PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

Citizens Insurance Company of America

NAIC Group Code 0088 (Current) 0088 (Prior) NAIC Company Code 31534 Employer's ID Number 38-0421730

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 05/29/1974 Commenced Business 08/08/1974

Statutory Home Office 808 North Highlander Way (Street and Number), Howell, MI, US 48843-1070 (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street (Street and Number)

Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code), 508-853-7200 (Area Code) (Telephone Number)

Mail Address 440 Lincoln Street (Street and Number or P.O. Box), Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street (Street and Number)

Worcester, MA, US 01653-0002 (City or Town, State, Country and Zip Code), 508-853-7200 (Area Code) (Telephone Number)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood (Name), 508-855-7928 (Area Code) (Telephone Number)

PCSTAT@hanover.com (E-mail Address), 508-853-6332 (FAX Number)

OFFICERS

President	John Conner Roche	Vice President & Treasurer	Nathaniel William Clarkin
Executive Vice President, Chief Legal Officer & Secretary	Dennis Francis Kerrigan Jr. #		

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO	Richard William Lavey, Executive Vice President	Willard Ty-Lunn Lee, Executive Vice President
David John Lovely, Executive Vice President	Bryan James Salvatore, Executive Vice President	

DIRECTORS OR TRUSTEES

Jeffrey Mark Farber	Lindsay France Greenfield	Dennis Francis Kerrigan Jr.
Richard William Lavey	Willard Ty-Lunn Lee	David John Lovely
Patricia Ann Norton-Gatto	John Conner Roche	Bryan James Salvatore
Douglas Millard Warner		

State of Massachusetts
County of Worcester
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche President	Dennis Francis Kerrigan Jr. Executive Vice President, Chief Legal Officer & Secretary	Nathaniel William Clarkin Vice President & Treasurer

Subscribed and sworn to before me this 4th day of August, 2026

Maria M. Velez

Maria M. Valez
Notary
May 28, 2032

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

Maria M. Velez
NOTARY PUBLIC
Commonwealth of Massachusetts
My Commission Expires
May 28, 2032

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	1,262,985,617	0	1,262,985,617	1,159,683,125
2.	Stocks:				
	2.1 Preferred stocks	2,809,995	0	2,809,995	2,083,350
	2.2 Common stocks	50,351,781	0	50,351,781	46,726,261
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	4,572,508	0	4,572,508	4,684,858
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ (26,226,655)), cash equivalents ($ 96,349,101) and short-term investments ($ 299,289)	70,421,735	0	70,421,735	133,823,863
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	77,173,211	0	77,173,211	75,893,466
9.	Receivables for securities	146,704	0	146,704	626,718
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,468,461,552	0	1,468,461,552	1,423,521,641
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	8,400,355	0	8,400,355	7,221,658
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	12,078,258	0	12,078,258	7,516,363
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	258,371,544	281,423	258,090,121	272,335,982
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	36,070,417	0	36,070,417	31,272,116
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	27,103,062	0	27,103,062	27,823,118
19.	Guaranty funds receivable or on deposit	5,161	0	5,161	6,363
20.	Electronic data processing equipment and software	38,222,835	38,222,835	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	7,205	7,205	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	42,817,192	0	42,817,192	37,141,265
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	126,590,593	1,007,393	125,583,200	87,405,118
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,018,128,174	39,518,856	1,978,609,318	1,894,243,624
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	2,018,128,174	39,518,856	1,978,609,318	1,894,243,624
	DETAILS OF WRITE-INS				
1101.		0	0	0	0
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Miscellaneous Accounts Receivable	126,590,593	1,007,393	125,583,200	87,405,118
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	126,590,593	1,007,393	125,583,200	87,405,118

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 165,424,000)	509,684,974	494,714,078
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	83,888,785	83,173,440
4.	Commissions payable, contingent commissions and other similar charges	25,026,844	42,855,135
5.	Other expenses (excluding taxes, licenses and fees)	613,492	726,942
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	30,782,614	27,884,910
7.1	Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	301,468	1,393,082
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 187,613,143 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	516,513,339	542,605,378
10.	Advance premium	16,145,764	7,565,987
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	15,000	15,000
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(915,058)	803,043
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	1,764	0
15.	Remittances and items not allocated	6,857,958	5,456,211
16.	Provision for reinsurance (including $ 0 certified)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	0	0
20.	Derivatives	0	0
21.	Payable for securities	13,526,796	319,354
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	2,355,328	2,561,530
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,204,799,068	1,210,074,090
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,204,799,068	1,210,074,090
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,400,000	3,400,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	150,844,600	150,844,600
35.	Unassigned funds (surplus)	619,565,650	529,924,934
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	773,810,250	684,169,534
38.	Totals (Page 2, Line 28, Col. 3)	1,978,609,318	1,894,243,624
	DETAILS OF WRITE-INS		
2501.	Miscellaneous Liabilities	2,355,328	2,561,530
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,355,328	2,561,530
2901.		0	0
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 214,003,321)	252,067,085	270,996,989	538,047,060
	1.2 Assumed (written $ 495,579,745)	517,973,745	506,270,159	1,020,708,149
	1.3 Ceded (written $ 204,142,248)	238,507,974	262,307,393	517,624,719
	1.4 Net (written $ 505,440,818)	531,532,857	514,959,755	1,041,130,490
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 307,303,000):			
	2.1 Direct	142,876,439	158,560,439	252,815,403
	2.2 Assumed	286,206,983	286,027,732	606,885,788
	2.3 Ceded	140,528,065	146,138,320	275,186,860
	2.4 Net	288,555,357	298,449,851	584,514,331
3.	Loss adjustment expenses incurred	34,405,353	35,550,882	70,397,391
4.	Other underwriting expenses incurred	133,099,215	119,284,482	266,682,116
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	456,059,925	453,285,215	921,593,838
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	75,472,932	61,674,540	119,536,652
	INVESTMENT INCOME			
9.	Net investment income earned	33,480,242	29,529,643	64,621,273
10.	Net realized capital gains (losses) less capital gains tax of $ 53,180	(10,672)	(4,492,546)	(8,763,226)
11.	Net investment gain (loss) (Lines 9 + 10)	33,469,570	25,037,097	55,858,047
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 165,323 amount charged off $ 906,533)	(741,210)	(904,239)	(1,747,688)
13.	Finance and service charges not included in premiums	2,248,775	2,337,265	4,664,470
14.	Aggregate write-ins for miscellaneous income	180,705	190,264	223,585
15.	Total other income (Lines 12 through 14)	1,688,270	1,623,290	3,140,367
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	110,630,772	88,334,927	178,535,066
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	110,630,772	88,334,927	178,535,066
19.	Federal and foreign income taxes incurred	23,323,206	19,961,425	35,682,992
20.	Net income (Line 18 minus Line 19)(to Line 22)	87,307,566	68,373,502	142,852,074
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	684,169,534	632,717,932	632,717,932
22.	Net income (from Line 20)	87,307,566	68,373,502	142,852,074
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 417,163	1,569,329	335,002	2,220,845
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	(173,604)	1,095,322	(3,038,983)
27.	Change in nonadmitted assets	451,051	(767,622)	237,282
28.	Change in provision for reinsurance	0	0	3,400
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (stock dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (stock dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) home office	0	0	0
35.	Dividends to stockholders	0	0	(91,000,000)
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	486,373	480,008	176,984
38.	Change in surplus as regards policyholders (Lines 22 through 37)	89,640,715	69,516,212	51,451,602
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	773,810,250	702,234,144	684,169,534
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous Income	180,705	190,264	223,585
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	180,705	190,264	223,585
3701.	Pensions, Net of Tax	486,373	480,008	176,984
3702.		0	0	0
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	486,373	480,008	176,984

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	523,308,510	511,097,187	1,060,351,017
2. Net investment income	30,668,904	27,962,567	61,137,450
3. Miscellaneous income	1,607,011	1,700,427	3,256,917
4. Total (Lines 1 to 3)	555,584,425	540,760,181	1,124,745,384
5. Benefit and loss related payments	278,382,762	277,686,549	568,390,722
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	181,833,260	157,943,121	318,181,086
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ 53,180 tax on capital gains (losses)	24,468,000	24,064,000	34,470,933
10. Total (Lines 5 through 9)	484,684,022	459,693,670	921,042,741
11. Net cash from operations (Line 4 minus Line 10)	70,900,403	81,066,511	203,702,643
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	153,487,967	210,452,859	373,225,509
12.2 Stocks	2,618,036	1,845,512	2,072,568
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	4,174,361	3,925,579	11,135,902
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(385)	5,140	5,129
12.7 Miscellaneous proceeds	13,687,456	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	173,967,435	216,229,090	386,439,108
13. Cost of investments acquired (long-term only):			
13.1 Bonds	256,995,439	243,992,627	492,903,827
13.2 Stocks	2,767,163	3,552,475	3,652,630
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	119,451	138,937
13.5 Other invested assets	5,677,789	3,846,974	7,735,352
13.6 Miscellaneous applications	0	1,815,841	1,630,514
13.7 Total investments acquired (Lines 13.1 to 13.6)	265,440,391	253,327,367	506,061,260
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(91,472,956)	(37,098,278)	(119,622,152)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	19,439
16.6 Other cash provided (applied)	(42,829,576)	(45,682,157)	978,046
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(42,829,576)	(45,682,157)	958,607
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(63,402,128)	(1,713,923)	85,039,098
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	133,823,863	48,784,765	48,784,765
19.2 End of period (Line 18 plus Line 19.1)	70,421,735	47,070,842	133,823,863

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold in settlement of intercompany dividend	0	0	(90,084,829)
20.0002. Accrued interest on bonds sold in settlement of intercompany dividend	0	0	(895,732)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Citizens Insurance Company of America ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of Michigan Department of Insurance and Financial Services.

The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2026	2025
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 87,307,566	$ 142,852,074
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 87,307,566	$ 142,852,074
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 773,810,250	$ 684,169,534
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 773,810,250	$ 684,169,534

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").

(3,4) Common stocks are carried at fair value. The Company does not own any preferred stock.

(5) The Company does not own any mortgage loans.

(6) Asset-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.

(7) The Company does not own any stocks of, or have any interest in, any subsidiaries.

(8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies".

(9) The Company has not entered into derivative contracts.

(10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior year.

(13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company does not own any mortgage loans.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company held no asset-backed securities with recognized other-than-temporary impairments at June 30, 2026.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-in

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 2,592,198
2. 12 Months or Longer	$ 14,559,343
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 356,668,633
2. 12 Months or Longer	$ 98,263,124

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E., F., G., H., I., J., K.

Not applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$ 947,200	$ -	$ -	$ -	$ 947,200	$ 941,000	$ 6,200
j. On deposit with states	$ 5,760,131	$ -	$ -	$ -	$ 5,760,131	$ 5,753,998	$ 6,133
k. On deposit with other regulatory bodies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	$26,931,248	$ -	$ -	$ -	$26,931,248	$28,196,437	$(1,265,189)
m. Pledged as collateral not captured in other categories	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
o. Collateral assets received and on balance sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$33,638,579	$ -	$ -	$ -	$33,638,579	$34,891,435	$(1,252,856)

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.23
f. Subject to dollar reverse repurchase agreements	$ -	$ -	0.000%	0.000%	$ -	$ -	26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%	$ -	$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%	$ -	$ -	26.26
i. FHLB capital stock	$ -	$ 947,200	0.047%	0.048%	$ -	$ -	26.27
j. On deposit with states	$ -	$ 5,760,131	0.285%	0.291%	$ -	$ -	26.28
k. On deposit with other regulatory bodies	$ -	$ -	0.000%	0.000%	$ -	$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$26,931,248	1.334%	1.361%	$ -	$ -	26.31
m. Pledged as collateral not captured in other categories	$ -	$ -	0.000%	0.000%	$ -	$ -	26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%	$ -	$ -	26.32
o. Collateral assets received and on balance sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$33,638,579	1.667%	1.700%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

   Not applicable

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

   Not applicable

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

   Not applicable

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   Not applicable

M., N.

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	0	1	$ -	$ 237,609	$ -	$ 241,132
(2) ICO - FV	1	1	$ 117,600	$ 118,350	$ 117,600	$ 118,350
(3) ABS - AC	0	0	$ -	$ -	$ -	$ -
(4) ABS - FV	1	1	$ 948,050	$ 994,455	$ 948,050	$ 994,455
(5) Preferred Stock - AC	0	0	$ -	$ -	$ -	$ -
(6) Preferred Stock - FV	0	0	$ -	$ -	$ -	$ -
(7) Total (1+2+3+4+5+6)	2	3	$ 1,065,650	$ 1,350,414	$ 1,065,650	$ 1,353,937

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	17	$ -
2. Aggregate Amount of Investment Income	$ 26,073	$ -

R., S.

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

A., B.

Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 8,400,355
2. Nonadmitted	$ -
3. Admitted	$ 8,400,355

D., E

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2025			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	$ 40,127,738	$ -	$ 40,127,738	$ 40,545,912	$ -	$ 40,545,912	$ (418,174)	$ -	$ (418,174)
(b) Statutory Valuation Allowance Adjustment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	$ 40,127,738	$ -	$ 40,127,738	$ 40,545,912	$ -	$ 40,545,912	$ (418,174)	$ -	$ (418,174)
(d) Deferred Tax Assets Nonadmitted	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	$ 40,127,738	$ -	$ 40,127,738	$ 40,545,912	$ -	$ 40,545,912	$ (418,174)	$ -	$ (418,174)
(f) Deferred Tax Liabilities	$ 7,199,571	$ 5,825,105	$ 13,024,676	$ 7,286,633	$ 5,436,161	$ 12,722,794	$ (87,062)	$ 388,944	$ 301,882
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	$ 32,928,167	$ (5,825,105)	$ 27,103,062	$ 33,259,279	$ (5,436,161)	$ 27,823,118	$ (331,112)	$ (388,944)	$ (720,056)

2.

	As of End of Current Period			12/31/2025			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101 (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	$ 30,365,209	$ -	$ 30,365,209	$ 30,871,561	$ -	$ 30,871,561	$ (506,352)	$ -	$ (506,352)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$ 2,991,483	$ -	$ 2,991,483	$ 2,997,829	$ -	$ 2,997,829	$ (6,346)	$ -	$ (6,346)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$ 2,991,483	$ -	$ 2,991,483	$ 2,997,829	$ -	$ 2,997,829	$ (6,346)	$ -	$ (6,346)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$112,006,078	XXX	XXX	$ 98,451,962	XXX	XXX	$ 13,554,116
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ 6,771,046	$ -	$ 6,771,046	$ 6,676,522	$ -	$ 6,676,522	$ 94,524	$ -	$ 94,524
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 40,127,738	$ -	$ 40,127,738	$ 40,545,912	$ -	$ 40,545,912	$ (418,174)	$ -	$ (418,174)

3.

	2026	2025
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1225%	1077%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	$ 746,707,188	$ 656,346,416

NOTES TO FINANCIAL STATEMENTS

4.

	As of End of Current Period		12/31/2025		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ 40,127,738	$ -	$ 40,545,912	$ -	$ (418,174)	$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 40,127,738	$ -	$ 40,545,912	$ -	$ (418,174)	$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2025	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	$ 23,323,206	$ 35,682,992	$ (12,359,786)
(b) Foreign	$ -	$ -	$ -
(c) Subtotal (1a+1b)	$ 23,323,206	$ 35,682,992	$ (12,359,786)
(d) Federal income tax on net capital gains	$ 53,180	$ (1,058,524)	$ 1,111,704
(e) Utilization of capital loss carry-forwards	$ -	$ -	$ -
(f) Other	$ -	$ -	$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 23,376,386	$ 34,624,468	$ (11,248,082)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	$ 7,560,630	$ 6,893,040	$ 667,590
(2) Unearned premium reserve	$ 22,371,682	$ 23,107,198	$ (735,516)
(3) Policyholder reserves	$ -	$ -	$ -
(4) Investments	$ -	$ -	$ -
(5) Deferred acquisition costs	$ -	$ -	$ -
(6) Policyholder dividends accrual	$ -	$ -	$ -
(7) Fixed assets	$ 8,498,160	$ 8,729,634	$ (231,474)
(8) Compensation and benefits accrual	$ 1,066,842	$ 1,290,198	$ (223,356)
(9) Pension accrual	$ -	$ -	$ -
(10) Receivables - nonadmitted	$ 278,491	$ 162,211	$ 116,280
(11) Net operating loss carry-forward	$ -	$ -	$ -
(12) Tax credit carry-forward	$ -	$ -	$ -
(13) Other	$ 351,933	$ 363,631	$ (11,698)
(99) Subtotal (sum of 2a1 through 2a13)	$ 40,127,738	$ 40,545,912	$ (418,174)
(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
(c) Nonadmitted	$ -	$ -	$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 40,127,738	$ 40,545,912	$ (418,174)
(e) Capital:			
(1) Investments	$ -	$ -	$ -
(2) Net capital loss carry-forward	$ -	$ -	$ -
(3) Real estate	$ -	$ -	$ -
(4) Other	$ -	$ -	$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	$ -	$ -	$ -
(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
(g) Nonadmitted	$ -	$ -	$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ -	$ -	$ -
(i) Admitted deferred tax assets (2d + 2h)	$ 40,127,738	$ 40,545,912	$ (418,174)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	$ 1,290,741	$ 1,009,272	$ 281,469
(2) Fixed assets	$ 5,756,148	$ 6,183,152	$ (427,004)
(3) Deferred and uncollected premium	$ -	$ -	$ -
(4) Policyholder reserves	$ -	$ -	$ -
(5) Other	$ 152,682	$ 94,209	$ 58,473
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 7,199,571	$ 7,286,633	$ (87,062)
(b) Capital:			
(1) Investments	$ 5,825,105	$ 5,436,161	$ 388,944
(2) Real estate	$ -	$ -	$ -
(3) Other	$ -	$ -	$ -
(99) Subtotal (3b1+3b2+3b3)	$ 5,825,105	$ 5,436,161	$ 388,944
(c) Deferred tax liabilities (3a99 + 3b99)	$ 13,024,676	$ 12,722,794	$ 301,882
4. Net deferred tax assets/liabilities (2i - 3c)	$ 27,103,062	$ 27,823,118	$ (720,056)

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2025	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	$ 40,127,738	$ 40,545,912	$ (418,174)
Total deferred tax liabilities	$ 13,024,676	$ 12,722,794	$ 301,882
Net deferred tax assets (liabilities)	$ 27,103,062	$ 27,823,118	$ (720,056)
Tax effect of the change in unrealized gains (losses)			$ 417,163
Tax effect of the change in pension liability			$ 129,289
Change in net deferred income tax			$ (173,604)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period Tax	Rate
Tax provision at statutory rate	$ 23,243,630	21.0%
Dividend received deductions and tax exempt interest income	$ (44,246)	0.0%
Non-deductible expenses	$ 255,885	0.2%
Non-admitted assets	$ 94,721	0.1%
Total	$ 23,549,990	21.3%

	As of End of Current Period Tax	Rate
Federal income taxes incurred	$ 23,323,206	21.1%
Realized capital gains tax	$ 53,180	0.0%
Change in net deferred income taxes	$ 173,604	0.2%
Total statutory income taxes	$ 23,549,990	21.3%

E. Operating Loss and Tax Credit Carryforwards

1. At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards.

2. The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2025:	$ 32,314,661
For the tax year 2026:	$ 21,355,320

3. At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC
AIX, Inc.
AIX Specialty Insurance Company
Allmerica Financial Alliance Insurance Company
Allmerica Financial Benefit Insurance Company
Allmerica Plus Insurance Agency, Inc.
Campania Holding Company, Inc.
Campmed Casualty & Indemnity Company, Inc.
Citizens Insurance Company of Illinois
Citizens Insurance Company of Ohio
Citizens Insurance Company of the Midwest
Educators Insurance Agency, Inc.
Hanover Specialty Insurance Brokers, Inc.
Massachusetts Bay Insurance Company
NOVA Casualty Company
Opus Investment Management, Inc.
Professionals Direct, Inc.
The Hanover American Insurance Company
The Hanover Atlantic Insurance Company Ltd.
The Hanover Casualty Company
The Hanover Insurance Company
The Hanover Insurance Group, Inc.
The Hanover National Insurance Company
VeraVest Investments, Inc.
Verlan Fire Insurance Company
Verlan Holdings, Inc.

2. The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. (“THG”) is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG’s subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H., I.

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of the Hanover Insurance Company ("Hanover") which, in turn, is a wholly-owned subsidiary of Opus Investment Management, Inc. ("Opus"), which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company has an intercompany line of credit agreement between itself, THG, and Hanover. Interest is calculated at the 3-month SOFR rate plus 12.5 basis points. Principal and interest are due within 90 days of the date of the loan. The following transactions occured in 2026:

Origination Date	Affiliate	Cash Received/(Paid) Origination	Cash Received/(Paid) Repayment	O/S Balance
June 24, 2026	The Hanover Group	$ (10,000,000)	$ -	$ (10,000,000)

NOTES TO FINANCIAL STATEMENTS

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period, the Company reported $0 due to affiliated companies and $42,817,192 due from affiliated companies. These affiliated receivables include $10,006,449 in notes receivable from affiliated companies and are subject to intercompany loan terms discussed in footnote 10B above. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with Hanover have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Hanover.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2016, the Company acquired FHLBB membership stock to enable short-term advances through its membership in FHLBB.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of $24,743,694 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% ro 112% of loan) of the borrowed amount, which can vary depending on the type of assets plegded. If the fair value of this collateral declines below these specified level, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were $947,200 at the end of the reporting period.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 947,200	$ 947,200	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 947,200	$ 947,200	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ -	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 941,000	$ 941,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 941,000	$ 941,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 1,057,500	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ 947,200	$ 947,200	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 24,743,694	$ 26,931,248	$ -
2. Current Year General Account Total Collateral Pledged	$ 24,743,694	$ 26,931,248	$ -
3. Current Year Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 26,110,428	$ 28,196,437	$ -

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 26,110,428	$ 28,196,437	$ -
2. Current Year General Account Maximum Collateral Pledged	$ 26,110,428	$ 28,196,437	$ -
3. Current Year Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 26,577,729	$ 30,639,280	$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ -	$ -	$ -	$ -
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ -	$ -	$ -
2. Funding Agreements	$ -	$ -	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ -	$ -	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)	$ -	$ -	$ -	$ -
2. Long-Term (contracts terminating in more than 12 months)	$ -	$ -	$ -	$ -
3. Total	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for the Company is provided and paid for by Hanover. As such, the Company is included in the benefit plans in force for Hanover. The Company is charged for actual salary and benefit costs for services provided to the Company by Hanover employees.

A., B., C., D., E., F.

Not applicable

G. Consolidated/Holding Company Plans

No change

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 2,000,000 shares of $2 par value common stock authorized, and 1,700,000 shares issued and outstanding. The Company has 1,000,000 shares of $1.25 par value preferred stock authorized and 0 shares issued and outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C-F. Dividend Restrictions

Pursuant to Michigan's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Michigan Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of December 31, of the immediately preceding year or the statutory net income less realized gains, for the immediately preceding calendar year. The Company declared an ordinary dividend to Hanover totaling $91,000,000 on November 10, 2025. Accordingly, the maximum dividend that may be paid at January 1, 2026, without prior approval is $51,852,074. Subsequent to November 10, 2026, the maximum dividend payable without prior approval is $142,852,074.

G-I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is	$	27,909,605

This unrealized gain is not net of the applicable deferred tax liability of $5,861,017

K-M.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At June 30, 2026, the Company has outstanding commitments totaling $44,279,243, of which $31,264,887 is committed to fund limited partnership and other alternative investments, which may be called by the partnership during the commitment period to fund the purchase of new investments and partnership expenses. Additionally, $13,014,356 is related to other funding obligations associated with private debt and equity securities. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities:	$	44,279,243

(2-3)

Not applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Cash and Short-Term: Industrial and Miscellaneous	$ -	$ 299,289	$ -	$ -	$ 299,289
Perpetual Preferred Stock: Industrial and Miscellaneous	$ 805,180	$ -	$ 2,004,815	$ -	$ 2,809,995
Bonds: Issuer Credit Obligations	$ -	$ 33,301,867	$ 948,050	$ -	$ 34,249,917
Bonds: Asset-Backed Securities	$ -	$ 269,546	$ -	$ -	$ 269,546
Common Stock: Industrial and Miscellaneo	$ 49,403,975	$ -	$ 606	$ -	$ 49,404,581
Total assets at fair value/NAV	$ 50,209,155	$ 33,870,702	$ 2,953,471	$ -	$ 87,033,328

(a) Excludes equities carried at cost of $947,200 at the end of the reporting period which consists of FHLB common stock.

b. Not applicable

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3 (a)	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets Bonds: Issuer Credit Obligations	$ 971,243	$ -	$ -	$ (1,955)	$ -	$ -	$ -	$ (21,239)	$ -	$ 948,049
Perpetual Preferred Stock: Industrial and Miscellaneous	$ 2,061,420	$ 11,000	$ -	$ (10,986)	$ -	$ -	$ -	$ (56,619)	$ -	$ 2,004,815
Common Stock: Industrial and Miscellaneous	$ 38	$ 480	$ -	$ 88	$ -	$ -	$ -	$ -	$ -	$ 606
Total Assets	$ 3,032,701	$ 11,480	$ -	$ (12,853)	$ -	$ -	$ -	$ (77,858)	$ -	$ 2,953,470

(a) The transfers into Level 3 resulted from the exchange of a defaulted debt security.

b. Not applicable

(3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.

NOTES TO FINANCIAL STATEMENTS

- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.

- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.

- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.

- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	$ 461,745,358	$ 479,659,453	$ 24,727,994	$ 435,131,228	$ 1,886,136	$ -	$ -
Asset-Backed Securities	$ 767,608,624	$ 783,326,164	$ -	$ 767,608,624	$ -	$ -	$ -
Perpetual Preferred Stock	$ 2,809,995	$ 2,809,995	$ 805,180	$ -	$ 2,004,815	$ -	$ -
Common Stock	$ 50,351,781	$ 50,351,781	$ 49,403,975	$ 947,200	$ 606	$ -	$ -
Cash and Short-Term Investments	$ 70,421,735	$ 70,421,735	$ 70,122,446	$ 299,289	$ -	$ -	$ -

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company has reviewed its investments in mortgage-backed securities and has determined that these investments are not subprime.

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
b. ILS Contracts as Ceding Insurer	2	$ 350,000,000

The Company has catastrophe protection through two per occurrence excess of loss reinsurance agreements with Commonwealth Re Ltd. ("Commonwealth Re"), an independent company, licensed as a Special Purpose Insurer in Bermuda.

The coverage under the reinsurance agreement effective July 1, 2023, ("2023 Agreement") is limited to specified personal and commercial property coverage written in the following geographies in the United States: Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Virginia and all waters contiguous thereto. Coverage is provided for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, riots, vandalism, and collapse.

Under an agreement effective July 1, 2025 ("2025 Agreement"), coverage includes all fifty states of the U.S. and the District of Columbia for catastrophe losses from named tropical storms or hurricanes, including all events or perils directly resulting from such storm or storm system, which may include, by way of example and not limitation, hurricane, wind, gusts, typhoon, hail, rain, tornadoes, cyclones, ensuing flood, storm surge, water damage, fire following, sprinkler leakage, collapse, ensuing riots and ensuing vandalism. Additional coverage under the 2025 Agreement includes earthquake, severe thunderstorms, winter storms and wildfire.

The reinsurance agreements meet the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with these two reinsurance agreements, Commonwealth Re issued notes (generally referred to as "catastrophe bonds") to unrelated investors. The proceeds have been deposited in a reinsurance trust account.

The 2025 Agreement provides the Company with coverage of up to $200,000,000 through June 30, 2028. For events up to and including June 30, 2028, the Company is entitled to begin recovering amounts under this reinsurance agreement if the covered losses in the covered area for a single occurrence reach an initial attachment amount of $1,100,000,000. The $200,000,000 coverage amount is available for 100% of the covered losses, until such losses reach a maximum level of $1,300,000,000. The attachment level, the maximum level (or exhaustion level) and percentage of coverage under this agreement may be reset annually to adjust the expected loss of the layer within a predetermined range.

Pursuant to the terms of 2023 Agreement, beginning July 1, 2025, the Company reset the exhaustion level and percentage of coverage within the layer. For the period from July 1, 2025 through and including June 30, 2026, the Company will be entitled to recover amounts under the 2023 Agreement for covered losses in the covered area for a single occurrence. The $150,000,000 coverage amount is available for 100% of the covered losses, until such losses reach a maximum level of $1,950,000,000 for the first event that reaches that level of loss. Prior to the reset, the $150,000,000 coverage was available for 50% of the covered losses between $1,100,000,000 and $1,400,000,000.

The Company has not incurred any losses that have resulted or expected to result in recovery under these agreement since its inception.

A reinsurance agreement with Commonwealth Re effective July 1, 2022 expired on June 30, 2025 without any incurred losses that resulted in a recovery under this agreement.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus.The aggregate of the Company's disputed items did not exceed 10% of the policyholder surplus.

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 499,692,430	$ -	$ 174,538,696	$ -	$ 325,153,734	$ -
b. All Other	$ 355,716	$ 58,868	$ 13,074,447	$ 534,083	$ (12,718,731)	$ (475,215)
c. Total (a+b)	$ 500,048,146	$ 58,868	$ 187,613,143	$ 534,083	$ 312,435,003	$ (475,215)
d. Direct Unearned Premium Reserve						$ 204,078,336

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 14,230,024	$ -	$ -	$ 14,230,024
b. Sliding Scale Adjustments	$ -	$ -	$ -	$ -
c. Other Profit Commission Arrangements	$ -	$ -	$ -	$ -
d. TOTAL (a+b+c)	$ 14,230,024	$ -	$ -	$ 14,230,024

(3) Not applicable

D., E., F., G., H., I., J., K.

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's, decreased by $20,722,000 during 2026, which is 3.6% of unpaid losses and LAE of $577,888,000 as of June 30, 2026. The favorable loss and LAE development is primarily due to lower than expected catastrophe losses related to several convective storms across multiple states from accident years 2025 and 2024. Additionally, there were lower than expected non-catastrophe losses primarily due to homeowners property, personal auto and other liability coverages. Increases or decreases of this nature occur as claims are settled and as updated information becomes available regarding individual claims, resulting in adjustments to previously established estimates. Current loss development trends are also considered when evaluating the overall adequacy of unpaid losses and LAE.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

A. Reserves Released due to Purchase of Annuities

The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contin-gencies
$ 6,975,067	$ 6,975,067

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$ -
2. Date of the most recent evaluation of this liability	06/30/2026
3. Was anticipated investment income utilized in the calculation?	Yes [X] No [ ]

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance (“NCCI”) published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

B. Nontabular Discount

Not applicable

C. Charges in Discount Assumptions

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000944695

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2024

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/22/2026

6.4 By what department or departments?
Michigan Department of Insurance and Financial Services ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 32,767,756

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$ 0	$ 0
13.22	Preferred Stock	$ 0	$ 0
13.23	Common Stock	$ 0	$ 0
13.24	Short-Term Investments	$ 0	$ 0
13.25	Mortgage Loans on Real Estate	$ 0	$ 0
13.26	All Other	$ 0	$ 0
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 0	$ 0
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 0	$ 0

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

15.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Funds (US) LLC	U
J.P. Morgan Investments Mng't Inc.	U
Certain Invested Assets are managed by the reporting entity	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [X] No [ ] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
288313	Wellington Funds (US) LLC	SEC	NO
107038	J.P. Morgan Investments Mng't Inc.	SEC	NO
	Certain Invested Assets are managed by the reporting entity	Not a registered investment advisor	NO

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [X] No [ ]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
       i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
       ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
....	................0.0	............0.000	0	0	0	0	0	0	0	0
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ....0.000 %

5.2 A&H cost containment percent ....0.000 %

5.3 A&H expense percent excluding cost containment expenses ....0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$...0

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $...0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-3191593	MEREO INSURANCE LIMITED	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

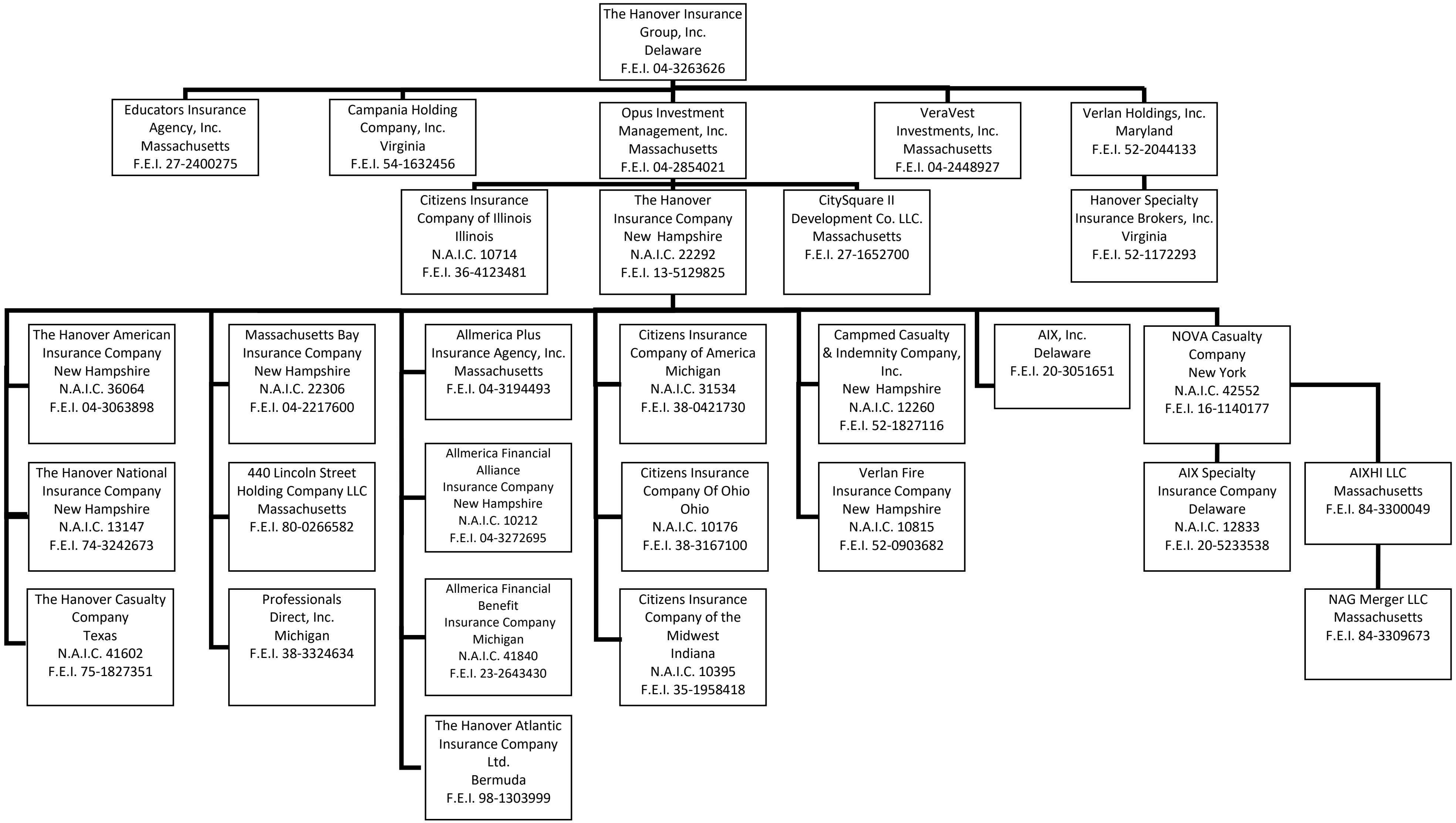
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	686,106	595,830	324,898	824,735	1,779,187	1,146,624
2. Alaska AK	L	(462)	917	0	0	391	406
3. Arizona AZ	L	1,382,361	2,883,225	6,872,172	1,256,506	15,487,462	12,607,847
4. Arkansas AR	L	44,511	78,907	7,802	0	51,668	33,499
5. California CA	L	7,071,151	19,235,389	12,300,706	14,643,400	73,789,209	90,399,225
6. Colorado CO	L	2,330,137	3,410,106	1,462,519	1,730,414	9,748,138	8,060,449
7. Connecticut CT	L	4,619,949	6,802,842	5,044,006	11,602,946	26,603,067	29,300,183
8. Delaware DE	L	835,426	769,238	32,096	1,122,127	2,745,956	3,366,756
9. District of Columbia DC	L	478,555	343,027	44,912	62,063	305,274	269,690
10. Florida FL	N	0	0	0	0	0	0
11. Georgia GA	L	6,466,529	9,046,185	3,269,059	6,330,893	21,361,782	23,889,316
12. Hawaii HI	L	1,973	(565)	0	0	2,949	4,093
13. Idaho ID	L	207,386	386,349	22,579	21,496	169,665	157,592
14. Illinois IL	L	10,296,667	21,665,184	9,298,527	7,513,577	43,426,756	35,576,133
15. Indiana IN	L	3,706,377	3,869,742	933,526	7,995,262	15,725,393	20,247,979
16. Iowa IA	L	436,474	304,375	121,458	181,909	1,208,418	1,528,011
17. Kansas KS	L	297,740	395,363	73,643	7,510	775,177	667,822
18. Kentucky KY	N	0	0	0	0	0	0
19. Louisiana LA	N	0	0	0	0	0	0
20. Maine ME	L	13,293,695	17,259,457	7,791,735	10,244,470	27,925,713	32,517,294
21. Maryland MD	L	2,282,890	2,012,854	693,313	696,907	2,453,879	2,715,296
22. Massachusetts MA	L	46,729,404	46,539,901	26,143,408	22,357,750	67,435,119	72,035,926
23. Michigan MI	L	15,896,309	14,612,457	32,813,126	32,561,898	377,914,216	426,034,855
24. Minnesota MN	L	8,099,192	10,386,809	3,360,567	3,039,851	22,854,557	19,279,048
25. Mississippi MS	L	648	52,212	396	0	20,082	23,372
26. Missouri MO	L	605,311	972,727	387,791	1,151,434	4,810,229	4,156,202
27. Montana MT	L	217,899	285,721	187	1,368	176,085	165,648
28. Nebraska NE	L	356,033	459,259	76,132	11,463	287,078	92,688
29. Nevada NV	L	673,253	1,238,255	197,107	249,148	4,621,495	4,106,566
30. New Hampshire NH	L	3,101,173	4,762,564	6,472,995	2,966,822	12,242,613	9,838,795
31. New Jersey NJ	L	13,450,905	15,691,588	3,438,863	8,760,656	38,619,415	42,419,545
32. New Mexico NM	L	29,302	49,882	404	11,048	620,359	457,144
33. New York NY	L	21,263,782	24,462,669	9,038,463	15,951,333	99,937,179	106,897,190
34. North Carolina NC	L	3,359,233	3,116,110	555,010	947,472	4,278,651	6,019,642
35. North Dakota ND	L	605,005	862,007	260,094	220,112	1,247,390	1,142,587
36. Ohio OH	L	13,302,079	14,100,174	4,245,113	5,619,086	15,319,295	13,822,006
37. Oklahoma OK	L	(2,474)	26,750	0	1,003,008	18,773	52,731
38. Oregon OR	L	26,571	27,832	30,780	5,162	96,341	119,696
39. Pennsylvania PA	L	5,170,523	5,661,829	2,397,765	3,167,612	17,053,977	18,179,285
40. Rhode Island RI	L	1,154,946	1,366,096	132,689	663,242	4,067,104	3,823,360
41. South Carolina SC	L	5,071,208	4,428,946	920,386	3,366,931	10,561,625	7,913,082
42. South Dakota SD	L	385,783	219,569	1,050,759	61,271	398,340	1,734,146
43. Tennessee TN	L	362,133	561,508	482,176	112,986	912,327	842,686
44. Texas TX	L	690,412	724,339	114,623	273,315	601,290	620,619
45. Utah UT	L	828,906	1,495,152	467,033	834,313	4,594,378	2,912,554
46. Vermont VT	L	619,434	860,171	212,128	477,991	3,129,566	3,199,159
47. Virginia VA	L	4,153,692	4,931,734	1,589,266	4,070,026	10,318,450	11,677,481
48. Washington WA	L	1,945,282	3,178,250	586,518	534,747	6,051,618	8,026,389
49. West Virginia WV	L	10,942	20,246	996	19,936	11,290	46,347
50. Wisconsin WI	L	11,458,971	11,176,231	5,627,547	5,359,365	21,567,756	20,546,169
51. Wyoming WY	N	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	214,003,321	261,329,413	148,895,274	178,033,560	973,326,680	1,048,673,131
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 47
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	The Hanover Insurance Group		80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10212	04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		54-1632456				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	52-1827116				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	38-0421730				Citizens Insurance Company of America	MI	RE	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	36-4123481				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10176	38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	04-2217600				Massachusetts Bay Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-2854021				Opus Investment Management, Inc.	MA	UIP	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMU	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	YES	
0088	The Hanover Insurance Group	41602	75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	13-5129825				The Hanover Insurance Company	NH	UDP	Opus Investment Management, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group		04-3263626			New York Stock Exchange	The Hanover Insurance Group, Inc.	DE	UIP			0.000		NO	
0088	The Hanover Insurance Group	13147	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	
	The Hanover Insurance Group		52-2044133				Verlan Holdings, Inc.	MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board,Management	100.000	The Hanover Insurance Group, Inc.	NO	

Asterisk	Explanation

NONE

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	1,504,641	(541,604)	(36.0)	65.7
2.1	Allied Lines	2,522,175	750,263	29.7	81.7
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	78,996	1,883	2.4	(4.7)
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	48,439,804	17,175,806	35.5	36.5
5.1	Commercial multiple peril (non-liability portion)	79,885,283	36,904,722	46.2	51.2
5.2	Commercial multiple peril (liability portion)	62,482,887	49,914,307	79.9	65.9
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	1,159,086	52,892	4.6	31.3
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	903,221	(3,121)	(0.3)	0.4
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	27,474,833	9,711,183	35.3	32.5
17.1	Other liability - occurrence	13,176,404	9,638,436	73.1	88.2
17.2	Other liability - claims-made	505,848	603,864	119.4	41.1
17.3	Excess workers' compensation	0	(265,387)	0.0	0.0
18.1	Products liability - occurrence	1,580,816	1,716,389	108.6	79.9
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	(322)	13,800,280	(4,285,801.2)	(18,364,643.8)
19.2	Other private passenger auto liability	4,246,619	248,356	5.8	116.6
19.3	Commercial auto no-fault (personal injury protection)	53,893	140,078	259.9	357.9
19.4	Other commercial auto liability	1,848,565	946,818	51.2	54.7
21.1	Private passenger auto physical damage	5,196,056	1,766,257	34.0	33.5
21.2	Commercial auto physical damage	665,955	222,440	33.4	38.2
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	1,865	(1,895)	(101.6)	(170.9)
24.	Surety	54,345	137,876	253.7	(628.7)
26.	Burglary and theft	8,220	3,525	42.9	0.7
27.	Boiler and machinery	277,895	(46,928)	(16.9)	1.5
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	252,067,085	142,876,439	56.7	58.5
	DETAILS OF WRITE-INS				
3401.		0	0	0.0	0.0
3402.		0	0	0.0	0.0
3403.		0	0	0.0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	990,758	1,735,293	1,501,640
2.1	Allied Lines	1,506,268	2,934,636	2,572,434
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	35,856	108,725	72,320
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	28,097,044	46,574,054	42,454,221
5.1	Commercial multiple peril (non-liability portion)	22,681,277	52,818,792	86,073,341
5.2	Commercial multiple peril (liability portion)	22,927,160	50,751,244	69,542,548
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	724,212	1,157,749	1,058,262
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	370,425	724,624	867,096
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	13,403,772	30,516,317	30,551,273
17.1	Other liability - occurrence	4,970,043	12,647,090	11,868,479
17.2	Other liability - claims-made	455,927	665,437	395,175
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	610,370	1,718,212	1,485,932
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	(294)	(322)	(83)
19.2	Other private passenger auto liability	2,132,434	3,845,317	4,523,162
19.3	Commercial auto no-fault (personal injury protection)	10,652	28,605	38,707
19.4	Other commercial auto liability	795,315	1,723,399	2,201,284
21.1	Private passenger auto physical damage	2,745,217	4,948,862	4,999,157
21.2	Commercial auto physical damage	296,378	651,119	810,567
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	772	772
24.	Surety	100,555	114,480	42,788
26.	Burglary and theft	1,831	9,775	12,830
27.	Boiler and machinery	184,282	329,140	257,509
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	103,039,482	214,003,321	261,329,413
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	103,698	71,727	175,425	41,662	1,759	43,420	69,908	2,156	58,669	130,733	7,872	(9,143)	(1,272)
2. 2024	65,785	57,142	122,927	25,617	1,162	26,780	52,218	3,540	39,426	95,184	12,050	(13,013)	(963)
3. Subtotals 2024 + Prior	169,483	128,869	298,352	67,279	2,921	70,200	122,126	5,696	98,095	225,917	19,922	(22,156)	(2,235)
4. 2025	98,080	181,456	279,535	53,482	22,189	75,671	64,948	17,072	103,357	185,378	20,350	(38,837)	(18,487)
5. Subtotals 2025 + Prior	267,563	310,324	577,888	120,761	25,110	145,871	187,074	22,768	201,453	411,295	40,272	(60,993)	(20,722)
6. 2026	XXX	XXX	XXX	XXX	161,404	161,404	XXX	47,159	135,120	182,279	XXX	XXX	XXX
7. Totals	267,563	310,324	577,888	120,761	186,513	307,274	187,074	69,927	336,573	593,574	40,272	(60,993)	(20,722)
8. Prior year-end surplus as regards policyholders	684,170										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 15.1	2. (19.7)	3. (3.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (3.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 3 1 5 3 4 2 0 2 6 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 3 1 5 3 4 2 0 2 6 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 3 1 5 3 4 2 0 2 6 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	4,684,858	4,883,508
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	0
	2.2 Additional investment made after acquisition	0	138,937
3.	Current year change in encumbrances	0	0
4.	Total gain (loss) on disposals	0	0
5.	Deduct amounts received on disposals	0	0
6.	Total foreign exchange change in book/adjusted carrying value	0	0
7.	Deduct current year's other than temporary impairment recognized	0	0
8.	Deduct current year's depreciation	112,350	337,587
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	4,572,508	4,684,858
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	4,572,508	4,684,858

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	75,893,466	80,667,732
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	2,137,500	327,653
	2.2 Additional investment made after acquisition	3,540,289	7,407,699
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase/(decrease)	(223,683)	(1,373,715)
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	4,174,361	11,135,902
8.	Deduct amortization of premium, depreciation and proportional amortization	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	77,173,211	75,893,466
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	77,173,211	75,893,466

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,208,492,736	1,179,686,678
2.	Cost of bonds and stocks acquired	259,762,602	496,556,457
3.	Accrual of discount	2,555,549	4,578,709
4.	Unrealized valuation increase/(decrease)	2,210,276	4,184,931
5.	Total gain (loss) on disposals	742,680	(9,467,865)
6.	Deduct consideration for bonds and stocks disposed of	156,132,076	465,507,647
7.	Deduct amortization of premium	810,558	1,304,235
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	699,889	359,033
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	26,073	124,741
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,316,147,393	1,208,492,736
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,316,147,393	1,208,492,736

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	260,255,769	18,085,736	21,642,347	5,584,630	260,255,769	262,283,788	0	281,305,415
2.	NAIC 2 (a)	120,884,131	22,864,182	13,310,100	(4,281,568)	120,884,131	126,156,646	0	152,114,618
3.	NAIC 3 (a)	43,808,734	5,186,702	2,646,825	(147,869)	43,808,734	46,200,742	0	41,034,343
4.	NAIC 4 (a)	39,824,503	3,626,073	2,772,023	(95,357)	39,824,503	40,583,196	0	39,080,810
5.	NAIC 5 (a)	5,443,891	214,029	222,599	(701,036)	5,443,891	4,734,285	0	5,785,245
6.	NAIC 6 (a)	32,702	0	31,233	(1,384)	32,702	85	0	6,840
7.	Total ICO	470,249,730	49,976,722	40,625,127	357,417	470,249,730	479,958,742	0	519,327,271
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	797,410,051	21,265,310	42,616,999	460,865	797,410,051	776,519,227	0	700,466,743
9.	NAIC 2	4,623,195	494,963	651	(178)	4,623,195	5,117,329	0	4,068,245
10.	NAIC 3	1,225,400	136,450	248	(52)	1,225,400	1,361,549	0	1,004,961
11.	NAIC 4	84,839	59,395	149	(18)	84,839	144,068	0	0
12.	NAIC 5	75,597	52,920	149	16	75,597	128,384	0	0
13.	NAIC 6	32,743	22,921	99	42	32,743	55,607	0	0
14.	Total ABS	803,451,825	22,031,959	42,618,296	460,675	803,451,825	783,326,164	0	705,539,949
	PREFERRED STOCK								
15.	NAIC 1	0	0	0	0	0	0	0	0
16.	NAIC 2	0	0	0	0	0	0	0	0
17.	NAIC 3	0	0	0	0	0	0	0	0
18.	NAIC 4	0	824,959	0	(19,779)	0	805,180	0	0
19.	NAIC 5	2,061,420	11,000	56,619	(10,986)	2,061,420	2,004,815	0	2,083,350
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	2,061,420	835,959	56,619	(30,765)	2,061,420	2,809,995	0	2,083,350
22.	Total ICO, ABS & Preferred Stock	1,275,762,975	72,844,640	83,300,041	787,328	1,275,762,975	1,266,094,901	0	1,226,950,570

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 44,719 NAIC 4 $ 0 ; NAIC 5 $ 254,570 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	299,289	XXX	292,516	10,692	194

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	250,999	144,806
2.	Cost of short-term investments acquired	44,340	383,900
3.	Accrual of discount	4,335	2,545
4.	Unrealized valuation increase/(decrease)	(102)	(19)
5.	Total gain (loss) on disposals	0	5,147
6.	Deduct consideration received on disposals	0	285,380
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	283	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	299,289	250,999
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	299,289	250,999

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	158,448,300	65,674,260
2.	Cost of cash equivalents acquired	802,450,176	1,322,779,575
3.	Accrual of discount	396,743	547,826
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	864,946,118	1,230,553,362
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	96,349,101	158,448,300
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	96,349,101	158,448,300

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	194,905	0	441,749	0.507
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	11,677	0	355,159	0.549
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	1,667	0	223,919	0.667
000000-00-0	Falcon Structured Equity Partners, LP	BOSTON	MA	Falcon Structured Equity Ptner		05/06/2019	2	0	40,546	0	160,461	0.663
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP		06/20/2017	3	0	7,117	0	188,060	0.545
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP		10/02/2018	2	0	3,233	0	136,529	2.085
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP		06/28/2018	2	0	21,100	0	338,092	0.382
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	6,421	0	1,300,299	1.329
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	2,715	0	148,502	0.436
000000-00-0	Siguler Guff SBCOF II, LP	NEW YORK	NY	Siguler Guff Small Business II		10/31/2019	2	0	59,998	0	324,000	1.490
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA	Graham Partners V, LP		08/31/2019	3	0	75,621	0	144,717	0.213
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY	North Haven Credit Prtners III		12/20/2019	2	0	238,186	0	1,587,183	0.313
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	7,565	0	782,732	0.270
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund		12/14/2020	2	0	274,501	0	489,824	0.169
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP		06/30/2021	2	0	743	0	967,718	0.620
000000-00-0	Barings Real Estate Debt Income Fund	HARTFORD	CT	Barings Estate Debt Income		12/13/2021		0	72,357	0	2,000,000	0.148
000000-00-0	Ironwood Capital Partners V, LP	AVON	CT	Ironwood Mezzanine Fund V, LP		08/17/2022	2	0	335,217	0	1,437,642	1.050
000000-00-0	Audax Direct Lending Solutions II-A, LP	NEW YORK	NY	Audax Direct Lending Solutions II, LP		09/20/2022	2	0	330,000	0	960,844	0.100
000000-00-0	Siguler Guff SBCOF III, LP	NEW YORK	NY	Siguler Guff Small Business III		03/14/2023	2	0	282,000	0	904,500	0.512
000000-00-0	Graham Partners VI, LP	NEWTOWN SQUARE	PA	Graham Partners VI, LP		05/04/2023	3	0	248,315	0	665,615	0.131
000000-00-0	GCG Investors VI, LP	CHICAGO	IL	GCG Investors VI, LP		10/18/2023	2	0	312,000	0	481,142	0.845
000000-00-0	Argosy Investment Partners VII, L.P.	WAYNE	PA	Argosy Investment Partners VII, L.P.		06/08/2026	2	600,000	0	0	3,400,000	0.962
000000-00-0	Saluda Grade Income Fund L.P	NEW YORK	NY	Saluda Grade Income Fund L.P		06/01/2026		1,500,000	0	0	0	0.493
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated								2,100,000	2,525,884	0	17,438,686	XXX
000000-00-0	Sixth Street Private Asset Based Investment Fund I	GEORGE TOWN	CYM	Sixth Street Private Asset Based Investm		05/16/2025		0	21,333	0	637,110	0.050
5599999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated								0	21,333	0	637,110	XXX
7899999. Total - unaffiliated								2,100,000	2,547,217	0	18,075,796	XXX
7999999. Total - affiliated								0	0	0	0	XXX
8099999 - Totals								2,100,000	2,547,217	0	18,075,796	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	AEA Mezzanine Fund IV, LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	04/17/2026	67,235	0	0	0	0	0	0	67,235	67,235	0	0	0	0
000000-00-0	Argosy Investment Partners V, LP	WAYNE	PA	Argosy Investmnt Partners V LP	04/01/2015	06/23/2026	516,878	0	0	0	0	0	0	516,878	516,878	0	0	0	0
000000-00-0	AEA Middle Market Debt Fund IV, LP	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	04/30/2026	3,190	0	0	0	0	0	0	3,190	3,190	0	0	0	0
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP	05/30/2018	06/30/2026	15,319	0	0	0	0	0	0	15,319	15,319	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
000000-00-0	Heartwood Partners II, LP	NORWALK	CT	Capital Partners II, LP	12/31/2013	06/18/2026	87,063	0	0	0	0	0	0	87,063	87,063	0	0	0	0
000000-00-0	Falcon Structured Equity Partners, LP	BOSTON	MA	Falcon Structured Equity Ptner	05/06/2019	05/29/2026	311,112	0	0	0	0	0	0	311,112	311,112	0	0	0	0
000000-00-0	Falcon Strategic Partners IV, LP	BOSTON	MA	Falcon Strategic Partners IV	12/26/2013	04/17/2026	120,115	0	0	0	0	0	0	120,115	120,115	0	0	0	0
000000-00-0	GCG Investors III, LP	CHICAGO	IL	GCG Investors III, LP	08/15/2014	04/08/2026	388,693	0	0	0	0	0	0	388,693	388,693	0	0	0	0
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP	06/20/2017	05/20/2026	1,249	0	0	0	0	0	0	1,249	1,249	0	0	0	0
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III, LP	10/02/2018	06/30/2026	2,087	0	0	0	0	0	0	2,087	2,087	0	0	0	0
000000-00-0	Harvest Partners SCF II, LP	NEW YORK	NY	Harvest Partners SCF II, LP	06/28/2018	06/29/2026	8,768	0	0	0	0	0	0	8,768	8,768	0	0	0	0
000000-00-0	Harvest Partners SCF I, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	06/30/2026	41,186	0	0	0	0	0	0	41,186	41,186	0	0	0	0
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT	Ironwood Mezzanine Fund IV, LP	06/12/2018	06/30/2026	5,751	0	0	0	0	0	0	5,751	5,751	0	0	0	0
000000-00-0	PA Direct Credit Opportunities Fund II, LP	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	04/15/2026	73,548	0	0	0	0	0	0	73,548	73,548	0	0	0	0
000000-00-0	TCW Direct Lending, LLC	LOS ANGELES	CA	TCW Direct Lending LLC	03/31/2015	06/11/2026	30,544	0	0	0	0	0	0	30,544	30,544	0	0	0	0
000000-00-0	Siguler Guff SBCOF II, LP	NEW YORK	NY	Siguler Guff Small Business II	10/31/2019	06/18/2026	254,934	0	0	0	0	0	0	254,934	254,934	0	0	0	0
000000-00-0	North Haven Credit Partners III, LP	NEW YORK	NY	North Haven Credit Prtners III	12/20/2019	05/27/2026	95,904	0	0	0	0	0	0	95,904	95,904	0	0	0	0
000000-00-0	Newstone Capital Partners IV, LP	DALLAS	TX	Newstone Capital Partners IV	12/23/2019	05/28/2026	28,156	0	0	0	0	0	0	28,156	28,156	0	0	0	0
000000-00-0	The Peninsula Fund VII, LP	DETROIT	MI	Peninsula VII, LP	02/12/2020	05/27/2026	100,860	0	0	0	0	0	0	100,860	100,860	0	0	0	0
000000-00-0	PA Direct Credit Opportunities Fund III, LP	DARIEN	CT	PA Direct Credit Opport. III	10/01/2020	04/09/2026	1,363	0	0	0	0	0	0	1,363	1,363	0	0	0	0
000000-00-0	Harvest Partners SCF III, LP	NEW YORK	NY	Harvest Partners Structured Capital Fund	12/14/2020	06/09/2026	30,250	0	0	0	0	0	0	30,250	30,250	0	0	0	0
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							2,184,206	0	0	0	0	0	0	2,184,206	2,184,206	0	0	0	0
7899999. Total - unaffiliated							2,184,206	0	0	0	0	0	0	2,184,206	2,184,206	0	0	0	0
7999999. Total - affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
8099999 - Totals							2,184,206	0	0	0	0	0	0	2,184,206	2,184,206	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-2R-0	UNITED STATES TREASURY	06/16/2026	Jefferies & Co., Inc.		980,352	1,000,000	7,583	1.A
91282C-NA-5	UNITED STATES TREASURY	05/18/2026	TD SECURITIES (USA) LLC		289,722	295,000	609	1.A
91282C-QN-4	UNITED STATES TREASURY	05/21/2026	BARCLAYS CAPITAL INC FIXED INC		147,188	150,000	370	1.A
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					1,417,261	1,445,000	8,562	XXX
001874-AA-4	AP CORE HOLDINGS II LLC	05/08/2026	RBC CAPITAL MARKETS		44,000	44,000	0	4.B FE
00774M-BH-7	AERCAP IRELAND CAPITAL DAC	06/25/2026	BZW SECS		7,007,783	6,975,000	161,219	2.A FE
01741R-AP-7	ATI INC	06/03/2026	GOLDMAN SACHS AND CO. LLC		48,000	48,000	0	3.C FE
02079K-BL-0	ALPHABET INC	06/25/2026	BANCO MERRILL LYNCH, SAO PAULO		3,926,240	4,000,000	65,022	1.C FE
030981-AR-5	AMERIGAS PARTNERS LP	05/11/2026	WELLS FARGO SECURITIES, LLC		43,000	43,000	0	4.A FE
03969U-AA-4	ARDAGH GROUP SA	06/01/2026	Various		8,401	8,401	0	5.B FE
039959-AA-9	ARDAGH GROUP SA	06/16/2026	Jefferies		32,100	30,000	491	4.C FE
04364V-AU-7	ASCENT RESOURCES UTICA HOLDINGS LLC	06/02/2026	CITIGROUP GLOBAL MARKETS INC.		10,000	10,000	150	3.C FE
053773-BH-9	AVIS BUDGET CAR RENTAL LLC	05/27/2026	Merril Lynch Pierce Fenner Smith		12,060	12,000	37	4.B FE
071705-AA-5	BAUSCH + LOMB CORP	06/18/2026	Jefferies		10,294	10,000	188	4.A FE
118230-AW-1	BUCKEYE PARTNERS LP	04/10/2026	GOLDMAN SACHS AND CO. LLC		36,050	35,000	473	3.B FE
12008R-AT-4	BUILDERS FIRSTSOURCE INC	05/21/2026	MORGAN STANLEY & CO. LLC		1,998	2,000	3	3.C FE
1248EP-CE-1	CCO HOLDINGS LLC	04/01/2026	GOLDMAN SACHS AND CO. LLC		46,875	50,000	294	3.C FE
1248EP-CN-1	CCO HOLDINGS LLC	04/23/2026	Various		30,208	33,000	707	3.C FE
1248EP-CQ-4	CCO HOLDINGS LLC	05/27/2026	Various		582,161	655,000	9,404	3.C FE
1248EP-CT-8	CCO HOLDINGS LLC	05/15/2026	Merril Lynch Pierce Fenner Smith		65,813	65,000	1,025	3.C FE
12511V-AA-6	CHURCHILL DOWNS INC	06/11/2026	Various		100,846	101,000	700	4.A FE
12663Q-AC-9	CVR PARTNERS LP	04/07/2026	GOLDMAN SACHS AND CO. LLC		4,975	5,000	96	4.A FE
143658-BX-9	CARNIVAL CORP	05/19/2026	BARCLAYS CAPITAL INC FIXED INC		49,688	50,000	808	3.A FE
149482-AA-9	CATURUS ENERGY LLC	04/13/2026	Merril Lynch Pierce Fenner Smith		26,000	26,000	0	4.B FE
160924-AA-4	CHARLOTTE BUYER INC	06/17/2026	BARCLAYS CAPITAL INC		21,000	21,000	0	4.C FE
17888H-AB-9	SM ENERGY CO	06/03/2026	GOLDMAN SACHS AND CO. LLC		31,388	30,000	1,116	3.B FE
17888H-AC-7	SM ENERGY CO	04/28/2026	ROBERT W. BAIRD & CO, INC.		31,725	30,000	1,279	3.B FE
17888H-AD-5	SM ENERGY CO	04/20/2026	MORGAN STANLEY & CO. LLC		44,500	40,000	1,348	3.B FE
18972E-AD-7	CLYDESDALE ACQUISITION HOLDINGS INC	04/21/2026	UBS SECURITIES LLC		76,600	80,000	105	4.A FE
20030N-EE-7	COMCAST CORP	06/25/2026	JANE STREET		1,906,231	1,925,000	10,523	1.G FE
205768-AT-1	COMSTOCK RESOURCES INC	06/22/2026	CITIGROUP GLOBAL MARKETS INC.		19,740	21,000	541	4.C FE
21873S-AK-4	COREWEAVE INC	06/11/2026	GOLDMAN SACHS AND CO. LLC		27,000	27,000	0	4.A FE
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	06/25/2026	Jefferies & Co., Inc.		4,731,095	4,750,000	48,819	1.G FE
252142-AB-0	DEXKO GLOBAL INC.	04/09/2026	DEUTSCHE BANK SECURITIES, INC.		53,570	61,800	1,921	5.B FE
258278-AA-8	DORMAN PRODUCTS INC	06/02/2026	Merril Lynch Pierce Fenner Smith		45,000	45,000	0	3.C FE
26884T-BB-7	ERAC USA FINANCE LLC	05/04/2026	BAML		2,342,621	2,350,000	7,197	1.G FE
28002A-AA-4	EDGED COMPUTE LLC	04/21/2026	MORGAN STANLEY & COMPANY		76,000	76,000	0	3.C FE
28035Q-AA-0	EDGEWELL PERSONAL CARE CO	05/27/2026	Merril Lynch Pierce Fenner Smith		9,975	10,000	270	3.C FE
28734D-AA-3	ELK GROVE VILLAGE PROPERTY LLC	06/02/2026	SANTANDER US CAPITAL MARKETS LLC		16,000	16,000	0	3.C FE
29450Y-AD-1	EQUIPMENTSHARE.COM INC	06/16/2026	WELLS FARGO SECURITIES, LLC		35,000	35,000	0	4.B FE
33853Q-AA-9	FLASH COMPUTE LLC	04/01/2026	SMBC SECURITIES INC		10,138	10,000	189	3.C FE
36162J-AG-1	GEO GROUP INC	04/17/2026	SMBC SECURITIES INC		20,850	20,000	24	3.A FE
36166T-AB-6	GCI LLC	05/27/2026	MORGAN STANLEY & CO. LLC		14,438	15,000	85	4.C FE
37960B-AD-7	GLOBAL MEDICAL RESPONSE INC	06/12/2026	Various		32,125	31,000	368	4.A FE
382550-BR-1	GOODYEAR TIRE & RUBBER CO	06/04/2026	Various		11,508	13,000	251	4.A FE
382550-BT-7	GOODYEAR TIRE & RUBBER CO	06/03/2026	Various		19,868	20,000	0	4.B FE
387328-AG-2	GRANITE CONSTRUCTION INC	05/18/2026	Merril Lynch Pierce Fenner Smith		29,000	29,000	0	4.A FE
389286-AA-3	GRAY MEDIA INC	06/02/2026	Various		32,863	45,000	408	5.B FE
389375-AP-1	GRAY MEDIA INC	06/18/2026	BNP PARIBAS SECURITIES CORP		24,888	25,000	486	4.A FE
417558-AD-5	HARVEST MIDSTREAM I LP	05/07/2026	RBC CAPITAL MARKETS		24,000	24,000	0	3.C FE
432833-AU-5	HILTON DOMESTIC OPERATING COMPANY INC	05/07/2026	Merril Lynch Pierce Fenner Smith		39,000	39,000	0	3.B FE
442722-AD-6	HOWARD MIDSTREAM ENERGY PARTNERS LLC	05/21/2026	Various		16,151	16,000	357	3.C FE
45344L-AG-8	CRESCENT ENERGY FINANCE LLC	06/09/2026	WELLS FARGO SECURITIES, LLC		20,988	20,000	658	3.C FE
45690B-AA-3	INFINITY NATURAL RESOURCES LLC	06/26/2026	Various		19,876	20,000	419	4.C FE
476556-DF-9	JERSEY CENTRAL POWER & LIGHT CO	06/25/2026	BANCO MERRILL LYNCH, SAO PAULO		5,017,550	5,000,000	114,042	1.G FE
498894-AA-2	KNIFE RIVER CORP	05/26/2026	US BANCORP INVESTMENTS INC.		10,375	10,000	56	4.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
516806-AK-2	CRESCENT ENERGY FINANCE LLC	05/12/2026	Merril Lynch Pierce Fenner Smith		9,293	9,000	55	3.C FE
55760L-AB-3	MADISON IAQ LLC	06/04/2026	Various		58,002	58,000	1,360	4.B FE
571676-AZ-8	MARS INC	06/25/2026	BNP PARIBAS SECURITIES BOND		3,762,287	3,725,000	59,497	1.F FE
57638P-AA-2	MASTERBRAND INC	05/08/2026	GOLDMAN SACHS AND CO. LLC		24,438	25,000	564	3.B FE
58990C-AA-1	MERIDIAN ARC HOLDCO LLC	05/12/2026	Various		215,201	215,000	49	3.B FE
60672J-AA-7	MITER BRANDS ACQUISITION HOLDCO INC	06/18/2026	MORGAN STANLEY & CO. LLC		74,438	75,000	1,139	3.C FE
624943-AC-0	MULTI-COLOR CORPORATION	05/12/2026	Various		23,116	30,402	0	5.A FE
640695-AA-0	NEPTUNE BIDCO US INC	04/28/2026	Various		25,358	25,000	86	4.C FE
651229-BF-2	NEWELL BRANDS INC	04/06/2026	GOLDMAN SACHS AND CO. LLC		4,875	5,000	126	4.B FE
65346U-AA-7	NEXSTAR MEDIA INC	04/07/2026	FED SELL		195,000	195,000	215	3.C FE
65346U-AB-5	NEXSTAR MEDIA INC	05/22/2026	BARCLAYS CAPITAL INC FIXED INC		15,065	15,000	155	3.A FE
65505P-AC-1	NOBLE FINANCE II LLC	06/02/2026	WELLS FARGO SECURITIES, LLC		44,975	45,000	0	3.C FE
67124C-AA-1	OAK-EAGLE ACQUIRECO INC	04/21/2026	CITIGROUP GLOBAL MARKETS INC.		72,325	70,000	185	3.C FE
67124C-AB-9	OAK-EAGLE ACQUIRECO INC	04/27/2026	WELLS FARGO SECURITIES, LLC		51,875	50,000	243	4.C FE
69007T-AH-7	OUTFRONT MEDIA CAPITAL LLC	06/03/2026	Merril Lynch Pierce Fenner Smith		24,000	24,000	0	4.A FE
690732-AF-9	ACCENDRA HEALTH INC	05/12/2026	Jefferies		4,755	6,000	32	5.A FE
690732-AG-7	ACCENDRA HEALTH INC	05/19/2026	GOLDMAN SACHS AND CO. LLC		13,350	22,000	196	5.C FE
690732-AJ-1	ACCENDRA HEALTH INC	06/15/2026	Private Placement		177,253	187,871	0	4.B FE
690732-AK-8	ACCENDRA HEALTH INC	06/15/2026	Various		38,083	53,655	0	5.B FE
690732-AL-6	ACCENDRA HEALTH, INC.	06/15/2026	Various		39,891	57,955	0	5.A FE
69393L-AA-1	PR RNO PROPERTY OWNER 1 LLC	04/28/2026	MORGAN STANLEY & COMPANY		365,310	369,000	0	3.B FE
695156-AX-7	PACKAGING CORP OF AMERICA	05/12/2026	Citigroup		10,395,100	10,000,000	256,500	2.A FE
71429M-AD-7	PERRIGO FINANCE UNLIMITED CO	04/02/2026	CITIGROUP GLOBAL MARKETS INC.		9,225	10,000	10	4.A FE
71601V-AA-3	PETCO HEALTH AND WELLNESS COMPANY INC	04/28/2026	Various		20,106	20,000	306	4.C FE
71924P-AA-6	PHOTO HOLDINGS LLC	06/12/2026	BARCLAYS CAPITAL INC		114,854	117,000	0	4.B FE
72382N-AA-4	PIONEER OPCO LLC	06/17/2026	Various		41,293	41,000	73	4.B FE
737446-AU-8	POST HOLDINGS INC	04/16/2026	Various		7,164	7,000	74	3.B FE
75420N-AA-1	RAVEN ACQUISITION HOLDINGS LLC	06/01/2026	UBS SECURITIES LLC		19,575	20,000	65	4.C FE
77583A-AA-8	QXO BUILDING PRODUCTS INC	06/05/2026	Various		73,025	73,000	0	4.B FE
77583A-AB-6	QXO BUILDING PRODUCTS INC	06/03/2026	MORGAN STANLEY & CO. LLC		79,000	79,000	0	4.B FE
78466C-AD-8	SS&C TECHNOLOGIES INC	05/27/2026	TRADEWEB DIRECT LLC		10,100	10,000	320	4.A FE
78488X-AA-2	SV RNO PROPERTY OWNER 1 LLC	04/27/2026	Various		36,893	37,000	319	3.B FE
817565-CE-2	SERVICE CORPORATION INTERNATIONAL	06/10/2026	WELLS FARGO SECURITIES, LLC		8,944	9,000	13	3.C FE
83419Y-AA-4	SOLARIS ENERGY INFRASTRUCTURE LLC	05/12/2026	Various		61,086	61,000	2	3.C FE
86083A-AA-4	STINGRAY COMPUTE LLC	06/08/2026	MORGAN STANLEY & COMPANY		36,908	37,000	0	3.B FE
87422V-AP-3	TALEN ENERGY SUPPLY LLC	04/16/2026	Various		146,000	146,000	0	4.A FE
87422V-AQ-1	TALEN ENERGY SUPPLY LLC	04/16/2026	Various		96,000	96,000	0	4.A FE
87470L-AM-3	TALLGRASS ENERGY PARTNERS LP	06/09/2026	Merril Lynch Pierce Fenner Smith		10,163	10,000	159	4.A FE
914906-AZ-5	UNIVISION COMMUNICATIONS INC	04/16/2026	CITIGROUP GLOBAL MARKETS INC.		16,415	16,000	288	4.B FE
914906-BA-9	UNIVISION COMMUNICATIONS INC	04/14/2026	UBS SECURITIES LLC		21,000	20,000	385	4.B FE
914906-BB-7	UNIVISION COMMUNICATIONS INC	04/08/2026	CITIGROUP GLOBAL MARKETS INC.		40,000	40,000	0	4.B FE
91879Q-AQ-2	VAIL RESORTS INC	04/28/2026	BMO Capital Markets Corp.		45,056	45,000	731	3.C FE
92328M-AF-0	VENTURE GLOBAL CALCASIEU PASS LLC	04/20/2026	SANTANDER US CAPITAL MARKETS LLC		13,000	13,000	0	3.A FE
92332Y-AB-7	VENTURE GLOBAL LNG INC	04/28/2026	WELLS FARGO SECURITIES, LLC		5,213	5,000	172	3.B FE
92332Y-AG-6	VENTURE GLOBAL LNG INC	06/01/2026	Merril Lynch Pierce Fenner Smith		20,000	20,000	0	4.A FE
92332Y-AH-4	VENTURE GLOBAL LNG INC	06/01/2026	Merril Lynch Pierce Fenner Smith		20,000	20,000	0	4.A FE
92874B-AA-3	VOLTAGRID LLC	05/11/2026	Various		31,235	30,000	821	4.A FE
94419N-AD-9	WAYFAIR LLC	05/13/2026	CITIGROUP GLOBAL MARKETS INC.		23,000	23,000	0	3.C FE
963320-BE-5	WHIRLPOOL CORP	06/16/2026	GOLDMAN SACHS AND CO. LLC		20,860	24,000	134	4.A FE
985925-AA-4	YONDR JK 1 LLC	06/23/2026	GOLDMAN SACHS AND CO. LLC		31,000	31,000	0	3.C FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					43,588,651	43,380,084	755,358	XXX
000000-00-0	BASF COATINGS - TERM LOAN B (USD)	05/07/2026	GOLDMAN		134,325	135,000	0	4.B FE
000000-00-0	HIGHTOWER HOLDING, LLC - ADD-ON TLB	06/11/2026	JPM		74,813	75,000	0	4.C FE
000000-00-0	BL UGI B 1L	06/25/2026	HSBC Wellington Direct		100,000	100,000	0	3.C FE
00132U-AS-3	OSMOSIS BUYER LIMITED - TERM LOAN B	06/25/2026	JP MORGAN		139,650	140,000	0	4.B FE
00186X-AQ-6	API GROUP DE, INC.	05/08/2026	Citi		100,000	100,000	0	3.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00451A-AB-7	ACI ROVER PARENT, LLC - TERM LOAN B	06/04/2026	JP MORGAN		99,500	100,000	0	4.B FE
00709L-AH-0	ADMI CORP. (AKA ASPEN DENTAL) - AMENDMEN	04/01/2026	Various		(349)	0	0	4.C FE
01881U-AN-5	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER	05/14/2026	JP MORGAN		199,750	200,000	0	4.B FE
02106X-AK-2	ASPIRE BAKERIES HOLDINGS LLC - THIRD AME	05/20/2026	JPM		274,313	275,000	0	4.B FE
02351X-AD-0	AMENTUM HOLDINGS, INC. - TERM LOAN B	04/17/2026	JP MORGAN SECURITIES LLC		210,000	210,000	0	3.B FE
02376C-BX-2	AMERICAN AIRLINES, INC. - TERM LOAN	05/20/2026	JP MORGAN		178,200	180,000	0	3.B FE
07368R-AN-1	QXO BUILDING PRODUCTS, INC. - TERM LOAN	06/03/2026	WELLS		194,513	195,000	0	3.A FE
09075U-AD-6	BIOMARIN PHARMACEUTICAL INC. - TERM LOAN	04/01/2026	Various		(138)	0	0	2.C FE
10801X-AM-9	BRIGHTVIEW LANDSCAPES, LLC - TLB	06/11/2026	JPM		144,638	145,000	0	4.A FE
12568Y-AH-7	CHARLOTTE BUYER, INC. - SECOND REFINANCI	04/01/2026	Various		(476)	0	0	4.C FE
12867P-AB-7	VENTURE GLOBAL CALCASIEU PASS, LLC - TLB	04/02/2026	Goldman Sachs & Co.		167,450	170,000	0	3.C FE
16117L-CB-3	CHARTER COMMUNICATIONS OPERATING, LLC -	06/11/2026	MORGAN		121,407	124,680	0	2.C FE
16117L-CE-7	CHARTER COMMUNICATIONS OPERATING, LLC -	06/10/2026	CITI BANK		120,475	124,684	0	2.C FE
21882D-AB-6	COREWEAVE FINANCING DDTL V, LLC - TERM L	05/06/2026	Various		98,000	100,000	0	3.B FE
25472Y-AB-7	DISCOVERY GLOBAL HOLDINGS, INC. - TERM L	05/27/2026	JPM		443,888	445,000	0	2.C FE
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL	04/01/2026	Various		(252)	(252)	0	4.B FE
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN	04/22/2026	JP Morgan Securities LLC		125,000	125,000	0	4.B FE
40416V-AJ-4	CORE & MAIN LP - TERM LOAN B	06/25/2026	JPM		99,750	100,000	0	3.B FE
43117L-AQ-6	HIGHTOWER HOLDINGS LLC - DELAYED TL	06/11/2026	JPM		24,938	25,000	0	4.B FE
43385C-AB-4	AIR CONTROL CONCEPTS HOLDINGS, L.P. - TE	04/01/2026	Various		(221)	0	0	4.C FE
54317E-AA-2	BELLA HOLDING COMPANY, LLC - TERM LOAN B	06/10/2026	UBS		99,000	100,000	0	4.B FE
54913F-AB-5	LSF12 PHOENIX HOLDCO, LLC - LSF12 PHOENI	04/01/2026	Bank of America Securities		(144)	0	0	4.B FE
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN	04/01/2026	Various		0	0	0	4.B FE
72382U-AC-4	PIONEER OPCO, LLC - TERM LOAN B	05/07/2026	WELLS		129,293	130,000	0	4.B FE
74345H-AJ-0	PROOFPOINT, INC. - 2025-B INCREMENTAL TE	05/18/2026	GOLDMAN		97,992	100,000	0	4.B FE
82453J-AC-2	SHIFT4 PMTS LLC 0.00001% 6/30/32	06/29/2026	Various		99,000	100,000	0	3.A FE
86185R-AB-2	STONEPEAK MOTION FINCO LLC - TERM LOAN B	06/24/2026	GOLDMAN		228,850	230,000	0	3.C FE
88412K-AE-2	THIRD COAST INFRASTRUCTURE, LLC - THIRD	04/17/2026	Bank of America Securities		175,000	175,000	0	3.C FE
89435T-AH-7	TRAVERSE MIDSTREAM PARTNERS LLC - TRAVER	04/21/2026	Santander US Captial Markets LLC		109,725	110,000	0	4.B FE
90266U-AM-5	TKO WORLDWIDE HOLDINGS, LLC - TERM LOAN	05/21/2026	GOLDMAN		224,665	224,665	0	3.B FE
93710R-AB-2	WASH MULTIFAMILY PARENT INC. - TERM LOAN	05/20/2026	TD		90,000	90,000	0	4.A FE
94254P-AF-7	WATLOW ELECTRIC MANUFACTURING COMPANY -	06/10/2026	BOM		117,364	117,658	0	4.B FE
94254P-AG-5	WATLOW ELECTRIC MANUFACTURING COMPANY -	06/10/2026	BOM		12,311	12,342	0	4.B FE
U3000J-AQ-2	EVERTEC GROUP, LLC - INCREMENTAL TERM B	05/13/2026	SUNTRUST		538,581	539,963	0	3.C FE
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					4,970,809	4,998,740	0	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					49,976,722	49,823,824	763,920	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 3					49,976,722	49,823,824	763,920	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					49,976,722	49,823,824	763,920	XXX
123920-AA-8	BVINV 25A A1 - RMBS	05/25/2026	Bayview Asset Management LLC		3,522,865	3,534,231	447	1.A Z
123920-AB-6	BVINV 25A A2 - RMBS	05/25/2026	Bayview Asset Management LLC		91,237	91,744	12	1.B Z
123920-AD-2	BVINV 25A B1 - RMBS	05/25/2026	Bayview Asset Management LLC		267,414	273,147	35	2.A Z
123920-AE-0	BVINV 25A B2 - RMBS	05/25/2026	Bayview Asset Management LLC		100,895	104,254	13	3.B Z
123920-AF-7	BVINV 25A B3 - RMBS	05/25/2026	Bayview Asset Management LLC		59,395	62,553	8	4.A Z
123920-AG-5	BVINV 25A B4 - RMBS	05/25/2026	Bayview Asset Management LLC		29,405	33,361	4	5.A Z
123920-AH-3	BVINV 25A B5 - RMBS	05/25/2026	Bayview Asset Management LLC		23,515	29,191	4	5.C Z
123920-AJ-9	BVINV 25A B6 - RMBS	05/25/2026	Bayview Asset Management LLC		22,921	41,703	5	6.
45505W-EV-2	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	06/17/2026	RAYMOND JAMES & ASSOCIATES INC.		6,008,526	5,690,000	0	1.A FE
917437-L3-7	UTAH HSG CORP SINGLE FAMILY MTG REV	06/17/2026	Various		11,642,682	10,975,000	0	1.C FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					21,768,855	20,835,183	528	XXX
83022@-AB-4	Sixth Street Class A-2 - ABS	06/24/2026	Sixth Street		170,662	170,662	0	2.A PL
83022@-AD-0	Sixth Street Class B-2 - ABS	06/24/2026	Sixth Street		56,887	56,887	0	2.C PL
83022@-AF-5	Sixth Street Class C-2 - ABS	06/24/2026	Sixth Street		35,555	35,555	0	3.B PL

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					263,104	263,104	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)					22,031,959	21,098,287	528	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	XXX
1909999997. Total - asset-backed securities - Part 3					22,031,959	21,098,287	528	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					22,031,959	21,098,287	528	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					72,008,681	70,922,111	764,448	XXX
464288-68-7	ISHARES:PREF AND INC SEC	06/25/2026	Various	26,408.000	824,959	0	0	4.A
504917-12-1	LABELS BUYER, LLC	06/25/2026	Various	11.000	11,000	0	0	5.B
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					835,959	XXX	0	XXX
4509999997. Total - preferred stocks - Part 3					835,959	XXX	0	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					835,959	XXX	0	XXX
504917-10-5	LABELS BUYER, LLC	05/27/2026	Various	6.000	480		0	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					480	XXX	0	XXX
31338#-11-2	FEDERAL HOME LOAN BANK OF BOSTON	04/07/2026	Various	62.000	6,200		0	
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					6,200	XXX	0	XXX
92189F-42-9	VANECK:PREF SECS EX FIN	06/25/2026	Various	49,115.000	900,278		0	
5819999999. Subtotal - common stocks - exchange traded funds					900,278	XXX	0	XXX
5989999997. Total - common stocks - Part 3					906,958	XXX	0	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					906,958	XXX	0	XXX
5999999999. Total - preferred and common stocks					1,742,917	XXX	0	XXX
6009999999 - Totals					73,751,598	XXX	764,448	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
882722-KE-0	TEXAS PUBLIC FINANCE AUTHORITY	04/01/2026	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	1,273	04/01/2029	1.A FE
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					0	0	0	0	0	0	0	0	0	0	0	0	0	1,273	XXX	XXX
576004-HE-8	MASSACHUSETTS (COMMONWEALTH OF)	06/25/2026	UBS		987,430	1,000,000	999,110	999,616	0	63	0	63	0	999,679	0	(12,249)	(12,249)	35,701	07/15/2029	1.A FE
68607V-4N-2	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	06/23/2026	Jefferies & Co., Inc.		794,352	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(5,648)	(5,648)	24,085	04/01/2029	1.A FE
68607V-4P-7	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	06/24/2026	Jefferies & Co., Inc.		991,110	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(8,890)	(8,890)	30,587	04/01/2030	1.A FE
88258M-AA-3	TNGUTL 23 A1 - ABS	04/01/2026	Paydown		37,216	37,216	38,073	37,863	0	(647)	0	(647)	0	37,216	0	0	0	949	04/01/2035	1.A FE
91412H-FG-3	UNIVERSITY CALIF REVS	06/25/2026	RAYMOND JAMES & ASSOCIATES INC.		272,916	280,000	278,034	278,997	0	132	0	132	0	279,129	0	(6,213)	(6,213)	9,247	07/01/2029	1.C FE
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	05/01/2026	Maturity @ 100.00		230,000	230,000	242,007	231,133	0	(1,133)	0	(1,133)	0	230,000	0	0	0	6,555	05/01/2026	1.C FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					3,313,024	3,347,216	3,357,225	3,347,609	0	(1,585)	0	(1,585)	0	3,346,024	0	(33,000)	(33,000)	107,124	XXX	XXX
00253X-AA-9	AADVANTAGE LOYALTY IP LTD	04/20/2026	Various		32,282	32,282	31,358	32,138	0	144	0	144	0	32,282	0	0	0	888	04/20/2026	3.A FE
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC	04/29/2026	Call @ 100.00		17,000	17,000	15,470	16,172	0	106	0	106	0	16,278	0	722	722	785	07/01/2028	4.A FE
02665W-EH-0	AMERICAN HONDA FINANCE CORP	06/25/2026	BNP PARIBAS SECURITIES BOND		297,720	300,000	299,610	299,758	0	25	0	25	0	299,783	0	(2,063)	(2,063)	9,545	04/17/2030	1.G FE
026874-DW-4	AMERICAN INTERNATIONAL GROUP INC	06/23/2026	BANK OF NYC/GOLDMAN		1,003,300	1,000,000	1,005,630	1,005,104	0	(519)	0	(519)	0	1,004,585	0	(1,285)	(1,285)	30,582	05/07/2030	2.A FE
03959K-AC-4	ARCHROCK PARTNERS LP	04/01/2026	Call @ 100.00		122,000	122,000	116,326	109,228	0	234	0	234	0	119,488	0	2,512	2,512	3,813	04/01/2028	3.C FE
053773-BC-0	AVIS BUDGET CAR RENTAL LLC	06/01/2026	Call @ 100.00		16,000	16,000	14,800	15,561	0	133	0	133	0	15,694	0	306	306	654	07/15/2027	4.A FE
053773-BG-1	AVIS BUDGET CAR RENTAL LLC	05/27/2026	GOLDMAN SACHS AND CO. LLC		19,675	20,000	17,950	18,925	0	180	0	180	0	19,105	0	570	570	625	04/01/2028	4.B FE
05523R-AJ-6	BAE SYSTEMS PLC	06/24/2026	SCOTIA MCLEOD INC		4,937,449	4,875,000	5,035,924	4,992,409	0	(16,855)	0	(16,855)	0	4,975,554	0	(38,105)	(38,105)	186,689	03/26/2029	1.G FE
115637-AU-4	BROWN-FORMAN CORP	04/16/2026	BZW SECS		742,688	750,000	749,026	749,311	0	24	0	24	0	749,335	0	(6,647)	(6,647)	18,010	04/15/2033	1.G FE
1248EP-BT-9	CCO HOLDINGS LLC	04/01/2026	GOLDMAN SACHS AND CO. LLC		50,000	50,000	49,625	49,707	0	54	0	54	0	49,761	0	239	239	1,539	05/01/2027	3.C FE
1248EP-BX-0	CCO HOLDINGS LLC	05/26/2026	Various		188,334	190,000	169,161	180,652	0	1,659	0	1,659	0	182,311	0	6,024	6,024	7,730	02/01/2028	3.C FE
1248EP-CE-1	CCO HOLDINGS LLC	05/21/2026	GOLDMAN SACHS AND CO. LLC		476,375	515,000	418,132	450,524	0	4,581	0	4,581	0	455,104	0	21,271	21,271	17,832	08/15/2030	3.C FE
1248EP-CK-7	CCO HOLDINGS LLC	05/18/2026	Various		139,408	153,000	153,000	140,601	12,399	0	0	12,399	0	153,000	0	(13,593)	(13,593)	4,958	02/01/2031	3.C FE
1248EP-CS-0	CCO HOLDINGS LLC	05/27/2026	Merril Lynch Pierce Fenner Smith		20,074	20,000	20,100	0	0	(11)	0	(11)	0	20,089	0	(15)	(15)	308	09/01/2029	3.C FE
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC	05/07/2026	Various		63,900	71,000	59,196	61,201	0	545	0	545	0	61,746	0	2,154	2,154	3,754	02/15/2031	4.C FE
12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC	05/07/2026	Various		18,585	18,000	18,360	18,317	0	(13)	0	(13)	0	18,304	0	(304)	(304)	1,642	01/15/2032	4.C FE
12769G-AC-4	CAESARS ENTERTAINMENT INC	05/27/2026	Various		254,615	258,000	259,777	259,778	0	(77)	0	(77)	0	259,700	0	(5,085)	(5,085)	11,007	02/15/2032	3.C FE
150190-AE-6	SIX FLAGS ENTERTAINMENT CORP	06/17/2026	Old Mission Markets		1,955	2,000	1,928	1,865	68	8	0	76	0	1,941	0	14	14	97	07/15/2029	5.A FE
205768-AS-3	COMSTOCK RESOURCES INC	06/22/2026	Various		55,245	56,000	54,320	55,068	0	106	0	106	0	55,174	0	71	71	2,778	03/01/2029	4.C FE
226373-AT-5	ENERGY TRANSFER LP	05/22/2026	MILLENNIUM ADVISORS, LLC		9,330	9,000	9,000	9,000	0	0	0	0	0	9,000	0	330	330	537	02/01/2031	2.B FE
23345M-AA-5	DT MIDSTREAM INC	06/11/2026	Various		128,154	131,000	115,877	121,752	0	1,040	0	1,040	0	122,792	0	5,363	5,363	2,570	06/15/2029	2.C FE
23918K-AT-5	DAVITA INC	06/03/2026	WELLS FARGO SECURITIES, LLC		23,156	25,000	25,000	23,081	1,919	0	0	1,919	0	25,000	0	(1,844)	(1,844)	753	02/15/2031	3.C FE
25260W-AD-3	DIAMOND FOREIGN ASSET CO	06/11/2026	Call @ 100.00		63,282	60,000	60,474	60,379	0	(30)	0	(30)	0	60,349	0	(349)	(349)	7,214	10/01/2030	3.A FE
25461L-AA-0	DIRECTV FINANCING LLC	05/27/2026	Various		145,007	149,000	134,819	143,266	0	1,350	0	1,350	0	144,617	0	390	390	10,641	08/15/2027	4.A FE
25830J-AA-9	DORNOCH DEBT MERGER SUB INC	04/09/2026	Adjustment		53,570	60,000	40,218	46,882	0	714	0	714	0	47,597	0	5,974	5,974	1,921	10/15/2029	5.B FE
26884L-AM-1	EQT CORP	05/15/2026	Maturity @ 100.00		89,000	89,000	85,115	88,616	0	384	0	384	0	89,000	0	0	0	1,391	05/15/2026	2.C FE
26884L-AX-7	EQT CORP	06/11/2026	MILLENNIUM ADVISORS, LLC		80,546	81,000	72,093	75,703	0	712	0	712	0	76,415	0	4,130	4,130	4,808	01/15/2029	2.C FE
27034R-AA-1	PERMIAN RESOURCES OPERATING LLC	04/15/2026	Call @ 100.00		68,000	68,000	69,994	68,366	0	(366)	0	(366)	0	68,000	0	0	0	2,720	04/15/2027	2.C FE
278642-AW-3	EBAY INC	05/04/2026	BANK OF NYC/GOLDMAN		557,928	600,000	630,600	615,005	0	(1,247)	0	(1,247)	0	613,758	0	(55,830)	(55,830)	10,530	03/11/2030	2.A FE
278642-AY-9	EBAY INC	05/04/2026	BANK OF NYC/GOLDMAN		361,776	400,000	399,824	399,903	0	6	0	6	0	399,909	0	(38,133)	(38,133)	5,056	05/10/2031	2.A FE
29261A-AA-8	ENCOMPASS HEALTH CORP	05/18/2026	Call @ 100.00		146,000	146,000	145,685	145,680	227	20	0	246	0	145,926	0	74	74	4,498	02/01/2028	3.C FE
35671D-CF-0	FREEPORT-MCMORAN INC	06/25/2026	Jefferies & Co., Inc.		196,694	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(3,306)	(3,306)	6,965	03/01/2030	2.B FE
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC	05/01/2026	Call @ 100.00		235,000	235,000	212,069	203,697	0	1,449	0	1,449	0	225,178	0	9,822	9,822	5,875	05/01/2028	2.C FE
35908M-AD-2	FRONTIER COMMUNICATIONS HOLDINGS LLC	05/15/2026	Call @ 100.00		65,400	64,000	62,736	63,114	0	23	0	23	0	63,137	0	863	863	4,200	05/15/2030	2.C FE
372460-AA-3	GENUINE PARTS CO	05/26/2026	CITADEL		1,388,096	1,600,000	1,580,438	1,590,059	0	791	0	791	0	1,590,850	0	(202,754)	(202,754)	17,167	11/01/2030	2.C FE
382550-BS-9	GOODYEAR TIRE & RUBBER CO	06/04/2026	Various		12,610	13,000	13,000	13,000	0	0	0	0	0	13,000	0	(390)	(390)	848	07/15/2030	4.A FE
389375-AL-0	GRAY MEDIA INC	06/02/2026	Various		34,463	45,000	27,675	29,358	0	858	0	858	0	30,216	0	4,246	4,246	1,251	10/15/2030	5.B FE
404119-BT-5	HCA INC	05/27/2026	Call @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	9,450	06/15/2026	2.C FE
436440-AM-3	HOLOGIC INC	04/07/2026	Call @ 100.00		5,000	5,000	4,888	4,918	0	10	0	10	0	4,928	0	72	72	159	02/01/2028	3.B FE
436440-AP-6	HOLOGIC INC	04/08/2026	Call @ 100.00		201,000	201,000	188,391	192,385	492	637	0	1,129	0	193,515	0	7,485	7,485	4,228	02/15/2029	3.B FE
48241F-AD-6	KBC GROEP NV	06/25/2026	BANK OF NYC/GOLDMAN		1,883,325	1,875,000	1,895,438	1,893,342	0	(2,163)	0	(2,163)	0	1,891,179	0	(7,854)	(7,854)	64,219	10/16/2030	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
50012L-AC-8	KODIAK GAS SERVICES LLC	04/10/2026	Call @ 100.00		48,704	47,000	47,187	42,000	0	(19)	0	(19)	0	47,168	0	(168)	(168)	3,928	02/15/2029	3.C FE
50168Q-AF-2	LABL INC	05/12/2026	Various		26,941	64,000	31,233	34,085	23,409	200	26,460	(2,851)	0	31,233	0	(4,293)	(4,293)	0	10/01/2031	6. FE
552953-CJ-8	MGM RESORTS INTERNATIONAL	06/17/2026	SMBC SECURITIES INC		11,014	11,000	10,450	10,495	0	30	0	30	0	10,525	0	489	489	483	04/15/2032	3.C FE
55760L-AA-5	MADISON IAQ LLC	06/04/2026	Various		57,243	58,000	49,725	53,834	0	610	0	610	0	54,444	0	2,800	2,800	955	06/30/2028	3.B FE
58506D-AA-6	MEDLINE BORROWER LP	05/28/2026	Call @ 100.00		53,625	52,000	52,000	52,000	0	0	0	0	0	52,000	0	0	0	2,329	04/01/2029	2.C FE
62954H-AZ-1	NXP BV	04/20/2026	Call @ 100.00		750,000	750,000	719,438	745,361	0	3,010	0	3,010	0	748,371	0	1,629	1,629	9,849	06/18/2026	2.A FE
65336Y-AN-3	NEXSTAR MEDIA INC	05/22/2026	BARCLAYS CAPITAL INC FIXED INC		73,804	75,000	65,175	69,827	0	648	0	648	0	70,475	0	3,329	3,329	1,994	11/01/2028	3.C FE
65343H-AA-9	NEXSTAR MEDIA INC	04/02/2026	Call @ 100.00		217,000	217,000	209,260	213,529	0	542	0	542	0	214,070	0	2,930	2,930	8,714	07/15/2027	4.B FE
65505P-AA-5	NOBLE FINANCE II LLC	06/08/2026	Call @ 100.00		10,400	10,000	10,300	10,240	0	(21)	0	(21)	0	10,218	0	(218)	(218)	425	04/15/2030	3.C FE
66815L-2Z-1	NORTHWESTERN MUTUAL GLOBAL FUNDING	06/25/2026	BANK OF NYC/GOLDMAN		8,188,780	8,300,000	8,186,539	0	0	5,789	0	5,789	0	8,192,328	0	(3,548)	(3,548)	161,596	01/13/2031	1.B FE
67077M-AT-5	NUTRIEN LTD	06/25/2026	JANE STREET		123,853	125,000	124,596	124,857	0	20	0	20	0	124,877	0	(1,025)	(1,025)	3,865	04/01/2029	2.B FE
682680-CL-5	ONEOK INC	04/15/2026	Call @ 100.00		25,000	25,000	23,844	24,813	0	100	0	100	0	24,912	0	88	88	909	07/15/2026	2.B FE
690732-AF-9	ACCENDRA HEALTH INC	06/15/2026	Various		104,510	136,000	82,212	88,288	26,037	2,886	37,899	(8,975)	0	84,068	0	20,443	20,443	5,475	03/31/2029	5.C FE
690732-AG-7	ACCENDRA HEALTH INC	06/15/2026	Various		39,891	67,000	34,832	28,864	12,605	796	20,155	(6,754)	0	35,460	0	4,430	4,430	2,403	04/01/2030	5.C FE
69073T-AT-0	OWENS-BROCKWAY GLASS CONTAINER INC	05/20/2026	Various		110,000	110,000	109,333	99,688	0	79	0	79	0	109,795	0	205	205	3,701	05/13/2027	4.C FE
737446-AQ-7	POST HOLDINGS INC	05/06/2026	Various		12,658	13,000	11,859	12,125	106	50	0	155	0	12,280	0	378	378	314	04/15/2030	4.B FE
754730-AG-4	RAYMOND JAMES FINANCIAL INC	06/25/2026	US BANCORP		400,772	400,000	405,088	402,362	0	(261)	0	(261)	0	402,102	0	(1,330)	(1,330)	13,692	04/01/2030	1.G FE
78454L-AN-0	SM ENERGY CO	06/01/2026	Call @ 100.00		45,000	45,000	44,856	44,928	0	42	0	42	0	44,970	0	30	30	2,160	09/15/2026	3.B FE
785592-AS-5	SABINE PASS LIQUEFACTION LLC	06/24/2026	Call @ 100.00		100,134	100,000	96,538	98,695	0	510	0	510	0	99,204	0	796	796	4,022	03/15/2027	2.A FE
817565-CD-4	SERVICE CORPORATION INTERNATIONAL	06/10/2026	WELLS FARGO SECURITIES, LLC		8,955	9,000	8,719	8,830	0	37	0	37	0	8,867	0	88	88	204	12/15/2027	3.C FE
82966B-AA-3	SIRIUS XM RADIO LLC	06/01/2026	GOLDMAN SACHS AND CO. LLC		14,888	15,000	15,000	0	0	0	0	0	0	15,000	0	(113)	(113)	215	04/15/2032	3.C FE
855244-AZ-2	STARBUCKS CORP	05/26/2026	BANK OF NYC/GOLDMAN		549,732	600,000	617,022	608,213	0	(681)	0	(681)	0	607,531	0	(57,799)	(57,799)	8,160	11/15/2030	2.A FE
90353T-AK-6	UBER TECHNOLOGIES INC	06/11/2026	Jane Street		56,526	57,000	50,111	52,772	0	466	0	466	0	53,237	0	3,289	3,289	2,116	08/15/2029	2.A FE
907818-FB-9	UNION PACIFIC CORP	06/24/2026	Jefferies & Co., Inc.		1,472,925	1,500,000	1,497,820	1,499,296	0	101	0	101	0	1,499,398	0	(26,473)	(26,473)	45,325	03/01/2029	1.G FE
914906-AX-0	UNIVISION COMMUNICATIONS INC	04/16/2026	Various		36,245	36,000	34,343	34,832	0	63	0	63	0	34,895	0	1,350	1,350	778	06/30/2030	4.B FE
914906-AY-8	UNIVISION COMMUNICATIONS INC	04/24/2026	Various		136,340	139,000	139,079	128,843	0	(43)	0	(43)	0	139,118	0	(2,778)	(2,778)	14,641	08/15/2028	4.B FE
91529Y-AN-6	UNUM GROUP	06/25/2026	JANE STREET		5,957,874	6,075,000	5,956,720	5,986,666	0	11,567	0	11,567	0	5,998,233	0	(40,359)	(40,359)	128,925	06/15/2029	2.B FE
92332Y-AA-9	VENTURE GLOBAL LNG INC	06/11/2026	Call @ 100.00		71,422	70,000	70,550	65,198	126	(119)	0	7	0	70,331	0	(331)	(331)	4,423	06/01/2028	4.A FE
92332Y-AC-5	VENTURE GLOBAL LNG INC	04/28/2026	WELLS FARGO SECURITIES, LLC		5,463	5,000	5,000	5,000	0	0	0	0	0	5,000	0	463	463	354	02/01/2029	3.B FE
92735L-AA-0	EXPAND ENERGY CORP	04/15/2026	Call @ 100.00		315,000	315,000	313,402	313,875	0	(150)	0	(150)	0	313,725	0	1,275	1,275	10,631	04/15/2029	2.C FE
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC	04/22/2026	Call @ 100.00		300,000	300,000	299,834	274,904	0	23	0	23	0	299,943	0	57	57	11,578	02/15/2027	2.C FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					33,928,637	34,647,282	34,185,089	25,978,245	77,388	20,784	84,514	13,657	0	34,317,378	0	(399,292)	(399,292)	924,401	XXX	XXX
08883@-AA-1	BOWLING GREEN KETUCKY CTL PASS-THROUGH T	06/15/2026	Paydown		21,239	21,239	21,239	18,016	3,223	0	0	3,223	0	21,239	0	0	0	474	06/15/2036	5.B GI
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					21,239	21,239	21,239	18,016	3,223	0	0	3,223	0	21,239	0	0	0	474	XXX	XXX
00036F-AB-0	A-AP BUYER, INC. - TERM LOAN B	06/30/2026	Redemption @ 100.00		313	313	312	312	0	0	0	0	0	312	0	1	1	7	09/09/2031	4.A FE
00076V-BL-3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L	06/30/2026	Redemption @ 100.00		1,293	1,293	1,271	1,283	0	2	0	2	0	1,285	0	8	8	38	12/21/2028	4.A FE
00132U-AQ-7	OSMOSIS BUYER LIMITED - 2026 REFINANCING	06/30/2026	Redemption @ 100.00		358	358	347	352	0	1	0	1	0	353	0	5	5	7	07/31/2028	4.B FE
00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT	06/30/2026	Redemption @ 100.00		1,053	1,053	1,043	1,017	33	1	0	33	0	1,050	0	3	3	37	03/03/2031	4.C FE
00186X-AQ-6	API GROUP DE, INC.	06/30/2026	Redemption @ 100.00		250	250	250	0	0	0	0	0	0	250	0	0	0	1	05/16/2033	3.A FE
00488P-AV-7	ACRISURE, LLC - B6 TL	06/30/2026	Redemption @ 100.00		658	658	653	656	0	0	0	0	0	656	0	2	2	26	11/06/2030	4.B FE
00709L-AH-0	ADMI CORP. (AKA ASPEN DENTAL) - AMENDMEN	06/30/2026	Redemption @ 100.00		591	591	564	0	0	4	0	4	0	568	0	22	22	11	12/23/2027	4.C FE
00847Y-AE-2	AGILITI HEALTH, INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		750	750	731	733	8	1	0	9	0	742	0	8	8	26	05/01/2030	4.C FE
01957T-AX-5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM	06/30/2026	Redemption @ 100.00		613	613	612	612	0	0	0	0	0	612	0	1	1	18	08/20/2032	4.C FE
02106X-AK-2	ASPIRE BAKERIES HOLDINGS LLC - THIRD AME	06/30/2026	Redemption @ 100.00		688	688	686	0	0	0	0	0	0	686	0	2	2	3	12/23/2030	4.B FE
02351X-AB-4	AMAZON HOLDCO INC. - SEVEN-YEAR TERM LOA	04/24/2026	Redemption @ 100.00		147,075	147,075	146,707	146,780	0	16	0	16	0	146,797	0	278	278	2,647	09/29/2031	3.B FE
02351X-AD-0	AMENTUM HOLDINGS, INC. - TERM LOAN B	06/30/2026	Redemption @ 100.00		16,499	16,499	16,499	0	0	0	0	0	0	16,499	0	0	0	151	09/29/2031	3.B FE
02376C-BT-1	AADVANTAGE LOYALITY IP LTD. (AMERICAN AI	05/20/2026	Redemption @ 100.00		150,000	150,000	150,000	0	0	0	0	0	0	150,000	0	0	0	1,230	05/28/2032	3.A FE
02474R-AJ-2	AMERICAN BUILDERS & CONTRACTORS SUPPLY C	06/30/2026	Redemption @ 100.00		1,000	1,000	999	999	0	0	0	0	0	999	0	1	1	27	01/31/2031	3.B FE
03167D-AS-3	AMNEAL PHARMACEUTICALS LLC - AMENDMENT N	06/30/2026	Redemption @ 100.00		499	499	498	498	0	0	0	0	0	498	0	1	1	9	08/01/2032	4.A FE
03852J-BC-4	ARAMARK INTERMEDIATE HOLDCO CORPORATION	04/02/2026	Redemption @ 100.00		3,142	3,142	3,095	3,126	0	1	0	1	0	3,127	0	15	15	43	06/22/2030	3.A FE
04009D-AJ-3	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP	06/30/2026	Redemption @ 100.00		969	969	966	968	0	0	0	0	0	968	0	1	1	32	08/09/2030	4.B FE
04349H-AN-4	ASCEND LEARNING, LLC - AMENDMENT NO. 5 I	04/01/2026	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	1,089	12/11/2028	4.C FE

STATEMENT AS OF JUNE 30, 2026 OF THE CITIZENS INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN	06/01/2026	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	749	02/12/2027	4.B FE
05988H-AQ-0	BOXER PARENT COMPANY INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		1,002	1,002	999	998	1	0	0	2	0	1,000	0	2	2	33	07/30/2031	4.B FE
07014Q-AP-6	GREAT OUTDOORS GROUP, LLC - TLB	06/30/2026	Redemption @ 100.00		979	979	952	967	0	1	0	1	0	968	0	12	12	34	01/23/2032	4.A FE
07337F-AB-1	BEACH ACQUISITION BIDCO, LLC - (USD) TER	06/30/2026	Redemption @ 100.00		249	249	249	249	0	0	0	0	0	249	0	1	1	9	09/12/2032	3.C FE
08078U-AQ-6	BELRON FINANCE 2019 LLC - TERM LOAN	06/30/2026	Redemption @ 100.00		617	617	616	616	0	0	0	0	0	616	0	1	1	8	10/16/2031	3.C FE
08511L-BD-9	BERLIN PACKAGING L.L.C. - 2025 REPLACEME	04/01/2026	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	11	06/07/2031	4.C FE
09238F-AN-1	BLACKHAWK NETWORK HOLDINGS, INC. - TERM	06/30/2026	Redemption @ 100.00		1,662	1,662	1,643	1,658	0	0	0	0	0	1,658	0	4	4	31	03/12/2029	4.B FE
10620U-AM-4	BRAZOS DELAWARE II, LLC - TLB	06/11/2026	Redemption @ 100.00		110,542	110,542	109,436	109,893	0	70	0	70	0	109,962	0	579	579	3,473	02/11/2030	4.A FE
10801X-AL-1	BRIGHTVIEW LANDSCAPES, LLC - TLB	06/17/2026	Redemption @ 100.00		246,000	246,000	243,540	244,838	0	161	0	161	0	244,999	0	1,001	1,001	8,974	04/20/2029	4.A FE
11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM	06/30/2026	Redemption @ 100.00		1,698	1,698	1,691	1,696	0	0	0	0	0	1,696	0	2	2	39	07/01/2031	4.B FE
12508K-AJ-6	CD&R HYDRA BUYER, INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		250	250	249	249	0	0	0	0	0	249	0	1	1	10	03/25/2031	4.C FE
12546F-AF-9	CHG PPC PARENT LLC - TL	06/30/2026	Redemption @ 100.00		1,000	1,000	995	998	0	0	0	0	0	999	0	2	2	34	12/08/2028	4.B FE
12568Y-AH-7	CHARLOTTE BUYER, INC. - SECOND REFINANCI	06/30/2026	Redemption @ 100.00		568	568	547	0	0	3	0	3	0	550	0	18	18	9	02/11/2028	4.C FE
12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		925	925	916	918	1	0	0	2	0	920	0	5	5	23	02/06/2030	3.C FE
15018L-AN-1	CEDAR FAIR, L.P. - TERM LOAN B	06/30/2026	Redemption @ 100.00		500	500	499	494	6	0	0	6	0	499	0	1	1	14	05/01/2031	3.C FE
15651F-AE-6	CENTURY DE BUYER LLC - 2025 TERM LOAN	06/30/2026	Redemption @ 100.00		1,337	1,337	1,333	1,334	1	0	0	1	0	1,334	0	2	2	34	10/30/2030	4.B FE
15807E-AH-5	CHAMP ACQUISITION CORPORATION - TLB	04/01/2026	Redemption @ 100.00		408	408	404	404	0	0	0	0	0	404	0	3	3	(4)	11/25/2031	4.B FE
15963C-AE-6	CHARIOT BUYER LLC - REFINANCING TERM LOA	06/30/2026	Redemption @ 100.00		1,013	1,013	1,009	1,011	0	0	0	0	0	1,012	0	2	2	25	09/08/2032	4.C FE
172442-AV-7	CINEMARK USA, INC. - TERM LOAN B	05/12/2026	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	8	05/24/2030	3.A FE
172442-AW-5	CINEMARK USA, INC. - REPLACEMENT TERM LO	06/30/2026	Redemption @ 100.00		970	970	956	962	0	0	0	0	0	962	0	8	8	5	05/24/2030	3.A FE
17737E-AC-7	CITRIN COOPERMAN ADVISORS LLC - TERM LOA	06/30/2026	Redemption @ 100.00		1,000	1,000	995	995	0	0	0	0	0	996	0	4	4	25	04/01/2032	4.C FE
18512E-AF-9	CLEARWATER ANALYTICS, LLC - TERM LOAN B	06/25/2026	Redemption @ 100.00		129,350	129,350	129,350	129,108	242	0	0	242	0	129,350	0	0	0	5,246	04/21/2032	4.A FE
20602R-AD-2	CONCENTRA HEALTH SERVICES, INC. - TERM L	06/30/2026	Redemption @ 100.00		499	499	498	498	0	0	0	0	0	498	0	0	0	11	07/26/2031	3.B FE
21043X-AJ-1	CONSTRUCTION PARTNERS, INC. - AMENDMENT	06/30/2026	Redemption @ 100.00		184	184	184	184	0	0	0	0	0	184	0	0	0	0	11/03/2031	3.C FE
22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN	06/30/2026	Redemption @ 100.00		10,456	10,456	10,076	10,254	0	17	0	17	0	10,271	0	186	186	193	11/02/2029	3.B FE
22164M-AB-3	COTIVITI HOLDINGS, INC. - FLOATING-RATE	06/30/2026	Redemption @ 100.00		896	896	891	876	17	0	0	17	0	892	0	3	3	22	05/01/2031	4.B FE
25472Y-AB-7	DISCOVERY GLOBAL HOLDINGS, INC. - TERM L	06/30/2026	Redemption @ 100.00		8,558	8,558	8,536	0	0	0	0	0	0	8,537	0	21	21	28	06/03/2033	2.C FE
26143F-AB-5	DRAGON BUYER, INC. - TLB	06/30/2026	Redemption @ 100.00		500	500	497	498	0	0	0	0	0	498	0	2	2	12	09/30/2031	4.B FE
26812C-AN-6	DYNASTY ACQUISITION CO., INC. - TERM LOA	06/30/2026	Redemption @ 100.00		254	254	252	252	0	0	0	0	0	252	0	2	2	7	10/31/2031	3.B FE
26812C-AP-1	DYNASTY ACQUISITION CO., INC. - TERM LOA	06/30/2026	Redemption @ 100.00		96	96	96	96	0	0	0	0	0	96	0	1	1	2	10/31/2031	3.B FE
26872N-AC-3	EMRLD BORROWER LP - TERM LOAN B	06/30/2026	Redemption @ 100.00		838	838	829	832	0	0	0	0	0	833	0	5	5	19	05/31/2030	3.C FE
26872N-AD-1	EMRLD BORROWER LP - TERM LOAN B	06/30/2026	Redemption @ 100.00		993	993	990	990	0	0	0	0	0	991	0	2	2	23	08/04/2031	3.C FE
26875Y-AB-8	ENDEAVOR GROUP HOLDINGS, INC.251 LITTLE	06/30/2026	Redemption @ 100.00		875	875	871	871	0	0	0	0	0	871	0	4	4	21	03/24/2032	4.B FE
29280U-AD-5	ENDO FINANCE HOLDINGS, INC. - TLB	06/30/2026	Redemption @ 100.00		400	400	396	397	0	0	0	1	0	397	0	3	3	15	04/23/2031	3.C FE
29426N-AZ-7	EPICOR SOFTWARE CORPORATION - TERM LOAN	06/30/2026	Redemption @ 100.00		275	275	274	274	0	0	0	0	0	274	0	1	1	7	05/30/2031	4.C FE
31732F-AX-4	FILTRATION GROUP CORPORATION - TL	06/24/2026	Redemption @ 100.00		108,920	108,920	108,622	108,796	0	16	0	16	0	108,812	0	107	107	2,401	10/21/2028	4.C FE
31773H-AF-9	GIP PILOT ACQUISITION PARTNERS, L.P. - T	06/05/2026	Redemption @ 100.00		12,805	12,805	12,741	12,765	0	0	0	0	0	12,765	0	40	40	2	05/19/2033	3.B FE
33718F-AR-1	FIRST STUDENT BIDCO INC. - TERM LOAN C	06/25/2026	Redemption @ 100.00		57,018	57,018	55,313	56,281	0	76	0	76	0	56,357	0	661	661	1,672	08/15/2030	4.A FE
34410J-AG-6	FLYNN RESTAURANT GROUP LP - INCREMENTAL	05/27/2026	Redemption @ 100.00		266,032	268,473	266,629	167,993	0	68	0	68	0	266,809	0	(777)	(777)	5,773	01/28/2032	4.B FE
34416D-BD-9	FOCUS FINANCIAL PARTNERS, LLC - TRANCHE	06/30/2026	Redemption @ 100.00		409	409	408	408	0	0	0	0	0	408	0	1	1	13	09/15/2031	4.B FE
34966L-AD-6	FORTRESS INTERMEDIATE 3, INC. - TERM LOA	06/30/2026	Redemption @ 100.00		1,067	1,067	1,062	1,063	0	0	0	0	0	1,063	0	4	4	27	06/27/2031	4.B FE
36257S-AB-8	GFL ENVIRONMENTAL SERVICES INC. - GFL EN	06/30/2026	Redemption @ 100.00		564	564	564	564	0	0	0	0	0	564	0	0	0	14	03/03/2032	4.B FE
37231E-AB-8	GENMAB A/S - TERM LOAN B	04/01/2026	Redemption @ 100.00		3,250	3,250	3,234	3,234	0	1	0	1	0	3,235	0	15	15	62	12/12/2032	3.A FE
37231E-AE-2	GENMAB A/S - AMENDMENT NO. 1 TERM B LOAN	06/30/2026	Redemption @ 100.00		3,250	3,250	3,234	3,235	0	0	0	0	0	3,235	0	15	15	9	12/13/2032	3.B FE
37987U-AG-7	PROTECTIVE INDUSTRIAL PRODUCTS, INC. - T	04/30/2026	Redemption @ 100.00		400	400	395	396	0	0	0	0	0	396	0	4	4	10	05/21/2032	4.C FE
38017B-AX-4	GO DADDY OPERATING COMPANY, LLC - TERM L	06/30/2026	Redemption @ 100.00		816	816	813	815	0	0	0	0	0	815	0	1	1	22	11/09/2029	3.B FE
38021C-AC-2	BARNES GROUP INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		567	567	566	566	0	0	0	0	0	566	0	1	1	13	01/27/2032	4.B FE
38121N-AD-5	GOLDEN STATE FOODS LLC - TERM LOAN B	06/30/2026	Redemption @ 100.00		247	247	245	245	0	0	0	0	0	245	0	2	2	7	12/04/2031	4.C FE
39479U-AY-9	GENESYS CLOUD SERVICES HOLDINGS II, LLC	04/30/2026	Redemption @ 100.00		313	313	312	312	0	0	0	0	0	312	0	1	1	6	01/30/2032	4.B FE
39954E-AB-9	GROUNDWORKS, LLC - TERM LOAN	04/01/2026	Redemption @ 100.00		352	352	359	357	0	0	0	0	0	357	0	(5)	(5)	4	03/14/2031	4.B FE
39954E-AC-7	GROUNDWORKS, LLC - DELAYED DRAW TERM LOA	04/01/2026	Redemption @ 100.00		21,544	0	0	0	0	0	0	0	0	0	0	21,544	21,544	3,847	03/14/2031	4.B FE
43117L-AP-8	HIGHTOWER HOLDING, LLC - AMENDMENT NO. 1	06/30/2026	Redemption @ 100.00		484	484	480	482	0	0	0	0	0	482	0	1	1	16	02/03/2032	4.C FE
43385C-AB-4	AIR CONTROL CONCEPTS HOLDINGS, L.P. - TE	06/30/2026	Redemption @ 100.00		1,389	1,389	1,386	1,386	0	0	0	0	0	1,387	0	3	3	33	07/23/2031	4.C FE
44988L-AM-9	IRB HOLDING CORP. - 2025 REPLACEMENT TER	06/29/2026	Redemption @ 100.00		47,351	47,351	47,351	47,351	0	0	0	0	0	47,351	0	0	0	1,192	12/15/2030	4.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
45780Y-AZ-9	INSTALLED BUILDING PRODUCTS, INC. - TRAN	06/30/2026	Redemption @ 100.00		319	319	317	318	0	0	0	0	0	318	0	1	1	9	03/28/2031	2.C FE
45784Q-AF-6	INSULET CORPORATION	06/30/2026	Redemption @ 100.00		876	876	874	875	0	0	0	0	0	875	0	2	2	19	08/01/2031	3.A FE
46284N-AV-1	IRON MOUNTAIN INCORPORATED - TERM LOAN B	06/30/2026	Redemption @ 100.00		688	688	682	684	0	0	0	0	0	684	0	3	3	20	01/31/2031	3.C FE
47077D-AM-2	JANE STREET GROUP, LLC - 1ST LIEN TERM L	06/30/2026	Redemption @ 100.00		1,649	1,649	1,641	1,642	2	0	0	2	0	1,644	0	5	5	36	12/15/2031	3.A FE
47947B-AG-7	JOHNSTONE SUPPLY, LLC - INITIAL TERM LOA	06/30/2026	Redemption @ 100.00		800	800	798	798	0	0	0	0	0	799	0	1	1	11	06/09/2031	4.B FE
48242Y-AW-2	KBR, INC. - TERM B FACILITY	06/30/2026	Redemption @ 100.00		250	250	249	250	0	0	0	0	0	250	0	0	0	7	01/17/2031	3.A FE
48254E-AG-6	APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM	06/30/2026	Redemption @ 100.00		485	485	483	484	0	0	0	0	0	484	0	1	1	11	09/23/2031	4.B FE
48571C-AD-3	KARMAN HOLDINGS INC. - TLB	06/30/2026	Redemption @ 100.00		766	766	764	0	0	0	0	0	0	764	0	2	2	13	04/01/2032	4.A FE
48578A-AB-4	KASEYA INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		850	850	846	846	0	0	0	0	0	846	0	4	4	17	03/22/2032	4.B FE
48853U-BQ-2	KENAN ADVANTAGE GROUP, INC., THE - U.S.	06/30/2026	Redemption @ 100.00		574	574	568	568	2	1	0	3	0	571	0	3	3	20	01/25/2029	4.C FE
49925T-AD-7	KNOWBE4, INC. - TERM LOAN	04/01/2026	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	1,442	07/23/2032	4.B FE
50011J-AF-7	KODIAK BP, LLC - TERM LOAN B	04/01/2026	Redemption @ 100.00		90,659	90,659	90,205	88,307	1,968	16	0	1,984	0	90,291	0	368	368	1,709	12/04/2031	4.C FE
50179J-AH-1	LBM ACQUISITION, LLC - INCREMENTAL TLB	06/30/2026	Redemption @ 100.00		2,072	2,072	1,739	1,923	0	2	134	(132)	0	1,791	0	280	280	60	06/06/2031	4.C FE
50220K-AD-6	LS GROUP OPCO ACQUISITION LLC (LS GROUP	06/30/2026	Redemption @ 100.00		1,459	1,459	1,448	1,453	0	0	0	0	0	1,454	0	5	5	34	04/23/2031	4.B FE
50221U-AE-1	LSF12 CROWN US COMMERCIAL BIDCO, LLC - 2	06/30/2026	Redemption @ 100.00		24,709	24,709	24,453	24,499	0	8	0	8	0	24,506	0	203	203	331	12/02/2031	4.C FE
55314N-BB-9	MKS Instruments, Inc.	06/30/2026	Redemption @ 100.00		12,306	12,306	12,306	0	0	0	0	0	0	12,306	0	0	0	157	02/04/2033	3.A FE
57906H-AF-4	MCAFEE CORP. - TERM LOAN B	06/30/2026	Redemption @ 100.00		1,286	1,286	1,280	1,183	100	0	0	101	0	1,284	0	2	2	43	03/01/2029	4.C FE
58503U-AH-6	MEDLINE BORROWER, LP - 2028 REFINANCING	05/28/2026	Redemption @ 100.00		61,114	61,114	61,114	61,114	0	0	0	0	0	61,114	0	0	0	1,363	10/23/2028	2.C FE
60315G-AH-1	MINERALS TECHNOLOGIES INC. - TERM LOAN B	06/30/2026	Redemption @ 100.00		338	338	337	337	0	0	0	0	0	337	0	0	0	10	11/26/2031	3.A FE
60662W-BB-7	MITCHELL INTERNATIONAL, INC. - AMENDMENT	04/01/2026	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	06/17/2031	4.C FE
60662W-BC-5	MITCHELL INTERNATIONAL, INC. - A&R AMEND	06/30/2026	Redemption @ 100.00		469	469	467	467	0	0	0	0	0	467	0	2	2	8	06/17/2031	4.C FE
62908H-AR-6	NEP GROUP, INC. - 2025 DOLLAR TERM LOAN	06/30/2026	Redemption @ 100.00		880	880	871	803	6	6	0	12	0	815	0	64	64	36	10/17/2031	4.B FE
64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.	04/15/2026	Redemption @ 100.00		510	510	424	424	0	0	0	0	0	424	0	86	86	21	04/15/2027	5.A FE
65131P-AC-3	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I	06/30/2026	Redemption @ 100.00		98	98	93	0	0	(34)	0	(34)	0	58	0	40	40	4	04/30/2029	4.C FE
65131P-AD-1	NEWFOLD DIGITAL HOLDINGS GROUP, INC. - I	06/30/2026	Redemption @ 100.00		300	300	93	0	0	11	70	(60)	0	97	0	203	203	11	04/30/2029	5.C FE
65336R-BF-4	NEXSTAR MEDIA INC. - TERM B-7 LOAN	06/30/2026	Redemption @ 100.00		31,500	31,500	31,185	0	0	9	0	9	0	31,194	0	306	306	385	03/18/2033	3.B FE
66679P-AB-1	NORTHRIVER MIDSTREAM FINANCE LP - INITIA	04/01/2026	Redemption @ 100.00		279	279	279	0	0	0	0	0	0	279	0	0	0	0	08/16/2030	3.C FE
66877A-AF-5	GEN DIGITAL INC. - ADDITIONAL TRANCHE B-	06/30/2026	Redemption @ 100.00		1,000	1,000	987	993	0	1	0	1	0	994	0	6	6	27	09/12/2029	3.A FE
68371Y-AP-8	OPEN TEXT CORPORATION - 2023 REPLACEMENT	06/30/2026	Redemption @ 100.00		55,050	55,050	53,240	54,020	0	102	0	102	0	54,123	0	927	927	1,188	01/31/2030	2.C FE
68764J-AJ-0	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL	06/29/2026	Redemption @ 100.00		195,012	195,012	194,050	194,517	0	88	0	88	0	194,604	0	408	408	5,827	10/05/2028	3.C FE
68773J-AJ-9	OSAIC HOLDINGS, INC. - TERM B-1 LOAN	06/30/2026	Redemption @ 100.00		375	375	374	374	0	0	0	0	0	374	0	1	1	10	07/30/2032	4.B FE
69074L-AE-9	OWENS-BROCKWAY GLASS CONTAINER INC. (AKA	06/30/2026	Redemption @ 100.00		413	413	410	410	0	0	0	0	0	410	0	3	3	18	09/30/2032	3.B FE
70757D-AZ-2	PENN NATIONAL GAMING, INC. - TERM LOAN B	06/30/2026	Redemption @ 100.00		413	413	409	411	0	0	0	0	0	411	0	1	1	14	05/30/2033	3.C FE
71601H-AG-1	PETCO HEALTH AND WELLNESS CO INC. - TERM	06/30/2026	Redemption @ 100.00		575	575	569	0	0	0	0	0	0	570	0	5	5	18	02/03/2031	4.C FE
72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN	04/01/2026	Redemption @ 100.00		756	756	595	681	0	4	0	4	0	684	0	71	71	13	04/12/2028	5.A FE
72712E-AB-3	PLANO HOLDCO, INC. - TERM LOAN B (FIRST	06/30/2026	Redemption @ 100.00		500	500	400	491	7	0	49	(42)	0	449	0	51	51	14	10/02/2031	4.B FE
73044E-AB-0	PODS, LLC - INITIAL TERM LOAN	05/14/2026	Redemption @ 100.00		171,900	171,900	170,181	169,686	1,599	100	0	1,699	0	171,385	0	515	515	4,347	03/31/2028	4.C FE
73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F	04/01/2026	Redemption @ 100.00		401	401	400	401	0	0	0	0	0	401	0	0	0	8	06/02/2028	5.A FE
74345H-AJ-0	PROOFPOINT, INC. - 2025-B INCREMENTAL TE	06/30/2026	Redemption @ 100.00		255	255	250	0	0	0	0	0	0	250	0	5	5	2	08/31/2028	4.B FE
74773K-AE-5	QUARTZ ACQUIRECO, LLC - TERM LOAN B	06/30/2026	Redemption @ 100.00		1,250	1,250	1,236	1,241	0	1	0	1	0	1,242	0	8	8	28	06/28/2030	4.B FE
74839X-AM-1	QUIKRETE HOLDINGS, INC. - TRANCHE B-1 TE	06/30/2026	Redemption @ 100.00		912	912	905	909	0	0	0	0	0	910	0	3	3	27	04/14/2031	3.C FE
75701M-AE-5	RED SPV, LLC - TERM LOAN	06/30/2026	Redemption @ 100.00		1,100	1,100	1,095	1,095	0	0	0	0	0	1,095	0	5	5	25	03/15/2032	4.A FE
77313D-AW-1	ROCKET SOFTWARE, INC. - EXTENDED DOLLAR	06/30/2026	Redemption @ 100.00		691	691	684	687	0	1	0	1	0	688	0	4	4	26	11/28/2028	4.C FE
77381H-AD-1	ROCKPOINT GAS STORAGE PARTNERS LP - AMEN	05/07/2026	Redemption @ 100.00		625	625	619	620	0	0	0	0	0	620	0	5	5	1,109	09/18/2031	4.A FE
77381H-AE-9	ROCKPOINT GAS STORAGE PARTNERS LP - AMEN	06/30/2026	Redemption @ 100.00		625	625	619	620	0	0	0	0	0	620	0	5	5	6	09/18/2031	4.A FE
77669L-AL-7	INDICOR, LLC - TRANCHE E DOLLAR TERM LOA	06/30/2026	Redemption @ 100.00		244	244	235	239	0	1	0	1	0	240	0	4	4	6	11/22/2029	4.B FE
78350L-BD-6	RYAN, LLC - 2025 REFINANCING TERM LOAN	06/30/2026	Redemption @ 100.00		591	591	579	583	0	1	0	1	0	584	0	8	8	21	11/05/2032	4.B FE
78350U-AJ-4	RYAN SPECIALTY GROUP, LLC - TERM LOAN B1	06/30/2026	Redemption @ 100.00		995	995	995	995	0	0	0	0	0	995	0	0	0	21	09/15/2031	3.C FE
78477M-AH-4	FIRST ADVANTAGE HOLDINGS, LLC - TERM LOA	05/06/2026	Redemption @ 100.00		3,032	3,032	3,017	2,997	22	1	0	23	0	3,020	0	12	12	49	10/31/2031	4.A FE
80875A-AY-7	LIGHT AND WONDER INTERNATIONAL, INC. - T	06/30/2026	Redemption @ 100.00		570	570	566	568	0	0	0	0	0	568	0	2	2	14	04/16/2029	3.A FE
81527C-AP-2	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC	06/30/2026	Redemption @ 100.00		2,431	2,431	2,369	2,413	0	3	0	3	0	2,416	0	15	15	56	07/31/2031	4.B FE
84748E-AF-7	SPECIALTY BUILDING PRODUCTS HOLDINGS, LL	06/30/2026	Redemption @ 100.00		474	474	470	441	30	1	0	30	0	472	0	3	3	22	10/16/2028	5.A FE
86184X-AD-6	STONEPEAK NILE PARENT LLC - AMENDMENT NO	04/01/2026	Redemption @ 100.00		425	425	424	424	0	0	0	0	0	424	0	1	1	7	04/09/2032	3.A FE
86859C-AN-4	SUPPLYONE, INC. - SEVEN-YEAR TERM LOAN B	06/30/2026	Redemption @ 100.00		285	285	282	282	0	0	0	0	0	283	0	2	2	10	04/21/2031	4.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
87169D-AB-1	SYNEOS HEALTH, INC. (FKA INC RESEARCH HO	06/30/2026	Redemption @ 100.00		725	725	714	718	0	1	0	1	0	718	0	7	7	21	09/27/2030	4.A FE
87876G-AP-7	TECTA AMERICA CORP. - TLB	06/30/2026	Redemption @ 100.00		587	587	586	586	0	0	0	0	0	586	0	1	1	1	02/18/2032	4.B FE
88023H-AJ-9	TEMPO ACQUISITION, LLC - TERM LOAN B	06/30/2026	Redemption @ 100.00		1,196	1,196	1,026	1,171	24	16	169	(128)	0	1,043	0	153	153	24	08/31/2028	4.B FE
88025B-AP-6	TEMPUR SEALY INTERNATIONAL, INC. - TERM	04/01/2026	Redemption @ 100.00		619	619	616	617	0	0	0	0	0	617	0	2	2	9	10/24/2031	2.C FE
88412K-AE-2	THIRD COAST INFRASTRUCTURE, LLC - THIRD	06/30/2026	Redemption @ 100.00		1,094	1,094	1,094	0	0	0	0	0	0	1,094	0	0	0	12	09/25/2030	3.C FE
89334G-BG-8	TRANS UNION LLC - TERM LOAN B9	06/30/2026	Redemption @ 100.00		409	409	408	409	0	0	0	0	0	409	0	0	0	11	06/24/2031	3.B FE
89435T-AB-0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANC	06/30/2026	Redemption @ 100.00		413	413	411	413	0	0	0	0	0	413	0	0	0	13	02/16/2028	4.B FE
89678Q-AF-3	PRIMO BRANDS CORPORATION - TLB	06/30/2026	Redemption @ 100.00		413	413	410	0	0	0	0	0	0	411	0	2	2	6	03/31/2031	3.C FE
89841E-AB-1	UKG INC. - 2024 REFINANCING TERM LOAN (F	04/01/2026	Nomura Securities		0	0	0	0	0	0	0	0	0	0	0	0	0	517	02/10/2031	4.B FE
90266U-AM-5	TKO WORLDWIDE HOLDINGS, LLC - TERM LOAN	06/30/2026	Redemption @ 100.00		1,130	1,130	1,128	1,128	0	0	0	0	0	1,128	0	1	1	0	11/21/2031	3.B FE
90276D-AE-9	UGI ENERGY SERVICES, LLC - TERM LOAN B	06/30/2026	Redemption @ 100.00		311	311	309	310	0	0	0	0	0	310	0	1	1	8	02/22/2030	3.C FE
90347B-AP-3	AXALTA COATING SYSTEMS U.S. HOLDINGS, IN	06/30/2026	Redemption @ 100.00		11,690	11,690	11,573	11,624	0	7	0	7	0	11,631	0	59	59	174	12/20/2029	3.A FE
90351N-AQ-8	USI, INC. - 2024-C TERM LOAN	04/01/2026	Redemption @ 100.00		(478)	(478)	(477)	(477)	0	0	0	0	0	(477)	0	(1)	(1)	(7)	09/29/2030	4.B FE
90351N-AR-6	USI, INC. - (2029) TLB	04/01/2026	Redemption @ 100.00		416	416	410	413	0	0	0	0	0	414	0	2	2	6	11/21/2029	4.B FE
91809E-AG-6	UTZ QUALITY FOODS, LLC - TERM LOAN B	04/21/2026	DIRECT		160,745	160,544	153,743	157,442	0	166	0	166	0	157,608	0	3,136	3,136	3,307	01/29/2032	4.B FE
92227Q-AG-1	VARSITY BRANDS, INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		599	599	596	596	0	0	0	0	0	596	0	2	2	20	08/26/2031	4.B FE
92338T-AB-2	VERDE PURCHASER, LLC - INITIAL TERM LOAN	06/30/2026	Redemption @ 100.00		501	501	497	498	0	0	0	0	0	498	0	3	3	14	11/30/2030	4.B FE
92842E-AB-4	VISTA MANAGEMENT HOLDING INC. - TLB	04/01/2026	Redemption @ 100.00		1,397	1,397	1,386	1,388	0	0	0	0	0	1,388	0	9	9	28	04/01/2031	3.C FE
93710R-AB-2	WASH MULTIFAMILY PARENT INC. - TERM LOAN	06/30/2026	Redemption @ 100.00		600	600	595	595	0	0	0	0	0	595	0	5	5	20	09/10/2032	4.A FE
94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -	06/17/2026	Redemption @ 100.00		175,566	175,566	173,951	175,010	0	117	0	117	0	175,127	0	439	439	7,520	03/02/2028	4.B FE
96208U-AW-1	WEX INC. - TERM B-2 LOAN	06/30/2026	Redemption @ 100.00		485	485	479	483	0	0	0	0	0	483	0	2	2	13	03/31/2028	3.B FE
96350T-AH-3	WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE	05/01/2026	Redemption @ 100.00		978	978	978	978	0	0	0	0	0	978	0	0	0	23	10/19/2029	4.C FE
97246F-AM-8	WILSONART LLC - TLB	06/30/2026	Redemption @ 100.00		875	875	862	847	18	1	0	19	0	865	0	10	10	35	08/05/2031	4.B FE
97360B-AH-8	WINDSOR HOLDINGS III, LLC - TERM LOAN B	06/30/2026	Redemption @ 100.00		1,531	1,531	1,500	1,511	0	2	0	2	0	1,513	0	18	18	37	08/01/2030	4.A FE
98932T-AG-8	ZELIS COST MANAGEMENT BUYER, INC. - TERM	06/30/2026	Redemption @ 100.00		982	982	977	975	4	0	0	4	0	979	0	3	3	24	09/28/2029	4.B FE
98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B	06/30/2026	Redemption @ 100.00		288	288	287	287	0	0	0	0	0	287	0	0	0	8	01/29/2029	3.B FE
C0787F-AL-6	BAUSCH + LOMB CORPORATION - FOURTH AMEND	06/30/2026	Redemption @ 100.00		587	587	581	583	0	0	0	0	0	584	0	3	3	22	01/15/2031	4.B FE
C6901L-AM-9	1011778 B.C. UNLIMITED LIABILITY COMPANY	06/30/2026	Redemption @ 100.00		739	739	724	733	0	1	0	1	0	733	0	6	6	20	09/20/2030	2.C FE
C6903H-AB-0	1261229 B.C. LTD. - TERM LOAN B	06/30/2026	Redemption @ 100.00		500	500	488	487	2	1	0	3	0	490	0	10	10	25	10/08/2030	4.B FE
C6907U-AB-7	ONTARIO GAMING GTA LIMITED PARTNERSHIP -	04/01/2026	Redemption @ 100.00		575	575	569	571	0	0	0	0	0	571	0	4	4	11	08/01/2030	4.C FE
C8000C-AM-5	CLARIOS GLOBAL LP - AMENDMENT NO. 5 DOLL	04/09/2026	Redemption @ 100.00		58,182	58,182	57,891	58,001	0	11	0	11	0	58,012	0	169	169	916	05/06/2030	3.C FE
C9413P-BD-4	BAUSCH HEALTH COMPANIES INC. - TERM LOAN	06/01/2026	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(53,546)	02/01/2027	4.C FE
C9600D-AD-5	IVC ACQUISITION LTD - TERM LOAN	06/30/2026	Redemption @ 100.00		898	898	880	887	0	1	0	1	0	889	0	9	9	25	12/12/2028	4.C FE
D8000H-AC-5	SPEEDSTER BIDCO GMBH - FACILITY B1 (USD)	04/01/2026	Redemption @ 100.00		(209)	0	0	0	0	0	0	0	0	0	0	(209)	(209)	2,884	12/11/2031	4.B FE
G3679Y-AM-4	FRONERI INTERNATIONAL LIMITED - TERM LOA	04/01/2026	Redemption @ 100.00		375	375	374	374	0	0	0	0	0	374	0	1	1	5	09/30/2032	3.C FE
G4712J-BB-7	HYPERION REFINANCE S.A R.L. - 2025-2 DOL	06/30/2026	Redemption @ 100.00		963	963	958	959	0	0	0	0	0	960	0	3	3	23	02/15/2031	4.B FE
G4768P-AS-0	INEOS US FINANCE LLC - TERM LOAN B	06/30/2026	Redemption @ 100.00		1,147	1,147	916	916	0	0	0	0	0	916	0	231	231	29	02/07/2031	4.A FE
G5080A-AJ-1	JAZZ PHARMACEUTICALS, INC. - TERM LOAN B	06/30/2026	Redemption @ 100.00		569	569	569	569	0	0	0	0	0	569	0	0	0	17	05/05/2028	3.B FE
G5112T-AB-9	JETBLUE AIRWAYS CORPORATION - TLB	06/22/2026	Redemption @ 100.00		174,200	201,925	197,887	192,939	6,043	345	0	6,389	0	199,328	0	(25,128)	(25,128)	8,076	08/27/2029	4.B FE
L2210T-AM-7	CURIUM BIDCO S.A R.L. - TERM LOAN B	04/01/2026	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	10	08/04/2031	4.C FE
L9635L-AG-9	VENGA FINANCE S.A R.L. - MARLINK/VENGA T	04/01/2026	Redemption @ 100.00		244	244	237	241	0	0	0	0	0	241	0	3	3	5	06/28/2029	4.B FE
L9901E-AG-2	ZACAPA S.A R.L. - ADD-ON TL	06/30/2026	Redemption @ 100.00		999	999	994	997	0	0	0	0	0	997	0	2	2	37	03/22/2029	4.B FE
N2014A-AH-5	CIMPRESS USA INCORPORATED - TLB	04/01/2026	Redemption @ 100.00		622	622	622	622	0	0	0	0	0	622	0	0	0	10	05/17/2028	3.B FE
N2014A-AJ-1	CIMPRESS PLC - TRANCHE B-1 TERM LOAN	06/30/2026	Redemption @ 100.00		613	613	613	613	0	0	0	0	0	613	0	0	0	1	06/03/2033	3.B FE
N3430B-AN-4	FUGUE FINANCE LLC - TERM LOAN B	05/29/2026	Redemption @ 100.00		736	736	722	729	0	0	0	0	0	729	0	7	7	14	01/09/2032	4.B FE
N6872P-AL-5	PEGASUS BIDCO B.V. - 2025-1 DOLLAR TERM	04/01/2026	Redemption @ 100.00		731	731	723	727	0	0	0	0	0	728	0	4	4	12	07/12/2029	4.A FE
N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	04/01/2026	Redemption @ 100.00		469	469	468	469	0	0	0	0	0	469	0	0	0	8	02/26/2029	4.C FE
N8137F-AE-0	HUNTER DOUGLAS HOLDING B.V. - TERM LOAN	06/30/2026	Redemption @ 100.00		589	589	586	587	0	0	0	0	0	587	0	1	1	20	01/17/2032	4.B FE
N8232N-AL-1	NOURYON FINANCE B.V. - TERM LOAN B	06/30/2026	Redemption @ 100.00		244	244	242	243	0	0	0	0	0	243	0	1	1	9	04/03/2028	4.A FE
N8232N-AM-9	NOURYON FINANCE B.V. - INCREMENTAL TLB	06/30/2026	Redemption @ 100.00		309	309	306	308	0	0	0	0	0	308	0	1	1	11	04/03/2028	4.A FE
N8436U-AN-5	TMF SAPPHIRE BIDCO B.V. - FACILITY B4 LO	05/28/2026	Redemption @ 100.00		239,524	239,524	234,152	237,009	0	433	0	433	0	237,442	0	2,082	2,082	10,158	05/03/2028	5.B PLGI
0209999999. Subtotal - issuer credit obligations - bank loans - acquired (unaffiliated)					2,900,229	2,908,859	2,874,744	2,557,152	10,138	1,880	422	11,595	0	2,891,682	0	8,547	8,547	39,014	XXX	XXX
86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT VI,	06/15/2026	Paydown		48,803	48,803	48,803	48,803	0	0	0	0	0	48,803	0	0	0	1,952	12/15/2031	1.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					48,803	48,803	48,803	48,803	0	0	0	0	0	48,803	0	0	0	1,952	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					40,211,932	40,973,399	40,487,099	31,949,824	90,748	21,078	84,937	26,890	0	40,625,127	0	(423,746)	(423,746)	1,074,237	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					40,211,932	40,973,399	40,487,099	31,949,824	90,748	21,078	84,937	26,890	0	40,625,127	0	(423,746)	(423,746)	1,074,237	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					40,211,932	40,973,399	40,487,099	31,949,824	90,748	21,078	84,937	26,890	0	40,625,127	0	(423,746)	(423,746)	1,074,237	XXX	XXX
36179V-7D-6	G2 MA7192 - RMBS	06/01/2026	Paydown		176,235	176,235	138,331	138,737	0	37,499	0	37,499	0	176,235	0	0	0	1,470	02/20/2051	1.A
36179W-BY-3	G2 MA7255 - RMBS	06/01/2026	Paydown		22,642	22,642	23,518	23,612	0	(970)	0	(970)	0	22,642	0	0	0	236	03/20/2051	1.A
36179X-H2-5	G2 MA8349 - RMBS	06/01/2026	Paydown		25,103	25,103	25,131	25,105	0	(2)	0	(2)	0	25,103	0	0	0	567	10/20/2052	1.A
36180A-AE-3	G2 MA9905 - RMBS	06/01/2026	Paydown		56,455	56,455	54,735	54,813	0	1,642	0	1,642	0	56,455	0	0	0	1,112	09/20/2054	1.A
36180A-B9-3	G2 MA9964 - RMBS	06/01/2026	Paydown		158,363	158,363	153,735	153,979	0	4,384	0	4,384	0	158,363	0	0	0	3,191	10/20/2054	1.A
3618N5-RR-2	G2 MB0495 - RMBS	06/01/2026	Paydown		433,441	433,441	435,811	436,234	0	(2,794)	0	(2,794)	0	433,441	0	0	0	7,970	07/20/2055	1.A
38381N-GR-3	GNR 2025-105 AP - CMO/RMBS	06/01/2026	Paydown		853,046	853,046	853,612	853,012	0	34	0	34	0	853,046	0	0	0	16,841	05/20/2051	1.A
38382A-NY-7	GNR 2019-125 EA - CMO/RMBS	06/01/2026	Paydown		9,956	9,956	9,914	9,883	0	72	0	72	0	9,956	0	0	0	118	10/20/2049	1.A
38382W-DR-5	GNR 2021-117 PC - CMO/RMBS	06/01/2026	Paydown		34,652	34,652	35,281	35,107	0	(455)	0	(455)	0	34,652	0	0	0	291	07/20/2051	1.A
38384C-LT-4	GNR 2023-128 AL - CMO/RMBS	06/01/2026	Paydown		90,676	90,676	89,681	89,971	0	705	0	705	0	90,676	0	0	0	1,967	05/20/2053	1.A
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					1,860,568	1,860,568	1,819,748	1,820,452	0	40,116	0	40,116	0	1,860,568	0	0	0	33,763	XXX	XXX
31288Q-WV-8	FH 841560 - RMBS	06/01/2026	Paydown		69,729	69,729	68,901	69,519	0	210	0	210	0	69,729	0	0	0	1,906	05/01/2053	1.A
3128MJ-ZB-9	FH G08737 - RMBS	06/01/2026	Paydown		41,608	41,608	42,031	42,151	0	(543)	0	(543)	0	41,608	0	0	0	525	12/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS	06/01/2026	Paydown		9,742	9,742	9,731	9,732	0	11	0	11	0	9,742	0	0	0	122	01/01/2047	1.A
3128P8-E8-0	FH C91959 - RMBS	06/01/2026	Paydown		8,829	8,829	8,523	8,426	0	403	0	403	0	8,829	0	0	0	111	11/01/2037	1.A
3132AE-J7-2	FH ZT2086 - RMBS	06/01/2026	Paydown		10,512	10,512	10,763	11,332	0	(820)	0	(820)	0	10,512	0	0	0	154	06/01/2049	1.A
3132CX-VM-1	FH SB1520 - RMBS	06/01/2026	Paydown		464,923	464,923	458,966	458,950	0	5,973	0	5,973	0	464,923	0	0	0	8,626	01/01/2040	1.A
3132D6-JF-8	FH SB8362 - RMBS	06/01/2026	Paydown		352,189	352,189	349,768	349,721	0	2,469	0	2,469	0	352,189	0	0	0	6,334	02/01/2040	1.A
3132D9-M6-8	FH SC0381 - RMBS	06/01/2026	Paydown		10,224	10,224	10,323	10,319	0	(95)	0	(95)	0	10,224	0	0	0	242	05/01/2043	1.A
3132DN-T8-6	FH SD1475 - RMBS	06/01/2026	Paydown		19,273	19,273	19,264	19,259	0	14	0	14	0	19,273	0	0	0	385	08/01/2052	1.A
3132DN-YG-2	FH SD1611 - RMBS	06/01/2026	Paydown		18,768	18,768	18,721	18,719	0	49	0	49	0	18,768	0	0	0	389	10/01/2052	1.A
3132DP-GG-7	FH SD1999 - RMBS	06/01/2026	Paydown		21,922	21,922	22,056	22,036	0	(114)	0	(114)	0	21,922	0	0	0	449	12/01/2052	1.A
3132DP-NX-2	FH SD2206 - RMBS	06/01/2026	Paydown		25,758	25,758	25,752	25,737	0	21	0	21	0	25,758	0	0	0	591	02/01/2053	1.A
3132DP-VL-9	FH SD2419 - RMBS	06/01/2026	Paydown		62,254	62,254	62,418	62,367	0	(113)	0	(113)	0	62,254	0	0	0	1,173	02/01/2053	1.A
3132DQ-6E-1	FH SD3569 - RMBS	06/01/2026	Paydown		33,400	33,400	33,382	33,361	0	39	0	39	0	33,400	0	0	0	795	08/01/2053	1.A
3132DQ-F7-6	FH SD2890 - RMBS	06/01/2026	Paydown		31,160	31,160	31,364	31,319	0	(159)	0	(159)	0	31,160	0	0	0	729	05/01/2053	1.A
3132DQ-XB-7	FH SD3374 - RMBS	06/01/2026	Paydown		17,887	17,887	17,959	17,943	0	(57)	0	(57)	0	17,887	0	0	0	416	06/01/2053	1.A
3132DQ-YW-0	FH SD3425 - RMBS	06/01/2026	Paydown		17,329	17,329	17,236	17,239	0	90	0	90	0	17,329	0	0	0	404	07/01/2053	1.A
3132DS-4Z-2	FH SD5340 - RMBS	06/01/2026	Paydown		216,218	216,218	173,143	173,787	0	42,431	0	42,431	0	216,218	0	0	0	1,813	04/01/2052	1.A
3132DT-PG-9	FH SD5823 - RMBS	06/01/2026	Paydown		25,864	25,864	25,636	25,639	0	226	0	226	0	25,864	0	0	0	577	09/01/2053	1.A
3132DU-AS-6	FH SD6317 - RMBS	06/01/2026	Paydown		485,982	485,982	481,577	481,826	0	4,156	0	4,156	0	485,982	0	0	0	10,993	05/01/2054	1.A
3132DU-EJ-2	FH SD6437 - RMBS	06/01/2026	Paydown		491,382	491,382	487,082	487,226	0	4,155	0	4,155	0	491,382	0	0	0	10,483	06/01/2054	1.A
3132DU-LM-7	FH SD6632 - RMBS	06/01/2026	Paydown		108,511	108,511	101,857	101,877	0	6,634	0	6,634	0	108,511	0	0	0	1,805	12/01/2052	1.A
3132DV-3J-2	FH SD8001 - RMBS	06/01/2026	Paydown		5,004	5,004	5,127	5,388	0	(384)	0	(384)	0	5,004	0	0	0	74	07/01/2049	1.A
3132DV-3N-3	FH SD8005 - RMBS	06/01/2026	Paydown		12,567	12,567	12,887	13,594	0	(1,027)	0	(1,027)	0	12,567	0	0	0	183	08/01/2049	1.A
3132DV-4V-4	FH SD8036 - RMBS	06/01/2026	Paydown		8,496	8,496	8,625	8,796	0	(300)	0	(300)	0	8,496	0	0	0	107	01/01/2050	1.A
3132DW-FJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION -	06/01/2026	Paydown		23,856	23,856	23,946	23,919	0	(63)	0	(63)	0	23,856	0	0	0	605	10/01/2052	1.A
3132E0-G7-1	FH SD3822 - RMBS	06/01/2026	Paydown		21,065	21,065	21,062	21,055	0	11	0	11	0	21,065	0	0	0	428	09/01/2053	1.A
3132E0-MB-5	FH SD3954 - RMBS	06/01/2026	Paydown		74,686	74,686	70,567	70,844	0	3,842	0	3,842	0	74,686	0	0	0	1,162	11/01/2052	1.A
3133BD-NG-6	FH QE3991 - RMBS	06/01/2026	Paydown		45,205	45,205	45,085	45,085	0	120	0	120	0	45,205	0	0	0	781	05/01/2052	1.A
3133KJ-XK-3	FH RA3382 - RMBS	06/01/2026	Paydown		7,056	7,056	6,094	6,111	0	945	0	945	0	7,056	0	0	0	93	08/01/2050	1.A
3133KL-A9-8	FH RA4532 - RMBS	06/01/2026	Paydown		28,168	28,168	29,264	29,282	0	(1,114)	0	(1,114)	0	28,168	0	0	0	315	02/01/2051	1.A
3133KL-H2-6	FH RA4749 - RMBS	06/01/2026	Paydown		42,330	42,330	43,699	43,828	0	(1,498)	0	(1,498)	0	42,330	0	0	0	449	03/01/2051	1.A
3133KP-MD-7	FH RA7556 - RMBS	06/01/2026	Paydown		132,896	132,896	134,651	134,357	0	(1,461)	0	(1,461)	0	132,896	0	0	0	2,517	06/01/2052	1.A
3133KQ-GM-2	FH RA8304 - RMBS	06/01/2026	Paydown		102,972	102,972	104,066	103,804	0	(833)	0	(833)	0	102,972	0	0	0	2,315	12/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3133KS-CZ-3	FH RA9988 - RMBS	06/01/2026	Paydown		13,995	13,995	13,409	13,472	0	523	0	523	0	13,995	0	0	0	322	10/01/2053	1.A
3133TH-V7-9	FHR 2113 QG - CMO/RMBS	06/01/2026	Paydown		4,370	4,370	4,394	4,373	0	(2)	0	(2)	0	4,370	0	0	0	107	01/15/2029	1.A
3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS	06/01/2026	Paydown		1,512	1,512	1,512	1,517	0	(5)	0	(5)	0	1,512	0	0	0	18	08/25/2049	1.A
3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS	06/01/2026	Paydown		28,516	28,516	29,202	29,173	0	(658)	0	(658)	0	28,516	0	0	0	219	10/25/2048	1.A
3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS	06/01/2026	Paydown		59,430	59,430	61,974	61,345	0	(1,915)	0	(1,915)	0	59,430	0	0	0	620	09/25/2051	1.A
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS	06/01/2026	Paydown		173,111	173,111	172,946	172,743	0	368	0	368	0	173,111	0	0	0	3,939	08/25/2047	1.A
3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS	06/01/2026	Paydown		93,708	93,708	94,703	94,248	0	(541)	0	(541)	0	93,708	0	0	0	2,092	02/25/2045	1.A
3137FY-TN-6	FHR 5096 C - CMO/RMBS	06/01/2026	Paydown		11,091	11,091	10,929	10,919	0	172	0	172	0	11,091	0	0	0	70	04/25/2051	1.A
3137H8-HX-2	FHR 5248 HB - CMO/RMBS	06/25/2026	Various		1,040,809	1,044,855	1,060,324	1,052,283	0	(752)	0	(752)	0	1,051,531	0	(10,721)	(10,721)	26,412	08/25/2052	1.A
3137H8-K8-3	FHR 5249 AB - CMO/RMBS	06/01/2026	Paydown		33,384	33,384	33,349	33,330	0	54	0	54	0	33,384	0	0	0	597	11/25/2051	1.A
3137H9-DC-0	FHR 5270 AB - CMO/RMBS	06/01/2026	Paydown		81,962	81,962	81,783	81,740	0	222	0	222	0	81,962	0	0	0	1,866	01/25/2049	1.A
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS	04/27/2026	Paydown		56	56	56	56	0	0	0	0	0	56	0	0	0	1	05/25/2026	1.A
31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS	04/27/2026	Paydown		136	136	139	136	0	0	0	0	0	136	0	0	0	2	07/25/2026	1.A
3140EV-VF-1	FN BC1513 - RMBS	06/01/2026	Paydown		77,903	77,903	78,426	78,402	0	(500)	0	(500)	0	77,903	0	0	0	1,086	08/01/2046	1.A
3140FX-C7-5	FN BF0093 - RMBS	06/01/2026	Paydown		22,709	22,709	23,397	24,524	0	(1,815)	0	(1,815)	0	22,709	0	0	0	331	05/01/2056	1.A
3140HA-XB-1	FN BJ8773 - RMBS	06/01/2026	Paydown		4,554	4,554	4,576	4,622	0	(68)	0	(68)	0	4,554	0	0	0	57	09/01/2049	1.A
3140JC-A4-6	FN BM7226 - RMBS	06/01/2026	Paydown		189,477	189,477	186,131	187,924	0	1,553	0	1,553	0	189,477	0	0	0	3,726	05/01/2053	1.A
3140JC-CR-3	FN BM7279 - RMBS	06/01/2026	Paydown		158,055	158,055	152,411	153,973	0	4,082	0	4,082	0	158,055	0	0	0	2,719	06/01/2053	1.A
3140JP-M9-3	FN BN6683 - RMBS	06/01/2026	Paydown		8,857	8,857	9,086	9,466	0	(609)	0	(609)	0	8,857	0	0	0	126	06/01/2049	1.A
3140L0-D8-7	FN BR1926 - RMBS	06/01/2026	Paydown		10,892	10,892	11,263	11,229	0	(337)	0	(337)	0	10,892	0	0	0	91	01/01/2051	1.A
3140M2-SK-9	FN BU1421 - RMBS	06/01/2026	Paydown		204,548	204,548	182,400	182,400	0	22,149	0	22,149	0	204,548	0	0	0	2,555	01/01/2052	1.A
3140MA-T7-9	FN BU8673 - RMBS	06/01/2026	Paydown		23,556	23,556	23,391	23,395	0	161	0	161	0	23,556	0	0	0	448	05/01/2052	1.A
3140N9-UX-2	FN BX5097 - RMBS	06/01/2026	Paydown		16,911	16,911	16,911	16,899	0	12	0	12	0	16,911	0	0	0	339	02/01/2053	1.A
3140Q7-SL-2	FN CA0522 - RMBS	06/01/2026	Paydown		19,993	19,993	19,699	19,495	0	499	0	499	0	19,993	0	0	0	250	10/01/2047	1.A
3140QG-5K-9	FN CA8949 - RMBS	06/01/2026	Paydown		39,140	39,140	40,400	40,394	0	(1,253)	0	(1,253)	0	39,140	0	0	0	401	02/01/2051	1.A
3140QG-NQ-6	FN CA8498 - RMBS	06/01/2026	Paydown		23,595	23,595	24,495	24,531	0	(936)	0	(936)	0	23,595	0	0	0	246	01/01/2051	1.A
3140QG-RN-9	FN CA8592 - RMBS	06/01/2026	Paydown		37,096	37,096	38,580	38,509	0	(1,413)	0	(1,413)	0	37,096	0	0	0	387	01/01/2051	1.A
3140QG-UM-7	FN CA8687 - RMBS	06/01/2026	Paydown		14,058	14,058	14,128	14,122	0	(65)	0	(65)	0	14,058	0	0	0	123	01/01/2051	1.A
3140QN-QU-9	FN CB3166 - RMBS	06/01/2026	Paydown		545,075	545,075	473,321	472,712	0	72,363	0	72,363	0	545,075	0	0	0	6,609	03/01/2052	1.A
3140QP-EY-9	FN CB3750 - RMBS	06/01/2026	Paydown		72,721	72,721	74,181	73,986	0	(1,265)	0	(1,265)	0	72,721	0	0	0	1,378	06/01/2052	1.A
3140QP-FZ-5	FN CB3783 - RMBS	06/01/2026	Paydown		43,614	43,614	40,660	40,618	0	2,997	0	2,997	0	43,614	0	0	0	773	06/01/2052	1.A
3140QP-H2-6	FN CB3848 - RMBS	06/01/2026	Paydown		64,993	64,993	63,561	63,651	0	1,342	0	1,342	0	64,993	0	0	0	982	06/01/2052	1.A
3140QP-RK-5	FN CB4089 - RMBS	06/01/2026	Paydown		29,466	29,466	29,164	29,188	0	278	0	278	0	29,466	0	0	0	482	07/01/2052	1.A
3140QQ-BT-1	FN CB4549 - RMBS	06/01/2026	Paydown		10,174	10,174	9,850	9,871	0	303	0	303	0	10,174	0	0	0	192	09/01/2052	1.A
3140QR-HX-4	FN CB5645 - RMBS	06/01/2026	Paydown		44,778	44,778	44,785	44,756	0	22	0	22	0	44,778	0	0	0	962	02/01/2053	1.A
3140QR-R2-1	FN CB5904 - RMBS	06/01/2026	Paydown		31,463	31,463	31,857	31,810	0	(346)	0	(346)	0	31,463	0	0	0	691	03/01/2053	1.A
3140QS-A6-8	FN CB6328 - RMBS	06/01/2026	Paydown		46,942	46,942	47,154	47,079	0	(137)	0	(137)	0	46,942	0	0	0	1,155	05/01/2053	1.A
3140QT-QZ-5	FN CB7671 - RMBS	06/01/2026	Paydown		22,326	22,326	22,174	22,182	0	144	0	144	0	22,326	0	0	0	503	12/01/2053	1.A
3140W0-2Z-7	FN FA0791 - RMBS	06/01/2026	Paydown		288,491	288,491	274,698	274,953	0	13,538	0	13,538	0	288,491	0	0	0	5,612	02/01/2054	1.A
3140W0-AZ-8	FN FA0023 - RMBS	06/01/2026	Paydown		24,597	24,597	21,407	21,417	0	3,180	0	3,180	0	24,597	0	0	0	301	04/01/2052	1.A
3140W0-QP-3	FN FA0461 - RMBS	06/01/2026	Paydown		394,386	394,386	392,353	392,377	0	2,009	0	2,009	0	394,386	0	0	0	7,196	01/01/2040	1.A
3140XA-2W-1	FN FM7088 - RMBS	06/01/2026	Paydown		62,895	62,895	65,293	65,204	0	(2,309)	0	(2,309)	0	62,895	0	0	0	655	05/01/2051	1.A
3140XA-GK-2	FN FM6501 - RMBS	06/01/2026	Paydown		16,869	16,869	17,359	17,529	0	(660)	0	(660)	0	16,869	0	0	0	196	03/01/2051	1.A
3140XB-2Z-2	FN FM7991 - RMBS	06/01/2026	Paydown		48,402	48,402	50,523	50,296	0	(1,894)	0	(1,894)	0	48,402	0	0	0	533	07/01/2051	1.A
3140XB-X7-0	FN FM7901 - RMBS	06/01/2026	Paydown		19,788	19,788	20,663	20,574	0	(786)	0	(786)	0	19,788	0	0	0	205	07/01/2051	1.A
3140XC-B8-0	FN FM8162 - RMBS	06/01/2026	Paydown		32,333	32,333	33,889	33,801	0	(1,469)	0	(1,469)	0	32,333	0	0	0	356	07/01/2051	1.A
3140XC-JP-4	FN FM8369 - RMBS	06/01/2026	Paydown		57,554	57,554	60,036	59,874	0	(2,320)	0	(2,320)	0	57,554	0	0	0	648	08/01/2051	1.A
3140XH-BG-1	FN FS1838 - RMBS	06/01/2026	Paydown		130,166	130,166	115,904	115,907	0	14,259	0	14,259	0	130,166	0	0	0	1,647	12/01/2051	1.A
3140XH-WC-7	FN FS2442 - RMBS	06/01/2026	Paydown		30,450	30,450	30,612	30,588	0	(138)	0	(138)	0	30,450	0	0	0	501	07/01/2052	1.A
3140XM-AY-2	FN FS5422 - RMBS	06/01/2026	Paydown		11,750	11,750	11,199	11,239	0	511	0	511	0	11,750	0	0	0	210	08/01/2053	1.A
3140XM-R5-7	FN FS5907 - RMBS	06/01/2026	Paydown		11,824	11,824	11,356	11,405	0	418	0	418	0	11,824	0	0	0	268	09/01/2053	1.A
3140XM-X8-4	FN FS6102 - RMBS	06/01/2026	Paydown		33,454	33,454	32,806	32,865	0	589	0	589	0	33,454	0	0	0	602	10/01/2053	1.A
3140XM-Y5-9	FN FS6131 - RMBS	06/01/2026	Paydown		225,640	225,640	189,185	190,132	0	35,508	0	35,508	0	225,640	0	0	0	2,479	03/01/2052	1.A
3140XN-5E-0	FN FS7144 - RMBS	06/01/2026	Paydown		435,427	435,427	346,845	348,795	0	86,632	0	86,632	0	435,427	0	0	0	3,663	03/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140XN-S4-7	FN FS6838 - RMBS	06/01/2026	Paydown		618,675	618,675	610,265	610,609	0	8,066	0	8,066	0	618,675	0	0	0	13,737	11/01/2053	1.A
3140XP-PF-0	FN FS7621 - RMBS	06/01/2026	Paydown		280,076	280,076	223,973	225,267	0	54,809	0	54,809	0	280,076	0	0	0	2,212	01/01/2052	1.A
3140XR-RA-5	FN FS9480 - RMBS	06/01/2026	Paydown		65,264	65,264	55,980	56,345	0	8,918	0	8,918	0	65,264	0	0	0	705	05/01/2051	1.A
31418C-CP-7	FN MA2777 - RMBS	06/01/2026	Paydown		25,630	25,630	25,206	24,890	0	740	0	740	0	25,630	0	0	0	307	10/01/2046	1.A
31418C-T9-5	FN MA3275 - RMBS	06/01/2026	Paydown		28,473	28,473	27,984	27,750	0	723	0	723	0	28,473	0	0	0	389	02/01/2048	1.A
31418D-2N-1	FN MA4380 - RMBS	06/01/2026	Paydown		32,919	32,919	34,560	34,797	0	(1,878)	0	(1,878)	0	32,919	0	0	0	416	07/01/2051	1.A
31418D-4X-7	FN MA4437 - RMBS	06/01/2026	Paydown		334,017	334,017	265,126	266,712	0	67,305	0	67,305	0	334,017	0	0	0	2,811	10/01/2051	1.A
31418D-6B-3	FN MA4465 - RMBS	06/01/2026	Paydown		375,069	375,069	297,711	299,759	0	75,310	0	75,310	0	375,069	0	0	0	3,154	11/01/2051	1.A
31418D-C6-7	FN MA3692 - RMBS	06/01/2026	Paydown		5,607	5,607	5,733	6,019	0	(413)	0	(413)	0	5,607	0	0	0	81	07/01/2049	1.A
31418D-YC-0	FN MA4306 - RMBS	06/01/2026	Paydown		25,338	25,338	26,110	26,120	0	(781)	0	(781)	0	25,338	0	0	0	265	04/01/2051	1.A
31418E-KT-6	FN MA4805 - RMBS	06/01/2026	Paydown		202,050	202,050	192,634	192,773	0	9,277	0	9,277	0	202,050	0	0	0	3,758	11/01/2052	1.A
31418E-RJ-1	FN MA4988 - RMBS	06/01/2026	Paydown		10,597	10,597	10,559	10,559	0	38	0	38	0	10,597	0	0	0	216	04/01/2043	1.A
31418F-G2-7	FN MA5616 - RMBS	06/01/2026	Paydown		463,874	463,874	459,836	459,751	0	4,123	0	4,123	0	463,874	0	0	0	8,685	02/01/2040	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					10,644,352	10,648,397	10,118,045	10,123,925	0	531,148	0	531,148	0	10,655,073	0	(10,721)	(10,721)	182,735	XXX	XXX
03466T-AA-5	AOMT 257 A1 - RMBS	06/01/2026	Paydown		746,539	746,539	752,378	752,126	0	(5,587)	0	(5,587)	0	746,539	0	0	0	16,205	06/25/2070	1.A FE
03466U-AA-2	AOMT 2025-8 A1 - RMBS	06/01/2026	Paydown		193,184	193,184	193,181	193,193	0	(9)	0	(9)	0	193,184	0	0	0	4,208	07/25/2070	1.A FE
03466V-AA-0	AOMT 259 A1 - RMBS	06/01/2026	Paydown		537,032	537,032	537,024	536,928	0	104	0	104	0	537,032	0	0	0	11,508	08/25/2070	1.A FE
034937-AA-0	AOMT 2025-6 A1 - RMBS	06/01/2026	Paydown		222,504	222,504	222,503	222,340	0	165	0	165	0	222,504	0	0	0	5,202	04/25/2070	1.A FE
10570Q-AE-1	BRAVO 2025-NQM4 A1 - RMBS	06/01/2026	Paydown		268,156	268,156	270,953	270,839	0	(2,683)	0	(2,683)	0	268,156	0	0	0	6,068	02/25/2065	1.A FE
123920-AA-8	BVINV 25A A1 - RMBS	05/28/2026	Paydown		69,448	69,448	72,916	0	0	(92)	0	(92)	0	69,448	0	0	0	229	08/25/2056	1.A Z
123920-AB-6	BVINV 25A A2 - RMBS	05/27/2026	Paydown		1,803	1,803	1,888	0	0	(2)	0	(2)	0	1,803	0	0	0	6	08/25/2056	1.B Z
123920-AD-2	BVINV 25A B1 - RMBS	05/27/2026	Paydown		651	651	671	0	0	1	0	1	0	651	0	0	0	2	08/25/2056	2.A Z
123920-AE-0	BVINV 25A B2 - RMBS	05/27/2026	Paydown		248	248	253	0	0	0	0	0	0	248	0	0	0	1	08/25/2056	3.B Z
123920-AF-7	BVINV 25A B3 - RMBS	05/27/2026	Paydown		149	149	149	0	0	0	0	0	0	149	0	0	0	0	08/25/2056	4.A Z
123920-AG-5	BVINV 25A B4 - RMBS	05/27/2026	Paydown		79	79	74	0	0	0	0	0	0	79	0	0	0	0	08/25/2056	5.A Z
123920-AH-3	BVINV 25A B5 - RMBS	05/27/2026	Paydown		70	70	59	0	0	0	0	0	0	70	0	0	0	0	08/25/2056	5.C Z
123920-AJ-9	BVINV 25A B6 - RMBS	05/27/2026	Paydown		99	99	58	0	0	(1)	0	(1)	0	99	0	0	0	0	08/25/2056	6.
12676K-AC-7	COLT 2025-11 A1 - RMBS	06/01/2026	Paydown		466,799	466,799	466,791	466,763	0	36	0	36	0	466,799	0	0	0	14,313	11/25/2070	1.A FE
196479-C3-1	COLORADO HOUSING AND FINANCE AUTHORITY	06/01/2026	Call @ 100.00		19,805	19,805	19,805	19,805	0	0	0	0	0	19,805	0	0	0	291	09/01/2047	1.B FE
196480-2R-7	COLORADO HOUSING AND FINANCE AUTHORITY	06/01/2026	Call @ 100.00		13,750	13,750	13,750	13,750	0	0	0	0	0	13,750	0	0	0	301	08/01/2053	1.A FE
196480-GG-6	COLORADO HOUSING AND FINANCE AUTHORITY	06/01/2026	Paydown		24,699	24,699	24,614	24,626	0	73	0	73	0	24,699	0	0	0	232	04/01/2050	1.B FE
196480-K3-0	COLORADO HOUSING AND FINANCE AUTHORITY	06/01/2026	Call @ 100.00		49,561	49,561	49,561	49,561	0	0	0	0	0	49,561	0	0	0	839	10/01/2052	1.B FE
196480-N7-8	COLORADO HOUSING AND FINANCE AUTHORITY	06/01/2026	Call @ 100.00		37,351	37,351	37,351	37,351	0	0	0	0	0	37,351	0	0	0	887	03/01/2053	1.A FE
196480-T9-8	COLORADO HOUSING AND FINANCE AUTHORITY	06/01/2026	Call @ 100.00		2,271	2,271	2,271	2,271	0	0	0	0	0	2,271	0	0	0	49	06/01/2053	1.A FE
19689D-AA-7	COLT 2025-8 A1 - RMBS	06/01/2026	Paydown		577,819	577,819	577,809	576,912	0	906	0	906	0	577,819	0	0	0	13,643	08/25/2070	1.A FE
26846J-AF-8	EFMT 26NQM3 A1 - RMBS	06/01/2026	Paydown		48,020	48,020	48,019	0	0	0	0	0	0	48,020	0	0	0	490	03/25/2071	1.A
36270F-AZ-6	GSMBS 23PJ3 A16 - RMBS	06/01/2026	Paydown		48,521	48,521	47,733	47,846	0	675	0	675	0	48,521	0	0	0	1,124	10/27/2053	1.A
36830R-AW-0	GCAT 22INV3 2A5 - RMBS	06/01/2026	Paydown		66,231	66,231	65,755	64,707	0	1,524	0	1,524	0	66,231	0	0	0	1,172	08/26/2052	1.A FE
36831R-AC-3	GCAT 2025-NQM7 A1 - RMBS	06/01/2026	Paydown		101,226	101,226	101,225	101,228	0	(2)	0	(2)	0	101,226	0	0	0	2,097	11/25/2070	1.A FE
45130B-EQ-2	IDAHO HOUSING AND FINANCE ASSOCIATION	06/03/2026	Call @ 100.00		80,000	80,000	85,491	0	0	(111)	0	(111)	0	85,380	0	(5,380)	(5,380)	0	07/01/2056	1.B FE
46594C-AC-2	JPMMT 2025-7MPR A1B - RMBS	06/01/2026	Paydown		1,973,162	1,973,162	1,973,140	1,972,670	0	491	0	491	0	1,973,162	0	0	0	41,354	02/25/2056	1.A FE
465978-AM-6	JPMMT 2023-1 A4A - RMBS	06/01/2026	Paydown		61,022	61,022	60,126	60,396	0	626	0	626	0	61,022	0	0	0	1,120	06/25/2053	1.A FE
46655N-CS-7	JPMMT 227 24A - RMBS	06/01/2026	Paydown		52,111	52,111	50,947	51,250	0	862	0	862	0	52,111	0	0	0	1,000	12/26/2053	1.A FE
46655V-BD-3	JPMMT 228 A12 - RMBS	06/01/2026	Paydown		47,070	47,070	46,947	46,935	0	135	0	135	0	47,070	0	0	0	825	01/25/2053	1.A FE
46656R-AN-0	JPMMT 2023-3 A4B - RMBS	06/01/2026	Paydown		47,370	47,370	46,926	47,030	0	340	0	340	0	47,370	0	0	0	1,088	10/27/2053	1.A FE
46660P-AE-8	JPMMT 26VIS1 A1 - RMBS	06/01/2026	Paydown		193,609	193,609	193,605	0	0	4	0	4	0	193,609	0	0	0	2,502	06/25/2066	1.A FE
552732-AA-7	MFRA 2021-INV2 A1 - CMO/RMBS	06/01/2026	Paydown		164,559	164,559	145,789	150,545	0	14,014	0	14,014	0	164,559	0	0	0	1,293	11/27/2056	1.A FE
57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	06/01/2026	Call @ 100.00		5,083	5,083	5,083	5,083	0	0	0	0	0	5,083	0	0	0	83	07/01/2043	1.A FE
60416Q-GX-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Call @ 100.00		27,853	27,853	27,853	27,853	0	0	0	0	0	27,853	0	0	0	348	10/01/2047	1.B FE
60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Call @ 100.00		9,034	9,034	9,034	9,034	0	0	0	0	0	9,034	0	0	0	92	06/01/2050	1.B FE
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Call @ 100.00		40,542	40,542	40,542	40,542	0	0	0	0	0	40,542	0	0	0	343	09/01/2050	1.B FE
60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Call @ 100.00		15,727	15,727	15,727	15,727	0	0	0	0	0	15,727	0	0	0	110	12/01/2050	1.B FE
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Call @ 100.00		17,183	17,183	17,183	17,183	0	0	0	0	0	17,183	0	0	0	111	02/01/2051	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Call @ 100.00		34,153	34,153	34,153	34,153	0	0	0	0	0	34,153	0	0	0	293	09/01/2051	1.B FE
60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2026	Paydown		35,111	35,111	35,111	35,111	0	0	0	0	0	35,111	0	0	0	679	10/01/2052	1.B FE
60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	06/01/2026	Call @ 100.00		15,316	15,316	15,316	15,316	0	0	0	0	0	15,316	0	0	0	118	11/01/2050	1.B FE
61775J-AF-0	MSRM 232 A4 - RMBS	06/01/2026	Paydown		52,966	52,966	52,432	52,604	0	362	0	362	0	52,966	0	0	0	1,213	06/25/2053	1.A
61779B-AA-4	MSRM 25NQM5 A1 - RMBS	06/01/2026	Paydown		395,880	395,880	395,880	396,011	0	(131)	0	(131)	0	395,880	0	0	0	8,998	07/25/2070	1.A FE
617941-AA-7	MSRM 25NQM2 A1 - RMBS	06/01/2026	Paydown		203,597	203,597	204,615	204,955	0	(1,358)	0	(1,358)	0	203,597	0	0	0	4,685	01/27/2070	1.A FE
617948-AA-2	MSRM 25NQM6 A1 - RMBS	06/01/2026	Paydown		472,906	472,906	472,902	472,968	0	(62)	0	(62)	0	472,906	0	0	0	9,613	07/25/2070	1.A FE
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV	06/01/2026	Paydown		15,366	15,366	15,366	15,366	0	0	0	0	0	15,366	0	0	0	118	11/01/2044	1.B FE
67116M-AC-5	OBX 23J1 A3 - RMBS	06/01/2026	Paydown		24,238	24,238	23,284	23,381	0	857	0	857	0	24,238	0	0	0	401	01/27/2053	1.A FE
67121U-AA-4	OBX 25NQ13 A1 - RMBS	06/01/2026	Paydown		164,343	164,343	165,762	165,856	0	(1,512)	0	(1,512)	0	164,343	0	0	0	3,579	05/26/2065	1.A FE
67448E-AG-3	OBX 22INV4 A7 - RMBS	06/01/2026	Paydown		30,345	30,345	29,440	29,595	0	750	0	750	0	30,345	0	0	0	422	06/25/2052	1.A FE
67448J-AG-2	OBX 22INV5 A7 - RMBS	06/01/2026	Paydown		13,493	13,493	12,599	12,731	0	762	0	762	0	13,493	0	0	0	215	10/25/2052	1.A FE
677377-2P-7	OHIO HOUSING FINANCE AGENCY	04/29/2026	Call @ 100.00		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	100	11/01/2041	1.A FE
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R	06/01/2026	Call @ 100.00		1,578	1,578	1,578	1,578	0	0	0	0	0	1,578	0	0	0	11	09/01/2050	1.B FE
816943-BJ-2	SEMT 2023-3 A4 - CMO/RMBS	06/01/2026	Paydown		14,274	14,274	14,161	14,193	0	81	0	81	0	14,274	0	0	0	320	09/25/2053	1.A
81744K-AD-8	SEMT 2023-2 A4 - RMBS	06/01/2026	Paydown		49,852	49,852	48,185	48,510	0	1,343	0	1,343	0	49,852	0	0	0	1,082	03/25/2053	1.A
81749B-AD-3	SEMT 2023-1 A4 - RMBS	06/01/2026	Paydown		50,282	50,282	49,930	49,983	0	299	0	299	0	50,282	0	0	0	1,006	01/27/2053	1.A
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	06/01/2026	Call @ 100.00		6,798	6,798	6,798	6,798	0	0	0	0	0	6,798	0	0	0	56	03/01/2036	1.B FE
918307-AE-9	UWM 21INV4 A4 - RMBS	06/01/2026	Paydown		15,349	15,349	13,282	13,551	0	1,798	0	1,798	0	15,349	0	0	0	160	12/26/2051	1.A FE
92540R-AC-8	VERUS 2024-9 A1 - RMBS	06/01/2026	Paydown		285,233	285,233	285,244	285,472	0	(240)	0	(240)	0	285,233	0	0	0	6,195	11/25/2069	1.A FE
92540U-AC-1	VERUS 2025-4 A1 - RMBS	06/01/2026	Paydown		118,450	118,450	119,459	119,427	0	(976)	0	(976)	0	118,450	0	0	0	2,732	05/27/2070	1.A FE
95003N-AD-8	WFMBS 2022-INV1 A4 - RMBS	06/01/2026	Paydown		39,795	39,795	37,848	38,224	0	1,572	0	1,572	0	39,795	0	0	0	492	03/25/2052	1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					8,279,668	8,279,668	8,268,530	7,870,277	0	15,014	0	15,014	0	8,285,049	0	(5,380)	(5,380)	171,627	XXX	XXX
05609X-AA-9	BX 22CLS A - CMBS	05/14/2026	Paydown		1,115,000	1,115,000	1,112,210	1,112,648	0	2,352	0	2,352	0	1,115,000	0	0	0	26,760	10/14/2039	1.A FE
06539L-BA-7	BANK 2018-BNK13 A4 - CMBS	06/01/2026	Paydown		546,093	546,093	551,520	546,769	0	(676)	0	(676)	0	546,093	0	0	0	10,024	08/17/2061	1.A FE
06541T-BA-6	BANK 2020-BNK29 A3 - CMBS	06/01/2026	Paydown		425,328	425,328	429,557	427,280	0	(1,952)	0	(1,952)	0	425,328	0	0	0	3,705	11/17/2053	1.A FE
61767Y-AY-6	MSC 2018-H3 A4 - CMBS	06/24/2026	Various		932,720	943,616	953,033	945,410	0	(878)	0	(878)	0	944,531	0	(11,811)	(11,811)	20,459	07/17/2051	1.A FE
95001N-AX-6	WFCM 2018-C45 A3 - CMBS	06/24/2026	Citigroup (SSB)		2,359,395	2,395,230	2,419,008	2,396,863	0	(1,045)	0	(1,045)	0	2,395,818	0	(36,423)	(36,423)	53,206	06/15/2051	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					5,378,538	5,425,268	5,465,328	5,428,971	0	(2,200)	0	(2,200)	0	5,426,771	0	(48,233)	(48,233)	114,154	XXX	XXX
12664J-AC-4	CNH 2022-C A3 - ABS	06/15/2026	Paydown		41,229	41,229	40,683	41,086	0	143	0	143	0	41,229	0	0	0	875	04/17/2028	1.A FE
12666D-AC-5	CNH 2023-B A3 - ABS	06/15/2026	Paydown		77,558	77,558	77,548	77,555	0	3	0	3	0	77,558	0	0	0	1,840	02/15/2029	1.A FE
14043G-AD-6	COPAR 2022-2 A3 - ABS	04/15/2026	Paydown		9,121	9,121	9,121	9,121	0	0	0	0	0	9,121	0	0	0	111	05/17/2027	1.A FE
14043Q-AD-4	COPAR 2022-1 A4 - ABS	04/15/2026	Paydown		707,541	707,541	705,444	707,287	0	254	0	254	0	707,541	0	0	0	7,830	09/15/2027	1.A FE
14318M-AE-9	CARMX 2022-3 A4 - ABS	06/15/2026	Paydown		322,979	322,979	322,974	322,979	0	1	0	1	0	322,979	0	0	0	5,389	02/15/2028	1.A FE
362585-AD-3	GMCAR 2022-2 A4 - ABS	05/18/2026	Paydown		195,972	195,972	195,946	195,970	0	2	0	2	0	195,972	0	0	0	2,557	04/17/2028	1.A FE
36265W-AE-3	GMCAR 2022-3 A4 - ABS	06/16/2026	Paydown		75,103	75,103	75,098	75,103	0	1	0	1	0	75,103	0	0	0	1,146	12/16/2027	1.A FE
39571V-AB-4	GSKY 2025-2 A2 - ABS	06/25/2026	Paydown		125,232	125,232	125,232	125,232	0	0	0	0	0	125,232	0	0	0	2,470	06/25/2060	1.A FE
437927-AC-0	HAROT 2023-2 A3 - ABS	06/15/2026	Paydown		107,203	107,203	107,237	107,210	0	(7)	0	(7)	0	107,203	0	0	0	2,177	11/15/2027	1.A FE
438123-AC-5	HAROT 2023-4 A3 - ABS	06/21/2026	Paydown		21,243	21,243	21,239	21,242	0	1	0	1	0	21,243	0	0	0	497	06/21/2028	1.A FE
43815Q-AC-1	HAROT 2023-3 A3 - ABS	06/18/2026	Paydown		45,474	45,474	45,220	45,416	0	58	0	58	0	45,474	0	0	0	1,015	02/18/2028	1.A FE
47787C-AC-7	JDOT 2023-C A3 - ABS	06/15/2026	Paydown		115,271	115,271	115,263	115,269	0	2	0	2	0	115,271	0	0	0	2,612	05/15/2028	1.A FE
477920-AC-6	JDOT 2023-B A3 - ABS	06/15/2026	Paydown		59,025	59,025	58,764	58,967	0	58	0	58	0	59,025	0	0	0	1,227	03/15/2028	1.A FE
50117D-AC-0	KCOT 2024-2 A3 - ABS	06/15/2026	Paydown		300,792	300,792	300,784	300,788	0	4	0	4	0	300,792	0	0	0	7,911	11/15/2028	1.A FE
58770A-AC-7	MBART 2023-1 A3 - ABS	06/15/2026	Paydown		64,129	64,129	63,789	64,060	0	70	0	70	0	64,129	0	0	0	1,183	11/15/2027	1.A FE
62957C-AA-4	NYCTL 25A A - ABS	05/10/2026	Paydown		441,875	441,875	441,832	441,823	0	51	0	51	0	441,875	0	0	0	10,693	11/10/2038	1.A FE
80620B-AB-3	SCCU 251 A2 - ABS	06/15/2026	Paydown		863,382	863,382	863,312	863,339	0	43	0	43	0	863,382	0	0	0	16,683	11/15/2028	1.A FE
86746B-AA-1	SNVA 23GRD1 A1 - ABS	06/20/2026	Paydown		1,566	1,566	1,527	1,532	0	34	0	34	0	1,566	0	0	0	37	12/20/2050	1.B FE
881943-AD-6	TEVT 2023-1 A3 - ABS	06/20/2026	Paydown		27,082	27,082	27,080	27,081	0	0	0	0	0	27,082	0	0	0	606	06/20/2028	1.A FE
92887T-AD-3	VFET 251 A4 - ABS	06/24/2026	MITSUBISHI UFJ SECURITIES		10,005,078	10,000,000	10,133,203	0	0	(18,700)	0	(18,700)	0	10,114,503	0	(109,425)	(109,425)	239,083	10/15/2031	1.A FE
98163Q-AE-9	WOART 2022-B A4 - ABS	06/15/2026	Paydown		1,129,400	1,129,400	1,129,115	1,129,367	0	33	0	33	0	1,129,400	0	0	0	18,314	03/15/2028	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
98163T-AD-5	WOART 2022-C A3 - ABS	05/15/2026	Paydown		17,333	17,333	17,332	17,333	0	0	0	0	0	17,333	0	0	0	225	10/15/2027	1.A FE
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					14,753,588	14,748,509	14,877,743	4,747,760	0	(17,951)	0	(17,951)	0	14,863,013	0	(109,425)	(109,425)	324,484	XXX	XXX
29375R-AC-0	EFF 242 A3 - ABS	06/20/2026	Paydown		407,317	407,317	420,237	413,273	0	(5,955)	0	(5,955)	0	407,317	0	0	0	11,240	04/20/2028	1.A FE
38012Q-AD-0	GMALT 2024-3 A3 - ABS	06/20/2026	Paydown		1,120,505	1,120,505	1,120,372	1,120,460	0	45	0	45	0	1,120,505	0	0	0	19,675	10/20/2027	1.A FE
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					1,527,822	1,527,822	1,540,609	1,533,733	0	(5,911)	0	(5,911)	0	1,527,822	0	0	0	30,915	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					42,444,535	42,490,233	42,090,003	31,525,118	0	560,217	0	560,217	0	42,618,296	0	(173,760)	(173,760)	857,677	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - asset-backed securities - Part 4					42,444,535	42,490,233	42,090,003	31,525,118	0	560,217	0	560,217	0	42,618,296	0	(173,760)	(173,760)	857,677	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					42,444,535	42,490,233	42,090,003	31,525,118	0	560,217	0	560,217	0	42,618,296	0	(173,760)	(173,760)	857,677	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					82,656,468	83,463,632	82,577,102	63,474,942	90,748	581,296	84,937	587,107	0	83,243,422	0	(597,506)	(597,506)	1,931,915	XXX	XXX
78500B-20-5	SVB FINANCIAL TRUST	06/10/2026	Return of Capital	0.000	56,619	0	56,619	56,619	0	0	0	0	0	56,619	0	0	0	0		5.A
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					56,619	XXX	56,619	56,619	0	0	0	0	0	56,619	0	0	0	0	XXX	XXX
4509999997. Total - preferred stocks - Part 4					56,619	XXX	56,619	56,619	0	0	0	0	0	56,619	0	0	0	0	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					56,619	XXX	56,619	56,619	0	0	0	0	0	56,619	0	0	0	0	XXX	XXX
17275R-10-2	CISCO SYSTEMS ORD	05/21/2026	FIDELITY CAPITAL MARKETS	7,000.000	822,004		176,030	539,210	(363,180)	0	0	(363,180)	0	176,030	0	645,975	645,975	5,810		
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					822,004	XXX	176,030	539,210	(363,180)	0	0	(363,180)	0	176,030	0	645,975	645,975	5,810	XXX	XXX
5989999997. Total - common stocks - Part 4					822,004	XXX	176,030	539,210	(363,180)	0	0	(363,180)	0	176,030	0	645,975	645,975	5,810	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					822,004	XXX	176,030	539,210	(363,180)	0	0	(363,180)	0	176,030	0	645,975	645,975	5,810	XXX	XXX
5999999999. Total - preferred and common stocks					878,623	XXX	232,649	595,829	(363,180)	0	0	(363,180)	0	232,649	0	645,975	645,975	5,810	XXX	XXX
6009999999 - Totals					83,535,091	XXX	82,809,751	64,070,772	(272,432)	581,296	84,937	223,927	0	83,476,071	0	48,469	48,469	1,937,725	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bankone ... Indianapolis, IN		0.000	0	0	1,964,207	1,517,496	2,431,236	XXX
Federal Home Loan Bank ... Boston, MA		0.000	0	0	495,259	511,651	512,520	XXX
PNC BANK ... Pittsburgh, PA		0.000	0	0	(34,551,934)	(30,517,683)	(29,574,710)	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX	0	0	251,965	226,422	404,299	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	(31,840,503)	(28,262,114)	(26,226,655)	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	(31,840,503)	(28,262,114)	(26,226,655)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total	XXX	XXX	0	0	(31,840,503)	(28,262,114)	(26,226,655)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
261908-10-7	BNY DREYFUS TR OB CM INS		06/30/2026	3.540		47,572,485	92,039	17,156
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						47,572,485	92,039	17,156
09248U-70-0	BLKRK LQ:FEDFUND INSTL		06/29/2026	3.530		48,776,616	70,721	1,760
8309999999. Subtotal - all other money market mutual funds						48,776,616	70,721	1,760
8589999999. Total cash equivalents (unaffiliated)						96,349,101	162,760	18,916
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						96,349,101	162,760	18,916

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2026

NAIC Group Code 0088 NAIC Company Code 31534

Company Name CITIZENS INSURANCE COMPANY OF AMERICA

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$ 0	$ 0	$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 115,938

2.32 Amount estimated using reasonable assumptions: $ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ 9,956