



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
NOVA Casualty Company

NAIC Group Code 0088 (Current) 0088 (Prior) NAIC Company Code 42552 Employer's ID Number 16-1140177

Organized under the Laws of New York, State of Domicile or Port of Entry NY
Country of Domicile United States of America

Incorporated/Organized 09/13/1979 Commenced Business 07/18/1980

Statutory Home Office 17 State Street, 8th Floor (Street and Number) New York, NY, US 10004 (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street (Street and Number) Worcester, MA, 01653-0002 (City or Town, State, Country and Zip Code) 508-853-7200 (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street (Street and Number or P.O. Box) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street (Street and Number) Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code) 508-853-7200 (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood (Name) 508-855-7928 (Area Code) (Telephone Number) DHAZELWOOD@HANOVER.COM (E-mail Address) 508-853-6332 (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & Chief Legal Officer Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President David John Lovely, Executive Vice President Denise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Steven Frank Cibelli Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee
David John Lovely Denise Maureen Lowsley Patricia Ann Norton-Gatto #
Armando Gennaro Petruzzello John Joseph Risavi John Conner Roche
Bryan James Salvatore

State of Massachusetts SS
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signature of John Conner Roche

John Conner Roche
President

Handwritten signature of Dennis Francis Kerrigan Jr.

Dennis Francis Kerrigan Jr.
Executive Vice President, Chief Legal Officer & Secretary

Handwritten signature of Nathaniel William Clarkin

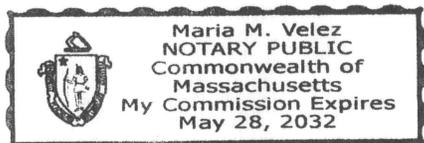
Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this 3rd day of February, 2026

Handwritten signature of Maria M. Velez

Maria M. Velez
Notary
May 28, 2032

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	12,742,865	12.103	12,742,865	0	12,742,865	12.114
1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	0	0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	5,442,175	5.169	5,442,175	0	5,442,175	5.173
1.05 Municipal bonds – special revenue.....	3,523,479	3.347	3,523,479	0	3,523,479	3.349
1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
1.07 Corporate bonds	9,227,553	8.764	9,227,553	0	9,227,553	8.772
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	30,936,072	29.383	30,936,072	0	30,936,072	29.408
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	12,436,089	11.812	12,436,089	0	12,436,089	11.822
2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	224,991	0.214	224,991	0	224,991	0.214
2.04 Total asset-backed securities.....	12,661,080	12.025	12,661,080	0	12,661,080	12.036
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other	54,953,355	52.194	54,953,355	0	54,953,355	52.239
4.05 Mutual funds	0	0.000	0	0	0	0.000
4.06 Unit investment trusts	0	0.000	0	0	0	0.000
4.07 Closed-end funds	0	0.000	0	0	0	0.000
4.08 Exchange traded funds	0	0.000	0	0	0	0.000
4.09 Total common stocks	54,953,355	52.194	54,953,355	0	54,953,355	52.239
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance	0	0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	0	0.000	0	0	0	0.000
6.02 Properties held for production of income	0	0.000	0	0	0	0.000
6.03 Properties held for sale	0	0.000	0	0	0	0.000
6.04 Total real estate	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	4,767,909	4.529	4,767,909	0	4,767,909	4.532
7.02 Cash equivalents (Schedule E, Part 2)	1,876,878	1.783	1,876,878	0	1,876,878	1.784
7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments	6,644,787	6.311	6,644,787	0	6,644,787	6.317
8. Contract loans	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	91,319	0.087	0	0	0	0.000
11. Receivables for securities	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	105,286,613	100.000	105,195,294	0	105,195,294	100.000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year
- 2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
 - 2.2 Additional investment made after acquisition (Part 2, Column 9)
- 3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13
 - 3.2 Totals, Part 3, Column 11
- 4. Total gain (loss) on disposals, Part 3, Column 18
- 5. Deduct amounts received on disposals, Part 3, Column 15
- 6. Total foreign exchange change in book/adjusted carrying value:
 - 6.1 Totals, Part 1, Column 15
 - 6.2 Totals, Part 3, Column 13
- 7. Deduct current year's other-than-temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12
 - 7.2 Totals, Part 3, Column 10
- 8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11
 - 8.2 Totals, Part 3, Column 9
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
- 10. Deduct total nonadmitted amounts
- 11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year
- 2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
 - 2.2 Additional investment made after acquisition (Part 2, Column 8)
- 3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12
 - 3.2 Totals, Part 3, Column 11
- 4. Accrual of discount
- 5. Unrealized valuation increase/(decrease):
 - 5.1 Totals, Part 1, Column 9
 - 5.2 Totals, Part 3, Column 8
- 6. Total gain (loss) on disposals, Part 3, Column 18
- 7. Deduct amounts received on disposals, Part 3, Column 15
- 8. Deduct amortization of premium and mortgage interest points and commitment fees
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13
 - 9.2 Totals, Part 3, Column 13
- 10. Deduct current year's other-than-temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11
 - 10.2 Totals, Part 3, Column 10
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
- 12. Total valuation allowance
- 13. Subtotal (Line 11 plus Line 12)
- 14. Deduct total nonadmitted amounts
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	91,319
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	0
	5.2 Totals, Part 3, Column 9	0
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	0
8.	Deduct amortization of premium, depreciation and proportional amortization	0
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	0
	10.2 Totals, Part 3, Column 11	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	91,319
12.	Deduct total nonadmitted amounts	91,319
13.	Statement value at end of current period (Line 11 minus Line 12)	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY
SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

	1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	97,507,112	32,628,511	10,974,045	.0	53,904,555
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	6,039,877	3,212,036	2,827,841	.0	.0
3. Accrual of discount	95,295	55,260	40,035	.0	.XXX.
4. Unrealized valuation increase/(decrease).....	1,048,799	.0	.0	.0	1,048,799
5. Total gain (loss) on disposals, Part 4, Column 18	(211,406)	(191,439)	(19,967)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	5,898,295	4,750,406	1,147,889	.0	.0
7. Amortization of premium	30,874	17,890	12,984	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	98,550,507	30,936,072	12,661,080	.0	54,953,355
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	98,550,507	30,936,072	12,661,080	0	54,953,355

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	21,708,519	20,510,936	21,604,526	21,925,000
	2. Canada	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	21,708,519	20,510,936	21,604,526	21,925,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	8,043,052	8,122,567	8,023,763	7,972,000
	6. Canada	150,884	150,122	153,374	150,000
	7. Other Countries.....	1,033,617	1,056,186	1,032,637	1,025,000
	8. Total	9,227,553	9,328,876	9,209,774	9,147,000
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
10. Total Issuer Credit Obligations		30,936,072	29,839,812	30,814,300	31,072,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	12,661,080	12,617,849	12,656,473	12,895,086
	12. Canada.....	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	12,661,080	12,617,849	12,656,473	12,895,086
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
16. Total Asset-Backed Securities		12,661,080	12,617,849	12,656,473	12,895,086
17. Total Bonds		43,597,152	42,457,661	43,470,773	43,967,086
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	0	0	0	0
	19. Canada	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
23. Total Preferred Stocks		0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	0	0	0	0
	25. Canada	0	0	0	0
	26. Other Countries.....	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	54,953,355	54,953,355	54,152,510	
29. Total Common Stocks		54,953,355	54,953,355	54,152,510	
30. Total Stocks		54,953,355	54,953,355	54,152,510	
31. Total Bonds and Stocks		98,550,507	97,411,016	97,623,283	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	946,556	8,419,157	3,377,152	0	0	XXX	12,742,865	29.2	XXX	XXX	12,742,865	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	946,556	8,419,157	3,377,152	0	0	XXX	12,742,865	29.2	XXX	XXX	12,742,865	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	100,000	2,584,220	2,757,955	0	0	XXX	5,442,175	12.5	XXX	XXX	5,442,175	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	100,000	2,584,220	2,757,955	0	0	XXX	5,442,175	12.5	XXX	XXX	5,442,175	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	0	1,896,007	1,030,220	597,252	0	XXX	3,523,479	8.1	XXX	XXX	3,523,479	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	0	1,896,007	1,030,220	597,252	0	XXX	3,523,479	8.1	XXX	XXX	3,523,479	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	399,939	2,743,147	4,270,106	1,073,353	0	XXX	8,486,545	19.5	XXX	XXX	7,713,814	772,730
8.2 NAIC 2	0	300,801	95,198	345,009	0	XXX	741,008	1.7	XXX	XXX	741,008	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	399,939	3,043,948	4,365,304	1,418,362	0	XXX	9,227,553	21.2	XXX	XXX	8,454,823	772,730
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	529,565	1,206,079	845,299	688,229	112,329	XXX	3,381,502	7.8	XXX	XXX	3,381,502	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	529,565	1,206,079	845,299	688,229	112,329	XXX	3,381,502	7.8	XXX	XXX	3,381,502	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	573,184	1,819,600	1,124,709	788,996	167,606	XXX	4,474,095	10.3	XXX	XXX	4,474,095	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	573,184	1,819,600	1,124,709	788,996	167,606	XXX	4,474,095	10.3	XXX	XXX	4,474,095	0

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SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	0	205,000	100,000	0	336,209	XXX	641,209	1.5	XXX	XXX	641,209	0
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	0	205,000	100,000	0	336,209	XXX	641,209	1.5	XXX	XXX	641,209	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	91,891	3,847,393	0	0	0	XXX	3,939,284	9.0	XXX	XXX	3,057,554	881,730
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	91,891	3,847,393	0	0	0	XXX	3,939,284	9.0	XXX	XXX	3,057,554	881,730
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	224,991	0	0	0	0	XXX	224,991	0.5	XXX	XXX	224,991	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	224,991	0	0	0	0	XXX	224,991	0.5	XXX	XXX	224,991	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 2,866,126	22,720,603	13,505,440	3,147,830	616,143	0	42,856,144	98.3	XXX	XXX	41,201,684	1,654,460
52.2 NAIC 2	(d) 0	300,801	95,198	345,009	0	0	741,008	1.7	XXX	XXX	741,008	0
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	2,866,126	23,021,404	13,600,639	3,492,839	616,143	0	(b) 43,597,152	100.0	XXX	XXX	41,942,692	1,654,460
52.8 Line 52.7 as a % of Col. 7	6.6	52.8	31.2	8.0	1.4	0.0	100.0	XXX	XXX	XXX	96.2	3.8
53. Total Bonds Prior Year												
53.1 NAIC 1	2,098,593	19,274,842	16,479,092	3,259,404	841,101	0	XXX	XXX	41,953,031	96.2	40,786,085	1,166,946
53.2 NAIC 2	649,982	560,304	94,612	344,627	0	0	XXX	XXX	1,649,525	3.8	1,390,378	259,147
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	2,748,575	19,835,146	16,573,704	3,604,031	841,101	0	XXX	XXX	(b) 43,602,556	100.0	42,176,463	1,426,093
53.8 Line 53.7 as a % of Col. 9	6.3	45.5	38.0	8.3	1.9	0.0	XXX	XXX	100.0	XXX	96.7	3.3
54. Total Publicly Traded Bonds												
54.1 NAIC 1	2,866,126	21,838,873	12,732,710	3,147,830	616,143	0	41,201,684	94.5	XXX	XXX	41,201,684	XXX
54.2 NAIC 2	0	300,801	95,198	345,009	0	0	741,008	1.7	XXX	XXX	741,008	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	2,866,126	22,139,674	12,827,909	3,492,839	616,143	0	41,942,692	96.2	XXX	XXX	41,942,692	XXX
54.8 Line 54.7 as a % of Col. 7	6.8	52.8	30.6	8.3	1.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.6	50.8	29.4	8.0	1.4	0.0	96.2	XXX	XXX	XXX	96.2	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	0	881,730	772,730	0	0	0	1,654,460	3.8	XXX	XXX	XXX	1,654,460
55.2 NAIC 2	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	0	881,730	772,730	0	0	0	1,654,460	3.8	XXX	XXX	XXX	1,654,460
55.8 Line 55.7 as a % of Col. 7	0.0	53.3	46.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.0	2.0	1.8	0.0	0.0	0.0	3.8	XXX	XXX	XXX	XXX	3.8

(a) Includes \$ 1,654,460 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	322,601	0	322,601	0
2. Cost of cash equivalents acquired	5,642,832	0	5,642,832	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	4,088,555	0	4,088,555	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,876,878	0	1,876,878	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,876,878	0	1,876,878	0

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Restr- icted Asset Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Own- ership	
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value				
000000-00-0	AIXHI LLC		Worcester	MA	Nova Casualty Company		10/08/2019		45,646	91,319	91,319	0	0	0	0	0	0	0	0	100.000
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									45,646	91,319	91,319	0	0	0	0	0	0	0	0	XXX
6899999. Total - unaffiliated									45,646	91,319	91,319	0	0	0	0	0	0	0	0	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	0	0	XXX	
7099999 - Totals									45,646	91,319	91,319	0	0	0	0	0	0	0	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 0 1B ..\$ 0 1C ..\$ 0 1D ..\$ 0 1E ..\$ 0 1F ..\$ 0 1G ..\$ 0
 1B 2A ..\$ 0 2B ..\$ 0 2C ..\$ 0
 1C 3A ..\$ 0 3B ..\$ 0 3C ..\$ 0
 1D 4A ..\$ 0 4B ..\$ 0 4C ..\$ 0
 1E 5A ..\$ 0 5B ..\$ 0 5C ..\$ 0
 1F 6\$ 0

E07

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-2A-7	UNITED STATES TREASURY	SD	1.A	244,669	250,000	246,816	249,639	0	573	0	0	1.500	1.735	FA	1,416	3,750	09/13/2016	08/15/2026	250,375
912828-4N-7	UNITED STATES TREASURY	SD	1.A	400,766	400,000	394,313	400,212	0	(85)	0	0	2.875	2.852	MN	1,493	11,500	08/24/2018	05/15/2028	400,000
912828-4V-9	UNITED STATES TREASURY	SD	1.A	501,211	500,000	491,992	500,353	0	(128)	0	0	2.875	2.847	FA	5,430	14,375	08/15/2018	08/15/2028	500,000
912828-6X-3	UNITED STATES TREASURY	SD	1.A	381,859	400,000	397,578	397,893	0	5,000	0	0	2.125	3.425	MN	747	8,500	08/31/2022	05/31/2026	404,250
912828-U2-4	UNITED STATES TREASURY	SD	1.A	289,934	300,000	296,039	299,024	0	1,098	0	0	2.000	2.380	MN	779	6,000	11/30/2016	11/15/2026	300,000
912828-V9-8	UNITED STATES TREASURY	SD	1.A	875,941	900,000	887,414	895,185	0	4,163	0	0	2.250	2.737	FA	7,649	20,250	06/08/2022	02/15/2027	909,000
912828-Z9-4	UNITED STATES TREASURY	SD	1.A	108,098	100,000	91,852	103,476	0	(830)	0	0	1.500	0.644	FA	567	1,500	05/04/2020	02/15/2030	100,750
912828-Z0-6	UNITED STATES TREASURY	SD	1.A	1,391,352	1,400,000	1,228,719	1,396,126	0	869	0	0	0.625	0.689	MN	1,136	8,750	06/30/2020	05/15/2030	1,404,375
91282C-AV-3	UNITED STATES TREASURY	SD	1.A	1,334,324	1,350,000	1,180,195	1,342,050	0	1,582	0	0	0.875	0.999	MN	1,534	11,813	01/21/2021	11/15/2030	1,355,906
91282C-BL-4	UNITED STATES TREASURY	SD	1.A	447,188	450,000	396,211	448,518	0	279	0	0	1.125	1.191	FA	1,912	5,063	02/12/2021	02/15/2031	452,531
91282C-CB-5	UNITED STATES TREASURY	SD	1.A	1,007,031	1,000,000	896,016	1,003,960	0	(704)	0	0	1.625	1.548	MN	2,110	16,250	06/28/2021	05/15/2031	1,008,125
91282C-CS-8	UNITED STATES TREASURY	SD	1.A	882,648	900,000	784,266	889,712	0	1,740	0	0	1.250	1.462	FA	4,249	11,250	11/22/2021	08/15/2031	905,625
91282C-DJ-7	UNITED STATES TREASURY	SD	1.A	629,787	650,000	566,313	637,474	0	2,008	0	0	1.375	1.721	MN	1,160	8,938	01/27/2022	11/15/2031	654,469
91282C-DL-2	UNITED STATES TREASURY	SD	1.A	706,207	700,000	660,625	702,670	0	(893)	0	0	1.500	1.366	MN	923	10,500	12/16/2021	11/30/2028	705,250
91282C-DL-2	UNITED STATES TREASURY	SD	1.A	50,402	50,000	47,188	50,173	0	(58)	0	0	1.500	1.379	MN	66	750	12/06/2021	11/30/2028	50,375
91282C-DY-4	UNITED STATES TREASURY	SD	1.A	396,063	400,000	356,875	397,487	0	382	0	0	1.875	1.984	FA	2,833	7,500	03/10/2022	02/15/2032	403,750
91282C-EF-4	UNITED STATES TREASURY	SD	1.A	60,157	60,000	59,262	60,041	0	(32)	0	0	2.500	2.444	MS	383	1,500	03/30/2022	03/31/2027	60,750
91282C-EM-9	UNITED STATES TREASURY	SD	1.A	285,410	300,000	293,367	290,567	0	2,606	0	0	2.875	3.892	AO	1,477	8,625	12/28/2023	04/30/2029	304,313
91282C-EN-7	UNITED STATES TREASURY	SD	1.A	248,438	250,000	247,559	249,561	0	319	0	0	2.750	2.886	AO	319	6,875	05/13/2022	04/30/2027	253,438
91282C-FH-9	UNITED STATES TREASURY	SD	1.A	291,410	300,000	298,266	295,977	0	2,305	0	0	3.125	3.969	FA	3,185	9,375	12/28/2023	08/31/2027	304,688
91282C-FJ-5	UNITED STATES TREASURY	SD	1.A	199,795	210,000	206,456	203,598	0	1,247	0	0	3.125	4.030	FA	2,230	5,250	07/21/2023	08/31/2029	213,281
91282C-FJ-5	UNITED STATES TREASURY	SD	1.A	133,197	140,000	137,638	135,728	0	1,418	0	0	3.125	4.031	FA	1,487	5,687	07/21/2023	08/31/2029	142,188
91282C-FZ-9	UNITED STATES TREASURY	SD	1.A	298,852	300,000	302,133	299,543	0	149	0	0	3.875	3.958	MN	1,022	8,138	12/29/2022	11/30/2027	305,813
91282C-FZ-9	UNITED STATES TREASURY	SD	1.A	448,277	450,000	453,199	449,296	0	443	0	0	3.875	3.961	MN	1,533	20,925	12/29/2022	11/30/2027	458,719
91282C-GC-9	UNITED STATES TREASURY	SD	1.A	298,090	300,000	302,250	299,183	0	385	0	0	3.875	4.018	JD	32	11,625	02/14/2023	12/31/2027	305,813
91282C-GC-9	UNITED STATES TREASURY	SD	1.A	99,363	100,000	100,750	99,727	0	129	0	0	3.875	4.019	JD	11	3,875	02/14/2023	12/31/2027	101,938
91282C-HE-4	UNITED STATES TREASURY	SD	1.A	543,322	550,000	551,461	546,599	0	1,320	0	0	3.625	3.896	MN	1,753	19,938	06/22/2023	05/31/2028	559,969
91282C-HE-4	UNITED STATES TREASURY	SD	1.A	98,227	100,000	100,266	99,091	0	352	0	0	3.625	4.024	MN	319	3,625	06/22/2023	05/31/2028	101,813
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			12,652,017	12,810,000	11,975,016	12,742,865	0	25,637	0	0	XXX	XXX	XXX	48,613	252,125	XXX	XXX	12,917,500
033162-JF-6	ANCHORAGE ALASKA		1.D FE	178,314	200,000	190,664	188,695	0	3,937	0	0	1.896	4.161	MS	1,264	3,792	04/06/2023	09/01/2028	201,896
13063E-HV-1	CALIFORNIA ST		1.C FE	251,375	250,000	259,512	251,287	0	(88)	0	0	5.100	5.032	MS	4,250	5,454	03/25/2025	09/01/2035	256,375
212204-JP-7	CONTRA COSTA CALIF CNTRY COLLEGE DIST		1.B FE	400,000	400,000	354,884	400,000	0	400	0	0	2.563	2.563	FA	4,272	10,252	08/29/2019	08/01/2033	400,000
373385-FX-6	GEORGIA ST		1.A FE	252,093	250,000	209,566	251,000	0	(211)	0	0	1.350	1.260	FA	1,406	3,375	08/19/2020	08/01/2032	250,000
373385-MZ-3	GEORGIA ST		1.A FE	200,830	200,000	203,495	200,515	0	(133)	0	0	4.400	4.320	JJ	4,400	8,800	06/28/2023	07/01/2029	204,400
419792-J7-2	HAWAII ST		1.C FE	300,000	300,000	309,320	300,000	0	300	0	0	4.925	4.923	AO	3,694	14,775	10/20/2022	10/01/2028	307,388
605581-MH-7	MISSISSIPPI ST		1.C FE	300,000	300,000	289,322	300,000	0	0	0	0	2.215	2.214	AO	1,661	6,645	09/27/2019	10/01/2028	303,323
649791-PU-8	NEW YORK ST		1.B FE	500,480	500,000	482,275	500,177	0	(54)	0	0	2.550	2.538	FA	4,817	12,750	10/29/2019	02/15/2029	506,375
678519-CS-6	OKLAHOMA CITY OKLA		1.A FE	50,000	50,000	49,173	50,000	0	0	0	0	3.170	3.170	MS	528	1,585	04/17/2019	03/01/2029	50,000
68609T-7H-5	OREGON		1.B FE	300,000	300,000	298,127	300,000	0	0	0	0	3.492	3.491	MN	1,746	10,476	05/11/2022	05/01/2028	305,238
68609T-NH-7	OREGON		1.B FE	100,000	100,000	94,199	100,000	0	0	0	0	2.246	2.246	MN	374	2,246	10/09/2019	11/01/2029	101,123
758449-SC-7	REEDY CREEK IMPT DIST FLA		1.D FE	200,410	200,000	182,867	200,209	0	(36)	0	0	2.297	2.276	JD	383	4,594	02/12/2020	06/01/2031	202,297
762223-PZ-2	RHODE ISLAND ST		1.C FE	100,000	100,000	101,318	100,000	0	0	0	0	5.199	5.199	JD	433	5,199	10/25/2023	12/01/2026	102,600
848644-6M-7	SPOKANE CNTY WASH		1.B FE	307,506	300,000	311,786	305,459	0	(785)	0	0	5.003	4.648	JD	1,251	15,009	03/27/2023	11/01/2031	307,505
869257-PH-2	SUSSEX CNTY DEL		1.A FE	290,000	290,000	261,687	290,000	0	0	0	0	1.314	1.314	MS	1,122	3,811	09/24/2020	03/15/2030	291,905
882724-QN-0	TEXAS STATE		1.A FE	100,000	100,000	91,003	100,000	0	0	0	0	2.964	2.964	AO	741	2,964	11/14/2019	04/01/2034	101,482
882724-RC-3	TEXAS STATE		1.A FE	50,000	50,000	48,792	50,000	0	0	0	0	2.182	2.182	AO	1,091	1,091	04/08/2020	10/01/2027	50,546
95736V-FA-5	WESTCHESTER CNTY N Y		1.A FE	309,030	300,000	310,463	304,834	0	(1,501)	0	0	5.000	4.412	JD	667	15,000	12/15/2022	12/15/2028	307,500

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
97705M-SC-0	WISCONSIN ST		1.B FE	750,000	750,000	654,101	750,000	.0	.0	.0	.0	1.736	1.736	MN	2,170	13,020	06/25/2020	05/01/2032	756,510
97705M-ZE-8	WISCONSIN ST		1.A	230,000	230,000	206,145	230,000	.0	.0	.0	.0	2.531	2.531	MN	970	5,821	10/02/2019	05/01/2033	232,911
97705M-ZN-8	WISCONSIN ST		1.B FE	270,000	270,000	242,124	270,000	.0	.0	.0	.0	2.531	2.531	MN	1,139	6,834	10/02/2019	05/01/2033	273,417
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				5,440,038	5,440,000	5,150,824	5,442,175	0	1,130	0	0	XXX	XXX	XXX	37,561	153,493	XXX	XXX	5,262,788
052414-RX-9	AUSTIN TEX ELEC UTIL SYS REV		1.D FE	200,000	200,000	189,654	200,000	.0	.0	.0	.0	3.087	3.087	MN	789	6,174	05/23/2019	11/15/2031	203,087
052414-TE-9	AUSTIN TEX ELEC UTIL SYS REV		1.D FE	110,000	110,000	102,610	110,000	.0	.0	.0	.0	2.785	2.785	MN	391	3,064	07/31/2019	11/15/2031	111,532
059231-X8-8	BALTIMORE MD REV		1.E FE	200,000	200,000	182,110	200,000	.0	.0	.0	.0	1.775	1.775	JJ	1,775	3,550	11/19/2020	07/01/2030	201,775
13077D-QJ-4	CALIFORNIA ST UNIV REV	SD	1.D FE	350,530	350,000	317,354	350,290	.0	(57)	.0	.0	1.794	1.776	MN	1,047	6,279	08/25/2021	11/01/2030	353,140
13077D-QJ-4	CALIFORNIA ST UNIV REV		1.D FE	50,177	50,000	45,336	50,097	.0	(19)	.0	.0	1.794	1.752	MN	150	897	08/25/2021	11/01/2030	50,449
235036-4R-8	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	392,528	400,000	374,043	395,621	.0	835	.0	.0	2.554	2.798	MN	1,703	10,216	03/01/2022	11/01/2030	405,108
25477G-UY-9	DISTRICT COLUMBIA INCOME TAX REV		1.B FE	350,000	350,000	349,504	350,000	.0	.0	.0	.0	3.499	3.498	JJ	6,123	12,247	07/13/2022	07/01/2027	356,123
523530-LR-2	LEE CNTY FLA WTR & SWIR REV	SD	1.B FE	50,000	50,000	47,505	50,000	.0	.0	.0	.0	2.436	2.436	AO	305	1,218	12/04/2019	10/01/2029	50,609
523530-LR-2	LEE CNTY FLA WTR & SWIR REV		1.B FE	150,000	150,000	142,514	150,000	.0	.0	.0	.0	2.436	2.436	AO	914	3,654	12/04/2019	10/01/2029	151,827
574297-DZ-7	MARYLAND ST STAD AUTH SPORTS FACs LEASE		1.B FE	50,000	50,000	48,896	50,000	.0	.0	.0	.0	3.181	3.180	MS	530	1,591	05/08/2019	03/01/2029	50,795
64985S-FE-8	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	130,315	125,000	129,806	130,220	.0	(95)	.0	.0	5.228	4.679	JJ	3,721	.0	09/29/2025	07/01/2035	128,268
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.A FE	300,000	300,000	302,343	300,000	.0	.0	.0	.0	4.171	4.170	AO	3,128	12,513	04/26/2023	04/01/2030	306,257
79771F-FJ-1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	SD	1.D FE	390,000	390,000	361,185	390,000	.0	.0	.0	.0	2.803	2.803	MN	1,822	10,932	12/13/2019	11/01/2031	395,466
87971L-AT-2	TEMPE ARIZ CTFPS PARTN		1.C FE	588,923	750,000	613,244	597,252	.0	8,329	.0	.0	2.521	5.043	JJ	9,454	9,454	03/25/2025	07/01/2036	759,454
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV		1.C FE	200,000	200,000	178,993	200,000	.0	.0	.0	.0	2.997	2.997	MN	999	5,994	01/09/2020	11/01/2034	202,997
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				3,512,472	3,675,000	3,385,097	3,523,479	0	8,994	0	0	XXX	XXX	XXX	32,850	87,781	XXX	XXX	3,726,885
023135-CQ-7	AMAZON.COM INC		1.D FE	244,508	250,000	256,617	246,341	.0	826	.0	.0	4.650	5.067	JD	969	11,625	09/21/2023	12/01/2029	255,813
025816-DH-9	AMERICAN EXPRESS CO		1.F FE	200,000	200,000	205,928	200,000	.0	.0	.0	.0	5.282	5.280	JJ	4,490	10,564	07/25/2023	07/27/2029	.0
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC		2.C FE	344,533	350,000	346,607	345,009	.0	382	.0	.0	4.700	4.881	FA	6,854	16,450	10/11/2024	02/01/2036	358,225
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	195,646	200,000	204,110	197,372	.0	773	.0	.0	4.750	5.220	JJ	4,169	9,500	09/22/2023	01/23/2029	204,750
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO		2.A FE	153,374	150,000	150,122	150,884	.0	(382)	.0	.0	4.000	3.716	JD	500	6,000	08/21/2018	06/01/2028	.0
17275R-BS-0	CISCO SYSTEMS INC		1.D FE	246,103	250,000	259,099	246,959	.0	502	.0	.0	4.950	5.222	FA	4,297	12,375	04/24/2024	02/26/2034	256,188
17325F-BG-2	CITIBANK NA		1.E FE	793,639	775,000	820,110	791,374	.0	(1,548)	.0	.0	5.570	5.251	AO	7,314	43,168	06/24/2024	04/30/2034	.0
24422E-WZ-8	JOHN DEERE CAPITAL CORP		1.E FE	199,822	200,000	204,919	199,883	.0	23	.0	.0	4.700	4.715	JD	548	9,400	06/05/2023	06/10/2030	204,700
24422E-XD-6	JOHN DEERE CAPITAL CORP		1.E FE	199,858	200,000	201,778	199,971	.0	41	.0	.0	5.150	5.172	MS	3,233	10,300	09/05/2023	09/08/2026	205,150
25245B-AC-1	DIAGEO INVESTMENT CORP		1.G FE	199,922	200,000	207,248	199,982	.0	60	.0	.0	5.125	5.126	FA	7,289	.0	04/10/2025	08/15/2030	205,125
254687-EB-8	WALT DISNEY CO		1.F FE	638,009	575,000	649,815	634,589	.0	(3,419)	.0	.0	6.400	5.062	JD	1,636	36,800	03/25/2025	12/15/2035	593,400
26443C-AH-6	DUKE UNIVERSITY HEALTH SYSTEM INC		1.D FE	200,000	200,000	189,343	200,000	.0	.0	.0	.0	2.552	2.552	JD	425	5,104	01/08/2020	06/01/2029	202,552
278265-AE-3	MORGAN STANLEY		1.G FE	99,632	100,000	99,499	99,948	.0	39	.0	.0	3.500	3.542	AO	826	3,500	04/03/2017	04/06/2027	101,750
29736R-AR-1	ESTEE LAUDER COMPANIES INC		1.G FE	397,360	400,000	356,881	398,569	.0	258	.0	.0	1.950	2.023	MS	2,297	7,800	03/01/2021	03/15/2031	403,900
438516-CS-3	HONEYWELL INTERNATIONAL INC		1.F FE	1,128,974	1,100,000	1,119,726	1,125,884	.0	(2,287)	.0	.0	5.000	4.675	MS	18,333	55,000	08/16/2024	03/01/2035	.0
46647P-BU-9	JPMORGAN CHASE & CO		1.E FE	200,000	200,000	177,610	200,000	.0	.0	.0	.0	1.764	1.764	MN	412	3,528	11/12/2020	11/19/2031	.0
46647P-EB-8	JPMORGAN CHASE & CO		1.E FE	100,000	100,000	102,545	100,000	.0	.0	.0	.0	5.012	5.010	JJ	2,200	5,012	01/16/2024	01/23/2030	.0
57636Q-AJ-3	MASTERCARD INC		1.D FE	149,649	150,000	149,498	149,919	.0	36	.0	.0	3.500	3.526	FA	1,823	5,250	02/21/2018	02/26/2028	152,625
58933Y-AX-3	MERCK & CO INC		1.E FE	262,691	287,000	282,563	271,972	.0	4,243	.0	.0	3.400	5.209	MS	3,090	9,758	09/29/2023	03/07/2029	291,879
632525-BS-9	NATIONAL AUSTRALIA BANK LTD		1.D FE	636,369	625,000	652,919	635,649	.0	(719)	.0	.0	5.181	4.932	JD	1,799	32,381	03/25/2025	06/11/2034	641,191
654106-AK-9	NIKE INC		1.F FE	171,502	200,000	190,796	180,241	.0	4,042	.0	.0	2.850	5.498	MS	1,488	5,700	10/06/2023	03/27/2030	202,850
716973-AD-4	PFIZER INVESTMENT ENTERPRISES PTE LTD		1.F FE	197,044	200,000	204,061	198,000	.0	400	.0	.0	4.650	4.907	MN	1,085	9,300	07/27/2023	05/19/2030	204,650
742718-GF-0	PROCTER & GAMBLE CO		1.D FE	199,912	200,000	203,769	199,951	.0	15	.0	.0	4.350	4.359	JJ	3,673	8,700	01/24/2024	01/29/2029	204,350

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
74340X-BX-8	PROLOGIS LP		1.F FE	98,926	100,000	100,164	99,672	0	113	0	0	4.000	4.130	MS	1,178	4,000	09/04/2018	09/15/2028	102,000
744573-AW-6	PUBLIC SERVICE ENTERPRISE GROUP INC		2.B FE	149,841	150,000	156,656	149,917	0	27	0	0	5.875	5.897	AO	1,860	8,813	10/02/2023	10/15/2028	154,406
74460D-AD-1	PUBLIC STORAGE OPERATING CO		1.F FE	99,998	100,000	97,874	100,004	0	0	0	0	3.385	3.385	MN	564	3,385	04/10/2019	05/01/2029	0
76209P-AJ-2	PGA GLOBAL FUNDING		1.E FE	137,160	135,000	135,947	137,081	0	(79)	0	0	5.000	4.727	FA	2,363	0	09/10/2025	08/25/2032	138,375
907818-FB-9	UNION PACIFIC CORP		1.G FE	99,600	100,000	99,266	99,862	0	40	0	0	3.700	3.747	MS	1,233	3,700	02/21/2019	03/01/2029	101,850
91324P-AR-3	UNITEDHEALTH GROUP INC		1.F FE	629,964	600,000	639,915	628,379	0	(1,585)	0	0	5.800	5.197	MS	10,247	17,400	03/25/2025	03/15/2036	617,400
931142-CY-7	WALMART INC	SD	1.C FE	442,512	450,000	458,450	444,973	0	223	0	0	5.000	5.108	AO	4,125	22,500	10/19/2010	10/25/2040	450,000
95000U-3B-7	WELLS FARGO & CO		2.A FE	94,004	100,000	101,581	95,198	0	586	0	0	4.897	5.787	JJ	2,122	4,897	12/04/2023	07/25/2033	0
95000U-3K-7	WELLS FARGO & CO		1.E FE	100,000	100,000	104,254	100,000	0	0	0	0	5.499	5.498	JJ	2,413	5,499	01/16/2024	01/23/2035	0
961214-CX-9	WESTPAC BANKING CORP	SD	1.D FE	199,224	200,000	199,207	199,968	0	86	0	0	2.850	2.895	MN	760	5,700	05/10/2016	05/13/2026	200,000
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			9,209,774	9,147,000	9,328,876	9,227,553	0	2,695	0	0	XXX	XXX	XXX	105,616	393,108	XXX	XXX	6,453,128
0489999999	Total - issuer credit obligations (unaffiliated)			30,814,300	31,072,000	29,839,812	30,936,072	0	38,456	0	0	XXX	XXX	XXX	224,640	886,507	XXX	XXX	28,360,301
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			30,814,300	31,072,000	29,839,812	30,936,072	0	38,456	0	0	XXX	XXX	XXX	224,640	886,507	XXX	XXX	28,360,301

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1B	1B ..\$	1C	1C ..\$	1D	1D ..\$	1E	1E ..\$	1F	1F ..\$	1G	1G ..\$
	1A	14,519,213	1B	3,225,636	1C	2,193,513	1D	3,498,296	1E	2,595,901	1F	3,166,770	1G	995,735
	1B	246,082	2B	149,917	2C	345,009								
	1C	0	3B	0	3C	0								
	1D	0	4B	0	4C	0								
	1E	0	5B	0	5C	0								
	1F	0												

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36179V-7D-6	G2 MA7192 - RMBS		1.A	326,067	415,413	344,291	327,023	0	956	0	0	2.000	5.299	MON	692	7,616	01/14/2025	02/20/2051	219	
36179V-HF-0	G2 MA6530 - RMBS		1.A	20,121	20,102	16,998	20,228	0	(10)	0	0	2.500	2.406	MON	42	503	03/12/2020	03/20/2050	8	
36179V-VX-5	G2 MA6930 - RMBS		1.A	144,025	138,548	114,889	144,162	0	(211)	0	0	2.000	1.479	MON	231	2,771	09/29/2020	10/20/2050	68	
36179V-ZQ-6	G2 MA7051 - RMBS		1.A	121,009	116,007	96,178	121,057	0	(151)	0	0	2.000	1.450	MON	193	2,320	12/17/2020	12/20/2050	59	
36179W-BY-3	G2 MA7255 - RMBS		1.A	573,106	552,479	477,241	575,207	0	(31)	0	0	2.500	1.977	MON	1,151	13,812	05/25/2021	03/20/2051	343	
36179W-NE-4	G2 MA7589 - RMBS		1.A	174,565	168,777	145,745	174,387	0	(18)	0	0	2.500	2.082	MON	352	4,219	09/23/2021	09/20/2051	91	
36180A-B9-3	G2 MA5964 - RMBS		1.A	760,167	785,037	783,888	761,473	0	1,306	0	0	5.000	5.778	MON	3,271	26,168	04/22/2025	10/20/2054	15	
36180S-TY-5	G2 MB0566 - RMBS		1.A	496,906	494,203	499,423	497,389	0	484	0	0	5.000	5.221	MON	2,059	8,237	08/13/2025	08/20/2055	9	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS		1.A	392,590	392,329	394,713	392,313	0	(276)	0	0	5.000	4.792	MON	1,635	6,539	08/13/2025	05/20/2051	1,262	
38382F-AA-6	GNR 2020-079 UE - CMO/RMBS		1.A	207,813	200,000	154,662	205,355	0	(685)	0	0	2.000	1.722	MON	333	4,000	07/10/2020	03/20/2048	1	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		1.A	63,718	62,584	56,520	63,405	0	(89)	0	0	2.000	1.694	MON	104	1,252	07/01/2021	07/20/2051	0	
38384A-GU-1	GNR 2023-065 HL - CMO/RMBS		1.A	99,391	100,000	100,423	99,501	0	77	0	0	5.000	5.111	MON	417	5,000	05/11/2023	01/20/2053	48	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				3,379,477	3,445,478	3,184,971	3,381,502	0	1,350	0	0	XXX	XXX	XXX	10,480	82,436	XXX	XXX	2,123	XXX
31320N-EZ-2	FH SD1052 - RMBS		1.A	682,277	735,547	703,233	682,775	0	444	0	0	4.000	5.235	MON	2,452	29,422	11/21/2024	06/01/2052	239	
31320U-AS-6	FH SD6317 - RMBS		1.A	519,964	524,719	533,330	520,232	0	272	0	0	5.500	5.707	MON	2,405	28,860	12/19/2024	05/01/2054	25	
31320U-EJ-2	FH SD6437 - RMBS		1.A	548,774	553,618	565,758	548,936	0	165	0	0	5.500	5.678	MON	2,537	30,449	12/19/2024	06/01/2054	65	
31320U-LM-7	FH SD6632 - RMBS		1.A	545,095	580,709	555,785	545,207	0	113	0	0	4.000	4.987	MON	1,936	23,228	11/25/2024	12/01/2052	233	
314007-SL-2	FN CA0522 - RMBS		1.A	46,312	47,131	42,094	45,716	0	75	0	0	3.000	3.464	MON	118	1,414	01/26/2018	10/01/2047	36	
3140XM-AY-2	FN FSS422 - RMBS		1.A	156,895	164,611	162,238	157,448	0	235	0	0	4.500	5.293	MON	617	7,408	12/08/2023	08/01/2053	48	
3140XM-X8-4	FN FS6102 - RMBS		1.A	160,161	165,648	165,986	160,706	0	327	0	0	5.000	5.611	MON	690	8,282	12/04/2023	10/01/2053	31	
3140XN-S4-7	FN FS6838 - RMBS		1.A	602,617	610,922	621,363	602,957	0	355	0	0	5.500	5.800	MON	2,800	33,601	12/19/2024	11/01/2053	66	
3140XR-LT-0	FN FS9337 - RMBS		1.A	541,728	577,963	552,573	541,889	0	411	0	0	4.000	5.057	MON	1,927	23,119	11/25/2024	06/01/2053	190	
31418F-G2-7	FN MA5616 - RMBS		1.A	668,491	680,182	681,098	668,230	0	(261)	0	0	4.500	4.907	MON	2,551	15,304	06/10/2025	02/01/2040	768	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				4,472,314	4,641,050	4,583,460	4,474,095	0	2,136	0	0	XXX	XXX	XXX	18,033	201,086	XXX	XXX	1,702	XXX
196480-T9-8	COLORADO HSG & FIN AUTH		1.A FE	336,209	336,209	337,888	336,209	0	0	0	0	5.125	5.125	MON	1,436	17,231	02/02/2023	06/01/2053	337,645	
20775C-W6-7	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	50,000	50,000	49,011	50,000	0	0	0	0	3.600	3.600	MN	230	1,800	04/24/2019	11/15/2030	50,900	
20775C-Y5-7	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	155,000	155,000	148,710	155,000	0	0	0	0	3.125	3.125	MN	619	4,844	07/17/2019	11/15/2030	157,422	
64972E-GL-7	NEW YORK N Y CITY HSG DEV CORP MULTIFAM		1.C FE	100,000	100,000	88,810	100,000	0	0	0	0	3.317	3.317	MN	553	3,317	06/13/2019	11/01/2034	101,659	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				641,209	641,209	624,418	641,209	0	0	0	0	XXX	XXX	XXX	2,838	27,191	XXX	XXX	647,625	XXX
38013K-AE-0	GMICAR 2024-3 A4 - ABS		1.A FE	1,579,961	1,580,000	1,613,206	1,579,978	0	10	0	0	5.090	5.145	MON	3,351	80,422	07/02/2024	11/16/2029	127,780	
437918-AC-9	HAROT 2024-1 A3 - ABS		1.A FE	122,344	122,349	123,429	122,348	0	2	0	0	5.210	5.269	MON	283	6,374	02/13/2024	08/15/2028	1,667	
65479U-AE-8	NAROT 2024-A A4 - ABS		1.A FE	703,880	680,000	695,935	695,240	0	(6,844)	0	0	5.180	4.092	MON	1,566	35,224	09/25/2024	04/15/2031	13,625	
89231E-AA-1	TALNT 2022-1 A - ABS		1.A FE	872,332	900,000	899,371	881,730	0	5,731	0	0	3.820	4.690	MON	573	34,380	07/08/2024	04/25/2035	21,167	
98164N-AE-5	WOART 2024-C A4 - ABS		1.A FE	659,984	660,000	667,699	659,988	0	4	0	0	4.440	4.482	MON	1,302	29,304	08/13/2024	05/15/2030	22,357	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				3,938,500	3,942,349	3,999,639	3,939,284	0	(1,097)	0	0	XXX	XXX	XXX	7,075	185,705	XXX	XXX	186,597	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			12,431,500	12,670,086	12,392,489	12,436,089	0	2,389	0	0	XXX	XXX	XXX	38,426	496,418	XXX	XXX	838,047	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
380120-AD-0	GIALT 2024-3 A3 - ABS		1.A FE	224,973	225,000	225,361	224,991	0	15	0	0	4.210	4.254	MON	289	9,472	09/24/2024	10/20/2027	14,052	0.0
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			224,973	225,000	225,361	224,991	0	15	0	0	XXX	XXX	XXX	289	9,472	XXX	XXX	14,052	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			224,973	225,000	225,361	224,991	0	15	0	0	XXX	XXX	XXX	289	9,472	XXX	XXX	14,052	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			12,656,473	12,895,086	12,617,849	12,661,080	0	2,404	0	0	XXX	XXX	XXX	38,715	505,890	XXX	XXX	852,099	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			12,656,473	12,895,086	12,617,849	12,661,080	0	2,404	0	0	XXX	XXX	XXX	38,715	505,890	XXX	XXX	852,099	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			43,470,773	43,967,086	42,457,661	43,597,152	0	40,860	0	0	XXX	XXX	XXX	263,355	1,392,397	XXX	XXX	29,212,400	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$12,561,080 1B ..\$0 1C ..\$100,000 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)		
NONE																		
4509999999 - Total preferred stocks						XXX											XXX	XXX

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
5109999999	Total - common stock - industrial and miscellaneous (unaffiliated)			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5409999999	Total - common stocks - mutual funds			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999	Total - common stocks - unit investment trusts			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999	Total - common stocks - closed-end funds			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
00147-10-2 ...	AIX Specialty Insurance Company		5,000,000.000	54,953,355	10.990	54,953,355	54,152,510	0	0	0	1,048,799	0	1,048,799	0	12/28/2006	
5929999999	Subtotal - common stock - parent, subsidiaries and affiliates other			54,953,355	XXX	54,953,355	54,152,510	0	0	0	1,048,799	0	1,048,799	0	XXX	XXX
5979999999	Total - common stocks - parent, subsidiaries and affiliates			54,953,355	XXX	54,953,355	54,152,510	0	0	0	1,048,799	0	1,048,799	0	XXX	XXX
5989999999	Total common stocks			54,953,355	XXX	54,953,355	54,152,510	0	0	0	1,048,799	0	1,048,799	0	XXX	XXX
5999999999	Total preferred and common stocks			54,953,355	XXX	54,953,355	54,152,510	0	0	0	1,048,799	0	1,048,799	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
13063E-HV-1	CALIFORNIA ST	03/25/2025	Jefferies & Co., Inc.		251,375	250,000	0
004999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)						
64985S-FE-8	NEW YORK STATE DORMITORY AUTHORITY	09/29/2025	Wells		130,315	125,000	2,069
87971L-AT-2	TEMPE ARIZ CTFS PARTN	03/25/2025	Jefferies & Co., Inc.		588,923	750,000	4,464
005999999	Subtotal - issuer credit obligations - municipal bonds - special revenue						
25245B-AC-1	DIAGEO INVESTMENT CORP	04/10/2025	BANK OF NYC/GOLDMAN		719,238	875,000	6,534
254687-EB-8	WALT DISNEY CO	03/25/2025	BANCO MERRILL LYNCH, SAO PAULO		199,922	200,000	0
632525-BS-9	NATIONAL AUSTRALIA BANK LTD	03/25/2025	BANK OF NYC/GOLDMAN		638,009	575,000	10,324
76209P-AJ-2	RGA GLOBAL FUNDING	09/10/2025	JANE STREET		636,369	625,000	9,445
91324P-AR-3	UNITEDHEALTH GROUP INC	03/25/2025	BANCO MERRILL LYNCH, SAO PAULO		137,160	135,000	300
008999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						
048999999	Total - issuer credit obligations (unaffiliated)						
049999999	Total - issuer credit obligations (affiliated)						
050999997	Total - issuer credit obligations - Part 3						
050999998	Total - issuer credit obligations - Part 5						
050999999	Total - issuer credit obligations						
36179V-7D-6	G2 MA7192 - RMBS	01/14/2025	BAML		3,212,036	3,260,000	27,666
36180A-B9-3	G2 MA9964 - RMBS	04/22/2025	Morgan Stanley		353,215	450,000	350
36181S-TY-5	G2 MB0566 - RMBS	08/13/2025	Jefferies & Co., Inc.		811,646	838,200	2,561
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	08/13/2025	Bank of Montreal		502,734	500,000	903
101999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						
31418F-G2-7	FN MA5616 - RMBS	06/10/2025	Jefferies & Co., Inc.		398,568	398,303	940
103999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						
188999999	Total - asset-backed securities (unaffiliated)						
189999999	Total - asset-backed securities (affiliated)						
190999997	Total - asset-backed securities - Part 3						
190999998	Total - asset-backed securities - Part 5						
190999999	Total - asset-backed securities						
200999999	Total - issuer credit obligations and asset-backed securities						
450999997	Total - preferred stocks - Part 3						
450999998	Total - preferred stocks - Part 5						
450999999	Total - preferred stocks						
598999997	Total - common stocks - Part 3						
598999998	Total - common stocks - Part 5						
598999999	Total - common stocks						
599999999	Total - preferred and common stocks						
600999999	Totals						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-4Z-0	UNITED STATES TREASURY	.08/31/2025	Maturity @ 100.00		200,000	200,000	196,727	199,660	0	340	0	340	0	200,000	0	0	0	5,500	.08/31/2025	
912828-5C-0	UNITED STATES TREASURY	.09/30/2025	Maturity @ 100.00		300,000	300,000	299,531	299,946	0	54	0	54	0	300,000	0	0	0	9,000	.09/30/2025	
912828-J2-7	UNITED STATES TREASURY	.02/15/2025	Maturity @ 100.00		300,000	300,000	291,926	299,851	0	149	0	149	0	300,000	0	0	0	3,000	.02/15/2025	
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					800,000	800,000	788,184	799,457	0	543	0	543	0	800,000	0	0	0	17,500	XXX	
76222R-YD-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS	.05/01/2025	Maturity @ 100.00		200,000	200,000	203,860	200,230	0	(230)	0	(230)	0	200,000	0	0	0	3,000	.05/01/2025	
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					200,000	200,000	203,860	200,230	0	(230)	0	(230)	0	200,000	0	0	0	3,000	XXX	
040654-YA-7	ARIZONA ST TRANS BRD HIWY REV	.09/29/2025	BAML		93,469	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(6,531)	(6,531)	0	.07/01/2030	
254845-TB-6	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI	.03/26/2025	WELLINGTON WEST		462,240	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(37,760)	(37,760)	6,125	.10/01/2029	
47770V-AY-6	JOBSOHO BEVERAGE SYS OHIO STATEWIDE LIQ	.03/25/2025	Suntrust		168,574	170,000	179,432	174,247	0	(232)	0	(232)	0	174,015	0	(5,441)	(5,441)	5,784	.01/01/2029	
594698-TB-8	MICHIGAN ST STRATEGIC FD LTD OBLIG REV	.03/27/2025	Jefferies & Co., Inc.		370,668	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(29,332)	(29,332)	5,071	.10/15/2029	
79766D-UQ-0	SAN FRANCISCO CALIF CITY & CNTY APRTS CO	.03/25/2025	Jefferies & Co., Inc.		273,285	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(26,715)	(26,715)	3,121	.05/01/2030	
80168A-CC-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE	.03/25/2025	BNKLOAN		120,379	125,000	125,000	125,000	0	0	0	0	0	125,000	0	(4,621)	(4,621)	1,243	.05/01/2030	
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY	.03/26/2025	Jefferies & Co., Inc.		190,030	200,000	201,198	200,546	0	(29)	0	(29)	0	200,516	0	(10,486)	(10,486)	2,506	.05/01/2029	
91412G-XB-6	UNIVERSITY CALIF REVS	.05/15/2025	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,580	.05/15/2025	
91417K-3C-3	UNIVERSITY COLO ENTERPRISE SYS REV	.01/13/2025	Adjustment		274,569	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(25,431)	(25,431)	1,470	.06/01/2031	
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					2,053,213	2,195,000	2,205,629	2,199,793	0	(262)	0	(262)	0	2,199,531	0	(146,318)	(146,318)	29,916	XXX	
186108-CK-0	CLEVELAND ELECTRIC ILLUMINATING CO	.03/25/2025	JANE STREET MCDONALD & CO		240,140	250,000	268,008	259,147	0	(681)	0	(681)	0	258,467	0	(18,327)	(18,327)	4,253	.04/01/2028	
39121J-AH-3	GREAT RIVER ENERGY	.03/17/2025	SECURITIES INC		89,181	90,000	90,000	90,000	0	0	0	0	0	90,000	0	(819)	(819)	2,877	.07/01/2030	
446150-AM-6	HUNTINGTON BANCSHARES INC	.05/15/2025	Maturity @ 100.00		150,000	150,000	149,945	149,998	0	2	0	2	0	150,000	0	0	0	3,000	.05/15/2025	
718547-AD-4	PHILLIPS 66 CO	.02/15/2025	Maturity @ 100.00		250,000	250,000	265,373	250,000	0	0	0	0	0	250,000	0	0	0	4,506	.02/15/2025	
747525-AF-0	QUALCOMM INC	.05/20/2025	Maturity @ 100.00		100,000	100,000	97,043	99,817	0	183	0	183	0	100,000	0	0	0	1,725	.05/20/2025	
808513-BW-4	CHARLES SCHWAB CORP	.03/25/2025	Wells		97,744	100,000	101,598	100,387	0	(43)	0	(43)	0	100,344	0	(2,600)	(2,600)	1,604	.04/01/2027	
855244-AQ-2	STARBUCKS CORP	.08/15/2025	Maturity @ 100.00		250,000	250,000	249,770	249,984	0	16	0	16	0	250,000	0	0	0	9,500	.08/15/2025	
90351D-AB-3	UBS GROUP AG	.09/24/2025	Maturity @ 100.00		200,000	200,000	208,904	200,947	0	(947)	0	(947)	0	200,000	0	0	0	8,250	.09/24/2025	
904764-BB-2	UNILEVER CAPITAL CORP	.03/22/2025	Maturity @ 100.00		100,000	100,000	98,308	99,941	0	59	0	59	0	100,000	0	0	0	1,688	.03/22/2025	
91324P-DX-7	UNITEDHEALTH GROUP INC	.03/25/2025	US BANCORP		220,128	250,000	239,908	243,230	0	274	0	274	0	243,504	0	(23,376)	(23,376)	1,819	.05/15/2030	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					1,697,193	1,740,000	1,768,856	1,743,451	0	(1,137)	0	(1,137)	0	1,742,314	0	(45,122)	(45,122)	39,223	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					4,750,406	4,935,000	4,966,529	4,942,931	0	(1,086)	0	(1,086)	0	4,941,845	0	(191,439)	(191,439)	89,639	XXX	
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					4,750,406	4,935,000	4,966,529	4,942,931	0	(1,086)	0	(1,086)	0	4,941,845	0	(191,439)	(191,439)	89,639	XXX	
0509999998. Total - issuer credit obligations - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999999. Total - issuer credit obligations					4,750,406	4,935,000	4,966,529	4,942,931	0	(1,086)	0	(1,086)	0	4,941,845	0	(191,439)	(191,439)	89,639	XXX	
36179V-7D-6	G2 MA7192 - RMBS	.12/01/2025	Paydown		34,587	34,587	27,148	0	7,439	0	7,439	0	34,587	0	0	0	0	350	.02/20/2051	
36179V-HF-0	G2 MA6530 - RMBS	.12/01/2025	Paydown		2,083	2,083	2,085	2,097	0	(14)	0	(14)	0	2,083	0	0	0	33	.03/20/2050	
36179V-VX-5	G2 MA6930 - RMBS	.12/01/2025	Paydown		12,722	12,722	13,224	13,257	0	(535)	0	(535)	0	12,722	0	0	0	140	.10/20/2050	
36179V-ZQ-6	G2 MA7051 - RMBS	.12/01/2025	Paydown		10,492	10,492	10,945	10,963	0	(470)	0	(470)	0	10,492	0	0	0	114	.12/20/2050	
36179V-BY-3	G2 MA7255 - RMBS	.12/01/2025	Paydown		52,898	52,898	54,873	55,077	0	(2,179)	0	(2,179)	0	52,898	0	0	0	714	.03/20/2051	
36179V-NE-4	G2 MA7589 - RMBS	.12/01/2025	Paydown		16,891	16,891	17,470	17,454	0	(563)	0	(563)	0	16,891	0	0	0	227	.09/20/2051	
36180A-B9-3	G2 MA9964 - RMBS	.12/01/2025	Paydown		53,163	53,163	51,479	51,684	0	1,684	0	1,684	0	53,163	0	0	0	1,168	.10/20/2054	
3618N5-TY-5	G2 MB0566 - RMBS	.12/01/2025	Paydown		5,797	5,797	5,829	5,829	0	(32)	0	(32)	0	5,797	0	0	0	73	.08/20/2055	
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	.12/01/2025	Paydown		5,974	5,974	5,978	5,978	0	(4)	0	(4)	0	5,974	0	0	0	73	.05/20/2051	
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	.12/01/2025	Paydown		9,884	9,884	10,063	10,028	0	(144)	0	(144)	0	9,884	0	0	0	110	.07/20/2051	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					204,490	204,490	199,094	108,875	0	5,182	0	5,182	0	204,490	0	0	0	3,003	XXX	
3132DN-EZ-2	FH SD1052 - RMBS	.12/01/2025	Paydown		85,819	85,819	79,604	79,610	0	6,209	0	6,209	0	85,819	0	0	0	1,730	.06/01/2052	
3132DU-AS-6	FH SD6317 - RMBS	.12/01/2025	Paydown		66,448	66,448	65,846	65,845	0	603	0	603	0	66,448	0	0	0	2,214	.05/01/2054	
3132DU-EJ-2	FH SD6437 - RMBS	.12/01/2025	Paydown		63,820	63,820	63,261	63,261	0	559	0	559	0	63,820	0	0	0	1,966	.06/01/2054	
3132DU-LM-7	FH SD6632 - RMBS	.12/01/2025	Paydown		66,188	66,188	62,129	62,129	0	4,059	0	4,059	0	66,188	0	0	0	1,316	.12/01/2054	
31335A-BE-7	FH G60037 - RMBS	.06/30/2025	Various		86,365	94,308	91,639	91,685	0	214	0	214	0	91,854	0	(5,489)	(5,489)	1,610	.10/01/2043	
31335B-M6-0	FH G61281 - RMBS	.09/09/2025	Various		66,650	71,015	70,793	70,722	0	22	0	22	0	70,744	0	(4,095)	(4,095)	1,874	.01/01/2048	
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS	.09/10/2025	Various		14,440	15,888	16,028	16,050	0	(24)	0	(24)	0	16,026	0	(1,587)	(1,587)	234	.05/25/2040	
3138NE-6W-4	FN ASS384 - RMBS	.09/09/2025	Various		65,776	67,972	71,573	74,054	0	(442)	0	(442)	0	73,612	0	(7,837)	(7,837)	2,061	.07/01/2045	
3140Q7-SL-2	FN CA0522 - RMBS	.12/01/2025	Paydown		5,823	5,823	5,722	5,639	0	184	0	184	0	5,823	0	0	0	136	.10/01/2047	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	
3140XM-AY-2	FN F55422 - RMBS	12/01/2025	Paydown		16,921	16,921	16,128	16,160	0	761	0	761	0	16,921	0	0	0	375	08/01/2053	
3140XM-X8-4	FN F56102 - RMBS	12/01/2025	Paydown		15,607	15,607	15,090	15,111	0	497	0	497	0	15,607	0	0	0	424	10/01/2053	
3140XN-S4-7	FN F56838 - RMBS	12/01/2025	Paydown		80,473	80,473	79,379	79,378	0	1,096	0	1,096	0	80,473	0	0	0	2,890	11/01/2053	
3140XR-LT-0	FN F59337 - RMBS	12/01/2025	Paydown		64,904	64,904	60,835	60,807	0	4,097	0	4,097	0	64,904	0	0	0	1,384	06/01/2053	
31418F-G2-7	FN MA5616 - RMBS	12/01/2025	Paydown		94,816	94,816	93,186		0	1,630	0	1,630	0	94,816	0	0	0	1,394	02/01/2040	
103999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					794,050	810,004	791,261	700,406	0	19,465	0	19,465	0	813,057	0	(19,007)	(19,007)	19,608	XXX	
196480-T9-8	COLORADO HSG & FIN AUTH	12/01/2025	Call @ 100.00		102,658	102,658	102,658	102,658	0	0	0	0	0	102,658	0	0	0	3,152	06/01/2053	
20775C-Y3-2	CONNECTICUT HOUSING FINANCE AUTHORITY	09/29/2025	FIRST TENNESSE		19,040	20,000	20,000	20,000	0	0	0	0	0	20,000	0	(960)	(960)	525	11/15/2029	
105999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					121,698	122,658	122,658	122,658	0	0	0	0	0	122,658	0	(960)	(960)	3,677	XXX	
437918-AC-9	HAROT 2024-1 A3 - ABS	12/15/2025	Paydown		27,651	27,651	27,650	27,650	0	1	0	1	0	27,651	0	0	0	1,306	08/15/2028	
111999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					27,651	27,651	27,650	27,650	0	1	0	1	0	27,651	0	0	0	0	1,306	XXX
188999999. Total - asset-backed securities (unaffiliated)					1,147,889	1,164,803	1,140,662	959,589	0	24,647	0	24,647	0	1,167,856	0	(19,967)	(19,967)	27,594	XXX	
189999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
190999999. Total - asset-backed securities - Part 4					1,147,889	1,164,803	1,140,662	959,589	0	24,647	0	24,647	0	1,167,856	0	(19,967)	(19,967)	27,594	XXX	
190999998. Total - asset-backed securities - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
190999999. Total - asset-backed securities					1,147,889	1,164,803	1,140,662	959,589	0	24,647	0	24,647	0	1,167,856	0	(19,967)	(19,967)	27,594	XXX	
200999999. Total - issuer credit obligations and asset-backed securities					5,898,295	6,099,803	6,107,191	5,902,520	0	23,561	0	23,561	0	6,109,702	0	(211,406)	(211,406)	117,233	XXX	
450999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
450999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
450999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
598999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
598999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
598999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
599999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
600999999 - Totals					5,898,295	XXX	6,107,191	5,902,520	0	23,561	0	23,561	0	6,109,702	0	(211,406)	(211,406)	117,233	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consid- eration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
NONE																			
6009999999 - Totals																			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999	Total preferred stocks				0	0	0	XXX	XXX
001478-10-2	AIX Specialty Insurance Company	12833		8B1	54,953,355	0	0	5,000,000.000	100.0
1199999	Subtotal - common stock - U.S. p&c insurer				54,953,355	0	0	XXX	XXX
1899999	Total common stocks				54,953,355	0	0	XXX	XXX
1999999	Totals				54,953,355	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999	Total			XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NOVA CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	PROPERTY & CASUALTY RESERVE	0	0	267,228	268,741
5. California	CA	WORKER'S COMPENSATION	0	0	103,827	106,972
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	PROPERTY & CASUALTY RESERVE	0	0	123,604	127,347
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	PROPERTY & CASUALTY RESERVE	0	0	275,000	247,127
11. Georgia	GA	PROPERTY & CASUALTY RESERVE	0	0	75,000	66,541
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	PROPERTY & CASUALTY RESERVE	0	0	306,952	271,008
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	PROPERTY & CASUALTY RESERVE	0	0	179,174	157,359
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	MULTIPLE	0	0	328,027	289,627
30. New Hampshire	NH	PROPERTY & CASUALTY RESERVE	0	0	649,968	626,423
31. New Jersey	NJ	PROPERTY & CASUALTY RESERVE	0	0	6,126,142	5,731,380
32. New Mexico	NM	PROPERTY & CASUALTY RESERVE	0	0	836,815	742,406
33. New York	NY	FOR THE BENEFIT OF ALL POLICYHOLDERS. ILLINOIS POLICYHOLDERS	2,851,396	2,711,605	0	0
34. North Carolina	NC	PROPERTY & CASUALTY RESERVE	0	0	374,370	328,809
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	PROPERTY & CASUALTY RESERVE	0	0	519,730	467,033
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	PROPERTY & CASUALTY RESERVE	0	0	449,693	415,671
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	0	0	546,599	551,461
59. Subtotal	XXX	XXX	2,851,396	2,711,605	11,162,130	10,397,905
DETAILS OF WRITE-INS						
5801. United States Treasury	ICO	WORKER'S COMPENSATION	0	0	546,599	551,461
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	546,599	551,461