Adjustment		854,153	1,000,000	1,044,190	1,034,493	0	(2,037)	0	(2,037)	0	1,032,456	0	(178,304)	(178,304)	39,583	.01/01/2038
47770V-BR-0	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	.11/21/2025	Call @ 100.00		844,135	830,000	831,660	831,393	0	(132)	0	(132)	0	831,260	0	(1,260)	(1,260)	67,122	.01/01/2033
495290-EM-6	KING CNTY WASH SWR REV	.11/24/2025	Adjustment		178,882	180,000	159,820	160,612	0	617	0	617	0	161,230	0	17,653	17,653	10,060	.01/01/2043
544445-WN-5	LOS ANGELES CALIF DEPT ARPTS ARPT REV	.11/24/2025	Adjustment		190,027	190,000	168,562	169,607	0	810	0	810	0	170,416	0	19,611	19,611	7,790	.05/15/2040
54628C-WC-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	.11/24/2025	Adjustment		108,409	120,000	120,000	120,000	0	0	0	0	0	120,000	0	(11,591)	(11,591)	2,554	.10/01/2030
54628C-WD-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	.11/24/2025	Adjustment		177,178	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(22,822)	(22,822)	4,463	.10/01/2031
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	.11/24/2025	Adjustment		104,494	120,000	120,000	120,000	0	0	0	0	0	120,000	0	(15,506)	(15,506)	2,857	.10/01/2032
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV	.11/24/2025	Adjustment		858,276	940,000	940,000	940,000	0	0	0	0	0	940,000	0	(81,724)	(81,724)	17,481	.05/01/2030
54651R-DL-0	LOUISIANA ST UNCLAIMED PPTY SPL REV	.11/24/2025	Adjustment		435,312	500,000	470,435	479,270	0	2,217	0	2,217	0	481,487	0	(46,175)	(46,175)	12,176	.09/01/2032
576000-ZG-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	.03/27/2025	BAML		653,919	700,000	630,000	663,307	0	3,166	0	3,166	0	666,473	0	(12,554)	(12,554)	5,568	.08/15/2027
576000-ZJ-5	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	.09/18/2025	Various		1,862,820	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(137,180)	(137,180)	38,274	.08/15/2030
576000-ZK-2	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	.09/18/2025	Various		457,123	510,000	510,000	510,000	0	0	0	0	0	510,000	0	(52,877)	(52,877)	9,871	.08/15/2031
59447T-XU-2	MICHIGAN FINANCE AUTHORITY	.09/29/2025	BAML		574,764	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(25,236)	(25,236)	14,372	.12/01/2029
64461X-CZ-6	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV	.03/27/2025	INC		481,255	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(18,745)	(18,745)	11,863	.07/01/2028
68607V-3M-5	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	.03/26/2025	HILLTOP SECURITIES		292,986	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(7,014)	(7,014)	5,114	.04/01/2028
73474T-AC-4	PORT MORROW ORE TRANSMISSION FACS REV	.09/01/2025	Call @ 100.00		2,000,000	2,000,000	2,011,200	2,000,852	0	(852)	0	(852)	0	2,000,000	0	0	0	67,420	.09/01/2025
75112Q-FL-5	RALEIGH N C LTD OBLIG	.11/24/2025	Adjustment		264,607	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(35,393)	(35,393)	7,620	.10/01/2032
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV	.11/24/2025	Adjustment		772,153	900,000	892,412	894,697	0	562	0	562	0	895,259	0	(123,106)	(123,106)	18,834	.11/01/2032

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
86932U-CJ-2	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E	03/26/2025	RAYMOND JAMES & ASSOCIATES INC.		719,000	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(81,000)	(81,000)	10,428	.09/15/2030
875124-JS-9	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH	10/01/2025	Call @ 100.00		140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	0	0	3,657	.10/01/2025
875124-JT-7	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH	10/01/2025	Maturity @ 100.00		860,000	860,000	860,000	860,000	0	0	0	0	0	860,000	0	0	0	22,463	.10/01/2025
88258M-AA-3	TNGUTL 23 A1 - ABS	10/01/2025	Paydown		71,679	71,679	73,328	73,022	0	(1,344)	0	(1,344)	0	71,679	0	0	0	2,754	.04/01/2035
882669-BP-8	TEXAS PUBLIC FINANCE AUTHORITY	11/24/2025	Adjustment		50,495	50,000	44,948	45,226	0	216	0	216	0	45,442	0	5,053	5,053	2,628	.02/01/2039
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV	11/24/2025	Adjustment		448,878	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(51,122)	(51,122)	15,942	.11/01/2034
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	04/02/2025	Call @ 100.00		230,000	230,000	242,165	234,526	0	(1,101)	0	(1,101)	0	233,426	0	(3,426)	(3,426)	3,278	.05/01/2026
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					23,403,353	24,796,679	24,832,600	24,757,733	0	98	0	98	0	24,757,831	0	(1,368,613)	(1,368,613)	604,448	XXX
00182E-BM-0	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)	03/25/2025	BANK OF NYC/GOLDMAN		544,404	600,000	599,208	599,580	0	18	0	18	0	599,598	0	(55,194)	(55,194)	9,478	.02/13/2030
00206R-HW-5	AT&T INC	03/25/2025	BANK OF NYC/GOLDMAN		986,920	1,000,000	998,410	999,306	0	73	0	73	0	999,378	0	(12,458)	(12,458)	23,328	.02/15/2027
00206R-MT-6	AT&T INC	11/24/2025	Adjustment		414,846	400,000	398,684	398,837	0	91	0	91	0	398,928	0	15,919	15,919	27,540	.02/15/2034
00253X-AA-9	AADVANTAGE LOYALTY IP LTD	10/20/2025	Paydown		126,596	126,596	122,930	117,350	5	1,741	0	1,746	0	126,596	0	0	0	4,295	.04/20/2026
004498-AB-7	ACI WORLDWIDE INC	06/20/2025	Call @ 100.00		90,000	90,000	87,422	88,748	86	324	0	411	0	89,158	0	842	842	4,384	.08/15/2026
005095-AA-2	ACUSHNET CO	11/24/2025	Call @ 100.00		17,627	17,000	17,000	17,000	0	0	0	0	0	17,000	0	0	0	2,017	.10/15/2028
00687Y-AA-3	ADIENT GLOBAL HOLDINGS LTD	03/03/2025	Call @ 100.00		200,000	200,000	186,818	193,849	0	598	0	598	0	194,447	0	5,553	5,553	5,363	.08/15/2026
00724F-AC-5	ADORE INC	02/01/2025	Maturity @ 100.00		200,000	200,000	195,092	199,804	0	196	0	196	0	200,000	0	0	0	3,250	.02/01/2025
00724P-AD-1	ADORE INC	03/25/2025	Morgan Stanley		543,216	600,000	598,194	599,037	0	41	0	41	0	599,078	0	(55,862)	(55,862)	9,008	.02/01/2030
00810G-AD-6	AETHON UNITED BR LP	07/11/2025	Various		27,256	26,000	26,000	26,000	0	0	0	0	0	26,000	0	1,256	1,256	1,450	.10/01/2029
013822-AG-6	ALCOA NEDERLAND HOLDING BV	03/17/2025	Morgan Stanley		168,858	180,000	165,390	167,343	0	547	0	547	0	167,890	0	968	968	3,465	.03/31/2029
01400E-AB-9	ALCON FINANCE CORP	03/25/2025	BANK OF NYC/GOLDMAN		1,297,968	1,400,000	1,412,372	1,407,265	0	(362)	0	(362)	0	1,406,903	0	(108,935)	(108,935)	21,350	.09/23/2029
01626P-AH-9	ALIMENTATION COUCHE-TARD INC	06/27/2025	Morgan Stanley		884,412	900,000	905,238	901,469	0	(298)	0	(298)	0	901,171	0	(16,759)	(16,759)	29,643	.07/26/2027
02005N-BF-6	ALLY FINANCIAL INC	11/20/2025	Maturity @ 100.00		125,000	125,000	122,873	124,282	0	718	0	718	0	125,000	0	0	0	7,188	.11/20/2025
02156L-AC-5	ALTICE FRANCE SA	10/01/2025	Various		175,651	200,000	158,250	149,105	23,951	5,853	0	29,803	0	178,908	0	(3,257)	(3,257)	30,815	.01/15/2028
023135-CR-5	AMAZON.COM INC	11/24/2025	Adjustment		308,044	300,000	285,132	286,732	0	1,236	0	1,236	0	287,968	0	20,076	20,076	13,826	.12/01/2032
02361D-AS-9	AMEREN ILLINOIS CO	03/17/2025	BZW SECS		490,170	500,000	499,550	499,842	0	9	0	9	0	499,851	0	(9,681)	(9,681)	6,492	.05/15/2028
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC	11/03/2025	Call @ 100.00		93,000	93,000	87,273	89,583	110	1,160	0	1,270	0	90,853	0	2,147	2,147	6,582	.04/01/2027
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC	09/24/2025	Call @ 100.00		20,000	20,000	18,300	18,796	0	231	0	231	0	19,026	0	974	974	1,503	.07/01/2028
02406P-BB-5	AMERICAN AXLE & MANUFACTURING INC	02/06/2025	BARCLAYS CAPITAL INC																
02406P-BB-5	AMERICAN AXLE & MANUFACTURING INC	02/06/2025	FIXED INC		75,863	83,000	70,725	73,625	18	156	0	174	0	73,799	0	2,064	2,064	1,432	.10/01/2029
025816-CP-2	AMERICAN EXPRESS CO	03/25/2025	BZW SECS		1,246,657	1,275,000	1,286,807	1,278,143	0	(311)	0	(311)	0	1,277,831	0	(31,175)	(31,175)	16,713	.05/03/2027
025816-DL-0	AMERICAN EXPRESS CO	10/30/2025	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	6,338	.10/30/2026
030981-AJ-3	AMERIGAS PARTNERS LP	05/30/2025	Various		134,330	133,000	127,347	128,423	1,734	682	0	2,416	0	130,839	0	2,161	2,161	7,407	.08/20/2026
031162-CU-2	AMGEN INC	03/25/2025	BANK OF NYC/GOLDMAN		900,020	1,000,000	1,005,743	1,003,458	0	(153)	0	(153)	0	1,003,305	0	(103,285)	(103,285)	14,632	.02/21/2030
031162-DR-8	AMGEN INC	11/24/2025	Adjustment		259,235	250,000	238,840	240,034	0	877	0	877	0	240,911	0	18,324	18,324	16,115	.03/02/2033
031652-BK-5	AMKOR TECHNOLOGY INC	10/09/2025	Call @ 100.00		95,000	95,000	90,963	93,434	0	387	0	387	0	93,822	0	1,178	1,178	6,409	.09/15/2027
037735-CU-9	APPALACHIAN POWER CO	06/01/2025	Maturity @ 100.00		1,895,000	1,895,000	1,856,077	1,893,083	0	1,917	0	1,917	0	1,895,000	0	0	0	32,215	.06/01/2025
037833-BG-4	APPLE INC	05/13/2025	Maturity @ 100.00		750,000	750,000	727,905	746,557	0	3,443	0	3,443	0	750,000	0	0	0	12,000	.05/13/2025
03969A-AN-0	ARDAGH PACKAGING FINANCE PLC	11/12/2025	Various		213,516	235,000	204,403	204,403	0	8,378	0	8,378	0	212,782	0	734	734	14,379	.08/15/2026
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC	02/12/2025	Various		47,323	50,000	49,875	46,758	3,163	1	0	3,164	0	49,922	0	(2,600)	(2,600)	527	.11/15/2029
04364V-AR-4	ASCENT RESOURCES UTICA HOLDINGS LLC	06/18/2025	Call @ 100.00		69,403	68,000	68,961	68,879	71	(443)	0	(372)	0	68,507	0	(507)	(507)	6,343	.12/31/2028
046353-AL-2	ASTRAZENECA PLC	11/16/2025	Maturity @ 100.00		2,000,000	2,000,000	1,977,200	1,997,695	0	2,305	0	2,305	0	2,000,000	0	0	0	67,500	.11/16/2025
04685A-ST-6	ATHENE GLOBAL FUNDING	08/20/2025	Various		7,702,595	7,575,000	7,769,489	7,748,312	0	(46,973)	0	(46,973)	0	7,701,339	0	1,256	1,256	374,927	.03/25/2027
049560-AZ-8	ATMOS ENERGY CORP	11/24/2025	Adjustment		162,719	150,000	149,805	149,842	0	13	0	13	0	149,854	0	12,865	12,865	9,071	.11/15/2033
052769-AG-1	AUTODESK INC	03/25/2025	BANK OF NYC/GOLDMAN		1,100,340	1,200,000	1,199,688	1,199,844	0	6	0	6	0	1,199,850	0	(99,510)	(99,510)	23,845	.01/15/2030
053332-AY-8	AUTOZONE INC	04/15/2025	Maturity @ 100.00		300,000	300,000	299,736	299,987	0	13	0	13	0	300,000	0	0	0	5,438	.04/15/2025
053773-BC-0	AVIS BUDGET CAR RENTAL LLC	06/10/2025	Call @ 100.00		6,000	6,000	5,550	5,738	0	47	0	47	0	5,785	0	215	215	196	.07/15/2027
053773-BH-9	AVIS BUDGET CAR RENTAL LLC	05/30/2025	Various		26,633	27,000	26,341	26,397	0	19	0	19	0	26,416	0	216	216	782	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
085770-AB-1	BERRY GLOBAL INC	.05/16/2025	Call @ 100.00		130,000	130,000	128,251	128,698	176	155	0	331	0	129,029	0	971	971	6,114	.07/15/2027
09247X-AQ-4	BLACKROCK FINANCE INC	.03/25/2025	BANK OF NYC/GOLDMAN		360,072	400,000	399,680	399,824	0	7	0	7	0	399,831	0	(39,759)	(39,759)	3,893	.04/30/2030
097751-BT-7	BOMBARDIER INC	.05/20/2025	Call @ 100.00		82,000	82,000	80,441	81,057	8	169	0	177	0	81,234	0	766	766	4,663	.04/15/2027
103730-BT-6	BP CAPITAL MARKETS AMERICA INC	.11/24/2025	Adjustment		181,843	200,000	159,260	164,022	0	3,821	0	3,821	0	167,842	0	14,001	14,001	7,437	.01/12/2032
10921U-2E-7	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING	.06/30/2025	IFCSMUNI		552,480	600,000	599,298	599,641	0	50	0	50	0	599,691	0	(47,211)	(47,211)	6,100	.06/28/2028
11133T-AD-5	BROADRIDGE FINANCIAL SOLUTIONS INC	.09/30/2025	US BANCORP GOLDMAN SACHS AND CO.		945,500	1,000,000	997,170	998,502	0	215	0	215	0	998,717	0	(53,217)	(53,217)	24,167	.12/01/2029
12008R-AP-2	BUILDERS FIRSTSOURCE INC	.12/16/2025	LLC		30,320	32,000	25,864	26,954	0	546	0	546	0	27,500	0	2,820	2,820	1,874	.02/01/2032
1248EP-CK-7	CCO HOLDINGS LLC	.02/11/2025	Various CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		137,531	155,000	155,000	139,527	15,473	0	0	15,473	0	155,000	0	(17,469)	(17,469)	3,371	.02/01/2031
1248EP-CQ-4	CCO HOLDINGS LLC	.05/14/2025	Deutsche Bank		13,669	15,000	13,294	0	0	50	0	50	0	13,343	0	325	325	206	.02/01/2032
12513G-BD-0	CDW LLC	.06/27/2025	Wellington Direct		44,604	45,000	41,850	42,816	0	306	0	306	0	43,122	0	1,482	1,482	1,429	.04/01/2028
12543D-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC	.12/22/2025	Various		15,930	17,000	13,057	13,905	0	443	0	443	0	14,348	0	1,582	1,582	971	.05/15/2030
12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	.12/15/2025	Call @ 100.00		6,180	6,000	6,120	6,118	0	(11)	0	(11)	0	6,106	0	(106)	(106)	689	.01/15/2032
125523-CL-2	CIGNA GROUP	.03/25/2025	BANK OF NYC/GOLDMAN		626,003	700,000	678,412	688,050	0	495	0	495	0	688,546	0	(62,543)	(62,543)	8,913	.03/15/2030
12592B-AN-4	CNH INDUSTRIAL CAPITAL LLC	.05/23/2025	Maturity @ 100.00		275,000	275,000	273,540	274,801	0	199	0	199	0	275,000	0	0	0	5,431	.05/23/2025
12592B-AP-9	CNH INDUSTRIAL CAPITAL LLC	.10/14/2025	Maturity @ 100.00		1,000,000	1,000,000	993,107	998,138	0	1,862	0	1,862	0	1,000,000	0	0	0	54,500	.10/14/2025
12640B-HQ-9	CSX CORP	.03/25/2025	BANK OF NYC/GOLDMAN		1,355,235	1,500,000	1,455,540	1,476,583	0	983	0	983	0	1,477,566	0	(122,331)	(122,331)	22,100	.02/15/2030
130570-AH-0	CALIFORNIA RESOURCES CORP	.10/10/2025	Call @ 100.00		33,000	33,000	32,378	32,773	0	100	0	100	0	32,873	0	127	127	2,099	.02/01/2026
131347-CK-0	CALPINE CORP	.01/09/2025	Call @ 100.00		48,000	48,000	47,398	47,803	0	3	0	3	0	47,806	0	194	194	266	.06/01/2026
13607H-6M-9	CANADIAN IMPERIAL BANK OF COMMERCE	.08/04/2025	Maturity @ 100.00		750,000	750,000	749,615	749,921	0	79	0	79	0	750,000	0	0	0	29,588	.08/04/2025
14040H-CU-7	CAPITAL ONE FINANCIAL CORP	.07/24/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	24,925	.07/24/2026
142339-AJ-9	CARLISLE COMPANIES INC	.09/30/2025	JANE STREET		937,730	1,000,000	987,560	993,162	0	926	0	926	0	994,088	0	(56,358)	(56,358)	29,792	.03/01/2030
143658-BQ-4	CARNIVAL CORP	.11/26/2025	Various		132,912	135,000	112,335	119,533	0	2,998	0	2,998	0	122,531	0	10,382	10,382	6,434	.08/01/2028
14366R-AA-7	CARNIVAL HOLDINGS (BERMUDA) LTD	.02/07/2025	Call @ 100.00		497,001	467,000	502,959	496,174	350	(1,649)	0	(1,649)	0	494,875	0	(27,875)	(27,875)	42,921	.05/01/2028
144285-AL-7	CARPENTER TECHNOLOGY CORP	.11/20/2025	Call @ 100.00		75,000	75,000	71,434	72,581	0	549	0	549	0	73,129	0	1,871	1,871	6,441	.07/15/2028
14448C-AQ-7	CARRIER GLOBAL CORP	.03/25/2025	BANK OF NYC/GOLDMAN		182,392	200,000	199,984	199,997	0	0	0	0	0	199,997	0	(17,605)	(17,605)	3,342	.02/15/2030
14913U-AB-6	CATERPILLAR FINANCIAL SERVICES CORP	.08/11/2025	Maturity @ 100.00		300,000	300,000	299,967	300,002	0	(2)	0	(2)	0	300,000	0	0	0	15,450	.08/11/2025
150190-AB-2	SIX FLAGS ENTERTAINMENT CORP	.08/22/2025	Various		34,913	35,000	34,781	34,531	267	39	0	39	0	34,837	0	76	76	1,271	.04/15/2027
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	.08/07/2025	Various BANCO MERRILL LYNCH,		29,135	30,000	27,274	27,997	0	230	0	230	0	28,227	0	908	908	1,668	.07/15/2029
15189T-BB-2	CENTERPOINT ENERGY INC	.03/17/2025	SAO PAULO		261,423	300,000	237,909	245,990	0	1,456	0	1,456	0	247,446	0	13,977	13,977	2,363	.06/01/2031
15189Y-AG-1	CENTERPOINT ENERGY RESOURCES CORP	.03/17/2025	JANE STREET		304,803	300,000	308,031	305,449	0	(344)	0	(344)	0	305,104	0	(301)	(301)	8,619	.03/01/2028
161175-BX-1	CHARTER COMMUNICATIONS OPERATING LLC	.06/27/2025	Morgan Stanley		335,156	400,000	399,144	399,433	0	37	0	37	0	399,470	0	(64,314)	(64,314)	8,408	.02/01/2032
172967-NX-5	CITIGROUP INC	.09/29/2025	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	42,075	.09/29/2026
174610-AT-2	CITIZENS FINANCIAL GROUP INC	.09/30/2025	BANK OF NYC/GOLDMAN		378,940	400,000	399,524	399,735	0	35	0	35	0	399,769	0	(20,829)	(20,829)	11,953	.04/30/2030
17888H-AA-1	CIVITAS RESOURCES INC	.08/13/2025	Various		63,749	62,000	62,150	62,113	0	(18)	0	(18)	0	62,095	0	1,653	1,653	5,355	.07/01/2028
17888H-AC-7	CIVITAS RESOURCES INC	.12/19/2025	Various		51,859	51,000	51,000	51,000	0	0	0	0	0	51,000	0	859	859	3,340	.11/01/2030
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	.08/20/2025	Call @ 100.00		226,000	226,000	202,332	211,006	0	3,350	0	3,350	0	214,356	0	11,644	11,644	11,743	.08/15/2027
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC	.09/17/2025	Various		9,919	10,000	7,775	8,468	0	276	0	276	0	8,744	0	1,174	1,174	715	.04/15/2028
18453H-AE-6	CLEAR CHANNEL OUTDOOR HOLDINGS INC	.08/20/2025	Call @ 100.00		50,308	48,000	48,183	48,162	0	(24)	0	(24)	0	48,138	0	(138)	(138)	6,328	.09/15/2028
185899-AK-7	CLEVELAND-CLIFFS INC	.10/09/2025	WELLS FARGO SECURITIES, LLC MITSUBISHI UFJ		3,860	4,000	3,930	3,722	217	10	0	227	0	3,950	0	(90)	(90)	205	.03/01/2029
20030N-BW-0	COMCAST CORP	.03/25/2025	SECURITIES		1,447,860	1,500,000	1,386,795	1,471,290	0	3,173	0	3,173	0	1,474,464	0	(26,604)	(26,604)	24,577	.01/15/2027
203372-AX-5	COMSCOPE LLC	.01/29/2025	Call @ 100.00		34,000	34,000	28,445	29,884	0	66	0	66	0	29,950	0	4,050	4,050	169	.09/01/2029
203380-AD-5	COMSCOPE LLC	.02/03/2025	Call @ 100.00		142,000	142,000	136,049	139,613	0	178	0	178	0	139,791	0	2,209	2,209	3,597	.03/01/2026
20402C-AA-3	COMMUNITY PRESERVATION CORP	.09/29/2025	MARKETTX		743,248	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(56,752)	(56,752)	26,695	.02/01/2030
205768-AS-3	COMSTOCK RESOURCES INC	.12/05/2025	Various		6,030	6,000	5,820	5,855	18	25	0	43	0	5,898	0	132	132	514	.03/01/2029
209111-ES-8	CONSOLIDATED EDISON COMPANY OF NEW YORK	.11/24/2025	Adjustment		706,218	635,000	689,759	689,342	0	(2,756)	0	(2,756)	0	686,585	0	19,632	19,632	51,006	.08/15/2037
210518-DW-3	CONSUMERS ENERGY CO	.03/17/2025	BANK OF NYC/GOLDMAN		299,868	300,000	299,486	299,561	0	19	0	19	0	299,580	0	288	288	4,140	.05/30/2029
222070-AE-4	COTY INC	.10/17/2025	Call @ 100.00		23,000	23,000	22,183	22,586	0	251	0	251	0	22,836	0	164	164	1,156	.04/15/2026
224044-CL-9	COX COMMUNICATIONS INC	.06/03/2025	TORONTO DOMINION BK		508,182	600,000	598,208	598,941	0	74	0	74	0	599,015	0	(90,833)	(90,833)	7,290	.10/01/2030
224044-CN-5	COX COMMUNICATIONS INC	.06/27/2025	Jefferies & Co., Inc.		349,244	400,000	398,456	398,965	0	73	0	73	0	399,038	0	(49,794)	(49,794)	5,633	.06/15/2031
224044-CR-6	COX COMMUNICATIONS INC	.06/27/2025	JANE STREET		153,797	150,000	149,987	149,992	0	1	0	1	0	149,993	0	3,804	3,804	6,472	.09/15/2028
224044-CU-9	COX COMMUNICATIONS INC	.11/24/2025	Adjustment		3,628,521	3,700,000	3,684,053	3,684,527	0	1,268	0	1,268	0	3,685,795	0	(57,274)	(57,274)	254,303	.09/01/2034
225313-AM-7	CREDIT AGRICOLE SA	.09/30/2025	JANE STREET		944,590	1,000,000	1,005,870	1,003,207	0	(446)	0	(446)	0	1,002,761	0	(58,171)	(58,171)	39,451	.01/14/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
22822V-BA-8	CROWN CASTLE INC	.06/27/2025	BANK OF NYC/GOLDMAN		453,929	450,000	449,166	449,491	0	.78	0	.78	0	449,569	0	4,359	4,359	21,813	.01/11/2028
23311V-AK-3	DCP MIDSTREAM OPERATING LP	.12/09/2025	JANE STREET		137,510	150,000	150,000	150,000	0	0	0	0	0	150,000	0	(12,491)	(12,491)	6,432	.02/15/2032
233853-AL-4	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	.04/07/2025	Maturity @ 100.00		750,000	750,000	749,175	749,932	0	.68	0	.68	0	750,000	0	0	0	13,125	.04/07/2025
23918K-AT-5	DAVITA INC	.02/24/2025	Various		43,625	50,000	50,313	43,222	6,975	(4)	0	6,971	0	50,193	0	(6,568)	(6,568)	990	.02/15/2031
244199-BJ-3	DEERE & CO	.03/25/2025	BANK OF NYC/GOLDMAN		560,184	600,000	598,866	599,376	0	.25	0	.25	0	599,401	0	(39,217)	(39,217)	8,318	.04/15/2030
24422E-XE-4	JOHN DEERE CAPITAL CORP	.11/24/2025	Adjustment		104,577	100,000	99,985	99,994	0	0	0	0	0	99,995	0	4,583	4,583	6,237	.09/08/2033
25243Y-BN-8	DIAGEO CAPITAL PLC	.11/24/2025	Adjustment		425,842	400,000	396,378	396,755	0	.262	0	.262	0	397,018	0	28,825	28,825	25,563	.10/05/2033
25389J-AU-0	DIGITAL REALTY TRUST LP	.06/27/2025	SG AMERICAS SECURITIES		2,420,475	2,500,000	2,495,575	2,497,888	0	.217	0	.217	0	2,498,105	0	(77,630)	(77,630)	89,750	.07/01/2029
25461L-AA-0	DIRECTV FINANCING LLC	.01/29/2025	Various		29,831	30,000	27,440	28,473	0	.34	0	.34	0	28,507	0	1,324	1,324	785	.08/15/2027
254687-FN-1	WALT DISNEY CO	.03/24/2025	Maturity @ 100.00		400,000	400,000	399,780	399,993	0	.7	0	.7	0	400,000	0	0	0	6,700	.03/24/2025
			BANCO MERRILL LYNCH,																
256677-AG-0	DOLLAR GENERAL CORP	.06/03/2025	SAO PAULO		375,296	400,000	399,732	399,860	0	.10	0	.10	0	399,870	0	(24,574)	(24,574)	9,372	.04/03/2030
256677-AK-1	DOLLAR GENERAL CORP	.06/03/2025	FIFTH THIRD BANK SEC		899,253	900,000	899,127	899,559	0	.62	0	.62	0	899,622	0	(369)	(369)	24,628	.11/01/2027
26078J-AD-2	DUPONT DE NEMOURS INC	.06/27/2025	BANK OF NYC/GOLDMAN		2,027,200	2,000,000	2,104,980	2,044,930	0	(5,753)	0	(5,753)	0	2,039,177	0	(11,977)	(11,977)	59,063	.11/15/2028
263534-CP-2	EIDP INC	.03/25/2025	BANK OF NYC/GOLDMAN		711,328	800,000	802,988	801,867	0	(78)	0	(78)	0	801,789	0	(90,461)	(90,461)	12,829	.07/15/2030
26441C-BZ-7	DUKE ENERGY CORP	.11/24/2025	Adjustment		318,300	300,000	295,785	296,240	0	.305	0	.305	0	296,544	0	21,756	21,756	20,556	.09/15/2033
26442C-BB-9	DUKE ENERGY CAROLINAS LLC	.03/25/2025	BZW SECS		88,239	100,000	99,885	99,927	0	.2	0	.2	0	99,929	0	(11,690)	(11,690)	1,140	.04/15/2031
26442C-BJ-2	DUKE ENERGY CAROLINAS LLC	.11/24/2025	Adjustment		7,823,761	7,600,000	7,663,308	7,663,078	0	(5,962)	0	(5,962)	0	7,657,116	0	166,646	166,646	511,005	.01/15/2033
			Deutsche Bank																
26444H-AJ-0	DUKE ENERGY FLORIDA LLC	.03/25/2025	Wellington Direct		517,260	600,000	567,282	579,762	0	.806	0	.806	0	580,568	0	(63,308)	(63,308)	2,946	.06/15/2030
			GOLDMAN SACHS AND CO.																
26873C-AB-8	EMILD BORROWER LP	.03/18/2025	LLC		5,075	5,000	5,000	5,000	0	0	0	0	0	5,000	0	.75	.75	235	.07/15/2031
26885B-AF-7	EQM MIDSTREAM PARTNERS LP	.01/01/2025	Call @ 100.36499		.74	0	0	0	0	0	0	0	0	0	0	0	0	.74	.07/01/2025
26885B-AH-3	EQM MIDSTREAM PARTNERS LP	.03/03/2025	Various		60,528	62,000	60,714	61,232	11	.53	0	.64	0	61,296	0	(768)	(768)	5,910	.07/01/2027
26885B-AK-6	EQM MIDSTREAM PARTNERS LP	.04/02/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	(196)	.01/15/2029
27034R-AC-7	PERMIAN RESOURCES OPERATING LLC	.01/16/2025	Call @ 100.00		48,345	44,000	48,885	47,886	0	(.66)	0	(.66)	0	47,820	0	(3,820)	(3,820)	3,753	.07/15/2031
27743Z-AR-1	EASTMAN CHEMICAL CO	.03/15/2025	Maturity @ 100.00		195,000	195,000	206,620	195,000	0	0	0	0	0	195,000	0	0	0	3,705	.03/15/2025
			MC DONALD & CO																
278265-AE-3	MORGAN STANLEY	.03/26/2025	SECURITIES INC		2,446,475	2,500,000	2,515,790	2,503,746	0	(435)	0	(435)	0	2,503,310	0	(56,835)	(56,835)	41,563	.04/06/2027
27864Z-AU-7	EBAY INC	.03/25/2025	BZW SECS		979,820	1,000,000	1,025,270	1,007,903	0	(810)	0	(810)	0	1,007,093	0	(27,273)	(27,273)	11,100	.06/05/2027
27864Z-AW-3	EBAY INC	.09/30/2025	US BANCORP		374,724	400,000	408,616	405,182	0	(742)	0	(742)	0	404,440	0	(29,716)	(29,716)	11,400	.03/11/2030
29254B-AA-5	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	.08/01/2025	Call @ 100.00		140,933	138,000	130,525	132,879	0	.721	0	.721	0	133,600	0	4,400	4,400	11,730	.05/01/2028
29254B-AB-3	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	.08/01/2025	Call @ 100.00		66,149	60,000	60,713	60,703	0	(.51)	0	(.51)	0	60,652	0	(652)	(652)	10,086	.05/01/2031
29272W-AD-1	ENERGIZER HOLDINGS INC	.06/20/2025	Various		73,070	78,000	65,095	64,385	0	(180)	0	(180)	0	64,204	0	8,866	8,866	1,921	.03/31/2029
			DEUTSCHE BANK																
29336T-AA-8	ENLINK MIDSTREAM LLC	.01/17/2025	SECURITIES INC		60,147	60,000	57,323	58,078	0	.21	0	.21	0	58,099	0	2,048	2,048	448	.06/01/2029
29355X-AG-2	ENPRO INC	.06/12/2025	Call @ 100.00		60,000	60,000	58,474	59,259	0	.177	0	.177	0	59,435	0	.565	.565	2,271	.10/15/2026
29362U-AC-8	ENTEGRIIS INC	.05/29/2025	RBC CAPITAL MARKETS		116,081	120,000	120,000	114,802	5,198	0	0	5,198	0	120,000	0	(3,919)	(3,919)	3,268	.04/15/2028
29717P-AU-1	ESSEX PORTFOLIO LP	.09/30/2025	Morgan Stanley		473,810	500,000	493,160	496,427	0	.497	0	.497	0	496,925	0	(23,115)	(23,115)	18,167	.01/15/2030
30161N-BE-0	EXELON CORP	.11/24/2025	Adjustment		280,465	300,000	248,937	255,075	0	4,610	0	4,610	0	259,685	0	20,780	20,780	11,976	.03/15/2032
30217A-AC-7	EXPERIAN FINANCE PLC	.09/30/2025	BANK OF NYC/GOLDMAN		940,910	1,000,000	989,700	994,426	0	.752	0	.752	0	995,178	0	(54,268)	(54,268)	29,257	.03/08/2030
31428X-CD-6	FEDEX CORP	.02/26/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	(2,500)	.05/15/2031
31429K-AG-8	FEDERATION DES CAISSES DESJARDINS DU QUE	.08/23/2025	Maturity @ 100.00		750,000	750,000	749,250	749,855	0	.145	0	.145	0	750,000	0	0	0	33,000	.08/23/2025
316770-BM-0	FIFTH THIRD BANK NA	.07/28/2025	Maturity @ 100.00		3,500,000	3,500,000	3,502,500	3,500,276	0	(276)	0	(276)	0	3,500,000	0	0	0	198,250	.07/28/2025
337738-AU-2	FISERV INC	.03/25/2025	BANK OF NYC/GOLDMAN		2,039,770	2,150,000	2,146,378	2,148,262	0	.84	0	.84	0	2,148,345	0	(108,576)	(108,576)	55,392	.07/01/2029
33938E-AU-1	FLEX LTD	.06/15/2025	Maturity @ 100.00		750,000	750,000	752,788	750,330	0	(330)	0	(330)	0	750,000	0	0	0	17,813	.06/15/2025
340711-AY-6	FLORIDA GAS TRANSMISSION COMPANY LLC	.09/30/2025	Morgan Stanley		652,355	710,000	714,880	712,772	0	(376)	0	(376)	0	712,396	0	(60,041)	(60,041)	22,631	.07/01/2030
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC	.11/13/2025	Maturity @ 100.00		200,000	200,000	182,500	194,354	0	5,646	0	5,646	0	200,000	0	0	0	6,750	.11/13/2025
345397-ZJ-5	FORD MOTOR CREDIT COMPANY LLC	.06/09/2025	Maturity @ 100.00		500,000	500,000	473,750	495,284	0	4,716	0	4,716	0	500,000	0	0	0	11,718	.06/09/2025
			CITIGROUP GLOBAL MKTS																
36168Q-AL-8	GFL ENVIRONMENTAL INC	.08/19/2025	INC (TAXABLE FI)		160,669	165,000	164,254	156,200	8,374	.52	0	8,426	0	164,627	0	(3,958)	(3,958)	6,948	.08/01/2028
36485M-AK-5	GARDAWORLD SECURITY CORP	.11/17/2025	Call @ 100.00		75,000	75,000	67,939	71,067	19	1,548	0	1,567	0	72,635	0	2,365	2,365	4,355	.02/15/2027
37045X-CV-6	GENERAL MOTORS FINANCIAL COMPANY INC	.02/26/2025	Maturity @ 100.00		600,000	600,000	518,658	574,725	0	1,753	0	1,753	0	576,478	0	23,522	23,522	8,700	.02/26/2025
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC	.11/24/2025	Adjustment		226,537	250,000	190,390	197,005	0	5,436	0	5,436	0	202,441	0	24,096	24,096	10,592	.01/12/2032
37185L-AM-4	GENESIS ENERGY LP	.04/03/2025	Various		46,833	46,000	44,942	45,394	0	.28	0	.28	0	45,422	0	1,190	1,190	2,476	.01/15/2027
37185L-AP-7	GENESIS ENERGY LP	.06/10/2025	Various		19,603	19,000	18,803	18,841	0	.14	0	.14	0	18,855	0	.748	.748	1,381	.01/15/2029
37185L-AR-3	GENESIS ENERGY LP	.03/27/2025	Various		20,279	20,000	20,000	19,570	430	0	0	430	0	20,000	0	.279	.279	409	.05/15/2033
377372-AN-7	GLAXOSMITHKLINE CAPITAL INC	.06/27/2025	BZW SECS		2,486,350	2,500,000	2,542,250	2,516,478	0	(2,297)	0	(2,297)	0	2,514,181	0	(27,831)	(27,831)	60,547	.05/15/2028

SCHEDULE D - PART 4

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
378272-AN-8	GLENORE FUNDING LLC	03/17/2025	BZW SECS		3,842,514	3,900,000	3,868,118	3,872,554	0	2,456	0	2,456	0	3,875,010	0	(32,496)	(32,496)	74,100	03/27/2027
37960X-AA-5	GLOBAL INFRASTRUCTURE SOLUTIONS INC	03/10/2025	Various		34,890	36,000	27,589	29,731	0	181	0	181	0	29,912	0	4,978	4,978	494	06/01/2029
38141G-AS-3	GOLDMAN SACHS GROUP INC	11/24/2025	Adjustment		167,643	150,000	150,000	150,000	0	0	0	0	0	150,000	0	17,643	17,643	10,662	10/24/2034
38141G-XG-4	GOLDMAN SACHS GROUP INC	03/25/2025	BANK OF NYC/GOLDMAN		452,185	500,000	501,465	500,788	0	(35)	0	(35)	0	500,753	0	(48,568)	(48,568)	8,269	02/07/2030
38141G-XR-0	GOLDMAN SACHS GROUP INC	12/09/2025	BAML		477,679	540,000	540,000	540,000	0	0	0	0	0	540,000	0	(62,321)	(62,321)	14,731	01/27/2032
38141G-YJ-7	GOLDMAN SACHS GROUP INC	12/09/2025	TRADEWEB		356,844	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(43,156)	(43,156)	13,212	07/21/2032
389284-AA-8	GRAY MEDIA INC	07/18/2025	Various		126,863	127,000	112,497	118,199	0	1,764	0	1,764	0	119,963	0	6,900	6,900	5,811	05/15/2027
389375-AM-8	GRAY MEDIA INC	12/15/2025	Call @ 100.00		32,960	32,000	32,000	32,000	0	0	0	0	0	32,000	0	0	0	3,894	07/15/2029
404280-CT-4	HSBC HOLDINGS PLC	12/09/2025	BNP PARIBAS SECURITIES		363,948	400,000	400,696	399,013	0	134	0	134	0	399,147	0	(35,199)	(35,199)	11,714	05/24/2032
410345-AQ-5	HANESBRANDS LLC	12/11/2025	BOND		32,647	31,000	31,288	31,271	0	(33)	0	(33)	0	31,237	0	(237)	(237)	5,336	02/15/2031
42704L-AA-2	HERC HOLDINGS INC	12/16/2025	Call @ 100.00		137,000	137,000	129,024	132,144	59	1,710	0	1,769	0	133,913	0	3,087	3,087	10,696	07/15/2027
428040-DA-4	HERTZ CORP	12/10/2025	Call @ 100.00		66,000	66,000	57,832	55,518	6,198	2,048	0	8,247	0	63,764	0	2,236	2,236	3,124	12/01/2026
431318-AS-3	HILCORP ENERGY I LP	05/01/2025	Various		46,449	48,000	46,686	46,289	690	68	0	757	0	47,046	0	(598)	(598)	1,387	11/01/2028
431571-AB-4	HILLENBRAND INC	07/21/2025	Call @ 100.00		17,080	17,000	16,313	16,627	0	116	0	116	0	16,743	0	257	257	803	09/15/2026
432833-AH-4	HILTON DOMESTIC OPERATING COMPANY INC	12/11/2025	Call @ 100.00		110,000	110,000	106,214	107,538	15	637	0	653	0	108,191	0	1,809	1,809	7,028	05/01/2028
436440-AP-6	HOLOGIC INC	09/11/2025	WELLS FARGO SECURITIES, LLC		107,520	112,000	109,818	101,431	9,335	196	0	9,531	0	110,962	0	(3,442)	(3,442)	3,908	02/15/2029
437076-BY-7	HOME DEPOT INC	03/25/2025	BANK OF NYC/GOLDMAN		470,330	500,000	497,130	498,620	0	67	0	67	0	498,688	0	(28,358)	(28,358)	4,138	06/15/2029
442722-AB-0	HOWARD MIDSTREAM ENERGY PARTNERS LLC	08/15/2025	Call @ 100.00		62,663	60,000	60,280	60,246	9	(44)	0	(35)	0	60,211	0	(211)	(211)	8,432	07/15/20

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
571748-BU-5	MARSH & MCLENNAN COMPANIES INC	..11/24/2025	Adjustment		..183,725	..175,000	..174,330	..174,415	0	..48	0	..48	0	..174,463	0	..9,262	..9,262	..11,261	..09/15/2033
57636Q-AP-9	MASTERCARD INC	..09/30/2025	JANE STREET		..389,608	..400,000	..399,224	..399,574	0	..56	0	..56	0	..399,630	0	..(10,022)	..(10,022)	..13,586	..03/26/2030
57636Q-AR-5	MASTERCARD INC	..03/25/2025	BANK OF NYC/GOLDMAN		..181,679	..185,000	..184,484	..184,827	0	..17	0	..17	0	..184,844	0	..(3,165)	..(3,165)	..3,053	..03/26/2027
57763R-AD-9	MAUSER PACKAGING SOLUTIONS HOLDING CO	..11/26/2025	Adjustment		..302,100	..313,000	..312,790	..312,931	..64	..4	0	..68	0	..312,999	0	..(10,899)	..(10,899)	..38,479	..04/15/2027
58013M-FB-5	MCDONALD'S CORP	..03/25/2025	BANK OF NYC/GOLDMAN		..2,456,075	..2,500,000	..2,486,900	..2,496,861	0	..323	0	..323	0	..2,497,184	0	..(41,109)	..(41,109)	..49,826	..03/01/2027
58013M-FV-1	MCDONALD'S CORP	..11/24/2025	Adjustment		..206,130	..200,000	..199,470	..199,543	0	..39	0	..39	0	..199,582	0	..6,548	..6,548	..12,650	..08/14/2033
58933Y-AR-6	MERCK & CO INC	..02/10/2025	Maturity @ 100.00		..600,000	..600,000	..573,294	..598,674	0	1,326	0	..1,326	0	..600,000	0	0	0	..8,250	..02/10/2025
591894-CE-8	FIRSTENERGY PENNSYLVANIA ELECTRIC CO	..03/17/2025	JANE STREET		..303,288	..300,000	..299,583	..299,737	0	..16	0	..16	0	..299,753	0	..3,535	..3,535	..7,237	..04/01/2028
59217G-OK-3	METROPOLITAN LIFE GLOBAL FUNDING I	..03/25/2025	BANK OF NYC/GOLDMAN		..2,892,030	..3,000,000	..2,967,450	..2,989,947	0	..821	0	..821	0	..2,990,769	0	..(98,739)	..(98,739)	..46,750	..09/19/2027
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I	..09/30/2025	BANK OF NYC/GOLDMAN		..378,728	..400,000	..399,176	..399,544	0	..60	0	..60	0	..399,604	0	..(20,876)	..(20,876)	..11,538	..04/09/2030
595112-BP-7	MICRON TECHNOLOGY INC	..05/27/2025	Call @ 100.00		..1,000,000	..1,000,000	..999,950	..1,000,065	0	..(3)	0	..(3)	0	..1,000,062	0	..(62)	..(62)	..32,783	..02/15/2027
595112-BQ-5	MICRON TECHNOLOGY INC	..06/27/2025	HSBC Wellington Direct		..995,460	..1,000,000	..999,940	..1,000,096	0	..(3)	0	..(3)	0	..1,000,094	0	..(4,634)	..(4,634)	..40,801	..02/15/2030
599191-AA-1	MILEAGE PLUS HOLDINGS LLC	..07/07/2025	Various		..41,500	..41,500	..41,587	..41,549	0	..(51)	0	..(51)	0	..41,498	0	0	2	..1,383	..06/20/2027
606822-AR-5	MITSUBISHI UFJ FINANCIAL GROUP INC	..03/25/2025	TORONTO DOMINION BK		..1,949,760	..2,000,000	..2,000,000	..2,000,000	0	0	0	0	0	..2,000,000	0	..(50,240)	..(50,240)	..44,009	..07/25/2027
609207-AT-2	MONDELEZ INTERNATIONAL INC	..03/25/2025	BANK OF NYC/GOLDMAN		..1,090,764	..1,200,000	..1,228,212	..1,216,872	0	..(727)	0	..(727)	0	..1,216,145	0	..(125,381)	..(125,381)	..14,942	..04/13/2030
617446-BL-6	MORGAN STANLEY	..03/26/2025	BAML		..361,624	..400,000	..401,220	..400,664	0	..(29)	0	..(29)	0	..400,635	0	..(39,011)	..(39,011)	..7,347	..01/22/2031
617446-BP-7	MORGAN STANLEY	..06/27/2025	JANE STREET		..191,272	..200,000	..200,000	..200,000	0	0	0	0	0	..200,000	0	..(8,728)	..(8,728)	..5,413	..04/01/2031
617446-BX-0	MORGAN STANLEY	..12/09/2025	US BANCORP		..651,659	..745,000	..743,011	..742,858	0	..302	0	..302	0	..743,160	0	..(91,501)	..(91,501)	..16,039	..04/28/2032
62886E-AY-4	NCR VOYIX CORP	..07/22/2025	Jefferies		..34,475	..35,000	..32,650	..33,102	0	..253	0	..253	0	..33,355	0	0	1,120	..1,419	..10/01/2028
			GOLDMAN SACHS AND CO.																
629377-CR-1	NRG ENERGY INC	..12/01/2025	LLC		..46,832	..50,000	..50,000	..43,675	6,325	0	0	6,325	0	..50,000	0	..(3,169)	..(3,169)	..2,351	..02/15/2031
			GOLDMAN SACHS AND CO.																
629377-CS-9	NRG ENERGY INC	..12/01/2025	LLC		..22,397	..24,000	..24,000	..20,880	3,120	0	0	3,120	0	..24,000	0	..(1,603)	..(1,603)	..1,206	..02/15/2032
62944T-AF-2	NVR INC	..03/25/2025	BANK OF NYC/GOLDMAN		..1,094,496	..1,200,000	..1,247,844	..1,228,451	0	..(1,281)	0	..(1,281)	0	..1,227,169	0	..(132,673)	..(132,673)	..13,100	..05/15/2030
62954W-AJ-4	NTT FINANCE CORP	..07/25/2025	Maturity @ 100.00		..1,000,000	..1,000,000	..988,030	..997,343	0	2,658	0	2,658	0	..1,000,000	0	0	0	..42,390	..07/25/2025
63861C-AC-3	NATIONSTAR MORTGAGE HOLDINGS LLC	..10/01/2025	Call @ 100.00		..147,000	..147,000	..124,556	..131,298	18	2,845	0	2,864	0	..134,161	0	..12,839	..12,839	..9,118	..08/15/2028
			MORGAN STANLEY & CO.																
63861C-AF-6	NATIONSTAR MORTGAGE HOLDINGS LLC	..02/20/2025	LLC		..8,200	..8,000	..7,940	..7,945	0	..1	0	..1	0	..7,946	0	..254	..254	..222	..02/01/2032
63861C-AG-4	NATIONSTAR MORTGAGE HOLDINGS LLC	..10/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	..(20)	..08/01/2029
641062-BA-1	NESTLE HOLDINGS INC	..09/12/2025	Maturity @ 100.00		..300,000	..300,000	..296,100	..299,001	0	..999	0	..999	0	..300,000	0	0	0	..12,000	..09/12/2025
641423-CD-8	NEVADA POWER CO	..03/25/2025	BANK OF NYC/GOLDMAN		..536,862	..600,000	..598,440	..599,141	0	..35	0	..35	0	..599,176	0	..(62,314)	..(62,314)	..5,800	..05/01/2030
651229-AW-6	NEWELL BRANDS INC	..06/09/2025	Call @ 100.00		..131,992	..131,000	..126,877	..128,953	11	..692	0	..704	0	..129,656	0	..1,344	..1,344	..6,098	..04/01/2026
651229-BC-9	NEWELL BRANDS INC	..07/16/2025	Various		..44,365	..44,000	..43,950	..43,932	0	..13	0	..13	0	..43,945	0	..420	..420	..2,172	..09/15/2027
			WELLS FARGO SECURITIES, LLC																
651229-BE-5	NEWELL BRANDS INC	..04/03/2025	LLC		..9,538	..10,000	..10,000	..10,000	0	0	0	0	0	..10,000	0	..(463)	..(463)	..259	..05/15/2032
			WELLS FARGO SECURITIES, LLC																
65336Y-AN-3	NEXSTAR MEDIA INC	..09/09/2025	MORGAN STANLEY & CO.		..103,163	..105,000	..91,245	..95,538	0	1,502	0	1,502	0	..97,040	0	..6,123	..6,123	..4,253	..11/01/2028
			MORGAN STANLEY & CO.																
65343H-AA-9	NEXSTAR MEDIA INC	..03/21/2025	LLC		..29,850	..30,000	..28,050	..28,861	0	..94	0	..94	0	..28,954	0	..896	..896	..1,167	..07/15/2027
65473P-AH-8	NISOURCE INC	..03/17/2025	BZW SECS		..924,030	..1,000,000	..998,260	..999,173	0	..35	0	..35	0	..999,207	0	..(75,177)	..(75,177)	..16,143	..09/01/2029
65473P-AN-5	NISOURCE INC	..03/17/2025	JANE STREET		..760,013	..750,000	..751,065	..750,708	0	..(41)	0	..(41)	0	..750,667	0	..9,345	..9,345	..18,375	..03/30/2028
			Merrill Lynch Pierce																
655664-AT-7	NORDSTROM INC	..05/13/2025	Fenner Smith		..22,688	..25,000	..18,950	..20,151	0	..268	0	..268	0	..20,419	0	..2,268	..2,268	..678	..04/01/2030
655844-CA-4	NORFOLK SOUTHERN CORP	..08/01/2025	Maturity @ 100.00		..1,000,000	..1,000,000	..997,860	..999,818	0	..182	0	..182	0	..1,000,000	0	0	0	..36,500	..08/01/2025
			NATIONAL BANK OF CANADA																
66679N-AB-6	NORTHRIVER MIDSTREAM FINANCE LP	..10/02/2025	FINANCIAL INC		..5,125	..5,000	..5,000	..5,000	0	0	0	0	0	..5,000	0	..125	..125	..422	..07/15/2032
670001-AG-1	NOVELIS CORP	..08/18/2025	Various		..61,845	..62,000	..55,565	..58,654	25	1,075	0	..1,099	0	..59,753	0	..2,092	..2,092	..1,528	..11/15/2026
67021C-AM-9	NESTAR ELECTRIC CO	..03/25/2025	BANK OF NYC/GOLDMAN		..1,169,424	..1,200,000	..1,147,176	..1,184,325	0	1,475	0	1,475	0	..1,185,800	0	..(16,376)	..(16,376)	..13,973	..05/15/2027
67066G-AF-1	NVIDIA CORP	..03/25/2025	BANK OF NYC/GOLDMAN		..464,995	..500,000	..503,405	..501,854	0	..(79)	0	..(79)	0	..501,774	0	..(36,779)	..(36,779)	..6,927	..04/01/2030
			Deutsche Bank																
67077M-AW-8	NUTRIEN LTD	..09/30/2025	Wellington Direct		..471,565	..500,000	..499,485	..499,710	0	..38	0	..38	0	..499,748	0	..(28,183)	..(28,183)	..13,029	..05/13/2030
674215-AL-2	CHORD ENERGY CORP	..03/04/2025	Various		..115,335	..115,000	..112,563	..113,935	0	..141	0	..141	0	..114,077	0	..923	..923	..2,412	..06/01/2026
681919-BB-1	QINI.COM GROUP INC	..03/25/2025	BANK OF NYC/GOLDMAN		..892,740	..1,000,000	..996,560	..998,127	0	..76	0	..76	0	..998,203	0	..(105,463)	..(105,463)	..9,936	..04/30/2030
			GOLDMAN SACHS AND CO.																
682357-AA-6	180 MEDICAL INC	..10/01/2025	LLC		..193,750	..200,000	..173,598	..180,421	0	2,696	0	2,696	0	..183,117	0	..10,633	..10,633	..7,470	..10/15/2029
682680-AY-9	ONEOK INC	..03/25/2025	JANE STREET		..752,160	..800,000	..794,064	..797,035	0	..136	0	..136	0	..797,171	0	..(45,011)	..(45,011)	..15,489	..09/01/2029
682680-BB-8	ONEOK INC	..03/25/2025	BANK OF NYC/GOLDMAN		..551,070	..600,000	..599,382	..599,672	0	..13	0	..13	0	..599,686	0	..(48,616)	..(48,616)	..9,868	..03/15/2030
682695-AA-9	ONEMAIN FINANCE CORP	..08/28/2025	Call @ 100.00		..33,440	..32,000	..34,000	..33,802	0	..(446)	0	..(446)	0	..33,355	0	..(1,355)	..(1,355)	..4,664	..01/15/2029

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
68389X-CF-0 ..	ORACLE CORP	.11/10/2025 ..	Maturity @ 100.00		300,000	300,000	299,607	299,890	0	110	0	110	0	300,000	0	0	0	17,400	.11/10/2025 ..
68389X-CN-3 ..	ORACLE CORP	.12/19/2025 ..	TRADEWEB		444,024	450,000	442,947	444,649	0	872	0	872	0	445,521	0	(1,497)	(1,497)	23,599	.05/06/2030 ..
68622T-AA-9 ..	ORGANON & CO	.11/24/2025 ..	FIXED INC		183,350	190,000	187,000	178,556	9,717	440	0	10,157	0	188,714	0	(5,364)	(5,364)	8,382	.04/30/2028 ..
68902V-AK-3 ..	OTIS WORLDWIDE CORP	.03/25/2025 ..	BANK OF NYC/GOLDMAN		542,046	600,000	599,952	599,986	0	1	0	1	0	599,987	0	(57,941)	(57,941)	9,448	.02/15/2030 ..
690732-AF-9 ..	OWENS & MINOR INC	.04/02/2025 ..	INC (TAXABLE FI)		4,175	5,000	4,084	4,340	0	33	0	33	0	4,373	0	(198)	(198)	114	.03/31/2029 ..
690732-AG-7 ..	OWENS & MINOR INC	.04/02/2025 ..	INC (TAXABLE FI)		4,313	5,000	4,531	4,606	0	15	0	15	0	4,621	0	(308)	(308)	167	.04/01/2030 ..
69331C-AH-1 ..	PG&E CORP	.01/17/2025 ..	Various		31,934	33,000	30,327	31,219	0	20	0	20	0	31,239	0	695	695	898	.07/01/2028 ..
693475-AZ-8 ..	PNC FINANCIAL SERVICES GROUP INC	.03/25/2025 ..	BANK OF NYC/GOLDMAN		542,058	600,000	598,320	599,106	0	38	0	38	0	599,144	0	(57,086)	(57,086)	10,370	.01/22/2030 ..
693506-BP-1 ..	PPG INDUSTRIES INC	.03/25/2025 ..	BANK OF NYC/GOLDMAN		734,738	750,000	766,575	756,323	0	(470)	0	(470)	0	755,853	0	(21,116)	(21,116)	14,922	.03/15/2028 ..
69353R-FJ-2 ..	PNC BANK NA (DELAWARE)	.03/25/2025 ..	BANK OF NYC/GOLDMAN		3,144,408	3,250,000	3,236,805	3,245,594	0	319	0	319	0	3,245,913	0	(101,506)	(101,506)	71,590	.01/22/2028 ..
69356M-AA-4 ..	PM GENERAL PURCHASER LLC	.12/18/2025 ..	Various		16,850	20,000	17,581	18,268	0	365	0	365	0	18,633	0	(1,783)	(1,783)	1,951	.10/01/2028 ..
69867D-AA-6 ..	CLARIOS US FINANCE COMPANY INC	.06/18/2025 ..	Call @ 100.00		154,000	154,000	150,958	152,639	47	120	0	167	0	152,806	0	1,194	1,194	3,605	.05/15/2026 ..
69867D-AC-2 ..	CLARIOS US FINANCE COMPANY INC	.09/15/2025 ..	Call @ 100.00		122,000	122,000	120,980	121,354	0	178	0	178	0	121,533	0	467	467	8,642	.05/15/2027 ..
70450Y-AE-3 ..	PAYPAL HOLDINGS INC	.03/25/2025 ..	BANK OF NYC/GOLDMAN		929,350	1,000,000	1,000,398	1,000,229	0	(11)	0	(11)	0	1,000,218	0	(70,868)	(70,868)	13,854	.10/01/2029 ..
708696-BZ-1 ..	FIRSTENERGY PENNSYLVANIA ELECTRIC CO	.03/17/2025 ..	BZW SECS		571,146	600,000	598,854	599,450	0	24	0	24	0	599,474	0	(28,328)	(28,328)	6,420	.06/01/2029 ..
713448-CT-3 ..	PEPSICO INC	.04/30/2025 ..	Maturity @ 100.00		800,000	800,000	761,112	794,683	0	5,317	0	5,317	0	800,000	0	0	0	11,000	.04/30/2025 ..
71376L-AF-7 ..	PERFORMANCE FOOD GROUP INC	.07/09/2025 ..	INC (TAXABLE FI)		5,088	5,000	5,000	4,997	3	0	0	3	0	5,000	0	88	88	254	.09/15/2032 ..
71424V-AA-8 ..	PERMIAN RESOURCES OPERATING LLC	.05/12/2025 ..	Various		56,686	56,000	56,008	55,897	117	(1)	0	116	0	56,013	0	673	673	3,212	.01/15/2032 ..
71677K-AA-6 ..	PETSMART LLC	.08/18/2025 ..	Call @ 100.00		252,970	250,000	225,000	233,965	0	2,954	0	2,954	0	236,940	0	13,060	13,060	14,944	.02/15/2028 ..
716973-AE-2 ..	PFIZER INVESTMENT ENTERPRISES PTE LTD	.11/24/2025 ..	Adjustment		455,993	450,000	429,591	431,664	0	1,573	0	1,573	0	433,238	0	22,756	22,756	21,672	.05/19/2033 ..
718547-AF-9 ..	PHILLIPS 66 CO	.06/27/2025 ..	SECURITIES INC		642,746	650,000	636,159	643,447	0	1,791	0	1,791	0	645,238	0	(2,492)	(2,492)	17,242	.10/01/2026 ..
720186-AL-9 ..	PIEDMONT NATURAL GAS COMPANY INC	.03/25/2025 ..	BANK OF NYC/GOLDMAN		715,253	750,000	748,110	749,097	0	44	0	44	0	749,141	0	(33,888)	(33,888)	8,385	.06/01/2029 ..
721283-AB-5 ..	PIKE CORP	.12/19/2025 ..	Call @ 100.00		85,034	78,000	82,092	81,344	688	(641)	0	47	0	81,390	0	(3,390)	(3,390)	16,360	.01/31/2031 ..
723787-AV-9 ..	PIONEER NATURAL RESOURCES CO	.10/02/2025 ..	Call @ 100.00		301,510	300,000	299,853	299,952	0	29	0	29	0	299,981	0	19	19	16,980	.03/29/2026 ..
72650R-BM-3 ..	PLAINS ALL AMERICAN PIPELINE LP	.06/27/2025 ..	CITADEL		953,920	1,000,000	682,500	802,355	0	16,258	0	16,258	0	818,613	0	135,307	135,307	19,229	.12/15/2029 ..
737446-AP-9 ..	POST HOLDINGS INC	.12/17/2025 ..	Various		171,454	170,000	167,591	163,196	4,546	388	0	4,934	0	168,130	0	1,307	1,307	10,107	.12/15/2029 ..
737446-AQ-7 ..	POST HOLDINGS INC	.07/09/2025 ..	Various		52,466	56,000	56,000	51,613	4,387	0	0	4,387	0	56,000	0	(3,534)	(3,534)	1,062	.04/15/2030 ..
740212-AL-9 ..	PRECISION DRILLING CORP	.09/16/2025 ..	Call @ 100.00		48,000	48,000	47,084	47,640	5	224	0	228	0	47,868	0	132	132	3,572	.01/15/2026 ..
744560-BS-4 ..	PUBLIC SERVICE ELECTRIC AND GAS CO	.03/27/2025 ..	BAML		2,429,375	2,500,000	2,377,825	2,463,738	0	3,498	0	3,498	0	2,467,236	0	(37,861)	(37,861)	27,708	.05/15/2027 ..
744560-CB-0 ..	PUBLIC SERVICE ELECTRIC AND GAS CO	.03/27/2025 ..	BANCO MERRILL LYNCH, ...		362,520	400,000	399,612	399,798	0	9	0	9	0	399,807	0	(37,287)	(37,287)	6,887	.01/15/2030 ..
744600-AC-3 ..	PUBLIC STORAGE OPERATING CO	.03/25/2025 ..	Wells		3,143,368	3,250,000	3,255,220	3,251,573	0	(138)	0	(138)	0	3,251,435	0	(108,067)	(108,067)	53,350	.09/15/2027 ..
747525-AF-0 ..	QUALCOMM INC	.05/20/2025 ..	Maturity @ 100.00		2,000,000	2,000,000	1,940,860	1,996,340	0	3,660	0	3,660	0	2,000,000	0	0	0	34,500	.05/20/2025 ..
74834L-BB-5 ..	QUEST DIAGNOSTICS INC	.09/30/2025 ..	BZW SECS		754,824	800,000	797,958	798,863	0	144	0	144	0	799,007	0	(44,183)	(44,183)	17,766	.06/30/2030 ..
749571-AG-0 ..	RHP HOTEL PROPERTIES LP	.12/12/2025 ..	SMBC SECURITIES INC		16,745	17,000	14,780	15,438	0	323	0	323	0	15,761	0	984	984	1,020	.02/15/2029 ..
749571-AJ-4 ..	RHP HOTEL PROPERTIES LP	.02/27/2025 ..	US BANCORP INVESTMENTS		16,580	16,000	16,000	16,000	0	0	0	0	0	16,000	0	580	580	719	.07/15/2028 ..
749571-AL-9 ..	RHP HOTEL PROPERTIES LP	.06/03/2025 ..	WELLS FARGO SECURITIES, ...		6,105	6,000	6,000	6,000	0	0	0	0	0	6,000	0	105	105	0	.06/15/2033 ..
75513E-CR-0 ..	RTX CORP	.11/24/2025 ..	Adjustment		466,622	450,000	448,158	448,466	0	139	0	139	0	448,605	0	18,016	18,016	28,776	.02/27/2033 ..
7591EP-AQ-3 ..	REGIONS FINANCIAL CORP	.05/18/2025 ..	Maturity @ 100.00		400,000	400,000	398,780	399,904	0	96	0	96	0	400,000	0	0	0	4,500	.05/18/2025 ..
76174L-AA-1 ..	PACTIV EVERGREEN GROUP ISSUER LLC	.04/01/2025 ..	Call @ 100.00		138,370	137,000	133,974	134,093	715	177	0	892	0	134,985	0	2,015	2,015	3,897	.10/15/2027 ..
76774L-AB-3 ..	RB GLOBAL HOLDINGS INC	.02/20/2025 ..	Various		13,341	13,000	13,000	13,000	0	0	0	0	0	13,000	0	341	341	379	.03/15/2028 ..
776743-AG-1 ..	ROPER TECHNOLOGIES INC	.03/25/2025 ..	SAO PAULO		1,390,530	1,500,000	1,496,745	1,498,425	0	72	0	72	0	1,498,497	0	(107,967)	(107,967)	23,477	.09/15/2029 ..
776743-AJ-5 ..	ROPER TECHNOLOGIES INC	.11/04/2025 ..	Morgan Stanley		360,168	400,000	396,876	398,019	0	290	0	290	0	398,309	0	(38,141)	(38,141)	6,778	.06/30/2030 ..
776743-AA-1 ..	ROPER TECHNOLOGIES INC	.11/04/2025 ..	Morgan Stanley		522,768	600,000	584,406	589,665	0	1,351	0	1,351	0	591,017	0	(68,249)	(68,249)	12,833	.02/15/2031 ..
78355H-KQ-1 ..	RYDER SYSTEM INC	.06/01/2025 ..	Maturity @ 100.00		600,000	600,000	599,886	599,996	0	4	0	4	0	600,000	0	0	0	13,875	.06/01/2025 ..
78454L-AY-6 ..	SI ENERGY CO	.07/02/2025 ..	LLC		12,805	13,000	13,000	12,801	199	0	0	199	0	13,000	0	(195)	(195)	854	.08/01/2032 ..
78466C-AC-0 ..	SS&C TECHNOLOGIES INC	.02/21/2025 ..	UBS SECURITIES LLC		9,963	10,000	10,000	9,891	109	0	0	109	0	10,000	0	(38)	(38)	220	.09/30/2027 ..
79380M-AA-3 ..	SAKS GLOBAL ENTERPRISES LLC	.08/08/2025 ..	Various		9,955	44,000	44,000	42,383	1,617	0	0	1,617	0	44,000	0	(34,045)	(34,045)	3,572	.12/15/2029 ..
797440-BK-9 ..	SAN DIEGO GAS & ELECTRIC CO	.11/24/2025 ..	Adjustment		5,710,097	5,300,000	5,634,642	5,633,132	0	(14,115)	0	(14,115)	0	5,619,016	0	91,081	91,081	311,817	.06/01/2039 ..

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
80281L-AP-0	SANTANDER UK GROUP HOLDINGS PLC	..12/09/2025	BANK OF NYC/GOLDMAN ING FINANCIAL MARKETS		1,279,992	1,400,000	1,400,000	1,400,000	0	0	0	0	0	1,400,000	0	(120,008)	(120,008)	50,117	..03/15/2032
808513-AQ-8	CHARLES SCHWAB CORP	..03/25/2025	LLC		977,160	1,000,000	998,390	999,642	0	37	0	37	0	999,679	0	(22,519)	(22,519)	18,133	..03/02/2027
808513-BW-4	CHARLES SCHWAB CORP	..03/25/2025	Wells		2,932,320	3,000,000	3,011,730	3,002,854	0	(329)	0	(329)	0	3,002,524	0	(70,204)	(70,204)	48,125	..04/01/2027
81104P-AA-7	E W SCRIPPS CO	..08/06/2025	Call @ 100.00		70,000	70,000	61,802	55,978	8,663	1,129	0	9,791	0	65,769	0	4,231	4,231	4,352	..07/15/2027
81180W-BN-0	SEAGATE HDD CAYMAN	..06/30/2025	Adjustment		42,784	40,000	40,000	40,000	0	0	0	0	0	40,000	0	2,784	2,784	1,838	..12/15/2029
81180W-BP-5	SEAGATE HDD CAYMAN	..06/30/2025	Adjustment		19,341	18,000	18,618	18,553	0	(66)	0	(66)	0	18,486	0	854	854	1,489	..07/15/2031
81725W-AK-9	SENSATA TECHNOLOGIES BV	..11/13/2025	Various		187,750	200,000	172,500	180,371	0	3,530	0	3,530	0	183,901	0	3,849	3,849	18,622	..04/15/2029
81762P-AE-2	SERVICENOW INC	..09/30/2025	BZW SECS		898,587	1,025,000	946,226	975,375	0	6,171	0	6,171	0	981,545	0	(82,959)	(82,959)	15,546	..09/01/2030
82481L-AD-1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	..05/21/2025	Head Wellington Direct		67,866	69,000	66,163	66,163	0	0	0	0	0	66,163	0	1,703	1,703	1,466	..09/23/2026
828807-CV-7	SIMON PROPERTY GROUP LP	..09/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,945,200	1,994,355	0	5,645	0	5,645	0	2,000,000	0	0	0	70,000	..09/01/2025
			Merrill Lynch Pierce																
83001A-AC-6	SIX FLAGS ENTERTAINMENT CORP	..01/23/2025	Fenner Smith		4,966	5,000	4,724	4,834	0	4	0	4	0	4,839	0	127	127	76	..04/15/2027
842587-DS-3	SOUTHERN CO	..11/24/2025	Adjustment		477,606	460,000	458,821	459,115	0	176	0	176	0	459,291	0	18,315	18,315	30,149	..03/15/2029
842587-DT-1	SOUTHERN CO	..11/24/2025	Adjustment		526,382	500,000	498,505	498,702	0	99	0	99	0	498,801	0	27,581	27,581	33,963	..03/15/2034
85172F-AN-9	ONEMAIN FINANCE CORP	..05/30/2025	Call @ 101.76		89,545	88,000	88,770	88,503	0	(198)	0	(198)	0	88,305	0	1,240	1,240	4,285	..03/15/2026
85205T-AN-0	SPIRIT AEROSYSTEMS INC	..12/08/2025	Call @ 100.00		62,813	60,000	61,490	61,188	0	(264)	0	(264)	0	60,924	0	(924)	(924)	8,563	..11/30/2029
852234-AP-8	BLOCK INC	..08/14/2025	Various		139,718	152,000	123,701	128,949	1	1,757	0	1,758	0	130,707	0	9,011	9,011	3,607	..06/01/2031
853496-AC-1	STANDARD BUILDING SOLUTIONS INC	..08/21/2025	Call @ 100.00		80,000	80,000	77,573	78,115	15	537	0	552	0	78,667	0	1,333	1,333	4,067	..02/15/2027
853496-AD-9	STANDARD BUILDING SOLUTIONS INC	..07/23/2025	UBS SECURITIES LLC		29,738	30,000	26,774	27,956	0	346	0	346	0	28,302	0	1,435	1,435	1,461	..01/15/2028
			MORGAN STANLEY & CO.																
853496-AG-2	STANDARD BUILDING SOLUTIONS INC	..12/12/2025	LLC		3,840	4,000	3,239	3,350	0	93	0	93	0	3,443	0	397	397	248	..07/15/2030
854502-AL-5	STANLEY BLACK & DECKER INC	..06/27/2025	Morgan Stanley		891,920	1,000,000	996,670	998,211	0	160	0	160	0	998,371	0	(106,451)	(106,451)	18,208	..03/15/2030
857477-BG-7	STATE STREET CORP	..03/25/2025	JANE STREET		182,048	200,000	199,188	199,567	0	19	0	19	0	199,586	0	(17,538)	(17,538)	3,227	..01/24/2030
857477-BX-0	STATE STREET CORP	..11/04/2025	Call @ 100.00		150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	0	0	0	8,250	..11/04/2026
858119-BF-6	STEEL DYNAMICS INC	..12/22/2025	Call @ 100.00		300,000	300,000	298,875	299,722	0	135	0	135	0	299,857	0	143	143	15,250	..12/15/2026
858119-BL-3	STEEL DYNAMICS INC	..06/15/2025	Maturity @ 100.00		200,000	200,000	199,238	199,928	0	72	0	72	0	200,000	0	0	0	2,400	..06/15/2025
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC	..03/25/2025	BANK OF NYC/GOLDMAN		974,850	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(25,150)	(25,150)	24,513	..01/17/2028
86562M-BW-9	SUMITOMO MITSUI FINANCIAL GROUP INC	..03/25/2025	BANK OF NYC/GOLDMAN		910,650	1,000,000	999,322	999,645	0	15	0	15	0	999,660	0	(89,010)	(89,010)	19,174	..01/15/2030
86563V-BC-2	SUMITOMO MITSUI TRUST BANK LTD	..09/15/2025	Maturity @ 100.00		300,000	300,000	299,901	299,987	0	13	0	13	0	300,000	0	0	0	14,400	..09/15/2025
86614R-AN-7	SUMMIT MATERIALS LLC	..02/10/2025	Call @ 100.00		50,657	50,000	45,313	46,272	0	88	0	88	0	46,360	0	3,640	3,640	2,151	..01/15/2029
86614R-AP-2	SUMMIT MATERIALS LLC	..02/10/2025	Various		23,756	22,000	22,000	22,000	0	0	0	0	0	22,000	0	0	0	2,664	..01/15/2031
87264A-BD-6	T-MOBILE USA INC	..03/25/2025	Wells		610,105	620,000	619,733	619,920	0	8	0	8	0	619,928	0	(9,823)	(9,823)	10,398	..04/15/2027
87264A-BV-6	T-MOBILE USA INC	..03/25/2025	SMBC-Global		255,909	270,000	270,450	270,277	0	(14)	0	(14)	0	270,263	0	(14,354)	(14,354)	4,075	..04/15/2029
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP	..05/02/2025	Various		17,540	18,000	16,300	16,919	0	107	0	107	0	17,026	0	514	514	789	..01/15/2028
87470L-AG-6	TALLGRASS ENERGY PARTNERS LP	..10/03/2025	Call @ 100.00		110,000	110,000	105,070	107,302	0	891	0	891	0	108,192	0	1,808	1,808	7,187	..03/01/2027
87612E-BH-8	TARGET CORP	..03/25/2025	BANK OF NYC/GOLDMAN WELLS FARGO SECURITIES, LLC		960,760	1,000,000	999,900	1,000,002	0	0	0	0	0	1,000,002	0	(39,242)	(39,242)	15,094	..04/15/2029
88033G-DB-3	TENET HEALTHCARE CORP	..01/15/2025	LLC		19,700	20,000	18,856	19,296	0	9	0	9	0	19,306	0	394	394	214	..11/01/2027
88033G-DS-6	TENET HEALTHCARE CORP	..11/19/2025	Call @ 100.00		118,000	118,000	114,200	115,872	38	849	0	887	0	116,759	0	1,241	1,241	9,588	..02/01/2027
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC	..09/30/2025	BANK OF NYC/GOLDMAN		375,148	400,000	399,204	399,572	0	58	0	58	0	399,630	0	(24,482)	(24,482)	12,567	..03/01/2030
882384-AD-2	TEXAS EASTERN TRANSMISSION LP	..03/25/2025	BANK OF NYC/GOLDMAN		1,561,937	1,609,000	1,610,271	1,609,559	0	(40)	0	(40)	0	1,609,520	0	(47,583)	(47,583)	39,264	..01/15/2028
883203-BV-2	TEXTRON INC	..03/01/2025	Maturity @ 100.00		1,700,000	1,700,000	1,735,920	1,700,000	0	0	0	0	0	1,700,000	0	0	0	32,938	..03/01/2025
883556-CX-8	THERMO FISHER SCIENTIFIC INC	..11/24/2025	Adjustment		311,372	300,000	300,000	300,000	0	0	0	0	0	300,000	0	11,372	11,372	19,666	..08/10/2033
89236T-KZ-7	TOYOTA MOTOR CREDIT CORP	..09/11/2025	Maturity @ 100.00		300,000	300,000	299,949	299,998	0	2	0	2	0	300,000	0	0	0	16,800	..09/11/2025
893830-BX-6	TRANSOCEAN INC	..08/15/2025	Paydown		8,350	8,350	8,514	8,239	5	(132)	0	(126)	0	8,350	0	0	0	543	..02/15/2030
89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD	..08/01/2025	Various		2,667	2,667	2,667	2,667	0	0	0	0	0	2,667	0	0	0	168	..02/01/2028
89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA	..01/16/2025	Call @ 100.00		15,000	15,000	12,176	14,229	0	49	0	49	0	14,279	0	721	721	166	..09/01/2025
89668Q-AF-5	TRINSEO MATERIALS OPERATING SCA	..01/17/2025	Various		40,800	65,000	40,784	40,577	6,065	136	0	6,201	0	46,778	0	(5,979)	(5,979)	2,813	..04/01/2029
896818-AU-5	TRIUMPH GROUP, INC	..07/24/2025	Call @ 100.00		21,945	21,000	21,000	21,000	0	0	0	0	0	21,000	0	0	0	2,567	..03/15/2028
89686Q-AA-4	TRIVIMUM PACKAGING FINANCE BV	..05/29/2025	Call @ 100.00		260,000	200,000	189,308	194,955	0	1,223	0	1,223	0	196,178	0	3,822	3,822	8,678	..08/15/2026
89788M-AH-5	TRUIST FINANCIAL CORP	..07/28/2025	Call @ 100.00		300,000	300,000	300,151	300,034	0	(34)	0	(34)	0	300,000	0	0	0	12,780	..07/28/2026
902613-AM-0	UBS GROUP AG	..05/12/2025	Call @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	11,220	..05/12/2026
90351D-AB-3	UBS GROUP AG	..09/24/2025	Maturity @ 100.00		2,000,000	2,000,000	2,090,820	2,009,655	0	(9,655)	0	(9,655)	0	2,000,000	0	0	0	82,500	..09/24/2025
90353T-AE-0	UBER TECHNOLOGIES INC	..09/29/2025	Call @ 100.00		41,000	41,000	41,460	41,241	0	(241)	0	(241)	0	41,000	0	0	0	3,195	..09/15/2027
904764-BC-0	UNILEVER CAPITAL CORP	..03/25/2025	BANK OF NYC/GOLDMAN		1,467,780	1,500,000	1,485,330	1,494,564	0	369	0	369	0	1,494,933	0	(27,153)	(27,153)	26,833	..03/22/2028
911312-BX-3	UNITED PARCEL SERVICE INC	..04/01/2025	Maturity @ 100.00		420,000	420,000	419,559	419,982	0	18	0	18	0	420,000	0	0	0	8,190	..04/01/2025
911312-BY-1	UNITED PARCEL SERVICE INC	..11/24/2025	Adjustment		203,836	200,000	199,246	199,575	0	66	0	66	0	199,641	0	4,196	4,196	10,210	..04/01/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Iden-tification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
911684-AD-0	ARRAY DIGITAL INFRASTRUCTURE INC	08/05/2025	Various		79,638	75,000	65,769	66,937	0	370	0	370	0	67,307	0	12,332	12,332	3,285	12/15/2033
91324P-DT-6	UNITEDHEALTH GROUP INC	11/24/2025	Adjustment		333,820	400,000	396,064	396,902	0	147	0	147	0	397,049	0	(63,229)	(63,229)	17,850	08/15/2039
91324P-DX-7	UNITEDHEALTH GROUP INC	03/25/2025	US BANCORP ING FINANCIAL MARKETS		352,204	400,000	396,628	398,103	0	78	0	78	0	398,181	0	(45,977)	(45,977)	2,911	05/15/2030
91324P-EG-3	UNITEDHEALTH GROUP INC	03/25/2025	LLC		444,033	450,000	449,551	449,781	0	21	0	21	0	449,802	0	(5,769)	(5,769)	6,059	05/15/2027
91324P-EN-8	UNITEDHEALTH GROUP INC	10/15/2025	Maturity @ 100.00		150,000	150,000	149,987	150,001	0	(1)	0	(1)	0	150,000	0	0	0	7,725	10/15/2025
91324P-ER-9	UNITEDHEALTH GROUP INC	11/24/2025	Adjustment		417,366	400,000	400,268	400,296	0	(25)	0	(25)	0	400,271	0	17,094	17,094	27,285	02/15/2033
91324P-EV-0	UNITEDHEALTH GROUP INC	11/24/2025	Adjustment		297,048	300,000	283,254	285,176	0	1,313	0	1,313	0	286,489	0	10,559	10,559	14,963	04/15/2033
914906-AX-0	UNIVISION COMMUNICATIONS INC	03/20/2025	Various		31,924	33,000	31,273	31,531	44	43	0	87	0	31,618	0	306	306	518	06/30/2030
914906-AY-8	UNIVISION COMMUNICATIONS INC	12/11/2025	Various		11,418	11,000	11,000	0	0	0	0	0	0	11,000	0	418	418	1,006	08/15/2028
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	04/21/2025	Call @ 100.00		127,000	127,000	119,568	123,472	0	276	0	276	0	123,748	0	3,252	3,252	3,298	11/01/2025
92277G-AU-1	VENTAS REALTY LP	09/30/2025	BANK OF NYC/GOLDMAN		947,240	1,000,000	995,060	997,422	0	360	0	360	0	997,782	0	(50,542)	(50,542)	36,333	01/15/2030
92332Y-AA-9	VENTURE GLOBAL LNG INC	12/22/2025	Various		85,656	85,000	85,049	85,036	0	(9)	0	(9)	0	85,027	0	629	629	7,106	06/01/2028
92332Y-AE-1	VENTURE GLOBAL LNG INC	11/12/2025	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		60,431	60,000	59,996	59,996	0	1	0	1	0	59,997	0	435	435	5,297	01/15/2030
92343V-FE-9	VERIZON COMMUNICATIONS INC	09/30/2025	BZW SECS		382,816	400,000	400,002	399,991	0	(5)	0	(5)	0	399,986	0	(17,170)	(17,170)	12,915	03/22/2030
92343V-GT-5	VERIZON COMMUNICATIONS INC	11/24/2025	Adjustment		307,040	300,000	290,042	291,073	0	761	0	761	0	291,834	0	15,206	15,206	15,781	10/15/2030
92556V-AD-8	VIATRIS INC	03/25/2025	Morgan Stanley		870,900	1,000,000	1,000,860	1,000,498	(22)	0	0	(22)	0	1,000,476	0	(129,576)	(129,576)	7,050	06/22/2030
92564R-AG-0	VICI PROPERTIES LP	04/08/2025	Call @ 100.00		30,000	30,000	29,535	29,840	0	94	0	94	0	29,934	0	66	66	436	06/15/2025
92660F-AK-0	VIDEOTRON LTD	11/20/2025	Call @ 100.00		127,000	127,000	119,494	122,714	0	1,582	0	1,582	0	124,296	0	2,704	2,704	7,142	04/15/2027
92840V-AH-5	VISTRA OPERATIONS COMPANY LLC	06/27/2025	WELLS FARGO SECURITIES, LLC		174,825	180,000	180,793	169,472	10,888	(114)	0	10,774	0	180,245	0	(5,420)	(5,420)	5,228	05/01/2029
92857W-BJ-8	VODAFONE GROUP PLC	02/07/2025	Various		375,000	375,000	365,404	372,708	0	677	0	677	0	373,385	0	1,615	1,615	3,180	05/30/2025
92939U-AE-6	WEC ENERGY GROUP INC	11/19/2025	FIFTH THIRD BANK SEC		885,870	1,000,000	996,562	997,900	0	307	0	307	0	998,207	0	(112,337)	(112,337)	19,750	10/15/2030
92940P-AG-9	WORKCO INC	11/24/2025	Adjustment		532,838	600,000	603,220	602,210	0	(217)	0	(217)	0	601,993	0	(69,155)	(69,155)	16,950	06/15/2033
92943G-AD-3	W R GRACE HOLDINGS LLC	08/14/2025	Call @ 100.00		42,000	42,000	37,070	39,146	0	684	0	684	0	39,830	0	2,170	2,170	1,152	06/15/2027
94106B-AA-9	WASTE CONNECTIONS INC	03/25/2025	BANK OF NYC/GOLDMAN		1,270,528	1,400,000	1,399,874	1,399,958	0	2	0	2	0	1,399,960	0	(129,432)	(129,432)	23,761	02/01/2030
94106L-BZ-1	WASTE MANAGEMENT INC	01/16/2025	SBMC SECURITIES INC		52,877	55,000	47,821	49,966	0	49	0	49	0	50,014	0	2,863	2,863	1,077	01/15/2029
94419N-AA-5	WAYFAIR LLC	03/17/2025	RBC CAPITAL MARKETS		1,940	2,000	2,000	2,000	0	0	0	0	0	2,000	0	(60)	(60)	64	10/31/2029
94974B-GP-9	WELLS FARGO & CO	09/29/2025	Maturity @ 100.00		2,000,000	2,000,000	2,101,140	2,008,967	0	(8,967)	0	(8,967)	0	2,000,000	0	0	0	71,000	09/29/2025
95000U-2G-7	WELLS FARGO & CO	03/25/2025	US BANCORP		367,604	400,000	414,968	408,099	0	(366)	0	(366)	0	407,733	0	(40,129)	(40,129)	4,670	10/30/2030
95000U-3C-5	WELLS FARGO & CO	08/15/2025	Call @ 100.00		450,000	450,000	450,000	450,000	0	0	0	0	0	450,000	0	0	0	20,430	08/15/2026
959802-BA-6	WESTERN UNION CO	06/03/2025	BANK OF NYC/GOLDMAN		1,384,848	1,600,000	1,598,608	1,599,131	0	55	0	55	0	1,599,186	0	(214,338)	(214,338)	31,656	03/15/2031
96949V-AL-7	WILLIAMS SCOTSMAN INC	11/07/2025	Call @ 100.00		52,530	51,000	51,000	51,000	0	0	0	0	0	51,000	0	0	0	5,813	10/01/2031
97064B-AJ-0	WILLIS TORTH AMERICA INC	03/25/2025	BANK OF NYC/GOLDMAN		1,287,720	1,400,000	1,403,848	1,402,070	0	(104)	0	(104)	0	1,401,966	0	(114,246)	(114,246)	21,912	09/15/2029
976657-AL-0	WEC ENERGY GROUP INC	06/15/2025	Maturity @ 100.00		120,000	120,000	119,980	120,000	0	0	0	0	0	120,000	0	0	0	2,130	06/15/2025
983919-AK-7	XILINX INC	03/25/2025	BANK OF NYC/GOLDMAN		942,774	1,050,000	1,049,717	1,049,842	0	6	0	6	0	1,049,849	0	(107,075)	(107,075)	7,966	06/01/2030
98978V-AU-7	ZOETIS INC	08/27/2025	Call @ 100.10		450,437	450,000	449,672	449,908	0	69	0	69	0	449,977	0	459	459	19,170	11/14/2025
0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					204,354,084	210,419,116	209,171,478	209,532,359	181,833	92,174	17,382	256,625	0	209,891,249	0	(5,633,404)	(5,633,404)	6,583,680	XXX
088836-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T	12/15/2025	Paydown		81,086	81,086	81,086	81,087	0	0	0	0	0	81,086	0	0	0	2,369	06/15/2036
36804P-AF-3	GATX CORP - ABS	01/02/2025	Maturity @ 100.00		6,020	6,020	6,020	6,020	0	0	0	0	0	6,020	0	0	0	171	01/02/2025
0129999999 Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					87,106	87,106	87,107	87,107	0	0	0	0	0	87,106	0	0	0	2,540	XXX
00036F-AB-0	A-AP BUYER, INC. - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,250	1,250	1,247	1,247	0	0	0	0	0	1,247	0	0	0	57	09/09/2031
00076V-BL-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L	12/31/2025	Redemption @ 100.00		5,170	5,170	5,083	5,119	0	8	0	8	0	5,127	0	43	43	231	12/21/2028
00132U-AP-9	AI AQUA MERGER SUB, INC. - TERM LOAN B	06/30/2025	Redemption @ 100.00		721	721	700	705	0	3	0	3	0	708	0	14	14	29	07/31/2028
00162D-AB-1	AL GCX HOLDINGS, LLC - TERM LOAN B	12/19/2025	Redemption @ 100.00		94,239	94,239	92,142	92,936	0	281	0	281	0	93,217	0	1,022	1,022	6,206	05/17/2029
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT	12/31/2025	Redemption @ 100.00		4,212	4,212	4,170	4,191	0	4	0	4	0	4,195	0	17	17	214	03/03/2031
00247N-AG-7	AZZ INCORPORATED - TERM LOAN B	08/05/2025	Various		160,930	160,930	155,297	157,415	0	403	0	403	0	157,818	0	3,112	3,112	5,602	05/13/2029
00488P-AV-7	ACRISURE, LLC - B6 TL	12/31/2025	Redemption @ 100.00		2,630	2,630	2,611	2,621	0	1	0	1	0	2,622	0	8	8	117	11/06/2030
00488Y-AB-2	ACPRODUCTS HOLDINGS, INC. - INITIAL TERM	03/13/2025	Various		139,308	193,484	191,334	155,892	36,462	71	0	36,532	0	192,424	0	(53,116)	(53,116)	3,706	05/17/2028
00775K-AK-4	OSAIC HOLDINGS, INC. - TERM LOAN	08/01/2025	Various		223,876	223,876	221,638	222,251	0	259	0	259	0	222,510	0	1,366	1,366	10,324	08/01/2028
00847Y-AE-2	AGILITI HEALTH, INC. - TERM LOAN	12/31/2025	Various		3,750	3,750	3,656	3,682	13	7	0	20	0	3,702	0	48	48	203	05/01/2030
01642P-BB-1	ALIXPARTNERS, LLP - INITIAL DOLLAR TERM	08/12/2025	Redemption @ 100.00		113,235	113,235	112,386	112,657	0	114	0	114	0	112,771	0	464	464	4,882	02/04/2028
01862L-BA-5	ALLIANCE LAUNDRY SYSTEMS LLC - TERM LOAN	08/21/2025	Redemption @ 100.00		205,000	205,000	203,975	204,029	0	93	0	93	0	204,122	0	878	878	9,806	08/19/2031
01881U-AM-7	ALLIANT HOLDINGS INTERMEDIATE, LLC	03/31/2025	Various		2,085	2,085	2,082	2,083	0	0	0	0	0	2,083	0	1	1	39	09/19/2031
01881U-AN-5	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER	12/31/2025	Redemption @ 100.00		1,379	1,379	1,378	1,378	0	0	0	0	0	1,378	0	1	1	26	09/19/2031
01957T-AH-0	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM	08/20/2025	Various		99,231	99,231	99,231	99,231	0	0	0	0	0	99,231	0	0	0	5,965	05/12/2028

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
019577-AK-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM	..12/31/2025	Redemption @ 100.00		613	613	612	0	0	0	0	0	0	612	0	1	1	11	..08/20/2032
02106X-AH-9	ASPIRE BAKERIES HOLDINGS LLC - INITIAL T	..06/30/2025	Various		503	503	500	500	0	0	0	0	0	500	0	2	2	496	..12/23/2030
02106X-AJ-5	ASPIRE BAKERIES HOLDINGS LLC - TERM LOAN	..12/31/2025	Redemption @ 100.00		497	497	495	495	0	0	0	0	0	495	0	2	2	15	..12/23/2030
02351X-AB-4	AMAZON HOLDCO INC. - SEVEN-YEAR TERM LOA	..12/31/2025	Redemption @ 100.00		37,463	37,463	37,369	37,308	66	8	0	75	0	37,382	0	80	80	1,514	..09/29/2031
02474R-AJ-2	AMERICAN BUILDERS & CONTRACTORS SUPPLY C	..12/31/2025	Redemption @ 100.00		4,000	4,000	3,995	3,996	0	0	0	0	0	3,996	0	4	4	153	..01/31/2031
03167D-AR-5	AMINEAL PHARMACEUTICALS LLC - TERM LOAN B	..12/31/2025	Redemption @ 100.00		250	250	249	0	0	0	0	0	0	249	0	1	1	8	..08/01/2032
03234T-AW-8	AMININS GROUP, INC. - TERM LOAN	..01/30/2025	Redemption @ 100.1115		78,388	78,388	77,604	77,896	0	12	0	12	0	77,909	0	479	479	439	..02/19/2028
03234T-BA-5	AMININS GROUP, INC. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		1,650	1,650	1,648	0	0	0	0	0	0	1,648	0	2	2	55	..01/30/2032
03306U-AH-1	ANCHOR PACKAGING, LLC - TERM LOAN	..10/22/2025	Various		99,750	99,750	99,501	99,532	0	38	0	38	0	99,570	0	180	180	6,529	..07/18/2029
03852J-AV-3	ARAMARK INTERMEDIATE HOLDCO CORPORATION	..07/31/2025	Redemption @ 100.00		9,882	9,882	9,733	9,820	0	5	0	5	0	9,825	0	57	57	307	..06/22/2030
03852J-BC-4	ARAMARK INTERMEDIATE HOLDCO CORPORATION	..12/22/2025	Redemption @ 100.00		1,318	1,318	1,298	1,311	0	0	0	0	0	1,311	0	7	7	0	..06/22/2030
04009D-AH-7	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP	..09/30/2025	Redemption @ 100.00		2,928	2,928	2,921	2,925	0	0	0	0	0	2,925	0	3	3	115	..08/09/2030
04287K-AG-6	ARSENAL AIC PARENT LLC - 2025 REFINANCIN	..12/31/2025	Redemption @ 100.00		114,634	114,634	113,487	113,741	0	97	0	97	0	113,838	0	796	796	4,888	..08/18/2030
04349H-AN-4	ASCEND LEARNING, LLC - AMENDMENT NO. 5 I	..12/31/2025	Redemption @ 100.00		2,219	2,219	2,208	2,213	0	1	0	1	0	2,214	0	5	5	109	..12/11/2028
04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN	..12/01/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	722	..02/12/2027
04621H-AW-3	ASSUREDPARTNERS, INC - 2024 TERM LOAN	..08/18/2025	Various		144,275	144,275	144,095	144,114	0	16	0	16	0	144,130	0	145	145	7,185	..02/14/2031
04649V-BB-5	ASURION, LLC - TERM LOAN	..12/31/2025	Various		3,192	3,192	3,033	3,096	0	17	0	17	0	3,112	0	80	80	176	..08/19/2028
04649V-BC-3	ASURION, LLC - NEW B-11 TERM LOAN	..12/31/2025	Various		2,977	2,977	2,943	2,963	0	2	0	2	0	2,966	0	11	11	174	..08/19/2028
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		2,216	2,216	2,205	2,210	0	1	0	1	0	2,211	0	5	5	121	..02/15/2029
04761P-AJ-4	SIMPLY GOOD FOODS USA, INC. - TERM LOAN	..11/28/2025	Various		145,497	145,497	145,497	145,497	0	0	0	0	0	145,497	0	0	0	6,782	..03/17/2030
05350N-AP-9	AVANTOR FUNDING, INC. - TERM LOAN	..10/09/2025	Various		10,882	10,882	10,869	10,876	0	2	0	2	0	10,878	0	5	5	727	..11/08/2027
05355J-AD-0	AVEANNA HEALTHCARE LLC - TERM LOAN (SECO	..09/17/2025	Redemption @ 100.00		200,000	200,000	146,000	155,108	0	6,445	0	6,445	0	161,553	0	38,447	38,447	18,695	..12/10/2029
05614G-AC-5	NVENT ELECTRIC PUBLIC LIMITED COMPANY -	..08/01/2025	Redemption @ 100.00		150,000	150,000	148,461	148,492	0	151	0	151	0	148,643	0	1,357	1,357	5,346	..01/30/2032
05624A-AB-8	ENVESTNET, INC. - TERM LOAN	..12/31/2025	Redemption @ 100.00		624	624	619	619	0	1	0	1	0	620	0	5	5	34	..11/25/2031
05989H-AQ-0	BOXER PARENT COMPANY INC. - TERM LOAN	..12/31/2025	Redemption @ 100.00		2,250	2,250	2,244	2,245	0	1	0	1	0	2,245	0	5	5	96	..07/30/2031
067809-AM-5	BARNES GROUP INC. - 2024 REFINANCING TER	..01/27/2025	Redemption @ 100.00		217,067	217,067	215,439	215,756	0	16	0	16	0	215,772	0	1,295	1,295	1,116	..09/03/2030
07014Q-AN-1	GREAT OUTDOORS GROUP, LLC - TERM B-2 LOA	..01/23/2025	Redemption @ 100.35		0	0	0	0	0	0	0	0	0	0	0	0	0	(18)	..03/06/2028
07014Q-AP-6	GREAT OUTDOORS GROUP, LLC - TLB	..12/31/2025	Redemption @ 100.00		3,917	3,917	3,809	3,859	0	5	0	5	0	3,864	0	53	53	200	..01/23/2032
07768Y-AQ-5	BELFOR HOLDINGS INC. - TL	..08/13/2025	Redemption @ 100.00		93,177	93,177	92,245	92,400	0	80	0	80	0	92,481	0	697	697	4,235	..11/01/2030
08078U-AM-5	BELRON FINANCE US LLC - (USD) TERM LOAN	..06/30/2025	Various		1,875	1,875	1,870	1,870	0	0	0	0	0	1,871	0	4	4	34	..10/16/2031
08078U-AN-3	BELRON FINANCE 2019 LLC - 2031 DOLLAR TE	..12/31/2025	Redemption @ 100.00		1,241	1,241	1,238	1,238	0	0	0	0	0	1,238	0	3	3	11	..10/16/2031
08511L-BC-1	BERLIN PACKAGING L.L.C. - TERM LOAN B	..06/30/2025	Redemption @ 100.00		1,950	1,950	1,931	1,940	0	1	0	1	0	1,940	0	10	10	54	..06/07/2031
08511L-BD-9	BERLIN PACKAGING L.L.C. - 2025 REPLACEME	..12/31/2025	Redemption @ 100.00		970	970	961	965	0	0	0	0	0	966	0	4	4	24	..06/07/2031
09238F-AL-5	BLACKHAWK NETWORK HOLDINGS, INC.	..02/07/2025	Redemption @ 101.107		488	488	483	487	0	0	0	0	0	487	0	2	2	0	..03/12/2029
09238F-AM-3	BLACKHAWK NETWORK HOLDINGS, INC. - TERM	..12/31/2025	Redemption @ 100.00		1,944	1,944	1,921	1,937	0	1	0	1	0	1,938	0	6	6	85	..03/12/2029
10620U-AK-8	BRAZOS DELAWARE II, LLC - REFINANCING TE	..03/06/2025	Various		281	281	278	279	0	0	0	0	0	279	0	2	2	6	..02/11/2030
10620U-AL-6	BRAZOS DELAWARE II, LLC - TERM LOAN B	..06/30/2025	Redemption @ 100.00		279	279	276	277	0	0	0	0	0	277	0	2	2	5	..02/11/2030
10620U-AM-4	BRAZOS DELAWARE II, LLC - TLB	..12/31/2025	Redemption @ 100.00		557	557	551	553	0	0	0	0	0	554	0	3	3	5	..02/11/2030
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM	..12/31/2025	Redemption @ 100.00		2,548	2,548	2,537	2,542	0	1	0	1	0	2,543	0	5	5	102	..07/01/2031
12508K-AJ-6	CD&R HYDRA BUYER, INC. - TERM LOAN	..12/31/2025	Various		1,000	1,000	995	996	0	0	0	0	0	996	0	4	4	57	..03/25/2031
12546F-AF-9	CHG PPC PARENT LLC - TL	..12/31/2025	Various		4,002	4,002	3,982	3,990	0	2	0	2	0	3,992	0	9	9	181	..12/08/2028
12673C-AB-0	CPPIB OVM MEMBER U.S. LLC - TERM LOAN B	..08/22/2025	Various		105,000	105,000	104,092	104,141	0	82	0	82	0	104,223	0	777	777	6,979	..08/20/2031
12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN	..09/30/2025	Redemption @ 100.00		1,388	1,388	1,374	1,377	0	1	0	1	0	1,378	0	9	9	43	..02/06/2030
14835J-AQ-3	CAST & CREW LLC - INCREMENTAL FACILITY N	..12/31/2025	Various		80,098	140,650	139,947	136,101	4,138	101	0	4,240	0	140,341	0	(60,243)	(60,243)	11,364	..12/29/2028
15018L-AN-1	CEDAR FAIR, L.P. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		2,000	2,000	1,995	1,995	0	0	0	0	0	1,996	0	4	4	80	..05/01/2031
15651F-AD-8	CENTURY DE BUYER LLC - TERM LOAN B	..06/30/2025	Redemption @ 100.00		1,343	1,343	1,340	1,340	0	0	0	0	0	1,341	0	3	3	26	..10/30/2030
15651F-AE-6	CENTURY DE BUYER LLC - 2025 TERM LOAN	..12/31/2025	Redemption @ 100.00		668	668	667	667	0	0	0	0	0	667	0	1	1	12	..10/30/2030
15807E-AH-5	CHAMP ACQUISITION CORPORATION - TLB	..12/31/2025	Redemption @ 100.00		2,500	2,500	2,475	2,475	0	2	0	2	0	2,478	0	22	22	136	..11/25/2031
15963C-AC-0	THE CHAMBERLAIN GROUP, LLC. - TERM LOAN	..06/30/2025	Redemption @ 100.00		1,050														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
21043X-AH-5	CONSTRUCTION PARTNERS, INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		1,000	1,000	997	997	0	0	0	0	0	998	0	2	2	49	11/03/2031
22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN	12/31/2025	Redemption @ 100.00		21,226	21,226	20,454	20,708	0	79	0	79	0	20,787	0	439	439	1,008	11/02/2029
22164M-AB-3	COTIVITI HOLDINGS, INC. - FLOATING-RATE	12/31/2025	Various		2,239	2,239	2,228	2,229	0	1	0	1	0	2,230	0	9	9	102	05/01/2031
22282G-AC-1	COVANTA HOLDING CORP - TERM LOAN B	01/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/30/2028
22282G-AM-9	REORLD HOLDING CORPORATION - TERM LOAN	12/18/2025	Redemption @ 100.00		25,974	25,974	25,909	25,938	0	9	0	9	0	25,947	0	28	28	1,617	11/30/2028
22282G-AN-7	REORLD HOLDING CORPORATION - TERM LOAN	12/18/2025	Redemption @ 100.00		9,756	9,756	9,732	9,742	0	3	0	3	0	9,746	0	10	10	655	11/30/2028
22704N-AF-9	CROCS TERM B 1LN 02/20/2029	06/26/2025	Various		186,537	185,438	184,510	184,894	0	57	0	57	0	184,951	0	1,586	1,586	8,012	02/20/2029
22860E-AJ-1	CROWN SUBSEA COMMUNICATIONS HOLDING, INC	06/30/2025	Redemption @ 100.00		700	700	693	694	0	0	0	0	0	694	0	6	6	23	01/30/2031
24022K-AB-5	DCERT BUYER, INC. - INITIAL TERM LOAN (F	06/30/2025	Various		291,582	291,582	287,208	279,373	10,430	571	0	11,001	0	290,374	0	1,208	1,208	16,433	10/16/2026
26143F-AB-5	DRAGON BUYER, INC. - TLB	12/31/2025	Redemption @ 100.00		1,000	1,000	994	994	0	1	0	1	0	995	0	5	5	61	09/30/2031
26483N-AI-0	DUN & BRADSTREET CORPORATION, THE - 2022	08/26/2025	Redemption @ 100.00		283,710	283,710	280,033	282,184	0	244	0	244	0	282,428	0	1,282	1,282	12,515	01/18/2029
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA	12/31/2025	Redemption @ 100.00		1,014	1,014	1,008	1,008	0	0	0	0	0	1,008	0	6	6	34	10/31/2031
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA	12/31/2025	Various		289	289	287	287	0	0	0	0	0	287	0	3	3	9	10/31/2031
26872N-AC-3	EMILD BORROWER LP - TERM LOAN B	12/31/2025	Various		1,688	1,688	1,671	1,675	0	2	0	2	0	1,676	0	11	11	82	05/31/2030
26872N-AD-1	EMILD BORROWER LP - TERM LOAN B	12/31/2025	Various		2,243	2,243	2,237	2,241	0	(3)	0	(3)	0	2,238	0	5	5	90	08/04/2031
26875Y-AB-8	ENDEAVOR GROUP HOLDINGS, INC.251 LITTLE	12/31/2025	Redemption @ 100.00		875	875	871	871	0	0	0	0	0	871	0	4	4	40	03/24/2032
26881K-AC-8	EP PURCHASER, LLC - TERM LOAN B	12/17/2025	Various		71,978	102,375	101,863	101,752	342	71	0	413	0	102,165	0	(30,187)	(30,187)	7,508	10/16/2028
28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM	10/31/2025	Redemption @ 100.00		125,570	125,570	124,628	125,146	0	127	0	127	0	125,273	0	297	297	6,746	08/01/2027
29279U-AB-2	ENDURANCE INTERNATIONAL GROUP HOLDINGS,	12/08/2025	Redemption @ 100.00		120,607	194,458	100,457	129,558	58,822	968	88,637	(28,847)	0	100,711	0	19,896	19,896	15,699	02/10/2028
29280U-AD-5	ENDO FINANCE HOLDINGS, INC. - TLB	12/31/2025	Redemption @ 100.00		1,600	1,600	1,584	1,586	0	1	0	1	0	1,587	0	13	13	84	04/23/2031
29359B-AE-1	ENSEMBLE HEALTH PARTNERS, INC.	12/31/2025	Redemption @ 100.00		3,198	3,198	3,182	3,187	0	1	0	1	0	3,189	0	9	9	150	08/01/2029
29426N-AD-6	EPICOR SOFTWARE CORPORATION (FKA EAGLE P	01/01/2025	Various		0	0	0	1	0	(1)	0	(1)	0	0	0	0	0	(305)	05/30/2031
29426N-AZ-7	EPICOR SOFTWARE CORPORATION - TERM LOAN	12/31/2025	Various		1,375	1,375	1,371	1,372	0	0	0	0	0	1,372	0	3	3	71	05/30/2031
29428X-AG-5	EPIC CRUDE SERVICES, LP - TLB	07/10/2025	Redemption @ 100.00		115,000	115,000	114,425	114,441	0	43	0	43	0	114,484	0	516	516	6,192	10/15/2031
31732F-AV-8	FILTRATION GROUP CORPORATION - TLB	06/30/2025	Redemption @ 100.00		769	769	767	768	0	0	0	0	0	768	0	1	1	24	10/21/2028
31732F-AX-4	FILTRATION GROUP CORPORATION - TL	12/19/2025	Redemption @ 100.00		12,568	12,568	12,536	12,553	0	2	0	2	0	12,555	0	13	13	278	10/21/2028
31773H-AD-4	GIP PILOT ACQUISITION PARTNERS, L.P. - A	01/15/2025	Redemption @ 100.5		222	222	220	220	0	0	0	0	0	221	0	1	1	4	10/04/2030
31773H-AE-2	GIP PILOT ACQUISITION PARTNERS, L.P. - 2	04/30/2025	Various		4,488	4,488	4,465	4,470	0	1	0	1	0	4,470	0	17	17	53	10/04/2030
31935H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN	09/26/2025	Various		101,134	306,237	305,112	286,843	18,880	175	0	19,055	0	305,898	0	(204,765)	(204,765)	22,328	03/30/2027
31935H-AG-2	FIRST BRANDS GROUP, LLC - 2022-11 INCREM	09/26/2025	Various		42,448	128,439	124,586	120,011	6,040	810	0	6,850	0	126,862	0	(84,414)	(84,414)	9,365	03/30/2027
33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM	01/01/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	3,138	07/21/2028
33718F-AK-6	FIRST STUDENT BIDCO INC. - TLB	06/30/2025	Redemption @ 100.00		355	355	350	352	0	0	0	0	0	352	0	2	2	14	07/21/2028
33718F-AL-4	FIRST STUDENT BIDCO INC. - TLB2 -- BANKO	06/30/2025	Redemption @ 100.00		460	460	424	439	0	3	0	3	0	442	0	19	19	35	07/21/2028
33718F-AL-4	FIRST STUDENT BIDCO INC. - TLB2 -- BANKO	10/01/2025	Adjustment		13,095	13,625	12,535	12,983	0	112	0	112	0	13,095	0	0	0	637	08/15/2030
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL	12/31/2025	Redemption @ 100.00		1,275	1,275	1,269	1,269	0	1	0	1	0	1,269	0	6	6	66	01/28/2032
34416D-BC-1	FOCUS FINANCIAL PARTNERS, LLC - DELAYED	02/28/2025	Various		0	0	0	2	0	(2)	0	(2)	0	0	0	0	0	32	09/15/2031
34416D-BD-9	FOCUS FINANCIAL PARTNERS, LLC - TRANCHE	12/31/2025	Redemption @ 100.00		1,649	1,649	1,643	1,644	0	0	0	0	0	1,644	0	5	5	48	09/15/2031
34966L-AB-0	FORTRESS INTERMEDIATE 3, INC. - TERM LOA	07/02/2025	Redemption @ 100.00		1,075	1,075	1,070	1,070	0	0	0	0	0	1,070	0	5	5	32	06/27/2031
34966L-AD-6	FORTRESS INTERMEDIATE 3, INC. - TERM LOA	12/31/2025	Redemption @ 100.00		533	533	531	531	0	0	0	0	0	531	0	2	2	17	06/27/2031
35039K-AG-5	FOUNDATION BUILDING MATERIALS, INC. - IN	10/09/2025	Various		213,636	213,636	211,721	209,979	1,946	216	0	2,162	0	212,141	0	1,495	1,495	17,005	01/29/2031
35906E-AT-7	FRONTIER COMMUNICATIONS HOLDINGS, LLC -	01/14/2025	Redemption @ 101.083		338	338	336	336	0	0	0	0	0	336	0	2	2	7	07/01/2031
35906E-AU-4	FRONTIER COMMUNICATIONS HOLDINGS, LLC	12/31/2025	Redemption @ 100.00		1,010	1,010	1,005	1,006	0	0	0	0	0	1,006	0	4	4	45	07/01/2031
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN	12/31/2025	Redemption @ 100.00		250	250	250	250	0	0	0	0	0	250	0	0	0	13	03/03/2032
38017B-AX-4	GO DADDY OPERATING COMPANY, LLC - TERM L	12/31/2025	Redemption @ 100.00		3,265	3,265	3,252	3,260	0	4	0	4	0	3,261	0	4	4	125	11/09/2029
38021C-AC-2	BARNES GROUP INC. - TERM LOAN	12/31/2025	Redemption @ 100.00		11,586	11,586	11,557	11,557	0	1	0	1	0	11,561	0	25	25	675	01/27/2032
38121N-AC-7	GOLDEN STATE FOODS LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		1,248	1,248	1,236	1,237	0	1	0	1	0	1,237	0	10	10	52	12/04/2031
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC	07/31/2025	Redemption @ 100.00		938	938	935	935	0	0	0	0	0	935	0	2	2	31	01/30/2032
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN	01/03/2025	Redemption @ 100.00		1,394	1,394	1,419	1,416	(1)	0	0	(1)	0	1,415	0	(21)	(21)	40	03/14/2031
39954E-AC-7	GROUNDWORKS, LLC - DELAYED DRAW TERM LOA	12/16/2025	Various		25,637	25,637	25,381	25,411	0	34	0	34	0	25,445	0	192	192	968	03/14/2031
40273U-AE-9	GULFSIDE SUPPLY INC - TLB	12/12/2025	Redemption @ 100.00		8,514	8,514	8,487	8,489	0	3	0	3	0	8,492	0	22	22	352	06/17/2031
410346-AY-6	HANESBRANDS INC. - TERM LOAN B	12/01/2025	Redemption @ 100.00		81,377	81,377	80,563	80,777	0	81	0	81	0	80,859	0	518	518	5,392	03/07/2032
421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T	12/31/2025	Redemption @ 100.00		3,008	3,008	2,996	3,002	0	1	0	1	0	3,003	0	5	5	131	05/30/2028
43117L-AP-8	HIGHTOWER HOLDING, LLC - AMENDMENT NO. 1	12/31/2025	Redemption @ 100.00		968	968	960	964	0	0	0	0	0	964	0	3	3	9	02/03/2032
431319-AH-5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM	12/17/2025	Redemption @ 100.00		750	750	748	748	0	0	0	0	0	748	0	2	2	27	02/11/2030
43283L-AK-7	HILTON GRAND VACATIONS BORROWER LLC - IN	07/10/2025	Various		124,530	124,375	124,064	124,106	0	24	0	24	0	124,130	0	399	399	4,426	01/17/2031
43385C-AB-4	AIR CONTROL CONCEPTS HOLDINGS, L.P. - TE	12/31/2025	Redemption @ 100.00		1,025	1,025	1,022	1,022	0	0	0	0	0	1,023	0	2	2	65	07/23/2031
43385C-AC-2	AIR CONTROL CONCEPTS HOLDINGS, L.P. - DE	02/20/2025	Redemption @ 100.406		47	47	47	47	0	0	0	0	0	47	0	0	0	71	07/23/2031
44332E-AY-2	HUB INTERNATIONAL LIMITED - TLB	01/30/2025	Redemption @ 100.5		977	977	977	977	0	0	0	0	0	977	0	0	0	19	06/20/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
44332E-AZ-9	HUB INTERNATIONAL LIMITED - 2025 INCREME	..12/31/2025	Redemption @ 100.00		59,732	59,732	59,733	59,733	0	0	0	0	0	59,733	0	0	0	1,042	..06/20/2030
44988L-AL-1	IRB HOLDING CORP. - TLB	..09/30/2025	Redemption @ 100.00		2,957	2,957	2,957	2,957	0	0	0	0	0	2,957	0	0	0	1,651	..12/15/2027
44988L-AM-9	IRB HOLDING CORP. - 2025 REPLACEMENT TER	..12/31/2025	Redemption @ 100.00		978	978	978	978	0	0	0	0	0	978	0	0	0	8	..12/15/2030
45173J-AR-5	COHERENT CORP. - TERM LOAN B	..01/02/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	..07/02/2029
45173J-AS-3	COHERENT CORP. - TLB	..09/26/2025	Redemption @ 100.00		183,143	183,143	179,087	180,724	0	355	0	355	0	181,079	0	2,064	2,064	7,707	..07/02/2029
45173J-AS-3	COHERENT CORP. - TLB	..09/26/2025	Redemption @ 100.00		0	0	0	0	0	(1)	0	(1)	0	(1)	0	1	1	(486)	..07/02/2029
45567Y-AN-5	MH SUB I, LLC (MICRO HOLDING CORP.) - 20	..12/01/2025	Various		382,105	404,504	396,940	401,585	0	734	0	734	0	402,319	0	(20,213)	(20,213)	22,420	..05/03/2028
45780Y-AZ-9	INSTALLED BUILDING PRODUCTS, INC. - TRAN	..12/31/2025	Redemption @ 100.00		1,274	1,274	1,268	1,270	0	0	0	0	0	1,271	0	3	3	49	..03/28/2031
45784Q-AE-9	INSULET CORPORATION - TERM LOAN B	..06/06/2025	Redemption @ 100.00		438	438	437	437	0	0	0	0	0	437	0	1	1	7	..08/04/2031
45784Q-AF-6	INSULET CORPORATION	..12/31/2025	Redemption @ 100.00		1,314	1,314	1,311	1,312	0	0	0	0	0	1,312	0	3	3	26	..08/01/2031
46284N-AV-1	IRON MOUNTAIN INCORPORATED - TERM LOAN B	..12/31/2025	Redemption @ 100.00		2,750	2,750	2,729	2,732	0	2	0	2	0	2,734	0	16	16	109	..01/31/2031
47077D-AM-2	JANE STREET GROUP, LLC - 1ST LIEN TERM L	..12/31/2025	Various		4,124	4,124	4,103	4,107	1	0	0	2	0	4,109	0	15	15	126	..12/15/2031
47947B-AF-9	JOHNSTONE SUPPLY, LLC - 2024-1 INCREMENT	..12/31/2025	Various		2,000	2,000	1,995	1,995	0	0	0	0	0	1,996	0	4	4	70	..06/09/2031
48242Y-AW-2	KBR, INC. - TERM B FACILITY	..12/31/2025	Redemption @ 100.00		1,000	1,000	998	998	0	0	0	0	0	998	0	2	2	40	..01/17/2031
48254E-AG-6	APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM	..12/31/2025	Redemption @ 100.00		970	970	967	968	0	0	0	0	0	968	0	2	2	32	..09/23/2031
48578A-AB-4	KASEYA INC. - TERM LOAN	..12/31/2025	Redemption @ 100.00		1,275	1,275	1,269	0	0	0	0	0	0	1,269	0	6	6	50	..03/20/2032
48853U-BQ-2	KENAN ADVANTAGE GROUP, INC., THE - U.S.	..12/31/2025	Redemption @ 100.00		2,294	2,294	2,272	2,276	0	3	0	3	0	2,279	0	16	16	109	..01/25/2029
50011J-AF-7	KODIAK BP, LLC - TERM LOAN B	..07/25/2025	Redemption @ 100.00		9,341	9,341	9,295	9,295	0	4	0	4	0	9,299	0	42	42	423	..12/04/2031
50179J-AH-1	LBM ACQUISITION, LLC - INCREMENTAL TLB	..12/31/2025	Redemption @ 100.00		4,143	4,143	3,937	4,058	0	1	103	(102)	0	3,956	0	187	187	219	..06/06/2031
50217U-BF-3	LTJ HOLDINGS, INC. - TLB	..12/31/2025	Redemption @ 100.00		1,950	1,950	1,921	1,924	0	4	0	4	0	1,927	0	23	23	106	..07/29/2029
50220K-AD-6	LS GROUP OPOC ACQUISITION LLC (LS GROUP	..12/31/2025	Redemption @ 100.00		2,188	2,188	2,171	2,179	0	1	0	1	0	2,180	0	8	8	92	..04/23/2031
50221U-AD-3	LSF12 CROWN US COMMERCIAL BIDCO, LLC - 2	..12/31/2025	Redemption @ 100.00		10,678	10,678	10,567	10,579	0	5	0	5	0	10,584	0	94	94	251	..12/02/2031
55303B-AD-5	MH SUB I, LLC (WEBMD HEALTH CORP.) - 202	..12/01/2025	RBC		81,375	105,000	103,940	103,754	620	139	0	759	0	104,513	0	(23,138)	(23,138)	9,365	..02/23/2029
55314N-AX-2	MKS INSTRUMENTS, INC. - 2024-1 DOLLAR TE	..01/24/2025	Redemption @ 100.00		258,032	263,415	254,429	257,742	0	77	0	77	0	257,819	0	213	213	1,398	..08/17/2029
55314N-AZ-7	MKS INSTRUMENTS, INC. - TERM LOAN (USD)	..12/31/2025	Redemption @ 100.00		34,163	34,163	32,997	0	0	90	0	90	0	33,527	0	636	636	1,229	..08/17/2029
55315Q-AH-9	MJH HEALTHCARE HOLDINGS, LLC - TERM LOAN	..07/16/2025	Various		96,645	97,261	95,841	96,435	0	114	0	114	0	96,549	0	97	97	5,739	..01/29/2029
55328H-AQ-4	MPH ACQUISITION HOLDINGS LLC - SECOND OU	..03/03/2025	Various		81,500	96,750	92,013	81,223	0	381	0	381	0	81,604	0	(104)	(104)	2,208	..12/31/2030
55336C-AK-8	MINID HOLDCO II LLC - TERM LOAN	..07/23/2025	Redemption @ 100.00		99,500	99,500	98,700	98,786	0	64	0	64	0	98,849	0	651	651	4,125	..03/28/2031
55822D-AL-5	MADISON SAFETY & FLOW LLC - TERM LOAN B	..03/26/2025	Redemption @ 100.00		250	250	249	249	0	0	0	0	0	249	0	1	1	3	..09/26/2031
55822D-AM-3	MADISON SAFETY & FLOW LLC	..10/07/2025	Redemption @ 100.00		99,500	99,500	99,129	99,143	0	40	0	40	0	99,183	0	317	317	5,543	..09/26/2031
57723C-AR-0	MATRESS FIRM, INC. - TERM LOAN (2021)	..02/05/2025	Various		186,892	186,892	184,658	185,676	0	31	0	31	0	185,707	0	1,185	1,185	5,925	..09/25/2027
57763T-AE-3	MAUSER PACKAGING SOLUTIONS HOLDING COMPA	..05/14/2025	Various		97,658	98,500	97,023	97,813	0	164	0	164	0	97,977	0	(318)	(318)	3,564	..04/15/2027
57906H-AF-4	MCAFFEE CORP. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		5,145	5,145	5,120	5,130	0	2	0	2	0	5,132	0	13	13	229	..03/01/2029
58503U-AF-0	MEDLINE BORROWER, LP - ADD-ON NON-FUNGIB	..07/31/2025	Various		1,688	1,688	1,646	1,664	0	2	0	2	0	1,667	0	22	22	2,089	..10/23/2028
58503U-AH-6	MEDLINE BORROWER, LP - 2028 REFINANCING	..12/31/2025	Redemption @ 100.00		273,178	273,178	268,834	270,687	0	617	0	617	0	271,304	0	1,874	1,874	12,951	..10/23/2028
59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO	..12/31/2025	Various		2,005	2,005	1,833	1,707	290	1	161	130	0	1,837	0	168	168	135	..04/15/2028
60315Q-AH-1	MINERALS TECHNOLOGIES INC. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		1,350	1,350	1,348	1,348	0	0	0	0	0	1,348	0	2	2	55	..11/26/2031
60662W-AW-2	MITCHELL INTERNATIONAL, INC. - TERM LOAN	..12/31/2025	Redemption @ 100.00		1,900	1,900	1,891	1,891	0	1	0	1	0	1,892	0	8	8	91	..06/17/2031
60877J-AG-7	MOMENTIVE PERFORMANCE MATERIALS GMBH - T	..10/22/2025	Redemption @ 100.00		319,313	319,313	306,540	311,033	0	1,807	0	1,807	0	312,840	0	6,473	6,473	19,126	..03/29/2028
62908H-AM-7	NEP GROUP, INC. - PIK TERM LOAN B	..10/17/2025	Redemption @ 100.00		94,038	99,943	91,909	90,848	8,055	1,149	7,296	0	0	92,755	0	1,282	1,282	9,438	..08/19/2026
62908H-AP-0	NEP GROUP, INC. - INCREMENTAL (209MM) PI	..09/30/2025	Redemption @ 100.00		2,475	2,475	2,380	2,468	0	10	77	(67)	0	2,401	0	74	74	104	..08/19/2026
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN	..10/21/2025	Redemption @ 100.00		60,898	60,898	60,289	55,852	0	9	0	9	0	55,861	0	5,037	5,037	0	..10/17/2031
62927U-AB-9	NGP XI MIDSTREAM HOLDINGS, L.L.C. - NGP	..05/28/2025	Redemption @ 100.00		205,000	205,000	202,950	203,075	0	118	0	118	0	203,193	0	1,807	1,807	6,659	..07/25/2031
62955E-AJ-3	OVG BUSINESS SERVICES, LLC - TLB	..10/24/2025	Various		164,179	164,588	163,765	163,826	0	97	0	97	0	163,922	0	257	257	10,068	..06/25/2031
63001P-AF-8	NCR ATLEOS CORPORATION - TERM LOAN B	..03/31/2025	Redemption @ 100.00		6,533	6,533	6,321	6,369	0	9	0	9	0	6,379	0	155	155	146	..04/16/2029
63939W-AM-5	BL Waystar B TL	..01/01/2025	Various		0	0	0	2	0	(2)	0	(2)	0	0	0	0	0	0	..10/22/2029
63939W-AM-5	WAYSTAR TECHNOLOGIES, INC. - TLB	..08/12/2025	Various		246,648	246,648	243,571	245,060	0	202	0	202	0	245,261	0	1,387	1,387	10,092	..10/22/2029
64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.	..10/15/2025	Redemption @ 100.00		2,041	2,041	1,698	1,698	0	0	0	0	0	1,698	0	343	343	105	..04/15/2027
66877A-AF-3	GEN DIGITAL INC. - ADDITIONAL TRANCHE B-	..12/31/2025	Redemption @ 100.00		4,000	4,000	3,946	3,967	0	4	0	4	0	3,971	0	29	29	153	..09/12/2029
68218H-AE-7	OMNIA PARTNERS, LLC - INITIAL TERM LOAN	..12/31/2025	Various		2,302	2,302	2,276	2,280	0	3	0	3	0	2,283	0	19	19	107	..12/31/2032
68371Y-AP-8	OPEN TEXT CORPORATION - 2023 REPLACEMENT	..12/31/2025	Redemption @ 100.00		4,300	4,300	4,159	4,200	0	12	0	12	0	4,212	0	88	88	164	..01/31/2030
68764J-AJ-0	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL	..12/31/2025	Redemption @ 100.00		1,970	1,970	1,955	1,960	0	1	0	1	0	1,961	0	8	8	72	..10/05/2028
69315J-AG-8	PAI HOLDCO, INC. - TERM B LOAN (FIRST LI	..10/22/2025	Various		88,408	106,407	81,530	89,615	16,666	2,270	24,772	(5,836)	0	83,778	0	4,630	4,630	9,107	..10/28/2027
69381M-AB-1	GEN II FUND SERVICES, LLC - TLB	..05/15/2025	UBS		99,704	100,000	99,750	99,753	0	14	0	14	0	99,767	0	(63)	(63)	3,786	..11/26/2031
69515E-AJ-1	PACKAGING COORDINATORS MIDCO, INC. - TER	..01/22/2025	Redemption @ 100.00		121,555	121,555	121,251	121,408	0	3	0	3	0	121,411	0	143	143	2,200	..11/30/2027
70533D-AF-7	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL	..10/23/2025	Various		199,074	209,214	186,053	203,031	5,639	67	22,682	(16,976)	0	186,055	0	13,018	13,018	16,676	..12/29/2028
70757D-AZ-2	PENN NATIONAL GAMING, INC. - TERM LOAN B	..12/31/2025	Various		2,063	2,063	2,047	2,053	0	2	0	2	0	2,054	0	8	8	104	..05/03/2029
71360H-AB-3	PERATON CORP. - TERM B LOAN (FIRST LIEN)	..12/10/2025	Various		177,083	189,792	159,845	176,230	12,450	179	28,949	(16,321)	0	159,909	0	17,175	17,175	13,040	..02/01/2028

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
71601H-AB-2	PETCO HEALTH AND WELLNESS COMPANY, INC.	12/31/2025	Redemption @ 100.00		5,942	5,942	5,689	5,760	42	44	0	86	0	5,846	0	96	96	466	03/03/2028
71677H-AL-9	PETSMART LLC - INITIAL TERM LOAN	08/18/2025	Redemption @ 100.00		292,443	292,443	276,359	283,663	0	1,764	0	1,764	0	285,426	0	7,017	7,017	15,228	02/11/2028
72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN	12/31/2025	Redemption @ 100.00		3,778	3,778	3,575	3,687	59	15	155	(81)	0	3,606	0	173	173	146	04/12/2028
72712E-AB-3	PLANO HOLDCO, INC. - TERM LOAN B (FIRST	12/31/2025	Redemption @ 100.00		750	750	746	746	0	0	0	0	0	747	0	3	3	49	10/02/2031
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN	12/31/2025	Various		2,250	2,250	2,228	2,210	28	2	0	31	0	2,240	0	10	10	131	03/31/2028
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F	12/31/2025	Redemption @ 100.00		1,604	1,604	1,600	1,602	0	0	0	0	0	1,602	0	2	2	87	06/02/2028
74339N-AG-1	PROJECT BOOST PURCHASER, LLC - TERM LOAN	07/25/2025	Redemption @ 100.00		100,000	100,000	99,750	99,767	0	20	0	20	0	99,787	0	213	213	5,929	07/16/2031
74773K-AE-5	QUARTZ ACQUIRECO, LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,500	2,500	2,471	2,479	0	2	0	2	0	2,481	0	19	19	77	06/28/2030
74839X-AM-1	QUIKRETE HOLDINGS, INC. - TRANCHE B-1 TE	12/31/2025	Redemption @ 100.00		3,650	3,650	3,618	3,635	0	1	0	1	0	3,636	0	14	14	122	04/14/2031
75701M-AE-5	RED SPV, LLC - TERM LOAN	12/31/2025	Redemption @ 100.00		1,100	1,100	1,095	1,095	0	1	0	1	0	1,095	0	5	5	46	03/15/2032
77313D-AW-1	ROCKET SOFTWARE, INC. - EXTENDED DOLLAR	12/31/2025	Various		3,472	3,472	3,437	3,441	0	5	0	5	0	3,446	0	26	26	214	11/28/2028
77381H-AC-3	ROCKPOINT GAS STORAGE PARTNERS LP - TERM	06/30/2025	Redemption @ 100.00		1,875	1,875	1,856	1,857	0	1	0	1	0	1,858	0	17	17	39	09/18/2031
77381H-AD-1	ROCKPOINT GAS STORAGE PARTNERS LP - AMEN	12/31/2025	Redemption @ 100.00		625	625	619	620	0	0	0	0	0	620	0	5	5	4	09/18/2031
77669L-AK-9	INDICOR, LLC - (USD) TERM LOAN	12/31/2025	Redemption @ 100.00		985	985	951	960	0	3	0	3	0	963	0	22	22	47	11/22/2029
78249L-AE-0	RUSSELL INVESTMENTS US INSTITUTIONAL HOL	12/29/2025	Various		358,649	358,649	346,214	341,165	13,947	1,452	0	15,399	0	356,564	0	2,085	2,085	45,313	05/30/2027
78350L-AZ-8	RYAN, LLC - TERM LOAN	09/30/2025	Redemption @ 100.00		1,801	1,801	1,765	1,771	0	3	0	3	0	1,773	0	28	28	71	11/14/2030
78350L-BB-0	RYAN, LLC - DELAYED DRAW TERM LOAN - DUP	01/01/2025	Various		0	0	0	(2)	0	2	0	2	0	0	0	0	0	20	11/14/2030
78350U-AJ-4	RYAN SPECIALTY GROUP, LLC - TERM LOAN B1	12/31/2025	Redemption @ 100.00		1,990	1,990	1,990	1,990	0	0	0	0	0	1,990	0	0	0	82	09/15/2031
78466D-BJ-2	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM	12/31/2025	Redemption @ 100.00		31,163	31,163	31,163	31,163	0	0	0	0	0	31,163	0	0	0	1,282	05/09/2031
78477M-AG-6	FIRST ADVANTAGE HOLDINGS, LLC - TLB	05/07/2025	Redemption @ 100.00		2,482	2,482	2,469	2,470	0	1	0	1	0	2,470	0	12	12	59	10/31/2031
78477M-AH-4	FIRST ADVANTAGE HOLDINGS, LLC - TERM LOA	11/05/2025	Redemption @ 100.00		6,064	6,064	6,033	6,037	0	1	0	1	0	6,037	0	27	27	55	10/31/2031
80004Y-AC-7	SANDISK CORPORATION - TERM LOAN B	12/24/2025	Redemption @ 100.00		253,125	253,125	249,064	248,116	961	472	0	1,434	0	249,549	0	3,576	3,576	11,117	02/20/2032
80875A-AW-1	LIGHT AND WONDER INTERNATIONAL, INC. - 2	12/31/2025	Redemption @ 100.00		2,309	2,309	2,292	2,298	0	2	0	2	0	2,300	0	9	9	96	04/16/2029
81527C-AP-2	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC	12/31/2025	Redemption @ 100.00		4,881	4,881	4,756	4,828	0	11	0	11	0	4,838	0	43	43	277	07/31/2031
82670N-AB-2	SIGNIA AEROSPACE, LLC - TERM LOAN	07/29/2025	Redemption @ 100.00		92,308	92,308	92,058	92,060	0	21	0	21	0	92,081	0	227	227	4,197	12/11/2031
82670N-AC-0	SIGNIA AEROSPACE, LLC - DELAYED DRAW TER	07/29/2025	Redemption @ 100.00		7,692	7,692	7,673	7,673	0	2	0	2	0	7,675	0	17	17	10	12/11/2031
83421E-AB-2	TTF HOLDINGS, LLC - COV-LITE TL	08/07/2025	Redemption @ 100.00		7,839	7,839	7,761	7,763	3	6	0	9	0	7,772	0	67	67	255	07/18/2031
84748E-AF-7	SPECIALTY BUILDING PRODUCTS HOLDINGS, LL	12/31/2025	Various		1,897	1,897	1,879	1,880	0	3	0	3	0	1,883	0	15	15	104	10/16/2028
84857H-AY-6	SPIRIT AEROSYSTEMS, INC. (FKA MID-WESTER	12/08/2025	Various		284,200	284,200	275,674	280,010	0	1,908	0	1,908	0	281,919	0	2,281	2,281	28,615	01/15/2027
86614D-AK-4	SUMMIT MATERIALS, LLC - INCREMENTAL TERM	02/10/2025	Various		149,250	149,250	148,877	148,956	0	8	0	8	0	148,965	0	285	285	1,415	01/12/2029
86859C-AN-4	SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B	12/31/2025	Redemption @ 100.00		1,141	1,141	1,130	1,131	0	1	0	1	0	1,132	0	9	9	57	04/21/2031
86880N-BB-8	SURGERY CENTER HOLDINGS, INC. - TLB	08/13/2025	Redemption @ 100.00		266,380	266,380	266,380	266,380	0	0	0	0	0	266,380	0	0	0	12,019	12/19/2030
87169D-AB-1	SYNOS HEALTH, INC. (FKA INC RESEARCH HO	12/31/2025	Redemption @ 100.00		1,450	1,450	1,428	1,428	4	2	0	6	0	1,434	0	16	16	115	09/27/2030
87876G-AF-9	TECTA AMERICA CORP. - TERM LOAN (FIRST L	02/18/2025	Redemption @ 100.00		116,675	116,675	111,441	113,732	0	118	0	118	0	113,850	0	2,825	2,825	2,246	04/10/2028
87876G-AM-4	TECTA AMERICA CORP. - TERM LOAN B	09/30/2025	Redemption @ 100.00		588	588	586	586	0	0	0	0	0	586	0	2	2	24	02/18/2032
87876G-AN-2	TECTA AMERICA CORP. - 2025 INCREMENTAL T	12/31/2025	Redemption @ 100.00		587	587	586	586	0	0	0	0	0	586	0	2	2	1	02/18/2032
88023H-AH-3	TEMPO ACQUISITION, LLC - SIXTH INCREMENT	01/29/2025	Redemption @ 100.297		733	733	732	733	0	0	0	0	0	733	0	1	1	32	08/31/2028
88023H-AJ-9	TEMPO ACQUISITION, LLC - TERM LOAN B	12/31/2025	Redemption @ 100.00		2,392	2,392	2,389	2,391	0	0	0	0	0	2,391	0	1	1	16	08/31/2028
88025B-AN-1	TEMPUR SEALY INTERNATIONAL, INC. - TERM	06/23/2025	Redemption @ 100.00		17,225	17,225	17,139	17,141	0	6	0	6	0	17,147	0	78	78	591	10/24/2031
88025B-AP-6	TEMPUR SEALY INTERNATIONAL, INC. - TERM	10/03/2025	Redemption @ 100.00		42,645	42,645	42,432	42,453	0	7	0	7	0	42,460	0	185	185	578	10/24/2031
89334G-BG-8	TRANS UNION LLC - TERM LOAN B9	12/31/2025	Redemption @ 100.00		1,636	1,636	1,632	1,632	1	0	0	2	0	1,634	0	2	2	60	06/24/2031
89364M-CA-0	TRANSIGM INC. - NEW TRANCHE J TERM LOAN	12/31/2025	Redemption @ 100.00		3,580	3,580	3,580	3,580	0	0	0	0	0	3,580	0	0	0	153	02/28/2031
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC	04/30/2025	Redemption @ 100.00		1,985	1,985	1,976	1,985	0	0	0	0	0	1,985	0	0	0	53	02/16/2028
89705D-AQ-5	TRONOX FINANCE LLC - TERM LOAN B	12/31/2025	Various		229,403	279,300	276,507	277,624	0	378	0	378	0	278,002	0	(48,599)	(48,599)	18,999	04/04/2029
89841E-AB-1	UKG INC. - 2024 REFINANCING TERM LOAN (F	12/31/2025	Various		3,050	3,050	3,048	3,049	0	0	0	0	0	3,049	0	1	1	151	02/10/2031
90266U-AK-9	UFC HOLDINGS, LLC - TERM LOAN B	06/30/2025	Redemption @ 100.00		1,150	1,150	1,149	1,149	0	0	0	0	0	1,149	0	1	1	28	11/21/2031
90266U-AL-																			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
92338T-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN	..12/31/2025	Redemption @ 100.00		752	752	746	3	0	(3)	0	(3)	0	747	0	5	5	45	11/30/2030
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB	..09/30/2025	Redemption @ 100.00		1,400	1,400	1,390	0	0	1	0	1	0	1,390	0	10	10	26	04/01/2031
92943E-AG-1	BOOST NEWCO BORROWER, LLC - (USD) TERM L	..12/31/2025	Redemption @ 100.00		2,132	2,132	2,110	2,114	0	2	0	2	0	2,116	0	16	16	89	01/31/2031
93369P-AL-8	WAND NEWCO 3, INC. - TRANCHE B-1 TERM LO	..01/30/2025	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	4	01/30/2031
93369P-AM-6	WAND NEWCO 3, INC. - TRANCHE B-2 TERM LO	..12/31/2025	Redemption @ 100.00		4,878	4,878	4,865	4,867	0	1	0	1	0	4,868	0	10	10	1,295	01/30/2031
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -	..12/31/2025	Various		5,283	5,283	5,234	5,257	0	3	0	3	0	5,260	0	22	22	209	03/02/2028
96208U-AW-1	WEX INC. - TERM B-2 LOAN	..12/31/2025	Various		1,937	1,937	1,913	1,925	0	2	0	2	0	1,927	0	10	10	80	03/31/2028
96350T-AH-3	WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE	..10/31/2025	Various		3,910	3,910	3,910	3,910	0	0	0	0	0	3,910	0	0	0	165	10/19/2029
96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L	..03/24/2025	Various		238,365	238,365	234,433	237,912	0	271	0	271	0	238,183	0	182	182	5,536	05/18/2025
97246F-AM-8	WILSONART LLC - TLB	..12/31/2025	Redemption @ 100.00		3,500	3,500	3,448	3,451	0	5	0	5	0	3,455	0	45	45	188	08/05/2031
97360B-AH-8	WINDSOR HOLDINGS III, LLC - TERM LOAN B	..12/31/2025	Redemption @ 100.00		3,061	3,061	3,000	3,015	0	3	0	3	0	3,019	0	43	43	86	08/01/2030
98932T-AG-8	ZELIS COST MANAGEMENT BUYER, INC. - TERM	..12/31/2025	Various		2,456	2,456	2,443	2,445	0	1	0	1	0	2,447	0	9	9	124	09/28/2029
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		1,150	1,150	1,147	1,148	0	0	0	0	0	1,149	0	1	1	46	01/29/2029
C0787F-AF-9	BAUSCH + LOMB CORPORATION - INCREMENTAL	..12/31/2025	Redemption @ 100.00		2,400	2,400	2,376	2,382	0	3	0	3	0	2,385	0	15	15	126	09/29/2028
C4111R-AJ-4	GREAT CANADIAN GAMING CORPORATION - COV-	..01/21/2025	Redemption @ 100.00		66,442	66,442	65,778	65,796	0	7	0	7	0	65,803	0	639	639	129	11/01/2029
C8901L-AM-9	101778 B.C. UNLIMITED LIABILITY COMPANY	..12/31/2025	Redemption @ 100.00		15,407	15,407	15,088	15,243	0	24	0	24	0	15,267	0	140	140	752	09/20/2030
C8903H-AB-0	1261229 B.C. LTD. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		1,000	1,000	975	0	0	3	0	3	0	978	0	22	22	60	10/08/2030
C8907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -	..12/31/2025	Redemption @ 100.00		2,300	2,300	2,277	2,282	0	2	0	2	0	2,284	0	16	16	124	08/01/2030
C7052B-AL-8	GFL ENVIRONMENTAL INC. - COV-LITE TLB	..03/04/2025	Redemption @ 100.00		139,650	139,650	139,301	139,325	0	8	0	8	0	139,333	0	317	317	3,826	07/03/2031
C8000C-AM-5	CLARIOS GLOBAL LP - AMENDMENT NO. 5 DOLL	..12/31/2025	Redemption @ 100.00		3,192	3,192	3,176	3,180	0	1	0	1	0	3,181	0	11	11	137	05/06/2030
C8000C-AP-8	CLARIOS GLOBAL LP - TERM LOAN B	..12/31/2025	Redemption @ 100.00		263	263	262	0	0	0	0	0	0	262	0	0	0	137	01/28/2032
C8856U-AE-8	HUSKY INJECTION MOLDING SYSTEMS LTD. (YU	..09/09/2025	Redemption @ 100.00		99,500	99,500	97,752	98,064	0	241	0	241	0	98,305	0	1,195	1,195	6,094	02/15/2029
C9600D-AC-7	VETSTRATEGY CANADA HOLDINGS INC. - FACIL	..01/23/2025	Redemption @ 100.688		449	449	440	441	0	1	0	1	0	442	0	7	7	23	12/12/2028
C9600D-AD-5	IVC ACQUISITION LTD - TERM LOAN	..12/31/2025	Redemption @ 100.00		1,796	1,796	1,760	1,770	0	2	0	2	0	1,772	0	24	24	8,894	12/12/2028
D8000H-AB-7	SPEEDSTER BIDCO GMBH - USD TERM LOAN B	..09/29/2025	Redemption @ 100.00		849	849	847	847	0	0	0	0	0	847	0	2	2	22	12/10/2031
D8000H-AC-5	SPEEDSTER BIDCO GMBH - FACILITY B1 (USD)	..12/30/2025	Redemption @ 100.00		423	423	422	422	0	0	0	0	0	422	0	1	1	0	12/10/2031
G4712J-AZ-5	HYPERION REFINANCE S.A R.L. - (USD) TERM	..08/08/2025	Various		1,455	1,455	1,448	1,449	0	0	0	0	0	1,449	0	6	6	27	02/15/2031
G4712J-BB-7	HYPERION REFINANCE S.A R.L. - 2025-2 DOL	..12/31/2025	Redemption @ 100.00		963	963	958	959	0	0	0	0	0	959	0	4	4	18	02/15/2031
G4768P-AS-0	INEOS US FINANCE LLC - TERM LOAN B	..12/31/2025	Various		2,868	2,868	2,729	2,843	0	2	56	(54)	0	2,789	0	79	79	111	02/07/2031
G5080A-AJ-1	JAZZ PHARMACEUTICALS, INC. - TERM LOAN B	..12/31/2025	Various		57,943	57,943	57,943	57,943	0	0	0	0	0	57,943	0	0	0	175	05/05/2028
G5112T-AB-9	JETBLUE AIRWAYS CORPORATION - TLB	..12/22/2025	Redemption @ 100.00		2,050	2,050	2,009	2,012	0	5	0	5	0	2,017	0	33	33	119	08/27/2029
L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC - TERM L	..12/31/2025	Various		2,682	2,682	2,622	2,645	0	5	0	5	0	2,650	0	32	32	205	08/03/2029
L2210T-AL-9	CURIUM BIDCO S.A R.L. - TLB	..06/30/2025	Various		1,975	1,975	1,950	1,960	0	1	0	1	0	1,961	0	13	13	8,048	07/31/2029
L2210T-AM-7	CURIUM BIDCO S.A R.L. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		980	980	968	974	0	0	0	0	0	974	0	6	6	36	08/04/2031
L2465B-AX-4	FORMULA ONE MANAGEMENT LIMITED - DELAYED	..09/30/2025	Various		0	0	0	(20)	0	20	0	20	0	0	0	0	0	0	09/30/2031
L9635L-AG-9	VENGA FINANCE S.A R.L. - MARLINK/VENGA T	..12/31/2025	Redemption @ 100.00		977	977	948	961	0	2	0	2	0	963	0	15	15	36	06/28/2029
L9901E-AG-2	ZACAPA S.A R.L. - ADD-ON TL	..12/31/2025	Various		4,055	4,055	4,033	4,042	0	2	0	2	0	4,044	0	11	11	236	03/22/2029
N2014A-AH-5	CIMPRESS USA INCORPORATED - TLB	..12/31/2025	Various		3,109	3,109	3,109	3,109	0	0	0	0	0	3,109	0	0	0	110	05/17/2028
N3430B-AH-7	FUGUE FINANCE B.V. - TERM LOAN (FIRST LI	..05/30/2025	Redemption @ 100.00		742	742	727	733	0	1	0	1	0	733	0	9	9	21	01/09/2032
N3430B-AL-8	BACH FINANCE LIMITED - TERM LOAN	..08/29/2025	Redemption @ 100.00		1,480	1,480	1,450	1,463	0	1	0	1	0	1,464	0	16	16	24	01/09/2032
N6872P-AA-9	PEGASUS BIDCO B.V. - TERM LOAN B	..06/30/2025	Redemption @ 100.00		1,474	1,474	1,457	1,463	0	1	0	1	0	1,464	0	10	10	44	07/12/2029
N6872P-AL-5	PEGASUS BIDCO B.V. - 2025-1 DOLLAR TERM	..12/31/2025	Redemption @ 100.00		1,463	1,463	1,446	1,454	0	0	0	0	0	1,454	0	8	8	8	07/12/2029
N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	..12/31/2025	Redemption @ 100.00		2,077	2,077	2,071	2,074	0	0	0	0	0	2,074	0	3	3	107	02/26/2029
N8137F-AB-6	HUNTER DOUGLAS NV - TERM LOAN	..01/17/2025	Redemption @ 99.75		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/26/2029
N8137F-AE-0	HUNTER DOUGLAS HOLDING B.V. - TERM LOAN	..12/31/2025	Various		25,258	25,258	25,132	25,185	0	1	0	1	0	25,185	0	73	73	115	01/17/2032
N8232N-AL-1	NOURYON FINANCE B.V. - TERM LOAN B	..12/31/2025	Redemption @ 100.00		1,901	1,901	1,882	1,887	0	2	0	2	0	1,889	0	12	12	66	04/03/2028
N8232N-AM-9	NOURYON FINANCE B.V. - INCREMENTAL TLB	..12/31/2025	Redemption @ 100.00		1,238	1,238	1,225	1,230	0	2	0	2	0	1,231	0	6	6	62	03/20/2028
N8436U-AL-9	TIMF SAPPHIRE BIDCO B.V. - (USD) TL	..01/30/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	12	05/03/2028
N8436U-AN-5	TIMF SAPPHIRE BIDCO B.V. - FACILITY B4 LO	..12/31/2025	Redemption @ 100.00		2,426	2,426	2,371	2,390	0	6	0	6	0	2,396	0	30	30	56	05/03/2028
P2121Y-AX-6	CARNIVAL CORPORATION - TERM LOAN	..07/10/2025	Redemption @ 100.00		82,823	82,823	82,409	82,553	0	52	0	52	0	82,605	0	218	218	2,679	08/08/2027
U3000J-AQ-2	EVERTEC GROUP, LLC - TERM LOAN B	..08/12/2025	Redemption @ 100.00		202,500	202,500	197,509	198,367	0	433	0	433	0	198,800	0	3,700	3,700	8,920	10/30/2030
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					11,799,954	12,474,769	12,070,528	12,059,564	196,086	28,177	172,888	51,375	0	12,158,687	0	(358,733)	(358,733)	660,174	XXX
86203H-AA-8	STONEHENGE CAPITAL FUND CONNECT/OUT IV L	..12/15/2025	Various		87,328	87,328	87,328	87,328	0	0	0	0	0	87,328	0	0	0	4,048	12/15/2025
86208H-AC-9	STONEHENGE CAPITAL FUND CONNECT/OUT VI,	..12/15/2025	Paydown		5,278	5,278	5,278	5,278	0	0	0	0	0	5,278	0	0	0	267	12/15/2031
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					92,607	92,607	92,607	92,607	0	0	0	0	0	92,607	0	0	0	4,314	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					246,802,763	255,175,277	253,500,780	253,795,722	377,919	124,378	190,270	312,027	0	254,257,763	0	(7,565,375)	(7,565,375)	8,085,364	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					246,802,763	255,175,277	253,500,780	253,795,722	377,919	124,378	190,270	312,027	0	254,257,763	0	(7,565,375)	(7,565,375)	8,085,364	XXX
0509999998. Total - issuer credit obligations - Part 5					30,935,060	30,820,053	30,090,485	0	0	48,539	50	48,489	0	30,138,973	0	781,721	781,721	1,236,345	XXX
0509999999. Total - issuer credit obligations					277,737,823	285,995,330	283,591,265	253,795,722	377,919	172,917	190,321	360,516	0	284,396,736	0	(6,783,654)	(6,783,654)	9,321,710	XXX
36179V-7D-6	G2 MA7192 - RMBS	12/01/2025	Paydown		645,623	645,623	506,763	0	0	138,859	0	138,859	0	645,623	0	0	0	6,541	02/20/2051
36179W-BY-3	G2 MA7255 - RMBS	12/01/2025	Paydown		92,571	92,571	96,151	96,545	0	(3,973)	0	(3,973)	0	92,571	0	0	0	1,250	03/20/2051
36179X-H2-5	G2 MA8349 - RMBS	12/01/2025	Paydown		86,437	86,437	86,531	86,525	0	(88)	0	(88)	0	86,437	0	0	0	2,607	10/20/2052
36180A-AE-3	G2 MA9905 - RMBS	12/01/2025	Paydown		95,365	95,365	92,459	0	0	2,906	0	2,906	0	95,365	0	0	0	2,138	09/20/2054
36180A-B9-3	G2 MA9964 - RMBS	12/01/2025	Paydown		278,324	278,324	270,191	0	0	8,132	0	8,132	0	278,324	0	0	0	6,117	10/20/2054
3618N5-RR-2	G2 MB0495 - RMBS	12/01/2025	Paydown		39,543	39,543	39,760	0	0	(216)	0	(216)	0	39,543	0	0	0	449	07/20/2055
38376M-R5-8	GNR 2017-059 PL - CMO/RMBS	09/09/2025	Various		502,482	519,617	534,962	529,180	0	(1,649)	0	(1,649)	0	527,531	0	(25,049)	(25,049)	11,484	04/20/2046
38380T-B7-0	GNR 2017-107 T - CMO/RMBS	09/10/2025	Various		35,904	36,005	36,720	36,114	0	(109)	0	(109)	0	36,005	0	(102)	(102)	641	01/20/2047
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	12/01/2025	Paydown		104,551	104,551	104,620	0	0	(69)	0	(69)	0	104,551	0	0	0	1,278	05/20/2051
38382A-NY-7	GNR 2019-125 EA - CMO/RMBS	12/01/2025	Paydown		60,595	60,595	60,340	60,019	0	576	0	576	0	60,595	0	0	0	549	10/20/2049
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	12/01/2025	Paydown		177,908	177,908	181,132	180,496	0	(2,589)	0	(2,589)	0	177,908	0	0	0	1,972	07/20/2051
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					2,119,302	2,136,539	2,009,631	988,878	0	141,781	0	141,781	0	2,144,453	0	(25,151)	(25,151)	35,026	XXX
31288Q-IV-8	FH 841560 - RMBS	12/01/2025	Paydown		236,051	236,051	233,248	234,390	0	1,662	0	1,662	0	236,051	0	0	0	9,602	05/01/2053
3128M9-CT-7	FH G06982 - RMBS	09/09/2025	Various		162,443	169,291	175,428	174,960	0	(660)	0	(660)	0	174,300	0	(11,858)	(11,858)	4,385	04/01/2042
3128MJ-WB-2	FH G08641 - RMBS	09/09/2025	Various		57,874	61,367	63,361	64,228	0	(268)	0	(268)	0	63,960	0	(6,086)	(6,086)	1,614	05/01/2045
3128MJ-IV-8	FH G08659 - RMBS	09/09/2025	Various		164,834	174,795	173,729	173,153	0	142	0	142	0	173,294	0	(8,460)	(8,460)	4,596	08/01/2045
3128MJ-XE-5	FH G08676 - RMBS	09/09/2025	Various		787,070	834,894	858,463	871,536	0	(3,291)	0	(3,291)	0	868,245	0	(81,175)	(81,175)	22,038	11/01/2045
3128MJ-ZB-9	FH G08737 - RMBS	12/01/2025	Paydown		156,819	156,819	158,414	159,002	0	(2,183)	0	(2,183)	0	156,819	0	0	0	2,630	12/01/2046
3128MJ-ZF-0	FH G08741 - RMBS	12/01/2025	Paydown		38,005	38,005	37,962	37,963	0	43	0	43	0	38,005	0	0	0	635	01/01/2047
3128PB-E8-0	FH C91959 - RMBS	12/01/2025	Paydown		44,093	44,093	42,567	41,929	0	2,164	0	2,164	0	44,093	0	0	0	652	11/01/2037
3132AE-J7-2	FH ZT2086 - RMBS	12/01/2025	Paydown		40,687	40,687	41,656	44,147	0	(3,460)	0	(3,460)	0	40,687	0	0	0	765	06/01/2049
3132CX-VM-1	FH SB1520 - RMBS	12/01/2025	Paydown		1,060,915	1,060,915	1,047,322	0	0	13,593	0	13,593	0	1,060,915	0	0	0	15,130	01/01/2040
3132D6-JF-8	FH S88362 - RMBS	12/01/2025	Paydown		811,963	811,963	806,380	0	0	5,582	0	5,582	0	811,963	0	0	0	12,756	02/01/2040
3132D9-IM-8	FH SC0381 - RMBS	12/01/2025	Paydown		57,901	57,901	58,462	58,514	0	(613)	0	(613)	0	57,901	0	0	0	1,740	05/01/2043
3132DN-T8-6	FH SD1475 - RMBS	12/01/2025	Paydown		131,773	131,773	131,711	131,689	0	83	0	83	0	131,773	0	0	0	3,436	08/01/2052
3132DN-YG-2	FH SD1611 - RMBS	12/01/2025	Paydown		116,244	116,244	115,953	115,944	0	300	0	300	0	116,244	0	0	0	3,061	10/01/2052
3132DP-G6-7	FH SD1999 - RMBS	12/01/2025	Paydown		77,367	77,367	77,838	77,794	0	(427)	0	(427)	0	77,367	0	0	0	1,884	12/01/2052
3132DP-NX-2	FH SD2206 - RMBS	12/01/2025	Paydown		51,487	51,487	51,475	51,459	0	27	0	27	0	51,487	0	0	0	1,522	02/01/2053
3132DP-VL-9	FH SD2419 - RMBS	12/01/2025	Paydown		182,961	182,961	183,445	183,361	0	(400)	0	(400)	0	182,961	0	0	0	6,253	02/01/2053
3132DQ-6E-1	FH SD3569 - RMBS	12/01/2025	Paydown		55,030	55,030	55,000	54,981	0	49	0	49	0	55,030	0	0	0	2,032	08/01/2053
3132DQ-F7-6	FH SD2890 - RMBS	12/01/2025	Paydown		81,007	81,007	81,538	81,464	0	(457)	0	(457)	0	81,007	0	0	0	2,406	05/01/2053
3132DQ-XB-7	FH SD3374 - RMBS	12/01/2025	Paydown		70,060	70,060	70,344	70,315	0	(256)	0	(256)	0	70,060	0	0	0	2,022	06/01/2053
3132DQ-YH-0	FH SD3425 - RMBS	12/01/2025	Paydown		43,768	43,768	43,532	43,537	0	231	0	231	0	43,768	0	0	0	1,428	07/01/2053
3132DS-AZ-2	FH SD5340 - RMBS	12/01/2025	Paydown		883,368	883,368	707,384	707,880	0	175,488	0	175,488	0	883,368	0	0	0	9,570	04/01/2052
3132DT-PG-9	FH SD5823 - RMBS	12/01/2025	Paydown		35,358	35,358	35,046	0	0	312	0	312	0	35,358	0	0	0	622	09/01/2053
3132DU-AS-6	FH SD6317 - RMBS	12/01/2025	Paydown		1,430,377	1,430,377	1,417,414	1,417,403	0	12,974	0	12,974	0	1,430,377	0	0	0	47,666	05/01/2054
3132DU-EJ-2	FH SD6437 - RMBS	12/01/2025	Paydown		1,373,802	1,373,802	1,361,781	1,361,775	0	12,027	0	12,027	0	1,373,802	0	0	0	42,313	06/01/2054
3132DU-LM-7	FH SD6632 - RMBS	12/01/2025	Paydown		641,911	641,911	602,543	602,542	0	39,369	0	39,369	0	641,911	0	0	0	12,765	12/01/2052
3132DV-3J-2	FH SD8001 - RMBS	12/01/2025	Paydown		21,502	21,502	22,029	23,300	0	(1,799)	0	(1,799)	0	21,502	0	0	0	416	07/01/2049
3132DV-3N-3	FH SD8005 - RMBS	12/01/2025	Paydown		56,294	56,294	57,728	61,282	0	(4,988)	0	(4,988)	0	56,294	0	0	0	1,076	08/01/2049
3132DV-4V-4	FH SD8036 - RMBS	12/01/2025	Paydown		34,529	34,529	35,052	35,817	0	(1,289)	0	(1,289)	0	34,529	0	0	0	575	01/01/2050
3132DV-MC-6	FH SD7555 - RMBS	04/21/2025	Various		2,483,618	2,866,767	2,471,355	2,470,147	0	13,522	0	13,522	0	2,483,669	0	(51)	(51)	33,195	08/01/2052
3132DI-FJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION -	12/01/2025	Paydown		96,701	96,701	97,064	97,048	0	(347)	0	(347)	0	96,701	0	0	0	3,342	10/01/2052
3132EO-G7-1	FH SD3822 - RMBS	12/01/2025	Paydown		77,475	77,475	77,463	0	0	30	0	30	0	77,475	0	0	0	2,654	09/01/2053
3132EO-MB-																			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3133KJ-KX-3	FH RA3382 - RMBS	.12/01/2025	Paydown		33,979	33,979	29,347	29,339	0	4,640	0	4,640	0	33,979	0	0	0	552	.08/01/2050
3133KL-A9-8	FH RA4532 - RMBS	.12/01/2025	Paydown		190,515	190,515	197,927	198,223	0	(7,708)	0	(7,708)	0	190,515	0	0	0	3,007	.02/01/2051
3133KL-H2-6	FH RA4749 - RMBS	.12/01/2025	Paydown		290,049	290,049	299,430	300,212	0	(10,164)	0	(10,164)	0	290,049	0	0	0	3,567	.03/01/2051
3133KP-MD-7	FH RA7556 - RMBS	.12/01/2025	Paydown		361,153	361,153	365,921	365,152	0	(4,000)	0	(4,000)	0	361,153	0	0	0	8,498	.06/01/2052
3133KP-Q7-6	FH RA7678 - RMBS	.12/01/2025	Paydown		107,402	107,402	108,350	108,153	0	(751)	0	(751)	0	107,402	0	0	0	3,283	.07/01/2052
3133KQ-EV-4	FH RA8248 - RMBS	.12/01/2025	Paydown		109,456	109,456	109,815	109,742	0	(286)	0	(286)	0	109,456	0	0	0	2,935	.11/01/2052
3133KQ-GM-2	FH RA8304 - RMBS	.12/01/2025	Paydown		354,049	354,049	357,178	357,178	0	(3,130)	0	(3,130)	0	354,049	0	0	0	10,626	.12/01/2052
3133KS-CZ-3	FH RA9988 - RMBS	.12/01/2025	Paydown		47,866	47,866	45,861	46,016	0	1,850	0	1,850	0	47,866	0	0	0	1,514	.10/01/2053
3133TH-V7-9	FHR 2113 QG - CMO/RMBS	.12/01/2025	Paydown		24,142	24,142	24,270	24,175	0	(33)	0	(33)	0	24,142	0	0	0	740	.01/15/2029
3136A5-N2-8	FNR 2012-53 EL - CMO/RMBS	.09/10/2025	Various		270,622	271,999	280,605	272,289	0	(269)	0	(269)	0	272,019	0	(1,397)	(1,397)	4,914	.05/25/2027
3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS	.06/30/2025	Various		203,672	217,889	205,369	205,884	0	2,191	0	2,191	0	208,075	0	(4,403)	(4,403)	2,369	.06/25/2042
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS	.09/10/2025	Various		71,384	76,191	75,500	73	0	73	0	73	0	75,449	0	(4,065)	(4,065)	1,724	.01/25/2044
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS	.09/10/2025	Various		91,536	91,728	92,230	91,724	0	(38)	0	(38)	0	91,685	0	(149)	(149)	1,843	.05/25/2042
3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS	.06/25/2025	Paydown		737,757	737,757	744,213	736,920	0	837	0	837	0	737,757	0	0	0	6,888	.04/25/2031
3136B4-Q5-0	FNR 2019-36 JB - CMO/RMBS	.12/09/2025	SECURITIES INC		1,575,782	1,800,652	1,790,523	1,792,494	0	423	0	423	0	1,792,917	0	(217,135)	(217,135)	55,370	.07/25/2049
3136B5-QE-8	FNR 2019-45 QL - CMO/RMBS	.12/01/2025	Paydown		17,053	17,053	17,050	17,113	0	(60)	0	(60)	0	17,053	0	0	0	312	.08/25/2049
3136B6-A9-4	FNR 2019-71 DB - CMO/RMBS	.12/09/2025	BOND		981,234	1,200,000	1,224,000	1,218,754	0	(1,218)	0	(1,218)	0	1,217,536	0	(236,302)	(236,302)	36,900	.11/25/2049
3136B7-JD-4	FNR 2019-72 WB - CMO/RMBS	.09/09/2025	Various		489,239	500,000	505,391	501,929	0	(625)	0	(625)	0	501,304	0	(12,065)	(12,065)	11,291	.02/25/2047
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS	.12/01/2025	Paydown		169,316	169,316	173,390	173,394	0	(4,068)	0	(4,068)	0	169,316	0	0	0	2,014	.10/25/2048
3136B6-UX-7	FNR 2021-61 LA - CMO/RMBS	.12/01/2025	Paydown		237,410	237,410	247,574	245,547	0	(8,138)	0	(8,138)	0	237,410	0	0	0	2,344	.09/25/2051
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS	.12/01/2025	Paydown		575,442	575,442	574,894	574,480	0	962	0	962	0	575,442	0	0	0	11,610	.08/25/2047
3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS	.12/01/2025	Paydown		278,154	278,154	281,110	280,249	0	(2,094)	0	(2,094)	0	278,154	0	0	0	5,617	.02/25/2045
3136BU-PL-8	FNR 2024-103 GV - CMO/RMBS	.12/01/2025	Paydown		559,381	559,381	569,170	569,170	0	(9,789)	0	(9,789)	0	559,381	0	0	0	11,599	.12/25/2035
3137A3-H7-7	FHR 3751 HB - CMO/RMBS	.11/25/2025	Paydown		67,524	67,524	67,524	67,437	0	87	0	87	0	67,524	0	0	0	1,059	.11/15/2025
3137AU-KR-9	FHR 4102 BC - CMO/RMBS	.09/09/2025	Various		392,085	394,036	410,290	395,235	0	(817)	0	(817)	0	394,418	0	(2,333)	(2,333)	7,712	.08/15/2027
3137F7-JJ-5	FHR 5057 GA - CMBS/CMO/RMBS	.12/09/2025	Various		1,866,602	2,180,555	2,258,414	2,244,092	0	(7,160)	0	(7,160)	0	2,236,932	0	(370,331)	(370,331)	43,169	.12/25/2052
3137F7-MW-2	FHR 5050 OP - CMO/RMBS	.12/09/2025	Various		1,546,017	1,761,367	1,828,519	1,814,786	0	(6,954)	0	(6,954)	0	1,807,832	0	(261,815)	(261,815)	34,708	.12/25/2050
3137F9-GM-7	FHR 5074 KP - CMO/RMBS	.12/09/2025	Various		1,319,427	1,511,113	1,564,592	1,553,996	0	(5,376)	0	(5,376)	0	1,548,620	0	(229,193)	(229,193)	29,945	.02/25/2051
3137FL-3C-6	FHR 4863 HP - CMO/RMBS	.09/09/2025	Various		545,988	585,574	591,064	598,230	0	(1,184)	0	(1,184)	0	597,046	0	(51,058)	(51,058)	15,362	.03/15/2049
3137FL-A3-8	FHR 4875 DA - CMO/RMBS	.09/10/2025	Various		436,305	448,405	454,640	454,561	0	(889)	0	(889)	0	453,673	0	(17,368)	(17,368)	11,424	.07/15/2048
3137FL-W5-9	FHR 4881 AK - CMO/RMBS	.09/10/2025	Various		68,439	69,851	71,248	73,019	0	(641)	0	(641)	0	72,378	0	(3,939)	(3,939)	1,797	.02/15/2048
3137FM-2E-1	FHR 4891 PB - CMO/RMBS	.09/09/2025	Various		306,040	327,609	333,931	346,618	0	(1,527)	0	(1,527)	0	345,091	0	(39,051)	(39,051)	8,627	.06/15/2049
3137FM-RY-0	FHR 4899 JD - CMO/RMBS	.09/09/2025	CANTOR FITZGERALD + CO.		414,468	447,865	457,662	453,827	0	(544)	0	(544)	0	453,282	0	(38,815)	(38,815)	10,413	.04/25/2039
3137FN-FS-4	FHR 4911 LB - CMO/RMBS	.12/09/2025	Various		1,803,526	2,016,688	2,054,816	2,072,700	0	(5,574)	0	(5,574)	0	2,067,126	0	(263,600)	(263,600)	61,057	.08/25/2049
3137FY-TN-6	FHR 5096 C - CMO/RMBS	.12/01/2025	Paydown		71,587	71,587	70,539	70,438	0	1,149	0	1,149	0	71,587	0	0	0	667	.04/25/2051
3137H6-XY-6	FHR 5213 JM - CMO/RMBS	.09/09/2025	Various		1,569,440	1,593,270	1,613,185	1,607,971	0	(3,301)	0	(3,301)	0	1,604,670	0	(35,230)	(35,230)	40,185	.09/25/2051
3137H8-HX-2	FHR 5248 HB - CMO/RMBS	.12/01/2025	Paydown		151,481	151,481	153,724	152,978	0	(1,497)	0	(1,497)	0	151,481	0	0	0	3,732	.08/25/2052
3137H8-K8-3	FHR 5249 AB - CMO/RMBS	.12/01/2025	Paydown		173,242	173,242	173,060	172,995	0	248	0	248	0	173,242	0	0	0	3,967	.11/25/2051
3137H9-DC-0	FHR 5270 AB - CMO/RMBS	.12/01/2025	Paydown		285,201	285,201	284,577	284,494	0	707	0	707	0	285,201	0	0	0	5,638	.01/25/2049
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS	.12/01/2025	Paydown		222,114	222,114	221,906	221,690	0	425	0	425	0	222,114	0	0	0	3,253	.05/25/2026
31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS	.12/01/2025	Paydown		182,612	182,612	187,177	182,581	0	31	0	31	0	182,612	0	0	0	2,961	.07/25/2026
31403D-AP-4	FNR 745314 - RMBS	.09/09/2025	Various		81,237	81,530	81,423	81,416	0	16	0	16	0	81,432	0	(196)	(196)	2,327	.05/01/2034
3140EV-VF-1	FN BC1513 - RMBS	.12/01/2025	Paydown		176,022	176,022	177,205	177,176	0	(1,154)	0	(1,154)	0	176,022	0	0	0	3,233	.08/01/2046
3140FO-JJ-4	FN BC4764 - RMBS	.12/09/2025	Various		1,726,009	1,898,399	1,914,268	1,921,265	0	(2,932)	0	(2,932)	0	1,918,333	0	(192,324)	(192,324)	56,192	.10/01/2046
3140FX-C7-5	FN BF0093 - RMBS	.12/01/2025	Paydown		128,062	128,062	131,944	138,346	0	(10,284)	0	(10,284)	0	128,062	0	0	0	2,545	.05/01/2056
3140HA-XB-1	FN BJ8773 - RMBS	.12/01/2025	Paydown		45,227	45,227	45,447	45,941	0	(714)	0	(714)	0	45,227	0	0	0	854	.09/01/2049
3140JC-AA-6	FN BM7226 - RMBS	.12/01/2025	Paydown		421,909	421,909	414,460	416,994	0	4,915	0	4,915	0	421,909	0	0	0	9,301	.05/01/2053
3140JC-CR-3	FN BM7279 - RMBS	.12/01/2025	Paydown		249,823	249,823	240,902	242,668	0	7,155	0	7,155	0	249,823	0	0	0	8,415	.06/01/2053
3140JP-M9-3	FN BN6683 - RMBS	.12/01/2025	Paydown		58,540	58,540	60,053	62,798	0	(4,258)	0	(4,258)	0	58,540	0	0	0	1,170	.05/01/2049
3140LO-D8-7	FN BR1926 - RMBS	.12/01/2025	Paydown		83,368	83,368	86,208	86,050	0	(2,682)	0	(2,682)	0	83,368	0	0	0	957	.01/01/2051
3140MA-T7-9	FN BU8673 - RMBS	.12/01/2025	Paydown		125,624	125,624	124,741	124,744	0	880	0	880	0	125,624	0	0	0	3,720	.05/01/2052
3140N9-UX-2	FN BX5097 - RMBS	.12/01/2025	Paydown		97,239	97,239	97,239	97,200	0	39	0	39	0	97,239	0	0	0	2,854	.02/01/2053
3140Q7-SL-2	FN CA0522 - RMBS	.12/01/2025	Paydown		58,231	58,231	57,373	56,702	0	1,529	0	1,529	0	58,231	0	0	0	1,358	.10/01/2047
3140QG-5K-9	FN CB8949 - RMBS	.12/01/2025	Paydown		127,545	127,545	131,651	131,741	0	(4,195)	0	(4,195)	0	127,545	0	0	0	1,793	.02/01/2051
3140QG-NQ-6	FN CB8498 - RMBS	.12/01/2025	Paydown		114,997	114,997	119,381	119,604	0	(4,607)	0	(4,607)	0	114,997	0	0	0	1,518	.01/01/2051

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	10	11	12	13	14	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
31400G-RN-9	FN CA8592 - RMBS	12/01/2025	Paydown		136,106	136,106	141,551	141,333	0	(5,227)	0	(5,227)	0	136,106	0	0	0	1,772	01/01/2051	
31400G-UM-7	FN CA8687 - RMBS	12/01/2025	Paydown		114,198	114,198	114,769	114,736	0	(538)	0	(538)	0	114,198	0	0	0	1,443	01/01/2051	
31400N-QU-9	FN CB3166 - RMBS	12/01/2025	Paydown		2,411,913	2,411,913	2,094,407	2,093,480	0	318,433	0	318,433	0	2,411,913	0	0	0	40,891	03/01/2052	
31400P-EY-9	FN CB3750 - RMBS	12/01/2025	Paydown		142,856	142,856	145,724	145,340	0	(2,484)	0	(2,484)	0	142,856	0	0	0	2,982	06/01/2052	
31400P-FZ-5	FN CB3783 - RMBS	12/01/2025	Paydown		170,866	170,866	159,292	159,036	0	11,830	0	11,830	0	170,866	0	0	0	3,684	06/01/2052	
31400P-H2-6	FN CB3848 - RMBS	12/01/2025	Paydown		237,236	237,236	232,009	232,192	0	5,044	0	5,044	0	237,236	0	0	0	4,278	06/01/2052	
31400P-PY-7	FN CB4038 - RMBS	12/01/2025	Paydown		158,586	158,586	158,784	158,742	0	(157)	0	(157)	0	158,586	0	0	0	4,264	06/01/2052	
31400P-RK-5	FN CB4089 - RMBS	12/01/2025	Paydown		94,370	94,370	93,404	93,449	0	921	0	921	0	94,370	0	0	0	2,137	07/01/2052	
31400Q-BT-1	FN CB4549 - RMBS	12/01/2025	Paydown		190,542	190,542	184,468	184,604	0	5,937	0	5,937	0	190,542	0	0	0	5,777	09/01/2052	
31400R-HX-4	FN CB5645 - RMBS	12/01/2025	Paydown		167,695	167,695	167,721	167,644	0	51	0	51	0	167,695	0	0	0	5,099	02/01/2053	
31400R-R2-1	FN CB5904 - RMBS	12/01/2025	Paydown		146,081	146,081	147,907	147,797	0	(1,716)	0	(1,716)	0	146,081	0	0	0	4,288	03/01/2053	
31400S-A6-8	FN CB6328 - RMBS	12/01/2025	Paydown		98,774	98,774	99,220	99,123	0	(350)	0	(350)	0	98,774	0	0	0	3,389	05/01/2053	
31400T-OZ-5	FN CB7671 - RMBS	12/01/2025	Paydown		116,404	116,404	115,613	115,635	0	769	0	769	0	116,404	0	0	0	2,605	12/01/2053	
3140W0-ZZ-7	FN FA0791 - RMBS	12/01/2025	Paydown		970,818	970,818	924,400	0	46,417	0	46,417	0	46,417	0	970,818	0	0	0	18,148	02/01/2054
3140W0-AZ-8	FN FA0023 - RMBS	12/01/2025	Paydown		113,407	113,407	98,700	98,665	0	14,742	0	14,742	0	113,407	0	0	0	1,772	04/01/2052	
3140W0-QP-3	FN FA0461 - RMBS	12/01/2025	Paydown		341,153	341,153	339,394	0	1,759	0	1,759	0	1,759	0	341,153	0	0	0	3,491	01/01/2040
3140XA-2W-1	FN FM7088 - RMBS	12/01/2025	Paydown		251,051	251,051	260,623	260,351	0	(9,300)	0	(9,300)	0	251,051	0	0	0	3,356	05/01/2051	
3140XA-GK-2	FN FM6501 - RMBS	12/01/2025	Paydown		120,826	120,826	124,338	125,459	0	(4,633)	0	(4,633)	0	120,826	0	0	0	1,670	03/01/2051	
3140XB-ZZ-2	FN FM7991 - RMBS	12/01/2025	Paydown		175,991	175,991	183,705	183,118	0	(7,127)	0	(7,127)	0	175,991	0	0	0	2,320	07/01/2051	
3140XB-X7-0	FN FM7901 - RMBS	12/01/2025	Paydown		111,408	111,408	116,334	115,940	0	(4,532)	0	(4,532)	0	111,408	0	0	0	1,413	07/01/2051	
3140XC-B8-0	FN FM8162 - RMBS	12/01/2025	Paydown		114,508	114,508	120,019	119,817	0	(5,309)	0	(5,309)	0	114,508	0	0	0	1,473	07/01/2051	
3140XC-JP-4	FN FM8369 - RMBS	12/01/2025	Paydown		189,451	189,451	197,621	197,208	0	(7,757)	0	(7,757)	0	189,451	0	0	0	2,694	08/01/2051	
3140XG-U3-1	FN FS1501 - RMBS	09/09/2025	Var ious		494,221	515,262	520,736	521,492	0	(504)	0	(504)	0	520,988	0	(26,767)	(26,767)	15,510	08/01/2051	
3140XH-4D-6	FN FS2619 - RMBS	12/01/2025	Paydown		104,968	104,968	105,624	105,624	0	(568)	0	(568)	0	104,968	0	0	0	2,754	08/01/2052	
3140XH-WC-7	FN FS2442 - RMBS	12/01/2025	Paydown		110,114	110,114	110,699	110,645	0	(531)	0	(531)	0	110,114	0	0	0	2,538	07/01/2052	
3140XJ-X8-1	FN FS3402 - RMBS	12/01/2025	Paydown		93,734	93,734	93,182	93,192	0	542	0	542	0	93,734	0	0	0	2,568	11/01/2052	
3140XM-AY-2	FN FS5422 - RMBS	12/01/2025	Paydown		42,303	42,302	40,320	40,401	0	1,901	0	1,901	0	42,302	0	0	0	939	08/01/2053	
3140XM-R5-7	FN FS5907 - RMBS	12/01/2025	Paydown		41,296	41,296	39,663	39,781	0	1,514	0	1,514	0	41,296	0	0	0	1,327	09/01/2053	
3140XM-X8-4	FN FS6102 - RMBS	12/01/2025	Paydown		120,177	120,177	117,850	117,935	0	2,242	0	2,242	0	120,177	0	0	0	3,262	10/01/2053	
3140XM-Y5-9	FN FS6131 - RMBS	12/01/2025	Paydown		736,434	736,434	617,454	618,289	0	118,146	0	118,146	0	736,434	0	0	0	10,483	03/01/2052	
3140XN-5E-0	FN FS7144 - RMBS	12/01/2025	Paydown		1,321,659	1,321,659	1,052,784	1,054,309	0	267,350	0	267,350	0	1,321,659	0	0	0	14,976	03/01/2052	
3140XN-S4-7	FN FS6838 - RMBS	12/01/2025	Paydown		1,732,297	1,732,297	1,708,748	1,708,707	0	23,589	0	23,589	0	1,732,297	0	0	0	62,208	11/01/2053	
3140XP-PF-0	FN FS7621 - RMBS	12/01/2025	Paydown		821,442	821,442	656,897	657,111	0	164,331	0	164,331	0	821,442	0	0	0	8,843	01/01/2052	
3140XR-M2-8	FN FS9376 - RMBS	04/21/2025	Var ious		1,911,673	2,215,566	1,902,271	1,901,415	0	9,937	0	9,937	0	1,911,352	0	321	321	25,698	06/01/2052	
3140XR-RA-5	FN FS9480 - RMBS	12/01/2025	Paydown		122,633	122,633	105,188	105,152	0	17,481	0	17,481	0	122,633	0	0	0	2,126	05/01/2051	
3140XS-CN-1	FN FS9976 - RMBS	04/23/2025	Var ious		1,360,904	1,569,945	1,353,158	1,352,486	0	7,307	0	7,307	0	1,359,793	0	1,112	1,112	18,450	08/01/2052	
31418C-CP-7	FN MA2777 - RMBS	12/01/2025	Paydown		45,430	45,430	44,677	44,049	0	1,380	0	1,380	0	45,430	0	0	0	724	10/01/2046	
31418C-T9-5	FN MA3275 - RMBS	12/01/2025	Paydown		121,800	121,801	119,707	118,550	0	3,251	0	3,251	0	121,801	0	0	0	2,014	02/01/2048	
31418D-2N-1	FN MA4380 - RMBS	12/01/2025	Paydown		114,519	114,519	120,227	121,124	0	(6,605)	0	(6,605)	0	114,519	0	0	0	1,950	07/01/2051	
31418D-4X-7	FN MA4437 - RMBS	12/01/2025	Paydown		1,286,294	1,286,294	1,020,996	1,022,201	0	264,093	0	264,093	0	1,286,294	0	0	0	14,318	10/01/2051	
31418D-6B-3	FN MA4465 - RMBS	12/01/2025	Paydown		1,364,796	1,364,796	1,083,307	1,084,851	0	279,945	0	279,945	0	1,364,796	0	0	0	15,131	11/01/2051	
31418D-C6-7	FN MA3692 - RMBS	12/01/2025	Paydown		25,456	25,456	26,029	27,448	0	(1,992)	0	(1,992)	0	25,456	0	0	0	497	07/01/2049	
31418D-YC-0	FN MA4306 - RMBS	12/01/2025	Paydown		104,088	104,088	107,259	107,371	0	(3,284)	0	(3,284)	0	104,088	0	0	0	1,418	04/01/2051	
31418D-Z8-8	FN MA4366 - RMBS	09/09/2025	Var ious		1,275,590	1,406,109	1,461,254	1,454,664	0	(5,317)	0	(5,317)	0	1,449,347	0	(173,757)	(173,757)	26,324	06/01/2041	
31418E-KT-6	FN MA4805 - RMBS	12/01/2025	Paydown		623,716	623,716	594,650	594,650	0	29,066	0	29,066	0							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
196480-K3-0	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		181,813	181,813	181,813	181,813	0	0	0	0	0	181,813	0	0	0	4,914	10/01/2052
196480-N7-8	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		304,643	304,643	304,643	304,643	0	0	0	0	0	304,643	0	0	0	7,614	03/01/2053
196480-T9-8	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		205,316	205,316	205,316	205,316	0	0	0	0	0	205,316	0	0	0	6,303	06/01/2053
196890-AA-7	COLT 258 A1 - RMBS	12/01/2025	Paydown		279,528	279,528	279,523	0	0	5	0	5	0	279,528	0	0	0	4,407	08/25/2070
36171H-AA-7	GCAT 25NQM2 A1 - RMBS	12/01/2025	Paydown		276,137	276,137	278,941	0	0	(2,805)	0	(2,805)	0	276,137	0	0	0	3,478	04/25/2070
36264P-AF-6	GSMB 21PJ4 A6 - RMBS	03/26/2025	Various		899,063	970,987	911,666	918,258	0	2,886	0	2,886	0	921,144	0	(22,081)	(22,081)	7,724	09/25/2051
36270F-AZ-6	GSMB 23PJ3 A16 - RMBS	12/01/2025	Paydown		145,862	145,862	143,492	143,756	0	2,106	0	2,106	0	145,862	0	0	0	3,611	10/27/2053
362925-AP-4	GSMB 2022-PJ5 A9 - CMO/RMBS	09/09/2025	Various		1,635,057	1,700,821	1,656,360	1,664,182	0	1,957	0	1,957	0	1,666,139	0	(31,081)	(31,081)	37,679	10/25/2052
36830R-AW-0	GCAT 221NV3 2A5 - RMBS	12/25/2025	Paydown		238,429	238,429	236,715	234,834	0	3,595	0	3,595	0	238,429	0	0	0	5,576	08/26/2052
46594C-AC-2	JPMIT 2025-7MPR A1B - RMBS	12/01/2025	Paydown		2,291,488	2,291,488	2,291,463	25	0	25	0	25	0	2,291,488	0	0	0	27,444	02/25/2056
465978-AM-6	JPMIT 2023-1 A4A - RMBS	12/01/2025	Paydown		236,102	236,102	232,634	233,469	0	2,633	0	2,633	0	236,102	0	0	0	6,462	06/25/2053
46655K-BV-7	JPMIT 226 12A - RMBS	09/09/2025	Various		769,666	785,666	778,936	780,324	0	1,375	0	1,375	0	781,699	0	(12,033)	(12,033)	19,763	11/25/2052
46655N-CS-7	JPMIT 227 24A - RMBS	12/01/2025	Paydown		268,720	268,720	262,716	263,977	0	4,743	0	4,743	0	268,720	0	0	0	6,159	12/26/2053
46655V-BD-3	JPMIT 228 A12 - RMBS	12/01/2025	Paydown		338,048	338,048	337,163	337,121	0	927	0	927	0	338,048	0	0	0	9,588	01/25/2053
46656R-AN-0	JPMIT 2023-3 A4B - RMBS	12/01/2025	Paydown		123,142	123,142	121,988	122,153	0	989	0	989	0	123,142	0	0	0	3,885	10/27/2053
54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	11/24/2025	Call @ 100.00		332,549	378,030	378,030	378,030	0	0	0	0	0	378,030	0	(45,482)	(45,482)	7,229	03/01/2041
552732-AA-7	MFRA 2021-INV2 A1 - CMO/RMBS	12/01/2025	Paydown		926,628	926,628	820,934	822,570	0	104,058	0	104,058	0	926,628	0	0	0	10,210	11/27/2056
57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	12/01/2025	Call @ 100.00		20,610	20,610	20,610	20,610	0	0	0	0	0	20,610	0	0	0	433	07/01/2043
60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		112,136	112,136	112,136	112,136	0	0	0	0	0	112,136	0	0	0	1,764	10/01/2047
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		83,054	83,054	83,054	83,054	0	0	0	0	0	83,054	0	0	0	1,298	06/01/2050
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		156,135	156,135	156,135	156,135	0	0	0	0	0	156,135	0	0	0	1,550	09/01/2050
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		50,769	50,769	50,769	50,769	0	0	0	0	0	50,769	0	0	0	506	12/01/2050
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		28,157	28,157	28,157	28,157	0	0	0	0	0	28,157	0	0	0	228	02/01/2051
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Call @ 100.00		119,495	119,495	119,495	119,495	0	0	0	0	0	119,495	0	0	0	1,494	09/01/2051
60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	12/01/2025	Paydown		104,650	104,650	104,650	104,650	0	0	0	0	0	104,650	0	0	0	2,613	10/01/2052
60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	12/01/2025	Call @ 100.00		51,986	51,986	51,986	51,986	0	0	0	0	0	51,986	0	0	0	493	11/01/2050
61775J-AF-0	MSRM 232 A4 - RMBS	12/01/2025	Paydown		119,753	119,753	118,544	118,855	0	898	0	898	0	119,753	0	0	0	4,333	06/25/2053
61779B-AA-4	MSRM 25NQM5 A1 - RMBS	12/01/2025	Paydown		463,150	463,150	463,150	0	0	0	0	0	0	463,150	0	0	0	7,712	07/25/2070
617941-AA-7	MSRM 25NQM2 A1 - RMBS	12/01/2025	Paydown		474,904	474,904	477,278	0	0	(2,375)	0	(2,375)	0	474,904	0	0	0	10,106	01/27/2070
61794B-AA-2	MSRM 25NQM6 A1 - RMBS	12/01/2025	Paydown		397,287	397,287	397,284	0	0	4	0	4	0	397,287	0	0	0	4,530	07/25/2070
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV	12/01/2025	Paydown		74,793	74,793	74,793	74,793	0	0	0	0	0	74,793	0	0	0	710	11/01/2044
67116M-AC-5	OBX 23J1 A3 - RMBS	12/01/2025	Paydown		98,797	98,797	94,906	95,268	0	3,529	0	3,529	0	98,797	0	0	0	2,268	01/27/2053
67121U-AA-4	OBX 25NQ13 A1 - RMBS	12/01/2025	Paydown		372,891	372,891	376,110	0	0	(3,219)	0	(3,219)	0	372,891	0	0	0	4,046	05/26/2065
67448E-AG-3	OBX 221NV4 A7 - RMBS	12/01/2025	Paydown		109,048	109,048	105,793	106,106	0	2,941	0	2,941	0	109,048	0	0	0	2,025	06/25/2052
67448J-AG-2	OBX 221NV5 A7 - RMBS	12/01/2025	Paydown		56,872	56,872	53,105	53,686	0	3,186	0	3,186	0	56,872	0	0	0	1,205	10/25/2052
67449D-AA-7	OBX 24NQ15 A1 - RMBS	12/01/2025	Paydown		701,789	701,790	699,925	0	0	1,864	0	1,864	0	701,790	0	0	0	14,383	10/27/2064
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	11/04/2025	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	323	11/01/2041
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R	12/01/2025	Call @ 100.00		24,578	24,578	24,578	0	0	0	0	0	0	24,578	0	0	0	208	09/01/2050
816943-BJ-2	SEMT 2023-3 A4 - CMO/RMBS	12/01/2025	Paydown		97,882	97,882	97,106	97,223	0	659	0	659	0	97,882	0	0	0	3,685	09/25/2053
81744K-AD-8	SEMT 2023-2 A4 - RMBS	12/01/2025	Paydown		168,423	168,423	162,792	163,437	0	4,986	0	4,986	0	168,423	0	0	0	4,706	03/25/2053
81749B-AD-3	SEMT 2023-1 A4 - RMBS	12/01/2025	Paydown		174,900	174,900	173,678	173,847	0	1,052	0	1,052	0	174,900	0	0	0	4,902	01/27/2053
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	12/01/2025	Call @ 100.00		34,944	34,944	34,944	34,944	0	0	0	0	0	34,944	0	0	0	348	03/01/2036
918307-AE-9	UHM 211NV4 A4 - RMBS	12/01/2025	Paydown		69,791	69,791	60,391	61,315	0	8,476	0	8,476	0	69,791	0	0	0	938	12/26/2051
92540E-AA-1	VERUS 2024-1 A1 - RMBS	12/01/2025	Paydown		180,805	180,805	180,833	0	0	(28)	0	(28)	0	180,805	0	0	0	3,370	01/25/2069
92540R-AC-8	VERUS 2024-9 A1 - RMBS	12/01/2025	Paydown		452,496	452,496	452,514	0	0	(18)	0	(18)	0	452,49</					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
12593F-BD-5	COMM 2015-LC21 A4 - CMBS	.06/12/2025	Paydown		1,410,286	1,410,286	1,392,051	1,406,660	0	3,626	0	3,626	0	1,410,286	0	0	0	20,144	.07/10/2048
12593Q-BH-2	COMM 2015-CORE26 B - CMBS	.06/30/2025	Citigroup		677,089	690,000	688,383	689,148	0	173	0	173	0	689,321	0	(12,232)	(12,232)	18,247	.10/13/2048
17323Y-AC-3	CGOIT 2015-GC31 A3 - CMBS	.03/12/2025	Paydown		3,510,372	3,510,372	3,545,290	3,507,977	0	2,395	0	2,395	0	3,510,372	0	0	0	24,245	.06/12/2048
302975-BE-6	FREMF 2020-K105 B - CMBS	.09/30/2025	SG AMERICAS SECURITIES		1,435,313	1,500,000	1,620,879	1,573,408	0	(10,636)	0	(10,636)	0	1,562,772	0	(127,460)	(127,460)	44,125	.03/25/2053
36250G-AP-0	GSMS 2015-GC30 A4 - CMBS	.05/12/2025	Paydown		1,820,000	1,820,000	1,775,128	1,813,491	0	6,509	0	6,509	0	1,820,000	0	0	0	19,344	.05/12/2050
36250P-AC-9	GSMS 2015-GC32 A3 - CMBS	.03/12/2025	Paydown		1,631,076	1,631,076	1,647,265	1,630,415	0	661	0	661	0	1,631,076	0	0	0	11,939	.07/10/2048
36252S-AU-1	GSMS 2019-GC38 A3 - CMBS	.06/27/2025	BAML		2,939,531	3,000,000	3,029,850	3,011,543	0	(1,742)	0	(1,742)	0	3,009,801	0	(70,270)	(70,270)	64,494	.02/12/2052
36257H-BN-5	GSMS 2019-GC40 A3 - CMBS	.03/27/2025	BAML		1,861,797	2,000,000	2,019,958	2,008,651	0	(535)	0	(535)	0	2,008,116	0	(146,320)	(146,320)	18,876	.07/10/2052
36258Y-BF-4	GSMS 2020-GC45 A4 - CMBS	.03/27/2025	Wells		545,086	600,000	605,996	602,907	0	(161)	0	(161)	0	602,746	0	(57,660)	(57,660)	5,184	.02/14/2053
44217N-AC-0	HGMT 2015-HGLR 1A2 - CMBS	.02/06/2025	Paydown		2,156,000	2,156,000	2,162,990	2,155,459	0	541	0	541	0	2,156,000	0	0	0	11,091	.03/05/2037
46591A-AZ-8	JPMDB 2018-C8 A3 - CMBS	.03/01/2025	Paydown		383,447	383,447	391,218	386,315	0	(2,868)	0	(2,868)	0	383,447	0	0	0	3,781	.06/16/2051
61690Q-AD-1	MSBAM 2015-C23 A3 - CMBS	.05/16/2025	Paydown		2,962,410	2,962,410	2,987,869	2,959,322	0	3,088	0	3,088	0	2,962,410	0	0	0	33,624	.07/15/2050
61767Y-AY-6	MSC 2018-H3 A4 - CMBS	.12/01/2025	Paydown		537,209	537,209	542,570	538,566	0	(1,357)	0	(1,357)	0	537,209	0	0	0	15,307	.07/17/2051
94989K-AU-7	WFCM 2015-C29 A3 - CMBS	.02/18/2025	Paydown		2,656,258	2,656,258	2,716,446	2,653,742	0	2,516	0	2,516	0	2,656,258	0	0	0	12,634	.06/17/2048
94989N-BD-8	WFCM 2015-C30 A3 - CMBS	.04/17/2025	Paydown		4,442,593	4,442,593	4,486,992	4,438,811	0	3,781	0	3,781	0	4,442,593	0	0	0	25,592	.09/17/2058
94989T-AY-0	WFCM 2015-LC22 A3 - CMBS	.05/16/2025	Paydown		1,912,656	1,912,656	1,931,689	1,910,328	0	2,328	0	2,328	0	1,912,656	0	0	0	13,888	.09/17/2058
95000L-AY-9	WFCM 2016-C33 A3 - CMBS	.11/18/2025	Paydown		1,636,710	1,636,710	1,646,148	1,635,832	0	878	0	878	0	1,636,710	0	0	0	42,861	.03/17/2059
95000L-BE-2	WFCM 2016-C33 B - CMBS	.06/30/2025	BZW SECS		343,328	350,000	336,889	344,987	0	1,901	0	1,901	0	346,888	0	(3,560)	(3,560)	9,200	.03/17/2059
95001A-BC-9	WFCM 2017-C41 A3 - CMBS	.03/26/2025	Morgan Stanley		4,838,281	5,000,000	5,049,915	5,010,466	0	(1,472)	0	(1,472)	0	5,008,994	0	(170,713)	(170,713)	51,717	.11/18/2050
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating																			
- non-agency commercial mortgage-backed securities (unaffiliated)					46,747,141	47,699,676	48,312,498	47,848,104	0	(3,814)	0	(3,814)	0	47,844,290	0	(1,097,148)	(1,097,148)	615,240	XXX
02008J-AD-8	ALLYA 2022-1 A4 - ABS	.12/15/2025	Paydown		171,986	171,986	170,499	171,536	0	450	0	450	0	171,986	0	0	0	5,412	.06/15/2027
02582J-JV-3	AMXCA 2022-3 A - ABS	.08/15/2025	Various		300,000	300,000	294,633	298,500	0	1,500	0	1,500	0	300,000	0	0	0	7,500	.08/16/2027
05602R-AD-3	BMWOT 2022-A A3 - ABS	.09/25/2025	Paydown		355,613	355,613	347,448	354,213	0	1,400	0	1,400	0	355,613	0	0	0	4,348	.08/25/2026
05602R-AE-1	BMWOT 2022-A A4 - ABS	.12/25/2025	Paydown		157,612	157,612	157,566	157,600	0	13	0	13	0	157,612	0	0	0	4,846	.12/26/2028
12664J-AC-4	CNH 2022-C A3 - ABS	.12/15/2025	Paydown		287,463	287,463	283,656	285,732	0	1,731	0	1,731	0	287,463	0	0	0	8,771	.04/17/2028
12666D-AC-5	CNH 2023-B A3 - ABS	.12/15/2025	Paydown		95,531	95,531	95,519	95,524	0	7	0	7	0	95,531	0	0	0	4,168	.02/15/2029
14043G-AD-6	COPAR 2022-2 A3 - ABS	.12/15/2025	Paydown		164,260	164,260	164,248	164,258	0	2	0	2	0	164,260	0	0	0	3,068	.05/17/2027
14043Q-AC-6	COPAR 2022-1 A3 - ABS	.12/15/2025	Paydown		218,118	218,118	218,070	218,109	0	9	0	9	0	218,118	0	0	0	3,516	.04/15/2027
14044C-AD-4	COPAR 2021-1 A4 - ABS	.08/15/2025	Paydown		790,000	790,000	736,953	777,141	0	12,859	0	12,859	0	790,000	0	0	0	5,428	.04/15/2027
14318M-AD-1	CARIX 2022-3 A3 - ABS	.12/15/2025	Paydown		393,946	393,946	393,937	393,945	0	2	0	2	0	393,946	0	0	0	8,134	.04/15/2027
14688D-AD-3	CRVNA 2022-P1 A4 - ABS	.10/09/2025	Various		747,688	750,000	747,861	749,389	0	406	0	406	0	749,795	0	(2,107)	(2,107)	21,789	.02/10/2028
161571-HS-6	CHAIT 2022-1 A - ABS	.09/15/2025	Various		150,000	150,000	148,799	149,624	0	376	0	376	0	150,000	0	0	0	4,466	.09/15/2027
36258S-AD-3	GMCAR 2022-2 A4 - ABS	.12/16/2025	Paydown		15,903	15,903	15,901	15,903	0	1	0	1	0	15,903	0	0	0	517	.04/17/2028
36265W-AD-5	GMCAR 2022-3 A3 - ABS	.12/16/2025	Paydown		171,908	171,908	171,907	171,908	0	0	0	0	0	171,908	0	0	0	3,196	.04/16/2027
39571V-AB-4	GSKY 2025-2 A2 - ABS	.12/25/2025	Paydown		124,569	124,569	124,569	0	0	0	0	0	0	124,569	0	0	0	2,070	.06/25/2060
437927-AC-0	HAROT 2023-2 A3 - ABS	.12/15/2025	Paydown		358,990	358,990	359,102	359,045	0	(56)	0	(56)	0	358,990	0	0	0	12,479	.11/15/2027
438123-AC-5	HAROT 2023-4 A3 - ABS	.12/21/2025	Paydown		43,696	43,696	43,689	43,692	0	4	0	4	0	43,696	0	0	0	2,044	.06/21/2028
43815P-AD-1	HAROT 2022-2 A4 - ABS	.12/18/2025	Paydown		26,774	26,774	26,768	26,772	0	2	0	2	0	26,774	0	0	0	974	.12/18/2028
43815Q-AC-1	HAROT 2023-3 A3 - ABS	.12/18/2025	Paydown		165,757	165,757	164,832	165,314	0	444	0	444	0	165,757	0	0	0	6,194	.02/18/2028
47787C-AB-9	JDOT 2023-C A2 - ABS	.06/16/2025	Paydown		153,714	153,714	153,704	153,712	0	2	0	2	0	153,714	0	0	0	2,488	.08/17/2026
47787C-AC-7	JDOT 2023-C A3 - ABS	.12/15/2025	Paydown		252,735	252,735	252,718	252,726	0	9	0	9	0	252,735	0	0	0	10,490	.05/15/2028
47792Q-AB-8	JDOT 2023-B A2 - ABS	.04/15/2025	Paydown		158,990	158,990	158,896	158,978	0	11	0	11	0	158,990	0	0	0	1,715	.06/15/2026
47792Q-AC-6	JDOT 2023-B A3 - ABS	.12/15/2025	Paydown		205,766	205,766	204,858	205,354	0	412	0	412	0	205,766	0	0	0	7,171	.03/15/2028
58770A-AC-7	MBART 2023-1 A3 - ABS	.12/15/2025	Paydown		399,973	399,973</													

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
98163T-AD-5	WOART 2022-C A3 - ABS	12/15/2025	Paydown		184,999	184,999	184,985	184,996	0	3	0	3	0	184,999	0	0	0	3,404	10/15/2027
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					13,298,804	13,301,116	13,089,686	12,256,167	0	42,700	0	42,700	0	13,300,911	0	(2,107)	(2,107)	260,478	XXX
23346T-AB-7	DTE 2023A A2 - ABS	11/24/2025	Adjustment		2,660,089	2,445,000	2,755,222	2,749,395	0	(23,589)	0	(23,589)	0	2,725,806	0	(65,717)	(65,717)	183,230	09/01/2038
693342-AC-1	PGC 2022-A A3 - ABS	11/24/2025	Adjustment		3,436,341	3,600,000	3,470,112	3,472,957	0	6,584	0	6,584	0	3,479,541	0	(43,200)	(43,200)	154,508	06/03/2041
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					6,096,430	6,045,000	6,225,334	6,222,352	0	(17,005)	0	(17,005)	0	6,205,347	0	(108,918)	(108,918)	337,738	XXX
85236K-AE-2	SIDC 211 A2 - ABS	11/18/2025	MITSUBISHI UFJ SECURITIES		1,135,939	1,149,000	1,052,260	1,099,364	0	34,066	0	34,066	0	1,133,430	0	2,509	2,509	19,410	03/26/2046
92212K-AG-1	VDC 241 A2 - ABS	10/31/2025	BAML		6,698,057	6,685,000	6,685,000	6,685,000	0	0	0	0	0	6,685,000	0	13,057	13,057	301,159	09/15/2049
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					7,833,996	7,834,000	7,737,260	7,784,364	0	34,066	0	34,066	0	7,818,430	0	15,566	15,566	320,569	XXX
1889999999. Total - asset-backed securities (unaffiliated)					151,839,965	156,013,149	153,878,226	138,217,334	0	2,057,231	0	2,057,231	0	155,684,033	0	(3,844,069)	(3,844,069)	3,162,717	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					151,839,965	156,013,149	153,878,226	138,217,334	0	2,057,231	0	2,057,231	0	155,684,033	0	(3,844,069)	(3,844,069)	3,162,717	XXX
1909999998. Total - asset-backed securities - Part 5					33,857,291	33,430,098	33,648,759	0	0	24,138	0	24,138	0	33,672,897	0	184,394	184,394	522,584	XXX
1909999999. Total - asset-backed securities					185,697,255	189,443,247	187,526,985	138,217,334	0	2,081,369	0	2,081,369	0	189,356,930	0	(3,659,675)	(3,659,675)	3,685,301	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					463,435,079	475,438,577	471,118,250	392,013,057	377,919	2,254,286	190,321	2,441,885	0	473,753,667	0	(10,443,329)	(10,443,329)	13,007,011	XXX
78500B-20-5	SVB FINANCIAL TRUST	12/10/2025	Return of Capital	0.000	227,057	0	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					227,057	XXX	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	XXX
4509999997. Total - preferred stocks - Part 4					227,057	XXX	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					227,057	XXX	227,057	227,057	0	0	0	0	0	227,057	0	0	0	0	XXX
92839U-10-6	WEC ENERGY GROUP ORD	04/04/2025	FIDELITY CAPITAL MARKETS	17,500,000	1,845,512		870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					1,845,512	XXX	870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX
5989999997. Total - common stocks - Part 4					1,845,512	XXX	870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					1,845,512	XXX	870,048	1,645,700	(775,652)	0	0	(775,652)	0	870,048	0	975,464	975,464	15,619	XXX
5999999999. Total - preferred and common stocks					2,072,568	XXX	1,097,104	1,872,757	(775,652)	0	0	(775,652)	0	1,097,104	0	975,464	975,464	15,619	XXX
6009999999 - Totals					465,507,647	XXX	472,215,354	393,885,813	(397,733)	2,254,286	190,321	1,666,232	0	474,850,771	0	(9,467,865)	(9,467,865)	13,022,630	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
005095-AA-2	ACUSHNET CO	04/10/2025	US BANCORP INVESTMENTS INC.	11/24/2025	Call @ 100.00	16,000	16,360	16,590	16,302	0	(58)	0	(58)	0	0	(302)	(302)	1,898	577
00774M-BM-6	AERCAP IRELAND CAPITAL DAC	03/12/2025	Citigroup	11/24/2025	Adjustment	10,000,000	9,578,800	9,944,287	9,603,045	0	24,245	0	24,245	0	0	341,242	341,242	349,250	4,125
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC	04/09/2025	Jefferies	11/03/2025	Call @ 100.00	5,000	4,591	5,000	4,699	0	109	0	109	0	0	301	301	191	8
030981-AJ-3	AMERICAS PARTNERS LP	04/09/2025	Jefferies	05/30/2025	Various	10,000	9,699	10,100	9,729	0	29	0	29	0	0	271	271	263	82
03690A-AD-8	ANTERO MIDSTREAM PARTNERS LP	09/02/2025	Various	09/23/2025	Call @ 100.00	100,000	99,782	100,000	99,842	0	60	0	60	0	0	158	158	5,670	2,353
04364V-AR-4	ASCENT RESOURCES UTICA HOLDINGS LLC	04/09/2025	Jefferies	06/18/2025	Call @ 100.00	5,000	5,034	5,103	5,027	0	(7)	0	(7)	0	0	(27)	(27)	260	79
097751-BT-7	BOMBARDIER INC	04/09/2025	Various	12/03/2025	Call @ 100.00	50,000	49,980	50,000	49,987	0	6	0	6	0	0	13	13	3,955	1,897
1248EP-CO-4	CCO HOLDINGS LLC	02/05/2025	Various	05/14/2025	(TAXABLE FI)	70,000	62,075	63,788	62,341	0	266	0	266	0	0	1,446	1,446	2,148	1,155
143658-BN-1	CARNIVAL CORP	02/18/2025	Various	08/29/2025	Call @ 100.00	148,000	148,508	150,426	148,392	0	(115)	0	(115)	0	0	(392)	(392)	10,016	3,627
143658-BR-2	CARNIVAL CORP	07/16/2025	WELLS FARGO SECURITIES, LLC	11/03/2025	Call @ 100.00	115,000	116,150	116,725	116,076	0	(74)	0	(74)	0	0	(1,076)	(1,076)	5,175	1,457
143658-BS-0	CARNIVAL CORP	01/29/2025	FI)	02/28/2025	Call @ 100.00	40,000	42,725	42,655	42,576	0	(149)	0	(149)	0	0	(2,576)	(2,576)	3,670	688
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	04/09/2025	Various	08/20/2025	Call @ 100.00	43,000	41,410	43,000	41,663	0	253	0	253	0	0	1,337	1,337	1,389	442
18453H-AE-6	CLEAR CHANNEL OUTDOOR HOLDINGS INC	04/09/2025	Various	08/20/2025	Call @ 100.00	18,000	18,619	18,865	18,534	0	(85)	0	(85)	0	0	(534)	(534)	1,788	239
20330M-AA-0	COMSCOPE LLC	04/09/2025	Various	10/22/2025	Various	55,000	56,768	56,822	56,676	0	(92)	0	(92)	0	0	146	146	3,589	1,195
241499-BL-8	DEERE & CO	03/17/2025	SG AMERICAS SECURITIES	11/24/2025	Adjustment	5,000,000	5,150,650	5,280,245	5,142,484	0	(8,166)	0	(8,166)	0	0	137,761	137,761	233,139	46,931
26875P-AU-5	EOG RESOURCES INC	02/12/2025	BZW SECS	06/20/2025	Jefferies & Co., Inc.	10,000,000	9,716,400	9,920,100	9,734,560	0	18,160	0	18,160	0	0	185,540	185,540	301,389	143,403
29254B-AA-5	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	04/09/2025	Jefferies	08/01/2025	Call @ 100.00	15,000	14,942	15,319	14,932	0	(10)	0	(10)	0	0	68	68	1,275	548
29254B-AB-3	ENCINO ACQUISITION PARTNERS HOLDINGS LLC	05/13/2025	Various	08/01/2025	Call @ 100.00	20,000	20,409	22,050	20,398	0	(11)	0	(11)	0	0	(398)	(398)	2,706	241
36485M-AK-5	GARDAWORLD SECURITY CORP	09/02/2025	Jefferies	11/17/2025	Call @ 100.00	10,000	9,750	10,000	9,819	0	69	0	69	0	0	181	181	234	47
389284-AA-8	GRAY MEDIA INC	04/09/2025	Jefferies	07/18/2025	Call @ 100.00	10,000	9,475	10,000	9,539	0	64	0	64	0	0	461	461	473	282
42704L-AA-2	HERC HOLDINGS INC	09/02/2025	Jefferies	12/16/2025	Call @ 100.00	15,000	14,803	15,000	14,860	0	57	0	57	0	0	140	140	621	167
432833-AH-4	HILTON DOMESTIC OPERATING COMPANY INC	09/02/2025	Jefferies	12/11/2025	Call @ 100.00	15,000	14,852	15,000	14,884	0	32	0	32	0	0	116	116	815	351
442722-AB-0	HOWARD MIDSTREAM ENERGY PARTNERS LLC	04/09/2025	Various	08/15/2025	Call @ 100.00	9,000	9,276	9,399	9,248	0	(28)	0	(28)	0	0	(248)	(248)	865	181
45824T-BC-8	INTELSAT JACKSON HOLDINGS SA	04/09/2025	Jefferies	07/17/2025	Call @ 100.00	30,000	28,012	30,525	28,102	0	91	0	91	0	0	1,898	1,898	1,186	135
527298-BV-4	LEVEL 3 FINANCING INC	04/09/2025	Jefferies	08/18/2025	Call @ 100.00	5,000	5,381	5,865	5,464	0	(38)	0	(38)	0	0	(464)	(464)	1,289	222
527298-CD-3	LEVEL 3 FINANCING INC	04/09/2025	Jefferies	12/23/2025	Various	20,000	15,789	18,450	16,269	0	480	0	480	0	0	2,181	2,181	1,480	248
532457-CL-0	ELI LILLY AND CO	01/24/2025	BANK OF NYC/GOLDMAN	11/24/2025	Adjustment	4,000,000	3,862,800	4,057,089	3,872,947	0	10,147	0	10,147	0	0	184,142	184,142	242,833	87,733
538034-AN-9	LIVE NATION ENTERTAINMENT INC	01/17/2025	Jefferies	11/10/2025	Call @ 100.00	20,000	20,000	20,000	20,000	0	0	0	0	0	0	0	0	1,291	394
552953-CJ-8	MGM RESORTS INTERNATIONAL	04/07/2025	WELLS FARGO SECURITIES, LLC	08/05/2025	SMBC SECURITIES INC	130,000	123,175	131,950	123,425	0	250	0	250	0	0	8,525	8,525	6,818	4,061
55903V-BC-6	WARNERMEDIA HOLDINGS INC	05/26/2025	MORGAN STANLEY & CO. LLC	06/12/2025	Adjustment	6,000	5,055	4,982	5,065	0	10	0	10	0	0	(83)	(83)	30	53
57763R-AD-9	MAUSER PACKAGING SOLUTIONS HOLDING CO	04/09/2025	Jefferies	11/26/2025	Adjustment	30,000	28,659	28,955	29,056	0	396	0	396	0	0	(101)	(101)	2,507	347
62886E-AY-4	NCR VOYIX CORP	04/09/2025	Jefferies	07/22/2025	Jefferies	5,000	4,669	4,925	4,693	0	24	0	24	0	0	232	232	78	6
63861C-AC-3	NATIONSTAR MORTGAGE HOLDINGS LLC	09/02/2025	Various	10/01/2025	Call @ 100.00	15,000	14,799	15,000	14,830	0	31	0	31	0	0	170	170	380	49
690732-AH-5	OWENS & MINOR INC	04/09/2025	Various	06/10/2025	Call @ 100.00	47,000	46,872	47,000	46,875	0	4	0	4	0	0	125	125	862	8
69867D-AC-2	CLARIOS US FINANCE COMPANY INC	04/09/2025	Jefferies	09/15/2025	Call @ 100.00	10,000	9,980	10,000	9,985	0	5	0	5	0	0	15	15	708	342
721283-AB-5	PIKE CORP	09/02/2025	Jefferies	12/19/2025	Call @ 100.00	10,000	10,405	10,902	10,375	0	(30)	0	(30)	0	0	(375)	(375)	1,451	123
737446-AP-9	POST HOLDINGS INC	09/02/2025	Jefferies	12/17/2025	Call @ 100.00	25,000	24,209	25,458	24,311	0	103	0	103	0	0	689	689	1,703	402
79380M-AA-3	SAKS GLOBAL ENTERPRISES LLC	04/09/2025	Jefferies	08/08/2025	Various	5,000	3,523	1,131	3,592	0	70	0	70	0	0	(2,461)	(2,461)	406	174
81180W-BN-0	SEAGATE HDD CAYMAN	04/09/2025	Jefferies	06/30/2025	Adjustment	5,000	5,156	5,348	5,150	0	(5)	0	(5)	0	0	198	198	230	132
85205T-AN-0	SPIRIT AEROSYSTEMS INC	04/09/2025	Jefferies	12/08/2025	Call @ 100.00	5,000	5,271	5,234	5,232	0	(39)	0	(39)	0	0	(232)	(232)	714	169
852234-AP-8	BLOCK INC	04/09/2025	Jefferies	09/03/2025	Various	15,000	12,978	13,837	13,088	0	110	0	110	0	0	749	749	389	182
853496-AC-1	STANDARD BUILDING SOLUTIONS INC	04/09/2025	Jefferies	08/21/2025	Call @ 100.00	5,000	4,840	5,000	4,871	0	30	0	30	0	0	129	129	129	38
87470L-AG-6	TALLGRASS ENERGY PARTNERS LP	09/02/2025	Various	10/03/2025	Call @ 100.00	20,000	19,718	20,000	19,787	0	69	0	69	0	0	213	213	557	173
88033G-DS-6	TENET HEALTHCARE CORP	09/02/2025	Jefferies	11/19/2025	Call @ 100.00	15,000	14,849	15,000	14,898	0	49	0	49	0	0	102	102	594	148
922966-AA-4	VENTURE GLOBAL PLAQUEMINES LNG LLC	04/15/2025	MIZUHO SECURITIES	07/17/2025	(TAXABLE FI)	16,000	16,000	17,120	16,000	0	0	0	0	0	0	1,120	1,120	290	0
92676X-AD-9	VIKING CRUISES LTD	09/02/2025	Various	10/29/2025	Call @ 100.00	65,000	65,039	65,000	65,000	0	(39)	0	(39)	0	0	0	0	2,376	1,687
96949V-AL-7	WILLIAMS SCOTSMAN INC	04/09/2025	Jefferies	11/07/2025	Call @ 100.00	5,000	5,034	5,150	5,032	0	(2)	0	(2)	0	0	(32)	(32)	383	9
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						30,278,000	29,563,391	30,484,395	29,609,662	0	46,270	0	46,270	0	0	860,367	860,367	1,199,460	306,909
17737E-AD-5	CITRIN COOPERMAN ADVISORS LLC - DELAYED	03/06/2025	Deutsche Bank Wellington Direct	10/31/2025	DIRECT	12,121	12,061	12,061	12,066	0	5	0	5	0	0	(5)	(5)	31	0
410346-AY-6	HANESBRANDS INC. - TERM LOAN B	02/20/2025	JP Morgan Securities LLC	12/01/2025	Redemption @ 100.00	100,000	99,750	100,000	99,777	0	27	0	27	0	0	223	223	5,455	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
45567Y-AP-0 ..	MH SUB I, LLC - TERM LOAN B4	..01/01/2025 ..	Direct	..12/01/2025 ..	Various	163,015	162,729	133,085	162,767	0	38	0	38	0	0	(29,683)	(29,683)	14,672	0
55328H-AP-6 ..	MPH ACQUISITION HOLDINGS LLC - EXCHANGE	..01/30/2025 ..	Direct	..02/26/2025 ..	BANK OF NYC/GOLDMAN	10,415	8,763	10,337	8,788	0	25	0	25	0	0	1,549	1,549	77	0
62908H-AM-7 ..	NEP GROUP, INC. - PIK TERM LOAN B	..05/30/2025 ..	DIRECT	..10/17/2025 ..	Redemption @ 100.00	625	625	625	580	0	5	50	(45)	0	0	45	45	42	0
78249L-AE-0 ..	RUSSELL INVESTMENTS US INSTITUTIONAL HOL	..11/28/2025 ..	Various	..12/29/2025 ..	Redemption @ 100.00	5,877	5,877	5,877	5,877	0	0	0	0	0	0	0	0	322	0
89223E-AG-8 ..	TOWNSQUARE MEDIA, LLC - TLB	..02/06/2025 ..	BAML	..12/31/2025 ..	Various	250,000	237,289	188,682	239,457	0	2,168	0	2,168	0	0	(50,775)	(50,775)	16,286	0
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)						542,053	527,093	450,666	529,311	0	2,268	50	2,218	0	0	(78,646)	(78,646)	36,885	0
0489999999. Total - issuer credit obligations (unaffiliated)						30,820,053	30,090,485	30,935,060	30,138,973	0	48,539	50	48,489	0	0	781,721	781,721	1,236,345	306,909
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						30,820,053	30,090,485	30,935,060	30,138,973	0	48,539	50	48,489	0	0	781,721	781,721	1,236,345	306,909
92538N-AA-5 ...	VERUS 2022-4 A1 - RMBS	..05/19/2025 ..	WELLS FARGO SECURITIES LLC	..09/25/2025 ..	Paydown	4,925,098	4,880,465	4,925,098	4,925,098	0	44,634	0	44,634	0	0	0	0	72,006	11,630
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						4,925,098	4,880,465	4,925,098	4,925,098	0	44,634	0	44,634	0	0	0	0	72,006	11,630
39571M-AC-2 ..	GSKY 2024-1 A3 - ABS	..07/09/2025 ..	Wells	..11/24/2025 ..	Adjustment	5,925,000	6,056,461	6,103,176	6,049,528	0	(6,933)	0	(6,933)	0	0	53,647	53,647	136,102	13,702
69335P-GC-3 ...	PFSFC 25F A - ABS	..08/08/2025 ..	Citigroup	..11/24/2025 ..	Adjustment	15,080,000	15,076,482	15,179,187	15,076,785	0	304	0	304	0	0	102,402	102,402	182,468	0
78437D-AC-4 ..	SCOFET 251 A3 - ABS	..07/31/2025 ..	MITSUBISHI UFJ SECURITIES	..11/24/2025 ..	Adjustment	7,500,000	7,635,352	7,649,830	7,621,485	0	(13,867)	0	(13,867)	0	0	28,345	28,345	132,008	11,710
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						28,505,000	28,768,294	28,932,192	28,747,798	0	(20,496)	0	(20,496)	0	0	184,394	184,394	450,579	25,412
1889999999. Total - asset-backed securities (unaffiliated)						33,430,098	33,648,759	33,857,291	33,672,897	0	24,138	0	24,138	0	0	184,394	184,394	522,584	37,042
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						33,430,098	33,648,759	33,857,291	33,672,897	0	24,138	0	24,138	0	0	184,394	184,394	522,584	37,042
2009999999. Total - issuer credit obligations and asset-backed securities						64,250,152	63,739,244	64,792,351	63,811,870	0	72,677	50	72,626	0	0	966,115	966,115	1,758,929	343,951
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							63,739,244	64,792,351	63,811,870	0	72,677	50	72,626	0	0	966,115	966,115	1,758,929	343,951

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				xxx	xxx

SCHEDULE DA - PART 1

[illegible]

E18

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Re- stricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bankone Indianapolis, IN		0.000	0	0	2,073,709	XXX
Federal Home Loan Bank Boston, MA		0.000	0	0	481,616	XXX
PNC BANK Pittsburgh, PA		0.000	0	0	(27,720,534)	XXX
0199998 Deposits in ... 4 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	289,773	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	(24,875,436)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	(24,875,436)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - cash	XXX	XXX	0	0	(24,875,436)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January..... (17,900,391)	4. April..... (23,682,018)	7. July..... (26,325,767)	10. October..... (22,992,789)
2. February.... (26,893,540)	5. May..... (22,831,308)	8. August..... (26,292,120)	11. November... (25,155,569)
3. March..... (27,295,438)	6. June..... (22,700,252)	9. September..... (24,542,142)	12. December..... (24,875,436)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Number								
1A	1A ...\$	0	1B ..\$	0	1C ..\$	0	1D ..\$ 14,983,149	1E ..\$ 19,983,644
1B	2A ...\$	29,966,303	2B ..\$	0	2C ..\$	0		
1C	3A ...\$	0	3B ..\$	0	3C ..\$	0		
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0		
1E	5A ...\$	0	5B ..\$	0	5C ..\$	0		
1F	6\$	0						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	199,716	180,270
5. California	CA ...ICO...	WORKER'S COMPENSATION	0	0	135,000	118,913
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE ...ICO...	WORKER'S COMPENSATION	0	0	149,103	131,648
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	164,063	161,333
12. Hawaii	HI		0	0	0	0
13. Idaho	ID ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	298,297	293,332
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	178,978	175,999
23. Michigan	MI ...ICO...	FOR THE BENEFIT OF ALL POLICYHOLDERS	2,874,132	2,780,457	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV ...ICO...	MULTIPLE	0	0	348,014	342,221
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	325,223	321,001
33. New York	NY		0	0	0	0
34. North Carolina	NC ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	435,204	416,072
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR ...ICO...	WORKER'S COMPENSATION	0	0	149,103	131,648
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	149,149	146,666
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA ...ICO...	PROPERTY & CASUALTY RESERVE	0	0	348,014	342,221
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,874,132	2,780,457	2,879,866	2,761,324
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ANNUAL STATEMENT BLANK

ALPHABETICAL INDEX

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	102
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3.....	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3.....	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1 - Section 1	E10
Schedule D - Part 1 - Section 2	E11
Schedule D - Part 1A	SI06
Schedule D - Part 2 - Section 1	E12
Schedule D - Part 2 - Section 2	E13
Schedule D - Part 3	E14
Schedule D - Part 4	E15
Schedule D - Part 5	E16
Schedule D - Part 6 - Section 1	E17
Schedule D - Part 6 - Section 2	E17
Schedule D - Summary By Country	SI05
Schedule D - Verification Between Years	SI04
Schedule DA - Part 1	E18
Schedule DA - Verification Between Years	SI16
Schedule DB - Part A - Section 1	E19
Schedule DB - Part A - Section 2	E20
Schedule DB - Part A - Verification Between Years	SI17
Schedule DB - Part B - Section 1	E21
Schedule DB - Part B - Section 2	E22
Schedule DB - Part B - Verification Between Years	SI17
Schedule DB - Part C - Section 1	SI18
Schedule DB - Part C - Section 2	SI19
Schedule DB - Part D - Section 1	E23
Schedule DB - Part D - Section 2	E24
Schedule DB - Part E	E25
Schedule DB - Verification	SI20
Schedule DL - Part 1	E26
Schedule DL - Part 2	E27
Schedule E - Part 1 - Cash	E28
Schedule E - Part 2 - Cash Equivalents	E29
Schedule E - Part 2 - Verification Between Years	SI21
Schedule E - Part 3 - Special Deposits	E30
Schedule F - Part 1	20
Schedule F - Part 2	21
Schedule F - Part 3	22
Schedule F - Part 4	27
Schedule F - Part 5	28
Schedule F - Part 6	29
Schedule H - Accident and Health Exhibit - Part 1	30
Schedule H - Part 2, Part 3 and 4	31
Schedule H - Part 5 - Health Claims	32

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 1 - Summary	33
Schedule P - Part 1A - Homeowners/Farmowners	35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical	36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)	38
Schedule P - Part 1E - Commercial Multiple Peril	39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P - Part 1H - Section 1 - Other Liability-Occurrence	43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P - Part 1J - Auto Physical Damage	46
Schedule P - Part 1K - Fidelity/Surety	47
Schedule P - Part 1L - Other (Including Credit, Accident and Health)	48
Schedule P - Part 1M - International	49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property	50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability	51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	55
Schedule P - Part 1T - Warranty	56
Schedule P - Part 1U - Warranty	57
Schedule P - Part 2, Part 3 and Part 4 - Summary	34
Schedule P - Part 2A - Homeowners/Farmowners	58
Schedule P - Part 2B - Private Passenger Auto Liability/Medical	58
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	58
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)	58
Schedule P - Part 2E - Commercial Multiple Peril	58
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	59
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	59
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	59
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	59
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	59
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	60
Schedule P - Part 2J - Auto Physical Damage	60
Schedule P - Part 2K - Fidelity, Surety	60
Schedule P - Part 2L - Other (Including Credit, Accident and Health)	60
Schedule P - Part 2M - International	60
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property	61
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability	61
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines	61
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	62
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	62
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	62
Schedule P - Part 2T - Warranty	62
Schedule P - Part 2U - Pet Insurance Plans	62
Schedule P - Part 3A - Homeowners/Farmowners	63
Schedule P - Part 3B - Private Passenger Auto Liability/Medical	63
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	63
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)	63
Schedule P - Part 3E - Commercial Multiple Peril	63
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	64
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	64
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	64
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence	64
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made	64
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	65
Schedule P - Part 3J - Auto Physical Damage	65
Schedule P - Part 3K - Fidelity/Surety	65
Schedule P - Part 3L - Other (Including Credit, Accident and Health)	65
Schedule P - Part 3M - International	65
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property	66
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability	66
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines	66
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence	67
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made	67
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	67
Schedule P - Part 3T - Warranty	67
Schedule P - Part 3U - Pet Insurance Plans	67

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners	68
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	68
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	68
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)	68
Schedule P - Part 4E - Commercial Multiple Peril	68
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	69
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	69
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	69
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	69
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	69
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	70
Schedule P - Part 4J - Auto Physical Damage	70
Schedule P - Part 4K - Fidelity/Surety	70
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	70
Schedule P - Part 4M - International	70
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	71
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	71
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	72
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	72
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	72
Schedule P - Part 4T - Warranty	72
Schedule P - Part 4U - Pet Insurance Plans	72
Schedule P - Part 5A - Homeowners/Farmowners	73
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	74
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	75
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation)	76
Schedule P - Part 5E - Commercial Multiple Peril	77
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	79
Schedule P - Part 5F - Medical Professional Liability - Occurrence	78
Schedule P - Part 5H - Other Liability - Claims-Made	81
Schedule P - Part 5H - Other Liability - Occurrence	80
Schedule P - Part 5R - Products Liability - Claims-Made	83
Schedule P - Part 5R - Products Liability - Occurrence	82
Schedule P - Part 5T - Warranty	84
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	85
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation)	85
Schedule P - Part 6E - Commercial Multiple Peril	86
Schedule P - Part 6H - Other Liability - Claims-Made	87
Schedule P - Part 6H - Other Liability - Occurrence	86
Schedule P - Part 6M - International	87
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	88
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	88
Schedule P - Part 6R - Products Liability - Claims-Made	89
Schedule P - Part 6R - Products Liability - Occurrence	89
Schedule P - Part 7A - Primary Loss Sensitive Contracts	90
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	92
Schedule P Interrogatories	94
Schedule T - Exhibit of Premiums Written	95
Schedule T - Part 2 - Interstate Compact	96
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule Y - Part 1A - Detail of Insurance Holding Company System	98
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	99
Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control	100
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	101
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11