



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

## The Hanover American Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 36064 Employer's ID Number 04-3063898  
(Current) (Prior)

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH  
Country of Domicile United States of America

Incorporated/Organized 06/08/1989 Commenced Business 11/21/1989

Statutory Home Office 4 Bedford Farms Drive, Suite 107, Bedford, NH, US 03110-6528  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002, 508-853-7200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street  
(Street and Number)  
Worcester, MA, US 01653-0002, 508-853-7200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-855-7928  
(Name) (Area Code) (Telephone Number)  
DHAZELWOOD@HANOVER.COM, 508-853-6332  
(E-mail Address) (FAX Number)

### OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin  
Senior Vice President & Secretary Charles Frederick Cronin

### OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer Richard William Lavey, Executive Vice President  
Willard Ty-Lunn Lee, Executive Vice President David John Lovely, Executive Vice President Denise Maureen Lowsley, Executive Vice President  
Bryan James Salvatore, Executive Vice President

### DIRECTORS OR TRUSTEES

Jeffrey Mark Farber Lindsay France Greenfield Dennis Francis Kerrigan Jr.  
Richard William Lavey Willard Ty-Lunn Lee David John Lovely  
Denise Maureen Lowsley Patricia Ann Norton-Gatto # John Conner Roche  
Bryan James Salvatore

State of Massachusetts SS  
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche  
President

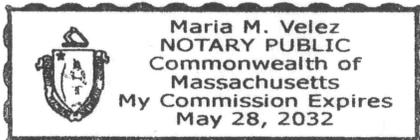
Dennis Francis Kerrigan Jr.  
Executive Vice President, Chief Legal Officer & Secretary

Nathaniel William Clarkin  
Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of February, 2026

Maria M. Velez  
Notary  
May 28, 2032

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	37,955,785	0	37,955,785	36,969,007
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0, Schedule E - Part 1), cash equivalents (\$ .....821,967, Schedule E - Part 2) and short-term investments (\$ .....0, Schedule DA) .....	821,967	0	821,967	685,826
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	0	0	0	206
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	38,777,752	0	38,777,752	37,655,039
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	312,774	0	312,774	274,715
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	28,263	0	28,263	20,392
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	38,352	0	38,352	76,791
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	39,157,141	0	39,157,141	38,026,937
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	39,157,141	0	39,157,141	38,026,937
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	0	0
4. Commissions payable, contingent commissions and other similar charges .....	0	0
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	0	0
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	13,318	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....134,030,494 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	0	0
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	0	3,411
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	13,318	3,411
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	13,318	3,411
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	5,000,000	5,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	19,600,000	19,600,000
35. Unassigned funds (surplus) .....	14,543,823	13,423,526
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	39,143,823	38,023,526
38. TOTALS (Page 2, Line 28, Col. 3) .....	39,157,141	38,026,937
<b>DETAILS OF WRITE-INS</b>		
2501. Miscellaneous Liabilities .....	0	3,411
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	0	3,411
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	0	0
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	0	0
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	0	0
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	0	0
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	0	0
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	0	0
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	1,524,887	1,446,815
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (31,729) (Exhibit of Capital Gains (Losses) ) .....	(83,107)	(208,571)
11. Net investment gain (loss) (Lines 9 + 10) .....	1,441,780	1,238,244
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....0 ) .....	0	0
13. Finance and service charges not included in premiums .....	0	0
14. Aggregate write-ins for miscellaneous income .....	0	0
15. Total other income (Lines 12 through 14) .....	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	1,441,780	1,238,244
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	1,441,780	1,238,244
19. Federal and foreign income taxes incurred .....	308,165	300,684
20. Net income (Line 18 minus Line 19)(to Line 22) .....	1,133,615	937,560
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	38,023,526	39,663,707
22. Net income (from Line 20) .....	1,133,615	937,560
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....0 .....	0	0
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	(16,052)	24,993
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	2,734	(2,734)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (stock dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (stock dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	(2,600,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	1,120,297	(1,640,181)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	39,143,823	38,023,526
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	0	0
1401. ....		
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	0	0
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	0	0
2. Net investment income .....	1,446,389	1,378,551
3. Miscellaneous income .....	0	0
4. Total (Lines 1 through 3) .....	1,446,389	1,378,551
5. Benefit and loss related payments .....	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	0	0
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (31,729) tax on capital gains (losses) .....	284,307	293,998
10. Total (Lines 5 through 9) .....	284,307	293,998
11. Net cash from operations (Line 4 minus Line 10) .....	1,162,082	1,084,553
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	7,484,318	9,126,851
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	206	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	7,484,524	9,126,851
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds .....	8,545,492	10,196,100
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,545,492	10,196,100
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(1,060,968)	(1,069,249)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	5,721
16.6 Other cash provided (applied) .....	35,027	2,630
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	35,027	(3,091)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	136,140	12,213
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	685,826	673,613
19.2 End of period (Line 18 plus Line 19.1) .....	821,967	685,826

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Accrued interest on bonds sold in settlement of intercompany dividend .....	0	(25,952)
20.0002. Bonds sold in settlement of intercompany dividend .....	0	(2,568,327)

Underwriting and Investment Exhibit - Part 1 - Premiums Earned

**N O N E**

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	1,882,554	0	221	1,882,775	0	0
2.1 Allied lines .....	3,244,788	0	80	3,244,868	0	0
2.2 Multiple peril crop .....	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0
2.5 Private flood .....	109,965	0	0	109,965	0	0
3. Farmowners multiple peril .....	0	0	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion) .....	61,564,826	0	0	61,564,826	0	0
5.2 Commercial multiple peril (liability portion) .....	44,841,280	0	0	44,841,280	0	0
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0
9.1 Inland marine .....	83,195	0	0	83,195	0	0
9.2 Pet insurance plans .....	0	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2 Medical professional liability - claims- made .....	0	0	0	0	0	0
12. Earthquake .....	736,654	0	0	736,654	0	0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0
15.9 Other health .....	0	0	0	0	0	0
16. Workers' compensation .....	93,856,801	0	0	93,856,801	0	0
17.1 Other liability - occurrence .....	3,683,628	0	0	3,683,628	0	0
17.2 Other liability - claims-made .....	538,806	0	0	538,806	0	0
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	937,376	0	0	937,376	0	0
18.2 Products liability - claims-made .....	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0	0	0	0
19.2 Other private passenger auto liability.....	48,143,969	0	0	48,143,969	0	0
19.3 Commercial auto no-fault (personal injury protection) .....	17,897	0	0	17,897	0	0
19.4 Other commercial auto liability.....	1,767,973	0	0	1,767,973	0	0
21.1 Private passenger auto physical damage .....	33,203,717	0	0	33,203,717	0	0
21.2 Commercial auto physical damage .....	493,878	0	0	493,878	0	0
22. Aircraft (all perils) .....	0	0	0	0	0	0
23. Fidelity .....	1,149	0	0	1,149	0	0
24. Surety .....	0	0	0	0	0	0
26. Burglary and theft .....	13,493	0	1	13,494	0	0
27. Boiler and machinery .....	568,870	0	0	568,870	0	0
28. Credit .....	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	295,690,819	0	302	295,691,121	0	0
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	216,985	1,053	218,038	0	0	0	0.0	
2.1 Allied lines .....	2,676,221	24	2,676,245	0	0	0	0.0	
2.2 Multiple peril crop .....	0	0	0	0	0	0	0.0	
2.3 Federal flood .....	0	0	0	0	0	0	0.0	
2.4 Private crop .....	0	0	0	0	0	0	0.0	
2.5 Private flood .....	0	0	0	0	0	0	0.0	
3. Farmowners multiple peril .....	0	0	0	0	0	0	0.0	
4. Homeowners multiple peril .....	65,006	0	65,006	0	0	0	0.0	
5.1 Commercial multiple peril (non-liability portion) .....	33,106,701	18,709	33,125,410	0	0	0	0.0	
5.2 Commercial multiple peril (liability portion) .....	25,397,011	0	25,397,011	0	0	0	0.0	
6. Mortgage guaranty .....	0	0	0	0	0	0	0.0	
8. Ocean marine .....	0	0	0	0	0	0	0.0	
9.1 Inland marine .....	0	0	0	0	0	0	0.0	
9.2 Pet insurance plans .....	0	0	0	0	0	0	0.0	
10. Financial guaranty .....	0	0	0	0	0	0	0.0	
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0.0	
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0.0	
12. Earthquake .....	0	0	0	0	0	0	0.0	
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0.0	
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0.0	
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0.0	
15.1 Vision only .....	0	0	0	0	0	0	0.0	
15.2 Dental only .....	0	0	0	0	0	0	0.0	
15.3 Disability income .....	0	0	0	0	0	0	0.0	
15.4 Medicare supplement .....	0	0	0	0	0	0	0.0	
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0.0	
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0.0	
15.7 Long-term care .....	0	0	0	0	0	0	0.0	
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0.0	
15.9 Other health .....	0	0	0	0	0	0	0.0	
16. Workers' compensation .....	29,475,073	0	29,475,073	0	0	0	0.0	
17.1 Other liability - occurrence .....	4,073,401	0	4,073,401	0	0	0	0.0	
17.2 Other liability - claims-made .....	600,922	0	600,922	0	0	0	0.0	
17.3 Excess workers' compensation .....	0	0	0	0	0	0	0.0	
18.1 Products liability - occurrence .....	805,686	0	805,686	0	0	0	0.0	
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0.0	
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0	0	0	0	0.0	
19.2 Other private passenger auto liability .....	38,927,760	0	38,927,760	0	0	0	0.0	
19.3 Commercial auto no-fault (personal injury protection) .....	4,129	0	4,129	0	0	0	0.0	
19.4 Other commercial auto liability .....	2,614,917	0	2,614,917	0	0	0	0.0	
21.1 Private passenger auto physical damage .....	16,502,736	0	16,502,736	0	0	0	0.0	
21.2 Commercial auto physical damage .....	179,900	0	179,900	0	0	0	0.0	
22. Aircraft (all perils) .....	0	0	0	0	0	0	0.0	
23. Fidelity .....	0	0	0	0	0	0	0.0	
24. Surety .....	0	0	0	0	0	0	0.0	
26. Burglary and theft .....	0	0	0	0	0	0	0.0	
27. Boiler and machinery .....	316,090	0	316,090	0	0	0	0.0	
28. Credit .....	0	0	0	0	0	0	0.0	
29. International .....	0	0	0	0	0	0	0.0	
30. Warranty .....	0	0	0	0	0	0	0.0	
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0.0	
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0.0	
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0.0	
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0.0	
35. TOTALS .....	154,962,538	19,786	154,982,324	0	0	0	0.0	
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0.0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0.0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	2,265	5	2,270	0	80,782	13	80,795	0	0
2.1 Allied lines	1,525,827	4	1,525,831	0	144,476	5	144,481	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	1,107	0	1,107	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	5,087	0	5,087	0	204,520	0	204,520	0	0
5.1 Commercial multiple peril (non-liability portion)	27,747,637	0	27,747,637	0	5,726,568	0	5,726,568	0	0
5.2 Commercial multiple peril (liability portion)	46,521,009	0	46,521,009	0	45,181,754	0	45,181,754	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9.1 Inland marine	0	0	0	0	11,318	0	11,318	0	0
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	4,689	0	4,689	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a)	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a)	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a)	0
15.2 Dental only	0	0	0	0	0	0	0	(a)	0
15.3 Disability income	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a)	0
15.9 Other health	0	0	0	0	0	0	0	(a)	0
16. Workers' compensation	64,834,943	0	64,834,943	0	51,093,514	0	51,093,514	0	0
17.1 Other liability - occurrence	5,608,746	0	5,608,746	0	4,037,940	0	4,037,940	0	0
17.2 Other liability - claims-made	1,320,046	0	1,320,046	0	584,428	0	584,428	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	698,228	0	698,228	0	982,946	0	982,946	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	30,270,063	0	30,270,063	0	30,993,058	0	30,993,058	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	10,633	0	10,633	0	0
19.4 Other commercial auto liability	1,476,398	0	1,476,398	0	1,735,804	0	1,735,804	0	0
21.1 Private passenger auto physical damage	639,666	0	639,666	0	(338,120)	0	(338,120)	0	0
21.2 Commercial auto physical damage	7,516	0	7,516	0	136,830	0	136,830	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	38	0	38	0	0
24. Surety	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	382	(6)	376	0	0
27. Boiler and machinery	89,129	0	89,129	0	76,270	0	76,270	0	0
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	180,746,560	9	180,746,569	0	140,668,937	12	140,668,949	0	0
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	16,567,235	0	0	16,567,235
1.2 Reinsurance assumed .....	24	0	0	24
1.3 Reinsurance ceded .....	16,567,259	0	0	16,567,259
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	38,230,750	0	38,230,750
2.2 Reinsurance assumed, excluding contingent .....	0	24	0	24
2.3 Reinsurance ceded, excluding contingent .....	0	38,230,774	0	38,230,774
2.4 Contingent - direct .....	0	6,899,450	0	6,899,450
2.5 Contingent - reinsurance assumed .....	0	0	0	0
2.6 Contingent - reinsurance ceded .....	0	6,899,450	0	6,899,450
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	0	0	0
3. Allowances to managers and agents .....	0	0	0	0
4. Advertising .....	0	0	0	0
5. Boards, bureaus and associations .....	0	0	0	0
6. Surveys and underwriting reports .....	0	0	0	0
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	0	0	18,539	18,539
8.2 Payroll taxes .....	0	0	0	0
9. Employee relations and welfare .....	0	0	3,778	3,778
10. Insurance .....	0	0	0	0
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	0	0	160	160
13. Rent and rent items .....	0	0	547	547
14. Equipment .....	0	0	5,253	5,253
15. Cost or depreciation of EDP equipment and software .....	0	0	0	0
16. Printing and stationery .....	0	0	20	20
17. Postage, telephone and telegraph, exchange and express .....	0	0	39	39
18. Legal and auditing .....	0	0	528	528
19. Totals (Lines 3 to 18) .....	0	0	28,864	28,864
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	0	0	0
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	0	0	0
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	0	0	26,413	26,413
25. Total expenses incurred .....	0	0	55,277 (a)	55,277
26. Less unpaid expenses - current year .....	0	0	0	0
27. Add unpaid expenses - prior year .....	0	0	0	0
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	0	55,277	55,277
<b>DETAILS OF WRITE-INS</b>				
2401. Custodial Fees .....	0	0	16,818	16,818
2402. Outside Data Processing .....	0	0	7,374	7,374
2403. Miscellaneous .....	0	0	2,221	2,221
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	0	0	26,413	26,413

(a) Includes management fees of \$ 0 to affiliates and \$ 9,742 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) ..... 330,224	..... 327,216
1.1	Bonds exempt from U.S. tax .....	(a) ..... 12,918	..... 12,918
1.2	Other bonds (unaffiliated) .....	(a) ..... 1,176,750	..... 1,216,872
1.3	Bonds of affiliates .....	(a) ..... 0	..... 0
2.1	Preferred stocks (unaffiliated) .....	(b) ..... 0	..... 0
2.11	Preferred stocks of affiliates .....	(b) ..... 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 0	..... 0
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans .....	(c) ..... 0	..... 0
4.	Real estate .....	(d) ..... 0	..... 0
5.	Contract loans .....	..... 0	..... 0
6.	Cash, cash equivalents and short-term investments .....	(e) ..... 21,994	..... 22,939
7.	Derivative instruments .....	(f) ..... 0	..... 0
8.	Other invested assets .....	..... 0	..... 0
9.	Aggregate write-ins for investment income .....	..... 220	..... 220
10.	Total gross investment income .....	1,542,105	1,580,164
11.	Investment expenses .....		(g) ..... 55,277
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) ..... 0
13.	Interest expense .....		(h) ..... 0
14.	Depreciation on real estate and other invested assets .....		(i) ..... 0
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total deductions (Lines 11 through 15) .....		..... 55,277
17.	Net investment income (Line 10 minus Line 16) .....		1,524,887
<b>DETAILS OF WRITE-INS</b>			
0901.	Miscellaneous Interest Income .....	..... 220	..... 220
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	..... 0	..... 0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	220	220
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		..... 0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above) .....		0

- (a) Includes \$ ..... 101,179 accrual of discount less \$ ..... 60,739 amortization of premium and less \$ ..... 42,309 paid for accrued interest on purchases.
- (b) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued dividends on purchases.
- (c) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (d) Includes \$ ..... 0 for company's occupancy of its own buildings; and excludes \$ ..... 0 interest on encumbrances.
- (e) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (f) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium.
- (g) Includes \$ ..... 0 investment expenses and \$ ..... 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... 0 interest on surplus notes and \$ ..... 0 interest on capital notes.
- (i) Includes \$ ..... 0 depreciation on real estate and \$ ..... 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	(12,338)	0	(12,338)	0	0
1.1	Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2	Other bonds (unaffiliated) .....	(102,498)	0	(102,498)	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	0	0	0	0	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses) .....	(114,836)	0	(114,836)	0	0
<b>DETAILS OF WRITE-INS</b>						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	2,734	2,734
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	0	2,734	2,734
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	0	2,734	2,734
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The financial statements of The Hanover American Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of New Hampshire Insurance Department.

The State of New Hampshire Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Hampshire for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Hampshire Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Hampshire. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New Hampshire is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,133,615	\$ 937,560
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 1,133,615</u>	<u>\$ 937,560</u>
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 39,143,823	\$ 38,023,526
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 39,143,823</u>	<u>\$ 38,023,526</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office.
- (3,4) The Company does not own any preferred or common stocks.
- (5) The Company does not own any mortgage loans.
- (6) Asset-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office.
- (7) The Company does not own any stocks of, or have any interest in, any subsidiaries.
- (8) The Company does not own any other invested assets.
- (9) The Company does not own any derivatives.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

**D. Going Concern**

Not applicable

**NOTE 2 Accounting Changes and Corrections of Errors**

Effective January 1, 2025, the company adopted the principles based bond definition ("PBBD") to determine if a debt security is a bond. The PBBD project assesses the debt securities based on substance over legal form. Under the new guidance, qualifying securities must meet specific criteria as either issuer credit obligations or asset-backed securities; those failing to meet these standards—typically due to equity-like features or lack of fixed payment schedules—will be reclassified to Schedule BA, potentially increasing risk-based capital charges. The changes require insurers to reassess all held securities, update accounting policies, and align reporting systems to reflect the revised classification standards. There were no securities reclassified off Schedule D-1 as of December 31, 2025.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 3 Business Combinations and Goodwill**

Not Applicable

**NOTE 4 Discontinued Operations**

Not applicable

**NOTE 5 Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

The Company does not own any mortgage loans.

**B. Debt Restructuring**

The Company did not have any restructured debt.

**C. Reverse Mortgages**

The Company does not own any reverse mortgages.

**D. Asset-Backed Securities**

(1) Prepayment assumptions for asset-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-in

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	934
2. 12 Months or Longer	\$	81,876

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	1,185,626
2. 12 Months or Longer	\$	462,908

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 6,506,188	\$ -	\$ -	\$ -	\$ 6,506,188	\$ 6,513,367	\$ (7,179)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Collateral assets received and on balance sheet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
p. Assets held under modco reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
r. Total restricted assets (Sum of a through q)	\$ 6,506,188	\$ -	\$ -	\$ -	\$ 6,506,188	\$ 6,513,367	\$ (7,179)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
Total Non-Admitted Restricted	Total Admitted Restricted (5 minus 8)			Reported in General Interrogatories	Difference from Note and GI	GI Ref	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	25.04 + 25.05
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.21
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.22
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.23
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.24
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.26
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.27
j. On deposit with states	\$ -	\$ 6,506,188	16.616%	16.616%	\$ 6,506,188	\$ -	26.28
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.31
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.30
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.32
o. Collateral assets received and on balance sheet	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	\$ 6,506,188	16.616%	16.616%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2-5.

Not applicable

M., N., O., P., Q., R., S.

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**NOTE 7 Investment Income**

A., B.

Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 312,774
2. Nonadmitted	\$ -
3. Admitted	\$ 312,774

D., E.

Not applicable

**NOTE 8 Derivative Instruments**

Not applicable

**NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ -	\$ -	\$ -	\$ -	\$ 2,734	\$ 2,734	\$ -	\$ (2,734)	\$ (2,734)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ -	\$ -	\$ -	\$ -	\$ 2,734	\$ 2,734	\$ -	\$ (2,734)	\$ (2,734)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ 2,734	\$ 2,734	\$ -	\$ (2,734)	\$ (2,734)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f) Deferred Tax Liabilities	\$ -	\$ 13,318	\$ 13,318	\$ -	\$ -	\$ -	\$ -	\$ 13,318	\$ 13,318
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ -	\$ (13,318)	\$ (13,318)	\$ -	\$ -	\$ -	\$ -	\$ (13,318)	\$ (13,318)

2.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 5,873,571	XXX	XXX	\$ 5,703,529	XXX	XXX	\$ 170,042
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3.

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	2025	2024
	11093%	11408%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 39,143,823	\$ 38,023,526

**NOTES TO FINANCIAL STATEMENTS**

4. Tax Planning Strategies

	As of End of Current Period		12/31/2024		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
Impact of Tax Planning Strategies: character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ -	\$ -	\$ -	\$ 2,734	\$ -	\$ (2,734)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes  No

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 308,166	\$ 300,684	\$ 7,482
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ 308,166	\$ 300,684	\$ 7,482
(d) Federal income tax on net capital gains	\$ (31,729)	\$ (23,693)	\$ (8,036)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 276,437	\$ 276,991	\$ (554)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ -	\$ -	\$ -
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ -	\$ -	\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ -	\$ -	\$ -
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ -	\$ -	\$ -
(e) Capital:			
(1) Investments	\$ -	\$ 2,734	\$ (2,734)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ 2,734	\$ (2,734)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ 2,734	\$ (2,734)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ -	\$ -	\$ -
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ -	\$ -	\$ -
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ -	\$ -	\$ -
(b) Capital:			
(1) Investments	\$ 13,318	\$ -	\$ 13,318
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 13,318	\$ -	\$ 13,318
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 13,318	\$ -	\$ 13,318
4. Net deferred tax assets/liabilities (2i - 3c)	\$ (13,318)	\$ -	\$ (13,318)

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ -	\$ 2,734	\$ (2,734)
Total deferred tax liabilities	\$ 13,318	\$ -	\$ 13,318
Net deferred tax assets (liabilities)	\$ (13,318)	\$ 2,734	\$ (16,052)
Tax effect of change in unrealized gains (losses)			\$ -
Change in net deferred income tax			<u>\$ (16,052)</u>

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

D. Reconciliation of Federal Income Tax Rate to Actual Effective Tax Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ 296,111	21.1%
Tax exempt income	\$ (3,622)	-0.3%
Total	\$ 292,489	20.8%

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 308,166	22.0%
Realized capital gains tax	\$ (31,729)	-2.3%
Change in net deferred income taxes	\$ 16,052	1.1%
Total statutory income taxes	\$ 292,489	20.8%

E. Operating Loss and Tax Credit Carryforwards

1. At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.
2. The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2024:	\$ 283,322
For the tax year 2025:	\$ 282,442

3. At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC AIX, Inc. AIX Specialty Insurance Company Allmerica Financial Alliance Insurance Company Allmerica Financial Benefit Insurance Company Allmerica Plus Insurance Agency, Inc. Campania Holding Company, Inc. Campmed Casualty & Indemnity Company, Inc. Citizens Insurance Company of America Citizens Insurance Company of Illinois Citizens Insurance Company of Ohio Citizens Insurance Company of the Midwest Educators Insurance Agency, Inc. Hanover Specialty Insurance Brokers, Inc.	Massachusetts Bay Insurance Company NOVA Casualty Company Opus Investment Management, Inc. Professionals Direct, Inc. The Hanover Atlantic Insurance Company Ltd. The Hanover Casualty Company The Hanover Insurance Company The Hanover Insurance Group, Inc. The Hanover National Insurance Company VeraVest Investments, Inc. Verlan Fire Insurance Company Verlan Holdings, Inc.
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2. The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

Not applicable

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

The Company is a wholly-owned subsidiary of The Hanover Insurance Company ("Hanover") which in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus") which in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

Not Applicable

C. Transactions with related party who are not reported on Schedule Y

Not Applicable

D. Amounts Due to or From Related Parties

At the end of the current reporting period, the Company reported \$38,352 as amounts receivable from an affiliated company. These arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of the THG legal entities.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

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F. Guarantees or Contingencies for Related Parties

Not Applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not Applicable

**NOTE 11 Debt**

Not applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. Charges for actual salary and benefit costs for services provided to the Company by Hanover employees are ceded 100% pursuant to the Company's Intercompany Reinsurance Agreement.

A., B., C., D., E., F., G., H., I.

Not applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares

The Company has 10,000 shares of \$500 par value common stock authorized and 10,000 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C. - F. Dividend Restrictions

Pursuant to New Hampshire's statute, the maximum dividend and other distributions that an insurer may pay in any twelve-month period, without prior approval of the New Hampshire Insurance Commissioner, is limited to the lesser of 10% of statutory policyholder surplus as of the preceding December 31, or net income. Accordingly, the maximum dividend that may be paid at January 1, 2026 without prior approval is \$1,216,722. Dividends or distributions made within the preceding twelve months were considered in the above computation.

G., H., I., J., K., L., M

Not applicable

**NOTE 14 Liabilities, Contingencies and Assessments**

A., B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

**NOTE 15 Leases**

The Company has no material lease obligations at this time.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A., B.,

Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 20 Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

- a. There were no assets carried at fair value at the end of the reporting period.
- b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

(2) The Company does not have any Level 3 assets or liabilities measured at fair value at the end of the reporting period.

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations (“CMOs”) which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 28,222,545	\$ 29,016,047	\$ 4,789,918	\$ 20,460,401	\$ 2,972,226	\$ -	\$ -
Asset-Backed Securities	\$ 8,944,515	\$ 8,939,738	\$ -	\$ 8,944,515	\$ -	\$ -	\$ -
Cash and Short-Term Investments	\$ 821,968	\$ 821,968	\$ 821,968	\$ -	\$ -	\$ -	\$ -

D., E.

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 21 Other Items**

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in the Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

The Company reported \$0 for premiums receivable due from policyholders, agents and ceding insurers on Page 2 line 15. The Company has no accounts receivable for uninsured plans and amounts due from agents, controlled or controlling persons.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

**NOTE 22 Events Subsequent**

Not Applicable

**NOTE 23 Reinsurance**

A. Unsecured Reinsurance Recoverables

Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0088	13-5129825	THE HANOVER INSURANCE COMPANY	\$ 529,587,000

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 134,030,494	\$ -	\$(134,030,494)	\$ -
b. All Other	\$ 91	\$ 7	\$ -	\$ -	\$ 91	\$ 7
c. Total (a+b)	\$ 91	\$ 7	\$ 134,030,494	\$ -	\$(134,030,403)	\$ 7
d. Direct Unearned Premium Reserve						\$ 134,030,403

(2) Not applicable

(3) Not applicable

D., E., F., G., H., I., J., K.

Not applicable

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable

**NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses**

Not applicable

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 26 Intercompany Pooling Arrangements**

Not applicable

**NOTE 27 Structured Settlements**

Not applicable

**NOTE 28 Health Care Receivables**

Not applicable

**NOTE 29 Participating Policies**

Not applicable

**NOTE 30 Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability		12/31/2025
3. Was anticipated investment income utilized in the calculation?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**NOTE 31 High Deductibles**

Not applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**NOTE 33 Asbestos/Environmental Reserves**

Not applicable

**NOTE 34 Subscriber Savings Accounts**

Not applicable

**NOTE 35 Multiple Peril Crop Insurance**

Not applicable

**NOTE 36 Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... NH
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0000944695
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2024
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 04/01/2021
- 3.4 By what department or departments?  
New Hampshire Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control ..... 0.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers, LLP, 101 Seaport Boulevard, Suite 500, Boston, MA 02210 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Julie Frechette, Assitant Vice President and Actuary, FCAS, MAAA, 440 Lincoln Street, Worcester, MA 01653 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
  - 12.11 Name of real estate holding company ...
  - 12.12 Number of parcels involved ..... 0
  - 12.13 Total book/adjusted carrying value ..... \$ .....0
- 12.2 If yes, provide explanation  
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	0

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.11 To directors or other officers.....               | \$ ..... | 0 |
| 20.12 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.13 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |          |   |
|---|----------|---|
| 20.21 To directors or other officers.....               | \$ ..... | 0 |
| 20.22 To stockholders not officers.....                 | \$ ..... | 0 |
| 20.23 Trustees, supreme or grand (Fraternal Only) ..... | \$ ..... | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |          |   |
|---------------------------------|----------|---|
| 21.21 Rented from others.....   | \$ ..... | 0 |
| 21.22 Borrowed from others..... | \$ ..... | 0 |
| 21.23 Leased from others .....  | \$ ..... | 0 |
| 21.24 Other .....               | \$ ..... | 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |          |
|---|----------|
| 22.21 Amount paid as losses or risk adjustment \$ ..... | 0        |
| 22.22 Amount paid as expenses .....                     | \$ ..... |
| 22.23 Other amounts paid .....                          | \$ ..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 38,352
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information, relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
None- SEC lending program has been discontinued .....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page ..... \$ ..... 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ ..... 0
- 26.22 Subject to reverse repurchase agreements ..... \$ ..... 0
- 26.23 Subject to dollar repurchase agreements ..... \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ ..... 0
- 26.25 Placed under option agreements ..... \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale -  
excluding FHLB Capital Stock ..... \$ ..... 0
- 26.27 FHLB Capital Stock ..... \$ ..... 0
- 26.28 On deposit with states ..... \$ ..... 6,506,188
- 26.29 On deposit with other regulatory bodies ..... \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to  
an FHLB ..... \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets  
backing funding agreements ..... \$ ..... 0
- 26.32 Other ..... \$ ..... 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	0

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

**LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..... Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ ..... 0
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon .....	225 Liberty Street, New York, NY 10286 .....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Funds (US) LLC .....	U.....
Certain Invested Assets are managed by the reporting entity .....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
288313 .....	Wellington Funds (US) LLC .....	SEC .....	NO.....
.....	Certain Invested Assets are managed by the reporting entity .....	Not a registered investment advisor .....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	0
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	0	.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations .....	29,016,046	28,222,545	(793,501)
31.2 Asset-Backed Securities .....	8,939,738	8,944,515	4,777
31.3 Preferred stocks .....	0	0	0
31.4 Totals	37,955,784	37,167,060	(788,724)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analysis. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
 .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
  - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
  - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....0

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....0

41.1 Amount of payments for legal expenses, if any? .....\$ ..... 13,494

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wiggin and Dana LLP .....	..... 13,494

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? .....\$ .....0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....0

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. ....\$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ 0  
 1.31 Reason for excluding .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	.....\$	0
1.62 Total incurred claims	.....\$	0
1.63 Number of covered lives	.....	0
	All years prior to most current three years:	
1.64 Total premium earned	.....\$	0
1.65 Total incurred claims	.....\$	0
1.66 Number of covered lives	.....	0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	.....\$	0
1.72 Total incurred claims	.....\$	0
1.73 Number of covered lives	.....	0
	All years prior to most current three years:	
1.74 Total premium earned	.....\$	0
1.75 Total incurred claims	.....\$	0
1.76 Number of covered lives	.....	0

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator	.....0	.....0
2.2 Premium Denominator	.....0	.....0
2.3 Premium Ratio (2.1/2.2)	.....0.000	.....0.000
2.4 Reserve Numerator	.....0	.....0
2.5 Reserve Denominator	.....0	.....0
2.6 Reserve Ratio (2.4/2.5)	.....0.000	.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ X ] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	.....\$	1,161,231
3.22 Non-participating policies	.....\$	294,529,588

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ X ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....\$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ X ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation	..... Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange	..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information .....

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 The Company cedes 100% of its business to The Hanover Insurance Company (Hanover). Hanover maintains workers' compensation coverage under its casualty excess of loss reinsurance agreement. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
 The Company uses multiple models including RMS RiskLink v24 and Verisk/AIR Touchstone v12 Catastrophe Modeling software packages to estimate the Company's probable maximum loss. These exposures are a combination of personal and commercial property risks. The major concentration of losses is in the Northeast. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 The Company cedes 100% to the Hanover Insurance Company.  
  
 Effective July 1, 2025, the property catastrophe occurrence excess of loss reinsurance program provides coverage up to \$1.9 billion, less a \$200 million retention, with no co-participation. Additionally, coverage extends to \$2.05 billion for Northeast named storm events, less a \$200 million retention, with no co-participation. Coverage is secured through the traditional reinsurance marketplace as well as through reinsurance agreements supported by catastrophe bonds.  
  
 We have catastrophe protection through per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda. The two active agreements are effective July 1, 2025 ("2025 agreement") and July 1, 2023 ("2023 agreement"). The former agreement effective July 1, 2022 ("2022 agreement") expired at the conclusion of its third annual risk period.  
  
 The coverage under the 2025 agreement includes specified personal and commercial property in all fifty states of the U.S. and the District of Columbia for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, collapse, ensuing riots and ensuing vandalism. Additional coverage under the 2025 agreement includes earthquake, severe thunderstorms, winter storms and wildfire.  
  
 The coverage under the 2023 reinsurance agreement is limited to the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Under the 2023 agreement, coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, collapse, riots and vandalism. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [ X ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
 The Company cedes 100% of its business to The Hanover Insurance Company. ....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. .... 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
- (a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]
  - (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ X ] No [ ]
  - (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ....\$ ..... 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From .....0.0 %
- 12.42 To.....0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit .....\$ .....0
- 12.62 Collateral and other funds.....\$ .....0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ ..... 0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....\$ .....0

17.12 Unfunded portion of Interrogatory 17.11 .....\$ .....0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....\$ .....0

17.14 Case reserves portion of Interrogatory 17.11 .....\$ .....0

17.15 Incurred but not reported portion of Interrogatory 17.11 .....\$ .....0

17.16 Unearned premium portion of Interrogatory 17.11 .....\$ .....0

17.17 Contingent commission portion of Interrogatory 17.11 .....\$ .....0

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....0
- 18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....0
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

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**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19) .....	148,946,450	141,676,852	134,594,002	131,561,630	119,893,436
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	39,768,546	42,297,582	40,040,754	39,248,131	35,774,812
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	106,974,976	110,284,491	122,559,450	138,628,923	139,805,063
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	1,149	1,267	1,223	854	1,102
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
6. Total (Line 35) .....	295,691,121	294,260,192	297,195,429	309,439,538	295,474,413
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19) .....	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
12. Total (Line 35) .....	0	0	0	0	0
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	0	0	0	0	0
14. Net investment gain (loss) (Line 11) .....	1,441,780	1,238,244	1,310,189	1,128,910	883,245
15. Total other income (Line 15) .....	0	0	0	0	0
16. Dividends to policyholders (Line 17) .....	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19) .....	308,165	300,684	257,033	230,129	190,450
18. Net income (Line 20) .....	1,133,615	937,560	1,053,156	898,781	692,795
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	39,157,141	38,026,937	39,685,964	38,634,329	34,734,030
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	0	0	0	0	0
20.2 Deferred and not yet due (Line 15.2) .....	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3) .....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	13,318	3,411	22,257	7,102	3,487
22. Losses (Page 3, Line 1) .....	0	0	0	0	0
23. Loss adjustment expenses (Page 3, Line 3) .....	0	0	0	0	0
24. Unearned premiums (Page 3, Line 9) .....	0	0	0	0	0
25. Capital paid up (Page 3, Lines 30 & 31) .....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37) .....	39,143,823	38,023,526	39,663,707	38,627,227	34,730,543
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	1,162,082	1,084,553	1,020,544	964,128	867,711
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	39,143,823	38,023,526	39,663,707	38,627,227	34,730,543
29. Authorized control level risk-based capital .....	352,865	333,293	329,150	335,615	347,623
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	97.9	98.2	98.3	97.1	98.7
31. Stocks (Lines 2.1 & 2.2) .....	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5) .....	2.1	1.8	1.7	2.9	0.4
35. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7) .....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8) .....	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.9
39. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1) .....	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1) .....	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1) .....	0	0	0	0	0
45. Affiliated mortgage loans on real estate .....	0	0	0	0	0
46. All other affiliated .....	0	0	0	0	0
47. Total of above Lines 42 to 46 .....	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above .....	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Capital and Surplus Accounts (Page 4)</b>					
50. Net unrealized capital gains (losses) (Line 24) .....	0	0	0	0	0
51. Dividends to stockholders (Line 35) .....	0	(2,600,000)	0	0	0
52. Change in surplus as regards policyholders for the year (Line 38) .....	1,120,297	(1,640,181)	1,036,480	3,896,685	698,163
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	76,501,888	66,135,946	62,654,403	58,932,909	43,787,063
54. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	19,576,919	20,856,782	27,095,936	23,459,842	16,557,505
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	58,903,517	65,600,703	81,318,666	71,636,791	83,668,566
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
57. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
58. Total (Line 35) .....	154,982,324	152,593,431	171,069,005	154,029,542	144,013,134
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
59. Liability lines (Lines 11, 16, 17, 18 & 19) .....	0	0	0	0	1
60. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	(1)
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
64. Total (Line 35) .....	0	0	0	0	0
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
65. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2) .....	0.0	0.0	0.0	0.0	0.0
67. Loss expenses incurred (Line 3) .....	0.0	0.0	0.0	0.0	0.0
68. Other underwriting expenses incurred (Line 4) .....	0.0	0.0	0.0	0.0	0.0
69. Net underwriting gain (loss) (Line 8) .....	0.0	0.0	0.0	0.0	0.0
<b>Other Percentages</b>					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	0.0	0.0	0.0	0.0	0.0
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	0.0	0.0	0.0	0.0	0.0
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	0.0	0.0	0.0	0.0	0.0
<b>One Year Loss Development (\$000 omitted)</b>					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	0	0	0	0	0
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.0	0.0	0.0	0.0	0.0
<b>Two Year Loss Development (\$000 omitted)</b>					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	0	0	0	0	0
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0088

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 36064

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 848,355

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19 GT



**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3  Name of Company	4  Date of Contract	5  Original Premium	6  Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
13-5129825	22292	THE HANOVER INSURANCE COMPANY	NH		295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	
0399999		Total authorized - affiliates - U.S. non-pool - other			295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	
0499999		Total authorized - affiliates - U.S. non-pool			295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	
0799999		Total authorized - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999		Total authorized - affiliates			295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	
1499999		Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	
1899999		Total unauthorized - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2199999		Total unauthorized - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2299999		Total unauthorized - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2899999		Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3299999		Total certified - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3599999		Total certified - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3699999		Total certified - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4299999		Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4699999		Total reciprocal jurisdiction - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4999999		Total reciprocal jurisdiction - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5099999		Total reciprocal jurisdiction - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5699999		Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5799999		Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9999999		Totals			295,691	0	0	180,747	18,765	140,669	55,376	134,030	0	529,587	0	0	0	529,587	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
13-5129825	THE HANOVER INSURANCE COMPANY	0	0		0	529,587	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total authorized - affiliates - U.S. non-pool - other	0	0	XXX	0	529,587	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total authorized - affiliates - U.S. non-pool	0	0	XXX	0	529,587	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	
0899999	Total authorized - affiliates	0	0	XXX	0	529,587	0	0	0	0	0	0	0	0	XXX	0	
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	529,587	0	0	0	0	0	0	0	0	XXX	0	
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
2299999	Total unauthorized - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
3299999	Total certified - affiliates - U.S. non-pool	0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999	Total certified - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
3699999	Total certified - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
5099999	Total reciprocal jurisdiction - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	XXX	0	529,587	0	0	0	0	0	0	0	0	XXX	0	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999	Totals	0	0	XXX	0	529,587	0	0	0	0	0	0	0	0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
13-5129825	THE HANOVER INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0399999	Total authorized - affiliates - U.S. non-pool - other	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999	Total authorized - affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999	Total unauthorized - affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999	Total certified - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999	Total certified - affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999	Total reciprocal jurisdiction - affiliates	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999	Totals	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)	
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)		68 20% of Amount in Col. 67
13-5129825	THE HANOVER INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total authorized - affiliates - U.S. non-pool - other	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total authorized - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total authorized - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total authorized - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total unauthorized - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total unauthorized - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total unauthorized - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total certified - affiliates - U.S. non-pool	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3599999	Total certified - affiliates - other (non-U.S.)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3699999	Total certified - affiliates	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total reciprocal jurisdiction - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
9999999	Totals	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
13-5129825	THE HANOVER INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total authorized - affiliates - U.S. non-pool - other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total authorized - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total unauthorized - affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total certified - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total certified - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999	Total reciprocal jurisdiction - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
<b>Total</b>				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	.....	0.000	0
2.	.....	0.000	0
3.	.....	0.000	0
4.	.....	0.000	0
5.	.....	0.000	0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	THE HANOVER INSURANCE COMPANY .....	529,587	295,691	Yes [ X ] No [ ]
7.	.....	0	0	Yes [ ] No [ ]
8.	.....	0	0	Yes [ ] No [ ]
9.	.....	0	0	Yes [ ] No [ ]
10.	.....	0	0	Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	38,777,752	0	38,777,752
2. Premiums and considerations (Line 15) .....	0	0	0
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	379,389	0	379,389
6. Net amount recoverable from reinsurers .....	0	529,587,000	529,587,000
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	39,157,141	529,587,000	568,744,141
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	0	395,557,000	395,557,000
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	13,318	0	13,318
11. Unearned premiums (Line 9) .....	0	134,030,000	134,030,000
12. Advance premiums (Line 10) .....	0	0	0
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	0	0	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	0	0	0
19. Total liabilities excluding protected cell business (Line 26) .....	13,318	529,587,000	529,600,318
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37)	39,143,823	XXX	39,143,823
22. Totals (Line 38)	39,157,141	529,587,000	568,744,141

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: The Company ceded 100% of its insurance business to The Hanover Insurance Company, an affiliated insurer. ....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	5,674	5,674	265	265	110	110	0	0	XXX
2. 2016.....	195,488	195,488	0	98,661	98,661	13,018	13,018	14,089	14,089	0	0	XXX
3. 2017.....	228,090	228,090	0	117,496	117,496	13,405	13,405	15,631	15,631	0	0	XXX
4. 2018.....	246,219	246,219	0	131,561	131,561	13,329	13,329	15,780	15,780	0	0	XXX
5. 2019.....	269,061	269,061	0	132,281	132,281	14,898	14,898	16,791	16,791	0	0	XXX
6. 2020.....	277,529	277,529	0	174,703	174,703	11,801	11,801	17,174	17,174	0	0	XXX
7. 2021.....	289,391	289,391	0	159,602	159,602	13,926	13,926	18,042	18,042	0	0	XXX
8. 2022.....	306,660	306,660	0	140,728	140,728	11,098	11,098	17,831	17,831	0	0	XXX
9. 2023.....	303,036	303,036	0	128,676	128,676	8,717	8,717	17,083	17,083	0	0	XXX
10. 2024.....	297,470	297,470	0	84,829	84,829	3,951	3,951	16,548	16,548	0	0	XXX
11. 2025.....	291,035	291,035	0	54,958	54,958	1,335	1,335	14,233	14,233	0	0	XXX
12. Totals	XXX	XXX	XXX	1,229,169	1,229,169	105,743	105,743	163,312	163,312	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	6,087	6,087	7,991	7,991	249	249	2,090	2,090	131	131	0	0	75
2. 2016.....	4,902	4,902	1,417	1,417	223	223	583	583	37	37	0	0	26
3. 2017.....	980	980	2,142	2,142	408	408	924	924	48	48	0	0	26
4. 2018.....	1,681	1,681	2,454	2,454	673	673	1,399	1,399	126	126	0	0	62
5. 2019.....	3,209	3,209	3,645	3,645	834	834	2,018	2,018	84	84	0	0	53
6. 2020.....	3,388	3,388	4,273	4,273	756	756	1,944	1,944	86	86	0	0	50
7. 2021.....	18,922	18,922	6,089	6,089	2,009	2,009	2,993	2,993	201	201	0	0	128
8. 2022.....	23,967	23,967	10,023	10,023	3,925	3,925	4,610	4,610	427	427	0	0	286
9. 2023.....	36,203	36,203	15,429	15,429	4,756	4,756	6,858	6,858	673	673	0	0	449
10. 2024.....	30,071	30,071	26,227	26,227	2,883	2,883	10,289	10,289	1,002	1,002	0	0	749
11. 2025.....	51,338	51,338	60,979	60,979	2,049	2,049	15,779	15,779	3,075	3,075	0	0	2,683
12. Totals	180,747	180,747	140,669	140,669	18,765	18,765	49,486	49,486	5,890	5,890	0	0	4,587

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	132,930	132,930	0	68.0	68.0	0.0	0	0	0.0	0	0
3. 2017.....	151,033	151,033	0	66.2	66.2	0.0	0	0	0.0	0	0
4. 2018.....	167,003	167,003	0	67.8	67.8	0.0	0	0	0.0	0	0
5. 2019.....	173,761	173,761	0	64.6	64.6	0.0	0	0	0.0	0	0
6. 2020.....	214,125	214,125	0	77.2	77.2	0.0	0	0	0.0	0	0
7. 2021.....	221,784	221,784	0	76.6	76.6	0.0	0	0	0.0	0	0
8. 2022.....	212,609	212,609	0	69.3	69.3	0.0	0	0	0.0	0	0
9. 2023.....	218,395	218,395	0	72.1	72.1	0.0	0	0	0.0	0	0
10. 2024.....	175,799	175,799	0	59.1	59.1	0.0	0	0	0.0	0	0
11. 2025.....	203,745	203,745	0	70.0	70.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000										XXX	XXX
2. 2016.....											XXX	XXX
3. 2017.....	XXX										XXX	XXX
4. 2018.....	XXX	XXX									XXX	XXX
5. 2019.....	XXX	XXX	XXX								XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
													4	5	6	7	8	9
1. Prior.....	XXX.....	XXX.....	XXX.....	1	1	0	0	0	0	0	0	0	XXX.....
2. 2016.....	14,916	14,916	0	9,002	9,002	84	84	1,295	1,295	0	0	0	1,188
3. 2017.....	14,640	14,640	0	6,990	6,990	93	93	723	723	0	0	0	973
4. 2018.....	14,465	14,465	0	11,118	11,118	90	90	650	650	0	0	0	902
5. 2019.....	14,143	14,143	0	8,735	8,735	52	52	676	676	0	0	0	780
6. 2020.....	12,274	12,274	0	15,267	15,267	192	192	1,266	1,266	0	0	0	1,544
7. 2021.....	10,255	10,255	0	13,573	13,573	207	207	1,382	1,382	0	0	0	1,483
8. 2022.....	8,080	8,080	0	2,911	2,911	41	41	328	328	0	0	0	294
9. 2023.....	1,665	1,665	0	944	944	14	14	88	88	0	0	0	83
10. 2024.....	56	56	0	24	24	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	68,564	68,564	774	774	6,409	6,409	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
									13	14			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	1	1	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	6	6	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	26	26	0	0	1	1	0	0	0	0	0
6. 2020.....	0	0	21	21	0	0	0	0	0	0	0	0	0
7. 2021.....	5	5	41	41	0	0	1	1	2	2	0	0	1
8. 2022.....	0	0	77	77	0	0	3	3	0	0	0	0	0
9. 2023.....	0	0	13	13	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	19	19	0	0	0	0	0	0	0	0	0
12. Totals	5	5	205	205	0	0	7	7	2	2	0	0	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	0
2. 2016.....	10,381	10,381	0	69.6	69.6	0.0	0	0	0.0	0	0
3. 2017.....	7,808	7,808	0	53.3	53.3	0.0	0	0	0.0	0	0
4. 2018.....	11,865	11,865	0	82.0	82.0	0.0	0	0	0.0	0	0
5. 2019.....	9,489	9,489	0	67.1	67.1	0.0	0	0	0.0	0	0
6. 2020.....	16,746	16,746	0	136.4	136.4	0.0	0	0	0.0	0	0
7. 2021.....	15,211	15,211	0	148.3	148.3	0.0	0	0	0.0	0	0
8. 2022.....	3,360	3,360	0	41.6	41.6	0.0	0	0	0.0	0	0
9. 2023.....	1,059	1,059	0	63.6	63.6	0.0	0	0	0.0	0	0
10. 2024.....	24	24	0	43.2	43.2	0.0	0	0	0.0	0	0
11. 2025.....	19	19	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	24,430.....	24,430.....	0.....	16,944.....	16,944.....	1,016.....	1,016.....	1,592.....	1,592.....	0.....	0.....	2,622.....
3. 2017.....	27,878.....	27,878.....	0.....	23,423.....	23,423.....	1,517.....	1,517.....	1,879.....	1,879.....	0.....	0.....	2,815.....
4. 2018.....	31,555.....	31,555.....	0.....	24,002.....	24,002.....	1,676.....	1,676.....	1,905.....	1,905.....	0.....	0.....	3,027.....
5. 2019.....	35,261.....	35,261.....	0.....	27,412.....	27,412.....	2,209.....	2,209.....	2,036.....	2,036.....	0.....	0.....	3,031.....
6. 2020.....	37,460.....	37,460.....	0.....	17,878.....	17,878.....	1,128.....	1,128.....	1,778.....	1,778.....	0.....	0.....	2,021.....
7. 2021.....	41,608.....	41,608.....	0.....	25,692.....	25,692.....	2,056.....	2,056.....	2,060.....	2,060.....	0.....	0.....	2,433.....
8. 2022.....	45,051.....	45,051.....	0.....	28,001.....	28,001.....	1,666.....	1,666.....	2,111.....	2,111.....	0.....	0.....	2,813.....
9. 2023.....	47,762.....	47,762.....	0.....	22,362.....	22,362.....	887.....	887.....	2,295.....	2,295.....	0.....	0.....	3,171.....
10. 2024.....	48,333.....	48,333.....	0.....	16,171.....	16,171.....	350.....	350.....	2,521.....	2,521.....	0.....	0.....	2,867.....
11. 2025.....	48,335.....	48,335.....	0.....	6,201.....	6,201.....	54.....	54.....	2,147.....	2,147.....	0.....	0.....	2,178.....
12. Totals.....	XXX.....	XXX.....	XXX.....	208,087.....	208,087.....	12,560.....	12,560.....	20,326.....	20,326.....	0.....	0.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	7.....	7.....	13.....	13.....	0.....	0.....	2.....	2.....	1.....	1.....	0.....	0.....	1.....
2. 2016.....	0.....	0.....	2.....	2.....	0.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	5.....	5.....	0.....	0.....	7.....	7.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	12.....	12.....	0.....	0.....	21.....	21.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	186.....	186.....	76.....	76.....	13.....	13.....	51.....	51.....	5.....	5.....	0.....	0.....	6.....
6. 2020.....	1,167.....	1,167.....	127.....	127.....	64.....	64.....	66.....	66.....	5.....	5.....	0.....	0.....	6.....
7. 2021.....	1,391.....	1,391.....	342.....	342.....	57.....	57.....	285.....	285.....	13.....	13.....	0.....	0.....	15.....
8. 2022.....	5,668.....	5,668.....	1,355.....	1,355.....	473.....	473.....	432.....	432.....	56.....	56.....	0.....	0.....	63.....
9. 2023.....	7,944.....	7,944.....	3,064.....	3,064.....	662.....	662.....	1,037.....	1,037.....	99.....	99.....	0.....	0.....	112.....
10. 2024.....	7,704.....	7,704.....	6,372.....	6,372.....	369.....	369.....	1,854.....	1,854.....	159.....	159.....	0.....	0.....	179.....
11. 2025.....	6,204.....	6,204.....	19,625.....	19,625.....	60.....	60.....	3,052.....	3,052.....	490.....	490.....	0.....	0.....	553.....
12. Totals.....	30,270.....	30,270.....	30,993.....	30,993.....	1,697.....	1,697.....	6,810.....	6,810.....	829.....	829.....	0.....	0.....	935.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2016.....	19,556.....	19,556.....	0.....	80.0.....	80.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	26,832.....	26,832.....	0.....	96.2.....	96.2.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	27,617.....	27,617.....	0.....	87.5.....	87.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	31,989.....	31,989.....	0.....	90.7.....	90.7.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	22,213.....	22,213.....	0.....	59.3.....	59.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	31,897.....	31,897.....	0.....	76.7.....	76.7.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	39,762.....	39,762.....	0.....	88.3.....	88.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	38,350.....	38,350.....	0.....	80.3.....	80.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	35,500.....	35,500.....	0.....	73.4.....	73.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	37,834.....	37,834.....	0.....	78.3.....	78.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	11,272.....	11,272.....	0.....	6,779.....	6,779.....	1,077.....	1,077.....	542.....	542.....	0.....	0.....	783.....
3. 2017.....	11,539.....	11,539.....	0.....	10,028.....	10,028.....	1,308.....	1,308.....	550.....	550.....	0.....	0.....	744.....
4. 2018.....	9,736.....	9,736.....	0.....	7,774.....	7,774.....	931.....	931.....	404.....	404.....	0.....	0.....	538.....
5. 2019.....	7,482.....	7,482.....	0.....	3,894.....	3,894.....	607.....	607.....	274.....	274.....	0.....	0.....	335.....
6. 2020.....	5,591.....	5,591.....	0.....	2,431.....	2,431.....	201.....	201.....	197.....	197.....	0.....	0.....	180.....
7. 2021.....	5,113.....	5,113.....	0.....	1,829.....	1,829.....	157.....	157.....	164.....	164.....	0.....	0.....	142.....
8. 2022.....	4,426.....	4,426.....	0.....	1,565.....	1,565.....	157.....	157.....	100.....	100.....	0.....	0.....	93.....
9. 2023.....	3,292.....	3,292.....	0.....	2,029.....	2,029.....	226.....	226.....	89.....	89.....	0.....	0.....	85.....
10. 2024.....	2,432.....	2,432.....	0.....	507.....	507.....	6.....	6.....	69.....	69.....	0.....	0.....	65.....
11. 2025.....	1,844.....	1,844.....	0.....	138.....	138.....	0.....	0.....	44.....	44.....	0.....	0.....	35.....
12. Totals.....	XXX.....	XXX.....	XXX.....	36,974.....	36,974.....	4,670.....	4,670.....	2,434.....	2,434.....	0.....	0.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0.....	0.....	20.....	20.....	0.....	0.....	13.....	13.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	0.....	0.....	24.....	24.....	0.....	0.....	8.....	8.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	54.....	54.....	0.....	0.....	28.....	28.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	44.....	44.....	0.....	0.....	33.....	33.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	65.....	65.....	0.....	0.....	35.....	35.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	63.....	63.....	0.....	0.....	31.....	31.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	0.....	0.....	111.....	111.....	0.....	0.....	52.....	52.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	1,019.....	1,019.....	190.....	190.....	15.....	15.....	70.....	70.....	3.....	3.....	0.....	0.....	2.....
9. 2023.....	209.....	209.....	290.....	290.....	15.....	15.....	84.....	84.....	3.....	3.....	0.....	0.....	2.....
10. 2024.....	186.....	186.....	351.....	351.....	6.....	6.....	95.....	95.....	4.....	4.....	0.....	0.....	3.....
11. 2025.....	64.....	64.....	534.....	534.....	0.....	0.....	92.....	92.....	6.....	6.....	0.....	0.....	4.....
12. Totals.....	1,476.....	1,476.....	1,746.....	1,746.....	37.....	37.....	540.....	540.....	15.....	15.....	0.....	0.....	11.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....	0.....	0.....
2. 2016.....	8,430.....	8,430.....	0.....	74.8.....	74.8.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	11,967.....	11,967.....	0.....	103.7.....	103.7.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	9,187.....	9,187.....	0.....	94.4.....	94.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	4,876.....	4,876.....	0.....	65.2.....	65.2.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	2,923.....	2,923.....	0.....	52.3.....	52.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	2,313.....	2,313.....	0.....	45.2.....	45.2.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	3,118.....	3,118.....	0.....	70.5.....	70.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	2,945.....	2,945.....	0.....	89.5.....	89.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	1,223.....	1,223.....	0.....	50.3.....	50.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	877.....	877.....	0.....	47.6.....	47.6.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Direct and Assumed	Ceded
1. Prior.....	XXX	XXX	XXX	741	741	100	100	21	21	0	0	XXX
2. 2016.....	39,054	39,054	0	18,585	18,585	2,211	2,211	2,801	2,801	0	0	2,437
3. 2017.....	43,358	43,358	0	11,311	11,311	1,433	1,433	3,072	3,072	0	0	2,833
4. 2018.....	44,464	44,464	0	12,976	12,976	1,644	1,644	3,246	3,246	0	0	3,391
5. 2019.....	50,290	50,290	0	13,764	13,764	1,832	1,832	3,982	3,982	0	0	3,975
6. 2020.....	54,052	54,052	0	13,806	13,806	1,696	1,696	3,650	3,650	0	0	3,240
7. 2021.....	61,173	61,173	0	20,340	20,340	2,287	2,287	4,455	4,455	0	0	4,157
8. 2022.....	70,429	70,429	0	23,095	23,095	2,828	2,828	5,269	5,269	0	0	5,074
9. 2023.....	75,459	75,459	0	24,730	24,730	2,515	2,515	5,665	5,665	0	0	4,978
10. 2024.....	83,316	83,316	0	16,511	16,511	1,923	1,923	5,978	5,978	0	0	4,707
11. 2025.....	86,839	86,839	0	9,165	9,165	691	691	5,878	5,878	0	0	4,655
12. Totals	XXX	XXX	XXX	165,025	165,025	19,160	19,160	44,018	44,018	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	3,963	3,963	6,342	6,342	68	68	842	842	45	45	0	0	42
2. 2016.....	3,623	3,623	1,084	1,084	15	15	188	188	20	20	0	0	19
3. 2017.....	504	504	1,274	1,274	23	23	241	241	15	15	0	0	14
4. 2018.....	1,268	1,268	1,216	1,216	27	27	311	311	15	15	0	0	14
5. 2019.....	1,283	1,283	1,707	1,707	47	47	423	423	30	30	0	0	28
6. 2020.....	1,120	1,120	1,993	1,993	24	24	521	521	22	22	0	0	20
7. 2021.....	10,350	10,350	2,429	2,429	94	94	897	897	68	68	0	0	63
8. 2022.....	5,124	5,124	3,419	3,419	249	249	1,349	1,349	133	133	0	0	123
9. 2023.....	7,282	7,282	4,684	4,684	336	336	1,771	1,771	185	185	0	0	172
10. 2024.....	10,906	10,906	8,484	8,484	816	816	2,801	2,801	413	413	0	0	383
11. 2025.....	19,412	19,412	18,460	18,460	886	886	4,847	4,847	1,581	1,581	0	0	1,467
12. Totals	64,835	64,835	51,094	51,094	2,585	2,585	14,191	14,191	2,527	2,527	0	0	2,345

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	28,528	28,528	0	73.0	73.0	0.0	0	0	0.0	0	0
3. 2017.....	17,873	17,873	0	41.2	41.2	0.0	0	0	0.0	0	0
4. 2018.....	20,704	20,704	0	46.6	46.6	0.0	0	0	0.0	0	0
5. 2019.....	23,068	23,068	0	45.9	45.9	0.0	0	0	0.0	0	0
6. 2020.....	22,831	22,831	0	42.2	42.2	0.0	0	0	0.0	0	0
7. 2021.....	40,921	40,921	0	66.9	66.9	0.0	0	0	0.0	0	0
8. 2022.....	41,466	41,466	0	58.9	58.9	0.0	0	0	0.0	0	0
9. 2023.....	47,168	47,168	0	62.5	62.5	0.0	0	0	0.0	0	0
10. 2024.....	47,831	47,831	0	57.4	57.4	0.0	0	0	0.0	0	0
11. 2025.....	60,919	60,919	0	70.2	70.2	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	4,481	4,481	120	120	37	37	0	0	XXX.....
2. 2016.....	76,831	76,831	0	32,467	32,467	7,110	7,110	4,545	4,545	0	0	3,385
3. 2017.....	96,061	96,061	0	49,554	49,554	7,368	7,368	5,645	5,645	0	0	4,050
4. 2018.....	108,825	108,825	0	56,690	56,690	7,857	7,857	6,252	6,252	0	0	4,396
5. 2019.....	121,762	121,762	0	59,465	59,465	8,634	8,634	6,212	6,212	0	0	3,828
6. 2020.....	128,379	128,379	0	105,135	105,135	7,185	7,185	6,857	6,857	0	0	4,231
7. 2021.....	129,959	129,959	0	77,702	77,702	8,288	8,288	6,597	6,597	0	0	3,209
8. 2022.....	133,505	133,505	0	56,886	56,886	5,568	5,568	6,360	6,360	0	0	3,019
9. 2023.....	126,996	126,996	0	54,710	54,710	4,193	4,193	5,288	5,288	0	0	2,394
10. 2024.....	116,156	116,156	0	28,560	28,560	1,582	1,582	4,316	4,316	0	0	1,765
11. 2025.....	106,742	106,742	0	20,581	20,581	568	568	3,000	3,000	0	0	1,137
12. Totals	XXX	XXX	XXX	546,232	546,232	58,474	58,474	55,109	55,109	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	1,592	1,592	1,253	1,253	86	86	874	874	46	46	0	0	20
2. 2016.....	1,279	1,279	207	207	208	208	372	372	14	14	0	0	6
3. 2017.....	78	78	687	687	106	106	574	574	16	16	0	0	7
4. 2018.....	397	397	982	982	620	620	803	803	107	107	0	0	47
5. 2019.....	1,240	1,240	1,500	1,500	535	535	1,340	1,340	32	32	0	0	14
6. 2020.....	692	692	1,846	1,846	602	602	1,175	1,175	46	46	0	0	20
7. 2021.....	6,921	6,921	2,889	2,889	1,294	1,294	1,499	1,499	96	96	0	0	42
8. 2022.....	9,842	9,842	4,628	4,628	2,934	2,934	2,407	2,407	187	187	0	0	82
9. 2023.....	18,976	18,976	6,437	6,437	3,367	3,367	3,472	3,472	334	334	0	0	146
10. 2024.....	10,169	10,169	10,220	10,220	1,568	1,568	4,838	4,838	377	377	0	0	165
11. 2025.....	23,084	23,084	20,261	20,261	1,032	1,032	6,846	6,846	784	784	0	0	343
12. Totals	74,269	74,269	50,908	50,908	12,351	12,351	24,200	24,200	2,039	2,039	0	0	892

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	0
2. 2016.....	46,201	46,201	0	60.1	60.1	0.0	0	0	0.0	0	0
3. 2017.....	64,028	64,028	0	66.7	66.7	0.0	0	0	0.0	0	0
4. 2018.....	73,709	73,709	0	67.7	67.7	0.0	0	0	0.0	0	0
5. 2019.....	78,958	78,958	0	64.8	64.8	0.0	0	0	0.0	0	0
6. 2020.....	123,537	123,537	0	96.2	96.2	0.0	0	0	0.0	0	0
7. 2021.....	105,285	105,285	0	81.0	81.0	0.0	0	0	0.0	0	0
8. 2022.....	88,811	88,811	0	66.5	66.5	0.0	0	0	0.0	0	0
9. 2023.....	96,777	96,777	0	76.2	76.2	0.0	0	0	0.0	0	0
10. 2024.....	61,630	61,630	0	53.1	53.1	0.0	0	0	0.0	0	0
11. 2025.....	76,154	76,154	0	71.3	71.3	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),**  
**BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	164	164	0	30	30	0	0	4	4	0	0	XXX
3. 2017.....	238	238	0	30	30	0	0	4	4	0	0	XXX
4. 2018.....	283	283	0	123	123	0	0	5	5	0	0	XXX
5. 2019.....	380	380	0	137	137	0	0	11	11	0	0	XXX
6. 2020.....	445	445	0	18	18	0	0	8	8	0	0	XXX
7. 2021.....	460	460	0	77	77	0	0	8	8	0	0	XXX
8. 2022.....	472	472	0	214	214	0	0	10	10	0	0	XXX
9. 2023.....	434	434	0	0	0	0	0	4	4	0	0	XXX
10. 2024.....	459	459	0	288	288	0	0	1	1	0	0	XXX
11. 2025.....	531	531	0	28	28	0	0	6	6	0	0	XXX
12. Totals	XXX	XXX	XXX	943	943	0	0	60	60	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	89	89	0	0	0	0	0	0	1	1	0	0	1
11. 2025.....	0	0	76	76	0	0	0	0	0	0	0	0	0
12. Totals	89	89	76	76	0	0	0	0	1	1	0	0	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	33	33	0	20.3	20.3	0.0	0	0	0.0	0	0
3. 2017.....	33	33	0	14.1	14.1	0.0	0	0	0.0	0	0
4. 2018.....	128	128	0	45.1	45.1	0.0	0	0	0.0	0	0
5. 2019.....	148	148	0	38.9	38.9	0.0	0	0	0.0	0	0
6. 2020.....	25	25	0	5.7	5.7	0.0	0	0	0.0	0	0
7. 2021.....	85	85	0	18.5	18.5	0.0	0	0	0.0	0	0
8. 2022.....	224	224	0	47.4	47.4	0.0	0	0	0.0	0	0
9. 2023.....	4	4	0	0.8	0.8	0.0	0	0	0.0	0	0
10. 2024.....	379	379	0	82.5	82.5	0.0	0	0	0.0	0	0
11. 2025.....	111	111	0	20.8	20.8	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX.....	XXX.....	XXX.....	0	0	0	0	6				6	0	0	XXX.....
2. 2016.....	5,982	5,982	0	3,347	3,347	1,079	1,079	664	664	0	0	438
3. 2017.....	7,327	7,327	0	3,182	3,182	1,371	1,371	1,077	1,077	0	0	595
4. 2018.....	6,645	6,645	0	2,657	2,657	1,003	1,003	652	652	0	0	312
5. 2019.....	6,801	6,801	0	3,878	3,878	1,360	1,360	730	730	0	0	329
6. 2020.....	5,960	5,960	0	4,125	4,125	1,147	1,147	537	537	0	0	194
7. 2021.....	4,945	4,945	0	1,767	1,767	373	373	444	444	0	0	136
8. 2022.....	5,263	5,263	0	1,737	1,737	584	584	407	407	0	0	144
9. 2023.....	5,054	5,054	0	379	379	215	215	227	227	0	0	70
10. 2024.....	3,943	3,943	0	1,051	1,051	6	6	195	195	0	0	65
11. 2025.....	3,617	3,617	0	130	130	4	4	149	149	0	0	43
12. Totals	XXX	XXX	XXX	22,253	22,253	7,143	7,143	5,088	5,088	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior.....	0	0	315	315	10	10	309	309	3				3	0	0	1
2. 2016.....	0	0	88	88	0	0	12	12	0	0	0	0	0
3. 2017.....	300	300	108	108	72	72	63	63	7	7	0	0	2
4. 2018.....	15	15	168	168	26	26	195	195	3	3	0	0	1
5. 2019.....	500	500	235	235	240	240	136	136	17	17	0	0	5
6. 2020.....	410	410	186	186	66	66	118	118	13	13	0	0	4
7. 2021.....	110	110	238	238	15	15	206	206	13	13	0	0	4
8. 2022.....	2,287	2,287	287	287	172	172	281	281	44	44	0	0	13
9. 2023.....	1,028	1,028	755	755	308	308	358	358	44	44	0	0	13
10. 2024.....	586	586	682	682	0	0	442	442	44	44	0	0	13
11. 2025.....	373	373	975	975	42	42	493	493	70	70	0	0	21
12. Totals	5,609	5,609	4,038	4,038	950	950	2,611	2,611	258	258	0	0	77

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0		0	XXX.....	0	0
2. 2016.....	5,190	5,190	0	86.8	86.8	0.0	0	0	0.0	0	0
3. 2017.....	6,180	6,180	0	84.3	84.3	0.0	0	0	0.0	0	0
4. 2018.....	4,719	4,719	0	71.0	71.0	0.0	0	0	0.0	0	0
5. 2019.....	7,095	7,095	0	104.3	104.3	0.0	0	0	0.0	0	0
6. 2020.....	6,603	6,603	0	110.8	110.8	0.0	0	0	0.0	0	0
7. 2021.....	3,166	3,166	0	64.0	64.0	0.0	0	0	0.0	0	0
8. 2022.....	5,798	5,798	0	110.2	110.2	0.0	0	0	0.0	0	0
9. 2023.....	3,315	3,315	0	65.6	65.6	0.0	0	0	0.0	0	0
10. 2024.....	3,006	3,006	0	76.2	76.2	0.0	0	0	0.0	0	0
11. 2025.....	2,235	2,235	0	61.8	61.8	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	136.....	136.....	0.....	0.....	0.....	0.....	0.....	2.....	2.....	0.....	0.....	1.....
3. 2017.....	172.....	172.....	0.....	116.....	116.....	104.....	104.....	6.....	6.....	0.....	0.....	3.....
4. 2018.....	188.....	188.....	0.....	0.....	0.....	0.....	0.....	7.....	7.....	0.....	0.....	3.....
5. 2019.....	145.....	145.....	0.....	0.....	0.....	0.....	0.....	5.....	5.....	0.....	0.....	2.....
6. 2020.....	155.....	155.....	0.....	60.....	60.....	22.....	22.....	12.....	12.....	0.....	0.....	5.....
7. 2021.....	234.....	234.....	0.....	0.....	0.....	197.....	197.....	14.....	14.....	0.....	0.....	5.....
8. 2022.....	363.....	363.....	0.....	0.....	0.....	0.....	0.....	13.....	13.....	0.....	0.....	5.....
9. 2023.....	667.....	667.....	0.....	363.....	363.....	546.....	546.....	68.....	68.....	0.....	0.....	28.....
10. 2024.....	547.....	547.....	0.....	275.....	275.....	57.....	57.....	25.....	25.....	0.....	0.....	8.....
11. 2025.....	548.....	548.....	0.....	77.....	77.....	10.....	10.....	30.....	30.....	0.....	0.....	9.....
12. Totals	XXX	XXX	XXX	891	891	937	937	181	181	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0.....	0.....	2.....	2.....	0.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	3.....	3.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	3.....	3.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	5.....	5.....	0.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	100.....	100.....	14.....	14.....	146.....	146.....	3.....	3.....	2.....	2.....	0.....	0.....	1.....
8. 2022.....	10.....	10.....	44.....	44.....	10.....	10.....	8.....	8.....	2.....	2.....	0.....	0.....	1.....
9. 2023.....	750.....	750.....	113.....	113.....	68.....	68.....	34.....	34.....	5.....	5.....	0.....	0.....	3.....
10. 2024.....	400.....	400.....	152.....	152.....	124.....	124.....	49.....	49.....	2.....	2.....	0.....	0.....	1.....
11. 2025.....	60.....	60.....	247.....	247.....	30.....	30.....	70.....	70.....	5.....	5.....	0.....	0.....	3.....
12. Totals	1,320	1,320	584	584	378	378	167	167	14	14	0	0	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2016.....	2.....	2.....	0.....	1.8.....	1.8.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	227.....	227.....	0.....	132.0.....	132.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	10.....	10.....	0.....	5.3.....	5.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	9.....	9.....	0.....	5.9.....	5.9.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	100.....	100.....	0.....	64.4.....	64.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	476.....	476.....	0.....	203.2.....	203.2.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	88.....	88.....	0.....	24.2.....	24.2.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	1,947.....	1,947.....	0.....	291.9.....	291.9.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	1,082.....	1,082.....	0.....	197.8.....	197.8.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	529.....	529.....	0.....	96.5.....	96.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,**  
**EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	3,427	3,427	0	965	965	28	28	43	43	0	0	XXX
3. 2017	4,636	4,636	0	1,525	1,525	19	19	29	29	0	0	XXX
4. 2018	5,370	5,370	0	883	883	13	13	45	45	0	0	XXX
5. 2019	6,562	6,562	0	1,446	1,446	31	31	51	51	0	0	XXX
6. 2020	7,123	7,123	0	3,903	3,903	117	117	91	91	0	0	XXX
7. 2021	7,423	7,423	0	3,030	3,030	61	61	62	62	0	0	XXX
8. 2022	7,584	7,584	0	5,024	5,024	133	133	50	50	0	0	XXX
9. 2023	6,873	6,873	0	2,229	2,229	111	111	36	36	0	0	XXX
10. 2024	5,781	5,781	0	1,359	1,359	16	16	21	21	0	0	XXX
11. 2025	6,120	6,120	0	2,417	2,417	4	4	14	14	0	0	XXX
12. Totals	XXX	XXX	XXX	22,782	22,782	533	533	441	441	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	1	1	0	0	0	0	0	0	0	0	0
5. 2019	0	0	5	5	0	0	0	0	0	0	0	0	0
6. 2020	0	0	7	7	0	0	1	1	0	0	0	0	0
7. 2021	0	0	(7)	(7)	0	0	1	1	0	0	0	0	0
8. 2022	0	0	(20)	(20)	0	0	2	2	0	0	0	0	0
9. 2023	0	0	(51)	(51)	0	0	4	4	0	0	0	0	0
10. 2024	26	26	(75)	(75)	0	0	7	7	2	2	0	0	1
11. 2025	1,503	1,503	383	383	0	0	36	36	4	4	0	0	2
12. Totals	1,528	1,528	243	243	0	0	52	52	6	6	0	0	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	1,035	1,035	0	30.2	30.2	0.0	0	0	0.0	0	0
3. 2017	1,574	1,574	0	34.0	34.0	0.0	0	0	0.0	0	0
4. 2018	942	942	0	17.5	17.5	0.0	0	0	0.0	0	0
5. 2019	1,534	1,534	0	23.4	23.4	0.0	0	0	0.0	0	0
6. 2020	4,118	4,118	0	57.8	57.8	0.0	0	0	0.0	0	0
7. 2021	3,147	3,147	0	42.4	42.4	0.0	0	0	0.0	0	0
8. 2022	5,190	5,190	0	68.4	68.4	0.0	0	0	0.0	0	0
9. 2023	2,329	2,329	0	33.9	33.9	0.0	0	0	0.0	0	0
10. 2024	1,356	1,356	0	23.5	23.5	0.0	0	0	0.0	0	0
11. 2025	4,362	4,362	0	71.3	71.3	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX.....	XXX.....	XXX.....	(3).....	(3).....	0.....	0.....	0.....			
2. 2016.....	17,936.....	17,936.....	0.....	10,014.....	10,014.....	0.....	0.....	2,417.....	2,417.....	0.....	0.....	6,106.....
3. 2017.....	20,631.....	20,631.....	0.....	11,157.....	11,157.....	13.....	13.....	2,474.....	2,474.....	0.....	0.....	6,892.....
4. 2018.....	23,074.....	23,074.....	0.....	13,237.....	13,237.....	1.....	1.....	2,511.....	2,511.....	0.....	0.....	8,061.....
5. 2019.....	24,634.....	24,634.....	0.....	13,243.....	13,243.....	3.....	3.....	2,728.....	2,728.....	0.....	0.....	8,455.....
6. 2020.....	24,820.....	24,820.....	0.....	11,776.....	11,776.....	37.....	37.....	2,690.....	2,690.....	0.....	0.....	6,635.....
7. 2021.....	26,642.....	26,642.....	0.....	15,053.....	15,053.....	2.....	2.....	2,789.....	2,789.....	0.....	0.....	7,810.....
8. 2022.....	29,651.....	29,651.....	0.....	20,819.....	20,819.....	18.....	18.....	3,089.....	3,089.....	0.....	0.....	9,389.....
9. 2023.....	32,996.....	32,996.....	0.....	20,927.....	20,927.....	6.....	6.....	3,268.....	3,268.....	0.....	0.....	9,438.....
10. 2024.....	35,044.....	35,044.....	0.....	20,064.....	20,064.....	6.....	6.....	3,352.....	3,352.....	0.....	0.....	8,110.....
11. 2025.....	35,330.....	35,330.....	0.....	16,220.....	16,220.....	4.....	4.....	2,927.....	2,927.....	0.....	0.....	6,313.....
12. Totals.....	XXX.....	XXX.....	XXX.....	152,508.....	152,508.....	91.....	91.....	28,246.....	28,246.....	0.....	0.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior.....	(1).....	(1).....	0.....	0.....	0.....	0.....	0.....	0.....	0.....			
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	(1).....	(1).....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	(3).....	(3).....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	0.....	0.....	(3).....	(3).....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	3.....	3.....	(1).....	(1).....	0.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	1.....
9. 2023.....	0.....	0.....	(20).....	(20).....	0.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....
10. 2024.....	7.....	7.....	(181).....	(181).....	0.....	0.....	4.....	4.....	1.....	1.....	0.....	0.....	3.....
11. 2025.....	638.....	638.....	7.....	7.....	0.....	0.....	26.....	26.....	135.....	135.....	0.....	0.....	290.....
12. Totals.....	647.....	647.....	(201).....	(201).....	0.....	0.....	32.....	32.....	137.....	137.....	0.....	0.....	294.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....	0.....	0.....
2. 2016.....	12,431.....	12,431.....	0.....	69.3.....	69.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	13,645.....	13,645.....	0.....	66.1.....	66.1.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	15,748.....	15,748.....	0.....	68.3.....	68.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	15,974.....	15,974.....	0.....	64.8.....	64.8.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	14,500.....	14,500.....	0.....	58.4.....	58.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	17,842.....	17,842.....	0.....	67.0.....	67.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	23,930.....	23,930.....	0.....	80.7.....	80.7.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	24,183.....	24,183.....	0.....	73.3.....	73.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	23,253.....	23,253.....	0.....	66.4.....	66.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	19,959.....	19,959.....	0.....	56.5.....	56.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1K - FIDELITY/SURETY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	12	12	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	5	5	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	1	1	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	2	2	0	0	0	0	0	0	0	0	0	XXX
6. 2020.....	2	2	0	0	0	0	0	0	0	0	0	XXX
7. 2021.....	2	2	0	0	0	0	0	0	0	0	0	XXX
8. 2022.....	1	1	0	0	0	0	0	0	0	0	0	XXX
9. 2023.....	1	1	0	0	0	0	0	0	0	0	0	XXX
10. 2024.....	1	1	0	0	0	0	0	0	0	0	0	XXX
11. 2025.....	1	1	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019.....	0	0	0	0.1	0.1	0.0	0	0	0.0	0	0
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2021.....	0	0	0	0.2	0.2	0.0	0	0	0.0	0	0
8. 2022.....	0	0	0	0.6	0.6	0.0	0	0	0.0	0	0
9. 2023.....	0	0	0	1.1	1.1	0.0	0	0	0.0	0	0
10. 2024.....	0	0	0	2.8	2.8	0.0	0	0	0.0	0	0
11. 2025.....	0	0	0	10.6	10.6	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX.....	XXX.....	XXX.....	453.....	453.....	45.....	45.....	47.....				47.....	0.....	0.....	XXX.....
2. 2016.....	1,328.....	1,328.....	0.....	529.....	529.....	412.....	412.....	183.....	183.....	0.....	0.....	84.....
3. 2017.....	1,603.....	1,603.....	0.....	180.....	180.....	178.....	178.....	170.....	170.....	0.....	0.....	76.....
4. 2018.....	1,611.....	1,611.....	0.....	2,101.....	2,101.....	114.....	114.....	103.....	103.....	0.....	0.....	44.....
5. 2019.....	1,600.....	1,600.....	0.....	307.....	307.....	169.....	169.....	86.....	86.....	0.....	0.....	28.....
6. 2020.....	1,268.....	1,268.....	0.....	304.....	304.....	76.....	76.....	88.....	88.....	0.....	0.....	19.....
7. 2021.....	1,577.....	1,577.....	0.....	539.....	539.....	298.....	298.....	67.....	67.....	0.....	0.....	16.....
8. 2022.....	1,836.....	1,836.....	0.....	476.....	476.....	102.....	102.....	93.....	93.....	0.....	0.....	28.....
9. 2023.....	1,835.....	1,835.....	0.....	1.....	1.....	4.....	4.....	55.....	55.....	0.....	0.....	17.....
10. 2024.....	1,403.....	1,403.....	0.....	19.....	19.....	4.....	4.....	70.....	70.....	0.....	0.....	14.....
11. 2025.....	1,128.....	1,128.....	0.....	0.....	0.....	0.....	0.....	38.....	38.....	0.....	0.....	1.....
12. Totals.....	XXX.....	XXX.....	XXX.....	4,911.....	4,911.....	1,401.....	1,401.....	1,001.....	1,001.....	0.....	0.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior.....	526.....	526.....	46.....	46.....	85.....	85.....	48.....	48.....	36.....				36.....	0.....	0.....	11.....
2. 2016.....	0.....	0.....	12.....	12.....	0.....	0.....	3.....	3.....	3.....	3.....	0.....	0.....	1.....
3. 2017.....	97.....	97.....	11.....	11.....	207.....	207.....	10.....	10.....	10.....	10.....	0.....	0.....	3.....
4. 2018.....	0.....	0.....	21.....	21.....	0.....	0.....	35.....	35.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	30.....	30.....	0.....	0.....	31.....	31.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	28.....	28.....	0.....	0.....	31.....	31.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	45.....	45.....	34.....	34.....	403.....	403.....	48.....	48.....	6.....	6.....	0.....	0.....	2.....
8. 2022.....	15.....	15.....	43.....	43.....	72.....	72.....	58.....	58.....	3.....	3.....	0.....	0.....	1.....
9. 2023.....	15.....	15.....	144.....	144.....	0.....	0.....	98.....	98.....	3.....	3.....	0.....	0.....	1.....
10. 2024.....	0.....	0.....	223.....	223.....	0.....	0.....	199.....	199.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	0.....	0.....	390.....	390.....	0.....	0.....	317.....	317.....	0.....	0.....	0.....	0.....	0.....
12. Totals.....	698.....	698.....	983.....	983.....	767.....	767.....	876.....	876.....	61.....	61.....	0.....	0.....	19.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....	0.....	0.....
2. 2016.....	1,142.....	1,142.....	0.....	86.0.....	86.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	864.....	864.....	0.....	53.9.....	53.9.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	2,374.....	2,374.....	0.....	147.3.....	147.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	622.....	622.....	0.....	38.9.....	38.9.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	528.....	528.....	0.....	41.6.....	41.6.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	1,442.....	1,442.....	0.....	91.4.....	91.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	862.....	862.....	0.....	47.0.....	47.0.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	320.....	320.....	0.....	17.4.....	17.4.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	515.....	515.....	0.....	36.7.....	36.7.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	746.....	746.....	0.....	66.1.....	66.1.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 1U - Pet Insurance Plans

**N O N E**

Schedule P - Part 2A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 2E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**NONE**

Schedule P - Part 2J - Auto Physical Damage

**NONE**

Schedule P - Part 2K - Fidelity/Surety

**NONE**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 2M - International

**NONE**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 2T - Warranty

**NONE**

Schedule P - Part 2U - Pet Insurance Plans

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	15.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	854.....	334.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	765.....	208.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	705.....	197.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	577.....	203.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,239.....	305.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	1,133.....	349.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	210.....	84.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	59.....	24.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	329.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,998.....	624.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,217.....	598.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,316.....	711.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,296.....	729.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,526.....	489.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	1,786.....	632.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	2,041.....	709.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	2,021.....	1,038.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	1,690.....	998.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	1,016.....	609.....

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	113.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	515.....	268.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	453.....	291.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	333.....	205.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	203.....	132.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	100.....	80.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	105.....	37.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	62.....	29.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	54.....	29.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	35.....	27.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	22.....	9.....

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	921.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,684.....	734.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,987.....	832.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,271.....	1,106.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,619.....	1,328.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,078.....	1,142.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	2,647.....	1,447.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	3,074.....	1,877.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	2,842.....	1,964.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	2,519.....	1,805.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	1,686.....	1,502.....

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	339.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,554.....	1,825.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,961.....	2,082.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2,155.....	2,194.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,802.....	2,012.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1,801.....	2,410.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	1,661.....	1,506.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	1,644.....	1,293.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	1,243.....	1,005.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	793.....	807.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	370.....	424.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

NONE

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	000											XXX	XXX
2. 2016.....												XXX	XXX
3. 2017.....	XXX											XXX	XXX
4. 2018.....	XXX	XXX										XXX	XXX
5. 2019.....	XXX	XXX	XXX									XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023.....	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024.....	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	000	0	0	0	0	0	0	0	0	0	0	68	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	180	258
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	223	370
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	110	201
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	114	210
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	80	110
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	49	83
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	27	104
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	16	41
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	13	39
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	9	13

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	000	0	0	0	0	0	0	0	0	0	0	1	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	1
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	1	2
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0	3
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	2
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	1	4
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	4
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	4
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	9	16
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	2	5
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	3	3

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025			
1. Prior	000											XXX	XXX
2. 2016												XXX	XXX
3. 2017	XXX											XXX	XXX
4. 2018	XXX	XXX										XXX	XXX
5. 2019	XXX	XXX	XXX									XXX	XXX
6. 2020	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	5,377	729
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	6,077	815
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	7,133	928
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	7,496	959
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	5,897	738
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	6,875	935
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	8,108	1,280
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	8,078	1,360
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	6,881	1,226
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	5,221	802

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	000											XXX	XXX
2. 2016												XXX	XXX
3. 2017	XXX											XXX	XXX
4. 2018	XXX	XXX										XXX	XXX
5. 2019	XXX	XXX	XXX									XXX	XXX
6. 2020	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	000											XXX	XXX
2. 2016												XXX	XXX
3. 2017	XXX											XXX	XXX
4. 2018	XXX	XXX										XXX	XXX
5. 2019	XXX	XXX	XXX									XXX	XXX
6. 2020	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	000											XXX	XXX
2. 2016												XXX	XXX
3. 2017	XXX											XXX	XXX
4. 2018	XXX	XXX										XXX	XXX
5. 2019	XXX	XXX	XXX									XXX	XXX
6. 2020	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....											XXX.....	XXX.....
2. 2016.....												XXX.....	XXX.....
3. 2017.....	XXX.....											XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....											XXX.....	XXX.....
2. 2016.....												XXX.....	XXX.....
3. 2017.....	XXX.....											XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2023.....	XXX.....					XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2024.....	XXX.....				XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....											XXX.....	XXX.....
2. 2016.....												XXX.....	XXX.....
3. 2017.....	XXX.....											XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2023.....	XXX.....					XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2024.....	XXX.....				XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	49.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	25.....	58.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	20.....	53.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	14.....	30.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	10.....	18.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	8.....	11.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	6.....	8.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	13.....	14.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	1.....	15.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	6.....	8.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	1.....

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....												
10. 2024.....	XXX.....												
11. 2025.....	XXX.....												

**NONE**

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	000.....											XXX.....	XXX.....
2. 2016.....												XXX.....	XXX.....
3. 2017.....	XXX.....											XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2023.....	XXX.....					XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2024.....	XXX.....				XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....												
10. 2024.....	XXX.....												
11. 2025.....	XXX.....												

**NONE**

**SCHEDULE P - PART 3U - PET INSURANCE PLANS**

1. Prior.....	000.....											XXX.....	XXX.....
2. 2016.....												XXX.....	XXX.....
3. 2017.....	XXX.....											XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2023.....	XXX.....					XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2024.....	XXX.....				XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**

Schedule P - Part 4A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 4E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 4G - Special Liability

**N O N E**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 4I - Special Property

**N O N E**

Schedule P - Part 4J - Auto Physical Damage

**N O N E**

Schedule P - Part 4K - Fidelity/Surety

**N O N E**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 4M - International

**NONE**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

Schedule P - Part 4U - Pet Insurance Plans

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	100	10	2	3	0	0	0	0	0	0
2. 2016	752	843	852	854	854	854	854	854	854	854
3. 2017	XXX	651	759	761	762	763	765	765	765	765
4. 2018	XXX	XXX	591	695	700	702	703	704	705	705
5. 2019	XXX	XXX	XXX	488	568	571	576	576	577	577
6. 2020	XXX	XXX	XXX	XXX	1,113	1,218	1,234	1,239	1,239	1,239
7. 2021	XXX	XXX	XXX	XXX	XXX	984	1,108	1,127	1,132	1,133
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	175	207	209	210
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52	58	59
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	5	1	1	0	0	0	1	0	0	0
2. 2016	40	3	0	0	0	0	0	0	0	0
3. 2017	XXX	38	0	3	3	2	0	0	0	0
4. 2018	XXX	XXX	27	3	1	0	2	1	0	0
5. 2019	XXX	XXX	XXX	15	6	3	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	39	12	3	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	59	8	4	2	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	14	1	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	93	7	2	2	0	0	1	0	0	0
2. 2016	1,094	1,177	1,185	1,188	1,188	1,188	1,188	1,188	1,188	1,188
3. 2017	XXX	861	963	969	971	971	973	973	973	973
4. 2018	XXX	XXX	785	891	895	897	902	902	902	902
5. 2019	XXX	XXX	XXX	688	775	777	779	779	780	780
6. 2020	XXX	XXX	XXX	XXX	1,422	1,534	1,542	1,544	1,544	1,544
7. 2021	XXX	XXX	XXX	XXX	XXX	1,350	1,463	1,479	1,483	1,483
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	264	292	293	294
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	82	83
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	713	173	98	39	9	4	5	1	0	0
2. 2016.....	1,300	1,777	1,909	1,967	1,983	1,990	1,994	1,998	1,998	1,998
3. 2017.....	XXX	1,472	1,975	2,096	2,155	2,181	2,201	2,213	2,215	2,217
4. 2018.....	XXX	XXX	1,443	2,051	2,169	2,235	2,292	2,310	2,313	2,316
5. 2019.....	XXX	XXX	XXX	1,400	2,019	2,138	2,211	2,267	2,291	2,296
6. 2020.....	XXX	XXX	XXX	XXX	1,042	1,353	1,435	1,483	1,517	1,526
7. 2021.....	XXX	XXX	XXX	XXX	XXX	964	1,505	1,663	1,732	1,786
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,121	1,757	1,930	2,041
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,264	1,835	2,021
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,188	1,690
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,016

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	294	154	56	21	10	6	1	1	1	1
2. 2016.....	551	197	84	32	18	8	5	0	0	0
3. 2017.....	XXX	564	218	117	58	35	17	5	2	0
4. 2018.....	XXX	XXX	653	238	150	83	25	5	3	0
5. 2019.....	XXX	XXX	XXX	697	253	153	81	29	10	6
6. 2020.....	XXX	XXX	XXX	XXX	377	163	94	49	14	6
7. 2021.....	XXX	XXX	XXX	XXX	XXX	599	225	138	67	15
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	777	319	173	63
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	767	247	112
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	611	179
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	553

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	293	62	15	8	1	0	3	1	0	0
2. 2016.....	2,234	2,547	2,598	2,613	2,620	2,620	2,621	2,622	2,622	2,622
3. 2017.....	XXX	2,398	2,750	2,793	2,807	2,811	2,813	2,815	2,815	2,815
4. 2018.....	XXX	XXX	2,533	2,945	3,004	3,015	3,023	3,025	3,026	3,027
5. 2019.....	XXX	XXX	XXX	2,551	2,940	2,993	3,010	3,023	3,030	3,031
6. 2020.....	XXX	XXX	XXX	XXX	1,746	1,966	2,003	2,016	2,020	2,021
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,935	2,303	2,411	2,425	2,433
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,267	2,722	2,797	2,813
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,734	3,090	3,171
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,557	2,867
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,178

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	222	68	30	8	2	3	1	1	0	0
2. 2016.....	314	451	482	498	504	512	515	515	515	515
3. 2017.....	XXX	250	383	416	429	438	445	451	451	453
4. 2018.....	XXX	XXX	210	279	302	311	329	333	333	333
5. 2019.....	XXX	XXX	XXX	130	179	189	197	201	203	203
6. 2020.....	XXX	XXX	XXX	XXX	48	78	95	99	100	100
7. 2021.....	XXX	XXX	XXX	XXX	XXX	57	85	100	104	105
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	34	59	59	62
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	49	54
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	35
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	121	45	14	7	3	2	1	0	0	0
2. 2016.....	176	44	30	18	10	3	0	0	0	0
3. 2017.....	XXX	185	58	28	18	14	6	0	0	0
4. 2018.....	XXX	XXX	114	52	29	18	4	0	0	0
5. 2019.....	XXX	XXX	XXX	63	21	12	4	1	0	0
6. 2020.....	XXX	XXX	XXX	XXX	47	17	4	1	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	30	19	5	1	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	34	8	6	2
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	4	2
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	3
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	115	19	6	5	1	2	0	0	0	0
2. 2016.....	664	745	766	776	780	783	783	783	783	783
3. 2017.....	XXX	624	708	725	734	741	742	742	742	744
4. 2018.....	XXX	XXX	461	524	531	532	536	538	538	538
5. 2019.....	XXX	XXX	XXX	277	327	332	333	334	335	335
6. 2020.....	XXX	XXX	XXX	XXX	149	172	179	180	180	180
7. 2021.....	XXX	XXX	XXX	XXX	XXX	109	136	142	142	142
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	79	93	93	93
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	82	85
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	65
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	869	370	167	109	82	33	69	39	26	26
2. 2016.....	869	1,390	1,512	1,582	1,616	1,630	1,652	1,665	1,676	1,684
3. 2017.....	XXX	1,105	1,727	1,821	1,868	1,903	1,938	1,950	1,960	1,987
4. 2018.....	XXX	XXX	1,314	1,985	2,129	2,194	2,232	2,254	2,263	2,271
5. 2019.....	XXX	XXX	XXX	1,320	2,204	2,400	2,491	2,578	2,605	2,619
6. 2020.....	XXX	XXX	XXX	XXX	998	1,752	1,937	2,014	2,056	2,078
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,125	2,232	2,438	2,599	2,647
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,531	2,590	2,959	3,074
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,480	2,473	2,842
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,439	2,519
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,686

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	679	400	257	187	134	122	93	73	54	42
2. 2016.....	649	264	156	85	63	60	41	33	26	19
3. 2017.....	XXX	665	193	104	76	60	31	27	13	14
4. 2018.....	XXX	XXX	757	242	118	73	48	28	20	14
5. 2019.....	XXX	XXX	XXX	962	301	139	83	49	39	28
6. 2020.....	XXX	XXX	XXX	XXX	945	286	127	61	40	20
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,275	335	199	102	63
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,388	440	220	123
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,232	413	172
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,299	383
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,467

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	420	162	58	57	35	25	43	20	15	15
2. 2016.....	1,999	2,332	2,375	2,390	2,403	2,415	2,423	2,429	2,434	2,437
3. 2017.....	XXX	2,350	2,712	2,746	2,770	2,789	2,797	2,805	2,805	2,833
4. 2018.....	XXX	XXX	2,872	3,290	3,339	3,364	3,382	3,387	3,389	3,391
5. 2019.....	XXX	XXX	XXX	3,220	3,774	3,846	3,891	3,951	3,971	3,975
6. 2020.....	XXX	XXX	XXX	XXX	2,702	3,122	3,183	3,213	3,236	3,240
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,310	3,930	4,045	4,140	4,157
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,231	4,843	5,040	5,074
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,187	4,803	4,978
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,116	4,707
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,655

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	480	161	70	49	20	14	9	0	5	11
2. 2016.....	894	1,319	1,428	1,494	1,514	1,533	1,544	1,550	1,553	1,554
3. 2017.....	XXX	1,059	1,579	1,740	1,866	1,916	1,930	1,953	1,958	1,961
4. 2018.....	XXX	XXX	1,248	1,799	1,941	2,017	2,082	2,119	2,145	2,155
5. 2019.....	XXX	XXX	XXX	1,006	1,518	1,646	1,721	1,773	1,788	1,802
6. 2020.....	XXX	XXX	XXX	XXX	1,088	1,570	1,665	1,744	1,779	1,801
7. 2021.....	XXX	XXX	XXX	XXX	XXX	950	1,441	1,542	1,613	1,661
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	861	1,444	1,577	1,644
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	757	1,131	1,243
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	540	793
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	370

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	351	183	123	58	77	107	117	119	17	20
2. 2016.....	732	270	143	63	46	21	17	11	7	6
3. 2017.....	XXX	869	389	236	104	42	29	16	9	7
4. 2018.....	XXX	XXX	951	335	183	105	43	16	32	47
5. 2019.....	XXX	XXX	XXX	862	287	159	105	63	39	14
6. 2020.....	XXX	XXX	XXX	XXX	712	297	182	76	39	20
7. 2021.....	XXX	XXX	XXX	XXX	XXX	675	264	173	89	42
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	640	244	162	82
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	521	226	146
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	410	165
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	343

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	502	113	94	127	74	114	30	6	4	22
2. 2016.....	2,703	3,199	3,303	3,343	3,363	3,365	3,375	3,383	3,385	3,385
3. 2017.....	XXX	3,174	3,776	3,918	3,980	4,006	4,020	4,037	4,042	4,050
4. 2018.....	XXX	XXX	3,452	4,023	4,151	4,201	4,240	4,261	4,339	4,396
5. 2019.....	XXX	XXX	XXX	2,882	3,510	3,645	3,740	3,795	3,824	3,828
6. 2020.....	XXX	XXX	XXX	XXX	3,550	4,059	4,143	4,185	4,208	4,231
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,461	3,023	3,142	3,188	3,209
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,204	2,842	2,971	3,019
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,860	2,274	2,394
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,444	1,765
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,137

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	75	25	24	6	4	3	6	0	0	0
2. 2016.....	57	130	147	166	170	175	176	180	180	180
3. 2017.....	XXX	74	140	166	187	211	219	222	223	223
4. 2018.....	XXX	XXX	25	58	75	94	105	108	109	110
5. 2019.....	XXX	XXX	XXX	22	65	84	94	110	111	114
6. 2020.....	XXX	XXX	XXX	XXX	16	34	41	63	76	80
7. 2021.....	XXX	XXX	XXX	XXX	XXX	11	27	43	45	49
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	7	11	19	27
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	10	16
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	13
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	63	44	18	14	10	5	1	0	0	1
2. 2016.....	144	62	47	23	15	6	5	1	1	0
3. 2017.....	XXX	175	103	63	44	17	4	4	2	2
4. 2018.....	XXX	XXX	116	76	39	24	11	6	2	1
5. 2019.....	XXX	XXX	XXX	96	47	36	33	10	8	5
6. 2020.....	XXX	XXX	XXX	XXX	63	29	32	16	6	4
7. 2021.....	XXX	XXX	XXX	XXX	XXX	46	28	14	9	4
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	41	37	28	13
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	19	13
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	13
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	77	29	13	7	2	0	2	0	0	3
2. 2016.....	328	402	425	434	436	438	438	438	438	438
3. 2017.....	XXX	441	537	557	576	588	591	594	595	595
4. 2018.....	XXX	XXX	212	282	292	311	311	311	312	312
5. 2019.....	XXX	XXX	XXX	218	279	306	319	326	327	329
6. 2020.....	XXX	XXX	XXX	XXX	125	155	171	183	189	194
7. 2021.....	XXX	XXX	XXX	XXX	XXX	88	121	129	134	136
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	98	125	140	144
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	60	70
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	65
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	1	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	1	1	1	1	1	1	1	1
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	9
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	1	1	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	2	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	1	1	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	2	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	3	1	1	1	1
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3	1	1	1
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	8	3
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	1	1	1	1	1	1	1	1	1	1
3. 2017	XXX	3	3	3	3	3	3	3	3	3
4. 2018	XXX	XXX	3	3	3	3	3	3	3	3
5. 2019	XXX	XXX	XXX	2	2	2	2	2	2	2
6. 2020	XXX	XXX	XXX	XXX	3	5	5	5	5	5
7. 2021	XXX	XXX	XXX	XXX	XXX	5	5	5	5	5
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	23	28
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	8
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	12	12	9	2	5	1	3	1	10	6
2. 2016.....	7	9	14	17	18	21	21	23	23	25
3. 2017.....	XXX	3	13	17	17	18	18	18	19	20
4. 2018.....	XXX	XXX	4	7	9	10	13	13	14	14
5. 2019.....	XXX	XXX	XXX	2	6	7	10	10	10	10
6. 2020.....	XXX	XXX	XXX	XXX	1	3	4	6	7	8
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5	5	6	6	6
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3	10	13	13
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	6
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	148	59	20	19	38	28	22	30	23	11
2. 2016.....	13	13	7	8	6	2	2	1	1	1
3. 2017.....	XXX	16	11	1	1	1	5	5	4	3
4. 2018.....	XXX	XXX	12	6	2	5	1	1	1	0
5. 2019.....	XXX	XXX	XXX	9	6	7	3	2	2	0
6. 2020.....	XXX	XXX	XXX	XXX	3	3	4	2	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6	3	3	3	2
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	11	2	2	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	159	55	14	16	68	8	5	11	17	12
2. 2016.....	38	49	56	67	71	77	78	79	81	84
3. 2017.....	XXX	40	59	61	61	64	69	72	74	76
4. 2018.....	XXX	XXX	27	32	35	39	41	42	43	44
5. 2019.....	XXX	XXX	XXX	16	21	24	25	27	28	28
6. 2020.....	XXX	XXX	XXX	XXX	5	10	15	15	19	19
7. 2021.....	XXX	XXX	XXX	XXX	XXX	11	12	14	14	16
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	17	25	28	28
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	17	17
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	14
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(3)	2	0	0	0	0	0	0	0	0	0
2. 2016.....	11,275	11,274	11,275	11,275	11,275	11,275	11,275	11,275	11,275	11,275	0
3. 2017.....	XXX	11,538	11,543	11,539	11,539	11,539	11,539	11,539	11,539	11,539	0
4. 2018.....	XXX	XXX	9,731	9,722	9,720	9,720	9,720	9,720	9,720	9,720	0
5. 2019.....	XXX	XXX	XXX	7,494	7,477	7,478	7,478	7,478	7,478	7,478	0
6. 2020.....	XXX	XXX	XXX	XXX	5,611	5,618	5,619	5,619	5,619	5,619	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,105	5,107	5,109	5,109	5,109	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,422	4,413	4,412	4,412	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,299	3,306	3,310	4
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,427	2,433	6
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,834	1,834
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,844
13. Earned Premiums (Sch P-Pt. 1)	11,272	11,539	9,736	7,482	5,591	5,113	4,426	3,292	2,432	1,844	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(3)	2	0	0	0	0	0	0	0	0	0
2. 2016.....	11,275	11,274	11,275	11,275	11,275	11,275	11,275	11,275	11,275	11,275	0
3. 2017.....	XXX	11,538	11,543	11,539	11,539	11,539	11,539	11,539	11,539	11,539	0
4. 2018.....	XXX	XXX	9,731	9,722	9,720	9,720	9,720	9,720	9,720	9,720	0
5. 2019.....	XXX	XXX	XXX	7,494	7,477	7,478	7,478	7,478	7,478	7,478	0
6. 2020.....	XXX	XXX	XXX	XXX	5,611	5,618	5,619	5,619	5,619	5,619	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,105	5,107	5,109	5,109	5,109	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,422	4,413	4,412	4,412	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,299	3,306	3,310	4
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,427	2,433	6
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,834	1,834
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,844
13. Earned Premiums (Sch P-Pt. 1)	11,272	11,539	9,736	7,482	5,591	5,113	4,426	3,292	2,432	1,844	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	2,273	(59)	(66)	(4)	(1)	0	0	0	0	0	0
2. 2016.....	36,780	38,987	39,046	39,041	39,029	39,029	39,029	39,029	39,029	39,029	0
3. 2017.....	XXX	41,210	43,533	43,752	43,738	43,735	43,735	43,735	43,735	43,735	0
4. 2018.....	XXX	XXX	42,148	44,984	45,151	45,140	45,139	45,139	45,139	45,139	0
5. 2019.....	XXX	XXX	XXX	47,244	49,552	49,523	49,496	49,497	49,496	49,496	0
6. 2020.....	XXX	XXX	XXX	XXX	51,604	54,129	53,970	53,952	53,955	53,954	(1)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	58,691	63,461	63,443	63,486	63,471	(16)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	65,846	70,985	71,739	71,764	25
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,355	78,163	77,726	(437)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,708	80,513	5,805
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,462	81,462
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,839
13. Earned Premiums (Sch P-Pt. 1)	39,054	43,358	44,464	50,290	54,052	61,173	70,429	75,459	83,316	86,839	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	2,273	(59)	(66)	(4)	(1)	0	0	0	0	0	0
2. 2016.....	36,780	38,987	39,046	39,041	39,029	39,029	39,029	39,029	39,029	39,029	0
3. 2017.....	XXX	41,210	43,533	43,752	43,738	43,735	43,735	43,735	43,735	43,735	0
4. 2018.....	XXX	XXX	42,148	44,984	45,151	45,140	45,139	45,139	45,139	45,139	0
5. 2019.....	XXX	XXX	XXX	47,244	49,552	49,523	49,496	49,497	49,496	49,496	0
6. 2020.....	XXX	XXX	XXX	XXX	51,604	54,129	53,970	53,952	53,955	53,954	(1)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	58,691	63,461	63,443	63,486	63,471	(16)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	65,846	70,985	71,739	71,764	25
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,355	78,163	77,726	(437)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,708	80,513	5,805
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,462	81,462
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,839
13. Earned Premiums (Sch P-Pt. 1)	39,054	43,358	44,464	50,290	54,052	61,173	70,429	75,459	83,316	86,839	XXX

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	418	(39)	0	0	0	0	0	0	0	0	0
2. 2016.....	76,413	76,942	76,981	76,975	76,975	76,974	76,974	76,974	76,974	76,974	0
3. 2017.....	XXX	95,572	95,799	95,906	95,905	95,926	95,926	95,926	95,926	95,926	0
4. 2018.....	XXX	XXX	108,559	108,950	109,067	109,077	109,077	109,077	109,077	109,077	0
5. 2019.....	XXX	XXX	XXX	121,270	121,577	121,390	121,341	121,341	121,341	121,341	0
6. 2020.....	XXX	XXX	XXX	XXX	127,956	127,455	127,283	127,263	127,262	127,262	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	130,617	132,363	132,452	132,450	132,446	(4)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	131,980	133,722	134,015	133,982	(32)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,186	126,462	126,466	4
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,589	115,229	640
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,135	106,135
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,742
13. Earned Premiums (Sch P-Pt. 1)	76,831	96,061	108,825	121,762	128,379	129,959	133,505	126,996	116,156	106,742	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	418	(39)	0	0	0	0	0	0	0	0	0
2. 2016.....	76,413	76,942	76,981	76,975	76,975	76,974	76,974	76,974	76,974	76,974	0
3. 2017.....	XXX	95,572	95,799	95,906	95,905	95,926	95,926	95,926	95,926	95,926	0
4. 2018.....	XXX	XXX	108,559	108,950	109,067	109,077	109,077	109,077	109,077	109,077	0
5. 2019.....	XXX	XXX	XXX	121,270	121,577	121,390	121,341	121,341	121,341	121,341	0
6. 2020.....	XXX	XXX	XXX	XXX	127,956	127,455	127,283	127,263	127,262	127,262	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	130,617	132,363	132,452	132,450	132,446	(4)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	131,980	133,722	134,015	133,982	(32)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,186	126,462	126,466	4
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,589	115,229	640
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,135	106,135
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,742
13. Earned Premiums (Sch P-Pt. 1)	76,831	96,061	108,825	121,762	128,379	129,959	133,505	126,996	116,156	106,742	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(116)	25	0	0	0	0	0	0	0	0	0
2. 2016.....	6,099	6,435	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	0
3. 2017.....	XXX	6,965	7,134	7,140	7,138	7,138	7,138	7,138	7,138	7,138	0
4. 2018.....	XXX	XXX	6,507	6,470	6,490	6,490	6,490	6,490	6,490	6,490	0
5. 2019.....	XXX	XXX	XXX	6,832	6,826	6,785	6,774	6,774	6,774	6,774	0
6. 2020.....	XXX	XXX	XXX	XXX	5,948	5,735	5,804	5,804	5,804	5,804	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,199	5,583	5,564	5,564	5,564	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,821	5,475	5,427	5,427	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,418	4,348	4,296	(52)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,062	3,957	(105)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,774	3,774
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,617
13. Earned Premiums (Sch P-Pt. 1)	5,982	7,327	6,645	6,801	5,960	4,945	5,263	5,054	3,943	3,617	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(116)	25	0	0	0	0	0	0	0	0	0
2. 2016.....	6,099	6,435	6,405	6,405	6,405	6,405	6,405	6,405	6,405	6,405	0
3. 2017.....	XXX	6,965	7,134	7,140	7,138	7,138	7,138	7,138	7,138	7,138	0
4. 2018.....	XXX	XXX	6,507	6,470	6,490	6,490	6,490	6,490	6,490	6,490	0
5. 2019.....	XXX	XXX	XXX	6,832	6,826	6,785	6,774	6,774	6,774	6,774	0
6. 2020.....	XXX	XXX	XXX	XXX	5,948	5,735	5,804	5,804	5,804	5,804	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,199	5,583	5,564	5,564	5,564	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,821	5,475	5,427	5,427	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,418	4,348	4,296	(52)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,062	3,957	(105)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,774	3,774
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,617
13. Earned Premiums (Sch P-Pt. 1)	5,982	7,327	6,645	6,801	5,960	4,945	5,263	5,054	3,943	3,617	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	136	136	136	136	136	136	136	136	136	136	0
3. 2017.....	XXX	172	172	172	172	172	172	172	172	172	0
4. 2018.....	XXX	XXX	188	188	188	188	188	188	188	188	0
5. 2019.....	XXX	XXX	XXX	145	145	145	145	145	145	145	0
6. 2020.....	XXX	XXX	XXX	XXX	155	155	155	155	155	155	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	234	234	234	234	234	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	363	363	363	363	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	667	667	667	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	547	547	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548	548
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548
13. Earned Premiums (Sch P-Pt. 1)	136	172	188	145	155	234	363	667	547	548	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	136	136	136	136	136	136	136	136	136	136	0
3. 2017.....	XXX	172	172	172	172	172	172	172	172	172	0
4. 2018.....	XXX	XXX	188	188	188	188	188	188	188	188	0
5. 2019.....	XXX	XXX	XXX	145	145	145	145	145	145	145	0
6. 2020.....	XXX	XXX	XXX	XXX	155	155	155	155	155	155	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	234	234	234	234	234	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	363	363	363	363	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	667	667	667	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	547	547	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548	548
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548
13. Earned Premiums (Sch P-Pt. 1)	136	172	188	145	155	234	363	667	547	548	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY**  
**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	17	5	0	0	0	0	0	0	0	0	0
2. 2016.....	1,310	1,350	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	0
3. 2017.....	XXX	1,559	1,528	1,533	1,531	1,531	1,531	1,531	1,531	1,531	0
4. 2018.....	XXX	XXX	1,646	1,732	1,620	1,620	1,620	1,620	1,620	1,620	0
5. 2019.....	XXX	XXX	XXX	1,508	1,465	1,460	1,460	1,460	1,460	1,460	0
6. 2020.....	XXX	XXX	XXX	XXX	1,424	1,364	1,377	1,377	1,377	1,377	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,642	1,709	1,711	1,711	1,711	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,755	1,897	1,909	1,909	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,692	1,833	1,819	(14)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,249	1,243	(6)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,148	1,148
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,128
13. Earned Premiums (Sch P-Pt. 1)	1,328	1,603	1,611	1,600	1,268	1,577	1,836	1,835	1,403	1,128	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	17	5	0	0	0	0	0	0	0	0	0
2. 2016.....	1,310	1,350	1,347	1,347	1,347	1,347	1,347	1,347	1,347	1,347	0
3. 2017.....	XXX	1,559	1,528	1,533	1,531	1,531	1,531	1,531	1,531	1,531	0
4. 2018.....	XXX	XXX	1,646	1,732	1,620	1,620	1,620	1,620	1,620	1,620	0
5. 2019.....	XXX	XXX	XXX	1,508	1,465	1,460	1,460	1,460	1,460	1,460	0
6. 2020.....	XXX	XXX	XXX	XXX	1,424	1,364	1,377	1,377	1,377	1,377	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,642	1,709	1,711	1,711	1,711	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,755	1,897	1,909	1,909	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,692	1,833	1,819	(14)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,249	1,243	(6)
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,148	1,148
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,128
13. Earned Premiums (Sch P-Pt. 1)	1,328	1,603	1,611	1,600	1,268	1,577	1,836	1,835	1,403	1,128	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....	0	0
1.602 2016 .....	0	0
1.603 2017 .....	0	0
1.604 2018 .....	0	0
1.605 2019 .....	0	0
1.606 2020 .....	0	0
1.607 2021 .....	0	0
1.608 2022 .....	0	0
1.609 2023 .....	0	0
1.610 2024 .....	0	0
1.611 2025 .....	0	0
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars) 5.1 Fidelity .....0  
 5.2 Surety .....0
6. Claim count information is reported per claim or per claimant (Indicate which) .....per claimant.....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ X ] No [ ]
- 7.2 (An extended statement may be attached.)  
 Larger than expected catastrophes were experienced during accident years 2018 and 2020. Lower than expected personal auto losses were experienced in accident year 2020 due to fewer accidents and decreased claim activity resulting from fewer miles driven as a result of the Pandemic. ....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	1,194,317	1,095,938	0	198,153	287,190	527,701	934	0
2. Alaska	AK	L	17,153	16,076	0	19,651	36,565	27,826	24	0
3. Arizona	AZ	L	4,229,193	4,415,598	0	3,437,661	(1,415,354)	6,427,076	7,791	0
4. Arkansas	AR	L	1,215,546	1,390,108	0	796,688	570,337	662,620	3,771	0
5. California	CA	L	38,395,008	33,171,209	0	14,130,269	24,423,175	54,840,133	82,729	0
6. Colorado	CO	L	4,324,467	4,516,237	0	2,000,766	1,540,662	2,608,316	10,199	0
7. Connecticut	CT	L	83,031,380	84,803,537	0	56,177,328	56,797,836	65,698,785	459,526	0
8. Delaware	DE	L	768,669	855,973	0	241,514	650,812	745,889	2,258	0
9. District of Columbia	DC	L	2,400,587	2,544,441	0	445,056	3,594,995	5,063,440	3,676	0
10. Florida	FL	L	4,420,435	4,594,159	0	5,010,209	(2,002,306)	6,461,741	2,443	0
11. Georgia	GA	L	8,830,762	8,776,506	0	1,496,394	503,198	6,733,718	16,854	0
12. Hawaii	HI	L	15,782	30,851	0	27,441	46,141	72,211	82	0
13. Idaho	ID	L	321,086	291,052	0	214,588	(392,123)	293,111	717	0
14. Illinois	IL	L	10,008,025	9,848,561	0	4,458,843	10,802,870	15,974,738	19,316	0
15. Indiana	IN	L	2,956,963	3,097,739	0	1,893,798	1,565,213	3,163,418	5,448	0
16. Iowa	IA	L	721,410	760,634	0	112,873	94,918	332,423	422	0
17. Kansas	KS	L	345,458	294,251	0	5,541	31,306	148,467	865	0
18. Kentucky	KY	L	3,800,178	3,776,541	0	2,276,423	575,770	3,695,626	3,273	0
19. Louisiana	LA	L	848,896	942,067	0	2,824,371	(721,269)	3,478,943	2,199	0
20. Maine	ME	L	673,057	639,228	0	221,381	417,968	713,067	2,061	0
21. Maryland	MD	L	13,036,019	12,790,148	0	5,539,953	3,807,708	10,540,070	21,596	0
22. Massachusetts	MA	L	4,656,582	4,387,073	0	2,436,486	302,833	7,400,890	15,512	0
23. Michigan	MI	L	6,048,977	5,851,211	0	2,885,295	2,198,860	12,007,919	8,018	0
24. Minnesota	MN	L	4,604,948	4,583,914	0	1,005,046	828,596	5,000,997	7,877	0
25. Mississippi	MS	L	532,633	522,001	0	378,521	(138,859)	287,481	739	0
26. Missouri	MO	L	947,958	927,289	0	2,662,209	5,694,650	3,934,016	1,507	0
27. Montana	MT	L	476,783	411,844	0	105,511	86,618	143,327	267	0
28. Nebraska	NE	L	117,990	179,682	0	4,066	87,938	129,762	443	0
29. Nevada	NV	L	976,309	900,951	0	744,565	619,872	1,390,331	2,204	0
30. New Hampshire	NH	L	1,038,682	972,676	0	192,041	203,323	1,355,190	3,307	0
31. New Jersey	NJ	L	4,390,569	4,212,155	0	711,648	1,663,746	4,022,506	13,642	0
32. New Mexico	NM	L	209,278	210,821	0	89,752	123,129	209,717	417	0
33. New York	NY	L	5,326,013	4,975,141	0	2,002,080	4,646,271	9,664,626	12,933	0
34. North Carolina	NC	L	15,620,053	15,705,308	0	5,793,476	8,228,609	15,337,329	38,308	0
35. North Dakota	ND	N	0	0	0	0	0	0	0	0
36. Ohio	OH	L	2,205,460	2,267,782	0	38,240	760,328	1,197,565	452	0
37. Oklahoma	OK	L	602,114	645,823	0	305,021	(509,376)	737,475	938	0
38. Oregon	OR	L	5,325,479	5,296,473	0	5,250,824	8,452,399	10,544,597	12,097	0
39. Pennsylvania	PA	L	3,319,073	3,055,283	0	1,545,934	1,590,546	2,539,830	7,560	0
40. Rhode Island	RI	L	504,627	558,686	0	184,306	(499,616)	429,932	1,348	0
41. South Carolina	SC	L	7,927,248	7,890,897	0	3,311,853	4,463,793	6,849,130	9,466	0
42. South Dakota	SD	L	772,549	756,903	0	122,419	465,177	525,809	136	0
43. Tennessee	TN	L	9,532,289	9,970,390	0	8,009,604	2,295,956	9,229,437	17,974	0
44. Texas	TX	L	13,022,591	12,562,897	0	4,561,852	5,655,841	16,015,595	18,257	0
45. Utah	UT	L	2,984,275	2,950,358	0	2,757,357	2,973,794	2,792,229	2,135	0
46. Vermont	VT	L	593,315	569,692	0	427,842	47,362	738,969	1,251	0
47. Virginia	VA	L	13,056,545	13,035,766	0	2,222,730	1,819,579	9,801,761	13,713	0
48. Washington	WA	L	5,484,059	5,359,623	0	4,681,325	7,839,291	8,834,810	3,441	0
49. West Virginia	WV	L	124,922	101,909	0	239,220	169,963	169,713	301	0
50. Wisconsin	WI	L	3,734,442	3,520,710	0	764,414	1,268,905	1,915,183	7,928	0
51. Wyoming	WY	N	0	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	665	665	0	0	8	41	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		295,690,819	291,034,777	0	154,962,538	162,555,148	321,415,486	848,355	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 49
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 8

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Homeowners, Commercial multiple peril, Earthquake, Glass, Burglary, Boiler and Machinery - location of property insured. Ocean Marine - state contract was negotiated. Inland Marine - location of insured. Liability other than auto - location of insured plant. Auto liability and physical damage - place of principal garage. Workers' Compensation - state in which work is performed. Fidelity: forgery bonds - location of insured; of employer; All Other - location of employer. Surety: Judicial bonds - location of court; License bonds - location of obligee; Contracts -

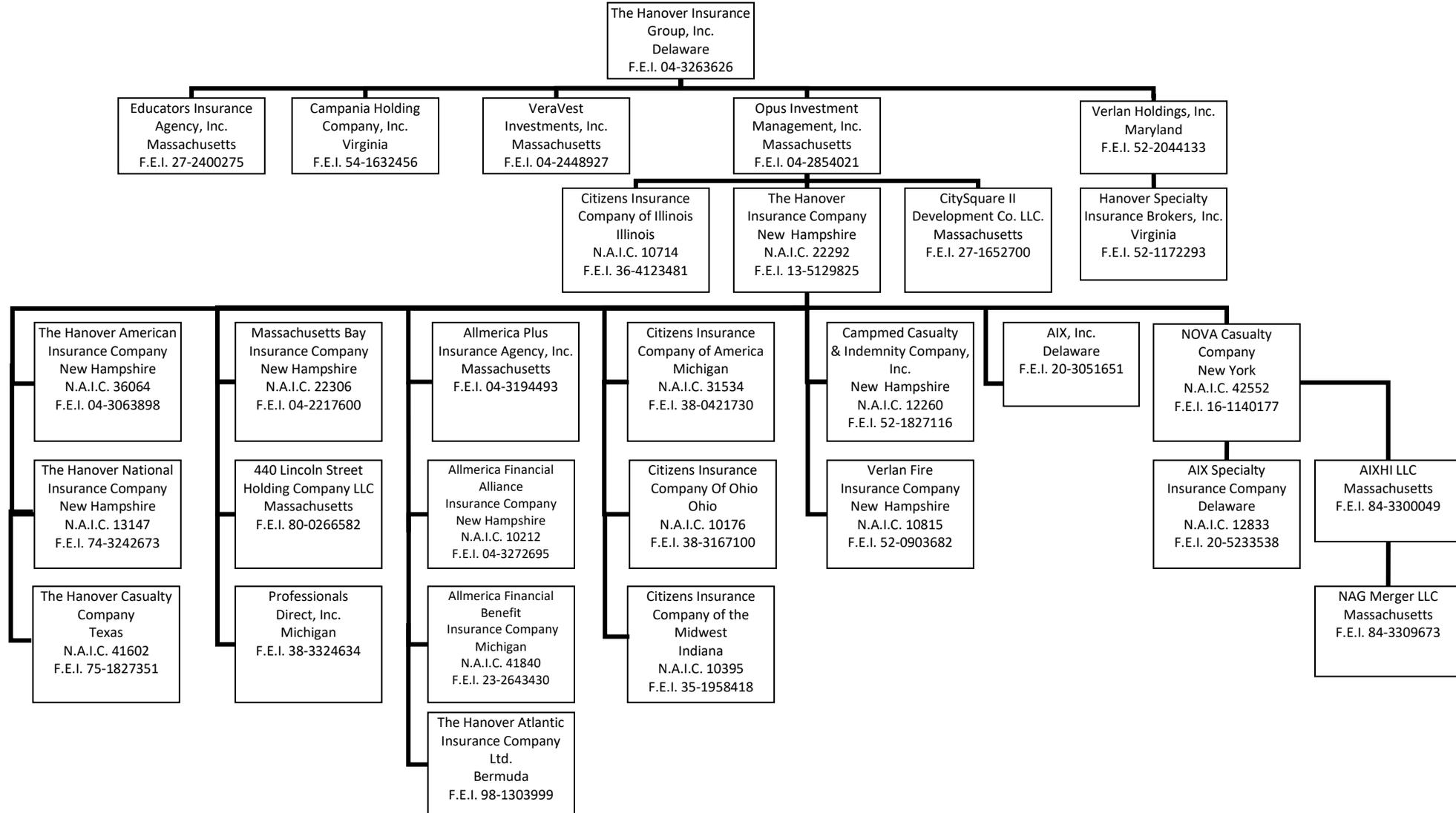
**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

**NONE**

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**



Note: All Companies are wholly-owned.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0088	The Hanover Insurance Group	12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10212	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	54-1632456				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	52-1827116				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10176	38-0421730				Citizens Insurance Company of America	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	36-4123481				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	04-2217600				Massachusetts Bay Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	04-2854021				Opus Investment Management, Inc.	MA	UIP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41602	04-3063898				The Hanover American Insurance Company	NH	RE	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMJ	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
0088	The Hanover Insurance Group	13147	75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	13-5129825				The Hanover Insurance Company	NH	UDP	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-3263626				New York Stock Exchange	DE	UIP		Ownership, Board, Management	0.000		NO	
0088	The Hanover Insurance Group	10815	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-2044133				Verlan Holdings, Inc.	MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	

**NONE**

Asterisk	
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
12833	20-5233538	AIX Specialty Insurance Co.	0	0	0	0	0	0		0	0	395,086,924
10212	04-3272695	Allmerica Financial Alliance Ins Co.	0	3,000,000	0	0	0	0		0	3,000,000	296,726,398
41840	23-2643430	Allmerica Financial Benefit Ins Co.	0	12,000,000	0	0	0	(146,068,648)		0	(134,068,648)	1,396,534,539
	04-3194493	Allmerica Plus Insurance Agency, Inc.	0	0	0	0	0	0		0	0	0
12260	52-1827116	Campmed Casualty & Indemnity Company, Inc.	(450,000)	0	0	0	0	0		0	(450,000)	3,200,450
31534	38-0421730	Citizens Insurance Co. of America	(91,000,000)	0	(90,084,830)	0	147,436,137	107,658,641		0	74,009,948	(567,282,027)
10714	36-4123481	Citizens Insurance Co. of Illinois	0	0	0	0	0	0		0	0	60,964,924
10176	38-3167100	Citizens Insurance Co. of Ohio	0	0	0	0	0	0		0	0	5,578,891
10395	35-1958418	Citizens Insurance Co. of the Midwest	0	0	0	0	0	(236,562,637)		0	(236,562,637)	1,493,939,762
36064	04-3063898	The Hanover American Insurance Co.	0	0	0	0	0	(66,762,721)		0	(66,762,721)	529,586,800
	98-1303999	The Hanover Atlantic Insurance Company	0	0	0	0	0	0		0	0	254,522,797
22292	13-5129825	The Hanover Insurance Company	(202,700,000)	(15,600,000)	(202,616,125)	0	(15,541,508)	649,188,449		(125,000,000)	87,730,816	(5,631,304,863)
41602	75-1827351	The Hanover Casualty Company	0	0	0	0	0	0		0	0	77,275,228
22306	04-2217600	Massachusetts Bay Insurance Company	0	0	0	0	0	(219,908,976)		0	(219,908,976)	1,031,796,284
42552	16-1140177	NOVA Casualty Co.	0	0	0	0	0	0		0	0	502,723,283
	04-3263626	The Hanover Insurance Group, Inc.	295,000,000	0	292,700,955	0	(131,894,629)	0		125,000,000	580,806,326	0
13147	74-3242673	The Hanover National Insurance Company	(300,000)	0	0	0	0	0		0	(300,000)	0
10815	52-0903682	Verlan Fire Insurance Co.	(550,000)	600,000	0	0	0	(87,544,108)		0	(87,494,108)	150,650,610
	04-2854021	Opus Investment Management, Inc.	0	0	0	0	0	0		0	0	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE Y**

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
AIX Specialty Insurance Insurance Company .....	NOVA Casualty Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Allmerica Financial Alliance Insurance Co. ....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Allmerica Financial Benefit Insurance Co. ....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Campmed Casualty & Indemnity Co. Inc. ....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Citizens Insurance Company of America .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Citizens Insurance Company of Illinois .....	Opus Investment Management, Inc. ....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Citizens Insurance Company of Ohio .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Citizens Insurance Company of the Midwest .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Massachusetts Bay Insurance Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
NOVA Casualty Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
The Hanover American Insurance Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
The Hanover Atlantic Insurance Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
The Hanover Casualty Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
The Hanover Insurance Company .....	Opus Investment Management, Inc. ....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
The Hanover National Insurance Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
Verlan Fire Insurance Company .....	The Hanover Insurance Company .....	100.000	NO	The Hanover Insurance Group, Inc. ....	The Hanover Insurance Group .....	100.000	NO
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....

# ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

### REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will an Actuarial Opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
9. Will an Audited Financial Report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

### SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? .....	YES
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? .....	YES
<b>APRIL FILING</b>	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
<b>AUGUST FILING</b>	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES

**Explanations:**

- 11.
- 12.
- 13.
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**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]	 3 6 0 6 4 2 0 2 5 4 2 0 0 0 0 0 0
12. Financial Guaranty Insurance Exhibit [Document Identifier 240]	 3 6 0 6 4 2 0 2 5 2 4 0 0 0 0 0 0
13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	 3 6 0 6 4 2 0 2 5 3 6 0 0 0 0 0 0
14. Supplement A to Schedule T [Document Identifier 455]	 3 6 0 6 4 2 0 2 5 4 5 5 0 0 0 0 0
15. Trusteed Surplus Statement [Document Identifier 490]	 3 6 0 6 4 2 0 2 5 4 9 0 0 0 0 0 0
16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 3 6 0 6 4 2 0 2 5 3 8 5 0 0 0 0 0
17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	 3 6 0 6 4 2 0 2 5 4 0 1 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

18. Medicare Part D Coverage Supplement [Document Identifier 365]



20. Reinsurance Attestation Supplement [Document Identifier 399]



21. Exceptions to the Reinsurance Attestation Supplement  
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



24. Relief from the five-year rotation requirement for lead audit partner  
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA  
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution  
Contracts [Document Identifier 555]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -  
Parts 1 and 2 [Document Identifier 290]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	4,930,610	12.715	4,930,610	0	4,930,610	12.715
1.02 Other U.S. government obligations .....	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	4,036,093	10.408	4,036,093	0	4,036,093	10.408
1.05 Municipal bonds – special revenue.....	8,256,071	21.291	8,256,071	0	8,256,071	21.291
1.06 Project finance bonds issued by operating entities .....	0	0.000	0	0	0	0.000
1.07 Corporate bonds .....	8,628,468	22.251	8,628,468	0	8,628,468	22.251
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	0	0.000	0	0	0	0.000
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	3,164,804	8.161	3,164,804	0	3,164,804	8.161
1.18 Total issuer credit obligations.....	29,016,046	74.827	29,016,046	0	29,016,046	74.827
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	8,939,738	23.054	8,939,738	0	8,939,738	23.054
2.02 Financial asset-backed securities – not self-liquidating .....	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities .....	0	0.000	0	0	0	0.000
2.04 Total asset-backed securities.....	8,939,738	23.054	8,939,738	0	8,939,738	23.054
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated) .....	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	0	0.000	0	0	0	0.000
4.05 Mutual funds .....	0	0.000	0	0	0	0.000
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	0	0.000	0	0	0	0.000
5.02 Residential mortgages .....	0	0.000	0	0	0	0.000
5.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	0	0.000	0	0	0	0.000
6.04 Total real estate .....	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	0	0.000	0	0	0	0.000
7.02 Cash equivalents (Schedule E, Part 2) .....	821,967	2.120	821,967	0	821,967	2.120
7.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments .....	821,967	2.120	821,967	0	821,967	2.120
8. Contract loans .....	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
11. Receivables for securities .....	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
14. Total invested assets	38,777,752	100.000	38,777,752	0	38,777,752	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

Schedule BA - Verification - Other Long-Term Invested Assets

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	36,969,007	30,370,248	6,598,759	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	8,545,492	3,626,342	4,919,150	.0	.0
3. Accrual of discount .....	101,179	77,557	23,622	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(114,836)	(89,728)	(25,108)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	7,484,318	4,910,886	2,573,432	.0	.0
7. Amortization of premium .....	60,739	57,486	3,253	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	37,955,785	29,016,047	8,939,738	.0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	37,955,785	29,016,047	8,939,738	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	17,222,774	16,441,540	17,341,110	17,161,640
	2. Canada .....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	17,222,774	16,441,540	17,341,110	17,161,640
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	9,707,507	9,673,686	9,684,330	9,694,804
	6. Canada .....	300,589	305,156	302,249	300,000
	7. Other Countries.....	1,785,177	1,802,163	1,783,896	1,750,000
	8. Total	11,793,273	11,781,005	11,770,474	11,744,804
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		29,016,046	28,222,545	29,111,584	28,906,444
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	8,939,738	8,944,515	8,932,117	9,126,637
	12. Canada.....	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	8,939,738	8,944,515	8,932,117	9,126,637
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		8,939,738	8,944,515	8,932,117	9,126,637
17. Total Bonds		37,955,785	37,167,060	38,043,702	38,033,081
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	0	0	0	0
	19. Canada .....	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks		0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	0	0	0	0
	25. Canada .....	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
29. Total Common Stocks		0	0	0	0
30. Total Stocks		0	0	0	0
31. Total Bonds and Stocks		37,955,785	37,167,060	38,043,702	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	851,463	3,332,315	746,832	0	0	XXX	4,930,610	13.0	XXX	XXX	4,930,610	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	851,463	3,332,315	746,832	0	0	XXX	4,930,610	13.0	XXX	XXX	4,930,610	0
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	300,000	1,464,442	1,867,826	403,825	0	XXX	4,036,093	10.6	XXX	XXX	4,036,093	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	300,000	1,464,442	1,867,826	403,825	0	XXX	4,036,093	10.6	XXX	XXX	4,036,093	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	1,131,778	2,855,002	3,303,250	966,040	0	XXX	8,256,071	21.8	XXX	XXX	8,256,071	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	1,131,778	2,855,002	3,303,250	966,040	0	XXX	8,256,071	21.8	XXX	XXX	8,256,071	0
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	0	3,824,071	2,164,223	412,197	0	XXX	6,400,491	16.9	XXX	XXX	6,044,558	355,934
8.2 NAIC 2	0	1,477,630	149,690	600,658	0	XXX	2,227,977	5.9	XXX	XXX	2,127,977	100,000
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	0	5,301,701	2,313,913	1,012,854	0	XXX	8,628,468	22.7	XXX	XXX	8,172,535	455,934
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	486,893	2,084,511	593,401	0	0	XXX	3,164,804	8.3	XXX	XXX	0	3,164,804
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	486,893	2,084,511	593,401	0	0	XXX	3,164,804	8.3	XXX	XXX	0	3,164,804
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	783,888	1,930,431	1,120,561	777,202	143,897	XXX	4,755,979	12.5	XXX	XXX	4,755,979	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	783,888	1,930,431	1,120,561	777,202	143,897	XXX	4,755,979	12.5	XXX	XXX	4,755,979	0
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	273,261	830,967	480,914	284,000	52,048	XXX	1,921,190	5.1	XXX	XXX	1,921,190	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	273,261	830,967	480,914	284,000	52,048	XXX	1,921,190	5.1	XXX	XXX	1,921,190	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	10,010	318,118	28,928	126,515	336,209	XXX	819,780	2.2	XXX	XXX	534,780	285,000
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	10,010	318,118	28,928	126,515	336,209	XXX	819,780	2.2	XXX	XXX	534,780	285,000
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	167,769	1,275,020	0	0	0	XXX	1,442,789	3.8	XXX	XXX	1,124,387	318,402
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	167,769	1,275,020	0	0	0	XXX	1,442,789	3.8	XXX	XXX	1,124,387	318,402
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 4,005,062	17,914,878	10,305,935	2,969,779	532,153	0	35,727,807	94.1	XXX	XXX	31,603,667	4,124,140
52.2 NAIC 2	(d) 0	1,477,630	149,690	600,658	0	0	2,227,977	5.9	XXX	XXX	2,127,977	100,000
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	4,005,062	19,392,508	10,455,625	3,570,437	532,153	0	(b) 37,955,785	100.0	XXX	XXX	33,731,644	4,224,140
52.8 Line 52.7 as a % of Col. 7	10.6	51.1	27.5	9.4	1.4	0.0	100.0	XXX	XXX	XXX	88.9	11.1
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	2,224,491	15,324,542	13,817,864	3,162,537	681,561	0	XXX	XXX	35,210,994	95.2	31,130,291	4,080,703
53.2 NAIC 2	199,987	807,725	149,657	600,643	0	0	XXX	XXX	1,758,013	4.8	1,300,343	457,670
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	2,424,478	16,132,267	13,967,521	3,763,180	681,561	0	XXX	XXX	(b) 36,969,007	100.0	32,430,634	4,538,373
53.8 Line 53.7 as a % of Col. 9	6.6	43.6	37.8	10.2	1.8	0.0	XXX	XXX	100.0	XXX	87.7	12.3
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	3,518,169	14,871,032	9,712,535	2,969,779	532,153	0	31,603,667	83.3	XXX	XXX	31,603,667	XXX
54.2 NAIC 2	0	1,377,630	149,690	600,658	0	0	2,127,977	5.6	XXX	XXX	2,127,977	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	3,518,169	16,248,661	9,862,224	3,570,437	532,153	0	33,731,644	88.9	XXX	XXX	33,731,644	XXX
54.8 Line 54.7 as a % of Col. 7	10.4	48.2	29.2	10.6	1.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	9.3	42.8	26.0	9.4	1.4	0.0	88.9	XXX	XXX	XXX	88.9	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	486,893	3,043,846	593,401	0	0	0	4,124,140	10.9	XXX	XXX	XXX	4,124,140
55.2 NAIC 2	0	100,000	0	0	0	0	100,000	0.3	XXX	XXX	XXX	100,000
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	486,893	3,143,846	593,401	0	0	0	4,224,140	11.1	XXX	XXX	XXX	4,224,140
55.8 Line 55.7 as a % of Col. 7	11.5	74.4	14.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	1.3	8.3	1.6	0.0	0.0	0.0	11.1	XXX	XXX	XXX	XXX	11.1

(a) Includes \$ 1,059,336 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year .....	685,826	0	685,826	0
2. Cost of cash equivalents acquired .....	4,908,841	0	4,908,841	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	4,772,699	0	4,772,699	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) .....	821,967	0	821,967	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	821,967	0	821,967	0

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-2A-7	UNITED STATES TREASURY	SD	1.A	559,558	550,000	542,996	551,387	.0	(2,229)	.0	.0	1.500	1.092	FA	3,116	8,250	12/18/2020	08/15/2026	554,125
912828-6B-1	UNITED STATES TREASURY	SD	1.A	508,066	500,000	486,133	502,763	.0	(842)	.0	.0	2.625	2.440	FA	4,958	13,125	03/22/2019	02/15/2029	506,563
912828-V9-8	UNITED STATES TREASURY	SD	1.A	106,086	110,000	108,462	109,012	.0	853	.0	.0	2.250	3.071	FA	935	2,475	06/08/2022	02/15/2027	111,238
912828-V9-8	UNITED STATES TREASURY		1.A	86,797	90,000	88,741	89,192	.0	697	.0	.0	2.250	3.070	FA	765	2,025	06/08/2022	02/15/2027	91,013
912828-Z9-4	UNITED STATES TREASURY		1.A	108,098	100,000	91,852	103,476	.0	(830)	.0	.0	1.500	0.644	FA	567	1,500	05/04/2020	02/15/2030	100,750
912828-Z0-6	UNITED STATES TREASURY	SD	1.A	197,336	200,000	175,531	198,804	.0	268	.0	.0	0.625	0.764	MN	162	1,250	06/03/2020	05/15/2030	200,625
91282C-AV-3	UNITED STATES TREASURY	SD	1.A	344,340	350,000	305,977	347,133	.0	571	.0	.0	0.875	1.048	MN	398	3,063	01/07/2021	11/15/2030	351,531
91282C-CS-8	UNITED STATES TREASURY	SD	1.A	148,693	150,000	130,711	149,242	.0	129	.0	.0	1.250	1.344	FA	708	1,875	08/25/2021	08/15/2031	150,938
91282C-DJ-7	UNITED STATES TREASURY	SD	1.A	149,576	150,000	130,688	149,130	.0	141	.0	.0	1.375	1.479	MN	268	2,063	12/27/2021	11/15/2031	151,031
91282C-DY-4	UNITED STATES TREASURY	SD	1.A	198,031	200,000	178,438	198,743	.0	191	.0	.0	1.875	1.985	FA	1,416	3,750	03/10/2022	02/15/2032	201,875
91282C-EM-9	UNITED STATES TREASURY	SD	1.A	95,137	100,000	97,789	96,857	.0	868	.0	.0	2.875	3.891	AO	492	2,875	12/28/2023	04/30/2029	101,438
91282C-EM-9	UNITED STATES TREASURY		1.A	95,137	100,000	97,789	96,856	.0	869	.0	.0	2.875	3.892	AO	492	2,875	12/28/2023	04/30/2029	101,438
91282C-FZ-9	UNITED STATES TREASURY		1.A	249,043	250,000	251,777	249,609	.0	193	.0	.0	3.875	3.961	MN	852	9,688	12/29/2022	11/30/2027	254,844
91282C-GM-7	UNITED STATES TREASURY		1.A	249,609	250,000	243,047	249,718	.0	34	.0	.0	3.500	3.518	FA	3,305	8,750	04/14/2023	02/15/2033	254,375
91282C-OP-0	UNITED STATES TREASURY	SD	1.A	197,172	200,000	202,078	198,714	.0	333	.0	.0	4.000	4.315	FA	333	5,067	03/02/2023	02/29/2028	204,000
91282C-OP-0	UNITED STATES TREASURY		1.A	542,223	550,000	555,715	546,447	.0	1,770	.0	.0	4.000	4.317	FA	7,475	24,933	03/02/2023	02/29/2028	561,000
91282C-GZ-8	UNITED STATES TREASURY	SD	1.A	146,578	150,000	149,934	147,764	.0	470	.0	.0	3.500	3.878	AO	899	5,250	05/25/2023	04/30/2030	152,625
91282C-HE-4	UNITED STATES TREASURY	SD	1.A	299,299	302,000	302,802	300,632	.0	535	.0	.0	3.625	3.823	MN	962	10,948	06/05/2023	05/31/2028	307,474
91282C-HE-4	UNITED STATES TREASURY		1.A	342,250	348,000	348,924	345,056	.0	1,141	.0	.0	3.625	3.997	MN	1,109	12,615	06/22/2023	05/31/2028	354,308
91282C-HM-6	UNITED STATES TREASURY		1.A	300,375	300,000	301,535	300,076	.0	(136)	.0	.0	4.500	4.452	JJ	6,236	13,500	07/21/2023	07/15/2026	306,750
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			4,922,403	4,950,000	4,789,918	4,930,610	0	5,026	0	0	XXX	XXX	XXX	37,834	135,875	XXX	XXX	5,017,938
033162-JF-6	ANCHORAGE ALASKA		1.D FE	133,736	150,000	142,998	141,521	.0	2,953	.0	.0	1.896	4.161	MS	948	2,844	04/06/2023	09/01/2028	151,422
212204-JF-7	CONTRA COSTA CALIF CMINTY COLLEGE DIST		1.B FE	250,000	250,000	221,803	250,000	.0	.0	.0	.0	2.563	2.563	FA	2,670	6,408	08/29/2019	08/01/2033	253,204
212204-MD-0	CONTRA COSTA CALIF CMINTY COLLEGE DIST		1.B FE	200,000	200,000	201,654	200,000	.0	.0	.0	.0	4.215	4.213	FA	3,513	8,430	09/16/2022	08/01/2027	204,215
373385-OB-7	GEORGIA ST	SD	1.A FE	424,416	400,000	361,677	403,825	.0	(3,443)	.0	.0	3.300	2.401	FA	5,500	13,200	08/14/2019	02/01/2037	400,000
373385-FX-6	GEORGIA ST		1.A FE	201,674	200,000	167,653	200,800	.0	(168)	.0	.0	1.350	1.260	FA	1,125	2,700	08/19/2020	08/01/2032	.0
419792-J7-2	HAWAII ST		1.C FE	250,000	250,000	257,767	250,000	.0	.0	.0	.0	4.925	4.923	AO	3,078	12,313	10/20/2022	10/01/2028	256,156
546417-DC-7	LOUISIANA ST		1.C FE	1,068,936	800,000	869,326	916,817	.0	(27,082)	.0	.0	5.000	1.378	MS	13,333	40,000	03/05/2020	03/01/2035	.0
612103-YQ-8	MONTANA ST		1.A	175,000	175,000	155,915	175,000	.0	.0	.0	.0	1.316	1.316	FA	960	2,303	09/30/2020	08/01/2030	176,152
644682-N4-4	NEW HAMPSHIRE STATE	SD	1.B FE	546,250	500,000	517,712	514,224	.0	(2,907)	.0	.0	4.500	3.794	JD	1,875	22,500	02/03/2012	06/01/2030	500,000
644682-N4-4	NEW HAMPSHIRE STATE		1.B FE	142,025	130,000	134,605	133,698	.0	(756)	.0	.0	4.500	3.794	JD	488	5,850	02/03/2012	06/01/2030	132,925
64763F-XK-0	NEW ORLEANS LA	SD	1.G FE	260,000	260,000	256,520	260,000	.0	.0	.0	.0	2.400	2.399	JD	520	6,240	09/17/2019	12/01/2026	263,120
64763F-XK-0	NEW ORLEANS LA		1.G FE	40,000	40,000	39,465	40,000	.0	.0	.0	.0	2.400	2.400	JD	80	960	09/17/2019	12/01/2026	40,480
677522-4J-0	OHIO ST	SD	1.A FE	300,000	300,000	267,370	300,000	.0	.0	.0	.0	1.730	1.730	FA	2,163	5,190	06/18/2020	08/01/2031	301,168
678519-C4-9	OKLAHOMA CITY OKLA		1.A FE	50,000	50,000	49,465	50,000	.0	.0	.0	.0	3.120	3.119	MS	520	1,560	04/17/2019	03/01/2028	50,780
758449-SC-7	REEDY CREEK IMPT DIST FLA		1.D FE	200,410	200,000	182,867	200,209	.0	(36)	.0	.0	2.297	2.276	JD	383	4,594	02/12/2020	06/01/2031	202,297
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)			4,242,447	3,905,000	3,826,797	4,036,093	0	(31,440)	0	0	XXX	XXX	XXX	37,154	135,091	XXX	XXX	2,931,918
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV		1.D FE	75,000	75,000	71,120	75,000	.0	.0	.0	.0	3.087	3.087	MN	296	2,315	05/23/2019	11/15/2031	76,158
48944E-DV-6	KENNER LA SALES TAX REV		1.C FE	197,592	240,000	210,076	204,989	.0	4,516	.0	.0	2.371	.0	JD	474	5,690	05/01/2024	06/01/2032	242,845
54627R-AM-2	LASGOV 22A A2 - ABS		1.A FE	501,800	500,000	500,390	501,576	.0	(127)	.0	.0	4.145	4.093	FA	8,635	20,725	09/12/2024	02/01/2033	510,363
54627R-AT-7	LASGOV 23 A3 - ABS		1.A FE	203,102	200,000	206,146	203,012	.0	(90)	.0	.0	5.198	5.046	JD	866	10,396	04/30/2025	12/01/2039	205,198
54628C-G3-0	LASFAC 2022 A - ABS		1.B FE	271,302	263,582	269,476	271,257	.0	(45)	.0	.0	5.197	4.902	MS	.0	.0	11/12/2025	09/01/2039	270,431
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	SD	1.C FE	524,475	500,000	459,000	510,384	.0	(2,532)	.0	.0	2.452	1.899	JD	1,022	12,260	03/02/2020	12/01/2030	.0
54628C-KP-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		1.C FE	183,566	175,000	160,650	178,634	.0	(886)	.0	.0	2.452	1.899	JD	358	4,291	03/02/2020	12/01/2030	.0
54628C-MK-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		1.E FE	1,033,908	1,100,000	1,097,932	1,098,102	.0	22,155	.0	.0	1.447	3.544	FA	6,632	15,917	11/18/2022	02/01/2026	1,107,959

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
54628C-WE-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		1.E FE	500,000	500,000	431,488	500,000	.0	.0	.0	.0	2.075	2.075	AO	2,594	10,375	08/05/2021	10/01/2032	505,188
546395-V6-8	LOUISIANA PUB FACS AUTH HOSP REV		1.C FE	327,761	375,000	349,034	335,126	.0	7,365	.0	.0	2.282	4.996	JD	713	8,558	01/23/2025	06/01/2030	379,279
546475-TT-1	LOUISIANA ST GAS & FUELS TAX REV		1.D FE	500,000	500,000	456,318	500,000	.0	.0	.0	.0	1.748	1.748	MN	1,457	8,740	08/21/2020	05/01/2030	504,370
546475-TZ-7	LOUISIANA ST GAS & FUELS TAX REV	SD	1.D FE	390,852	400,000	320,583	393,417	.0	555	.0	.0	2.230	2.411	MN	1,487	8,920	03/05/2021	05/01/2036	404,460
546475-TZ-7	LOUISIANA ST GAS & FUELS TAX REV		1.D FE	97,713	100,000	80,146	98,354	.0	139	.0	.0	2.230	2.411	MN	372	2,230	03/05/2021	05/01/2036	101,115
54651R-CT-4	LOUISIANA ST UNCLAIMED PPTY SPL REV		1.D FE	174,632	200,000	188,712	184,339	.0	5,400	.0	.0	1.543	4.707	MS	1,029	3,086	02/29/2024	09/01/2028	201,543
54651R-DK-2	LOUISIANA ST UNCLAIMED PPTY SPL REV		1.D FE	750,235	750,000	665,057	750,135	.0	(22)	.0	.0	1.879	1.876	MS	4,698	14,093	02/08/2021	09/01/2031	757,046
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACS LEASE	SD	1.B FE	135,000	135,000	132,020	135,000	.0	.0	.0	.0	3.181	3.181	MS	1,431	4,294	05/08/2019	03/01/2029	137,147
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACS LEASE		1.B FE	115,000	115,000	112,461	115,000	.0	.0	.0	.0	3.181	3.180	MS	1,219	3,658	05/08/2019	03/01/2029	116,829
64985S-FE-8	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	599,449	575,000	597,106	599,011	.0	(438)	.0	.0	5.228	4.679	JJ	17,118	.0	09/29/2025	07/01/2035	590,031
64990F-S9-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	283,512	300,000	293,983	293,493	.0	2,895	.0	.0	2.657	3.730	FA	3,011	7,971	05/19/2022	02/15/2028	303,986
709235-P3-3	PENNSYLVANIA ST UNIV		1.C FE	300,000	300,000	283,117	300,000	.0	.0	.0	.0	2.209	2.209	MS	2,209	6,627	02/05/2020	09/01/2029	303,314
79771F-KT-3	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	SD	1.A	5,000	5,000	4,428	5,000	.0	.0	.0	.0	1.988	1.988	MN	17	113	10/08/2020	11/01/2031	5,050
79771F-LD-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	SD	1.D FE	255,000	255,000	226,448	255,000	.0	.0	.0	.0	1.988	1.988	MN	845	5,195	10/08/2020	11/01/2031	257,535
80168A-CB-1	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		1.B FE	75,000	75,000	74,102	75,000	.0	.0	.0	.0	2.994	2.994	JD	187	2,246	04/10/2019	06/01/2027	76,123
82707B-DU-0	SILICON VY CLEAN WTR CALIF WASTE/WTR REV	SD	1.C FE	300,000	300,000	261,526	300,000	.0	.0	.0	.0	2.082	2.082	FA	2,603	6,246	03/03/2021	08/01/2032	303,123
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY		1.A FE	75,000	75,000	72,667	75,000	.0	.0	.0	.0	3.089	3.089	MN	386	2,317	03/21/2019	05/01/2029	76,158
88259M-AA-3	TNGJTL 23 A1 - ABS		1.A FE	301,360	293,058	300,838	299,242	.0	(535)	.0	.0	5.102	4.620	MS	3,738	14,952	03/15/2023	04/01/2035	.0
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				8,176,260	8,306,640	7,824,824	8,256,071	0	38,351	0	0	XXX	XXX	XXX	67,962	181,214	XXX	XXX	7,435,248
00206R-AB-8	AT&T INC	SD	2.B FE	211,182	200,000	219,773	206,362	.0	(422)	.0	.0	6.800	6.376	MN	1,738	13,600	10/03/2006	05/15/2036	200,000
025816-DH-9	AMERICAN EXPRESS CO		1.F FE	100,000	100,000	102,964	100,000	.0	.0	.0	.0	5.282	5.280	JJ	2,245	5,282	07/25/2023	07/27/2029	.0
02665W-FD-8	AMERICAN HONDA FINANCE CORP		1.G FE	199,890	200,000	202,181	199,961	.0	31	.0	.0	4.900	4.917	MS	2,967	9,800	03/11/2024	03/12/2027	204,900
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC		2.C FE	393,752	400,000	396,122	394,296	.0	437	.0	.0	4.700	4.881	FA	7,833	18,800	10/11/2024	02/01/2036	409,400
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	195,646	200,000	204,110	197,372	.0	773	.0	.0	4.750	5.220	JJ	4,169	9,500	09/22/2023	01/23/2029	204,750
037833-CJ-7	APPLE INC	SD	1.B FE	168,641	175,000	174,505	173,228	.0	1,534	.0	.0	3.350	4.298	FA	2,312	5,863	11/18/2022	02/09/2027	177,931
04636N-AF-0	ASTRAZENECA FINANCE LLC		1.E FE	347,235	350,000	357,485	348,732	.0	540	.0	.0	4.875	5.054	MS	5,593	17,063	03/02/2023	03/03/2028	358,531
05523R-AJ-6	BAE SYSTEMS PLC		1.G FE	258,253	250,000	257,142	256,021	.0	(1,748)	.0	.0	5.125	4.300	MS	3,381	12,813	09/18/2024	03/26/2029	.0
055451-BE-7	BHP BILLITON FINANCE (USA) LTD		1.F FE	1,140,051	1,100,000	1,142,612	1,134,881	.0	(3,825)	.0	.0	5.250	4.740	MS	18,127	57,750	08/16/2024	09/08/2033	.0
10373Q-BX-7	BP CAPITAL MARKETS AMERICA INC		1.E FE	149,970	150,000	152,955	150,016	.0	(4)	.0	.0	4.699	4.695	AO	1,586	7,049	01/04/2024	04/10/2029	153,524
114259-AT-1	BROOKLYN UNION GAS CO		2.A FE	100,000	100,000	98,602	100,000	.0	.0	.0	.0	3.865	3.864	MS	1,256	3,865	02/27/2019	03/04/2029	101,933
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO		2.A FE	102,249	100,000	100,082	100,589	.0	(255)	.0	.0	4.000	3.716	JD	333	4,000	08/21/2018	06/01/2028	.0
24422E-IZ-8	JOHN DEERE CAPITAL CORP		1.E FE	149,867	150,000	153,689	149,912	.0	17	.0	.0	4.700	4.715	JD	411	7,050	06/05/2023	06/10/2030	153,525
24422E-XE-4	JOHN DEERE CAPITAL CORP		1.E FE	199,970	200,000	199,990	199,990	.0	.1	.0	.0	5.150	5.151	MS	3,233	10,300	09/05/2023	09/08/2033	205,150
25245B-AC-1	DIAGEO INVESTMENT CORP		1.G FE	254,901	255,000	264,241	254,978	.0	77	.0	.0	5.125	5.126	FA	9,293	.0	04/10/2025	08/15/2030	261,534
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC		1.D FE	100,000	100,000	94,671	100,000	.0	.0	.0	.0	2.552	2.552	JD	213	2,552	01/08/2020	06/01/2029	101,276
30225V-AK-3	EXTRA SPACE STORAGE LP		2.B FE	518,405	500,000	520,582	516,707	.0	(1,698)	.0	.0	5.500	4.641	JJ	13,750	.0	07/02/2025	05/01/2030	.0
369550-BM-9	GENERAL DYNAMICS CORP		1.F FE	189,592	200,000	196,352	192,527	.0	1,560	.0	.0	3.625	4.604	AO	1,813	7,250	02/02/2024	04/01/2030	203,625
39138Q-AA-3	GREAT-WEST LIFE/CO FINANCE 2018 LP		1.F FE	99,674	100,000	99,822	99,913	.0	34	.0	.0	4.047	4.086	MN	495	4,047	05/15/2018	05/17/2028	102,024
437076-AS-1	HOME DEPOT INC		1.F FE	412,943	400,000	433,091	412,943	.0	(747)	.0	.0	5.875	5.501	JD	979	23,500	01/13/2025	12/16/2036	411,750
49447B-AA-1	KIMCO REALTY OP LLC		1.G FE	481,649	450,000	496,569	479,420	.0	(2,229)	.0	.0	6.400	5.376	MS	9,600	14,400	03/25/2025	03/01/2034	.0
539439-AQ-2	LLOYDS BANKING GROUP PLC		1.G FE	188,548	200,000	198,349	196,275	.0	1,212	.0	.0	3.574	4.279	MN	1,072	7,148	03/15/2018	11/07/2028	201,787
58013M-FV-1	MCDONALD'S CORP		2.A FE	149,603	150,000	149,688	149,990	.0	33	.0	.0	4.950	4.983	FA	2,826	7,425	08/09/2023	08/14/2033	153,713
58933Y-AX-3	MERCK & CO INC		1.E FE	137,295	150,000	147,681	142,146	.0	2,217	.0	.0	3.400	5.209	MS	1,615	5,100	09/29/2023	03/07/2029	152,550
67103H-AF-4	O'REILLY AUTOMOTIVE INC	SD	2.A FE	97,852	100,000	99,374	99,589	.0	247	.0	.0	3.600	3.871	MS	1,200	3,600	02/13/2018	09/01/2027	100,000
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC		1.G FE	651,357	700,000	689,018	665,459	.0	9,366	.0	.0	3.450	5.090	AO	4,562	24,150	06/24/2024	04/23/2029	712,075

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 1**

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	197,044	200,000	204,061	198,000	0	400	0	0	4.650	4.907	MN	1,085	9,300	07/27/2023	05/19/2030	204,650
74340X-BX-8	PROLOGIS LP		1.F FE	98,926	100,000	100,164	99,672	0	112	0	0	4.000	4.130	MS	1,178	4,000	09/04/2018	09/15/2028	102,000
744573-AW-6	PUBLIC SERVICE ENTERPRISE GROUP INC		2.B FE	149,841	150,000	156,656	149,917	0	27	0	0	5.875	5.897	AO	1,860	8,813	10/02/2023	10/15/2028	154,406
871829-BU-0	SYSCO CORP		2.B FE	511,830	500,000	515,941	510,849	0	(981)	0	0	5.100	4.576	MS	6,942	14,733	07/02/2025	09/23/2030	0
882508-CH-5	TEXAS INSTRUMENTS INC		1.E FE	199,906	200,000	205,031	199,932	0	7	0	0	4.850	4.855	FA	3,853	9,700	02/05/2024	02/08/2034	204,850
89115A-2Y-7	TORONTO-DOMINION BANK		1.F FE	200,000	200,000	205,074	200,000	0	0	0	0	4.994	4.992	AO	2,386	9,988	03/26/2024	04/05/2029	204,994
907818-FB-9	UNION PACIFIC CORP		1.G FE	99,600	100,000	99,266	99,862	0	40	0	0	3.700	3.747	MS	1,233	3,700	02/21/2019	03/01/2029	101,850
95000U-3K-7	WELLS FARGO & CO		1.E FE	150,000	150,000	156,381	150,000	0	0	0	0	5.499	5.498	JJ	3,620	8,249	01/16/2024	01/23/2035	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				8,605,670	8,580,000	8,808,779	8,628,468	0	6,757	0	0	XXX	XXX	XXX	124,760	350,387	XXX	XXX	5,542,728
86208F-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI		1.C FE	3,164,804	3,164,804	2,972,226	3,164,804	0	0	0	0	8.000	8.000	N/A	11,253	253,184	12/23/2021	12/15/2031	133,334
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)				3,164,804	3,164,804	2,972,226	3,164,804	0	0	0	0	XXX	XXX	XXX	11,253	253,184	XXX	XXX	133,334
0489999999. Total - issuer credit obligations (unaffiliated)				29,111,584	28,906,444	28,222,545	29,016,046	0	18,694	0	0	XXX	XXX	XXX	278,963	1,055,752	XXX	XXX	21,061,165
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				29,111,584	28,906,444	28,222,545	29,016,046	0	18,694	0	0	XXX	XXX	XXX	278,963	1,055,752	XXX	XXX	21,061,165

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	7,144,065	2,160,899	6,160,754	3,296,985	2,938,830	2,437,189	2,649,347
1B	449,847	1,383,834	394,296				
1C	0	0	0				
1D	0	0	0				
1E	0	0	0				
1F	0	0	0				

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Payment %
36179V-DN-7	G2 MA6409 - RMBS		1.A	40,022	38,980	35,196	41,243	0	(60)	0	0	3.000	2.204	MON	97	1,169	01/23/2020	01/20/2050	23	
36179V-SJ-0	G2 MA6821 - RMBS		1.A	448,801	488,990	453,630	448,534	0	(133)	0	0	3.500	4.784	MON	1,426	17,115	11/25/2024	08/20/2050	334	
36179V-VZ-0	G2 MA6932 - RMBS		1.A	327,630	364,794	329,077	327,680	0	50	0	0	3.000	4.543	MON	912	1,824	09/30/2025	10/20/2050	226	
36179V-ZQ-6	G2 MA7051 - RMBS		1.A	121,009	116,007	96,178	121,057	0	(151)	0	0	2.000	1.450	MON	193	2,320	12/17/2020	12/20/2050	59	
36179W-NE-4	G2 MA7589 - RMBS		1.A	174,565	168,777	145,745	174,387	0	(18)	0	0	2.500	2.082	MON	352	4,219	09/23/2021	09/20/2051	91	
36179W-XL-7	G2 MA7883 - RMBS		1.A	586,851	634,220	586,456	587,000	0	148	0	0	3.500	4.583	MON	1,850	3,700	09/30/2025	02/20/2052	344	
36179Y-2L-7	G2 MA9779 - RMBS		1.A	481,297	485,488	491,177	481,316	0	19	0	0	5.500	5.758	MON	2,225	17,801	04/22/2025	07/20/2054	5	
36179Y-U6-9	G2 MA9605 - RMBS		1.A	396,798	400,175	404,811	396,861	0	62	0	0	5.500	5.747	MON	1,834	14,673	04/22/2025	04/20/2054	4	
36180A-B9-3	G2 MA9964 - RMBS		1.A	447,157	461,787	461,111	447,925	0	768	0	0	5.000	5.778	MON	1,924	15,393	04/22/2025	10/20/2054	9	
3618N5-A3-3	G2 MB0025 - RMBS		1.A	599,551	599,996	599,170	599,561	0	9	0	0	5.000	5.006	MON	2,500	0	12/18/2025	11/20/2054	15	
3618N5-TY-5	G2 MB0566 - RMBS		1.A	347,834	345,942	349,596	348,172	0	338	0	0	5.000	5.221	MON	1,441	5,766	08/13/2025	08/20/2055	6	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS		1.A	343,516	461,787	345,374	343,274	0	(242)	0	0	5.000	4.792	MON	1,430	5,721	08/13/2025	05/20/2055	1,104	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		1.A	191,155	187,752	169,560	190,216	0	(268)	0	0	2.000	1.694	MON	313	3,755	07/01/2021	07/20/2051	1	
38384A-GU-1	GNR 2023-065 HL - CMO/RMBS		1.A	248,477	250,000	251,057	248,753	0	191	0	0	5.000	5.111	MON	1,042	12,500	05/11/2023	01/20/2053	120	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				4,754,665	4,886,195	4,718,138	4,755,979	0	715	0	0	XXX	XXX	XXX	17,540	105,957	XXX	XXX	2,342	XXX
3132DU-AS-6	FH SD6317 - RMBS		1.A	280,506	283,072	287,717	280,651	0	147	0	0	5.500	5.707	MON	1,297	15,569	12/19/2024	05/01/2054	14	
3132DU-EJ-2	FH SD6437 - RMBS		1.A	296,049	298,662	305,211	296,136	0	89	0	0	5.500	5.678	MON	1,369	16,426	12/19/2024	06/01/2054	35	
3133TH-V7-9	FHR 2113 QG - CMO/RMBS		1.A	7,751	7,210	7,332	7,427	0	(71)	0	0	6.000	3.561	MON	36	433	01/21/2010	01/15/2029	101	
3138WA-RA-7	FN AS1380 - RMBS		1.A	9,625	8,912	8,897	10,454	0	(110)	0	0	4.500	1.653	MON	33	401	08/14/2014	12/01/2043	10	
3140N2-6Y-2	FN BI9886 - RMBS		1.A	386,345	406,012	398,041	387,008	0	505	0	0	4.500	5.320	MON	1,523	18,271	06/25/2024	10/01/2052	129	
3140XM-V5-9	FN FS6131 - RMBS		1.A	90,963	108,491	92,713	91,418	0	332	0	0	2.500	4.750	MON	226	2,712	07/30/2024	03/01/2052	74	
3140XN-S4-7	FN FS6838 - RMBS		1.A	325,096	329,577	335,210	325,280	0	191	0	0	5.500	5.800	MON	1,511	18,127	12/19/2024	11/01/2053	36	
31418F-G2-7	FN MA5616 - RMBS		1.A	522,891	526,593	527,303	522,815	0	(76)	0	0	4.500	4.646	MON	1,975	11,848	06/27/2025	02/01/2040	595	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				1,919,227	1,968,528	1,962,423	1,921,190	0	1,008	0	0	XXX	XXX	XXX	7,970	83,787	XXX	XXX	993	XXX
196480-T9-8	COLORADO HSG & FIN AUTH		1.A FE	336,209	336,209	337,888	336,209	0	0	0	0	5.125	5.125	MON	1,436	17,231	02/02/2023	06/01/2053	337,645	
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	84,380	84,380	80,962	84,380	0	0	0	0	3.050	3.050	MON	214	2,574	07/22/2015	12/01/2038	84,594	
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	26,935	26,935	22,263	26,935	0	0	0	0	2.875	2.875	MON	65	774	04/18/2017	11/01/2038	26,999	
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC		1.E FE	285,000	285,000	276,981	285,000	0	0	0	0	4.314	4.314	MON	546	12,295	01/12/2012	12/15/2029	286,025	
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		1.B FE	86,677	89,821	82,294	87,256	0	104	0	0	3.250	3.487	MON	243	2,919	08/28/2014	08/25/2042	118,904	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				819,200	822,344	800,389	819,780	0	104	0	0	XXX	XXX	XXX	2,505	35,793	XXX	XXX	854,167	XXX
12664Q-AC-8	CNH 2023-A A3 - ABS		1.A FE	92,480	93,003	93,452	92,838	0	153	0	0	4.810	5.178	MON	199	4,473	03/13/2024	08/15/2028	3,612	
38013K-AE-0	GMICAR 2024-3 A4 - ABS		1.A FE	229,994	230,000	234,834	229,997	0	1	0	0	5.090	5.145	MON	488	11,707	07/02/2024	11/16/2029	18,601	
437918-AC-9	HAROT 2024-1 A3 - ABS		1.A FE	81,563	81,566	82,286	81,565	0	1	0	0	5.210	5.269	MON	189	4,250	02/13/2024	08/15/2028	1,112	
47800R-AD-5	JDOT 2024 A3 - ABS		1.A FE	59,997	60,000	60,522	59,999	0	1	0	0	4.960	5.014	MON	132	2,976	03/11/2024	11/15/2028	154	
89231E-AA-1	TALNT 2022-1 A - ABS		1.A FE	315,009	325,000	324,773	318,402	0	2,070	0	0	3.820	4.690	MON	207	12,415	07/08/2024	04/25/2035	7,644	
98164N-AE-5	WOART 2024-C A4 - ABS		1.A FE	659,984	660,000	667,699	659,988	0	4	0	0	4.440	4.482	MON	1,302	29,304	08/13/2024	05/15/2030	22,357	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 1 - SECTION 2**

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			1,439,026	1,449,569	1,463,566	1,442,789	0	2,231	0	0	XXX	XXX	XXX	2,517	65,125	XXX	XXX	53,479	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			8,932,118	9,126,637	8,944,515	8,939,738	0	4,058	0	0	XXX	XXX	XXX	30,531	290,661	XXX	XXX	910,981	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			8,932,118	9,126,637	8,944,515	8,939,738	0	4,058	0	0	XXX	XXX	XXX	30,531	290,661	XXX	XXX	910,981	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			8,932,118	9,126,637	8,944,515	8,939,738	0	4,058	0	0	XXX	XXX	XXX	30,531	290,661	XXX	XXX	910,981	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			38,043,702	38,033,081	37,167,060	37,955,785	0	22,752	0	0	XXX	XXX	XXX	309,494	1,346,413	XXX	XXX	21,972,146	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	8,567,482	1B	1B ..\$	87,256	1C	1C ..\$	0	1D	1D ..\$	0	1E	1E ..\$	285,000	1F	1F ..\$	0	1G	1G ..\$	0
	1B	2A	0	2B	0	0	2C	0	0												
	1C	3A	0	3B	0	0	3C	0	0												
	1D	4A	0	4B	0	0	4C	0	0												
	1E	5A	0	5B	0	0	5C	0	0												
	1F	6	0		0	0		0	0												

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
54627R-AT-7	LASGOV 23 A3 - ABS	04/30/2025	Wells		203,102	200,000	4,332
54628C-G3-0	LASFAC 2022 A - ABS	11/12/2025	Jefferies & Co., Inc.		271,302	263,582	2,740
546395-V6-8	LOUISIANA PUB FACS AUTH HOSP REV	01/23/2025	Wells		327,761	375,000	1,331
64985S-FE-8	NEW YORK STATE DORMITORY AUTHORITY	09/29/2025	Wells		599,449	575,000	9,519
79771F-LD-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	06/27/2025	GOLDMAN		45,000	45,000	139
<b>005999999. Subtotal - issuer credit obligations - municipal bonds - special revenue</b>					1,446,615	1,458,582	18,061
25245B-AC-1	DIAGEO INVESTMENT CORP	04/10/2025	BANK OF NYC/GOLDMAN		254,901	255,000	0
30225V-AK-3	EXTRA SPACE STORAGE LP	07/02/2025	JANE STREET		518,405	500,000	153
437076-AS-1	HOME DEPOT INC	01/13/2025	Various		412,943	400,000	1,828
49447B-AA-1	KIMCO REALTY OP LLC	03/25/2025	Citigroup		481,649	450,000	2,000
871829-BU-0	SYSCO CORP	07/02/2025	SMBC-Global		511,830	500,000	9,067
<b>008999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>					2,179,727	2,105,000	13,047
<b>048999999. Total - issuer credit obligations (unaffiliated)</b>					3,626,342	3,563,582	31,108
<b>049999999. Total - issuer credit obligations (affiliated)</b>					0	0	0
<b>050999997. Total - issuer credit obligations - Part 3</b>					3,626,342	3,563,582	31,108
<b>050999998. Total - issuer credit obligations - Part 5</b>					0	0	0
<b>050999999. Total - issuer credit obligations</b>					3,626,342	3,563,582	31,108
36179V-VZ-0	G2 MA6932 - RMBS	09/30/2025	BANK OF OKLAHOMA NA		333,842	371,710	0
36179W-XL-7	G2 MA7883 - RMBS	09/30/2025	BANK OF NYC/GOLDMAN		596,058	644,169	0
36179Y-2L-7	G2 MA9779 - RMBS	04/22/2025	BAML		571,060	576,033	1,936
36179Y-U6-9	G2 MA9605 - RMBS	04/22/2025	Wells		458,541	462,442	1,554
36180A-B9-3	G2 MA9964 - RMBS	04/22/2025	Morgan Stanley		477,439	493,059	1,507
3618N5-A3-3	G2 MB0025 - RMBS	12/18/2025	Bank of Montreal		599,551	599,996	1,500
3618N5-TY-5	G2 MB0566 - RMBS	08/13/2025	Jefferies & Co., Inc.		351,914	350,000	632
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	08/13/2025	Bank of Montreal		348,747	348,515	823
<b>101999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)</b>					3,737,152	3,845,925	7,952
31418F-G2-7	FN MA5616 - RMBS	06/27/2025	Jefferies & Co., Inc.		595,781	599,999	2,175
<b>103999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>					595,781	599,999	2,175
<b>188999999. Total - asset-backed securities (unaffiliated)</b>					4,332,932	4,445,925	10,127
<b>189999999. Total - asset-backed securities (affiliated)</b>					0	0	0
<b>190999997. Total - asset-backed securities - Part 3</b>					4,332,932	4,445,925	10,127
<b>190999998. Total - asset-backed securities - Part 5</b>					586,218	649,999	1,074
<b>190999999. Total - asset-backed securities</b>					4,919,150	5,095,924	11,201
<b>200999999. Total - issuer credit obligations and asset-backed securities</b>					8,545,492	8,659,506	42,309
<b>450999997. Total - preferred stocks - Part 3</b>					0	XXX	0
<b>450999998. Total - preferred stocks - Part 5</b>					0	XXX	0
<b>450999999. Total - preferred stocks</b>					0	XXX	0
<b>598999997. Total - common stocks - Part 3</b>					0	XXX	0
<b>598999998. Total - common stocks - Part 5</b>					0	XXX	0
<b>598999999. Total - common stocks</b>					0	XXX	0
<b>599999999. Total - preferred and common stocks</b>					0	XXX	0
<b>600999999 - Totals</b>					8,545,492	XXX	42,309

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-4Z-0	UNITED STATES TREASURY	.08/31/2025	Maturity @ 100.00		200,000	200,000	196,727	199,660	0	340	0	340	0	200,000	0	0	0	5,500	.08/31/2025	
912828-5N-6	UNITED STATES TREASURY	.11/30/2025	Maturity @ 100.00		325,000	325,000	316,481	322,479	0	2,521	0	2,521	0	325,000	0	0	0	9,344	.11/30/2025	
912828-J2-7	UNITED STATES TREASURY	.02/15/2025	Maturity @ 100.00	Deutsche Bank	452,000	452,000	439,835	451,775	0	225	0	225	0	452,000	0	0	0	4,520	.02/15/2025	
91282C-GS-4	UNITED STATES TREASURY	.06/27/2025	Wellington Direct		247,861	250,000	250,977	250,769	0	(66)	0	(66)	0	250,703	0	(2,842)	(2,842)	6,784	.03/31/2030	
91282C-KQ-3	UNITED STATES TREASURY	.07/02/2025	Wells		1,011,094	1,000,000	1,009,141	1,008,785	0	(389)	0	(389)	0	1,008,396	0	2,698	2,698	27,700	.05/15/2034	
<b>0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)</b>					<b>2,235,955</b>	<b>2,227,000</b>	<b>2,213,160</b>	<b>2,233,468</b>	<b>0</b>	<b>2,631</b>	<b>0</b>	<b>2,631</b>	<b>0</b>	<b>2,236,099</b>	<b>0</b>	<b>(144)</b>	<b>(144)</b>	<b>53,849</b>	<b>XXX</b>	
270618-DZ-1	EAST BATON ROUGE LA SEW COMMN REV	.01/29/2025	Call @ 100.00		140,000	140,000	139,044	139,750	0	250	0	250	0	140,000	0	0	0	2,800	.02/01/2031	
270618-GQ-8	EAST BATON ROUGE LA SEW COMMN REV	.12/04/2025	Various		237,840	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(12,160)	(12,160)	5,511	.02/01/2029	
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV	.03/27/2025	Jefferies & Co., Inc.		278,001	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(21,999)	(21,999)	3,763	.10/15/2029	
79771F-BV-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	.06/27/2025	Various		45,000	0	0	45,000	0	0	0	0	0	45,000	0	0	0	0	.11/01/2031	
96932U-CJ-2	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E	.09/29/2025	BAML		603,824	650,000	666,653	660,178	0	(1,257)	0	(1,257)	0	658,921	0	(55,097)	(55,097)	16,548	.09/15/2030	
88259M-AA-3	TNGUTL 23 A1 - ABS	.10/01/2025	Paydown		31,359	31,359	32,248	32,078	0	(719)	0	(719)	0	31,359	0	0	0	1,205	.04/01/2035	
<b>0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue</b>					<b>1,336,024</b>	<b>1,371,359</b>	<b>1,387,945</b>	<b>1,427,006</b>	<b>0</b>	<b>(1,725)</b>	<b>0</b>	<b>(1,725)</b>	<b>0</b>	<b>1,425,281</b>	<b>0</b>	<b>(89,256)</b>	<b>(89,256)</b>	<b>29,826</b>	<b>XXX</b>	
00724P-AG-4	ADOBE INC	.10/09/2025	Morgan Stanley		154,847	150,000	149,708	149,734	0	18	0	18	0	149,752	0	5,094	5,094	7,549	.04/04/2034	
037833-CJ-7	APPLE INC	.09/30/2025	Head Wellington Direct		24,866	25,000	24,092	24,528	0	163	0	163	0	24,692	0	174	174	958	.02/09/2027	
186108-CK-0	CLEVELAND ELECTRIC ILLUMINATING CO	.03/25/2025	JANE STREET		96,056	100,000	99,704	99,901	0	7	0	7	0	99,908	0	(3,852)	(3,852)	1,701	.04/01/2028	
278265-AE-3	MORGAN STANLEY	.09/30/2025	Wellington Direct		99,396	100,000	99,632	99,909	0	29	0	29	0	99,938	0	(542)	(542)	3,451	.04/06/2027	
440452-AK-6	HORNEL FOODS CORP	.09/30/2025	Jefferies & Co., Inc.		202,396	200,000	199,806	199,868	0	42	0	42	0	199,910	0	2,486	2,486	9,627	.03/30/2027	
74460D-AD-1	PUBLIC STORAGE OPERATING CO	.09/30/2025	Morgan Stanley		48,914	50,000	49,999	50,002	0	0	0	0	0	50,002	0	(1,088)	(1,088)	1,551	.05/01/2029	
747525-AF-0	QUALCOMM INC	.05/20/2025	Maturity @ 100.00		100,000	100,000	97,043	99,817	0	183	0	183	0	100,000	0	0	0	1,725	.05/20/2025	
808513-BW-4	CHARLES SCHWAB CORP	.03/25/2025	Wells		97,744	100,000	101,598	100,387	0	(43)	0	(43)	0	100,344	0	(2,600)	(2,600)	1,604	.04/01/2027	
855244-AQ-2	STARBUCKS CORP	.08/15/2025	Maturity @ 100.00		200,000	200,000	199,816	199,987	0	13	0	13	0	200,000	0	0	0	7,600	.08/15/2025	
904764-BB-2	UNILEVER CAPITAL CORP	.03/22/2025	Maturity @ 100.00		100,000	100,000	96,308	99,941	0	59	0	59	0	100,000	0	0	0	1,688	.03/22/2025	
<b>0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)</b>					<b>1,124,218</b>	<b>1,125,000</b>	<b>1,119,705</b>	<b>1,124,075</b>	<b>0</b>	<b>471</b>	<b>0</b>	<b>471</b>	<b>0</b>	<b>1,124,546</b>	<b>0</b>	<b>(328)</b>	<b>(328)</b>	<b>37,455</b>	<b>XXX</b>	
86203F-AA-8	STONEHENGE CAPITAL FUND CONNECTICUT IV L	.12/15/2025	Various		199,608	199,608	199,608	199,608	0	0	0	0	0	199,608	0	0	0	9,252	.12/15/2025	
86203F-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI	.12/15/2025	Paydown		15,081	15,081	15,081	15,081	0	0	0	0	0	15,081	0	0	0	762	.12/15/2031	
<b>0269999999 Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)</b>					<b>214,688</b>	<b>214,688</b>	<b>214,688</b>	<b>214,688</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>214,688</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,014</b>	<b>XXX</b>
<b>0489999999 Total - issuer credit obligations (unaffiliated)</b>					<b>4,910,886</b>	<b>4,938,048</b>	<b>4,935,498</b>	<b>4,999,237</b>	<b>0</b>	<b>1,377</b>	<b>0</b>	<b>1,377</b>	<b>0</b>	<b>5,000,614</b>	<b>0</b>	<b>(89,728)</b>	<b>(89,728)</b>	<b>131,143</b>	<b>XXX</b>	
<b>0499999999 Total - issuer credit obligations (affiliated)</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999997 Total - issuer credit obligations - Part 4</b>					<b>4,910,886</b>	<b>4,938,048</b>	<b>4,935,498</b>	<b>4,999,237</b>	<b>0</b>	<b>1,377</b>	<b>0</b>	<b>1,377</b>	<b>0</b>	<b>5,000,614</b>	<b>0</b>	<b>(89,728)</b>	<b>(89,728)</b>	<b>131,143</b>	<b>XXX</b>	
<b>0509999998 Total - issuer credit obligations - Part 5</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>0509999999 Total - issuer credit obligations</b>					<b>4,910,886</b>	<b>4,938,048</b>	<b>4,935,498</b>	<b>4,999,237</b>	<b>0</b>	<b>1,377</b>	<b>0</b>	<b>1,377</b>	<b>0</b>	<b>5,000,614</b>	<b>0</b>	<b>(89,728)</b>	<b>(89,728)</b>	<b>131,143</b>	<b>XXX</b>	
36179V-DN-7	G2 MA6409 - RMBS	.12/01/2025	Paydown		3,929	3,929	4,034	4,163	0	(234)	0	(234)	0	3,929	0	0	0	64	.01/20/2050	
36179V-SJ-0	G2 MA6821 - RMBS	.12/01/2025	Paydown		57,164	57,164	52,466	52,450	0	4,714	0	4,714	0	57,164	0	0	0	1,055	.08/20/2050	
36179V-VZ-0	G2 MA6932 - RMBS	.12/01/2025	Paydown		6,917	6,917	6,212	6,212	0	705	0	705	0	6,917	0	0	0	25	.10/20/2050	
36179V-ZQ-6	G2 MA7051 - RMBS	.12/01/2025	Paydown		10,492	10,492	10,945	10,963	0	(470)	0	(470)	0	10,492	0	0	0	114	.12/20/2050	
36179V-ZT-0	G2 MA7054 - RMBS	.04/22/2025	Various		357,778	396,214	357,893	357,722	0	1,500	0	1,500	0	359,222	0	(1,444)	(1,444)	5,368	.12/20/2050	
36179V-NE-4	G2 MA7589 - RMBS	.12/01/2025	Paydown		16,891	16,891	17,470	17,454	0	(563)	0	(563)	0	16,891	0	0	0	227	.09/20/2051	
36179V-XL-7	G2 MA7883 - RMBS	.12/01/2025	Paydown		9,949	9,949	9,206	9,743	0	743	0	743	0	9,949	0	0	0	41	.02/20/2052	
36179V-S9-8	G2 MA8644 - RMBS	.04/22/2025	Various		491,591	545,101	498,661	498,409	0	1,573	0	1,573	0	499,982	0	(8,392)	(8,392)	7,420	.02/20/2053	
36179V-2L-7	G2 MA9779 - RMBS	.12/01/2025	Paydown		90,545	90,545	89,763	89,763	0	782	0	782	0	90,545	0	0	0	2,273	.07/20/2054	
36179V-U6-9	G2 MA9605 - RMBS	.12/01/2025	Paydown		62,268	62,268	61,742	61,742	0	525	0	525	0	62,268	0	0	0	1,537	.04/20/2054	
36180A-B9-3	G2 MA9964 - RMBS	.12/01/2025	Paydown		31,272	31,272	30,282	30,282	0	991	0	991	0	31,272	0	0	0	687	.10/20/2054	
3618N5-TY-5	G2 MB0566 - RMBS	.12/01/2025	Paydown		4,058	4,058	4,080	4,080	0	(22)	0	(22)	0	4,058	0	0	0	51	.08/20/2055	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	.12/01/2025	Paydown		5,228	5,228	5,231	(3)	0	(3)	0	(3)	0	5,228	0	0	0	64	.05/20/2051	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	.12/01/2025	Paydown		29,651	29,651	30,189	30,083	0	(431)	0	(431)	0	29,651	0	0	0	39	.07/20/2051	
<b>1019999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)</b>					<b>1,177,732</b>	<b>1,269,679</b>	<b>1,178,174</b>	<b>971,244</b>	<b>0</b>	<b>9,807</b>	<b>0</b>	<b>9,807</b>	<b>0</b>	<b>1,187,568</b>	<b>0</b>	<b>(9,836)</b>	<b>(9,836)</b>	<b>19,254</b>	<b>XXX</b>	
3132DU-AS-6	FH SD6317 - RMBS	.12/01/2025	Paydown		35,847	35,847	35,522	35,522	0	325	0	325	0	35,847	0	0	0	1,195	.05/01/2054	
3132DU-EJ-2	FH SD6437 - RMBS	.12/01/2025	Paydown		34,429	34,429	34,128	34,128	0	301	0	301	0	34,429	0	0	0	1,060	.06/01/2054	
31335A-BE-7	FH G60037 - RMBS	.06/30/2025	Various		111,040	121,253	117,822	117,822	0	275	0	275	0	118,097	0	(7,057)	(7,057)	2,070	.10/01/2043	
3133TH-V7-9	FHR 2113 QG - CMO/RMBS	.12/01/2025	Paydown		4,700	4,700	5,052	4,888	0	(188)	0	(188)	0	4,700	0	0	0	144	.01/15/2029	
31381A-RA-7	FN AS1380 - RMBS	.12/01/2025	Paydown		359	359	388	426	0	(67)	0	(67)	0	359	0	0				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
3140N2-6Y-2	FN BW9886 - RMBS	12/01/2025	Paydown		41,415	41,415	39,409	39,425	0	1,990	0	1,990	0	41,415	0	0	0	861	10/01/2052	
3140XM-V5-9	FN F36131 - RMBS	12/01/2025	Paydown		8,622	8,622	7,229	7,238	0	1,383	0	1,383	0	8,622	0	0	0	123	03/01/2052	
3140XN-S4-7	FN F36838 - RMBS	12/01/2025	Paydown		43,413	43,413	42,823	42,822	0	591	0	591	0	43,413	0	0	0	1,559	11/01/2053	
31418F-G2-7	FN MA5616 - RMBS	12/01/2025	Paydown		73,406	73,406	72,890	0	0	516	0	516	0	73,406	0	0	0	1,079	02/01/2040	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					353,231	363,444	355,322	282,271	0	5,128	0	5,128	0	360,288	0	(7,057)	(7,057)	8,099	XXX	
196480-T9-8	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		102,658	102,658	102,658	102,658	0	0	0	0	0	102,658	0	0	0	3,152	06/01/2053	
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Call @ 100.00		16,703	16,703	16,703	16,703	0	0	0	0	0	16,703	0	0	0	302	12/01/2038	
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Paydown		15,439	15,440	15,440	15,440	0	0	0	0	0	15,440	0	(1)	(1)	275	11/01/2038	
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M	12/01/2025	Paydown		12,427	12,427	11,992	12,058	0	369	0	369	0	12,427	0	0	0	236	08/25/2042	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					147,227	147,228	146,794	146,859	0	369	0	369	0	147,228	0	(1)	(1)	3,965	XXX	
36252S-AU-1	GSMS 2019-GC38 A3 - CMBS	06/27/2025	BAML		244,961	250,000	252,488	250,962	0	(145)	0	(145)	0	250,817	0	(5,856)	(5,856)	5,375	02/12/2052	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					244,961	250,000	252,488	250,962	0	(145)	0	(145)	0	250,817	0	(5,856)	(5,856)	5,375	XXX	
12664Q-AC-8	CNH 2023-A A3 - ABS	12/15/2025	Paydown		46,997	46,997	46,732	46,836	0	161	0	161	0	46,997	0	0	0	1,495	08/15/2028	
437918-AC-9	HAROT 2024-1 A3 - ABS	12/15/2025	Paydown		18,434	18,434	18,433	18,433	0	1	0	1	0	18,434	0	0	0	871	08/15/2028	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					65,431	65,431	65,165	65,269	0	162	0	162	0	65,431	0	0	0	2,366	XXX	
1889999999. Total - asset-backed securities (unaffiliated)					1,988,582	2,095,782	1,997,942	1,716,605	0	15,321	0	15,321	0	2,011,332	0	(22,750)	(22,750)	39,058	XXX	
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					1,988,582	2,095,782	1,997,942	1,716,605	0	15,321	0	15,321	0	2,011,332	0	(22,750)	(22,750)	39,058	XXX	
1909999998. Total - asset-backed securities - Part 5					584,850	649,999	586,218	0	0	990	0	990	0	587,208	0	(2,358)	(2,358)	5,146	XXX	
1909999999. Total - asset-backed securities					2,573,432	2,745,781	2,584,160	1,716,605	0	16,311	0	16,311	0	2,598,540	0	(25,108)	(25,108)	44,204	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					7,484,318	7,683,829	7,519,658	6,715,842	0	17,687	0	17,687	0	7,599,154	0	(114,836)	(114,836)	175,348	XXX	
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					7,484,318	XXX	7,519,658	6,715,842	0	17,687	0	17,687	0	7,599,154	0	(114,836)	(114,836)	175,348	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
0489999999	Total - issuer credit obligations (unaffiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0499999999	Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998	Total - issuer credit obligations					0	0	0	0	0	0	0	0	0	0	0	0	0	0
36179X-BS-4	02 MAR149 - RMBS	02/13/2025	Citigroup	04/22/2025	Various	649,999	586,218	584,850	587,208	0	990	0	990	0	0	(2,358)	(2,358)	5,146	1,074
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					649,999	586,218	584,850	587,208	0	990	0	990	0	0	(2,358)	(2,358)	5,146	1,074
1889999999	Total - asset-backed securities (unaffiliated)					649,999	586,218	584,850	587,208	0	990	0	990	0	0	(2,358)	(2,358)	5,146	1,074
1899999999	Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998	Total - asset-backed securities					649,999	586,218	584,850	587,208	0	990	0	990	0	0	(2,358)	(2,358)	5,146	1,074
2009999999	Total - issuer credit obligations and asset-backed securities					649,999	586,218	584,850	587,208	0	990	0	990	0	0	(2,358)	(2,358)	5,146	1,074
4509999998	Total - preferred stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998	Total - common stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999	Total - preferred and common stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999	Totals					586,218	584,850	587,208	587,208	0	990	0	990	0	0	(2,358)	(2,358)	5,146	1,074

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**NONE**

Schedule D - Part 6 - Section 2

**NONE**

Schedule DA - Part 1 - Short-Term Investments Owned

**NONE**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999	Total - issuer credit obligations (unaffiliated)					0	0	0
0499999999	Total - issuer credit obligations (affiliated)					0	0	0
0509999999	Total - issuer credit obligations					0	0	0
261908-10-7	DREYFUS TRS OBS CM INST		12/26/2025	3.680		821,967	3,280	5,436
8209999999	Subtotal - exempt money market mutual funds - as identified by the SVO					821,967	3,280	5,436
8589999999	Total cash equivalents (unaffiliated)					821,967	3,280	5,436
8599999999	Total cash equivalents (affiliated)					0	0	0
8609999999	Total cash equivalents					821,967	3,280	5,436

E29

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE HANOVER AMERICAN INSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	PROPERTY & CASUALTY RESERVE	0	0	438,243	360,089
5. California	CA	WORKER'S COMPENSATION	0	0	115,000	112,461
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	MULTIPLE	0	0	110,000	97,683
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	PROPERTY & CASUALTY RESERVE	0	0	269,111	266,702
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	PROPERTY & CASUALTY RESERVE	0	0	251,381	243,066
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	PROPERTY & CASUALTY RESERVE	0	0	150,000	133,685
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	MULTIPLE	0	0	332,407	327,665
30. New Hampshire	NH	MULTIPLE	3,100,215	2,924,007	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	PROPERTY & CASUALTY RESERVE	0	0	333,987	336,129
33. New York	NY		0	0	0	0
34. North Carolina	NC	PROPERTY & CASUALTY RESERVE	0	0	381,593	351,918
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	PROPERTY & CASUALTY RESERVE	0	0	248,868	250,664
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	PROPERTY & CASUALTY RESERVE	0	0	530,384	478,559
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	PROPERTY & CASUALTY RESERVE	0	0	245,000	228,844
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	3,100,215	2,924,007	3,405,973	3,187,466
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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